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PRIVATE RADIO BROADCASTING, 2002

The statistics presented in this Bulletin are for the fiscal year ending August 31 and cover the period from 1999 to 2002.

The industry continued to perform well in 2002

At a time when digital television networks, direct-to-home satellite service providers and new media companies are struggling to make ends meet, the oldest electronic media continues to generate profits. The profits before interest and taxes of private radio broadcasters represented 15.9% of their revenues in 2002, essentially unchanged from the previous two years.

The radio industry achieved these relatively good financial results in 2002 despite a marked slowdown in the growth of its revenues. These revenues were up 2.7%, compared to 4.4% and 5.3% the previous two years. The slowdown affected AM and FM stations, and stations in large and small markets.

The 2002 financial performance confirmed a turnaround in the industry's fortunes after many difficult years in the late 80's and most of the 90's. The industry's profit margin has been close to 16.0% for the last 3 years. Private radio broadcasters have outperformed private conventional television broadcasters for the fourth consecutive year in terms of revenue growth and profitability.

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FM stations are leading the way

The performance of FM stations is at the root of the sustained level of profits for the private radio industry in recent years. In 2002, FM stations achieved a robust 24.3% profit margin, and 70.0% of stations realised a profit. FM radio has been the most profitable segment of broadcasting every year since 1997. Since that year, this segment has realised a profit margin exceeding 20.0%.

By contrast, AM stations have consistently suffered losses since 1990. In 2002, the losses of AM stations represented 6.8% of their revenues, compared to 4.6% the previous year.

The stellar performance of FM radio is also changing the face of the industry. As recently as 1999, there were more AM stations than FM stations. Since that year, the number of AM stations has steadily declined and the number of FM stations steadily increased. In 2002, 3 of every 5 stations was an FM station, and their revenues accounted for 73.0% of the industry's revenues, up from less than 68.0% in 1999.

English language markets remained more profitable

English language stations continued to generate higher profits than French language stations in 2002, but the gap narrowed. The profit margin was 16.4% for English stations and 15.2% for French stations. However, revenue growth was stronger in French markets (3.7%) than in English markets (2.6%).

Ethnic radio stations had a difficult year. Their revenues dropped 3.1% and their profit margin was 4.0%, about a quarter of the industry average.

Sluggish growth but sustained profitability for stations in large markets

Radio stations in large markets continued to outperform those operating in smaller markets in terms of profitability in 2002. The profit margin for station operating in the five largest

Census Metropolitan Areas (CMAs) was 18.8% compared to 13.2% for stations outside these markets.

The growth in air time sales was slower in smaller markets (1.0%) than in the five largest CMAs (2.5%).

Calgary and Ottawa-Gatineau remained the most profitable large markets in 2002 with profit margins of 27.6% and 26.0% respectively. In both cases, profits were slightly lower than in 2001.

Financial performance uneven across the country

The performance of radio broadcasters varied considerably from one region to the next in 2002. Airtime sales grew at a rate below the national average in the Atlantic region and British Columbia and at a rate above the national average in the other Provinces. Profit margins ranged from a high of 26.2% in Alberta to a low of 2.1% in Saskatchewan.

Employment stabilised after a period of growth

The industry's employment level increased marginally to reach 9,410 after two years of relatively strong growth. The wages, salaries and benefits paid by the industry progressed 3.3% and labour costs represented 43.7% of the industry's revenues in 2002, up slightly from 43.4% the previous year.

Industry coverage

The statistics presented in this Bulletin are for the following category of the 1997 North American Industrial Classification System (NAICS): Radio Broadcasting (51311).

Surveys

The annual survey on which this publication is based is sent to all organisations licensed by the Canadian Radio-television and Telecom-

munications Commission (CRTC) to operate conventional radio or television programming undertakings. The survey of conventional broadcasters is conducted jointly by Statistics Canada and the CRTC.

Data quality

The data presented in this Bulletin are of good quality and can therefore be used with confidence. This assessment is based on available data accuracy measures and the judgement of the analysts involved in this survey. These statistics are, however, subject to revision. Revisions are usually the result of late receipt of information, of re-filing by respondents of previously submitted data, or of detection of errors after publication of data. They typically do not have a material impact on the preliminary results. Past revisions accounted for less than 1% of the value for key variables such as total revenues, salaries and wages and number of employees. Users interested in learning more about the concepts, methodology and data quality of the broadcasting surveys can visit Statistics Canada's web site at www.statcan.ca/statisticalmethods. This statement is also available on request (see contact information below).

For more information

In addition to the information provided in this publication, special tables and analytical services are available on a cost recovery basis from the Telecommunications Section; Science, Innovation and Electronic Information Division. Access to selected information on the broadcasting industries is also available through CANSIM, Statistics Canada's data base and retrieval system (table 3570001). For further information, contact Advisory Services Division at 1 800 263 1136, fax 1 877 287-4369, infostats@statcan.ca.

Note of appreciation

Canada owes the success of its statistical system to a long-standing partnership between Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

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TABLE 1. Private Radio Broadcasters, Revenue and Expense Statement, Canada, 1999-2002

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	843,656,414	76.5	813,497,261	75.7	772,637,090	75.1	718,183,308	73.5
National and Network	235,252,301	21.3	237,753,064	22.1	230,865,957	22.4	236,530,068	24.2
Sale of air time - Total	1,078,908,715	97.8	1,051,250,325	97.9	1,003,503,047	97.5	954,713,376	97.7
Production and other:								
Syndication	1,330,341	0.1	1,915,703	0.2	2,284,339	0.2	2,268,108	0.2
Production	8,818,949	0.8	8,366,435	0.8	8,398,302	0.8	7,386,338	0.8
Other	13,966,259	1.3	12,686,111	1.2	15,198,256	1.5	13,294,388	1.4
Production and other - Total	24,115,549	2.2	22,968,249	2.1	25,880,897	2.5	22,948,834	2.3
Revenue - Total	1,103,024,267	100.0	1,074,218,571	100.0	1,029,383,940	100.0	977,662,212	100.0
Expenses:								
Program	314,689,170	28.5	304,809,863	28.4	294,327,987	28.6	277,048,499	28.3
Technical Services	35,735,200	3.2	36,323,591	3.4	35,027,560	3.4	34,406,073	3.5
Sales and promotion	273,755,720	24.8	269,929,127	25.1	258,374,079	25.1	253,584,497	25.9
Administration and general	265,578,839	24.1	247,956,363	23.1	238,672,667	23.2	232,243,458	23.8
Depreciation	37,898,917	3.4	40,527,584	3.8	36,322,848	3.5	32,939,058	3.4
Interest expense	38,163,932	3.5	58,903,397	5.5	45,558,405	4.4	58,286,697	6.0
Expenses - Total	965,821,773	87.6	958,449,925	89.2	908,283,548	88.2	888,508,281	90.9
Net operating income	137,202,494	12.4	115,768,646	10.8	121,100,392	11.8	89,153,931	9.1
Other adjustments-income (expense)	25,058,525	2.3	-16,852,524	-1.5	-10,049,726	-0.9	-1,701,835	-0.1
Net income (loss) before income taxes	162,261,019	14.7	98,916,122	9.2	111,050,664	10.8	87,452,103	8.9
Provision for income taxes	41,797,824	3.8	34,099,266	3.2	46,826,252	4.5	35,101,132	3.6
Net income (loss) after income taxes	120,463,197	10.9	64,816,860	6.0	64,224,411	6.2	52,350,973	5.4
Salaries and other staff benefits	481,723,890	43.7	466,280,836	43.4	446,340,758	43.4	422,311,305	43.2
Number of employees (weekly average)	9,410	...	9,311	...	8,810	...	8,598	...
Reporting units showing profits	358		283		278		287	
Reporting units showing losses	236		244		253		211	

... Not applicable

TABLE 2. Private Radio Broadcasters, Revenue and Expense Statement, Atlantic Provinces, 1999-2002

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	60,195,589	83.4	60,153,292	83.5	58,269,993	83.3	54,029,581	80.0
National and Network	11,755,378	16.3	11,736,919	16.3	11,358,665	16.2	11,966,284	17.8
Sale of air time - Total	71,950,967	99.7	71,890,211	99.8	69,628,658	99.5	65,995,865	97.8
Production and other - Total	228,630	0.3	172,486	0.2	331,338	0.5	1,517,718	2.2
Revenue - Total	72,179,597	100.0	72,062,699	100.0	69,959,997	100.0	67,513,583	100.0
Expenses:								
Program	18,384,923	25.5	17,909,646	24.9	17,499,216	25.0	17,618,844	26.1
Technical Services	3,405,888	4.7	3,603,570	5.0	3,163,844	4.5	3,566,258	5.3
Sales and promotion	14,812,416	20.5	14,141,117	19.6	14,377,213	20.6	14,333,004	21.2
Administration and general	17,564,386	24.3	17,698,452	24.6	16,765,764	24.0	18,284,308	27.1
Depreciation	2,816,457	3.9	2,865,804	4.0	2,749,567	3.9	2,672,260	4.0
Interest expense	1,316,001	1.8	2,503,728	3.5	2,879,316	4.1	2,027,600	3.0
Expenses - Total	58,300,071	80.8	58,722,317	81.5	57,434,921	82.1	58,502,274	86.7
Net operating income	13,879,526	19.2	13,340,382	18.5	12,525,076	17.9	9,011,309	13.3
Other adjustments-income (expense)	-1,310,958	-1.7	-1,313,840	-1.7	-774,440	-1.0	-496,762	-0.6
Net income (loss) before income taxes	12,568,568	17.4	12,026,541	16.7	11,750,636	16.8	8,514,548	12.6
Provision for income taxes	4,115,850	5.7	4,031,581	5.6	4,315,024	6.2	3,051,964	4.5
Net income (loss) after income taxes	8,452,718	11.7	7,994,960	11.1	7,435,612	10.6	5,462,584	8.1
Salaries and other staff benefits	31,623,873	43.8	30,067,757	41.7	29,915,707	42.8	27,858,544	41.3
Number of employees (weekly average)	745	...	753	...	724	...	745	...
Reporting units showing profits	48		48		50		45	
Reporting units showing losses	17		19		19		15	

... Not applicable

TABLE 3. Private Radio Broadcasters, Revenue and Expense Statement, Quebec, 1999-2002

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	150,628,007	70.3	144,933,643	70.5	138,742,091	69.7	128,437,041	67.9
National and Network	53,580,933	25.0	53,708,069	26.1	54,268,542	27.3	52,023,367	27.5
Sale of air time - Total	204,208,940	95.4	198,641,712	96.6	193,010,633	97.0	180,460,408	95.5
Production and other - Total	9,948,043	4.6	6,959,767	3.4	6,064,742	3.0	8,602,126	4.5
Revenue - Total	214,156,984	100.0	205,601,478	100.0	199,075,375	100.0	189,062,534	100.0
Expenses:								
Program	67,721,227	31.6	67,982,148	33.1	63,808,140	32.1	58,272,845	30.8
Technical Services	5,923,233	2.8	5,893,367	2.9	5,566,433	2.8	5,530,771	2.9
Sales and promotion	46,825,191	21.9	46,603,515	22.7	45,554,220	22.9	42,755,283	22.6
Administration and general	56,659,982	26.5	49,390,199	24.0	47,992,967	24.1	47,675,861	25.2
Depreciation	5,823,410	2.7	7,419,166	3.6	5,788,388	2.9	5,861,598	3.1
Interest expense	9,578,744	4.5	19,316,141	9.4	7,546,084	3.8	7,662,130	4.1
Expenses - Total	192,531,788	89.9	196,604,534	95.6	176,256,231	88.5	167,758,488	88.7
Net operating income	21,625,196	10.1	8,996,944	4.4	22,819,144	11.5	21,304,046	11.3
Other adjustments-income (expense)	7,784,001	3.6	11,307,017	5.5	-1,816,829	-0.8	929,544	0.5
Net income (loss) before income taxes	29,409,198	13.7	20,303,961	9.9	21,002,318	10.5	22,233,590	11.8
Provision for income taxes	9,069,433	4.2	2,984,527	1.5	4,994,102	2.5	9,948,219	5.3
Net income (loss) after income taxes	20,339,765	9.5	17,319,435	8.4	16,008,216	8.0	12,285,370	6.5
Salaries and other staff benefits	96,704,808	45.2	97,176,934	47.3	90,562,677	45.5	82,056,958	43.4
Number of employees (weekly average)	1,739	...	1,817	...	1,740	...	1,588	...
Reporting units showing profits	63		59		60		56	
Reporting units showing losses	31		36		40		39	

... Not applicable

TABLE 4. Private Radio Broadcasters, Revenue and Expense Statement, Ontario, 1999-2002

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	323,749,806	78.2	313,460,074	77.5	295,315,326	77.4	272,077,933	75.9
National and Network	85,653,583	20.7	85,217,680	21.0	78,750,912	20.6	80,886,226	22.6
Sale of air time - Total	409,403,389	98.9	398,677,754	98.6	374,066,238	98.0	352,964,159	98.5
Production and other - Total	4,502,749	1.1	5,643,780	1.4	7,586,050	2.0	5,388,702	1.5
Revenue - Total	413,906,141	100.0	404,321,531	100.0	381,652,287	100.0	358,352,861	100.0
Expenses:								
Program	116,100,344	28.0	109,003,366	27.0	105,043,470	27.5	100,449,952	28.0
Technical Services	14,031,567	3.4	14,220,774	3.5	14,363,794	3.8	13,336,522	3.7
Sales and promotion	109,328,086	26.4	108,154,010	26.7	101,649,398	26.6	100,744,329	28.1
Administration and general	95,641,938	23.1	90,782,744	22.5	83,359,956	21.8	81,763,532	22.8
Depreciation	15,084,444	3.6	16,161,175	4.0	16,241,364	4.3	12,551,580	3.5
Interest expense	16,776,046	4.1	17,149,073	4.2	16,449,206	4.3	21,761,959	6.1
Expenses - Total	366,962,423	88.7	355,471,141	87.9	337,107,188	88.3	330,607,870	92.3
Net operating income	46,943,718	11.3	48,850,390	12.1	44,545,099	11.7	27,744,991	7.7
Other adjustments-income (expense)	-3,508,612	-0.7	-17,128,492	-4.1	2,067,469	0.5	1,068,714	0.3
Net income (loss) before income taxes	43,435,108	10.5	31,721,899	7.8	46,612,566	12.2	28,813,707	8.0
Provision for income taxes	7,844,248	1.9	8,663,301	2.1	16,884,354	4.4	11,908,409	3.3
Net income (loss) after income taxes	35,590,860	8.6	23,058,598	5.7	29,728,212	7.8	16,905,298	4.7
Salaries and other staff benefits	180,198,552	43.5	170,362,899	42.1	161,700,037	42.4	157,326,134	43.9
Number of employees (weekly average)	3,577	...	3,144	...	2,982	...	2,932	...
Reporting units showing profits	102		82		85		78	
Reporting units showing losses	81		74		78		69	

... Not applicable

TABLE 5. Private Radio Broadcasters, Revenue and Expense Statement, Manitoba, 1999-2002

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	32,480,425	75.0	30,755,979	73.9	29,485,938	74.7	28,322,188	73.7
National and Network	10,219,244	23.6	10,057,026	24.2	9,309,710	23.6	9,440,938	24.6
Sale of air time - Total	42,699,669	98.6	40,813,005	98.1	38,795,648	98.2	37,763,126	98.3
Production and other - Total	619,022	1.4	799,239	1.9	693,568	1.8	663,318	1.7
Revenue - Total	43,318,691	100.0	41,612,244	100.0	39,489,216	100.0	38,426,445	100.0
Expenses:								
Program	12,851,396	29.7	12,294,242	29.5	11,906,136	30.2	11,455,832	29.8
Technical Services	1,477,995	3.4	1,347,812	3.2	1,310,510	3.3	1,403,925	3.7
Sales and promotion	11,441,893	26.4	11,339,158	27.2	10,697,571	27.1	10,937,472	28.5
Administration and general	12,273,667	28.3	10,823,849	26.0	10,566,807	26.8	10,241,971	26.7
Depreciation	1,814,758	4.2	1,772,735	4.3	1,224,536	3.1	1,164,291	3.0
Interest expense	1,231,384	2.8	956,919	2.3	629,802	1.6	742,749	1.9
Expenses - Total	41,091,094	94.9	38,534,715	92.6	36,335,364	92.0	35,946,242	93.5
Net operating income	2,227,597	5.1	3,077,529	7.4	3,153,852	8.0	2,480,203	6.5
Other adjustments-income (expense)	6,717,185	15.5	-907,367	-2.1	-428,446	-1.0	-207,980	-0.4
Net income (loss) before income taxes	8,944,782	20.6	2,170,161	5.2	2,725,405	6.9	2,272,224	5.9
Provision for income taxes	2,337,615	5.4	1,477,361	3.6	1,310,832	3.3	918,062	2.4
Net income (loss) after income taxes	6,607,169	15.3	692,801	1.7	1,414,573	3.6	1,354,162	3.5
Salaries and other staff benefits	21,592,531	49.8	20,730,142	49.8	19,474,022	49.3	18,382,416	47.8
Number of employees (weekly average)	445	...	448	...	477	...	449	...
Reporting units showing profits	13		12		15		13	
Reporting units showing losses	17		13		9		11	

... Not applicable

TABLE 6. Private Radio Broadcasters, Revenue and Expense Statement, Saskatchewan, 1999-2002

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	38,842,246	81.0	35,769,250	78.9	34,640,111	78.4	32,398,071	77.1
National and Network	8,227,658	17.2	8,697,465	19.2	8,633,126	19.5	8,959,965	21.3
Sale of air time - Total	47,069,904	98.2	44,466,715	98.1	43,273,237	98.0	41,358,036	98.4
Production and other - Total	875,127	1.8	844,729	1.9	902,094	2.0	682,123	1.6
Revenue - Total	47,945,031	100.0	45,311,443	100.0	44,175,331	100.0	42,040,159	100.0
Expenses:								
Program	15,450,469	32.2	14,642,966	32.3	12,591,218	28.5	11,177,197	26.6
Technical Services	1,783,614	3.7	1,425,384	3.1	1,242,069	2.8	1,291,469	3.1
Sales and promotion	15,019,653	31.3	14,510,802	32.0	13,001,563	29.4	11,705,552	27.8
Administration and general	12,272,796	25.6	11,785,192	26.0	12,394,172	28.1	11,158,026	26.5
Depreciation	2,435,562	5.1	1,711,329	3.8	1,359,013	3.1	1,359,403	3.2
Interest expense	992,292	2.1	1,475,164	3.3	1,599,176	3.6	1,777,467	4.2
Expenses - Total	47,954,383	100.0	45,550,837	100.5	42,187,212	95.5	38,469,114	91.5
Net operating income	-9,352	0.0	-239,394	-0.4	1,988,119	4.5	3,571,045	8.5
Other adjustments-income (expense)	7,786,301	16.2	-134,532	-0.2	-1,120,439	-2.4	217,095	0.5
Net income (loss) before income taxes	7,776,950	16.2	-373,927	-0.7	867,680	2.0	3,788,140	9.0
Provision for income taxes	2,438,369	5.1	119,220	0.3	365,375	0.8	631,800	1.5
Net income (loss) after income taxes	5,338,581	11.1	-493,147	-1.0	502,305	1.1	3,156,344	7.5
Salaries and other staff benefits	27,548,992	57.5	25,824,363	57.0	22,841,953	51.7	20,336,798	48.4
Number of employees (weekly average)	547	...	566	...	489	...	460	...
Reporting units showing profits	20		17		13		16	
Reporting units showing losses	14		14		12		9	

... Not applicable

TABLE 7. Private Radio Broadcasters, Revenue and Expense Statement, Alberta, 1999-2002

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	113,841,053	77.0	107,793,839	74.6	100,193,193	73.0	91,024,188	71.8
National and Network	30,907,938	20.9	33,158,509	23.0	31,325,911	22.8	33,596,123	26.5
Sale of air time - Total	144,748,991	97.9	140,952,348	97.6	131,519,104	95.8	124,620,311	98.3
Production and other - Total	3,173,779	2.1	3,477,465	2.4	5,708,175	4.2	2,165,722	1.7
Revenue - Total	147,922,769	100.0	144,429,813	100.0	137,227,280	100.0	126,786,034	100.0
Expenses:								
Program	34,652,807	23.4	33,026,251	22.9	33,714,712	24.6	30,010,270	23.7
Technical Services	4,072,652	2.8	4,057,065	2.8	3,652,666	2.7	3,779,709	3.0
Sales and promotion	35,616,566	24.1	36,157,993	25.0	34,562,242	25.2	34,525,711	27.2
Administration and general	30,636,877	20.7	28,672,447	19.9	29,506,843	21.5	25,068,966	19.8
Depreciation	4,165,229	2.8	4,496,946	3.1	4,151,241	3.0	4,228,512	3.3
Interest expense	4,343,606	2.9	8,704,205	6.0	7,099,849	5.2	13,635,488	10.8
Expenses - Total	113,487,735	76.7	115,114,909	79.7	112,687,551	82.1	111,248,658	87.7
Net operating income	34,435,034	23.3	29,314,904	20.3	24,539,729	17.9	15,537,376	12.3
Other adjustments-income (expense)	-496,292	-0.2	-4,714,434	-3.2	-6,118,500	-4.4	-3,244,971	-2.5
Net income (loss) before income taxes	33,938,741	22.9	24,600,471	17.0	18,421,226	13.4	12,292,408	9.7
Provision for income taxes	9,658,365	6.5	9,135,284	6.3	9,682,755	7.1	4,192,194	3.3
Net income (loss) after income taxes	24,280,376	16.4	15,465,187	10.7	8,738,471	6.4	8,100,214	6.4
Salaries and other staff benefits	54,168,511	36.6	53,228,623	36.9	54,866,633	40.0	51,091,891	40.3
Number of employees (weekly average)	946	...	1078	...	962	...	995	...
Reporting units showing profits	60		30		23		34	
Reporting units showing losses	16		33		37		24	

... Not applicable

TABLE 8. Private Radio Broadcasters, Revenue and Expense Statement, B.C., N.W.T., Nunavut, and Yukon, 1999-2002

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	123,919,288	75.7	120,631,184	75.0	115,990,438	73.5	111,894,306	72.0
National and Network	34,907,567	21.3	35,177,396	21.9	37,219,091	23.6	39,657,165	25.5
Sale of air time - Total	158,826,855	97.1	155,808,580	96.8	153,209,529	97.1	151,551,471	97.5
Production and other - Total	4,768,199	2.9	5,070,783	3.2	4,594,930	2.9	3,929,125	2.5
Revenue - Total	163,595,054	100.0	160,879,363	100.0	157,804,454	100.0	155,480,596	100.0
Expenses:								
Program	49,528,004	30.3	49,951,244	31.0	49,765,095	31.5	48,063,559	30.9
Technical Services	5,040,251	3.1	5,775,619	3.6	5,728,244	3.6	5,497,419	3.5
Sales and promotion	40,711,915	24.9	39,022,532	24.3	38,531,872	24.4	38,583,146	24.8
Administration and general	40,529,193	24.8	38,803,480	24.1	38,086,158	24.1	38,050,794	24.5
Depreciation	5,759,057	3.5	6,100,429	3.8	4,808,739	3.0	5,101,414	3.3
Interest expense	3,925,859	2.4	8,798,167	5.5	9,354,972	5.9	10,679,304	6.9
Expenses - Total	145,494,279	88.9	148,451,472	92.3	146,275,081	92.7	145,975,635	93.9
Net operating income	18,100,775	11.1	12,427,891	7.7	11,529,373	7.3	9,504,961	6.1
Other adjustments-income (expense)	8,086,900	4.9	-3,960,876	-2.4	-1,858,541	-1.1	32,525	0.0
Net income (loss) before income taxes	26,187,672	16.0	8,467,016	5.3	9,670,833	6.1	9,537,486	6.1
Provision for income taxes	6,333,944	3.9	7,687,992	4.8	9,273,810	5.9	4,450,484	2.9
Net income (loss) after income taxes	19,853,728	12.1	779,026	0.5	397,022	0.3	5,087,001	3.3
Salaries and other staff benefits	69,886,623	42.7	68,890,118	42.8	66,979,729	42.4	65,258,564	42.0
Number of employees (weekly average)	1,411	...	1,505	...	1,436	...	1,429	...
Reporting units showing profits	52		35		32		45	
Reporting units showing losses	60		55		58		44	

... Not applicable

TABLE 9. Private AM Radio Broadcasters, Revenue and Expense Statement, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	240,002,918	80.5	245,473,254	79.6	249,054,618	78.8	246,413,426	78.4
National and Network	51,140,474	17.1	54,465,717	17.7	54,264,045	17.2	60,064,732	19.1
Sale of air time - Total	291,143,392	97.6	299,938,971	97.2	303,318,663	96.0	306,478,158	97.5
Production and other - Total	7,133,565	2.4	8,536,107	2.8	12,798,381	4.0	7,893,461	2.5
Revenue - Total	298,276,957	100.0	308,475,078	100.0	316,117,043	100.0	314,371,623	100.0
Expenses:								
Program	124,214,920	41.6	123,615,038	40.1	123,979,627	39.2	121,439,581	38.6
Technical Services	14,098,030	4.7	15,131,217	4.9	14,883,097	4.7	15,218,373	4.8
Sales and promotion	77,776,210	26.1	79,288,372	25.7	83,170,699	26.3	86,238,041	27.4
Administration and general	89,425,941	30.0	88,401,368	28.7	93,102,312	29.5	93,739,020	29.8
Depreciation	12,976,562	4.4	16,207,258	5.3	15,974,827	5.1	14,952,966	4.8
Interest expense	13,276,695	4.5	19,598,155	6.4	20,433,077	6.5	14,790,450	4.7
Expenses - Total	331,768,354	111.2	342,241,404	110.9	351,543,642	111.2	346,378,433	110.2
Net operating income	-33,491,397	-11.1	-33,766,326	-10.8	-35,426,599	-11.1	-32,006,810	-10.1
Other adjustments-income (expense)	11,309,576	3.8	-13,737,866	-4.4	-6,521,952	-2.0	-2,334,188	-0.6
Net income (loss) before income taxes	-22,181,822	-7.3	-47,504,193	-15.3	-41,948,557	-13.2	-34,340,997	-10.8
Provision for income taxes	-10,087,129	-3.3	-9,873,583	-3.1	-5,528,534	-1.6	-2,758,900	-0.8
Net income (loss) after income taxes	-12,094,693	-4.0	-37,630,607	-12.1	-36,420,023	-11.4	-31,582,096	-9.9
Salaries and other staff benefits	173,331,191	58.1	172,487,471	55.9	177,533,375	56.2	176,003,215	56.0
Number of employees (weekly average)	3,728	...	3,916	...	3,870	...	4,037	...
Reporting units showing profits	135		94		97		119	
Reporting units showing losses	111		133		160		131	

¹ Includes Networks

... Not applicable

TABLE 10. Private FM Radio Broadcasters, Revenue and Expense Statement, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Revenue:								
Sale of air time:								
Local	603,653,496	75.0	568,024,007	74.2	523,582,472	73.4	471,769,882	71.1
National and Network	184,111,827	22.9	183,287,347	23.9	176,601,912	24.8	176,465,336	26.6
Sale of air time - Total	787,765,323	97.9	751,311,354	98.1	700,184,384	98.2	648,235,218	97.7
Production and other - Total	16,981,984	2.1	14,432,142	1.9	13,082,516	1.8	15,055,373	2.3
Revenue - Total	804,747,310	100.0	765,743,493	100.0	713,266,897	100.0	663,290,589	100.0
Expenses:								
Program	190,474,250	23.7	181,194,825	23.7	170,348,360	23.9	155,608,918	23.5
Technical Services	21,637,170	2.7	21,192,374	2.8	20,144,463	2.8	19,187,700	2.9
Sales and promotion	195,979,510	24.4	190,640,755	24.9	175,203,380	24.6	167,346,456	25.2
Administration and general	176,152,898	21.9	159,554,995	20.8	145,570,355	20.4	138,504,438	20.9
Depreciation	24,922,355	3.1	24,320,326	3.2	20,348,021	2.9	17,986,092	2.7
Interest expense	24,887,237	3.1	39,305,242	5.1	25,125,328	3.5	43,496,247	6.6
Expenses - Total	634,053,419	78.8	616,208,521	80.5	556,739,906	78.1	542,129,848	81.7
Net operating income	170,693,891	21.2	149,534,972	19.5	156,526,991	21.9	121,160,741	18.3
Other adjustments-income (expense)	13,748,949	1.7	-3,114,658	-0.3	-3,527,774	-0.4	632,353	0.1
Net income (loss) before income taxes	184,442,841	22.9	146,420,315	19.1	152,999,221	21.5	121,793,100	18.4
Provision for income taxes	51,884,953	6.4	43,972,849	5.7	52,354,786	7.3	37,860,032	5.7
Net income (loss) after income taxes	132,557,890	16.5	102,447,467	13.4	100,644,434	14.1	83,933,069	12.7
Salaries and other staff benefits	308,392,699	38.3	293,793,365	38.4	268,807,383	37.7	246,308,090	37.1
Number of employees (weekly average)	5,682	...	5,395	...	4,940	...	4,561	...
Reporting units showing profits	223		189		181		168	
Reporting units showing losses	125		111		93		80	

¹ Includes Networks

... Not applicable

TABLE 11. Private English Radio Broadcasters, Revenue and Expense Statement, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	420		412		395		386	
Revenue:								
Sale of air time:								
Local	691,727,442	77.6	667,419,276	76.6	633,993,157	76.0	589,762,470	74.5
National and Network	187,399,765	21.0	190,596,910	21.9	183,059,444	21.9	189,593,753	23.9
Sale of air time - Total	879,127,207	98.7	858,016,186	98.4	817,052,601	97.9	779,356,223	98.4
Production and other - Total	11,988,991	1.3	13,628,648	1.6	17,319,376	2.1	12,600,353	1.6
Revenue - Total	891,116,200	100.0	871,644,832	100.0	834,371,973	100.0	791,956,578	100.0
Expenses:								
Program	247,771,195	27.8	237,002,833	27.2	230,670,408	27.6	218,762,531	27.6
Technical Services	29,205,833	3.3	30,026,771	3.4	28,986,308	3.5	28,425,076	3.6
Sales and promotion	227,128,267	25.5	224,422,630	25.7	214,321,064	25.7	211,619,235	26.7
Administration and general	208,519,678	23.4	197,616,704	22.7	189,306,205	22.7	182,819,675	23.1
Depreciation	32,177,764	3.6	33,226,592	3.8	30,657,962	3.7	26,814,287	3.4
Interest expense	28,120,073	3.2	39,722,700	4.6	37,959,758	4.5	50,743,258	6.4
Expenses - Total	772,922,807	86.7	762,018,234	87.4	731,901,709	87.7	719,184,063	90.8
Net operating income	118,193,393	13.3	109,626,598	12.6	102,470,264	12.3	72,772,515	9.2
Other adjustments-income (expense)	17,403,996	2.0	-28,135,001	-3.1	-8,237,322	-0.9	-3,461,375	-0.3
Net income (loss) before income taxes	135,597,388	15.2	81,491,597	9.3	94,232,937	11.3	69,311,146	8.8
Provision for income taxes	32,910,619	3.7	31,787,500	3.6	43,411,819	5.2	26,584,219	3.4
Net income (loss) after income taxes	102,686,771	11.5	49,704,100	5.7	50,821,117	6.1	42,726,930	5.4
Salaries and other staff benefits	385,444,809	43.3	370,858,906	42.5	356,694,528	42.8	340,234,382	43.0
Number of employees (weekly average)	7,355	...	7,216	...	6,824	...	6,814	...
Reporting units showing profits	291		218		210		224	
Reporting units showing losses	199		203		210		168	

¹ Includes Networks

... Not applicable

TABLE 12. Private French Radio Broadcasters, Revenue and Expense Statement, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	91		93		93		92	
Revenue:								
Sale of air time:								
Local	127,089,424	69.1	121,679,572	69.7	115,328,560	68.7	105,530,375	66.3
National and Network	46,846,202	25.5	46,063,168	26.4	46,475,400	27.7	45,408,873	28.5
Sale of air time - Total	173,935,626	94.6	167,742,740	96.0	161,803,960	96.4	150,939,248	94.8
Production and other - Total	9,983,605	5.4	6,922,047	4.0	5,992,012	3.6	8,351,014	5.2
Revenue - Total	183,919,231	100.0	174,664,786	100.0	167,795,972	100.0	159,290,262	100.0
Expenses:								
Program	57,275,903	31.1	57,654,411	33.0	54,439,806	32.4	49,595,994	31.1
Technical Services	4,651,009	2.5	4,694,994	2.7	4,459,651	2.7	4,528,802	2.8
Sales and promotion	40,341,192	21.9	39,711,430	22.7	38,097,599	22.7	35,672,959	22.4
Administration and general	48,846,073	26.6	42,304,567	24.2	41,672,135	24.8	41,455,812	26.0
Depreciation	4,881,704	2.7	6,255,457	3.6	4,678,817	2.8	5,078,355	3.2
Interest expense	9,623,677	5.2	18,376,021	10.5	6,673,678	4.0	6,720,546	4.2
Expenses - Total	165,619,558	90.1	168,996,878	96.8	150,021,686	89.4	143,052,468	89.8
Net operating income	18,299,673	9.9	5,667,908	3.2	17,774,286	10.6	16,237,794	10.2
Other adjustments-income (expense)	7,630,157	4.1	11,525,381	6.6	-1,758,693	-0.9	1,741,698	1.1
Net income (loss) before income taxes	25,929,830	14.1	17,193,289	9.8	16,015,596	9.5	17,979,492	11.3
Provision for income taxes	8,263,635	4.5	1,973,364	1.1	3,070,027	1.8	8,011,090	5.0
Net income (loss) after income taxes	17,666,195	9.6	15,219,926	8.7	12,945,569	7.7	9,968,401	6.3
Salaries and other staff benefits	83,193,310	45.2	82,647,873	47.3	77,587,946	46.2	70,258,895	44.1
Number of employees (weekly average)	1,492	...	1,558	...	1,510	...	1,376	...
Reporting units showing profits	62		58		59		56	
Reporting units showing losses	29		35		39		36	

¹ Includes Networks

... Not applicable

TABLE 13. Private Ethnic Radio Broadcasters, Revenue and Expense Statement, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	13		14		14		14	
Revenue:								
Sale of air time:								
Local	24,839,548	88.7	24,398,413	87.4	23,315,373	85.7	22,890,463	86.7
National and Network	1,006,334	3.6	1,092,986	3.9	1,331,113	4.9	1,527,442	5.8
Sale of air time - Total	25,845,882	92.3	25,491,399	91.3	24,646,486	90.6	24,417,905	92.4
Production and other - Total	2,142,953	7.7	2,417,554	8.7	2,569,509	9.4	1,997,467	7.6
Revenue - Total	27,988,836	100.0	27,908,953	100.0	27,215,995	100.0	26,415,372	100.0
Expenses:								
Program	9,642,072	34.4	10,152,619	36.4	9,217,773	33.9	8,689,974	32.9
Technical Services	1,878,358	6.7	1,601,826	5.7	1,581,601	5.8	1,452,195	5.5
Sales and promotion	6,286,261	22.5	5,795,067	20.8	5,955,416	21.9	6,292,303	23.8
Administration and general	8,213,088	29.3	8,035,092	28.8	7,694,327	28.3	7,967,971	30.2
Depreciation	839,449	3.0	1,045,535	3.7	986,069	3.6	1,046,416	4.0
Interest expense	420,182	1.5	804,676	2.9	924,969	3.4	822,893	3.1
Expenses - Total	27,279,408	97.5	27,434,813	98.3	26,360,153	96.9	26,271,750	99.5
Net operating income	709,428	2.5	474,140	1.7	855,842	3.1	143,622	0.5
Other adjustments-income (expense)	24,372	0.1	-242,904	-0.8	-53,711	-0.1	17,842	0.1
Net income (loss) before income taxes	733,801	2.6	231,236	0.8	802,131	2.9	161,465	0.6
Provision for income taxes	623,570	2.2	338,402	1.2	344,406	1.3	505,823	1.9
Net income (loss) after income taxes	110,231	0.4	-107,166	-0.3	457,725	1.7	-344,358	-1.2
Salaries and other staff benefits	13,085,771	46.8	12,774,057	45.8	12,058,284	44.3	11,818,028	44.7
Number of employees (weekly average)	563	...	537	...	476	...	408	...
Reporting units showing profits	5		7		9		7	
Reporting units showing losses	8		6		4		7	

¹ Includes Networks

... Not applicable

TABLE 14. Private Radio Broadcasters, Revenue and Expense Statement, Toronto market, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	27		29		26		26	
Revenue:								
Sale of air time:								
Local	156,408,138	77.0	151,173,825	75.9	139,757,300	75.6	127,186,979	74.5
National and Network	43,573,240	21.5	44,267,774	22.2	40,602,349	22.0	39,860,930	23.3
Sale of air time - Total	199,981,378	98.5	195,441,599	98.1	180,359,649	97.5	167,047,909	97.9
Production and other - Total	3,033,016	1.5	3,849,485	1.9	4,618,266	2.5	3,659,117	2.1
Revenue - Total	203,014,395	100.0	199,291,082	100.0	184,977,915	100.0	170,707,027	100.0
Expenses:								
Program	57,868,797	28.5	52,834,029	26.5	49,390,974	26.7	46,725,152	27.4
Technical Services	5,840,965	2.9	5,459,150	2.7	4,985,362	2.7	4,594,712	2.7
Sales and promotion	52,407,346	25.8	51,949,623	26.1	46,601,965	25.2	47,140,167	27.6
Administration and general	49,038,134	24.2	46,646,856	23.4	38,108,497	20.6	35,043,056	20.5
Depreciation	5,736,329	2.8	5,266,102	2.6	5,039,089	2.7	4,820,678	2.8
Interest expense	13,351,958	6.6	9,140,618	4.6	8,259,481	4.5	11,287,262	6.6
Expenses - Total	184,243,527	90.8	171,296,375	86.0	152,385,367	82.4	149,611,025	87.6
Net operating income	18,770,868	9.2	27,994,707	14.0	32,592,548	17.6	21,096,002	12.4
Other adjustments-income (expense)	-2,023,047	-0.9	-12,065,993	-6.0	-2,180,586	-1.1	-1,124,306	-0.6
Net income (loss) before income taxes	16,747,823	8.2	15,928,714	8.0	30,411,962	16.4	19,971,699	11.7
Provision for income taxes	1,321,161	0.7	1,047,106	0.5	9,331,624	5.0	5,420,138	3.2
Net income (loss) after income taxes	15,426,662	7.6	14,881,608	7.5	21,080,338	11.4	14,551,561	8.5
Salaries and other staff benefits	83,934,446	41.3	75,902,134	38.1	68,091,578	36.8	65,048,697	38.1
Number of employees (weekly average)	1,199	...	1047	...	980	...	927	...
Reporting units showing profits	14		18		17		15	
Reporting units showing losses	16		12		9		11	

¹ Includes Networks

... Not applicable

TABLE 15. Private Radio Broadcasters, Revenue and Expense Statement, Montreal market, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	22		22		21		21	
Revenue:								
Sale of air time:								
Local	75,156,821	64.6	72,947,677	65.2	68,161,855	63.5	63,754,861	62.0
National and Network	34,415,368	29.7	35,063,405	31.5	36,078,887	33.7	33,232,412	32.5
Sale of air time - Total	109,572,189	94.1	108,011,082	96.6	104,240,742	97.1	96,987,273	94.4
Production and other - Total	6,844,831	5.9	3,846,650	3.4	3,093,133	2.9	5,768,773	5.6
Revenue - Total	116,417,020	100.0	111,857,732	100.0	107,333,875	100.0	102,756,046	100.0
Expenses:								
Program	39,219,662	33.7	40,302,124	36.0	35,573,147	33.1	31,822,428	31.0
Technical Services	3,206,306	2.8	3,134,785	2.8	2,915,378	2.7	2,889,712	2.8
Sales and promotion	24,083,557	20.7	24,974,070	22.3	23,810,308	22.2	22,421,713	21.8
Administration and general	30,600,370	26.3	25,380,621	22.7	23,606,062	22.0	24,044,273	23.4
Depreciation	3,196,103	2.7	4,370,251	3.9	3,093,742	2.9	2,558,854	2.5
Interest expense	9,141,405	7.9	16,889,210	15.1	5,593,593	5.2	5,726,335	5.6
Expenses - Total	109,447,404	94.0	115,051,061	102.9	94,592,230	88.1	89,463,315	87.1
Net operating income	6,969,616	6.0	-3,193,329	-2.8	12,741,645	11.9	13,292,731	12.9
Other adjustments-income (expense)	7,568,708	6.5	11,559,548	10.3	-1,968,764	-1.7	587,994	0.6
Net income (loss) before income taxes	14,538,325	12.5	8,366,219	7.5	10,772,881	10.0	13,880,725	13.5
Provision for income taxes	5,111,094	4.4	345,543	0.3	2,102,940	2.0	6,006,726	5.8
Net income (loss) after income taxes	9,427,231	8.1	8,020,676	7.2	8,669,941	8.1	7,873,999	7.7
Salaries and other staff benefits	50,855,254	43.7	51,397,277	45.9	43,619,922	40.6	38,330,238	37.3
Number of employees (weekly average)	773	...	794	...	682	...	561	...
Reporting units showing profits	12		10		11		12	
Reporting units showing losses	11		12		10		9	

¹ Includes Networks

... Not applicable

TABLE 16. Private Radio Broadcasters, Revenue and Expense Statement, Vancouver market, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	16		16		16		16	
Revenue:								
Sale of air time:								
Local	71,876,002	76.1	69,199,707	75.6	67,804,129	73.2	66,019,290	72.5
National and Network	19,769,314	20.9	19,397,432	21.2	22,101,274	23.9	22,536,209	24.7
Sale of air time - Total	91,645,316	97.0	88,597,139	96.8	89,905,403	97.1	88,555,499	97.2
Production and other - Total	2,815,226	3.0	2,885,380	3.2	2,698,065	2.9	2,507,027	2.8
Revenue - Total	94,460,545	100.0	91,482,520	100.0	92,603,468	100.0	91,062,526	100.0
Expenses:								
Program	29,750,435	31.5	29,560,541	32.3	29,283,943	31.6	28,286,049	31.1
Technical Services	2,203,741	2.3	2,509,962	2.7	2,529,126	2.7	2,470,853	2.7
Sales and promotion	21,325,044	22.6	19,736,553	21.6	20,500,007	22.1	21,179,786	23.3
Administration and general	17,341,760	18.4	17,222,434	18.8	17,930,606	19.4	18,122,538	19.9
Depreciation	2,895,329	3.1	3,270,483	3.6	2,032,963	2.2	2,219,735	2.4
Interest expense	644,709	0.7	1,385,935	1.5	2,154,391	2.3	8,832,961	9.7
Expenses - Total	74,161,017	78.5	73,685,908	80.5	74,431,034	80.4	81,111,921	89.1
Net operating income	20,299,528	21.5	17,796,612	19.5	18,172,434	19.6	9,950,605	10.9
Other adjustments-income (expense)	9,210,352	9.8	-2,300,835	-2.4	-1,221,154	-1.2	67,265	0.1
Net income (loss) before income taxes	29,509,877	31.2	15,495,776	16.9	16,951,280	18.3	10,017,870	11.0
Provision for income taxes	5,759,256	6.1	7,920,235	8.7	8,735,024	9.4	4,258,787	4.7
Net income (loss) after income taxes	23,750,621	25.1	7,575,541	8.3	8,216,256	8.9	5,759,082	6.3
Salaries and other staff benefits	34,192,843	36.2	32,777,616	35.8	32,873,267	35.5	30,970,816	34.0
Number of employees (weekly average)	590	...	629	...	580	...	524	...
Reporting units showing profits	9		7		9		8	
Reporting units showing losses	7		9		7		8	

¹ Includes Networks

... Not applicable

TABLE 17. Private Radio Broadcasters, Revenue and Expense Statement, Calgary market, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	12		11		11		11	
Revenue:								
Sale of air time:								
Local	45,300,210	77.2	42,847,658	75.1	39,748,682	73.6	35,699,712	74.6
National and Network	12,556,620	21.4	13,173,134	23.1	13,139,636	24.3	11,658,517	24.4
Sale of air time - Total	57,856,830	98.6	56,020,792	98.2	52,888,318	98.0	47,358,229	99.0
Production and other - Total	804,836	1.4	1,010,500	1.8	1,096,441	2.0	488,034	1.0
Revenue - Total	58,661,665	100.0	57,031,293	100.0	53,984,760	100.0	47,846,264	100.0
Expenses:								
Program	14,612,068	24.9	13,035,201	22.9	13,375,753	24.8	10,470,418	21.9
Technical Services	1,385,810	2.4	1,414,577	2.5	1,118,428	2.1	1,135,724	2.4
Sales and promotion	13,801,796	23.5	14,661,271	25.7	14,264,568	26.4	14,475,620	30.3
Administration and general	10,862,299	18.5	10,009,201	17.6	8,495,876	15.7	7,338,400	15.3
Depreciation	1,811,949	3.1	1,885,689	3.3	1,666,729	3.1	1,708,383	3.6
Interest expense	975,902	1.7	1,544,510	2.7	1,571,793	2.9	5,749,451	12.0
Expenses - Total	43,449,823	74.1	42,550,450	74.6	40,493,145	75.0	40,877,996	85.4
Net operating income	15,211,842	25.9	14,480,843	25.4	13,491,615	25.0	6,968,268	14.6
Other adjustments-income (expense)	-2,644,918	-4.4	-1,240,939	-2.1	-1,949,092	-3.5	188,138	0.4
Net income (loss) before income taxes	12,566,924	21.4	13,239,905	23.2	11,542,523	21.4	7,156,407	15.0
Provision for income taxes	6,791,929	11.6	5,675,872	10.0	6,246,434	11.6	2,925,266	6.1
Net income (loss) after income taxes	5,774,995	9.8	7,564,033	13.3	5,296,089	9.8	4,231,141	8.8
Salaries and other staff benefits	18,745,327	32.0	18,569,071	32.6	18,664,331	34.6	17,819,318	37.2
Number of employees (weekly average)	241	...	305	...	246	...	280	...
Reporting units showing profits	6		5		4		4	
Reporting units showing losses	6		6		7		7	

¹ Includes Networks

... Not applicable

TABLE 18. Private Radio Broadcasters, Revenue and Expense Statement, Ottawa/Gatineau market, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	11		11		11		11	
Revenue:								
Sale of air time:								
Local	36,319,944	71.2	35,261,729	71.3	32,771,934	70.3	29,145,473	68.3
National and Network	14,360,942	28.1	13,947,073	28.2	13,579,616	29.1	13,443,088	31.5
Sale of air time - Total	50,680,886	99.4	49,208,802	99.6	46,351,550	99.5	42,588,561	99.8
Production and other - Total	302,337	0.6	219,343	0.4	236,580	0.5	94,316	0.2
Revenue - Total	50,983,225	100.0	49,428,145	100.0	46,588,131	100.0	42,682,877	100.0
Expenses:								
Program	13,533,849	26.5	13,294,582	26.9	13,315,317	28.6	11,267,909	26.4
Technical Services	1,009,254	2.0	1,407,838	2.8	1,261,773	2.7	1,140,471	2.7
Sales and promotion	12,691,166	24.9	11,905,428	24.1	12,682,525	27.2	11,120,502	26.1
Administration and general	9,145,774	17.9	8,424,320	17.0	8,741,785	18.8	10,787,094	25.3
Depreciation	1,341,295	2.6	1,473,600	3.0	1,249,785	2.7	1,305,964	3.1
Interest expense	1,291,831	2.5	1,649,044	3.3	1,413,207	3.0	387,653	0.9
Expenses - Total	39,013,167	76.5	38,154,813	77.2	38,664,392	83.0	36,009,591	84.4
Net operating income	11,970,058	23.5	11,273,332	22.8	7,923,739	17.0	6,673,286	15.6
Other adjustments-income (expense)	-2,435,764	-4.7	-664,827	-1.2	-120,117	-0.2	-1,568,203	-3.6
Net income (loss) before income taxes	9,534,293	18.7	10,608,505	21.5	7,803,621	16.8	5,105,082	12.0
Provision for income taxes	4,407,464	8.6	4,021,599	8.1	3,149,463	6.8	2,401,038	5.6
Net income (loss) after income taxes	5,126,829	10.1	6,586,906	13.3	4,654,158	10.0	2,704,044	6.3
Salaries and other staff benefits	19,475,057	38.2	19,315,548	39.1	19,815,348	42.5	18,901,460	44.3
Number of employees (weekly average)	281	...	292	...	304	...	318	...
Reporting units showing profits	8		9		6		8	
Reporting units showing losses	3		2		5		3	

¹ Includes Networks

... Not applicable

TABLE 19. Private Radio Broadcasters, Revenue and Expense Statement, Top 5 CMA's, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	88		89		85		85	
Revenue:								
Sale of air time:								
Local	385,061,115	73.5	371,430,596	73.0	348,243,900	71.7	321,806,315	70.7
National and Network	124,675,484	23.9	125,848,818	24.8	125,501,762	25.8	120,731,156	26.5
Sale of air time - Total	509,736,599	97.4	497,279,414	97.7	473,745,662	97.6	442,537,471	97.2
Production and other - Total	13,800,246	2.6	11,811,358	2.3	11,742,485	2.4	12,517,267	2.8
Revenue - Total	523,536,850	100.0	509,090,772	100.0	485,488,149	100.0	455,054,740	100.0
Expenses:								
Program	154,984,811	29.6	149,026,477	29.3	140,939,134	29.0	128,571,956	28.3
Technical Services	13,646,076	2.6	13,926,312	2.7	12,810,067	2.6	12,231,472	2.7
Sales and promotion	124,308,909	23.7	123,226,945	24.2	117,859,373	24.3	116,337,788	25.6
Administration and general	116,988,337	22.3	107,683,432	21.2	96,882,826	20.0	95,335,361	21.0
Depreciation	14,981,005	2.9	16,266,125	3.2	13,082,308	2.7	12,613,614	2.8
Interest expense	25,405,805	4.9	30,609,317	6.0	18,992,465	3.9	31,983,662	7.0
Expenses - Total	450,314,938	86.0	440,738,607	86.6	400,566,168	82.5	397,073,848	87.3
Net operating income	73,221,912	14.0	68,352,165	13.4	84,921,981	17.5	57,980,892	12.7
Other adjustments-income (expense)	9,675,331	1.8	-4,713,046	-0.8	-7,439,713	-1.4	-1,849,112	-0.3
Net income (loss) before income taxes	82,897,242	15.8	63,639,119	12.5	77,482,267	16.0	56,131,783	12.3
Provision for income taxes	23,390,904	4.5	19,010,355	3.7	29,565,485	6.1	21,011,955	4.6
Net income (loss) after income taxes	59,506,338	11.4	44,628,764	8.8	47,916,782	9.9	35,119,827	7.7
Salaries and other staff benefits	207,202,927	39.6	197,961,646	38.9	183,064,446	37.7	171,070,529	37.6
Number of employees (weekly average)	3,084	...	3,067	...	2,792	...	2,610	...
Reporting units showing profits	49		49		47		47	
Reporting units showing losses	43		41		38		38	

¹ Includes Networks

... Not applicable

TABLE 20. Private Radio Broadcasters, Revenue and Expense Statement, Outside CMA's, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	321		315		304		297	
Revenue:								
Sale of air time:								
Local	231,898,254	79.7	224,852,256	79.0	219,048,853	79.0	206,829,127	77.8
National and Network	52,992,770	18.2	53,633,333	18.8	48,983,419	17.6	52,600,952	19.8
Sale of air time - Total	284,891,024	97.9	278,485,589	97.8	268,032,272	96.6	259,430,079	97.6
Production and other - Total	6,033,367	2.1	6,297,037	2.2	9,339,484	3.4	6,348,167	2.4
Revenue - Total	290,924,390	100.0	284,782,626	100.0	277,371,750	100.0	265,778,245	100.0
Expenses:								
Program	79,174,257	27.2	77,064,146	27.1	76,463,193	27.6	73,544,493	27.7
Technical Services	12,062,963	4.1	12,134,401	4.3	12,220,481	4.4	12,254,591	4.6
Sales and promotion	70,954,653	24.4	68,884,228	24.2	67,425,601	24.3	64,762,849	24.4
Administration and general	82,450,749	28.3	79,754,761	28.0	79,189,221	28.5	75,455,480	28.4
Depreciation	11,729,854	4.0	11,705,093	4.1	10,833,381	3.9	11,151,594	4.2
Interest expense	9,347,583	3.2	18,413,576	6.5	16,818,505	6.1	9,821,199	3.7
Expenses - Total	265,720,063	91.3	267,956,206	94.1	262,950,383	94.8	246,990,208	92.9
Net operating income	25,204,327	8.7	16,826,420	5.9	14,421,367	5.2	18,788,037	7.1
Other adjustments-income (expense)	-2,956,444	-0.9	-4,916,589	-1.6	-3,631,739	-1.2	-2,327,411	-0.8
Net income (loss) before income taxes	22,247,884	7.6	11,909,833	4.2	10,789,629	3.9	16,460,629	6.2
Provision for income taxes	6,857,485	2.4	5,881,231	2.1	6,629,530	2.4	5,581,454	2.1
Net income (loss) after income taxes	15,390,399	5.3	6,028,605	2.1	4,160,098	1.5	10,879,177	4.1
Salaries and other staff benefits	145,057,385	49.9	139,534,685	49.0	138,205,857	49.8	130,330,519	49.0
Number of employees (weekly average)	3,815	...	3,804	...	3,693	...	3,617	...
Reporting units showing profits	238		176		169		185	
Reporting units showing losses	130		144		156		115	

¹ Includes Networks

... Not applicable

TABLE 21. Private Radio Broadcasters, Revenue and Expense Statement, Other CMA's, 1999-2002¹

	2002		2001		2000		1999	
	\$	%	\$	%	\$	%	\$	%
Stations	115		115		113		110	
Revenue:								
Sale of air time:								
Local	226,697,045	78.6	217,214,409	77.5	205,344,337	77.0	189,547,866	73.8
National and Network	57,584,047	19.9	58,270,913	20.8	56,380,776	21.2	63,197,960	24.6
Sale of air time - Total	284,281,092	98.5	275,485,322	98.3	261,725,113	98.2	252,745,826	98.4
Production and other - Total	4,281,936	1.5	4,859,854	1.7	4,798,928	1.8	4,083,400	1.6
Revenue - Total	288,563,027	100.0	280,345,173	100.0	266,524,041	100.0	256,829,227	100.0
Expenses:								
Program	80,530,102	27.9	78,719,240	28.1	76,925,660	28.9	74,932,050	29.2
Technical Services	10,026,161	3.5	10,262,878	3.7	9,997,012	3.8	9,920,010	3.9
Sales and promotion	78,492,158	27.2	77,817,954	27.8	73,089,105	27.4	72,483,860	28.2
Administration and general	66,139,753	22.9	60,518,170	21.6	62,600,620	23.5	61,452,617	23.9
Depreciation	11,188,058	3.9	12,556,366	4.5	12,407,159	4.7	9,173,850	3.6
Interest expense	3,410,544	1.2	9,880,504	3.5	9,747,435	3.7	16,481,836	6.4
Expenses - Total	249,786,772	86.6	249,755,112	89.1	244,766,997	91.8	244,444,225	95.2
Net operating income	38,776,255	13.4	30,590,061	10.9	21,757,044	8.2	12,385,002	4.8
Other adjustments-income (expense)	18,339,638	6.4	-7,222,889	-2.5	1,021,726	0.4	2,474,688	1.0
Net income (loss) before income taxes	57,115,893	19.8	23,367,170	8.3	22,778,768	8.5	14,859,691	5.8
Provision for income taxes	11,549,435	4.0	9,207,680	3.3	10,631,237	4.0	8,507,723	3.3
Net income (loss) after income taxes	45,566,460	15.8	14,159,491	5.1	12,147,531	4.6	6,351,969	2.5
Salaries and other staff benefits	129,463,578	44.9	128,784,505	45.9	125,070,455	46.9	120,910,257	47.1
Number of employees (weekly average)	2,511	...	2,440	...	2,325	...	2,371	...
Reporting units showing profits	71		58		62		55	
Reporting units showing losses	63		59		59		58	

¹ Includes Networks

... Not applicable