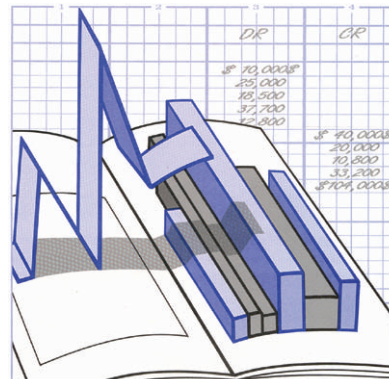




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Quarterly Financial Statistics for Enterprises

First quarter 2001



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Statistics Canada
Industrial Organization and finance Division

Quarterly financial statistics for enterprises

First quarter 2001

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The following standard symbols are used in Statistics Canada publications:

- .. figures not available
- ... figures not appropriate or not applicable
- nil or zero
- amount too small to be expressed
- ^P preliminary figures
- ^r revised figures
- x confidential to meet secrecy requirements of the Statistics Act

This publication was prepared under the direction of:

- **Krishna Sahay**, Director, Industrial Organization and Finance Division
- **Mark Marcogliese**, Assistant Director, Industrial Organization and Finance Division
- **Jean-Pierre Simard**, Chief, Enterprise Statistics and Analysis Section
- **Michael Monaghan**, Chief, Operations Section
- **Bill Potter**, Senior Analyst, Non-Financial Sector
- **Richard Dornan**, Senior Analyst, Financial Sector

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Table of Contents

Page

Highlights

5

- *Corporate operating profits declined 6.9% to \$44.9 billion in the first quarter, their lowest level since the third quarter of 1999. This decline followed a 2.5% decrease in the last three months of 2000.*

Summary Table of Seasonally Adjusted Data

9

Operating Revenue	10
Operating Profit	10
Profit before Extraordinary Gains	11
Net Profit	11

Summary Table of Selected Ratios

13

Debt to Equity	14
Profit Margin	14
Return on Equity	15
Return on Capital Employed	15

Statistical Tables

17

Total All Industries	18
Total Non-Financial Industries	20
Total Finance and Insurance Industries	22
Agriculture, Forestry, Fishing and Hunting	24
Oil and Gas Extraction and Coal Mining	26
Mining (except Oil, Gas and Coal)	28
Utilities	30
Construction	32
Manufacturing	34
Wholesale Trade	36
Retail Trade	38

Statistical Tables - continued	Page
Transportation and Warehousing	40
Information and Cultural Industries	42
Non-Depository Credit Intermediation	44
Insurance Carriers	46
Other Funds and Financial Vehicles	48
Other Financial Intermediaries	50
Depository Credit Intermediation	52
Real Estate and Rental and Leasing Companies	54
Professional, Scientific and Technical Services	56
Management of Companies and Enterprises	58
Administrative and Support, Waste Management and Remediation Services	60
Education Services	62
Health Care and Social Assistance	64
Arts, Entertainment and Recreation	66
Accommodation and Food Services	68
Other Services (except Public Administration)	70
 Description of the Data	 73
Revisions to the Quarterly Financial Statistics for Enterprises	74
Description and Use of the Data	74
Industrial Classification	76
Deriving the Estimates	77
Data Quality	78
Limitations of the Data	80
Confidentiality	80
 Definitions of Financial Ratios	 81

HIGHLIGHTS

HIGHLIGHTS

First Quarter 2001 (preliminary)

Notes to readers:

The quarterly financial statistics for enterprises for 1988 through 2000 have now been revised.

These quarterly financial statistics cover the Canadian activities of non-government corporations.

Operating profits include estimates for funds (except pension funds) and capital gains of the financial industries, both of which are excluded from corporate profits as reported through the National Economic and Financial Accounts.

Corporate operating profits declined 6.9% to \$44.9 billion in the first quarter, their lowest level since the third quarter of 1999. This decline followed a revised 2.5% decrease in the last three months of 2000.

Operating revenue (mainly sales) edged down 0.2% in the first quarter, following eleven straight increases.

In total, 16 of the 24 broad industry groups reported lower operating profits in the first quarter, led by a sharp drop in the profits of the funds industry, due to substantially reduced gains on the sale of securities and other assets.

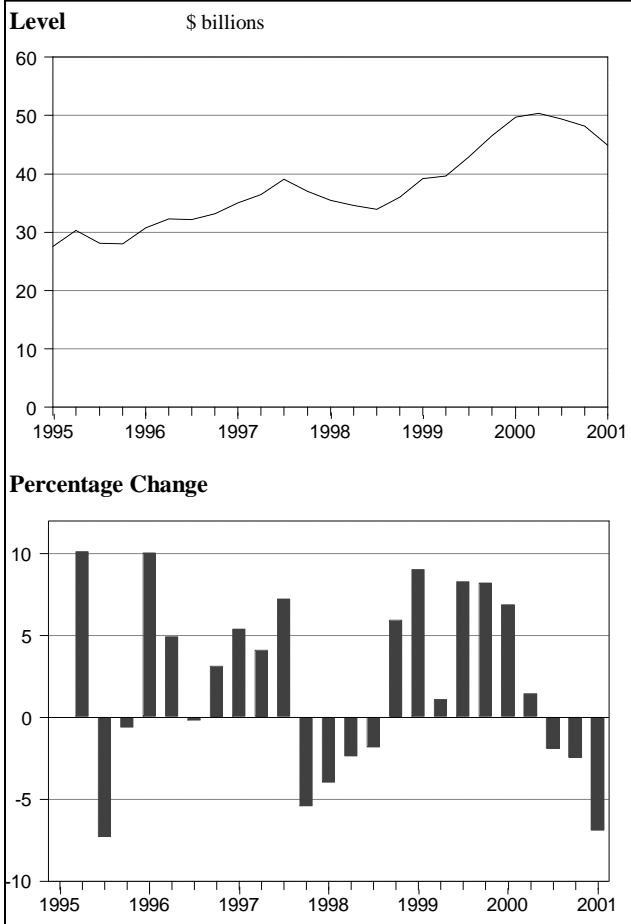
Overall, the financial industries accounted for three-quarters of the total profit decline, with first quarter profits tumbling 18.4% to a ten quarter low of \$11.0 billion. Excluding the funds industry, the remaining financial industries posted a 5.1% decline in profits.

A sluggish manufacturing sector, hindered by the economic slowdown in the United States, pared operating profits of the non-financial industries by 2.5% to \$33.9 billion. Excluding manufacturing, which comprised about one-third of the non-financial profits, operating profits in the non-financial group actually increased 0.7%.

Manufacturers of motor vehicles and automotive parts were particularly hard hit, as their operating profits dropped 35.4% on a 6.8% slide in operating revenue. At \$1.4 billion, first quarter profits were barely half of the \$2.6 billion peak earned in the second quarter of last year.

Exports of passenger automobiles, trucks and motor vehicle parts and accessories were down significantly in the first quarter. Domestic new motor vehicle sales remained lacklustre, relatively unchanged from the fourth quarter, but well down from levels posted earlier in 2000.

**Chart 1
Quarterly Operating Profits - All Industries**



Manufacturing profits continued downward slide

Manufacturers earned \$11.5 billion in first quarter operating profits, 8.3% less than in the final quarter of 2000.

Profits have now slumped for four straight quarters, following sustained quarterly growth averaging 9.5% over the six preceding quarters. Operating revenue slipped 2.5% in the quarter, consistent with the first quarter downturn in manufacturing shipments. As reported in the March release of the Monthly Survey of Manufacturing, the manufacturing sector has faltered in recent months, amid a weaker US economy and higher inventory levels.

Lacklustre quarter for electronic product manufacturers

Operating profits of electronic and computer products manufacturers were \$0.7 billion in the first quarter, 2.0% below the previous quarter's level but nearly 50.0% below the \$1.3 billion in profits earned in the first quarter of last

year. Operating revenue fell 19.3% to \$10.3 billion in the first quarter of 2001.

The electronic and computer sector has endured reduced demand, high inventories and layoffs in recent months, as major customers curtailed spending. Despite some resurgence in March, exports of telecommunication equipment and electronic components were down in the quarter.

Primary metals profits lowest in seven years

Citing high energy costs, unfairly priced imports and the slowing US economy, producers of primary metals saw their operating profits fall 19.4% to \$0.4 billion in the first quarter. Three consecutive declines have reduced quarterly profits to their lowest level in seven years. Operating revenue decreased 3.3% to \$7.0 billion. Several companies reported that reduced demand from the automotive sector impacted heavily on first quarter results.

Mining profits down again

Operating profits of mining companies (excluding oil and gas) slumped 24.8% to \$0.5 billion in the first quarter, the third straight decline from record high profits of \$0.9 billion earned in the second quarter of 2000. Operating revenue remained unchanged at \$6.4 billion. The mining industry results have been trimmed by higher energy costs and the general economic slowdown that has dampened metal prices.

Export demand fueled the oil and gas sector

The big winner in the first quarter was the oil and gas extraction industry, where profits surged 10.5% to \$7.0 billion. Profits have increased for five straight quarters, and have doubled since the first quarter of 2000. Operating revenue advanced 6.0% to \$21.1 billion.

The natural gas market was booming in the first quarter, boosting prices and profits for producers. Strong US demand lifted natural gas prices 25.9% above the fourth quarter of 2000 and 86.6% ahead of the first quarter of last year.

Crude oil prices slipped later in the first quarter, but remained at historically high levels. Many companies in the oil patch turned in record high first quarter revenue and profits and have expanded exploration and drilling activities.

Other non-financial industries

Chemical producers saw their operating profits slip 13.8% to \$1.6 billion in the first quarter, following quarterly profits averaging \$1.8 billion throughout 2000. While chemical prices have been on the rise, higher input prices, particularly for natural gas, have dampened profits.

Operating profits in the information and culture group fell 13.1% to \$1.8 billion in the first quarter, led by a 19.1% slide in the telecommunications industry.

The professional, scientific and technical services sector profits fell back to \$0.3 billion in the first quarter from \$0.5 billion earned in the final quarter of 2000, with much of this retreat centred in the computer systems design and related services industry.

Wholesalers earned \$2.2 billion in operating profits for the third straight quarter, on a slight 0.1% slide in operating revenue. Retailers also showed little change in profits (-1.4%), but boosted operating revenues by 1.6%. The March release of the retail trade statistics indicated that retailers reported stronger sales in January, but little growth over the latter two months of the quarter.

Financial industry profits well down

Overall profits of the financial industries slumped 18.4%, spearheaded by a huge slide in the profits of the funds and other financial vehicles.

Operating profits of funds and other financial vehicles tumbled 36.7% to \$3.6 billion in the first quarter from \$5.6 billion in the fourth quarter. Quarterly profits had exceeded \$8.0 billion in each of the first two quarters of 2000. The decline in profits was largely due to reduced gains on the sale of securities and other assets, which totalled \$0.6 billion in the first quarter, compared with the \$2.5 billion earned in the fourth quarter and \$5.6 billion earned in the first quarter of last year.

Depository credit intermediaries lost further ground in the quarter, as profits slipped to \$3.8 billion from \$4.0 billion in the fourth quarter and \$4.1 billion in the third quarter of 2000. Chartered banks were the main contributor, as their profits declined to \$3.3 billion from \$3.5 billion in the fourth quarter.

Operating profits of other financial intermediaries fell 15.3% to \$1.1 billion in the first quarter. Loan brokers and other financial investment companies led the decline, as their profits fell 17.4% to \$1.0 billion, on lower gains on the sale of securities and other assets.

Insurance companies bucked the trend in the financial sector, as first quarter profits increased 4.2% to \$1.5 billion. Life insurers saw their profits rise to \$1.0 billion from \$0.9 billion in the fourth quarter. Operating revenue of life insurers grew 3.9% to \$9.3 billion, mainly due to higher annuity considerations.

Profitability ratios deteriorated (total-all industries)

The operating profit margin fell to 8.4% in the first quarter of 2001 from 9.1% in the fourth quarter and 9.4% in the third quarter of 2000. Both the financial and non-financial sectors contributed to the decline, with each

group posting significantly lower operating profits in the quarter.

The return on equity of corporations edged down to 6.3% from 6.4% in the previous quarter. This was the fourth straight decline in this profitability indicator, from the high of 9.2% registered in the first quarter of 2000. In the most recent quarter, after-tax profits (the numerator in the return on equity calculation) fell 0.3% from the fourth quarter, as lower first quarter operating profits were largely offset by reduced capital losses. Total shareholders' equity increased 1.4% to \$1.6 trillion in the quarter.

Financial Statistics for Enterprises

	1st Quarter 2000 (r)	4th Quarter 2000 (r)	1st Quarter 2001 (p)	4th Quarter 2000 to 1st Quarter 2001
	Seasonally adjusted			
	\$ billions	\$ billions	\$ billions	% change
All Industries				
Operating revenue	513.9	532.7	531.6	-0.2
Operating profit	49.7	48.2	44.9	-6.9
After-tax profit	33.4	24.6	24.5	-0.3
Non-Financial Industries				
Operating revenue	455.9	473.3	473.7	0.1
Operating profit	34.0	34.8	33.9	-2.5
After-tax profit	21.6	20.1	19.9	-1.4
Financial Industries				
Operating revenue	58.0	59.4	57.9	-2.5
Operating profit	15.7	13.4	11.0	-18.4
After-tax profit	11.8	4.5	4.6	5.0

(r) revised figures

(p) preliminary figures

SUMMARY TABLE OF SEASONALLY ADJUSTED DATA

Operating Revenue

Operating Profit

Profit Before Extraordinary Gains

Net Profit

Summary Table of Seasonally Adjusted Data

	2000				2001
	1	2	3	4	1
	millions of dollars				
Operating Revenue					
Total all industries	513,887	515,638	523,742	532,661	531,625
Total non-financial industries	455,927	455,338	463,973	473,276	473,703
Total finance and insurance industries	57,960	60,301	59,770	59,387	57,922
Agriculture, forestry, fishing and hunting	8,754	8,784	8,801	8,821	8,678
Oil and gas extraction and coal mining	16,387	17,258	18,172	19,886	21,083
Mining (except oil, gas and coal)	6,390	6,518	6,500	6,371	6,371
Utilities	8,918	10,129	14,148	16,731	19,676
Construction	29,167	29,332	30,262	30,117	30,351
Manufacturing	156,003	154,588	155,031	157,123	153,138
Wholesale trade	77,899	76,906	76,698	77,049	76,985
Retail trade	60,148	59,815	60,795	60,243	61,230
Transportation and warehousing	15,992	15,937	16,518	18,528	16,710
Information and cultural industries	14,914	14,252	15,117	15,556	15,580
Non-depository credit intermediation	2,723	2,864	2,878	2,899	2,869
Insurance carriers	15,417	15,300	15,328	15,465	15,776
Other funds and financial vehicles	11,476	11,470	10,402	9,301	7,147
Other financial intermediaries	7,907	7,809	7,454	7,516	7,684
Depository credit intermediation	20,438	22,858	23,708	24,206	24,445
Real estate and rental and leasing companies	10,192	10,230	9,954	10,417	10,686
Professional, scientific and technical services	11,221	12,121	12,931	13,764	14,429
Management of companies and enterprises	4,652	5,102	4,469	4,469	4,330
Administrative and support, waste management and remediation services	12,234	12,580	12,685	12,802	13,058
Education services	757	767	769	735	740
Health care and social assistance	3,117	3,121	3,244	3,296	3,280
Arts, entertainment and recreation	1,161	1,001	1,082	945	1,164
Accommodation and food services	10,406	10,195	9,609	9,076	8,677
Other services (except public administration)	7,617	6,703	7,187	7,348	7,535
Operating Profit					
Total all industries	49,685	50,405	49,435	48,208	44,868
Total non-financial industries	34,040	35,120	35,275	34,813	33,931
Total finance and insurance industries	15,645	15,286	14,161	13,396	10,937
Agriculture, forestry, fishing and hunting	503	505	508	526	525
Oil and gas extraction and coal mining	3,573	4,526	5,093	6,351	7,016
Mining (except oil, gas and coal)	782	868	817	641	482
Utilities	988	509	454	384	442
Construction	804	923	1,332	943	852
Manufacturing	13,959	13,801	12,996	12,507	11,473
Wholesale trade	2,218	1,975	2,230	2,200	2,212
Retail trade	2,127	2,150	2,319	2,170	2,140
Transportation and warehousing	1,065	1,699	1,391	934	841
Information and cultural industries	1,898	1,800	2,125	2,072	1,801
Non-depository credit intermediation	820	947	754	1,095	1,027
Insurance carriers	1,168	1,157	1,209	1,469	1,530
Other funds and financial vehicles	8,146	8,247	6,822	5,622	3,557
Other financial intermediaries	1,429	1,339	1,260	1,243	1,053
Depository credit intermediation	4,083	3,595	4,115	3,966	3,769
Real estate and rental and leasing companies	1,901	2,116	2,228	2,426	2,430
Professional, scientific and technical services	-40	192	452	524	299
Management of companies and enterprises	2,115	2,399	2,032	1,766	2,016
Administrative and support, waste management and remediation services	573	575	704	1,036	952
Education services	-2	38	69	43	-5
Health care and social assistance	371	340	360	386	374
Arts, entertainment and recreation	117	62	106	13	150
Accommodation and food services	636	289	-381	-561	-507
Other services (except public administration)	451	355	439	451	440

Summary Table of Seasonally Adjusted Data

	2000				2001
	1	2	3	4	1
	millions of dollars				
Profit Before Extraordinary Gains					
Total all industries	33,395	31,332	28,836	24,577	24,514
Total non-financial industries	21,643	20,282	20,140	20,135	19,851
Total finance and insurance industries	11,752	11,049	8,696	4,442	4,663
Agriculture, forestry, fishing and hunting	83	99	143	188	99
Oil and gas extraction and coal mining	2,100	2,513	2,979	3,947	4,166
Mining (except oil, gas and coal)	784	737	559	531	554
Utilities	653	254	106	223	272
Construction	301	194	495	278	167
Manufacturing	10,384	8,407	8,009	7,228	6,122
Wholesale trade	1,054	1,023	1,150	1,690	970
Retail trade	1,325	1,329	1,467	1,533	1,266
Transportation and warehousing	420	789	697	443	387
Information and cultural industries	974	686	886	372	1,910
Non-depository credit intermediation	178	214	14	147	273
Insurance carriers	779	1,072	840	1,005	976
Other funds and financial vehicles	8,803	8,073	6,123	1,350	1,491
Other financial intermediaries	408	459	248	640	612
Depository credit intermediation	1,584	1,231	1,471	1,300	1,312
Real estate and rental and leasing companies	708	928	956	939	1,117
Professional, scientific and technical services	-225	119	224	42	52
Management of companies and enterprises	2,014	2,549	2,503	2,779	2,465
Administrative and support, waste management and remediation services	361	458	539	663	693
Education services	18	23	25	34	13
Health care and social assistance	210	188	180	197	199
Arts, entertainment and recreation	49	52	22	35	87
Accommodation and food services	178	-275	-1,064	-1,223	-888
Other services (except public administration)	252	211	264	237	201
Net Profit					
Total all industries	33,360	31,314	28,908	24,653	24,478
Total non-financial industries	21,605	20,265	20,135	20,134	19,843
Total finance and insurance industries	11,755	11,049	8,773	4,519	4,635
Agriculture, forestry, fishing and hunting	83	99	143	188	99
Oil and gas extraction and coal mining	2,100	2,513	2,979	3,947	4,166
Mining (except oil, gas and coal)	784	737	559	531	547
Utilities	653	254	106	225	272
Construction	301	194	495	278	167
Manufacturing	10,352	8,397	8,013	7,224	6,124
Wholesale trade	1,055	1,027	1,150	1,690	970
Retail trade	1,319	1,325	1,466	1,530	1,265
Transportation and warehousing	420	792	690	446	387
Information and cultural industries	974	686	881	372	1,907
Non-depository credit intermediation	178	214	14	147	273
Insurance carriers	779	1,072	840	1,005	976
Other funds and financial vehicles	8,803	8,073	6,123	1,351	1,491
Other financial intermediaries	408	459	324	716	583
Depository credit intermediation	1,586	1,231	1,471	1,300	1,312
Real estate and rental and leasing companies	708	916	956	939	1,117
Professional, scientific and technical services	-225	119	230	42	52
Management of companies and enterprises	2,014	2,549	2,503	2,778	2,465
Administrative and support, waste management and remediation services	361	458	539	663	693
Education services	18	23	25	34	13
Health care and social assistance	210	188	180	197	199
Arts, entertainment and recreation	49	52	22	35	87
Accommodation and food services	178	-275	-1,064	-1,223	-888
Other services (except public administration)	252	211	264	237	201

SUMMARY TABLE OF SELECTED RATIOS

Debt to Equity

Profit Margin

Return on Equity

Return on Capital Employed

Summary Table of Selected Ratios

	2000				2001
	1	2	3	4	1
	millions of dollars				
Debt to Equity					
Total all industries	0.661	0.649	0.635	0.641	0.642
Total non-financial industries	0.859	0.842	0.833	0.825	0.824
Total finance and insurance industries	0.412	0.404	0.386	0.402	0.402
Agriculture, forestry, fishing and hunting	1.762	1.775	1.775	1.763	1.770
Oil and gas extraction and coal mining	1.116	1.054	1.001	0.938	0.890
Mining (except oil, gas and coal)	0.452	0.440	0.445	0.449	0.442
Utilities	0.928	0.944	1.020	1.032	1.028
Construction	1.987	2.020	2.096	2.094	2.205
Manufacturing	0.583	0.574	0.564	0.567	0.574
Wholesale trade	1.146	1.181	1.199	1.194	1.147
Retail trade	1.200	1.237	1.158	1.133	1.133
Transportation and warehousing	1.777	1.752	1.692	1.714	1.779
Information and cultural industries	1.050	1.104	1.118	1.061	1.042
Non-depository credit intermediation	8.031	9.099	8.662	8.909	8.441
Insurance carriers	0.104	0.097	0.104	0.104	0.105
Other funds and financial vehicles	0.235	0.230	0.229	0.241	0.242
Other financial intermediaries	0.743	0.706	0.803	0.763	0.771
Depository credit intermediation	0.615	0.587	0.484	0.525	0.525
Real estate and rental and leasing companies	2.573	2.594	2.644	2.599	2.761
Professional, scientific and technical services	0.613	0.674	0.715	0.712	0.753
Management of companies and enterprises	0.352	0.325	0.326	0.311	0.306
Administrative and support, waste management and remediation services	1.450	1.484	1.390	1.370	1.293
Education services	1.048	0.905	0.928	0.918	0.954
Health care and social assistance	1.340	1.327	1.354	1.366	1.374
Arts, entertainment and recreation	3.140	3.143	3.163	3.719	3.713
Accommodation and food services	2.585	2.727	3.299	3.664	4.011
Other services (except public administration)	1.318	1.349	1.327	1.326	1.295
Profit Margin					
Total all industries	9.7	9.8	9.4	9.1	8.4
Total non-financial industries	7.5	7.7	7.6	7.4	7.2
Total finance and insurance industries	27.0	25.3	23.7	22.6	18.9
Agriculture, forestry, fishing and hunting	5.7	5.7	5.8	6.0	6.0
Oil and gas extraction and coal mining	21.8	26.2	28.0	31.9	33.3
Mining (except oil, gas and coal)	12.2	13.3	12.6	10.1	7.6
Utilities	11.1	5.0	3.2	2.3	2.2
Construction	2.8	3.1	4.4	3.1	2.8
Manufacturing	8.9	8.9	8.4	8.0	7.5
Wholesale trade	2.8	2.6	2.9	2.9	2.9
Retail trade	3.5	3.6	3.8	3.6	3.5
Transportation and warehousing	6.7	10.7	8.4	5.0	5.0
Information and cultural industries	12.7	12.6	14.1	13.3	11.6
Non-depository credit intermediation	30.1	33.1	26.2	37.8	35.8
Insurance carriers	7.6	7.6	7.9	9.5	9.7
Other funds and financial vehicles	71.0	71.9	65.6	60.4	49.8
Other financial intermediaries	18.1	17.1	16.9	16.5	13.7
Depository credit intermediation	20.0	15.7	17.4	16.4	15.4
Real estate and rental and leasing companies	18.7	20.7	22.4	23.3	22.7
Professional, scientific and technical services	-0.4	1.6	3.5	3.8	2.1
Management of companies and enterprises	45.5	47.0	45.5	39.5	46.6
Administrative and support, waste management and remediation services	4.7	4.6	5.6	8.1	7.3
Education services	-0.2	4.9	8.9	5.8	-0.6
Health care and social assistance	11.9	10.9	11.1	11.7	11.4
Arts, entertainment and recreation	10.1	6.2	9.8	1.4	12.9
Accommodation and food services	6.1	2.8	-4.0	-6.2	-5.8
Other services (except public administration)	5.9	5.3	6.1	6.1	5.8

Summary Table of Selected Ratios

	2000				2001
	1	2	3	4	1
	millions of dollars				
Return on Equity					
Total all industries	9.2	8.5	7.6	6.4	6.3
Total non-financial industries	10.8	9.8	9.5	9.2	8.9
Total finance and insurance industries	7.3	6.8	5.1	2.7	2.8
Agriculture, forestry, fishing and hunting	2.5	3.0	4.3	5.7	2.9
Oil and gas extraction and coal mining	16.4	19.2	22.1	28.1	28.4
Mining (except oil, gas and coal)	7.2	6.6	5.0	4.8	4.7
Utilities	16.2	6.6	2.8	5.6	6.8
Construction	5.5	3.6	9.3	5.2	3.3
Manufacturing	17.0	13.1	12.1	10.7	8.9
Wholesale trade	10.7	10.8	12.1	17.3	9.7
Retail trade	17.0	16.8	18.0	18.1	14.5
Transportation and warehousing	7.3	13.3	11.4	7.1	6.4
Information and cultural industries	8.4	6.2	7.1	2.5	12.4
Non-depository credit intermediation	8.1	10.6	0.7	7.2	12.8
Insurance carriers	5.7	7.8	6.0	7.3	7.1
Other funds and financial vehicles	7.7	7.0	5.0	1.1	1.2
Other financial intermediaries	3.6	4.0	2.4	6.2	5.9
Depository credit intermediation	8.2	6.3	7.3	6.4	6.4
Real estate and rental and leasing companies	8.4	11.1	11.6	11.0	13.5
Professional, scientific and technical services	-6.1	3.3	5.8	1.2	1.4
Management of companies and enterprises	4.1	5.0	4.7	5.1	4.4
Administrative and support, waste management and remediation services	16.0	20.8	24.3	29.1	27.6
Education services	12.0	14.8	16.4	22.8	8.2
Health care and social assistance	15.8	13.1	12.3	13.4	13.4
Arts, entertainment and recreation	15.4	16.7	6.9	11.9	28.3
Accommodation and food services	9.2	-15.8	-74.7	-94.7	-74.3
Other services (except public administration)	16.1	13.4	16.1	14.1	11.6
Return on Capital Employed					
Total all industries	7.4	7.1	6.6	5.9	5.8
Total non-financial industries	7.9	7.6	7.4	7.2	7.0
Total finance and insurance industries	6.7	6.4	5.3	3.6	3.7
Agriculture, forestry, fishing and hunting	4.5	5.4	5.6	5.9	5.3
Oil and gas extraction and coal mining	9.8	11.4	13.1	16.5	16.8
Mining (except oil, gas and coal)	6.6	5.8	4.6	4.6	4.6
Utilities	7.5	7.2	6.1	5.9	2.7
Construction	5.8	5.0	7.6	5.4	5.7
Manufacturing	12.4	10.0	9.4	8.6	7.3
Wholesale trade	7.4	7.5	8.0	10.2	7.0
Retail trade	10.0	10.0	10.9	11.0	9.0
Transportation and warehousing	5.6	8.0	7.5	5.8	5.4
Information and cultural industries	6.5	5.6	5.7	3.8	8.6
Non-depository credit intermediation	3.9	4.6	3.5	4.3	5.3
Insurance carriers	5.5	7.5	5.7	7.0	6.8
Other funds and financial vehicles	7.2	6.6	5.0	1.8	1.9
Other financial intermediaries	4.0	4.3	3.4	5.8	5.5
Depository credit intermediation	8.7	7.5	9.1	9.1	8.6
Real estate and rental and leasing companies	5.8	6.5	6.6	6.3	7.1
Professional, scientific and technical services	-1.4	4.3	5.7	3.5	3.5
Management of companies and enterprises	4.1	4.8	4.4	4.8	4.3
Administrative and support, waste management and remediation services	9.4	11.3	13.2	15.5	15.3
Education services	11.0	12.3	12.7	16.0	8.4
Health care and social assistance	9.3	8.0	7.3	7.8	7.8
Arts, entertainment and recreation	7.1	7.0	4.7	5.1	9.0
Accommodation and food services	6.7	1.3	-11.8	-15.3	-9.8
Other services (except public administration)	8.9	7.5	8.7	7.9	7.1

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STATISTICAL TABLES

Note

The statistical tables include a measure of the sampling error for most financial variables. This measure is known as the coefficient of variation (CV), and the following table explains the CV codes used in this publication.

<i>Code</i>	<i>Description</i>	<i>CV Range</i>
<i>a</i>	<i>Excellent</i>	<i>0.01% to 4.99%</i>
<i>b</i>	<i>Very Good</i>	<i>5.00% to 9.99%</i>
<i>c</i>	<i>Good</i>	<i>10.00% to 14.99%</i>
<i>d</i>	<i>Acceptable</i>	<i>15.00% to 24.99%</i>
<i>e</i>	<i>Use with Caution</i>	<i>25.00% to 34.99%</i>
<i>f</i>	<i>Unreliable</i>	<i>>35.00%</i>

Table 1 - Total All Industries

	2000	2	3	4	2001
	1				1
	millions of dollars				
Balance Sheet					
Assets	4,125,065 a	4,170,781 a	4,270,600 a	4,335,596 a	4,399,023 a
Cash and deposits	147,828 a	141,688 a	144,369 a	145,004 a	148,550 a
Accounts receivable and accrued revenue	258,692 a	264,149 a	269,100 a	276,884 a	278,735 a
Inventories	182,062 a	182,219 a	185,542 a	186,743 a	187,450 a
Investments and accounts with affiliates	664,795 a	697,953 a	734,788 a	741,816 a	756,813 a
Portfolio investments	887,775 a	893,249 a	922,253 a	924,862 a	937,088 a
Loans	972,704 a	984,367 a	1,001,531 a	1,005,346 a	1,022,224 a
<i>Mortgage</i>	462,350 a	467,442 a	471,926 a	476,366 a	483,411 a
<i>Non-mortgage</i>	510,354 a	516,925 a	529,605 a	528,980 a	538,813 a
Allowance for losses on investments and loans	-11,924 a	-16,348 a	-18,979 a	-12,708 a	-12,987 a
Bank customers' liabilities under acceptances	51,991 a	52,196 a	52,828 a	53,362 a	54,325 a
Capital assets, net	697,134 a	694,944 a	703,104 a	718,890 a	729,480 a
Other assets	274,007 a	276,363 a	276,064 a	295,397 a	297,342 a
Liabilities	2,679,409 a	2,694,548 a	2,743,390 a	2,792,009 a	2,833,557 a
Deposits	829,260 a	833,391 a	853,935 a	850,376 a	867,881 a
Actuarial liabilities of insurers	122,608 a	122,843 a	123,158 a	121,974 a	121,977 a
Accounts payable and accrued liabilities	337,446 a	336,570 a	343,214 a	356,774 a	357,315 a
Loans and accounts with affiliates	278,403 a	277,312 a	279,609 a	286,955 a	291,231 a
Borrowings	676,597 a	680,285 a	690,266 a	703,145 a	713,164 a
<i>Loans and overdrafts</i>	205,999 a	202,154 a	202,443 a	205,219 a	208,842 a
<i>From banks</i>	121,109 a	120,379 a	120,291 a	122,267 a	122,885 a
<i>From others</i>	84,890 a	81,775 a	82,152 a	82,952 a	85,957 b
<i>Bankers' acceptances and paper</i>	139,726 a	140,957 a	141,676 a	145,082 a	142,933 a
<i>Bonds and debentures</i>	265,080 a	269,839 a	277,950 a	283,548 a	290,746 a
<i>Mortgages</i>	65,792 a	67,335 b	68,197 b	69,296 b	70,644 b
Deferred income tax	54,767 a	56,997 a	57,667 a	60,444 a	61,225 a
Bank customers' liabilities under acceptances	51,991 a	52,196 a	52,828 a	53,362 a	54,325 a
Other liabilities	328,337 a	334,953 a	342,715 a	358,980 a	366,438 a
Equity	1,445,656 a	1,476,229 a	1,527,210 a	1,543,587 a	1,565,465 a
Share capital	557,225 a	560,644 a	569,416 a	586,164 a	591,930 a
Unitholders' equity	372,212 a	377,948 a	402,360 a	398,060 a	405,156 a
Liability to policyholders	83,746 a	86,125 a	87,523 a	85,298 a	82,964 a
Contributed surplus and other	92,146 a	91,349 a	92,774 a	90,996 a	91,205 a
Retained earnings	340,327 a	360,163 a	375,137 a	383,070 a	394,211 a
Income Statement					
Operating Revenue	500,674 a	518,572 a	525,615 a	541,071 a	518,423 a
Sales of goods and services	431,865 a	447,705 a	455,430 a	469,676 a	449,728 a
Premiums	9,609 a	9,835 a	10,042 a	10,245 a	10,253 a
Annuity considerations	1,527 a	1,157 a	921 a	1,061 a	1,290 a
Interest revenue (operating)	25,530 a	26,735 a	27,817 a	28,413 a	28,730 a
Dividends revenue (operating)	4,880 b	5,339 b	4,764 b	5,842 b	5,210 b
Gains on sale of securities and other assets	7,417 b	6,836 a	5,532 c	4,039 d	1,687 f
Other operating revenue	19,845 a	20,966 a	21,110 a	21,793 a	21,526 a
Operating Expenses	452,541 a	467,603 a	475,698 a	492,357 a	475,102 a
Depreciation, depletion and amortization	19,561 a	19,624 a	19,730 a	20,474 a	20,362 a
Insurance claims incurred	6,804 a	6,733 a	6,877 a	7,128 a	7,226 a
Annuity claims incurred	3,670 a	2,732 a	2,582 a	2,727 a	2,859 a
Normal increase in actuarial liabilities	-376 a	499 b	498 b	160 d	57 f
Interest expense (operating)	9,020 a	9,890 a	10,482 a	10,912 a	11,053 a
Other operating expenses	413,863 a	428,123 a	435,530 a	450,955 a	433,542 a
Operating Profit/Loss	48,133 a	50,969 a	49,917 a	48,714 a	43,321 a
Interest and dividend revenue	4,079 a	3,681 a	3,889 a	4,227 a	4,619 a
Interest expense on borrowing	14,901 a	15,368 a	15,642 a	16,232 a	16,061 a
Gains/losses	3,334 b	1,628 b	-440 e	-3,789 a	-712 a
Profit before Income Tax	40,645 a	40,909 a	37,724 a	32,920 a	31,167 a
Income tax	10,171 a	11,384 a	11,379 a	10,659 a	10,073 a
Equity in affiliates' earnings	2,288 a	2,173 a	2,583 a	2,490 a	2,771 a
Profit before Extraordinary Gains	32,762 a	31,699 a	28,929 a	24,751 a	23,865 a
Extraordinary gains	35 f	18 c	-72 f	-72 f	36 f
Net Profit	32,797 a	31,716 a	28,857 a	24,679 a	23,901 a

Table 1 - Total All Industries

	2000	2	3	4	2001
	1				1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-840 f	42,644 b	47,428 b	33,477 b	41,907 a
Net profit	27,406 a	31,459 a	28,715 a	24,575 a	23,772 a
Non-cash items	-29,367 e	11,814 f	18,909 d	9,612 f	18,190 c
<i>Depreciation, depletion and amortization</i>	18,499 a	19,546 a	19,650 a	20,304 a	20,289 a
<i>Deferred income tax</i>	1,186 b	2,016 b	1,899 b	2,368 a	411 e
<i>Working capital</i>	-8,207 e	-2,680 e	-3,648 f	5,747 d	-2,964 f
<i>Other non-cash items</i>	-40,845 d	-7,068 e	1,009 f	-18,808 b	454 f
Prior period cash transactions	1,121 f	-629 e	-196 f	-711 d	-55 f
Cash from financing activities	92,041 a	36,732 b	60,857 b	27,340 c	44,339 a
Increase in deposits	26,800 a	3,597 a	20,433 a	-4,651 a	16,860 a
Borrowings from banks	6,404 c	-627 f	971 f	2,487 f	1,670 f
Borrowings from affiliates	-1,655 f	428 f	5,186 d	5,550 d	7,281 d
Other borrowings	9,476 f	14,446 b	3,663 e	5,517 d	11,185 a
<i>Bankers' acceptances and paper</i>	2,048 a	6,510 a	-767 e	2,786 b	-3,381 a
<i>Bonds and debentures</i>	8,058 c	7,614 e	1,977 d	1,648 f	8,892 a
<i>Mortgages</i>	741 f	1,920 f	1,716 d	996 f	2,815 b
<i>Other</i>	-1,371 e	-1,597 f	737 f	88 f	2,858 b
Equity	51,016 b	18,889 b	30,603 b	18,436 c	7,344 d
Total cash available	91,201 c	79,376 b	108,285 a	60,817 b	86,246 a
Applications					
Cash applied to investment activities	53,523 d	47,527 b	72,945 a	33,293 b	39,127 a
Investments in affiliates	2,562 f	34,452 b	37,469 a	20,718 b	8,407 b
Portfolio investments	21,046 f	952 e	18,224 d	8,788 d	13,870 b
Loans	29,915 a	12,123 a	17,252 a	3,787 a	16,851 a
<i>Mortgage loans</i>	8,055 b	5,195 a	5,622 b	4,637 a	7,092 a
<i>Non-mortgage loans</i>	21,860 a	6,928 a	11,630 a	-851 b	9,758 a
Cash applied to fixed assets	20,547 f	11,564 b	12,199 c	12,611 c	17,103 c
Cash applied to dividends	13,703 d	13,924 b	13,720 b	22,593 a	20,780 a
Total applications of cash	87,773 c	73,015 a	98,864 a	68,497 a	77,010 a
Increase/decrease in cash	3,428 d	6,361 f	9,421 e	-7,680 d	9,236 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	513,887	515,638	523,742	532,661	531,625
Operating profit	49,685	50,405	49,435	48,208	44,868
Profit before extraordinary gains	33,395	31,332	28,836	24,577	24,514
Net profit	33,360	31,314	28,908	24,653	24,478
Selected Ratios					
Debt to equity	0.661	0.649	0.635	0.641	0.642
Profit margin	9.7%	9.8%	9.4%	9.1%	8.4%
Return on equity	9.2%	8.5%	7.6%	6.4%	6.3%
Return on capital employed	7.4%	7.1%	6.6%	5.9%	5.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.1%	0.3%	1.6%	1.7%	-0.2%
Operating expenses (S.A.)	0.5%	0.2%	2.0%	2.1%	0.5%
Operating profit (S.A.)	6.9%	1.4%	-1.9%	-2.5%	-6.9%

Table 2 - Total Non-Financial Industries

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	1,906,638 a	1,931,719 a	1,982,646 a	2,034,420 a	2,063,544 a
Cash and deposits	74,570 a	73,159 a	76,621 a	77,422 a	79,781 a
Accounts receivable and accrued revenue	208,679 a	209,273 a	216,025 a	225,867 a	227,886 a
Inventories	182,062 a	182,219 a	185,542 a	186,743 a	187,450 a
Investments and accounts with affiliates	541,762 a	566,684 a	593,648 a	605,807 a	618,113 a
Portfolio investments	51,775 a	50,774 a	50,855 a	51,752 a	52,521 a
Loans	36,496 a	36,404 a	37,193 a	34,979 a	35,217 a
<i>Mortgage</i>	11,484 c	11,189 d	11,004 d	10,931 d	11,498 c
<i>Non-mortgage</i>	25,012 a	25,214 a	26,189 a	24,048 a	23,719 a
Allowance for losses on investments and loans	-687 a	-621 a	-617 a	-716 a	-726 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	658,709 a	657,349 a	664,000 a	680,575 a	692,388 a
Other assets	153,272 a	156,478 a	159,379 a	171,992 a	170,913 a
Liabilities	1,102,492 a	1,106,729 a	1,132,030 a	1,159,387 a	1,173,549 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	256,313 a	258,423 a	264,759 a	275,156 a	274,992 a
Loans and accounts with affiliates	226,055 a	226,588 a	236,709 a	238,713 a	242,891 a
Borrowings	464,690 a	467,851 a	471,812 a	482,913 a	490,294 a
<i>Loans and overdrafts</i>	179,849 a	180,034 a	180,021 a	183,974 a	186,821 a
<i>From banks</i>	111,637 a	111,369 a	111,340 a	115,499 a	116,197 a
<i>From others</i>	68,212 a	68,665 a	68,681 a	68,475 a	70,625 a
<i>Bankers' acceptances and paper</i>	54,296 a	55,387 a	58,027 a	59,468 a	58,631 a
<i>Bonds and debentures</i>	166,226 a	167,947 a	168,858 a	173,394 a	177,504 a
<i>Mortgages</i>	64,319 b	64,483 b	64,906 b	66,077 b	67,337 a
Deferred income tax	49,737 a	51,492 a	52,548 a	55,702 a	56,514 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	105,698 a	102,375 a	106,202 b	106,903 b	108,859 b
Equity	804,146 a	824,986 a	850,616 a	875,033 a	889,995 a
Share capital	484,610 a	486,519 a	496,132 a	511,049 a	515,210 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	78,980 a	79,097 a	80,919 a	80,415 a	80,733 a
Retained earnings	240,556 a	259,370 a	273,565 a	283,569 a	294,052 a
Income Statement					
Operating Revenue	442,383 a	458,393 a	466,337 a	481,402 a	460,150 a
Sales of goods and services	423,423 a	438,324 a	446,567 a	460,397 a	440,083 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	695 a	703 a	776 a	798 a	843 b
Dividends revenue (operating)	2,278 d	2,706 c	2,155 d	2,936 d	2,218 d
Gains on sale of securities and other assets	220 d	339 c	354 b	177 d	104 e
Other operating revenue	15,766 a	16,321 a	16,485 a	17,094 a	16,902 a
Operating Expenses	410,239 a	422,938 a	430,413 a	445,679 a	428,119 a
Depreciation, depletion and amortization	18,375 a	18,440 a	18,582 a	19,224 a	19,062 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	391,864 a	404,497 a	411,830 a	426,455 a	409,057 a
Operating Profit/Loss	32,144 a	35,455 a	35,924 a	35,723 a	32,031 a
Interest and dividend revenue	4,079 a	3,681 a	3,889 a	4,227 a	4,619 a
Interest expense on borrowing	11,396 a	11,636 a	11,713 a	12,135 a	11,948 a
Gains/losses	2,320 a	1,019 a	-540 d	-304 c	567 a
Profit before Income Tax	27,147 a	28,517 a	27,560 a	27,512 a	25,269 a
Income tax	8,301 a	9,677 a	9,718 a	9,448 a	8,697 a
Equity in affiliates' earnings	2,099 a	1,895 a	2,376 a	2,238 a	2,537 a
Profit before Extraordinary Gains	20,945 a	20,736 a	20,218 a	20,301 a	19,110 a
Extraordinary gains	38 f	18 c	5 f	5 f	8 b
Net Profit	20,983 a	20,753 a	20,223 a	20,306 a	19,118 a

Table 2 - Total Non-Financial Industries

	2000 1	2	3	4	2001 1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	18,629 b	25,910 b	28,864 b	27,169 a	31,999 a
Net profit	20,073 a	20,627 a	20,098 a	20,323 a	18,974 a
Non-cash items	-3,097 f	5,840 f	9,014 f	7,507 f	13,158 b
<i>Depreciation, depletion and amortization</i>	<i>17,338 a</i>	<i>18,364 a</i>	<i>18,503 a</i>	<i>19,061 a</i>	<i>18,989 a</i>
<i>Deferred income tax</i>	<i>1,000 b</i>	<i>1,749 b</i>	<i>1,798 b</i>	<i>2,452 a</i>	<i>396 e</i>
<i>Working capital</i>	<i>-8,939 d</i>	<i>-1,080 e</i>	<i>-5,764 d</i>	<i>-1,105 c</i>	<i>-4,150 d</i>
<i>Other non-cash items</i>	<i>-12,496 b</i>	<i>-13,193 c</i>	<i>-5,524 b</i>	<i>-12,900 a</i>	<i>-2,077 f</i>
Prior period cash transactions	1,653 e	-558 e	-247 e	-662 d	-133 f
Cash from financing activities	34,664 d	26,458 b	32,694 a	32,015 b	25,285 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	4,494 d	118 f	445 f	4,772 b	1,509 f
Borrowings from affiliates	2,839 f	1,217 e	12,312 a	2,857 d	6,974 d
Other borrowings	7,824 f	13,525 a	4,350 d	4,521 c	10,026 a
<i>Bankers' acceptances and paper</i>	<i>-1,197 a</i>	<i>6,451 a</i>	<i>583 f</i>	<i>2,481 c</i>	<i>-380 f</i>
<i>Bonds and debentures</i>	<i>5,142 d</i>	<i>4,448 b</i>	<i>1,789 d</i>	<i>2,141 a</i>	<i>5,167 a</i>
<i>Mortgages</i>	<i>868 f</i>	<i>531 f</i>	<i>1,218 d</i>	<i>1,042 e</i>	<i>2,743 b</i>
<i>Other</i>	<i>3,010 f</i>	<i>2,094 c</i>	<i>760 f</i>	<i>-1,142 f</i>	<i>2,496 b</i>
Equity	19,508 c	11,599 d	15,587 a	19,864 b	6,775 b
Total cash available	53,294 b	52,368 b	61,558 a	59,183 a	57,284 a
Applications					
Cash applied to investment activities	8,580 f	25,699 c	27,274 a	22,305 b	8,760 b
Investments in affiliates	9,532 e	26,027 c	25,803 a	23,369 b	6,861 b
Portfolio investments	-1,374 f	-318 e	521 f	961 d	1,239 c
Loans	422 f	-10 b	950 f	-2,026 a	660 a
<i>Mortgage loans</i>	<i>28 f</i>	<i>-177 e</i>	<i>617 f</i>	<i>-9 f</i>	<i>832 d</i>
<i>Non-mortgage loans</i>	<i>393 d</i>	<i>167 b</i>	<i>333 f</i>	<i>-2,017 a</i>	<i>-172 a</i>
Cash applied to fixed assets	20,395 f	11,616 a	10,361 b	12,666 a	17,531 a
Cash applied to dividends	9,363 a	10,673 b	10,098 b	12,474 b	11,277 b
Total applications of cash	38,338 d	47,988 b	47,733 a	47,445 a	37,568 a
Increase/decrease in cash	14,956 c	4,380 f	13,825 b	11,739 c	19,716 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	455,927	455,338	463,973	473,276	473,703
Operating profit	34,040	35,120	35,275	34,813	33,931
Profit before extraordinary gains	21,643	20,282	20,140	20,135	19,851
Net profit	21,605	20,265	20,135	20,134	19,843
Selected Ratios					
Debt to equity	0.859	0.842	0.833	0.825	0.824
Profit margin	7.5%	7.7%	7.6%	7.4%	7.2%
Return on equity	10.8%	9.8%	9.5%	9.2%	8.9%
Return on capital employed	7.9%	7.6%	7.4%	7.2%	7.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.2%	-0.1%	1.9%	2.0%	0.1%
Operating expenses (S.A.)	1.0%	-0.4%	2.0%	2.3%	0.3%
Operating profit (S.A.)	3.6%	3.2%	0.4%	-1.3%	-2.5%

Table 3 - Total Finance and Insurance Industries

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	2,218,427 a	2,239,062 a	2,287,954 a	2,301,176 a	2,335,479 a
Cash and deposits	73,258 a	68,530 a	67,748 a	67,582 a	68,769 a
Accounts receivable and accrued revenue	50,013 a	54,876 b	53,076 b	51,017 b	50,849 b
Inventories	-	-	-	-	-
Investments and accounts with affiliates	123,033 a	131,269 b	141,140 a	136,009 b	138,701 b
Portfolio investments	836,000 a	842,475 a	871,398 a	873,111 a	884,567 a
Loans	936,208 a	947,963 a	964,338 a	970,367 a	987,007 a
<i>Mortgage</i>	450,867 a	456,252 a	460,922 a	465,435 a	471,913 a
<i>Non-mortgage</i>	485,342 a	491,710 a	503,416 a	504,932 a	515,094 a
Allowance for losses on investments and loans	-11,237 a	-15,727 a	-18,362 a	-11,992 a	-12,260 a
Bank customers' liabilities under acceptances	51,991	52,196	52,828	53,362	54,325
Capital assets, net	38,425 a	37,595 a	39,104 b	38,315 b	37,092 a
Other assets	120,735 a	119,885 a	116,686 a	123,405 a	126,429 a
Liabilities	1,576,917 a	1,587,819 a	1,611,360 a	1,632,622 a	1,660,008 a
Deposits	829,260 a	833,391 a	853,935 a	850,376 a	867,881 a
Actuarial liabilities of insurers	122,608 a	122,843 a	123,158 a	121,974 a	121,977 a
Accounts payable and accrued liabilities	81,133 a	78,147 a	78,454 a	81,618 a	82,323 a
Loans and accounts with affiliates	52,349 b	50,724 b	42,900 b	48,241 b	48,341 b
Borrowings	211,907 a	212,434 a	218,454 a	220,232 a	222,870 a
<i>Loans and overdrafts</i>	26,150 b	22,121 b	22,422 b	21,246 b	22,020 d
<i>From banks</i>	9,472 c	9,011 d	8,951 c	6,769 c	6,688 c
<i>From others</i>	16,677 b	13,110 c	13,471 c	14,477 b	15,332 d
<i>Bankers' acceptances and paper</i>	85,431 a	85,570 a	83,649 a	85,615 a	84,302 a
<i>Bonds and debentures</i>	98,854 a	101,892 a	109,092 a	110,153 a	113,242 a
<i>Mortgages</i>	1,473 d	2,852 f	3,291 f	3,218 f	3,306 f
Deferred income tax	5,030 e	5,505 e	5,119 d	4,742 e	4,711 e
Bank customers' liabilities under acceptances	51,991	52,196	52,828	53,362	54,325
Other liabilities	222,639 a	232,578 a	236,513 a	252,077 a	257,580 a
Equity	641,509 a	651,243 a	676,594 a	668,554 a	675,471 a
Share capital	72,615 a	74,125 a	73,284 a	75,116 a	76,720 a
Unitholders' equity	372,212 a	377,948 a	402,360 a	398,060 a	405,156 a
Liability to policyholders	83,746	86,125	87,523	85,298	82,964
Contributed surplus and other	13,165 d	12,253 d	11,854 c	10,580 d	10,472 d
Retained earnings	99,771 a	100,793 a	101,572 a	99,501 a	100,159 a
Income Statement					
Operating Revenue	58,291 a	60,180 a	59,278 a	59,668 a	58,273 a
Sales of goods and services	8,442 b	9,381 b	8,863 b	9,278 b	9,645 b
Premiums	9,609 a	9,835 a	10,042 a	10,245 a	10,253 a
Annuity considerations	1,527 a	1,157 a	921 a	1,061 a	1,290 a
Interest revenue (operating)	24,835 a	26,032 a	27,041 a	27,615 a	27,887 a
Dividends revenue (operating)	2,602 a	2,633 a	2,609 a	2,907 a	2,992 a
Gains on sale of securities and other assets	7,197 b	6,497 a	5,178 d	3,863 d	1,583 f
Other operating revenue	4,079 a	4,645 b	4,625 a	4,699 b	4,624 a
Operating Expenses	42,302 a	44,665 a	45,286 a	46,677 a	46,983 a
Depreciation, depletion and amortization	1,186 b	1,185 b	1,147 a	1,251 a	1,301 a
Insurance claims incurred	6,804 a	6,733 a	6,877 a	7,128 a	7,226 a
Annuity claims incurred	3,670 a	2,732 a	2,582 a	2,727 a	2,859 a
Normal increase in actuarial liabilities	-376 a	499 b	498 b	160 d	57 f
Interest expense (operating)	9,020 a	9,890 a	10,482 a	10,912 a	11,053 a
Other operating expenses	21,999 a	23,626 a	23,699 a	24,500 a	24,485 a
Operating Profit/Loss	15,989 a	15,515 a	13,993 b	12,991 b	11,290 b
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	3,505 a	3,731 a	3,928 a	4,097 a	4,113 a
Gains/losses	1,014 e	609 d	100 f	-3,485 a	-1,279 a
Profit before Income Tax	13,498 a	12,392 a	10,165 b	5,408 c	5,898 d
Income tax	1,871 a	1,707 a	1,661 b	1,211 b	1,376 a
Equity in affiliates' earnings	189 c	278 b	207 b	252 d	233 e
Profit before Extraordinary Gains	11,817 a	10,963 a	8,711 b	4,450 d	4,755 d
Extraordinary gains	-3 a	-	-77 f	-77 f	28 f
Net Profit	11,814 a	10,963 a	8,634 b	4,373 d	4,784 d

Table 3 - Total Finance and Insurance Industries

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-19,469 f	16,735 c	18,564 b	6,308 d	9,908 d
Net profit	7,333 b	10,832 a	8,617 b	4,252 d	4,798 d
Non-cash items	-26,269 e	5,974 f	9,896 d	2,104 f	5,031 d
<i>Depreciation, depletion and amortization</i>	<i>1,162 b</i>	<i>1,182 b</i>	<i>1,146 a</i>	<i>1,244 a</i>	<i>1,300 a</i>
<i>Deferred income tax</i>	<i>186 d</i>	<i>266 c</i>	<i>101 d</i>	<i>-85 f</i>	<i>15 f</i>
<i>Working capital</i>	<i>732 f</i>	<i>-1,599 f</i>	<i>2,115 d</i>	<i>6,853 c</i>	<i>1,186 e</i>
<i>Other non-cash items</i>	<i>-28,350 e</i>	<i>6,124 f</i>	<i>6,533 e</i>	<i>-5,907 d</i>	<i>2,530 e</i>
Prior period cash transactions	-532 c	-71 f	51 f	-49 f	78 f
Cash from financing activities	57,376 a	10,274 b	28,163 c	-4,675 f	19,055 a
Increase in deposits	26,800 a	3,597 a	20,433 a	-4,651 a	16,860 a
Borrowings from banks	1,909 c	-745 f	526 f	-2,285 f	161 f
Borrowings from affiliates	-4,494 e	-790 f	-7,126 b	2,693 d	307 f
Other borrowings	1,653 b	921 f	-687 f	996 f	1,158 c
<i>Bankers' acceptances and paper</i>	<i>3,245 a</i>	<i>58 f</i>	<i>-1,350 a</i>	<i>305 d</i>	<i>-3,001 a</i>
<i>Bonds and debentures</i>	<i>2,916 a</i>	<i>3,166 f</i>	<i>188 f</i>	<i>-493 f</i>	<i>3,725 a</i>
<i>Mortgages</i>	<i>-127 f</i>	<i>1,389 f</i>	<i>498 d</i>	<i>-46 f</i>	<i>72 f</i>
<i>Other</i>	<i>-4,381 a</i>	<i>-3,691 e</i>	<i>-23 f</i>	<i>1,230 e</i>	<i>362 e</i>
Equity	31,508 b	7,290 b	15,016 d	-1,428 f	569 f
Total cash available	37,908 d	27,008 b	46,727 b	1,633 f	28,962 b
Applications					
Cash applied to investment activities	44,943 d	21,829 b	45,671 b	10,989 d	30,367 a
Investments in affiliates	-6,970 d	8,425 c	11,666 a	-2,651 f	1,546 d
Portfolio investments	22,420 f	1,271 e	17,703 d	7,827 d	12,631 b
Loans	29,493 a	12,133 a	16,302 a	5,813 a	16,190 a
<i>Mortgage loans</i>	<i>8,027 a</i>	<i>5,371 a</i>	<i>5,005 a</i>	<i>4,647 a</i>	<i>6,260 a</i>
<i>Non-mortgage loans</i>	<i>21,467 a</i>	<i>6,761 a</i>	<i>11,297 a</i>	<i>1,166 b</i>	<i>9,930 a</i>
Cash applied to fixed assets	152 f	-53 f	1,837 f	-56 f	-428 f
Cash applied to dividends	4,340 f	3,252 a	3,623 a	10,119 a	9,503 a
Total applications of cash	49,435 d	25,028 b	51,131 b	21,052 c	39,442 a
Increase/decrease in cash	-11,527 b	1,981 e	-4,404 f	-19,419 b	-10,480 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	57,960	60,301	59,770	59,387	57,922
Operating profit	15,645	15,286	14,161	13,396	10,937
Profit before extraordinary gains	11,752	11,049	8,696	4,442	4,663
Net profit	11,755	11,049	8,773	4,519	4,635
Selected Ratios					
Debt to equity	0.412	0.404	0.386	0.402	0.402
Profit margin	27.0%	25.3%	23.7%	22.6%	18.9%
Return on equity	7.3%	6.8%	5.1%	2.7%	2.8%
Return on capital employed	6.7%	6.4%	5.3%	3.6%	3.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.1%	4.0%	-0.9%	-0.6%	-2.5%
Operating expenses (S.A.)	-4.6%	6.4%	1.3%	0.8%	2.2%
Operating profit (S.A.)	14.7%	-2.3%	-7.4%	-5.4%	-18.4%

Table 4 - Agriculture, Forestry, Fishing and Hunting

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	48,756 a	48,127 a	48,555 a	48,258 a	48,746 a
Cash and deposits	2,941 d	2,526 d	2,529 e	2,459 c	2,542 c
Accounts receivable and accrued revenue	1,887 a	1,710 a	1,656 a	1,661 a	1,674 a
Inventories	6,822 d	6,704 d	6,774 d	6,790 d	6,878 d
Investments and accounts with affiliates	4,013 a	3,946 a	3,973 a	3,894 a	3,941 a
Portfolio investments	2,255 d	2,229 d	2,190 d	2,215 e	2,229 d
Loans	2,118 f	2,106 f	2,112 f	2,088 f	2,115 f
<i>Mortgage</i>	1,057 f	1,053 f	1,055 f	1,044 f	1,057 f
<i>Non-mortgage</i>	1,061 f	1,053 f	1,056 f	1,045 f	1,057 f
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	24,086 a	24,246 a	24,647 a	24,546 a	24,848 a
Other assets	4,634 c	4,660 c	4,675 c	4,604 d	4,520 d
Liabilities	35,393 b	34,792 c	35,254 c	34,967 c	35,318 c
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,751 b	3,573 b	3,509 b	3,469 b	3,514 b
Loans and accounts with affiliates	9,735 f	9,802 f	9,810 f	9,636 f	9,774 f
Borrowings	13,810 c	13,870 c	13,803 c	13,794 c	13,989 c
<i>Loans and overdrafts</i>	7,335 c	7,250 c	7,318 b	7,315 b	7,429 b
<i>From banks</i>	3,323 c	3,353 c	3,435 b	3,465 b	3,519 b
<i>From others</i>	4,012 d	3,897 d	3,883 d	3,849 d	3,910 d
<i>Bankers' acceptances and paper</i>	304 d	697 d	564 e	564 e	571 d
<i>Bonds and debentures</i>	4,282 e	4,039 e	4,039 e	4,014 e	4,070 e
<i>Mortgages</i>	1,890 d	1,884 d	1,882 d	1,901 d	1,919 d
Deferred income tax	1,487 c	1,488 c	1,482 c	1,567 c	1,583 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	6,610 f	6,059 f	6,649 f	6,502 f	6,457 f
Equity	13,363 d	13,335 d	13,302 d	13,291 c	13,427 c
Share capital	5,580 a	5,497 a	5,507 a	5,479 a	5,563 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,618 b	1,609 b	1,609 a	1,697 b	1,724 b
Retained earnings	6,165 e	6,229 e	6,186 e	6,115 e	6,140 e
Income Statement					
Operating Revenue	8,544 a	8,802 b	8,761 a	9,052 a	8,472 a
Sales of goods and services	8,168 a	8,458 b	8,414 b	8,658 a	8,106 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	376 c	344 d	347 d	394 f	366 d
Operating Expenses	8,061 a	8,285 b	8,250 a	8,521 a	7,975 a
Depreciation, depletion and amortization	978 a	902 b	871 b	930 d	929 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	7,083 a	7,384 b	7,379 a	7,592 a	7,047 a
Operating Profit/Loss	483 d	516 b	512 e	531 d	497 c
Interest and dividend revenue	92 d	86 d	83 d	92 e	89 d
Interest expense on borrowing	471 d	455 d	434 b	463 d	459 b
Gains/losses	7 f	14 c	-18 e	-5 f	2 f
Profit before Income Tax	110 e	161 c	143 f	155 d	130 c
Income tax	44 b	63 d	-16 c	-31 a	50 b
Equity in affiliates' earnings	1	1	-	1	2
Profit before Extraordinary Gains	67 d	99 c	159 f	187 c	82 d
Extraordinary gains	-	-	-	-	-
Net Profit	67 d	99 c	159 f	187 c	82 d

Table 4 - Agriculture, Forestry, Fishing and Hunting

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	777 d	486 f	1,481 c	1,050 d	975 d
Net profit	46 e	99 c	159 f	186 c	82 d
Non-cash items	728 f	403 b	1,292 e	866 c	895 f
<i>Depreciation, depletion and amortization</i>	969 b	902 b	871 b	929 d	929 c
<i>Deferred income tax</i>	3 a	42 f	42 e	-74 a	43 f
<i>Working capital</i>	-652 f	79 b	-160 f	136 f	-84 f
<i>Other non-cash items</i>	407 e	-620 c	539 f	-124 f	7 e
Prior period cash transactions	3 f	-17 b	30 f	-3 d	-2 c
Cash from financing activities	1,016 d	43 f	11 d	-228 e	467 c
Increase in deposits	-	-	-	-	-
Borrowings from banks	308 f	27 c	83 d	15 c	57 b
Borrowings from affiliates	376 f	66 f	31 f	-167 d	148 a
Other borrowings	298 d	20 b	-129 a	-118 d	150 f
<i>Bankers' acceptances and paper</i>	-403 a	393 c	-130 a	-13 a	8 a
<i>Bonds and debentures</i>	429 f	-248 a	9 e	-36 f	58 f
<i>Mortgages</i>	83 f	-9 f	3 d	-23 f	20 d
<i>Other</i>	189 a	-117 b	-10 a	-46 a	63 d
Equity	34 a	-70 a	26 a	41 b	112 a
Total cash available	1,793 a	529 f	1,492 e	822 f	1,442 c
Applications					
Cash applied to investment activities	151 f	-78 b	31 f	-112 f	103 f
Investments in affiliates	84 a	-41 a	34 a	-119 a	58 b
Portfolio investments	29 f	-25 d	-10 f	31 f	17 f
Loans	38 e	-12 d	7 f	-24 f	28 f
<i>Mortgage loans</i>	21 f	-4 f	3 f	-12 f	14 f
<i>Non-mortgage loans</i>	17 a	-7 d	5 d	-12 f	14 c
Cash applied to fixed assets	276 b	144 f	473 c	-195 f	327 f
Cash applied to dividends	172 a	190 a	190 a	169 a	172 a
Total applications of cash	598 d	256 f	693 f	-137 f	602 f
Increase/decrease in cash	1,194 d	273 f	799 f	959 f	840 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	8,754	8,784	8,801	8,821	8,678
Operating profit	503	505	508	526	525
Profit before extraordinary gains	83	99	143	188	99
Net profit	83	99	143	188	99
Selected Ratios					
Debt to equity	1.762	1.775	1.775	1.763	1.770
Profit margin	5.7%	5.7%	5.8%	6.0%	6.0%
Return on equity	2.5%	3.0%	4.3%	5.7%	2.9%
Return on capital employed	4.5%	5.4%	5.6%	5.9%	5.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.1%	0.3%	0.2%	0.2%	-1.6%
Operating expenses (S.A.)	0.4%	0.3%	0.2%	0.0%	-1.7%
Operating profit (S.A.)	-7.0%	0.3%	0.6%	3.6%	-0.3%

Table 5 - Oil and Gas Extraction and Coal Mining

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	138,331 a	138,486 a	140,480 a	144,318 a	147,062 a
Cash and deposits	2,095 a	1,161 a	1,341 b	1,414 b	1,959 a
Accounts receivable and accrued revenue	8,043 a	8,836 a	9,513 a	11,053 a	11,062 a
Inventories	1,891 a	2,129 a	2,368 a	2,443 a	2,353 a
Investments and accounts with affiliates	17,580 a	18,638 a	19,225 a	19,079 a	19,898 b
Portfolio investments	1,038 c	1,249 c	854 a	1,225 a	1,803 a
Loans	181	179	178	157	155
<i>Mortgage</i>	89	88	87	76	76
<i>Non-mortgage</i>	92	91	91	80	79
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	105,022 a	103,272 a	103,703 a	105,264 a	105,995 a
Other assets	2,481 a	3,022 a	3,298 a	3,684 a	3,836 b
Liabilities	87,050 a	86,204 a	86,578 a	88,154 a	88,460 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	10,848 a	10,766 a	11,865 a	13,875 a	15,149 a
Loans and accounts with affiliates	12,844 a	12,026 a	11,028 a	12,616 a	12,576 a
Borrowings	44,373 a	43,057 a	42,931 a	40,051 a	39,552 a
<i>Loans and overdrafts</i>	<i>13,011 a</i>	<i>12,943 a</i>	<i>12,392 a</i>	<i>12,964 a</i>	<i>12,657 b</i>
<i>From banks</i>	<i>10,926 a</i>	<i>10,886 b</i>	<i>10,538 a</i>	<i>11,152 a</i>	<i>10,726 b</i>
<i>From others</i>	<i>2,084 b</i>	<i>2,057 b</i>	<i>1,855 b</i>	<i>1,813 b</i>	<i>1,931 b</i>
<i>Bankers' acceptances and paper</i>	<i>15,206 c</i>	<i>13,797 b</i>	<i>15,380 b</i>	<i>11,874 a</i>	<i>11,210 a</i>
<i>Bonds and debentures</i>	<i>15,971 a</i>	<i>16,241 a</i>	<i>15,083 a</i>	<i>15,140 a</i>	<i>15,611 b</i>
<i>Mortgages</i>	<i>184</i>	<i>76</i>	<i>75</i>	<i>72</i>	<i>73</i>
Deferred income tax	15,590 a	17,006 a	17,776 a	19,296 a	20,045 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	3,395 b	3,350 b	2,978 b	2,316 c	1,138 f
Equity	51,281 a	52,282 a	53,902 a	56,164 a	58,602 a
Share capital	40,128 a	39,909 b	39,952 b	40,327 b	37,286 b
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	5,002 b	4,898 b	4,786 b	4,327 b	4,395 b
Retained earnings	6,151 d	7,475 d	9,165 c	11,510 c	16,921 b
Income Statement					
Operating Revenue	16,280 a	16,583 a	17,948 a	20,891 a	21,047 a
Sales of goods and services	16,165 a	16,480 a	17,843 a	20,753 a	20,913 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	115 a	102 a	105 e	139 d	134 d
Operating Expenses	12,606 a	12,422 a	12,961 a	14,169 a	13,879 a
Depreciation, depletion and amortization	2,543 a	2,611 a	2,609 a	2,684 a	2,642 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	10,063 a	9,812 a	10,353 a	11,485 a	11,237 a
Operating Profit/Loss	3,674 a	4,160 b	4,987 a	6,722 a	7,168 a
Interest and dividend revenue	157 a	88 a	174 a	198 a	168 a
Interest expense on borrowing	870 a	862 a	883 a	862 a	814 a
Gains/losses	-14 d	57 c	52 f	-97 a	52
Profit before Income Tax	2,947 a	3,444 b	4,329 a	5,961 a	6,573 a
Income tax	1,198 b	1,437 b	1,742 b	2,463 a	2,812 a
Equity in affiliates' earnings	450	411 a	363 a	474 a	507 a
Profit before Extraordinary Gains	2,199 a	2,418 a	2,951 a	3,973 a	4,268 a
Extraordinary gains	-	-	-	-	-
Net Profit	2,199 a	2,418 a	2,951 a	3,973 a	4,268 a

Table 5 - Oil and Gas Extraction and Coal Mining

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	5,990 c	4,345 b	5,939 b	6,304 a	6,651 a
Net profit	2,100 a	2,418 a	2,951 a	3,968 a	4,260 a
Non-cash items	4,026 c	1,915 b	3,021 b	2,637 a	2,328 b
<i>Depreciation, depletion and amortization</i>	2,364 a	2,611 a	2,609 a	2,683 a	2,609 a
<i>Deferred income tax</i>	785 b	1,097 b	1,355 b	1,340 a	532 d
<i>Working capital</i>	992 e	-644 d	154 f	391 d	1,239 b
<i>Other non-cash items</i>	-115 f	-1,149 b	-1,098 b	-1,777 a	-2,052 b
Prior period cash transactions	-137 c	12 f	-33 d	-300 b	63
Cash from financing activities	5,953 f	2,079 b	942 f	1,905 a	1,431 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	831 d	-211 e	334 f	815 d	109 b
Borrowings from affiliates	1,862 d	-1,348 a	-123 f	2,128 a	-23 f
Other borrowings	408 d	2,940 a	-328 f	-2,466 b	444 b
<i>Bankers' acceptances and paper</i>	-1,134 a	2,845 a	-313 e	-2,483 b	-207 a
<i>Bonds and debentures</i>	1,538 e	144 b	4 f	51 e	428 a
<i>Mortgages</i>	5	-	-	-3	1
<i>Other</i>	-2 f	-48 a	-19 f	-31 f	222 d
Equity	2,853 f	697 b	1,059 d	1,428 c	901 a
Total cash available	11,943 e	6,424 b	6,880 b	8,209 a	8,082 a
Applications					
Cash applied to investment activities	623 e	2,052 a	889 c	1,207 a	752 a
Investments in affiliates	771 a	1,857 a	1,265 a	855 a	177 a
Portfolio investments	-172 f	198 a	-375 e	373 a	577 a
Loans	25	-2	-1	-21	-2
<i>Mortgage loans</i>	14	-1	-	-11	-1
<i>Non-mortgage loans</i>	11	-1	-	-11	-1
Cash applied to fixed assets	6,890 f	2,367 c	2,746 d	3,829 a	3,690 a
Cash applied to dividends	299 d	390 e	453 d	504 e	351 b
Total applications of cash	7,811 f	4,810 b	4,087 c	5,540 a	4,793 a
Increase/decrease in cash	4,132 d	1,614 b	2,793 a	2,669 a	3,289 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	16,387	17,258	18,172	19,886	21,083
Operating profit	3,573	4,526	5,093	6,351	7,016
Profit before extraordinary gains	2,100	2,513	2,979	3,947	4,166
Net profit	2,100	2,513	2,979	3,947	4,166
Selected Ratios					
Debt to equity	1.116	1.054	1.001	0.938	0.890
Profit margin	21.8%	26.2%	28.0%	31.9%	33.3%
Return on equity	16.4%	19.2%	22.1%	28.1%	28.4%
Return on capital employed	9.8%	11.4%	13.1%	16.5%	16.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	16.1%	5.3%	5.3%	9.4%	6.0%
Operating expenses (S.A.)	10.0%	-0.6%	2.7%	3.5%	3.9%
Operating profit (S.A.)	45.0%	26.7%	12.5%	24.7%	10.5%

Table 6 - Mining (except Oil, Gas and Coal)

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	74,765 a	75,946 a	76,327 a	76,488 a	79,320 a
Cash and deposits	1,607 a	1,517 a	1,484 a	1,628 a	1,695 a
Accounts receivable and accrued revenue	4,388 a	4,001 a	4,145 a	3,984 a	4,298 a
Inventories	3,135 a	3,350 a	3,208 a	3,300 a	3,312 a
Investments and accounts with affiliates	29,514 a	30,560 a	31,566 a	30,899 a	32,441 a
Portfolio investments	948 c	1,004 c	955 c	981 c	994 d
Loans	146	147	110	105	105
<i>Mortgage</i>	69	69	43	43	44
<i>Non-mortgage</i>	77	78	67	61	61
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	32,286 a	32,666 a	32,090 a	32,891 a	33,583 b
Other assets	2,742 d	2,702 d	2,768 d	2,699 e	2,892 f
Liabilities	31,503 a	31,433 a	31,351 a	31,822 a	32,433 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	4,429 a	4,625 a	4,577 a	4,888 a	4,884 a
Loans and accounts with affiliates	6,689 a	6,832 a	7,121 a	7,315 a	7,535 a
Borrowings	12,852 a	12,736 a	12,887 a	12,725 a	13,184 a
<i>Loans and overdrafts</i>	5,511 b	5,537 b	5,648 b	5,407 b	5,945 b
<i>From banks</i>	4,134 b	4,238 b	4,398 b	4,136 b	4,606 b
<i>From others</i>	1,377 a	1,299 a	1,250 a	1,271 a	1,339 b
<i>Bankers' acceptances and paper</i>	1,856 d	1,718 d	1,801	1,831	1,941
<i>Bonds and debentures</i>	5,386 a	5,374 a	5,335 a	5,378 a	5,198 a
<i>Mortgages</i>	98	107 d	103 d	109 d	101 d
Deferred income tax	5,991 a	6,044 a	6,099 a	6,116 a	6,239 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,542 d	1,196 f	666 b	777 b	592 c
Equity	43,263 a	44,513 a	44,976 a	44,666 a	46,887 a
Share capital	35,638 a	35,429 a	33,699 a	33,050 a	34,520 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	3,761 b	3,478 a	3,391 a	3,746 a	3,781 a
Retained earnings	3,863 e	5,606 c	7,885 b	7,870 a	8,586 b
Income Statement					
Operating Revenue	6,552 a	6,588 a	6,332 a	6,306 a	6,530 a
Sales of goods and services	6,344 a	6,357 a	6,135 a	6,127 a	6,345 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	208 a	232 a	197 a	179 a	185 a
Operating Expenses	5,706 a	5,683 a	5,596 a	5,686 a	5,993 a
Depreciation, depletion and amortization	591 a	583 a	566 a	583 a	645 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	5,116 a	5,100 a	5,030 a	5,103 a	5,348 a
Operating Profit/Loss	846 a	906 a	736 a	620 b	536 c
Interest and dividend revenue	527 a	424 a	418 a	502 a	497 a
Interest expense on borrowing	344 a	293 a	283 a	299 a	333 a
Gains/losses	-68 a	-56 a	-177 f	-150 b	-10 b
Profit before Income Tax	962 a	980 a	694 d	673 b	690 b
Income tax	326 a	368 a	240 a	282 b	274 b
Equity in affiliates' earnings	149 a	125 a	105 a	140 a	139 a
Profit before Extraordinary Gains	784 a	737 a	559 d	531 b	554 b
Extraordinary gains	-	-	-	-1 f	8
Net Profit	784 a	737 a	559 d	530 b	562 b

Table 6 - Mining (except Oil, Gas and Coal)

	2000 1	2	3	4	2001 1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	945 c	1,356 b	338 f	1,372 b	306 f
Net profit	767 a	705 a	552 d	518 b	530 b
Non-cash items	115 f	663 d	-213 f	865 d	-195 f
<i>Depreciation, depletion and amortization</i>	556 a	564 a	556 a	577 a	632 b
<i>Deferred income tax</i>	66 b	93 b	-19 f	48 d	43 a
<i>Working capital</i>	-13 f	421 c	-53 e	353 b	-291 a
<i>Other non-cash items</i>	-494 d	-414 e	-698 d	-113 f	-579 d
Prior period cash transactions	62	-12 c	-1 f	-11 b	-29
Cash from financing activities	303 f	128 f	1,123 b	-109 e	1,893 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	-46 d	63 d	123 d	-318 a	493 a
Borrowings from affiliates	90 c	180 d	280 a	195 a	171 a
Other borrowings	26 e	-120 d	542 a	-72 a	19 b
<i>Bankers' acceptances and paper</i>	13 f	-46 c	483	29	110
<i>Bonds and debentures</i>	65 a	7 f	25 a	-127 a	-145 a
<i>Mortgages</i>	-1	10 f	3 b	7 a	1 f
<i>Other</i>	-51 a	-90 c	31 d	19 c	53 a
Equity	233 f	5 f	179 e	86 b	1,211 a
Total cash available	1,247 f	1,484 c	1,461 b	1,262 c	2,200 b
Applications					
Cash applied to investment activities	-691 f	593 a	932 b	-210 a	1,495 a
Investments in affiliates	-575 f	522 a	924 b	-247 a	1,518 a
Portfolio investments	-119 a	70 b	3 f	37 a	-23 b
Loans	3	1	5	-	-
<i>Mortgage loans</i>	1	1	-	-	-
<i>Non-mortgage loans</i>	2	1	5	-	-
Cash applied to fixed assets	600 e	353 e	49 f	279 f	106 f
Cash applied to dividends	250	194	180	257	169
Total applications of cash	160 f	1,141 b	1,161 c	327 f	1,770 b
Increase/decrease in cash	1,088 d	344 e	300 f	936 a	429 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	6,390	6,518	6,500	6,371	6,371
Operating profit	782	868	817	641	482
Profit before extraordinary gains	784	737	559	531	554
Net profit	784	737	559	531	547
Selected Ratios					
Debt to equity	0.452	0.440	0.445	0.449	0.442
Profit margin	12.2%	13.3%	12.6%	10.1%	7.6%
Return on equity	7.2%	6.6%	5.0%	4.8%	4.7%
Return on capital employed	6.6%	5.8%	4.6%	4.6%	4.6%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.6%	2.0%	-0.3%	-2.0%	0.0%
Operating expenses (S.A.)	-2.4%	0.8%	0.6%	0.8%	2.8%
Operating profit (S.A.)	43.8%	10.9%	-5.9%	-21.6%	-24.8%

Table 7 - Utilities

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	36,152 a	35,590 a	37,911 a	41,756 a	41,915 a
Cash and deposits	721 a	987 c	865 b	916 a	933 a
Accounts receivable and accrued revenue	3,561 a	3,505 a	4,519 a	6,973 a	6,952 a
Inventories	983 a	926 a	1,298 a	1,388 a	1,363 a
Investments and accounts with affiliates	5,112 a	5,136 a	5,165 a	5,387 a	5,519 a
Portfolio investments	191 d	289 f	263 f	241 e	152 c
Loans	5	5	5	6	6
<i>Mortgage</i>	4	4	4	5	5
<i>Non-mortgage</i>	1	1	1	1	1
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	23,368 a	22,474 a	22,989 a	23,485 a	23,944 a
Other assets	2,211 a	2,269 a	2,806 a	3,360 a	3,046 a
Liabilities	19,980 a	20,278 a	22,567 a	25,917 a	26,022 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,823 a	4,208 a	5,145 a	7,207 a	7,169 a
Loans and accounts with affiliates	784 a	997 f	1,386 e	1,091 d	801 a
Borrowings	14,229 a	13,451 a	14,263 a	15,259 a	15,532 a
<i>Loans and overdrafts</i>	1,134 c	1,028 c	1,078 c	1,417 b	1,599 d
<i>From banks</i>	696 d	644 d	725 d	902 a	998 a
<i>From others</i>	438 b	383 a	353 b	515 d	601 f
<i>Bankers' acceptances and paper</i>	1,058 b	908 a	1,252 a	1,223	1,193 a
<i>Bonds and debentures</i>	11,473 a	11,267 a	11,685 a	12,384 a	12,492 a
<i>Mortgages</i>	564 a	248 a	248 a	234 e	248 f
Deferred income tax	639 b	697 b	751 b	717 a	604 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	505 d	925 b	1,023 b	1,643 a	1,916 a
Equity	16,172 a	15,312 a	15,344 a	15,839 a	15,893 a
Share capital	9,274 b	8,550 a	8,659 b	9,102 a	9,110 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,156 a	2,046 a	2,070 a	2,247 a	2,272 a
Retained earnings	4,743 b	4,716 b	4,615 b	4,490 a	4,511 b
Income Statement					
Operating Revenue	8,918 a	10,129 a	14,148 a	16,731 a	19,676 a
Sales of goods and services	8,780 a	10,016 a	14,026 a	16,536 a	19,462 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	138 a	114 a	122 a	195 a	213 a
Operating Expenses	7,930 a	9,621 a	13,694 a	16,347 a	19,234 a
Depreciation, depletion and amortization	321 a	310 a	336 a	375 a	410 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	7,609 a	9,310 a	13,358 a	15,972 a	18,824 a
Operating Profit/Loss	988 a	509 a	454 a	384 b	442 a
Interest and dividend revenue	37 a	70 a	56 b	77 a	100 a
Interest expense on borrowing	282 a	277 a	298 a	327 a	360 a
Gains/losses	1 d	-	-23	34 a	-5 a
Profit before Income Tax	745 a	302 a	189 b	167 c	178 b
Income tax	207 a	113 a	98 a	80 c	43 b
Equity in affiliates' earnings	115	65	16	137	138
Profit before Extraordinary Gains	653 a	254 a	106 d	223 b	272 b
Extraordinary gains	-	-	-	2	-
Net Profit	653 a	254 a	106 d	225 b	272 b

Table 7 - Utilities

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,167 a	973 a	-439 a	-71 f	921 b
Net profit	650 a	253 a	106 d	223 b	270 b
Non-cash items	542 a	723 a	-534 a	-259 c	651 b
<i>Depreciation, depletion and amortization</i>	307 a	303 a	336 a	371 a	408 a
<i>Deferred income tax</i>	1 a	24 a	9 a	-18 a	-161 a
<i>Working capital</i>	628 a	105 d	-404 a	-475 b	56 f
<i>Other non-cash items</i>	-394 a	292 b	-475 a	-136 c	349 b
Prior period cash transactions	-25 d	-4 d	-11 f	-35 f	- f
Cash from financing activities	-661 a	191 b	1,170 b	1,300 b	-10 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	59 a	-22 f	62 f	205 f	-5 f
Borrowings from affiliates	-157 a	-131 a	363 d	-255 a	3 f
Other borrowings	-487 a	215 a	680 a	816 c	94 f
<i>Bankers' acceptances and paper</i>	-503 a	105 a	342 a	-22 f	-30 f
<i>Bonds and debentures</i>	6 b	69 c	371 a	779 b	48 d
<i>Mortgages</i>	-1	85 a	-1 b	-13 f	1 f
<i>Other</i>	12 a	-43 a	-32 a	71 a	76 f
Equity	-76 a	128 a	65 b	534 d	-103 f
Total cash available	506 a	1,164 a	731 b	1,229 b	911 a
Applications					
Cash applied to investment activities	230 a	90 a	-28 a	102 f	-95 a
Investments in affiliates	207 a	76 a	7 b	107 f	-92 a
Portfolio investments	23 d	13 c	-35 a	-5 f	-3 f
Loans	- e	-	-	-	-
<i>Mortgage loans</i>	-	-	-	-	-
<i>Non-mortgage loans</i>	- e	-	-	-	-
Cash applied to fixed assets	-550 a	760 a	346 c	536 a	360 a
Cash applied to dividends	210 a	252 a	247 a	277 b	239
Total applications of cash	-109 a	1,102 a	565 b	915 b	505 a
Increase/decrease in cash	615 a	62 d	166 e	314 b	406 c
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	8,918	10,129	14,148	16,731	19,676
Operating profit	988	509	454	384	442
Profit before extraordinary gains	653	254	106	223	272
Net profit	653	254	106	225	272
Selected Ratios					
Debt to equity	0.928	0.944	1.020	1.032	1.028
Profit margin	11.1%	5.0%	3.2%	2.3%	2.2%
Return on equity	16.2%	6.6%	2.8%	5.6%	6.8%
Return on capital employed	7.5%	7.2%	6.1%	5.9%	2.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	10.9%	13.6%	39.7%	18.3%	17.6%
Operating expenses (S.A.)	6.6%	21.3%	42.3%	19.4%	17.7%
Operating profit (S.A.)	64.2%	-48.5%	-10.8%	-15.4%	15.1%

Table 8 - Construction

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	95,402 b	94,780 b	96,796 b	96,666 b	97,437 b
Cash and deposits	7,085 c	6,802 e	7,163 d	6,777 c	6,645 c
Accounts receivable and accrued revenue	13,856 b	14,066 b	14,670 b	14,111 b	14,098 b
Inventories	15,821 d	15,754 d	16,808 d	15,677 d	14,784 c
Investments and accounts with affiliates	18,802 d	18,994 d	18,051 d	18,571 d	19,361 d
Portfolio investments	3,343 e	3,252 e	3,234 e	3,244 e	3,037 f
Loans	4,719 e	3,945 f	4,195 e	4,326 e	4,704 e
<i>Mortgage</i>	2,992 e	2,577 f	2,765 e	2,634 e	2,909 e
<i>Non-mortgage</i>	1,727 f	1,368 f	1,429 f	1,692 f	1,794 f
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	24,051 c	24,954 c	25,045 c	25,952 c	26,571 c
Other assets	7,726 e	7,014 e	7,630 e	8,007 e	8,238 e
Liabilities	73,525 b	73,269 b	75,498 b	75,391 b	77,043 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	19,206 b	19,763 c	20,137 b	20,228 c	21,342 c
Loans and accounts with affiliates	15,610 e	15,566 e	16,277 e	16,243 e	16,429 d
Borrowings	27,852 c	27,896 c	28,367 c	28,314 c	28,534 c
<i>Loans and overdrafts</i>	14,470 d	14,622 d	14,615 d	14,634 d	14,699 d
<i>From banks</i>	7,859 c	8,556 d	8,038 b	8,013 c	8,081 c
<i>From others</i>	6,611 f	6,066 f	6,577 f	6,620 f	6,618 f
<i>Bankers' acceptances and paper</i>	417 a	459 a	460 a	442 a	443 a
<i>Bonds and debentures</i>	4,941 e	4,805 e	5,096 e	4,878 e	4,886 e
<i>Mortgages</i>	8,025 c	8,010 c	8,197 c	8,360 c	8,506 c
Deferred income tax	1,457 c	980 d	977 c	869 d	1,284 e
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	9,400 d	9,065 d	9,740 d	9,737 d	9,454 d
Equity	21,877 d	21,510 d	21,298 d	21,275 d	20,393 d
Share capital	7,548 d	7,663 f	7,546 e	7,548 e	7,315 f
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,746 e	1,748 e	1,706 e	1,763 e	1,535 c
Retained earnings	12,583 e	12,099 f	12,045 f	11,964 f	11,543 e
Income Statement					
Operating Revenue	26,609 b	29,277 b	32,809 b	30,184 b	27,524 b
Sales of goods and services	25,442 b	28,115 b	31,592 b	29,087 b	26,478 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	8 f
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	1,167 e	1,162 f	1,217 e	1,097 c	1,039 b
Operating Expenses	26,186 b	28,318 b	31,092 b	29,280 b	27,113 b
Depreciation, depletion and amortization	1,161 b	1,158 c	1,130 b	1,126 c	1,103 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	25,024 b	27,161 b	29,963 b	28,154 b	26,010 b
Operating Profit/Loss	423 f	958 f	1,717 e	904 f	411 f
Interest and dividend revenue	250 d	255 d	256 d	242 d	231 d
Interest expense on borrowing	919 b	917 c	906 c	885 c	854 c
Gains/losses	29 d	18 f	5 f	7 c	2 f
Profit before Income Tax	-218 f	314 f	1,073 e	268 f	-210 f
Income tax	-368 f	60 f	430 e	74 f	-221 f
Equity in affiliates' earnings	10 f	14 f	2 f	1 a	- b
Profit before Extraordinary Gains	159 f	269 f	645 f	195 f	12 f
Extraordinary gains	-	-	-	-	-
Net Profit	159 f	269 f	645 f	195 f	12 f

Table 8 - Construction

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-1,414 f	1,107 f	312 f	2,255 f	1,928 f
Net profit	226 f	294 f	634 f	206 f	11 f
Non-cash items	-1,639 f	900 f	-308 f	2,105 f	1,944 f
<i>Depreciation, depletion and amortization</i>	<i>1,134 b</i>	<i>1,155 b</i>	<i>1,126 b</i>	<i>1,122 c</i>	<i>1,102 c</i>
<i>Deferred income tax</i>	<i>-13 f</i>	<i>-9 f</i>	<i>-14 f</i>	<i>18 b</i>	<i>-2 f</i>
<i>Working capital</i>	<i>-1,009 f</i>	<i>-361 f</i>	<i>-1,398 f</i>	<i>1,602 f</i>	<i>1,473 f</i>
<i>Other non-cash items</i>	<i>-1,751 f</i>	<i>115 f</i>	<i>-22 f</i>	<i>-636 f</i>	<i>-629 f</i>
Prior period cash transactions	-1 f	-88 f	-14 f	-56 f	-27 b
Cash from financing activities	4,363 f	670 f	2,010 e	576 f	1,767 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	833 f	946 f	-415 f	189 f	77 f
Borrowings from affiliates	649 f	-8 f	1,103 f	98 f	1,438 f
Other borrowings	508 f	-253 f	1,269 f	110 f	327 f
<i>Bankers' acceptances and paper</i>	<i>17</i>	<i>42 a</i>	<i>2 a</i>	<i>-18 b</i>	<i>1 b</i>
<i>Bonds and debentures</i>	<i>-82 f</i>	<i>212 f</i>	<i>343 f</i>	<i>-185 f</i>	<i>-61 f</i>
<i>Mortgages</i>	<i>318 f</i>	<i>30 f</i>	<i>276 f</i>	<i>171 c</i>	<i>280 f</i>
<i>Other</i>	<i>254 f</i>	<i>-537 f</i>	<i>648 f</i>	<i>142 f</i>	<i>107 f</i>
Equity	2,373 f	-15 f	52 c	178 f	-75 e
Total cash available	2,949 f	1,777 f	2,323 e	2,831 f	3,695 f
Applications					
Cash applied to investment activities	2,989 f	-437 f	-506 f	941 d	1,958 f
Investments in affiliates	4,194 f	65 f	-941 f	739 d	1,219 f
Portfolio investments	-1,282 f	172 f	99 f	38 d	-22 d
Loans	77 f	-674 f	336 f	164 f	761 d
<i>Mortgage loans</i>	<i>-4 f</i>	<i>-305 f</i>	<i>250 f</i>	<i>-112 f</i>	<i>670 e</i>
<i>Non-mortgage loans</i>	<i>81 f</i>	<i>-370 f</i>	<i>86 f</i>	<i>275 f</i>	<i>91 f</i>
Cash applied to fixed assets	3,236 f	1,024 f	412 f	1,219 d	305 f
Cash applied to dividends	421 f	487 f	503 f	485 f	461 d
Total applications of cash	6,646 f	1,073 f	408 f	2,645 e	2,724 f
Increase/decrease in cash	-3,696 f	704 f	1,915 f	186 f	972 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	29,167	29,332	30,262	30,117	30,351
Operating profit	804	923	1,332	943	852
Profit before extraordinary gains	301	194	495	278	167
Net profit	301	194	495	278	167
Selected Ratios					
Debt to equity	1.987	2.020	2.096	2.094	2.205
Profit margin	2.8%	3.1%	4.4%	3.1%	2.8%
Return on equity	5.5%	3.6%	9.3%	5.2%	3.3%
Return on capital employed	5.8%	5.0%	7.6%	5.4%	5.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-3.2%	0.6%	3.2%	-0.5%	0.8%
Operating expenses (S.A.)	-2.7%	0.2%	1.8%	0.8%	1.1%
Operating profit (S.A.)	-19.0%	14.7%	44.4%	-29.2%	-9.7%

Table 9 - Manufacturing

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	521,123 a	537,729 a	549,805 a	558,631 a	566,703 a
Cash and deposits	19,438 a	20,054 a	21,049 a	21,186 a	21,748 a
Accounts receivable and accrued revenue	87,724 a	87,979 a	89,861 a	90,466 a	91,863 a
Inventories	66,888 a	66,805 a	68,111 a	67,875 a	68,962 a
Investments and accounts with affiliates	114,096 a	126,287 a	131,666 a	135,650 a	138,520 a
Portfolio investments	6,915 b	6,767 b	6,141 b	6,410 b	5,969 b
Loans	2,811 a	2,791 a	2,937 a	3,014 a	3,072 a
<i>Mortgage</i>	375 b	387 a	392 b	378 a	398 a
<i>Non-mortgage</i>	2,435 a	2,405 a	2,545 a	2,636 a	2,674 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	171,487 a	174,114 a	176,767 a	179,068 a	181,615 a
Other assets	51,765 a	52,932 a	53,274 a	54,962 a	54,953 a
Liabilities	276,218 a	280,783 a	284,381 a	287,569 a	292,136 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	95,701 a	97,087 a	98,494 a	99,291 a	98,007 a
Loans and accounts with affiliates	52,870 a	56,270 a	56,611 a	59,687 a	61,372 a
Borrowings	89,831 a	91,209 a	93,117 a	93,911 a	96,358 a
<i>Loans and overdrafts</i>	44,182 a	44,588 a	45,567 a	46,678 a	48,423 a
<i>From banks</i>	31,569 a	31,392 a	32,288 a	33,649 a	34,873 a
<i>From others</i>	12,613 a	13,196 a	13,278 a	13,029 a	13,551 a
<i>Bankers' acceptances and paper</i>	10,682 a	11,030 a	10,637 a	11,145 a	10,924 a
<i>Bonds and debentures</i>	29,731 a	29,924 a	31,285 a	30,303 a	31,140 a
<i>Mortgages</i>	5,235 c	5,667 c	5,628 b	5,784 b	5,871 b
Deferred income tax	16,200 a	16,553 a	16,272 a	17,577 a	17,630 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	21,617 a	19,664 a	19,888 a	17,102 a	18,769 a
Equity	244,905 a	256,943 a	265,424 a	271,062 a	274,568 a
Share capital	115,901 a	122,469 a	127,058 a	130,501 a	131,740 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	16,575 a	17,398 a	18,140 a	17,263 a	17,201 a
Retained earnings	112,428 a	117,075 a	120,226 a	123,298 a	125,627 a
Income Statement					
Operating Revenue	151,372 a	158,145 a	152,956 a	160,272 a	148,354 a
Sales of goods and services	150,463 a	157,120 a	151,892 a	159,119 a	147,227 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	909 a	1,026 a	1,064 a	1,153 a	1,127 b
Operating Expenses	138,303 a	143,675 a	139,737 a	147,768 a	137,823 a
Depreciation, depletion and amortization	5,251 a	5,336 a	5,429 a	5,626 a	5,414 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	133,052 a	138,337 a	134,308 a	142,142 a	132,409 a
Operating Profit/Loss	13,069 a	14,471 a	13,219 a	12,504 a	10,530 a
Interest and dividend revenue	1,192 a	1,080 a	1,026 a	1,115 a	1,082 a
Interest expense on borrowing	2,332 a	2,485 a	2,556 a	2,677 a	2,548 a
Gains/losses	1,929 a	567 a	-283 a	-173 c	-204 a
Profit before Income Tax	13,859 a	13,631 a	11,406 a	10,769 a	8,860 a
Income tax	3,962 a	4,627 a	3,935 a	3,686 a	3,249 a
Equity in affiliates' earnings	187 a	32 b	259 a	94 b	203 a
Profit before Extraordinary Gains	10,084 a	9,036 a	7,731 a	7,177 a	5,814 a
Extraordinary gains	32 f	9 c	-4 a	4 d	-3
Net Profit	10,116 a	9,045 a	7,727 a	7,181 a	5,811 a

Table 9 - Manufacturing

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	7,640 a	10,105 a	7,772 a	7,654 a	7,384 a
Net profit	9,712 a	9,013 a	7,716 a	7,149 a	5,801 a
Non-cash items	-2,411 c	1,220 e	170 f	455 f	1,671 c
<i>Depreciation, depletion and amortization</i>	4,974 a	5,323 a	5,401 a	5,583 a	5,405 a
<i>Deferred income tax</i>	-5 f	175 a	295 a	1,247 a	192 a
<i>Working capital</i>	-4,454 b	392 f	-3,325 b	-422 f	-4,287 a
<i>Other non-cash items</i>	-2,926 b	-4,669 b	-2,201 c	-5,953 b	361 f
Prior period cash transactions	340 e	-127 f	-114 e	50 f	-87 e
Cash from financing activities	11,419 a	12,740 a	7,670 a	9,513 a	6,969 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	1,194 d	-351 f	575 f	1,211 b	1,501 a
Borrowings from affiliates	2,127 b	3,701 b	612 d	2,976 b	2,230 a
Other borrowings	1,084 f	1,756 c	938 d	-450 e	1,290 b
<i>Bankers' acceptances and paper</i>	856 d	488 e	-623 b	821 c	-258 c
<i>Bonds and debentures</i>	122 f	246 c	1,040 a	-990 a	767 a
<i>Mortgages</i>	-48 f	187 f	389 b	178 c	200 c
<i>Other</i>	154 f	835 c	132 f	-459 d	581 c
Equity	7,015 a	7,633 a	5,545 a	5,776 b	1,948 a
Total cash available	19,060 a	22,845 a	15,442 a	17,167 a	14,354 a
Applications					
Cash applied to investment activities	10,717 a	13,118 a	6,039 a	8,521 a	2,811 a
Investments in affiliates	10,448 a	13,142 a	6,282 a	8,073 a	3,180 a
Portfolio investments	241 e	-8 f	-393 c	347 c	-427 a
Loans	28 f	-15 f	151 a	101 a	58 a
<i>Mortgage loans</i>	18 d	11 a	5 f	-2 e	20 c
<i>Non-mortgage loans</i>	10 f	-27 d	145 a	103 a	38 a
Cash applied to fixed assets	4,232 a	2,782 b	3,167 b	1,865 a	2,868 a
Cash applied to dividends	2,332 a	2,720 a	2,495 a	3,431 a	2,624 a
Total applications of cash	17,281 a	18,620 a	11,701 a	13,818 a	8,303 a
Increase/decrease in cash	1,779 e	4,225 a	3,741 b	3,349 c	6,050 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	156,003	154,588	155,031	157,123	153,138
Operating profit	13,959	13,801	12,996	12,507	11,473
Profit before extraordinary gains	10,384	8,407	8,009	7,228	6,122
Net profit	10,352	8,397	8,013	7,224	6,124
Selected Ratios					
Debt to equity	0.583	0.574	0.564	0.567	0.574
Profit margin	8.9%	8.9%	8.4%	8.0%	7.5%
Return on equity	17.0%	13.1%	12.1%	10.7%	8.9%
Return on capital employed	12.4%	10.0%	9.4%	8.6%	7.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	5.7%	-0.9%	0.3%	1.3%	-2.5%
Operating expenses (S.A.)	5.4%	-0.9%	0.9%	1.8%	-2.0%
Operating profit (S.A.)	8.3%	-1.1%	-5.8%	-3.8%	-8.3%

Table 10 - Wholesale Trade

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	129,568 a	127,310 a	130,112 a	132,498 a	130,837 a
Cash and deposits	6,446 b	6,240 b	6,234 b	6,351 b	6,554 b
Accounts receivable and accrued revenue	36,477 a	35,942 a	36,147 a	36,551 a	35,855 a
Inventories	34,538 a	33,799 a	34,175 a	34,642 a	34,495 a
Investments and accounts with affiliates	16,009 a	16,624 a	18,386 a	18,888 a	18,646 a
Portfolio investments	2,043 b	1,921 c	1,958 c	1,981 d	1,932 d
Loans	2,519 a	2,629 a	2,659 a	2,883 a	2,563 a
<i>Mortgage</i>	345 f	341 f	347 f	363 f	351 f
<i>Non-mortgage</i>	2,175 a	2,288 a	2,313 a	2,520 a	2,212 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	20,921 a	20,080 a	20,221 a	20,459 a	20,346 a
Other assets	10,615 b	10,074 b	10,332 a	10,743 a	10,446 a
Liabilities	90,157 a	89,421 a	92,232 a	93,327 a	90,894 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	36,457 a	35,995 a	36,665 a	37,278 a	36,311 a
Loans and accounts with affiliates	16,841 b	17,567 b	18,246 b	18,963 b	18,542 b
Borrowings	28,315 a	27,196 a	27,170 a	27,795 a	27,257 a
<i>Loans and overdrafts</i>	19,052 a	18,307 b	18,026 b	18,885 b	18,700 b
<i>From banks</i>	13,413 b	12,702 b	12,424 b	12,746 b	12,749 b
<i>From others</i>	5,639 b	5,605 b	5,602 b	6,139 c	5,951 c
<i>Bankers' acceptances and paper</i>	3,868 b	3,752 a	4,060 a	3,935 a	3,528 b
<i>Bonds and debentures</i>	3,566 a	3,344 a	3,393 a	3,271 a	3,315 a
<i>Mortgages</i>	1,828 d	1,794 d	1,692 d	1,704 d	1,715 d
Deferred income tax	340 f	354 e	340 e	303 f	326 e
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	8,205 d	8,309 d	9,810 d	8,988 d	8,458 f
Equity	39,411 a	37,889 a	37,880 a	39,171 a	39,943 a
Share capital	16,935 a	16,030 a	16,053 a	16,248 a	16,462 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	3,196 b	2,825 b	2,214 b	2,220 d	2,227 c
Retained earnings	19,281 b	19,033 b	19,613 a	20,703 b	21,255 b
Income Statement					
Operating Revenue	74,870 a	76,831 a	77,464 a	79,388 a	73,929 a
Sales of goods and services	73,871 a	75,588 a	76,195 a	77,966 a	72,730 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	999 a	1,243 d	1,269 d	1,422 d	1,200 c
Operating Expenses	72,928 a	74,765 a	75,233 a	77,003 a	72,026 a
Depreciation, depletion and amortization	972 a	939 a	923 a	939 a	939 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	71,956 a	73,826 a	74,310 a	76,064 a	71,087 a
Operating Profit/Loss	1,942 b	2,066 b	2,231 b	2,384 b	1,903 b
Interest and dividend revenue	326 a	318 b	358 a	327 a	345 a
Interest expense on borrowing	712 a	723 a	754 a	771 a	742 a
Gains/losses	28 d	21 c	39 d	420 a	-82 d
Profit before Income Tax	1,584 b	1,682 b	1,873 b	2,360 b	1,425 b
Income tax	640 b	704 b	704 b	806 b	563 c
Equity in affiliates' earnings	50 a	33 a	58 a	130 a	46 c
Profit before Extraordinary Gains	995 b	1,010 b	1,228 b	1,684 b	908 b
Extraordinary gains	-1 f	-4 a	- f	-	- a
Net Profit	994 b	1,006 b	1,228 b	1,684 b	908 b

Table 10 - Wholesale Trade

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-1,169 f	2,315 d	1,260 d	585 f	1,297 d
Net profit	876 b	1,006 b	1,223 b	1,678 b	905 b
Non-cash items	-1,951 d	1,447 f	144 f	-1,110 d	357 f
<i>Depreciation, depletion and amortization</i>	917 a	938 a	921 a	936 a	939 b
<i>Deferred income tax</i>	19 d	28 a	16 e	-27 d	-18 a
<i>Working capital</i>	-1,726 f	-54 e	-547 f	-286 f	-228 f
<i>Other non-cash items</i>	-1,160 d	535 f	-247 c	-1,733 b	-336 f
Prior period cash transactions	-94 d	-137 f	-107 e	17 f	35 e
Cash from financing activities	2,374 e	-76 f	1,146 d	1,349 d	-497 e
Increase in deposits	-	-	-	-	-
Borrowings from banks	844 f	-473 f	-52 f	375 f	67 f
Borrowings from affiliates	801 e	513 f	593 d	620 e	-228 f
Other borrowings	713 d	-187 f	222 f	163 f	-519 d
<i>Bankers' acceptances and paper</i>	160 f	-48 f	204 e	-103 f	-383 f
<i>Bonds and debentures</i>	-130 c	-225 e	42 d	-125 f	45 a
<i>Mortgages</i>	131 f	-32 f	-16 f	-25 f	4 e
<i>Other</i>	552 c	118 f	-9 f	416 f	-185 d
Equity	16 f	71 f	384 d	191 c	184 d
Total cash available	1,205 f	2,239 c	2,406 b	1,934 b	800 f
Applications					
Cash applied to investment activities	521 e	684 c	591 d	125 f	-633 e
Investments in affiliates	598 e	693 c	537 e	-117 f	-272 f
Portfolio investments	-120 f	-123 e	13 f	33 f	-50 f
Loans	43 b	114 b	41 c	209 b	-311 a
<i>Mortgage loans</i>	9 d	-1 f	148 a	16 f	-3 f
<i>Non-mortgage loans</i>	33 b	115 a	-107 a	194 a	-308 a
Cash applied to fixed assets	744 d	95 e	370 d	702 a	-108 f
Cash applied to dividends	506 b	548 b	598 b	977 c	771 b
Total applications of cash	1,771 d	1,326 c	1,560 b	1,804 b	29 f
Increase/decrease in cash	-566 e	913 d	846 c	130 f	771 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	77,899	76,906	76,698	77,049	76,985
Operating profit	2,218	1,975	2,230	2,200	2,212
Profit before extraordinary gains	1,054	1,023	1,150	1,690	970
Net profit	1,055	1,027	1,150	1,690	970
Selected Ratios					
Debt to equity	1.146	1.181	1.199	1.194	1.147
Profit margin	2.8%	2.6%	2.9%	2.9%	2.9%
Return on equity	10.7%	10.8%	12.1%	17.3%	9.7%
Return on capital employed	7.4%	7.5%	8.0%	10.2%	7.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.3%	-1.3%	-0.3%	0.5%	-0.1%
Operating expenses (S.A.)	0.1%	-1.0%	-0.6%	0.5%	-0.1%
Operating profit (S.A.)	7.2%	-11.0%	12.9%	-1.4%	0.6%

Table 11 - Retail Trade

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	95,948 a	97,259 a	96,879 a	99,770 a	102,483 a
Cash and deposits	6,116 a	5,937 a	5,974 a	6,142 a	6,204 b
Accounts receivable and accrued revenue	8,958 a	9,263 a	9,292 b	9,737 a	9,903 a
Inventories	33,549 a	34,353 a	34,243 a	35,358 a	35,731 a
Investments and accounts with affiliates	6,059 a	6,234 b	5,884 a	6,083 a	6,506 a
Portfolio investments	1,971 b	2,017 b	2,135 b	2,103 b	2,199 b
Loans	909 c	903 c	907 c	925 c	974 c
<i>Mortgage</i>	429 d	425 d	425 d	431 d	459 d
<i>Non-mortgage</i>	480 c	477 c	482 b	494 b	515 b
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	27,658 a	27,581 a	27,824 a	28,354 a	29,575 a
Other assets	10,728 a	10,971 a	10,621 a	11,069 a	11,390 a
Liabilities	64,781 a	65,707 a	64,326 a	65,923 a	67,493 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	22,852 a	23,003 a	23,895 a	25,209 a	25,163 a
Loans and accounts with affiliates	10,534 a	10,523 b	10,353 b	10,850 b	11,495 c
Borrowings	26,859 a	28,507 a	27,350 a	27,508 a	28,150 a
<i>Loans and overdrafts</i>	15,112 b	16,063 b	15,511 b	15,837 b	16,191 b
<i>From banks</i>	7,663 b	7,946 b	7,582 b	7,920 b	7,826 b
<i>From others</i>	7,448 b	8,116 b	7,929 b	7,917 b	8,366 b
<i>Bankers' acceptances and paper</i>	2,931 b	2,695 b	2,618 a	2,733 b	2,886 b
<i>Bonds and debentures</i>	6,260 a	7,186 b	6,661 a	6,364 a	6,428 a
<i>Mortgages</i>	2,557 c	2,563 d	2,559 d	2,574 d	2,644 d
Deferred income tax	110 f	30 e	38 f	130 f	159 f
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	4,425 d	3,644 e	2,691 f	2,227 f	2,526 f
Equity	31,167 a	31,552 a	32,553 a	33,847 a	34,990 a
Share capital	14,007 a	13,574 b	12,991 a	12,871 a	13,065 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,810 b	1,982 b	1,926 b	1,915 c	1,921 c
Retained earnings	15,350 b	15,996 d	17,636 a	19,061 a	20,004 a
Income Statement					
Operating Revenue	57,883 a	59,608 a	62,029 a	61,481 a	59,198 a
Sales of goods and services	56,656 a	58,368 a	60,788 a	60,084 a	57,825 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	1,227 c	1,241 a	1,241 a	1,397 a	1,373 a
Operating Expenses	55,897 a	57,661 a	59,641 a	59,037 a	57,209 a
Depreciation, depletion and amortization	841 a	924 a	923 a	899 a	885 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	55,056 a	56,737 a	58,718 a	58,138 a	56,324 a
Operating Profit/Loss	1,986 b	1,947 c	2,389 b	2,444 b	1,989 b
Interest and dividend revenue	252 a	292 b	280 a	288 a	287 a
Interest expense on borrowing	529 a	594 a	607 a	616 a	580 a
Gains/losses	-9 b	-1 f	1 f	11 e	-15 f
Profit before Income Tax	1,699 b	1,644 c	2,063 b	2,127 b	1,681 b
Income tax	425 a	399 c	525 b	525 b	486 b
Equity in affiliates' earnings	-	-	-	-3 f	5
Profit before Extraordinary Gains	1,274 b	1,244 d	1,537 b	1,599 b	1,201 b
Extraordinary gains	7 f	4 f	1 f	3 f	- f
Net Profit	1,281 b	1,248 d	1,538 b	1,602 b	1,201 b

Table 11 - Retail Trade

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-1,636 a	-263 d	2,262 d	1,435 d	1,320 e
Net profit	1,223 b	1,247 d	1,535 b	1,596 b	1,200 b
Non-cash items	-2,812 a	-1,388 d	758 e	-92 f	144 f
<i>Depreciation, depletion and amortization</i>	769 a	923 a	922 a	892 a	883 a
<i>Deferred income tax</i>	88 a	47 d	51 a	61 a	28 a
<i>Working capital</i>	-729 c	-1,124 d	814 f	-179 f	-716 f
<i>Other non-cash items</i>	-2,940 a	-1,234 c	-1,028 d	-866 e	-51 f
Prior period cash transactions	-46 f	-121 d	-32 f	-69 f	-25 f
Cash from financing activities	2,598 a	1,352 d	-653 f	580 d	1,575 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	-173 f	349 f	-184 f	337 f	-27 f
Borrowings from affiliates	-419 b	-5 f	-38 f	552 d	668 f
Other borrowings	2,139 a	1,287 c	-366 f	-289 f	686 f
<i>Bankers' acceptances and paper</i>	980 a	-292 f	-72 f	124 c	163 f
<i>Bonds and debentures</i>	477 b	882 a	-309 b	-302 a	69 e
<i>Mortgages</i>	-73 f	28 f	22 f	-4 f	77 f
<i>Other</i>	755 c	669 d	-7 f	-106 f	376 f
Equity	1,051 a	-278 f	-65 b	-20 f	248 f
Total cash available	962 d	1,090 f	1,609 c	2,015 b	2,895 d
Applications					
Cash applied to investment activities	-58 f	218 e	4 f	219 e	596 b
Investments in affiliates	-198 d	176 f	-122 e	197 f	447 b
Portfolio investments	105 a	48 f	120 a	5 f	98 e
Loans	35	-7 f	5 c	17 c	50 b
<i>Mortgage loans</i>	46	-4 f	- d	5 d	29 a
<i>Non-mortgage loans</i>	-11	-2 f	5 a	11 b	21 e
Cash applied to fixed assets	228 d	38 f	470 c	485 c	1,151 d
Cash applied to dividends	530 a	461 b	368 b	496 a	583 a
Total applications of cash	700 d	717 e	843 c	1,200 b	2,330 b
Increase/decrease in cash	262 f	373 f	766 c	815 b	565 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	60,148	59,815	60,795	60,243	61,230
Operating profit	2,127	2,150	2,319	2,170	2,140
Profit before extraordinary gains	1,325	1,329	1,467	1,533	1,266
Net profit	1,319	1,325	1,466	1,530	1,265
Selected Ratios					
Debt to equity	1.200	1.237	1.158	1.133	1.133
Profit margin	3.5%	3.6%	3.8%	3.6%	3.5%
Return on equity	17.0%	16.8%	18.0%	18.1%	14.5%
Return on capital employed	10.0%	10.0%	10.9%	11.0%	9.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-3.9%	-0.6%	1.6%	-0.9%	1.6%
Operating expenses (S.A.)	-4.0%	-0.6%	1.4%	-0.7%	1.8%
Operating profit (S.A.)	-0.1%	1.1%	7.9%	-6.4%	-1.4%

Table 12 - Transportation and Warehousing

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	83,914 a	87,029 a	87,061 a	91,575 a	89,450 a
Cash and deposits	3,347 a	3,541 a	3,505 a	3,654 b	3,902 b
Accounts receivable and accrued revenue	8,233 a	8,953 a	8,883 a	9,654 a	9,538 a
Inventories	1,735 a	1,733 a	1,636 a	1,754 b	1,686 b
Investments and accounts with affiliates	14,350 a	14,749 a	14,972 a	15,269 b	15,026 a
Portfolio investments	838 b	808 b	833 c	866 c	862 c
Loans	707 a	671 a	716 a	728 a	752 a
<i>Mortgage</i>	122 e	132 f	127 f	129 e	136 e
<i>Non-mortgage</i>	585 a	538 a	588 a	600 a	616 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	48,346 a	48,769 a	48,796 a	49,963 a	49,625 a
Other assets	6,358 b	7,806 b	7,721 b	9,687 b	8,058 c
Liabilities	60,974 a	63,244 a	62,638 a	66,665 a	65,470 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	11,026 a	11,963 a	11,974 a	13,660 b	12,585 b
Loans and accounts with affiliates	7,359 b	7,465 b	7,490 b	7,407 d	7,155 d
Borrowings	33,408 a	34,205 a	33,843 a	35,276 a	35,515 a
<i>Loans and overdrafts</i>	9,030 a	8,589 a	8,405 a	9,217 a	9,469 a
<i>From banks</i>	3,740 b	3,586 b	3,579 b	4,119 b	3,914 b
<i>From others</i>	5,290 a	5,003 a	4,826 a	5,098 a	5,555 a
<i>Bankers' acceptances and paper</i>	2,402 a	2,551 a	2,442 a	2,688 a	2,639 a
<i>Bonds and debentures</i>	20,821	21,586 a	21,475	21,826 a	22,055 a
<i>Mortgages</i>	1,156 a	1,478 d	1,521 d	1,545 d	1,352 c
Deferred income tax	1,330 b	1,424 b	1,594 b	1,547 c	1,262 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	7,851 a	8,187 a	7,737 a	8,775 b	8,954 a
Equity	22,940 a	23,785 a	24,423 a	24,909 a	23,980 a
Share capital	15,616 a	15,335 a	15,341 a	15,775 a	15,662 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,411 b	2,056 c	2,033 c	2,285 d	2,184 d
Retained earnings	4,913 b	6,394 a	7,049 a	6,849 b	6,134 b
Income Statement					
Operating Revenue	15,685 a	15,601 a	17,157 a	18,532 a	16,423 a
Sales of goods and services	15,104 a	14,930 a	16,511 a	17,867 a	15,741 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	582 d	672 d	646 d	665 e	682 e
Operating Expenses	14,851 a	13,947 a	15,367 a	17,721 a	15,793 a
Depreciation, depletion and amortization	881 a	858 a	899 a	917 a	931 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	13,969 a	13,090 a	14,468 a	16,804 a	14,862 a
Operating Profit/Loss	835 b	1,654 a	1,790 a	811 b	629 b
Interest and dividend revenue	104 b	103 a	112 b	279 a	262 a
Interest expense on borrowing	731 a	720 a	742 a	750 a	786 a
Gains/losses	26 f	25 c	-8 f	-26 a	72 a
Profit before Income Tax	234 f	1,062 a	1,152 b	314 d	179 e
Income tax	69 d	252 a	259 a	-172 c	48 f
Equity in affiliates' earnings	-1 f	-1 f	-2 f	-2 f	-16 a
Profit before Extraordinary Gains	164 f	809 a	891 c	485 b	115 e
Extraordinary gains	- f	-3	7	-4	-
Net Profit	164 f	805 a	898 c	481 b	115 e

Table 12 - Transportation and Warehousing

	2000	2	3	4	2001
	1				1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	997 c	1,134 b	1,637 a	1,205 c	1,470 a
Net profit	102 f	803 a	896 c	438 c	115 e
Non-cash items	900 b	358 c	758 b	869 d	1,377 a
<i>Depreciation, depletion and amortization</i>	833 a	857 a	898 a	909 a	931 a
<i>Deferred income tax</i>	-78 a	103 a	85 a	-77 b	-143 a
<i>Working capital</i>	-676 a	393 a	234 c	801 a	-997 a
<i>Other non-cash items</i>	821 a	-995 b	-458 f	-763 c	1,585 a
Prior period cash transactions	-6 e	-27 f	-17 f	-102 c	-22 f
Cash from financing activities	687 f	1,793 a	-113 f	1,704 b	28 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	248 e	-165 f	-74 e	570 a	-200 e
Borrowings from affiliates	-331 d	117 e	-20 f	-89 e	-191 e
Other borrowings	760 c	1,744 c	-74 f	700 b	549 a
<i>Bankers' acceptances and paper</i>	199 a	156 a	-14 e	178 b	-31 c
<i>Bonds and debentures</i>	224	1,164 a	-90	324 b	229 a
<i>Mortgages</i>	157 e	324 f	-43 f	-67 d	-96 a
<i>Other</i>	180 f	101 f	73 f	264 a	447 a
Equity	11 f	97 f	55 a	523 b	-129 a
Total cash available	1,684 d	2,927 a	1,524 a	2,909 a	1,498 a
Applications					
Cash applied to investment activities	250 f	283 b	217 b	545 c	-139 a
Investments in affiliates	14 f	342 b	144 c	489 c	-158 a
Portfolio investments	23 c	-14 c	27 e	36 f	-1 b
Loans	214 a	-45 a	46 a	19 c	21 a
<i>Mortgage loans</i>	7 d	3 e	-4 b	7 f	2 e
<i>Non-mortgage loans</i>	207 a	-48 a	50 a	12 a	19 a
Cash applied to fixed assets	402 d	1,067 b	199 c	758 b	-146 a
Cash applied to dividends	421 a	445 a	462 a	543 a	544 a
Total applications of cash	1,073 f	1,794 a	878 a	1,846 b	260 a
Increase/decrease in cash	612 d	1,133 b	647 b	1,063 b	1,238 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	15,992	15,937	16,518	18,528	16,710
Operating profit	1,065	1,699	1,391	934	841
Profit before extraordinary gains	420	789	697	443	387
Net profit	420	792	690	446	387
Selected Ratios					
Debt to equity	1.777	1.752	1.692	1.714	1.779
Profit margin	6.7%	10.7%	8.4%	5.0%	5.0%
Return on equity	7.3%	13.3%	11.4%	7.1%	6.4%
Return on capital employed	5.6%	8.0%	7.5%	5.8%	5.4%
Percentage Change of Selected Items					
Operating revenue (S.A.)	2.7%	-0.3%	3.6%	12.2%	-9.8%
Operating expenses (S.A.)	5.6%	-4.6%	6.2%	16.3%	-9.8%
Operating profit (S.A.)	-25.6%	59.5%	-18.1%	-32.9%	-10.0%

Table 13 - Information and Cultural Industries

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	114,845 a	112,774 a	126,407 a	144,181 a	147,044 a
Cash and deposits	3,181 a	2,557 a	3,132 a	3,707 a	4,486 a
Accounts receivable and accrued revenue	9,982 a	9,779 a	10,344 a	11,176 a	11,211 a
Inventories	1,791 a	1,786 a	1,976 a	2,257 a	2,248 a
Investments and accounts with affiliates	33,039 a	34,080 a	43,613 a	47,654 a	47,478 a
Portfolio investments	2,355 b	2,347 b	2,627 b	2,717 c	3,509 b
Loans	240	192	192	205	224
<i>Mortgage</i>	75	71	71	78	88
<i>Non-mortgage</i>	165	121	121	127	136
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	44,142 a	41,625 a	42,757 a	49,642 a	50,890 a
Other assets	20,115 a	20,407 a	21,767 a	26,824 a	26,999 a
Liabilities	68,625 a	68,320 a	76,144 a	84,542 a	85,518 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	11,805 a	10,644 a	11,744 a	12,482 a	12,349 a
Loans and accounts with affiliates	8,217 a	8,706 a	14,844 a	14,038 a	12,854 a
Borrowings	40,293 a	40,368 a	41,346 a	49,251 a	51,228 a
<i>Loans and overdrafts</i>	7,627 a	6,870 a	7,112 a	7,073 a	7,100 a
<i>From banks</i>	5,414 a	4,795 a	4,824 a	5,026 a	5,086 a
<i>From others</i>	2,213 a	2,074 a	2,288 a	2,047 a	2,014 a
<i>Bankers' acceptances and paper</i>	4,647 a	4,694 a	5,329 a	8,590 a	8,845 a
<i>Bonds and debentures</i>	27,821 a	28,463 a	28,576 a	33,383 a	35,058 a
<i>Mortgages</i>	198 e	341 a	329 a	205 c	225 c
Deferred income tax	703 a	783 a	536 b	1,074 b	875 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	7,607 a	7,818 a	7,672 a	7,697 a	8,211 a
Equity	46,220 a	44,454 a	50,263 a	59,639 a	61,527 a
Share capital	43,390 a	42,534 a	47,914 a	59,093 a	59,766 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	3,870 a	3,953 a	3,992 a	4,177 a	4,210 a
Retained earnings	-1,041 e	-2,033 e	-1,642 f	-3,631 c	-2,449 e
Income Statement					
Operating Revenue	14,925 a	14,275 a	14,849 a	15,789 a	15,613 a
Sales of goods and services	14,606 a	13,943 a	14,473 a	15,447 a	15,285 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	319 b	333 b	376 b	342 b	328 b
Operating Expenses	13,082 a	12,452 a	12,775 a	13,634 a	13,856 a
Depreciation, depletion and amortization	1,973 a	1,881 a	1,954 a	2,125 a	2,148 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	11,109 a	10,571 a	10,821 a	11,508 a	11,708 a
Operating Profit/Loss	1,843 a	1,823 a	2,074 a	2,156 a	1,757 a
Interest and dividend revenue	290 a	139 a	254 a	361 a	753 a
Interest expense on borrowing	858 a	911 a	950 a	1,189 a	1,124 a
Gains/losses	364 a	126 a	-86 a	-214 a	709 a
Profit before Income Tax	1,640 a	1,177 a	1,292 a	1,114 a	2,095 a
Income tax	640 a	520 a	559 a	664 a	129 c
Equity in affiliates' earnings	8 f	-5 f	91 b	-16 f	-29 d
Profit before Extraordinary Gains	1,009 a	652 a	823 a	434 c	1,937 a
Extraordinary gains	-	-	6	-	3
Net Profit	1,009 a	652 a	828 a	434 c	1,939 a

Table 13 - Information and Cultural Industries

	2000	2	3	4	2001
	1				1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,927 a	1,228 a	1,948 a	172 f	3,103 a
Net profit	986 a	651 a	802 a	509 b	1,943 a
Non-cash items	955 a	566 a	1,141 a	-318 c	1,168 b
<i>Depreciation, depletion and amortization</i>	<i>1,848 a</i>	<i>1,877 a</i>	<i>1,945 a</i>	<i>2,099 a</i>	<i>2,144 a</i>
<i>Deferred income tax</i>	<i>30 a</i>	<i>176 a</i>	<i>-109 a</i>	<i>34 a</i>	<i>-208 a</i>
<i>Working capital</i>	<i>-342 b</i>	<i>-773 a</i>	<i>247 c</i>	<i>-204 c</i>	<i>-173 d</i>
<i>Other non-cash items</i>	<i>-582 a</i>	<i>-714 b</i>	<i>-942 a</i>	<i>-2,247 a</i>	<i>-595 a</i>
Prior period cash transactions	-14 e	11 a	6 f	-19 f	-7 b
Cash from financing activities	1,931 a	4,210 a	12,308 a	9,156 a	4,488 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	-354 a	-696 a	71 f	314 a	188 b
Borrowings from affiliates	-3,129 a	526 a	6,573 a	-208 b	-1,161 a
Other borrowings	3,385 a	3,543 a	860 c	5,100 a	4,001 a
<i>Bankers' acceptances and paper</i>	<i>759 a</i>	<i>740 a</i>	<i>598 d</i>	<i>3,151 a</i>	<i>354 a</i>
<i>Bonds and debentures</i>	<i>2,135</i>	<i>2,432 a</i>	<i>109 a</i>	<i>2,494 a</i>	<i>3,403</i>
<i>Mortgages</i>	<i>6 d</i>	<i>129 d</i>	<i>-13 f</i>	<i>9 d</i>	<i>20</i>
<i>Other</i>	<i>485 a</i>	<i>243 a</i>	<i>166 d</i>	<i>-554 a</i>	<i>224</i>
Equity	2,029 a	836 a	4,805 a	3,950 a	1,460 a
Total cash available	3,858 c	5,437 a	14,257 a	9,328 a	7,591 a
Applications					
Cash applied to investment activities	-2,359 a	2,689 a	10,725 a	5,082 a	736 a
Investments in affiliates	-2,285 a	2,635 a	10,423 a	5,425 a	-82 b
Portfolio investments	-80 d	101 a	302 a	-356 a	799
Loans	7	-47	-	13	19
<i>Mortgage loans</i>	<i>3</i>	<i>-4</i>	<i>-</i>	<i>7</i>	<i>10</i>
<i>Non-mortgage loans</i>	<i>4</i>	<i>-43</i>	<i>-</i>	<i>6</i>	<i>9</i>
Cash applied to fixed assets	4,084 a	1,305 a	822 b	1,646 a	2,438 a
Cash applied to dividends	762 a	675 a	711 a	686 a	811 a
Total applications of cash	2,488 a	4,670 a	12,258 a	7,414 a	3,985 a
Increase/decrease in cash	1,370 b	768 a	1,999 a	1,913 a	3,606 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	14,914	14,252	15,117	15,556	15,580
Operating profit	1,898	1,800	2,125	2,072	1,801
Profit before extraordinary gains	974	686	886	372	1,910
Net profit	974	686	881	372	1,907
Selected Ratios					
Debt to equity	1.050	1.104	1.118	1.061	1.042
Profit margin	12.7%	12.6%	14.1%	13.3%	11.6%
Return on equity	8.4%	6.2%	7.1%	2.5%	12.4%
Return on capital employed	6.5%	5.6%	5.7%	3.8%	8.6%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-3.5%	-4.4%	6.1%	2.9%	0.2%
Operating expenses (S.A.)	-2.5%	-4.3%	4.3%	3.8%	2.2%
Operating profit (S.A.)	-10.0%	-5.1%	18.0%	-2.5%	-13.1%

Table 14 - Non-Depository Credit Intermediation

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	85,460 a	86,944 a	85,332 a	86,311 a	86,596 a
Cash and deposits	1,289 d	1,355 e	1,946 d	2,323 d	2,894 c
Accounts receivable and accrued revenue	1,967 e	2,262 f	2,426 e	2,024 e	1,499 a
Inventories	-	-	-	-	-
Investments and accounts with affiliates	25,340 a	24,747 b	22,928 b	24,229 b	24,625 b
Portfolio investments	502 c	489 d	562 c	573 b	663 b
Loans	43,618 a	45,479 a	45,149 a	45,378 a	45,424 a
<i>Mortgage</i>	2,474 d	3,093 e	3,055 f	2,950 e	3,040 e
<i>Non-mortgage</i>	41,144 a	42,386 a	42,094 a	42,428 a	42,384 a
Allowance for losses on investments and loans	-806 c	-827 d	-882 d	-919 d	-966 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	10,660 a	10,727 a	10,125 a	9,925 a	9,659 a
Other assets	2,890 a	2,713 a	3,079 a	2,778 a	2,797 a
Liabilities	76,637 a	78,897 a	77,141 a	78,186 a	78,033 a
Deposits	827	716	1,021	994	1,024
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	1,671 a	1,752 a	1,965 a	1,779 a	1,860 a
Loans and accounts with affiliates	11,418 a	12,028 a	11,889 a	12,955 a	12,919 a
Borrowings	59,447 a	61,194 a	59,063 a	59,430 a	59,356 a
<i>Loans and overdrafts</i>	4,894 d	3,906 f	4,155 f	4,253 e	4,229 e
<i>From banks</i>	2,314 e	1,960 f	2,078 f	1,698 f	1,582 f
<i>From others</i>	2,580 f	1,946 f	2,076 f	2,555 f	2,647 f
<i>Bankers' acceptances and paper</i>	25,475 a	25,383 a	23,974 a	24,355 a	21,196 a
<i>Bonds and debentures</i>	28,988	31,815 b	30,356 b	30,168 a	33,272 a
<i>Mortgages</i>	90 f	89 f	578 a	654 c	658 c
Deferred income tax	1,199 d	1,268 e	1,310 d	1,190 d	1,005
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	2,074 a	1,939 b	1,894 b	1,838 b	1,870 a
Equity	8,823 c	8,047 c	8,191 c	8,125 c	8,562 c
Share capital	4,575 e	3,229 d	3,384 c	3,507 c	3,764 c
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,960 c	2,023 d	2,106 d	2,130 d	2,165 d
Retained earnings	2,288 d	2,795 e	2,701 e	2,488 e	2,634 d
Income Statement					
Operating Revenue	2,723 a	2,864 a	2,878 a	2,899 a	2,869 a
Sales of goods and services	124	133	130	137	137
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	2,064 a	2,179 a	2,182 a	2,146 a	2,092 a
Dividends revenue (operating)	19	20	20	51 f	21
Gains on sale of securities and other assets	8 f	8	23 a	5 a	5
Other operating revenue	507 a	524 a	522 a	559 a	614 a
Operating Expenses	1,859 a	1,863 a	2,077 a	1,948 a	1,795 a
Depreciation, depletion and amortization	577 a	554 a	544 a	545 a	503 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	383 a	416 a	378 a	373 a	326 a
Other operating expenses	899 a	893 a	1,154 a	1,030 a	967 a
Operating Profit/Loss	863 a	1,001 a	801 b	951 b	1,074 a
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	596 a	698 b	733 b	748 a	754 a
Gains/losses	1 f	1 a	3 a	-1 a	2
Profit before Income Tax	268 b	305 b	71 e	201 d	322 a
Income tax	90 a	91 a	57 a	54 b	49 b
Equity in affiliates' earnings	-	-	-	-	-
Profit before Extraordinary Gains	178 b	214 c	14 f	147 e	273 a
Extraordinary gains	-	-	-	-	-
Net Profit	178 b	214 c	14 f	147 e	273 a

Table 14 - Non-Depository Credit Intermediation

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	827 b	653 b	323 c	1,168 c	1,325 d
Net profit	182 b	214 c	8 f	147 e	273 a
Non-cash items	650 b	441 c	313 c	1,023 c	1,052 d
<i>Depreciation, depletion and amortization</i>	575 a	554 a	544 a	545 a	503 a
<i>Deferred income tax</i>	46 a	70 b	1 f	-52 b	4 a
<i>Working capital</i>	355 b	-203 d	109 d	51 f	389 f
<i>Other non-cash items</i>	-326 d	21 f	-341 d	478 d	155 f
Prior period cash transactions	-5 e	-2	2	-2	-
Cash from financing activities	9,405 a	2,132 f	-2,001 d	2,631 c	404 f
Increase in deposits	157	-111	305	-27	30
Borrowings from banks	462 d	-302 a	-28 f	-141 f	-27 f
Borrowings from affiliates	2,825 a	601 a	-186 c	1,075 b	-229 d
Other borrowings	5,968 a	1,870 f	-2,088 d	1,445 b	282 f
<i>Bankers' acceptances and paper</i>	3,270 a	-24 d	-1,379 a	382 a	-3,160 a
<i>Bonds and debentures</i>	2,590	2,775 f	-1,384 c	180 f	3,224 a
<i>Mortgages</i>	4 f	-3 f	490 a	79 f	13 d
<i>Other</i>	104 f	-879 f	185 f	805 b	205 f
Equity	-6 c	75 c	-4 f	278 f	349 f
Total cash available	10,233 a	2,785 e	-1,678 d	3,799 c	1,730 e
Applications					
Cash applied to investment activities	9,274 a	1,967 f	-2,184 d	2,545 d	618 f
Investments in affiliates	4,853 a	116 f	-1,838 c	2,104 d	367 f
Portfolio investments	-68 f	-19 f	80 c	18 f	93 b
Loans	4,489 a	1,870 b	-427 f	423 c	158 f
<i>Mortgage loans</i>	14 f	420 d	2 f	156 f	175 f
<i>Non-mortgage loans</i>	4,475 a	1,450 a	-428 a	267 a	-17 f
Cash applied to fixed assets	35 a	33 a	8 a	49 a	6 a
Cash applied to dividends	76	12	19 a	105 c	34 f
Total applications of cash	9,385 a	2,011 f	-2,157 d	2,699 d	657 f
Increase/decrease in cash	848 c	774 c	479 e	1,100 f	1,073 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	2,723	2,864	2,878	2,899	2,869
Operating profit	820	947	754	1,095	1,027
Profit before extraordinary gains	178	214	14	147	273
Net profit	178	214	14	147	273
Selected Ratios					
Debt to equity	8.031	9.099	8.662	8.909	8.441
Profit margin	30.1%	33.1%	26.2%	37.8%	35.8%
Return on equity	8.1%	10.6%	0.7%	7.2%	12.8%
Return on capital employed	3.9%	4.6%	3.5%	4.3%	5.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-15.1%	5.2%	0.5%	0.7%	-1.0%
Operating expenses (S.A.)	-11.6%	0.7%	10.8%	-15.0%	2.1%
Operating profit (S.A.)	-22.3%	15.6%	-20.4%	45.1%	-6.2%

Table 15 - Insurance Carriers

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	247,714 a	248,086 a	251,658 a	249,047 a	250,441 a
Cash and deposits	4,072 b	4,245 b	4,542 b	4,157 b	3,991 a
Accounts receivable and accrued revenue	13,208 a	13,358 a	13,581 a	13,661 a	13,838 a
Inventories	-	-	-	-	-
Investments and accounts with affiliates	20,085 a	20,610 a	21,351 a	18,615 a	18,794 a
Portfolio investments	141,772 a	142,397 a	144,831 a	145,979 a	146,909 a
Loans	46,744 a	46,700 a	46,131 a	46,066 a	46,163 a
<i>Mortgage</i>	41,528 a	41,449 a	41,188 a	41,090 a	41,123 a
<i>Non-mortgage</i>	5,216 a	5,250 a	4,944 a	4,976 a	5,040 a
Allowance for losses on investments and loans	-174 a	-157 a	-157	-142	-141
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	7,506 a	7,454 a	7,383 a	7,302 a	7,374 a
Other assets	14,501 a	13,478 a	13,996 a	13,408 a	13,512 a
Liabilities	193,024 a	192,759 a	195,207 a	194,183 a	195,245 a
Deposits	5,241 a	5,207 a	5,182 a	5,242 a	5,256 a
Actuarial liabilities of insurers	122,608 a	122,843 a	123,153 a	121,969 a	121,972 a
Accounts payable and accrued liabilities	34,148 a	33,769 a	34,433 a	35,370 a	35,664 a
Loans and accounts with affiliates	1,627 a	1,400 a	1,926 a	1,980 a	1,984 a
Borrowings	4,070 a	3,952 a	3,917 a	3,712 a	3,794 a
<i>Loans and overdrafts</i>	2,617 a	2,494 a	2,451 a	2,230 a	2,302 a
<i>From banks</i>	2,199 a	2,089 a	2,016 a	1,804 a	1,866 a
<i>From others</i>	419	406	434	426	436
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	1,346	1,347	1,356	1,356	1,361
<i>Mortgages</i>	107	111	110	125	131
Deferred income tax	-873 b	-865 b	-854 b	-1,193 a	-1,096 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	26,202 a	26,452 a	27,450 a	27,102 a	27,672 a
Equity	54,690 a	55,327 a	56,452 a	54,863 a	55,195 a
Share capital	9,105 a	9,684 a	9,736 a	9,243 a	9,253 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,390 a	1,430 a	1,414 a	1,534 a	1,541 a
Retained earnings	44,195 a	44,213 a	45,301 a	44,086 a	44,401 a
Income Statement					
Operating Revenue	15,402 a	15,262 a	15,219 a	15,627 a	15,788 a
Sales of goods and services	-	-	-	-	-
Premiums	9,609 a	9,835 a	10,042 a	10,232 a	10,234 a
Annuity considerations	1,527 a	1,157 a	921 a	1,061 a	1,290 a
Interest revenue (operating)	3,203 a	3,118 a	3,166 a	3,222 a	3,160 a
Dividends revenue (operating)	140 a	140 a	128 a	152 a	151 a
Gains on sale of securities and other assets	322 a	288 a	294 a	284 c	287 b
Other operating revenue	601 a	724 a	668 a	675 a	666 a
Operating Expenses	14,265 a	13,784 a	14,056 a	14,402 a	14,285 a
Depreciation, depletion and amortization	-203 a	-251 a	-271 a	-180 a	-272 a
Insurance claims incurred	6,804 a	6,733 a	6,877 a	7,124 a	7,219 a
Annuity claims incurred	3,670 a	2,732 a	2,582 a	2,727 a	2,859 a
Normal increase in actuarial liabilities	-376 a	499 b	498 b	160 d	56 f
Interest expense (operating)	80 a	79 a	85 a	85 a	83 a
Other operating expenses	4,290 a	3,993 a	4,285 a	4,486 a	4,338 a
Operating Profit/Loss	1,137 a	1,478 a	1,163 a	1,225 a	1,502 b
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	81 a	93 a	75 a	86 a	80 a
Gains/losses	10 f	44 a	17 b	-55 b	-49
Profit before Income Tax	1,066 b	1,428 a	1,105 a	1,084 b	1,374 b
Income tax	407 a	519 a	429 a	281 b	451 b
Equity in affiliates' earnings	150 a	228 a	159 a	115 a	99 a
Profit before Extraordinary Gains	809 b	1,137 a	834 a	917 b	1,022 b
Extraordinary gains	-	-	-	-	-
Net Profit	809 b	1,137 a	834 a	917 b	1,022 b

Table 15 - Insurance Carriers

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-1,261 b	1,985 b	2,136 c	276 f	1,260 a
Net profit	771 b	1,116 a	834 a	917 b	1,022 b
Non-cash items	-1,978 b	824 c	1,318 d	-663 e	249 c
<i>Depreciation, depletion and amortization</i>	-205 a	-254 a	-271 a	-180 a	-272 a
<i>Deferred income tax</i>	27 d	105 d	15 f	-45 f	15 b
<i>Working capital</i>	-272 f	-529 d	402 d	506 d	240 f
<i>Other non-cash items</i>	-1,528 b	1,503 b	1,173 d	-945 d	266 e
Prior period cash transactions	-54 d	45 d	-16 f	23 d	-11 f
Cash from financing activities	432 b	-256 d	626 b	-526 b	88 b
Increase in deposits	69 a	-32 a	-8 f	59 d	14 b
Borrowings from banks	488 a	-178 a	-72 c	-198 a	68
Borrowings from affiliates	123 a	-226 b	525 a	77 d	3 f
Other borrowings	-155	-7	37	12	21
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	5	1	10	-	5
<i>Mortgages</i>	-12	5	-1	20	5
<i>Other</i>	-148	-13	28	-8	10
Equity	-92 e	186 d	144 d	-476 b	-17 d
Total cash available	-828 c	1,729 b	2,762 b	-250 f	1,349 a
Applications					
Cash applied to investment activities	-1,113 b	1,234 a	2,182 c	-1,779 b	298 e
Investments in affiliates	-1,264 a	-35 d	166 a	-1,504 a	-455 a
Portfolio investments	247 f	1,319 a	2,269 b	-202 f	543 d
Loans	-96 a	-50 a	-253 d	-73 f	210 a
<i>Mortgage loans</i>	-260 a	-108 a	14 f	-98 f	147 a
<i>Non-mortgage loans</i>	165 a	58 a	-267 a	25 f	63 a
Cash applied to fixed assets	-351 a	-58 b	-50 c	-75 c	75 a
Cash applied to dividends	265 a	346 c	245 b	1,304 a	1,214 a
Total applications of cash	-1,199 b	1,522 a	2,377 c	-550 e	1,587 b
Increase/decrease in cash	371 f	207 f	385 e	300 d	-238 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	15,417	15,300	15,328	15,465	15,776
Operating profit	1,168	1,157	1,209	1,469	1,530
Profit before extraordinary gains	779	1,072	840	1,005	976
Net profit	779	1,072	840	1,005	976
Selected Ratios					
Debt to equity	0.104	0.097	0.104	0.104	0.105
Profit margin	7.6%	7.6%	7.9%	9.5%	9.7%
Return on equity	5.7%	7.8%	6.0%	7.3%	7.1%
Return on capital employed	5.5%	7.5%	5.7%	7.0%	6.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.5%	-0.8%	0.2%	0.9%	2.0%
Operating expenses (S.A.)	1.0%	-0.7%	-0.2%	-0.9%	1.8%
Operating profit (S.A.)	-5.6%	-0.9%	4.5%	21.5%	4.2%

Table 16 - Other Funds and Financial Vehicles

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	573,592 a	581,306 a	612,181 a	610,584 a	617,048 a
Cash and deposits	14,076 b	16,738 c	18,515 c	20,194 b	19,932 b
Accounts receivable and accrued revenue	10,391 b	10,309 b	9,367 b	9,166 b	9,145 b
Inventories	-	-	-	-	-
Investments and accounts with affiliates	-	-	-	-	-
Portfolio investments	442,742 a	448,603 a	472,334 a	465,640 a	471,480 a
Loans	104,155 a	103,620 a	109,734 a	113,212 a	114,154 a
<i>Mortgage</i>	59,138 a	56,728 a	62,170 a	61,573 a	60,233 a
<i>Non-mortgage</i>	45,017	46,892	47,564	51,639	53,920
Allowance for losses on investments and loans	-1	-1	-1	-1	-1
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	1,385	1,441	1,526	1,625	1,664
Other assets	845 a	595 b	704 b	748 b	675 b
Liabilities	117,533 a	117,130 a	122,198 a	127,073 a	128,815 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	8,790 b	8,738 b	7,882 b	8,418 b	8,624 b
Loans and accounts with affiliates	-	-	15	15	1
Borrowings	106,985 a	106,601 a	112,396 a	116,504 a	118,101 a
<i>Loans and overdrafts</i>	2,910 d	2,164 c	2,112 b	2,197 b	2,305 b
<i>From banks</i>	1,021 e	784 e	717 d	503 e	552 e
<i>From others</i>	1,890 d	1,380 a	1,395 a	1,694 a	1,753 a
<i>Bankers' acceptances and paper</i>	58,385	58,771	58,193	60,241	61,968
<i>Bonds and debentures</i>	45,689	45,666	52,091	54,067	53,828
<i>Mortgages</i>	-	-	-	-	-
Deferred income tax	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,759 c	1,792 c	1,905 c	2,135 c	2,089 c
Equity	456,058 a	464,176 a	489,983 a	483,511 a	488,233 a
Share capital	129	128	120	117	118
Unitholders' equity	372,212 a	377,948 a	402,360 a	398,060 a	405,156 a
Liability to policyholders	83,746	86,125	87,523	85,298	82,964
Contributed surplus and other	-	-	-	-	-
Retained earnings	-29	-25	-20	36	-6
Income Statement					
Operating Revenue	11,476 a	11,470 a	10,402 b	9,301 b	7,147 b
Sales of goods and services	-	-	-	-	-
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	3,993 a	4,107 a	4,264 a	4,315 a	4,273 a
Dividends revenue (operating)	1,421 a	1,392 a	1,433 a	1,732 a	1,711 a
Gains on sale of securities and other assets	5,560 b	5,427 b	4,108 d	2,546 d	609 f
Other operating revenue	502 e	545 e	597 e	707 e	555 e
Operating Expenses	3,330 a	3,223 b	3,580 a	3,679 a	3,590 a
Depreciation, depletion and amortization	1	-	-	-	-
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	740	785	788	762	801
Other operating expenses	2,589 a	2,438 b	2,792 a	2,917 a	2,789 a
Operating Profit/Loss	8,146 b	8,247 a	6,822 c	5,622 c	3,557 d
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	690 a	698 a	798 a	799 a	810 a
Gains/losses	1,384 b	566 d	149 f	-3,442 a	-1,228 a
Profit before Income Tax	8,840 b	8,116 a	6,172 c	1,381 f	1,520 f
Income tax	37 a	42 a	49 a	31 a	29 a
Equity in affiliates' earnings	-	-	-	-	-
Profit before Extraordinary Gains	8,803 b	8,073 a	6,123 c	1,350 f	1,491 f
Extraordinary gains	- f	-	- f	- f	-
Net Profit	8,803 b	8,073 a	6,123 c	1,350 f	1,491 f

Table 16 - Other Funds and Financial Vehicles

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-7,641 f	2,276 d	1,659 d	2,831 c	2,408 b
Net profit	4,748 b	7,964 a	6,122 c	1,285 f	1,506 f
Non-cash items	-12,386 f	-5,578 b	-4,455 d	1,600 f	902 d
<i>Depreciation, depletion and amortization</i>	1	-	-	-	-
<i>Deferred income tax</i>	-	-	-	-	-
<i>Working capital</i>	-567 f	50 f	-187 f	698 f	90 f
<i>Other non-cash items</i>	-11,820 f	-5,628 b	-4,269 d	902 f	812 d
Prior period cash transactions	-4 f	-109 e	-7 f	-54 f	-
Cash from financing activities	33,184 b	6,026 c	13,179 d	-896 f	-833 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	427 f	-234 f	-120 f	-169 f	52 d
Borrowings from affiliates	-	-	15	-	-14
Other borrowings	22 f	-571 f	-12 f	288 e	335 b
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	-36	-63	-27	-12	277
<i>Mortgages</i>	-	-	-	-	-
<i>Other</i>	57 f	-508 f	15 f	301 d	58 f
Equity	32,736 b	6,831 c	13,296 d	-1,016 f	-1,205 f
Total cash available	25,543 e	8,302 b	14,838 d	1,935 f	1,575 f
Applications					
Cash applied to investment activities	30,806 e	1,782 d	16,212 d	6,875 e	7,747 b
Investments in affiliates	-	-	-	-	-
Portfolio investments	18,649 f	2,310 d	10,105 d	3,528 f	6,746 c
Loans	12,156	-528 a	6,106 a	3,347 a	1,001 a
<i>Mortgage loans</i>	4,182	-2,403 a	5,434 a	-728 a	-1,280 a
<i>Non-mortgage loans</i>	7,975	1,875	672	4,075	2,281
Cash applied to fixed assets	9 f	50 c	85	99	38
Cash applied to dividends	718 c	1,492 b	1,940 b	7,049 b	6,581 b
Total applications of cash	31,533 e	3,324 d	18,237 c	14,024 c	14,366 b
Increase/decrease in cash	-5,990 d	4,978 c	-3,398 f	-12,089 c	-12,791 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	11,476	11,470	10,402	9,301	7,147
Operating profit	8,146	8,247	6,822	5,622	3,557
Profit before extraordinary gains	8,803	8,073	6,123	1,350	1,491
Net profit	8,803	8,073	6,123	1,351	1,491
Selected Ratios					
Debt to equity	0.235	0.230	0.229	0.241	0.242
Profit margin	71.0%	71.9%	65.6%	60.4%	49.8%
Return on equity	7.7%	7.0%	5.0%	1.1%	1.2%
Return on capital employed	7.2%	6.6%	5.0%	1.8%	1.9%
Percentage Change of Selected Items					
Operating revenue (S.A.)	24.8%	0.0%	-9.3%	-10.6%	-23.2%
Operating expenses (S.A.)	4.2%	-3.2%	11.1%	2.8%	-2.4%
Operating profit (S.A.)	35.8%	1.2%	-17.3%	-17.6%	-36.7%

Table 17 - Other Financial Intermediaries

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	122,136 b	124,530 b	118,977 b	118,933 c	120,308 c
Cash and deposits	8,077 d	6,693 d	6,839 c	7,217 d	7,032 d
Accounts receivable and accrued revenue	18,307 c	22,702 d	21,240 d	19,020 e	19,022 d
Inventories	-	-	-	-	-
Investments and accounts with affiliates	39,514 d	38,099 d	35,816 d	35,905 e	36,929 e
Portfolio investments	36,091 b	36,731 b	35,119 b	38,045 b	38,393 b
Loans	4,574 c	4,087 c	3,947 c	3,773 d	4,076 f
<i>Mortgage</i>	2,603 d	2,313 d	2,391 d	2,231 d	2,252 f
<i>Non-mortgage</i>	1,971 a	1,773 b	1,556 b	1,542 d	1,824 f
Allowance for losses on investments and loans	-193	-176	-177	-176	-174
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	7,344 e	7,179 f	9,497 f	8,760 f	7,350 e
Other assets	8,423 e	9,216 e	6,697 f	6,388 f	7,680 c
Liabilities	77,330 b	79,010 c	77,942 c	77,638 c	78,592 c
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	24,240 c	21,575 c	20,060 c	19,966 c	19,769 c
Loans and accounts with affiliates	21,676 d	20,481 d	19,965 d	21,235 d	21,096 d
Borrowings	11,597 d	11,644 d	12,978 d	10,256 d	11,057 f
<i>Loans and overdrafts</i>	5,948 d	6,000 d	6,575 d	5,060 d	5,643 f
<i>From banks</i>	3,400 e	3,799 e	3,748 e	2,603 d	2,515 c
<i>From others</i>	2,548 e	2,200 d	2,826 e	2,457 e	3,128 f
<i>Bankers' acceptances and paper</i>	1,570 e	1,415 f	1,482 e	1,018 f	1,138 f
<i>Bonds and debentures</i>	2,919 f	1,948 c	2,632 e	1,964 b	1,989 b
<i>Mortgages</i>	1,160 e	2,281 f	2,289 f	2,213 f	2,287 f
Deferred income tax	2,934 f	2,935 f	2,674 f	2,935 f	2,974 f
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	16,882 c	22,375 f	22,266 f	23,246 f	23,695 f
Equity	44,806 c	45,520 c	41,035 c	41,295 c	41,716 c
Share capital	25,152 c	27,124 d	25,299 c	26,063 d	26,977 d
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	7,627 e	6,415 f	5,223 f	5,424 f	5,252 f
Retained earnings	12,028 d	11,981 d	10,513 d	9,808 d	9,487 d
Income Statement					
Operating Revenue	8,033 c	7,677 c	7,174 c	7,801 c	7,786 b
Sales of goods and services	4,474 d	4,339 d	4,105 d	4,414 d	4,605 c
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	800 b	858 b	855 b	882 c	938 c
Dividends revenue (operating)	671 c	721 d	631 d	694 c	824 e
Gains on sale of securities and other assets	1,298 d	772 e	753 e	1,012 f	674 f
Other operating revenue	789 c	986 d	831 c	799 d	746 c
Operating Expenses	6,465 c	6,384 d	6,075 c	6,491 c	6,600 c
Depreciation, depletion and amortization	347 d	359 e	362 b	396 b	549 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	70	83 a	84 a	135 a	136 a
Other operating expenses	6,048 c	5,943 d	5,629 c	5,960 c	5,915 d
Operating Profit/Loss	1,568 c	1,293 b	1,099 c	1,310 e	1,186 c
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	450 d	485 d	476 d	526 d	516 e
Gains/losses	-378 f	-1 f	-66 f	12 f	-4 f
Profit before Income Tax	739 e	807 c	557 d	796 f	666 c
Income tax	379 d	379 d	348 d	299 e	190 d
Equity in affiliates' earnings	40 f	45 f	45 f	131 f	129 f
Profit before Extraordinary Gains	400 f	473 b	254 d	628 f	605 c
Extraordinary gains	-	-	-76 f	-76 f	28 f
Net Profit	400 f	473 b	178 d	552 f	634 c

Table 17 - Other Financial Intermediaries

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	698 e	-3,575 f	1,158 f	4,728 d	-475 f
Net profit	7 f	473 b	169 d	501 f	633 c
Non-cash items	791 f	-4,086 f	958 f	4,228 e	-1,193 f
<i>Depreciation, depletion and amortization</i>	327 d	359 e	362 b	388 b	549 b
<i>Deferred income tax</i>	107 e	89 e	55 e	37 f	-30 f
<i>Working capital</i>	85 f	-1,235 f	440 f	3,770 d	358 e
<i>Other non-cash items</i>	271 f	-3,298 f	101 f	32 f	-2,070 f
Prior period cash transactions	-100 f	38 f	32 f	- f	85 f
Cash from financing activities	548 c	-865 f	1,664 f	-2,015 f	1,721 c
Increase in deposits	1,184 d	-596 e	-126 d	-1,082 a	32 e
Borrowings from banks	293 b	129 f	733 f	-1,546 f	55 f
Borrowings from affiliates	1,018 f	-350 f	412 f	1,702 f	246 f
Other borrowings	-364 f	233 f	336 f	-1,233 f	301 d
<i>Bankers' acceptances and paper</i>	-25 f	82 f	30 f	-77 f	159 c
<i>Bonds and debentures</i>	-48 e	-752 f	49 f	-633 f	25 c
<i>Mortgages</i>	-89 f	1,131 f	66 f	-57 f	50 f
<i>Other</i>	-201 f	-228 f	191 f	-466 f	67 c
Equity	-1,584 f	-279 e	309 e	145 f	1,087 c
Total cash available	1,246 d	-4,440 f	2,822 f	2,713 f	1,247 f
Applications					
Cash applied to investment activities	-1,091 d	-3,269 f	984 f	2,886 e	1,737 c
Investments in affiliates	-1,727 f	-1,379 f	107 f	550 f	551 e
Portfolio investments	1,071 d	-1,761 f	987 f	2,503 e	1,149 d
Loans	-434 a	-129 f	-111 f	-167 c	37 c
<i>Mortgage loans</i>	-176 a	-85 d	98 f	-156 f	31 c
<i>Non-mortgage loans</i>	-258 e	-44 f	-209 d	-11 f	6 d
Cash applied to fixed assets	-471 f	246 f	1,627 f	-636 f	-1,293 f
Cash applied to dividends	2,411 f	524 c	475 c	682 c	714 d
Total applications of cash	849 d	-2,499 f	3,085 f	2,932 f	1,158 f
Increase/decrease in cash	397 f	-1,940 f	-263 f	-219 f	89 e
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	7,907	7,809	7,454	7,516	7,684
Operating profit	1,429	1,339	1,260	1,243	1,053
Profit before extraordinary gains	408	459	248	640	612
Net profit	408	459	324	716	583
Selected Ratios					
Debt to equity	0.743	0.706	0.803	0.763	0.771
Profit margin	18.1%	17.1%	16.9%	16.5%	13.7%
Return on equity	3.6%	4.0%	2.4%	6.2%	5.9%
Return on capital employed	4.0%	4.3%	3.4%	5.8%	5.5%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-8.9%	-1.2%	-4.6%	0.8%	2.2%
Operating expenses (S.A.)	-14.0%	-0.1%	-4.3%	1.3%	5.7%
Operating profit (S.A.)	24.5%	-6.3%	-5.9%	-1.4%	-15.3%

Table 18 - Depository Credit Intermediation

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	1,189,525	1,198,196	1,219,806	1,236,301	1,261,087
Cash and deposits	45,745	39,499	35,906	33,692	34,921
Accounts receivable and accrued revenue	6,140	6,244	6,462	7,145	7,344
Inventories	-	-	-	-	-
Investments and accounts with affiliates	38,094	47,813	61,046	57,260	58,352
Portfolio investments	214,893	214,256	218,551	222,874	227,122
Loans	737,118	748,078	759,376	761,937	777,191
<i>Mortgage</i>	<i>345,124</i>	<i>352,669</i>	<i>352,118</i>	<i>357,591</i>	<i>365,265</i>
<i>Non-mortgage</i>	<i>391,994</i>	<i>395,408</i>	<i>407,258</i>	<i>404,347</i>	<i>411,927</i>
Allowance for losses on investments and loans	-10,063	-14,565	-17,145	-10,754	-10,979
Bank customers' liabilities under acceptances	51,991	52,196	52,828	53,362	54,325
Capital assets, net	11,531	10,793	10,572	10,703	11,045
Other assets	94,076	93,883	92,210	100,082	101,765
Liabilities	1,112,393	1,120,023	1,138,873	1,155,541	1,179,322
Deposits	823,192	827,468	847,731	844,139	861,601
Actuarial liabilities of insurers	-	-	5	4	5
Accounts payable and accrued liabilities	12,284	12,313	14,116	16,084	16,405
Loans and accounts with affiliates	17,628	16,814	9,105	12,055	12,341
Borrowings	29,808	29,044	30,100	30,330	30,562
<i>Loans and overdrafts</i>	<i>9,781</i>	<i>7,556</i>	<i>7,130</i>	<i>7,506</i>	<i>7,540</i>
<i>From banks</i>	<i>539</i>	<i>378</i>	<i>392</i>	<i>161</i>	<i>173</i>
<i>From others</i>	<i>9,241</i>	<i>7,178</i>	<i>6,739</i>	<i>7,345</i>	<i>7,367</i>
<i>Bankers' acceptances and paper</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Bonds and debentures</i>	<i>19,912</i>	<i>21,117</i>	<i>22,656</i>	<i>22,598</i>	<i>22,792</i>
<i>Mortgages</i>	<i>115</i>	<i>371</i>	<i>313</i>	<i>226</i>	<i>230</i>
Deferred income tax	1,769	2,167	1,989	1,810	1,828
Bank customers' liabilities under acceptances	51,991	52,196	52,828	53,362	54,325
Other liabilities	175,722	180,021	182,999	197,756	202,254
Equity	77,132	78,173	80,934	80,760	81,765
Share capital	33,654	33,960	34,745	36,185	36,608
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,189	2,384	3,111	1,493	1,514
Retained earnings	41,289	41,829	43,077	43,082	43,644
Income Statement					
Operating Revenue	20,658	22,906	23,606	24,040	24,683
Sales of goods and services	3,844	4,909	4,628	4,727	4,904
Premiums	-	-	-	13	19
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	14,775	15,770	16,573	17,050	17,423
Dividends revenue (operating)	351	360	397	276	286
Gains on sale of securities and other assets	8	2	-	15	8
Other operating revenue	1,680	1,865	2,007	1,959	2,043
Operating Expenses	16,383	19,411	19,498	20,158	20,713
Depreciation, depletion and amortization	464	524	512	491	521
Insurance claims incurred	-	-	-	4	8
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	7,747	8,528	9,147	9,557	9,708
Other operating expenses	8,172	10,359	9,838	10,107	10,476
Operating Profit/Loss	4,275	3,495	4,108	3,882	3,971
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	1,687	1,757	1,846	1,938	1,954
Gains/losses	-3	-1	-2	2	-
Profit before Income Tax	2,585	1,736	2,260	1,946	2,016
Income tax	958	676	778	545	656
Equity in affiliates' earnings	-	5	3	7	5
Profit before Extraordinary Gains	1,627	1,065	1,485	1,408	1,365
Extraordinary gains	-3	-	-	-	-
Net Profit	1,624	1,065	1,485	1,407	1,365

Table 18 - Depository Credit Intermediation

	2000	2	3	4	2001
	1				1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-12,092	15,395	13,288	-2,696	5,388
Net profit	1,624	1,065	1,485	1,402	1,365
Non-cash items	-13,346	14,372	11,762	-4,082	4,021
<i>Depreciation, depletion and amortization</i>	464	524	512	491	521
<i>Deferred income tax</i>	6	3	30	-25	25
<i>Working capital</i>	1,131	319	1,352	1,827	108
<i>Other non-cash items</i>	-14,947	13,527	9,868	-6,375	3,367
Prior period cash transactions	-370	-43	40	-16	3
Cash from financing activities	13,807	3,237	14,695	-3,867	17,673
Increase in deposits	25,390	4,337	20,262	-3,600	16,784
Borrowings from banks	240	-160	13	-231	12
Borrowings from affiliates	-8,460	-814	-7,893	-161	300
Other borrowings	-3,817	-603	1,041	483	220
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	405	1,205	1,541	-28	194
<i>Mortgages</i>	-30	256	-58	-88	4
<i>Other</i>	-4,193	-2,064	-443	599	22
Equity	454	477	1,271	-358	356
Total cash available	1,715	18,631	27,983	-6,563	23,062
Applications					
Cash applied to investment activities	7,066	20,116	28,478	461	19,968
Investments in affiliates	-8,832	9,724	13,230	-3,801	1,083
Portfolio investments	2,520	-578	4,262	1,980	4,100
Loans	13,378	10,970	10,986	2,283	14,785
<i>Mortgage loans</i>	4,267	7,547	-543	5,472	7,187
<i>Non-mortgage loans</i>	9,111	3,423	11,529	-3,190	7,597
Cash applied to fixed assets	930	-324	167	508	746
Cash applied to dividends	871	878	944	979	960
Total applications of cash	8,867	20,670	29,590	1,948	21,674
Increase/decrease in cash	-7,153	-2,039	-1,607	-8,511	1,387
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	20,438	22,858	23,708	24,206	24,445
Operating profit	4,083	3,595	4,115	3,966	3,769
Profit before extraordinary gains	1,584	1,231	1,471	1,300	1,312
Net profit	1,586	1,231	1,471	1,300	1,312
Selected Ratios					
Debt to equity	0.615	0.587	0.484	0.525	0.525
Profit margin	20.0%	15.7%	17.4%	16.4%	15.4%
Return on equity	8.2%	6.3%	7.3%	6.4%	6.4%
Return on capital employed	8.7%	7.5%	9.1%	9.1%	8.6%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-5.2%	11.8%	3.7%	2.1%	1.0%
Operating expenses (S.A.)	-5.9%	17.8%	1.7%	3.3%	2.2%
Operating profit (S.A.)	-2.7%	-11.9%	14.5%	-3.6%	-5.0%

Table 19 - Real Estate and Rental and Leasing Companies

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	137,534 a	138,295 a	137,044 a	139,834 a	141,642 a
Cash and deposits	4,685 b	4,698 b	4,839 b	4,760 b	4,514 b
Accounts receivable and accrued revenue	4,144 c	3,761 c	3,811 c	7,382 b	7,302 b
Inventories	5,934 b	5,657 c	5,438 b	5,757 b	5,816 b
Investments and accounts with affiliates	23,102 a	22,732 a	20,892 b	21,310 b	21,203 b
Portfolio investments	3,588 d	3,748 d	3,679 d	3,514 d	3,801 d
Loans	12,896 a	13,427 a	13,723 a	10,962 a	10,636 a
<i>Mortgage</i>	2,303 d	2,334 d	1,878 e	1,903 e	1,973 d
<i>Non-mortgage</i>	10,593 a	11,093 a	11,844 a	9,060 a	8,663 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	75,825 a	77,021 a	77,398 a	78,340 a	81,135 a
Other assets	7,360 b	7,252 b	7,265 b	7,809 b	7,234 c
Liabilities	103,856 a	104,755 a	104,107 b	105,828 a	108,501 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	8,081 a	8,226 a	7,613 a	8,181 b	8,226 b
Loans and accounts with affiliates	16,220 c	15,853 c	15,678 c	16,312 c	18,381 c
Borrowings	70,450 a	71,164 b	71,406 b	72,080 b	73,109 b
<i>Loans and overdrafts</i>	17,979 c	18,418 c	18,063 c	18,225 c	18,030 c
<i>From banks</i>	8,670 d	9,022 d	8,963 d	8,798 d	8,561 d
<i>From others</i>	9,309 d	9,396 d	9,100 d	9,428 d	9,469 d
<i>Bankers' acceptances and paper</i>	6,345 a	6,581 a	7,165 a	7,333 a	7,393 a
<i>Bonds and debentures</i>	15,042 b	15,000 b	14,921 b	14,706 b	14,757 d
<i>Mortgages</i>	31,085 b	31,165 b	31,256 b	31,815 b	32,929 b
Deferred income tax	3,341 b	3,308 b	3,427 a	3,407 b	3,400 d
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	5,764 f	6,205 f	5,983 f	5,848 f	5,385 f
Equity	33,679 a	33,540 a	32,937 a	34,007 a	33,142 a
Share capital	26,593 a	26,133 a	24,228 a	24,674 a	23,858 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	5,013 b	4,980 b	5,533 b	5,481 b	5,213 b
Retained earnings	2,073 d	2,427 d	3,176 d	3,852 d	4,071 d
Income Statement					
Operating Revenue	10,066 a	10,181 b	10,105 a	10,440 a	10,555 a
Sales of goods and services	3,629 c	3,732 c	3,520 b	3,834 b	3,839 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	6,437 a	6,448 b	6,585 b	6,606 b	6,716 b
Operating Expenses	8,121 b	8,038 b	7,803 a	8,160 a	8,097 a
Depreciation, depletion and amortization	950 b	932 b	950 b	994 b	991 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	7,170 b	7,106 b	6,853 a	7,166 a	7,107 a
Operating Profit/Loss	1,945 b	2,143 b	2,303 a	2,280 a	2,458 b
Interest and dividend revenue	356 a	345 a	344 b	266 b	268 b
Interest expense on borrowing	1,424 b	1,361 b	1,371 b	1,354 a	1,405 b
Gains/losses	-18 d	13 b	-1 f	-33 c	17 b
Profit before Income Tax	859 c	1,140 b	1,276 b	1,160 b	1,338 b
Income tax	215 c	276 b	323 b	265 b	265 b
Equity in affiliates' earnings	45 d	49 c	47 d	35 f	25 f
Profit before Extraordinary Gains	690 c	913 b	1,000 b	929 b	1,098 b
Extraordinary gains	-	12	- f	- f	-
Net Profit	690 c	925 b	1,000 b	929 b	1,098 b

Table 19 - Real Estate and Rental and Leasing Companies

	2000 1	2	3	4	2001 1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	214 f	2,065 b	538 f	-1,803 a	2,285 b
Net profit	673 c	924 b	988 b	921 b	1,097 b
Non-cash items	-462 f	1,144 d	-435 d	-2,701 a	1,184 d
<i>Depreciation, depletion and amortization</i>	876 b	928 b	936 b	956 c	989 b
<i>Deferred income tax</i>	38 c	8 f	3 f	-2 f	6 a
<i>Working capital</i>	-1,009 f	536 b	-939 b	-3,159 a	128 f
<i>Other non-cash items</i>	-368 f	-328 e	-435 e	-495 d	61 f
Prior period cash transactions	3 f	-3 f	-14 f	-23 f	3 f
Cash from financing activities	-1,087 f	1,314 d	291 f	1,635 b	3,590 d
Increase in deposits	-	-	-	-	-
Borrowings from banks	24 f	589 b	-14 f	-18 f	-210 d
Borrowings from affiliates	36 f	-98 f	-171 f	366 d	2,198 e
Other borrowings	-2,261 c	805 f	276 f	875 b	2,087 b
<i>Bankers' acceptances and paper</i>	-2,969 a	147 c	171 f	213 a	-4 f
<i>Bonds and debentures</i>	249 c	203 b	-85 b	27 f	-39 f
<i>Mortgages</i>	509 f	383 f	204 f	588 b	2,055 b
<i>Other</i>	-50 e	72 f	-14 f	47 f	75 a
Equity	1,115 a	18 e	200 e	412 b	-485 c
Total cash available	-873 f	3,379 b	830 f	-168 c	5,875 c
Applications					
Cash applied to investment activities	-1,799 a	473 e	221 f	-2,402 a	308 f
Investments in affiliates	-1,779 a	-212 e	-57 f	373 b	170 f
Portfolio investments	18 f	176 b	-12 f	-136 c	306 c
Loans	-38 d	509 b	290 f	-2,639 a	-168 a
<i>Mortgage loans</i>	-13 e	35 c	111 f	47 b	21 a
<i>Non-mortgage loans</i>	-25 d	473 b	179 c	-2,686 a	-189 a
Cash applied to fixed assets	-251 f	1,921 c	264 e	1,032 c	4,103 b
Cash applied to dividends	456 d	454 d	452 d	497 d	514 d
Total applications of cash	-1,594 f	2,849 b	937 d	-873 c	4,924 c
Increase/decrease in cash	721 e	531 f	-107 f	705 d	950 e
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	10,192	10,230	9,954	10,417	10,686
Operating profit	1,901	2,116	2,228	2,426	2,430
Profit before extraordinary gains	708	928	956	939	1,117
Net profit	708	916	956	939	1,117
Selected Ratios					
Debt to equity	2.573	2.594	2.644	2.599	2.761
Profit margin	18.7%	20.7%	22.4%	23.3%	22.7%
Return on equity	8.4%	11.1%	11.6%	11.0%	13.5%
Return on capital employed	5.8%	6.5%	6.6%	6.3%	7.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-5.4%	0.4%	-2.7%	4.7%	2.6%
Operating expenses (S.A.)	-1.1%	-2.1%	-4.8%	3.4%	3.3%
Operating profit (S.A.)	-20.4%	11.3%	5.3%	8.9%	0.1%

Table 20 - Professional, Scientific and Technical Services

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	35,743 a	37,990 a	41,558 a	40,081 a	43,376 a
Cash and deposits	3,921 b	4,281 b	4,795 b	4,484 a	4,613 a
Accounts receivable and accrued revenue	7,763 a	8,264 a	9,416 a	9,082 a	10,162 a
Inventories	1,636 a	1,799 a	2,014 a	1,840 a	2,028 a
Investments and accounts with affiliates	6,608 b	6,557 b	6,372 b	6,085 b	6,287 b
Portfolio investments	3,666 b	3,781 b	3,955 c	3,741 b	3,979 b
Loans	962 b	1,061 d	1,114 e	1,065 e	1,170 f
<i>Mortgage</i>	380 d	412	437	397	442
<i>Non-mortgage</i>	582 b	649 d	677 e	668 e	728 f
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	5,444 b	6,073 b	6,734 b	6,494 a	7,001 a
Other assets	5,744 a	6,174 a	7,158 a	7,291 a	8,136 a
Liabilities	21,018 a	23,573 a	26,039 a	25,477 a	28,184 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	7,584 a	8,130 a	8,814 a	8,470 a	9,063 a
Loans and accounts with affiliates	4,727 a	4,992 b	5,577 a	5,079 b	5,731 a
Borrowings	4,297 b	4,729 b	5,523 b	5,315 b	5,703 a
<i>Loans and overdrafts</i>	3,093 b	3,420 b	3,858 b	3,753 b	4,029 b
<i>From banks</i>	1,433 d	1,637 d	1,902 c	1,938 c	2,019 c
<i>From others</i>	1,660 b	1,783 a	1,957 a	1,815 a	2,010 a
<i>Bankers' acceptances and paper</i>	75 d	57	61 f	85 d	83 c
<i>Bonds and debentures</i>	469	514	762	723	778
<i>Mortgages</i>	659 a	739 b	842 d	754 c	813 c
Deferred income tax	190 e	342 c	408 b	483 a	525 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	4,220 a	5,380 a	5,717 b	6,129 b	7,162 b
Equity	14,726 a	14,418 b	15,519 a	14,605 a	15,192 a
Share capital	15,248 b	15,088 c	15,333 c	14,696 a	15,703 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	194 f	255 f	527 f	491 f	425 f
Retained earnings	-717 f	-925 f	-341 f	-583 f	-936 f
Income Statement					
Operating Revenue	11,220 a	11,885 a	13,051 a	13,882 a	14,475 a
Sales of goods and services	10,586 a	11,198 a	12,280 a	13,007 a	13,591 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	634 b	687 a	771 a	875 a	884 b
Operating Expenses	11,181 a	11,698 a	12,601 a	13,428 a	14,061 a
Depreciation, depletion and amortization	464 a	492 a	521 a	561 a	589 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	10,718 a	11,207 a	12,080 a	12,867 a	13,472 a
Operating Profit/Loss	38 f	186 f	450 f	454 e	414 e
Interest and dividend revenue	230 b	211 e	268 f	215 d	230 d
Interest expense on borrowing	178 b	183 b	203 a	218 a	228 a
Gains/losses	-14 b	252 a	3 f	-12 e	25 d
Profit before Income Tax	77 f	465 b	518 e	439 d	441 d
Income tax	251 b	295 b	245 d	334 a	322 b
Equity in affiliates' earnings	-51 c	-51 b	-49 c	-63 d	-67 d
Profit before Extraordinary Gains	-225 f	119 d	224 f	42 f	52 f
Extraordinary gains	-	-	-6	-	-
Net Profit	-225 f	119 d	219 f	42 f	52 f

Table 20 - Professional, Scientific and Technical Services

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	479 f	785 c	204 d	1,184 d	267 b
Net profit	-91 c	131 c	186 f	95 f	68 f
Non-cash items	585 f	663 f	48 e	1,116 e	228 c
<i>Depreciation, depletion and amortization</i>	408 a	479 a	515 a	552 a	584 a
<i>Deferred income tax</i>	10 a	8 a	1 a	18 a	-3 a
<i>Working capital</i>	194 f	-142 f	-190 f	255 f	-320 d
<i>Other non-cash items</i>	-27 c	318 f	-278 a	291 f	-34 b
Prior period cash transactions	-15 d	-9 f	-31 c	-28 e	-29 f
Cash from financing activities	-1,437 b	1,052 f	1,390 e	-1,631 f	1,883 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	-154 d	195 d	207 f	85 d	111 f
Borrowings from affiliates	-520 a	314 f	353 e	-610 f	719 c
Other borrowings	-352 f	222 f	234 f	-215 b	316 e
<i>Bankers' acceptances and paper</i>	-8	-4 f	5 f	24 a	-2 d
<i>Bonds and debentures</i>	-69	40	23	-38	56
<i>Mortgages</i>	-98 b	58 f	96 f	-65 f	64 f
<i>Other</i>	-177 f	129 f	110 f	-137 a	198 e
Equity	-411 b	321 f	595 f	-891 f	737 b
Total cash available	-958 c	1,836 f	1,594 f	-448 f	2,150 f
Applications					
Cash applied to investment activities	-705 b	632 f	496 f	-270 d	813 d
Investments in affiliates	-395 a	393 f	391 d	-133 c	407 f
Portfolio investments	-147 c	132 f	51 e	-88 e	296 d
Loans	-163 a	107 d	53 f	-49 e	110 e
<i>Mortgage loans</i>	-70	33	25	-39	44
<i>Non-mortgage loans</i>	-93 a	75 d	29 f	-10 e	66 e
Cash applied to fixed assets	-663 a	500 d	445 f	-297 b	529 f
Cash applied to dividends	343 a	383 a	295	319 a	293 b
Total applications of cash	-1,025 a	1,515 f	1,236 f	-248 b	1,635 d
Increase/decrease in cash	67 f	321 f	358 f	-200 f	515 e
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	11,221	12,121	12,931	13,764	14,429
Operating profit	-40	192	452	524	299
Profit before extraordinary gains	-225	119	224	42	52
Net profit	-225	119	230	42	52
Selected Ratios					
Debt to equity	0.613	0.674	0.715	0.712	0.753
Profit margin	-0.4%	1.6%	3.5%	3.8%	2.1%
Return on equity	-6.1%	3.3%	5.8%	1.2%	1.4%
Return on capital employed	-1.4%	4.3%	5.7%	3.5%	3.5%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-14.1%	8.0%	6.7%	6.4%	4.8%
Operating expenses (S.A.)	-14.0%	5.9%	4.6%	6.1%	6.7%
Operating profit (S.A.)	-35.5%	579.1%	135.8%	15.9%	-43.0%

Table 21 - Management of Companies and Enterprises

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	280,173 a	286,895 a	300,163 a	304,953 a	308,851 a
Cash and deposits	4,703 b	4,525 c	5,348 b	5,591 b	5,377 b
Accounts receivable and accrued revenue	1,947 d	1,522 d	1,840 c	2,109 c	1,551 d
Inventories	-	-	-	-	-
Investments and accounts with affiliates	237,543 a	246,590 a	258,341 a	261,080 a	266,634 a
Portfolio investments	16,818 b	15,580 c	16,171 b	16,696 b	16,062 c
Loans	4,427 a	4,517 a	4,585 a	4,709 a	4,841 a
<i>Mortgage</i>	2,035 c	2,102 c	2,175 c	2,237 b	2,321 b
<i>Non-mortgage</i>	2,392 a	2,415 a	2,410 a	2,471 a	2,520 a
Allowance for losses on investments and loans	-687 a	-621 a	-617 a	-716 a	-726 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	9,056 c	8,712 d	9,164 c	9,339 c	9,455 c
Other assets	6,365 d	6,070 d	5,331 d	6,146 d	5,657 d
Liabilities	85,271 a	81,059 a	86,159 a	87,050 a	86,944 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	4,391 b	3,995 b	3,897 b	4,344 b	4,268 b
Loans and accounts with affiliates	41,128 a	37,951 b	40,599 a	36,815 a	36,707 a
Borrowings	27,447 b	28,942 b	29,272 a	31,021 a	31,255 a
<i>Loans and overdrafts</i>	6,095 c	6,165 c	6,342 b	6,903 b	6,590 b
<i>From banks</i>	3,974 c	3,772 c	3,930 c	4,892 b	4,402 c
<i>From others</i>	2,120 d	2,393 d	2,412 d	2,011 d	2,188 b
<i>Bankers' acceptances and paper</i>	3,102 e	4,824 d	4,551 b	5,246 b	5,138 b
<i>Bonds and debentures</i>	15,279 a	15,062 a	15,392 a	15,875 a	16,509 a
<i>Mortgages</i>	2,971 f	2,891 f	2,987 f	2,997 f	3,019 f
Deferred income tax	1,322 c	1,170 c	1,487 c	1,357 c	1,457 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	10,983 f	9,002 f	10,904 f	13,514 f	13,255 f
Equity	194,901 a	205,836 a	214,003 a	217,903 a	221,907 a
Share capital	120,090 a	119,923 a	123,410 a	123,339 a	126,085 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	29,101 a	29,478 a	30,609 a	30,348 a	31,080 a
Retained earnings	45,711 c	56,435 b	59,985 b	64,215 b	64,743 b
Income Statement					
Operating Revenue	4,416 c	4,969 b	4,372 b	4,936 b	4,104 c
Sales of goods and services	1,115 e	1,064 e	985 d	885 d	832 d
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	695 a	703 a	776 a	798 a	836 b
Dividends revenue (operating)	2,278 d	2,706 c	2,155 d	2,936 d	2,218 d
Gains on sale of securities and other assets	220 d	339 c	354 b	177 d	104 e
Other operating revenue	108 d	157 e	102 d	139 c	113 c
Operating Expenses	2,537 d	2,703 c	2,437 c	2,703 b	2,313 c
Depreciation, depletion and amortization	135 d	140 d	141 d	145 c	133 d
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	2,401 d	2,562 c	2,296 c	2,558 c	2,180 c
Operating Profit/Loss	1,879 d	2,266 c	1,935 c	2,233 c	1,790 d
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	794 b	874 b	783 a	816 a	817 a
Gains/losses	28 b	-43 a	-48 a	-44 e	-7 a
Profit before Income Tax	1,113 d	1,350 d	1,104 d	1,373 d	967 d
Income tax	189 c	-5 f	63 e	-105 d	79 d
Equity in affiliates' earnings	1,090 a	1,194 a	1,462 a	1,302 a	1,577 b
Profit before Extraordinary Gains	2,014 c	2,549 b	2,503 b	2,779 c	2,465 c
Extraordinary gains	-	-	-	-	-
Net Profit	2,014 c	2,548 b	2,503 b	2,779 c	2,465 c

Table 21 - Management of Companies and Enterprises

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-767 d	-668 f	3,628 e	4,284 d	2,433 d
Net profit	1,742 c	2,446 b	2,487 b	2,781 c	2,369 c
Non-cash items	-2,553 f	-3,081 f	1,043 f	1,559 f	63 f
<i>Depreciation, depletion and amortization</i>	116 d	140 d	141 d	140 d	132 d
<i>Deferred income tax</i>	-1 d	-47 f	59 f	-115 a	70 a
<i>Working capital</i>	254 d	60 f	35 f	106 f	349 a
<i>Other non-cash items</i>	-2,922 e	-3,233 f	807 f	1,429 f	-487 f
Prior period cash transactions	44 f	-32 f	98 f	-56 f	1 f
Cash from financing activities	4,619 e	538 f	5,018 c	5,154 e	-789 d
Increase in deposits	-	-	-	-	-
Borrowings from banks	372 c	-166 f	-293 f	882 a	-792 a
Borrowings from affiliates	334 f	-3,324 b	2,798 b	-3,516 c	-127 c
Other borrowings	1,238 a	2,069 b	24 f	377 d	109 d
<i>Bankers' acceptances and paper</i>	895 a	1,731 c	-167 d	682 a	-151 a
<i>Bonds and debentures</i>	39 a	-266 a	279 b	196 a	236 a
<i>Mortgages</i>	26 f	-3 f	254 f	-39 f	-20 f
<i>Other</i>	278 b	607 b	-342 a	-461 a	44 f
Equity	2,675 f	1,959 f	2,490 d	7,410 d	22 f
Total cash available	3,853 d	-129 f	8,646 c	9,438 d	1,644 f
Applications					
Cash applied to investment activities	-2,425 f	5,332 f	7,433 c	8,045 d	-959 d
Investments in affiliates	-2,103 f	6,307 f	6,705 c	7,256 d	-446 f
Portfolio investments	-357 f	-1,071 d	618 f	650 f	-514 b
Loans	35 b	96 c	110 d	140 f	- a
<i>Mortgage loans</i>	-50 a	69 c	78 e	71 f	1 c
<i>Non-mortgage loans</i>	85 a	27 e	32 c	68 d	- a
Cash applied to fixed assets	-265 d	-151 f	310 f	250 f	327 a
Cash applied to dividends	1,842 c	2,650 e	2,428 e	3,080 d	2,985 e
Total applications of cash	-848 f	7,830 f	10,171 c	11,375 d	2,353 f
Increase/decrease in cash	4,701 b	-7,959 f	-1,526 e	-1,938 e	-709 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	4,652	5,102	4,469	4,469	4,330
Operating profit	2,115	2,399	2,032	1,766	2,016
Profit before extraordinary gains	2,014	2,549	2,503	2,779	2,465
Net profit	2,014	2,549	2,503	2,778	2,465
Selected Ratios					
Debt to equity	0.352	0.325	0.326	0.311	0.306
Profit margin	45.5%	47.0%	45.5%	39.5%	46.6%
Return on equity	4.1%	5.0%	4.7%	5.1%	4.4%
Return on capital employed	4.1%	4.8%	4.4%	4.8%	4.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-13.9%	9.7%	-12.4%	0.0%	-3.1%
Operating expenses (S.A.)	-19.6%	6.5%	-9.8%	10.9%	-14.4%
Operating profit (S.A.)	-6.0%	13.4%	-15.3%	-13.1%	14.2%

Table 22 - Administrative and Support, Waste Management and Remediation Services

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	31,999 a	31,371 b	29,760 b	29,550 b	31,270 b
Cash and deposits	2,792 a	2,757 b	2,741 c	2,564 b	2,832 a
Accounts receivable and accrued revenue	4,474 b	4,454 b	4,311 b	4,241 b	4,545 b
Inventories	1,658 a	1,639 a	1,495 a	1,494 a	1,562 a
Investments and accounts with affiliates	5,972 c	5,757 c	5,508 c	5,706 c	5,913 c
Portfolio investments	2,329 f	2,294 f	2,228 f	2,137 f	2,270 f
Loans	2,146	2,115	2,076	2,092	2,172
<i>Mortgage</i>	348	342	324	322	342
<i>Non-mortgage</i>	1,799	1,773	1,751	1,770	1,830
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	8,793 b	8,693 b	8,400 b	8,279 b	8,678 b
Other assets	3,833 b	3,663 b	2,999 c	3,037 c	3,298 b
Liabilities	22,956 a	22,562 b	20,898 a	20,455 a	21,214 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	5,556 b	5,507 b	5,212 b	5,114 b	5,402 b
Loans and accounts with affiliates	7,281 b	7,314 b	6,899 a	7,166 b	7,456 b
Borrowings	5,831 c	5,760 c	5,417 b	5,292 b	5,548 b
<i>Loans and overdrafts</i>	3,873 d	3,891 d	3,664 c	3,538 b	3,706 b
<i>From banks</i>	2,549 d	2,610 d	2,410 c	2,290 c	2,392 b
<i>From others</i>	1,324 a	1,281 a	1,254 a	1,248 a	1,313 a
<i>Bankers' acceptances and paper</i>	435 a	421	372	377	390
<i>Bonds and debentures</i>	662 b	633	606	607	638
<i>Mortgages</i>	862 f	816 c	775 c	770 c	814 c
Deferred income tax	605 c	624 c	597 c	574 d	591 d
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	3,683 d	3,358 e	2,773 f	2,309 f	2,217 f
Equity	9,042 b	8,809 c	8,862 b	9,095 c	10,056 b
Share capital	4,434 d	4,245 e	4,075 d	3,931 e	4,291 d
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,047 c	989 c	971 d	1,001 d	982 b
Retained earnings	3,561 d	3,575 d	3,816 d	4,163 c	4,783 c
Income Statement					
Operating Revenue	12,286 b	12,776 b	12,823 b	12,416 b	13,118 b
Sales of goods and services	11,588 b	12,068 b	12,128 b	11,668 b	12,331 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	698 f	709 f	695 f	748 f	787 f
Operating Expenses	11,746 b	12,127 b	12,056 b	11,483 b	12,192 b
Depreciation, depletion and amortization	455 d	450 d	451 c	456 c	474 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	11,291 b	11,677 b	11,605 b	11,028 b	11,718 b
Operating Profit/Loss	540 d	649 d	767 d	933 b	925 b
Interest and dividend revenue	150 b	155 b	143 b	151 b	176 a
Interest expense on borrowing	247 a	249 b	256 b	255 a	266 a
Gains/losses	12 f	14 f	7 f	-34 b	4 f
Profit before Income Tax	455 d	569 c	661 d	795 c	841 b
Income tax	123 a	139 b	144 a	149 a	164 a
Equity in affiliates' earnings	29 f	28 f	22 f	17 f	17 f
Profit before Extraordinary Gains	361 d	458 c	539 d	663 c	693 c
Extraordinary gains	- f	-	-	-	-
Net Profit	361 d	458 c	539 d	663 c	693 c

Table 22 - Administrative and Support, Waste Management and Remediation Services

	2000	2	3	4	2001
	1				1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	824 f	489 f	585 f	566 f	784 f
Net profit	347 d	458 c	539 d	663 c	685 c
Non-cash items	479 f	29 f	46 f	-97 f	100 d
<i>Depreciation, depletion and amortization</i>	445 d	450 d	450 c	454 c	473 c
<i>Deferred income tax</i>	16 a	6 f	13 d	9 f	17 b
<i>Working capital</i>	-13 f	-11 f	-10 f	-41 f	-16 f
<i>Other non-cash items</i>	32 e	-416 c	-406 f	-519 f	-374 c
Prior period cash transactions	-3 f	2 d	-1 f	- f	-1
Cash from financing activities	518 d	-65 f	-317 f	93 f	763 d
Increase in deposits	-	-	-	-	-
Borrowings from banks	60 f	6 f	-14 f	-86 f	108 b
Borrowings from affiliates	196 e	220 d	-180 f	252 f	274 b
Other borrowings	80 a	-107 d	-98 a	-5 a	153 a
<i>Bankers' acceptances and paper</i>	-28	-9	-2	5	13
<i>Bonds and debentures</i>	18	-43 f	-26	-	31
<i>Mortgages</i>	40 a	-15 f	-41	-5 a	44 d
<i>Other</i>	51 a	-40 a	-29 a	-5 d	65 b
Equity	183 e	-184 f	-25 b	-68 f	229 f
Total cash available	1,342 d	424 f	268 f	659 f	1,547 e
Applications					
Cash applied to investment activities	477 d	-167 f	-193 f	206 f	431 e
Investments in affiliates	293 f	-149 f	-126 f	234 f	216 d
Portfolio investments	159 e	13 f	-28 f	-44 f	134 f
Loans	25	-32	-39	16	80
<i>Mortgage loans</i>	4	-6	-17	-3	20
<i>Non-mortgage loans</i>	21	-26	-22	19	60
Cash applied to fixed assets	293 c	2 d	-183 f	-90 f	371 f
Cash applied to dividends	258 a	253	240	246	259
Total applications of cash	1,028 c	87 f	-136 f	363 f	1,061 e
Increase/decrease in cash	314 d	337 f	403 f	296 f	486 c
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	12,234	12,580	12,685	12,802	13,058
Operating profit	573	575	704	1,036	952
Profit before extraordinary gains	361	458	539	663	693
Net profit	361	458	539	663	693
Selected Ratios					
Debt to equity	1.450	1.484	1.390	1.370	1.293
Profit margin	4.7%	4.6%	5.6%	8.1%	7.3%
Return on equity	16.0%	20.8%	24.3%	29.1%	27.6%
Return on capital employed	9.4%	11.3%	13.2%	15.5%	15.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	2.2%	2.8%	0.8%	0.9%	2.0%
Operating expenses (S.A.)	0.3%	3.0%	-0.2%	-1.8%	2.9%
Operating profit (S.A.)	62.6%	0.3%	22.5%	47.1%	-8.2%

Table 23 - Education Services

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	1,606 a	1,550 a	1,496 a	1,498 a	1,567 a
Cash and deposits	141 b	137 c	130 d	133 d	138 d
Accounts receivable and accrued revenue	250 a	243 d	225 b	226 b	239 b
Inventories	45 b	43 c	40 d	40 d	42 d
Investments and accounts with affiliates	171 a	173 b	172 b	177 b	184 b
Portfolio investments	94 a	90 a	90 a	90 a	94 a
Loans	39	38	38	38	40
<i>Mortgage</i>	12	12	11	11	12
<i>Non-mortgage</i>	28	27	26	26	28
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	657 b	630 c	610 c	610 c	635 c
Other assets	209 b	196 c	190 d	185 d	196 d
Liabilities	1,025 b	932 b	899 b	893 c	953 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	261 b	256 b	250 a	249 a	259 a
Loans and accounts with affiliates	239 a	235 a	242 a	242 a	255 a
Borrowings	370 e	325 e	312 f	314 f	331 f
<i>Loans and overdrafts</i>	188 c	188 d	177 f	177 e	187 e
<i>From banks</i>	111 c	108 d	106 f	105 f	111 f
<i>From others</i>	77 c	80 d	72 f	72 e	76 e
<i>Bankers' acceptances and paper</i>	1	1	1	1	1
<i>Bonds and debentures</i>	7	6	6	6	7
<i>Mortgages</i>	175 e	131 f	128 f	130 f	136 f
Deferred income tax	3 f	2 f	1 f	4 f	4 f
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	152 b	113 d	94 d	85 d	104 d
Equity	581 e	618 d	597 e	605 e	614 f
Share capital	219 c	237 d	230 d	244 d	245 d
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	22	22	22	22	23
Retained earnings	340 d	359 d	345 c	339 b	346 b
Income Statement					
Operating Revenue	791 a	764 a	736 b	738 a	770 a
Sales of goods and services	717 a	695 a	674 b	675 a	705 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	73 d	69 e	63 e	63 d	65 d
Operating Expenses	759 a	729 a	701 a	693 a	745 a
Depreciation, depletion and amortization	32 a	32 b	29 a	29 a	30 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	727 a	697 a	671 b	664 a	715 a
Operating Profit/Loss	32 b	35 b	35 b	45 b	25 b
Interest and dividend revenue	3 a	3 a	2 a	2 a	2 a
Interest expense on borrowing	17 d	15 a	14 a	13 a	14 a
Gains/losses	-1	-	-	-	-2
Profit before Income Tax	17 b	23 b	24 b	34 b	11 b
Income tax	-1 f	- b	-1 b	-1 a	-1 a
Equity in affiliates' earnings	-	-	-	-	-
Profit before Extraordinary Gains	18 a	23 b	25 b	34 b	13 b
Extraordinary gains	-	-	-	-	-
Net Profit	18 a	23 b	25 b	34 b	13 b

Table 23 - Education Services

	2000 1	2	3	4	2001 1
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	36 a	9 f	12 d	29 b	42 c
Net profit	17 a	23 b	25 b	34 b	13 b
Non-cash items	18 a	-11 e	-12 d	-9 b	29 c
<i>Depreciation, depletion and amortization</i>	30 c	32 b	29 a	29 a	30 a
<i>Deferred income tax</i>	-	- f	- f	- f	-
<i>Working capital</i>	-13 a	7 e	7 b	-2 a	-4
<i>Other non-cash items</i>	2 a	-50 f	-48 d	-36 c	3 c
Prior period cash transactions	-	-4 f	-	3	-
Cash from financing activities	38 a	-41 d	-26 a	-28 d	32
Increase in deposits	-	-	-	-	-
Borrowings from banks	-5 a	-3 c	-2 a	-1 f	6
Borrowings from affiliates	37	-4 f	8 a	1 a	13
Other borrowings	-28 a	-2 a	-2 e	- f	11
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	-17	-	-	-	-
<i>Mortgages</i>	-2 f	-4 f	-1 f	- f	7
<i>Other</i>	-9 a	2 a	- b	- d	4
Equity	34 a	-33 e	-30 f	-28 f	2
Total cash available	74 a	-33 f	-14 d	1 a	74 d
Applications					
Cash applied to investment activities	63 a	-5 f	- a	2 a	13
Investments in affiliates	50 a	-2 f	1 a	3 a	7
Portfolio investments	14 a	-2 e	- a	- b	4
Loans	-1	-1	-1	-	2
<i>Mortgage loans</i>	-	-	-	-	1
<i>Non-mortgage loans</i>	-	-1	-	-	2
Cash applied to fixed assets	54 a	-19 f	-13 c	-2 f	25 c
Cash applied to dividends	6	6	5	5	6
Total applications of cash	124 a	-18 f	-7 e	5 d	44 d
Increase/decrease in cash	-50 a	-15 f	-6 b	-4 a	30 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	757	767	769	735	740
Operating profit	-2	38	69	43	-5
Profit before extraordinary gains	18	23	25	34	13
Net profit	18	23	25	34	13
Selected Ratios					
Debt to equity	1.048	0.905	0.928	0.918	0.954
Profit margin	-0.2%	4.9%	8.9%	5.8%	-0.6%
Return on equity	12.0%	14.8%	16.4%	22.8%	8.2%
Return on capital employed	11.0%	12.3%	12.7%	16.0%	8.4%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.0%	1.2%	0.3%	-4.4%	0.7%
Operating expenses (S.A.)	12.3%	-3.9%	-3.9%	-1.2%	7.6%
Operating profit (S.A.)	-102.3%	2323.7%	82.4%	-37.7%	-111.1%

Table 24 - Health Care and Social Assistance

	2000 1	2	3	4	2001 1
	millions of dollars				
Balance Sheet					
Assets	16,652 a	17,640 a	18,632 a	19,192 a	19,572 a
Cash and deposits	1,439 c	1,617 b	1,685 b	1,825 b	1,859 b
Accounts receivable and accrued revenue	1,377 b	1,404 b	1,542 c	1,511 b	1,535 b
Inventories	251 a	267 a	271 a	291 a	294 a
Investments and accounts with affiliates	2,259 a	2,342 a	2,504 a	2,555 a	2,603 a
Portfolio investments	1,929 a	1,933 a	2,067 a	2,109 a	2,148 a
Loans	499	508	549	567	577
<i>Mortgage</i>	237	242	261	270	275
<i>Non-mortgage</i>	261	266	288	297	302
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	6,520 b	6,656 b	6,987 b	7,154 b	7,208 b
Other assets	2,378 a	2,911 a	3,027 a	3,181 a	3,348 a
Liabilities	11,334 b	11,930 b	12,807 b	13,303 b	13,628 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	1,891 a	1,963 a	2,126 b	2,226 a	2,268 a
Loans and accounts with affiliates	1,665 f	1,649 f	1,751 f	1,816 f	1,836 f
Borrowings	5,462 b	5,927 b	6,134 b	6,229 b	6,332 b
<i>Loans and overdrafts</i>	1,880 f	2,069 e	2,035 f	2,133 f	2,164 f
<i>From banks</i>	995 f	1,066 f	1,014 f	1,049 f	1,067 f
<i>From others</i>	885 f	1,003 f	1,021 f	1,083 f	1,096 f
<i>Bankers' acceptances and paper</i>	111	362	487	406	414
<i>Bonds and debentures</i>	774	795	823	840	855
<i>Mortgages</i>	2,697 d	2,701 d	2,789 d	2,851 d	2,899 d
Deferred income tax	2 c	48 b	56 b	69 a	69 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	2,314 b	2,342 c	2,739 c	2,962 c	3,124 c
Equity	5,318 c	5,710 c	5,825 c	5,890 c	5,944 c
Share capital	1,922 a	2,193 a	2,248 a	2,407 a	2,450 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	375 a	366 a	383 a	394 b	400 a
Retained earnings	3,021 f	3,150 f	3,194 f	3,089 f	3,094 f
Income Statement					
Operating Revenue	3,186 a	3,085 a	3,158 a	3,349 a	3,333 a
Sales of goods and services	2,771 b	2,686 b	2,756 b	2,918 b	2,900 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	415 c	399 d	402 c	431 d	433 d
Operating Expenses	2,804 b	2,721 b	2,826 b	2,970 b	2,952 b
Depreciation, depletion and amortization	125 c	126 c	119 c	140 c	139 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	2,679 b	2,595 b	2,707 b	2,831 b	2,813 b
Operating Profit/Loss	382 f	364 f	332 e	379 e	381 f
Interest and dividend revenue	34 a	39 a	42 a	43 a	43 a
Interest expense on borrowing	109 c	108 c	104 c	115 c	115 c
Gains/losses	-8 f	9	- f	- f	-
Profit before Income Tax	300 f	304 f	270 f	307 f	309 f
Income tax	96 a	90 a	96 a	111 a	87 f
Equity in affiliates' earnings	14	-4	-7	-15	-15
Profit before Extraordinary Gains	217 f	209 f	167 f	182 f	207 f
Extraordinary gains	-	-	-	-	-
Net Profit	217 f	209 f	167 f	182 f	207 f

Table 24 - Health Care and Social Assistance

	2000 1	2	3	4	2001 1
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	171 f	-75 a	569 f	434 d	329 f
Net profit	252 d	208 f	167 f	182 f	207 f
Non-cash items	-80 e	-278 c	403 d	251 f	123 f
<i>Depreciation, depletion and amortization</i>	111 c	124 c	119 c	140 c	139 c
<i>Deferred income tax</i>	10 a	7 a	3	4 a	- b
<i>Working capital</i>	-74 a	79 a	16 f	84 c	12 c
<i>Other non-cash items</i>	-127 f	-488 b	265 f	23 b	-29 d
Prior period cash transactions	-	-5	-	1	-
Cash from financing activities	-489 a	345 c	378 f	248 a	197 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	49 a	74 b	-52	35 c	18 f
Borrowings from affiliates	11 a	9 f	94 f	40 d	33 f
Other borrowings	-547 a	-50 b	271 c	35 b	97 b
<i>Bankers' acceptances and paper</i>	-54	251	125	-81	8
<i>Bonds and debentures</i>	-75	-48	28	17	15
<i>Mortgages</i>	-420 a	-390 a	93 f	51 d	54 d
<i>Other</i>	2 a	138 a	24 b	49 a	20 f
Equity	-2	311 c	65	138	49 a
Total cash available	-318 a	270 f	947 e	682 b	525 b
Applications					
Cash applied to investment activities	-19 a	6 a	344 b	124 f	114 a
Investments in affiliates	-106 a	- a	170 b	63 f	65 a
Portfolio investments	91 a	-4 a	134 a	42 b	39 a
Loans	-4	10	40	18	10
<i>Mortgage loans</i>	-2	5	19	9	5
<i>Non-mortgage loans</i>	-2	5	21	9	5
Cash applied to fixed assets	-443 a	-209 a	343 d	135 f	70 f
Cash applied to dividends	177	178	194	204	208
Total applications of cash	-285 a	-25 a	880 b	462 f	392 c
Increase/decrease in cash	-33 d	295 d	67 f	220 a	134 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	3,117	3,121	3,244	3,296	3,280
Operating profit	371	340	360	386	374
Profit before extraordinary gains	210	188	180	197	199
Net profit	210	188	180	197	199
Selected Ratios					
Debt to equity	1.340	1.327	1.354	1.366	1.374
Profit margin	11.9%	10.9%	11.1%	11.7%	11.4%
Return on equity	15.8%	13.1%	12.3%	13.4%	13.4%
Return on capital employed	9.3%	8.0%	7.3%	7.8%	7.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-1.3%	0.1%	3.9%	1.6%	-0.5%
Operating expenses (S.A.)	0.5%	1.3%	3.7%	0.9%	-0.1%
Operating profit (S.A.)	-12.6%	-8.3%	5.9%	7.2%	-3.1%

Table 25 - Arts, Entertainment and Recreation

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	7,602 b	7,461 a	7,526 a	7,979 d	8,287 d
Cash and deposits	620 a	604 b	617 b	642 a	642 a
Accounts receivable and accrued revenue	613 b	610 b	612 b	616 a	629 a
Inventories	181 b	176 d	182 c	186 b	192 b
Investments and accounts with affiliates	1,876 b	1,772	1,813	1,861	1,898
Portfolio investments	278	281	277	286	293
Loans	185 c	180	181	186	191
<i>Mortgage</i>	96 e	91	92	95	98
<i>Non-mortgage</i>	89	89	90	91	93
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	3,270 c	3,228 c	3,264 c	3,464 f	3,724 e
Other assets	581 a	609 a	579 a	739	717 a
Liabilities	6,322 b	6,221 c	6,269 c	6,807 d	7,050 d
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	1,088 a	1,086 a	1,059 a	1,084 a	1,112 a
Loans and accounts with affiliates	1,377 e	1,375 f	1,354 f	1,632 f	1,764 f
Borrowings	2,640 b	2,525 b	2,622 a	2,727 c	2,827 c
<i>Loans and overdrafts</i>	1,759 b	1,669 b	1,782 b	1,736	1,833
<i>From banks</i>	1,040 a	987 a	1,093	1,120	1,135
<i>From others</i>	718 d	681 d	688 d	616	698
<i>Bankers' acceptances and paper</i>	54	56	41	62	43
<i>Bonds and debentures</i>	322	322	323	333	342
<i>Mortgages</i>	505 e	478 f	477 f	596 f	609 f
Deferred income tax	97 f	125	128	130	127
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,120 b	1,111 b	1,105 d	1,234 a	1,221 a
Equity	1,279 c	1,241 d	1,257 d	1,172 a	1,237 a
Share capital	2,058 c	2,049 d	2,052 d	1,838 a	1,806 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	153 f	136	137	144	173
Retained earnings	-932 d	-945 d	-932 d	-810 b	-743 d
Income Statement					
Operating Revenue	1,183 b	1,103 b	979 a	925 c	1,192 c
Sales of goods and services	1,079 b	972 b	877 a	842 c	1,089 c
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	104 a	131 a	101 a	83 a	103 a
Operating Expenses	1,136 a	994 a	897 a	865 b	1,111 b
Depreciation, depletion and amortization	61 c	54 b	46 c	45 b	60 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	1,075 a	940 a	850 a	820 b	1,052 b
Operating Profit/Loss	47 f	110 d	82 c	59 f	81 e
Interest and dividend revenue	8 a	10 a	8 a	9	10
Interest expense on borrowing	56 c	51 b	50 b	51 c	60 c
Gains/losses	- c	1	-1	5	-
Profit before Income Tax	-1 f	69 e	40 d	22 f	30 f
Income tax	-5 f	-7	-6	-11	-11
Equity in affiliates' earnings	-	-	-	-	-
Profit before Extraordinary Gains	4 f	76 e	45 e	33 f	41 f
Extraordinary gains	-	-	-	-	-
Net Profit	4 f	76 e	45 e	33 f	41 f

Table 25 - Arts, Entertainment and Recreation

	2000 1	2	3	4	2001 1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	151 f	132 d	65 f	8 d	103 f
Net profit	-7 f	76 e	45 e	35 f	41 f
Non-cash items	156 f	47 f	27 f	-21 a	62 f
<i>Depreciation, depletion and amortization</i>	55 b	54 b	46 c	45 b	60 b
<i>Deferred income tax</i>	-	3	1	1	1
<i>Working capital</i>	-6 f	41 b	-30 a	8 f	3
<i>Other non-cash items</i>	107 f	-51 d	10 f	-75 a	-1 f
Prior period cash transactions	2 f	10 f	-7	-6 a	-
Cash from financing activities	167 a	-47 f	97 d	235 b	223 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	128 a	-38 a	103 a	29	16
Borrowings from affiliates	-12 b	-5 a	5 a	62	132 b
Other borrowings	7 a	16 d	-20 f	35 f	85 b
<i>Bankers' acceptances and paper</i>	3	1	-15	1	-19
<i>Bonds and debentures</i>	1	-	1	9	9
<i>Mortgages</i>	-16	-4 f	-3 f	-2 f	12 f
<i>Other</i>	19 a	19 e	-3 e	26	82
Equity	44 a	-20 f	9 f	109	-10
Total cash available	318 e	85 f	162 a	243 a	325 a
Applications					
Cash applied to investment activities	75	-9	16	79	51
Investments in affiliates	114	-12	20	64	38
Portfolio investments	-2	3	-4	9	8
Loans	-37	-	-	6	5
<i>Mortgage loans</i>	-4	-	-	3	3
<i>Non-mortgage loans</i>	-32	-	-	3	2
Cash applied to fixed assets	35 a	26 f	52 a	112 a	259 a
Cash applied to dividends	140 f	45	37	40	42
Total applications of cash	251 f	62 f	105 a	231 a	351 a
Increase/decrease in cash	67 a	23 f	57 a	12 a	-26 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	1,161	1,001	1,082	945	1,164
Operating profit	117	62	106	13	150
Profit before extraordinary gains	49	52	22	35	87
Net profit	49	52	22	35	87
Selected Ratios					
Debt to equity	3.140	3.143	3.163	3.719	3.713
Profit margin	10.1%	6.2%	9.8%	1.4%	12.9%
Return on equity	15.4%	16.7%	6.9%	11.9%	28.3%
Return on capital employed	7.1%	7.0%	4.7%	5.1%	9.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-21.8%	-13.8%	8.1%	-12.7%	23.2%
Operating expenses (S.A.)	-23.8%	-10.1%	4.0%	-4.5%	8.8%
Operating profit (S.A.)	1.4%	-47.1%	70.4%	-87.9%	1072.9%

Table 26 - Accommodation and Food Services

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	32,053 a	30,514 b	30,441 b	30,924 b	31,622 b
Cash and deposits	1,885 c	1,749 d	1,692 d	1,604 c	1,559 c
Accounts receivable and accrued revenue	1,175 b	1,081 b	1,139 c	1,125 c	1,179 c
Inventories	924 c	857 d	889 d	848 d	840 d
Investments and accounts with affiliates	4,238 b	4,124 b	4,141 b	4,211 b	4,609 b
Portfolio investments	551 f	531 f	535 f	521 f	523 f
Loans	661 f	648 f	566 a	565 a	564 a
<i>Mortgage</i>	352	335	332	332	333
<i>Non-mortgage</i>	310 f	313 f	235 f	232 f	231 f
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	20,000 b	18,667 b	18,558 b	19,167 b	19,450 b
Other assets	2,619 c	2,857 c	2,921 c	2,882 c	2,899 c
Liabilities	24,295 b	23,550 c	24,747 c	25,757 c	26,845 c
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,966 c	3,893 d	3,878 d	3,780 d	3,817 d
Loans and accounts with affiliates	8,508 b	8,012 b	7,881 c	8,204 b	8,674 b
Borrowings	11,544 c	10,976 d	10,906 d	10,731 d	10,489 d
<i>Loans and overdrafts</i>	5,254 d	5,004 e	4,909 f	4,490 f	4,449 f
<i>From banks</i>	2,333 f	2,203 f	2,187 f	2,236 f	2,200 f
<i>From others</i>	2,921 e	2,802 f	2,722 f	2,254 f	2,249 f
<i>Bankers' acceptances and paper</i>	664	643	661	709	712
<i>Bonds and debentures</i>	2,743 f	2,686 f	2,683 f	2,632 f	2,638 f
<i>Mortgages</i>	2,883 b	2,643 c	2,652 c	2,900 d	2,691 d
Deferred income tax	-48 d	127 e	174 d	76 f	-74 e
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	326 f	542 f	1,908 f	2,967 f	3,938 f
Equity	7,758 b	6,964 c	5,695 c	5,167 c	4,778 c
Share capital	6,664 b	6,248 c	6,293 c	6,349 c	6,721 b
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	548 f	535 f	535 f	545 f	637 d
Retained earnings	545 f	180 f	-1,134 f	-1,726 f	-2,580 f
Income Statement					
Operating Revenue	10,165 b	10,696 b	9,587 b	8,837 c	8,464 c
Sales of goods and services	9,219 b	9,738 b	8,699 c	7,952 d	7,578 c
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	946 c	958 e	888 d	885 c	886 c
Operating Expenses	9,411 a	10,380 b	10,101 c	9,411 d	8,799 c
Depreciation, depletion and amortization	463 b	528 c	504 c	464 c	423 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	8,949 a	9,852 b	9,597 c	8,947 d	8,376 c
Operating Profit/Loss	754 d	316 e	-514 d	-574 e	-335 d
Interest and dividend revenue	50 a	44 b	42 b	37 b	54 d
Interest expense on borrowing	423 c	453 e	418 e	364 c	342 c
Gains/losses	39 a	4 d	3 c	18 f	9 f
Profit before Income Tax	420 f	-89 f	-887 f	-883 f	-615 e
Income tax	208 f	256 f	282 f	208 f	228 e
Equity in affiliates' earnings	1	4	4	1	1
Profit before Extraordinary Gains	213 f	-341 f	-1,165 f	-1,090 f	-841 f
Extraordinary gains	-	-	-	-	-
Net Profit	213 f	-341 f	-1,165 f	-1,090 f	-841 f

Table 26 - Accommodation and Food Services

	2000				2001
	1	2	3	4	1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	437 f	106 f	580 f	254 f	298 f
Net profit	190 f	-329 f	-1,168 f	-1,102 f	-841 f
Non-cash items	292 e	432 e	1,752 f	1,365 f	1,145 d
<i>Depreciation, depletion and amortization</i>	451 b	522 c	502 c	461 c	423 c
<i>Deferred income tax</i>	13 b	-20 c	- f	-12 f	-3 f
<i>Working capital</i>	120 f	23 f	-100 f	-52 f	-134 e
<i>Other non-cash items</i>	-292 c	-94 e	1,350 f	969 f	859 d
Prior period cash transactions	-45 f	3 f	-5 a	-9 f	-6 f
Cash from financing activities	1,587 d	-112 c	45 f	343 f	1,238 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	190 f	-78 f	-42 f	97 f	-9 f
Borrowings from affiliates	613 b	395 a	-16 f	300 e	713 a
Other borrowings	536 f	-500 d	-3 f	-116 f	45 e
<i>Bankers' acceptances and paper</i>	11 f	-50	-13	-9	3
<i>Bonds and debentures</i>	127 f	-145 f	13 f	30 f	14 f
<i>Mortgages</i>	196 f	-259 a	-14 f	276 f	20 e
<i>Other</i>	201 f	-46 f	11 f	-413 f	8 f
Equity	249 e	71 d	106 d	62 f	489 a
Total cash available	2,023 d	-6 f	625 f	596 f	1,535 a
Applications					
Cash applied to investment activities	205 f	135 b	33 f	48 f	420 a
Investments in affiliates	45 f	184 b	137 f	65 f	417 a
Portfolio investments	54 f	-23 f	- f	-15 f	3 b
Loans	107 f	-26 f	-103 f	-2 a	- a
<i>Mortgage loans</i>	35	-17	-3	1	1
<i>Non-mortgage loans</i>	72 f	-10 f	-100 f	-2 f	-1 f
Cash applied to fixed assets	1,163 c	-570 f	-14 f	329 f	834 a
Cash applied to dividends	117	189	109	115	115
Total applications of cash	1,485 d	-246 e	128 f	493 e	1,369 a
Increase/decrease in cash	538 f	241 e	497 f	104 f	167 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	10,406	10,195	9,609	9,076	8,677
Operating profit	636	289	-381	-561	-507
Profit before extraordinary gains	178	-275	-1,064	-1,223	-888
Net profit	178	-275	-1,064	-1,223	-888
Selected Ratios					
Debt to equity	2.585	2.727	3.299	3.664	4.011
Profit margin	6.1%	2.8%	-4.0%	-6.2%	-5.8%
Return on equity	9.2%	-15.8%	-74.7%	-94.7%	-74.3%
Return on capital employed	6.7%	1.3%	-11.8%	-15.3%	-9.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.2%	-2.0%	-5.7%	-5.5%	-4.4%
Operating expenses (S.A.)	6.7%	1.4%	0.8%	-3.5%	-4.7%
Operating profit (S.A.)	-43.9%	-54.6%	-231.9%	-47.4%	9.7%

Table 27 - Other Services (except Public Administration)

	2000				2001
	1	2	3	4	1
	millions of dollars				
Balance Sheet					
Assets	24,470 a	24,972 a	25,693 a	26,269 a	26,359 a
Cash and deposits	1,407 a	1,468 a	1,497 a	1,585 b	1,581 b
Accounts receivable and accrued revenue	3,826 a	3,901 a	4,098 a	4,210 a	4,290 a
Inventories	4,280 a	4,442 a	4,616 b	4,805 a	4,864 a
Investments and accounts with affiliates	1,418 a	1,390 a	1,403 a	1,448 a	1,444 a
Portfolio investments	627 f	652 f	663 f	673 f	665 f
Loans	326	341 f	351 d	359 b	355 c
<i>Mortgage</i>	164	172 f	176 f	182 c	178 f
<i>Non-mortgage</i>	162	169	175	178	177
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	7,778 a	7,890 a	8,047 a	8,105 a	8,111 a
Other assets	4,808 a	4,889 a	5,018 a	5,085 a	5,051 a
Liabilities	18,207 a	18,696 a	19,135 a	19,541 a	19,445 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,596 a	3,740 a	3,907 a	4,120 a	4,105 a
Loans and accounts with affiliates	3,426 b	3,457 b	3,560 b	3,602 c	3,554 c
Borrowings	4,827 a	5,009 a	5,142 a	5,321 b	5,399 b
<i>Loans and overdrafts</i>	3,266 b	3,414 b	3,518 b	3,591 b	3,621 c
<i>From banks</i>	1,794 a	1,864 a	1,904 a	1,942 a	1,931 a
<i>From others</i>	1,473 f	1,550 f	1,614 e	1,649 f	1,690 f
<i>Bankers' acceptances and paper</i>	139	143	146	224	276
<i>Bonds and debentures</i>	676 c	701 c	713 c	731 b	728 b
<i>Mortgages</i>	745 b	750 b	765 b	775 b	774 b
Deferred income tax	378 a	386 a	404 a	407 a	408 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	5,980 a	6,104 a	6,122 a	6,091 a	5,978 a
Equity	6,263 a	6,276 a	6,557 b	6,728 b	6,915 b
Share capital	3,365 a	3,411 a	3,542 a	3,580 a	3,562 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	379 a	341 a	335 a	346 a	351 a
Retained earnings	2,518 b	2,524 c	2,680 d	2,802 e	3,002 f
Income Statement					
Operating Revenue	7,432 a	7,095 a	7,074 a	7,254 a	7,373 a
Sales of goods and services	7,120 a	6,798 a	6,778 a	6,974 a	7,106 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	312 b	297 b	296 c	280 d	268 d
Operating Expenses	6,993 a	6,719 a	6,646 a	6,800 a	6,946 a
Depreciation, depletion and amortization	177 a	184 a	181 a	186 a	176 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	6,816 a	6,535 a	6,465 a	6,614 a	6,770 a
Operating Profit/Loss	438 a	376 a	428 b	454 a	427 a
Interest and dividend revenue	20 d	21 d	23 d	24 e	22 e
Interest expense on borrowing	99 a	105 a	103 a	109 a	104 a
Gains/losses	-14 a	-3 a	-5 b	-11	1
Profit before Income Tax	345 a	289 a	342 b	358 a	346 a
Income tax	82 a	89 a	96 b	120 b	131 a
Equity in affiliates' earnings	4	3	6	5	5
Profit before Extraordinary Gains	268 a	202 a	251 b	242 a	219 a
Extraordinary gains	-	-	-	-	-
Net Profit	268 a	202 a	251 b	242 a	219 a

Table 27 - Other Services (except Public Administration)

	2000	2	3	4	2001
	1				1
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,861 a	281 e	171 b	254 f	105 e
Net profit	260 a	202 a	254 b	243 a	219 a
Non-cash items	15 d	90 f	-87 a	26 d	-115 b
<i>Depreciation, depletion and amortization</i>	175 a	184 a	181 a	185 a	176 a
<i>Deferred income tax</i>	15 a	7 c	8 c	-2 a	1 c
<i>Working capital</i>	-411 d	-106 f	-115 b	-19 b	-159 f
<i>Other non-cash items</i>	236 f	4 a	-160 a	-139 d	-134 b
Prior period cash transactions	1,585 a	-11 a	4 e	-15	1
Cash from financing activities	765 f	346 c	203 c	220 a	36 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	88 b	69 f	29 f	34 d	- f
Borrowings from affiliates	276 f	99 f	47 e	110 a	-35 d
Other borrowings	317 f	126 f	53 f	42 a	85 f
<i>Bankers' acceptances and paper</i>	10	4	3	-18	44
<i>Bonds and debentures</i>	84 f	25 a	12 f	15 b	4 b
<i>Mortgages</i>	56 b	14 f	11 f	9 a	- b
<i>Other</i>	167 f	83 f	28 f	35 a	38 f
Equity	83 f	52 e	73 a	34 a	-15 a
Total cash available	2,626 a	627 d	374 f	474 d	141
Applications					
Cash applied to investment activities	332 f	88 b	30 d	53 a	-14 f
Investments in affiliates	156 a	50 a	10 a	41 a	-7 a
Portfolio investments	148 f	23 d	11 b	6 b	-2 f
Loans	28	15 f	10 a	6 d	-5 a
<i>Mortgage loans</i>	14	9 f	3 a	3 f	-4 a
<i>Non-mortgage loans</i>	14	7	6	3	-1
Cash applied to fixed assets	330 c	183 f	104 d	72 f	21 f
Cash applied to dividends	121	154	130 f	141 a	131 d
Total applications of cash	784 f	426 d	263 d	266 c	138 f
Increase/decrease in cash	1,843 a	201 d	110 f	208 d	3 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	7,617	6,703	7,187	7,348	7,535
Operating profit	451	355	439	451	440
Profit before extraordinary gains	252	211	264	237	201
Net profit	252	211	264	237	201
Selected Ratios					
Debt to equity	1.318	1.349	1.327	1.326	1.295
Profit margin	5.9%	5.3%	6.1%	6.1%	5.8%
Return on equity	16.1%	13.4%	16.1%	14.1%	11.6%
Return on capital employed	8.9%	7.5%	8.7%	7.9%	7.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	2.4%	-12.0%	7.2%	2.2%	2.5%
Operating expenses (S.A.)	1.3%	-11.4%	6.3%	2.2%	2.9%
Operating profit (S.A.)	23.2%	-21.4%	23.7%	2.8%	-2.4%

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DESCRIPTION OF THE DATA

DESCRIPTION OF THE DATA

Revisions to the Quarterly Financial Statistics for Enterprises

Beginning with the first quarter of 1999, significant changes have been made to the Quarterly Survey of Financial Statistics for Enterprises which affect the comparability and the historical continuity of these financial statistics. Data analysts are advised that the statistics are now collected and compiled on the basis of the North American Industry Classification System (NAICS Canada 1997) that differs markedly from the 1980 Standard Industrial Classification for Companies and Enterprises (SIC-C) previously in use. In addition, changes have been made to certain methodological aspects of the survey.

These changes have improved the quality and reliability of the statistics. They nonetheless affect the user's ability to relate and compare the data to those previously produced on the SIC-C basis under the old methodology.

Historical data on a NAICS Canada 1997 basis for 1988 to 1998 is available on CANSIM. The previous SIC-C based series has been terminated as of the fourth quarter of 1998.

Revision to the Treatment of Investment and Holding Companies (NAICS 55 and a portion of NAICS 5239)

Effective with the first quarter of 1999 release, the old SIC-C based industry of "Investment and Holding Companies" (SIC-C 6216 and 6239) has been split into various industries on a NAICS Canada 1997 (NAICS) basis. The holding companies have been classified to NAICS 55, "Management of Companies and Enterprises." The investment companies have been included in NAICS 5239 "Other Financial Investment Activities" (industry 523B at the Level III 164 category level, that also includes other financial activities such as security and commodity exchanges and other financial investment activities).

The old SIC-C based industry for investment and holding companies was not included in industry totals for the Quarterly Financial Statistics for Enterprises survey. Under NAICS, the investment and holding companies are included in industry totals.

NAICS 55 does not, however, include all holding company data in the Canadian economy. Many holding companies are consolidated with other components of an enterprise and classified to the dominant NAICS function as determined by the Business Register classification regulations. (This is similar to the previous SIC-C

classification system in that not all holding companies were included in Investment and Holding Companies, SIC-C 6216 and SIC-C 6239.)

Corporate families deemed to be a single statistical enterprise should normally report to the Quarterly Financial Statistics for Enterprises Survey as one consolidated unit. The enterprise, including a parent holding company, would be classified together into the dominant NAICS classification, and not necessarily into NAICS 55.

When more than one statistical enterprise is determined to exist within a corporate family, the Business Register may classify the holding company component of this entity into NAICS 55, while the remaining operations would be classified to the NAICS of its dominant function.

Holding companies that hold interests in other holding companies, or hold interests in foreign subsidiaries would always be classified to NAICS 55 (consolidation of foreign operations is not permitted for purposes of reporting to the Quarterly Financial Statistics for Enterprises survey).

Description and Use of the Data

The data collected by the Quarterly Survey of Financial Statistics for Enterprises (QFS) comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet. As well, revenue and expense items as reported on a quarterly income statement, along with additional supplementary items, are collected on the quarterly survey.

Information collected as part of the Quarterly Survey of Financial Statistics for Enterprises provides data to serve two broad objectives. The first is to measure the financial position and performance of incorporated businesses by industry aggregations. This is the main focus of this publication. It is analogous to the use made of the financial statements for individual businesses by managers, investors and lenders. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts consist of the National Balance Sheet Accounts and the Financial Flow Accounts. Within

the CSNA, the domestic economy is composed of several sectors, including the non-financial business sector, the financial business sector, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The quarterly survey data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and Reference Period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Table 1).

Coverage

The domestic economy consists of the non-financial and financial business sectors, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. This publication covers incorporated enterprises of the financial and non-financial business sectors. Business enterprises controlled by governments are excluded from the Quarterly Survey of Financial Statistics for Enterprises and are surveyed by the Public Institutions Division of Statistics Canada. Non-profit enterprises are also excluded from this survey.

The Statistical Unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Survey of Financial Statistics is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

Table 1

Calendar Quarter for Publication	Includes Fiscal Quarters ending in:		
First	January	February	March
Second	April	May	June
Third	July	August	September
Fourth	October	November	December

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting Concepts, Definitions and Practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. Regulated industries may follow practices and definitions determined by the regulators. However, these practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants.

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request.

Financial Classification and Presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request.

Industrial Classification

Commencing with the first quarter of 1999, the Quarterly Survey of Financial Statistics for Enterprises is based on the North American Industry Classification System (NAICS Canada 1997). Prior to the first quarter of 1999, the Standard Industrial Classification for Companies and Enterprises (SIC-C 1980) was used.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was

primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 1997 code should be assigned to a statistical enterprise, the NAICS Canada 1997 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 1997 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 1997 classification system (unlike the 1980 SIC-C) does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Whereas the 1980 SIC-C provided a classification code for integrated petroleum activities, under NAICS Canada 1997 such an enterprise is classified to the individual NAICS Canada 1997 code that relates to the activity that provides the most value-added.

NAICS Canada 1997 is a detailed, hierarchical classification with over 900 individual 6-digit industries. These are aggregated into 20 sectors of activity, such as mining, manufacturing, wholesale trade, retail trade and construction.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 1997. The most aggregate level, which is used in this publication, covers 24 categories (see Table 2), 17 of which represent NAICS Canada 1997 2-digit sectors while seven are at a more disaggregated level. The second level of aggregation covers 58 categories and is available upon request. The most detailed level of aggregation covers 157 categories in 1999 and 164 categories in 2000 and beyond and is also available upon request. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

Example of Industry Classification:

An automobile dealership that sells new cars would be assigned to the NAICS Canada 1997 Industry Code 44111, "new car dealers." For purposes of the Quarterly Survey of Financial Statistics for Enterprises, this enterprise would appear in the following aggregations:

Level III (164 categories): Group 4411 "Automobile Dealers"

Level II (58 categories): Sub-Sector 441 "Retail Motor Vehicles and Accessories"

Level I (24 categories): Sector 44-45 "Retail Trade"

Table 2
Publication Level of Aggregation

AGGREGATION LEVEL 1

Enterprise Category Code	Title	NAICS Canada 1997 Codes Included
11	Agriculture, Forestry, Fishing and Hunting	11
21A	Oil and Gas Extraction and Coal Mining	211, 2121
21B	Mining	2122, 2123, 213
22	Utilities	22
23	Construction	23
31-33	Manufacturing	31, 32, 33
41	Wholesale Trade	41
44-45	Retail Trade	44, 45
48-49	Transportation and Warehousing	48, 49
51	Information and Cultural Industries	51
5222	Non-Depository Credit Intermediation	5222
5241	Insurance Carriers	52411, 52412, 52413
5269	Other Funds and Financial Vehicles	5269
52C	Other Financial Intermediaries	52231, 52239, 523, 5242
52D	Depository Credit Intermediation	5221, 52232
53	Real Estate and Rental and Leasing Companies	53
54	Professional, Scientific and Technical Services	54
55	Management of Companies and Enterprises	55
56	Administrative and Support, Waste Management and Remediation Services	56
61	Education Services	61
62	Health Care and Social Assistance	62
71	Arts, Entertainment and Recreation	71
72	Accommodation and Food Services	72
81	Other Services (except Public Administration)	81

Deriving the Estimates

The Statistical Methodology

The overall estimates are derived from two different components. A sample survey is conducted for larger businesses above a prescribed size threshold using the mailed questionnaire. Sample results are multiplied by a weighting factor to represent the universe from which the

sample was drawn. For businesses below the size threshold, the (take-none) estimate is derived by applying a regression technique to annual data compiled from Revenue Canada financial statements. The model projects the value of the take-none portion of the population by the 164 categories of the Level III aggregation (separately by country of control) using estimates from the surveyed population and other parameters. The proportion of each of the two components of the final estimate (survey and

take-none model) varies significantly between industry aggregations. The proportion represented by the surveyed component ranges from 5% to 100% of the population for both revenue and assets at the Level III aggregation.

Sample Design for the Survey Component

The frame used for sampling purposes is the Statistics Canada Business Register (BR). A stratified random sample is used. There are two size strata for each of the Level III (164 categories) aggregations (take-all and take-some). As well, each aggregation is stratified according to country-of-control (Canada, United States or Other Foreign). All units in the first stratum (take-all) are selected. For the lower stratum (take-some), sampling rates vary by aggregation, but average to about one unit selected in seven. The total sample size is approximately 5,500 enterprises.

Stratum Boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Sample Weights and Imputation for Incomplete Responses or Non-Response

Although significant effort and resources are used to maximize response rates, there is always an element of non-response in a statistical survey. Units which do not respond in the current period are imputed (their characteristics are estimated). Units are imputed by applying a growth factor to previously reported data when available. The growth factor is estimated using the survey responses for the units that are most similar to the unit being imputed.

When partial survey data covering three key variables (total assets, operating revenue, operating profit) are received, the imputation factors are calculated at the unit level using these partial data. For records without historical information, a donor imputation system is used. Information on the size of the non-respondent is obtained and a similar sized respondent is found. The size information consists of the three key variables. If this information is not available, the Business Register revenue and asset values are used. In the former situation, the donor record is used to calculate the distribution of the detailed values around the three key variables. In the latter case the donor's values are directly copied over to the non-respondent. In the case where donor imputation is required for two or more consecutive quarters, a new donor is not reselected. Rather, the imputation factor is applied to the previously imputed data.

The response values for sampled units are multiplied by a sampling weight in order to estimate for the entire surveyed population. The sampling weight is calculated using a number of factors, including the probability of the unit being selected in the sample.

Seasonal Adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 1999, the Quarterly Financial Statistics series uses "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available. For a more complete description of these features, refer to "X11ARIMA v. 2000 - Seasonal Adjustment Method Foundations and User's Manual."

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Beginning with the first quarter of 1999 publication, the quarterly financial series switched to a NAICS Canada 1997 basis of industrial classification from the previously used SIC-C basis. Historical data on a NAICS Canada 1997 basis were created using a concordance that converted the old SIC-C codes to the new NAICS Canada 1997 codes. No reliable NAICS Canada 1997 coding of businesses was available prior to 1998. Users are warned that the quality of the backcasted series, and the resulting seasonal adjustment, may not be as reliable as that of statistics derived from actual survey results conducted on a NAICS Canada 1997 basis commencing with the first quarter of 1999.

Data Quality

There are two categories of errors in statistical information - sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling Errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue by country of control. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Survey of Financial Statistics for Enterprises was drawn such that the CV at the Level III (164 categories) aggregation, by country of control, should be no more than 10% for operating revenue or total assets.

Estimation Errors in the Non-Sampled Strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical regression model to predict the value of the take-none portion of the population by Level III (164 categories) aggregation using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors. It is difficult to calculate a coefficient of variation for the non-sampled strata, as the estimates are calculated at the Level III aggregation level only. Therefore, the CV displayed in the publication reflects only the survey portion of the estimate. When the estimate reflects only the take-none portion, the CV will be blank.

Other Non-Sampling Errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Survey of Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete} + \text{partial response}}{\text{Complete} + \text{partial response} + \text{non-response}}$$

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed). In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the design weight multiplied by the design assets value.)

Limitations of the Data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

These data are consistent with the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. As such, they do not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). As a result, caution should be used when comparing balance sheet data and ratios over time and across industries.

Beginning with the first quarter of 1999, the Quarterly Survey of Financial Statistics for Enterprises implemented the Statistics Canada Business Register as the survey frame. There was also a significant sample rotation that resulted in the introduction of a large number of new enterprises to the quarterly survey and the exclusion of many previously sampled enterprises from the sampled portion of the survey. Furthermore, the quarterly survey switched to the North American Industry Classification System (NAICS Canada 1997) effective the first quarter of 1999. These changes have improved the quality and reliability of the statistics. They nonetheless affect the user's ability to relate and compare the data to those previously produced on the SIC-C basis under the old methodology.

Confidentiality

The confidentiality of the reported statistics to the quarterly survey is protected under the provisions of the Statistics Act. Accordingly, statistics are released in aggregate only, with no potential identification of individually reported information. The confidentiality provisions of the Statistics Act override the provisions of the Access to Information Act to guarantee the confidentiality of reported data of individual respondents.

Table 3

All Enterprise Measure of Sample Response	Quarter								
	1 - 1999	2 - 1999	3 - 1999	4 - 1999	1 - 2000	2 - 2000	3 - 2000	4 - 2000	1 - 2001
Response rate	%	%	%	%	%	%	%	%	%
Response rate	63.4	59.0	54.2	53.1	54.5	53.2	52.0	45.2	23.3
Asset response rate	94.5	93.8	92.3	89.3	89.8	89.6	86.6	80.4	41.9
Revenue response rate	90.4	88.6	85.5	89.5	88.4	89.6	65.1	79.9	56.4
Weighted asset response rate	92.8	91.3	89.4	86.4	87.1	86.6	83.8	78.1	40.5
Weighted revenue response rate	88.1	86.5	82.4	85.2	86.4	87.4	64.5	78.8	55.5

DEFINITIONS OF FINANCIAL RATIOS

DEFINITIONS OF FINANCIAL RATIOS

Debt to Equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to Equity:

$$\frac{\text{Borrowings + Loans and accounts with affiliates}}{\text{Total equity}}$$

Profit Margin

Operating profit is the net result of the principal business activities of a firm. It is calculated before taking into account interest expense, investment income, non-recurring losses from the write-down of assets, gains or losses realized on the disposal of assets, and income tax expense. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit Margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on Equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on Equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on Capital Employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains and interest on borrowings net of tax (S.A.)} \times 4 \times 100}{\text{Borrowings + Loans and accounts with affiliates + Total equity}}$$