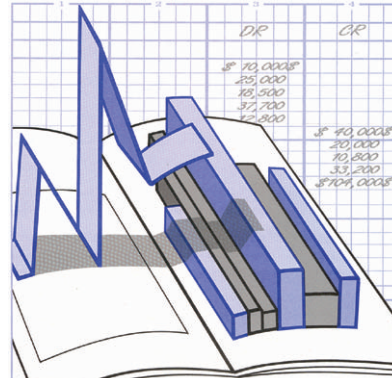




Catalogue no. 61-008-XIE

Quarterly Financial Statistics for Enterprises

Second quarter 2001



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Statistics Canada
Industrial Organization and Finance Division

Quarterly financial statistics for enterprises

Second quarter 2001

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Symbols

The following standard symbols are used in Statistics Canada publications:

- .. figures not available
- ... figures not appropriate or not applicable
- nil or zero
- amount too small to be expressed
- ^p preliminary figures
- ^r revised figures
- x confidential to meet secrecy requirements of the Statistics Act

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HIGHLIGHTS

Second Quarter 2001 (preliminary)

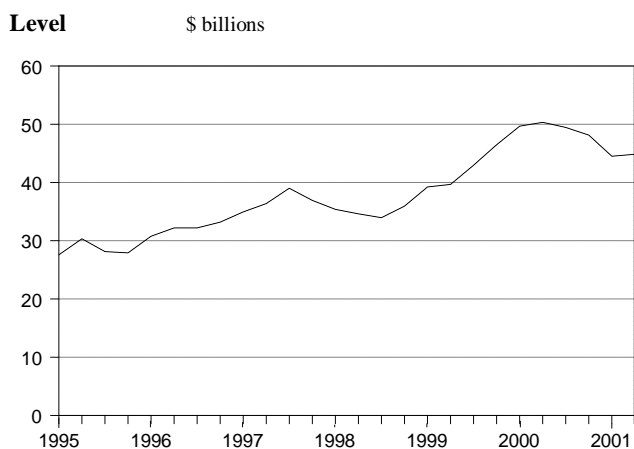
Notes to readers:

These quarterly financial statistics cover the activities of non-government corporations in Canada.

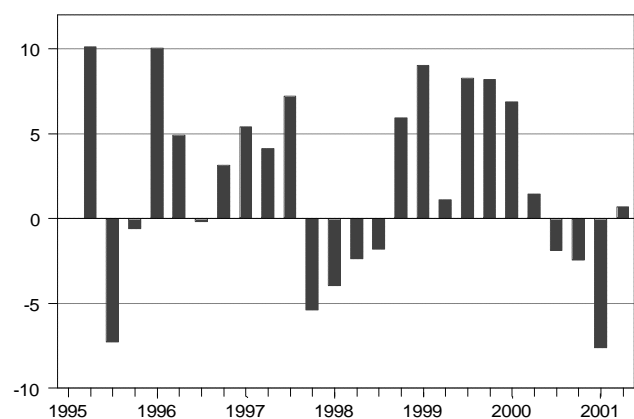
Operating profits include estimates for funds (except pension funds) and some capital gains of the financial industries, both of which are excluded from corporate profits as reported through the National Economic and Financial Accounts.

Corporate operating profits edged up 0.6% in the second quarter of 2001, ending a string of three consecutive quarter-to-quarter declines. Corporations earned \$44.7 billion in profits, up from \$44.4 billion in the first quarter but well below the peak of \$50.4 billion earned in the second quarter of 2000.

Quarterly Operating Profits - All Industries



Percentage Change



In total, 18 of the 24 broad industry groups reported higher second quarter profits, led by funds and other financial vehicles (+46.0%), depository credit intermediaries (+10.1%) and utilities (+69.9%).

Largely offsetting these gains was a 22.3% profit slide in the oil and gas extraction industry, as natural gas and crude oil prices moderated in the second quarter. The manufacturing sector saw profits sag 10.4%, pulled down by the continuing slump in the electronic and computer industry, where profits retreated from \$0.5 billion in the first quarter to a loss of \$0.2 billion in the second quarter.

Overall, the financial industries rebounded in the second quarter with a 18.9% surge in profits, following a 25.9% tumble in the first quarter. Meanwhile, non-financial industry profits fell 4.7% in the second quarter, their largest quarterly decline in over three years.

Gains by investment funds led the financial industries

The financial group of industries chipped in with a resounding 18.9% quarter-to-quarter gain in operating profits, recovering much of the ground lost with last quarter's 25.9% profit slide. The profit rise was concentrated in the investment funds and the banks.

Operating profits of funds and other financial vehicles jumped from \$3.0 billion in the first quarter to \$4.3 billion in the second quarter. Gains on the sale of securities and other assets, usually a major component of operating profits, rebounded to \$1.4 billion from just \$0.1 billion in the previous quarter. These gains averaged \$4.4 billion per quarter last year, but fell steadily throughout the year.

Profits up for depository credit intermediaries

The depository credit intermediaries (banks and credit unions) earned \$4.3 billion in second quarter operating profits, a 10.1% increase over the first quarter.

The chartered banks led the way, as their profits rose to \$3.9 billion from \$3.4 billion in the previous quarter. The bulk of the gain was due to a \$0.3 billion decline in other operating expenses, which appeared to result from improved productivity and restructuring of operations. Meanwhile, the provision for credit losses increased by \$0.1 billion.

Net-interest income of the banks (interest revenue minus interest expense) edged ahead by \$0.1 billion, due in part to higher interest margins. This gain was offset by a slide in non-interest income, as the economic uncertainty and the sluggish market conditions dampened brokerage fees and trading commissions.

Operating profits of credit unions slipped 12.6% to \$0.4 billion, more in line with profit levels earned over the past year.

Oil and gas fueled downturn in non-financial sector

The non-financial group of industries suffered a 4.7% slide in second quarter operating profits, the third straight quarter of decline. Profits fell to \$32.9 billion from \$34.5 billion in the first quarter and a high of \$35.3 billion in the third quarter of last year.

The oil and natural gas producers were the hardest hit, as their profits fell 22.3% to \$6.2 billion in the second quarter from the record high profits earned in the first quarter. Operating revenue tumbled 16.3%, reflecting a retreat in prices from the strong first quarter levels. Natural gas prices peaked in March of this year at almost twice the levels seen a year earlier, but have been tailing off over the last three months.

Manufacturing profits down again

Manufacturers turned in \$9.7 billion in second quarter operating profits, a 10.4% slide from first quarter levels. This was the fifth consecutive decline in manufacturing profits, as the sector remained mired in a prolonged slump, particularly in the high-tech field. Operating revenue slipped 0.2% from the first quarter and has shown no growth over the first six months of 2001. The June release of the Monthly Survey of Manufacturing confirmed a declining trend in manufacturing shipments over the past several months, as manufacturers have been challenged by lower demand and rising inventory levels.

Electronic and computer manufacturing still in retreat

The new millennium has not been kind to the manufacturers of computers and electronic products, as evidenced by five straight quarterly profit declines since the first quarter of 2000. Operating profits fell from \$0.5 billion in the first quarter of 2001 to a loss of \$0.2 billion in the second quarter, on a 12.5% drop in operating revenue. Global demand for telecommunication equipment, computers and other electronic products remained lacklustre, as manufacturers struggled with rising inventories and production cutbacks.

Low prices and profits for primary metal producers

Four straight declines trimmed quarterly operating profits in the primary metals industry to \$0.2 billion, 42.9% below first quarter levels and a fraction of the \$0.7 billion earned in the second quarter of last year. The steel industry has been hammered by high fuel costs and slow demand, particularly from the automotive sector.

Producers have blamed low priced imports for softening steel prices over the past few quarters.

Wood and paper showed little change

Operating profits in the wood and paper manufacturing industry edged down to \$1.3 billion from \$1.4 billion in the first quarter. Operating revenue remained essentially flat at \$17.8 billion. Demand for lumber products remained firm with strong Canadian and U.S. housing activity. However, as reported in the May release of Gross Domestic Product, the expiration of the Canada-U.S. softwood lumber agreement at the end of March has left lumber exporters cautious about the possibility of retroactive countervailing duties. Meanwhile, there has been steady downward pressure on newsprint prices with reduced consumption due to lower advertising lineage.

Stable results for motor vehicles and parts manufacturers

Operating profits in the motor vehicles and parts manufacturing industry were unchanged from the first quarter at \$1.7 billion. Operating revenue totalled \$31.5 billion for the second straight quarter. Upbeat domestic and U.S. automotive demand, fueled by favourable financing rates and manufacturers' incentives, may have halted the downward trend in the automotive sector.

Higher consumer spending boosted retail profits

Retailers enjoyed improved second quarter results, as operating profits rose 4.9% to \$2.2 billion. Operating revenue increased 0.9% following a 1.8% gain in the first quarter. Five of the seven retail groups posted increases in revenue and profits. Notably, retailers of motor vehicles and parts saw operating revenue advance 2.7% and profits improve 33.1%.

General merchandise stores churned out \$0.2 billion in second quarter profits, almost double those earned in the first quarter. Operating revenue remained at \$9.0 billion for the second straight quarter.

Utilities profits strengthened despite lower revenue

Operating profits of utility companies surged 69.9% to \$0.8 billion in the second quarter, despite lower operating revenue. The utilities industry encompasses utilities engaged in the generation and distribution of electric power as well as natural gas distributors. The natural gas component of the industry has been rapidly expanding over the past year. The result has been a more than doubling of quarterly operating revenue since the second quarter of last year and increased volatility in the quarterly results.

Profitability ratios improved (total - all industries)

The operating profit margin edged up to 8.4% in the second quarter from 8.3% in the first quarter. Nonetheless, margins remained well below the average of 9.5% earned throughout 2000.

The return on equity of corporations rose to 6.3% from 5.8% in the first quarter. This increase was attributable to

the financial industries, where profit gains in the funds industry boosted the financial industry return on equity to 3.7% from only 1.7% in the first quarter. The after-tax profits (the numerator in the return on equity calculation) of financial industries more than doubled to \$6.3 billion in the second quarter, led by gains in the funds industry.

The non-financial industries' return on equity fell to 8.2% in the second quarter from 8.9% in the previous quarter.

Financial Statistics for Enterprises

	2nd Quarter 2000 (r)	1st Quarter 2001 (r)	2nd Quarter 2001 (p)	1st Quarter to 2nd Quarter 2001
	Seasonally adjusted			
	\$ billions	\$ billions	\$ billions	% change
All Industries				
Operating revenue	515.6	535.0	531.9	-0.6
Operating profit	50.4	44.4	44.7	0.6
After-tax profit	31.3	22.9	25.3	10.2
Non-Financial Industries				
Operating revenue	455.3	478.2	474.5	-0.8
Operating profit	35.1	34.5	32.9	-4.7
After-tax profit	20.3	20.0	19.0	-4.9
Financial Industries				
Operating revenue	60.3	56.8	57.4	1.1
Operating profit	15.3	9.9	11.8	18.9
After-tax profit	11.0	2.9	6.3	113.6

(r) revised figures

(p) preliminary figures

SUMMARY TABLE OF SEASONALLY ADJUSTED DATA

	2000			2001	
	2	3	4	1	2
	millions of dollars				
Operating Revenue					
Total all industries	515,638	523,742	532,661	535,036	531,865
Total non-financial industries	455,338	463,973	473,276	478,221	474,453
Total finance and insurance industries	60,300	59,769	59,386	56,815	57,412
Agriculture, forestry, fishing and hunting	8,783	8,801	8,820	8,630	8,467
Oil and gas extraction and coal mining	17,257	18,171	19,885	23,133	19,370
Mining (except oil, gas and coal)	6,518	6,499	6,371	6,624	6,564
Utilities	10,129	14,148	16,731	23,235	20,738
Construction	29,332	30,262	30,116	29,545	30,610
Manufacturing	154,588	155,031	157,123	152,550	152,284
Wholesale trade	76,906	76,697	77,048	76,989	77,365
Retail trade	59,815	60,794	60,243	61,356	61,927
Transportation and warehousing	15,937	16,517	18,527	16,606	16,471
Information and cultural industries	14,252	15,117	15,555	15,357	15,616
Non-depository credit intermediation	2,863	2,877	2,898	2,832	2,809
Insurance carriers	15,299	15,328	15,465	15,826	15,600
Other funds and financial vehicles	11,470	10,402	9,300	6,494	7,896
Other financial intermediaries	7,809	7,453	7,515	7,661	7,607
Depository credit intermediation	22,857	23,708	24,206	24,000	23,498
Real estate and rental and leasing companies	10,229	9,953	10,416	10,898	11,050
Professional, scientific and technical services	12,120	12,931	13,764	14,469	15,049
Management of companies and enterprises	5,101	4,469	4,468	4,390	4,368
Administrative and support, waste management and remediation services	12,580	12,684	12,802	12,917	12,915
Education services	766	769	735	742	766
Health care and social assistance	3,121	3,244	3,295	3,297	3,336
Arts, entertainment and recreation	1,000	1,082	945	1,176	1,176
Accommodation and food services	10,195	9,608	9,076	8,856	9,021
Other services (except public administration)	6,703	7,187	7,347	7,443	7,352
Operating Profit					
Total all industries	50,405	49,435	48,208	44,420	44,687
Total non-financial industries	35,120	35,275	34,813	34,496	32,883
Total finance and insurance industries	15,285	14,160	13,395	9,924	11,804
Agriculture, forestry, fishing and hunting	504	507	526	504	514
Oil and gas extraction and coal mining	4,526	5,093	6,350	7,928	6,161
Mining (except oil, gas and coal)	867	817	640	670	828
Utilities	509	454	384	448	761
Construction	922	1,332	943	742	815
Manufacturing	13,801	12,996	12,506	10,847	9,719
Wholesale trade	1,975	2,230	2,199	2,143	2,206
Retail trade	2,149	2,318	2,170	2,137	2,241
Transportation and warehousing	1,698	1,391	933	741	704
Information and cultural industries	1,800	2,125	2,072	1,873	1,926
Non-depository credit intermediation	947	754	1,094	1,050	1,052
Insurance carriers	1,157	1,209	1,469	953	930
Other funds and financial vehicles	8,247	6,821	5,622	2,978	4,348
Other financial intermediaries	1,338	1,260	1,243	1,009	1,142
Depository credit intermediation	3,595	4,115	3,966	3,931	4,329
Real estate and rental and leasing companies	2,115	2,227	2,426	2,463	2,560
Professional, scientific and technical services	191	452	524	447	504
Management of companies and enterprises	2,398	2,032	1,766	2,067	1,950
Administrative and support, waste management and remediation services	574	704	1,036	936	1,036
Education services	37	68	42	5	32
Health care and social assistance	339	359	385	392	396
Arts, entertainment and recreation	62	105	12	137	71
Accommodation and food services	288	-380	-561	-414	7
Other services (except public administration)	354	438	450	423	444

SUMMARY TABLE OF SEASONALLY ADJUSTED DATA (continued)

	2000			2001	
	2	3	4	1	2
	millions of dollars				
Profit Before Extraordinary Gains					
Total all industries	31,332	28,836	24,577	22,936	25,280
Total non-financial industries	20,282	20,140	20,135	20,000	19,009
Total finance and insurance industries	11,049	8,695	4,442	2,936	6,270
Agriculture, forestry, fishing and hunting	99	142	187	103	91
Oil and gas extraction and coal mining	2,513	2,979	3,947	4,402	3,978
Mining (except oil, gas and coal)	737	558	530	723	851
Utilities	254	106	223	298	460
Construction	194	495	277	126	156
Manufacturing	8,406	8,008	7,227	5,868	5,252
Wholesale trade	1,023	1,149	1,689	877	1,201
Retail trade	1,329	1,467	1,533	1,148	1,244
Transportation and warehousing	788	697	442	288	13
Information and cultural industries	685	886	371	1,746	576
Non-depository credit intermediation	213	13	147	266	256
Insurance carriers	1,072	840	1,005	613	771
Other funds and financial vehicles	8,073	6,122	1,350	135	3,365
Other financial intermediaries	459	247	640	559	298
Depository credit intermediation	1,230	1,470	1,299	1,360	1,577
Real estate and rental and leasing companies	927	956	938	1,207	1,183
Professional, scientific and technical services	118	224	42	54	110
Management of companies and enterprises	2,548	2,502	2,778	2,816	2,801
Administrative and support, waste management and remediation services	457	538	662	652	859
Education services	22	24	34	3	25
Health care and social assistance	187	179	197	208	204
Arts, entertainment and recreation	51	21	34	88	40
Accommodation and food services	-275	-1,063	-1,222	-815	-286
Other services (except public administration)	210	263	237	201	246
Net Profit					
Total all industries	31,314	28,908	24,653	22,904	25,253
Total non-financial industries	20,265	20,135	20,134	19,949	19,013
Total finance and insurance industries	11,049	8,772	4,519	2,954	6,239
Agriculture, forestry, fishing and hunting	99	142	187	103	91
Oil and gas extraction and coal mining	2,512	2,979	3,947	4,402	3,980
Mining (except oil, gas and coal)	737	558	531	716	844
Utilities	254	106	225	298	460
Construction	194	495	277	126	156
Manufacturing	8,397	8,012	7,223	5,870	5,266
Wholesale trade	1,027	1,149	1,689	877	1,197
Retail trade	1,325	1,465	1,530	1,100	1,243
Transportation and warehousing	792	690	446	288	14
Information and cultural industries	685	880	371	1,746	576
Non-depository credit intermediation	213	13	147	266	256
Insurance carriers	1,072	840	1,005	613	771
Other funds and financial vehicles	8,073	6,123	1,350	135	3,365
Other financial intermediaries	459	324	716	577	267
Depository credit intermediation	1,230	1,470	1,299	1,360	1,577
Real estate and rental and leasing companies	915	956	938	1,209	1,183
Professional, scientific and technical services	118	229	42	54	107
Management of companies and enterprises	2,549	2,502	2,778	2,816	2,801
Administrative and support, waste management and remediation services	457	538	662	652	859
Education services	22	24	34	3	25
Health care and social assistance	187	179	197	208	204
Arts, entertainment and recreation	51	21	34	88	40
Accommodation and food services	-275	-1,063	-1,222	-815	-286
Other services (except public administration)	210	263	237	201	246

SUMMARY TABLE OF SELECTED RATIOS

	2000			2001	
	2	3	4	1	2
	millions of dollars				
Debt to Equity					
Total all industries	0.649	0.635	0.641	0.641	0.636
Total non-financial industries	0.842	0.833	0.825	0.817	0.805
Total finance and insurance industries	0.404	0.386	0.402	0.406	0.408
Agriculture, forestry, fishing and hunting	1.775	1.775	1.763	1.770	1.775
Oil and gas extraction and coal mining	1.054	1.001	0.938	0.900	0.808
Mining (except oil, gas and coal)	0.440	0.445	0.449	0.438	0.431
Utilities	0.944	1.020	1.032	1.045	1.046
Construction	2.021	2.096	2.094	2.205	2.239
Manufacturing	0.574	0.564	0.567	0.594	0.591
Wholesale trade	1.181	1.199	1.194	1.179	1.122
Retail trade	1.237	1.158	1.133	1.124	1.080
Transportation and warehousing	1.752	1.692	1.714	1.797	1.859
Information and cultural industries	1.104	1.118	1.061	0.992	1.012
Non-depository credit intermediation	9.099	8.662	8.909	8.207	7.834
Insurance carriers	0.097	0.104	0.104	0.112	0.110
Other funds and financial vehicles	0.230	0.229	0.241	0.244	0.240
Other financial intermediaries	0.706	0.803	0.763	0.835	0.884
Depository credit intermediation	0.587	0.484	0.525	0.538	0.531
Real estate and rental and leasing companies	2.594	2.644	2.599	2.623	2.560
Professional, scientific and technical services	0.674	0.715	0.712	0.730	0.744
Management of companies and enterprises	0.325	0.326	0.311	0.285	0.275
Administrative and support, waste management and remediation services	1.484	1.390	1.370	1.317	1.260
Education services	0.905	0.928	0.918	0.966	0.649
Health care and social assistance	1.327	1.354	1.366	1.369	1.385
Arts, entertainment and recreation	3.143	3.163	3.719	3.668	3.250
Accommodation and food services	2.727	3.299	3.664	3.997	4.113
Other services (except public administration)	1.349	1.327	1.326	1.296	1.251
Profit Margin					
Total all industries	9.8	9.4	9.1	8.3	8.4
Total non-financial industries	7.7	7.6	7.4	7.2	6.9
Total finance and insurance industries	25.3	23.7	22.6	17.5	20.6
Agriculture, forestry, fishing and hunting	5.7	5.8	6.0	5.8	6.1
Oil and gas extraction and coal mining	26.2	28.0	31.9	34.3	31.8
Mining (except oil, gas and coal)	13.3	12.6	10.1	10.1	12.6
Utilities	5.0	3.2	2.3	1.9	3.7
Construction	3.1	4.4	3.1	2.5	2.7
Manufacturing	8.9	8.4	8.0	7.1	6.4
Wholesale trade	2.6	2.9	2.9	2.8	2.9
Retail trade	3.6	3.8	3.6	3.5	3.6
Transportation and warehousing	10.7	8.4	5.0	4.5	4.3
Information and cultural industries	12.6	14.1	13.3	12.2	12.3
Non-depository credit intermediation	33.1	26.2	37.8	37.1	37.5
Insurance carriers	7.6	7.9	9.5	6.0	6.0
Other funds and financial vehicles	71.9	65.6	60.4	45.9	55.1
Other financial intermediaries	17.1	16.9	16.5	13.2	15.0
Depository credit intermediation	15.7	17.4	16.4	16.4	18.4
Real estate and rental and leasing companies	20.7	22.4	23.3	22.6	23.2
Professional, scientific and technical services	1.6	3.5	3.8	3.1	3.4
Management of companies and enterprises	47.0	45.5	39.5	47.1	44.6
Administrative and support, waste management and remediation services	4.6	5.6	8.1	7.3	8.0
Education services	4.9	8.9	5.8	0.7	4.2
Health care and social assistance	10.9	11.1	11.7	11.9	11.9
Arts, entertainment and recreation	6.2	9.8	1.4	11.7	6.1
Accommodation and food services	2.8	-4.0	-6.2	-4.7	0.1
Other services (except public administration)	5.3	6.1	6.1	5.7	6.1

SUMMARY TABLE OF SELECTED RATIOS (continued)

	2000			2001	
	2	3	4	1	2
	millions of dollars				
Return on Equity					
Total all industries	8.5	7.6	6.4	5.8	6.3
Total non-financial industries	9.8	9.5	9.2	8.9	8.2
Total finance and insurance industries	6.8	5.1	2.7	1.7	3.7
Agriculture, forestry, fishing and hunting	3.0	4.3	5.7	3.1	2.8
Oil and gas extraction and coal mining	19.2	22.1	28.1	29.5	24.9
Mining (except oil, gas and coal)	6.6	5.0	4.8	6.0	6.7
Utilities	6.6	2.8	5.6	7.5	11.5
Construction	3.6	9.3	5.2	2.5	3.0
Manufacturing	13.1	12.1	10.7	8.6	7.6
Wholesale trade	10.8	12.1	17.3	9.1	12.2
Retail trade	16.8	18.0	18.1	13.1	13.4
Transportation and warehousing	13.3	11.4	7.1	4.8	0.2
Information and cultural industries	6.2	7.1	2.5	11.1	3.6
Non-depository credit intermediation	10.6	0.7	7.2	12.4	11.2
Insurance carriers	7.8	6.0	7.3	4.5	5.6
Other funds and financial vehicles	7.0	5.0	1.1	0.1	2.7
Other financial intermediaries	4.0	2.4	6.2	5.6	2.7
Depository credit intermediation	6.3	7.3	6.4	6.6	7.6
Real estate and rental and leasing companies	11.1	11.6	11.0	13.9	12.8
Professional, scientific and technical services	3.3	5.8	1.2	1.4	2.7
Management of companies and enterprises	5.0	4.7	5.1	4.9	4.8
Administrative and support, waste management and remediation services	20.8	24.3	29.1	26.3	30.8
Education services	14.8	16.4	22.8	2.2	12.5
Health care and social assistance	13.1	12.3	13.4	14.0	13.7
Arts, entertainment and recreation	16.7	6.9	11.9	28.3	11.0
Accommodation and food services	-15.8	-74.7	-94.7	-65.0	-24.1
Other services (except public administration)	13.4	16.1	14.1	11.8	13.9
Return on Capital Employed					
Total all industries	7.1	6.6	5.9	5.6	5.8
Total non-financial industries	7.6	7.4	7.2	7.0	6.7
Total finance and insurance industries	6.4	5.3	3.6	3.1	4.3
Agriculture, forestry, fishing and hunting	5.4	5.6	5.9	5.3	5.3
Oil and gas extraction and coal mining	11.4	13.1	16.5	17.3	15.5
Mining (except oil, gas and coal)	5.8	4.6	4.6	5.4	5.8
Utilities	7.2	6.1	5.9	3.3	9.0
Construction	5.0	7.6	5.4	5.3	5.4
Manufacturing	10.0	9.4	8.6	7.1	6.5
Wholesale trade	7.5	8.0	10.2	6.8	8.3
Retail trade	10.0	10.9	11.0	8.8	8.8
Transportation and warehousing	8.0	7.5	5.8	4.7	2.8
Information and cultural industries	5.6	5.7	3.8	8.2	4.4
Non-depository credit intermediation	4.6	3.5	4.3	5.5	5.0
Insurance carriers	7.5	5.7	7.0	6.4	6.2
Other funds and financial vehicles	6.6	5.0	1.8	1.0	3.1
Other financial intermediaries	4.3	3.4	5.8	5.2	3.6
Depository credit intermediation	7.5	9.1	9.1	8.9	9.3
Real estate and rental and leasing companies	6.5	6.6	6.3	7.3	6.9
Professional, scientific and technical services	4.3	5.7	3.5	2.1	4.3
Management of companies and enterprises	4.8	4.4	4.8	4.7	4.7
Administrative and support, waste management and remediation services	11.3	13.2	15.5	14.6	16.4
Education services	12.3	12.7	16.0	5.2	11.1
Health care and social assistance	8.0	7.3	7.8	8.1	7.9
Arts, entertainment and recreation	7.0	4.7	5.1	9.2	5.6
Accommodation and food services	1.3	-11.8	-15.3	-8.3	-1.1
Other services (except public administration)	7.5	8.7	7.9	7.2	8.0

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STATISTICAL TABLES

Note

The statistical tables include a measure of the sampling error for most financial variables. This measure is known as the coefficient of variation (CV), and the following table explains the CV codes used in this publication. The CV displayed in the publication reflects only the survey portion of the estimate. When the estimate reflects only the take-none portion, the CV will be a blank.

Code	Description	CV Range
<i>a</i>	<i>Excellent</i>	<i>0.01% to 4.99%</i>
<i>b</i>	<i>Very Good</i>	<i>5.00% to 9.99%</i>
<i>c</i>	<i>Good</i>	<i>10.00% to 14.99%</i>
<i>d</i>	<i>Acceptable</i>	<i>15.00% to 24.99%</i>
<i>e</i>	<i>Use with Caution</i>	<i>25.00% to 34.99%</i>
<i>f</i>	<i>Unreliable</i>	<i>> 35.00%</i>

Table 1 - Total All Industries

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	4,170,780 a	4,270,600 a	4,335,600 a	4,435,910 a	4,457,060 a
Cash and deposits	141,688 a	144,369 a	145,004 a	146,505 a	150,058 a
Accounts receivable and accrued revenue	264,149 a	269,100 a	276,884 a	274,996 a	274,817 a
Inventories	182,219 a	185,542 a	186,743 a	188,339 a	187,696 a
Investments and accounts with affiliates	697,953 a	734,788 a	741,816 a	771,579 a	792,553 a
Portfolio investments	893,249 a	922,253 a	924,862 a	945,896 a	946,501 a
Loans	984,367 a	1,001,530 a	1,005,350 a	1,026,270 a	1,014,660 a
<i>Mortgage</i>	<i>467,442 a</i>	<i>471,926 a</i>	<i>476,366 a</i>	<i>480,945 a</i>	<i>478,287 a</i>
<i>Non-mortgage</i>	<i>516,925 a</i>	<i>529,605 a</i>	<i>528,980 a</i>	<i>545,321 a</i>	<i>536,374 a</i>
Allowance for losses on investments and loans	-16,347 a	-18,979 a	-12,707 a	-16,830 a	-16,772 a
Bank customers' liabilities under acceptances	52,196	52,827	53,361	52,666	51,866
Capital assets, net	694,944 a	703,104 a	718,890 a	739,618 a	755,887 a
Other assets	276,363 a	276,064 a	295,397 a	306,877 a	299,790 a
Liabilities	2,694,550 a	2,743,390 a	2,792,010 a	2,861,070 a	2,848,400 a
Deposits	833,391 a	853,935 a	850,376 a	871,118 a	859,357 a
Actuarial liabilities of insurers	122,843 a	123,158 a	121,974 a	122,401 a	122,959 a
Accounts payable and accrued liabilities	336,570 a	343,214 a	356,774 a	355,187 a	358,601 a
Loans and accounts with affiliates	277,312 a	279,609 a	286,955 a	299,797 a	304,490 a
Borrowings	680,285 a	690,266 a	703,145 a	709,470 a	717,811 a
<i>Loans and overdrafts</i>	<i>202,154 a</i>	<i>202,443 a</i>	<i>205,219 a</i>	<i>208,034 a</i>	<i>207,362 a</i>
<i>From banks</i>	<i>120,379 a</i>	<i>120,291 a</i>	<i>122,267 a</i>	<i>123,769 a</i>	<i>121,442 a</i>
<i>From others</i>	<i>81,775 a</i>	<i>82,152 a</i>	<i>82,952 a</i>	<i>84,265 b</i>	<i>85,919 b</i>
<i>Bankers' acceptances and paper</i>	<i>140,957 a</i>	<i>141,676 a</i>	<i>145,082 a</i>	<i>140,041 a</i>	<i>143,085 a</i>
<i>Bonds and debentures</i>	<i>269,839 a</i>	<i>277,950 a</i>	<i>283,548 a</i>	<i>291,166 a</i>	<i>294,663 a</i>
<i>Mortgages</i>	<i>67,334 b</i>	<i>68,197 b</i>	<i>69,295 b</i>	<i>70,228 b</i>	<i>72,702 b</i>
Deferred income tax	56,996 a	57,666 a	60,444 a	66,331 a	67,192 a
Bank customers' liabilities under acceptances	52,196	52,827	53,361	52,666	51,866
Other liabilities	334,953 a	342,715 a	358,980 a	384,100 a	366,127 a
Equity	1,476,230 a	1,527,210 a	1,543,590 a	1,574,840 a	1,608,650 a
Share capital	560,644 a	569,416 a	586,164 a	601,455 a	613,973 a
Unitholders' equity	377,948 a	402,360 a	398,060 a	405,778 a	409,422 a
Liability to policyholders	86,124	87,522	85,297	82,563	85,191
Contributed surplus and other	91,349 a	92,773 a	90,995 a	92,276 a	93,605 a
Retained earnings	360,163 a	375,137 a	383,070 a	392,769 a	406,460 a
Income Statement					
Operating Revenue	518,572 a	525,615 a	541,071 a	521,020 a	534,082 a
Sales of goods and services	447,705 a	455,430 a	469,676 a	453,329 a	465,491 a
Premiums	9,834 a	10,041 a	10,245 a	10,418 a	10,530 a
Annuity considerations	1,156 a	921 a	1,061 a	1,395 a	1,079 a
Interest revenue (operating)	26,735 a	27,816 a	28,413 a	28,546 a	27,857 a
Dividends revenue (operating)	5,338 b	4,763 b	5,842 b	5,375 b	5,453 b
Gains on sale of securities and other assets	6,835 a	5,532 c	4,039 d	999 f	2,126 f
Other operating revenue	20,965 a	21,110 a	21,793 a	20,956 a	21,545 a
Operating Expenses	467,603 a	475,698 a	492,357 a	478,326 a	488,854 a
Depreciation, depletion and amortization	19,624 a	19,729 a	20,474 a	20,645 a	20,675 a
Insurance claims incurred	6,733 a	6,877 a	7,127 a	7,672 a	7,294 a
Annuity claims incurred	2,731 a	2,582 a	2,726 a	2,617 a	2,387 a
Normal increase in actuarial liabilities	498 b	497 b	159 d	636 b	514 b
Interest expense (operating)	9,890 a	10,482 a	10,912 a	10,913 a	10,102 a
Other operating expenses	428,123 a	435,530 a	450,955 a	435,840 a	447,880 a
Operating Profit/Loss	50,969 a	49,917 a	48,714 a	42,694 a	45,227 a
Interest and dividend revenue	3,680 a	3,888 a	4,227 a	4,339 a	3,989 a
Interest expense on borrowing	15,367 a	15,641 a	16,232 a	16,371 a	16,496 a
Gains/losses	1,627 b	-439 e	-3,789 a	-1,598 a	-119 f
Profit before Income Tax	40,909 a	37,724 a	32,920 a	29,063 a	32,602 a
Income tax	11,384 a	11,378 a	10,659 a	9,926 a	9,759 a
Equity in affiliates' earnings	2,173 a	2,583 a	2,489 a	2,847 a	2,996 a
Profit before Extraordinary Gains	31,698 a	28,928 a	24,750 a	21,985 a	25,838 a
Extraordinary gains	17 c	-71 f	-71 f	32 f	27 f
Net Profit	31,716 a	28,856 a	24,678 a	22,017 a	25,865 a

Table 1 - Total All Industries

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	42,644 b	47,428 b	33,476 b	58,978 a	40,561 c
Net profit	31,459 a	28,714 a	24,575 a	21,820 a	25,302 a
Non-cash items	11,814 f	18,909 d	9,611 f	37,337 b	15,687 f
<i>Depreciation, depletion and amortization</i>	<i>19,546 a</i>	<i>19,649 a</i>	<i>20,304 a</i>	<i>20,586 a</i>	<i>20,456 a</i>
<i>Deferred income tax</i>	<i>2,015 b</i>	<i>1,898 b</i>	<i>2,367 a</i>	<i>1,573 b</i>	<i>1,411 a</i>
<i>Working capital</i>	<i>-2,679 e</i>	<i>-3,648 f</i>	<i>5,747 d</i>	<i>39 f</i>	<i>6,894 f</i>
<i>Other non-cash items</i>	<i>-7,068 e</i>	<i>1,009 f</i>	<i>-18,807 b</i>	<i>15,139 c</i>	<i>-13,075 d</i>
Prior period cash transactions	-629 e	-195 f	-710 d	-179 e	-427 f
Cash from financing activities	36,732 b	60,856 b	27,339 c	53,959 c	4,503 f
Increase in deposits	3,597 a	20,433 a	-4,650 a	20,064 a	-11,304 a
Borrowings from banks	-627 f	971 f	2,487 f	3,480 e	-1,594 e
Borrowings from affiliates	427 f	5,186 d	5,549 d	12,800 c	2,233 f
Other borrowings	14,446 b	3,663 e	5,517 d	4,732 d	9,096 b
<i>Bankers' acceptances and paper</i>	<i>6,509 a</i>	<i>-766 e</i>	<i>2,785 b</i>	<i>-7,493 b</i>	<i>2,640 b</i>
<i>Bonds and debentures</i>	<i>7,613 e</i>	<i>1,977 d</i>	<i>1,647 f</i>	<i>8,863 a</i>	<i>3,767 a</i>
<i>Mortgages</i>	<i>1,919 f</i>	<i>1,716 d</i>	<i>995 f</i>	<i>2,306 d</i>	<i>999 e</i>
<i>Other</i>	<i>-1,597 f</i>	<i>736 f</i>	<i>87 f</i>	<i>1,056 f</i>	<i>1,688 f</i>
Equity	18,888 b	30,603 b	18,436 c	12,881 f	6,073 e
Total cash available	79,376 b	108,285 a	60,816 b	112,937 b	45,065 b
Applications					
Cash applied to investment activities	47,527 b	72,944 a	33,293 b	60,180 a	-2,037 f
Investments in affiliates	34,452 b	37,468 a	20,718 b	19,795 c	6,425 e
Portfolio investments	952 e	18,224 d	8,788 d	20,271 b	3,710 d
Loans	12,122 a	17,251 a	3,786 a	20,112 a	-12,174 a
<i>Mortgage loans</i>	<i>5,194 a</i>	<i>5,621 b</i>	<i>4,637 a</i>	<i>4,515 a</i>	<i>-3,123 a</i>
<i>Non-mortgage loans</i>	<i>6,928 a</i>	<i>11,630 a</i>	<i>-850 b</i>	<i>15,597 a</i>	<i>-9,050 a</i>
Cash applied to fixed assets	11,563 b	12,198 c	12,610 c	25,191 c	15,541 c
Cash applied to dividends	13,924 b	13,720 b	22,592 a	16,757 b	17,822 a
Total applications of cash	73,015 a	98,863 a	68,496 a	102,128 a	31,326 c
Increase/decrease in cash	6,360 f	9,421 e	-7,680 d	10,809 f	13,738 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	515,638	523,742	532,661	535,036	531,865
Operating profit	50,405	49,435	48,208	44,420	44,687
Profit before extraordinary gains	31,332	28,836	24,577	22,936	25,280
Net profit	31,314	28,908	24,653	22,904	25,253
Selected Ratios					
Debt to equity	0.649	0.635	0.641	0.641	0.636
Profit margin	9.8%	9.4%	9.1%	8.3%	8.4%
Return on equity	8.5%	7.6%	6.4%	5.8%	6.3%
Return on capital employed	7.1%	6.6%	5.9%	5.6%	5.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.3%	1.6%	1.7%	0.4%	-0.6%
Operating expenses (S.A.)	0.2%	2.0%	2.1%	1.3%	-0.7%
Operating profit (S.A.)	1.4%	-1.9%	-2.5%	-7.9%	0.6%

Table 2 - Total Non-Financial Industries

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	1,931,720 a	1,982,650 a	2,034,420 a	2,085,970 a	2,111,720 a
Cash and deposits	73,158 a	76,621 a	77,421 a	79,846 a	82,276 a
Accounts receivable and accrued revenue	209,273 a	216,025 a	225,867 a	224,496 a	223,804 a
Inventories	182,219 a	185,542 a	186,743 a	188,339 a	187,696 a
Investments and accounts with affiliates	566,684 a	593,648 a	605,807 a	627,689 a	638,588 a
Portfolio investments	50,773 a	50,855 a	51,751 a	54,983 a	52,919 a
Loans	36,403 a	37,192 a	34,979 a	38,550 a	38,558 a
<i>Mortgage</i>	11,189 d	11,003 d	10,931 d	11,449 c	11,595 d
<i>Non-mortgage</i>	25,214 a	26,189 a	24,047 a	27,100 a	26,962 a
Allowance for losses on investments and loans	-620 a	-616 a	-716 a	-732 a	-597 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	657,349 a	664,000 a	680,575 a	703,099 a	718,397 a
Other assets	156,478 a	159,379 a	171,992 a	169,701 a	170,075 a
Liabilities	1,106,730 a	1,132,030 a	1,159,390 a	1,185,760 a	1,189,010 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	258,423 a	264,759 a	275,156 a	275,634 a	277,632 a
Loans and accounts with affiliates	226,588 a	236,709 a	238,713 a	248,492 a	248,635 a
Borrowings	467,851 a	471,812 a	482,913 a	487,114 a	494,005 a
<i>Loans and overdrafts</i>	180,034 a	180,021 a	183,974 a	185,874 a	185,375 a
<i>From banks</i>	111,369 a	111,340 a	115,499 a	116,142 a	114,482 a
<i>From others</i>	68,665 a	68,681 a	68,475 a	69,732 a	70,893 a
<i>Bankers' acceptances and paper</i>	55,386 a	58,027 a	59,467 a	57,315 a	58,376 a
<i>Bonds and debentures</i>	167,947 a	168,858 a	173,394 a	177,044 a	181,012 a
<i>Mortgages</i>	64,482 b	64,906 b	66,077 b	66,880 a	69,241 a
Deferred income tax	51,492 a	52,547 a	55,702 a	62,298 a	63,155 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	102,375 a	106,202 b	106,903 b	112,222 b	105,582 b
Equity	824,986 a	850,616 a	875,033 a	900,212 a	922,710 a
Share capital	486,519 a	496,132 a	511,049 a	525,690 a	533,902 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	79,096 a	80,919 a	80,415 a	81,347 a	82,632 a
Retained earnings	259,370 a	273,565 a	283,569 a	293,175 a	306,175 a
Income Statement					
Operating Revenue	458,393 a	466,337 a	481,402 a	463,780 a	476,838 a
Sales of goods and services	438,324 a	446,567 a	460,397 a	444,050 a	456,418 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	703 a	775 a	798 a	866 b	870 a
Dividends revenue (operating)	2,705 c	2,154 d	2,935 d	2,332 d	2,400 c
Gains on sale of securities and other assets	338 c	354 b	176 d	51 f	27 f
Other operating revenue	16,320 a	16,485 a	17,094 a	16,480 a	17,121 a
Operating Expenses	422,938 a	430,413 a	445,679 a	431,227 a	443,662 a
Depreciation, depletion and amortization	18,439 a	18,582 a	19,223 a	19,260 a	19,335 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	404,497 a	411,830 a	426,455 a	411,967 a	424,326 a
Operating Profit/Loss	35,454 a	35,924 a	35,723 a	32,553 a	33,176 a
Interest and dividend revenue	3,680 a	3,888 a	4,227 a	4,339 a	3,989 a
Interest expense on borrowing	11,636 a	11,713 a	12,134 a	12,219 a	12,252 a
Gains/losses	1,019 a	-540 d	-303 c	500 c	11 f
Profit before Income Tax	28,517 a	27,559 a	27,511 a	25,173 a	24,924 a
Income tax	9,676 a	9,717 a	9,448 a	8,706 a	8,206 a
Equity in affiliates' earnings	1,895 a	2,376 a	2,237 a	2,612 a	2,783 a
Profit before Extraordinary Gains	20,735 a	20,217 a	20,301 a	19,079 a	19,501 a
Extraordinary gains	17 c	4 f	4 f	50 a	-3 f
Net Profit	20,753 a	20,222 a	20,306 a	19,130 a	19,497 a

Table 2 - Total Non-Financial Industries

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	25,909 b	28,864 b	27,168 a	41,231 a	36,514 c
Net profit	20,627 a	20,097 a	20,323 a	18,918 a	19,102 a
Non-cash items	5,840 f	9,013 f	7,507 f	22,471 b	17,613 e
<i>Depreciation, depletion and amortization</i>	<i>18,364 a</i>	<i>18,503 a</i>	<i>19,060 a</i>	<i>19,201 a</i>	<i>19,127 a</i>
<i>Deferred income tax</i>	<i>1,749 b</i>	<i>1,798 b</i>	<i>2,452 a</i>	<i>1,533 b</i>	<i>1,329 a</i>
<i>Working capital</i>	<i>-1,080 e</i>	<i>-5,763 d</i>	<i>-1,105 c</i>	<i>2,435 d</i>	<i>7,329 f</i>
<i>Other non-cash items</i>	<i>-13,192 c</i>	<i>-5,523 b</i>	<i>-12,900 a</i>	<i>-699 e</i>	<i>-10,173 c</i>
Prior period cash transactions	-558 e	-247 e	-661 d	-158 f	-201 e
Cash from financing activities	26,458 b	32,693 a	32,014 b	33,402 d	1,695 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	117 f	444 f	4,772 b	2,377 f	-929 e
Borrowings from affiliates	1,217 e	12,312 a	2,856 d	10,552 c	-1,672 f
Other borrowings	13,524 a	4,349 d	4,521 c	6,722 c	6,673 c
<i>Bankers' acceptances and paper</i>	<i>6,451 a</i>	<i>582 f</i>	<i>2,480 c</i>	<i>-1,657 d</i>	<i>892 b</i>
<i>Bonds and debentures</i>	<i>4,448 b</i>	<i>1,788 d</i>	<i>2,140 a</i>	<i>4,698 a</i>	<i>3,504 a</i>
<i>Mortgages</i>	<i>531 f</i>	<i>1,218 d</i>	<i>1,041 e</i>	<i>2,189 d</i>	<i>809 e</i>
<i>Other</i>	<i>2,094 c</i>	<i>759 f</i>	<i>-1,141 f</i>	<i>1,492 f</i>	<i>1,467 f</i>
Equity	11,598 d	15,586 a	19,864 b	13,750 e	-2,375 f
Total cash available	52,367 b	61,557 a	59,183 a	74,633 b	38,209 a
Applications					
Cash applied to investment activities	25,698 c	27,274 a	22,304 b	16,786 a	-2,449 f
Investments in affiliates	26,026 c	25,802 a	23,369 b	13,792 b	1,168 f
Portfolio investments	-318 e	520 f	961 d	-917 c	-2,856 f
Loans	-9 b	950 f	-2,025 a	3,911 a	-761 d
<i>Mortgage loans</i>	<i>-176 e</i>	<i>616 f</i>	<i>-9 f</i>	<i>787 f</i>	<i>-478 b</i>
<i>Non-mortgage loans</i>	<i>166 b</i>	<i>333 f</i>	<i>-2,016 a</i>	<i>3,123 a</i>	<i>-283 f</i>
Cash applied to fixed assets	11,616 a	10,361 b	12,666 a	26,415 c	13,921 b
Cash applied to dividends	10,672 b	10,097 b	12,474 b	11,374 b	12,272 b
Total applications of cash	47,987 b	47,732 a	47,444 a	54,576 b	23,744 b
Increase/decrease in cash	4,380 f	13,825 b	11,738 c	20,057 c	14,465 c
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	455,338	463,973	473,276	478,221	474,453
Operating profit	35,120	35,275	34,813	34,496	32,883
Profit before extraordinary gains	20,282	20,140	20,135	20,000	19,009
Net profit	20,265	20,135	20,134	19,949	19,013
Selected Ratios					
Debt to equity	0.842	0.833	0.825	0.817	0.805
Profit margin	7.7%	7.6%	7.4%	7.2%	6.9%
Return on equity	9.8%	9.5%	9.2%	8.9%	8.2%
Return on capital employed	7.6%	7.4%	7.2%	7.0%	6.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.1%	1.9%	2.0%	1.0%	-0.8%
Operating expenses (S.A.)	-0.4%	2.0%	2.3%	1.2%	-0.5%
Operating profit (S.A.)	3.2%	0.4%	-1.3%	-0.9%	-4.7%

Table 3 - Total Finance and Insurance Industries

	2000			2001	
	2	3	4	1	2
	millions of dollars				
Balance Sheet					
Assets	2,239,060 a	2,287,950 a	2,301,180 a	2,349,940 a	2,345,340 a
Cash and deposits	68,529 a	67,747 a	67,582 a	66,658 a	67,781 a
Accounts receivable and accrued revenue	54,876 b	53,075 b	51,016 b	50,500 b	51,013 b
Inventories	-	-	-	-	-
Investments and accounts with affiliates	131,269 b	141,140 a	136,009 b	143,890 a	153,965 b
Portfolio investments	842,475 a	871,398 a	873,111 a	890,913 a	893,581 a
Loans	947,963 a	964,338 a	970,367 a	987,716 a	976,103 a
<i>Mortgage</i>	456,252 a	460,922 a	465,435 a	469,496 a	466,691 a
<i>Non-mortgage</i>	491,710 a	503,416 a	504,932 a	518,220 a	509,412 a
Allowance for losses on investments and loans	-15,726 a	-18,362 a	-11,991 a	-16,098 a	-16,175 a
Bank customers' liabilities under acceptances	52,196	52,827	53,361	52,666	51,866
Capital assets, net	37,595 a	39,103 b	38,315 b	36,519 a	37,489 c
Other assets	119,885 a	116,686 a	123,405 a	137,176 a	129,715 a
Liabilities	1,587,820 a	1,611,360 a	1,632,620 a	1,675,310 a	1,659,400 a
Deposits	833,391 a	853,935 a	850,376 a	871,118 a	859,357 a
Actuarial liabilities of insurers	122,843 a	123,158 a	121,974 a	122,401 a	122,959 a
Accounts payable and accrued liabilities	78,147 a	78,454 a	81,617 a	79,553 a	80,968 a
Loans and accounts with affiliates	50,724 b	42,900 b	48,241 b	51,304 b	55,855 b
Borrowings	212,434 a	218,454 a	220,232 a	222,356 a	223,807 a
<i>Loans and overdrafts</i>	22,120 b	22,422 b	21,245 b	22,159 d	21,986 d
<i>From banks</i>	9,010 d	8,951 c	6,768 c	7,626 c	6,960 b
<i>From others</i>	13,109 c	13,470 c	14,476 b	14,532 d	15,025 e
<i>Bankers' acceptances and paper</i>	85,570 a	83,648 a	85,614 a	82,726 a	84,708 a
<i>Bonds and debentures</i>	101,892 a	109,092 a	110,153 a	114,122 a	113,651 a
<i>Mortgages</i>	2,851 f	3,290 f	3,218 f	3,347 f	3,460 f
Deferred income tax	5,504 e	5,118 d	4,742 e	4,033 f	4,036 f
Bank customers' liabilities under acceptances	52,196	52,827	53,361	52,666	51,866
Other liabilities	232,578 a	236,513 a	252,077 a	271,878 a	260,545 a
Equity	651,243 a	676,594 a	668,554 a	674,630 a	685,943 a
Share capital	74,125 a	73,284 a	75,115 a	75,764 a	80,071 b
Unitholders' equity	377,948 a	402,360 a	398,060 a	405,778 a	409,422 a
Liability to policyholders	86,124	87,522	85,297	82,563	85,191
Contributed surplus and other	12,252 d	11,854 c	10,580 d	10,929 d	10,973 c
Retained earnings	100,793 a	101,572 a	99,500 a	99,594 a	100,286 a
Income Statement					
Operating Revenue	60,179 a	59,278 a	59,668 a	57,239 a	57,243 a
Sales of goods and services	9,380 b	8,862 b	9,278 b	9,278 b	9,072 b
Premiums	9,834 a	10,041 a	10,245 a	10,418 a	10,530 a
Annuity considerations	1,156 a	921 a	1,061 a	1,395 a	1,079 a
Interest revenue (operating)	26,032 a	27,040 a	27,614 a	27,679 a	26,986 a
Dividends revenue (operating)	2,632 a	2,608 a	2,906 a	3,043 a	3,052 a
Gains on sale of securities and other assets	6,496 a	5,177 d	3,862 d	948 f	2,098 f
Other operating revenue	4,644 b	4,624 a	4,699 b	4,476 a	4,423 a
Operating Expenses	44,664 a	45,285 a	46,677 a	47,098 a	45,192 a
Depreciation, depletion and amortization	1,184 b	1,147 a	1,250 a	1,384 a	1,339 a
Insurance claims incurred	6,733 a	6,877 a	7,127 a	7,672 a	7,294 a
Annuity claims incurred	2,731 a	2,582 a	2,726 a	2,617 a	2,387 a
Normal increase in actuarial liabilities	498 b	497 b	159 d	636 b	514 b
Interest expense (operating)	9,890 a	10,482 a	10,912 a	10,913 a	10,102 a
Other operating expenses	23,625 a	23,699 a	24,499 a	23,873 a	23,553 a
Operating Profit/Loss	15,514 a	13,992 b	12,990 b	10,140 b	12,051 a
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	3,731 a	3,928 a	4,097 a	4,152 a	4,243 a
Gains/losses	608 d	100 f	-3,485 a	-2,098 a	-131 e
Profit before Income Tax	12,392 a	10,164 b	5,408 c	3,889 f	7,677 b
Income tax	1,707 a	1,660 b	1,210 b	1,219 a	1,552 b
Equity in affiliates' earnings	278 b	206 b	252 d	235 d	212 d
Profit before Extraordinary Gains	10,962 a	8,710 b	4,449 d	2,905 f	6,336 b
Extraordinary gains	-	-76 f	-76 f	-18 f	31 f
Net Profit	10,962 a	8,634 b	4,372 d	2,887 f	6,368 b

Table 3 - Total Finance and Insurance Industries

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	16,734 c	18,564 b	6,307 d	17,747 b	4,047 f
Net profit	10,831 a	8,617 b	4,251 d	2,902 f	6,199 b
Non-cash items	5,973 f	9,895 d	2,104 f	14,866 b	-1,926 f
<i>Depreciation, depletion and amortization</i>	<i>1,181 b</i>	<i>1,146 a</i>	<i>1,243 a</i>	<i>1,384 a</i>	<i>1,328 a</i>
<i>Deferred income tax</i>	<i>266 c</i>	<i>100 d</i>	<i>-84 f</i>	<i>39 f</i>	<i>81 d</i>
<i>Working capital</i>	<i>-1,599 f</i>	<i>2,115 d</i>	<i>6,852 c</i>	<i>-2,396 d</i>	<i>-435 f</i>
<i>Other non-cash items</i>	<i>6,124 f</i>	<i>6,532 e</i>	<i>-5,907 d</i>	<i>15,839 b</i>	<i>-2,901 f</i>
Prior period cash transactions	-70 f	51 f	-48 f	-20 f	-226 f
Cash from financing activities	10,273 b	28,163 c	-4,674 f	20,556 c	2,807 f
Increase in deposits	3,597 a	20,433 a	-4,650 a	20,064 a	-11,304 a
Borrowings from banks	-744 f	526 f	-2,284 f	1,103 d	-665 f
Borrowings from affiliates	-789 f	-7,126 b	2,692 d	2,248 d	3,906 f
Other borrowings	921 f	-686 f	995 f	-1,990 d	2,423 d
<i>Bankers' acceptances and paper</i>	<i>58 f</i>	<i>-1,349 a</i>	<i>305 d</i>	<i>-5,836 b</i>	<i>1,748 c</i>
<i>Bonds and debentures</i>	<i>3,165 f</i>	<i>188 f</i>	<i>-492 f</i>	<i>4,165 a</i>	<i>263 b</i>
<i>Mortgages</i>	<i>1,388 f</i>	<i>497 d</i>	<i>-45 f</i>	<i>117 f</i>	<i>189 f</i>
<i>Other</i>	<i>-3,691 e</i>	<i>-23 f</i>	<i>1,229 e</i>	<i>-436 f</i>	<i>221 f</i>
Equity	7,289 b	15,016 d	-1,427 f	-869 f	8,448 c
Total cash available	27,008 b	46,727 b	1,633 f	38,303 b	6,855 f
Applications					
Cash applied to investment activities	21,828 b	45,670 b	10,988 d	43,393 b	412 f
Investments in affiliates	8,425 c	11,665 a	-2,650 f	6,003 e	5,257 f
Portfolio investments	1,270 e	17,703 d	7,826 d	21,189 b	6,567 d
Loans	12,132 a	16,301 a	5,812 a	16,201 a	-11,412 a
<i>Mortgage loans</i>	<i>5,371 a</i>	<i>5,004 a</i>	<i>4,646 a</i>	<i>3,728 a</i>	<i>-2,645 a</i>
<i>Non-mortgage loans</i>	<i>6,761 a</i>	<i>11,296 a</i>	<i>1,166 b</i>	<i>12,473 a</i>	<i>-8,767 a</i>
Cash applied to fixed assets	-52 f	1,837 f	-55 f	-1,224 f	1,619 f
Cash applied to dividends	3,251 a	3,622 a	10,118 a	5,382 b	5,549 a
Total applications of cash	25,027 b	51,130 b	21,051 c	47,551 b	7,581 f
Increase/decrease in cash	1,980 e	-4,403 f	-19,418 b	-9,248 b	-726 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	60,300	59,769	59,386	56,815	57,412
Operating profit	15,285	14,160	13,395	9,924	11,804
Profit before extraordinary gains	11,049	8,695	4,442	2,936	6,270
Net profit	11,049	8,772	4,519	2,954	6,239
Selected Ratios					
Debt to equity	0.404	0.386	0.402	0.406	0.408
Profit margin	25.3%	23.7%	22.6%	17.5%	20.6%
Return on equity	6.8%	5.1%	2.7%	1.7%	3.7%
Return on capital employed	6.4%	5.3%	3.6%	3.1%	4.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	4.0%	-0.9%	-0.6%	-4.3%	1.1%
Operating expenses (S.A.)	6.4%	1.3%	0.8%	2.0%	-2.7%
Operating profit (S.A.)	-2.3%	-7.4%	-5.4%	-25.9%	18.9%

Table 4 - Agriculture, Forestry, Fishing and Hunting

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	48,126 a	48,555 a	48,257 a	48,730 a	49,078 a
Cash and deposits	2,526 d	2,529 e	2,459 c	2,552 c	2,511 d
Accounts receivable and accrued revenue	1,709 a	1,655 a	1,661 a	1,669 a	1,787 b
Inventories	6,704 d	6,774 d	6,789 d	6,854 d	6,947 d
Investments and accounts with affiliates	3,945 a	3,972 a	3,894 a	3,975 a	3,892 a
Portfolio investments	2,228 d	2,190 d	2,215 e	2,220 d	2,114 d
Loans	2,106 f	2,111 f	2,088 f	2,070 b	2,029 c
<i>Mortgage</i>	1,052 f	1,055 f	1,043 f	1,057 f	1,036 f
<i>Non-mortgage</i>	1,053 f	1,056 f	1,044 f	1,013 a	992 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	24,246 a	24,646 a	24,546 a	24,863 a	24,613 b
Other assets	4,659 c	4,674 c	4,603 d	4,525 d	5,182 e
Liabilities	34,792 c	35,253 c	34,967 c	35,330 b	35,885 c
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,573 b	3,509 b	3,468 b	3,514 b	3,458 b
Loans and accounts with affiliates	9,802 f	9,810 f	9,636 f	9,809 f	9,676 f
Borrowings	13,870 c	13,803 c	13,794 c	13,902 b	13,740 c
<i>Loans and overdrafts</i>	7,249 c	7,317 b	7,314 b	7,403 b	7,430 c
<i>From banks</i>	3,353 c	3,434 b	3,465 b	3,498 a	3,607 d
<i>From others</i>	3,896 d	3,882 d	3,849 d	3,904 d	3,822 d
<i>Bankers' acceptances and paper</i>	697 d	564 e	564 e	509 a	451 b
<i>Bonds and debentures</i>	4,038 e	4,039 e	4,014 e	4,070 e	3,992 e
<i>Mortgages</i>	1,883 d	1,882 d	1,901 d	1,920 d	1,866 d
Deferred income tax	1,488 c	1,482 c	1,566 c	1,624 d	1,600 d
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	6,058 f	6,648 f	6,501 f	6,479 f	7,409 f
Equity	13,334 d	13,301 d	13,290 c	13,399 c	13,192 d
Share capital	5,496 a	5,506 a	5,478 a	5,577 a	5,514 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,609 b	1,608 a	1,697 b	1,721 c	1,683 a
Retained earnings	6,228 e	6,185 e	6,114 e	6,099 e	5,994 e
Income Statement					
Operating Revenue	8,801 b	8,761 a	9,052 a	8,456 a	8,437 a
Sales of goods and services	8,457 b	8,414 b	8,657 a	8,092 a	8,081 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	343 d	347 d	394 f	364 d	355 c
Operating Expenses	8,285 b	8,249 a	8,521 a	7,958 a	7,917 a
Depreciation, depletion and amortization	901 b	870 b	929 d	929 c	882 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	7,383 b	7,378 a	7,591 a	7,029 a	7,034 a
Operating Profit/Loss	516 b	511 e	531 d	497 c	520 b
Interest and dividend revenue	85 d	83 d	91 e	88 d	82 d
Interest expense on borrowing	454 d	433 b	462 d	459 b	453 e
Gains/losses	13 c	-18 e	-5 f	3 e	-2 f
Profit before Income Tax	160 c	142 f	154 d	130 c	146 d
Income tax	62 d	-16 c	-30 a	47 c	59 b
Equity in affiliates' earnings	1	-	1	1	2
Profit before Extraordinary Gains	99 c	159 f	186 c	84 d	88 e
Extraordinary gains	-	-	-	-	-
Net Profit	99 c	159 f	186 c	84 d	88 e

Table 4 - Agriculture, Forestry, Fishing and Hunting

	2000 2	3	4	2001 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	485 f	1,481 c	1,050 d	1,051 f	879 f
Net profit	99 c	158 f	186 c	84 d	86 e
Non-cash items	402 b	1,291 e	866 c	973 f	793 f
<i>Depreciation, depletion and amortization</i>	901 b	870 b	928 d	929 c	882 c
<i>Deferred income tax</i>	42 f	41 e	-74 a	46 a	43 d
<i>Working capital</i>	79 b	-159 f	136 f	-21 f	-335 f
<i>Other non-cash items</i>	-620 c	538 f	-124 f	18 f	203 d
Prior period cash transactions	-16 b	30 f	-2 d	-6 b	-
Cash from financing activities	43 f	11 d	-228 e	436 f	-414 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	27 c	82 d	15 c	36 f	121 f
Borrowings from affiliates	66 f	31 f	-166 d	186 f	-163 f
Other borrowings	19 b	-128 a	-117 d	81 f	-238 a
<i>Bankers' acceptances and paper</i>	392 c	-130 a	-12 a	-53 f	-57 a
<i>Bonds and debentures</i>	-247 a	8 e	-35 f	58 f	-75 f
<i>Mortgages</i>	-8 f	2 d	-23 f	19 c	-28 b
<i>Other</i>	-116 b	-10 a	-46 a	57 f	-77 d
Equity	-69 a	26 a	40 b	131 a	-132 a
Total cash available	528 f	1,492 e	821 f	1,488 e	465 d
Applications					
Cash applied to investment activities	-77 b	30 f	-111 f	85 f	-198 f
Investments in affiliates	-41 a	33 a	-118 a	93 a	-65 a
Portfolio investments	-24 d	-10 f	30 f	8 f	-91 f
Loans	-11 d	7 f	-23 f	-16 f	-41 a
<i>Mortgage loans</i>	-4 f	2 f	-12 f	13 f	-20 f
<i>Non-mortgage loans</i>	-7 d	4 d	-11 f	-30 f	-20
Cash applied to fixed assets	143 f	472 c	-194 f	342 f	-234 f
Cash applied to dividends	189 a	190 a	169 a	178 a	175
Total applications of cash	255 f	693 f	-137 f	606 f	-257 f
Increase/decrease in cash	273 f	799 f	959 f	881 d	722 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	8,783	8,801	8,820	8,630	8,467
Operating profit	504	507	526	504	514
Profit before extraordinary gains	99	142	187	103	91
Net profit	99	142	187	103	91
Selected Ratios					
Debt to equity	1.775	1.775	1.763	1.770	1.775
Profit margin	5.7%	5.8%	6.0%	5.8%	6.1%
Return on equity	3.0%	4.3%	5.7%	3.1%	2.8%
Return on capital employed	5.4%	5.6%	5.9%	5.3%	5.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.3%	0.2%	0.2%	-2.2%	-1.9%
Operating expenses (S.A.)	0.3%	0.2%	0.0%	-2.0%	-2.1%
Operating profit (S.A.)	0.3%	0.6%	3.6%	-4.2%	2.1%

Table 5 - Oil and Gas Extraction and Coal Mining

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	138,486 a	140,480 a	144,318 a	154,667 a	156,607 a
Cash and deposits	1,161 a	1,341 b	1,413 b	2,338 a	2,103 a
Accounts receivable and accrued revenue	8,835 a	9,513 a	11,052 a	11,147 a	10,581 a
Inventories	2,129 a	2,368 a	2,443 a	2,191 a	2,284 a
Investments and accounts with affiliates	18,637 a	19,225 a	19,079 a	19,356 a	20,536 a
Portfolio investments	1,249 c	853 a	1,225 a	1,731 a	1,718 a
Loans	178	177	156	154	145
<i>Mortgage</i>	87	87	76	75	71
<i>Non-mortgage</i>	90	90	80	79	74
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	103,272 a	103,703 a	105,264 a	113,674 a	115,672 a
Other assets	3,022 a	3,298 a	3,683 a	4,072 a	3,565 c
Liabilities	86,204 a	86,578 a	88,153 a	95,022 a	92,729 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	10,765 a	11,864 a	13,874 a	15,941 a	15,629 a
Loans and accounts with affiliates	12,025 a	11,028 a	12,615 a	14,761 a	14,349 a
Borrowings	43,056 a	42,930 a	40,050 a	38,908 a	37,239 a
<i>Loans and overdrafts</i>	<i>12,943 a</i>	<i>12,392 a</i>	<i>12,964 a</i>	<i>11,861 b</i>	<i>10,400 b</i>
<i>From banks</i>	<i>10,885 b</i>	<i>10,537 a</i>	<i>11,151 a</i>	<i>9,962 b</i>	<i>8,542 c</i>
<i>From others</i>	<i>2,057 b</i>	<i>1,854 b</i>	<i>1,812 b</i>	<i>1,899 b</i>	<i>1,858 b</i>
<i>Bankers' acceptances and paper</i>	<i>13,797 b</i>	<i>15,379 b</i>	<i>11,874 a</i>	<i>10,593 a</i>	<i>10,785 a</i>
<i>Bonds and debentures</i>	<i>16,240 a</i>	<i>15,083 a</i>	<i>15,139 a</i>	<i>16,381 a</i>	<i>16,028 a</i>
<i>Mortgages</i>	<i>75</i>	<i>75</i>	<i>72</i>	<i>73</i>	<i>25</i>
Deferred income tax	17,006 a	17,776 a	19,296 a	22,597 a	22,525 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	3,350 b	2,978 b	2,316 c	2,813 c	2,984 d
Equity	52,282 a	53,902 a	56,163 a	59,644 b	63,878 b
Share capital	39,909 b	39,952 b	40,326 b	38,340 d	38,398 d
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	4,897 b	4,785 b	4,327 b	4,143 c	4,185 c
Retained earnings	7,475 d	9,164 c	11,509 c	17,160 d	21,294 c
Income Statement					
Operating Revenue	16,582 a	17,948 a	20,891 a	23,127 a	18,671 a
Sales of goods and services	16,480 a	17,842 a	20,752 a	22,973 a	18,517 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	102 a	105 e	138 d	153 b	154 a
Operating Expenses	12,422 a	12,961 a	14,169 a	15,180 a	12,829 a
Depreciation, depletion and amortization	2,610 a	2,608 a	2,683 a	2,748 a	2,535 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	9,811 a	10,352 a	11,485 a	12,432 a	10,293 a
Operating Profit/Loss	4,160 b	4,986 a	6,722 a	7,946 a	5,842 b
Interest and dividend revenue	88 a	173 a	198 a	130 a	125 a
Interest expense on borrowing	861 a	883 a	861 a	844 a	773 a
Gains/losses	57 c	51 f	-97 a	-39 d	92 a
Profit before Income Tax	3,444 b	4,328 a	5,961 a	7,192 b	5,287 b
Income tax	1,437 b	1,741 b	2,462 a	3,040 a	1,861 a
Equity in affiliates' earnings	411 a	363 a	474 a	438 a	358 a
Profit before Extraordinary Gains	2,418 a	2,950 a	3,972 a	4,589 b	3,783 b
Extraordinary gains	-	-	-	-	-2
Net Profit	2,418 a	2,950 a	3,972 a	4,589 b	3,780 b

Table 5 - Oil and Gas Extraction and Coal Mining

	2000 2	3	4	2001 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	4,345 b	5,938 b	6,304 a	11,616 b	6,556 b
Net profit	2,418 a	2,950 a	3,967 a	4,578 b	3,558 b
Non-cash items	1,914 b	3,020 b	2,636 a	6,966 a	2,998 a
<i>Depreciation, depletion and amortization</i>	<i>2,610 a</i>	<i>2,608 a</i>	<i>2,683 a</i>	<i>2,740 a</i>	<i>2,477 a</i>
<i>Deferred income tax</i>	<i>1,097 b</i>	<i>1,355 b</i>	<i>1,340 a</i>	<i>1,414 b</i>	<i>509 a</i>
<i>Working capital</i>	<i>-644 d</i>	<i>154 f</i>	<i>390 d</i>	<i>3,357 b</i>	<i>-221 b</i>
<i>Other non-cash items</i>	<i>-1,149 b</i>	<i>-1,097 b</i>	<i>-1,777 a</i>	<i>-544 e</i>	<i>232 e</i>
Prior period cash transactions	12 f	-32 d	-300 b	70 c	-
Cash from financing activities	2,078 b	941 f	1,904 a	3,675 f	804 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	-210 e	333 f	814 d	-477 f	-86 a
Borrowings from affiliates	-1,347 a	-122 f	2,127 a	1,851 a	-344 a
Other borrowings	2,940 a	-328 f	-2,465 b	562 d	219 a
<i>Bankers' acceptances and paper</i>	<i>2,844 a</i>	<i>-313 e</i>	<i>-2,482 b</i>	<i>-824 c</i>	<i>511 a</i>
<i>Bonds and debentures</i>	<i>143 b</i>	<i>3 f</i>	<i>50 e</i>	<i>1,195 a</i>	<i>-258 a</i>
<i>Mortgages</i>	-	-	-3	1	-1
<i>Other</i>	<i>-48 a</i>	<i>-18 f</i>	<i>-30 f</i>	<i>190 a</i>	<i>-31 a</i>
Equity	696 b	1,059 d	1,428 c	1,737 f	1,015 a
Total cash available	6,423 b	6,880 b	8,208 a	15,291 e	7,360 a
Applications					
Cash applied to investment activities	2,052 a	888 c	1,206 a	1,575 a	789 a
Investments in affiliates	1,856 a	1,265 a	854 a	1,072 a	811 a
Portfolio investments	198 a	-375 e	373 a	505 a	-13
Loans	-2	-	-21	-1	-9
<i>Mortgage loans</i>	<i>-1</i>	-	<i>-10</i>	-	<i>-4</i>
<i>Non-mortgage loans</i>	<i>-1</i>	-	<i>-10</i>	-	<i>-4</i>
Cash applied to fixed assets	2,367 c	2,745 d	3,829 a	9,740 e	4,156 a
Cash applied to dividends	390 e	452 d	504 e	400 f	383 f
Total applications of cash	4,809 b	4,087 c	5,539 a	11,717 e	5,328 a
Increase/decrease in cash	1,613 b	2,793 a	2,669 a	3,574 f	2,031 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	17,257	18,171	19,885	23,133	19,370
Operating profit	4,526	5,093	6,350	7,928	6,161
Profit before extraordinary gains	2,513	2,979	3,947	4,402	3,978
Net profit	2,512	2,979	3,947	4,402	3,980
Selected Ratios					
Debt to equity	1.054	1.001	0.938	0.900	0.808
Profit margin	26.2%	28.0%	31.9%	34.3%	31.8%
Return on equity	19.2%	22.1%	28.1%	29.5%	24.9%
Return on capital employed	11.4%	13.1%	16.5%	17.3%	15.5%
Percentage Change of Selected Items					
Operating revenue (S.A.)	5.3%	5.3%	9.4%	16.3%	-16.3%
Operating expenses (S.A.)	-0.6%	2.7%	3.5%	12.3%	-13.1%
Operating profit (S.A.)	26.7%	12.5%	24.7%	24.8%	-22.3%

Table 6 - Mining (except Oil, Gas and Coal)

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	75,946 a	76,326 a	76,487 a	80,709 a	84,354 a
Cash and deposits	1,517 a	1,484 a	1,628 a	1,594 a	1,966 a
Accounts receivable and accrued revenue	4,000 a	4,145 a	3,984 a	4,563 a	4,720 a
Inventories	3,349 a	3,208 a	3,300 a	3,323 a	3,543 a
Investments and accounts with affiliates	30,559 a	31,565 a	30,898 a	33,087 a	34,776 a
Portfolio investments	1,004 c	954 c	981 c	1,001 d	1,042 d
Loans	146	109	104	104	109
<i>Mortgage</i>	69	43	43	43	45
<i>Non-mortgage</i>	77	66	61	61	64
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	32,665 a	32,090 a	32,891 a	34,033 b	34,777 b
Other assets	2,701 d	2,768 d	2,698 e	3,000 f	3,418 f
Liabilities	31,433 a	31,351 a	31,822 a	32,810 a	33,707 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	4,625 a	4,577 a	4,888 a	5,006 a	5,081 a
Loans and accounts with affiliates	6,831 a	7,121 a	7,315 a	7,145 a	7,566 a
Borrowings	12,735 a	12,887 a	12,725 a	13,825 a	14,244 a
<i>Loans and overdrafts</i>	5,537 b	5,647 b	5,407 b	6,403 b	6,496 b
<i>From banks</i>	4,237 b	4,397 b	4,136 b	5,071 b	5,094 b
<i>From others</i>	1,299 a	1,250 a	1,270 a	1,332 b	1,401 b
<i>Bankers' acceptances and paper</i>	1,717 d	1,801	1,830	1,859 a	1,882 a
<i>Bonds and debentures</i>	5,373 a	5,335 a	5,378 a	5,442 a	5,741 a
<i>Mortgages</i>	107 d	102 d	109 d	119 f	124 f
Deferred income tax	6,044 a	6,099 a	6,115 a	6,291 a	6,419 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,195 f	665 b	777 b	540 b	395 b
Equity	44,513 a	44,975 a	44,665 a	47,898 a	50,647 a
Share capital	35,429 a	33,699 a	33,049 a	35,064 a	36,842 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	3,477 a	3,391 a	3,746 a	3,795 a	3,957 a
Retained earnings	5,606 c	7,885 b	7,869 a	9,037 a	9,847 a
Income Statement					
Operating Revenue	6,588 a	6,332 a	6,306 a	6,885 a	6,631 a
Sales of goods and services	6,356 a	6,134 a	6,127 a	6,707 a	6,445 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	231 a	197 a	178 a	177 a	185 a
Operating Expenses	5,682 a	5,596 a	5,685 a	6,116 a	5,742 a
Depreciation, depletion and amortization	582 a	565 a	582 a	667 a	640 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	5,099 a	5,030 a	5,102 a	5,448 a	5,101 a
Operating Profit/Loss	905 a	736 a	620 b	768 b	888 a
Interest and dividend revenue	423 a	417 a	501 a	448 a	435 a
Interest expense on borrowing	292 a	282 a	299 a	316 a	292 a
Gains/losses	-56 a	-177 f	-149 b	7 c	5 c
Profit before Income Tax	980 a	694 d	672 b	907 a	1,036 a
Income tax	367 a	240 a	282 b	334 b	365 a
Equity in affiliates' earnings	124 a	104 a	140 a	150 a	180 a
Profit before Extraordinary Gains	737 a	558 d	530 b	723 a	851 a
Extraordinary gains	-	-	- f	7	6
Net Profit	737 a	558 d	529 b	731 a	857 a

Table 6 - Mining (except Oil, Gas and Coal)

	2000 2	3	4	2001 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,356 b	338 f	1,371 b	245 f	696 d
Net profit	704 a	552 d	518 b	693 a	862 a
Non-cash items	662 d	-213 f	864 d	-454 e	-162 f
<i>Depreciation, depletion and amortization</i>	563 a	555 a	577 a	654 b	638 a
<i>Deferred income tax</i>	92 b	-19 f	47 d	77 d	49 a
<i>Working capital</i>	421 c	-52 e	353 b	-412 c	-143 a
<i>Other non-cash items</i>	-414 e	-697 d	-112 f	-774 d	-708 d
Prior period cash transactions	-11 c	- f	-11 b	7 f	-2 e
Cash from financing activities	128 f	1,122 b	-109 e	2,513 a	1,411 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	63 d	122 d	-317 a	933 a	25 f
Borrowings from affiliates	179 d	279 a	194 a	-218 c	316 a
Other borrowings	-120 d	542 a	-71 a	195 d	170 a
<i>Bankers' acceptances and paper</i>	-46 c	483	29	29 b	22 a
<i>Bonds and debentures</i>	6 f	24 a	-127 a	99 a	61 a
<i>Mortgages</i>	9 f	2 b	6 a	19 f	2 f
<i>Other</i>	-90 c	31 d	19 c	46 a	84 b
Equity	5 f	178 e	85 b	1,602 a	898 a
Total cash available	1,484 c	1,460 b	1,262 c	2,759 b	2,108 b
Applications					
Cash applied to investment activities	593 a	932 b	-209 a	1,758 a	568 a
Investments in affiliates	521 a	923 b	-246 a	1,774 a	530 a
Portfolio investments	70 b	3 f	36 a	-16 c	33 c
Loans	1	4	-	-	5
<i>Mortgage loans</i>	-	-	-	-	1
<i>Non-mortgage loans</i>	-	4	-	-	3
Cash applied to fixed assets	353 e	49 f	279 f	565 f	454 e
Cash applied to dividends	194	180	257	190	189
Total applications of cash	1,140 b	1,161 c	326 f	2,514 b	1,212 c
Increase/decrease in cash	343 e	299 f	935 a	245 e	896 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	6,518	6,499	6,371	6,624	6,564
Operating profit	867	817	640	670	828
Profit before extraordinary gains	737	558	530	723	851
Net profit	737	558	531	716	844
Selected Ratios					
Debt to equity	0.440	0.445	0.449	0.438	0.431
Profit margin	13.3%	12.6%	10.1%	10.1%	12.6%
Return on equity	6.6%	5.0%	4.8%	6.0%	6.7%
Return on capital employed	5.8%	4.6%	4.6%	5.4%	5.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	2.0%	-0.3%	-2.0%	4.0%	-0.9%
Operating expenses (S.A.)	0.8%	0.6%	0.8%	3.9%	-3.7%
Operating profit (S.A.)	10.9%	-5.9%	-21.6%	4.6%	23.6%

Table 7 - Utilities

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	35,589 a	37,911 a	41,755 a	41,268 a	41,270 a
Cash and deposits	986 c	864 b	915 a	920 a	981 a
Accounts receivable and accrued revenue	3,505 a	4,519 a	6,973 a	6,194 a	5,650 a
Inventories	925 a	1,297 a	1,387 a	1,241 a	1,384 a
Investments and accounts with affiliates	5,135 a	5,165 a	5,387 a	5,758 a	5,984 a
Portfolio investments	288 f	263 f	240 e	151 c	151 c
Loans	4	5	5	5	5
<i>Mortgage</i>	4	4	4	4	4
<i>Non-mortgage</i>	-	1	1	1	1
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	22,473 a	22,989 a	23,485 a	23,712 a	23,980 a
Other assets	2,268 a	2,805 a	3,360 a	3,283 a	3,131 a
Liabilities	20,277 a	22,567 a	25,917 a	25,424 a	25,202 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	4,207 a	5,144 a	7,207 a	6,282 a	6,040 a
Loans and accounts with affiliates	996 f	1,385 e	1,091 d	698 a	963 a
Borrowings	13,450 a	14,262 a	15,258 a	15,857 a	15,848 a
<i>Loans and overdrafts</i>	1,027 c	1,077 c	1,417 b	1,533 d	1,524 c
<i>From banks</i>	644 d	724 d	902 a	934 a	937 a
<i>From others</i>	383 a	353 b	514 d	598 f	587 f
<i>Bankers' acceptances and paper</i>	907 a	1,252 a	1,223	1,673 a	1,738 a
<i>Bonds and debentures</i>	11,267 a	11,684 a	12,384 a	12,402 a	12,339 a
<i>Mortgages</i>	248 a	247 a	233 e	248 f	245 f
Deferred income tax	696 b	751 b	716 a	606 b	628 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	925 b	1,023 b	1,643 a	1,979 a	1,721 a
Equity	15,311 a	15,343 a	15,838 a	15,843 a	16,067 a
Share capital	8,550 a	8,658 b	9,101 a	9,125 a	9,062 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,045 a	2,070 a	2,246 a	2,152 a	2,400 a
Retained earnings	4,715 b	4,614 b	4,490 a	4,565 b	4,604 b
Income Statement					
Operating Revenue	10,129 a	14,147 a	16,731 a	23,235 a	20,738 a
Sales of goods and services	10,015 a	14,026 a	16,536 a	23,108 a	20,638 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	113 a	121 a	194 a	126 a	99 a
Operating Expenses	9,620 a	13,694 a	16,347 a	22,786 a	19,977 a
Depreciation, depletion and amortization	310 a	336 a	375 a	434 a	358 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	9,310 a	13,358 a	15,972 a	22,352 a	19,618 a
Operating Profit/Loss	508 a	453 a	383 b	448 a	761 a
Interest and dividend revenue	70 a	55 b	76 a	84 a	89 a
Interest expense on borrowing	276 a	298 a	327 a	368 a	316 a
Gains/losses	-	-22	33 a	-2 a	-1 a
Profit before Income Tax	302 a	188 b	166 c	161 b	532 a
Income tax	113 a	98 a	80 c	14 d	205 a
Equity in affiliates' earnings	64	16	137	150	133
Profit before Extraordinary Gains	253 a	106 d	223 b	298 b	460 a
Extraordinary gains	-	-	2	-	-
Net Profit	253 a	106 d	225 b	298 b	460 a

Table 7 - Utilities

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	972 a	-438 a	-70 f	722 b	633 b
Net profit	253 a	106 d	222 b	295 b	460 a
Non-cash items	723 a	-534 a	-258 c	437 c	227 f
<i>Depreciation, depletion and amortization</i>	302 a	336 a	370 a	432 a	358 a
<i>Deferred income tax</i>	23 a	8 a	-18 a	-135 a	754 a
<i>Working capital</i>	104 d	-404 a	-475 b	22 f	-582 a
<i>Other non-cash items</i>	292 b	-475 a	-135 c	116 f	-301 a
Prior period cash transactions	-4 d	-10 f	-35 f	-10 a	-54 a
Cash from financing activities	190 b	1,169 b	1,300 b	108 f	470 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	-21 f	62 f	205 f	-67 c	10 f
Borrowings from affiliates	-131 a	362 d	-254 a	-98 d	214 a
Other borrowings	215 a	680 a	815 c	482 e	17 f
<i>Bankers' acceptances and paper</i>	104 a	341 a	-22 f	450 b	65 e
<i>Bonds and debentures</i>	68 c	371 a	779 b	-41 d	-41 d
<i>Mortgages</i>	84 a	-1 b	-12 f	-f	-1 f
<i>Other</i>	-43 a	-31 a	71 a	73 f	-5 a
Equity	128 a	64 b	534 d	-207 f	227 a
Total cash available	1,163 a	731 b	1,229 b	831 a	1,103 a
Applications					
Cash applied to investment activities	89 a	-27 a	102 f	133 a	115 a
Investments in affiliates	76 a	6 b	107 f	136 a	114 a
Portfolio investments	13 c	-34 a	-5 f	-2 f	- f
Loans	-	-	-	-	-
<i>Mortgage loans</i>	-	-	-	-	-
<i>Non-mortgage loans</i>	-	-	-	-	-
Cash applied to fixed assets	759 a	346 c	535 a	128 c	355 a
Cash applied to dividends	252 a	246 a	277 b	240	289 c
Total applications of cash	1,101 a	565 b	915 b	502 a	760 a
Increase/decrease in cash	61 d	165 e	314 b	328 c	342 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	10,129	14,148	16,731	23,235	20,738
Operating profit	509	454	384	448	761
Profit before extraordinary gains	254	106	223	298	460
Net profit	254	106	225	298	460
Selected Ratios					
Debt to equity	0.944	1.020	1.032	1.045	1.046
Profit margin	5.0%	3.2%	2.3%	1.9%	3.7%
Return on equity	6.6%	2.8%	5.6%	7.5%	11.5%
Return on capital employed	7.2%	6.1%	5.9%	3.3%	9.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	13.6%	39.7%	18.3%	38.9%	-10.7%
Operating expenses (S.A.)	21.3%	42.3%	19.4%	39.4%	-12.3%
Operating profit (S.A.)	-48.5%	-10.8%	-15.4%	16.7%	69.9%

Table 8 - Construction

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	94,779 b	96,795 b	96,666 b	97,507 b	98,634 b
Cash and deposits	6,801 e	7,162 d	6,777 c	6,634 c	6,385 d
Accounts receivable and accrued revenue	14,066 b	14,669 b	14,110 b	13,902 b	12,672 b
Inventories	15,753 d	16,808 d	15,677 d	14,681 c	14,491 d
Investments and accounts with affiliates	18,993 d	18,051 d	18,571 d	19,393 d	20,826 d
Portfolio investments	3,251 e	3,233 e	3,244 e	3,036 f	3,060 f
Loans	3,945 f	4,194 e	4,325 e	4,649 f	5,262 f
<i>Mortgage</i>	2,577 f	2,765 e	2,633 e	2,855 e	3,269 f
<i>Non-mortgage</i>	1,367 f	1,429 f	1,692 f	1,794 f	1,993 f
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	24,953 c	25,045 c	25,952 c	26,899 c	27,148 c
Other assets	7,014 e	7,629 e	8,006 e	8,308 e	8,786 e
Liabilities	73,269 b	75,498 b	75,391 b	77,074 b	77,899 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	19,763 c	20,136 b	20,228 c	21,150 c	21,781 c
Loans and accounts with affiliates	15,565 e	16,277 e	16,243 e	16,423 d	16,530 d
Borrowings	27,896 c	28,367 c	28,314 c	28,622 c	29,899 d
<i>Loans and overdrafts</i>	14,621 d	14,615 d	14,633 d	14,680 d	15,124 e
<i>From banks</i>	8,556 d	8,038 b	8,013 c	8,017 c	8,217 c
<i>From others</i>	6,065 f	6,576 f	6,620 f	6,663 f	6,907 f
<i>Bankers' acceptances and paper</i>	458 a	459 a	441 a	523 a	625 d
<i>Bonds and debentures</i>	4,804 e	5,095 e	4,878 e	4,883 e	5,564 f
<i>Mortgages</i>	8,010 c	8,196 c	8,360 c	8,534 c	8,584 d
Deferred income tax	980 d	976 c	868 d	1,306 e	1,277 e
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	9,064 d	9,740 d	9,736 d	9,571 d	8,410 d
Equity	21,510 d	21,297 d	21,275 d	20,433 d	20,734 d
Share capital	7,663 f	7,546 e	7,547 e	7,490 e	7,612 f
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,747 e	1,705 e	1,763 e	1,538 c	1,152 f
Retained earnings	12,099 f	12,045 f	11,964 f	11,404 e	11,969 f
Income Statement					
Operating Revenue	29,276 b	32,809 b	30,184 b	26,574 b	30,549 b
Sales of goods and services	28,114 b	31,592 b	29,086 b	25,541 b	29,454 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	7 f	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	1,161 f	1,216 e	1,097 c	1,025 b	1,095 d
Operating Expenses	28,318 b	31,092 b	29,279 b	26,265 b	29,701 b
Depreciation, depletion and amortization	1,157 c	1,129 b	1,125 c	1,098 c	1,143 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	27,160 b	29,962 b	28,154 b	25,167 b	28,557 b
Operating Profit/Loss	958 f	1,716 e	904 f	309 f	848 f
Interest and dividend revenue	254 d	255 d	241 d	231 d	239 d
Interest expense on borrowing	917 c	905 c	884 c	852 c	876 c
Gains/losses	18 f	5 f	6 c	2 f	3 c
Profit before Income Tax	314 f	1,072 e	267 f	-309 f	215 f
Income tax	60 f	429 e	74 f	-249 f	-47 f
Equity in affiliates' earnings	14 f	1 f	1 a	-2 a	-6 f
Profit before Extraordinary Gains	268 f	644 f	194 f	-63 f	255 f
Extraordinary gains	-	-	-	-	-
Net Profit	268 f	644 f	194 f	-63 f	255 f

Table 8 - Construction

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,106 f	312 f	2,255 f	2,012 f	1,265 f
Net profit	293 f	634 f	205 f	-64 f	239 f
Non-cash items	900 f	-308 f	2,105 f	2,126 f	1,033 f
<i>Depreciation, depletion and amortization</i>	<i>1,155 b</i>	<i>1,126 b</i>	<i>1,121 c</i>	<i>1,098 c</i>	<i>1,143 c</i>
<i>Deferred income tax</i>	<i>-8 f</i>	<i>-13 f</i>	<i>17 b</i>	<i>-2 f</i>	<i>-11 f</i>
<i>Working capital</i>	<i>-360 f</i>	<i>-1,398 f</i>	<i>1,602 f</i>	<i>1,610 f</i>	<i>1,813 f</i>
<i>Other non-cash items</i>	<i>114 f</i>	<i>-22 f</i>	<i>-635 f</i>	<i>-578 f</i>	<i>-1,910 f</i>
Prior period cash transactions	-87 f	-13 f	-55 f	-49 d	-8 f
Cash from financing activities	670 f	2,010 e	575 f	2,017 e	1,952 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	946 f	-414 f	189 f	11 f	350 f
Borrowings from affiliates	-8 f	1,103 f	98 f	1,424 f	581 f
Other borrowings	-252 f	1,269 f	110 f	479 c	1,358 f
<i>Bankers' acceptances and paper</i>	<i>41 a</i>	<i>1 a</i>	<i>-18 b</i>	<i>81 a</i>	<i>18 d</i>
<i>Bonds and debentures</i>	<i>212 f</i>	<i>343 f</i>	<i>-184 f</i>	<i>-62 f</i>	<i>609 f</i>
<i>Mortgages</i>	<i>29 f</i>	<i>276 f</i>	<i>170 c</i>	<i>308 f</i>	<i>190 d</i>
<i>Other</i>	<i>-536 f</i>	<i>648 f</i>	<i>142 f</i>	<i>152 f</i>	<i>540 f</i>
Equity	-14 f	52 c	178 f	102 a	-338 f
Total cash available	1,776 f	2,322 e	2,830 f	4,029 e	3,217 f
Applications					
Cash applied to investment activities	-437 f	-506 f	941 d	1,939 f	1,815 e
Investments in affiliates	65 f	-941 f	739 d	1,254 f	1,608 f
Portfolio investments	171 f	98 f	37 d	-21 e	-219 b
Loans	-674 f	335 f	163 f	706 f	427 f
<i>Mortgage loans</i>	<i>-304 f</i>	<i>249 f</i>	<i>-111 f</i>	<i>615 f</i>	<i>257 f</i>
<i>Non-mortgage loans</i>	<i>-369 f</i>	<i>85 f</i>	<i>275 f</i>	<i>91 f</i>	<i>169 f</i>
Cash applied to fixed assets	1,023 f	411 f	1,218 d	633 c	667 f
Cash applied to dividends	486 f	502 f	485 f	483 d	519 c
Total applications of cash	1,073 f	407 f	2,645 e	3,057 e	3,002 d
Increase/decrease in cash	703 f	1,914 f	185 f	971 f	215 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	29,332	30,262	30,116	29,545	30,610
Operating profit	922	1,332	943	742	815
Profit before extraordinary gains	194	495	277	126	156
Net profit	194	495	277	126	156
Selected Ratios					
Debt to equity	2.021	2.096	2.094	2.205	2.239
Profit margin	3.1%	4.4%	3.1%	2.5%	2.7%
Return on equity	3.6%	9.3%	5.2%	2.5%	3.0%
Return on capital employed	5.0%	7.6%	5.4%	5.3%	5.4%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.6%	3.2%	-0.5%	-1.9%	3.6%
Operating expenses (S.A.)	0.2%	1.8%	0.8%	-1.3%	3.4%
Operating profit (S.A.)	14.7%	44.4%	-29.2%	-21.3%	9.7%

Table 9 - Manufacturing

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	537,729 a	549,805 a	558,631 a	571,257 a	573,487 a
Cash and deposits	20,054 a	21,048 a	21,185 a	21,845 a	23,068 a
Accounts receivable and accrued revenue	87,979 a	89,861 a	90,466 a	91,784 a	91,201 a
Inventories	66,805 a	68,110 a	67,874 a	70,183 a	69,718 a
Investments and accounts with affiliates	126,287 a	131,666 a	135,650 a	140,855 a	141,028 a
Portfolio investments	6,767 b	6,140 b	6,409 b	6,521 b	6,839 b
Loans	2,791 a	2,936 a	3,014 a	3,138 a	3,149 a
<i>Mortgage</i>	386 a	391 b	378 a	403 b	390 b
<i>Non-mortgage</i>	2,404 a	2,545 a	2,636 a	2,734 a	2,758 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	174,114 a	176,767 a	179,068 a	181,608 a	183,993 a
Other assets	52,931 a	53,273 a	54,961 a	55,321 a	54,488 a
Liabilities	280,783 a	284,381 a	287,569 a	297,961 a	297,450 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	97,086 a	98,493 a	99,291 a	98,289 a	98,881 a
Loans and accounts with affiliates	56,269 a	56,610 a	59,687 a	65,643 a	65,512 a
Borrowings	91,208 a	93,117 a	93,910 a	96,589 a	97,554 a
<i>Loans and overdrafts</i>	44,587 a	45,566 a	46,677 a	48,644 a	48,452 a
<i>From banks</i>	31,392 a	32,288 a	33,648 a	34,909 a	34,494 a
<i>From others</i>	13,195 a	13,278 a	13,028 a	13,735 a	13,958 a
<i>Bankers' acceptances and paper</i>	11,030 a	10,637 a	11,145 a	10,998 a	11,628 a
<i>Bonds and debentures</i>	29,924 a	31,285 a	30,303 a	31,375 a	31,807 a
<i>Mortgages</i>	5,666 c	5,628 b	5,784 b	5,570 b	5,666 b
Deferred income tax	16,552 a	16,271 a	17,577 a	17,445 a	17,162 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	19,664 a	19,887 a	17,102 a	19,993 a	18,338 a
Equity	256,943 a	265,424 a	271,062 a	273,296 a	276,037 a
Share capital	122,469 a	127,058 a	130,501 a	134,108 a	134,547 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	17,398 a	18,140 a	17,263 a	17,177 a	17,211 a
Retained earnings	117,075 a	120,226 a	123,298 a	122,010 a	124,278 a
Income Statement					
Operating Revenue	158,145 a	152,956 a	160,272 a	147,527 a	155,239 a
Sales of goods and services	157,120 a	151,892 a	159,119 a	146,458 a	154,098 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	1,025 a	1,064 a	1,153 a	1,069 b	1,141 b
Operating Expenses	143,675 a	139,737 a	147,768 a	137,387 a	145,088 a
Depreciation, depletion and amortization	5,336 a	5,428 a	5,626 a	5,417 a	5,658 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	138,337 a	134,308 a	142,142 a	131,970 a	139,429 a
Operating Profit/Loss	14,470 a	13,219 a	12,503 a	10,140 a	10,151 a
Interest and dividend revenue	1,079 a	1,026 a	1,114 a	1,037 a	1,176 a
Interest expense on borrowing	2,485 a	2,556 a	2,677 a	2,630 a	2,711 a
Gains/losses	567 a	-282 a	-173 c	-96 d	-95 d
Profit before Income Tax	13,631 a	11,406 a	10,768 a	8,450 a	8,520 a
Income tax	4,627 a	3,934 a	3,686 a	3,086 a	2,759 a
Equity in affiliates' earnings	32 b	259 a	94 b	135 a	192 a
Profit before Extraordinary Gains	9,036 a	7,730 a	7,176 a	5,499 a	5,954 a
Extraordinary gains	9 c	-3 a	4 d	-2 f	-13 b
Net Profit	9,045 a	7,727 a	7,181 a	5,497 a	5,940 a

Table 9 - Manufacturing

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	10,105 a	7,772 a	7,653 a	6,098 b	10,768 a
Net profit	9,012 a	7,715 a	7,148 a	5,497 a	5,949 a
Non-cash items	1,219 e	169 f	455 f	660 f	4,805 a
<i>Depreciation, depletion and amortization</i>	5,322 a	5,401 a	5,582 a	5,406 a	5,606 a
<i>Deferred income tax</i>	174 a	294 a	1,247 a	-50 e	-123 a
<i>Working capital</i>	391 f	-3,325 b	-422 f	-5,152 b	1,243 b
<i>Other non-cash items</i>	-4,669 b	-2,201 c	-5,952 b	456 f	-1,920 b
Prior period cash transactions	-127 f	-113 e	49 f	-59 f	14 f
Cash from financing activities	12,739 a	7,670 a	9,512 a	10,385 b	549 c
Increase in deposits	-	-	-	-	-
Borrowings from banks	-350 f	575 f	1,211 b	1,851 d	-444 d
Borrowings from affiliates	3,701 b	611 d	2,976 b	4,652 c	-433 c
Other borrowings	1,755 c	938 d	-450 e	1,136 f	797 e
<i>Bankers' acceptances and paper</i>	488 e	-623 b	820 c	-172 f	75 c
<i>Bonds and debentures</i>	246 c	1,039 a	-989 a	709 a	499 a
<i>Mortgages</i>	186 f	389 b	178 c	-93 f	87 e
<i>Other</i>	834 c	131 f	-458 d	693 e	134 f
Equity	7,633 a	5,544 a	5,775 b	2,744 a	630 a
Total cash available	22,844 a	15,442 a	17,166 a	16,483 a	11,318 a
Applications					
Cash applied to investment activities	13,118 a	6,039 a	8,521 a	4,066 b	458 b
Investments in affiliates	13,141 a	6,281 a	8,073 a	3,989 b	93 e
Portfolio investments	-8 f	-392 c	346 c	30 f	351 a
Loans	-15 f	150 a	101 a	47 b	13 a
<i>Mortgage loans</i>	11 a	5 f	-1 e	25 f	-12 f
<i>Non-mortgage loans</i>	-26 d	145 a	103 a	21 f	25 c
Cash applied to fixed assets	2,782 b	3,166 b	1,865 a	2,683 d	1,957 a
Cash applied to dividends	2,719 a	2,495 a	3,430 a	2,527 a	2,819 a
Total applications of cash	18,620 a	11,701 a	13,817 a	9,278 b	5,235 a
Increase/decrease in cash	4,224 a	3,740 b	3,349 c	7,205 b	6,083 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	154,588	155,031	157,123	152,550	152,284
Operating profit	13,801	12,996	12,506	10,847	9,719
Profit before extraordinary gains	8,406	8,008	7,227	5,868	5,252
Net profit	8,397	8,012	7,223	5,870	5,266
Selected Ratios					
Debt to equity	0.574	0.564	0.567	0.594	0.591
Profit margin	8.9%	8.4%	8.0%	7.1%	6.4%
Return on equity	13.1%	12.1%	10.7%	8.6%	7.6%
Return on capital employed	10.0%	9.4%	8.6%	7.1%	6.5%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.9%	0.3%	1.3%	-2.9%	-0.2%
Operating expenses (S.A.)	-0.9%	0.9%	1.8%	-2.0%	0.6%
Operating profit (S.A.)	-1.1%	-5.8%	-3.8%	-13.3%	-10.4%

Table 10 - Wholesale Trade

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	127,310 a	130,112 a	132,498 a	129,364 a	129,321 a
Cash and deposits	6,240 b	6,234 b	6,350 b	6,515 b	6,869 b
Accounts receivable and accrued revenue	35,942 a	36,146 a	36,551 a	35,887 a	36,581 a
Inventories	33,799 a	34,174 a	34,642 a	34,718 a	34,351 a
Investments and accounts with affiliates	16,623 a	18,386 a	18,887 a	16,977 a	16,640 a
Portfolio investments	1,921 c	1,957 c	1,981 d	1,880 d	1,902 d
Loans	2,628 a	2,659 a	2,883 a	2,566 a	2,563 a
<i>Mortgage</i>	341 f	346 f	363 f	336 a	323 a
<i>Non-mortgage</i>	2,287 a	2,312 a	2,519 a	2,230 a	2,240 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	20,079 a	20,220 a	20,458 a	20,503 a	20,621 a
Other assets	10,074 b	10,331 a	10,742 a	10,314 b	9,791 b
Liabilities	89,420 a	92,231 a	93,327 a	90,956 a	89,902 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	35,994 a	36,664 a	37,278 a	36,295 a	36,891 a
Loans and accounts with affiliates	17,566 b	18,246 b	18,962 b	18,063 b	17,847 b
Borrowings	27,196 a	27,170 a	27,795 a	27,210 a	26,372 a
<i>Loans and overdrafts</i>	18,306 b	18,026 b	18,884 b	18,790 b	18,235 b
<i>From banks</i>	12,701 b	12,424 b	12,745 b	12,836 b	12,643 b
<i>From others</i>	5,605 b	5,601 b	6,138 c	5,953 c	5,591 b
<i>Bankers' acceptances and paper</i>	3,751 a	4,059 a	3,934 a	3,607 a	3,438 a
<i>Bonds and debentures</i>	3,343 a	3,392 a	3,271 a	3,083 a	3,044 a
<i>Mortgages</i>	1,794 d	1,692 d	1,704 d	1,728 d	1,655 d
Deferred income tax	354 e	339 e	302 f	364 d	432 d
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	8,309 d	9,810 d	8,988 d	9,022 e	8,357 f
Equity	37,888 a	37,880 a	39,170 a	38,407 a	39,418 a
Share capital	16,030 a	16,053 a	16,247 a	15,560 a	16,025 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,825 b	2,213 b	2,219 d	2,220 d	2,199 c
Retained earnings	19,033 b	19,613 a	20,703 b	20,626 b	21,194 b
Income Statement					
Operating Revenue	76,830 a	77,463 a	79,387 a	73,678 a	77,462 a
Sales of goods and services	75,587 a	76,195 a	77,965 a	72,450 a	76,280 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	1,242 d	1,268 d	1,421 d	1,228 c	1,181 a
Operating Expenses	74,764 a	75,233 a	77,003 a	71,838 a	75,205 a
Depreciation, depletion and amortization	938 a	923 a	939 a	907 b	896 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	73,826 a	74,309 a	76,063 a	70,931 a	74,308 a
Operating Profit/Loss	2,065 b	2,230 b	2,384 b	1,839 b	2,257 b
Interest and dividend revenue	317 b	358 a	327 a	312 a	319 a
Interest expense on borrowing	722 a	753 a	771 a	744 a	762 a
Gains/losses	21 c	38 d	420 a	-89 d	19 e
Profit before Income Tax	1,681 b	1,873 b	2,360 b	1,318 c	1,832 b
Income tax	704 b	703 b	805 b	538 c	674 c
Equity in affiliates' earnings	32 a	57 a	129 a	32 a	33 a
Profit before Extraordinary Gains	1,010 b	1,227 b	1,684 b	812 b	1,191 b
Extraordinary gains	-4 a	- f	-	- a	3 f
Net Profit	1,006 b	1,227 b	1,684 b	812 b	1,194 b

Table 10 - Wholesale Trade

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	2,315 d	1,259 d	585 f	1,692 e	1,984 b
Net profit	1,005 b	1,222 b	1,678 b	809 b	1,208 b
Non-cash items	1,446 f	144 f	-1,110 d	861 f	801 f
<i>Depreciation, depletion and amortization</i>	937 a	921 a	936 a	907 b	887 a
<i>Deferred income tax</i>	28 a	16 e	-27 d	32 b	30 a
<i>Working capital</i>	-54 e	-546 f	-286 f	-512 f	556 d
<i>Other non-cash items</i>	535 f	-246 c	-1,732 b	434 f	-673 d
Prior period cash transactions	-137 f	-107 e	16 f	21 f	-25 f
Cash from financing activities	-76 f	1,146 d	1,349 d	-632 f	-623 e
Increase in deposits	-	-	-	-	-
Borrowings from banks	-473 f	-52 f	374 f	156 f	-264 e
Borrowings from affiliates	512 f	593 d	620 e	-728 e	-164 f
Other borrowings	-186 f	221 f	163 f	-389 f	-453 c
<i>Bankers' acceptances and paper</i>	-47 f	204 e	-103 f	-303 f	-153 c
<i>Bonds and debentures</i>	-225 e	42 d	-124 f	73 a	-31 d
<i>Mortgages</i>	-31 f	-16 f	-25 f	18 f	-13 f
<i>Other</i>	117 f	-8 f	416 f	-177 e	-255 d
Equity	70 f	383 d	191 c	328 c	259 f
Total cash available	2,238 c	2,406 b	1,934 b	1,059 f	1,360 c
Applications					
Cash applied to investment activities	684 c	591 d	124 f	-670 e	-271 e
Investments in affiliates	692 c	537 e	-117 f	-292 f	-320 c
Portfolio investments	-122 e	13 f	32 f	-70 e	5 f
Loans	114 b	40 c	209 b	-307 b	43 a
<i>Mortgage loans</i>	- f	147 a	15 f	-17 f	-4 a
<i>Non-mortgage loans</i>	114 a	-107 a	193 a	-289 c	47 a
Cash applied to fixed assets	94 e	370 d	701 a	101 f	165 b
Cash applied to dividends	547 b	598 b	977 c	659 b	587 b
Total applications of cash	1,326 c	1,559 b	1,803 b	90 f	481 d
Increase/decrease in cash	912 d	846 c	130 f	969 d	879 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	76,906	76,697	77,048	76,989	77,365
Operating profit	1,975	2,230	2,199	2,143	2,206
Profit before extraordinary gains	1,023	1,149	1,689	877	1,201
Net profit	1,027	1,149	1,689	877	1,197
Selected Ratios					
Debt to equity	1.181	1.199	1.194	1.179	1.122
Profit margin	2.6%	2.9%	2.9%	2.8%	2.9%
Return on equity	10.8%	12.1%	17.3%	9.1%	12.2%
Return on capital employed	7.5%	8.0%	10.2%	6.8%	8.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-1.3%	-0.3%	0.5%	-0.1%	0.5%
Operating expenses (S.A.)	-1.0%	-0.6%	0.5%	0.0%	0.4%
Operating profit (S.A.)	-11.0%	12.9%	-1.4%	-2.6%	3.0%

Table 11 - Retail Trade

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	97,258 a	96,879 a	99,769 a	102,200 a	103,028 a
Cash and deposits	5,937 a	5,973 a	6,142 a	6,198 b	6,194 b
Accounts receivable and accrued revenue	9,263 a	9,292 b	9,737 a	9,760 a	9,503 a
Inventories	34,353 a	34,242 a	35,357 a	35,533 a	34,814 a
Investments and accounts with affiliates	6,234 b	5,883 a	6,082 a	6,184 a	6,516 a
Portfolio investments	2,016 b	2,135 b	2,103 b	2,161 b	2,140 b
Loans	902 c	907 c	924 c	973 c	932 c
<i>Mortgage</i>	425 d	424 d	430 d	465 d	439 d
<i>Non-mortgage</i>	477 c	482 b	493 b	507 b	492 b
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	27,580 a	27,824 a	28,353 a	29,508 a	30,674 a
Other assets	10,970 a	10,620 a	11,068 a	11,879 a	12,252 a
Liabilities	65,707 a	64,326 a	65,923 a	67,262 a	65,794 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	23,003 a	23,894 a	25,208 a	25,113 a	24,300 a
Loans and accounts with affiliates	10,523 b	10,352 b	10,849 b	11,572 c	11,544 c
Borrowings	28,506 a	27,349 a	27,507 a	27,698 a	28,683 a
<i>Loans and overdrafts</i>	16,062 b	15,511 b	15,836 b	16,000 b	15,671 b
<i>From banks</i>	7,946 b	7,582 b	7,920 b	7,736 b	7,576 b
<i>From others</i>	8,116 b	7,929 b	7,916 b	8,264 b	8,094 b
<i>Bankers' acceptances and paper</i>	2,694 b	2,618 a	2,732 b	2,537 b	2,002 b
<i>Bonds and debentures</i>	7,186 b	6,661 a	6,363 a	6,528 a	8,417 a
<i>Mortgages</i>	2,562 d	2,558 d	2,574 d	2,631 d	2,592 d
Deferred income tax	30 e	38 f	130 f	432 c	417 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	3,644 e	2,691 f	2,227 f	2,446 f	849 f
Equity	31,551 a	32,553 a	33,846 a	34,938 a	37,233 a
Share capital	13,573 b	12,991 a	12,870 a	13,112 a	13,769 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,981 b	1,925 b	1,914 c	1,939 c	2,025 c
Retained earnings	15,996 d	17,636 a	19,061 a	19,886 a	21,438 b
Income Statement					
Operating Revenue	59,608 a	62,029 a	61,481 a	59,073 a	61,700 a
Sales of goods and services	58,367 a	60,788 a	60,083 a	58,058 a	60,614 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	1,240 a	1,240 a	1,397 a	1,014 b	1,087 b
Operating Expenses	57,660 a	59,640 a	59,037 a	57,033 a	59,683 a
Depreciation, depletion and amortization	923 a	923 a	899 a	883 a	940 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	56,737 a	58,717 a	58,137 a	56,149 a	58,742 a
Operating Profit/Loss	1,947 c	2,388 b	2,443 b	2,040 b	2,017 b
Interest and dividend revenue	292 b	279 a	287 a	297 a	210 a
Interest expense on borrowing	594 a	606 a	615 a	703 a	620 a
Gains/losses	-1 f	1 f	10 e	-17 f	4 b
Profit before Income Tax	1,643 c	2,062 b	2,126 b	1,616 b	1,612 c
Income tax	399 c	525 b	524 b	551 b	475 c
Equity in affiliates' earnings	-	-	-3 f	14	5 d
Profit before Extraordinary Gains	1,244 d	1,536 b	1,598 b	1,079 b	1,143 b
Extraordinary gains	3 f	1 f	2 f	47 a	- f
Net Profit	1,247 d	1,537 b	1,601 b	1,127 b	1,143 b

Table 11 - Retail Trade

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-262 d	2,261 d	1,434 d	1,003 f	1,413 e
Net profit	1,246 d	1,535 b	1,595 b	1,126 b	1,146 b
Non-cash items	-1,387 d	757 e	-91 f	-84 f	354 f
<i>Depreciation, depletion and amortization</i>	923 a	921 a	891 a	882 a	935 a
<i>Deferred income tax</i>	47 d	50 a	60 a	220 a	34 a
<i>Working capital</i>	-1,124 d	813 f	-178 f	-345 f	700 f
<i>Other non-cash items</i>	-1,234 c	-1,027 d	-865 e	-842 d	-1,316 d
Prior period cash transactions	-121 d	-31 f	-69 f	-38 f	-87 f
Cash from financing activities	1,352 d	-652 f	580 d	1,264 f	328 c
Increase in deposits	-	-	-	-	-
Borrowings from banks	348 f	-183 f	336 f	-116 f	-280 f
Borrowings from affiliates	-5 f	-38 f	552 d	745 f	-551 d
Other borrowings	1,287 c	-365 f	-288 f	323 f	641 b
<i>Bankers' acceptances and paper</i>	-291 f	-71 f	123 c	-185 f	-573 a
<i>Bonds and debentures</i>	881 a	-308 b	-302 a	169 a	1,471 a
<i>Mortgages</i>	27 f	21 f	-4 f	64 f	-44 f
<i>Other</i>	669 d	-6 f	-105 f	275 f	-211 f
Equity	-278 f	-65 b	-19 f	311 f	519 d
Total cash available	1,089 f	1,608 c	2,014 b	2,267 e	1,742 b
Applications					
Cash applied to investment activities	218 e	3 f	218 e	226 f	324 a
Investments in affiliates	176 f	-121 e	196 f	117 f	390 a
Portfolio investments	48 f	120 a	5 f	59 f	-25 e
Loans	-6 f	5 c	16 c	49 f	-41 a
<i>Mortgage loans</i>	-4 f	- d	5 d	35 f	-25 a
<i>Non-mortgage loans</i>	-2 f	5 a	11 b	14 a	-15 b
Cash applied to fixed assets	38 f	470 c	484 c	1,064 e	1,012 c
Cash applied to dividends	460 b	368 b	496 a	613 a	458 a
Total applications of cash	717 e	842 c	1,199 b	1,904 d	1,795 b
Increase/decrease in cash	372 f	766 c	815 b	363 f	-53 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	59,815	60,794	60,243	61,356	61,927
Operating profit	2,149	2,318	2,170	2,137	2,241
Profit before extraordinary gains	1,329	1,467	1,533	1,148	1,244
Net profit	1,325	1,465	1,530	1,100	1,243
Selected Ratios					
Debt to equity	1.237	1.158	1.133	1.124	1.080
Profit margin	3.6%	3.8%	3.6%	3.5%	3.6%
Return on equity	16.8%	18.0%	18.1%	13.1%	13.4%
Return on capital employed	10.0%	10.9%	11.0%	8.8%	8.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.6%	1.6%	-0.9%	1.8%	0.9%
Operating expenses (S.A.)	-0.6%	1.4%	-0.7%	2.0%	0.8%
Operating profit (S.A.)	1.1%	7.9%	-6.4%	-1.5%	4.9%

Table 12 - Transportation and Warehousing

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	87,028 a	87,061 a	91,574 a	89,675 a	90,971 a
Cash and deposits	3,541 a	3,504 a	3,654 b	3,706 b	3,492 a
Accounts receivable and accrued revenue	8,952 a	8,882 a	9,653 a	9,527 a	9,576 a
Inventories	1,733 a	1,635 a	1,753 b	1,689 b	1,709 a
Investments and accounts with affiliates	14,748 a	14,972 a	15,268 b	15,085 b	15,437 b
Portfolio investments	808 b	832 c	866 c	837 c	853 c
Loans	670 a	715 a	728 a	758 a	762 a
<i>Mortgage</i>	132 f	127 f	128 e	139 d	137 d
<i>Non-mortgage</i>	538 a	588 a	599 a	618 a	625 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	48,768 a	48,796 a	49,962 a	49,824 a	50,162 a
Other assets	7,805 b	7,721 b	9,687 b	8,245 c	8,975 b
Liabilities	63,244 a	62,638 a	66,665 a	65,779 a	67,364 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	11,963 a	11,973 a	13,659 b	12,399 b	12,523 b
Loans and accounts with affiliates	7,464 b	7,490 b	7,407 d	7,365 d	6,842 d
Borrowings	34,204 a	33,842 a	35,276 a	35,574 a	37,035 a
<i>Loans and overdrafts</i>	8,589 a	8,405 a	9,217 a	9,360 a	9,631 a
<i>From banks</i>	3,585 b	3,579 b	4,118 b	3,830 b	3,855 b
<i>From others</i>	5,003 a	4,826 a	5,098 a	5,530 a	5,775 a
<i>Bankers' acceptances and paper</i>	2,550 a	2,441 a	2,687 a	2,674 a	2,865 a
<i>Bonds and debentures</i>	21,586 a	21,474	21,826 a	22,088 a	22,935 a
<i>Mortgages</i>	1,478 d	1,521 d	1,545 d	1,450 d	1,603 d
Deferred income tax	1,424 b	1,594 b	1,547 c	1,423 c	1,493 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	8,186 a	7,737 a	8,775 b	9,016 b	9,470 b
Equity	23,784 a	24,423 a	24,909 a	23,895 a	23,606 a
Share capital	15,334 a	15,340 a	15,774 a	15,676 a	16,152 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,056 c	2,032 c	2,285 d	2,178 d	2,079 d
Retained earnings	6,393 a	7,049 a	6,849 b	6,040 b	5,374 d
Income Statement					
Operating Revenue	15,601 a	17,156 a	18,531 a	16,281 a	15,991 a
Sales of goods and services	14,929 a	16,510 a	17,866 a	15,597 a	15,321 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	671 d	645 d	664 e	684 e	670 e
Operating Expenses	13,947 a	15,367 a	17,720 a	15,714 a	15,369 a
Depreciation, depletion and amortization	857 a	898 a	916 a	938 a	922 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	13,089 a	14,468 a	16,803 a	14,775 a	14,447 a
Operating Profit/Loss	1,653 a	1,789 a	810 b	566 c	622 a
Interest and dividend revenue	103 a	112 b	279 a	95 a	87 a
Interest expense on borrowing	719 a	742 a	749 a	742 a	730 a
Gains/losses	25 c	-7 f	-26 a	69 a	-15 d
Profit before Income Tax	1,062 a	1,151 b	314 d	-10 e	-36 f
Income tax	252 a	258 a	-172 c	-76 d	-14 f
Equity in affiliates' earnings	-1 f	-1 f	-1 f	-5 c	7 c
Profit before Extraordinary Gains	808 a	891 c	484 b	60 f	-14 f
Extraordinary gains	-3	6	-3	-	-
Net Profit	805 a	898 c	481 b	60 f	-14 f

Table 12 - Transportation and Warehousing

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,134 b	1,637 a	1,205 c	1,205 d	707 d
Net profit	803 a	896 c	438 c	60 f	-15 f
Non-cash items	358 c	758 b	868 d	1,147 d	706 e
<i>Depreciation, depletion and amortization</i>	856 a	897 a	908 a	938 a	915 a
<i>Deferred income tax</i>	103 a	84 a	-77 b	-125 b	36 b
<i>Working capital</i>	393 a	234 c	800 a	-1,088 b	204 f
<i>Other non-cash items</i>	-995 b	-458 f	-763 c	1,422 b	-448 f
Prior period cash transactions	-27 f	-17 f	-101 c	-1 f	15 f
Cash from financing activities	1,792 a	-113 f	1,704 b	304 f	1,066 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	-164 f	-73 e	569 a	-283 d	-8 f
Borrowings from affiliates	116 e	-19 f	-88 e	13 f	-509 c
Other borrowings	1,744 c	-74 f	700 b	692 d	1,229 a
<i>Bankers' acceptances and paper</i>	155 a	-13 e	178 b	4 f	199 a
<i>Bonds and debentures</i>	1,163 a	-90	324 b	262 a	841 a
<i>Mortgages</i>	323 f	-43 f	-66 d	2 f	7 f
<i>Other</i>	100 f	72 f	264 a	422 a	180 a
Equity	96 f	54 a	522 b	-118 a	354 a
Total cash available	2,926 a	1,524 a	2,909 a	1,510 d	1,773 b
Applications					
Cash applied to investment activities	282 b	217 b	545 c	-107 c	336 d
Investments in affiliates	341 b	144 c	489 c	-108 b	324 d
Portfolio investments	-13 c	26 e	36 f	-25 e	6 b
Loans	-45 a	45 a	19 c	26 c	5 a
<i>Mortgage loans</i>	2 e	-4 b	7 f	4 f	- b
<i>Non-mortgage loans</i>	-48 a	49 a	12 a	21 a	6 a
Cash applied to fixed assets	1,066 b	198 c	758 b	54 f	199 b
Cash applied to dividends	444 a	461 a	542 a	529 a	422 a
Total applications of cash	1,793 a	877 a	1,845 b	476 f	957 b
Increase/decrease in cash	1,133 b	646 b	1,063 b	1,034 b	815 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	15,937	16,517	18,527	16,606	16,471
Operating profit	1,698	1,391	933	741	704
Profit before extraordinary gains	788	697	442	288	13
Net profit	792	690	446	288	14
Selected Ratios					
Debt to equity	1.752	1.692	1.714	1.797	1.859
Profit margin	10.7%	8.4%	5.0%	4.5%	4.3%
Return on equity	13.3%	11.4%	7.1%	4.8%	0.2%
Return on capital employed	8.0%	7.5%	5.8%	4.7%	2.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.3%	3.6%	12.2%	-10.4%	-0.8%
Operating expenses (S.A.)	-4.6%	6.2%	16.3%	-9.8%	-0.6%
Operating profit (S.A.)	59.5%	-18.1%	-32.9%	-20.6%	-5.0%

Table 13 - Information and Cultural Industries

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	112,774 a	126,407 a	144,181 a	148,432 a	152,119 a
Cash and deposits	2,556 a	3,132 a	3,707 a	4,402 a	4,874 a
Accounts receivable and accrued revenue	9,779 a	10,344 a	11,175 a	10,972 a	11,595 a
Inventories	1,786 a	1,975 a	2,256 a	2,189 a	2,231 b
Investments and accounts with affiliates	34,079 a	43,612 a	47,654 a	48,496 a	47,924 a
Portfolio investments	2,346 b	2,626 b	2,716 c	3,420 b	3,053 b
Loans	192	192	204	224	230
<i>Mortgage</i>	71	71	78	88	89
<i>Non-mortgage</i>	121	121	126	135	140
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	41,625 a	42,756 a	49,641 a	52,699 a	54,154 a
Other assets	20,407 a	21,766 a	26,823 a	26,026 a	28,054 a
Liabilities	68,319 a	76,143 a	84,541 a	85,522 a	88,841 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	10,644 a	11,744 a	12,482 a	12,529 a	12,958 a
Loans and accounts with affiliates	8,706 a	14,844 a	14,038 a	13,193 a	13,763 a
Borrowings	40,367 a	41,346 a	49,250 a	49,188 a	50,256 a
<i>Loans and overdrafts</i>	6,869 a	7,111 a	7,073 a	6,140 a	6,333 a
<i>From banks</i>	4,795 a	4,823 a	5,026 a	4,696 a	4,866 a
<i>From others</i>	2,074 a	2,288 a	2,047 a	1,443 a	1,467 a
<i>Bankers' acceptances and paper</i>	4,694 a	5,328 a	8,589 a	9,541 a	9,812 a
<i>Bonds and debentures</i>	28,462 a	28,576 a	33,382 a	33,282 a	33,885 a
<i>Mortgages</i>	341 a	329 a	205 c	224 c	224 b
Deferred income tax	782 a	536 b	1,074 b	2,941 a	3,519 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	7,818 a	7,672 a	7,696 a	7,669 a	8,342 a
Equity	44,454 a	50,263 a	59,639 a	62,909 a	63,277 a
Share capital	42,534 a	47,913 a	59,092 a	58,773 a	59,344 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	3,952 a	3,991 a	4,177 a	4,474 a	4,479 a
Retained earnings	-2,032 e	-1,641 f	-3,630 c	-338 d	-546 e
Income Statement					
Operating Revenue	14,275 a	14,849 a	15,789 a	15,330 a	15,619 a
Sales of goods and services	13,942 a	14,473 a	15,447 a	15,006 a	15,224 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	332 b	375 b	342 b	323 b	395 b
Operating Expenses	12,452 a	12,775 a	13,633 a	13,502 a	13,699 a
Depreciation, depletion and amortization	1,881 a	1,954 a	2,125 a	2,094 a	2,132 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	10,570 a	10,820 a	11,508 a	11,408 a	11,567 a
Operating Profit/Loss	1,823 a	2,073 a	2,155 a	1,827 a	1,920 a
Interest and dividend revenue	138 a	253 a	361 a	735 a	350 a
Interest expense on borrowing	911 a	949 a	1,188 a	1,171 a	1,211 a
Gains/losses	126 a	-85 a	-214 a	466 a	-10 b
Profit before Income Tax	1,176 a	1,291 a	1,114 a	1,856 a	1,049 a
Income tax	519 a	559 a	664 a	28 f	433 a
Equity in affiliates' earnings	-5 f	90 b	-15 f	-72 b	-52 c
Profit before Extraordinary Gains	652 a	822 a	434 c	1,756 a	563 a
Extraordinary gains	-	5	-	-	-
Net Profit	652 a	828 a	434 c	1,756 a	563 a

Table 13 - Information and Cultural Industries

	2000 2	3	4	2001 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,227 a	1,948 a	171 f	5,761 a	2,227 b
Net profit	650 a	801 a	509 b	1,759 a	573 a
Non-cash items	566 a	1,140 a	-318 c	4,016 b	1,656 e
<i>Depreciation, depletion and amortization</i>	<i>1,876 a</i>	<i>1,944 a</i>	<i>2,098 a</i>	<i>2,090 a</i>	<i>2,127 a</i>
<i>Deferred income tax</i>	<i>176 a</i>	<i>-109 a</i>	<i>33 a</i>	<i>-208 a</i>	<i>-29 a</i>
<i>Working capital</i>	<i>-773 a</i>	<i>246 c</i>	<i>-204 c</i>	<i>2,371 a</i>	<i>49 f</i>
<i>Other non-cash items</i>	<i>-713 b</i>	<i>-941 a</i>	<i>-2,246 a</i>	<i>-235 f</i>	<i>-490 a</i>
Prior period cash transactions	10 a	6 f	-19 f	-14 c	-2 a
Cash from financing activities	4,209 a	12,308 a	9,155 a	2,439 a	2,103 a
Increase in deposits	-	-	-	-	-
Borrowings from banks	-695 a	70 f	314 a	44 f	182 a
Borrowings from affiliates	525 a	6,573 a	-207 b	-821 c	563 a
Other borrowings	3,543 a	859 c	5,099 a	2,481 a	727 a
<i>Bankers' acceptances and paper</i>	<i>739 a</i>	<i>597 d</i>	<i>3,150 a</i>	<i>1,050 a</i>	<i>259 b</i>
<i>Bonds and debentures</i>	<i>2,431 a</i>	<i>108 a</i>	<i>2,494 a</i>	<i>1,759</i>	<i>440 a</i>
<i>Mortgages</i>	<i>128 d</i>	<i>-12 f</i>	<i>8 d</i>	<i>19 a</i>	<i>3 e</i>
<i>Other</i>	<i>243 a</i>	<i>166 d</i>	<i>-553 a</i>	<i>-347 a</i>	<i>23 a</i>
Equity	836 a	4,804 a	3,949 a	733 a	630 a
Total cash available	5,437 a	14,256 a	9,327 a	8,201 a	4,331 a
Applications					
Cash applied to investment activities	2,688 a	10,725 a	5,081 a	1,645 a	452 a
Investments in affiliates	2,634 a	10,423 a	5,425 a	864 a	485 a
Portfolio investments	101 a	302 a	-356 a	761	-38 a
Loans	-47	-	12	19	5
<i>Mortgage loans</i>	<i>-3</i>	<i>-</i>	<i>6</i>	<i>10</i>	<i>1</i>
<i>Non-mortgage loans</i>	<i>-43</i>	<i>-</i>	<i>5</i>	<i>9</i>	<i>4</i>
Cash applied to fixed assets	1,305 a	821 b	1,646 a	4,465 a	1,219 a
Cash applied to dividends	675 a	710 a	686 a	849 a	750 a
Total applications of cash	4,669 a	12,257 a	7,414 a	6,960 a	2,422 a
Increase/decrease in cash	767 a	1,998 a	1,913 a	1,240 d	1,908 a
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	14,252	15,117	15,555	15,357	15,616
Operating profit	1,800	2,125	2,072	1,873	1,926
Profit before extraordinary gains	685	886	371	1,746	576
Net profit	685	880	371	1,746	576
Selected Ratios					
Debt to equity	1.104	1.118	1.061	0.992	1.012
Profit margin	12.6%	14.1%	13.3%	12.2%	12.3%
Return on equity	6.2%	7.1%	2.5%	11.1%	3.6%
Return on capital employed	5.6%	5.7%	3.8%	8.2%	4.4%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-4.4%	6.1%	2.9%	-1.3%	1.7%
Operating expenses (S.A.)	-4.3%	4.3%	3.8%	0.0%	1.5%
Operating profit (S.A.)	-5.1%	18.0%	-2.5%	-9.6%	2.8%

Table 14 - Non-Depository Credit Intermediation

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	86,944 a	85,332 a	86,311 a	84,874 a	87,547 a
Cash and deposits	1,355 e	1,945 d	2,322 d	2,172 d	1,499 d
Accounts receivable and accrued revenue	2,261 f	2,425 e	2,024 e	1,850 a	2,287 a
Inventories	-	-	-	-	-
Investments and accounts with affiliates	24,747 b	22,927 b	24,228 b	23,686 b	24,887 a
Portfolio investments	488 d	562 c	572 b	653 b	651 a
Loans	45,478 a	45,149 a	45,377 a	45,030 a	46,667 a
<i>Mortgage</i>	3,092 e	3,055 f	2,949 e	2,996 e	3,512 d
<i>Non-mortgage</i>	42,385 a	42,093 a	42,428 a	42,034 a	43,154 a
Allowance for losses on investments and loans	-827 d	-882 d	-918 d	-969 c	-916 c
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	10,727 a	10,125 a	9,925 a	9,648 a	9,591 a
Other assets	2,712 a	3,078 a	2,778 a	2,801 a	2,880 a
Liabilities	78,897 a	77,141 a	78,186 a	76,284 a	78,337 a
Deposits	716	1,020	993	1,140	1,165
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	1,752 a	1,964 a	1,778 a	1,861 a	1,867 a
Loans and accounts with affiliates	12,028 a	11,889 a	12,955 a	13,673 a	14,559 a
Borrowings	61,193 a	59,062 a	59,430 a	56,818 a	57,590 a
<i>Loans and overdrafts</i>	3,906 f	4,154 f	4,252 e	4,406 e	4,642 d
<i>From banks</i>	1,960 f	2,078 f	1,698 f	1,759 f	1,359 e
<i>From others</i>	1,946 f	2,076 f	2,554 f	2,647 f	3,282 e
<i>Bankers' acceptances and paper</i>	25,383 a	23,973 a	24,355 a	18,631 a	19,062 a
<i>Bonds and debentures</i>	31,815 b	30,356 b	30,167 a	33,124 a	33,218 a
<i>Mortgages</i>	88 f	578 a	654 c	655 c	666 b
Deferred income tax	1,267 e	1,310 d	1,189 d	962	991
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,939 b	1,893 b	1,838 b	1,828 a	2,164 a
Equity	8,047 c	8,190 c	8,124 c	8,589 c	9,209 b
Share capital	3,229 d	3,383 c	3,506 c	3,837 c	4,034 b
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,023 d	2,105 d	2,130 d	2,149 d	2,006 c
Retained earnings	2,794 e	2,701 e	2,487 e	2,602 d	3,168 c
Income Statement					
Operating Revenue	2,863 a	2,877 a	2,898 a	2,832 a	2,809 a
Sales of goods and services	133	129	137	133	133
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	2,178 a	2,182 a	2,146 a	2,075 a	2,093 a
Dividends revenue (operating)	19	20	51 f	20	20
Gains on sale of securities and other assets	7	23 a	5 a	6	2 f
Other operating revenue	524 a	521 a	558 a	596 a	559 a
Operating Expenses	1,862 a	2,076 a	1,947 a	1,732 a	1,697 a
Depreciation, depletion and amortization	553 a	544 a	544 a	508 a	443 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	415 a	377 a	373 a	318 a	305 a
Other operating expenses	893 a	1,154 a	1,029 a	905 a	949 a
Operating Profit/Loss	1,001 a	800 b	950 b	1,099 a	1,112 a
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	697 b	732 b	748 a	782 a	793 a
Gains/losses	1 a	3 a	-1 a	1 a	12
Profit before Income Tax	304 b	71 e	201 d	318 a	331 a
Income tax	90 a	57 a	54 b	51 b	74 a
Equity in affiliates' earnings	-	-	-	-	-
Profit before Extraordinary Gains	213 c	13 f	147 e	266 a	256 a
Extraordinary gains	-	-	-	-	-
Net Profit	213 c	13 f	147 e	266 a	256 a

Table 14 - Non-Depository Credit Intermediation

	2000 2	3	4	2001 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	653 b	322 c	1,167 c	892 d	562 a
Net profit	213 c	7 f	147 e	267 a	254 a
Non-cash items	441 c	313 c	1,022 c	625 e	322 b
<i>Depreciation, depletion and amortization</i>	553 a	544 a	544 a	508 a	442 a
<i>Deferred income tax</i>	69 b	1 f	-51 b	-7 a	-23
<i>Working capital</i>	-203 d	108 d	51 f	-13 f	-390 b
<i>Other non-cash items</i>	21 f	-340 d	478 d	137 f	294 a
Prior period cash transactions	-2	1	-1	- a	-14
Cash from financing activities	2,132 f	-2,001 d	2,630 c	-1,202 e	1,087 a
Increase in deposits	-111	304	-27	146	24
Borrowings from banks	-301 a	-27 f	-141 f	150 f	-296 a
Borrowings from affiliates	600 a	-186 c	1,075 b	526 b	473 a
Other borrowings	1,869 f	-2,087 d	1,445 b	-2,432 a	726 a
<i>Bankers' acceptances and paper</i>	-23 d	-1,379 a	381 a	-5,723 a	324 a
<i>Bonds and debentures</i>	2,775 f	-1,383 c	180 f	3,076 a	263 b
<i>Mortgages</i>	-3 f	490 a	78 f	9 e	14 f
<i>Other</i>	-878 f	185 f	804 b	204 f	123 a
Equity	74 c	-3 f	278 f	407 f	159 d
Total cash available	2,785 e	-1,678 d	3,798 c	-309 f	1,650 a
Applications					
Cash applied to investment activities	1,966 f	-2,184 d	2,545 d	-725 f	1,683 a
Investments in affiliates	115 f	-1,837 c	2,103 d	-571 f	741 a
Portfolio investments	-19 f	80 c	18 f	82 c	10 a
Loans	1,869 b	-426 f	422 c	-236 f	930 a
<i>Mortgage loans</i>	419 d	1 f	155 f	131 f	69 f
<i>Non-mortgage loans</i>	1,450 a	-428 a	266 a	-367 a	861 a
Cash applied to fixed assets	32 a	7 a	49 a	8 a	38 a
Cash applied to dividends	11	19 a	104 c	33 f	33 f
Total applications of cash	2,011 f	-2,157 d	2,699 d	-683 f	1,755 a
Increase/decrease in cash	774 c	479 e	1,099 f	373 f	-105 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	2,863	2,877	2,898	2,832	2,809
Operating profit	947	754	1,094	1,050	1,052
Profit before extraordinary gains	213	13	147	266	256
Net profit	213	13	147	266	256
Selected Ratios					
Debt to equity	9.099	8.662	8.909	8.207	7.834
Profit margin	33.1%	26.2%	37.8%	37.1%	37.5%
Return on equity	10.6%	0.7%	7.2%	12.4%	11.2%
Return on capital employed	4.6%	3.5%	4.3%	5.5%	5.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	5.2%	0.5%	0.7%	-2.3%	-0.8%
Operating expenses (S.A.)	0.7%	10.8%	-15.0%	-1.2%	-1.4%
Operating profit (S.A.)	15.6%	-20.4%	45.1%	-4.0%	0.2%

Table 15 - Insurance Carriers

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	248,086 a	251,658 a	249,047 a	250,707 a	252,835 a
Cash and deposits	4,245 b	4,541 b	4,157 b	3,735 a	3,935 b
Accounts receivable and accrued revenue	13,358 a	13,581 a	13,661 a	14,223 a	14,440 a
Inventories	-	-	-	-	-
Investments and accounts with affiliates	20,610 a	21,350 a	18,615 a	19,371 a	19,744 a
Portfolio investments	142,397 a	144,831 a	145,979 a	146,139 a	147,432 a
Loans	46,699 a	46,131 a	46,066 a	46,240 a	45,947 a
<i>Mortgage</i>	<i>41,449 a</i>	<i>41,187 a</i>	<i>41,090 a</i>	<i>41,185 a</i>	<i>40,877 a</i>
<i>Non-mortgage</i>	<i>5,250 a</i>	<i>4,943 a</i>	<i>4,975 a</i>	<i>5,054 a</i>	<i>5,070 a</i>
Allowance for losses on investments and loans	-156 a	-157	-141	-137	-134
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	7,453 a	7,382 a	7,301 a	7,606 a	7,472 a
Other assets	13,477 a	13,996 a	13,408 a	13,529 a	13,996 b
Liabilities	192,759 a	195,207 a	194,183 a	195,825 a	197,579 a
Deposits	5,206 a	5,182 a	5,242 a	5,089 a	5,028 a
Actuarial liabilities of insurers	122,843 a	123,153 a	121,969 a	122,396 a	122,954 a
Accounts payable and accrued liabilities	33,768 a	34,432 a	35,370 a	36,303 a	36,851 a
Loans and accounts with affiliates	1,400 a	1,925 a	1,979 a	2,295 a	2,309 a
Borrowings	3,952 a	3,917 a	3,711 a	3,848 a	3,771 a
<i>Loans and overdrafts</i>	<i>2,494 a</i>	<i>2,450 a</i>	<i>2,230 a</i>	<i>2,353 a</i>	<i>2,277 a</i>
<i>From banks</i>	<i>2,088 a</i>	<i>2,016 a</i>	<i>1,804 a</i>	<i>1,920 a</i>	<i>1,870 a</i>
<i>From others</i>	<i>405</i>	<i>434</i>	<i>426</i>	<i>432 a</i>	<i>406 a</i>
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	<i>1,346</i>	<i>1,356</i>	<i>1,356</i>	<i>1,364</i>	<i>1,365</i>
<i>Mortgages</i>	<i>111</i>	<i>110</i>	<i>125</i>	<i>130</i>	<i>129</i>
Deferred income tax	-864 b	-854 b	-1,192 a	-1,083 a	-1,036 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	26,451 a	27,449 a	27,102 a	26,975 a	27,701 a
Equity	55,327 a	56,451 a	54,863 a	54,882 a	55,255 a
Share capital	9,684 a	9,736 a	9,243 a	9,233 a	9,325 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	1,430 a	1,414 a	1,533 a	1,561 a	1,579 a
Retained earnings	44,212 a	45,300 a	44,086 a	44,088 a	44,350 a
Income Statement					
Operating Revenue	15,262 a	15,218 a	15,626 a	15,860 a	15,551 a
Sales of goods and services	-	-	-	-	-
Premiums	9,834 a	10,041 a	10,232 a	10,407 a	10,520 a
Annuity considerations	1,156 a	921 a	1,061 a	1,395 a	1,079 a
Interest revenue (operating)	3,118 a	3,166 a	3,221 a	3,129 a	3,127 a
Dividends revenue (operating)	140 a	128 a	152 a	145 a	145 a
Gains on sale of securities and other assets	288 a	293 a	284 c	59 d	-13 f
Other operating revenue	724 a	667 a	675 a	723 a	691 a
Operating Expenses	13,784 a	14,055 a	14,401 a	15,012 a	14,339 a
Depreciation, depletion and amortization	-251 a	-271 a	-180 a	-179 a	-186 a
Insurance claims incurred	6,733 a	6,877 a	7,124 a	7,667 a	7,289 a
Annuity claims incurred	2,731 a	2,582 a	2,726 a	2,617 a	2,387 a
Normal increase in actuarial liabilities	498 b	497 b	159 d	635 b	514 b
Interest expense (operating)	78 a	85 a	84 a	75 a	75 a
Other operating expenses	3,992 a	4,285 a	4,486 a	4,193 a	4,259 a
Operating Profit/Loss	1,478 a	1,162 a	1,225 a	847 b	1,212 b
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	93 a	75 a	85 a	73 a	71 a
Gains/losses	43 a	17 b	-55 b	-108 a	10
Profit before Income Tax	1,428 a	1,104 a	1,083 b	665 c	1,152 b
Income tax	519 a	428 a	281 b	245 b	450 a
Equity in affiliates' earnings	227 a	158 a	114 a	171 a	141 a
Profit before Extraordinary Gains	1,136 a	834 a	917 b	592 c	841 b
Extraordinary gains	-	-	-	-	-
Net Profit	1,136 a	834 a	917 b	592 c	841 b

Table 15 - Insurance Carriers

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,985 b	2,135 c	276 f	849 c	2,051 d
Net profit	1,116 a	834 a	916 b	592 c	841 b
Non-cash items	823 c	1,317 d	-663 e	282 e	1,178 d
<i>Depreciation, depletion and amortization</i>	-254 a	-271 a	-180 a	-179 a	-186 a
<i>Deferred income tax</i>	104 d	14 f	-45 f	76 a	99 a
<i>Working capital</i>	-529 d	401 d	506 d	-195 f	367 f
<i>Other non-cash items</i>	1,502 b	1,172 d	-944 d	580 e	898 c
Prior period cash transactions	45 d	-15 f	22 d	-24 f	30 f
Cash from financing activities	-256 d	625 b	-526 b	-30 d	255 e
Increase in deposits	-32 a	-8 f	59 d	-152 a	-46 a
Borrowings from banks	-177 a	-72 c	-197 a	122 d	-51 d
Borrowings from affiliates	-226 b	525 a	76 d	315 a	13 a
Other borrowings	-6	37	11	19 a	-26 a
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	1	9	-	8	-
<i>Mortgages</i>	5	-	19	4	-
<i>Other</i>	-12	28	-8	6 a	-25 a
Equity	186 d	143 d	-476 b	-334 f	365 d
Total cash available	1,728 b	2,761 b	-250 f	819 b	2,306 d
Applications					
Cash applied to investment activities	1,233 a	2,181 c	-1,778 b	349 e	1,530 c
Investments in affiliates	-35 d	166 a	-1,503 a	-61 b	50 a
Portfolio investments	1,319 a	2,268 b	-202 f	237 f	1,468 d
Loans	-50 a	-253 d	-72 f	173 a	11 a
<i>Mortgage loans</i>	-107 a	13 f	-97 f	95 a	-12 a
<i>Non-mortgage loans</i>	57 a	-267 a	24 f	77 a	24 a
Cash applied to fixed assets	-57 b	-49 c	-75 c	274 a	-128 a
Cash applied to dividends	345 c	244 b	1,304 a	911 a	878
Total applications of cash	1,521 a	2,376 c	-550 e	1,536 b	2,279 b
Increase/decrease in cash	206 f	385 e	299 d	-717 f	26 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	15,299	15,328	15,465	15,826	15,600
Operating profit	1,157	1,209	1,469	953	930
Profit before extraordinary gains	1,072	840	1,005	613	771
Net profit	1,072	840	1,005	613	771
Selected Ratios					
Debt to equity	0.097	0.104	0.104	0.112	0.110
Profit margin	7.6%	7.9%	9.5%	6.0%	6.0%
Return on equity	7.8%	6.0%	7.3%	4.5%	5.6%
Return on capital employed	7.5%	5.7%	7.0%	6.4%	6.2%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.8%	0.2%	0.9%	2.3%	-1.4%
Operating expenses (S.A.)	-0.7%	-0.2%	-0.9%	6.3%	-1.4%
Operating profit (S.A.)	-0.9%	4.5%	21.5%	-35.1%	-2.4%

Table 16 - Other Funds and Financial Vehicles

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	581,306 a	612,181 a	610,584 a	616,496 a	622,669 a
Cash and deposits	16,738 c	18,515 c	20,193 b	20,250 b	20,365 b
Accounts receivable and accrued revenue	10,309 b	9,367 b	9,165 b	7,342 b	7,604 b
Inventories	-	-	-	-	-
Investments and accounts with affiliates	-	-	-	-	-
Portfolio investments	448,603 a	472,334 a	465,640 a	471,360 a	477,243 a
Loans	103,620 a	109,734 a	113,212 a	115,254 a	114,873 a
<i>Mortgage</i>	56,728 a	62,170 a	61,572 a	61,760 a	61,385 a
<i>Non-mortgage</i>	46,892	47,564	51,639	53,493	53,486
Allowance for losses on investments and loans	-1	-1	-1	-55 f	-4 f
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	1,441	1,526	1,625	1,664	1,713
Other assets	595 b	703 b	748 b	680 b	874 b
Liabilities	117,130 a	122,198 a	127,073 a	128,044 a	127,859 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	8,737 b	7,881 b	8,418 b	6,831 b	7,325 b
Loans and accounts with affiliates	-	15	15	1	1
Borrowings	106,601 a	112,396 a	116,504 a	119,143 a	118,764 a
<i>Loans and overdrafts</i>	2,163 c	2,111 b	2,196 b	1,978 b	1,932 b
<i>From banks</i>	783 e	716 d	502 e	463 e	427 e
<i>From others</i>	1,379 a	1,395 a	1,694 a	1,515 a	1,504 a
<i>Bankers' acceptances and paper</i>	58,771	58,193	60,240	62,909	62,909
<i>Bonds and debentures</i>	45,665	52,091	54,066	54,254	53,922
<i>Mortgages</i>	-	-	-	-	-
Deferred income tax	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,791 c	1,904 c	2,135 c	2,068 c	1,768 c
Equity	464,176 a	489,983 a	483,511 a	488,452 a	494,809 a
Share capital	128	120	117	118	118
Unitholders' equity	377,948 a	402,360 a	398,060 a	405,778 a	409,422 a
Liability to policyholders	86,124	87,522	85,297	82,563	85,191
Contributed surplus and other	-	-	-	-	-
Retained earnings	-25	-20	36	-7	77
Income Statement					
Operating Revenue	11,470 a	10,402 b	9,300 b	6,494 c	7,896 b
Sales of goods and services	-	-	-	-	-
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	4,106 a	4,264 a	4,315 a	4,320 a	4,362 a
Dividends revenue (operating)	1,391 a	1,433 a	1,732 a	1,768 a	1,731 a
Gains on sale of securities and other assets	5,427 b	4,107 d	2,546 d	89 f	1,441 f
Other operating revenue	545 e	596 e	707 e	317 e	360 e
Operating Expenses	3,222 b	3,580 a	3,678 a	3,516 a	3,547 a
Depreciation, depletion and amortization	-	-	-	-	-
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	785	788	762	814	801
Other operating expenses	2,437 b	2,792 a	2,916 a	2,701 a	2,745 a
Operating Profit/Loss	8,247 a	6,821 c	5,622 c	2,978 e	4,348 c
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	697 a	798 a	798 a	813 a	815 a
Gains/losses	566 d	148 f	-3,442 a	-1,999 a	-132 d
Profit before Income Tax	8,115 a	6,172 c	1,381 f	165 e	3,400 d
Income tax	42 a	49 a	31 a	30 a	35 a
Equity in affiliates' earnings	-	-	-	-	-
Profit before Extraordinary Gains	8,073 a	6,122 c	1,350 f	135 e	3,365 d
Extraordinary gains	-	- f	- f	- f	-
Net Profit	8,073 a	6,122 c	1,349 f	134 e	3,365 d

Table 16 - Other Funds and Financial Vehicles

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	2,276 d	1,659 d	2,831 c	2,514 c	1,685 c
Net profit	7,963 a	6,121 c	1,285 f	149 e	3,234 d
Non-cash items	-5,578 b	-4,455 d	1,599 f	2,353 c	-1,487 f
<i>Depreciation, depletion and amortization</i>	-	-	-	-	-
<i>Deferred income tax</i>	-	-	-	-	-
<i>Working capital</i>	49 f	-186 f	697 f	250 f	183 f
<i>Other non-cash items</i>	-5,628 b	-4,268 d	901 f	2,103 c	-1,671 f
Prior period cash transactions	-108 e	-6 f	-53 f	10 f	-60 f
Cash from financing activities	6,026 c	13,179 d	-896 f	-1,819 f	7,231 c
Increase in deposits	-	-	-	-	-
Borrowings from banks	-234 f	-120 f	-168 f	-36 f	-34 f
Borrowings from affiliates	-	15	-	-13	-
Other borrowings	-571 f	-12 f	288 e	82 f	79 b
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	-63	-27	-12	262	90
<i>Mortgages</i>	-	-	-	-	-
<i>Other</i>	-508 f	14 f	300 d	-179 f	-11 f
Equity	6,831 c	13,296 d	-1,015 f	-1,851 f	7,187 c
Total cash available	8,302 b	14,838 d	1,934 f	695 f	8,917 c
Applications					
Cash applied to investment activities	1,781 d	16,211 d	6,875 e	10,343 d	8,573 c
Investments in affiliates	-	-	-	-	-
Portfolio investments	2,309 d	10,105 d	3,527 f	8,246 d	9,051 c
Loans	-527 a	6,106 a	3,347 a	2,097 a	-478 a
<i>Mortgage loans</i>	-2,403 a	5,434 a	-727 a	243 a	-471 a
<i>Non-mortgage loans</i>	1,875	671	4,075	1,854	-7
Cash applied to fixed assets	49 c	85	99	38	48
Cash applied to dividends	1,492 b	1,939 b	7,049 b	2,551 b	2,786 b
Total applications of cash	3,324 d	18,236 c	14,023 c	12,933 c	11,408 b
Increase/decrease in cash	4,978 c	-3,398 f	-12,088 c	-12,238 b	-2,491 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	11,470	10,402	9,300	6,494	7,896
Operating profit	8,247	6,821	5,622	2,978	4,348
Profit before extraordinary gains	8,073	6,122	1,350	135	3,365
Net profit	8,073	6,123	1,350	135	3,365
Selected Ratios					
Debt to equity	0.230	0.229	0.241	0.244	0.240
Profit margin	71.9%	65.6%	60.4%	45.9%	55.1%
Return on equity	7.0%	5.0%	1.1%	0.1%	2.7%
Return on capital employed	6.6%	5.0%	1.8%	1.0%	3.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.0%	-9.3%	-10.6%	-30.2%	21.6%
Operating expenses (S.A.)	-3.2%	11.1%	2.8%	-4.4%	0.9%
Operating profit (S.A.)	1.2%	-17.3%	-17.6%	-47.0%	46.0%

Table 17 - Other Financial Intermediaries

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	124,530 b	118,977 b	118,933 c	119,451 b	126,982 b
Cash and deposits	6,692 d	6,838 c	7,216 d	6,966 d	6,570 d
Accounts receivable and accrued revenue	22,702 d	21,239 d	19,020 e	19,232 d	18,707 d
Inventories	-	-	-	-	-
Investments and accounts with affiliates	38,098 d	35,815 d	35,905 e	35,193 e	44,993 d
Portfolio investments	36,731 b	35,119 b	38,045 b	38,218 b	37,744 b
Loans	4,086 c	3,946 c	3,773 d	4,975 f	4,302 f
<i>Mortgage</i>	2,313 d	2,390 d	2,231 d	2,448 f	2,135 f
<i>Non-mortgage</i>	1,773 b	1,555 b	1,542 d	2,526 f	2,166 f
Allowance for losses on investments and loans	-176	-176	-176	-173	-177
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	7,178 f	9,497 f	8,759 f	7,465 e	8,647 f
Other assets	9,216 e	6,696 f	6,388 f	7,573 c	6,192 f
Liabilities	79,010 c	77,941 c	77,637 c	79,519 c	83,273 c
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	21,575 c	20,059 c	19,966 c	19,719 c	20,032 c
Loans and accounts with affiliates	20,481 d	19,965 d	21,235 d	21,798 d	26,112 d
Borrowings	11,643 d	12,977 d	10,256 d	11,554 f	12,504 f
<i>Loans and overdrafts</i>	5,999 d	6,574 d	5,060 d	6,167 f	5,531 f
<i>From banks</i>	3,799 e	3,748 e	2,603 d	3,189 c	3,061 b
<i>From others</i>	2,200 d	2,826 e	2,456 e	2,977 f	2,469 f
<i>Bankers' acceptances and paper</i>	1,415 f	1,481 e	1,018 f	1,184 f	2,736 d
<i>Bonds and debentures</i>	1,947 c	2,632 e	1,964 b	1,840 a	1,763 a
<i>Mortgages</i>	2,280 f	2,288 f	2,212 f	2,362 f	2,474 f
Deferred income tax	2,934 f	2,673 f	2,934 f	2,796 f	2,797 f
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	22,374 f	22,266 f	23,245 f	23,650 f	21,826 f
Equity	45,520 c	41,034 c	41,295 c	39,931 c	43,708 c
Share capital	27,123 d	25,298 c	26,062 d	25,565 c	29,771 d
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	6,414 f	5,223 f	5,423 f	5,248 f	5,344 f
Retained earnings	11,981 d	10,513 d	9,808 d	9,117 d	8,592 d
Income Statement					
Operating Revenue	7,677 c	7,174 c	7,801 c	7,765 b	7,496 c
Sales of goods and services	4,338 d	4,104 d	4,413 d	4,543 c	4,368 c
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	858 b	854 b	882 c	892 c	852 d
Dividends revenue (operating)	721 d	630 d	694 c	769 e	841 e
Gains on sale of securities and other assets	772 e	752 e	1,012 f	787 e	662 f
Other operating revenue	986 d	831 c	799 d	771 c	771 c
Operating Expenses	6,384 d	6,075 c	6,490 c	6,632 c	6,402 c
Depreciation, depletion and amortization	358 e	361 b	395 b	562 b	533 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	82 a	84 a	135 a	135 a	135 a
Other operating expenses	5,942 d	5,629 c	5,959 c	5,934 c	5,733 c
Operating Profit/Loss	1,293 b	1,098 c	1,310 e	1,132 c	1,093 d
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	485 d	475 d	526 d	488 e	551 d
Gains/losses	-1 f	-66 f	11 f	6 f	-20 f
Profit before Income Tax	807 c	556 d	795 f	651 c	521 d
Income tax	378 d	347 d	299 e	167 d	273 f
Equity in affiliates' earnings	45 f	45 f	130 f	71 f	65 f
Profit before Extraordinary Gains	473 b	254 d	627 f	555 c	313 e
Extraordinary gains	-	-76 f	-75 f	-17 f	31 f
Net Profit	473 b	177 d	551 f	537 c	344 d

Table 17 - Other Financial Intermediaries

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-3,575 f	1,158 f	4,728 d	-1,093 f	846 f
Net profit	472 b	168 d	500 f	536 c	310 d
Non-cash items	-4,085 f	957 f	4,227 e	-1,638 f	695 f
<i>Depreciation, depletion and amortization</i>	358 e	361 b	388 b	562 b	523 b
<i>Deferred income tax</i>	89 e	54 e	37 f	-37 f	6 f
<i>Working capital</i>	-1,235 f	439 f	3,770 d	137 f	-809 f
<i>Other non-cash items</i>	-3,298 f	101 f	31 f	-2,300 f	974 f
Prior period cash transactions	38 f	31 f	- f	9 f	-159 f
Cash from financing activities	-864 f	1,664 f	-2,015 f	287 f	6,134 f
Increase in deposits	-596 e	-125 d	-1,082 a	10 f	21 f
Borrowings from banks	128 f	733 f	-1,545 f	733 d	-198 f
Borrowings from affiliates	-350 f	412 f	1,701 f	-73 f	4,042 f
Other borrowings	232 f	335 f	-1,233 f	-178 f	1,358 e
<i>Bankers' acceptances and paper</i>	81 f	29 f	-76 f	-112 f	1,423 c
<i>Bonds and debentures</i>	-752 f	48 f	-633 f	-121 f	11 a
<i>Mortgages</i>	1,130 f	65 f	-56 f	128 f	186 f
<i>Other</i>	-227 f	191 f	-466 f	-72 f	-262 f
Equity	-279 e	309 e	144 f	-204 f	911 e
Total cash available	-4,439 f	2,822 f	2,713 f	-805 f	6,981 f
Applications					
Cash applied to investment activities	-3,269 f	983 f	2,885 e	-283 f	5,328 f
Investments in affiliates	-1,379 f	106 f	549 f	-1,744 f	5,848 f
Portfolio investments	-1,760 f	987 f	2,503 e	1,103 e	-28 f
Loans	-129 f	-110 f	-167 c	357 b	-491 f
<i>Mortgage loans</i>	-84 d	98 f	-156 f	231 a	-148 b
<i>Non-mortgage loans</i>	-44 f	-208 d	-10 f	126 d	-342 f
Cash applied to fixed assets	246 f	1,626 f	-635 f	-1,360 f	1,494 f
Cash applied to dividends	523 c	474 c	681 c	909 e	819 d
Total applications of cash	-2,499 f	3,085 f	2,931 f	-733 f	7,643 f
Increase/decrease in cash	-1,940 f	-262 f	-218 f	-71 f	-661 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	7,809	7,453	7,515	7,661	7,607
Operating profit	1,338	1,260	1,243	1,009	1,142
Profit before extraordinary gains	459	247	640	559	298
Net profit	459	324	716	577	267
Selected Ratios					
Debt to equity	0.706	0.803	0.763	0.835	0.884
Profit margin	17.1%	16.9%	16.5%	13.2%	15.0%
Return on equity	4.0%	2.4%	6.2%	5.6%	2.7%
Return on capital employed	4.3%	3.4%	5.8%	5.2%	3.6%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-1.2%	-4.6%	0.8%	1.9%	-0.7%
Operating expenses (S.A.)	-0.1%	-4.3%	1.3%	6.0%	-2.8%
Operating profit (S.A.)	-6.3%	-5.9%	-1.4%	-18.8%	13.2%

Table 18 - Depository Credit Intermediation

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	1,198,200	1,219,810	1,236,300	1,278,410	1,255,310
Cash and deposits	39,498	35,906	33,691	33,532	35,410
Accounts receivable and accrued revenue	6,243	6,461	7,144	7,852	7,973
Inventories	-	-	-	-	-
Investments and accounts with affiliates	47,812	61,045	57,259	65,637	64,339
Portfolio investments	214,256	218,551	222,874	234,542	230,510
Loans	748,078	759,376	761,937	776,216	764,313
<i>Mortgage</i>	352,669	352,118	357,591	361,105	358,779
<i>Non-mortgage</i>	395,408	407,258	404,347	415,111	405,534
Allowance for losses on investments and loans	-14,565	-17,145	-10,753	-14,762	-14,941
Bank customers' liabilities under acceptances	52,196	52,827	53,361	52,666	51,866
Capital assets, net	10,793	10,572	10,702	10,134	10,064
Other assets	93,883	92,210	100,082	112,591	105,771
Liabilities	1,120,020	1,138,870	1,155,540	1,195,640	1,172,350
Deposits	827,468	847,731	844,139	864,888	853,163
Actuarial liabilities of insurers	-	4	4	5	5
Accounts payable and accrued liabilities	12,313	14,115	16,084	14,837	14,891
Loans and accounts with affiliates	16,814	9,104	12,055	13,535	12,873
Borrowings	29,043	30,099	30,329	30,991	31,176
<i>Loans and overdrafts</i>	7,555	7,130	7,505	7,253	7,603
<i>From banks</i>	378	391	160	293	241
<i>From others</i>	7,177	6,738	7,345	6,959	7,361
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	21,116	22,656	22,598	23,538	23,382
<i>Mortgages</i>	371	313	225	200	190
Deferred income tax	2,166	1,989	1,810	1,357	1,284
Bank customers' liabilities under acceptances	52,196	52,827	53,361	52,666	51,866
Other liabilities	180,021	182,999	197,756	217,354	207,084
Equity	78,172	80,933	80,760	82,773	82,960
Share capital	33,959	34,745	36,185	37,010	36,821
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	2,384	3,111	1,492	1,970	2,042
Retained earnings	41,829	43,077	43,082	43,793	44,096
Income Statement					
Operating Revenue	22,905	23,605	24,040	24,287	23,490
Sales of goods and services	4,908	4,628	4,727	4,601	4,570
Premiums	-	-	13	10	9
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	15,770	16,573	17,049	17,261	16,550
Dividends revenue (operating)	360	396	276	339	314
Gains on sale of securities and other assets	1	-	15	6	5
Other operating revenue	1,865	2,007	1,958	2,068	2,040
Operating Expenses	19,410	19,497	20,158	20,205	19,204
Depreciation, depletion and amortization	523	512	490	492	549
Insurance claims incurred	-	-	3	4	4
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	8,527	9,146	9,556	9,569	8,784
Other operating expenses	10,359	9,838	10,106	10,136	9,865
Operating Profit/Loss	3,494	4,107	3,882	4,082	4,285
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	1,757	1,845	1,937	1,994	2,011
Gains/losses	-1	-2	1	-	-1
Profit before Income Tax	1,736	2,259	1,946	2,088	2,272
Income tax	676	777	545	724	719
Equity in affiliates' earnings	5	3	6	-7	6
Profit before Extraordinary Gains	1,065	1,485	1,407	1,356	1,559
Extraordinary gains	-	-	-	-	-
Net Profit	1,065	1,485	1,407	1,356	1,559

Table 18 - Depository Credit Intermediation

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	15,394	13,287	-2,696	14,583	-1,098
Net profit	1,065	1,485	1,402	1,356	1,559
Non-cash items	14,372	11,762	-4,082	13,243	-2,636
<i>Depreciation, depletion and amortization</i>	523	511	490	492	549
<i>Deferred income tax</i>	3	30	-24	7	-1
<i>Working capital</i>	318	1,352	1,826	-2,576	212
<i>Other non-cash items</i>	13,526	9,868	-6,374	15,319	-3,396
Prior period cash transactions	-43	40	-15	-16	-22
Cash from financing activities	3,236	14,695	-3,867	23,321	-11,901
Increase in deposits	4,336	20,262	-3,600	20,060	-11,304
Borrowings from banks	-159	13	-230	133	-84
Borrowings from affiliates	-813	-7,892	-160	1,494	-622
Other borrowings	-603	1,040	483	518	285
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	1,204	1,541	-27	940	-102
<i>Mortgages</i>	255	-57	-87	-25	-9
<i>Other</i>	-2,063	-442	598	-395	397
Equity	476	1,271	-358	1,114	-175
Total cash available	18,631	27,982	-6,563	37,904	-13,000
Applications					
Cash applied to investment activities	20,115	28,477	461	33,709	-16,703
Investments in affiliates	9,724	13,230	-3,800	8,380	-1,383
Portfolio investments	-578	4,261	1,979	11,519	-3,935
Loans	10,969	10,986	2,282	13,809	-11,384
<i>Mortgage loans</i>	7,547	-543	5,472	3,027	-2,081
<i>Non-mortgage loans</i>	3,422	11,529	-3,189	10,782	-9,303
Cash applied to fixed assets	-323	167	507	-187	166
Cash applied to dividends	878	944	978	976	1,031
Total applications of cash	20,669	29,589	1,947	34,498	-15,505
Increase/decrease in cash	-2,038	-1,607	-8,510	3,406	2,504
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	22,857	23,708	24,206	24,000	23,498
Operating profit	3,595	4,115	3,966	3,931	4,329
Profit before extraordinary gains	1,230	1,470	1,299	1,360	1,577
Net profit	1,230	1,470	1,299	1,360	1,577
Selected Ratios					
Debt to equity	0.587	0.484	0.525	0.538	0.531
Profit margin	15.7%	17.4%	16.4%	16.4%	18.4%
Return on equity	6.3%	7.3%	6.4%	6.6%	7.6%
Return on capital employed	7.5%	9.1%	9.1%	8.9%	9.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	11.8%	3.7%	2.1%	-0.9%	-2.1%
Operating expenses (S.A.)	17.8%	1.7%	3.3%	-0.8%	-4.5%
Operating profit (S.A.)	-11.9%	14.5%	-3.6%	-0.9%	10.1%

Table 19 - Real Estate and Rental and Leasing Companies

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	138,295 a	137,044 a	139,834 a	143,149 a	148,195 a
Cash and deposits	4,697 b	4,838 b	4,759 b	4,910 b	5,241 b
Accounts receivable and accrued revenue	3,760 c	3,811 c	7,382 b	4,112 c	4,671 c
Inventories	5,656 c	5,437 b	5,756 b	5,902 b	6,052 b
Investments and accounts with affiliates	22,732 a	20,891 b	21,309 b	22,347 a	22,133 b
Portfolio investments	3,747 d	3,679 d	3,514 d	3,861 d	3,743 d
Loans	13,426 a	13,722 a	10,962 a	14,013 a	14,326 a
<i>Mortgage</i>	2,333 d	1,878 e	1,902 e	1,982 d	2,317 d
<i>Non-mortgage</i>	11,093 a	11,844 a	9,059 a	12,030 a	12,008 a
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	77,021 a	77,397 a	78,339 a	80,771 a	86,465 a
Other assets	7,251 b	7,264 b	7,809 b	7,229 c	5,561 c
Liabilities	104,755 a	104,107 b	105,828 a	108,359 b	111,279 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	8,225 a	7,612 a	8,181 b	8,281 b	8,538 b
Loans and accounts with affiliates	15,852 c	15,678 c	16,311 c	18,237 c	18,619 c
Borrowings	71,163 b	71,405 b	72,079 b	73,022 b	75,871 b
<i>Loans and overdrafts</i>	18,417 c	18,063 c	18,225 c	18,126 c	18,803 c
<i>From banks</i>	9,022 d	8,962 d	8,797 d	8,769 d	8,684 d
<i>From others</i>	9,395 d	9,100 d	9,427 d	9,357 d	10,119 d
<i>Bankers' acceptances and paper</i>	6,580 a	7,165 a	7,332 a	7,597 a	7,852 a
<i>Bonds and debentures</i>	15,000 b	14,921 b	14,706 b	14,881 d	14,633 d
<i>Mortgages</i>	31,164 b	31,256 b	31,815 b	32,417 b	34,582 b
Deferred income tax	3,308 b	3,426 a	3,407 b	3,360 d	3,490 d
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	6,204 f	5,983 f	5,847 f	5,456 f	4,759 f
Equity	33,540 a	32,936 a	34,006 a	34,789 a	36,915 a
Share capital	26,133 a	24,228 a	24,673 a	24,920 a	24,941 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	4,979 b	5,532 b	5,481 b	5,158 b	6,165 b
Retained earnings	2,426 d	3,175 d	3,851 d	4,711 d	5,808 d
Income Statement					
Operating Revenue	10,180 b	10,105 a	10,440 a	10,776 a	10,976 a
Sales of goods and services	3,732 c	3,519 b	3,834 b	3,935 b	3,802 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	6,448 b	6,585 b	6,605 b	6,840 b	7,173 b
Operating Expenses	8,037 b	7,802 a	8,159 a	8,314 a	8,411 a
Depreciation, depletion and amortization	932 b	949 b	994 b	1,008 b	1,050 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	7,105 b	6,852 a	7,165 a	7,305 a	7,360 a
Operating Profit/Loss	2,142 b	2,302 a	2,280 a	2,461 b	2,564 b
Interest and dividend revenue	345 a	344 b	266 b	297 b	272 b
Interest expense on borrowing	1,360 b	1,370 b	1,354 a	1,399 b	1,513 b
Gains/losses	13 b	- f	-32 c	39 f	57 a
Profit before Income Tax	1,140 b	1,275 b	1,159 b	1,398 b	1,380 b
Income tax	276 b	323 b	265 b	271 b	286 b
Equity in affiliates' earnings	48 c	47 d	34 f	53 b	82 a
Profit before Extraordinary Gains	912 b	999 b	928 b	1,180 b	1,177 b
Extraordinary gains	12	- f	- f	-2	-
Net Profit	925 b	1,000 b	928 b	1,178 b	1,177 b

Table 19 - Real Estate and Rental and Leasing Companies

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	2,065 b	538 f	-1,802 a	5,225 a	2,612 c
Net profit	924 b	987 b	921 b	1,176 b	1,114 b
Non-cash items	1,143 d	-434 d	-2,700 a	4,056 a	1,517 d
<i>Depreciation, depletion and amortization</i>	927 b	935 b	956 c	1,006 b	1,034 b
<i>Deferred income tax</i>	7 f	2 f	-2 f	15 b	29 d
<i>Working capital</i>	535 b	-938 b	-3,159 a	3,225 a	100 f
<i>Other non-cash items</i>	-328 e	-434 e	-495 d	-191 f	352 e
Prior period cash transactions	-2 f	-14 f	-23 f	-8 f	-19 f
Cash from financing activities	1,313 d	291 f	1,634 b	3,887 d	911 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	588 b	-13 f	-17 f	-8 f	-361 c
Borrowings from affiliates	-97 f	-170 f	365 d	2,196 e	-74 f
Other borrowings	804 f	275 f	874 b	1,691 c	1,925 e
<i>Bankers' acceptances and paper</i>	146 c	171 f	212 a	208 a	467 a
<i>Bonds and debentures</i>	202 b	-84 b	26 f	84 c	-28 f
<i>Mortgages</i>	383 f	203 f	588 b	1,450 c	593 d
<i>Other</i>	71 f	-14 f	47 f	-52 f	892 f
Equity	18 e	200 e	411 b	8 f	-577 a
Total cash available	3,379 b	829 f	-168 c	9,112 b	3,523 e
Applications					
Cash applied to investment activities	473 e	220 f	-2,402 a	4,466 b	-600 e
Investments in affiliates	-211 e	-57 f	372 b	901 e	-225 f
Portfolio investments	176 b	-12 f	-136 c	367 b	-107 e
Loans	508 b	289 f	-2,639 a	3,197 a	-267 a
<i>Mortgage loans</i>	35 c	110 f	46 b	30 a	-114 b
<i>Non-mortgage loans</i>	473 b	179 c	-2,685 a	3,166 a	-153 a
Cash applied to fixed assets	1,920 c	263 e	1,032 c	3,736 b	3,108 e
Cash applied to dividends	454 d	452 d	496 d	528 d	478 d
Total applications of cash	2,848 b	936 d	-873 c	8,731 b	2,985 e
Increase/decrease in cash	530 f	-106 f	705 d	380 f	537 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	10,229	9,953	10,416	10,898	11,050
Operating profit	2,115	2,227	2,426	2,463	2,560
Profit before extraordinary gains	927	956	938	1,207	1,183
Net profit	915	956	938	1,209	1,183
Selected Ratios					
Debt to equity	2.594	2.644	2.599	2.623	2.560
Profit margin	20.7%	22.4%	23.3%	22.6%	23.2%
Return on equity	11.1%	11.6%	11.0%	13.9%	12.8%
Return on capital employed	6.5%	6.6%	6.3%	7.3%	6.9%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.4%	-2.7%	4.7%	4.6%	1.4%
Operating expenses (S.A.)	-2.1%	-4.8%	3.4%	5.6%	0.7%
Operating profit (S.A.)	11.3%	5.3%	8.9%	1.5%	3.9%

Table 20 - Professional, Scientific and Technical Services

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	37,990 a	41,558 a	40,081 a	44,403 a	45,104 a
Cash and deposits	4,280 b	4,795 b	4,483 a	4,704 b	4,959 b
Accounts receivable and accrued revenue	8,264 a	9,416 a	9,081 a	10,046 a	9,772 a
Inventories	1,798 a	2,014 a	1,840 a	2,032 a	2,115 a
Investments and accounts with affiliates	6,557 b	6,371 b	6,085 b	7,739 b	7,948 b
Portfolio investments	3,780 b	3,955 c	3,741 b	4,134 b	4,131 b
Loans	1,061 d	1,113 e	1,065 e	1,163 f	1,211 d
<i>Mortgage</i>	412	436	397	441	453
<i>Non-mortgage</i>	648 d	677 e	667 e	721 f	758 e
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	6,072 b	6,733 b	6,493 a	7,105 a	7,471 a
Other assets	6,174 a	7,158 a	7,290 a	7,474 a	7,494 a
Liabilities	23,572 a	26,039 a	25,476 a	28,291 a	28,690 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	8,129 a	8,814 a	8,470 a	9,021 a	9,292 a
Loans and accounts with affiliates	4,991 b	5,577 a	5,078 b	5,823 a	6,050 b
Borrowings	4,729 b	5,523 b	5,314 b	5,943 b	6,161 b
<i>Loans and overdrafts</i>	3,420 b	3,858 b	3,752 b	4,265 b	4,426 b
<i>From banks</i>	1,637 d	1,901 c	1,937 c	2,161 a	2,038 a
<i>From others</i>	1,782 a	1,956 a	1,815 a	2,104 c	2,387 d
<i>Bankers' acceptances and paper</i>	56	61 f	85 d	83 c	84 d
<i>Bonds and debentures</i>	513	761	723	777	814 a
<i>Mortgages</i>	738 b	842 d	753 c	817 c	836 c
Deferred income tax	341 c	407 b	483 a	520 a	452 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	5,380 a	5,717 b	6,129 b	6,982 b	6,734 c
Equity	14,417 b	15,519 a	14,604 a	16,112 a	16,414 a
Share capital	15,087 c	15,333 c	14,696 a	17,048 a	17,525 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	255 f	526 f	491 f	481 f	613 f
Retained earnings	-925 f	-341 f	-583 f	-1,417 f	-1,724 f
Income Statement					
Operating Revenue	11,884 a	13,050 a	13,881 a	14,344 a	14,822 a
Sales of goods and services	11,198 a	12,280 a	13,006 a	13,462 a	13,877 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	686 a	770 a	874 a	882 b	944 b
Operating Expenses	11,698 a	12,601 a	13,427 a	13,986 a	14,236 a
Depreciation, depletion and amortization	491 a	520 a	560 a	667 b	718 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	11,206 a	12,080 a	12,866 a	13,319 a	13,518 a
Operating Profit/Loss	186 f	449 f	453 e	357 f	586 f
Interest and dividend revenue	210 e	268 f	215 d	273 c	288 c
Interest expense on borrowing	183 b	202 a	218 a	239 a	252 a
Gains/losses	251 a	2 f	-11 e	-34 f	-62 f
Profit before Income Tax	465 b	517 e	439 d	357 f	559 f
Income tax	295 b	244 d	334 a	336 a	402 b
Equity in affiliates' earnings	-51 b	-48 c	-62 d	-66 d	-47 d
Profit before Extraordinary Gains	118 d	224 f	42 f	-45 f	110 f
Extraordinary gains	-	-5	-	-	2 f
Net Profit	118 d	218 f	42 f	-45 f	112 f

Table 20 - Professional, Scientific and Technical Services

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	784 c	203 d	1,183 d	332 d	1,045 e
Net profit	130 c	186 f	95 f	-28 f	120 f
Non-cash items	663 f	48 e	1,115 e	384 d	944 f
<i>Depreciation, depletion and amortization</i>	<i>479 a</i>	<i>514 a</i>	<i>552 a</i>	<i>663 b</i>	<i>704 b</i>
<i>Deferred income tax</i>	<i>8 a</i>	<i>1 a</i>	<i>18 a</i>	<i>18 a</i>	<i>2 c</i>
<i>Working capital</i>	<i>-142 f</i>	<i>-190 f</i>	<i>254 f</i>	<i>-264 e</i>	<i>398 d</i>
<i>Other non-cash items</i>	<i>317 f</i>	<i>-278 a</i>	<i>290 f</i>	<i>-31 c</i>	<i>-160 f</i>
Prior period cash transactions	-9 f	-30 c	-27 e	-24 f	-20 f
Cash from financing activities	1,051 f	1,389 e	-1,631 f	2,649 c	413 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	195 d	207 f	85 d	254 f	-173 c
Borrowings from affiliates	313 f	353 e	-610 f	758 c	61 f
Other borrowings	221 f	234 f	-215 b	415 f	259 a
<i>Bankers' acceptances and paper</i>	<i>-4 f</i>	<i>4 f</i>	<i>24 a</i>	<i>-2 d</i>	<i>- a</i>
<i>Bonds and debentures</i>	<i>39</i>	<i>22</i>	<i>-38</i>	<i>55</i>	<i>-8</i>
<i>Mortgages</i>	<i>57 f</i>	<i>96 f</i>	<i>-64 f</i>	<i>69 f</i>	<i>-3 e</i>
<i>Other</i>	<i>128 f</i>	<i>110 f</i>	<i>-136 a</i>	<i>292 f</i>	<i>271 a</i>
Equity	320 f	595 f	-890 f	1,221 d	266 f
Total cash available	1,836 f	1,593 f	-447 f	2,981 d	1,458 d
Applications					
Cash applied to investment activities	631 f	495 f	-269 d	1,276 b	-1,026 a
Investments in affiliates	393 f	391 d	-132 c	848 c	-224 d
Portfolio investments	131 f	51 e	-88 e	322 d	-809 a
Loans	107 d	53 f	-48 e	104 f	6 d
<i>Mortgage loans</i>	<i>32</i>	<i>24</i>	<i>-39</i>	<i>44</i>	<i>3</i>
<i>Non-mortgage loans</i>	<i>74 d</i>	<i>28 f</i>	<i>-9 e</i>	<i>60 f</i>	<i>3 e</i>
Cash applied to fixed assets	499 d	445 f	-297 b	629 d	183 f
Cash applied to dividends	383 a	294	318 a	291	1,283
Total applications of cash	1,514 f	1,235 f	-247 b	2,196 b	439 f
Increase/decrease in cash	321 f	357 f	-199 f	785 f	1,018 e
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	12,120	12,931	13,764	14,469	15,049
Operating profit	191	452	524	447	504
Profit before extraordinary gains	118	224	42	54	110
Net profit	118	229	42	54	107
Selected Ratios					
Debt to equity	0.674	0.715	0.712	0.730	0.744
Profit margin	1.6%	3.5%	3.8%	3.1%	3.4%
Return on equity	3.3%	5.8%	1.2%	1.4%	2.7%
Return on capital employed	4.3%	5.7%	3.5%	2.1%	4.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	8.0%	6.7%	6.4%	5.1%	4.0%
Operating expenses (S.A.)	5.9%	4.6%	6.1%	5.9%	3.7%
Operating profit (S.A.)	579.1%	135.8%	15.9%	-14.6%	12.6%

Table 21 - Management of Companies and Enterprises

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	286,895 a	300,163 a	304,953 a	314,537 a	316,138 a
Cash and deposits	4,524 c	5,347 b	5,590 b	4,858 b	4,586 b
Accounts receivable and accrued revenue	1,521 d	1,839 c	2,108 c	2,657 b	2,547 b
Inventories	-	-	-	-	-
Investments and accounts with affiliates	246,590 a	258,341 a	261,080 a	271,504 a	277,755 a
Portfolio investments	15,579 c	16,171 b	16,695 b	17,778 b	15,386 b
Loans	4,517 a	4,585 a	4,708 a	4,828 a	3,801 a
<i>Mortgage</i>	2,102 c	2,175 c	2,237 b	2,317 b	1,747 b
<i>Non-mortgage</i>	2,415 a	2,410 a	2,471 a	2,510 a	2,054 a
Allowance for losses on investments and loans	-620 a	-616 a	-716 a	-732 a	-597 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	8,712 d	9,163 c	9,338 c	9,436 c	9,863 c
Other assets	6,070 d	5,330 d	6,145 d	4,205 e	2,794 f
Liabilities	81,059 a	86,159 a	87,050 a	85,464 b	82,096 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,995 b	3,896 b	4,344 b	5,027 b	4,888 a
Loans and accounts with affiliates	37,950 b	40,599 a	36,815 a	36,123 a	35,222 a
Borrowings	28,941 b	29,272 a	31,020 a	29,113 a	29,170 a
<i>Loans and overdrafts</i>	6,165 c	6,342 b	6,903 b	6,255 b	6,176 b
<i>From banks</i>	3,772 c	3,929 c	4,892 b	4,478 c	4,579 c
<i>From others</i>	2,393 d	2,412 d	2,011 d	1,776 c	1,596 c
<i>Bankers' acceptances and paper</i>	4,823 d	4,550 b	5,246 b	3,307 b	3,444 c
<i>Bonds and debentures</i>	15,061 a	15,391 a	15,874 a	16,563 a	16,541 a
<i>Mortgages</i>	2,891 f	2,987 f	2,996 f	2,986 f	3,009 f
Deferred income tax	1,169 c	1,487 c	1,356 c	2,267 b	2,623 b
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	9,001 f	10,904 f	13,513 f	12,931 f	10,191 f
Equity	205,836 a	214,003 a	217,903 a	229,073 a	234,041 a
Share capital	119,923 a	123,410 a	123,339 a	131,603 a	134,177 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	29,478 a	30,608 a	30,348 a	31,677 a	31,527 a
Retained earnings	56,434 b	59,984 b	64,215 b	65,791 b	68,336 b
Income Statement					
Operating Revenue	4,968 b	4,371 b	4,935 b	4,218 c	4,289 b
Sales of goods and services	1,064 e	985 d	885 d	870 d	873 d
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	703 a	775 a	798 a	859 b	870 a
Dividends revenue (operating)	2,705 c	2,154 d	2,935 d	2,332 d	2,400 c
Gains on sale of securities and other assets	338 c	354 b	176 d	51 f	27 f
Other operating revenue	156 e	101 d	139 c	105 d	117 c
Operating Expenses	2,702 c	2,437 c	2,702 b	2,322 c	2,418 c
Depreciation, depletion and amortization	140 d	141 d	144 c	140 d	150 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	2,562 c	2,295 c	2,558 c	2,182 c	2,267 c
Operating Profit/Loss	2,266 c	1,934 c	2,233 c	1,895 c	1,871 b
Interest and dividend revenue	-	-	-	-	-
Interest expense on borrowing	874 b	782 a	816 a	837 a	846 a
Gains/losses	-42 a	-48 a	-43 e	155 b	-1 f
Profit before Income Tax	1,349 d	1,103 d	1,372 d	1,212 d	1,022 c
Income tax	-5 f	63 e	-104 d	174 b	109 d
Equity in affiliates' earnings	1,194 a	1,462 a	1,301 a	1,777 a	1,889 a
Profit before Extraordinary Gains	2,548 b	2,502 b	2,778 c	2,816 c	2,801 b
Extraordinary gains	-	-	-	-	-
Net Profit	2,548 b	2,502 b	2,779 c	2,816 c	2,801 b

Table 21 - Management of Companies and Enterprises

	2000 2	3	4	2001 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-667 f	3,627 e	4,283 d	2,510 d	3,551 f
Net profit	2,445 b	2,487 b	2,780 c	2,643 c	2,692 b
Non-cash items	-3,081 f	1,042 f	1,559 f	-106 f	853 f
<i>Depreciation, depletion and amortization</i>	139 d	141 d	139 d	138 d	147 c
<i>Deferred income tax</i>	-47 f	59 f	-115 a	132 a	-3 d
<i>Working capital</i>	59 f	35 f	105 f	47 f	3,659 f
<i>Other non-cash items</i>	-3,233 f	807 f	1,428 f	-424 f	-2,950 f
Prior period cash transactions	-31 f	97 f	-55 f	-26 f	6 a
Cash from financing activities	538 f	5,018 c	5,153 e	1,186 f	-8,548 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	-166 f	-293 f	882 a	-439 a	-316 f
Borrowings from affiliates	-3,324 b	2,797 b	-3,515 c	-587 b	-1,594 f
Other borrowings	2,069 b	23 f	377 d	-1,980 a	-125 f
<i>Bankers' acceptances and paper</i>	1,730 c	-166 d	681 a	-1,960 a	145 f
<i>Bonds and debentures</i>	-265 a	278 b	195 a	260 a	-16 a
<i>Mortgages</i>	-2 f	254 f	-39 f	-19 f	-68 f
<i>Other</i>	607 b	-342 a	-460 a	-260 b	-186 a
Equity	1,959 f	2,489 d	7,410 d	4,194 c	-6,512 f
Total cash available	-129 f	8,645 c	9,437 d	3,696 d	-4,997 e
Applications					
Cash applied to investment activities	5,331 f	7,433 c	8,045 d	-893 e	-6,027 f
Investments in affiliates	6,306 f	6,705 c	7,255 d	2,161 d	-2,846 f
Portfolio investments	-1,071 d	618 f	650 f	-3,048 a	-2,146 f
Loans	96 c	109 d	139 f	-6 a	-1,034 c
<i>Mortgage loans</i>	69 c	78 e	71 f	- c	-588 b
<i>Non-mortgage loans</i>	26 e	31 c	68 d	-7 a	-445 d
Cash applied to fixed assets	-151 f	310 f	249 f	326 a	34 f
Cash applied to dividends	2,649 e	2,428 e	3,080 d	3,099 d	3,077 d
Total applications of cash	7,829 f	10,171 c	11,375 d	2,532 f	-2,915 e
Increase/decrease in cash	-7,959 f	-1,525 e	-1,937 e	1,164 d	-2,082 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	5,101	4,469	4,468	4,390	4,368
Operating profit	2,398	2,032	1,766	2,067	1,950
Profit before extraordinary gains	2,548	2,502	2,778	2,816	2,801
Net profit	2,549	2,502	2,778	2,816	2,801
Selected Ratios					
Debt to equity	0.325	0.326	0.311	0.285	0.275
Profit margin	47.0%	45.5%	39.5%	47.1%	44.6%
Return on equity	5.0%	4.7%	5.1%	4.9%	4.8%
Return on capital employed	4.8%	4.4%	4.8%	4.7%	4.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	9.7%	-12.4%	0.0%	-1.8%	-0.5%
Operating expenses (S.A.)	6.5%	-9.8%	10.9%	-14.0%	4.1%
Operating profit (S.A.)	13.4%	-15.3%	-13.1%	17.0%	-5.7%

Table 22 - Administrative and Support, Waste Management and Remediation Services

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	31,371 b	29,759 b	29,549 b	31,585 b	34,374 a
Cash and deposits	2,756 b	2,741 c	2,564 b	2,824 a	3,172 a
Accounts receivable and accrued revenue	4,453 b	4,311 b	4,241 b	4,384 b	4,863 b
Inventories	1,638 a	1,495 a	1,493 a	1,564 a	1,664 a
Investments and accounts with affiliates	5,757 c	5,508 c	5,705 c	5,970 c	6,257 c
Portfolio investments	2,294 f	2,228 f	2,136 f	2,538 f	3,028 e
Loans	2,114	2,075	2,092	2,171	2,282
<i>Mortgage</i>	341	324	321	341	369
<i>Non-mortgage</i>	1,772	1,751	1,770	1,829	1,912
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	8,692 b	8,399 b	8,278 b	8,710 b	9,288 b
Other assets	3,663 b	2,999 c	3,037 c	3,419 b	3,817 b
Liabilities	22,562 b	20,898 a	20,454 a	21,683 a	23,219 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	5,506 b	5,211 b	5,113 b	5,302 b	5,799 b
Loans and accounts with affiliates	7,313 b	6,899 a	7,165 b	7,318 b	7,956 b
Borrowings	5,760 c	5,417 b	5,292 b	5,718 b	6,098 b
<i>Loans and overdrafts</i>	3,890 d	3,664 c	3,538 b	3,877 b	4,112 b
<i>From banks</i>	2,610 d	2,410 c	2,290 c	2,478 b	2,588 b
<i>From others</i>	1,280 a	1,253 a	1,248 a	1,399 a	1,524 a
<i>Bankers' acceptances and paper</i>	420	371	376	390	421
<i>Bonds and debentures</i>	632	606	606	637	681
<i>Mortgages</i>	816 c	775 c	770 c	813 c	883 c
Deferred income tax	623 c	597 c	574 d	501 d	500 d
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	3,357 e	2,772 f	2,308 f	2,841 e	2,864 f
Equity	8,809 c	8,861 b	9,095 c	9,901 c	11,154 b
Share capital	4,245 e	4,075 d	3,930 e	4,350 d	4,825 d
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	989 c	970 d	1,001 d	963 c	1,088 d
Retained earnings	3,574 d	3,815 d	4,163 c	4,587 c	5,240 c
Income Statement					
Operating Revenue	12,776 b	12,822 b	12,415 b	12,977 b	13,078 b
Sales of goods and services	12,067 b	12,128 b	11,668 b	12,209 b	12,331 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	708 f	694 f	747 f	768 f	747 e
Operating Expenses	12,127 b	12,056 b	11,483 b	12,102 b	11,973 b
Depreciation, depletion and amortization	450 d	451 c	455 c	483 c	477 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	11,677 b	11,604 b	11,027 b	11,618 b	11,495 b
Operating Profit/Loss	649 d	766 d	932 b	875 c	1,105 b
Interest and dividend revenue	155 b	142 b	151 b	171 a	172 a
Interest expense on borrowing	248 b	255 b	254 a	264 a	260 a
Gains/losses	13 f	7 f	-33 b	5 f	2 f
Profit before Income Tax	569 c	660 d	794 c	788 c	1,020 b
Income tax	139 b	143 a	149 a	149 a	174 a
Equity in affiliates' earnings	28 f	21 f	16 f	13 f	12 f
Profit before Extraordinary Gains	457 c	538 d	662 c	652 d	859 b
Extraordinary gains	-	-	-	-	-
Net Profit	457 c	538 d	662 c	652 d	859 b

Table 22 - Administrative and Support, Waste Management and Remediation Services

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	488 f	584 f	565 f	1,020 c	961 d
Net profit	457 c	538 d	662 c	651 d	839 b
Non-cash items	28 f	46 f	-97 f	374 f	121 e
<i>Depreciation, depletion and amortization</i>	450 d	449 c	453 c	473 c	455 c
<i>Deferred income tax</i>	5 f	12 d	8 f	11 b	9 f
<i>Working capital</i>	-10 f	-10 f	-40 f	11 f	-3 f
<i>Other non-cash items</i>	-416 c	-405 f	-519 f	-121 f	-340 c
Prior period cash transactions	2 d	- f	- f	-5	-
Cash from financing activities	-64 f	-316 f	93 f	662 f	1,039 b
Increase in deposits	-	-	-	-	-
Borrowings from banks	6 f	-13 f	-86 f	193 a	116 e
Borrowings from affiliates	219 d	-180 f	251 f	152 e	397 b
Other borrowings	-106 d	-97 a	-4 a	107 a	272 a
<i>Bankers' acceptances and paper</i>	-8	-1	5	13	35
<i>Bonds and debentures</i>	-42 f	-26	-	30	43
<i>Mortgages</i>	-14 f	-41	-4 a	43 a	69 e
<i>Other</i>	-40 a	-28 a	-5 d	20 a	124 a
Equity	-184 f	-24 b	-68 f	208 f	252 d
Total cash available	423 f	267 f	658 f	1,683 d	2,000 c
Applications					
Cash applied to investment activities	-166 f	-192 f	206 f	522 d	635 b
Investments in affiliates	-148 f	-126 f	234 f	282 c	343 b
Portfolio investments	13 f	-27 f	-43 f	160 f	181 d
Loans	-31	-38	16	79	110
<i>Mortgage loans</i>	-5	-17	-2	20	27
<i>Non-mortgage loans</i>	-25	-21	18	59	83
Cash applied to fixed assets	1 d	-182 f	-89 f	397 f	491 e
Cash applied to dividends	252	239	245	258	296 a
Total applications of cash	87 f	-135 f	362 f	1,178 d	1,423 b
Increase/decrease in cash	336 f	403 f	296 f	505 e	576 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	12,580	12,684	12,802	12,917	12,915
Operating profit	574	704	1,036	936	1,036
Profit before extraordinary gains	457	538	662	652	859
Net profit	457	538	662	652	859
Selected Ratios					
Debt to equity	1.484	1.390	1.370	1.317	1.260
Profit margin	4.6%	5.6%	8.1%	7.3%	8.0%
Return on equity	20.8%	24.3%	29.1%	26.3%	30.8%
Return on capital employed	11.3%	13.2%	15.5%	14.6%	16.4%
Percentage Change of Selected Items					
Operating revenue (S.A.)	2.8%	0.8%	0.9%	0.9%	0.0%
Operating expenses (S.A.)	3.0%	-0.2%	-1.8%	1.8%	-0.8%
Operating profit (S.A.)	0.3%	22.5%	47.1%	-9.6%	10.6%

Table 23 - Education Services

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	1,549 a	1,495 a	1,498 a	1,552 a	1,656 a
Cash and deposits	136 c	130 d	132 d	137 d	151 c
Accounts receivable and accrued revenue	242 d	224 b	225 b	241 b	258 b
Inventories	42 c	40 d	39 d	41 d	45 c
Investments and accounts with affiliates	173 b	172 b	177 b	183 b	152 c
Portfolio investments	90 a	89 a	89 a	77 e	79 c
Loans	38	37	37	39	38
<i>Mortgage</i>	11	11	11	11	11
<i>Non-mortgage</i>	26	26	26	27	27
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	629 c	610 c	609 c	634 c	688 b
Other assets	195 c	190 d	185 d	195 d	240 b
Liabilities	931 b	898 b	893 c	936 c	849 d
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	256 b	249 a	248 a	252 a	263 a
Loans and accounts with affiliates	234 a	241 a	241 a	264 a	190 a
Borrowings	325 e	311 f	313 f	330 f	333 e
<i>Loans and overdrafts</i>	187 d	177 f	177 e	187 e	194 c
<i>From banks</i>	107 d	105 f	105 f	111 f	109 f
<i>From others</i>	79 d	71 f	72 e	75 e	85 c
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	6	6	6	6	6
<i>Mortgages</i>	130 f	127 f	129 f	136 f	131 f
Deferred income tax	2 f	1 f	4 f	4 f	2 f
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	113 d	93 d	84 d	84 e	60 f
Equity	618 d	596 e	605 e	616 f	806 c
Share capital	236 d	229 d	243 d	245 d	354 c
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	22	22	22	22	55
Retained earnings	359 d	344 c	339 b	348 b	396 c
Income Statement					
Operating Revenue	763 a	736 b	737 a	768 a	769 a
Sales of goods and services	695 a	673 b	674 a	703 a	704 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	68 e	62 e	62 d	64 d	65 d
Operating Expenses	729 a	700 a	692 a	737 a	733 a
Depreciation, depletion and amortization	32 b	29 a	28 a	27 b	27 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	696 a	671 b	663 a	709 a	705 a
Operating Profit/Loss	34 b	35 b	45 b	31 f	35 f
Interest and dividend revenue	2 a	2 a	2 a	2 b	2 b
Interest expense on borrowing	14 a	13 a	13 a	13 a	12 b
Gains/losses	-	-	-	-17	1
Profit before Income Tax	22 b	23 b	33 b	2 a	26 f
Income tax	- b	- b	- a	-1 a	1 a
Equity in affiliates' earnings	-	-	-	-	-
Profit before Extraordinary Gains	22 b	24 b	34 b	3 b	25 f
Extraordinary gains	-	-	-	-	-
Net Profit	22 b	24 b	34 b	3 b	25 f

Table 23 - Education Services

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	8 f	12 d	28 b	15 a	7 f
Net profit	22 b	24 b	34 b	3 b	24 f
Non-cash items	-10 e	-12 d	-8 b	12 c	-17 f
<i>Depreciation, depletion and amortization</i>	<i>32 b</i>	<i>29 a</i>	<i>28 a</i>	<i>27 b</i>	<i>27 b</i>
<i>Deferred income tax</i>	<i>-f</i>	<i>-f</i>	<i>-f</i>	-	<i>-f</i>
<i>Working capital</i>	<i>6 e</i>	<i>6 b</i>	<i>-2 a</i>	<i>-11</i>	<i>2 d</i>
<i>Other non-cash items</i>	<i>-49 f</i>	<i>-48 d</i>	<i>-35 c</i>	<i>-3 f</i>	<i>-47 f</i>
Prior period cash transactions	-3 f	-	2	-	-
Cash from financing activities	-41 d	-26 a	-27 d	41	18 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	-3 c	-2 a	- f	6	-2 f
Borrowings from affiliates	-3 f	7 a	- a	22	-3 a
Other borrowings	-2 a	-2 e	- f	10	-2 f
<i>Bankers' acceptances and paper</i>	-	-	-	-	-
<i>Bonds and debentures</i>	-	-	-	-	-
<i>Mortgages</i>	<i>-3 f</i>	<i>-1 f</i>	<i>-f</i>	<i>6</i>	<i>-2 f</i>
<i>Other</i>	<i>1 a</i>	<i>-b</i>	<i>-d</i>	<i>3</i>	<i>-f</i>
Equity	-32 e	-29 f	-27 f	1	26 f
Total cash available	-32 f	-13 d	1 a	56 a	25 f
Applications					
Cash applied to investment activities	-5 f	- a	2 a	11	- f
Investments in affiliates	-1 f	- a	2 a	6	1 f
Portfolio investments	-2 e	- a	- b	2	-1 f
Loans	-1	-	-	2	-
<i>Mortgage loans</i>	-	-	-	-	-
<i>Non-mortgage loans</i>	-	-	-	1	-
Cash applied to fixed assets	-18 f	-12 c	-2 f	10 a	-1 f
Cash applied to dividends	5	5	5	5	5
Total applications of cash	-18 f	-7 e	5 d	27 a	3 f
Increase/decrease in cash	-14 f	-6 b	-4 a	29 b	21 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	766	769	735	742	766
Operating profit	37	68	42	5	32
Profit before extraordinary gains	22	24	34	3	25
Net profit	22	24	34	3	25
Selected Ratios					
Debt to equity	0.905	0.928	0.918	0.966	0.649
Profit margin	4.9%	8.9%	5.8%	0.7%	4.2%
Return on equity	14.8%	16.4%	22.8%	2.2%	12.5%
Return on capital employed	12.3%	12.7%	16.0%	5.2%	11.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.2%	0.3%	-4.4%	1.0%	3.2%
Operating expenses (S.A.)	-3.9%	-3.9%	-1.2%	6.4%	-0.5%
Operating profit (S.A.)	2323.7%	82.4%	-37.7%	-87.8%	523.2%

Table 24 - Health Care and Social Assistance

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	17,640 a	18,631 a	19,192 a	19,575 a	19,759 a
Cash and deposits	1,617 b	1,685 b	1,824 b	1,876 b	1,881 b
Accounts receivable and accrued revenue	1,404 b	1,542 c	1,510 b	1,524 b	1,559 b
Inventories	267 a	270 a	291 a	319 a	352 c
Investments and accounts with affiliates	2,341 a	2,504 a	2,554 a	2,575 a	2,585 a
Portfolio investments	1,933 a	2,067 a	2,109 a	2,142 a	2,158 a
Loans	508	548	567	577	583
<i>Mortgage</i>	242	261	270	274	277
<i>Non-mortgage</i>	266	287	296	302	305
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	6,655 b	6,986 b	7,153 b	7,231 b	7,295 b
Other assets	2,911 a	3,026 a	3,180 a	3,327 a	3,342 a
Liabilities	11,930 b	12,806 b	13,302 b	13,620 b	13,806 b
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	1,963 a	2,126 b	2,226 a	2,276 a	2,333 b
Loans and accounts with affiliates	1,649 f	1,750 f	1,815 f	1,816 f	1,870 f
Borrowings	5,927 b	6,134 b	6,229 b	6,334 b	6,373 b
<i>Loans and overdrafts</i>	2,069 e	2,035 f	2,132 f	2,152 f	2,166 f
<i>From banks</i>	1,066 f	1,013 f	1,049 f	1,056 f	1,056 f
<i>From others</i>	1,003 f	1,021 f	1,083 f	1,096 f	1,110 f
<i>Bankers' acceptances and paper</i>	362	487	406	413	413
<i>Bonds and debentures</i>	794	823	839	858	864
<i>Mortgages</i>	2,700 d	2,788 d	2,850 d	2,911 d	2,928 d
Deferred income tax	48 b	56 b	68 a	69 a	67 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	2,342 c	2,739 c	2,962 c	3,123 b	3,161 c
Equity	5,709 c	5,825 c	5,889 c	5,955 c	5,953 c
Share capital	2,193 a	2,248 a	2,407 a	2,439 a	2,447 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	366 a	383 a	393 b	400 a	402 b
Retained earnings	3,149 f	3,193 f	3,088 f	3,115 f	3,102 f
Income Statement					
Operating Revenue	3,084 a	3,157 a	3,349 a	3,359 a	3,281 a
Sales of goods and services	2,685 b	2,755 b	2,917 b	2,919 b	2,859 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	398 d	401 c	431 d	439 c	422 d
Operating Expenses	2,721 b	2,825 b	2,970 b	2,953 b	2,870 b
Depreciation, depletion and amortization	126 c	119 c	139 c	139 c	130 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	2,594 b	2,706 b	2,830 b	2,814 b	2,739 b
Operating Profit/Loss	363 f	331 e	378 e	405 d	411 d
Interest and dividend revenue	38 a	41 a	43 a	42 a	41 a
Interest expense on borrowing	107 c	103 c	114 c	114 c	111 c
Gains/losses	9	- f	- f	4 c	- f
Profit before Income Tax	303 f	269 f	307 f	337 d	341 d
Income tax	89 a	95 a	110 a	104 a	100 a
Equity in affiliates' earnings	-4	-7	-14	-15	-15
Profit before Extraordinary Gains	209 f	167 f	181 f	218 f	226 f
Extraordinary gains	-	-	-	-	-
Net Profit	209 f	166 f	181 f	218 f	226 f

Table 24 - Health Care and Social Assistance

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-75 a	569 f	433 d	354 d	345 f
Net profit	207 f	166 f	181 f	218 f	226 f
Non-cash items	-277 c	402 d	251 f	136 f	119 f
<i>Depreciation, depletion and amortization</i>	124 c	118 c	139 c	139 c	130 b
<i>Deferred income tax</i>	7 a	3	4 a	- e	-
<i>Working capital</i>	78 a	16 f	83 c	6 f	-11 f
<i>Other non-cash items</i>	-488 b	264 f	23 b	-9 c	- b
Prior period cash transactions	-5	-	-	-	-
Cash from financing activities	344 c	377 f	248 a	170 b	77 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	73 b	-52	35 c	6 f	-
Borrowings from affiliates	9 f	94 f	39 d	13 b	41 f
Other borrowings	-49 b	271 c	35 b	110 b	26
<i>Bankers' acceptances and paper</i>	251	124	-80	6	-
<i>Bonds and debentures</i>	-47	28	16	18	6
<i>Mortgages</i>	-390 a	93 f	50 d	66 c	11
<i>Other</i>	137 a	24 b	48 a	19 a	7
Equity	311 c	64	137	39	9
Total cash available	269 f	947 e	681 b	525 b	422 b
Applications					
Cash applied to investment activities	6 a	343 b	123 f	80 f	47 f
Investments in affiliates	- a	169 b	63 f	37 f	24 f
Portfolio investments	-3 a	133 a	42 b	33 a	16
Loans	9	40	18	10	6
<i>Mortgage loans</i>	4	19	8	4	2
<i>Non-mortgage loans</i>	5	21	9	5	3
Cash applied to fixed assets	-208 a	342 d	134 f	93 d	48 f
Cash applied to dividends	177	193	203	209	211
Total applications of cash	-25 a	880 b	461 f	384 d	307 e
Increase/decrease in cash	294 d	66 f	219 a	141 e	115 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	3,121	3,244	3,295	3,297	3,336
Operating profit	339	359	385	392	396
Profit before extraordinary gains	187	179	197	208	204
Net profit	187	179	197	208	204
Selected Ratios					
Debt to equity	1.327	1.354	1.366	1.369	1.385
Profit margin	10.9%	11.1%	11.7%	11.9%	11.9%
Return on equity	13.1%	12.3%	13.4%	14.0%	13.7%
Return on capital employed	8.0%	7.3%	7.8%	8.1%	7.9%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.1%	3.9%	1.6%	0.1%	1.2%
Operating expenses (S.A.)	1.3%	3.7%	0.9%	-0.2%	1.2%
Operating profit (S.A.)	-8.3%	5.9%	7.2%	1.7%	0.9%

Table 25 - Arts, Entertainment and Recreation

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	7,461 a	7,525 a	7,978 d	8,299 c	8,810 c
Cash and deposits	604 b	617 b	642 a	652 a	668 a
Accounts receivable and accrued revenue	609 b	612 b	615 a	632 a	692 a
Inventories	176 d	181 c	185 b	191 b	282 a
Investments and accounts with affiliates	1,772	1,812	1,860	1,898	1,964
Portfolio investments	281	277	285	296	293
Loans	180	181	185	191	191
<i>Mortgage</i>	90	91	95	97	99
<i>Non-mortgage</i>	89	89	90	93	92
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	3,228 c	3,263 c	3,464 f	3,722 e	3,789 e
Other assets	609 a	578 a	738	715 a	928 a
Liabilities	6,220 c	6,268 c	6,806 d	7,049 d	7,341 d
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	1,086 a	1,058 a	1,084 a	1,112 a	1,169 a
Loans and accounts with affiliates	1,374 f	1,354 f	1,631 f	1,760 f	1,842 f
Borrowings	2,524 b	2,622 a	2,726 c	2,826 c	2,931 c
<i>Loans and overdrafts</i>	<i>1,668 b</i>	<i>1,781 b</i>	<i>1,736</i>	<i>1,832</i>	<i>1,877</i>
<i>From banks</i>	<i>987 a</i>	<i>1,093</i>	<i>1,119</i>	<i>1,140</i>	<i>1,149</i>
<i>From others</i>	<i>681 d</i>	<i>688 d</i>	<i>616</i>	<i>692</i>	<i>728</i>
<i>Bankers' acceptances and paper</i>	<i>55</i>	<i>40</i>	<i>61</i>	<i>42</i>	<i>99</i>
<i>Bonds and debentures</i>	<i>321</i>	<i>323</i>	<i>332</i>	<i>342</i>	<i>338</i>
<i>Mortgages</i>	<i>478 f</i>	<i>476 f</i>	<i>596 f</i>	<i>608 f</i>	<i>614 f</i>
Deferred income tax	124	127	129	125	153
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	1,110 b	1,105 d	1,234 a	1,223 a	1,244 b
Equity	1,240 d	1,256 d	1,172 a	1,250 a	1,469 a
Share capital	2,049 d	2,051 d	1,837 a	1,805 a	1,999 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	136	137	144	174	300
Retained earnings	-944 d	-932 d	-810 b	-729 d	-830 d
Income Statement					
Operating Revenue	1,103 b	978 a	924 c	1,209 c	1,281 b
Sales of goods and services	972 b	877 a	841 c	1,106 c	1,174 b
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	130 a	101 a	82 a	102 a	106 a
Operating Expenses	993 a	896 a	865 b	1,121 b	1,177 b
Depreciation, depletion and amortization	54 b	46 c	45 b	59 a	63 a
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	939 a	850 a	820 b	1,061 b	1,113 b
Operating Profit/Loss	109 d	82 c	59 f	88 e	104 e
Interest and dividend revenue	9 a	8 a	8	9	9
Interest expense on borrowing	50 b	49 b	50 c	60 c	61 b
Gains/losses	-	-	4	2	-
Profit before Income Tax	69 e	39 d	21 f	39 f	52 f
Income tax	-6	-5	-11	-8	-8
Equity in affiliates' earnings	-	-	-	-	-
Profit before Extraordinary Gains	75 e	45 e	32 f	47 f	60 f
Extraordinary gains	-	-	-	-	-
Net Profit	75 e	45 e	32 f	47 f	60 f

Table 25 - Arts, Entertainment and Recreation

	2000 2	3	4	2001 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	131 d	65 f	7 d	110 f	115 a
Net profit	75 e	45 e	35 f	47 f	54 f
Non-cash items	46 f	27 f	-20 a	61 f	74 f
<i>Depreciation, depletion and amortization</i>	<i>54 b</i>	<i>46 c</i>	<i>44 b</i>	<i>59 a</i>	<i>57 a</i>
<i>Deferred income tax</i>	<i>2</i>	<i>-</i>	<i>1</i>	<i>-</i>	<i>-</i>
<i>Working capital</i>	<i>41 b</i>	<i>-29 a</i>	<i>7 f</i>	<i>1</i>	<i>-11 a</i>
<i>Other non-cash items</i>	<i>-51 d</i>	<i>10 f</i>	<i>-74 a</i>	<i>1 f</i>	<i>27 f</i>
Prior period cash transactions	9 f	-7	-6 a	-	-12
Cash from financing activities	-47 f	96 d	234 b	218 b	-35 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	-37 a	102 a	29	20	-
Borrowings from affiliates	-4 a	5 a	62	129 b	-32 b
Other borrowings	15 d	-19 f	34 f	78 b	-5 d
<i>Bankers' acceptances and paper</i>	<i>1</i>	<i>-14</i>	<i>1</i>	<i>-18</i>	<i>-</i>
<i>Bonds and debentures</i>	<i>-</i>	<i>1</i>	<i>9</i>	<i>9</i>	<i>-3</i>
<i>Mortgages</i>	<i>-4 f</i>	<i>-3 f</i>	<i>-1 f</i>	<i>12 f</i>	<i>-f</i>
<i>Other</i>	<i>19 e</i>	<i>-2 e</i>	<i>25</i>	<i>75</i>	<i>-1</i>
Equity	-20 f	8 f	108	-10	2
Total cash available	84 f	162 a	242 a	328 a	79 a
Applications					
Cash applied to investment activities	-8	16	78	53	-
Investments in affiliates	-11	19	63	37	3
Portfolio investments	3	-3	8	10	-2
Loans	-	-	6	5	-2
<i>Mortgage loans</i>	<i>-</i>	<i>-</i>	<i>3</i>	<i>2</i>	<i>-1</i>
<i>Non-mortgage loans</i>	<i>-</i>	<i>-</i>	<i>2</i>	<i>2</i>	<i>-</i>
Cash applied to fixed assets	25 f	51 a	112 a	258 a	9 a
Cash applied to dividends	45	36	40	36	36
Total applications of cash	61 f	105 a	231 a	347 a	44 a
Increase/decrease in cash	22 f	57 a	11 a	-19 a	35 d
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	1,000	1,082	945	1,176	1,176
Operating profit	62	105	12	137	71
Profit before extraordinary gains	51	21	34	88	40
Net profit	51	21	34	88	40
Selected Ratios					
Debt to equity	3.143	3.163	3.719	3.668	3.250
Profit margin	6.2%	9.8%	1.4%	11.7%	6.1%
Return on equity	16.7%	6.9%	11.9%	28.3%	11.0%
Return on capital employed	7.0%	4.7%	5.1%	9.2%	5.6%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-13.8%	8.1%	-12.7%	24.5%	0.0%
Operating expenses (S.A.)	-10.1%	4.0%	-4.5%	11.4%	6.4%
Operating profit (S.A.)	-47.1%	70.4%	-87.9%	979.3%	-48.4%

Table 26 - Accommodation and Food Services

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	30,514 b	30,441 b	30,923 b	32,884 b	32,359 b
Cash and deposits	1,749 d	1,691 d	1,603 c	1,578 c	1,554 c
Accounts receivable and accrued revenue	1,081 b	1,138 c	1,125 c	1,235 c	1,313 c
Inventories	856 d	888 d	847 d	849 d	851 d
Investments and accounts with affiliates	4,124 b	4,141 b	4,211 b	4,915 b	4,880 b
Portfolio investments	531 f	535 f	521 f	534 f	532 f
Loans	648 f	566 a	564 a	563 a	574 d
<i>Mortgage</i>	335	331	332	333	332
<i>Non-mortgage</i>	313 f	234 f	232 f	230 f	241 f
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	18,667 b	18,558 b	19,167 b	20,124 b	19,704 b
Other assets	2,856 c	2,920 c	2,881 c	3,081 c	2,947 c
Liabilities	23,550 c	24,746 c	25,756 c	27,864 c	27,594 c
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,892 d	3,877 d	3,779 d	3,792 d	3,775 d
Loans and accounts with affiliates	8,011 b	7,880 c	8,203 b	8,919 b	8,879 b
Borrowings	10,976 d	10,906 d	10,731 d	11,144 d	10,716 d
<i>Loans and overdrafts</i>	5,004 e	4,909 f	4,490 f	4,796 f	4,579 f
<i>From banks</i>	2,202 f	2,187 f	2,236 f	2,541 f	2,351 f
<i>From others</i>	2,801 f	2,722 f	2,254 f	2,254 f	2,227 f
<i>Bankers' acceptances and paper</i>	642	661	708	713	588
<i>Bonds and debentures</i>	2,686 f	2,683 f	2,632 f	2,711 f	2,645 f
<i>Mortgages</i>	2,643 c	2,652 c	2,899 d	2,923 d	2,902 d
Deferred income tax	127 e	174 d	75 f	18 f	12 f
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	542 f	1,907 f	2,966 f	3,990 f	4,210 f
Equity	6,963 c	5,694 c	5,167 c	5,019 c	4,764 c
Share capital	6,248 c	6,293 c	6,348 c	6,862 c	6,705 b
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	535 f	535 f	544 f	801 e	740 e
Retained earnings	180 f	-1,133 f	-1,726 f	-2,644 f	-2,681 f
Income Statement					
Operating Revenue	10,696 b	9,587 b	8,837 c	8,630 c	9,577 c
Sales of goods and services	9,737 b	8,699 c	7,952 d	7,790 c	8,688 c
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	958 e	887 d	885 c	840 e	889 e
Operating Expenses	10,380 b	10,100 c	9,411 d	8,991 c	9,373 c
Depreciation, depletion and amortization	528 c	503 c	464 c	431 b	415 c
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	9,852 b	9,596 c	8,946 d	8,559 c	8,958 c
Operating Profit/Loss	316 e	-513 d	-573 e	-360 d	203 d
Interest and dividend revenue	43 b	41 b	36 b	59 c	62 e
Interest expense on borrowing	453 e	418 e	363 c	351 e	334 b
Gains/losses	4 d	3 c	18 f	33 e	13 a
Profit before Income Tax	-89 f	-887 f	-882 f	-618 f	-54 e
Income tax	256 f	281 f	208 f	234 e	226 e
Equity in affiliates' earnings	3	4	-	1	7
Profit before Extraordinary Gains	-341 f	-1,164 f	-1,090 f	-851 f	-273 e
Extraordinary gains	-	-	-	-	-
Net Profit	-341 f	-1,164 f	-1,090 f	-851 f	-273 e

Table 26 - Accommodation and Food Services

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	106 f	580 f	253 f	96 d	642 c
Net profit	-328 f	-1,167 f	-1,101 f	-851 f	-276 e
Non-cash items	431 e	1,752 f	1,364 f	960 c	921 f
<i>Depreciation, depletion and amortization</i>	522 c	502 c	460 c	431 b	409 c
<i>Deferred income tax</i>	-19 c	-f	-12 f	89 a	-7 a
<i>Working capital</i>	23 f	-100 f	-52 f	-254 d	-29 f
<i>Other non-cash items</i>	-94 e	1,350 f	968 f	694 c	548 f
Prior period cash transactions	3 f	-4 a	-9 f	-12 f	-2 b
Cash from financing activities	-111 c	45 f	342 f	2,130 a	-25 e
Increase in deposits	-	-	-	-	-
Borrowings from banks	-77 f	-41 f	96 f	274 d	15 a
Borrowings from affiliates	395 a	-16 f	300 e	903 a	22 f
Other borrowings	-500 d	-2 f	-116 f	233 a	-132 d
<i>Bankers' acceptances and paper</i>	-50	-12	-9	4	-124
<i>Bonds and debentures</i>	-144 f	13 f	30 f	11 f	-
<i>Mortgages</i>	-259 a	-13 f	275 f	209 a	8 f
<i>Other</i>	-45 f	10 f	-413 f	7 f	-15 a
Equity	70 d	106 d	61 f	718 b	69 e
Total cash available	-5 f	625 f	596 f	2,226 a	617 f
Applications					
Cash applied to investment activities	135 b	33 f	48 f	697 d	27 f
Investments in affiliates	184 b	136 f	65 f	682 d	19 f
Portfolio investments	-22 f	-f	-15 f	15 a	-1 e
Loans	-26 f	-103 f	-1 a	-b	9 f
<i>Mortgage loans</i>	-16	-3	-	-	-
<i>Non-mortgage loans</i>	-9 f	-99 f	-2 f	-1 f	10 f
Cash applied to fixed assets	-570 f	-14 f	329 f	1,241 a	-7 f
Cash applied to dividends	188	109	115	141 f	148 a
Total applications of cash	-246 e	128 f	492 e	2,080 a	168 f
Increase/decrease in cash	240 e	497 f	103 f	146 d	449 f
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	10,195	9,608	9,076	8,856	9,021
Operating profit	288	-380	-561	-414	7
Profit before extraordinary gains	-275	-1,063	-1,222	-815	-286
Net profit	-275	-1,063	-1,222	-815	-286
Selected Ratios					
Debt to equity	2.727	3.299	3.664	3.997	4.113
Profit margin	2.8%	-4.0%	-6.2%	-4.7%	0.1%
Return on equity	-15.8%	-74.7%	-94.7%	-65.0%	-24.1%
Return on capital employed	1.3%	-11.8%	-15.3%	-8.3%	-1.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-2.0%	-5.7%	-5.5%	-2.4%	1.9%
Operating expenses (S.A.)	1.4%	0.8%	-3.5%	-3.8%	-2.8%
Operating profit (S.A.)	-54.6%	-231.9%	-47.4%	26.2%	101.8%

Table 27 - Other Services (except Public Administration)

	2000 2	3	4	2001 1	2
	millions of dollars				
Balance Sheet					
Assets	24,972 a	25,692 a	26,269 a	26,177 a	26,448 a
Cash and deposits	1,467 a	1,497 a	1,584 b	1,593 b	1,611 b
Accounts receivable and accrued revenue	3,900 a	4,097 a	4,209 a	4,252 a	4,254 a
Inventories	4,442 a	4,616 b	4,805 a	4,829 b	4,855 b
Investments and accounts with affiliates	1,389 a	1,403 a	1,447 a	1,383 b	1,347 b
Portfolio investments	651 f	663 f	672 f	657 f	687 f
Loans	341 f	350 d	359 b	354 c	355 c
<i>Mortgage</i>	172 f	175 f	181 c	177 f	178 f
<i>Non-mortgage</i>	168	174	177	177	177
Allowance for losses on investments and loans	-	-	-	-	-
Bank customers' liabilities under acceptances	-	-	-	-	-
Capital assets, net	7,889 a	8,046 a	8,104 a	8,031 a	8,033 a
Other assets	4,889 a	5,018 a	5,085 a	5,075 a	5,302 a
Liabilities	18,696 a	19,135 a	19,541 a	19,346 a	19,352 a
Deposits	-	-	-	-	-
Actuarial liabilities of insurers	-	-	-	-	-
Accounts payable and accrued liabilities	3,740 a	3,907 a	4,120 a	4,043 a	4,023 a
Loans and accounts with affiliates	3,456 b	3,560 b	3,602 c	3,549 c	3,406 d
Borrowings	5,008 a	5,141 a	5,320 b	5,301 b	5,472 c
<i>Loans and overdrafts</i>	3,414 b	3,517 b	3,590 b	3,561 b	3,737 d
<i>From banks</i>	1,863 a	1,903 a	1,941 a	1,910 a	2,090 d
<i>From others</i>	1,550 f	1,614 e	1,649 f	1,650 f	1,647 f
<i>Bankers' acceptances and paper</i>	143	145	223	247	241
<i>Bonds and debentures</i>	701 c	712 c	730 b	729 b	729 c
<i>Mortgages</i>	750 b	765 b	775 b	762 c	763 c
Deferred income tax	385 a	404 a	407 a	397 a	376 a
Bank customers' liabilities under acceptances	-	-	-	-	-
Other liabilities	6,104 a	6,122 a	6,090 a	6,054 a	6,073 a
Equity	6,276 a	6,557 b	6,727 b	6,830 b	7,096 b
Share capital	3,411 a	3,542 a	3,579 a	3,586 a	3,657 a
Unitholders' equity	-	-	-	-	-
Liability to policyholders	-	-	-	-	-
Contributed surplus and other	340 a	335 a	346 a	325 a	361 a
Retained earnings	2,524 c	2,679 d	2,801 e	2,918 f	3,077 f
Income Statement					
Operating Revenue	7,094 a	7,074 a	7,254 a	7,326 a	7,719 a
Sales of goods and services	6,798 a	6,777 a	6,973 a	7,057 a	7,430 a
Premiums	-	-	-	-	-
Annuity considerations	-	-	-	-	-
Interest revenue (operating)	-	-	-	-	-
Dividends revenue (operating)	-	-	-	-	-
Gains on sale of securities and other assets	-	-	-	-	-
Other operating revenue	296 b	296 c	280 d	269 d	288 d
Operating Expenses	6,718 a	6,646 a	6,799 a	6,912 a	7,255 a
Depreciation, depletion and amortization	184 a	181 a	185 a	180 a	189 b
Insurance claims incurred	-	-	-	-	-
Annuity claims incurred	-	-	-	-	-
Normal increase in actuarial liabilities	-	-	-	-	-
Interest expense (operating)	-	-	-	-	-
Other operating expenses	6,534 a	6,464 a	6,614 a	6,731 a	7,065 a
Operating Profit/Loss	375 a	427 b	454 a	414 a	464 b
Interest and dividend revenue	21 d	22 d	23 e	22 e	23 f
Interest expense on borrowing	105 a	103 a	109 a	103 a	108 b
Gains/losses	-2 a	-5 b	-10	7	-
Profit before Income Tax	289 a	342 b	357 a	340 a	379 b
Income tax	89 a	96 b	120 b	127 b	141 b
Equity in affiliates' earnings	2	5	4	4	-
Profit before Extraordinary Gains	202 a	251 b	242 a	217 a	238 b
Extraordinary gains	-	-	-	-	-
Net Profit	202 a	251 b	242 a	217 a	238 b

Table 27 - Other Services (except Public Administration)

	2000 2	3	4	2001 1	2
millions of dollars					
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	281 e	171 b	253 f	155 a	101 f
Net profit	202 a	253 b	242 a	217 a	237 b
Non-cash items	89 f	-86 a	25 d	-59 b	-135 a
<i>Depreciation, depletion and amortization</i>	184 a	180 a	185 a	180 a	189 b
<i>Deferred income tax</i>	6 c	7 c	-1 a	-1 a	4 a
<i>Working capital</i>	-105 f	-114 b	-18 b	-154 f	-60 f
<i>Other non-cash items</i>	4 a	-159 a	-139 d	-84 c	-268 b
Prior period cash transactions	-10 a	4 e	-14	-2 c	-
Cash from financing activities	346 c	202 c	220 a	-55 d	198 f
Increase in deposits	-	-	-	-	-
Borrowings from banks	69 f	29 f	34 d	-20 b	185 f
Borrowings from affiliates	99 f	47 e	110 a	-44 e	1 c
Other borrowings	125 f	53 f	41 a	7 f	-12 a
<i>Bankers' acceptances and paper</i>	3	2	-17	15	1
<i>Bonds and debentures</i>	25 a	11 f	15 b	4 f	-5 b
<i>Mortgages</i>	14 f	11 f	9 a	-11 a	-2 f
<i>Other</i>	82 f	27 f	34 a	-1 f	-7 b
Equity	51 e	72 a	33 a	1 d	23 a
Total cash available	627 d	373 f	474 d	99 f	299 f
Applications					
Cash applied to investment activities	88 b	30 d	52 a	-82 a	106 e
Investments in affiliates	49 a	9 a	41 a	-67 a	99 b
Portfolio investments	23 d	10 b	6 b	-9 d	5 f
Loans	15 f	9 a	5 d	-4 a	- e
<i>Mortgage loans</i>	8 f	3 a	2 f	-4 a	- f
<i>Non-mortgage loans</i>	6	6	2	-	-
Cash applied to fixed assets	183 f	103 d	72 f	-57 b	102 f
Cash applied to dividends	154	129 f	141 a	130 f	139 f
Total applications of cash	426 d	263 d	266 c	-9 a	347 f
Increase/decrease in cash	201 d	110 f	207 d	108 c	-48 b
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	6,703	7,187	7,347	7,443	7,352
Operating profit	354	438	450	423	444
Profit before extraordinary gains	210	263	237	201	246
Net profit	210	263	237	201	246
Selected Ratios					
Debt to equity	1.349	1.327	1.326	1.296	1.251
Profit margin	5.3%	6.1%	6.1%	5.7%	6.1%
Return on equity	13.4%	16.1%	14.1%	11.8%	13.9%
Return on capital employed	7.5%	8.7%	7.9%	7.2%	8.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-12.0%	7.2%	2.2%	1.3%	-1.2%
Operating expenses (S.A.)	-11.4%	6.3%	2.2%	1.8%	-1.6%
Operating profit (S.A.)	-21.4%	23.7%	2.8%	-6.1%	5.1%

DESCRIPTION OF THE DATA

Revisions to the Quarterly Financial Statistics for Enterprises

Beginning with the first quarter of 1999, significant changes have been made to the Quarterly Survey of Financial Statistics for Enterprises which affect the comparability and the historical continuity of these financial statistics. Data analysts are advised that the statistics are now collected and compiled on the basis of the North American Industry Classification System (NAICS Canada 1997) that differs markedly from the 1980 Standard Industrial Classification for Companies and Enterprises (SIC-C) previously in use. In addition, changes have been made to certain methodological aspects of the survey.

These changes have improved the quality and reliability of the statistics. They nonetheless affect the user's ability to relate and compare the data to those previously produced on the SIC-C basis under the old methodology.

Historical data on a NAICS Canada 1997 basis for 1988 to 1998 is available on CANSIM. The previous SIC-C based series has been terminated as of the fourth quarter of 1998.

Revision to the Treatment of Investment and Holding Companies (NAICS 55 and a portion of NAICS 5239)

Effective with the first quarter of 1999 release, the old SICC-based industry of "Investment and Holding Companies" (SICC 6216 and 6239) has been split into various industries on a NAICS Canada 1997 (NAICS) basis. The holding companies have been classified to NAICS 55, "Management of Companies and Enterprises." The investment companies have been included in NAICS 5239 "Other Financial Investment Activities" (industry 523B at the Level III 164 category level, that also includes other financial activities such as security and commodity exchanges and other financial investment activities).

The old SICC-based industry for investment and holding companies was not included in industry totals for the Quarterly Financial Statistics for Enterprises survey. Under NAICS, the investment and holding companies are included in industry totals.

NAICS 55 does not, however, include all holding company data in the Canadian economy. Many holding companies are consolidated with other components of an enterprise and classified to the dominant NAICS function as determined by the Business Register classification regulations. (This is similar to the previous SIC-C

classification system in that not all holding companies were included in Investment and Holding Companies, SIC-C 6216 and SIC-C 6239.)

Corporate families deemed to be a single statistical enterprise should normally report to the Quarterly Financial Statistics for Enterprises Survey as one consolidated unit. The enterprise, including a parent holding company, would be classified together into the dominant NAICS classification, and not necessarily into NAICS 55.

When more than one statistical enterprise is determined to exist within a corporate family, the Business Register may classify the holding company component of this entity into NAICS 55, while the remaining operations would be classified to the NAICS of its dominant function.

Holding companies that hold interests in other holding companies, or hold interests in foreign subsidiaries would always be classified to NAICS 55 (consolidation of foreign operations is not permitted for purposes of reporting to the Quarterly Financial Statistics for Enterprises survey).

Description and Use of the Data

The data collected by the Quarterly Survey of Financial Statistics for Enterprises (QFS) comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet. As well, revenue and expense items as reported on a quarterly income statement, along with additional supplementary items, are collected on the quarterly survey.

Information collected as part of the Quarterly Survey of Financial Statistics for Enterprises provides data to serve two broad objectives. The first is to measure the financial position and performance of incorporated businesses by industry aggregations. This is the main focus of this publication. It is analogous to the use made of the financial statements for individual businesses by managers, investors and lenders. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts consist of the National Balance Sheet Accounts and the Financial Flow Accounts. Within

the CSNA, the domestic economy is composed of several sectors, including the non-financial business sector, the financial business sector, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The quarterly survey data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and Reference Period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Table 1).

Coverage

The domestic economy consists of the non-financial and financial business sectors, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. This publication covers incorporated enterprises of the financial and non-financial business sectors. Business enterprises controlled by governments are excluded from the Quarterly Survey of Financial Statistics for Enterprises and are surveyed by the Public Institutions Division of Statistics Canada. Non-profit enterprises are also excluded from this survey.

The Statistical Unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Survey of Financial Statistics is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

Table 1

Calendar Quarter for Publication	Includes Fiscal Quarters ending in:		
First	January	February	March
Second	April	May	June
Third	July	August	September
Fourth	October	November	December

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting Concepts, Definitions and Practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. Regulated industries may follow practices and definitions determined by the regulators. However, these practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants.

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request.

Financial Classification and Presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request.

Industrial Classification

Commencing with the first quarter of 1999, the Quarterly Survey of Financial Statistics for Enterprises is based on the North American Industry Classification System (NAICS Canada 1997). Prior to the first quarter of 1999, the Standard Industrial Classification for Companies and Enterprises (SIC-C 1980) was used.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was

primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 1997 code should be assigned to a statistical enterprise, the NAICS Canada 1997 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 1997 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 1997 classification system (unlike the 1980 SIC-C) does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Whereas the 1980 SIC-C provided a classification code for integrated petroleum activities, under NAICS Canada 1997 such an enterprise is classified to the individual NAICS Canada 1997 code that relates to the activity that provides the most value-added.

NAICS Canada 1997 is a detailed, hierarchical classification with over 900 individual 6-digit industries. These are aggregated into 20 sectors of activity, such as mining, manufacturing, wholesale trade, retail trade and construction.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 1997. The most aggregate level, which is used in this publication, covers 24 categories (see Table 2), 17 of which represent NAICS Canada 1997 2-digit sectors while seven are at a more disaggregated level. The second level of aggregation covers 58 categories and is available upon request. The most detailed level of aggregation covers 157 categories in 1999 and 164 categories in 2000 and beyond and is also available upon request. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

Example of Industry Classification:

An automobile dealership that sells new cars would be assigned to the NAICS Canada 1997 Industry Code 44111, "new car dealers." For purposes of the Quarterly Survey of Financial Statistics for Enterprises, this enterprise would appear in the following aggregations:

Level III (164 categories): Group 4411 "Automobile Dealers"

Level II (58 categories): Sub-Sector 441 "Retail Motor Vehicles and Accessories"

Level I (24 categories): Sector 44-45 "Retail Trade"

Table 2
Publication Level of Aggregation

AGGREGATION LEVEL 1

Enterprise Category Code	Title	NAICS Canada 1997 Codes Included
11	Agriculture, Forestry, Fishing and Hunting	11
21A	Oil and Gas Extraction and Coal Mining	211, 2121
21B	Mining	2122, 2123, 213
22	Utilities	22
23	Construction	23
31-33	Manufacturing	31, 32, 33
41	Wholesale Trade	41
44-45	Retail Trade	44, 45
48-49	Transportation and Warehousing	48, 49
51	Information and Cultural Industries	51
5222	Non-Depository Credit Intermediation	5222
5241	Insurance Carriers	52411, 52412, 52413
5269	Other Funds and Financial Vehicles	5269
52C	Other Financial Intermediaries	52231, 52239, 523, 5242
52D	Depository Credit Intermediation	5221, 52232
53	Real Estate and Rental and Leasing Companies	53
54	Professional, Scientific and Technical Services	54
55	Management of Companies and Enterprises	55
56	Administrative and Support, Waste Management and Remediation Services	56
61	Education Services	61
62	Health Care and Social Assistance	62
71	Arts, Entertainment and Recreation	71
72	Accommodation and Food Services	72
81	Other Services (except Public Administration)	81

Deriving the Estimates

The Statistical Methodology

The overall estimates are derived from two different components. A sample survey is conducted for larger businesses above a prescribed size threshold using the mailed questionnaire. Sample results are multiplied by a weighting factor to represent the universe from which the

sample was drawn. For businesses below the size threshold, the (take-none) estimate is derived by applying a regression technique to annual data compiled from Revenue Canada financial statements. The model projects the value of the take-none portion of the population by the 164 categories of the Level III aggregation (separately by country of control) using estimates from the surveyed population and other parameters. The proportion of each of the two components of the final estimate (survey and

take-none model) varies significantly between industry aggregations. The proportion represented by the surveyed component ranges from 5% to 100% of the population for both revenue and assets at the Level III aggregation.

Sample Design for the Survey Component

The frame used for sampling purposes is the Statistics Canada Business Register (BR). A stratified random sample is used. There are two size strata for each of the Level III (164 categories) aggregations (take-all and take-some). As well, each aggregation is stratified according to country-of-control (Canada, United States or Other Foreign). All units in the first stratum (take-all) are selected. For the lower stratum (take-some), sampling rates vary by aggregation, but average to about one unit selected in seven. The total sample size is approximately 5,500 enterprises.

Stratum Boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Sample Weights and Imputation for Incomplete Responses or Non-Response

Although significant effort and resources are used to maximize response rates, there is always an element of non-response in a statistical survey. Units which do not respond in the current period are imputed (their characteristics are estimated). Units are imputed by applying a growth factor to previously reported data when available. The growth factor is estimated using the survey responses for the units that are most similar to the unit being imputed.

When partial survey data covering three key variables (total assets, operating revenue, operating profit) are received, the imputation factors are calculated at the unit level using these partial data. For records without historical information, a donor imputation system is used. Information on the size of the non-respondent is obtained and a similar sized respondent is found. The size information consists of the three key variables. If this information is not available, the Business Register revenue and asset values are used. In the former situation, the donor record is used to calculate the distribution of the detailed values around the three key variables. In the latter case the donor's values are directly copied over to the non-respondent. In the case where donor imputation is required for two or more consecutive quarters, a new donor is not reselected. Rather, the imputation factor is applied to the previously imputed data.

The response values for sampled units are multiplied by a sampling weight in order to estimate for the entire surveyed population. The sampling weight is calculated using a number of factors, including the probability of the unit being selected in the sample.

Seasonal Adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 1999, the Quarterly Financial Statistics series uses "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available. For a more complete description of these features, refer to "X11ARIMA v. 2000 - Seasonal Adjustment Method Foundations and User's Manual."

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Beginning with the first quarter of 1999 publication, the quarterly financial series switched to a NAICS Canada 1997 basis of industrial classification from the previously used SIC-C basis. Historical data on a NAICS Canada 1997 basis were created using a concordance that converted the old SIC-C codes to the new NAICS Canada 1997 codes. No reliable NAICS Canada 1997 coding of businesses was available prior to 1998. Users are warned that the quality of the backcasted series, and the resulting seasonal adjustment, may not be as reliable as that of statistics derived from actual survey results conducted on a NAICS Canada 1997 basis commencing with the first quarter of 1999.

Data Quality

There are two categories of errors in statistical information - sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling Errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue by country of control. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Survey of Financial Statistics for Enterprises was drawn such that the CV at the Level III (164 categories) aggregation, by country of control, should be no more than 10% for operating revenue or total assets.

Estimation Errors in the Non-Sampled Strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical regression model to predict the value of the take-none portion of the population by Level III (164 categories) aggregation using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors. It is difficult to calculate a coefficient of variation for the non-sampled strata, as the estimates are calculated at the Level III aggregation level only. Therefore, the CV displayed in the publication reflects only the survey portion of the estimate. When the estimate reflects only the take-none portion, the CV will be blank.

Other Non-Sampling Errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Survey of Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete} + \text{partial response}}{\text{Complete} + \text{partial response} + \text{non-response}}$$

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed). In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the design weight multiplied by the design assets value.)

Limitations of the Data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

These data are consistent with the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. As such, they do not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). As a result, caution should be used when comparing balance sheet data and ratios over time and across industries.

Beginning with the first quarter of 1999, the Quarterly Survey of Financial Statistics for Enterprises implemented the Statistics Canada Business Register as the survey frame. There was also a significant sample rotation that resulted in the introduction of a large number of new enterprises to the quarterly survey and the exclusion of many previously sampled enterprises from the sampled portion of the survey. Furthermore, the quarterly survey switched to the North American Industry Classification System (NAICS Canada 1997) effective the first quarter of 1999. These changes have improved the quality and reliability of the statistics. They nonetheless affect the user's ability to relate and compare the data to those previously produced on the SIC-C basis under the old methodology.

Confidentiality

The confidentiality of the reported statistics to the quarterly survey is protected under the provisions of the Statistics Act. Accordingly, statistics are released in aggregate only, with no potential identification of individually reported information. The confidentiality provisions of the Statistics Act override the provisions of the Access to Information Act to guarantee the confidentiality of reported data of individual respondents.

Table 3

All Enterprise Measure of Sample Response	Quarter								
	2 - 1999	3 - 1999	4 - 1999	1 - 2000	2 - 2000	3 - 2000	4 - 2000	1 - 2001	2 - 2001
Response rate	%	%	%	%	%	%	%	%	%
Response rate	59.0	54.2	53.1	54.5	53.2	52.0	45.2	50.2	26.4
Asset response rate	93.8	92.3	89.3	89.8	89.6	86.6	80.4	62.1	48.7
Revenue response rate	88.6	85.5	89.5	88.4	89.6	65.1	79.9	71.8	24.6
Weighted asset response rate	91.3	89.4	86.4	87.1	86.6	83.8	78.1	61.2	46.4
Weighted revenue response rate	86.5	82.4	85.2	86.4	87.4	64.5	78.8	71.0	24.3

DEFINITIONS OF FINANCIAL RATIOS

Debt to Equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to Equity:

$$\frac{\text{Borrowings} + \text{Loans and accounts with affiliates}}{\text{Total equity}}$$

Profit Margin

Operating profit is the net result of the principal business activities of a firm. It is calculated before taking into account interest expense, investment income, non-recurring losses from the write-down of assets, gains or losses realized on the disposal of assets, and income tax expense. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit Margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on Equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on Equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on Capital Employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains and interest on borrowings net of tax (S.A.)} \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$