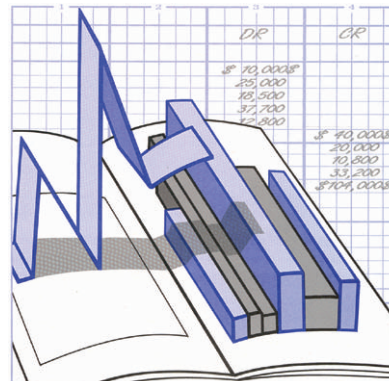




Catalogue no. 61-008-XIE

Quarterly Financial Statistics for Enterprises

Second quarter 2002



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Statistics Canada
Industrial Organization and finance Division

Quarterly financial statistics for enterprises

Second quarter 2002

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- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- ^p preliminary
- ^r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published

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- *The recovery in corporate profits was sustained in the second quarter. Operating profits rose 10.7% to \$38.8 billion, following similar gains in the previous quarter. This rebound followed four straight quarterly declines in 2001, and returned profits to year-ago levels. Corporate profits peaked in the fourth quarter of 2000 at \$45.3 billion.*

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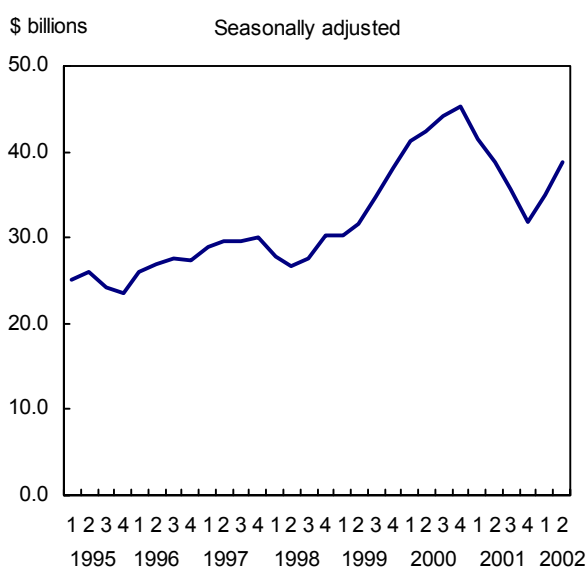
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HIGHLIGHTS

Second Quarter 2002 (preliminary)

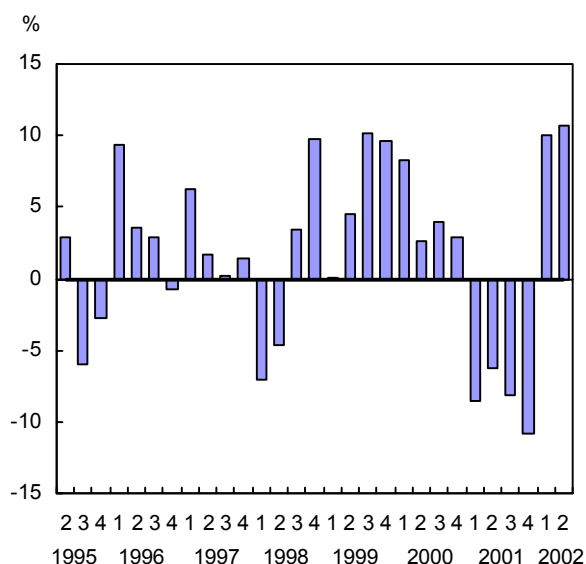
The recovery in corporate profits was sustained in the second quarter. Operating profits rose 10.7% to \$38.8 billion, following similar gains in the previous quarter. This rebound followed four straight quarterly declines in 2001, and returned profits to year-ago levels. Corporate profits peaked in the fourth quarter of 2000 at \$45.3 billion.

Operating profits on the upswing



The strength of the recovery was reflected in the widespread nature of the second quarter gains, as almost two-thirds of the 24 broad industry groups showed improvement.

Percentage Change in operating profits



The non-financial group of industries enjoyed an 11.9% profit surge, as low interest rates, employment gains and rising consumer confidence sustained growth in the manufacturing and retail sectors. New housing construction remained hot in the second quarter, spawning demand in a host of related industries. Oil and gas producers reaped the benefits of higher quarter-to-quarter crude oil prices to post much improved second quarter profits.

Profits in the financial group of industries increased 6.8%, lead by sizeable gains by depository credit intermediaries. However, profits of funds and other financial vehicles (which are not included in industry totals) fell by \$0.5 billion, largely due to realized losses on the sale of investments. Jittery investors withdrew extensively from mutual funds, amid uncertain financial market conditions.

Notes to readers:

These quarterly financial statistics cover the activities of non-government corporations in Canada.

All references to total-all industries exclude management of companies and enterprises as well as other funds and financial vehicles. References to total non-financial industries exclude management of companies and enterprises, while references to total finance and insurance industries exclude other funds and financial vehicles.

Higher commodity prices boosted oil and gas profits

Companies involved in oil and gas extraction reaped the benefits of higher crude oil and natural gas prices in the second quarter. Profits of \$4.3 billion were 59.7% above first quarter levels. Nonetheless, profits remained well below those earned in the second quarter of last year, when robust energy prices lifted profits to \$5.5 billion.

Manufacturing sector upbeat

Manufacturers posted their third straight rise in operating profits, as second quarter profits advanced 6.1% to \$9.9 billion. Operating revenue rose 2.2% following a 3.0% increase in the first quarter.

The motor vehicles industry continued to fuel growth in this sector, as North American demand for new motor vehicles remained strong.

Motor vehicle industry stimulated by incentive programs

Operating revenue and profits of motor vehicles and parts manufacturers expanded for the

second straight quarter, boosted by low interest rates and generous financing incentive programs. Domestically, new motor vehicle sales were upbeat, sustaining the high levels generated in the first quarter. Export demand for motor vehicle products was bolstered by extensive new vehicle replacement by the U.S. consumer, although this demand slowed over the latter two months of the quarter.

Petroleum producers regained some lost ground

The operating profits of petroleum and coal producers increased to \$1.0 billion in the second quarter from \$0.7 billion in the first quarter of 2002. Despite the recent gains, profits remained barely half of the near record high levels of the second quarter of 2001.

Petroleum prices peaked in the latter part of 2000 and in early 2001, but had been in steady decline until the second quarter of 2002. Integrated producers reported second quarter improvement in their upstream extraction results, but tight margins in their refining and marketing activities tempered overall profit gains.

Rebates lifted wood and paper profits

The reversal of temporary duties on Canadian lumber exports to the U.S. generated refunds to Canadian exporters and a boost to second quarter profits. Exports of softwood lumber to the U.S. accelerated in May as a brief duty free window was opened. However, the reinstatement of countervailing and anti-dumping duties later in the quarter slashed softwood exports in June.

Wood and paper industry profits recovered to \$1.0 billion in the second quarter, up from \$0.9 billion in the first quarter of 2002. Operating

revenue was unchanged at \$18.2 billion. Although up somewhat from the first quarter, industry profits paled in comparison to the \$1.3 billion earned in the second quarter of last year, and the record high \$2.4 billion in profits logged in the first quarter of 2000.

Primary metals up again

After plunging to their lowest level in nine years, profits of primary metals producers rebounded for the second straight quarter, rising to \$0.4 billion from \$0.3 billion in the first quarter and virtually no profits in the final quarter of 2001. Operating revenue rose 3.5% following a 4.4% jump in the first quarter.

Steel producers reported strong demand from the automotive, housing and appliance sectors. Prices have firmed with the rising demand and in part due to a U.S. trade ruling restricting overseas steel imports.

Electronics manufacturers remained mired in slump

Manufacturers of computers and electronic products registered operating losses for the fourth time in the past five quarters. Losses of \$0.1 billion were slightly lower than in the first quarter, but stagnant markets have forced the industry into extensive restructuring and downsizing, and associated costs have contributed to the string of quarterly losses. Operating revenue rose 5.2% to \$8.8 billion in the second quarter, but remained one-third below the peak levels generated in the fourth quarter of 2000.

Other manufacturing industries

Machinery and equipment manufacturers boosted operating profits by 34.4%, while furniture manufacturers benefited from the

continued strength in housing to post a 38.3% jump in profits. Meanwhile, chemical producers' profits fell 20.4% and profits of other transportation equipment manufacturers dropped 17.7%.

Consumer spending lifted retail profits

Operating profits of retailers increased 11.8% to \$2.4 billion in the second quarter, following a 9.2% rise in the first quarter. Operating revenue continued to expand, rising 3.9% following 5.3% growth in the first quarter. Notable profit gains were reported by retailers of motor vehicles (13.8%), furniture and appliance stores (15.8%) and food and beverage stores (28.0%). General merchandise stores, including department stores, saw profits edge up 6.0%, the third straight quarterly increase. Second quarter department store sales, as reported in the June release of *department store sales and stocks*, were up 0.3% from the first quarter following a sharp 4.9% rise in the first quarter of 2002.

Increased shipments helped transportation carriers

Operating profits in the transportation and warehousing industry advanced 10.1% to \$1.5 billion, their highest level in almost two years. Operating revenue rose 0.8% following a 2.9% first quarter increase. Higher levels of manufacturing shipments have been a boon for many transportation carriers. Airline profits strengthened, due in part to extensive cost-cutting programs and rising consumer confidence.

Chartered banks the big winner in the financial sector

The depository credit intermediaries (mainly chartered banks) earned \$3.3 billion in second

quarter operating profits, up 23.5% from the first quarter. Despite the gain, profits remained well below the \$4.2 billion earned in the second quarter of last year. In the most recent quarter, higher commission and brokerage fees and lower interest expense more than offset a decline in interest revenue. Profits received an additional boost from lower provisions booked in the second quarter for future loan losses, although these provisions remained at historically high levels.

12.3% returns posted in the first quarter of 2000.

The operating profit margin advanced to 6.9% from 6.4% in the first quarter. Margins have been on the upswing for the past two quarters following the recent low of 6.0% earned in the final quarter of 2001.

Funds and insurers lost ground

Funds and other financial vehicles suffered a 23.8% profit slide, as second quarter operating profits fell to \$1.7 billion. Realized losses on the sale of securities totalled \$0.3 billion in the second quarter compared to gains of \$0.4 billion in the first quarter. The uncertain financial market conditions have prompted investors to redeem mutual funds at an accelerating pace, resulting in the sale of fund investments to finance the redemptions.

Insurance company profits deteriorated in the second quarter, falling to \$0.9 billion from \$1.2 billion in the first quarter. Most of the decline was attributable to life insurers, where structural changes within the industry contributed to increased operating expenses and lower profits.

Profitability ratios much improved

The all-industry return on shareholders' equity increased to 9.0% in the second quarter from 8.1% in the previous quarter. After tax profits (the numerator in the return on equity calculation) increased 13.4% to \$22.5 billion, while total shareholders' equity edged up 2.4%. Although much improved, the second quarter return on equity was well under the record

Financial Statistics for Enterprises				
	Second Quarter 2001 (r)	First Quarter 2002 (r)	Second Quarter 2002 (p)	First Quarter to Second Quarter 2002
	Seasonally adjusted			
	\$ billions	\$ billions	\$ billions	% change
All Industries				
Operating revenue	551.6	547.6	560.8	2.4
Operating profit	38.8	35.0	38.8	10.7
Net profit	21.6	19.9	22.5	13.4
Non-Financial				
Operating revenue	499.1	497.6	511.0	2.7
Operating profit	29.7	27.2	30.5	11.9
Net profit	17.4	15.3	17.9	16.7
Financial				
Operating revenue	52.5	50.0	49.8	-0.4
Operating profit	9.1	7.8	8.3	6.8
Net profit	4.2	4.6	4.6	1.9
r: revised p: preliminary				

SUMMARY TABLE OF SEASONALLY ADJUSTED DATA					
	2001			2002	
	2	3	4	1	2
	millions of dollars				
Operating Revenue					
Total all industries	551,630	542,401	530,872	547,605	560,792
Total non-financial industries	499,112	490,004	480,612	497,594	510,967
Total finance and insurance industries	52,519	52,397	50,261	50,011	49,826
Agriculture, forestry, fishing and hunting	7,313	7,383	7,091	7,012	6,846
Oil and gas extraction and coal mining	23,116	20,686	19,137	18,435	22,333
Mining (except oil, gas and coal)	6,753	6,579	6,687	6,477	6,439
Utilities	14,604	12,543	10,556	12,257	11,454
Construction	32,490	33,947	34,503	35,617	36,680
Manufacturing	159,637	154,866	152,933	157,521	161,003
Wholesale trade	84,157	83,100	82,462	86,516	86,438
Retail trade	72,186	72,451	71,190	74,990	77,879
Transportation and warehousing	20,425	19,743	19,056	19,601	19,760
Information and cultural industries	16,290	16,910	16,901	16,934	17,251
Non-depository credit intermediation	3,169	3,276	3,366	3,277	3,373
Insurance carriers	16,364	16,750	17,059	17,461	17,007
Other funds and financial vehicles	7,517	2,681	5,225	5,552	5,070
Other financial intermediaries	9,725	9,705	8,863	9,366	9,740
Depository credit intermediation	23,261	22,667	20,972	19,907	19,705
Real estate and rental and leasing companies	12,025	11,861	11,548	12,048	12,505
Professional, scientific and technical services	17,050	16,490	15,839	16,460	17,569
Management of companies and enterprises	6,024	6,647	5,913	6,271	6,177
Administrative and support, waste management and remediation services	10,923	10,936	10,621	11,549	12,366
Education services	752	761	762	756	765
Health care and social assistance	4,068	4,130	4,040	4,168	4,377
Arts, entertainment and recreation	1,762	1,882	1,969	1,810	1,909
Accommodation and food services	10,227	10,660	10,445	10,562	10,428
Other services (except public administration)	5,334	5,077	4,872	4,882	4,965
Operating Profit					
Total all industries	38,838	35,672	31,812	35,002	38,754
Total non-financial industries	29,742	26,176	24,492	27,231	30,458
Total finance and insurance industries	9,096	9,496	7,319	7,771	8,296
Agriculture, forestry, fishing and hunting	513	524	404	346	349
Oil and gas extraction and coal mining	5,546	4,188	2,813	2,679	4,279
Mining (except oil, gas and coal)	608	591	436	443	344
Utilities	624	1,138	620	950	856
Construction	859	902	646	617	849
Manufacturing	9,746	7,521	8,402	9,326	9,895
Wholesale trade	2,404	2,344	2,157	2,397	2,646
Retail trade	1,631	1,411	1,927	2,105	2,353
Transportation and warehousing	1,222	1,023	1,150	1,382	1,521
Information and cultural industries	1,722	1,757	1,293	1,950	1,926
Non-depository credit intermediation	1,305	1,396	1,423	1,288	1,263
Insurance carriers	1,021	1,210	1,182	1,170	885
Other funds and financial vehicles	4,028	-648	1,914	2,279	1,737
Other financial intermediaries	2,583	2,746	2,355	2,631	2,835
Depository credit intermediation	4,188	4,143	2,359	2,682	3,313
Real estate and rental and leasing companies	2,624	2,586	2,382	2,547	2,588
Professional, scientific and technical services	498	479	474	574	754
Management of companies and enterprises	3,569	3,957	3,255	3,248	3,159
Administrative and support, waste management and remediation services	832	472	520	547	710
Education services	-58	-61	-65	-57	-47
Health care and social assistance	326	375	336	368	380
Arts, entertainment and recreation	85	82	150	123	92
Accommodation and food services	465	577	576	643	636
Other services (except public administration)	96	268	272	292	327

SUMMARY TABLE OF SEASONALLY ADJUSTED DATA

	2001			2002	
	2	3	4	1	2
	millions of dollars				
Profit Before Extraordinary Gains					
Total all industries	21,569	17,102	15,563	19,838	22,491
Total non-financial industries	17,371	12,650	12,502	15,328	17,894
Total finance and insurance industries	4,198	4,451	3,061	4,511	4,597
Agriculture, forestry, fishing and hunting	400	417	403	325	291
Oil and gas extraction and coal mining	3,406	1,485	1,603	1,562	2,157
Mining (except oil, gas and coal)	726	107	-157	678	399
Utilities	406	591	571	665	630
Construction	563	755	364	589	290
Manufacturing	5,346	3,852	4,251	4,750	5,631
Wholesale trade	1,356	1,314	1,367	1,305	1,697
Retail trade	1,005	851	1,132	1,043	1,562
Transportation and warehousing	335	186	196	544	700
Information and cultural industries	817	85	168	691	884
Non-depository credit intermediation	295	351	401	388	351
Insurance carriers	783	764	821	947	757
Other funds and financial vehicles	3,282	-4,496	3,740	2,073	-2,021
Other financial intermediaries	1,629	1,759	1,391	1,879	2,001
Depository credit intermediation	1,490	1,577	448	1,297	1,488
Real estate and rental and leasing companies	1,355	1,223	978	1,282	1,354
Professional, scientific and technical services	327	712	710	756	894
Management of companies and enterprises	-15,238	4,400	3,868	3,986	3,501
Administrative and support, waste management and remediation services	858	419	281	429	635
Education services	-71	-75	-69	-67	-58
Health care and social assistance	194	225	208	230	230
Arts, entertainment and recreation	0	12	75	58	19
Accommodation and food services	338	323	271	313	390
Other services (except public administration)	10	171	153	175	189
Net Profit					
Total all industries	21,550	17,180	15,603	19,857	22,477
Total non-financial industries	17,369	12,662	12,494	15,310	17,831
Total finance and insurance industries	4,181	4,518	3,108	4,547	4,646
Agriculture, forestry, fishing and hunting	403	419	404	326	293
Oil and gas extraction and coal mining	3,413	1,490	1,611	1,566	2,161
Mining (except oil, gas and coal)	731	113	-150	682	403
Utilities	406	591	571	665	630
Construction	570	762	368	593	295
Manufacturing	5,335	3,850	4,225	4,752	5,631
Wholesale trade	1,355	1,316	1,369	1,308	1,638
Retail trade	1,006	852	1,133	1,046	1,564
Transportation and warehousing	336	188	197	545	702
Information and cultural industries	818	86	168	692	884
Non-depository credit intermediation	301	351	412	398	362
Insurance carriers	783	764	821	947	757
Other funds and financial vehicles	3,282	-4,496	3,742	2,073	-2,021
Other financial intermediaries	1,608	1,826	1,428	1,905	2,039
Depository credit intermediation	1,490	1,578	448	1,297	1,488
Real estate and rental and leasing companies	1,315	1,182	937	1,232	1,313
Professional, scientific and technical services	344	727	718	764	910
Management of companies and enterprises	-15,227	4,402	3,874	3,986	3,501
Administrative and support, waste management and remediation services	860	420	283	430	636
Education services	-71	-75	-69	-67	-58
Health care and social assistance	194	225	208	230	230
Arts, entertainment and recreation	0	12	88	58	19
Accommodation and food services	343	333	280	313	389
Other services (except public administration)	12	171	156	178	192

SUMMARY TABLE OF SELECTED RATIOS

	2001			2002	
	2	3	4	1	2
	millions of dollars				
Debt to Equity (ratio)					
Total all industries	0.937	0.934	0.935	0.941	0.935
Total non-financial industries	1.001	1.004	1.005	1.008	1.010
Total finance and insurance industries	0.732	0.704	0.708	0.723	0.695
Agriculture, forestry, fishing and hunting	2.014	1.997	2.030	1.949	1.930
Oil and gas extraction and coal mining	0.715	0.872	0.885	0.999	1.013
Mining (except oil, gas and coal)	0.474	0.463	0.506	0.505	0.489
Utilities	1.055	1.035	1.130	1.052	0.995
Construction	2.060	1.968	2.251	2.220	2.206
Manufacturing	0.612	0.609	0.609	0.606	0.600
Wholesale trade	1.189	1.160	1.090	1.093	1.068
Retail trade	1.119	1.108	1.157	1.108	1.112
Transportation and warehousing	1.878	1.986	1.590	1.580	1.558
Information and cultural industries	1.047	1.066	1.136	1.195	1.248
Non-depository credit intermediation	7.202	6.683	7.061	6.733	6.753
Insurance carriers	0.144	0.167	0.193	0.189	0.192
Other funds and financial vehicles	0.257	0.253	0.251	0.249	0.256
Other financial intermediaries	0.569	0.567	0.556	0.577	0.569
Depository credit intermediation	0.481	0.413	0.420	0.436	0.415
Real estate and rental and leasing companies	2.524	2.503	2.443	2.127	2.189
Professional, scientific and technical services	0.668	0.673	0.684	0.785	0.785
Management of companies and enterprises	0.227	0.253	0.269	0.283	0.297
Administrative and support, waste management and remediation services	1.580	1.531	1.698	1.784	1.704
Education services	1.580	1.531	1.698	1.784	1.704
Health care and social assistance	1.811	1.810	1.498	1.389	1.505
Arts, entertainment and recreation	2.540	2.582	2.436	2.792	2.717
Accommodation and food services	1.644	1.607	1.527	1.524	1.549
Other services (except public administration)	3.622	1.640	1.762	1.536	1.504
Profit Margin (%)					
Total all industries	7.0%	6.6%	6.0%	6.4%	6.9%
Total non-financial industries	6.0%	5.3%	5.1%	5.5%	6.0%
Total finance and insurance industries	17.3%	18.1%	14.6%	15.5%	16.7%
Agriculture, forestry, fishing and hunting	7.0%	7.1%	5.7%	4.9%	5.1%
Oil and gas extraction and coal mining	24.0%	20.2%	14.7%	14.5%	19.2%
Mining (except oil, gas and coal)	9.0%	9.0%	6.5%	6.8%	5.3%
Utilities	4.3%	9.1%	5.9%	7.8%	7.5%
Construction	9.8%	13.7%	14.4%	15.7%	15.0%
Manufacturing	6.1%	4.9%	5.5%	5.9%	6.1%
Wholesale trade	2.9%	2.8%	2.6%	2.8%	3.1%
Retail trade	2.3%	1.9%	2.7%	2.8%	3.0%
Transportation and warehousing	6.0%	5.2%	6.0%	7.1%	7.7%
Information and cultural industries	10.6%	10.4%	7.6%	11.5%	11.2%
Non-depository credit intermediation	41.2%	42.6%	42.3%	39.3%	37.4%
Insurance carriers	6.2%	7.2%	6.9%	6.7%	5.2%
Other funds and financial vehicles	53.6%	-24.2%	36.6%	41.0%	34.2%
Other financial intermediaries	26.6%	28.3%	26.6%	28.1%	29.1%
Depository credit intermediation	18.0%	18.3%	11.2%	13.5%	16.8%
Real estate and rental and leasing companies	21.8%	21.8%	20.6%	21.1%	20.7%
Professional, scientific and technical services	2.9%	2.9%	3.0%	3.5%	4.3%
Management of companies and enterprises	59.3%	59.5%	55.1%	51.8%	51.1%
Administrative and support, waste management and remediation services	7.6%	4.3%	4.9%	4.7%	5.7%
Education services	-7.9%	-8.2%	-8.6%	-7.7%	-6.3%
Health care and social assistance	8.0%	9.1%	8.3%	8.8%	8.7%
Arts, entertainment and recreation	4.8%	4.4%	7.6%	6.8%	4.8%
Accommodation and food services	4.5%	5.4%	5.5%	6.1%	6.1%
Other services (except public administration)	1.8%	5.3%	5.6%	6.0%	6.6%

SUMMARY TABLE OF SELECTED RATIOS

	2001			2002	
	2	3	4	1	2
	millions of dollars				
Return on Equity (%)					
Total all industries	9.1%	7.1%	6.5%	8.1%	9.0%
Total non-financial industries	9.6%	6.9%	6.9%	8.2%	9.4%
Total finance and insurance industries	7.4%	7.9%	5.4%	7.9%	7.7%
Agriculture, forestry, fishing and hunting	14.8%	15.0%	15.0%	11.4%	9.8%
Oil and gas extraction and coal mining	18.7%	8.2%	8.9%	8.8%	11.8%
Mining (except oil, gas and coal)	5.8%	0.8%	-1.3%	5.2%	3.1%
Utilities	9.8%	13.7%	14.4%	15.7%	15.0%
Construction	9.6%	12.0%	7.1%	11.5%	5.4%
Manufacturing	7.5%	5.4%	6.0%	6.5%	7.6%
Wholesale trade	12.7%	12.1%	12.2%	10.8%	13.9%
Retail trade	10.7%	8.9%	12.1%	10.5%	14.8%
Transportation and warehousing	4.9%	2.8%	2.5%	6.9%	8.8%
Information and cultural industries	5.2%	0.5%	1.1%	4.4%	5.7%
Non-depository credit intermediation	11.4%	12.6%	15.4%	13.8%	12.6%
Insurance carriers	5.5%	5.2%	5.6%	6.4%	4.6%
Other funds and financial vehicles	2.6%	-3.7%	2.9%	1.6%	-1.5%
Other financial intermediaries	9.4%	10.4%	8.3%	11.0%	11.7%
Depository credit intermediation	6.7%	7.1%	2.0%	5.7%	6.4%
Real estate and rental and leasing companies	13.4%	12.1%	9.7%	10.9%	11.6%
Professional, scientific and technical services	5.1%	11.0%	11.4%	12.8%	14.8%
Management of companies and enterprises	-23.5%	7.0%	6.3%	6.5%	5.9%
Administrative and support, waste management and remediation services	43.2%	20.6%	14.7%	21.5%	29.2%
Education services	-29.0%	-29.7%	-30.5%	-34.7%	-32.3%
Health care and social assistance	16.9%	19.7%	16.3%	16.7%	16.7%
Arts, entertainment and recreation	0.1%	2.1%	12.4%	10.1%	3.0%
Accommodation and food services	11.2%	10.4%	8.3%	9.5%	11.6%
Other services (except public administration)	1.1%	13.8%	13.2%	13.5%	14.2%
Return on Capital Employed (%)					
Total all industries	6.9%	5.9%	5.6%	6.3%	6.8%
Total non-financial industries	6.9%	5.5%	5.6%	6.1%	6.7%
Total finance and insurance industries	7.2%	7.6%	5.7%	6.8%	6.9%
Agriculture, forestry, fishing and hunting	7.7%	7.6%	7.3%	6.0%	5.5%
Oil and gas extraction and coal mining	12.4%	5.9%	6.4%	6.2%	8.0%
Mining (except oil, gas and coal)	5.2%	1.7%	0.3%	4.6%	2.9%
Utilities	7.8%	9.6%	9.6%	9.1%	10.3%
Construction	5.0%	5.6%	4.3%	5.5%	3.7%
Manufacturing	6.5%	5.0%	5.5%	5.6%	6.3%
Wholesale trade	7.8%	7.6%	7.9%	7.0%	8.5%
Retail trade	7.0%	6.5%	7.7%	7.2%	9.1%
Transportation and warehousing	4.5%	4.0%	4.4%	5.9%	6.5%
Information and cultural industries	5.1%	3.1%	3.1%	4.5%	4.9%
Non-depository credit intermediation	4.8%	5.4%	5.3%	5.2%	5.1%
Insurance carriers	5.1%	4.8%	5.0%	5.7%	4.2%
Other funds and financial vehicles	3.0%	-2.0%	3.2%	2.0%	-0.4%
Other financial intermediaries	8.1%	8.7%	7.2%	8.7%	9.2%
Depository credit intermediation	9.1%	9.8%	5.0%	6.8%	7.8%
Real estate and rental and leasing companies	6.7%	6.5%	5.9%	7.0%	7.1%
Professional, scientific and technical services	4.2%	7.9%	8.3%	8.6%	9.7%
Management of companies and enterprises	6.1%	6.6%	6.7%	6.1%	5.5%
Administrative and support, waste management and remediation services	18.1%	10.4%	7.8%	10.0%	13.3%
Education services	-15.7%	-16.5%	-16.0%	-16.2%	-14.2%
Health care and social assistance	8.5%	9.8%	9.1%	9.3%	9.0%
Arts, entertainment and recreation	3.2%	3.1%	5.9%	5.2%	3.5%
Accommodation and food services	6.9%	6.7%	5.7%	6.5%	7.0%
Other services (except public administration)	1.7%	7.4%	6.7%	7.2%	7.7%

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STATISTICAL TABLES

Note

The statistical tables include a measure of the sampling error for most financial variables. This measure of data quality is known as the coefficient of variation (CV), and the following table explains the CV codes used in this publication. The CV displayed in the publication reflects only the survey portion of the estimate. When the estimate reflects only the take-none portion, the CV will be a blank. (Please refer to the Sampling Errors section of the Description of Data for more details on the CV calculation)

<i>Code</i>	<i>Description</i>	<i>CV Range</i>
<i>a</i>	<i>Excellent</i>	<i>0.00% to 4.99%</i>
<i>b</i>	<i>Very Good</i>	<i>5.00% to 9.99%</i>
<i>c</i>	<i>Good</i>	<i>10.00% to 14.99%</i>
<i>d</i>	<i>Acceptable</i>	<i>15.00% to 24.99%</i>
<i>e</i>	<i>Use with Caution</i>	<i>25.00% to 34.99%</i>
<i>f</i>	<i>Unreliable</i>	<i>> 35.00%</i>

Table 1 - Total All Industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	3,677,280 a	3,723,990 a	3,722,580 a	3,780,210 a	3,825,740 a
Cash and deposits	125,203 a	114,138 a	116,167 a	118,701 a	124,023 a
Accounts receivable and accrued revenue	285,743 a	280,447 a	271,799 a	286,350 a	292,977 a
Inventories	199,263 a	200,355 a	194,334 a	203,181 a	209,434 a
Investments and accounts with affiliates	565,134 a	573,507 a	583,911 a	592,215 a	600,803 a
Portfolio investments	472,479 a	469,564 a	484,315 a	494,152 a	505,672 a
Loans	914,942 a	937,021 a	938,310 a	949,457 a	960,323 a
Mortgage	424,800 a	433,871 a	442,645 a	446,304 a	453,447 a
Non-mortgage	490,142 a	503,151 a	495,664 a	503,153 a	506,876 a
Allowance for losses on investments and loans	-16,928 a	-17,323 a	-14,368 a	-19,478 a	-21,215 a
Bank customers' liabilities under acceptances	48,857 a	48,712 a	45,853 a	45,172 a	42,272 a
Capital assets, net	782,721 a	783,360 a	779,049 a	783,852 a	790,985 a
Other assets	299,868 a	334,218 a	323,216 a	326,614 a	320,469 a
Liabilities	2,724,020 a	2,761,670 a	2,768,010 a	2,800,870 a	2,822,900 a
Deposits	867,291 a	873,162 a	898,417 a	902,485 a	899,138 a
Actuarial liabilities of insurers	126,690 a	127,046 a	128,359 a	129,325 a	130,078 a
Accounts payable and accrued liabilities	361,660 a	356,702 a	354,241 a	360,913 a	368,700 a
Loans and accounts with affiliates	286,960 a	299,061 a	301,389 a	323,148 a	332,624 a
Borrowings	606,510 a	599,460 a	590,731 a	598,823 a	605,383 a
Loans and overdrafts	219,990 a	209,426 a	215,901 a	223,663 a	228,224 a
From banks	125,743 a	124,921 a	129,511 a	136,506 a	137,861 a
From others	94,248 b	84,506 b	86,390 c	87,157 a	90,362 a
Bankers' acceptances and paper	70,685 a	68,545 a	63,796 a	65,739 a	64,800 a
Bonds and debentures	241,737 a	246,520 a	237,438 a	234,553 a	237,466 a
Mortgages	74,098 b	74,968 b	73,596 b	74,868 a	74,892 a
Deferred income tax	70,352 a	67,962 a	66,090 a	65,713 a	65,697 a
Bank customers' liabilities under acceptances	48,857 a	48,712 a	45,853 a	45,172 a	42,272 a
Other liabilities	355,704 a	389,566 a	382,934 a	375,291 a	379,009 a
Equity	953,256 a	962,324 a	954,571 a	979,341 a	1,002,840 a
Share capital	503,966 a	506,087 a	505,642 a	522,869 a	532,997 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	94,067 a	97,998 a	98,462 a	101,801 a	103,500 a
Retained earnings	355,223 a	358,238 a	350,466 a	354,671 a	366,341 a
Operating Revenue	556,639 a	543,518 a	533,163 a	536,267 a	568,992 a
Sales of goods and services	494,898 a	482,152 a	473,632 a	475,814 a	508,987 a
Premiums	11,040 a	11,344 a	11,386 a	11,419 a	11,717 a
Annuity considerations	1,081 a	1,062 a	1,055 a	2,250 a	1,192 a
Interest revenue (operating)	23,008 a	22,471 a	21,727 a	19,967 a	19,326 a
Dividends revenue (operating)	2,240 c	2,327 c	2,367 d	2,181 b	2,192 c
Gains on sale of securities and other assets	796 f	1,079 f	1,114 f	902 d	980 e
Other operating revenue	23,575 a	23,085 a	21,882 a	23,733 a	24,598 a
Operating Expenses	517,010 a	506,896 a	502,121 a	501,940 a	529,255 a
Depreciation, depletion and amortization	23,471 b	22,721 a	24,149 a	23,625 a	24,933 a
Insurance claims incurred	7,516 a	7,868 a	8,104 a	7,807 a	7,673 a
Annuity claims incurred	2,290 a	2,085 a	2,439 a	2,599 a	2,241 a
Normal increase in actuarial liabilities	891 b	862 c	1,102 a	1,771 a	824 a
Interest expense (operating)	9,172 a	8,320 a	7,506 a	6,027 a	5,492 a
Other operating expenses	473,671 a	465,042 a	458,822 a	460,113 a	488,092 a
Operating Profit/Loss	39,629 a	36,622 a	31,043 a	34,327 a	39,738 a
Interest and dividend revenue	3,931 a	3,979 a	4,123 a	3,667 a	3,817 a
Interest expense on borrowing	14,126 a	14,440 a	14,220 a	13,725 a	14,200 a
Gains/losses	443 e	-3,549 a	-992 b	783 d	1,378 e
Profit before Income Tax	29,878 a	22,611 a	19,953 b	25,052 a	30,733 a
Income tax	9,376 a	7,176 a	6,840 a	8,110 a	9,417 a
Equity in affiliates' earnings	1,899 a	2,005 a	1,969 b	2,132 b	2,116 b
Profit before Extraordinary Gains	22,401 a	17,439 a	15,082 b	19,074 a	23,432 a
Extraordinary gains	19 f	-77 f	-39 f	-18 f	13 f
Net Profit	22,420 a	17,361 a	15,042 b	19,055 a	23,445 a

Table 1 - Total All industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	58,590	39,289	34,201	42,050	56,158
Net profit	22,322	17,838	12,885	19,664	25,679
Non-cash items	37,808	21,521	19,775	22,917	31,596
Depreciation, depletion and amortization	23,324	22,574	23,987	22,822	24,778
Deferred income tax	587	-235	-105	-144	275
Working capital	1,933	-2,824	4,402	-2,743	-4,660
Other non-cash items	11,964	2,007	-8,507	2,984	11,204
Prior period cash transactions	-1,539	-69	1,540	-530	-1,116
Cash from financing activities	27,268	35,306	36,094	29,355	16,484
Increase in deposits	-441	19,419	25,535	7,293	-3,393
Borrowings from banks	1,712	145	5,341	-1,086	598
Borrowings from affiliates	3,203	10,370	3,915	8,775	2,920
Other borrowings	10,917	-2,522	-7,616	5,094	4,936
Bankers' acceptances and paper	-3,157	-1,386	-4,670	-269	-1,522
Bonds and debentures	11,473	3,729	-9,258	2,090	2,114
Mortgages	1,641	504	727	680	-6
Other	961	-5,368	5,585	2,593	4,353
Equity	11,878	7,895	8,920	9,279	11,425
Total cash available	85,857	74,595	70,295	71,405	72,642
Applications					
Cash applied to investment activities	39,284	34,218	33,136	30,638	32,785
Investments in affiliates	19,948	8,260	15,048	5,972	12,156
Portfolio investments	9,470	-3,693	15,219	10,252	9,434
Loans	9,865	29,653	2,869	14,414	11,196
Mortgage loans	8,938	10,420	9,482	4,538	7,134
Non-mortgage loans	927	19,233	-6,611	9,875	4,062
Cash applied to fixed assets	16,686	2,298	6,110	3,618	811
Cash applied to dividends	11,808	12,912	13,652	11,088	11,652
Total applications of cash	67,777	49,428	52,899	45,344	45,249
Increase/decrease in cash	18,080	25,167	17,396	26,062	27,393
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	551,630	542,401	530,872	547,605	560,792
Operating profit	38,838	35,672	31,812	35,002	38,754
Profit before extraordinary gains	21,569	17,102	15,563	19,838	22,491
Net profit	21,550	17,180	15,603	19,857	22,477
Selected Ratios					
Debt to equity	0.937	0.934	0.935	0.941	0.935
Profit margin	7.0%	6.6%	6.0%	6.4%	6.9%
Return on equity	9.1%	7.1%	6.5%	8.1%	9.0%
Return on capital employed	6.9%	5.9%	5.6%	6.3%	6.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-1.5%	-1.7%	-2.1%	3.2%	2.4%
Operating expenses (S.A.)	-1.1%	-1.2%	-1.5%	2.7%	1.8%
Operating profit (S.A.)	-6.3%	-8.2%	-10.8%	10.0%	10.7%

Table 2 - Total Non-Financial Industries (excluding management of companies and enterprises)

	2001			2002	
	2	3	4	1	2
	millions of dollars				
Balance Sheet					
Assets	1,911,760 a	1,927,610 a	1,905,620 a	1,956,220 a	1,989,870 a
Cash and deposits	82,451 a	84,401 a	80,466 a	87,297 a	91,831 a
Accounts receivable and accrued revenue	242,566 a	235,910 a	233,196 a	246,370 a	252,190 a
Inventories	199,264 a	200,352 a	194,332 a	203,178 a	209,431 a
Investments and accounts with affiliates	384,091 a	399,751 a	400,669 a	403,742 a	409,998 a
Portfolio investments	38,080 a	38,039 a	36,981 b	40,253 a	41,741 a
Loans	33,740 a	33,720 a	33,202 b	33,059 a	32,941 b
Mortgage	9,785 d	9,666 e	9,327 e	9,088 e	9,294 e
Non-mortgage	23,956 a	24,053 a	23,876 a	23,971 a	23,647 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	745,337 a	746,271 a	742,345 a	747,796 a	753,797 a
Other assets	186,234 a	189,171 a	184,425 a	194,526 a	197,937 a
Liabilities	1,184,280 a	1,190,990 a	1,177,580 a	1,205,920 a	1,225,610 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	286,971 a	279,361 a	279,473 a	285,705 a	291,843 a
Loans and accounts with affiliates	229,295 a	241,361 a	242,045 a	260,937 a	270,620 a
Borrowings	498,981 a	498,301 a	489,761 a	495,456 a	501,614 a
Loans and overdrafts	198,028 a	193,631 a	199,956 a	206,597 a	209,821 a
From banks	119,047 a	118,367 a	122,970 a	130,558 a	131,441 a
From others	78,982 a	75,264 b	76,986 b	76,039 a	78,380 a
Bankers' acceptances and paper	48,723 a	49,133 a	45,955 a	46,144 a	45,227 a
Bonds and debentures	181,858 a	184,364 a	173,960 a	171,109 a	174,786 a
Mortgages	70,372 a	71,173 a	69,891 b	71,606 b	71,780 b
Deferred income tax	64,404 a	63,244 a	61,406 a	60,878 a	61,168 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	104,624 a	108,721 a	104,893 b	102,943 b	100,365 b
Equity	727,486 a	736,626 a	728,038 a	750,302 a	764,258 a
Share capital	407,508 a	410,271 a	408,982 a	424,121 a	427,458 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	76,392 a	79,860 a	80,605 a	83,910 a	85,778 a
Retained earnings	243,587 a	246,495 a	238,450 a	242,271 a	251,022 a
Income Statement					
Operating Revenue	504,355 a	491,565 a	482,671 a	485,723 a	519,352 a
Sales of goods and services	485,002 a	472,577 a	464,202 a	466,370 a	498,835 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	19,353 a	18,990 a	18,470 a	19,353 a	20,517 a
Operating Expenses	474,029 a	464,337 a	458,709 a	459,308 a	488,191 a
Depreciation, depletion and amortization	21,798 b	20,960 a	22,459 a	22,080 a	23,336 a
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	452,231 a	443,378 a	436,249 a	437,228 a	464,855 a
Operating Profit/Loss	30,326 a	27,228 a	23,963 a	26,414 a	31,161 a
Interest and dividend revenue	3,931 a	3,979 a	4,123 a	3,667 a	3,817 a
Interest expense on borrowing	10,513 a	10,877 a	10,830 a	10,816 a	11,238 a
Gains/losses	451 e	-3,384 a	-963 b	806 d	1,507 d
Profit before Income Tax	24,195 a	16,944 a	16,292 b	20,071 a	25,247 a
Income tax	7,560 b	5,582 a	5,617 a	7,035 a	8,076 a
Equity in affiliates' earnings	1,475 a	1,600 a	1,400 b	1,583 b	1,590 a
Profit before Extraordinary Gains	18,111 a	12,962 a	12,074 b	14,619 a	18,760 a
Extraordinary gains	2 d	-10 f	8 f	18 a	63 f
Net Profit	18,113 a	12,951 a	12,082 b	14,637 a	18,824 a

Table 2 - Total Non-Financial Industries (excluding management of companies and enterprises)

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	35,197	30,900	27,787	23,216	31,107
Net profit	18,064	13,651	10,266	15,572	21,114
Non-cash items	18,418	17,108	16,046	8,100	11,066
Depreciation, depletion and amortization	21,660	20,818	22,308	21,321	23,191
Deferred income tax	399	-481	-337	-390	268
Working capital	2,344	-2,383	2,434	-1,104	-5,358
Other non-cash items	-5,984	-843	-8,357	-11,723	-7,032
Prior period cash transactions	-1,284	141	1,476	-456	-1,072
Cash from financing activities	13,840	18,424	6,268	17,297	10,900
Increase in deposits	0	0	0	0	0
Borrowings from banks	1,490	283	5,403	-628	455
Borrowings from affiliates	1,684	11,470	936	7,578	2,317
Other borrowings	7,303	-157	-8,271	2,808	4,651
Bankers' acceptances and paper	-4,445	1,299	-3,337	-810	-1,559
Bonds and debentures	9,978	2,367	-10,845	1,711	2,831
Mortgages	1,394	542	746	727	-11
Other	377	-4,365	5,165	1,180	3,392
Equity	3,363	6,829	8,200	7,541	3,477
Total cash available	49,037	49,324	34,055	40,513	42,008
Applications					
Cash applied to investment activities	8,157	17,806	4,319	7,472	6,669
Investments in affiliates	8,017	16,790	3,600	5,889	7,737
Portfolio investments	-550	416	397	1,177	-773
Loans	691	601	322	406	-293
Mortgage loans	63	-188	46	121	115
Non-mortgage loans	628	790	277	285	-408
Cash applied to fixed assets	14,205	1,126	5,844	3,448	1,136
Cash applied to dividends	9,223	10,435	10,699	8,629	9,163
Total applications of cash	31,584	29,367	20,863	19,549	16,968
Increase/decrease in cash	17,453	19,957	13,192	20,964	25,039
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	499,112	490,004	480,612	497,594	510,967
Operating profit	29,742	26,176	24,492	27,231	30,458
Profit before extraordinary gains	17,371	12,650	12,502	15,328	17,894
Net profit	17,369	12,662	12,494	15,310	17,831
Selected Ratios					
Debt to equity	1.001	1.004	1.005	1.008	1.010
Profit margin	6.0%	5.3%	5.1%	5.5%	6.0%
Return on equity	9.6%	6.9%	6.9%	8.2%	9.4%
Return on capital employed	6.9%	5.5%	5.6%	6.1%	6.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-1.5%	-1.8%	-1.9%	3.5%	2.7%
Operating expenses (S.A.)	-1.0%	-1.2%	-1.7%	3.1%	2.2%
Operating profit (S.A.)	-9.0%	-12.0%	-6.4%	11.2%	11.9%

Table 3 - Total Finance and Insurance Industries (excluding other funds and financial vehicles)

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	1,765,520 a	1,796,380 a	1,816,970 a	1,823,990 a	1,835,870 a
Cash and deposits	42,752 a	29,737 a	35,701 a	31,404 a	32,191 a
Accounts receivable and accrued revenue	43,177 b	44,536 b	38,604 b	39,979 a	40,787 a
Inventories	0 a	2 a	2 a	2 a	2 a
Investments and accounts with affiliates	181,043 b	173,756 b	183,242 b	188,473 a	190,805 a
Portfolio investments	434,400 a	431,524 a	447,334 a	453,899 a	463,931 a
Loans	881,202 a	903,302 a	905,107 a	916,398 a	927,382 a
Mortgage	415,016 a	424,204 a	433,319 a	437,216 a	444,153 a
Non-mortgage	466,186 a	479,098 a	471,789 a	479,182 a	483,229 a
Allowance for losses on investments and loans	-16,928 a	-17,323 a	-14,368 a	-19,478 a	-21,215 a
Bank customers' liabilities under acceptances	48,857 a	48,712 a	45,853 a	45,172 a	42,272 a
Capital assets, net	37,384 c	37,089 c	36,704 c	36,056 a	37,188 a
Other assets	113,634 a	145,047 a	138,791 a	132,088 a	122,532 a
Liabilities	1,539,750 a	1,570,680 a	1,590,430 a	1,594,950 a	1,597,290 a
Deposits	867,291 a	873,162 a	898,417 a	902,485 a	899,138 a
Actuarial liabilities of insurers	126,690 a	127,046 a	128,359 a	129,325 a	130,078 a
Accounts payable and accrued liabilities	74,688 a	77,341 a	74,767 a	75,208 a	76,857 a
Loans and accounts with affiliates	57,665 b	57,700 b	59,344 b	62,211 a	62,004 a
Borrowings	107,529 a	101,159 a	100,970 b	103,366 a	103,769 a
Loans and overdrafts	21,962 d	15,796 d	15,945 f	17,066 b	18,403 b
From banks	6,696 a	6,554 c	6,541 b	5,948 a	6,420 a
From others	15,266 e	9,242 f	9,404 f	11,119 c	11,982 c
Bankers' acceptances and paper	21,962 a	19,413 a	17,841 a	19,595 b	19,573 c
Bonds and debentures	59,879 a	62,156 a	63,478 a	63,444 a	62,681 a
Mortgages	3,726 f	3,795 f	3,705 f	3,262 c	3,113 c
Deferred income tax	5,948 f	4,719 f	4,684 f	4,835 d	4,530 e
Bank customers' liabilities under acceptances	48,857 a	48,712 a	45,853 a	45,172 a	42,272 a
Other liabilities	251,080 a	280,845 a	278,040 a	272,348 a	278,644 a
Equity	225,770 a	225,698 a	226,532 a	229,039 a	238,580 a
Share capital	96,459 a	95,816 a	96,660 a	98,748 a	105,538 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	17,676 c	18,138 c	17,857 c	17,891 b	17,723 b
Retained earnings	111,636 a	111,744 a	112,016 b	112,400 b	115,319 b
Income Statement					
Operating Revenue	52,284 a	51,952 a	50,492 a	50,544 a	49,641 a
Sales of goods and services	9,897 b	9,575 b	9,431 b	9,444 a	10,152 a
Premiums	11,040 a	11,344 a	11,386 a	11,419 a	11,717 a
Annuity considerations	1,081 a	1,062 a	1,055 a	2,250 a	1,192 a
Interest revenue (operating)	23,008 a	22,471 a	21,727 a	19,967 a	19,326 a
Dividends revenue (operating)	2,240 c	2,327 c	2,367 d	2,181 b	2,192 c
Gains on sale of securities and other assets	796 f	1,079 f	1,114 f	902 d	980 e
Other operating revenue	4,221 a	4,095 a	3,413 a	4,380 b	4,082 a
Operating Expenses	42,981 a	42,559 a	43,412 a	42,632 a	41,064 a
Depreciation, depletion and amortization	1,674 a	1,761 a	1,690 a	1,545 a	1,597 a
Insurance claims incurred	7,516 a	7,868 a	8,104 a	7,807 a	7,673 a
Annuity claims incurred	2,290 a	2,085 a	2,439 a	2,599 a	2,241 a
Normal increase in actuarial liabilities	891 b	862 c	1,102 a	1,771 a	824 a
Interest expense (operating)	9,172 a	8,320 a	7,506 a	6,027 a	5,492 a
Other operating expenses	21,439 a	21,664 a	22,573 a	22,884 a	23,238 a
Operating Profit/Loss	9,303 a	9,393 a	7,080 a	7,913 a	8,577 a
Interest and dividend revenue	0 a	0 a	0 a	0 a	0 a
Interest expense on borrowing	3,613 a	3,563 a	3,390 a	2,909 a	2,962 a
Gains/losses	-7 f	-164 d	-28 f	-22 f	-128 a
Profit before Income Tax	5,682 b	5,666 a	3,661 b	4,981 b	5,486 a
Income tax	1,816 b	1,594 a	1,223 b	1,075 c	1,341 a
Equity in affiliates' earnings	424 d	405 d	569 d	549 c	526 d
Profit before Extraordinary Gains	4,290 b	4,477 a	3,007 c	4,455 b	4,672 a
Extraordinary gains	16 f	-66 f	-47 f	-36 f	-49 f
Net Profit	4,307 b	4,410 b	2,960 c	4,418 b	4,622 a

Table 3 - Total Finance and Insurance Industries (excluding other funds and financial vehicles)

Table 3 - Total Finance and Insurance Industries (Excluding other funds and financial vehicles)					
	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	23,393	8,389	6,414	18,835	25,050
Net profit	4,258	4,187	2,619	4,092	4,565
Non-cash items	19,390	4,412	3,729	14,816	20,529
Depreciation, depletion and amortization	1,664	1,756	1,679	1,501	1,587
Deferred income tax	188	246	232	246	7
Working capital	-410	-440	1,969	-1,638	699
Other non-cash items	17,949	2,851	-149	14,708	18,237
Prior period cash transactions	-254	-210	65	-73	-43
Cash from financing activities	13,427	16,882	29,827	12,058	5,584
Increase in deposits	-441	19,419	25,535	7,293	-3,393
Borrowings from banks	222	-137	-61	-457	143
Borrowings from affiliates	1,519	-1,099	2,979	1,197	602
Other borrowings	3,614	-2,364	655	2,287	286
Bankers' acceptances and paper	1,288	-2,685	-1,332	541	37
Bonds and debentures	1,494	1,362	1,587	379	-717
Mortgages	248	-37	-18	-46	6
Other	584	-1,002	420	1,413	961
Equity	8,516	1,066	720	1,738	7,947
Total cash available	36,820	25,271	36,240	30,892	30,634
Applications					
Cash applied to investment activities	31,127	16,411	28,817	23,166	26,116
Investments in affiliates	11,931	-8,529	11,448	84	4,419
Portfolio investments	10,022	-4,109	14,821	9,075	10,208
Loans	9,174	29,051	2,547	14,008	11,490
Mortgage loans	8,875	10,609	9,436	4,417	7,019
Non-mortgage loans	299	18,443	-6,888	9,591	4,471
Cash applied to fixed assets	2,481	1,172	266	170	-324
Cash applied to dividends	2,585	2,478	2,953	2,458	2,489
Total applications of cash	36,193	20,061	32,035	25,794	28,280
Increase/decrease in cash	627	5,210	4,205	5,098	2,354
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	52,519	52,397	50,261	50,011	49,826
Operating profit	9,096	9,496	7,319	7,771	8,296
Profit before extraordinary gains	4,198	4,451	3,061	4,511	4,597
Net profit	4,181	4,518	3,108	4,547	4,646
Selected Ratios					
Debt to equity	0.732	0.704	0.708	0.723	0.695
Profit margin	17.3%	18.1%	14.6%	15.5%	16.7%
Return on equity	7.4%	7.9%	5.4%	7.9%	7.7%
Return on capital employed	7.2%	7.6%	5.7%	6.8%	6.9%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.9%	-0.2%	-4.1%	-0.5%	-0.4%
Operating expenses (S.A.)	-1.8%	-1.2%	0.1%	-1.6%	-1.7%
Operating profit (S.A.)	3.9%	4.4%	-22.9%	6.2%	6.8%

Table 4 - Agriculture, Forestry, Fishing and Hunting

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	44,242 a	45,278 a	44,225 b	45,626 a	46,731 a
Cash and deposits	2,310 d	2,316 e	2,310 f	2,381 d	2,446 d
Accounts receivable and accrued revenue	943 a	1,104 b	1,297 b	1,455 b	1,461 b
Inventories	6,508 d	6,654 d	6,127 e	6,292 d	6,204 d
Investments and accounts with affiliates	2,414 a	2,637 a	2,348 b	2,495 c	2,557 c
Portfolio investments	2,156 d	2,168 e	2,132 f	2,151 d	2,227 d
Loans	1,959 d	1,967 d	1,964 e	1,992 c	2,053 c
Mortgage	1,030 f	1,028 f	1,033 f	1,044 f	1,076 f
Non-mortgage	929 c	938 b	931 f	948 b	976 b
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	22,982 b	23,303 b	23,027 b	23,765 b	24,568 b
Other assets	4,971 d	5,129 e	5,021 f	5,095 f	5,217 f
Liabilities	33,405 c	34,194 c	33,462 d	34,181 c	34,851 c
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	2,423 b	2,635 b	2,444 c	2,785 d	2,623 d
Loans and accounts with affiliates	9,281 f	9,383 f	9,217 f	9,585 e	9,870 e
Borrowings	12,549 c	12,756 c	12,638 d	12,716 c	13,058 c
Loans and overdrafts	7,020 c	7,082 c	6,996 d	7,051 c	7,225 c
From banks	3,361 d	3,396 d	3,292 e	3,384 d	3,403 d
From others	3,658 d	3,686 d	3,704 e	3,667 c	3,821 d
Bankers' acceptances and paper	233 b	272 b	318 c	326 a	297 a
Bonds and debentures	3,411 e	3,509 f	3,408 f	3,370 e	3,476 e
Mortgages	1,885 d	1,893 d	1,915 f	1,970 d	2,060 d
Deferred income tax	1,546 d	1,553 d	1,515 e	1,516 d	1,536 d
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	7,605 f	7,867 f	7,648 f	7,578 f	7,764 f
Equity	10,838 d	11,084 d	10,763 e	11,445 c	11,880 c
Share capital	3,895 a	4,162 b	4,002 c	4,160 a	4,265 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	1,487 a	1,516 b	1,423 e	1,546 f	1,639 f
Retained earnings	5,456 e	5,406 f	5,338 f	5,739 e	5,976 d
Income Statement					
Operating Revenue	7,382 a	7,350 a	7,165 b	6,946 b	6,859 b
Sales of goods and services	7,051 a	7,018 a	6,835 b	6,644 b	6,578 b
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	331 c	332 e	330 f	302 e	281 e
Operating Expenses	6,903 a	6,855 a	6,760 b	6,570 b	6,522 b
Depreciation, depletion and amortization	845 c	884 d	900 d	835 c	791 c
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	6,058 a	5,971 a	5,860 b	5,734 b	5,731 b
Operating Profit/Loss	479 c	495 e	405 f	376 f	337 c
Interest and dividend revenue	63 d	65 d	67 e	61 d	58 d
Interest expense on borrowing	262 e	276 d	267 c	256 d	244 d
Gains/losses	212 f	198 f	264 f	221 f	206 d
Profit before Income Tax	492 d	482 f	469 f	402 f	357 d
Income tax	122 b	83 e	109 f	117 f	101 e
Equity in affiliates' earnings	30 a	17 a	43 b	40 d	36 e
Profit before Extraordinary Gains	400 e	417 f	403 f	325 f	291 e
Extraordinary gains	-1 a	-1 a	0 a	0 a	0 a
Net Profit	398 e	415 f	401 f	324 f	290 e

Table 4 - Agriculture, Forestry, Fishing and Hunting

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	954	1,100	856	799	844
Net profit	395	415	401	301	289
Non-cash items	558	684	445	497	548
Depreciation, depletion and amortization	845	884	900	814	789
Deferred income tax	16	-4	9	5	6
Working capital	-286	-69	-13	31	-87
Other non-cash items	-15	-124	-450	-352	-158
Prior period cash transactions	1	1	9	0	6
Cash from financing activities	-391	563	-344	261	662
Increase in deposits	0	0	0	0	0
Borrowings from banks	74	28	-69	-121	68
Borrowings from affiliates	-129	89	-60	149	263
Other borrowings	-216	156	4	26	196
Bankers' acceptances and paper	-53	37	63	9	-28
Bonds and debentures	-73	92	-70	38	94
Mortgages	-19	7	26	-21	32
Other	-68	20	-13	1	100
Equity	-117	291	-217	207	134
Total cash available	563	1,663	511	1,060	1,506
Applications					
Cash applied to investment activities	-190	214	-305	77	138
Investments in affiliates	-52	201	-284	25	19
Portfolio investments	-92	6	-18	24	58
Loans	-45	7	-1	28	61
Mortgage loans	-19	-1	5	11	33
Non-mortgage loans	-25	9	-6	17	28
Cash applied to fixed assets	-228	299	-159	253	608
Cash applied to dividends	148	136	141	140	142
Total applications of cash	-271	650	-325	470	888
Increase/decrease in cash	835	1,013	836	590	618
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	7,313	7,383	7,091	7,012	6,846
Operating profit	513	524	404	346	349
Profit before extraordinary gains	400	417	403	325	291
Net profit	403	419	404	326	293
Selected Ratios					
Debt to equity	2.014	1.997	2.030	1.949	1.930
Profit margin	7.0%	7.1%	5.7%	4.9%	5.1%
Return on equity	14.8%	15.0%	15.0%	11.4%	9.8%
Return on capital employed	7.7%	7.6%	7.3%	6.0%	5.5%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-1.9%	0.9%	-4.0%	-1.1%	-2.4%
Operating expenses (S.A.)	-3.7%	0.9%	-2.5%	-0.3%	-2.5%
Operating profit (S.A.)	31.6%	2.2%	-22.8%	-14.5%	1.0%

Table 5 - Oil and Gas Extraction and Coal Mining

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	172,173 a	178,897 a	179,009 a	184,049 a	187,685 a
Cash and deposits	2,503 a	2,596 d	1,867 f	1,395 d	1,856 d
Accounts receivable and accrued revenue	12,353 a	11,242 a	11,662 a	11,308 a	11,829 a
Inventories	2,389 a	2,408 a	2,298 a	2,372 a	2,428 a
Investments and accounts with affiliates	24,969 a	36,011 a	35,753 a	36,430 a	38,362 a
Portfolio investments	1,151 a	1,208 a	916 a	1,584 a	1,876 a
Loans	149 a	153 f	152 f	149 f	148 f
Mortgage	76 a	81 f	81 f	77 f	76 f
Non-mortgage	74 a	72 a	71 a	72 a	72 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	123,025 a	121,924 a	123,413 a	124,580 a	125,827 a
Other assets	5,634 a	3,356 a	2,948 c	6,231 b	5,361 c
Liabilities	99,134 a	106,632 a	106,570 a	112,822 a	114,730 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	17,593 a	16,980 a	16,193 a	16,010 a	15,449 a
Loans and accounts with affiliates	16,890 a	26,531 a	27,475 a	27,761 a	30,821 a
Borrowings	35,364 a	36,516 a	36,620 a	43,424 a	43,094 a
Loans and overdrafts	11,246 b	12,144 b	12,649 b	19,910 a	19,873 a
From banks	8,894 a	9,077 a	9,575 b	16,090 a	16,076 a
From others	2,352 f	3,067 e	3,074 e	3,820 a	3,797 a
Bankers' acceptances and paper	8,405 b	9,602 a	9,212 a	8,583 a	8,564 a
Bonds and debentures	15,414 a	14,472 a	14,461 a	14,898 a	14,624 a
Mortgages	298 a	298 a	298 a	33 f	33 f
Deferred income tax	24,917 a	25,049 a	25,004 a	24,466 a	24,587 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	4,370 b	1,555 d	1,278 f	1,160 f	780 f
Equity	73,039 a	72,265 a	72,439 a	71,227 a	72,955 a
Share capital	44,730 a	43,588 a	44,435 a	43,225 a	43,233 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	6,872 b	7,709 b	6,978 b	6,900 a	6,933 a
Retained earnings	21,438 a	20,968 b	21,026 b	21,102 b	22,790 b
Income Statement					
Operating Revenue	22,452 a	19,713 a	19,696 a	18,591 a	22,330 a
Sales of goods and services	22,307 a	19,611 a	19,585 a	18,500 a	22,221 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	145 b	102 b	111 c	91 b	109 b
Operating Expenses	17,375 b	15,700 a	16,836 a	15,385 a	18,374 a
Depreciation, depletion and amortization	3,914 e	2,995 a	3,522 b	3,255 a	3,699 a
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	13,462 a	12,703 a	13,314 a	12,130 a	14,675 a
Operating Profit/Loss	5,077 d	4,013 a	2,859 b	3,206 a	3,956 a
Interest and dividend revenue	153 a	124 a	579 a	126 a	290 a
Interest expense on borrowing	740 a	804 a	859 b	1,000 a	1,135 a
Gains/losses	85 b	-1,639 a	-296 a	-3 b	-92 a
Profit before Income Tax	4,573 d	1,691 a	2,283 b	2,328 a	3,017 a
Income tax	1,345 e	630 b	817 b	940 a	1,047 b
Equity in affiliates' earnings	178 a	424 a	138 a	174 a	187 a
Profit before Extraordinary Gains	3,406 c	1,485 a	1,603 b	1,562 a	2,157 a
Extraordinary gains	-6 a	-4 a	-7 a	-3 a	-3 a
Net Profit	3,400 c	1,479 a	1,595 b	1,558 a	2,153 a

Table 5 - Oil and Gas Extraction and Coal Mining

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	8,299	6,233	3,462	4,039	5,144
Net profit	3,396	1,466	1,587	1,643	2,315
Non-cash items	4,854	4,790	1,959	2,470	2,804
Depreciation, depletion and amortization	3,913	2,948	3,466	3,209	3,640
Deferred income tax	438	-263	140	148	-5
Working capital	493	1,289	-1,166	53	-1,303
Other non-cash items	10	817	-480	-938	474
Prior period cash transactions	49	-22	-83	-74	25
Cash from financing activities	575	11,173	2,140	1,091	1,455
Increase in deposits	0	0	0	0	0
Borrowings from banks	-24	475	618	-367	-433
Borrowings from affiliates	-422	9,006	944	-267	129
Other borrowings	240	92	56	1,348	2,004
Bankers' acceptances and paper	571	1,260	-141	-80	-820
Bonds and debentures	-414	-1,342	208	1,220	526
Mortgages	-1	273	0	-273	0
Other	86	-97	-9	482	2,299
Equity	783	1,601	523	378	-242
Total cash available	8,874	17,406	5,603	5,130	6,599
Applications					
Cash applied to investment activities	933	10,296	-645	759	1,986
Investments in affiliates	921	10,386	-354	95	3,650
Portfolio investments	22	-92	-290	664	-1,662
Loans	-8	4	0	0	0
Mortgage loans	-3	6	0	0	0
Non-mortgage loans	-4	-1	0	1	0
Cash applied to fixed assets	4,549	364	1,897	1,795	-118
Cash applied to dividends	635	1,927	1,488	335	491
Total applications of cash	6,117	12,587	2,739	2,889	2,359
Increase/decrease in cash	2,757	4,819	2,864	2,240	4,240
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	23,116	20,686	19,137	18,435	22,333
Operating profit	5,546	4,188	2,813	2,679	4,279
Profit before extraordinary gains	3,406	1,485	1,603	1,562	2,157
Net profit	3,413	1,490	1,611	1,566	2,161
Selected Ratios					
Debt to equity	0.715	0.872	0.885	0.999	1.013
Profit margin	24.0%	20.2%	14.7%	14.5%	19.2%
Return on equity	18.7%	8.2%	8.9%	8.8%	11.8%
Return on capital employed	12.4%	5.9%	6.4%	6.2%	8.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-7.5%	-10.5%	-7.5%	-3.7%	21.1%
Operating expenses (S.A.)	0.2%	-6.1%	-1.0%	-3.5%	14.6%
Operating profit (S.A.)	-25.8%	-24.5%	-32.8%	-4.8%	59.7%

Table 6 - Mining (except Oil, Gas and Coal)

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	90,658 a	93,074 a	91,376 a	95,365 a	94,168 a
Cash and deposits	2,458 a	2,568 a	1,906 a	2,231 b	2,853 b
Accounts receivable and accrued revenue	5,221 a	5,330 a	5,365 a	5,219 a	5,199 a
Inventories	4,231 a	4,203 a	4,005 b	4,221 a	4,044 a
Investments and accounts with affiliates	33,567 a	35,367 a	34,619 a	36,880 a	36,392 a
Portfolio investments	1,556 c	1,559 c	1,818 d	1,622 c	1,565 c
Loans	112 a	113 a	131 a	114 a	115 a
Mortgage	47 a	47 a	47 a	48 a	48 a
Non-mortgage	65 a	66 a	84 a	66 a	67 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	38,971 a	39,398 a	38,430 a	39,577 a	38,836 a
Other assets	4,542 e	4,536 e	5,101 c	5,501 b	5,164 b
Liabilities	40,377 a	40,764 a	41,666 a	43,398 a	41,904 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	5,593 a	5,584 a	5,366 a	6,050 a	5,980 a
Loans and accounts with affiliates	8,050 a	8,369 a	9,048 a	9,674 a	9,262 a
Borrowings	15,799 a	15,856 a	16,098 b	16,556 a	16,300 a
Loans and overdrafts	7,803 b	7,851 b	7,911 c	7,982 b	7,478 b
From banks	6,188 b	6,010 b	6,356 c	6,456 b	5,905 b
From others	1,615 b	1,840 a	1,555 c	1,526 b	1,574 b
Bankers' acceptances and paper	1,485 a	1,392 a	1,644 a	1,840 a	1,471 a
Bonds and debentures	6,275 a	6,407 a	6,344 a	6,497 a	7,184 a
Mortgages	236 e	207 d	200 e	238 d	168 e
Deferred income tax	6,888 a	6,889 a	6,916 a	6,953 a	6,827 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	4,047 a	4,066 a	4,238 a	4,166 b	3,536 c
Equity	50,281 a	52,310 a	49,710 a	51,967 a	52,265 a
Share capital	39,112 a	41,358 a	38,671 a	40,513 a	40,973 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	4,163 a	3,537 a	3,883 b	3,836 d	3,844 e
Retained earnings	7,006 b	7,415 b	7,156 d	7,618 c	7,448 c
Income Statement					
Operating Revenue	6,837 a	6,246 a	6,690 a	6,735 a	6,520 a
Sales of goods and services	6,634 a	6,098 a	6,542 a	6,593 a	6,385 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	203 a	147 a	148 a	142 a	135 a
Operating Expenses	6,192 a	5,743 a	6,362 a	6,166 a	6,108 a
Depreciation, depletion and amortization	709 a	672 a	712 b	643 a	653 a
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	5,483 a	5,072 a	5,650 a	5,523 a	5,455 a
Operating Profit/Loss	645 a	503 b	328 d	569 b	413 c
Interest and dividend revenue	515 a	396 a	403 a	410 a	343 a
Interest expense on borrowing	345 a	340 a	299 a	343 a	260 a
Gains/losses	105 a	-284 a	-408 a	306 a	61 d
Profit before Income Tax	922 a	275 c	24 f	941 b	558 b
Income tax	314 a	204 b	159 d	322 a	234 b
Equity in affiliates' earnings	119 a	35 a	-22 a	59 d	75 c
Profit before Extraordinary Gains	726 a	107 d	-157 d	678 b	399 c
Extraordinary gains	-4 a	-6 a	-6 a	-3 a	-3 a
Net Profit	721 a	100 d	-164 d	675 b	395 c

Table 6 - Mining (except Oil, Gas and Coal)

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-4	1,019	1,451	785	1,448
Net profit	725	40	-158	555	395
Non-cash items	260	940	1,646	260	1,078
Depreciation, depletion and amortization	708	672	703	610	653
Deferred income tax	32	27	-83	-28	-18
Working capital	-320	72	-75	278	78
Other non-cash items	-157	169	1,102	-599	367
Prior period cash transactions	-990	39	-35	-29	-24
Cash from financing activities	855	1,300	-521	1,407	-442
Increase in deposits	0	0	0	0	0
Borrowings from banks	740	-202	258	157	-491
Borrowings from affiliates	176	260	520	437	-225
Other borrowings	-300	191	77	534	347
Bankers' acceptances and paper	-421	-21	279	190	-369
Bonds and debentures	-37	16	-62	252	745
Mortgages	59	-39	2	58	-69
Other	100	237	-140	33	41
Equity	240	1,052	-1,377	278	-71
Total cash available	850	2,319	929	2,192	1,005
Applications					
Cash applied to investment activities	95	1,892	-597	1,672	-388
Investments in affiliates	62	1,873	-870	1,866	-339
Portfolio investments	27	17	256	-177	-49
Loans	5	2	18	-16	1
Mortgage loans	2	1	0	1	0
Non-mortgage loans	3	1	18	-17	1
Cash applied to fixed assets	81	356	905	367	-93
Cash applied to dividends	137	181	196	189	189
Total applications of cash	313	2,430	504	2,228	-293
Increase/decrease in cash	537	-110	425	-35	1,299
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	6,753	6,579	6,687	6,477	6,439
Operating profit	608	591	436	443	344
Profit before extraordinary gains	726	107	-157	678	399
Net profit	731	113	-150	682	403
Selected Ratios					
Debt to equity	0.474	0.463	0.506	0.505	0.489
Profit margin	9.0%	9.0%	6.5%	6.8%	5.3%
Return on equity	5.8%	0.8%	-1.3%	5.2%	3.1%
Return on capital employed	5.2%	1.7%	0.3%	4.6%	2.9%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-2.5%	-2.6%	1.6%	-3.1%	-0.6%
Operating expenses (S.A.)	-2.0%	-2.6%	4.4%	-3.5%	1.0%
Operating profit (S.A.)	-7.7%	-2.8%	-26.3%	1.6%	-22.3%

Table 7 - Utilities

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	43,649 a	43,846 a	43,695 a	45,078 a	43,020 a
Cash and deposits	796 a	553 a	741 b	1,066 b	933 b
Accounts receivable and accrued revenue	6,405 a	5,771 a	6,227 a	6,491 a	5,877 a
Inventories	1,413 a	1,515 a	1,429 a	819 a	885 a
Investments and accounts with affiliates	6,123 a	6,605 a	6,408 a	6,342 a	5,896 a
Portfolio investments	208 c	76 f	75 f	103 c	88 a
Loans	6 a	9 a	9 a	18 a	17 a
Mortgage	2 a	5 a	5 a	2 a	2 a
Non-mortgage	4 a	4 a	4 a	16 a	15 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	25,399 a	25,933 a	26,010 a	26,635 a	26,704 a
Other assets	3,298 a	3,384 a	2,796 a	3,604 b	2,618 c
Liabilities	27,052 a	26,646 a	27,782 a	28,178 a	26,168 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	7,195 a	6,348 a	5,635 a	6,283 a	5,981 a
Loans and accounts with affiliates	1,120 a	1,611 a	1,777 a	1,274 a	1,277 a
Borrowings	16,397 a	16,198 a	16,202 a	16,504 a	15,483 a
Loans and overdrafts	1,483 d	1,437 d	1,181 b	1,206 b	1,124 b
From banks	755 b	783 b	739 b	745 b	739 b
From others	728 e	653 f	442 b	461 b	385 b
Bankers' acceptances and paper	2,058 a	1,937 a	1,807 a	1,617 b	832 c
Bonds and debentures	12,571 a	12,540 a	12,889 a	13,297 b	13,163 b
Mortgages	285 f	283 f	325 f	384 f	364 f
Deferred income tax	853 b	779 b	844 b	785 c	715 c
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	1,487 a	1,710 b	3,325 a	3,332 b	2,711 b
Equity	16,597 a	17,200 a	15,913 a	16,900 a	16,852 a
Share capital	9,079 a	9,161 a	9,631 a	10,221 b	9,867 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	2,360 a	2,178 a	1,745 a	1,964 c	1,907 b
Retained earnings	5,158 b	5,861 a	4,537 b	4,715 c	5,078 c
Income Statement					
Operating Revenue	14,604 a	12,543 a	10,556 a	12,257 a	11,454 a
Sales of goods and services	14,555 a	12,379 a	10,447 a	12,157 a	11,335 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	49 a	165 a	109 a	100 a	119 a
Operating Expenses	13,980 a	11,406 a	9,936 a	11,307 a	10,598 a
Depreciation, depletion and amortization	397 a	376 a	388 a	404 a	366 b
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	13,583 a	11,030 a	9,549 a	10,903 a	10,231 a
Operating Profit/Loss	624 a	1,138 a	620 a	950 a	857 a
Interest and dividend revenue	81 a	120 a	92 a	77 a	76 a
Interest expense on borrowing	310 a	309 a	301 a	323 b	306 b
Gains/losses	6 a	-39 a	70 a	133 a	145 a
Profit before Income Tax	400 a	908 a	481 a	837 a	772 a
Income tax	115 a	398 a	79 a	306 a	268 a
Equity in affiliates' earnings	121 a	81 a	169 a	134 e	126 e
Profit before Extraordinary Gains	406 a	591 a	571 a	665 b	630 b
Extraordinary gains	0 a	0 a	0 a	0 a	0 a
Net Profit	406 a	591 a	571 a	665 b	630 b

Table 7 - Utilities

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	727	644	499	925	1,444
Net profit	407	587	571	668	623
Non-cash items	315	84	-55	280	821
Depreciation, depletion and amortization	397	373	387	399	365
Deferred income tax	22	261	-65	-17	12
Working capital	344	-830	-1,018	826	349
Other non-cash items	-448	281	642	-926	95
Prior period cash transactions	6	-26	-15	-22	0
Cash from financing activities	719	297	575	428	-1,458
Increase in deposits	0	0	0	0	0
Borrowings from banks	49	29	-33	-64	-26
Borrowings from affiliates	270	513	175	-483	-1
Other borrowings	134	-122	301	677	-1,006
Bankers' acceptances and paper	-14	-119	-129	-129	-784
Bonds and debentures	145	-20	401	799	-126
Mortgages	-1	0	53	0	-16
Other	6	19	-22	8	-77
Equity	266	-122	134	301	-421
Total cash available	1,447	941	1,074	1,353	-14
Applications					
Cash applied to investment activities	149	287	-284	-178	-459
Investments in affiliates	126	416	-286	-200	-444
Portfolio investments	26	-131	2	13	-13
Loans	-1	3	0	9	0
Mortgage loans	0	3	0	-2	0
Non-mortgage loans	-2	0	0	12	0
Cash applied to fixed assets	533	512	535	847	100
Cash applied to dividends	269	209	383	239	239
Total applications of cash	951	1,009	633	906	-121
Increase/decrease in cash	495	-67	441	447	107
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	14,604	12,543	10,556	12,257	11,454
Operating profit	624	1,138	620	950	856
Profit before extraordinary gains	406	591	571	665	630
Net profit	406	591	571	665	630
Selected Ratios					
Debt to equity	1.055	1.035	1.130	1.052	0.995
Profit margin	4.3%	9.1%	5.9%	7.8%	7.5%
Return on equity	9.8%	13.7%	14.4%	15.7%	15.0%
Return on capital employed	7.8%	9.6%	9.6%	9.1%	10.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-40.9%	-14.1%	-15.8%	16.1%	-6.6%
Operating expenses (S.A.)	-42.4%	-18.4%	-12.9%	13.8%	-6.3%
Operating profit (S.A.)	39.3%	82.4%	-45.5%	53.2%	-9.9%

Table 8 - Construction

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	105,631 b	110,060 b	101,035 c	98,703 b	101,344 b
Cash and deposits	6,885 d	7,419 d	6,675 e	7,918 c	8,042 c
Accounts receivable and accrued revenue	13,803 c	14,843 c	13,438 c	17,908 b	18,640 b
Inventories	14,886 d	16,409 e	14,025 d	15,555 d	16,161 d
Investments and accounts with affiliates	23,787 d	24,238 d	22,276 e	17,325 d	17,975 c
Portfolio investments	3,277 f	3,224 f	2,988 f	3,463 d	3,538 d
Loans	5,777 f	5,562 f	5,304 f	3,879 f	3,893 f
Mortgage	3,545 f	3,455 f	3,349 f	2,422 f	2,441 f
Non-mortgage	2,232 f	2,107 f	1,955 f	1,458 f	1,452 f
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	27,990 d	28,784 d	28,147 d	24,136 c	24,453 c
Other assets	9,226 f	9,582 e	8,182 f	8,518 d	8,643 d
Liabilities	82,253 b	84,915 b	80,535 d	78,186 b	79,845 b
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	23,055 c	23,965 c	22,467 d	21,242 b	21,786 b
Loans and accounts with affiliates	17,371 d	17,536 d	16,632 e	18,267 d	19,479 d
Borrowings	30,781 d	31,939 d	29,504 d	27,289 c	27,945 c
Loans and overdrafts	16,151 e	16,893 e	15,348 f	14,107 d	14,721 d
From banks	8,468 d	8,819 d	8,100 e	7,984 d	8,329 d
From others	7,683 f	8,074 f	7,247 f	6,123 f	6,392 f
Bankers' acceptances and paper	705 e	713 e	641 f	745 e	736 e
Bonds and debentures	5,584 f	5,721 e	5,369 f	4,924 d	4,977 d
Mortgages	8,340 c	8,612 d	8,146 d	7,513 d	7,510 d
Deferred income tax	1,101 d	1,171 d	1,104 e	1,618 c	1,585 c
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	9,946 d	10,304 d	10,828 f	9,770 e	9,051 e
Equity	23,377 d	25,146 d	20,499 e	20,517 c	21,499 c
Share capital	8,021 f	8,283 f	7,446 f	6,982 c	7,392 c
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	1,374 e	1,403 f	1,281 e	1,390 e	1,363 f
Retained earnings	13,982 f	15,460 f	11,772 f	12,146 d	12,745 d
Income Statement					
Operating Revenue	32,346 b	36,853 b	33,934 c	33,327 b	36,011 b
Sales of goods and services	30,054 b	34,607 b	31,739 c	31,017 b	33,309 b
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	2,293 d	2,246 d	2,195 e	2,310 d	2,703 d
Operating Expenses	31,434 b	35,434 b	33,410 c	32,746 b	35,589 b
Depreciation, depletion and amortization	1,168 d	1,188 d	1,188 f	1,242 d	1,483 d
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	30,266 b	34,246 b	32,221 c	31,504 b	34,106 b
Operating Profit/Loss	912 f	1,419 f	524 f	581 d	422 d
Interest and dividend revenue	179 d	183 e	168 f	178 d	198 d
Interest expense on borrowing	392 d	413 d	393 d	415 c	461 c
Gains/losses	100 d	245 f	74 f	88 f	106 d
Profit before Income Tax	798 f	1,433 f	374 f	432 e	265 e
Income tax	267 f	505 f	130 f	108 e	110 d
Equity in affiliates' earnings	67 f	56 f	55 f	59 b	79 a
Profit before Extraordinary Gains	599 f	984 f	298 f	384 f	234 e
Extraordinary gains	-6 a	-6 a	-3 a	-3 a	-4 a
Net Profit	591 f	977 f	294 f	380 f	229 e

Table 8 - Construction

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	2,179	51	4,227	1,632	1,081
Net profit	673	978	303	1,148	1,231
Non-cash items	1,523	-893	3,916	84	-159
Depreciation, depletion and amortization	1,168	1,188	1,186	1,192	1,469
Deferred income tax	-8	26	36	7	3
Working capital	1,833	-1,717	320	-145	-820
Other non-cash items	-1,468	-389	2,374	-969	-811
Prior period cash transactions	-16	-32	8	399	10
Cash from financing activities	2,057	1,468	-512	425	972
Increase in deposits	0	0	0	0	0
Borrowings from banks	498	275	-53	46	401
Borrowings from affiliates	706	133	-378	132	46
Other borrowings	978	710	-18	168	298
Bankers' acceptances and paper	21	7	-35	71	-5
Bonds and debentures	603	122	-12	52	14
Mortgages	-138	252	42	75	44
Other	494	329	-11	-28	246
Equity	-125	350	-60	79	228
Total cash available	4,236	1,519	3,713	2,057	2,054
Applications					
Cash applied to investment activities	1,785	48	-402	-11	-19
Investments in affiliates	1,562	337	-409	85	-143
Portfolio investments	-203	-56	-19	-56	98
Loans	427	-232	27	-39	26
Mortgage loans	226	-97	53	-57	20
Non-mortgage loans	201	-134	-25	18	6
Cash applied to fixed assets	947	756	621	97	171
Cash applied to dividends	509	496	506	530	585
Total applications of cash	3,241	1,299	724	615	737
Increase/decrease in cash	995	220	2,989	1,441	1,317
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	32,490	33,947	34,503	35,617	36,680
Operating profit	859	902	646	617	849
Profit before extraordinary gains	563	755	364	589	290
Net profit	570	762	368	593	295
Selected Ratios					
Debt to equity	2.060	1.968	2.251	2.220	2.206
Profit margin	2.6%	2.7%	1.9%	1.7%	2.3%
Return on equity	9.6%	12.0%	7.1%	11.5%	5.4%
Return on capital employed	5.0%	5.6%	4.3%	5.5%	3.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	5.1%	4.5%	1.6%	3.2%	3.0%
Operating expenses (S.A.)	5.4%	4.5%	2.5%	3.4%	2.4%
Operating profit (S.A.)	-5.2%	4.9%	-28.4%	-4.4%	37.5%

Table 9 - Manufacturing

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	600,386 a	593,357 a	587,691 a	599,130 a	610,902 a
Cash and deposits	24,363 a	25,044 a	22,712 a	23,857 a	25,821 a
Accounts receivable and accrued revenue	96,055 a	87,882 a	85,988 a	88,620 a	91,045 a
Inventories	72,453 a	71,170 a	69,285 a	72,377 a	74,907 a
Investments and accounts with affiliates	154,265 a	156,298 a	158,402 a	159,684 a	162,458 a
Portfolio investments	7,145 b	7,263 b	7,789 b	8,253 b	8,899 b
Loans	1,216 b	1,202 b	1,204 b	1,184 b	1,190 b
Mortgage	399 b	396 c	399 d	401 d	404 d
Non-mortgage	817 b	805 b	805 b	782 b	786 b
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	186,339 a	184,987 a	184,957 a	187,038 a	186,679 a
Other assets	58,550 a	59,510 a	57,354 a	58,118 a	59,903 a
Liabilities	315,529 a	306,834 a	304,451 a	308,789 a	314,789 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	101,304 a	92,170 a	94,101 a	95,286 a	98,992 a
Loans and accounts with affiliates	70,088 a	71,870 a	69,783 a	75,937 a	76,188 a
Borrowings	104,373 a	102,685 a	102,586 a	100,024 a	101,610 a
Loans and overdrafts	51,953 a	49,559 a	49,293 a	48,588 a	48,899 a
From banks	37,388 a	35,388 a	34,587 a	33,588 a	33,426 a
From others	14,564 a	14,171 a	14,706 b	15,000 b	15,473 c
Bankers' acceptances and paper	10,496 a	10,318 a	9,865 a	9,847 a	9,792 a
Bonds and debentures	36,341 a	37,114 a	37,741 a	36,386 a	37,913 a
Mortgages	5,584 b	5,694 b	5,687 b	5,203 b	5,006 b
Deferred income tax	17,195 a	16,082 a	15,313 a	15,090 a	15,184 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	22,569 a	24,027 a	22,667 b	22,452 b	22,816 b
Equity	284,858 a	286,520 a	283,240 a	290,342 a	296,113 a
Share capital	118,058 a	116,761 a	115,693 a	120,134 a	120,861 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	38,136 a	41,443 a	42,151 a	42,931 a	44,190 a
Retained earnings	128,664 a	128,316 a	125,396 a	127,276 a	131,062 a
Income Statement					
Operating Revenue	164,633 a	152,218 a	154,339 a	153,590 a	167,076 a
Sales of goods and services	163,297 a	150,902 a	152,751 a	152,091 a	165,470 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	1,336 b	1,316 b	1,588 c	1,498 c	1,605 c
Operating Expenses	153,837 a	144,628 a	146,550 a	144,693 a	155,819 a
Depreciation, depletion and amortization	5,662 a	5,495 a	5,996 a	5,911 a	6,109 a
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	148,174 a	139,133 a	140,554 a	138,782 a	149,710 a
Operating Profit/Loss	10,796 a	7,589 a	7,788 a	8,897 a	11,257 a
Interest and dividend revenue	1,113 a	1,197 a	920 a	906 a	937 a
Interest expense on borrowing	2,783 a	2,832 a	2,874 a	2,580 a	2,730 a
Gains/losses	-663 a	-1,258 a	-451 e	-366 c	266 f
Profit before Income Tax	8,463 a	4,694 a	5,382 b	6,856 a	9,730 a
Income tax	2,576 a	1,332 a	2,123 a	2,534 a	3,299 a
Equity in affiliates' earnings	378 a	392 a	307 a	298 b	294 a
Profit before Extraordinary Gains	6,265 a	3,754 a	3,566 b	4,620 a	6,725 a
Extraordinary gains	10 d	2 f	26 f	-1 a	0 a
Net Profit	6,275 a	3,757 a	3,593 b	4,618 a	6,725 a

Table 9 - Manufacturing

Table 9 Manufacturing	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	10,075	7,553	15,646	7,110	11,420
Net profit	6,197	3,820	3,517	4,607	6,758
Non-cash items	4,029	3,389	10,084	3,323	4,648
Depreciation, depletion and amortization	5,646	5,465	5,981	5,755	6,092
Deferred income tax	-86	-938	-19	-157	-12
Working capital	261	-597	3,419	-640	-478
Other non-cash items	-1,789	-537	704	-1,633	-952
Prior period cash transactions	-151	344	2,045	-819	13
Cash from financing activities	4,281	3,596	-6,427	2,811	3,861
Increase in deposits	0	0	0	0	0
Borrowings from banks	383	-1,322	-1,483	-1,208	90
Borrowings from affiliates	673	1,827	-2,580	4,097	215
Other borrowings	3,326	597	-2,626	-2,432	1,277
Bankers' acceptances and paper	0	-136	-1,527	-444	-11
Bonds and debentures	3,123	803	-1,610	-1,213	1,546
Mortgages	273	242	-155	-438	-147
Other	-68	-311	668	-334	-107
Equity	-100	2,494	264	2,356	2,279
Total cash available	14,355	11,149	9,218	9,921	15,281
Applications					
Cash applied to investment activities	4,057	2,632	2,004	2,113	4,459
Investments in affiliates	3,984	2,443	1,508	1,894	3,603
Portfolio investments	478	201	473	231	851
Loans	-405	-12	22	-11	5
Mortgage loans	-11	-3	5	2	2
Non-mortgage loans	-393	-8	17	-13	3
Cash applied to fixed assets	1,427	-726	-674	-1,394	418
Cash applied to dividends	2,641	3,137	2,864	2,629	2,329
Total applications of cash	8,125	5,042	4,192	3,347	7,205
Increase/decrease in cash	6,230	6,107	5,026	6,574	8,075
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	159,637	154,866	152,933	157,521	161,003
Operating profit	9,746	7,521	8,402	9,326	9,895
Profit before extraordinary gains	5,346	3,852	4,251	4,750	5,631
Net profit	5,335	3,850	4,225	4,752	5,631
Selected Ratios					
Debt to equity	0.612	0.609	0.609	0.606	0.600
Profit margin	6.1%	4.9%	5.5%	5.9%	6.1%
Return on equity	7.5%	5.4%	6.0%	6.5%	7.6%
Return on capital employed	6.5%	5.0%	5.5%	5.6%	6.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.3%	-3.0%	-1.2%	3.0%	2.2%
Operating expenses (S.A.)	0.5%	-1.7%	-1.9%	2.5%	2.0%
Operating profit (S.A.)	-12.0%	-22.8%	11.7%	11.0%	6.1%

Table 10 - Wholesale Trade

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	143,485 a	143,324 a	142,943 a	152,701 a	154,210 a
Cash and deposits	7,724 b	7,834 b	8,246 b	9,041 a	9,170 a
Accounts receivable and accrued revenue	39,865 a	40,341 a	39,666 a	42,411 a	43,260 a
Inventories	37,415 a	37,936 a	37,144 b	39,685 a	39,940 a
Investments and accounts with affiliates	16,281 a	15,703 a	16,953 b	18,098 a	18,902 a
Portfolio investments	2,009 d	1,929 d	2,083 e	2,496 e	2,602 e
Loans	2,733 a	2,802 a	2,645 a	2,780 a	2,730 e
Mortgage	372 c	345 d	358 e	358 e	346 f
Non-mortgage	2,360 a	2,458 a	2,287 a	2,421 a	2,384 e
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	24,391 a	23,238 a	23,425 a	24,737 a	24,149 a
Other assets	13,069 a	13,543 a	12,781 a	13,454 a	13,458 a
Liabilities	100,629 a	99,750 a	98,185 a	104,557 a	105,251 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	40,203 a	39,873 a	40,469 a	42,238 a	43,109 a
Loans and accounts with affiliates	20,357 b	19,882 b	19,309 c	21,646 b	21,828 b
Borrowings	30,613 a	30,649 a	29,470 b	30,952 a	30,462 b
Loans and overdrafts	19,858 b	19,950 b	19,396 b	21,024 a	20,592 b
From banks	13,335 b	13,373 b	13,135 b	14,339 a	13,734 b
From others	6,523 b	6,578 b	6,261 c	6,686 c	6,858 c
Bankers' acceptances and paper	4,099 a	4,107 a	3,902 b	3,829 a	3,392 c
Bonds and debentures	4,923 a	4,981 a	4,501 b	4,445 b	4,826 d
Mortgages	1,733 d	1,610 d	1,671 e	1,653 e	1,652 f
Deferred income tax	405 e	514 d	416 f	590 d	671 d
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	9,050 d	8,833 e	8,521 f	9,131 e	9,180 f
Equity	42,856 a	43,574 a	44,757 a	48,144 a	48,959 a
Share capital	18,893 a	19,026 a	19,115 b	22,289 b	23,129 b
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	2,235 b	2,170 d	2,739 c	3,125 b	3,365 b
Retained earnings	21,729 b	22,379 b	22,904 b	22,730 b	22,466 b
Income Statement					
Operating Revenue	84,721 a	84,052 a	83,547 a	83,503 a	87,698 a
Sales of goods and services	83,487 a	82,772 a	82,300 a	82,275 a	86,349 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	1,234 a	1,280 b	1,246 a	1,227 b	1,348 b
Operating Expenses	82,340 a	81,603 a	81,232 a	81,434 a	84,964 a
Depreciation, depletion and amortization	1,021 a	1,028 a	1,086 a	1,044 a	1,113 a
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	81,318 a	80,575 a	80,146 a	80,390 a	83,851 a
Operating Profit/Loss	2,382 a	2,449 b	2,315 b	2,068 b	2,734 b
Interest and dividend revenue	321 a	316 a	330 b	352 a	349 b
Interest expense on borrowing	734 a	713 a	687 b	638 a	647 a
Gains/losses	104 f	0 f	-22 f	65 e	46 f
Profit before Income Tax	2,074 b	2,051 b	1,935 c	1,847 b	2,481 b
Income tax	780 b	692 b	610 c	642 b	810 b
Equity in affiliates' earnings	37 a	35 d	45 f	28 a	23 c
Profit before Extraordinary Gains	1,331 b	1,394 b	1,370 c	1,232 c	1,694 b
Extraordinary gains	0 f	-1 f	-2 f	-2 d	60 f
Net Profit	1,331 b	1,392 b	1,367 c	1,229 c	1,754 b

Table 10 - Wholesale Trade

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	3,230	670	3,255	550	1,572
Net profit	1,376	1,394	1,348	1,443	1,772
Non-cash items	1,712	-755	1,976	-839	-112
Depreciation, depletion and amortization	1,013	1,027	1,078	1,010	1,110
Deferred income tax	28	46	1	37	27
Working capital	1,224	-1,011	808	-887	-261
Other non-cash items	-551	-815	89	-999	-987
Prior period cash transactions	142	31	-69	-52	-86
Cash from financing activities	-1,399	-22	318	1,723	993
Increase in deposits	0	0	0	0	0
Borrowings from banks	-619	70	-112	-22	-121
Borrowings from affiliates	-452	-311	93	1,276	189
Other borrowings	-294	49	-768	134	238
Bankers' acceptances and paper	-52	-1	-338	-246	-344
Bonds and debentures	72	71	-462	-75	411
Mortgages	24	-49	27	18	39
Other	-337	30	7	439	133
Equity	-30	170	1,106	336	689
Total cash available	1,831	647	3,572	2,273	2,565
Applications					
Cash applied to investment activities	-585	-373	1,249	401	825
Investments in affiliates	-712	-303	1,349	351	726
Portfolio investments	57	-125	143	-23	7
Loans	69	56	-242	74	93
Mortgage loans	4	-38	8	-14	0
Non-mortgage loans	65	95	-250	89	94
Cash applied to fixed assets	117	-692	204	117	339
Cash applied to dividends	586	651	726	705	876
Total applications of cash	117	-414	2,179	1,224	2,040
Increase/decrease in cash	1,714	1,062	1,393	1,049	525
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	84,157	83,100	82,462	86,516	86,438
Operating profit	2,404	2,344	2,157	2,397	2,646
Profit before extraordinary gains	1,356	1,314	1,367	1,305	1,697
Net profit	1,355	1,316	1,369	1,308	1,638
Selected Ratios					
Debt to equity	1.189	1.160	1.090	1.093	1.068
Profit margin	2.9%	2.8%	2.6%	2.8%	3.1%
Return on equity	12.7%	12.1%	12.2%	10.8%	13.9%
Return on capital employed	7.8%	7.6%	7.9%	7.0%	8.5%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.1%	-1.3%	-0.8%	4.9%	-0.1%
Operating expenses (S.A.)	1.0%	-1.2%	-0.6%	4.7%	-0.4%
Operating profit (S.A.)	4.5%	-2.5%	-8.0%	11.1%	10.4%

Table 11 - Retail Trade

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	110,712 a	111,153 a	112,988 a	115,963 a	123,337 a
Cash and deposits	6,238 a	6,017 b	6,095 a	6,766 a	6,873 a
Accounts receivable and accrued revenue	10,987 a	11,164 a	12,009 b	12,119 a	12,811 a
Inventories	37,252 a	37,704 a	37,998 a	38,419 a	41,278 a
Investments and accounts with affiliates	7,777 a	7,947 a	8,147 a	8,708 a	8,807 a
Portfolio investments	2,196 b	2,168 b	2,067 d	2,125 c	2,245 c
Loans	879 a	871 a	899 a	937 a	1,115 a
Mortgage	424 a	418 a	428 a	447 a	478 a
Non-mortgage	456 a	452 a	472 b	490 a	637 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	32,601 a	32,264 a	33,686 a	34,510 a	36,873 a
Other assets	12,782 b	13,021 b	12,087 a	12,379 a	13,335 a
Liabilities	72,991 a	73,081 a	75,518 a	76,189 a	80,994 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	25,197 a	25,665 a	27,174 a	26,891 a	28,733 a
Loans and accounts with affiliates	11,954 b	12,113 b	12,896 b	12,693 b	13,590 b
Borrowings	30,259 a	30,062 a	30,457 b	31,387 a	33,494 a
Loans and overdrafts	17,050 b	17,041 b	17,834 b	17,948 b	19,901 b
From banks	8,633 b	8,537 b	8,935 c	8,858 c	10,268 c
From others	8,417 c	8,504 c	8,899 d	9,091 c	9,632 c
Bankers' acceptances and paper	1,927 b	2,028 b	1,448 d	2,073 c	1,974 c
Bonds and debentures	8,496 a	8,152 a	8,391 a	8,272 a	8,426 a
Mortgages	2,786 d	2,841 d	2,785 e	3,094 c	3,193 c
Deferred income tax	547 c	572 c	629 d	661 f	428 f
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	5,034 e	4,668 e	4,362 f	4,556 d	4,749 f
Equity	37,721 a	38,073 a	37,470 a	39,774 a	42,343 a
Share capital	14,811 a	14,494 a	14,140 a	15,613 a	16,593 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	2,204 c	2,101 b	2,096 c	2,432 b	2,483 b
Retained earnings	20,706 a	21,478 a	21,235 a	21,730 a	23,266 a
Income Statement					
Operating Revenue	72,317 a	73,474 a	71,258 a	72,448 a	79,035 a
Sales of goods and services	71,101 a	72,234 a	70,015 a	71,181 a	77,669 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	1,216 b	1,242 b	1,243 b	1,267 d	1,366 d
Operating Expenses	70,775 a	72,066 a	69,168 a	70,456 a	76,719 a
Depreciation, depletion and amortization	1,253 a	1,285 a	1,265 a	1,292 c	1,392 c
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	69,522 a	70,782 a	67,903 a	69,164 a	75,327 a
Operating Profit/Loss	1,542 b	1,408 a	2,090 b	1,991 a	2,315 a
Interest and dividend revenue	218 a	268 a	277 c	246 c	242 b
Interest expense on borrowing	552 a	585 a	554 a	598 b	622 b
Gains/losses	55 f	95 a	43 f	-130 a	60 d
Profit before Income Tax	1,262 b	1,183 a	1,857 b	1,508 b	1,996 b
Income tax	381 b	337 b	658 b	511 b	560 a
Equity in affiliates' earnings	21 e	26 d	24 e	23 a	30 a
Profit before Extraordinary Gains	902 b	872 b	1,223 b	1,020 b	1,466 b
Extraordinary gains	0 f	-1 a	0 f	-2 a	-1 a
Net Profit	901 b	870 b	1,222 b	1,017 b	1,463 b

Table 11 - Retail Trade

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,107	2,391	1,647	1,845	763
Net profit	856	1,630	1,186	1,380	1,639
Non-cash items	404	949	562	613	-622
Depreciation, depletion and amortization	1,250	1,279	1,265	1,272	1,373
Deferred income tax	23	50	69	-19	47
Working capital	83	78	366	-654	-1,482
Other non-cash items	-950	-457	-1,138	17	-560
Prior period cash transactions	-153	-186	-99	-147	-251
Cash from financing activities	669	-570	2,256	1,603	2,177
Increase in deposits	0	0	0	0	0
Borrowings from banks	-232	-90	66	65	749
Borrowings from affiliates	-443	0	1,142	83	805
Other borrowings	782	-82	494	671	569
Bankers' acceptances and paper	-484	139	-423	531	-77
Bonds and debentures	1,465	-342	494	-27	12
Mortgages	22	29	0	99	103
Other	-219	92	425	69	531
Equity	565	-396	554	784	55
Total cash available	1,776	1,820	3,903	3,449	2,941
Applications					
Cash applied to investment activities	221	94	804	137	168
Investments in affiliates	280	132	842	151	50
Portfolio investments	-8	-29	-65	-33	80
Loans	-49	-7	29	19	39
Mortgage loans	-32	-4	9	1	16
Non-mortgage loans	-16	-2	20	18	22
Cash applied to fixed assets	822	270	1,559	669	1,065
Cash applied to dividends	475	562	1,070	633	585
Total applications of cash	1,518	926	3,433	1,439	1,818
Increase/decrease in cash	258	894	470	2,010	1,123
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	72,186	72,451	71,190	74,990	77,879
Operating profit	1,631	1,411	1,927	2,105	2,353
Profit before extraordinary gains	1,005	851	1,132	1,043	1,562
Net profit	1,006	852	1,133	1,046	1,564
Selected Ratios					
Debt to equity	1.119	1.108	1.157	1.108	1.112
Profit margin	2.3%	1.9%	2.7%	2.8%	3.0%
Return on equity	10.7%	8.9%	12.1%	10.5%	14.8%
Return on capital employed	7.0%	6.5%	7.7%	7.2%	9.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	2.0%	0.4%	-1.7%	5.3%	3.9%
Operating expenses (S.A.)	2.1%	0.7%	-2.5%	5.2%	3.6%
Operating profit (S.A.)	-1.2%	-13.5%	36.6%	9.2%	11.8%

Table 12 - Transportation and Warehousing

Table 12 - Transportation and warehousing

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	105,318 a	108,363 a	103,406 b	103,116 a	102,911 a
Cash and deposits	3,944 a	4,427 a	4,284 b	3,964 b	3,963 b
Accounts receivable and accrued revenue	10,917 a	11,335 a	10,776 b	10,261 b	10,095 a
Inventories	2,447 b	2,415 b	2,459 c	2,424 b	2,527 a
Investments and accounts with affiliates	16,818 b	16,935 b	15,638 d	15,812 a	15,205 a
Portfolio investments	1,465 b	1,589 b	1,643 c	1,576 b	1,627 b
Loans	1,927 a	1,457 a	1,881 a	1,855 a	1,851 a
Mortgage	156 d	162 d	163 e	163 e	160 e
Non-mortgage	1,770 a	1,295 a	1,718 a	1,692 a	1,691 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	55,260 a	55,879 a	54,051 a	54,423 a	54,026 a
Other assets	12,540 b	14,327 b	12,674 d	12,801 a	13,619 a
Liabilities	77,778 a	81,362 a	72,100 b	71,598 a	70,964 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	14,090 b	14,239 b	13,342 d	13,346 a	13,156 a
Loans and accounts with affiliates	9,506 c	9,705 c	9,514 e	8,788 b	9,271 b
Borrowings	42,213 a	43,931 a	40,277 a	41,015 a	40,516 a
Loans and overdrafts	9,783 a	10,112 a	19,673 a	20,483 a	20,568 a
From banks	5,332 b	5,502 b	10,383 b	10,685 a	10,640 a
From others	4,450 a	4,610 a	9,290 a	9,798 a	9,928 a
Bankers' acceptances and paper	3,773 a	3,970 a	2,371 c	2,611 b	2,565 c
Bonds and debentures	27,314 a	28,539 a	17,260 a	16,692 a	16,294 a
Mortgages	1,344 c	1,310 c	973 d	1,229 c	1,089 b
Deferred income tax	2,495 b	2,447 b	2,097 c	2,113 b	2,161 b
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	9,474 c	11,041 b	6,870 e	6,336 b	5,860 b
Equity	27,540 a	27,001 a	31,306 a	31,518 a	31,947 a
Share capital	18,287 a	17,861 a	20,250 a	20,886 a	20,741 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	2,527 d	2,635 d	2,619 f	2,184 b	2,147 c
Retained earnings	6,725 c	6,505 d	8,438 d	8,448 c	9,060 c
Income Statement					
Operating Revenue	20,182 a	20,475 a	18,897 a	19,265 a	19,601 a
Sales of goods and services	19,470 a	19,789 a	18,251 a	18,626 a	18,982 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	713 e	686 e	647 f	639 d	619 e
Operating Expenses	18,995 a	19,090 a	17,825 b	18,113 a	18,083 a
Depreciation, depletion and amortization	1,094 a	1,115 a	1,276 b	1,319 a	1,312 a
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	17,901 a	17,974 a	16,548 b	16,794 a	16,771 a
Operating Profit/Loss	1,187 a	1,385 a	1,073 b	1,151 a	1,518 a
Interest and dividend revenue	113 a	125 a	187 a	117 b	120 b
Interest expense on borrowing	837 a	914 a	866 a	836 a	844 a
Gains/losses	-34 c	-107 a	-254 a	53 f	252 a
Profit before Income Tax	429 f	488 f	139 f	486 b	1,046 a
Income tax	142 f	160 f	46 e	156 b	351 a
Equity in affiliates' earnings	47 a	43 b	45 b	43 d	62 c
Profit before Extraordinary Gains	334 d	370 d	138 f	373 b	756 a
Extraordinary gains	0 a	0 a	0 a	0 a	-1 a
Net Profit	333 d	369 d	137 f	371 b	754 a

Table 12 - Transportation and Warehousing

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,939	1,692	-1,123	1,702	1,254
Net profit	358	854	33	889	1,554
Non-cash items	1,556	862	-1,124	848	-262
Depreciation, depletion and amortization	1,076	1,105	1,269	1,220	1,308
Deferred income tax	46	15	-53	27	55
Working capital	179	74	-481	776	-84
Other non-cash items	256	-332	-1,858	-1,174	-1,540
Prior period cash transactions	25	-22	-31	-34	-36
Cash from financing activities	0	1,675	354	-203	176
Increase in deposits	0	0	0	0	0
Borrowings from banks	58	127	5,320	29	174
Borrowings from affiliates	-237	204	272	-84	315
Other borrowings	292	1,811	-8,311	-435	-384
Bankers' acceptances and paper	143	196	-1,485	-128	-44
Bonds and debentures	467	1,225	-11,209	-565	-396
Mortgages	-328	226	-327	7	-116
Other	10	164	4,712	252	174
Equity	-110	-466	3,073	288	72
Total cash available	1,940	3,368	-769	1,498	1,430
Applications					
Cash applied to investment activities	885	297	550	1,131	-435
Investments in affiliates	-156	228	142	1,102	-479
Portfolio investments	-42	113	-18	55	46
Loans	1,085	-43	427	-25	-2
Mortgage loans	-1	7	4	0	-1
Non-mortgage loans	1,087	-51	423	-25	0
Cash applied to fixed assets	-616	820	-647	-192	-90
Cash applied to dividends	462	474	456	474	447
Total applications of cash	730	1,591	358	1,411	-80
Increase/decrease in cash	1,209	1,777	-1,127	87	1,511
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	20,425	19,743	19,056	19,601	19,760
Operating profit	1,222	1,023	1,150	1,382	1,521
Profit before extraordinary gains	335	186	196	544	700
Net profit	336	188	197	545	702
Selected Ratios					
Debt to equity	1.878	1.986	1.590	1.580	1.558
Profit margin	6.0%	5.2%	6.0%	7.1%	7.7%
Return on equity	4.9%	2.8%	2.5%	6.9%	8.8%
Return on capital employed	4.5%	4.0%	4.4%	5.9%	6.5%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.0%	-3.3%	-3.5%	2.9%	0.8%
Operating expenses (S.A.)	0.3%	-2.5%	-4.3%	1.7%	0.1%
Operating profit (S.A.)	-4.2%	-16.3%	12.4%	20.2%	10.1%

Table 13 - Information and Cultural Industries

Table 15 Information and Cultural Industries

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	152,053 a	157,241 a	161,306 a	163,071 a	165,158 a
Cash and deposits	4,678 a	5,273 a	5,483 c	5,990 b	6,281 a
Accounts receivable and accrued revenue	12,506 a	13,717 a	13,542 a	14,710 a	14,481 b
Inventories	2,379 b	2,283 a	2,278 a	2,254 a	2,271 a
Investments and accounts with affiliates	47,174 a	48,215 a	49,273 a	49,489 a	50,463 a
Portfolio investments	2,095 b	2,239 a	2,083 b	2,254 a	2,265 a
Loans	212 a	215 a	207 a	208 a	211 a
Mortgage	89 a	91 a	92 a	93 a	94 a
Non-mortgage	124 a	124 a	114 a	115 a	117 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	52,827 a	54,260 a	56,224 a	55,073 a	55,530 a
Other assets	30,182 a	31,039 a	32,217 a	33,093 b	33,657 b
Liabilities	89,239 a	93,423 a	98,186 a	100,336 a	103,018 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	12,826 a	14,694 a	15,356 a	15,611 a	15,368 a
Loans and accounts with affiliates	12,980 a	13,054 a	16,191 a	18,136 c	19,398 c
Borrowings	52,797 a	54,964 a	55,519 a	56,832 a	58,126 a
Loans and overdrafts	7,941 a	9,509 a	10,142 a	10,593 a	10,801 a
From banks	6,531 a	7,676 a	8,208 a	8,672 a	8,777 a
From others	1,410 a	1,833 a	1,934 c	1,921 d	2,024 d
Bankers' acceptances and paper	5,240 a	4,390 a	4,221 b	3,796 a	4,555 a
Bonds and debentures	39,344 a	40,812 a	40,876 a	42,163 a	42,425 a
Mortgages	272 b	252 b	280 e	280 c	345 b
Deferred income tax	2,609 a	2,758 a	2,461 a	1,906 a	1,982 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	8,027 a	7,953 a	8,658 d	7,852 b	8,145 b
Equity	62,814 a	63,818 a	63,120 a	62,735 a	62,140 a
Share capital	60,873 a	63,977 a	65,931 a	66,939 a	67,500 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	5,464 a	5,360 a	5,450 a	5,659 a	5,639 a
Retained earnings	-3,522 c	-5,518 b	-8,260 c	-9,862 b	-10,997 b
Income Statement					
Operating Revenue	16,239 a	16,742 a	17,127 a	16,918 a	17,181 a
Sales of goods and services	15,623 a	16,110 a	16,494 a	16,345 a	16,588 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	617 d	633 d	633 f	574 f	593 f
Operating Expenses	14,498 a	15,040 a	15,720 a	15,063 a	15,238 a
Depreciation, depletion and amortization	2,226 a	2,325 a	2,554 a	2,435 a	2,502 a
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	12,272 a	12,715 a	13,166 a	12,628 a	12,736 b
Operating Profit/Loss	1,742 a	1,703 a	1,407 b	1,856 a	1,942 a
Interest and dividend revenue	283 a	269 a	267 a	198 a	202 a
Interest expense on borrowing	1,188 a	1,191 a	1,266 a	1,186 a	1,215 a
Gains/losses	191 a	-1,086 a	-160 a	25 c	-70 b
Profit before Income Tax	1,028 a	-305 c	247 f	893 b	858 c
Income tax	272 a	12 a	-24 e	334 a	179 a
Equity in affiliates' earnings	83 b	104 b	122 c	180 a	179 a
Profit before Extraordinary Gains	840 a	-213 b	394 f	739 c	858 d
Extraordinary gains	0 a	0 a	0 a	0 a	0 a
Net Profit	839 a	-214 b	393 f	739 c	858 d

Table 13 - Information and Cultural Industries

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	2,988	547	2,012	591	2,322
Net profit	640	-669	209	755	552
Non-cash items	2,372	1,232	2,030	428	1,779
Depreciation, depletion and amortization	2,223	2,318	2,529	2,390	2,499
Deferred income tax	-84	208	-272	-460	89
Working capital	-899	605	878	-154	-44
Other non-cash items	1,134	-1,898	-1,102	-1,345	-763
Prior period cash transactions	-22	-14	-227	-592	-7
Cash from financing activities	1,442	3,933	2,653	1,660	2,167
Increase in deposits	0	0	0	0	0
Borrowings from banks	607	328	554	301	90
Borrowings from affiliates	399	110	106	182	632
Other borrowings	0	1,932	28	935	1,102
Bankers' acceptances and paper	-4,555	-584	-155	-466	780
Bonds and debentures	4,549	2,087	110	1,413	237
Mortgages	0	-1	21	7	59
Other	6	431	52	-17	26
Equity	436	1,563	1,966	241	343
Total cash available	4,430	4,480	4,665	2,251	4,490
Applications					
Cash applied to investment activities	1,507	1,184	369	82	666
Investments in affiliates	1,306	1,039	272	-95	960
Portfolio investments	196	143	106	176	-296
Loans	4	3	-8	1	4
Mortgage loans	1	2	1	0	2
Non-mortgage loans	3	0	-9	1	2
Cash applied to fixed assets	1,311	-711	1,745	-1,136	295
Cash applied to dividends	726	711	844	878	1,155
Total applications of cash	3,545	1,183	2,958	-176	2,115
Increase/decrease in cash	885	3,297	1,707	2,428	2,374
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	16,290	16,910	16,901	16,934	17,251
Operating profit	1,722	1,757	1,293	1,950	1,926
Profit before extraordinary gains	817	85	168	691	884
Net profit	818	86	168	692	884
Selected Ratios					
Debt to equity	1.047	1.066	1.136	1.195	1.248
Profit margin	10.6%	10.4%	7.6%	11.5%	11.2%
Return on equity	5.2%	0.5%	1.1%	4.4%	5.7%
Return on capital employed	5.1%	3.1%	3.1%	4.5%	4.9%
	6.8%	5.1%	3.1%	3.1%	3.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.7%	3.8%	-0.1%	0.2%	1.9%
Operating expenses (S.A.)	1.8%	4.0%	3.0%	-4.0%	2.3%
Operating profit (S.A.)	0.4%	2.0%	-26.4%	50.8%	-1.2%

Table 14 - Non-Depository Credit Intermediation

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	90,884 a	91,564 a	90,775 a	93,496 a	93,349 a
Cash and deposits	2,476 c	2,834 c	3,831 c	3,182 b	3,078 b
Accounts receivable and accrued revenue	2,291 a	2,665 a	2,098 b	2,633 a	2,383 a
Inventories	0 a	2 a	2 a	2 a	2 a
Investments and accounts with affiliates	25,927 a	24,653 b	23,578 c	24,855 b	23,717 a
Portfolio investments	735 d	730 d	812 d	851 d	938 c
Loans	48,234 a	49,135 a	48,681 a	49,470 a	50,305 a
Mortgage	3,454 d	3,908 d	3,860 f	3,612 d	4,178 d
Non-mortgage	44,780 a	45,228 a	44,821 a	45,858 a	46,127 a
Allowance for losses on investments and loans	-1,002 c	-1,058 c	-1,136 d	-1,081 b	-1,065 b
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	9,602 a	9,853 a	10,107 a	10,813 a	11,296 a
Other assets	2,622 a	2,754 a	2,805 a	2,774 a	2,698 a
Liabilities	80,507 a	80,461 a	80,342 a	82,300 a	82,168 a
Deposits	1,049 a	1,452 a	1,457 a	1,558 a	1,575 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	1,707 a	1,967 a	1,862 a	2,019 a	2,004 a
Loans and accounts with affiliates	17,206 a	16,892 a	17,427 a	17,332 b	17,125 a
Borrowings	57,530 a	57,315 a	56,237 a	58,049 a	58,379 a
Loans and overdrafts	4,318 d	4,384 e	3,999 f	4,897 d	5,202 d
From banks	623 c	1,209 f	707 d	759 c	596 c
From others	3,695 e	3,175 f	3,292 f	4,139 d	4,606 e
Bankers' acceptances and paper	19,481 a	17,449 a	16,199 a	17,352 a	17,514 a
Bonds and debentures	32,945 a	34,690 a	35,266 b	34,811 a	34,749 a
Mortgages	785 d	792 d	774 e	989 d	914 d
Deferred income tax	1,009 a	1,039 a	1,087 a	1,188 a	1,095 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	2,007 a	1,796 a	2,271 b	2,153 a	1,988 b
Equity	10,376 b	11,103 b	10,433 c	11,196 b	11,181 b
Share capital	4,299 b	4,534 b	4,534 c	4,785 d	4,621 b
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	2,411 c	2,565 d	2,334 e	2,779 c	2,587 d
Retained earnings	3,666 c	4,004 c	3,564 d	3,632 b	3,973 b
Income Statement					
Operating Revenue	3,169 a	3,276 a	3,366 a	3,277 a	3,373 a
Sales of goods and services	189 a	193 a	222 a	235 a	269 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	2,341 a	2,368 a	2,328 a	2,275 a	2,286 a
Dividends revenue (operating)	20 a	21 a	21 a	20 a	20 a
Gains on sale of securities and other assets	10 f	45 a	19 a	21 b	22 a
Other operating revenue	609 a	650 a	776 a	726 b	777 b
Operating Expenses	1,865 a	1,879 a	1,943 a	1,988 a	2,110 a
Depreciation, depletion and amortization	524 a	536 a	559 a	586 a	618 a
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	303 a	262 a	242 a	219 a	232 a
Other operating expenses	1,037 a	1,081 a	1,142 a	1,183 a	1,260 a
Operating Profit/Loss	1,305 a	1,396 a	1,423 a	1,288 a	1,263 a
Interest and dividend revenue	0 a	0 a	0 a	0 a	0 a
Interest expense on borrowing	875 a	871 a	854 b	824 a	829 a
Gains/losses	3 a	-21 a	-31 f	-1 d	-1 a
Profit before Income Tax	433 a	503 a	537 a	463 b	433 b
Income tax	142 a	152 a	143 b	85 b	91 b
Equity in affiliates' earnings	4 a	0 f	7 f	9 f	9 f
Profit before Extraordinary Gains	295 a	351 a	401 a	388 a	351 b
Extraordinary gains	-4 a	0 a	-10 a	-10 a	-11 a
Net Profit	290 a	350 a	390 a	377 a	339 b

Table 14 - Non-Depository Credit Intermediation

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	774	1,182	1,984	807	1,096
Net profit	290	360	390	335	327
Non-cash items	501	818	1,602	481	751
Depreciation, depletion and amortization	524	536	559	579	616
Deferred income tax	35	12	22	81	34
Working capital	-594	436	389	-67	99
Other non-cash items	537	-164	632	-110	2
Prior period cash transactions	-16	3	-7	-9	18
Cash from financing activities	1,043	34	-357	992	616
Increase in deposits	-90	403	5	101	17
Borrowings from banks	37	577	-652	26	-337
Borrowings from affiliates	93	262	276	-11	259
Other borrowings	785	-1,460	97	779	631
Bankers' acceptances and paper	-671	-2,190	-1,129	489	242
Bonds and debentures	1,335	1,237	858	333	-54
Mortgages	-9	6	-4	-29	6
Other	132	-513	374	-12	438
Equity	219	252	-81	97	46
Total cash available	1,817	1,216	1,627	1,799	1,712
Applications					
Cash applied to investment activities	1,700	-53	-1,059	1,254	387
Investments in affiliates	506	-23	-537	-309	-808
Portfolio investments	67	-13	90	-52	124
Loans	1,126	-16	-611	1,617	1,073
Mortgage loans	64	-32	-132	61	543
Non-mortgage loans	1,063	17	-478	1,556	530
Cash applied to fixed assets	64	-10	25	1	-192
Cash applied to dividends	30	50	185	39	50
Total applications of cash	1,794	-14	-850	1,294	245
Increase/decrease in cash	23	1,231	2,477	504	1,467
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	3,169	3,276	3,366	3,277	3,373
Operating profit	1,305	1,396	1,423	1,288	1,263
Profit before extraordinary gains	295	351	401	388	351
Net profit	301	351	412	398	362
Selected Ratios					
Debt to equity	7.202	6.683	7.061	6.733	6.753
Profit margin	41.2%	42.6%	42.3%	39.3%	37.4%
Return on equity	11.4%	12.6%	15.4%	13.8%	12.6%
Return on capital employed	4.8%	5.4%	5.3%	5.2%	5.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.6%	3.4%	2.8%	-2.7%	3.0%
Operating expenses (S.A.)	-4.7%	0.8%	3.4%	2.3%	6.2%
Operating profit (S.A.)	5.7%	7.0%	1.9%	-9.5%	-2.0%

Table 15 - Insurance Carriers

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	258,578 a	263,710 a	268,467 a	268,838 a	279,826 a
Cash and deposits	3,847 b	4,205 b	4,127 c	3,347 b	3,223 b
Accounts receivable and accrued revenue	15,924 a	15,966 a	15,000 a	15,671 a	16,833 a
Inventories	0 a	0 a	0 a	0 a	0 a
Investments and accounts with affiliates	20,260 a	20,732 a	23,271 a	22,899 a	29,928 a
Portfolio investments	151,329 a	154,331 a	157,109 a	157,846 a	160,248 a
Loans	45,588 a	45,835 a	45,627 a	44,942 a	44,929 a
Mortgage	40,245 a	39,543 a	39,331 a	38,493 a	38,464 a
Non-mortgage	5,343 a	6,291 a	6,296 a	6,449 a	6,465 a
Allowance for losses on investments and loans	-130 a	-125 a	-108 a	-120 a	-118 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	7,510 a	7,666 a	7,665 a	7,632 a	7,698 a
Other assets	14,250 a	15,102 a	15,777 a	16,622 a	17,086 a
Liabilities	201,598 a	205,470 a	209,784 a	210,086 a	213,969 a
Deposits	5,066 a	5,086 a	5,199 a	5,062 a	5,071 a
Actuarial liabilities of insurers	126,690 a	127,046 a	128,359 a	129,325 a	130,078 a
Accounts payable and accrued liabilities	37,517 a	38,662 a	39,974 a	40,226 a	41,222 a
Loans and accounts with affiliates	3,572 a	5,280 a	5,263 a	5,301 a	5,373 a
Borrowings	4,610 a	4,430 a	6,091 a	5,805 a	7,299 a
Loans and overdrafts	2,884 a	2,683 a	3,322 a	2,764 a	3,828 a
From banks	2,473 a	2,281 a	2,811 a	2,315 a	2,876 a
From others	411 a	402 a	510 a	449 a	952 a
Bankers' acceptances and paper	0 a	0 a	0 a	0 a	0 a
Bonds and debentures	1,563 a	1,577 a	2,554 a	2,860 a	3,306 a
Mortgages	163 a	169 a	215 a	182 a	164 a
Deferred income tax	-763 b	-555 c	-314 f	-157 f	-242 f
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	24,907 a	25,522 a	25,213 a	24,523 a	25,169 a
Equity	56,980 a	58,240 a	58,683 a	58,752 a	65,858 a
Share capital	9,612 a	9,667 a	10,132 a	9,960 a	16,376 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	1,683 a	1,795 b	1,815 b	1,694 a	1,712 a
Retained earnings	45,685 a	46,778 a	46,737 a	47,099 a	47,769 a
Income Statement					
Operating Revenue	16,273 a	16,451 a	17,207 a	17,807 a	16,895 a
Sales of goods and services	0 a	0 a	0 a	0 a	0 a
Premiums	11,013 a	11,321 a	11,386 a	11,419 a	11,717 a
Annuity considerations	1,081 a	1,062 a	1,055 a	2,250 a	1,192 a
Interest revenue (operating)	3,153 a	3,125 a	3,161 a	2,957 a	2,984 a
Dividends revenue (operating)	158 a	143 a	155 a	124 a	142 a
Gains on sale of securities and other assets	149 d	34 e	352 b	117 a	81 a
Other operating revenue	719 a	767 a	1,098 a	939 a	779 a
Operating Expenses	14,956 a	15,311 a	16,225 a	16,645 a	15,677 a
Depreciation, depletion and amortization	-209 a	-167 a	-245 a	-173 a	-176 a
Insurance claims incurred	7,495 a	7,845 a	8,104 a	7,807 a	7,673 a
Annuity claims incurred	2,290 a	2,085 a	2,439 a	2,599 a	2,241 a
Normal increase in actuarial liabilities	891 b	862 c	1,102 a	1,771 a	824 a
Interest expense (operating)	61 a	63 a	64 a	56 a	49 a
Other operating expenses	4,429 a	4,625 a	4,764 a	4,587 a	5,067 a
Operating Profit/Loss	1,317 b	1,141 c	981 c	1,162 a	1,218 a
Interest and dividend revenue	0 a	0 a	0 a	0 a	0 a
Interest expense on borrowing	77 a	86 a	97 a	80 a	85 a
Gains/losses	10 d	-69 a	38 b	-22 a	-138 a
Profit before Income Tax	1,250 b	985 c	922 c	1,059 a	993 b
Income tax	497 a	312 c	409 b	337 a	269 b
Equity in affiliates' earnings	110 a	99 c	278 a	171 a	100 a
Profit before Extraordinary Gains	863 b	772 c	791 b	893 a	824 b
Extraordinary gains	0 a	0 a	0 a	0 a	0 a
Net Profit	863 b	772 c	791 b	893 a	824 b

Table 15 - Insurance Carriers

Table 13 – Insurance Carriers		2001			2002	
		2	3	4	1	2
millions of dollars						
Statement of Changes in Financial Position						
Sources						
Cash from operating activities		1,903	1,961	3,528	1,387	1,063
Net profit		863	765	776	889	816
Non-cash items		1,003	1,153	2,678	441	298
Depreciation, depletion and amortization		-209	-171	-247	-173	-176
Deferred income tax		140	175	167	91	-27
Working capital		186	1,109	2,548	-965	-97
Other non-cash items		887	42	211	1,490	602
Prior period cash transactions		37	43	73	57	-51
Cash from financing activities		930	28	2,263	-379	8,268
Increase in deposits		-75	21	113	-133	9
Borrowings from banks		41	-193	528	-497	561
Borrowings from affiliates		426	-26	33	48	72
Other borrowings		28	11	1,121	210	932
Bankers' acceptances and paper		0	0	0	0	0
Bonds and debentures		54	14	977	306	447
Mortgages		-2	6	36	-32	-17
Other		-22	-8	108	-61	503
Equity		510	217	468	-6	6,694
Total cash available		2,832	1,989	5,791	1,007	9,330
Applications						
Cash applied to investment activities		2,185	1,329	5,202	1,305	9,255
Investments in affiliates		77	-618	2,994	-900	7,006
Portfolio investments		1,746	2,656	2,348	2,645	2,258
Loans		362	-707	-140	-438	-8
Mortgage loans		-53	-716	-158	-569	-28
Non-mortgage loans		416	9	19	131	20
Cash applied to fixed assets		68	159	28	-42	81
Cash applied to dividends		488	205	372	286	223
Total applications of cash		2,741	1,693	5,602	1,548	9,559
Increase/decrease in cash		91	297	189	-540	-227
Selected Items, Seasonally Adjusted (S.A.)						
Operating revenue		16,364	16,750	17,059	17,461	17,007
Operating profit		1,021	1,210	1,182	1,170	885
Profit before extraordinary gains		783	764	821	947	757
Net profit		783	764	821	947	757
Selected Ratios						
Debt to equity		0.144	0.167	0.193	0.189	0.192
Profit margin		6.2%	7.2%	6.9%	6.7%	5.2%
Return on equity		5.5%	5.2%	5.6%	6.4%	4.6%
Return on capital employed		5.1%	4.8%	5.0%	5.7%	4.2%
Percentage Change of Selected Items						
Operating revenue (S.A.)		0.4%	2.4%	1.8%	2.4%	-2.6%
Operating expenses (S.A.)		0.0%	1.3%	2.2%	2.6%	-1.0%
Operating profit (S.A.)		5.8%	18.6%	-2.3%	-1.1%	-24.3%

Table 16 - Other Funds and Financial Vehicles

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	631,760 a	624,576 a	644,864 a	665,451 a	668,297 a
Cash and deposits	16,640 b	15,722 b	16,038 b	16,621 b	16,193 b
Accounts receivable and accrued revenue	7,949 b	8,697 b	6,219 c	7,871 b	8,054 b
Inventories	0 a	0 a	0 a	0 a	0 a
Investments and accounts with affiliates	0 a	0 a	0 a	22 a	490 a
Portfolio investments	482,770 a	477,858 a	496,342 a	515,960 a	515,117 a
Loans	121,989 a	119,597 a	123,365 a	122,008 a	125,657 a
Mortgage	63,320 a	61,823 a	60,974 a	62,358 a	64,208 a
Non-mortgage	58,670 a	57,774 a	62,392 a	59,650 a	61,448 a
Allowance for losses on investments and loans	0 a	-1 a	-1 a	-5 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	1,711 a	1,789 a	2,001 a	2,102 a	2,055 a
Other assets	702 b	915 c	901 c	873 a	731 a
Liabilities	135,741 a	133,245 a	135,196 a	140,005 a	143,575 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	6,151 b	6,109 b	4,519 b	6,867 a	6,480 a
Loans and accounts with affiliates	8 a	8 a	32 a	32 a	31 a
Borrowings	127,452 a	124,471 a	128,065 a	130,574 a	134,227 a
Loans and overdrafts	1,939 a	2,017 b	1,779 a	1,778 a	1,882 a
From banks	411 d	461 d	336 d	353 d	359 d
From others	1,529 a	1,557 a	1,443 a	1,425 a	1,523 a
Bankers' acceptances and paper	62,665 a	61,651 a	63,198 a	59,266 a	61,313 a
Bonds and debentures	62,848 a	60,802 a	63,088 a	69,530 a	71,032 a
Mortgages	0 a	0 a	0 a	0 a	0 a
Deferred income tax	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	2,129 b	2,657 c	2,580 c	2,532 b	2,836 c
Equity	496,019 a	491,330 a	509,668 a	525,446 a	524,723 a
Share capital	116 a	138 a	209 a	186 a	1,479 a
Unitholders' equity	409,551 a	407,947 a	420,870 a	432,648 a	432,133 a
Liability to policyholders	86,351 a	83,241 a	88,543 a	92,535 a	91,041 a
Contributed surplus and other	0 a	0 a	-12 a	13 a	12 a
Retained earnings	0 a	4 a	60 a	64 a	58 a
Income Statement					
Operating Revenue	7,517 b	2,681 d	5,225 c	5,552 c	5,070 c
Sales of goods and services	0 a	0 a	0 a	0 a	0 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	4,247 a	4,108 a	3,971 a	3,588 a	3,601 a
Dividends revenue (operating)	1,599 a	1,498 a	1,458 b	1,336 a	1,533 a
Gains on sale of securities and other assets	1,472 e	-3,093 d	-429 f	424 f	-274 f
Other operating revenue	198 a	170 b	226 d	204 b	212 b
Operating Expenses	3,489 a	3,330 a	3,311 a	3,273 a	3,334 a
Depreciation, depletion and amortization	0 a	0 a	0 a	0 a	0 a
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	757 a	702 a	601 a	494 a	509 a
Other operating expenses	2,732 a	2,628 a	2,710 a	2,779 a	2,825 a
Operating Profit/Loss	4,028 b	-648 f	1,914 e	2,279 e	1,737 e
Interest and dividend revenue	0 a	0 a	0 a	0 a	0 a
Interest expense on borrowing	851 a	839 a	869 a	942 a	948 a
Gains/losses	151 d	-2,974 a	2,712 a	745 b	-2,788 a
Profit before Income Tax	3,328 c	-4,461 c	3,757 d	2,082 e	-2,000 e
Income tax	47 a	35 a	17 c	9 d	22 c
Equity in affiliates' earnings	0 a	0 a	0 a	0 a	0 a
Profit before Extraordinary Gains	3,282 c	-4,496 c	3,740 d	2,073 e	-2,021 e
Extraordinary gains	0 a	0 a	0 a	0 a	0 a
Net Profit	3,281 c	-4,496 c	3,739 d	2,072 e	-2,021 e

Table 16 - Other Funds and Financial Vehicles

	2001			2002	
	2	3	4	1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,307	968	2,248	1,692	1,002
Net profit	3,177	-4,496	3,704	2,012	-1,972
Non-cash items	-1,762	5,491	-1,480	-311	2,972
Depreciation, depletion and amortization	0	0	0	0	0
Deferred income tax	0	0	0	0	0
Working capital	69	-757	954	605	-460
Other non-cash items	-1,831	6,248	-2,435	-916	3,433
Prior period cash transactions	-106	-25	25	-8	3
Cash from financing activities	5,585	-7,759	21,452	12,391	-9,621
Increase in deposits	0	0	0	0	0
Borrowings from banks	-50	50	-138	12	26
Borrowings from affiliates	1	0	25	0	-1
Other borrowings	2,068	-119	2,325	3,380	-759
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	2,078	-147	2,450	3,400	-858
Mortgages	0	0	0	0	0
Other	-9	28	-124	-19	98
Equity	3,567	-7,688	19,241	8,999	-8,885
Total cash available	6,893	-6,790	23,700	14,082	-8,620
Applications					
Cash applied to investment activities	10,986	-2,227	15,434	10,068	928
Investments in affiliates	0	0	0	0	0
Portfolio investments	7,899	185	11,736	11,358	-2,774
Loans	3,086	-2,412	3,698	-1,289	3,703
Mortgage loans	667	-1,517	-919	1,452	1,905
Non-mortgage loans	2,420	-895	4,618	-2,741	1,798
Cash applied to fixed assets	49	76	211	101	-46
Cash applied to dividends	2,762	2,104	3,610	1,682	1,737
Total applications of cash	13,796	-47	19,255	11,851	2,618
Increase/decrease in cash	-6,903	-6,743	4,445	2,231	-11,238
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	7,517	2,681	5,225	5,552	5,070
Operating profit	4,028	-648	1,914	2,279	1,737
Profit before extraordinary gains	3,282	-4,496	3,740	2,073	-2,021
Net profit	3,282	-4,496	3,742	2,073	-2,021
Selected Ratios					
Debt to equity	..	..	..	..	..
Profit margin	..	..	..	..	..
Return on equity	..	..	..	..	..
Return on capital employed	..	..	..	..	..
Percentage Change of Selected Items					
Operating revenue (S.A.)	20.9%	-64.3%	94.9%	6.3%	-8.7%
Operating expenses (S.A.)	-1.1%	-4.6%	-0.6%	-1.1%	1.9%
Operating profit (S.A.)	49.6%	-116.1%	395.1%	19.0%	-23.8%

Table 17 - Other Financial Intermediaries

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	156,919 c	154,522 c	149,227 c	155,184 a	155,219 b
Cash and deposits	7,448 c	7,430 d	6,896 d	8,616 c	8,585 c
Accounts receivable and accrued revenue	18,942 d	19,171 d	15,833 d	15,553 a	16,136 b
Inventories	0 a	0 a	0 a	0 a	0 a
Investments and accounts with affiliates	62,089 e	61,107 e	59,232 f	63,830 c	62,975 d
Portfolio investments	43,545 b	42,301 b	43,537 c	43,156 b	43,240 b
Loans	5,634 f	5,408 f	5,283 f	5,153 b	4,970 b
Mortgage	2,828 f	2,943 f	2,905 f	2,932 c	2,759 c
Non-mortgage	2,807 f	2,465 f	2,378 f	2,220 b	2,211 b
Allowance for losses on investments and loans	-208 a	-211 a	-210 a	-248 a	-252 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	10,187 f	10,248 f	9,598 f	8,324 c	9,012 c
Other assets	9,282 e	9,069 e	9,061 e	10,801 b	10,554 b
Liabilities	87,685 c	87,141 c	82,200 d	86,625 b	86,687 b
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	22,627 b	22,779 c	20,691 c	21,628 b	22,465 b
Loans and accounts with affiliates	24,970 d	24,662 d	23,557 e	25,908 b	25,616 c
Borrowings	14,406 f	13,523 e	13,742 f	13,668 d	13,412 d
Loans and overdrafts	7,084 f	6,365 f	6,619 f	6,182 b	6,203 b
From banks	3,351 b	2,925 b	2,973 c	2,518 b	2,586 b
From others	3,733 f	3,441 f	3,646 f	3,664 d	3,616 b
Bankers' acceptances and paper	2,480 d	1,964 d	1,643 d	2,243 f	2,059 f
Bonds and debentures	2,252 a	2,540 a	2,907 a	3,313 c	3,308 c
Mortgages	2,589 f	2,653 f	2,573 f	1,930 e	1,842 e
Deferred income tax	3,875 f	3,305 f	3,074 f	2,931 f	3,087 f
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	21,807 e	22,874 e	21,136 f	22,490 c	22,108 b
Equity	69,234 c	67,381 c	67,027 d	68,560 b	68,533 c
Share capital	42,669 c	42,434 c	42,041 d	44,320 c	44,391 c
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	9,330 e	9,075 f	9,440 f	9,106 d	9,091 d
Retained earnings	17,235 e	15,872 f	15,547 f	15,133 f	15,051 f
Income Statement					
Operating Revenue	9,582 c	9,558 c	8,947 d	9,554 b	9,667 b
Sales of goods and services	5,157 c	4,897 c	4,722 d	4,970 c	5,242 c
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	1,145 d	1,139 d	1,068 d	1,089 b	1,088 b
Dividends revenue (operating)	1,782 e	1,785 e	1,730 f	1,644 d	1,654 e
Gains on sale of securities and other assets	642 f	999 f	737 f	766 e	874 f
Other operating revenue	855 d	738 d	690 d	1,085 e	809 c
Operating Expenses	7,088 c	6,844 c	6,631 d	6,773 b	6,884 b
Depreciation, depletion and amortization	490 b	507 b	494 c	424 b	447 b
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	141 a	135 a	131 a	124 a	123 a
Other operating expenses	6,457 d	6,203 c	6,005 d	6,225 b	6,315 b
Operating Profit/Loss	2,494 d	2,714 c	2,316 d	2,781 d	2,783 c
Interest and dividend revenue	0 a	0 a	0 a	0 a	0 a
Interest expense on borrowing	707 d	683 d	649 f	628 c	624 c
Gains/losses	-19 f	-71 f	-30 e	-13 f	15 e
Profit before Income Tax	1,766 e	1,959 d	1,636 e	2,139 d	2,174 c
Income tax	433 f	494 d	538 d	596 e	543 c
Equity in affiliates' earnings	304 f	306 f	290 f	325 f	374 f
Profit before Extraordinary Gains	1,638 e	1,771 d	1,388 f	1,868 d	2,005 c
Extraordinary gains	22 f	-66 f	-36 f	-25 f	-37 f
Net Profit	1,660 e	1,704 e	1,351 f	1,842 d	1,966 c

Table 17 - Other Financial Intermediaries

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	2,182	1,429	-221	947	760
Net profit	1,621	1,478	1,026	1,561	1,930
Non-cash items	827	185	-1,250	-608	-1,159
Depreciation, depletion and amortization	481	506	485	386	438
Deferred income tax	43	-9	-20	18	5
Working capital	-577	-753	-277	764	179
Other non-cash items	881	443	-1,435	-1,777	-1,781
Prior period cash transactions	-266	-232	3	-4	-10
Cash from financing activities	5,915	-363	740	2,674	600
Increase in deposits	57	-48	100	96	-46
Borrowings from banks	222	-409	146	-291	-85
Borrowings from affiliates	739	169	435	580	51
Other borrowings	2,695	-735	339	575	-106
Bankers' acceptances and paper	1,960	-495	-202	52	-204
Bonds and debentures	471	38	349	31	34
Mortgages	273	-41	-13	0	-13
Other	-8	-236	207	492	79
Equity	2,203	662	-279	1,715	788
Total cash available	8,096	1,065	518	3,621	1,359
Applications					
Cash applied to investment activities	4,191	-1,705	-510	2,529	1,409
Investments in affiliates	3,816	-582	-1,597	2,409	970
Portfolio investments	701	-960	1,191	192	368
Loans	-326	-162	-102	-71	72
Mortgage loans	15	139	-28	-76	-75
Non-mortgage loans	-341	-301	-73	6	148
Cash applied to fixed assets	2,139	141	-180	-103	-477
Cash applied to dividends	965	1,147	1,288	1,047	1,084
Total applications of cash	7,295	-418	596	3,472	2,015
Increase/decrease in cash	802	1,485	-77	149	-655
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	9,725	9,705	8,863	9,366	9,740
Operating profit	2,583	2,746	2,355	2,631	2,835
Profit before extraordinary gains	1,629	1,759	1,391	1,879	2,001
Net profit	1,608	1,826	1,428	1,905	2,039
Selected Ratios					
Debt to equity	0.569	0.567	0.556	0.577	0.569
Profit margin	26.6%	28.3%	26.6%	28.1%	29.1%
Return on equity	9.4%	10.4%	8.3%	11.0%	11.7%
Return on capital employed	8.1%	8.7%	7.2%	8.7%	9.2%
Percentage Change of Selected Items					
Operating revenue (S.A.)	3.1%	-0.2%	-8.7%	5.7%	4.0%
Operating expenses (S.A.)	3.5%	-2.6%	-6.5%	3.5%	2.5%
Operating profit (S.A.)	2.1%	6.3%	-14.3%	11.7%	7.8%

Table 18 - Depository Credit Intermediation

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	1,259,140 a	1,286,580 a	1,308,500 a	1,306,470 a	1,307,480 a
Cash and deposits	28,981 a	15,268 a	20,847 a	16,259 a	17,305 a
Accounts receivable and accrued revenue	6,019 a	6,733 a	5,673 a	6,122 a	5,434 a
Inventories	0 a	0 a	0 a	0 a	0 a
Investments and accounts with affiliates	72,767 a	67,265 a	77,161 a	76,889 a	74,185 a
Portfolio investments	238,790 a	234,162 a	245,876 a	252,046 a	259,505 a
Loans	781,745 a	802,924 a	805,517 a	816,833 a	827,178 a
Mortgage	368,490 a	377,811 a	387,223 a	392,178 a	398,753 a
Non-mortgage	413,256 a	425,113 a	418,294 a	424,655 a	428,426 a
Allowance for losses on investments and loans	-15,585 a	-15,924 a	-12,910 a	-18,025 a	-19,777 a
Bank customers' liabilities under acceptances	48,857 a	48,712 a	45,853 a	45,172 a	42,272 a
Capital assets, net	10,084 a	9,322 a	9,333 a	9,287 a	9,182 a
Other assets	87,480 a	118,122 a	111,148 a	101,891 a	92,194 a
Liabilities	1,169,960 a	1,197,610 a	1,218,110 a	1,215,940 a	1,214,470 a
Deposits	861,176 a	866,624 a	891,760 a	895,865 a	892,491 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	12,837 a	13,933 a	12,240 a	11,335 a	11,166 a
Loans and accounts with affiliates	11,917 a	10,866 a	13,097 a	13,669 a	13,890 a
Borrowings	30,984 a	25,891 a	24,900 a	25,844 a	24,679 a
Loans and overdrafts	7,676 a	2,362 a	2,006 a	3,223 a	3,170 a
From banks	249 a	138 a	50 a	356 a	362 a
From others	7,427 a	2,224 a	1,955 a	2,867 a	2,807 a
Bankers' acceptances and paper	0 a	0 a	0 a	0 a	0 a
Bonds and debentures	23,119 a	23,349 a	22,751 a	22,460 a	21,318 a
Mortgages	188 a	180 a	143 a	160 a	192 a
Deferred income tax	1,828 a	930 a	838 a	874 a	591 a
Bank customers' liabilities under acceptances	48,857 a	48,712 a	45,853 a	45,172 a	42,272 a
Other liabilities	202,359 a	230,654 a	229,421 a	223,183 a	229,380 a
Equity	89,180 a	88,973 a	90,390 a	90,532 a	93,009 a
Share capital	39,879 a	39,181 a	39,953 a	39,683 a	40,150 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	4,251 a	4,702 a	4,268 a	4,312 a	4,333 a
Retained earnings	45,049 a	45,090 a	46,169 a	46,536 a	48,526 a
Income Statement					
Operating Revenue	23,261 a	22,667 a	20,972 a	19,907 a	19,705 a
Sales of goods and services	4,551 a	4,485 a	4,487 a	4,239 a	4,641 a
Premiums	27 a	24 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	16,369 a	15,838 a	15,170 a	13,646 a	12,969 a
Dividends revenue (operating)	279 a	379 a	462 a	393 a	376 a
Gains on sale of securities and other assets	-3 a	1 a	4 a	0 a	3 a
Other operating revenue	2,039 a	1,940 a	849 a	1,629 a	1,716 a
Operating Expenses	19,073 a	18,524 a	18,613 a	17,226 a	16,392 a
Depreciation, depletion and amortization	869 a	886 a	883 a	709 a	710 a
Insurance claims incurred	21 a	23 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	8,667 a	7,860 a	7,069 a	5,627 a	5,088 a
Other operating expenses	9,516 a	9,755 a	10,661 a	10,890 a	10,595 a
Operating Profit/Loss	4,188 a	4,143 a	2,359 a	2,682 a	3,313 a
Interest and dividend revenue	0 a	0 a	0 a	0 a	0 a
Interest expense on borrowing	1,954 a	1,923 a	1,790 a	1,377 a	1,424 a
Gains/losses	0 a	0 a	-2 a	16 a	-2 a
Profit before Income Tax	2,233 a	2,220 a	566 a	1,320 a	1,886 a
Income tax	745 a	636 a	133 a	57 a	438 a
Equity in affiliates' earnings	6 a	1 a	-4 a	44 a	44 a
Profit before Extraordinary Gains	1,494 a	1,584 a	428 a	1,307 a	1,492 a
Extraordinary gains	0 a	0 a	0 a	0 a	0 a
Net Profit	1,494 a	1,584 a	428 a	1,307 a	1,492 a

Table 18 - Depository Credit Intermediation

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	18,535	3,817	1,123	15,693	22,132
Net profit	1,485	1,584	428	1,307	1,492
Non-cash items	17,059	2,256	699	14,503	20,639
Depreciation, depletion and amortization	869	886	883	709	710
Deferred income tax	-29	69	65	56	-3
Working capital	576	-1,230	-689	-1,368	518
Other non-cash items	15,644	2,532	443	15,107	19,415
Prior period cash transactions	-8	-22	-3	-115	0
Cash from financing activities	5,540	17,184	27,181	8,773	-3,898
Increase in deposits	-330	19,044	25,317	7,231	-3,372
Borrowings from banks	-77	-110	-82	306	6
Borrowings from affiliates	260	-1,504	2,235	581	220
Other borrowings	107	-178	-901	722	-1,170
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-364	73	-596	-289	-1,142
Mortgages	-11	-7	-35	17	32
Other	483	-242	-267	995	-59
Equity	5,583	-64	614	-66	418
Total cash available	24,075	21,001	28,305	24,466	18,232
Applications					
Cash applied to investment activities	23,052	16,843	25,185	18,077	15,065
Investments in affiliates	7,532	-7,303	10,590	-1,114	-2,747
Portfolio investments	7,507	-5,791	11,192	6,291	7,459
Loans	8,013	29,939	3,403	12,901	10,354
Mortgage loans	8,849	11,220	9,758	5,003	6,580
Non-mortgage loans	-836	18,719	-6,354	7,898	3,774
Cash applied to fixed assets	209	883	395	316	265
Cash applied to dividends	1,102	1,077	1,108	1,086	1,131
Total applications of cash	24,364	18,803	26,688	19,480	16,462
Increase/decrease in cash	-288	2,198	1,617	4,986	1,771
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	23,261	22,667	20,972	19,907	19,705
Operating profit	4,188	4,143	2,359	2,682	3,313
Profit before extraordinary gains	1,490	1,577	448	1,297	1,488
Net profit	1,490	1,578	448	1,297	1,488
Selected Ratios					
Debt to equity	0.481	0.413	0.420	0.436	0.415
Profit margin	18.0%	18.3%	11.2%	13.5%	16.8%
Return on equity	6.7%	7.1%	2.0%	5.7%	6.4%
Return on capital employed	9.1%	9.8%	5.0%	6.8%	7.8%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-3.3%	-2.6%	-7.5%	-5.1%	-1.0%
Operating expenses (S.A.)	-4.8%	-2.9%	0.5%	-7.5%	-4.8%
Operating profit (S.A.)	4.1%	-1.1%	-43.1%	13.7%	23.5%

Table 19 - Real Estate and Rental and Leasing Companies

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	162,936 a	161,788 a	158,527 a	165,420 a	167,447 a
Cash and deposits	5,658 b	5,734 b	5,766 c	6,987 b	7,287 b
Accounts receivable and accrued revenue	9,138 b	8,217 b	8,294 b	8,603 b	9,270 b
Inventories	6,857 b	6,662 b	6,673 c	8,217 d	8,107 d
Investments and accounts with affiliates	23,024 b	21,589 b	21,858 b	22,315 b	22,779 b
Portfolio investments	3,471 d	3,661 e	3,385 f	3,664 d	3,618 d
Loans	13,800 a	14,359 a	13,780 a	14,765 a	14,270 a
Mortgage	1,945 e	1,924 e	1,656 e	2,308 d	2,381 d
Non-mortgage	11,855 a	12,435 a	12,124 a	12,457 a	11,889 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	94,561 a	94,720 a	91,151 a	92,684 a	93,878 a
Other assets	6,427 c	6,847 d	7,622 d	8,186 b	8,238 b
Liabilities	122,480 a	121,363 a	118,265 b	118,343 b	120,631 b
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	9,349 b	9,092 b	9,093 b	9,740 b	9,652 b
Loans and accounts with affiliates	19,571 b	19,100 b	18,889 c	22,861 c	23,746 c
Borrowings	82,529 a	82,084 b	79,461 b	77,291 b	78,745 b
Loans and overdrafts	20,829 d	19,648 d	17,148 d	15,951 c	16,463 c
From banks	8,388 d	7,402 e	7,207 e	7,861 d	8,102 d
From others	12,441 d	12,246 d	9,941 d	8,090 d	8,361 d
Bankers' acceptances and paper	8,275 a	8,635 a	8,382 a	8,630 a	8,787 a
Bonds and debentures	15,294 b	14,946 c	15,294 b	12,663 c	13,714 c
Mortgages	38,130 b	38,855 b	38,637 b	40,047 b	39,780 b
Deferred income tax	4,083 b	3,721 b	3,615 b	3,667 b	3,951 b
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	6,949 f	7,365 f	7,207 f	4,785 f	4,536 f
Equity	40,456 a	40,425 a	40,262 b	47,077 b	46,817 b
Share capital	29,697 a	28,953 a	29,271 a	31,459 a	30,823 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	5,244 b	5,496 b	5,373 b	6,714 c	6,840 c
Retained earnings	5,515 d	5,975 d	5,618 d	8,904 d	9,154 d
Income Statement					
Operating Revenue	12,150 a	11,932 a	11,445 a	11,938 a	12,720 a
Sales of goods and services	4,534 b	4,685 b	4,545 b	4,352 b	4,930 b
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	7,616 b	7,247 a	6,899 a	7,586 a	7,790 a
Operating Expenses	9,399 a	9,276 a	9,209 b	9,424 a	10,016 a
Depreciation, depletion and amortization	1,332 b	1,452 b	1,407 b	1,492 b	1,600 b
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	8,067 b	7,824 b	7,802 b	7,933 b	8,415 b
Operating Profit/Loss	2,751 a	2,655 a	2,236 a	2,514 a	2,704 a
Interest and dividend revenue	311 b	327 b	320 b	494 d	503 d
Interest expense on borrowing	1,495 a	1,625 a	1,569 a	1,737 b	1,801 b
Gains/losses	227 f	301 b	149 b	249 f	296 d
Profit before Income Tax	1,794 b	1,658 b	1,136 b	1,520 b	1,702 c
Income tax	611 a	557 a	377 b	487 c	509 b
Equity in affiliates' earnings	181 b	160 b	177 b	240 f	190 c
Profit before Extraordinary Gains	1,364 b	1,261 b	936 b	1,273 c	1,383 c
Extraordinary gains	40 a	40 a	41 a	51 a	41 a
Net Profit	1,404 b	1,301 b	977 b	1,324 c	1,424 c

Table 19 - Real Estate and Rental and Leasing Companies

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	1,826	2,796	-39	1,488	475
Net profit	1,560	1,255	909	1,707	1,703
Non-cash items	271	1,412	-845	-1,251	-579
Depreciation, depletion and amortization	1,313	1,432	1,400	1,399	1,592
Deferred income tax	57	30	26	57	52
Working capital	30	119	-113	-335	-851
Other non-cash items	-1,129	-168	-2,158	-2,370	-1,372
Prior period cash transactions	-4	129	-102	1,033	-646
Cash from financing activities	2,175	-695	3,004	4,270	-1,784
Increase in deposits	0	0	0	0	0
Borrowings from banks	-361	-5	-40	667	-305
Borrowings from affiliates	364	-164	305	990	-732
Other borrowings	2,190	-211	1,576	1,043	-462
Bankers' acceptances and paper	365	594	-16	-264	90
Bonds and debentures	-23	-514	1,157	-129	-347
Mortgages	1,247	-175	1,104	1,139	-147
Other	602	-114	-666	299	-56
Equity	-17	-312	1,164	1,570	-282
Total cash available	4,000	2,100	2,964	5,758	-1,309
Applications					
Cash applied to investment activities	-1,179	1,268	723	904	-757
Investments in affiliates	-366	90	760	467	22
Portfolio investments	-310	392	-8	131	-114
Loans	-501	786	-26	307	-663
Mortgage loans	-111	-72	-44	164	-7
Non-mortgage loans	-389	859	18	143	-656
Cash applied to fixed assets	3,697	-993	339	1,593	-2,251
Cash applied to dividends	536	603	762	639	828
Total applications of cash	3,053	876	1,823	3,136	-2,181
Increase/decrease in cash	947	1,224	1,141	2,622	872
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	12,025	11,861	11,548	12,048	12,505
Operating profit	2,624	2,586	2,382	2,547	2,588
Profit before extraordinary gains	1,355	1,223	978	1,282	1,354
Net profit	1,315	1,182	937	1,232	1,313
Selected Ratios					
Debt to equity	2.524	2.503	2.443	2.127	2.189
Profit margin	21.8%	21.8%	20.6%	21.1%	20.7%
Return on equity	13.4%	12.1%	9.7%	10.9%	11.6%
Return on capital employed	6.7%	6.5%	5.9%	7.0%	7.1%
Percentage Change of Selected Items					
Operating revenue (S.A.)	0.6%	-1.4%	-2.6%	4.3%	3.8%
Operating expenses (S.A.)	0.4%	-1.3%	-1.2%	3.7%	4.4%
Operating profit (S.A.)	1.4%	-1.4%	-7.9%	6.9%	1.6%

Table 20 - Professional, Scientific and Technical Services

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	58,522 b	58,886 a	57,937 b	62,557 a	63,326 a
Cash and deposits	5,886 a	5,902 b	5,759 d	5,898 c	6,172 c
Accounts receivable and accrued revenue	11,724 a	11,992 b	12,055 c	13,160 a	13,587 b
Inventories	3,437 a	3,541 a	3,377 b	3,147 b	3,171 b
Investments and accounts with affiliates	11,425 b	11,649 b	11,354 d	12,275 b	11,815 b
Portfolio investments	4,914 b	4,631 c	4,187 f	4,733 d	4,830 d
Loans	1,307 d	1,395 d	1,331 f	1,426 f	1,485 f
Mortgage	443 a	478 a	472 a	480 f	498
Non-mortgage	864 d	917 d	859 f	947 f	987 f
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	12,036 f	11,433 b	11,115 c	11,863 b	11,909 b
Other assets	7,794 a	8,345 a	8,759 c	10,054 a	10,358 a
Liabilities	32,911 b	33,103 a	33,119 c	38,890 b	39,095 b
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	11,372 b	11,586 a	11,607 c	13,598 a	13,761 b
Loans and accounts with affiliates	8,351 b	8,563 b	8,071 d	9,316 c	9,779 d
Borrowings	8,763 d	8,797 c	8,909 d	9,274 b	9,252 b
Loans and overdrafts	5,182 c	5,422 c	5,355 e	5,382 b	5,321 b
From banks	2,575 b	2,748 b	2,707 c	2,802 b	2,869 c
From others	2,608 d	2,674 d	2,647 f	2,579 c	2,452 c
Bankers' acceptances and paper	813 f	505 a	505 b	501 a	470 f
Bonds and debentures	1,777 a	1,850 a	2,047 c	2,342 b	2,399 b
Mortgages	991 c	1,020 d	1,002 f	1,049 d	1,063 d
Deferred income tax	706 f	595 b	529 e	547 d	548 e
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	3,719 c	3,563 d	4,003 f	6,155 d	5,754 d
Equity	25,612 b	25,786 a	24,819 c	23,667 b	24,231 b
Share capital	23,944 b	24,241 a	22,786 d	23,119 b	23,096 b
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	1,338 b	1,377 b	1,497 d	1,349 d	1,350 d
Retained earnings	330 f	168 f	536 f	-799 f	-214 f
Income Statement					
Operating Revenue	16,796 b	16,440 b	15,923 c	16,614 a	17,377 b
Sales of goods and services	15,754 b	15,474 b	15,036 c	15,619 a	16,338 b
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	1,042 a	965 a	888 d	995 d	1,038 d
Operating Expenses	16,337 a	15,958 a	15,419 c	16,029 a	16,680 b
Depreciation, depletion and amortization	869 d	841 b	837 b	832 b	876 b
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	15,468 a	15,118 a	14,583 c	15,197 a	15,805 b
Operating Profit/Loss	459 f	481 f	504 f	585 f	696 f
Interest and dividend revenue	323 c	330 d	271 d	250 b	233 b
Interest expense on borrowing	168 b	168 b	191 c	188 b	194 b
Gains/losses	-28 f	84 b	63 f	41 d	102 f
Profit before Income Tax	587 f	727 f	647 f	688 f	837 f
Income tax	363 d	149 b	118 b	134 b	147 b
Equity in affiliates' earnings	103 c	134 c	181 f	202 d	204 d
Profit before Extraordinary Gains	327 f	712 f	710 f	756 f	894 f
Extraordinary gains	-16 a	-14 e	-7 f	-7 a	-15 f
Net Profit	310 f	696 f	702 f	747 f	879 f

Table 20 - Professional, Scientific and Technical Services

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	900	274	-4,407	335	1,876
Net profit	319	682	-595	-555	875
Non-cash items	746	-320	-3,918	931	1,074
Depreciation, depletion and amortization	830	833	821	772	873
Deferred income tax	-31	30	-12	33	7
Working capital	110	-8	0	118	-165
Other non-cash items	-160	-1,174	-4,726	8	360
Prior period cash transactions	-165	-86	108	-39	-72
Cash from financing activities	947	896	480	401	490
Increase in deposits	0	0	0	0	0
Borrowings from banks	-298	155	12	57	39
Borrowings from affiliates	407	46	11	200	192
Other borrowings	-1	74	63	25	22
Bankers' acceptances and paper	-11	-59	1	-7	29
Bonds and debentures	12	72	-17	21	16
Mortgages	24	21	7	17	28
Other	-26	41	73	-4	-50
Equity	840	621	394	119	237
Total cash available	1,846	1,170	-3,926	736	2,366
Applications					
Cash applied to investment activities	-760	159	-300	71	-36
Investments in affiliates	97	78	-306	36	-130
Portfolio investments	-874	-7	2	34	50
Loans	17	89	5	2	44
Mortgage loans	3	35	2	7	18
Non-mortgage loans	13	55	3	-5	26
Cash applied to fixed assets	321	94	-87	109	81
Cash applied to dividends	1,269	316	465	403	455
Total applications of cash	829	569	76	583	498
Increase/decrease in cash	1,018	601	-4,003	153	1,868
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	17,050	16,490	15,839	16,460	17,569
Operating profit	498	479	474	574	754
Profit before extraordinary gains	327	712	710	756	894
Net profit	344	727	718	764	910
Selected Ratios					
Debt to equity	0.668	0.673	0.684	0.785	0.785
Profit margin	2.9%	2.9%	3.0%	3.5%	4.3%
Return on equity	5.1%	11.0%	11.4%	12.8%	14.8%
Return on capital employed	4.2%	7.9%	8.3%	8.6%	9.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	7.6%	-3.3%	-3.9%	3.9%	6.7%
Operating expenses (S.A.)	6.1%	-3.3%	-4.0%	3.4%	5.8%
Operating profit (S.A.)	101.3%	-3.8%	-1.0%	21.2%	31.3%

Table 21 - Management of Companies and Enterprises

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	338,973 a	333,539 a	327,500 a	334,910 a	329,422 a
Cash and deposits	5,630 b	6,104 b	5,182 c	5,249 d	6,295 b
Accounts receivable and accrued revenue	2,739 b	2,803 b	2,812 d	2,919 c	2,842 c
Inventories	0 a	0 a	0 a	0 a	0 a
Investments and accounts with affiliates	297,851 a	291,016 a	286,804 a	293,075 a	287,482 a
Portfolio investments	16,953 b	17,881 d	16,531 d	18,406 c	18,200 d
Loans	3,412 a	3,388 a	3,384 b	3,430 a	3,342 a
Mortgage	1,514 d	1,513 d	1,499 f	1,532 d	1,493 d
Non-mortgage	1,898 a	1,875 a	1,885 a	1,898 a	1,849 a
Allowance for losses on investments and loans	-618 c	-591 c	-601 e	-608 c	-596 d
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	9,590 c	9,765 c	10,620 d	10,603 c	11,073 c
Other assets	3,417 f	3,173 f	2,771 f	1,837 f	784 f
Liabilities	79,380 b	83,813 b	83,252 c	88,459 b	90,197 b
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	4,437 a	4,498 a	5,051 a	5,462 a	5,559 a
Loans and accounts with affiliates	33,361 a	30,935 a	28,648 b	30,930 b	32,406 b
Borrowings	25,601 a	32,176 a	37,123 b	38,717 a	38,612 b
Loans and overdrafts	5,708 c	8,817 b	7,836 c	9,817 c	9,920 d
From banks	3,828 c	5,353 b	5,375 d	6,468 c	6,413 c
From others	1,880 d	3,464 c	2,462 e	3,349 f	3,506 f
Bankers' acceptances and paper	4,048 b	4,847 b	5,940 b	5,499 a	5,554 d
Bonds and debentures	12,131 a	14,932 a	19,898 a	20,781 a	20,418 a
Mortgages	3,714 f	3,580 f	3,449 f	2,620 f	2,721 f
Deferred income tax	2,282 b	2,126 b	1,800 d	1,819 c	1,707 d
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	13,700 f	14,079 f	10,630 f	11,531 f	11,913 f
Equity	259,593 a	249,726 a	244,248 b	246,450 a	239,225 a
Share capital	176,292 a	166,814 a	164,694 a	166,303 a	166,179 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	36,030 a	37,118 b	36,247 b	34,578 b	36,732 b
Retained earnings	47,271 c	45,794 c	43,307 d	45,569 d	36,315 e
Income Statement					
Operating Revenue	5,787 b	6,640 b	6,292 c	6,141 b	5,932 b
Sales of goods and services	1,120 d	1,201 d	1,136 e	1,413 e	1,410 e
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	1,037 a	976 a	925 b	923 a	906 b
Dividends revenue (operating)	3,267 b	4,310 b	4,026 c	3,294 c	3,023 c
Gains on sale of securities and other assets	195 d	-40 c	10 f	175 d	282 c
Other operating revenue	168 c	193 d	195 d	335 d	311 d
Operating Expenses	2,455 c	2,690 c	2,658 d	3,023 d	3,018 d
Depreciation, depletion and amortization	148 c	212 b	167 d	208 e	234 e
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	2,307 d	2,478 c	2,490 d	2,815 d	2,784 d
Operating Profit/Loss	3,332 b	3,951 b	3,634 c	3,118 b	2,914 b
Interest and dividend revenue	0 a	0 a	0 a	0 a	0 a
Interest expense on borrowing	970 a	907 a	946 b	1,032 b	1,015 b
Gains/losses	-19,331 d	-1 f	-662 b	3 d	146 a
Profit before Income Tax	-16,970 c	3,042 c	2,024 d	2,090 c	2,046 c
Income tax	146 f	-114 b	-194 d	151 e	199 c
Equity in affiliates' earnings	1,879 b	1,243 b	1,649 c	2,048 a	1,654 b
Profit before Extraordinary Gains	-15,238 b	4,400 b	3,868 b	3,986 b	3,501 b
Extraordinary gains	-10 a	-1 a	-5 a	0 a	0 a
Net Profit	-15,249 b	4,398 b	3,862 b	3,986 b	3,501 b

Table 21 - Management of Companies and Enterprises

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	4,013	3,823	1,114	3,675	2,760
Net profit	-15,326	4,398	3,858	3,635	3,551
Non-cash items	19,242	-743	-2,811	-12	-907
Depreciation, depletion and amortization	148	212	167	194	234
Deferred income tax	-1	-234	-317	2	-16
Working capital	134	-434	314	-304	242
Other non-cash items	18,962	-286	-2,975	97	-1,366
Prior period cash transactions	98	169	69	52	117
Cash from financing activities	-1,127	7,153	10,109	2,945	5,366
Increase in deposits	0	0	0	0	0
Borrowings from banks	-465	1,491	176	424	58
Borrowings from affiliates	-92	290	2,581	-380	228
Other borrowings	321	5,146	5,257	116	-85
Bankers' acceptances and paper	239	800	1,062	-333	146
Bonds and debentures	346	2,793	4,970	813	-423
Mortgages	-77	-15	236	33	118
Other	-185	1,569	-1,010	-395	74
Equity	-888	226	2,095	2,786	5,166
Total cash available	2,885	10,976	11,223	6,620	8,125
Applications					
Cash applied to investment activities	-5,600	5,433	14,759	2,902	3,583
Investments in affiliates	-1,657	5,858	14,588	2,072	3,426
Portfolio investments	-2,927	-389	163	807	514
Loans	-1,014	-34	8	23	-356
Mortgage loans	-585	-11	-8	11	-157
Non-mortgage loans	-427	-22	17	13	-198
Cash applied to fixed assets	-210	179	300	176	497
Cash applied to dividends	3,404	3,514	4,208	2,970	2,847
Total applications of cash	-2,407	9,126	19,266	6,048	6,927
Increase/decrease in cash	5,293	1,850	-8,043	572	1,198
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	6,024	6,647	5,913	6,271	6,177
Operating profit	3,569	3,957	3,255	3,248	3,159
Profit before extraordinary gains	-15,238	4,400	3,868	3,986	3,501
Net profit	-15,227	4,402	3,874	3,986	3,501
Selected Ratios					
Debt to equity	..	..	..	..	..
Profit margin	..	..	..	..	..
Return on equity	..	..	..	..	..
Return on capital employed	..	..	..	..	..
Percentage Change of Selected Items					
Operating revenue (S.A.)	-3.3%	10.3%	-11.0%	6.1%	-1.5%
Operating expenses (S.A.)	-3.1%	9.6%	-1.2%	13.7%	-0.2%
Operating profit (S.A.)	-3.5%	10.9%	-17.7%	-0.2%	-2.7%

Table 22 - Administrative and Support, Waste Management and Remediation Services

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	30,256 b	30,102 b	29,668 d	31,744 b	32,884 b
Cash and deposits	2,978 a	2,993 b	3,018 b	3,808 c	3,969 d
Accounts receivable and accrued revenue	4,809 b	4,796 b	4,634 b	5,558 c	5,769 c
Inventories	898 c	869 d	831 a	974 c	993 c
Investments and accounts with affiliates	5,280 d	5,268 c	5,446 f	5,398 d	5,530 d
Portfolio investments	2,945 e	2,747 f	2,273 f	2,271 f	2,395 f
Loans	1,904 a	1,874 a	1,972 a	2,032 a	2,102 a
Mortgage	363 a	346 a	361 a	373 a	391 a
Non-mortgage	1,541 a	1,529 a	1,611 a	1,659 a	1,711 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	7,181 b	7,164 b	7,589 c	7,503 b	7,659 b
Other assets	4,261 b	4,391 b	3,905 b	4,200 d	4,467 d
Liabilities	22,301 a	21,992 a	22,009 b	23,755 b	24,198 b
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	5,484 b	5,386 b	5,391 c	5,364 b	5,513 b
Loans and accounts with affiliates	8,425 b	8,282 b	8,579 c	9,119 c	9,418 c
Borrowings	4,144 b	4,135 c	4,430 d	5,135 b	5,379 b
Loans and overdrafts	3,076 b	2,958 b	3,129 d	3,413 c	3,609 c
From banks	1,675 c	1,614 c	1,699 e	1,953 c	2,091 d
From others	1,401 a	1,344 a	1,430 a	1,461 a	1,518 a
Bankers' acceptances and paper	23 a	73 a	121 a	201 a	205 a
Bonds and debentures	321 d	389 e	398 a	548 a	561 a
Mortgages	725 a	715 a	782 a	972 d	1,004 c
Deferred income tax	320 e	257 f	251 f	324 c	330 c
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	3,927 d	3,932 c	3,357 d	3,812 e	3,558 e
Equity	7,956 b	8,110 c	7,659 f	7,989 c	8,686 c
Share capital	3,343 d	3,618 d	3,285 f	3,389 c	3,402 c
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	963 d	892 d	953 e	1,387 d	1,504 c
Retained earnings	3,650 c	3,601 c	3,422 f	3,213 f	3,780 e
Income Statement					
Operating Revenue	11,108 b	11,029 b	10,138 c	11,712 b	12,669 b
Sales of goods and services	10,335 b	10,241 b	9,398 b	10,940 b	11,821 b
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	773 e	787 e	739 f	772 e	848 e
Operating Expenses	10,191 b	10,528 b	9,699 c	11,175 b	11,898 b
Depreciation, depletion and amortization	388 c	416 d	442 d	466 b	500 b
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	9,804 b	10,112 b	9,256 c	10,709 b	11,398 b
Operating Profit/Loss	917 c	501 d	439 f	536 c	771 c
Interest and dividend revenue	118 b	119 b	112 e	123 b	133 b
Interest expense on borrowing	135 a	145 b	144 b	161 b	185 b
Gains/losses	27 f	11 a	-90 b	26 f	25 f
Profit before Income Tax	927 c	486 d	316 f	524 c	744 c
Income tax	128 c	125 c	89 d	135 b	150 c
Equity in affiliates' earnings	60 f	57 f	55 f	40 a	41 a
Profit before Extraordinary Gains	858 c	419 d	281 f	429 d	635 c
Extraordinary gains	0 a	0 a	-1 a	0 a	0 a
Net Profit	857 c	418 d	280 f	428 d	633 c

Table 22 - Administrative and Support, Waste Management and Remediation Services

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	406	696	472	269	472
Net profit	852	420	277	410	633
Non-cash items	-455	268	197	-135	-163
Depreciation, depletion and amortization	379	406	441	427	494
Deferred income tax	0	-3	-21	2	2
Working capital	-477	-19	50	-486	-165
Other non-cash items	-357	-112	-270	-78	-493
Prior period cash transactions	10	8	-1	-3	3
Cash from financing activities	1,959	-322	969	1,126	717
Increase in deposits	0	0	0	0	0
Borrowings from banks	609	-99	43	21	157
Borrowings from affiliates	341	-158	240	732	312
Other borrowings	264	-80	468	154	136
Bankers' acceptances and paper	25	-4	164	80	4
Bonds and debentures	104	-14	193	28	12
Mortgages	36	-19	4	23	56
Other	99	-40	107	22	63
Equity	744	17	217	219	111
Total cash available	2,366	373	1,441	1,396	1,188
Applications					
Cash applied to investment activities	1,102	-295	533	375	309
Investments in affiliates	815	-186	589	219	143
Portfolio investments	185	-78	-154	97	95
Loans	103	-29	98	59	71
Mortgage loans	27	-17	16	11	19
Non-mortgage loans	76	-11	82	48	52
Cash applied to fixed assets	1,313	-187	229	231	129
Cash applied to dividends	229	498	228	224	236
Total applications of cash	2,644	14	990	830	675
Increase/decrease in cash	-278	359	451	565	513
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	10,923	10,936	10,621	11,549	12,366
Operating profit	832	472	520	547	710
Profit before extraordinary gains	858	419	281	429	635
Net profit	860	420	283	430	636
Selected Ratios					
Debt to equity	1.580	1.531	1.698	1.784	1.704
Profit margin	7.6%	4.3%	4.9%	4.7%	5.7%
Return on equity	43.2%	20.6%	14.7%	21.5%	29.2%
Return on capital employed	18.1%	10.4%	7.8%	10.0%	13.3%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-2.1%	0.1%	-2.9%	8.7%	7.1%
Operating expenses (S.A.)	-2.9%	3.7%	-3.5%	8.9%	5.9%
Operating profit (S.A.)	7.7%	-43.3%	10.2%	5.3%	29.7%

Table 23 - Education Services

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	2,209 a	2,209 a	2,179 d	2,163 d	2,194 d
Cash and deposits	161 d	162 d	162 f	165 d	163 d
Accounts receivable and accrued revenue	379 b	380 b	366 d	361 d	358 d
Inventories	99 d	99 d	96 f	97 f	98 f
Investments and accounts with affiliates	263 d	262 e	255 f	291 f	301 f
Portfolio investments	86 d	85 d	83 f	83 f	84 f
Loans	45 a	45 a	44 a	44 a	44 a
Mortgage	12 a	12 a	12 a	12 a	12 a
Non-mortgage	33 a	33 a	32 a	32 a	32 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	881 c	880 c	871 f	855 f	880 f
Other assets	295 d	296 d	303 f	267 e	266 f
Liabilities	1,216 d	1,185 d	1,257 f	1,380 e	1,469 f
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	374 a	372 a	373 c	375 c	376 c
Loans and accounts with affiliates	233 a	235 a	237 d	274 e	273 f
Borrowings	463 f	462 f	460 f	485 f	498 f
Loans and overdrafts	234 e	233 e	233 f	249 e	254 f
From banks	141 f	140 f	143 f	161 f	165 f
From others	93 e	93 e	90 f	88 f	89 f
Bankers' acceptances and paper	20 a	20 a	20 a	20 a	20 a
Bonds and debentures	62 a	62 a	61 a	61 a	61 a
Mortgages	147 f	147 f	146 f	155 f	162 f
Deferred income tax	10 f	10 f	11 f	12 f	12 f
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	135 e	107 f	176 f	233 f	310 f
Equity	993 d	1,024 e	923 f	783 f	725 f
Share capital	396 e	406 e	381 f	365 f	385 f
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	86 a	89 a	89 a	89 f	89 f
Retained earnings	511 c	528 c	452 f	329 f	252 f
Income Statement					
Operating Revenue	747 a	743 a	771 b	769 d	762 b
Sales of goods and services	681 a	677 a	704 c	704 d	698 c
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	66 d	66 e	67 f	65 f	64 f
Operating Expenses	810 a	809 a	830 c	827 d	813 c
Depreciation, depletion and amortization	31 b	30 b	33 e	31 d	30 e
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	779 a	778 a	797 c	796 d	782 c
Operating Profit/Loss	-62 f	-65 d	-59 f	-57 f	-50 f
Interest and dividend revenue	3 b	3 c	3 f	3 d	3 d
Interest expense on borrowing	6 b	6 c	6 f	6 f	6 f
Gains/losses	3 a	0 a	0 a	1 f	2 a
Profit before Income Tax	-63 f	-68 c	-63 f	-60 f	-51 f
Income tax	9 a	7 b	7 f	8 f	7 f
Equity in affiliates' earnings	0 a	0 a	0 a	0 a	0 a
Profit before Extraordinary Gains	-71 f	-75 c	-69 f	-67 f	-58 f
Extraordinary gains	0 a	0 a	0 a	0 a	0 a
Net Profit	-71 f	-75 c	-69 f	-67 f	-58 f

Table 23 - Education Services

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-89	-80	55	39	44
Net profit	-72	-75	-69	-68	-58
Non-cash items	-16	-4	125	108	102
Depreciation, depletion and amortization	30	30	33	30	30
Deferred income tax	0	0	0	0	0
Working capital	2	-1	31	0	0
Other non-cash items	-48	-32	61	79	72
Prior period cash transactions	0	0	0	0	0
Cash from financing activities	18	0	-55	8	0
Increase in deposits	0	0	0	0	0
Borrowings from banks	-1	0	6	8	1
Borrowings from affiliates	-13	1	3	1	0
Other borrowings	-1	-2	-7	0	1
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	0	0	0	0	0
Mortgages	-2	0	-1	0	0
Other	1	0	-4	0	0
Equity	37	3	-56	0	0
Total cash available	-71	-80	0	47	43
Applications					
Cash applied to investment activities	0	-3	-16	6	1
Investments in affiliates	2	-2	-12	6	0
Portfolio investments	0	0	-2	0	0
Loans	0	0	0	0	0
Mortgage loans	0	0	0	0	0
Non-mortgage loans	0	0	0	0	0
Cash applied to fixed assets	-1	-7	-15	1	2
Cash applied to dividends	15	15	15	15	15
Total applications of cash	13	3	-16	21	18
Increase/decrease in cash	-84	-83	17	26	25
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	752	761	762	756	765
Operating profit	-58	-61	-65	-57	-47
Profit before extraordinary gains	-71	-75	-69	-67	-58
Net profit	-71	-75	-69	-67	-58
Selected Ratios					
Debt to equity	0.701	0.680	0.755	0.970	1.063
Profit margin	-7.9%	-8.2%	-8.6%	-7.7%	-6.3%
Return on equity	-29.0%	-29.7%	-30.5%	-34.7%	-32.3%
Return on capital employed	-15.7%	-16.5%	-16.0%	-16.2%	-14.2%
Percentage Change of Selected Items					
Operating revenue (S.A.)	3.2%	1.2%	0.2%	-0.9%	1.3%
Operating expenses (S.A.)	1.6%	1.5%	0.6%	-1.8%	0.0%
Operating profit (S.A.)	15.0%	-5.1%	-5.6%	12.2%	16.4%

Table 24 - Health Care and Social Assistance

Table 24 - Health Care and Social Assistance

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	18,257 a	18,198 a	17,658 b	18,211 a	18,938 a
Cash and deposits	1,691 b	1,651 c	1,591 d	1,597 a	1,622 b
Accounts receivable and accrued revenue	1,268 b	1,241 b	1,173 b	1,276 d	1,355 e
Inventories	288 c	285 c	262 d	263 b	288 d
Investments and accounts with affiliates	2,417 a	2,380 a	2,584 a	2,793 a	2,839 b
Portfolio investments	1,818 a	1,797 a	1,808 a	1,866 a	1,840 a
Loans	573 a	561 a	551 a	557 f	566 f
Mortgage	276 a	270 a	266 a	269 f	274 f
Non-mortgage	296 a	290 a	285 a	288 f	292 f
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	7,147 b	7,141 b	6,856 c	6,782 b	7,118 b
Other assets	3,056 a	3,142 a	2,833 b	3,078 b	3,310 d
Liabilities	13,670 b	13,617 b	12,572 d	12,717 b	13,438 c
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	2,104 b	2,071 a	1,977 c	2,071 b	2,184 c
Loans and accounts with affiliates	1,950 f	1,954 f	1,595 f	1,576 f	1,778 f
Borrowings	6,357 b	6,338 b	6,026 c	6,054 b	6,497 c
Loans and overdrafts	2,441 e	2,434 e	1,953 f	1,832 e	2,007 f
From banks	1,257 f	1,316 f	1,001 f	869 f	937 f
From others	1,185 f	1,118 f	952 f	963 f	1,070 f
Bankers' acceptances and paper	133 a	113 a	424 a	490 a	491 a
Bonds and debentures	688 a	676 a	704 a	711 a	714 a
Mortgages	3,095 d	3,116 d	2,945 d	3,021 c	3,285 d
Deferred income tax	33 b	42 a	-40 e	-14 d	-16 f
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	3,226 b	3,213 b	3,015 d	3,030 d	2,996 f
Equity	4,587 d	4,580 d	5,086 e	5,495 c	5,499 e
Share capital	2,038 a	2,032 a	2,056 a	2,182 a	2,209 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	416 a	417 a	546 a	590 b	629 d
Retained earnings	2,133 f	2,131 f	2,484 f	2,722 f	2,662 f
Income Statement					
Operating Revenue	4,039 a	4,077 b	4,040 b	4,212 b	4,386 c
Sales of goods and services	3,613 a	3,649 b	3,604 b	3,614 b	3,727 c
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	426 d	427 d	436 e	598 e	659 f
Operating Expenses	3,702 b	3,702 b	3,720 c	3,841 b	3,996 c
Depreciation, depletion and amortization	171 b	173 b	179 c	162 c	172 d
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	3,531 b	3,528 b	3,541 c	3,678 b	3,823 c
Operating Profit/Loss	337 e	375 c	321 f	372 d	391 f
Interest and dividend revenue	50 a	56 a	50 a	49 a	48 a
Interest expense on borrowing	116 c	120 c	125 d	116 c	127 d
Gains/losses	18 f	18 f	26 d	18 f	19 a
Profit before Income Tax	289 f	329 d	272 f	323 e	331 f
Income tax	98 a	116 a	104 a	110 b	109 c
Equity in affiliates' earnings	21 a	4 a	24 a	23 a	24 a
Profit before Extraordinary Gains	211 f	216 f	193 f	236 f	246 f
Extraordinary gains	0 a	0 a	0 a	0 a	0 a
Net Profit	211 f	216 f	193 f	236 f	246 f

Table 24 - Health Care and Social Assistance

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	281	225	298	283	350
Net profit	211	216	193	214	246
Non-cash items	70	8	111	70	104
Depreciation, depletion and amortization	170	173	178	159	172
Deferred income tax	-1	-1	-1	4	0
Working capital	-18	17	-116	-20	7
Other non-cash items	-78	-180	52	-71	-74
Prior period cash transactions	0	0	-5	0	0
Cash from financing activities	73	-71	267	157	85
Increase in deposits	0	0	0	0	0
Borrowings from banks	38	59	-228	12	11
Borrowings from affiliates	42	-22	22	31	12
Other borrowings	-24	-101	308	105	49
Bankers' acceptances and paper	-3	-19	341	66	1
Bonds and debentures	3	-11	-4	7	2
Mortgages	5	9	-19	27	36
Other	-29	-80	-8	4	10
Equity	18	-5	166	10	12
Total cash available	354	152	565	440	435
Applications					
Cash applied to investment activities	14	-72	271	85	27
Investments in affiliates	17	-40	265	38	3
Portfolio investments	-9	-19	17	42	16
Loans	6	-11	-10	5	8
Mortgage loans	3	-5	-4	3	4
Non-mortgage loans	3	-5	-5	3	4
Cash applied to fixed assets	65	-36	-32	65	67
Cash applied to dividends	194	184	185	184	197
Total applications of cash	273	74	423	334	290
Increase/decrease in cash	81	78	142	106	145
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	4,068	4,130	4,040	4,168	4,377
Operating profit	326	375	336	368	380
Profit before extraordinary gains	194	225	208	230	230
Net profit	194	225	208	230	230
Selected Ratios					
Debt to equity	1.811	1.810	1.498	1.389	1.505
Profit margin	8.0%	9.1%	8.3%	8.8%	8.7%
Return on equity	16.9%	19.7%	16.3%	16.7%	16.7%
Return on capital employed	8.5%	9.8%	9.1%	9.3%	9.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	1.3%	1.5%	-2.2%	3.2%	5.0%
Operating expenses (S.A.)	2.5%	0.4%	-1.4%	2.6%	5.2%
Operating profit (S.A.)	-9.9%	14.9%	-10.3%	9.5%	3.2%

Table 25 - Arts, Entertainment and Recreation

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	10,900 c	11,080 c	10,921 e	11,683 b	12,692 a
Cash and deposits	729 a	720 a	690 a	801 b	882 b
Accounts receivable and accrued revenue	963 a	998 a	1,017 e	1,076 c	1,160 c
Inventories	441 a	458 a	446 f	470 a	497 a
Investments and accounts with affiliates	2,571 a	2,657 a	2,794 c	2,583 c	2,811 f
Portfolio investments	315 a	325 a	315 a	516 a	555 a
Loans	218 a	231 a	228 a	219 f	241 f
Mortgage	110 a	117 a	117 a	106 f	121 f
Non-mortgage	108 a	114 a	111 a	113 a	120 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	4,538 e	4,626 e	4,438 f	4,663 d	5,186 e
Other assets	1,124 a	1,065 a	993 a	1,356 b	1,360 b
Liabilities	8,631 d	8,755 d	8,504 f	9,395 c	10,141 d
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	1,475 a	1,437 a	1,433 e	1,708 c	1,859 d
Loans and accounts with affiliates	2,058 f	2,154 f	1,956 f	2,884 e	3,111 f
Borrowings	3,706 b	3,849 c	3,931 d	3,506 c	3,822 f
Loans and overdrafts	2,402 a	2,785 c	2,875 d	2,552 c	2,730 f
From banks	1,428 a	1,803 d	1,870 e	1,647 b	1,696 c
From others	974 a	983 a	1,005 a	904 e	1,034 f
Bankers' acceptances and paper	131 a	97 a	100 a	133 a	139 a
Bonds and debentures	502 a	517 a	503 f	516 a	545 a
Mortgages	671 f	450 a	453 a	305 c	408 f
Deferred income tax	194 a	198 a	205 a	175 f	206 f
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	1,198 c	1,116 a	979 a	1,123 f	1,143 f
Equity	2,269 a	2,325 a	2,417 d	2,288 e	2,551 f
Share capital	2,547 a	2,505 a	2,425 a	2,923 b	3,065 b
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	335 a	346 a	337 b	366 c	391 e
Retained earnings	-611 c	-525 b	-345 f	-1,000 f	-904 f
Income Statement					
Operating Revenue	1,827 b	1,826 b	1,923 e	1,836 b	1,985 d
Sales of goods and services	1,680 b	1,655 b	1,748 f	1,641 b	1,760 d
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	148 a	171 a	175 b	195 a	226 b
Operating Expenses	1,726 b	1,730 a	1,755 e	1,760 b	1,884 d
Depreciation, depletion and amortization	82 a	78 b	78 d	92 c	98 d
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	1,644 b	1,652 a	1,677 e	1,668 b	1,786 d
Operating Profit/Loss	101 e	96 e	167 f	77 d	101 f
Interest and dividend revenue	16 a	16 a	18 a	18 a	19 a
Interest expense on borrowing	80 c	62 e	65 f	67 c	84 e
Gains/losses	8 a	8 a	10 a	6 f	7 a
Profit before Income Tax	45 f	58 e	131 f	34 f	43 f
Income tax	31 a	33 a	48 f	18 c	17 f
Equity in affiliates' earnings	4 a	3 a	2 a	2 a	2 a
Profit before Extraordinary Gains	18 f	28 f	85 f	18 f	28 f
Extraordinary gains	0 a	0 a	-12 a	0 a	0 a
Net Profit	18 f	28 f	72 f	18 f	28 f

Table 25 - Arts, Entertainment and Recreation

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	60	-18	-8	-71	154
Net profit	23	28	2	33	18
Non-cash items	41	-49	-2	-83	135
Depreciation, depletion and amortization	77	78	77	77	98
Deferred income tax	-1	-1	-1	0	0
Working capital	-27	-74	-10	48	25
Other non-cash items	-6	-50	-66	-208	12
Prior period cash transactions	-3	3	-7	-20	1
Cash from financing activities	-59	203	-89	331	297
Increase in deposits	0	0	0	0	0
Borrowings from banks	-251	370	128	-59	24
Borrowings from affiliates	-35	96	-69	95	43
Other borrowings	232	-230	-49	40	70
Bankers' acceptances and paper	9	-33	3	11	6
Bonds and debentures	-2	15	-18	6	29
Mortgages	231	-220	-12	11	11
Other	-5	9	-20	13	25
Equity	-3	-30	-96	256	160
Total cash available	0	184	-98	258	451
Applications					
Cash applied to investment activities	1	106	38	-34	76
Investments in affiliates	5	83	55	-72	20
Portfolio investments	-1	10	-10	35	41
Loans	-1	13	-6	3	15
Mortgage loans	0	7	-2	1	8
Non-mortgage loans	0	6	-2	2	8
Cash applied to fixed assets	13	67	-29	38	238
Cash applied to dividends	60	57	48	56	73
Total applications of cash	74	230	56	60	388
Increase/decrease in cash	-72	-45	-154	198	64
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	1,762	1,882	1,969	1,810	1,909
Operating profit	85	82	150	123	92
Profit before extraordinary gains	0	12	75	58	19
Net profit	0	12	88	58	19
Selected Ratios					
Debt to equity	2.540	2.582	2.436	2.792	2.717
Profit margin	4.8%	4.4%	7.6%	6.8%	4.8%
Return on equity	0.1%	2.1%	12.4%	10.1%	3.0%
Return on capital employed	3.2%	3.1%	5.9%	5.2%	3.5%
Percentage Change of Selected Items					
Operating revenue (S.A.)	4.1%	6.9%	4.6%	-8.1%	5.5%
Operating expenses (S.A.)	6.0%	7.4%	1.1%	-7.3%	7.8%
Operating profit (S.A.)	-23.7%	-3.7%	82.3%	-17.9%	-25.5%

Table 26 - Accommodation and Food Services

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	37,255 b	37,838 b	38,234 b	38,683 b	39,823 b
Cash and deposits	1,795 c	1,809 d	1,759 d	2,065 b	2,137 c
Accounts receivable and accrued revenue	1,944 c	2,084 c	2,248 c	2,418 b	2,553 b
Inventories	1,408 d	1,468 d	1,427 d	1,440 c	1,467 c
Investments and accounts with affiliates	4,925 b	5,052 b	5,509 b	5,672 b	5,763 b
Portfolio investments	597 f	695 e	668 d	654 b	663 c
Loans	591 f	586 c	586 d	590 d	597 d
Mortgage	321 a	323 a	322 a	324 a	328 a
Non-mortgage	270 f	263 f	264 f	266 f	269 f
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	22,304 b	22,656 b	22,217 c	22,161 b	22,675 b
Other assets	3,692 c	3,488 c	3,821 d	3,683 c	3,968 c
Liabilities	25,198 c	25,405 c	25,219 d	25,440 b	26,368 c
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	4,166 d	4,199 d	4,031 d	4,097 c	4,292 d
Loans and accounts with affiliates	7,784 c	7,646 c	7,581 c	7,841 b	8,224 b
Borrowings	12,038 d	12,336 d	12,298 d	12,343 c	12,611 c
Loans and overdrafts	4,931 e	5,083 f	5,307 f	4,934 d	4,821 c
From banks	2,648 f	2,792 f	2,996 f	2,518 e	2,303 c
From others	2,283 c	2,291 c	2,311 f	2,416 c	2,518 d
Bankers' acceptances and paper	802 a	858 a	876 e	805 d	849 e
Bonds and debentures	3,167 f	3,207 f	3,187 f	2,840 f	2,990 f
Mortgages	3,139 d	3,189 d	2,927 c	3,764 d	3,951 d
Deferred income tax	204 e	246 e	231 e	169 e	158 f
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	1,005 f	978 f	1,078 f	990 f	1,083 f
Equity	12,057 c	12,433 c	13,015 d	13,243 b	13,455 c
Share capital	6,775 c	6,889 c	6,323 d	6,546 b	6,750 b
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	940 c	946 c	1,140 c	1,102 a	1,119 a
Retained earnings	4,342 f	4,598 f	5,552 f	5,595 f	5,586 f
Income Statement					
Operating Revenue	10,316 c	10,860 c	10,417 c	10,329 b	10,433 b
Sales of goods and services	9,402 d	9,881 d	9,593 c	9,537 b	9,648 b
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	913 c	979 c	824 d	791 c	784 c
Operating Expenses	9,936 d	10,068 d	9,763 c	9,884 b	9,928 b
Depreciation, depletion and amortization	502 d	490 c	466 c	489 b	492 b
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	9,433 d	9,577 d	9,296 c	9,395 b	9,436 b
Operating Profit/Loss	380 d	792 d	655 f	445 e	505 e
Interest and dividend revenue	53 b	49 b	43 b	43 b	43 b
Interest expense on borrowing	279 c	292 c	281 d	287 b	290 b
Gains/losses	40 d	55 e	2 a	51 e	52 f
Profit before Income Tax	194 e	604 e	418 f	252 f	311 f
Income tax	12 f	156 e	86 f	78 f	81 f
Equity in affiliates' earnings	19 a	24 a	29 a	29 b	29 f
Profit before Extraordinary Gains	201 e	472 e	361 f	203 f	259 f
Extraordinary gains	-4 a	-9 a	-8 a	0 a	0 a
Net Profit	196 e	462 e	352 f	203 f	259 f

Table 26 - Accommodation and Food Services

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	371	792	-279	624	303
Net profit	195	462	352	175	258
Non-cash items	181	349	-621	493	48
Depreciation, depletion and amortization	490	490	466	454	487
Deferred income tax	-7	29	-29	-22	4
Working capital	-193	-191	-544	37	-18
Other non-cash items	-107	22	-511	24	-424
Prior period cash transactions	-3	-19	-10	-43	-2
Cash from financing activities	-42	85	800	59	431
Increase in deposits	0	0	0	0	0
Borrowings from banks	-1	153	366	-96	11
Borrowings from affiliates	24	-192	218	48	103
Other borrowings	-25	101	36	-46	172
Bankers' acceptances and paper	21	56	19	-10	19
Bonds and debentures	-3	17	11	-14	52
Mortgages	-32	21	-11	-7	74
Other	-8	7	17	-13	28
Equity	-38	23	181	156	145
Total cash available	328	877	520	682	733
Applications					
Cash applied to investment activities	25	178	35	-96	108
Investments in affiliates	34	86	35	-80	84
Portfolio investments	0	97	-1	-15	17
Loans	-7	-5	2	0	7
Mortgage loans	-18	2	0	0	4
Non-mortgage loans	10	-7	1	0	3
Cash applied to fixed assets	112	175	303	30	130
Cash applied to dividends	199	156	205	228	200
Total applications of cash	336	509	542	161	437
Increase/decrease in cash	-7	368	-21	521	296
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	10,227	10,660	10,445	10,562	10,428
Operating profit	465	577	576	643	636
Profit before extraordinary gains	338	323	271	313	390
Net profit	343	333	280	313	389
Selected Ratios					
Debt to equity	1.644	1.607	1.527	1.524	1.549
Profit margin	4.5%	5.4%	5.5%	6.1%	6.1%
Return on equity	11.2%	10.4%	8.3%	9.5%	11.6%
Return on capital employed	6.9%	6.7%	5.7%	6.5%	7.0%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-0.9%	4.2%	-2.0%	1.1%	-1.3%
Operating expenses (S.A.)	0.0%	3.3%	-2.1%	0.5%	-1.3%
Operating profit (S.A.)	-16.3%	24.0%	-0.1%	11.6%	-1.1%

Table 27 - Other Services (except Public Administration)

Table 27 - Other Services (except Public Administration)

	2001 2	3	4	2002 1	2
	millions of dollars				
Balance Sheet					
Assets	23,119 a	22,920 a	22,818 a	22,959 a	23,097 a
Cash and deposits	1,653 b	1,384 b	1,402 c	1,366 b	1,362 b
Accounts receivable and accrued revenue	3,284 a	3,476 a	3,440 b	3,419 a	3,440 a
Inventories	4,464 c	4,275 b	4,173 d	4,152 b	4,164 b
Investments and accounts with affiliates	1,011 b	937 b	1,053 c	1,154 a	1,145 a
Portfolio investments	679 f	675 f	669 f	839 e	826 e
Loans	333 a	318 a	314 a	310 a	313 a
Mortgage	175 a	167 a	165 a	162 a	164 a
Non-mortgage	158 a	150 a	148 a	148 a	149 a
Allowance for losses on investments and loans	0 a	0 a	0 a	0 a	0 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Capital assets, net	6,903 a	7,683 a	6,740 b	6,811 a	6,850 a
Other assets	4,792 a	4,172 a	5,028 a	4,907 a	4,997 a
Liabilities	19,484 a	17,968 a	18,180 b	17,768 a	17,756 a
Deposits	0 a	0 a	0 a	0 a	0 a
Actuarial liabilities of insurers	0 a	0 a	0 a	0 a	0 a
Accounts payable and accrued liabilities	3,167 b	3,065 a	3,022 b	3,010 b	3,031 a
Loans and accounts with affiliates	3,327 d	3,373 d	3,296 e	3,304 c	3,309 d
Borrowings	9,837 a	4,745 b	4,876 d	4,670 b	4,722 b
Loans and overdrafts	8,647 a	3,491 c	3,534 e	3,393 b	3,435 c
From banks	2,051 d	1,990 c	2,035 e	1,947 b	1,982 b
From others	6,596 a	1,500 d	1,498 e	1,446 e	1,453 e
Bankers' acceptances and paper	107 a	102 a	97 a	96 d	87 d
Bonds and debentures	374 f	472 b	526 d	485 a	494 a
Mortgages	709 c	681 c	719 e	696 c	706 d
Deferred income tax	298 a	360 a	303 b	302 a	302 a
Bank customers' liabilities under acceptances	0 a	0 a	0 a	0 a	0 a
Other liabilities	2,856 e	6,424 a	6,683 b	6,480 a	6,392 a
Equity	3,635 c	4,952 b	4,639 d	5,191 b	5,340 c
Share capital	3,009 a	2,958 a	3,143 b	3,178 a	3,177 a
Unitholders' equity	0 a	0 a	0 a	0 a	0 a
Liability to policyholders	0 a	0 a	0 a	0 a	0 a
Contributed surplus and other	249 a	244 a	305 b	346 a	346 a
Retained earnings	376 d	1,750 f	1,190 f	1,668 f	1,818 f
Income Statement					
Operating Revenue	5,657 b	4,994 a	4,807 c	4,734 a	5,257 a
Sales of goods and services	5,425 b	4,795 a	4,615 c	4,534 a	5,028 a
Premiums	0 a	0 a	0 a	0 a	0 a
Annuity considerations	0 a	0 a	0 a	0 a	0 a
Interest revenue (operating)	0 a	0 a	0 a	0 a	0 a
Dividends revenue (operating)	0 a	0 a	0 a	0 a	0 a
Gains on sale of securities and other assets	0 a	0 a	0 a	0 a	0 a
Other operating revenue	232 f	199 f	192 f	200 e	229 e
Operating Expenses	5,599 b	4,704 a	4,514 c	4,436 a	4,964 a
Depreciation, depletion and amortization	134 b	116 b	128 b	134 b	146 b
Insurance claims incurred	0 a	0 a	0 a	0 a	0 a
Annuity claims incurred	0 a	0 a	0 a	0 a	0 a
Normal increase in actuarial liabilities	0 a	0 a	0 a	0 a	0 a
Interest expense (operating)	0 a	0 a	0 a	0 a	0 a
Other operating expenses	5,464 b	4,587 a	4,386 c	4,301 a	4,818 a
Operating Profit/Loss	58 d	290 b	293 c	299 b	293 b
Interest and dividend revenue	19 f	17 f	16 f	17 e	19 d
Interest expense on borrowing	91 b	83 b	83 c	79 b	87 b
Gains/losses	-2 a	26 f	22 a	24 b	26 a
Profit before Income Tax	-16 c	251 b	248 c	260 b	251 b
Income tax	-5 f	85 b	84 c	93 b	95 b
Equity in affiliates' earnings	4 a	5 a	8 a	7 a	8 a
Profit before Extraordinary Gains	-6 c	171 b	171 d	174 b	165 b
Extraordinary gains	0 a	0 a	-2 a	-2 a	-2 a
Net Profit	-7 c	171 b	168 d	172 b	162 b

Table 27 - Other Services (except Public Administration)

	2001 2	3	4	2002 1	2
	millions of dollars				
Statement of Changes in Financial Position					
Sources					
Cash from operating activities	-51	4,318	-229	272	140
Net profit	-48	151	203	268	311
Non-cash items	-1	4,167	-432	7	-171
Depreciation, depletion and amortization	134	116	128	131	145
Deferred income tax	-37	13	-54	-1	4
Working capital	10	-109	106	56	-48
Other non-cash items	-107	4,148	-611	-177	-271
Prior period cash transactions	0	0	0	-2	0
Cash from financing activities	-33	-5,080	405	-259	106
Increase in deposits	0	0	0	0	0
Borrowings from banks	231	-62	57	-47	21
Borrowings from affiliates	18	36	-22	-38	26
Other borrowings	-265	-5,033	102	-136	25
Bankers' acceptances and paper	1	-4	51	15	1
Bonds and debentures	-5	96	54	-98	7
Mortgages	-1	-27	-7	-11	6
Other	-258	-5,095	5	-41	10
Equity	-17	-20	269	-35	34
Total cash available	-85	-763	174	12	245
Applications					
Cash applied to investment activities	102	-100	299	-16	6
Investments in affiliates	96	-68	310	4	-2
Portfolio investments	6	-16	-6	-14	7
Loans	0	-14	-3	-5	3
Mortgage loans	0	-7	-1	-2	2
Non-mortgage loans	0	-6	-1	-2	1
Cash applied to fixed assets	-255	771	-841	-39	50
Cash applied to dividends	132	120	118	128	122
Total applications of cash	-20	790	-423	71	179
Increase/decrease in cash	-64	-1,553	599	-58	66
Selected Items, Seasonally Adjusted (S.A.)					
Operating revenue	5,334	5,077	4,872	4,882	4,965
Operating profit	96	268	272	292	327
Profit before extraordinary gains	10	171	153	175	189
Net profit	12	171	156	178	192
Selected Ratios					
Debt to equity	3.622	1.640	1.762	1.536	1.504
Profit margin	1.8%	5.3%	5.6%	6.0%	6.6%
Return on equity	1.1%	13.8%	13.2%	13.5%	14.2%
Return on capital employed	1.7%	7.4%	6.7%	7.2%	7.7%
Percentage Change of Selected Items					
Operating revenue (S.A.)	-2.6%	-4.8%	-4.0%	0.2%	1.7%
Operating expenses (S.A.)	-0.3%	-8.2%	-4.3%	-0.2%	1.0%
Operating profit (S.A.)	-56.6%	179.5%	1.2%	7.4%	12.3%

DESCRIPTION OF THE DATA

Revisions to the Quarterly Financial Statistics for Enterprises

Beginning with the first quarter of 1999, significant changes have been made to the Quarterly Survey of Financial Statistics for Enterprises which affect the comparability and the historical continuity of these financial statistics. Data analysts are advised that the statistics are now collected and compiled on the basis of the North American Industry Classification System (NAICS Canada 1997) that differs markedly from the 1980 Standard Industrial Classification for Companies and Enterprises (SIC-C) previously in use. In addition, changes have been made to certain methodological aspects of the survey.

These changes have improved the quality and reliability of the statistics. They nonetheless affect the user's ability to relate and compare the data to those previously produced on the SIC-C basis under the old methodology.

Historical data on a NAICS Canada 1997 basis for 1988 to 1998 is available on CANSIM. The previous SIC-C based series has been terminated as of the fourth quarter of 1998.

Revision to the Treatment of Investment and Holding Companies (NAICS 55 and a portion of NAICS 5239)

Effective with the first quarter of 1999 release, the old SICC-based industry of "Investment and Holding Companies" (SICC 6216 and 6239) has been split into various industries on a NAICS Canada 1997 (NAICS) basis. The holding companies have been classified to NAICS 55, "Management of Companies and Enterprises." The investment companies have been included in NAICS 5239 "Other Financial Investment Activities" (industry 523B at the Level III 164 category level, that also includes other financial activities such as security and commodity exchanges and other financial investment activities).

The investment and holding companies (NAICS 55) are excluded from industry totals. NAICS 55 does not, however, include all holding company data in the Canadian economy. Many holding companies are consolidated with other components of an enterprise and classified to the dominant NAICS function as determined by the Business Register classification regulations. (This is similar to the previous SIC-C classification system in that not all holding companies were included in Investment and Holding Companies, SIC-C 6216 and SIC-C 6239.)

Corporate families deemed to be a single statistical enterprise should normally report to the Quarterly Financial Statistics for Enterprises Survey as one consolidated unit. The enterprise, including a parent holding company, would be classified together into the dominant NAICS classification, and not necessarily into NAICS 55.

When more than one statistical enterprise is determined to exist within a corporate family, the Business Register may classify the holding company component of this entity into NAICS 55, while the remaining operations would be classified to the NAICS of its dominant function.

Holding companies that hold interests in other holding companies, or hold interests in foreign subsidiaries would always be classified to NAICS 55 (consolidation of foreign operations is not permitted for purposes of reporting to the Quarterly Financial Statistics for Enterprises survey).

Description and Use of the Data

The data collected by the Quarterly Survey of Financial Statistics for Enterprises (QFS) comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet. As well, revenue and expense items as reported on a quarterly income statement, along with additional supplementary items, are collected on the quarterly survey.

Information collected as part of the Quarterly Survey of Financial Statistics for Enterprises provides data to serve two broad objectives. The first is to measure the financial position and performance of incorporated businesses by industry aggregations. This is the main focus of this publication. It is analogous to the use made of the financial statements for individual businesses by managers, investors and lenders. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts consist of the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the domestic economy is composed of several sectors, including the non-financial business sector, the financial business sector, the government sector, and the persons and unincorporated business sector, which

includes non-profit institutions serving households. The quarterly survey data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and Reference Period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Table 1).

Table 1

Calendar Quarter for Publication	Includes Fiscal Quarters ending in:		
First	January	February	March
Second	April	May	June
Third	July	August	September
Fourth	October	November	December

Coverage

The domestic economy consists of the non-financial and financial business sectors, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. This publication covers incorporated enterprises of the financial and non-financial business sectors. Business enterprises controlled by governments are excluded from the Quarterly Survey of Financial Statistics for Enterprises and are surveyed by the Public Institutions Division of Statistics Canada. Non-profit enterprises are also excluded from this survey.

The Statistical Unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Survey of Financial Statistics is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting Concepts, Definitions and Practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. Regulated industries may follow practices and definitions determined by the regulators. However, these practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants.

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request.

Financial Classification and Presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request.

Industrial Classification

Commencing with the first quarter of 1999, the Quarterly Survey of Financial Statistics for Enterprises is based on the North American Industry Classification System (NAICS Canada 1997). Prior to the first quarter of 1999, the Standard Industrial Classification for Companies and Enterprises (SIC-C 1980) was used.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was

primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 1997 code should be assigned to a statistical enterprise, the NAICS Canada 1997 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 1997 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 1997 classification system (unlike the 1980 SIC-C) does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Whereas the 1980 SIC-C provided a classification code for integrated petroleum activities, under NAICS Canada 1997 such an enterprise is classified to the individual NAICS Canada 1997 code that relates to the activity that provides the most value-added.

NAICS Canada 1997 is a detailed, hierarchical classification with over 900 individual 6-digit industries. These are aggregated into 20 sectors of activity, such as mining, manufacturing, wholesale trade, retail trade and construction.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 1997. The most aggregate level, which is used in this publication, covers 24 categories (see Table 2), 17 of which represent NAICS Canada 1997 2-digit sectors while seven are at a more disaggregated level. The second level of aggregation covers 58 categories and is available upon request. The most detailed level of aggregation covers 157 categories in 1999 and 164 categories in 2000 and beyond and is also available upon request. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

Example of Industry Classification:

An automobile dealership that sells new cars would be assigned to the NAICS Canada 1997 Industry Code 44111, "new car dealers." For purposes of the Quarterly Survey of Financial Statistics for Enterprises, this enterprise would appear in the following aggregations:

Level III (164 categories): Group 4411 "Automobile Dealers"

Level II (58 categories): Sub-Sector 441 "Retail Motor Vehicles and Accessories"

Level I (24 categories): Sector 44-45 "Retail Trade"

Table 2
Publication Level of Aggregation

AGGREGATION LEVEL 1

Enterprise Category Code	Title	NAICS Canada 1997 Codes Included
11	Agriculture, Forestry, Fishing and Hunting	11
21A	Oil and Gas Extraction and Coal Mining	211, 2121
21B	Mining	2122, 2123, 213
22	Utilities	22
23	Construction	23
31-33	Manufacturing	31, 32, 33
41	Wholesale Trade	41
44-45	Retail Trade	44, 45
48-49	Transportation and Warehousing	48, 49
51	Information and Cultural Industries	51
5222	Non-Depository Credit Intermediation	5222
5241	Insurance Carriers	52411, 52412, 52413
5269	Other Funds and Financial Vehicles	5269
52C	Other Financial Intermediaries	52231, 52239, 523, 5242
52D	Depository Credit Intermediation	5221, 52232
53	Real Estate and Rental and Leasing Companies	53
54	Professional, Scientific and Technical Services	54
55	Management of Companies and Enterprises	55
56	Administrative and Support, Waste Management and Remediation Services	56
61	Education Services	61
62	Health Care and Social Assistance	62
71	Arts, Entertainment and Recreation	71
72	Accommodation and Food Services	72
81	Other Services (except Public Administration)	81

Deriving the Estimates**The Statistical Methodology**

The overall estimates are derived from two different components. A sample survey is conducted for larger businesses above a prescribed size threshold using the mailed questionnaire. Sample results are multiplied by a weighting factor to represent the universe from which the

sample was drawn. For businesses below the size threshold, the (take-none) estimate is derived by applying a regression technique to annual data compiled from Revenue Canada financial statements. The model projects the value of the take-none portion of the population by the 164 categories of the Level III aggregation (separately by country of control) using estimates from the surveyed population and other parameters. The proportion of each of the two components of the final estimate (survey and

take-none model) varies significantly between industry aggregations. The proportion represented by the surveyed component ranges from 5% to 100% of the population for both revenue and assets at the Level III aggregation.

(See Tables 4 and 5 showing the percentage of assets and operating revenue represented by the take-none component for each of the Level 1 (24 industry) groups.)

Sample Design for the Survey Component

The frame used for sampling purposes is the Statistics Canada Business Register (BR). A stratified random sample is used. There are two size strata for each of the Level III (164 categories) aggregations (take-all and take-some). As well, each aggregation is stratified according to country-of-control (Canada, United States or Other Foreign). All units in the first stratum (take-all) are selected. For the lower stratum (take-some), sampling rates vary by aggregation, but average to about one unit selected in seven. The total sample size is approximately 5,500 enterprises.

Stratum Boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Sample Weights and Imputation for Incomplete Responses or Non-Response

Although significant effort and resources are used to maximize response rates, there is always an element of non-response in a statistical survey. Units which do not respond in the current period are imputed (their characteristics are estimated). Units are imputed by applying a growth factor to previously reported data when available. The growth factor is estimated using the survey responses for the units that are most similar to the unit being imputed.

When partial survey data covering three key variables (total assets, operating revenue, operating profit) are received, the imputation factors are calculated at the unit level using these partial data. For records without historical information, a donor imputation system is used. Information on the size of the non-respondent is obtained and a similar sized respondent is found. The size information consists of the three key variables. If this information is not available, the Business Register revenue and asset values are used. In the former situation, the donor record is used to calculate the distribution of the detailed values around the three key variables. In the latter case the donor's values are directly copied over to the non-respondent. In the case where donor imputation is

required for two or more consecutive quarters, a new donor is not reselected. Rather, the imputation factor is applied to the previously imputed data.

The response values for sampled units are multiplied by a sampling weight in order to estimate for the entire surveyed population. The sampling weight is calculated using a number of factors, including the probability of the unit being selected in the sample.

Seasonal Adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 1999, the Quarterly Financial Statistics series uses "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available. For a more complete description of these features, refer to "X11ARIMA v. 2000 - Seasonal Adjustment Method Foundations and User's Manual."

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Beginning with the first quarter of 1999 publication, the quarterly financial series switched to a NAICS Canada 1997 basis of industrial classification from the previously used SIC-C basis. Historical data on a NAICS Canada 1997 basis were created using a concordance that converted the old SIC-C codes to the new NAICS Canada 1997 codes. No reliable NAICS Canada 1997 coding of businesses was available prior to 1998. Users are warned that the quality of the backcasted series, and the resulting seasonal adjustment, may not be as reliable as that of statistics derived from actual survey results conducted on a NAICS Canada 1997 basis commencing with the first quarter of 1999.

Data Quality

There are two categories of errors in statistical information - sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather

than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling Errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue by country of control. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Survey of Financial Statistics for Enterprises was drawn such that the CV at the Level III (164 categories) aggregation, by country of control, should be no more than 10% for operating revenue or total assets.

Estimation Errors in the Non-Sampled Strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical regression model to predict the value of the take-none portion of the population by Level III (164 categories) aggregation using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors. It is difficult to calculate a coefficient of variation for the non-sampled strata, as the estimates are calculated at the Level III aggregation level only. Therefore, the CV displayed in the publication reflects only the survey portion of the estimate. When the

estimate reflects only the take-none portion, the CV will be blank.

Other Non-Sampling Errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Survey of Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete} + \text{partial response}}{\text{Complete} + \text{partial response} + \text{non-response}}$$

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

Total assets from completed responses + total assets from partial responses

Total assets from completed responses + total assets from partial responses + total assets from others

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed). In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

Total weighted assets from completed responses + total weighted assets from partial responses

Total weighted assets from completed responses + total weighted assets from partial responses + total weighted assets from others

(Where the weighted assets for a respondent is defined as the design weight multiplied by the design assets value.)

Limitations of the Data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

These data are consistent with the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. As such, they do not necessarily agree with the concepts used within the Canadian System of National Accounts.

Table 3

All Enterprise Measure of Sample Response	Quarter								
	2 - 2000	3 - 2000	4 - 2000	1 - 2001	2 - 2001	3 - 2001	4 - 2001	1 - 2002	2 - 2002
	%	%	%	%	%	%	%	%	%
Response rate	68.2	68.2	65.1	62.3	62.3	60.7	61.7	65.2	34.0
Asset response rate	92.6	92.0	89.4	71.4	84.2	85.7	85.1	83.1	64.1
Revenue response rate	90.4	88.3	94.2	88.4	85.4	62.2	57.2	77.1	52.8
Weighted asset response rate	90.0	89.5	87.7	70.6	82.0	83.0	82.6	78.9	58.7
Weighted revenue response rate	88.1	86.2	93.0	87.2	83.2	61.8	57.4	73.3	48.9

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). As a result, caution should be used when comparing balance sheet data and ratios over time and across industries.

Beginning with the first quarter of 1999, the Quarterly Survey of Financial Statistics for Enterprises implemented the Statistics Canada Business Register as the survey frame. There was also a significant sample rotation that resulted in the introduction of a large number of new enterprises to the quarterly survey and the exclusion of many previously sampled enterprises from the sampled portion of the survey. Furthermore, the quarterly survey switched to the North American Industry Classification System (NAICS Canada 1997) effective the first quarter of 1999. These changes have improved the quality and reliability of the statistics. They nonetheless affect the user's ability to relate and compare the data to those previously produced on the SIC-C basis under the old methodology.

Confidentiality

The confidentiality of the reported statistics to the quarterly survey is protected under the provisions of the Statistics Act. Accordingly, statistics are released in aggregate only, with no potential identification of individually reported information. The confidentiality provisions of the Statistics Act override the provisions of the Access to Information Act to guarantee the confidentiality of reported data of individual respondents.

Table 4 shows the percentage of assets represented by the take-none component for each of the Level 1 (24 industry) groups.

Table 4

NAICS 24 - Take None Percentage Table
Total Assets

NAICS	NAICS Industry	First quarter 2002			Second quarter 2002		
		millions of dollars			millions of dollars		
		Take-none	Total	%	Take-none	Total	%
11	Agriculture, Forestry, Fishing and Hunting	37,017	45,626	81.1	38,176	46,731	81.7
21A	Oil and Gas Extraction and Coal Mining	2,111	184,049	1.1	2,070	187,685	1.1
21B	Mining (except Oil, Gas and Coal)	5,237	95,365	5.5	5,255	94,168	5.6
22	Utilities	481	45,077	1.1	459	43,020	1.1
23	Construction	55,471	98,703	56.2	55,570	101,344	54.8
31-33	Manufacturing	51,661	599,130	8.6	52,072	610,902	8.5
41	Wholesale Trade	45,333	152,701	29.7	46,866	154,210	30.4
44-45	Retail Trade	49,154	115,963	42.4	51,057	123,337	41.4
48-49	Transportation and Warehousing	17,054	103,116	16.5	17,052	102,911	16.6
51	Information and Cultural Industries	7,121	163,071	4.4	7,220	165,158	4.4
5222	Non-Depository Credit Intermediation	4,961	93,496	5.3	4,748	93,348	5.1
5241	Insurance Carriers	0	268,838	0.0	0	279,826	0.0
5269	Other Funds and Financial Vehicles	0	665,451	0.0	0	668,297	0.0
52C	Other Financial Intermediaries	44,381	155,184	28.6	45,049	155,219	29.0
52D	Depository Credit Intermediation	0	1,306,473	0.0	0	1,307,478	0.0
53	Real Estate and Rental and Leasing Companies	55,256	165,420	33.4	52,571	167,447	31.4
54	Professional, Scientific and Technical Services	28,682	62,557	45.8	29,702	63,326	46.9
55	Management of Companies and Enterprises	21,234	334,910	6.3	20,763	329,422	6.3
56	Administrative and Support, Waste Management and Remediation Services	14,322	31,744	45.1	15,053	32,884	45.8
61	Education Services	1,691	2,163	78.2	1,699	2,194	77.4
62	Health Care and Social Assistance	10,381	18,211	57.0	10,510	18,938	55.5
71	Arts, Entertainment and Recreation	5,468	11,683	46.8	5,919	12,692	46.6
72	Accommodation and Food Services	21,741	38,683	56.2	21,992	39,823	55.2
81	Other Services (except Public Administration)	11,910	22,959	51.9	12,020	23,096	52.0
	Total, finance and insurance industries (excluding other funds and financial vehicles)	49,342	1,823,991	2.7	49,797	1,835,872	2.7
	Total, non-financial industries (excluding management of companies and enterprises)	420,090	1,956,221	21.5	425,262	1,989,867	21.4
	Total All Industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)	469,432	3,780,212	12.4	475,059	3,825,740	12.4

Table 5 shows the percentage of operating revenue represented by the take-none component for each of the Level 1 (24 industry) groups.

Table 5

NAICS 24 - Take None Percentage Table
Total Revenues

NAICS	NAICS Industry	First quarter 2002			Second quarter 2002		
		millions of dollars			millions of dollars		
		Take-none	Total	%	Take-none	Total	%
11	Agriculture, Forestry, Fishing and Hunting	5,107	6,946	73.5	5,073	6,859	74.0
21A	Oil and Gas Extraction and Coal Mining	222	18,591	1.2	288	22,330	1.3
21B	Mining (except Oil, Gas and Coal)	804	6,735	11.9	738	6,520	11.3
22	Utilities	367	12,257	3.0	372	11,454	3.3
23	Construction	23,121	33,327	69.4	28,332	36,011	78.7
31-33	Manufacturing	22,529	153,590	14.7	23,783	167,076	14.2
41	Wholesale Trade	23,577	83,502	28.2	25,262	87,698	28.8
44-45	Retail Trade	31,126	72,448	43.0	33,557	79,035	42.5
48-49	Transportation and Warehousing	7,116	19,265	36.9	7,111	19,601	36.3
51	Information and Cultural Industries	2,380	16,918	14.1	2,345	17,181	13.6
5222	Non-Depository Credit Intermediation	549	3,277	16.8	556	3,373	16.5
5241	Insurance Carriers	13	17,807	0.1	0	16,894	0.0
5269	Other Funds and Financial Vehicles	0	5,552	0.0	0	5,070	0.0
52C	Other Financial Intermediaries	4,043	9,554	42.3	4,007	9,667	41.4
52D	Depository Credit Intermediation	0	19,907	0.0	0	19,705	0.0
53	Real Estate and Rental and Leasing Companies	5,133	11,938	43.0	5,209	12,720	41.0
54	Professional, Scientific and Technical Services	9,286	16,614	55.9	9,657	17,376	55.6
55	Management of Companies and Enterprises	2,078	6,141	33.8	2,047	5,932	34.5
56	Administrative and Support, Waste Management and Remediation Services	6,397	11,712	54.6	6,621	12,669	52.3
61	Education Services	654	769	85.1	642	762	84.3
62	Health Care and Social Assistance	3,007	4,212	71.4	3,011	4,386	68.6
71	Arts, Entertainment and Recreation	1,049	1,836	57.1	1,054	1,985	53.1
72	Accommodation and Food Services	7,297	10,329	70.7	7,049	10,433	67.6
81	Other Services (except Public Administration)	3,343	4,734	70.6	3,808	5,257	72.4
	Total, finance and insurance industries (excluding other funds and financial vehicles)	4,604	50,544	9.1	4,563	49,641	9.2
	Total, non-financial industries (excluding management of companies and enterprises)	152,515	485,723	31.4	163,913	519,352	31.6
	Total All Industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)	157,119	536,267	29.3	168,476	568,992	29.6

DEFINITIONS OF FINANCIAL RATIOS

Debt to Equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to Equity:

$$\frac{\text{Borrowings} + \text{Loans and accounts with affiliates}}{\text{Total equity}}$$

Profit Margin

Operating profit is the net result of the principal business activities of a firm. It is calculated before taking into account interest expense, investment income, non-recurring losses from the write-down of assets, gains or losses realized on the disposal of assets, and income tax expense. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit Margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on Equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on Equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on Capital Employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains and interest on borrowings net of tax (S.A.)} \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$