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# A S T F A X

*New Brunswick*

**Bathurst, Campbellton  
Edmundston, Miramichi**

## RENTAL MARKET REPORT

Canada Mortgage and Housing Corporation

### Higher Vacancies in Most Smaller Centres

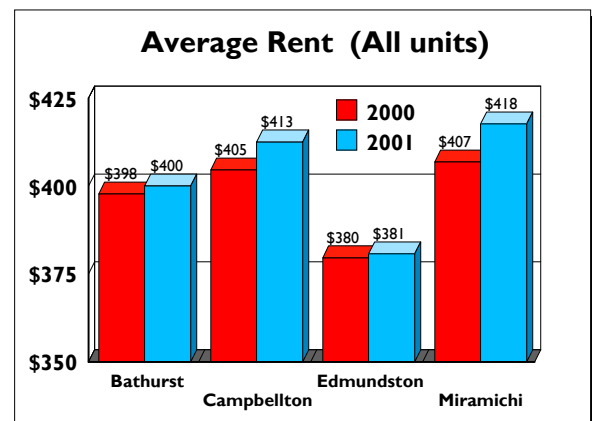
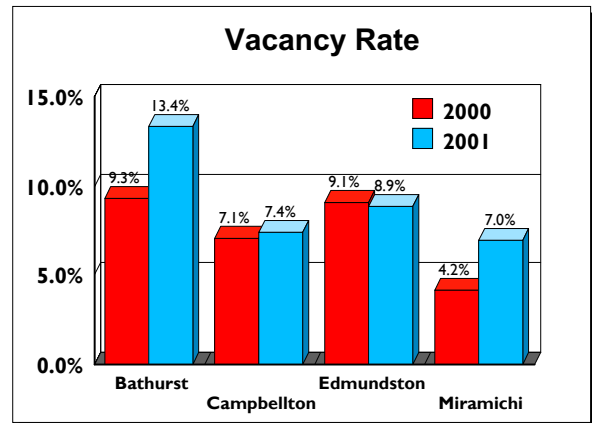
NOVEMBER 26TH, 2001

Results of CMHC's 2001 Rental Market Survey indicate that the vacancy rate increased in all four smaller urban centres in New Brunswick, except for Edmundston. The vacancy rate in Edmundston dropped slightly to 8.9 per cent this year compared to 9.1 per cent one year ago.

Despite a near 3 percentage points increase, Miramichi City still has the lower vacancy rate again this year. In all four centres, vacancy rates were between 7 and 13 per cent, indicating that there is an ample supply of row and apartment units available to rent.

Despite an over-supplied rental market in all areas of Northern New Brunswick, the average rent increased in all four centres. While the average rent rose marginally in Bathurst and Edmundston, overall rents increased by 2 per cent in both Campbellton and Miramichi City respectively.

*The CMHC Rental Market Survey is conducted every October in urban centres of 10,000+ population and is based on privately initiated row and apartment structures with 3+ rental units*



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Canada

## Vacancy Rates

### Row and Apartment Vacancy Rates by Zone and Bedroom Type - New Brunswick

Area	Bachelor		One Bedroom		Two Bedroom		Three + Bedroom		Total	
	2000	2001	2000	2001	2000	2001	2000	2001	2000	2001
Bathurst CA	16.1	21.8	6.7	19.4	9.0	8.3	11.2	14.4	9.3	13.4
Campbellton CA	15.6	21.3	9.3	8.8	5.6	4.9	8.0	8.1	7.1	7.4
Edmundston CA	14.5	20.9	11.4	9.9	7.4	7.4	4.8	4.1	9.1	8.9
Miramichi City	**	6.2	1.2	5.7	4.6	6.8	**	**	4.2	7.0

## Average Rents

### Row and Apartment Average Rents by Zone and Bedroom Type - New Brunswick

Area	Bachelor		One Bedroom		Two Bedroom		Three + Bedroom		Total	
	2000	2001	2000	2001	2000	2001	2000	2001	2000	2001
Bathurst CA	\$280	\$284	\$343	\$356	\$437	\$439	\$459	\$459	\$398	\$400
Campbellton CA	\$285	\$293	\$354	\$363	\$442	\$450	\$486	\$507	\$405	\$413
Edmundston CA	\$288	\$293	\$363	\$357	\$397	\$403	\$428	\$433	\$380	\$381
Miramichi City	**	\$294	\$332	\$370	\$432	\$435	**	**	\$407	\$418

## Rental Universe

### Row and Apartment Average Rents by Zone and Bedroom Type - New Brunswick

Area	Bachelor		One Bedroom		Two Bedroom		Three + Bedroom		Total	
	Vacant	Total	Vacant	Total	Vacant	Total	Vacant	Total	Vacant	Total
Bathurst CA	29	132	63	124	49	598	15	102	155	1,156
Campbellton CA	19	111	29	331	20	411	6	68	74	921
Edmundston CA	15	71	55	553	53	715	3	84	126	1,424
Miramichi City	2	33	12	214	47	689	**	**	67	966

\*\* Data not reported due to reliability or confidentiality reasons