



A S T F A X

Kenora

RENTAL MARKET REPORT

Canada Mortgage and Housing Corporation

NOVEMBER 26TH, 2001

Kenora vacancy rate moderates slightly

The October 2001 vacancy rate among apartments with at least three units (3+) in the Kenora Census Agglomeration (CA) fell slightly to 10.8 per cent from 11.5 per cent last year, according to Rental Market Survey (RMS) data released today by Canada Mortgage and Housing Corporation (CMHC). Most in demand were one bedroom units with a vacancy rate of 8.0 per cent, down from 12.0 per cent last year.

The Kenora market has now had a vacancy situation where more than 1 in 10 units have been vacant for four of the last five years providing excellent choice for potential renters. It confirms the continued existence of a high vacancy situation in Kenora CA.

Despite the relatively high vacancy rate, rents actually rose in Kenora. A two-bedroom unit now rents for \$668 on average. CMHC surveyed 362 apartment units during its October survey, up from 360 last year. 55.3 per cent of the units were two bedrooms, while 44 per cent were one bedroom units. CMHC's survey is done each October and covers all centres in Canada with at least 10,000 people.

Apartment Vacancy Rates	2000	2001
Bachelor	**	22.0
1 Bedroom	12.7%	8.0%
2 Bedroom	10.6%	11.2%
3 Bedroom and +	**	**
Total	11.5 %	10.8 %

Average Apartment Rents	2000	2001
Bachelor	**	\$373
1 Bedroom	\$485	\$490
2 Bedroom	\$649	\$668
3 Bedroom and +	**	**
Total	\$562	\$565

Apartment Units (2001)	Vacant	Total
Bachelor	7	30
1 Bedroom	13	159
2 Bedroom	19	167
3 Bedroom and +	**	**
Total	39	362

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