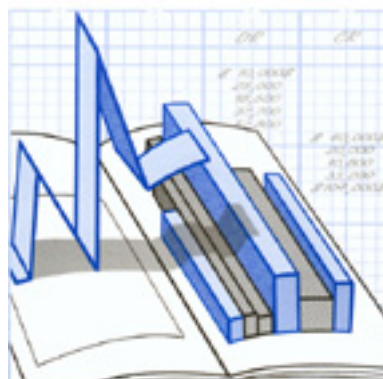




Quarterly Financial Statistics for Enterprises

Third quarter 2002



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Statistics Canada
Industrial Organization and Finance Division

Quarterly Financial Statistics for Enterprises

Third quarter 2002

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Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- P preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published

Note on CANSIM

CANSIM (Canadian Socio-Economic Information Management System) is Statistics Canada's computerized data bank and its supporting software. Most of the data appearing in this publication, as well as many other data series are available from CANSIM via terminal, on computer printouts, or in machine readable form. Historical and more timely data, not included in this publication, are available from CANSIM.

Acknowledgments

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Highlights

Third Quarter 2002 (preliminary)

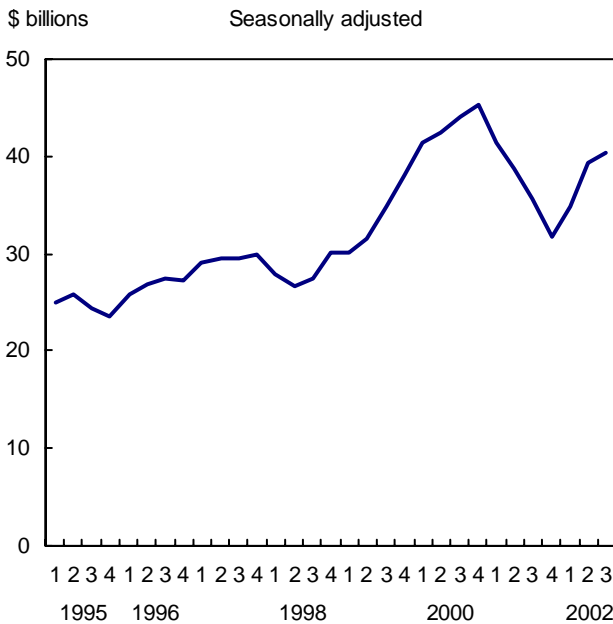
Note to readers

These quarterly financial statistics cover the activities of all corporations in Canada, excluding government controlled and not-for-profit corporations

All references to total-all industries exclude management of companies and enterprises as well as other funds and financial vehicles. References to total non-financial industries exclude management of companies and enterprises, while references to total finance and insurance industries exclude other funds and financial vehicles.

Corporate profits continued to expand in the third quarter, but the rate of growth slowed considerably. Profits rose 2.6% compared with increases of 9.2% and 13.0% in the first two quarters of 2002. Despite the recent slowdown, third quarter profits of \$40.3 billion were the strongest since the first quarter of 2001. Operating profits peaked at \$45.3 billion in the fourth quarter of 2000.

Operating profit growth slowed

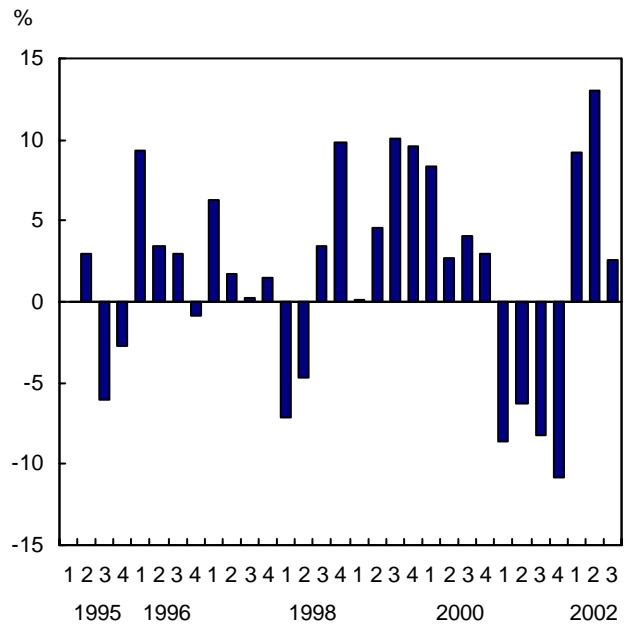


The third quarter gains were concentrated in the non-financial group of industries, where profits rose 3.7% to \$32.2 billion. Spurred by rising shipments, manufacturers

led the way with a 10.0% surge in operating profits. Retailers continued to reap the benefits of low interest rates and the strong job market, as sales and profits were up in the quarter. The transportation carriers also enhanced profits, the fourth consecutive quarterly gain since the September 11th dominated results of the third quarter of 2001.

The financial group of industries did not fare as well in the third quarter. Operating profits edged down 1.4% to \$8.1 billion, following gains of 7.1% and 5.3% in the first two quarters of 2002. In the most recent quarter, the depository credit intermediaries lost considerable ground following double digit growth in the preceding two quarters.

Percentage change in operating profits



Manufacturing profits up significantly for fourth straight quarter

Manufacturers continued to benefit from vigorous consumer demand, fueled by low interest rates and a strong employment market. Manufacturing shipments have been on the upswing for most of 2002, although the Monthly Survey of Manufacturing recently reported that manufacturers were somewhat guarded about fourth quarter production prospects.

In the third quarter, manufacturers posted a 10.0% surge in operating profits. At \$11.0 billion, manufacturing profits

were the highest since the first quarter of 2001. However, more than half of the third quarter gains were in the automotive industry, where new motor vehicle incentive programs sustained demand.

Canadian manufacturers have fared much better than their counterparts in the United States, where shipments have declined 2.2% over the first nine months of 2002. Canadian shipments over the comparable period rose 0.6%.

Motor vehicles and parts manufacturers in high gear

Manufacturers of motor vehicles and parts reported \$2.3 billion in third quarter operating profits, up 37.3% from the second quarter. Operating revenue increased for the fourth consecutive quarter, rising 6.0% to \$37.8 billion.

Domestic new motor vehicle sales were up marginally in the quarter, but the 2002 year is on pace for record high levels. Automotive exports to the United States slowed in September, but remained strong for the third quarter overall.

Low interest financing, attractive purchase incentive programs and 2002 model year clearouts continued to drive vehicle sales. Parts manufacturers have benefited from the impressive motor vehicle production numbers, sparking higher revenue and earnings for the quarter.

Petroleum and chemical producers benefit from price gains

Petroleum and coal manufacturing profits climbed to a five quarter high of \$1.3 billion, 12.4% above second quarter levels. While petroleum prices were down from the third quarter of 2001, heightened uncertainty from the Middle East boosted prices over second quarter levels. Shipments of petroleum and coal products hit a 15 month high in August, due to the price increases and increased capacity at several plants.

Meanwhile, chemical producers also reaped the benefit of firming prices to boost operating profits by 24.4% to \$1.7 billion, recovering from last quarter's 13.5% profit slide.

Wood and paper profits lowest in several years

Wood and paper manufacturers suffered a 29.7% plunge in operating profits, partly due to the inclusion of refunds of temporary US duties on softwood lumber exports in second quarter profits. Nonetheless, third quarter operating profits of \$0.7 billion were the lowest reported in eight years. Operating revenue fell 0.2% to \$18.2 billion.

While exports of the forestry sector regained some lost ground throughout the quarter, the industry has a long way to go to recover from the effects of the May, 2002 re-imposition of duties on softwood lumber exports to the United States. Demand for lumber from the domestic and US housing

markets remained strong, but oversupply has driven lumber prices substantially below year earlier levels.

Other manufacturing industries

Manufacturers of machinery and equipment prospered from increased demand to post a 20.0% jump in operating profits. On the other hand, manufacturers of computers and electronic products, including telecommunications apparatus, remained mired in a prolonged slump as operating losses rose to \$0.2 billion from \$0.1 billion in the second quarter.

Retail profits up but sales slowing

Retail sales increased for the third straight quarter, but the pace of growth slowed to 1.3% from 5.3% and 3.7% growth in the first two quarters of 2002. Operating profits climbed 8.5% to \$2.5 billion.

Retail motor vehicle dealers posted their sixth operating profit increase in a row, as profits rose 11.2% to \$0.5 billion. Operating revenue edged up to a record high of \$20.7 billion. The aggressive incentives introduced in the fall of 2001 have stimulated sales volumes over the past year.

Retail trade statistics indicate that both the year-to-date new units sold and the dollar value of new motor vehicles sold were up about 10.3% over the first nine months of 2002, but much of that growth was achieved in the first quarter of 2002.

Retail furniture stores maintained historically high sales levels, contributing to a 31.1% jump in operating profits. Although sales growth has eased in recent months, furniture retailers continued to benefit from the strong new housing market.

Transportation carriers continue to recover

The operating profits of transportation carriers rose 9.1% to \$2.1 billion in the third quarter. Four consecutive increases have doubled profits since the third quarter of 2001. Tight cost controls and a slowly recovering market improved results in the airline sector. There are some indications that the Canadian airline sector is proving to be more resilient than its US counterpart, which continues to struggle in the aftermath of the September 2001 terrorist attacks.

Rail carriers benefited from increased shipments in the manufacturing sector, but the western Canadian drought curtailed grain and other agricultural shipments.

Other non-financial industries

Oil and gas producing profits were little changed from the second quarter, but were up 3.1% over the third quarter of 2001. Operating revenue increased 3.7% from the second quarter to \$23.9 billion, boosted by higher exports to the United States.

Wholesalers reported a marginal 2.8% profit rise, while companies providing business services suffered an 18.6% profit slide.

Lower bank profits dampened financial sector results

Operating profits in the financial group of industries slipped 1.4% to \$8.1 billion, following two quarters of growth. The depository credit intermediaries (primarily chartered banks) led the decline, as profits dropped 11.0% to \$3.0 billion. Lower commission and fee revenue and higher provisions for loan losses contributed to the profit slide.

Fund profits in retreat

For the third consecutive quarter, operating profits of funds and other financial vehicles (not included in industry totals) were down substantially. Third quarter operating losses totaled \$3.7 billion, compared with losses of \$1.0 billion in the second quarter and a profit of \$1.5 billion in the first quarter of 2002. As with the earlier quarters, the profit slide

was mainly due to losses on the sale of securities, which totaled \$6.0 billion in the third quarter. The uncertain financial market conditions have prompted investors to redeem mutual funds at an accelerating pace, resulting in the sale of fund investments to finance redemptions.

Profitability ratios improved

The all-industry return on shareholders' equity increased in each quarter of 2002, rising from 8.0% and 8.4% in the first two quarters to 8.6% in the third quarter. After-tax profits, the measure used in this profitability indicator, rose 4.5% to \$21.8 billion, while total shareholders' equity edged up 1.5% in the third quarter. The return on shareholders' equity peaked at 12.3% in the first quarter of 2000 and had been on a downward trend over the 2000 and 2001 years.

The operating profit margin edged up to 7.1% from 7.0% in the second quarter. Three consecutive quarterly increases have boosted the profit margin by more than a full percentage point since the final quarter of 2001.

Financial statistics for enterprises

	Seasonally adjusted			
	Third quarter 2001 ^r	Second quarter 2002 ^r	Third quarter 2002 ^p	Second quarter to third quarter 2002
	\$ billions			% change
All industries				
Operating revenue	542.4	563.4	571.3	1.4
Operating profit	35.7	39.3	40.3	2.6
After-tax profit	17.1	20.8	21.8	4.5
Non-financial				
Operating revenue	490.0	513.6	521.1	1.5
Operating profit	26.2	31.0	32.2	3.7
After-tax profit	12.6	16.3	17.4	6.1
Financial				
Operating revenue	52.4	49.8	50.2	0.8
Operating profit	9.5	8.3	8.1	-1.4
After-tax profit	4.5	4.5	4.4	-1.5

Related products

Selected publications from Statistics Canada

- **Financial and Taxation Statistics for Enterprises**, annual, english and french separately 61-219-XIE
- **Corporations Returns Act**, annual, english and french separately 61-220-XIE
- **Financial Performance Indicators for Canadian Business, Volume 1**, on CD-ROM, annual, bilingual 61F0058XCB
- **Financial Performance Indicators for Canadian Business, Volume 2-3, national**, on CD-ROM, annual, bilingual 61F0059XCB
- **Financial Performance Indicators for Canadian Business, Volume 2-3, provinces, territories and regions**, on CD-ROM, annual, bilingual 61F0100XCB
- **Inter-Corporate Ownership** on CD-ROM, quarterly, bilingual 61-517-XCB

You can also search through the Statistics Canada catalogue which lists all current products and services available from Statistics Canada.

Note to users

Special requests for more detailed data from this and other Industrial Organization and Finance Surveys are available for purchase. For more information contact us.

Summary table of seasonally adjusted data – Operating revenue and operating profit

	2001	2001	2002	2002	2002
	3	4	1	2	3
Operating revenue (millions of dollars)					
Total, all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)	542,401	530,872	545,538	563,376	571,252
Total, non-financial industries (excluding management of companies and enterprises)	490,004	480,612	495,486	513,584	521,074
Total, finance and insurance industries (excluding other funds and financial vehicles)	52,397	50,260	50,052	49,792	50,178
Agriculture, forestry, fishing and hunting	7,383	7,091	6,975	6,846	6,913
Oil and gas extraction and coal mining	20,686	19,137	18,353	23,016	23,860
Mining (except oil, gas and coal)	6,579	6,687	6,493	6,341	6,499
Utilities	12,543	10,556	12,257	12,071	11,745
Construction	33,947	34,503	36,160	37,236	36,844
Manufacturing	154,866	152,933	157,040	162,160	166,171
Wholesale trade	83,100	82,462	85,493	85,750	87,375
Retail trade	72,451	71,190	74,949	77,745	78,719
Transportation and warehousing	19,743	19,056	19,339	20,369	20,472
Information and cultural industries	16,910	16,901	16,718	17,015	17,157
Non-depository credit intermediation	3,276	3,366	3,272	3,365	3,388
Insurance carriers	16,750	17,059	17,540	16,936	17,658
Other financial intermediaries	9,705	8,863	9,335	9,764	9,575
Depository credit intermediation	22,667	20,972	19,905	19,728	19,558
Real estate and rental and leasing	11,861	11,548	11,907	12,619	12,796
Professional, scientific and technical services	16,490	15,839	16,009	17,190	16,929
Administrative and support, waste management and remediation services	10,936	10,621	11,530	12,599	12,158
Educational services	761	762	756	763	763
Health care and social assistance	4,130	4,040	4,185	4,398	4,481
Arts, entertainment and recreation	1,882	1,969	1,820	1,969	2,119
Accommodation and food services	10,660	10,445	10,643	10,495	11,013
Other services (except public administration)	5,077	4,872	4,858	5,004	5,059
Management of companies and enterprises	6,647	5,913	6,553	6,227	6,245
Other funds and financial vehicles	2,681	5,225	4,845	2,387	-535
Operating profit (millions of dollars)					
Total, all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)	35,672	31,812	34,751	39,265	40,284
Total, non-financial industries (excluding management of companies and enterprises)	26,176	24,492	26,914	31,014	32,151
Total, finance and insurance industries (excluding other funds and financial vehicles)	9,496	7,319	7,837	8,251	8,132
Agriculture, forestry, fishing and hunting	524	404	363	360	363
Oil and gas extraction and coal mining	4,188	2,813	2,665	4,358	4,318
Mining (except oil, gas and coal)	591	436	465	323	378
Utilities	1,138	620	950	814	615
Construction	902	646	700	893	841
Manufacturing	7,521	8,402	9,060	10,007	11,009
Wholesale trade	2,344	2,157	2,342	2,673	2,747
Retail trade	1,411	1,927	2,096	2,292	2,487
Transportation and warehousing	1,023	1,150	1,449	1,884	2,056
Information and cultural industries	1,757	1,293	1,814	1,899	1,928
Non-depository credit intermediation	1,396	1,423	1,307	1,311	1,288
Insurance carriers	1,210	1,182	1,216	794	1,242
Other financial intermediaries	2,746	2,355	2,633	2,827	2,650
Depository credit intermediation	4,143	2,359	2,680	3,319	2,953
Real estate and rental and leasing	2,586	2,382	2,544	2,783	2,735
Professional, scientific and technical services	479	474	591	684	636
Administrative and support, waste management and remediation services	472	520	496	659	537
Educational services	-62	-66	-57	-48	-45
Health care and social assistance	375	336	376	381	386
Arts, entertainment and recreation	82	150	129	94	129
Accommodation and food services	577	576	652	625	701
Other services (except public administration)	268	272	279	333	330
Management of companies and enterprises	3,957	3,255	3,055	3,133	2,980
Other funds and financial vehicles	-649	1,914	1,595	-995	-3,727

Summary table of seasonally adjusted data – Profit before extraordinary gains and net profit

	2001	2001	2002	2002	2002
	3	4	1	2	3
Profit before extraordinary gains (millions of dollars)					
Total, all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)	17,102	15,563	19,517	20,849	21,784
Total, non-financial industries (excluding management of companies and enterprises)	12,650	12,502	14,984	16,379	17,381
Total, finance and insurance industries (excluding other funds and financial vehicles)	4,451	3,061	4,533	4,470	4,404
Agriculture, forestry, fishing and hunting	417	403	333	295	309
Oil and gas extraction and coal mining	1,485	1,603	1,535	1,764	1,939
Mining (except oil, gas and coal)	107	-158	696	371	215
Utilities	591	571	665	704	338
Construction	755	364	648	314	579
Manufacturing	3,852	4,251	4,443	5,842	5,480
Wholesale trade	1,314	1,367	1,268	1,629	1,658
Retail trade	851	1,132	1,027	1,472	1,553
Transportation and warehousing	186	196	566	987	1,161
Information and cultural industries	85	168	578	-697	682
Non-depository credit intermediation	351	401	409	405	389
Insurance carriers	764	821	964	621	902
Other financial intermediaries	1,759	1,391	1,864	1,921	1,902
Depository credit intermediation	1,577	448	1,296	1,523	1,210
Real estate and rental and leasing	1,223	978	1,316	1,464	1,288
Professional, scientific and technical services	712	710	798	800	831
Administrative and support, waste management and remediation services	419	281	402	576	474
Educational services	-76	-70	-68	-59	-58
Health care and social assistance	225	208	228	236	260
Arts, entertainment and recreation	12	75	58	26	50
Accommodation and food services	323	271	315	464	451
Other services (except public administration)	171	153	177	190	169
Management of companies and enterprises	4,400	3,868	3,856	3,622	3,187
Other funds and financial vehicles	-4,497	3,740	1,408	-5,162	-8,994
Net profit (millions of dollars)					
Total, all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)	17,180	15,603	19,546	20,826	21,841
Total, non-financial industries (excluding management of companies and enterprises)	12,662	12,494	14,977	16,306	17,380
Total, finance and insurance industries (excluding other funds and financial vehicles)	4,518	3,108	4,570	4,520	4,461
Agriculture, forestry, fishing and hunting	419	404	335	297	311
Oil and gas extraction and coal mining	1,490	1,611	1,539	1,768	1,943
Mining (except oil, gas and coal)	113	-151	700	375	219
Utilities	591	571	665	704	338
Construction	762	368	652	319	584
Manufacturing	3,850	4,225	4,443	5,843	5,484
Wholesale trade	1,316	1,369	1,271	1,570	1,661
Retail trade	852	1,133	1,029	1,474	1,555
Transportation and warehousing	188	197	567	989	1,163
Information and cultural industries	86	168	580	-696	683
Non-depository credit intermediation	351	412	420	417	401
Insurance carriers	764	821	964	621	902
Other financial intermediaries	1,826	1,428	1,890	1,959	1,948
Depository credit intermediation	1,578	448	1,296	1,523	1,210
Real estate and rental and leasing	1,182	937	1,275	1,423	1,246
Professional, scientific and technical services	727	718	807	806	842
Administrative and support, waste management and remediation services	420	283	403	577	476
Educational services	-76	-70	-68	-59	-58
Health care and social assistance	225	208	228	236	260
Arts, entertainment and recreation	12	88	58	26	50
Accommodation and food services	333	280	315	464	451
Other services (except public administration)	171	156	179	193	173
Management of companies and enterprises	4,402	3,874	3,856	3,622	3,187
Other funds and financial vehicles	-4,497	3,742	1,408	-5,162	-8,994

Summary table of selected ratio – Debt to equity (ratio) and profit margin (%)

	2001	2001	2002	2002	2002
	3	4	1	2	3
	Debt to equity (ratio)				
Total, all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)	0.934	0.935	0.952	0.936	0.928
Total, non-financial industries (excluding management of companies and enterprises)	1.004	1.005	1.024	1.008	1.002
Total, finance and insurance industries (excluding other funds and financial vehicles)	0.704	0.708	0.717	0.702	0.691
Agriculture, forestry, fishing and hunting	1.997	2.030	1.981	1.954	1.933
Oil and gas extraction and coal mining	0.872	0.885	1.008	0.989	1.015
Mining (except oil, gas and coal)	0.463	0.506	0.496	0.477	0.481
Utilities	1.035	1.130	1.052	0.980	0.917
Construction	1.968	2.251	2.246	2.260	2.157
Manufacturing	0.609	0.609	0.615	0.607	0.593
Wholesale trade	1.160	1.090	1.088	1.063	1.058
Retail trade	1.108	1.157	1.142	1.134	1.090
Transportation and warehousing	1.986	1.590	1.696	1.561	1.485
Information and cultural industries	1.066	1.136	1.276	1.309	1.289
Non-depository credit intermediation	6.683	7.061	6.746	6.611	6.324
Insurance carriers	0.167	0.193	0.189	0.193	0.192
Other financial intermediaries	0.567	0.556	0.573	0.579	0.551
Depository credit intermediation	0.413	0.420	0.431	0.424	0.425
Real estate and rental and leasing	2.503	2.443	2.018	2.007	2.282
Professional, scientific and technical services	0.673	0.684	0.813	0.757	0.746
Administrative and support, waste management and remediation services	1.531	1.698	2.067	1.870	1.795
Educational services	0.680	0.755	0.970	1.068	1.079
Health care and social assistance	1.810	1.498	1.387	1.531	1.553
Arts, entertainment and recreation	2.582	2.436	2.786	2.772	3.004
Accommodation and food services	1.607	1.527	1.564	1.573	1.522
Other services (except public administration)	1.640	1.762	1.557	1.520	1.313
Management of companies and enterprises	0.253	0.269	0.293	0.306	0.309
Other funds and financial vehicles	0.253	0.251	0.246	0.263	0.273
	Profit margin (%)				
Total, all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)	6.6	6.0	6.4	7.0	7.0
Total, non-financial industries (excluding management of companies and enterprises)	5.3	5.1	5.4	6.0	6.2
Total, finance and insurance industries (excluding other funds and financial vehicles)	18.1	14.6	15.7	16.6	16.2
Agriculture, forestry, fishing and hunting	7.1	5.7	5.2	5.3	5.3
Oil and gas extraction and coal mining	20.3	14.7	14.5	18.9	18.1
Mining (except oil, gas and coal)	9.0	6.5	7.2	5.1	5.8
Utilities	9.1	5.9	7.8	6.7	5.2
Construction	2.7	1.9	1.9	2.4	2.3
Manufacturing	4.9	5.5	5.8	6.2	6.6
Wholesale trade	2.8	2.6	2.7	3.1	3.1
Retail trade	1.9	2.7	2.8	3.0	3.2
Transportation and warehousing	5.2	6.0	7.5	9.3	10.0
Information and cultural industries	10.4	7.7	10.8	11.2	11.2
Non-depository credit intermediation	42.6	42.3	40.0	39.0	38.0
Insurance carriers	7.2	6.9	6.9	4.7	7.0
Other financial intermediaries	28.3	26.6	28.2	28.9	27.7
Depository credit intermediation	18.3	11.3	13.5	16.8	15.1
Real estate and rental and leasing	21.8	20.6	21.4	22.1	21.4
Professional, scientific and technical services	2.9	3.0	3.7	4.0	3.8
Administrative and support, waste management and remediation services	4.3	4.9	4.3	5.2	4.4
Educational services	-8.2	-8.7	-7.6	-6.2	-5.9
Health care and social assistance	9.1	8.3	9.0	8.7	8.6
Arts, entertainment and recreation	4.4	7.6	7.1	4.8	6.1
Accommodation and food services	5.4	5.5	6.1	6.0	6.4
Other services (except public administration)	5.3	5.6	5.8	6.7	6.5
Management of companies and enterprises	59.5	55.0	46.6	50.3	47.7
Other funds and financial vehicles	-24.2	36.6	32.9	-41.7	696.1

Summary table of selected ratio – Return on equity (%) and return on capital employed (%)

	2001	2001	2002	2002	2002
	3	4	1	2	3
	Return on equity (%)				
Total, all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)	7.1	6.5	8.0	8.4	8.6
Total, non-financial industries (excluding management of companies and enterprises)	6.9	6.9	8.1	8.6	9.0
Total, finance and insurance industries (excluding other funds and financial vehicles)	7.9	5.4	7.9	7.5	7.3
Agriculture, forestry, fishing and hunting	15.1	15.0	11.8	10.1	10.4
Oil and gas extraction and coal mining	8.2	8.8	8.6	9.5	10.2
Mining (except oil, gas and coal)	0.8	-1.3	5.3	2.8	1.6
Utilities	13.7	14.3	15.7	16.3	7.4
Construction	12.0	7.1	12.8	6.0	10.8
Manufacturing	5.4	6.0	6.2	8.0	7.3
Wholesale trade	12.1	12.2	10.8	13.7	13.6
Retail trade	8.9	12.1	10.4	14.0	14.5
Transportation and warehousing	2.8	2.5	7.2	12.4	13.8
Information and cultural industries	0.5	1.1	3.8	-4.8	4.6
Non-depository credit intermediation	12.6	15.4	14.7	14.2	13.0
Insurance carriers	5.3	5.6	6.6	3.8	5.4
Other financial intermediaries	10.4	8.3	10.9	11.4	11.2
Depository credit intermediation	7.1	2.0	5.7	6.6	5.2
Real estate and rental and leasing	12.1	9.7	10.9	11.8	11.2
Professional, scientific and technical services	11.0	11.4	13.4	12.7	13.0
Administrative and support, waste management and remediation services	20.6	14.7	22.0	29.6	23.6
Educational services	-29.7	-30.5	-34.7	-32.4	-33.4
Health care and social assistance	19.7	16.3	16.5	17.2	19.5
Arts, entertainment and recreation	2.1	12.4	10.2	4.2	8.3
Accommodation and food services	10.4	8.3	9.5	13.8	12.9
Other services (except public administration)	13.8	13.2	13.8	14.3	13.1
Management of companies and enterprises	7.0	6.3	6.3	6.1	5.3
Other funds and financial vehicles	-3.7	2.9	1.1	-3.9	-7.0
	Return on capital employed (%)				
Total, all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)	5.9	5.6	6.2	6.4	6.5
Total, non-financial industries (excluding management of companies and enterprises)	5.5	5.6	6.0	6.3	6.5
Total, finance and insurance industries (excluding other funds and financial vehicles)	7.6	5.7	6.8	6.8	6.4
Agriculture, forestry, fishing and hunting	7.6	7.3	6.1	5.5	5.5
Oil and gas extraction and coal mining	5.9	6.4	6.2	7.0	6.3
Mining (except oil, gas and coal)	1.7	0.3	4.4	2.7	1.9
Utilities	9.6	9.6	8.6	10.7	7.2
Construction	5.6	4.3	5.8	4.0	5.5
Manufacturing	5.0	5.5	5.4	6.4	6.2
Wholesale trade	7.7	7.9	7.0	8.4	8.4
Retail trade	6.5	7.7	7.1	8.7	9.2
Transportation and warehousing	4.0	4.5	5.8	8.0	8.7
Information and cultural industries	3.0	3.1	4.4	0.4	4.7
Non-depository credit intermediation	5.4	5.3	5.3	5.4	5.3
Insurance carriers	4.8	5.0	5.8	3.5	4.9
Other financial intermediaries	8.7	7.2	8.7	9.0	8.9
Depository credit intermediation	9.8	5.0	6.8	7.8	6.2
Real estate and rental and leasing	6.5	5.9	7.0	7.1	6.5
Professional, scientific and technical services	7.9	8.3	8.8	8.6	8.8
Administrative and support, waste management and remediation services	10.4	7.8	9.7	13.1	11.1
Educational services	-16.5	-16.1	-16.2	-14.2	-14.7
Health care and social assistance	9.8	9.1	9.3	9.0	10.1
Arts, entertainment and recreation	3.1	5.9	5.2	3.7	4.9
Accommodation and food services	6.7	5.7	6.5	7.9	7.9
Other services (except public administration)	7.4	6.7	7.3	7.5	7.5
Management of companies and enterprises	6.6	6.7	5.9	5.7	5.0
Other funds and financial vehicles	-2.0	3.2	1.6	-2.3	-4.7

Table 1

Total all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	3,723,993	3,722,582	3,776,084	3,819,022	3,852,600
Cash and deposits	114,138	116,167	116,783	124,677	121,501
Accounts receivable and accrued revenue	280,447	271,799	286,225	294,855	298,410
Inventories	200,355	194,334	203,953	207,240	207,809
Investments and accounts with affiliates	573,507	583,911	590,729	592,855	603,319
Portfolio investments	469,564	484,315	493,702	505,565	498,405
Loans	937,021	938,310	950,195	960,267	965,757
Mortgage	433,871	442,645	446,195	454,920	459,596
Non-mortgage	503,151	495,664	504,001	505,347	506,161
Allowance for losses on investments and loans	-17,323	-14,369	-19,153	-21,144	-21,369
Bank customers' liabilities under acceptances	48,712	45,853	45,581	42,272	42,212
Capital assets, net	783,360	779,049	787,172	791,852	798,977
Other assets	334,218	323,216	320,899	320,587	337,581
Total liabilities	2,761,670	2,768,012	2,802,368	2,821,447	2,839,873
Deposits	873,162	898,417	902,486	901,577	910,252
Actuarial liabilities of insurers	127,046	128,359	129,228	130,011	132,043
Accounts payable and accrued liabilities	356,702	354,241	361,217	367,110	370,632
Loans and accounts with affiliates	299,061	301,389	326,447	334,095	335,176
Borrowings	599,460	590,731	600,230	599,209	604,780
Loans and overdrafts	209,426	215,901	225,352	230,145	232,439
From banks	124,921	129,511	138,297	139,114	141,673
From others	84,506	86,390	87,055	91,030	90,767
Bankers' acceptances and paper	68,545	63,796	63,878	62,520	62,855
Bonds and debentures	246,520	237,438	237,053	233,131	233,264
Mortgages	74,968	73,596	73,947	73,412	76,222
Deferred income tax	67,962	66,090	65,146	65,887	66,183
Bank customers' liabilities under acceptances	48,712	45,853	45,581	42,272	42,212
Other liabilities	389,566	382,934	372,034	381,286	378,595
Total, equity	962,324	954,571	973,716	997,575	1,012,727
Share capital	506,087	505,642	525,369	536,595	541,510
Contributed surplus and other	97,998	98,462	101,556	101,921	102,504
Retained earnings	358,238	350,466	346,790	359,059	368,713
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	543,518	533,163	533,892	569,857	574,231
Sales of goods and services	482,152	473,632	473,572	509,489	512,130
Premiums	11,344	11,386	11,537	11,770	12,098
Annuity considerations	1,062	1,055	2,252	1,214	1,199
Interest revenue, operating	22,470	21,727	19,969	19,316	19,824
Dividend revenue, operating	2,327	2,367	2,176	2,216	2,258
Gains on sale of securities and other assets	1,079	1,114	898	960	1,122
Other operating revenue	23,085	21,882	23,488	24,892	25,601
Operating expenses	506,896	502,121	500,123	529,979	532,572
Insurance claims incurred	7,868	8,104	7,835	7,759	8,127
Annuity claims incurred	2,085	2,439	2,596	2,260	2,018
Normal increase in actuarial liabilities	862	1,102	1,749	756	1,241
Depreciation, depletion and amortization	22,721	24,149	23,190	24,520	24,859
Interest expense, operating	8,320	7,506	6,016	5,474	5,743
Other operating expenses	465,042	458,822	458,737	489,210	490,585
Operating profit	36,621	31,043	33,769	39,878	41,659
Interest and dividend revenue	3,979	4,123	3,455	3,684	3,428
Interest expense on borrowing	14,440	14,220	13,649	13,913	14,047
Gains/losses	-3,550	-993	758	-832	-1,495
Profit before income tax	22,611	19,953	24,333	28,816	29,546
Income tax	7,176	6,840	7,835	9,344	9,304
Equity in affiliates' earnings	2,005	1,969	2,127	2,215	2,220
Profit before extraordinary gains	17,439	15,082	18,625	21,687	22,461
Extraordinary gains	-78	-40	-29	24	-57
Net profit	17,361	15,042	18,595	21,711	22,405

Table 1
Total all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	39,289	34,201	42,530	53,528	25,552
Net profit	17,838	12,885	18,969	23,916	23,542
Non-cash items	21,521	19,775	24,379	30,955	4,383
Depreciation, depletion and amortization	22,574	23,987	22,432	24,366	24,305
Deferred income tax	-236	-106	-173	289	286
Working capital	-2,825	4,402	-3,890	-8,410	-25
Other non-cash items	2,007	-8,508	6,010	14,711	-20,183
Prior period cash transactions	-70	1,540	-818	-1,344	-2,373
Cash from financing activities	35,306	36,094	33,514	11,670	17,897
Increase in deposits	19,419	25,535	7,285	-587	7,743
Borrowings from banks	145	5,341	-1,884	-90	438
Borrowings from affiliates	10,370	3,915	8,886	5,134	2,594
Other borrowings	-2,523	-7,617	8,883	-3,115	1,972
Bankers' acceptances and paper	-1,387	-4,671	-940	-1,996	1,108
Bonds and debentures	3,729	-9,259	6,770	-3,376	376
Mortgages	504	727	120	-471	1,178
Other borrowings, not elsewhere classified	-5,369	5,585	2,933	2,728	-691
Equity	7,895	8,920	10,344	10,327	5,150
Total cash available	74,595	70,295	76,045	65,198	43,449
Applications					
Cash applied to investment activities	34,218	33,136	35,276	27,734	7,990
Investments in affiliates	8,260	15,048	9,988	6,264	10,230
Portfolio investments	-3,694	15,219	9,759	10,762	-7,881
Loans	29,652	2,869	15,529	10,708	5,640
Mortgage loans	10,420	9,482	4,777	8,820	4,605
Non-mortgage loans	19,232	-6,612	10,753	1,888	1,035
Cash applied to fixed assets	2,298	6,110	5,219	-3,287	4,317
Cash applied to dividends	12,912	13,652	11,027	11,481	11,129
Total applications of cash	49,428	52,899	51,523	35,927	23,436
Increase/decrease in cash	25,167	17,396	24,522	29,271	20,014
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-1.7	-2.1	2.8	3.3	1.4
Profit before extraordinary gains	-1.2	-1.5	2.4	2.6	1.3
Net profit	-8.2	-10.8	9.2	13.0	2.6
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 2

Total non-financial industries (excluding management of companies and enterprises)

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	1,927,613	1,905,616	1,959,882	1,982,237	1,998,633
Cash and deposits	84,401	80,466	86,670	91,582	91,214
Accounts receivable and accrued revenue	235,910	233,196	246,186	254,506	257,443
Inventories	200,352	194,332	203,951	207,237	207,807
Investments and accounts with affiliates	399,751	400,669	402,684	403,119	408,622
Portfolio investments	38,039	36,981	39,820	41,514	42,298
Loans	33,720	33,202	31,385	31,079	29,163
Mortgage	9,666	9,327	8,623	8,846	8,724
Non-mortgage	24,053	23,876	22,761	22,232	20,439
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	746,271	742,345	751,438	755,027	761,121
Other assets	189,171	184,425	197,751	198,173	200,965
Total liabilities	1,190,988	1,177,578	1,215,649	1,221,626	1,226,232
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	279,361	279,473	286,250	289,405	290,708
Loans and accounts with affiliates	241,361	242,045	264,769	272,107	272,731
Borrowings	498,301	489,761	497,361	494,777	501,232
Loans and overdrafts	193,631	199,956	208,326	211,333	213,325
From banks	118,367	122,970	132,390	132,521	134,761
From others	75,264	76,986	75,936	78,811	78,564
Bankers' acceptances and paper	49,133	45,954	44,823	42,904	43,237
Bonds and debentures	184,364	173,960	173,459	170,240	170,606
Mortgages	71,173	69,891	70,752	70,300	74,064
Deferred income tax	63,244	61,406	60,576	61,506	62,397
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	108,721	104,893	106,692	103,831	99,164
Total, equity	736,626	728,038	744,234	760,611	772,401
Share capital	410,271	408,982	426,170	432,365	436,878
Contributed surplus and other	79,860	80,605	83,787	84,383	85,337
Retained earnings	246,495	238,450	234,277	243,863	250,186
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	491,565	482,671	483,304	520,257	524,525
Sales of goods and services	472,577	464,202	464,168	499,348	502,476
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	18,990	18,470	19,136	20,909	22,049
Operating expenses	464,337	458,709	457,527	488,931	490,852
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	20,960	22,459	21,653	22,917	23,204
Interest expense, operating	0	0	0	0	0
Other operating expenses	443,378	436,249	435,874	466,013	467,648
Operating profit	27,228	23,963	25,777	31,326	33,673
Interest and dividend revenue	3,979	4,123	3,455	3,684	3,428
Interest expense on borrowing	10,877	10,830	10,755	10,976	11,245
Gains/losses	-3,385	-964	785	-555	-1,425
Profit before income tax	16,944	16,292	19,262	23,479	24,431
Income tax	5,582	5,617	6,712	8,008	8,052
Equity in affiliates' earnings	1,600	1,400	1,577	1,679	1,647
Profit before extraordinary gains	12,962	12,074	14,127	17,151	18,025
Extraordinary gains	-11	8	7	73	1
Net profit	12,951	12,082	14,134	17,224	18,026

Table 2
Total non-financial industries (excluding management of companies and enterprises)

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	30,900	27,787	23,272	29,550	29,065
Net profit	13,651	10,266	14,860	19,465	19,864
Non-cash items	17,108	16,046	9,074	11,502	11,727
Depreciation, depletion and amortization	20,818	22,308	20,936	22,771	22,651
Deferred income tax	-482	-338	-418	287	284
Working capital	-2,384	2,434	-1,946	-8,577	-2,376
Other non-cash items	-844	-8,358	-9,499	-2,980	-8,833
Prior period cash transactions	141	1,476	-661	-1,418	-2,526
Cash from financing activities	18,424	6,268	22,217	1,909	13,206
Increase in deposits	0	0	0	0	0
Borrowings from banks	283	5,403	-1,411	-449	956
Borrowings from affiliates	11,470	936	7,900	3,377	2,179
Other borrowings	-158	-8,272	6,962	-4,257	1,928
Bankers' acceptances and paper	1,299	-3,338	-941	-2,616	850
Bonds and debentures	2,367	-10,846	6,242	-2,726	661
Mortgages	542	746	141	-481	1,190
Other borrowings, not elsewhere classified	-4,366	5,165	1,520	1,566	-773
Equity	6,829	8,200	8,767	3,237	8,144
Total cash available	49,324	34,055	45,490	31,459	42,271
Applications					
Cash applied to investment activities	17,806	4,319	9,774	1,287	7,968
Investments in affiliates	16,790	3,600	9,263	2,642	7,118
Portfolio investments	416	397	1,286	-1,039	605
Loans	601	322	-774	-316	246
Mortgage loans	-189	46	91	134	-82
Non-mortgage loans	790	277	-865	-449	327
Cash applied to fixed assets	1,126	5,844	5,118	-3,735	4,052
Cash applied to dividends	10,434	10,699	8,595	9,107	8,920
Total applications of cash	29,367	20,863	23,487	6,660	20,940
Increase/decrease in cash	19,957	13,192	22,003	24,799	21,332
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-1.8	-1.9	3.1	3.6	1.5
Profit before extraordinary gains	-1.2	-1.7	2.7	3.0	1.3
Net profit	-12.0	-6.4	9.9	15.2	3.7
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 3

Total finance and insurance industries (excluding other funds and financial vehicles)

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	1,796,380	1,816,966	1,816,201	1,836,785	1,853,967
Cash and deposits	29,737	35,701	30,114	33,094	30,287
Accounts receivable and accrued revenue	44,536	38,604	40,040	40,349	40,967
Inventories	2	2	2	2	2
Investments and accounts with affiliates	173,756	183,242	188,045	189,735	194,697
Portfolio investments	431,524	447,334	453,882	464,050	456,107
Loans	903,302	905,107	918,811	929,188	936,593
Mortgage	424,204	433,319	437,572	446,073	450,872
Non-mortgage	479,098	471,789	481,239	483,115	485,721
Allowance for losses on investments and loans	-17,323	-14,369	-19,153	-21,144	-21,369
Bank customers' liabilities under acceptances	48,712	45,853	45,581	42,272	42,212
Capital assets, net	37,089	36,703	35,734	36,826	37,857
Other assets	145,047	138,791	123,149	122,414	136,616
Total liabilities	1,570,682	1,590,434	1,586,719	1,599,821	1,613,641
Deposits	873,162	898,417	902,486	901,577	910,252
Actuarial liabilities of insurers	127,046	128,359	129,228	130,011	132,043
Accounts payable and accrued liabilities	77,341	74,767	74,967	77,705	79,924
Loans and accounts with affiliates	57,700	59,344	61,677	61,988	62,446
Borrowings	101,159	100,970	102,869	104,432	103,548
Loans and overdrafts	15,796	15,945	17,026	18,812	19,115
From banks	6,554	6,541	5,907	6,593	6,912
From others	9,242	9,404	11,119	12,219	12,203
Bankers' acceptances and paper	19,413	17,841	19,055	19,616	19,618
Bonds and debentures	62,156	63,478	63,594	62,892	62,658
Mortgages	3,795	3,705	3,194	3,112	2,158
Deferred income tax	4,719	4,684	4,570	4,381	3,786
Bank customers' liabilities under acceptances	48,712	45,853	45,581	42,272	42,212
Other liabilities	280,845	278,040	265,342	277,455	279,432
Total, equity	225,698	226,532	229,482	236,964	240,326
Share capital	95,816	96,660	99,199	104,230	104,632
Contributed surplus and other	18,138	17,857	17,770	17,538	17,167
Retained earnings	111,744	112,016	112,513	115,196	118,528
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	51,952	50,492	50,588	49,599	49,706
Sales of goods and services	9,575	9,431	9,404	10,141	9,653
Premiums	11,344	11,386	11,537	11,770	12,098
Annuity considerations	1,062	1,055	2,252	1,214	1,199
Interest revenue, operating	22,470	21,727	19,969	19,316	19,824
Dividend revenue, operating	2,327	2,367	2,176	2,216	2,258
Gains on sale of securities and other assets	1,079	1,114	898	960	1,122
Other operating revenue	4,095	3,413	4,352	3,982	3,552
Operating expenses	42,559	43,412	42,596	41,048	41,719
Insurance claims incurred	7,868	8,104	7,835	7,759	8,127
Annuity claims incurred	2,085	2,439	2,596	2,260	2,018
Normal increase in actuarial liabilities	862	1,102	1,749	756	1,241
Depreciation, depletion and amortization	1,761	1,690	1,537	1,602	1,655
Interest expense, operating	8,320	7,506	6,016	5,474	5,743
Other operating expenses	21,664	22,573	22,863	23,197	22,936
Operating profit	9,393	7,080	7,992	8,551	7,987
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	3,563	3,390	2,894	2,938	2,801
Gains/losses	-165	-29	-27	-277	-70
Profit before income tax	5,666	3,661	5,071	5,337	5,115
Income tax	1,594	1,223	1,123	1,336	1,251
Equity in affiliates' earnings	405	569	550	536	573
Profit before extraordinary gains	4,477	3,007	4,498	4,537	4,436
Extraordinary gains	-67	-48	-37	-50	-57
Net profit	4,410	2,960	4,462	4,487	4,379

Table 3
Total finance and insurance industries (excluding other funds and financial vehicles)

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,389	6,414	19,258	23,978	-3,513
Net profit	4,187	2,619	4,110	4,451	3,677
Non-cash items	4,412	3,729	15,305	19,453	-7,343
Depreciation, depletion and amortization	1,756	1,679	1,496	1,595	1,654
Deferred income tax	246	232	245	1	2
Working capital	-441	1,969	-1,945	166	2,351
Other non-cash items	2,851	-150	15,509	17,691	-11,350
Prior period cash transactions	-211	65	-157	74	153
Cash from financing activities	16,882	29,827	11,297	9,761	4,691
Increase in deposits	19,419	25,535	7,285	-587	7,743
Borrowings from banks	-138	-62	-473	359	-517
Borrowings from affiliates	-1,100	2,979	986	1,757	416
Other borrowings	-2,365	655	1,921	1,142	44
Bankers' acceptances and paper	-2,686	-1,333	1	620	258
Bonds and debentures	1,362	1,587	528	-650	-285
Mortgages	-38	-19	-20	10	-11
Other borrowings, not elsewhere classified	-1,003	420	1,413	1,162	82
Equity	1,066	720	1,577	7,090	-2,994
Total cash available	25,271	36,240	30,555	33,739	1,178
Applications					
Cash applied to investment activities	16,411	28,816	25,502	26,447	22
Investments in affiliates	-8,530	11,448	725	3,622	3,113
Portfolio investments	-4,110	14,821	8,474	11,801	-8,485
Loans	29,051	2,547	16,304	11,024	5,395
Mortgage loans	10,609	9,436	4,685	8,686	4,687
Non-mortgage loans	18,443	-6,889	11,618	2,337	708
Cash applied to fixed assets	1,172	266	101	447	265
Cash applied to dividends	2,478	2,953	2,433	2,373	2,209
Total applications of cash	20,061	32,035	28,036	29,268	2,496
Increase/decrease in cash	5,210	4,205	2,519	4,472	-1,318
Selected items, seasonally adjusted					
Operating revenue	52,397	50,260	50,052	49,792	50,178
Operating profit	9,496	7,319	7,837	8,251	8,132
Profit before extraordinary gains	4,451	3,061	4,533	4,470	4,404
Net profit	4,518	3,108	4,570	4,520	4,461
Selected ratios					
Debt to equity (ratio)	0.704	0.708	0.717	0.702	0.691
Profit margin (%)	18.1	14.6	15.7	16.6	16.2
Return on equity (%)	7.9	5.4	7.9	7.5	7.3
Return on capital employed (%)	7.6	5.7	6.8	6.8	6.4
Percentage change of selected items					
Operating revenue (S.A.)	-0.2	-4.1	-0.4	-0.5	0.8
Operating expenses (S.A.)	-1.2	0.1	-1.7	-1.6	1.2
Operating profit (S.A.)	4.4	-22.9	7.1	5.3	-1.4

Table 4

Agriculture, forestry, fishing and hunting

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	45,278	44,225	45,540	46,657	46,681
Cash and deposits	2,316	2,310	2,387	2,424	2,380
Accounts receivable and accrued revenue	1,104	1,297	1,435	1,477	1,509
Inventories	6,654	6,127	6,310	6,216	6,208
Investments and accounts with affiliates	2,637	2,348	2,497	2,550	2,561
Portfolio investments	2,168	2,132	2,141	2,229	2,251
Loans	1,967	1,964	1,990	2,051	2,046
Mortgage	1,028	1,033	1,044	1,076	1,074
Non-mortgage	938	931	947	975	973
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	23,303	23,027	23,681	24,482	24,532
Other assets	5,129	5,021	5,100	5,229	5,194
Total liabilities	34,194	33,462	34,236	34,899	34,786
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,635	2,444	2,767	2,631	2,644
Loans and accounts with affiliates	9,383	9,217	9,611	9,872	9,910
Borrowings	12,756	12,638	12,782	13,106	13,088
Loans and overdrafts	7,082	6,996	7,070	7,215	7,187
From banks	3,396	3,292	3,408	3,400	3,370
From others	3,686	3,704	3,663	3,814	3,817
Bankers' acceptances and paper	272	318	313	290	290
Bonds and debentures	3,509	3,408	3,432	3,538	3,535
Mortgages	1,893	1,915	1,967	2,063	2,076
Deferred income tax	1,553	1,515	1,500	1,527	1,527
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	7,867	7,648	7,576	7,763	7,618
Total, equity	11,084	10,763	11,304	11,758	11,895
Share capital	4,162	4,002	4,166	4,348	4,349
Contributed surplus and other	1,516	1,423	1,546	1,638	1,605
Retained earnings	5,406	5,338	5,592	5,772	5,941
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	7,350	7,165	6,901	6,850	6,917
Sales of goods and services	7,018	6,835	6,599	6,569	6,625
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	332	330	302	282	292
Operating expenses	6,855	6,760	6,503	6,503	6,568
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	884	900	830	784	787
Interest expense, operating	0	0	0	0	0
Other operating expenses	5,971	5,860	5,673	5,720	5,781
Operating profit	495	405	398	347	350
Interest and dividend revenue	65	67	60	58	58
Interest expense on borrowing	276	267	255	242	244
Gains/losses	198	264	221	197	206
Profit before income tax	482	469	425	360	370
Income tax	83	109	129	100	95
Equity in affiliates' earnings	17	43	38	36	35
Profit before extraordinary gains	417	403	333	295	309
Extraordinary gains	-2	-1	-1	-1	-1
Net profit	415	401	332	294	308

Table 4
Agriculture, forestry, fishing and hunting

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,100	856	819	810	803
Net profit	415	401	308	292	308
Non-cash items	684	445	522	515	462
Depreciation, depletion and amortization	884	900	815	782	787
Deferred income tax	-5	9	4	10	0
Working capital	-70	-14	55	-73	37
Other non-cash items	-125	-451	-352	-204	-362
Prior period cash transactions	1	9	-11	3	33
Cash from financing activities	563	-345	322	634	-111
Increase in deposits	0	0	0	0	0
Borrowings from banks	28	-70	-111	40	-50
Borrowings from affiliates	89	-61	157	239	-5
Other borrowings	156	4	74	198	-10
Bankers' acceptances and paper	37	63	-10	-32	-1
Bonds and debentures	92	-71	101	93	-10
Mortgages	7	26	-14	42	5
Other borrowings, not elsewhere classified	20	-14	-3	96	-4
Equity	291	-218	202	157	-45
Total cash available	1,663	511	1,141	1,444	692
Applications					
Cash applied to investment activities	214	-306	75	138	-25
Investments in affiliates	201	-285	34	7	-31
Portfolio investments	6	-19	14	70	10
Loans	7	-2	27	60	-5
Mortgage loans	-2	5	11	33	-3
Non-mortgage loans	9	-7	16	28	-2
Cash applied to fixed assets	299	-160	253	618	-23
Cash applied to dividends	136	141	147	146	154
Total applications of cash	650	-326	474	901	105
Increase/decrease in cash	1,013	836	667	543	587
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	0.9	-4.0	-1.6	-1.9	1.0
Profit before extraordinary gains	0.8	-2.5	-1.1	-1.9	1.0
Net profit	2.2	-22.8	-10.2	-0.9	1.0
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 5
Oil and gas extraction and coal mining

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	178,897	179,009	184,841	189,142	196,934
Cash and deposits	2,596	1,867	1,385	1,925	1,978
Accounts receivable and accrued revenue	11,242	11,662	11,294	11,311	12,125
Inventories	2,408	2,298	2,375	2,530	2,809
Investments and accounts with affiliates	36,010	35,753	36,449	38,468	42,553
Portfolio investments	1,208	916	1,719	1,890	1,980
Loans	153	152	149	148	146
Mortgage	81	81	77	76	75
Non-mortgage	72	71	72	72	71
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	121,924	123,413	124,918	126,596	128,399
Other assets	3,356	2,948	6,552	6,273	6,945
Total liabilities	106,632	106,570	113,637	114,834	120,719
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,980	16,193	16,015	14,701	15,364
Loans and accounts with affiliates	26,531	27,474	28,493	31,153	34,185
Borrowings	36,516	36,620	43,265	42,316	43,183
Loans and overdrafts	12,144	12,649	19,901	18,401	20,396
From banks	9,077	9,575	16,081	14,261	16,207
From others	3,067	3,074	3,820	4,140	4,189
Bankers' acceptances and paper	9,602	9,212	8,433	7,620	7,377
Bonds and debentures	14,472	14,461	14,898	16,262	15,377
Mortgages	298	298	33	33	33
Deferred income tax	25,049	25,004	24,596	25,105	26,003
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,555	1,278	1,268	1,559	1,985
Total, equity	72,265	72,439	71,204	74,309	76,215
Share capital	43,588	44,435	43,385	44,917	46,372
Contributed surplus and other	7,709	6,978	6,901	6,954	6,931
Retained earnings	20,968	21,026	20,919	22,437	22,913
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	19,713	19,696	18,588	22,647	23,200
Sales of goods and services	19,611	19,585	18,497	22,555	23,112
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	102	111	91	92	88
Operating expenses	15,700	16,836	15,423	18,726	19,073
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	2,995	3,522	3,275	3,760	3,943
Interest expense, operating	0	0	0	0	0
Other operating expenses	12,703	13,314	12,148	14,966	15,130
Operating profit	4,013	2,859	3,165	3,921	4,127
Interest and dividend revenue	124	579	126	281	93
Interest expense on borrowing	804	859	1,007	1,169	1,216
Gains/losses	-1,640	-297	-3	-812	-165
Profit before income tax	1,691	2,283	2,282	2,221	2,840
Income tax	630	817	921	640	1,016
Equity in affiliates' earnings	424	138	174	183	216
Profit before extraordinary gains	1,485	1,603	1,535	1,764	2,039
Extraordinary gains	-5	-8	-4	-4	-4
Net profit	1,479	1,595	1,531	1,761	2,035

Table 5
Oil and gas extraction and coal mining

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	6,233	3,462	4,092	5,463	4,380
Net profit	1,466	1,587	1,616	1,878	1,516
Non-cash items	4,790	1,959	2,550	3,603	2,853
Depreciation, depletion and amortization	2,948	3,466	3,228	3,704	3,459
Deferred income tax	-264	140	143	-173	319
Working capital	1,289	-1,167	68	-1,593	-535
Other non-cash items	817	-481	-889	1,664	-390
Prior period cash transactions	-23	-84	-75	-17	11
Cash from financing activities	11,173	2,140	1,083	1,820	6,342
Increase in deposits	0	0	0	0	0
Borrowings from banks	475	618	-376	-2,313	1,893
Borrowings from affiliates	9,006	944	-265	2,659	3,003
Other borrowings	92	56	1,346	557	-232
Bankers' acceptances and paper	1,260	-142	-83	-1,274	250
Bonds and debentures	-1,343	208	1,220	1,513	-486
Mortgages	273	0	-274	0	0
Other borrowings, not elsewhere classified	-98	-10	482	319	4
Equity	1,601	523	378	917	1,677
Total cash available	17,406	5,603	5,174	7,283	10,722
Applications					
Cash applied to investment activities	10,296	-646	913	1,923	5,980
Investments in affiliates	10,386	-355	114	3,760	6,165
Portfolio investments	-93	-291	799	-1,836	-183
Loans	4	-1	0	-1	-2
Mortgage loans	6	0	-1	-1	-1
Non-mortgage loans	-2	0	1	0	-1
Cash applied to fixed assets	364	1,897	1,778	33	535
Cash applied to dividends	1,927	1,488	335	645	503
Total applications of cash	12,587	2,739	3,026	2,600	7,018
Increase/decrease in cash	4,819	2,864	2,148	4,683	3,704
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-10.5	-7.5	-4.1	25.4	3.7
Profit before extraordinary gains	-6.1	-1.1	-3.9	18.9	4.7
Net profit	-24.5	-32.8	-5.3	63.5	-0.9
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 6

Mining (except oil, gas and coal)

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	93,074	91,376	95,396	94,818	94,868
Cash and deposits	2,568	1,906	2,116	3,182	2,731
Accounts receivable and accrued revenue	5,330	5,365	5,257	4,953	4,911
Inventories	4,203	4,005	4,250	4,090	4,216
Investments and accounts with affiliates	35,367	34,619	37,178	36,753	37,738
Portfolio investments	1,559	1,818	1,625	1,576	1,660
Loans	113	131	114	115	114
Mortgage	47	47	48	48	48
Non-mortgage	66	84	66	67	66
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	39,398	38,430	39,416	38,991	38,213
Other assets	4,536	5,101	5,441	5,158	5,285
Total liabilities	40,764	41,666	43,111	41,854	41,953
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,584	5,366	6,200	6,119	6,053
Loans and accounts with affiliates	8,369	9,048	9,526	9,391	8,984
Borrowings	15,856	16,098	16,423	15,888	16,480
Loans and overdrafts	7,851	7,911	8,037	7,468	7,620
From banks	6,010	6,356	6,509	5,859	6,010
From others	1,840	1,555	1,528	1,609	1,610
Bankers' acceptances and paper	1,392	1,644	1,826	1,343	1,650
Bonds and debentures	6,407	6,344	6,323	6,910	7,032
Mortgages	207	200	238	166	177
Deferred income tax	6,889	6,916	6,850	6,773	6,765
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,066	4,238	4,114	3,683	3,670
Total, equity	52,310	49,710	52,285	52,964	52,915
Share capital	41,358	38,671	41,190	42,096	42,462
Contributed surplus and other	3,537	3,883	3,932	3,904	3,913
Retained earnings	7,415	7,156	7,164	6,965	6,540
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	6,246	6,690	6,792	6,379	6,158
Sales of goods and services	6,098	6,542	6,651	6,253	6,030
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	147	148	141	125	127
Operating expenses	5,743	6,362	6,205	6,003	5,878
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	672	712	652	647	664
Interest expense, operating	0	0	0	0	0
Other operating expenses	5,072	5,650	5,553	5,356	5,214
Operating profit	503	328	587	376	280
Interest and dividend revenue	396	403	337	349	346
Interest expense on borrowing	340	299	255	246	250
Gains/losses	-285	-409	302	45	-6
Profit before income tax	275	24	971	524	369
Income tax	204	159	335	224	202
Equity in affiliates' earnings	35	-23	59	71	48
Profit before extraordinary gains	107	-158	696	371	215
Extraordinary gains	-7	-7	-4	-4	-4
Net profit	100	-165	692	368	212

Table 6
Mining (except oil, gas and coal)

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,019	1,451	1,108	1,594	564
Net profit	40	-159	594	367	218
Non-cash items	940	1,646	589	1,247	366
Depreciation, depletion and amortization	672	703	618	646	664
Deferred income tax	27	-84	-23	-26	-13
Working capital	72	-76	449	288	-19
Other non-cash items	169	1,102	-454	338	-266
Prior period cash transactions	39	-36	-76	-20	-20
Cash from financing activities	1,300	-522	1,284	-307	349
Increase in deposits	0	0	0	0	0
Borrowings from banks	-203	258	82	-590	140
Borrowings from affiliates	260	520	455	-128	-57
Other borrowings	191	77	335	167	200
Bankers' acceptances and paper	-22	279	176	-483	306
Bonds and debentures	16	-63	65	646	-112
Mortgages	-40	2	58	-72	10
Other borrowings, not elsewhere classified	237	-141	35	75	-5
Equity	1,052	-1,378	413	244	66
Total cash available	2,319	929	2,392	1,287	913
Applications					
Cash applied to investment activities	1,892	-598	1,927	-240	202
Investments in affiliates	1,873	-871	2,123	-198	160
Portfolio investments	17	256	-179	-43	44
Loans	2	18	-17	1	-1
Mortgage loans	1	-1	1	0	0
Non-mortgage loans	1	18	-18	1	-1
Cash applied to fixed assets	356	905	450	-41	231
Cash applied to dividends	181	196	189	188	197
Total applications of cash	2,430	504	2,566	-92	631
Increase/decrease in cash	-111	425	-174	1,379	282
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-2.6	1.6	-2.9	-2.3	2.5
Profit before extraordinary gains	-2.6	4.4	-3.6	-0.1	1.7
Net profit	-2.8	-26.3	6.8	-30.6	17.2
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 7
Utilities

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	43,846	43,695	44,809	43,029	41,810
Cash and deposits	553	741	1,066	728	747
Accounts receivable and accrued revenue	5,771	6,227	6,491	6,001	5,454
Inventories	1,515	1,429	819	873	885
Investments and accounts with affiliates	6,605	6,408	6,342	5,900	6,097
Portfolio investments	76	75	103	89	122
Loans	9	9	18	13	13
Mortgage	5	5	2	2	2
Non-mortgage	4	4	16	11	11
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	25,933	26,010	26,635	26,693	26,637
Other assets	3,384	2,796	3,335	2,733	1,856
Total liabilities	26,645	27,782	27,909	25,796	23,457
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,348	5,635	6,283	5,768	4,971
Loans and accounts with affiliates	1,611	1,777	1,274	1,454	1,301
Borrowings	16,198	16,202	16,504	15,434	15,523
Loans and overdrafts	1,437	1,181	1,206	1,160	1,078
From banks	783	739	745	762	681
From others	653	442	461	398	397
Bankers' acceptances and paper	1,937	1,807	1,617	772	999
Bonds and debentures	12,540	12,889	13,297	13,137	13,096
Mortgages	283	325	384	364	350
Deferred income tax	779	844	516	491	547
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,710	3,325	3,332	2,648	1,114
Total, equity	17,200	15,913	16,900	17,233	18,353
Share capital	9,161	9,631	10,221	9,928	9,731
Contributed surplus and other	2,178	1,745	1,964	1,987	2,054
Retained earnings	5,861	4,537	4,715	5,319	6,568
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	12,543	10,556	12,257	12,071	11,744
Sales of goods and services	12,379	10,447	12,157	11,955	11,643
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	165	109	100	116	101
Operating expenses	11,406	9,936	11,307	11,257	11,130
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	376	388	404	370	360
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,030	9,549	10,903	10,887	10,770
Operating profit	1,138	620	950	813	615
Interest and dividend revenue	120	92	77	71	67
Interest expense on borrowing	309	301	323	304	293
Gains/losses	-40	70	133	141	4
Profit before income tax	908	481	837	721	393
Income tax	398	79	306	251	154
Equity in affiliates' earnings	81	169	134	234	99
Profit before extraordinary gains	591	571	665	704	338
Extraordinary gains	0	0	0	0	0
Net profit	591	571	665	704	338

Table 7
Utilities

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	644	499	1,193	724	625
Net profit	587	571	668	697	334
Non-cash items	84	-56	549	26	296
Depreciation, depletion and amortization	373	387	399	369	359
Deferred income tax	261	-66	-18	24	-36
Working capital	-831	-1,019	826	22	-458
Other non-cash items	281	642	-659	-388	431
Prior period cash transactions	-27	-16	-23	1	-5
Cash from financing activities	297	575	428	-1,191	-73
Increase in deposits	0	0	0	0	0
Borrowings from banks	29	-34	-65	-3	-63
Borrowings from affiliates	513	175	-484	175	50
Other borrowings	-123	301	677	-1,080	122
Bankers' acceptances and paper	-120	-130	-130	-845	227
Bonds and debentures	-21	401	799	-153	-99
Mortgages	0	53	0	-17	-7
Other borrowings, not elsewhere classified	19	-23	8	-66	1
Equity	-123	134	301	-282	-183
Total cash available	941	1,074	1,622	-467	552
Applications					
Cash applied to investment activities	287	-285	-179	-590	13
Investments in affiliates	416	-287	-201	-572	-20
Portfolio investments	-132	2	13	-13	33
Loans	3	0	9	-5	0
Mortgage loans	3	0	-3	0	0
Non-mortgage loans	0	0	12	-5	0
Cash applied to fixed assets	512	535	847	89	171
Cash applied to dividends	209	383	239	231	217
Total applications of cash	1,009	633	906	-270	400
Increase/decrease in cash	-68	441	715	-197	152
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-14.1	-15.8	16.1	-1.5	-2.7
Profit before extraordinary gains	-18.4	-12.9	13.8	-0.4	-1.1
Net profit	82.4	-45.5	53.2	-14.3	-24.4
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 8
Construction

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	110,060	101,035	97,962	100,368	101,090
Cash and deposits	7,419	6,675	7,813	7,661	7,586
Accounts receivable and accrued revenue	14,843	13,438	18,068	18,812	20,043
Inventories	16,409	14,025	15,944	16,353	16,859
Investments and accounts with affiliates	24,238	22,276	17,008	17,668	16,684
Portfolio investments	3,224	2,988	3,120	3,181	3,322
Loans	5,562	5,304	3,571	3,621	3,324
Mortgage	3,455	3,349	2,122	2,177	2,176
Non-mortgage	2,107	1,955	1,449	1,444	1,148
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	28,784	28,147	24,044	24,515	25,048
Other assets	9,582	8,182	8,395	8,558	8,224
Total liabilities	84,915	80,535	77,788	79,463	79,553
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	23,965	22,467	21,462	21,771	22,764
Loans and accounts with affiliates	17,536	16,632	18,056	19,338	19,487
Borrowings	31,939	29,504	27,255	27,902	26,961
Loans and overdrafts	16,893	15,348	14,275	14,913	14,288
From banks	8,819	8,100	8,098	8,366	8,842
From others	8,074	7,247	6,177	6,547	5,446
Bankers' acceptances and paper	713	641	745	756	812
Bonds and debentures	5,721	5,369	4,716	4,774	4,483
Mortgages	8,612	8,146	7,519	7,459	7,378
Deferred income tax	1,171	1,104	1,580	1,494	1,669
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	10,303	10,828	9,434	8,958	8,672
Total, equity	25,146	20,499	20,174	20,906	21,538
Share capital	8,283	7,446	7,038	7,288	7,160
Contributed surplus and other	1,403	1,281	1,377	1,379	1,016
Retained earnings	15,460	11,772	11,759	12,238	13,361
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	36,853	33,934	34,028	36,657	40,003
Sales of goods and services	34,607	31,739	31,862	34,104	36,580
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,246	2,195	2,166	2,553	3,422
Operating expenses	35,434	33,409	33,362	36,257	38,541
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	1,188	1,188	1,172	1,421	1,499
Interest expense, operating	0	0	0	0	0
Other operating expenses	34,246	32,221	32,189	34,836	37,043
Operating profit	1,419	524	667	401	1,461
Interest and dividend revenue	183	168	176	190	234
Interest expense on borrowing	413	393	391	444	460
Gains/losses	245	74	88	107	113
Profit before income tax	1,433	374	540	254	1,348
Income tax	505	130	189	88	445
Equity in affiliates' earnings	56	55	59	84	84
Profit before extraordinary gains	984	298	409	249	988
Extraordinary gains	-7	-4	-4	-5	-5
Net profit	977	294	405	244	982

Table 8
Construction

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	51	4,227	1,206	1,175	1,297
Net profit	978	303	1,247	1,271	1,664
Non-cash items	-894	3,916	25	-61	-282
Depreciation, depletion and amortization	1,188	1,186	1,125	1,406	1,498
Deferred income tax	26	36	11	30	26
Working capital	-1,718	320	-112	-871	-799
Other non-cash items	-390	2,374	-998	-627	-1,006
Prior period cash transactions	-33	8	-65	-35	-86
Cash from financing activities	1,468	-513	367	919	703
Increase in deposits	0	0	0	0	0
Borrowings from banks	275	-54	38	338	425
Borrowings from affiliates	133	-379	109	157	209
Other borrowings	710	-19	144	339	8
Bankers' acceptances and paper	7	-36	71	13	44
Bonds and debentures	122	-13	52	11	20
Mortgages	252	42	33	-15	165
Other borrowings, not elsewhere classified	329	-12	-12	329	-221
Equity	350	-61	76	86	61
Total cash available	1,519	3,713	1,573	2,094	2,000
Applications					
Cash applied to investment activities	48	-403	-4	17	-443
Investments in affiliates	337	-410	51	-108	-615
Portfolio investments	-57	-20	-5	73	133
Loans	-233	27	-50	52	38
Mortgage loans	-98	53	-60	46	24
Non-mortgage loans	-135	-26	10	6	14
Cash applied to fixed assets	756	621	41	309	434
Cash applied to dividends	496	506	510	575	526
Total applications of cash	1,299	724	547	901	517
Increase/decrease in cash	220	2,989	1,027	1,192	1,483
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	4.5	1.6	4.8	3.0	-1.1
Profit before extraordinary gains	4.5	2.5	4.7	2.5	-0.9
Net profit	4.9	-28.4	8.5	27.6	-5.8
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 9

Manufacturing

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	593,357	587,691	602,555	611,537	614,468
Cash and deposits	25,044	22,711	23,298	25,472	26,208
Accounts receivable and accrued revenue	87,882	85,988	88,719	90,439	90,182
Inventories	71,170	69,285	73,800	74,006	74,012
Investments and accounts with affiliates	156,298	158,402	161,337	164,001	165,267
Portfolio investments	7,263	7,789	8,332	9,917	10,280
Loans	1,202	1,204	1,169	1,168	1,180
Mortgage	396	399	386	392	394
Non-mortgage	805	805	784	776	786
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	184,987	184,957	187,679	186,994	187,399
Other assets	59,509	57,354	58,222	59,540	59,939
Total liabilities	306,834	304,451	314,704	317,648	314,197
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	92,170	94,101	96,815	99,331	99,411
Loans and accounts with affiliates	71,870	69,783	78,380	77,919	77,066
Borrowings	102,685	102,586	98,750	100,576	101,037
Loans and overdrafts	49,559	49,293	47,510	49,278	48,872
From banks	35,388	34,587	32,892	34,304	34,420
From others	14,171	14,705	14,618	14,973	14,453
Bankers' acceptances and paper	10,318	9,865	9,444	9,305	8,897
Bonds and debentures	37,114	37,741	36,646	36,824	38,048
Mortgages	5,694	5,687	5,150	5,169	5,220
Deferred income tax	16,082	15,313	14,923	14,929	14,458
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	24,027	22,667	25,836	24,894	22,225
Total, equity	286,520	283,240	287,851	293,889	300,271
Share capital	116,761	115,693	120,475	121,559	123,248
Contributed surplus and other	41,443	42,151	43,507	43,846	46,052
Retained earnings	128,316	125,396	123,869	128,484	130,971
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	152,218	154,339	152,745	167,711	163,432
Sales of goods and services	150,902	152,751	151,295	166,109	161,829
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,316	1,588	1,450	1,602	1,603
Operating expenses	144,628	146,550	144,421	156,575	152,110
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	5,495	5,996	5,644	5,850	5,893
Interest expense, operating	0	0	0	0	0
Other operating expenses	139,133	140,554	138,777	150,725	146,217
Operating profit	7,589	7,788	8,324	11,136	11,322
Interest and dividend revenue	1,197	920	816	906	811
Interest expense on borrowing	2,832	2,874	2,528	2,588	2,748
Gains/losses	-1,259	-452	-466	230	-1,509
Profit before income tax	4,694	5,382	6,146	9,684	7,876
Income tax	1,332	2,123	2,324	3,154	2,855
Equity in affiliates' earnings	392	307	354	343	440
Profit before extraordinary gains	3,754	3,566	4,176	6,872	5,461
Extraordinary gains	2	26	0	0	-3
Net profit	3,757	3,593	4,176	6,871	5,458

Table 9
Manufacturing

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	7,553	15,646	10,175	11,357	8,823
Net profit	3,820	3,517	4,180	6,904	5,474
Non-cash items	3,389	10,084	5,991	4,416	3,419
Depreciation, depletion and amortization	5,465	5,981	5,498	5,834	5,853
Deferred income tax	-939	-20	-181	-124	-268
Working capital	-598	3,419	-910	1,063	581
Other non-cash items	-538	704	1,584	-2,357	-2,746
Prior period cash transactions	344	2,045	4	37	-70
Cash from financing activities	3,596	-6,428	3,483	3,420	2,195
Increase in deposits	0	0	0	0	0
Borrowings from banks	-1,323	-1,484	-1,617	1,708	56
Borrowings from affiliates	1,827	-2,581	4,144	-405	-1,208
Other borrowings	597	-2,627	-1,640	-98	770
Bankers' acceptances and paper	-137	-1,528	-497	-115	-413
Bonds and debentures	803	-1,611	-336	169	1,206
Mortgages	242	-156	-503	16	34
Other borrowings, not elsewhere classified	-312	668	-303	-168	-58
Equity	2,494	264	2,596	2,215	2,577
Total cash available	11,149	9,218	13,658	14,777	11,018
Applications					
Cash applied to investment activities	2,632	2,004	5,180	5,310	1,325
Investments in affiliates	2,443	1,508	4,880	3,771	954
Portfolio investments	201	473	333	1,543	359
Loans	-13	22	-33	-4	12
Mortgage loans	-4	5	-14	5	3
Non-mortgage loans	-9	17	-19	-9	8
Cash applied to fixed assets	-727	-675	-1,203	-27	466
Cash applied to dividends	3,137	2,864	2,624	2,482	2,703
Total applications of cash	5,042	4,192	6,600	7,766	4,494
Increase/decrease in cash	6,107	5,026	7,058	7,011	6,524
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-3.0	-1.3	2.7	3.3	2.5
Profit before extraordinary gains	-1.7	-1.9	2.4	2.8	2.0
Net profit	-22.8	11.7	7.8	10.5	10.0
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 10

Wholesale trade

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	143,324	142,943	150,611	151,233	154,053
Cash and deposits	7,834	8,246	9,063	8,963	8,810
Accounts receivable and accrued revenue	40,341	39,666	41,997	43,117	44,053
Inventories	37,936	37,144	39,239	38,898	39,818
Investments and accounts with affiliates	15,703	16,952	17,061	17,836	18,340
Portfolio investments	1,929	2,083	2,551	2,681	2,724
Loans	2,802	2,645	2,697	2,632	2,717
Mortgage	345	358	359	372	376
Non-mortgage	2,458	2,287	2,338	2,261	2,341
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	23,237	23,425	24,722	24,085	24,274
Other assets	13,543	12,781	13,280	13,020	13,318
Total liabilities	99,750	98,185	103,549	103,730	105,249
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	39,873	40,469	42,602	43,012	43,377
Loans and accounts with affiliates	19,882	19,309	20,991	21,171	21,281
Borrowings	30,649	29,470	30,213	29,334	30,335
Loans and overdrafts	19,950	19,396	20,588	19,942	20,578
From banks	13,373	13,135	14,127	13,331	13,621
From others	6,578	6,261	6,461	6,612	6,957
Bankers' acceptances and paper	4,107	3,902	3,610	3,157	3,470
Bonds and debentures	4,981	4,501	4,356	4,633	4,667
Mortgages	1,610	1,671	1,660	1,603	1,619
Deferred income tax	514	416	587	648	705
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,833	8,521	9,156	9,565	9,552
Total, equity	43,574	44,757	47,062	47,503	48,804
Share capital	19,026	19,115	21,712	22,575	22,832
Contributed surplus and other	2,170	2,739	2,952	3,206	2,990
Retained earnings	22,379	22,904	22,398	21,722	22,983
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	84,052	83,546	82,516	86,593	88,361
Sales of goods and services	82,772	82,300	81,263	85,233	86,971
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,280	1,246	1,253	1,360	1,390
Operating expenses	81,603	81,232	80,459	83,892	85,499
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	1,028	1,086	1,038	1,091	1,084
Interest expense, operating	0	0	0	0	0
Other operating expenses	80,575	80,146	79,421	82,802	84,415
Operating profit	2,449	2,315	2,057	2,701	2,862
Interest and dividend revenue	316	330	334	345	350
Interest expense on borrowing	713	687	615	614	618
Gains/losses	0	-23	50	22	-141
Profit before income tax	2,051	1,935	1,827	2,453	2,453
Income tax	692	610	647	849	809
Equity in affiliates' earnings	35	45	16	18	99
Profit before extraordinary gains	1,394	1,370	1,195	1,623	1,743
Extraordinary gains	-2	-3	-3	60	-3
Net profit	1,392	1,367	1,192	1,682	1,740

Table 10
Wholesale trade

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	670	3,255	1,220	1,494	350
Net profit	1,394	1,348	1,403	1,700	1,760
Non-cash items	-756	1,976	-144	-86	-1,389
Depreciation, depletion and amortization	1,027	1,078	1,003	1,088	1,081
Deferred income tax	46	1	37	24	43
Working capital	-1,012	808	-151	-432	-1,428
Other non-cash items	-816	89	-1,033	-765	-1,085
Prior period cash transactions	31	-70	-38	-121	-21
Cash from financing activities	-23	318	2,024	596	1,293
Increase in deposits	0	0	0	0	0
Borrowings from banks	70	-113	237	-315	313
Borrowings from affiliates	-312	93	1,123	299	144
Other borrowings	49	-769	-21	36	709
Bankers' acceptances and paper	-2	-339	-250	-361	324
Bonds and debentures	71	-463	-161	308	70
Mortgages	-50	27	10	-16	22
Other borrowings, not elsewhere classified	30	7	380	106	294
Equity	170	1,106	685	576	128
Total cash available	647	3,572	3,244	2,090	1,644
Applications					
Cash applied to investment activities	-374	1,249	1,200	805	701
Investments in affiliates	-304	1,349	1,222	694	503
Portfolio investments	-126	143	-14	33	110
Loans	56	-243	-8	79	89
Mortgage loans	-39	8	-14	25	6
Non-mortgage loans	95	-251	6	54	83
Cash applied to fixed assets	-693	204	199	260	29
Cash applied to dividends	651	726	695	853	825
Total applications of cash	-415	2,179	2,094	1,919	1,555
Increase/decrease in cash	1,062	1,393	1,150	171	89
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-1.3	-0.8	3.7	0.3	1.9
Profit before extraordinary gains	-1.2	-0.6	3.5	-0.1	1.9
Net profit	-2.5	-8.0	8.6	14.1	2.8
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 11

Retail trade

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	111,153	112,988	116,279	123,738	123,038
Cash and deposits	6,017	6,095	6,767	7,060	6,876
Accounts receivable and accrued revenue	11,164	12,009	12,161	12,743	13,059
Inventories	37,704	37,998	38,179	41,057	40,276
Investments and accounts with affiliates	7,947	8,147	8,722	8,837	8,490
Portfolio investments	2,168	2,067	2,156	2,280	2,246
Loans	871	899	937	1,134	1,123
Mortgage	418	428	447	492	482
Non-mortgage	452	472	490	641	641
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	32,264	33,686	34,516	36,686	36,767
Other assets	13,021	12,087	12,841	13,942	14,202
Total liabilities	73,081	75,518	76,971	81,655	80,290
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	25,665	27,173	26,932	28,657	28,725
Loans and accounts with affiliates	12,113	12,895	13,327	14,365	13,977
Borrowings	30,062	30,457	31,571	33,340	32,633
Loans and overdrafts	17,041	17,834	18,194	19,837	19,234
From banks	8,537	8,935	8,914	10,187	9,998
From others	8,504	8,899	9,280	9,650	9,237
Bankers' acceptances and paper	2,028	1,448	2,048	2,024	2,070
Bonds and debentures	8,152	8,391	8,266	8,389	8,310
Mortgages	2,841	2,785	3,063	3,090	3,019
Deferred income tax	572	629	607	509	513
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,668	4,362	4,534	4,784	4,442
Total, equity	38,073	37,470	39,309	42,083	42,748
Share capital	14,494	14,139	15,390	16,438	16,991
Contributed surplus and other	2,101	2,096	2,420	2,474	2,480
Retained earnings	21,478	21,235	21,498	23,172	23,277
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	73,474	71,258	72,431	78,589	80,535
Sales of goods and services	72,234	70,015	71,169	77,202	79,117
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,242	1,243	1,263	1,387	1,418
Operating expenses	72,066	69,168	70,460	76,370	78,022
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	1,285	1,265	1,270	1,378	1,351
Interest expense, operating	0	0	0	0	0
Other operating expenses	70,782	67,903	69,189	74,992	76,672
Operating profit	1,408	2,090	1,972	2,219	2,512
Interest and dividend revenue	268	277	246	233	227
Interest expense on borrowing	585	554	609	644	630
Gains/losses	95	43	-131	141	43
Profit before income tax	1,183	1,857	1,478	1,950	2,152
Income tax	337	658	476	611	605
Equity in affiliates' earnings	26	24	23	30	21
Profit before extraordinary gains	872	1,223	1,025	1,368	1,568
Extraordinary gains	-2	-1	-3	-2	-3
Net profit	870	1,222	1,022	1,366	1,566

Table 11
Retail trade

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,391	1,647	1,459	677	2,914
Net profit	1,630	1,186	1,375	1,622	1,906
Non-cash items	949	562	230	-626	777
Depreciation, depletion and amortization	1,279	1,265	1,252	1,359	1,346
Deferred income tax	50	69	-18	175	-4
Working capital	78	366	-567	-1,405	685
Other non-cash items	-458	-1,138	-437	-755	-1,250
Prior period cash transactions	-187	-100	-147	-319	231
Cash from financing activities	-571	2,256	2,219	2,011	-968
Increase in deposits	0	0	0	0	0
Borrowings from banks	-91	66	36	633	-286
Borrowings from affiliates	0	1,142	658	947	-315
Other borrowings	-83	494	831	383	-398
Bankers' acceptances and paper	139	-424	531	-2	24
Bonds and debentures	-343	494	-27	-20	-87
Mortgages	29	-1	84	42	-23
Other borrowings, not elsewhere classified	92	425	243	362	-311
Equity	-397	554	694	48	30
Total cash available	1,820	3,903	3,677	2,688	1,946
Applications					
Cash applied to investment activities	94	804	197	198	-141
Investments in affiliates	132	842	172	60	-85
Portfolio investments	-30	-66	7	81	-43
Loans	-8	29	18	57	-13
Mortgage loans	-5	9	1	30	-11
Non-mortgage loans	-3	20	17	27	-3
Cash applied to fixed assets	270	1,559	688	886	116
Cash applied to dividends	562	1,070	640	488	504
Total applications of cash	926	3,433	1,524	1,573	479
Increase/decrease in cash	894	470	2,153	1,115	1,467
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	0.4	-1.7	5.3	3.7	1.3
Profit before extraordinary gains	0.7	-2.5	5.2	3.6	1.0
Net profit	-13.5	36.6	8.8	9.3	8.5
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 12

Transportation and warehousing

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	108,363	103,406	107,090	102,435	104,292
Cash and deposits	4,427	4,284	3,889	3,836	3,696
Accounts receivable and accrued revenue	11,335	10,776	10,195	10,107	10,586
Inventories	2,415	2,459	2,403	2,415	2,459
Investments and accounts with affiliates	16,935	15,638	15,885	15,281	15,506
Portfolio investments	1,589	1,643	1,938	1,642	1,674
Loans	1,457	1,881	1,855	1,853	1,896
Mortgage	162	163	163	159	139
Non-mortgage	1,295	1,718	1,692	1,694	1,756
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	55,879	54,051	56,806	54,051	54,714
Other assets	14,327	12,674	14,118	13,249	13,761
Total liabilities	81,362	72,100	75,430	70,715	70,660
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	14,239	13,342	13,194	12,844	13,397
Loans and accounts with affiliates	9,705	9,514	8,973	9,111	9,583
Borrowings	43,930	40,277	44,719	40,393	40,376
Loans and overdrafts	10,112	19,672	20,501	20,978	20,775
From banks	5,502	10,383	10,682	10,746	10,669
From others	4,610	9,290	9,820	10,231	10,105
Bankers' acceptances and paper	3,970	2,371	2,611	2,541	2,797
Bonds and debentures	28,539	17,260	20,380	15,732	15,628
Mortgages	1,310	973	1,227	1,143	1,176
Deferred income tax	2,447	2,097	2,122	2,274	2,389
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,041	6,870	6,421	6,092	4,916
Total, equity	27,001	31,306	31,660	31,720	33,632
Share capital	17,861	20,250	21,342	20,743	21,138
Contributed surplus and other	2,635	2,619	2,391	2,100	2,302
Retained earnings	6,505	8,438	7,927	8,877	10,192
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	20,475	18,897	18,889	20,272	21,334
Sales of goods and services	19,789	18,251	18,249	19,317	20,354
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	686	647	640	954	980
Operating expenses	19,090	17,825	17,674	18,352	18,862
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	1,115	1,276	1,308	1,289	1,312
Interest expense, operating	0	0	0	0	0
Other operating expenses	17,974	16,548	16,366	17,063	17,550
Operating profit	1,385	1,073	1,215	1,920	2,472
Interest and dividend revenue	125	187	116	124	134
Interest expense on borrowing	914	866	889	851	848
Gains/losses	-108	-255	54	272	53
Profit before income tax	488	139	496	1,464	1,811
Income tax	160	46	173	486	474
Equity in affiliates' earnings	43	45	43	62	50
Profit before extraordinary gains	370	138	367	1,041	1,387
Extraordinary gains	-1	-1	-1	-1	-1
Net profit	369	137	366	1,039	1,386

Table 12
Transportation and warehousing

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,692	-1,124	330	3,206	1,509
Net profit	854	33	888	1,840	2,009
Non-cash items	862	-1,125	-385	1,407	-501
Depreciation, depletion and amortization	1,105	1,269	1,210	1,287	1,305
Deferred income tax	15	-54	36	186	89
Working capital	74	-482	830	-400	54
Other non-cash items	-333	-1,859	-2,461	334	-1,949
Prior period cash transactions	-23	-32	-173	-41	0
Cash from financing activities	1,675	354	4,520	-4,966	239
Increase in deposits	0	0	0	0	0
Borrowings from banks	127	5,320	28	147	-160
Borrowings from affiliates	204	272	112	74	237
Other borrowings	1,811	-8,312	3,322	-4,389	-105
Bankers' acceptances and paper	196	-1,486	-129	-69	16
Bonds and debentures	1,225	-11,210	3,123	-4,692	-71
Mortgages	226	-328	4	-61	53
Other borrowings, not elsewhere classified	164	4,712	324	433	-103
Equity	-467	3,073	1,058	-799	267
Total cash available	3,368	-770	4,850	-1,760	1,748
Applications					
Cash applied to investment activities	297	550	1,559	-885	98
Investments in affiliates	228	142	1,170	-594	6
Portfolio investments	113	-19	416	-291	27
Loans	-44	427	-26	-1	64
Mortgage loans	7	4	0	-2	2
Non-mortgage loans	-52	423	-26	2	63
Cash applied to fixed assets	820	-648	2,361	-2,432	166
Cash applied to dividends	474	456	495	463	506
Total applications of cash	1,591	358	4,416	-2,854	770
Increase/decrease in cash	1,777	-1,128	433	1,094	977
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-3.3	-3.5	1.5	5.3	0.5
Profit before extraordinary gains	-2.5	-4.3	-0.1	3.3	-0.4
Net profit	-16.3	12.4	26.0	30.0	9.1
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 13
Information and cultural industries

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	157,241	161,306	162,342	159,135	160,815
Cash and deposits	5,273	5,483	5,990	6,152	6,184
Accounts receivable and accrued revenue	13,717	13,542	14,645	17,918	18,263
Inventories	2,283	2,278	2,201	2,154	2,226
Investments and accounts with affiliates	48,215	49,273	47,596	43,429	44,562
Portfolio investments	2,239	2,083	1,890	1,792	1,660
Loans	215	207	208	226	227
Mortgage	91	92	93	94	95
Non-mortgage	124	114	115	132	132
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	54,260	56,224	55,158	54,276	54,548
Other assets	31,039	32,217	34,655	33,189	33,144
Total liabilities	93,423	98,186	102,039	101,208	102,037
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	14,694	15,356	14,780	14,436	15,130
Loans and accounts with affiliates	13,054	16,191	17,797	19,004	19,410
Borrowings	54,964	55,519	59,179	56,840	56,347
Loans and overdrafts	9,509	10,142	13,881	13,475	12,575
From banks	7,676	8,208	11,689	11,322	10,374
From others	1,833	1,934	2,193	2,153	2,202
Bankers' acceptances and paper	4,390	4,221	3,547	4,204	4,155
Bonds and debentures	40,812	40,876	41,421	38,838	39,294
Mortgages	252	280	331	323	324
Deferred income tax	2,758	2,461	2,236	2,323	2,394
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	7,953	8,658	8,047	8,605	8,756
Total, equity	63,818	63,120	60,303	57,928	58,778
Share capital	63,977	65,931	67,136	65,686	67,521
Contributed surplus and other	5,360	5,450	5,337	5,351	5,390
Retained earnings	-5,519	-8,261	-12,170	-13,109	-14,133
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	16,742	17,127	16,680	16,934	17,029
Sales of goods and services	16,110	16,494	16,094	16,305	16,364
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	633	633	586	629	666
Operating expenses	15,039	15,720	14,949	15,017	15,172
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	2,325	2,554	2,419	2,470	2,444
Interest expense, operating	0	0	0	0	0
Other operating expenses	12,715	13,166	12,531	12,546	12,728
Operating profit	1,703	1,407	1,731	1,917	1,857
Interest and dividend revenue	269	267	160	155	200
Interest expense on borrowing	1,191	1,266	1,261	1,218	1,251
Gains/losses	-1,087	-161	51	-1,382	-494
Profit before income tax	-306	247	681	-527	313
Income tax	12	-25	183	335	130
Equity in affiliates' earnings	104	122	149	151	127
Profit before extraordinary gains	-214	394	647	-712	310
Extraordinary gains	-1	0	-2	0	-1
Net profit	-215	393	645	-713	309

Table 13
Information and cultural industries

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	547	2,012	134	-643	2,554
Net profit	-670	209	441	-1,018	452
Non-cash items	1,232	2,030	286	384	2,105
Depreciation, depletion and amortization	2,318	2,529	2,382	2,467	2,441
Deferred income tax	208	-273	-449	87	62
Working capital	605	878	-549	-3,618	294
Other non-cash items	-1,899	-1,103	-1,097	1,448	-691
Prior period cash transactions	-15	-228	-593	-8	-3
Cash from financing activities	3,933	2,653	2,304	-761	1,015
Increase in deposits	0	0	0	0	0
Borrowings from banks	328	554	-19	-402	-950
Borrowings from affiliates	110	106	321	595	470
Other borrowings	1,932	28	1,678	-8	455
Bankers' acceptances and paper	-585	-156	-457	689	-40
Bonds and debentures	2,087	110	1,971	-556	452
Mortgages	-2	21	18	-13	0
Other borrowings, not elsewhere classified	431	52	145	-128	42
Equity	1,563	1,966	325	-946	1,041
Total cash available	4,480	4,665	2,438	-1,403	3,570
Applications					
Cash applied to investment activities	1,184	369	-140	-4,284	978
Investments in affiliates	1,039	272	-2	-3,897	1,027
Portfolio investments	143	106	-139	-405	-50
Loans	3	-9	1	18	1
Mortgage loans	2	1	0	2	1
Non-mortgage loans	0	-10	1	17	0
Cash applied to fixed assets	-712	1,745	-958	-1,124	107
Cash applied to dividends	711	844	850	886	668
Total applications of cash	1,183	2,958	-248	-4,522	1,753
Increase/decrease in cash	3,297	1,707	2,686	3,118	1,817
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	3.8	-0.1	-1.1	1.8	0.8
Profit before extraordinary gains	4.0	3.0	-4.5	1.4	0.8
Net profit	2.0	-26.4	40.3	4.7	1.5
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 14

Non-depository credit intermediation

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	91,564	90,775	92,866	93,335	94,305
Cash and deposits	2,834	3,831	3,011	3,011	3,671
Accounts receivable and accrued revenue	2,665	2,098	2,562	2,371	2,378
Inventories	2	2	2	2	2
Investments and accounts with affiliates	24,653	23,578	24,808	24,022	24,033
Portfolio investments	730	812	845	934	840
Loans	49,135	48,681	49,311	50,239	50,111
Mortgage	3,908	3,860	3,884	4,228	4,078
Non-mortgage	45,228	44,821	45,427	46,011	46,033
Allowance for losses on investments and loans	-1,059	-1,137	-1,004	-981	-1,002
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,853	10,107	10,663	11,153	12,287
Other assets	2,754	2,805	2,670	2,586	1,987
Total liabilities	80,461	80,342	81,761	81,918	82,296
Deposits	1,452	1,457	1,558	1,575	1,595
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	1,967	1,862	1,987	1,894	1,989
Loans and accounts with affiliates	16,892	17,427	17,062	16,738	17,448
Borrowings	57,315	56,237	57,847	58,744	58,495
Loans and overdrafts	4,384	3,999	4,857	5,325	4,877
From banks	1,209	707	718	554	516
From others	3,175	3,292	4,139	4,770	4,361
Bankers' acceptances and paper	17,449	16,199	16,812	17,530	17,563
Bonds and debentures	34,690	35,266	35,283	34,975	35,208
Mortgages	792	774	895	914	848
Deferred income tax	1,039	1,087	1,132	1,040	1,071
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,796	2,271	2,175	1,927	1,697
Total, equity	11,103	10,433	11,105	11,417	12,009
Share capital	4,534	4,534	4,811	4,741	5,000
Contributed surplus and other	2,565	2,334	2,651	2,460	2,529
Retained earnings	4,004	3,564	3,643	4,216	4,481
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	3,276	3,366	3,272	3,365	3,388
Sales of goods and services	193	222	234	245	247
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	2,368	2,328	2,276	2,286	2,347
Dividend revenue, operating	21	21	20	31	20
Gains on sale of securities and other assets	45	19	21	24	25
Other operating revenue	650	776	721	779	749
Operating expenses	1,879	1,943	1,965	2,053	2,100
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	536	559	585	622	656
Interest expense, operating	262	242	209	227	238
Other operating expenses	1,081	1,142	1,171	1,204	1,206
Operating profit	1,396	1,423	1,307	1,311	1,288
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	871	854	808	817	835
Gains/losses	-22	-32	-2	-1	2
Profit before income tax	503	537	498	493	455
Income tax	152	143	98	97	91
Equity in affiliates' earnings	-1	7	9	9	25
Profit before extraordinary gains	351	401	409	405	389
Extraordinary gains	0	-11	-11	-12	-12
Net profit	350	390	398	394	378

Table 14
Non-depository credit intermediation

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,182	1,984	778	987	1,372
Net profit	360	390	359	384	377
Non-cash items	818	1,602	433	584	989
Depreciation, depletion and amortization	536	559	579	622	655
Deferred income tax	12	22	80	28	-1
Working capital	436	389	-84	-1	-94
Other non-cash items	-165	632	-142	-64	430
Prior period cash transactions	3	-8	-13	19	7
Cash from financing activities	34	-358	532	1,057	-3,013
Increase in deposits	403	5	101	17	20
Borrowings from banks	577	-653	-6	-346	-636
Borrowings from affiliates	262	276	-282	144	492
Other borrowings	-1,461	97	712	1,103	-56
Bankers' acceptances and paper	-2,191	-1,130	-51	797	24
Bonds and debentures	1,237	858	806	-302	191
Mortgages	6	-5	-30	6	10
Other borrowings, not elsewhere classified	-514	374	-13	601	-281
Equity	252	-82	8	140	-2,832
Total cash available	1,216	1,627	1,311	2,045	-1,641
Applications					
Cash applied to investment activities	-54	-1,060	1,043	717	-3,309
Investments in affiliates	-24	-538	-356	-572	-1,467
Portfolio investments	-14	90	-59	124	-127
Loans	-17	-612	1,459	1,165	-1,715
Mortgage loans	-33	-133	333	321	105
Non-mortgage loans	17	-479	1,125	844	-1,820
Cash applied to fixed assets	-11	25	4	-196	-326
Cash applied to dividends	50	185	38	50	63
Total applications of cash	-15	-851	1,086	571	-3,572
Increase/decrease in cash	1,231	2,477	225	1,474	1,931
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	3.4	2.8	-2.8	2.9	0.7
Profit before extraordinary gains	0.8	3.4	1.1	4.5	2.3
Net profit	7.0	1.9	-8.2	0.3	-1.8
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 15

Insurance carriers

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	263,710	268,467	268,697	280,291	287,180
Cash and deposits	4,205	4,127	3,271	3,723	4,355
Accounts receivable and accrued revenue	15,966	15,000	15,730	16,958	17,198
Inventories	0	0	0	0	0
Investments and accounts with affiliates	20,732	23,271	22,660	29,816	32,441
Portfolio investments	154,331	157,109	157,961	160,027	162,637
Loans	45,835	45,627	44,922	44,840	45,137
Mortgage	39,543	39,331	38,483	38,390	38,562
Non-mortgage	6,291	6,296	6,439	6,450	6,575
Allowance for losses on investments and loans	-126	-109	-123	-117	-125
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,666	7,665	7,616	7,709	7,770
Other assets	15,102	15,777	16,660	17,335	17,766
Total liabilities	205,470	209,784	209,888	214,785	220,197
Deposits	5,086	5,199	5,062	5,072	5,120
Actuarial liabilities of insurers	127,046	128,359	129,228	130,011	132,043
Accounts payable and accrued liabilities	38,662	39,974	40,181	41,519	43,385
Loans and accounts with affiliates	5,280	5,263	5,302	5,364	5,463
Borrowings	4,430	6,091	5,813	7,282	7,423
Loans and overdrafts	2,683	3,322	2,772	3,813	3,950
From banks	2,281	2,811	2,323	2,863	2,976
From others	402	510	449	950	973
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	1,577	2,554	2,860	3,306	3,313
Mortgages	169	215	182	164	161
Deferred income tax	-556	-315	-236	-257	-193
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	25,522	25,213	24,538	25,793	26,956
Total, equity	58,240	58,683	58,809	65,506	66,984
Share capital	9,667	10,132	9,961	16,375	16,057
Contributed surplus and other	1,795	1,815	1,693	1,712	1,722
Retained earnings	46,778	46,737	47,155	47,418	49,205
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	16,451	17,207	17,923	16,811	17,308
Sales of goods and services	0	0	0	0	0
Premiums	11,321	11,386	11,537	11,770	12,098
Annuity considerations	1,062	1,055	2,252	1,214	1,199
Interest revenue, operating	3,125	3,161	2,962	2,967	3,005
Dividend revenue, operating	143	155	123	149	143
Gains on sale of securities and other assets	34	352	122	-50	96
Other operating revenue	767	1,098	928	761	767
Operating expenses	15,311	16,225	16,681	15,673	16,187
Insurance claims incurred	7,845	8,104	7,835	7,759	8,127
Annuity claims incurred	2,085	2,439	2,596	2,260	2,018
Normal increase in actuarial liabilities	862	1,102	1,749	756	1,241
Depreciation, depletion and amortization	-168	-246	-178	-168	-122
Interest expense, operating	63	64	56	48	50
Other operating expenses	4,625	4,764	4,623	5,018	4,874
Operating profit	1,141	981	1,243	1,138	1,121
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	86	97	81	86	92
Gains/losses	-70	38	-25	-247	-65
Profit before income tax	985	922	1,136	805	964
Income tax	312	409	376	226	192
Equity in affiliates' earnings	99	278	173	100	142
Profit before extraordinary gains	772	791	933	679	914
Extraordinary gains	0	0	0	0	0
Net profit	772	791	933	679	914

Table 15
Insurance carriers

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,961	3,528	658	2,552	4,761
Net profit	765	776	901	679	916
Non-cash items	1,153	2,678	-218	1,798	3,737
Depreciation, depletion and amortization	-172	-248	-178	-168	-122
Deferred income tax	175	167	93	-15	25
Working capital	1,109	2,548	-1,012	181	1,416
Other non-cash items	42	211	879	1,801	2,418
Prior period cash transactions	43	73	-26	75	108
Cash from financing activities	28	2,263	-486	8,230	273
Increase in deposits	21	113	-142	18	49
Borrowings from banks	-194	528	-490	540	123
Borrowings from affiliates	-27	33	48	62	162
Other borrowings	11	1,121	210	929	-3
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	14	977	306	447	6
Mortgages	6	36	-33	-18	-3
Other borrowings, not elsewhere classified	-9	108	-62	501	-6
Equity	217	468	-112	6,681	-59
Total cash available	1,989	5,791	172	10,782	5,033
Applications					
Cash applied to investment activities	1,329	5,202	500	10,084	4,253
Investments in affiliates	-619	2,994	-1,029	6,637	1,510
Portfolio investments	2,656	2,348	2,108	3,396	2,460
Loans	-708	-141	-580	52	283
Mortgage loans	-717	-159	-670	7	157
Non-mortgage loans	9	19	91	45	126
Cash applied to fixed assets	159	28	-64	107	51
Cash applied to dividends	205	372	284	255	278
Total applications of cash	1,693	5,602	720	10,445	4,582
Increase/decrease in cash	297	189	-548	337	451
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	2.4	1.9	2.8	-3.5	4.3
Profit before extraordinary gains	1.3	2.2	2.8	-1.1	1.7
Net profit	18.6	-2.3	2.9	-34.7	56.3
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 16

Other funds and financial vehicles

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	624,576	644,864	665,057	671,031	659,794
Cash and deposits	15,722	16,038	17,632	16,611	16,000
Accounts receivable and accrued revenue	8,697	6,219	8,069	7,557	7,636
Inventories	0	0	0	0	0
Investments and accounts with affiliates	0	0	198	490	741
Portfolio investments	477,858	496,342	513,837	516,186	503,532
Loans	119,597	123,365	122,488	127,413	128,986
Mortgage	61,823	60,974	61,025	63,460	64,321
Non-mortgage	57,774	62,392	61,463	63,953	64,665
Allowance for losses on investments and loans	-2	-2	-6	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,789	2,001	2,102	2,055	2,158
Other assets	915	901	738	720	741
Total liabilities	133,245	135,196	139,925	146,967	148,905
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,109	4,519	8,052	5,936	6,296
Loans and accounts with affiliates	8	32	169	37	97
Borrowings	124,471	128,065	129,162	138,023	139,448
Loans and overdrafts	2,017	1,779	1,525	1,844	1,907
From banks	461	336	348	363	434
From others	1,557	1,443	1,177	1,481	1,473
Bankers' acceptances and paper	61,651	63,198	57,936	60,522	60,059
Bonds and debentures	60,802	63,088	69,701	75,656	77,482
Mortgages	0	0	0	0	0
Deferred income tax	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,657	2,580	2,542	2,971	3,065
Total, equity	491,330	509,668	525,132	524,064	510,889
Share capital	138	209	245	1,479	1,568
Contributed surplus and other	0	-13	-6	12	38
Retained earnings	4	60	165	163	419
Unitholders' equity	407,947	420,870	432,133	432,187	424,235
Liability to policyholders	83,241	88,542	92,596	90,224	84,630
Income statement					
Operating revenue	2,681	5,225	4,845	2,387	-535
Sales of goods and services	0	0	0	0	0
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	4,108	3,971	3,475	3,583	3,732
Dividend revenue, operating	1,498	1,458	1,419	1,771	1,563
Gains on sale of securities and other assets	-3,094	-430	-301	-3,166	-6,012
Other operating revenue	170	226	253	199	181
Operating expenses	3,330	3,311	3,250	3,381	3,191
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	0	0	0	0	0
Interest expense, operating	702	601	451	467	452
Other operating expenses	2,628	2,710	2,799	2,914	2,739
Operating profit	-649	1,914	1,595	-995	-3,727
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	839	869	923	988	1,010
Gains/losses	-2,975	2,712	745	-3,122	-4,222
Profit before income tax	-4,462	3,757	1,416	-5,104	-8,959
Income tax	35	17	9	58	35
Equity in affiliates' earnings	0	0	0	0	0
Profit before extraordinary gains	-4,497	3,740	1,408	-5,162	-8,994
Extraordinary gains	0	-1	-1	0	0
Net profit	-4,497	3,739	1,407	-5,162	-8,994

Table 16
Other funds and financial vehicles

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	968	2,248	2,854	-301	1,945
Net profit	-4,497	3,704	1,420	-5,142	-9,000
Non-cash items	5,491	-1,481	1,428	4,837	10,610
Depreciation, depletion and amortization	0	0	0	0	0
Deferred income tax	0	0	0	0	0
Working capital	-758	954	1,584	-1,746	291
Other non-cash items	6,248	-2,436	-156	6,583	10,318
Prior period cash transactions	-26	25	6	4	336
Cash from financing activities	-7,760	21,452	14,735	-6,212	-18,967
Increase in deposits	0	0	0	0	0
Borrowings from banks	50	-139	7	23	58
Borrowings from affiliates	-1	25	0	-133	6
Other borrowings	-120	2,325	3,622	4,028	-35
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-148	2,450	3,891	3,724	-27
Mortgages	0	0	0	0	-100
Other borrowings, not elsewhere classified	28	-125	-270	304	92
Equity	-7,689	19,241	11,106	-10,131	-18,997
Total cash available	-6,791	23,700	17,588	-6,514	-17,021
Applications					
Cash applied to investment activities	-2,228	15,434	11,633	7,669	-1,916
Investments in affiliates	0	0	0	-176	-1
Portfolio investments	185	11,736	12,485	2,866	-3,453
Loans	-2,413	3,698	-853	4,978	1,538
Mortgage loans	-1,518	-920	76	2,488	828
Non-mortgage loans	-896	4,618	-929	2,490	710
Cash applied to fixed assets	76	211	101	-47	102
Cash applied to dividends	2,104	3,610	1,455	1,604	1,564
Total applications of cash	-48	19,255	13,188	9,226	-250
Increase/decrease in cash	-6,744	4,445	4,400	-15,739	-16,771
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-64.3	94.9	-7.3	-50.7	-122.4
Profit before extraordinary gains	-4.6	-0.6	-1.8	4.0	-5.6
Net profit	-116.1	395.1	-16.7	-162.4	-274.7
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 17

Other financial intermediaries

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	154,522	149,227	154,375	152,606	153,080
Cash and deposits	7,430	6,896	8,537	8,480	8,669
Accounts receivable and accrued revenue	19,171	15,833	15,379	15,604	15,776
Inventories	0	0	0	0	0
Investments and accounts with affiliates	61,107	59,232	63,682	61,585	60,602
Portfolio investments	42,301	43,537	43,050	42,949	43,047
Loans	5,408	5,283	5,152	5,113	5,591
Mortgage	2,943	2,905	2,932	2,965	2,992
Non-mortgage	2,465	2,378	2,220	2,148	2,599
Allowance for losses on investments and loans	-212	-211	-249	-251	-256
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	10,248	9,598	8,318	8,828	8,658
Other assets	9,069	9,061	10,506	10,298	10,993
Total liabilities	87,141	82,200	85,797	85,419	84,864
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	22,779	20,691	21,441	23,234	23,334
Loans and accounts with affiliates	24,662	23,557	25,644	25,259	25,031
Borrowings	13,523	13,742	13,660	13,659	12,528
Loans and overdrafts	6,365	6,619	6,172	6,487	6,412
From banks	2,925	2,973	2,508	2,768	3,004
From others	3,441	3,646	3,664	3,719	3,408
Bankers' acceptances and paper	1,964	1,643	2,243	2,087	2,055
Bonds and debentures	2,540	2,907	3,314	3,244	3,111
Mortgages	2,653	2,573	1,930	1,842	949
Deferred income tax	3,305	3,074	2,933	3,038	2,517
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	22,873	21,136	22,120	20,229	21,453
Total, equity	67,381	67,027	68,577	67,187	68,216
Share capital	42,434	42,040	44,728	42,912	43,202
Contributed surplus and other	9,075	9,440	9,116	9,032	8,585
Retained earnings	15,872	15,547	14,733	15,243	16,430
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	9,558	8,947	9,488	9,696	9,452
Sales of goods and services	4,897	4,722	4,931	5,249	4,967
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,139	1,068	1,086	1,082	1,120
Dividend revenue, operating	1,785	1,730	1,640	1,656	1,660
Gains on sale of securities and other assets	999	737	758	985	1,047
Other operating revenue	738	690	1,074	724	658
Operating expenses	6,844	6,631	6,725	6,913	6,827
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	507	494	421	439	430
Interest expense, operating	135	131	124	134	137
Other operating expenses	6,203	6,005	6,180	6,340	6,260
Operating profit	2,714	2,316	2,763	2,783	2,625
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	683	649	628	618	617
Gains/losses	-72	-31	-16	-15	-6
Profit before income tax	1,959	1,636	2,119	2,151	2,002
Income tax	494	538	592	587	428
Equity in affiliates' earnings	306	290	325	364	336
Profit before extraordinary gains	1,771	1,388	1,851	1,928	1,909
Extraordinary gains	-67	-37	-26	-38	-46
Net profit	1,704	1,351	1,825	1,890	1,864

Table 17
Other financial intermediaries

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,429	-222	947	-607	1,832
Net profit	1,478	1,026	1,545	1,864	1,161
Non-cash items	185	-1,251	-596	-2,448	634
Depreciation, depletion and amortization	506	485	386	432	430
Deferred income tax	-10	-21	18	-13	-60
Working capital	-754	-278	745	-665	1,030
Other non-cash items	443	-1,436	-1,745	-2,201	-767
Prior period cash transactions	-233	3	-2	-24	37
Cash from financing activities	-364	740	2,766	1,438	-1,478
Increase in deposits	-49	100	96	913	-975
Borrowings from banks	-410	146	-284	115	-11
Borrowings from affiliates	169	435	638	594	-114
Other borrowings	-736	339	575	-38	-244
Bankers' acceptances and paper	-496	-203	52	-177	234
Bonds and debentures	38	349	31	-24	-143
Mortgages	-42	-14	0	17	-26
Other borrowings, not elsewhere classified	-237	207	492	146	-309
Equity	662	-280	1,742	-146	-133
Total cash available	1,065	518	3,713	831	354
Applications					
Cash applied to investment activities	-1,706	-511	2,422	1,034	-483
Investments in affiliates	-583	-1,598	2,340	202	-192
Portfolio investments	-961	1,191	153	604	-328
Loans	-163	-103	-72	228	37
Mortgage loans	139	-29	-77	135	-319
Non-mortgage loans	-302	-74	6	93	356
Cash applied to fixed assets	141	-181	-6	171	162
Cash applied to dividends	1,147	1,288	1,023	771	742
Total applications of cash	-419	596	3,439	1,976	421
Increase/decrease in cash	1,485	-78	274	-1,145	-67
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-0.2	-8.7	5.3	4.6	-1.9
Profit before extraordinary gains	-2.6	-6.5	3.0	3.5	-0.2
Net profit	6.3	-14.3	11.8	7.3	-6.3
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 18

Depository credit intermediation

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	1,286,583	1,308,497	1,300,264	1,310,554	1,319,402
Cash and deposits	15,268	20,847	15,295	17,880	13,592
Accounts receivable and accrued revenue	6,733	5,673	6,369	5,416	5,616
Inventories	0	0	0	0	0
Investments and accounts with affiliates	67,265	77,161	76,893	74,313	77,621
Portfolio investments	234,162	245,876	252,027	260,141	249,583
Loans	802,924	805,517	819,426	828,996	835,755
Mortgage	377,811	387,223	392,272	400,490	405,241
Non-mortgage	425,113	418,294	427,154	428,506	430,514
Allowance for losses on investments and loans	-15,925	-12,911	-17,778	-19,795	-19,986
Bank customers' liabilities under acceptances	48,712	45,853	45,581	42,272	42,212
Capital assets, net	9,322	9,333	9,137	9,136	9,140
Other assets	118,122	111,148	93,314	92,196	105,869
Total liabilities	1,197,610	1,218,107	1,209,273	1,217,699	1,226,285
Deposits	866,624	891,760	895,865	894,929	903,537
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	13,933	12,240	11,358	11,059	11,215
Loans and accounts with affiliates	10,866	13,097	13,670	14,626	14,503
Borrowings	25,891	24,899	25,548	24,747	25,102
Loans and overdrafts	2,362	2,006	3,225	3,188	3,876
From banks	138	50	358	408	415
From others	2,224	1,955	2,867	2,780	3,461
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	23,349	22,751	22,136	21,366	21,027
Mortgages	180	143	187	192	199
Deferred income tax	930	838	742	560	390
Bank customers' liabilities under acceptances	48,712	45,853	45,581	42,272	42,212
Other liabilities	230,654	229,421	216,510	229,506	229,326
Total, equity	88,973	90,390	90,991	92,854	93,117
Share capital	39,181	39,953	39,699	40,202	40,372
Contributed surplus and other	4,702	4,268	4,310	4,334	4,332
Retained earnings	45,090	46,169	46,982	48,319	48,413
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	22,667	20,972	19,905	19,728	19,558
Sales of goods and services	4,485	4,487	4,239	4,648	4,439
Premiums	24	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	15,838	15,170	13,646	12,980	13,352
Dividend revenue, operating	379	462	393	379	435
Gains on sale of securities and other assets	1	4	-2	2	-46
Other operating revenue	1,940	849	1,629	1,719	1,378
Operating expenses	18,524	18,613	17,225	16,409	16,605
Insurance claims incurred	23	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	886	883	709	710	691
Interest expense, operating	7,860	7,069	5,627	5,064	5,318
Other operating expenses	9,755	10,661	10,889	10,635	10,596
Operating profit	4,143	2,359	2,680	3,319	2,953
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,923	1,790	1,377	1,417	1,257
Gains/losses	0	-3	16	-14	-2
Profit before income tax	2,220	566	1,319	1,888	1,694
Income tax	636	133	57	427	540
Equity in affiliates' earnings	1	-5	44	63	68
Profit before extraordinary gains	1,584	428	1,305	1,525	1,223
Extraordinary gains	0	0	0	0	0
Net profit	1,584	428	1,305	1,525	1,223

Table 18
Depository credit intermediation

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,817	1,123	16,875	21,046	-11,478
Net profit	1,584	428	1,305	1,524	1,223
Non-cash items	2,256	699	15,686	19,518	-12,703
Depreciation, depletion and amortization	886	883	709	709	691
Deferred income tax	69	65	54	2	38
Working capital	-1,231	-690	-1,593	652	0
Other non-cash items	2,532	443	16,516	18,155	-13,432
Prior period cash transactions	-23	-4	-116	4	2
Cash from financing activities	17,184	27,181	8,484	-965	8,910
Increase in deposits	19,044	25,317	7,231	-1,535	8,649
Borrowings from banks	-111	-83	308	50	7
Borrowings from affiliates	-1,505	2,235	582	957	-124
Other borrowings	-179	-902	424	-851	346
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	73	-597	-614	-770	-340
Mortgages	-8	-36	44	5	7
Other borrowings, not elsewhere classified	-243	-268	995	-86	678
Equity	-65	614	-60	415	31
Total cash available	21,001	28,305	25,359	20,082	-2,568
Applications					
Cash applied to investment activities	16,843	25,185	21,537	14,612	-439
Investments in affiliates	-7,304	10,590	-229	-2,644	3,261
Portfolio investments	-5,792	11,192	6,271	7,677	-10,491
Loans	29,939	3,403	15,496	9,579	6,790
Mortgage loans	11,220	9,758	5,100	8,223	4,745
Non-mortgage loans	18,719	-6,355	10,396	1,355	2,045
Cash applied to fixed assets	883	395	166	366	378
Cash applied to dividends	1,077	1,108	1,087	1,298	1,126
Total applications of cash	18,803	26,688	22,791	16,275	1,064
Increase/decrease in cash	2,198	1,617	2,568	3,807	-3,633
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-2.5	-7.5	-5.1	-0.9	-0.9
Profit before extraordinary gains	-2.9	0.5	-7.5	-4.7	1.2
Net profit	-1.1	-43.0	13.6	23.8	-11.0
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 19
Real estate and rental and leasing companies

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	161,788	158,527	163,328	166,910	168,833
Cash and deposits	5,734	5,766	6,951	7,207	6,902
Accounts receivable and accrued revenue	8,217	8,294	8,487	9,096	8,899
Inventories	6,662	6,673	8,113	7,993	8,315
Investments and accounts with affiliates	21,589	21,858	20,766	21,037	19,947
Portfolio investments	3,661	3,385	3,493	3,496	3,617
Loans	14,359	13,780	14,588	13,866	12,213
Mortgage	1,924	1,656	2,160	2,178	2,128
Non-mortgage	12,435	12,123	12,428	11,688	10,085
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	94,720	91,151	92,319	95,503	98,592
Other assets	6,847	7,622	8,612	8,711	10,349
Total liabilities	121,363	118,265	115,182	117,066	122,858
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,092	9,093	9,611	9,601	9,155
Loans and accounts with affiliates	19,100	18,889	22,586	24,172	22,881
Borrowings	82,084	79,461	74,594	75,880	82,018
Loans and overdrafts	19,648	17,148	15,422	16,035	18,440
From banks	7,402	7,207	7,464	7,834	8,565
From others	12,246	9,941	7,958	8,201	9,875
Bankers' acceptances and paper	8,635	8,382	8,527	8,624	8,627
Bonds and debentures	14,946	15,294	11,728	13,105	13,062
Mortgages	38,855	38,637	38,917	38,116	41,889
Deferred income tax	3,721	3,615	3,501	3,849	3,961
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	7,365	7,207	4,892	3,563	4,843
Total, equity	40,425	40,262	48,146	49,844	45,975
Share capital	28,953	29,271	31,497	31,967	29,225
Contributed surplus and other	5,496	5,373	6,585	6,430	5,593
Retained earnings	5,975	5,618	10,064	11,446	11,157
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	11,932	11,445	11,760	12,820	12,934
Sales of goods and services	4,685	4,545	4,235	4,952	4,924
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	7,247	6,899	7,525	7,868	8,009
Operating expenses	9,276	9,209	9,244	9,893	10,111
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	1,452	1,407	1,468	1,549	1,549
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,824	7,802	7,775	8,343	8,561
Operating profit	2,655	2,236	2,516	2,927	2,823
Interest and dividend revenue	327	320	483	472	388
Interest expense on borrowing	1,625	1,569	1,695	1,677	1,695
Gains/losses	301	149	266	204	290
Profit before income tax	1,658	1,136	1,569	1,926	1,806
Income tax	557	377	491	630	614
Equity in affiliates' earnings	160	177	235	180	141
Profit before extraordinary gains	1,261	936	1,313	1,475	1,334
Extraordinary gains	40	41	40	41	42
Net profit	1,301	977	1,353	1,517	1,376

Table 19
Real estate and rental and leasing companies

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,796	-40	331	375	879
Net profit	1,255	909	1,723	1,677	1,781
Non-cash items	1,412	-846	-2,041	-639	-896
Depreciation, depletion and amortization	1,432	1,400	1,381	1,533	1,549
Deferred income tax	30	26	59	52	58
Working capital	119	-114	-668	-1,177	-69
Other non-cash items	-169	-2,159	-2,813	-1,047	-2,435
Prior period cash transactions	129	-103	648	-663	-6
Cash from financing activities	-696	3,004	1,635	-1,917	1,014
Increase in deposits	0	0	0	0	0
Borrowings from banks	-6	-41	467	-144	-48
Borrowings from affiliates	-165	305	653	-720	188
Other borrowings	-212	1,576	-812	-712	1,161
Bankers' acceptances and paper	594	-17	-303	14	128
Bonds and debentures	-515	1,157	-1,005	-33	46
Mortgages	-176	1,104	248	-608	1,011
Other borrowings, not elsewhere classified	-115	-667	247	-84	-23
Equity	-313	1,164	1,328	-342	-287
Total cash available	2,100	2,964	1,966	-1,542	1,893
Applications					
Cash applied to investment activities	1,268	723	-424	-1,059	241
Investments in affiliates	90	760	-727	-235	-68
Portfolio investments	392	-9	10	-103	152
Loans	786	-27	294	-720	157
Mortgage loans	-73	-45	151	-57	-56
Non-mortgage loans	859	18	143	-664	213
Cash applied to fixed assets	-994	339	-87	-2,962	-291
Cash applied to dividends	603	762	629	766	780
Total applications of cash	876	1,823	118	-3,255	731
Increase/decrease in cash	1,224	1,141	1,849	1,712	1,162
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-1.4	-2.6	3.1	6.0	1.4
Profit before extraordinary gains	-1.4	-1.2	2.1	5.0	2.3
Net profit	-1.4	-7.9	6.8	9.4	-1.7
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 20

Professional, scientific and technical services

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	58,886	57,937	62,874	63,934	64,358
Cash and deposits	5,902	5,759	5,797	6,563	6,736
Accounts receivable and accrued revenue	11,992	12,055	12,861	13,485	13,593
Inventories	3,541	3,377	2,978	3,170	3,155
Investments and accounts with affiliates	11,649	11,354	13,255	13,421	13,371
Portfolio investments	4,631	4,187	4,598	4,433	4,365
Loans	1,395	1,331	1,389	1,470	1,487
Mortgage	478	472	480	498	504
Non-mortgage	917	859	909	972	983
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	11,433	11,115	12,492	11,572	11,954
Other assets	8,345	8,759	9,503	9,821	9,697
Total liabilities	33,103	33,119	39,067	38,708	38,747
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	11,585	11,607	13,177	13,356	13,206
Loans and accounts with affiliates	8,563	8,071	10,272	9,621	9,544
Borrowings	8,797	8,909	9,091	9,476	9,575
Loans and overdrafts	5,422	5,355	5,254	5,487	5,583
From banks	2,748	2,707	2,716	2,849	2,963
From others	2,674	2,647	2,538	2,638	2,620
Bankers' acceptances and paper	505	505	497	532	546
Bonds and debentures	1,850	2,047	2,343	2,422	2,433
Mortgages	1,020	1,002	997	1,035	1,014
Deferred income tax	595	529	561	575	548
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,563	4,003	5,965	5,679	5,874
Total, equity	25,786	24,819	23,807	25,226	25,612
Share capital	24,241	22,786	23,824	24,645	25,686
Contributed surplus and other	1,377	1,497	1,385	1,399	1,381
Retained earnings	168	536	-1,402	-817	-1,455
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	16,440	15,923	16,078	16,990	16,920
Sales of goods and services	15,474	15,036	15,080	15,977	15,930
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	965	888	998	1,013	990
Operating expenses	15,958	15,419	15,489	16,351	16,277
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	841	837	793	856	860
Interest expense, operating	0	0	0	0	0
Other operating expenses	15,118	14,583	14,696	15,495	15,417
Operating profit	481	504	589	639	642
Interest and dividend revenue	330	271	240	237	264
Interest expense on borrowing	168	191	187	190	193
Gains/losses	84	63	78	70	49
Profit before income tax	727	647	721	755	763
Income tax	149	118	119	154	127
Equity in affiliates' earnings	134	181	197	199	194
Profit before extraordinary gains	712	710	798	800	831
Extraordinary gains	-15	-8	-8	-6	-11
Net profit	696	702	790	794	820

Table 20
Professional, scientific and technical services

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	274	-4,408	122	1,445	1,902
Net profit	682	-596	-561	790	817
Non-cash items	-321	-3,919	700	840	1,060
Depreciation, depletion and amortization	833	821	742	853	859
Deferred income tax	30	-13	10	21	3
Working capital	-9	0	-367	-375	-254
Other non-cash items	-1,175	-4,727	315	341	451
Prior period cash transactions	-87	108	-16	-185	25
Cash from financing activities	896	480	658	1,158	753
Increase in deposits	0	0	0	0	0
Borrowings from banks	155	12	44	87	26
Borrowings from affiliates	46	11	259	191	71
Other borrowings	74	63	32	164	35
Bankers' acceptances and paper	-60	1	-9	1	13
Bonds and debentures	72	-18	21	65	5
Mortgages	21	7	16	24	10
Other borrowings, not elsewhere classified	41	73	4	74	7
Equity	621	394	323	716	621
Total cash available	1,170	-3,927	780	2,603	2,655
Applications					
Cash applied to investment activities	159	-301	36	-5	-354
Investments in affiliates	78	-307	153	259	-303
Portfolio investments	-8	2	-119	-331	-65
Loans	89	5	2	66	14
Mortgage loans	35	2	7	18	7
Non-mortgage loans	55	3	-6	49	7
Cash applied to fixed assets	94	-88	111	94	320
Cash applied to dividends	316	465	401	535	519
Total applications of cash	569	76	548	624	485
Increase/decrease in cash	601	-4,004	232	1,979	2,170
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-3.3	-4.0	1.1	7.4	-1.5
Profit before extraordinary gains	-3.3	-4.0	0.3	7.0	-1.3
Net profit	-3.8	-1.0	24.6	15.8	-7.1
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 21

Management of companies and enterprises

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	333,539	327,500	335,453	330,432	334,422
Cash and deposits	6,104	5,182	5,357	6,053	6,398
Accounts receivable and accrued revenue	2,803	2,812	3,290	3,041	4,080
Inventories	0	0	0	0	0
Investments and accounts with affiliates	291,016	286,804	292,070	287,871	289,634
Portfolio investments	17,881	16,531	18,498	18,649	19,409
Loans	3,388	3,384	3,434	3,348	3,352
Mortgage	1,513	1,499	1,535	1,501	1,490
Non-mortgage	1,875	1,885	1,898	1,846	1,862
Allowance for losses on investments and loans	-592	-602	-609	-597	-597
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,765	10,620	11,302	10,926	11,024
Other assets	3,173	2,771	2,111	1,143	1,121
Total liabilities	83,813	83,252	91,846	93,167	94,907
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,498	5,051	6,597	6,336	6,283
Loans and accounts with affiliates	30,935	28,648	32,510	34,646	35,636
Borrowings	32,176	37,123	38,838	38,069	38,398
Loans and overdrafts	8,817	7,836	10,168	9,943	9,884
From banks	5,353	5,375	6,769	6,426	6,203
From others	3,464	2,462	3,399	3,516	3,681
Bankers' acceptances and paper	4,847	5,940	5,184	5,165	5,885
Bonds and debentures	14,932	19,898	20,780	20,241	20,031
Mortgages	3,580	3,449	2,705	2,721	2,597
Deferred income tax	2,126	1,800	1,995	1,792	1,839
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	14,079	10,630	11,906	12,324	12,750
Total, equity	249,726	244,248	243,607	237,266	239,515
Share capital	166,814	164,694	165,255	167,389	168,350
Contributed surplus and other	37,118	36,247	34,688	35,203	35,522
Retained earnings	45,794	43,307	43,665	34,674	35,643
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	6,640	6,292	6,478	5,932	6,264
Sales of goods and services	1,201	1,136	1,920	1,426	1,333
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	976	925	933	941	975
Dividend revenue, operating	4,310	4,026	3,110	2,867	3,446
Gains on sale of securities and other assets	-41	10	188	374	193
Other operating revenue	193	195	325	324	317
Operating expenses	2,690	2,658	3,499	3,094	3,264
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	212	167	248	234	248
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,478	2,490	3,251	2,860	3,016
Operating profit	3,951	3,634	2,979	2,838	2,999
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	907	946	1,046	1,040	1,050
Gains/losses	-2	-663	-25	149	-176
Profit before income tax	3,042	2,024	1,907	1,948	1,773
Income tax	-115	-195	160	173	259
Equity in affiliates' earnings	1,243	1,649	2,109	1,848	1,674
Profit before extraordinary gains	4,400	3,868	3,856	3,622	3,187
Extraordinary gains	-2	-6	0	0	0
Net profit	4,398	3,862	3,856	3,622	3,187

Table 21
Management of companies and enterprises

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,823	1,114	4,274	2,745	1,758
Net profit	4,398	3,858	3,499	3,672	3,146
Non-cash items	-744	-2,812	671	-966	-1,552
Depreciation, depletion and amortization	212	167	194	234	248
Deferred income tax	-235	-318	4	-48	26
Working capital	-435	314	511	90	-1,151
Other non-cash items	-287	-2,976	-37	-1,242	-675
Prior period cash transactions	169	69	105	39	164
Cash from financing activities	7,153	10,109	3,932	5,676	2,227
Increase in deposits	0	0	0	0	0
Borrowings from banks	1,491	176	448	-217	331
Borrowings from affiliates	290	2,581	884	1,017	-197
Other borrowings	5,146	5,257	175	-276	456
Bankers' acceptances and paper	800	1,062	-316	56	452
Bonds and debentures	2,793	4,970	811	-434	25
Mortgages	-16	236	32	36	-10
Other borrowings, not elsewhere classified	1,569	-1,011	-353	65	-11
Equity	226	2,095	2,425	5,153	1,638
Total cash available	10,976	11,223	8,206	8,421	3,985
Applications					
Cash applied to investment activities	5,433	14,759	4,986	5,332	-108
Investments in affiliates	5,858	14,588	4,082	4,807	-370
Portfolio investments	-390	163	880	880	289
Loans	-35	8	23	-355	-27
Mortgage loans	-12	-9	11	-153	-5
Non-mortgage loans	-23	17	13	-202	-22
Cash applied to fixed assets	179	300	154	-369	289
Cash applied to dividends	3,514	4,208	2,825	2,899	3,787
Total applications of cash	9,126	19,266	7,965	7,863	3,968
Increase/decrease in cash	1,850	-8,043	241	558	17
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	10.3	-11.0	10.8	-5.0	0.3
Profit before extraordinary gains	9.6	-1.2	31.7	-11.6	5.5
Net profit	10.9	-17.7	-6.2	2.6	-4.9
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 22

Administrative and support, waste management and remediation services

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	30,102	29,668	32,073	31,914	31,789
Cash and deposits	2,993	3,018	4,234	4,390	4,470
Accounts receivable and accrued revenue	4,796	4,634	6,121	6,083	6,127
Inventories	869	831	940	972	920
Investments and accounts with affiliates	5,268	5,446	6,170	5,143	5,012
Portfolio investments	2,747	2,273	2,269	2,405	2,503
Loans	1,874	1,972	981	1,030	995
Mortgage	346	361	373	391	377
Non-mortgage	1,529	1,611	608	639	617
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,164	7,589	7,156	7,371	7,139
Other assets	4,391	3,905	4,202	4,520	4,624
Total liabilities	21,992	22,009	24,760	24,139	23,746
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,386	5,391	5,158	5,353	5,184
Loans and accounts with affiliates	8,282	8,579	9,562	8,754	8,651
Borrowings	4,135	4,430	5,553	5,785	5,785
Loans and overdrafts	2,958	3,129	3,341	3,763	3,815
From banks	1,614	1,699	1,896	2,032	2,051
From others	1,344	1,430	1,446	1,732	1,764
Bankers' acceptances and paper	73	121	201	62	60
Bonds and debentures	389	398	1,043	851	825
Mortgages	715	782	968	1,108	1,085
Deferred income tax	257	251	345	346	273
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,932	3,357	4,142	3,901	3,852
Total, equity	8,110	7,659	7,313	7,775	8,043
Share capital	3,618	3,285	3,557	3,574	3,722
Contributed surplus and other	892	953	987	1,151	1,113
Retained earnings	3,601	3,422	2,769	3,049	3,207
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	11,029	10,138	11,712	12,876	12,338
Sales of goods and services	10,241	9,398	10,943	12,017	11,499
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	787	739	769	858	839
Operating expenses	10,528	9,699	11,251	12,157	11,711
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	416	442	466	499	483
Interest expense, operating	0	0	0	0	0
Other operating expenses	10,112	9,256	10,785	11,658	11,228
Operating profit	501	439	461	719	627
Interest and dividend revenue	119	112	151	131	114
Interest expense on borrowing	145	144	176	191	190
Gains/losses	11	-91	39	47	23
Profit before income tax	486	316	475	706	575
Income tax	125	89	108	155	128
Equity in affiliates' earnings	57	55	35	25	27
Profit before extraordinary gains	419	281	402	576	474
Extraordinary gains	-1	-2	-1	-1	-2
Net profit	418	280	401	574	473

Table 22

Administrative and support, waste management and remediation services

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	696	472	-148	701	533
Net profit	420	277	356	574	473
Non-cash items	268	197	-476	130	64
Depreciation, depletion and amortization	406	441	425	493	482
Deferred income tax	-4	-22	-4	-10	-3
Working capital	-20	50	-1,060	108	-65
Other non-cash items	-113	-271	163	-462	-349
Prior period cash transactions	8	-2	-28	-4	-3
Cash from financing activities	-323	969	872	-277	-533
Increase in deposits	0	0	0	0	0
Borrowings from banks	-100	43	31	147	-77
Borrowings from affiliates	-159	240	322	-810	-83
Other borrowings	-81	468	619	126	-418
Bankers' acceptances and paper	-5	164	80	-139	-24
Bonds and debentures	-15	193	523	-191	-259
Mortgages	-20	4	21	165	-72
Other borrowings, not elsewhere classified	-41	107	-5	291	-63
Equity	17	217	-100	260	45
Total cash available	373	1,441	725	424	0
Applications					
Cash applied to investment activities	-296	533	-598	-468	-393
Investments in affiliates	-187	589	294	-611	-414
Portfolio investments	-79	-155	100	92	63
Loans	-30	98	-992	50	-42
Mortgage loans	-18	16	11	19	-17
Non-mortgage loans	-12	82	-1,003	31	-25
Cash applied to fixed assets	-188	229	-50	175	-243
Cash applied to dividends	498	228	224	244	227
Total applications of cash	14	990	-424	-49	-409
Increase/decrease in cash	359	451	1,149	472	409
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	0.1	-2.9	8.6	9.3	-3.5
Profit before extraordinary gains	3.7	-3.5	9.2	8.2	-2.7
Net profit	-43.3	10.2	-4.5	32.9	-18.6
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 23
Educational services

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	2,209	2,179	2,163	2,184	2,210
Cash and deposits	162	162	165	161	166
Accounts receivable and accrued revenue	380	366	361	351	351
Inventories	99	96	97	98	98
Investments and accounts with affiliates	262	255	291	304	307
Portfolio investments	85	83	83	83	83
Loans	45	44	44	43	43
Mortgage	12	12	12	12	12
Non-mortgage	33	32	32	31	31
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	880	871	855	880	895
Other assets	296	303	267	266	268
Total liabilities	1,185	1,257	1,380	1,461	1,516
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	372	373	375	373	373
Loans and accounts with affiliates	235	237	274	273	247
Borrowings	462	460	485	500	503
Loans and overdrafts	233	233	249	256	256
From banks	140	143	161	166	167
From others	93	90	88	89	90
Bankers' acceptances and paper	20	20	20	20	20
Bonds and debentures	62	61	61	61	61
Mortgages	147	146	155	162	165
Deferred income tax	10	11	12	12	12
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	107	176	233	303	382
Total, equity	1,024	923	783	723	695
Share capital	406	381	365	380	397
Contributed surplus and other	89	89	89	86	64
Retained earnings	528	452	329	257	234
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	743	771	769	759	747
Sales of goods and services	677	704	704	695	684
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	66	67	65	64	63
Operating expenses	809	830	827	810	795
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	30	33	31	30	30
Interest expense, operating	0	0	0	0	0
Other operating expenses	778	797	796	779	766
Operating profit	-66	-60	-58	-51	-48
Interest and dividend revenue	3	3	3	3	3
Interest expense on borrowing	6	6	6	6	6
Gains/losses	0	-1	1	3	1
Profit before income tax	-69	-64	-61	-52	-51
Income tax	7	7	8	7	7
Equity in affiliates' earnings	0	0	0	0	0
Profit before extraordinary gains	-76	-70	-68	-59	-58
Extraordinary gains	0	0	0	0	0
Net profit	-76	-70	-68	-59	-58

Table 23
Educational services

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-81	55	39	41	38
Net profit	-76	-70	-69	-59	-58
Non-cash items	-5	125	108	100	96
Depreciation, depletion and amortization	30	33	30	30	30
Deferred income tax	0	0	0	0	0
Working capital	-2	31	-1	4	-1
Other non-cash items	-33	61	79	65	68
Prior period cash transactions	0	0	0	0	0
Cash from financing activities	0	-56	8	3	16
Increase in deposits	0	0	0	0	0
Borrowings from banks	-1	6	8	2	0
Borrowings from affiliates	1	3	1	0	4
Other borrowings	-3	-8	0	1	1
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	0	-1	0	0	0
Mortgages	-1	-2	0	0	0
Other borrowings, not elsewhere classified	-1	-5	0	0	0
Equity	3	-57	-1	-1	11
Total cash available	-81	-1	47	44	54
Applications					
Cash applied to investment activities	-4	-17	6	3	1
Investments in affiliates	-3	-13	6	3	1
Portfolio investments	-1	-3	-1	0	0
Loans	-1	-1	0	0	0
Mortgage loans	0	0	0	0	0
Non-mortgage loans	0	-1	0	0	0
Cash applied to fixed assets	-8	-16	1	2	10
Cash applied to dividends	15	15	15	15	15
Total applications of cash	3	-17	21	20	26
Increase/decrease in cash	-84	17	26	23	29
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	1.2	0.2	-0.9	1.0	0.0
Profit before extraordinary gains	1.5	0.6	-1.9	-0.3	-0.3
Net profit	-5.1	-5.6	13.1	17.0	5.0
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 24

Health care and social assistance

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	18,197	17,658	18,294	19,086	18,985
Cash and deposits	1,651	1,591	1,583	1,625	1,645
Accounts receivable and accrued revenue	1,241	1,173	1,286	1,349	1,357
Inventories	285	262	262	283	288
Investments and accounts with affiliates	2,380	2,584	2,840	3,019	2,811
Portfolio investments	1,797	1,808	1,868	1,840	1,865
Loans	561	551	557	566	575
Mortgage	270	266	269	274	278
Non-mortgage	290	285	288	292	297
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,141	6,856	6,791	7,124	7,180
Other assets	3,142	2,833	3,106	3,281	3,264
Total liabilities	13,617	12,572	12,771	13,591	13,650
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,071	1,977	2,089	2,189	2,196
Loans and accounts with affiliates	1,954	1,595	1,578	1,942	1,815
Borrowings	6,338	6,026	6,080	6,470	6,470
Loans and overdrafts	2,434	1,953	1,828	2,003	2,031
From banks	1,316	1,001	871	938	950
From others	1,118	952	957	1,065	1,081
Bankers' acceptances and paper	113	424	482	480	481
Bonds and debentures	676	704	709	715	722
Mortgages	3,116	2,945	3,061	3,272	3,235
Deferred income tax	42	-41	-8	-4	-5
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,213	3,015	3,032	2,994	3,174
Total, equity	4,580	5,086	5,522	5,494	5,335
Share capital	2,032	2,056	2,196	2,221	2,205
Contributed surplus and other	417	546	590	628	622
Retained earnings	2,131	2,484	2,736	2,645	2,509
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	4,077	4,040	4,230	4,381	4,460
Sales of goods and services	3,649	3,604	3,632	3,722	3,811
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	427	436	598	659	650
Operating expenses	3,702	3,720	3,848	3,995	4,066
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	173	179	161	170	171
Interest expense, operating	0	0	0	0	0
Other operating expenses	3,528	3,541	3,687	3,826	3,894
Operating profit	375	321	382	386	395
Interest and dividend revenue	56	50	51	49	50
Interest expense on borrowing	120	125	115	125	123
Gains/losses	18	26	18	20	20
Profit before income tax	329	272	335	330	342
Income tax	116	104	113	112	114
Equity in affiliates' earnings	4	24	23	24	26
Profit before extraordinary gains	216	193	245	242	253
Extraordinary gains	0	0	0	0	0
Net profit	216	193	245	242	253

Table 24
Health care and social assistance

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	225	298	245	393	374
Net profit	216	193	225	242	253
Non-cash items	8	111	20	164	122
Depreciation, depletion and amortization	173	178	158	170	171
Deferred income tax	-2	-2	3	4	3
Working capital	17	-117	-22	16	9
Other non-cash items	-181	52	-118	-26	-61
Prior period cash transactions	0	-6	-1	-12	-1
Cash from financing activities	-72	267	189	186	112
Increase in deposits	0	0	0	0	0
Borrowings from banks	59	-229	12	9	14
Borrowings from affiliates	-23	22	32	174	26
Other borrowings	-102	308	133	-3	66
Bankers' acceptances and paper	-20	341	53	-2	1
Bonds and debentures	-12	-5	4	5	8
Mortgages	9	-20	73	-17	41
Other borrowings, not elsewhere classified	-81	-9	3	11	16
Equity	-6	166	12	5	7
Total cash available	152	565	433	579	486
Applications					
Cash applied to investment activities	-73	271	91	158	50
Investments in affiliates	-41	265	40	137	12
Portfolio investments	-20	17	46	13	28
Loans	-12	-11	5	8	10
Mortgage loans	-6	-5	3	4	5
Non-mortgage loans	-6	-6	3	4	5
Cash applied to fixed assets	-37	-33	83	63	94
Cash applied to dividends	184	185	184	193	198
Total applications of cash	74	423	359	414	342
Increase/decrease in cash	78	142	75	166	145
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	1.5	-2.2	3.6	5.1	1.9
Profit before extraordinary gains	0.4	-1.4	2.9	5.4	1.9
Net profit	14.9	-10.3	11.8	1.3	1.4
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 25

Arts, entertainment and recreation

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	11,080	10,921	11,561	12,738	12,989
Cash and deposits	720	690	773	879	933
Accounts receivable and accrued revenue	998	1,017	1,035	1,278	1,338
Inventories	458	446	469	512	503
Investments and accounts with affiliates	2,657	2,794	2,560	2,632	2,683
Portfolio investments	325	315	461	513	532
Loans	231	228	219	236	232
Mortgage	117	117	106	116	112
Non-mortgage	114	111	113	120	119
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	4,626	4,438	4,680	5,011	5,137
Other assets	1,065	993	1,365	1,677	1,631
Total liabilities	8,755	8,504	9,294	10,279	10,594
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	1,437	1,433	1,658	1,917	1,943
Loans and accounts with affiliates	2,154	1,956	2,777	2,885	3,153
Borrowings	3,849	3,931	3,538	3,931	4,040
Loans and overdrafts	2,785	2,875	2,593	2,665	2,627
From banks	1,803	1,870	1,668	1,718	1,720
From others	983	1,005	925	947	907
Bankers' acceptances and paper	97	100	133	394	337
Bonds and debentures	517	503	516	547	544
Mortgages	450	453	296	325	532
Deferred income tax	198	205	182	192	183
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,116	979	1,139	1,353	1,275
Total, equity	2,325	2,417	2,267	2,459	2,395
Share capital	2,505	2,425	2,897	3,969	3,796
Contributed surplus and other	346	337	366	390	393
Retained earnings	-526	-346	-997	-1,901	-1,794
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	1,826	1,923	1,834	2,019	2,098
Sales of goods and services	1,655	1,748	1,636	1,730	1,832
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	171	175	197	288	266
Operating expenses	1,730	1,755	1,756	1,909	1,955
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	78	78	92	110	104
Interest expense, operating	0	0	0	0	0
Other operating expenses	1,652	1,677	1,664	1,799	1,851
Operating profit	96	167	77	110	143
Interest and dividend revenue	16	18	18	20	21
Interest expense on borrowing	62	65	67	82	88
Gains/losses	8	10	7	11	6
Profit before income tax	58	131	36	58	83
Income tax	33	48	18	26	21
Equity in affiliates' earnings	3	2	2	3	2
Profit before extraordinary gains	28	85	20	35	64
Extraordinary gains	0	-13	0	0	0
Net profit	28	72	20	35	64

Table 25
Arts, entertainment and recreation

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-19	-9	-71	174	49
Net profit	28	2	34	35	111
Non-cash items	-50	-3	-84	165	-32
Depreciation, depletion and amortization	78	77	77	110	104
Deferred income tax	-2	-2	0	-1	0
Working capital	-75	-11	47	-4	1
Other non-cash items	-51	-67	-208	61	-137
Prior period cash transactions	3	-8	-21	-26	-31
Cash from financing activities	203	-90	332	186	111
Increase in deposits	0	0	0	0	0
Borrowings from banks	370	128	-60	21	15
Borrowings from affiliates	96	-70	95	-109	48
Other borrowings	-231	-50	40	26	-2
Bankers' acceptances and paper	-34	3	11	-7	3
Bonds and debentures	15	-19	6	31	-3
Mortgages	-221	-13	11	-3	2
Other borrowings, not elsewhere classified	9	-21	13	5	-3
Equity	-31	-97	256	248	50
Total cash available	184	-99	261	360	160
Applications					
Cash applied to investment activities	106	38	-34	71	36
Investments in affiliates	83	55	-72	5	17
Portfolio investments	10	-11	35	50	21
Loans	13	-7	3	15	-2
Mortgage loans	7	-3	1	8	-1
Non-mortgage loans	6	-3	2	7	-1
Cash applied to fixed assets	67	-30	40	132	-14
Cash applied to dividends	57	48	56	73	77
Total applications of cash	230	56	63	276	99
Increase/decrease in cash	-46	-155	198	83	61
Selected items, seasonally adjusted					
Operating revenue	of selected items				
Operating profit	6.8	4.6	-7.6	8.2	7.7
Profit before extraordinary gains	7.4	1.1	-7.1	10.9	6.2
Net profit	-3.7	82.3	-13.9	-26.9	37.0
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 26

Accommodation and food services

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	37,838	38,234	39,358	40,279	41,046
Cash and deposits	1,809	1,759	2,036	1,999	2,024
Accounts receivable and accrued revenue	2,084	2,248	2,373	2,532	2,467
Inventories	1,468	1,427	1,437	1,466	1,462
Investments and accounts with affiliates	5,052	5,509	5,590	5,671	5,686
Portfolio investments	695	668	655	671	676
Loans	586	586	587	594	591
Mortgage	323	322	322	326	324
Non-mortgage	263	264	265	269	267
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	22,656	22,216	22,793	23,342	23,660
Other assets	3,488	3,821	3,888	4,004	4,480
Total liabilities	25,405	25,219	26,118	26,802	27,027
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,199	4,031	4,133	4,322	4,309
Loans and accounts with affiliates	7,646	7,581	8,016	8,371	8,353
Borrowings	12,336	12,298	12,688	12,829	12,982
Loans and overdrafts	5,083	5,307	5,083	4,996	5,134
From banks	2,792	2,996	2,524	2,457	2,463
From others	2,291	2,311	2,559	2,539	2,671
Bankers' acceptances and paper	858	876	673	692	570
Bonds and debentures	3,207	3,187	2,840	2,979	3,082
Mortgages	3,189	2,927	4,092	4,162	4,196
Deferred income tax	246	231	170	160	157
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	978	1,078	1,111	1,119	1,227
Total, equity	12,433	13,015	13,240	13,477	14,019
Share capital	6,889	6,323	6,632	6,857	6,947
Contributed surplus and other	946	1,140	1,112	1,128	1,137
Retained earnings	4,598	5,552	5,496	5,492	5,936
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	10,860	10,417	10,388	10,424	11,329
Sales of goods and services	9,881	9,593	9,597	9,597	10,384
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	979	824	791	827	945
Operating expenses	10,068	9,763	9,936	9,874	10,447
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	490	466	497	498	535
Interest expense, operating	0	0	0	0	0
Other operating expenses	9,577	9,296	9,439	9,376	9,913
Operating profit	792	655	452	549	881
Interest and dividend revenue	49	43	44	43	49
Interest expense on borrowing	292	281	297	296	312
Gains/losses	55	2	52	104	55
Profit before income tax	604	418	250	400	674
Income tax	156	86	83	90	115
Equity in affiliates' earnings	24	29	29	29	28
Profit before extraordinary gains	472	361	196	340	587
Extraordinary gains	-10	-9	0	0	0
Net profit	462	352	196	340	587

Table 26
Accommodation and food services

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	792	-280	688	437	589
Net profit	462	352	168	339	585
Non-cash items	349	-622	563	110	5
Depreciation, depletion and amortization	490	466	464	494	528
Deferred income tax	29	-30	-23	3	2
Working capital	-192	-545	103	-62	41
Other non-cash items	22	-512	19	-325	-565
Prior period cash transactions	-20	-11	-42	-12	-1
Cash from financing activities	85	800	808	248	13
Increase in deposits	0	0	0	0	0
Borrowings from banks	153	366	-98	158	9
Borrowings from affiliates	-193	218	275	11	-6
Other borrowings	101	36	341	-37	32
Bankers' acceptances and paper	56	19	-11	-6	1
Bonds and debentures	17	11	-15	41	-22
Mortgages	21	-12	367	47	71
Other borrowings, not elsewhere classified	7	17	0	-118	-19
Equity	23	181	290	115	-21
Total cash available	877	520	1,496	685	603
Applications					
Cash applied to investment activities	178	35	2	169	-14
Investments in affiliates	86	35	18	138	-14
Portfolio investments	97	-2	-16	25	3
Loans	-6	2	-1	7	-3
Mortgage loans	2	0	0	4	-2
Non-mortgage loans	-8	1	0	3	-1
Cash applied to fixed assets	175	303	636	134	64
Cash applied to dividends	156	205	235	201	213
Total applications of cash	509	542	873	504	263
Increase/decrease in cash	368	-22	624	180	339
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	4.2	-2.0	1.9	-1.4	4.9
Profit before extraordinary gains	3.3	-2.1	1.3	-1.2	4.5
Net profit	24.0	-0.1	13.1	-4.1	12.2
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Table 27

Other services (except public administration)

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Balance sheet					
Total assets	22,920	22,818	22,805	23,100	20,371
Cash and deposits	1,384	1,402	1,358	1,358	1,142
Accounts receivable and accrued revenue	3,476	3,440	3,400	3,456	3,126
Inventories	4,275	4,173	4,133	4,154	3,298
Investments and accounts with affiliates	937	1,053	1,139	1,170	1,008
Portfolio investments	675	669	820	796	739
Loans	318	314	310	313	242
Mortgage	167	165	162	164	126
Non-mortgage	150	148	148	149	116
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,683	6,740	6,778	6,853	6,035
Other assets	4,172	5,028	4,868	5,002	4,782
Total liabilities	17,968	18,180	17,702	17,780	15,193
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,065	3,022	3,000	3,023	2,506
Loans and accounts with affiliates	3,373	3,296	3,276	3,309	2,904
Borrowings	4,745	4,876	4,670	4,778	3,895
Loans and overdrafts	3,490	3,534	3,393	3,462	2,834
From banks	1,990	2,035	1,947	1,989	1,690
From others	1,500	1,498	1,446	1,473	1,145
Bankers' acceptances and paper	102	97	96	87	77
Bonds and debentures	472	526	485	523	407
Mortgages	681	719	696	706	576
Deferred income tax	360	303	297	303	299
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,424	6,683	6,460	6,367	5,590
Total, equity	4,952	4,639	5,103	5,320	5,178
Share capital	2,958	3,143	3,147	3,173	3,096
Contributed surplus and other	244	305	345	332	301
Retained earnings	1,750	1,190	1,612	1,816	1,781
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Income statement					
Operating revenue	4,994	4,807	4,705	5,287	4,987
Sales of goods and services	4,795	4,615	4,504	5,057	4,787
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	199	192	200	230	200
Operating expenses	4,704	4,514	4,413	4,990	4,636
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Depreciation, depletion and amortization	116	128	133	146	137
Interest expense, operating	0	0	0	0	0
Other operating expenses	4,587	4,386	4,280	4,845	4,499
Operating profit	290	293	292	297	352
Interest and dividend revenue	17	16	17	19	19
Interest expense on borrowing	83	83	79	88	81
Gains/losses	26	22	24	26	25
Profit before income tax	251	248	254	254	315
Income tax	85	84	90	95	142
Equity in affiliates' earnings	5	8	7	8	8
Profit before extraordinary gains	171	171	171	167	181
Extraordinary gains	0	-3	-3	-3	-4
Net profit	171	168	169	164	177

Table 27
Other services (except public administration)

	2001	2001	2002	2002	2002
	3	4	1	2	3
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,318	-230	331	126	880
Net profit	151	203	265	313	262
Non-cash items	4,167	-433	70	-193	3,200
Depreciation, depletion and amortization	116	128	129	145	137
Deferred income tax	13	-55	-2	3	4
Working capital	-110	106	83	-67	-451
Other non-cash items	4,148	-612	-140	-274	3,509
Prior period cash transactions	0	0	-3	5	-2,581
Cash from financing activities	-5,081	405	-319	149	735
Increase in deposits	0	0	0	0	0
Borrowings from banks	-63	57	-48	28	-302
Borrowings from affiliates	36	-23	-67	27	-596
Other borrowings	-5,034	102	-137	74	-465
Bankers' acceptances and paper	-5	51	15	1	-9
Bonds and debentures	96	54	-99	36	3
Mortgages	-28	-8	-12	6	-133
Other borrowings, not elsewhere classified	-5,096	5	-42	31	-326
Equity	-21	269	-67	20	2,099
Total cash available	-764	174	12	275	1,615
Applications					
Cash applied to investment activities	-101	299	-32	26	-287
Investments in affiliates	-69	310	-11	22	-179
Portfolio investments	-17	-7	-15	2	-38
Loans	-15	-4	-6	3	-71
Mortgage loans	-8	-2	-3	2	-38
Non-mortgage loans	-7	-2	-3	1	-33
Cash applied to fixed assets	771	-842	-72	54	1,879
Cash applied to dividends	120	118	128	122	89
Total applications of cash	790	-424	23	203	1,680
Increase/decrease in cash	-1,554	599	-11	72	-65
Selected items, seasonally adjusted					
Operating revenue	f selected items				
Operating profit	-4.8	-4.0	-0.3	3.0	1.1
Profit before extraordinary gains	-8.2	-4.3	-0.5	2.0	1.3
Net profit	179.4	1.2	2.9	19.1	-0.9
Selected ratios					
Debt to equity (ratio)					
Profit margin (%)					
Return on equity (%)					
Return on capital employed (%)					
Percentage change of selected items					
Operating revenue (S.A.)					
Operating expenses (S.A.)					
Operating profit (S.A.)					

Description of the data

Revisions to the quarterly financial statistics for enterprises

Beginning with the first quarter of 1999, significant changes have been made to the Quarterly Survey of Financial Statistics for Enterprises which affect the comparability and the historical continuity of these financial statistics. Data analysts are advised that the statistics are now collected and compiled on the basis of the North American Industry Classification System (NAICS Canada 1997) that differs markedly from the 1980 Standard Industrial Classification for Companies and Enterprises (SIC-C) previously in use. In addition, changes have been made to certain methodological aspects of the survey.

These changes have improved the quality and reliability of the statistics. They nonetheless affect the user's ability to relate and compare the data to those previously produced on the SIC-C basis under the old methodology.

Historical data on a NAICS Canada 1997 basis for 1988 to 1998 is available on CANSIM. The previous SIC-C based series has been terminated as of the fourth quarter of 1998.

Revision to the treatment of investment and holding companies (NAICS 55 and a portion of NAICS 5239)

Effective with the first quarter of 1999 release, the old SICC-based industry of "Investment and Holding Companies" (SICC 6216 and 6239) has been split into various industries on a NAICS Canada 1997 (NAICS) basis. The holding companies have been classified to NAICS 55, "Management of Companies and Enterprises." The investment companies have been included in NAICS 5239 "Other Financial Investment Activities" (industry 523B at the Level III 164 category level, that also includes other financial activities such as security and commodity exchanges and other financial investment activities).

The investment and holding companies (NAICS 55) are excluded from industry totals. NAICS 55 does not, however, include all holding company data in the Canadian economy. Many holding companies are consolidated with other components of an enterprise and classified to the dominant NAICS function as determined by the Business Register classification regulations. (This is similar to the previous SIC-C classification system in that not all holding companies were included in Investment and Holding Companies, SIC-C 6216 and SIC-C 6239.)

Corporate families deemed to be a single statistical enterprise should normally report to the Quarterly Financial Statistics for Enterprises Survey as one consolidated unit. The enterprise, including a parent holding company, would be classified together into the dominant NAICS classification, and not necessarily into NAICS 55.

When more than one statistical enterprise is determined to exist within a corporate family, the Business Register may classify the holding company component of this entity into NAICS 55, while the remaining operations would be classified to the NAICS of its dominant function.

Holding companies that hold interests in other holding companies, or hold interests in foreign subsidiaries would always be classified to NAICS 55 (consolidation of foreign operations is not permitted for purposes of reporting to the Quarterly Financial Statistics for Enterprises survey).

Description and use of the data

The data collected by the Quarterly Survey of Financial Statistics for Enterprises (QFS) comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet. As well, revenue and expense items as reported on a quarterly income statement, along with additional supplementary items, are collected on the quarterly survey.

Information collected as part of the Quarterly Survey of Financial Statistics for Enterprises provides data to serve two broad objectives. The first is to measure the financial position and performance of incorporated businesses by industry aggregations. This is the main focus of this publication. It is analogous to the use made of the financial statements for individual businesses by managers, investors and lenders. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts consist of the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the domestic economy is composed of several sectors, including the non-financial business sector, the financial business sector, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The quarterly survey data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively.

Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text Table 1).

Text Table 1

Calendar quarter for publication	Includes fiscal quarters ending in		
First	January	February	March
Second	April	May	June
Third	July	August	September
Fourth	October	November	December

Coverage

The domestic economy consists of the non-financial and financial business sectors, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. This publication covers incorporated enterprises of the financial and non-financial business sectors. Business enterprises controlled by governments are excluded from the Quarterly Survey of Financial Statistics for Enterprises and are surveyed by the Public Institutions Division of Statistics Canada. Non-profit enterprises are also excluded from this survey.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Survey of Financial Statistics is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. Regulated industries may follow practices and definitions determined by the regulators. However, these practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants.

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request.

Industrial classification

Commencing with the first quarter of 1999, the Quarterly Survey of Financial Statistics for Enterprises is based on the North American Industry Classification System (NAICS Canada 1997). Prior to the first quarter of 1999, the Standard Industrial Classification for Companies and Enterprises (SIC-C 1980) was used.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 1997 code should be assigned to a statistical enterprise, the NAICS Canada 1997 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 1997 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 1997 classification system (unlike the 1980 SIC-C) does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Whereas the 1980 SIC-C provided a classification code for integrated petroleum activities, under NAICS Canada 1997 such an enterprise is classified to the individual NAICS Canada 1997 code that relates to the activity that provides the most value-added.

NAICS Canada 1997 is a detailed, hierarchical classification with over 900 individual 6-digit industries. These are aggregated into 20 sectors of activity, such as mining, manufacturing, wholesale trade, retail trade and construction.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 1997. The most aggregate level, which is used in this publication, covers 24 categories (see Text Table 2), 17 of which represent NAICS Canada 1997 2-digit sectors while seven are at a more disaggregated level. The second level of aggregation covers 58 categories and is available upon request. The most detailed level of aggregation covers 157 categories in 1999 and 164 categories in 2000 and beyond and is also available upon request. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

Example of industry classification:

An automobile dealership that sells new cars would be assigned to the NAICS Canada 1997 Industry Code 44111, "new car dealers." For purposes of the Quarterly Survey of Financial Statistics for Enterprises, this enterprise would appear in the following aggregations:

Level III (164 categories):	Group 4411 "Automobile Dealers"
Level II (58 categories):	Sub-Sector 441 "Retail Motor Vehicles and Accessories"
Level I (24 categories):	Sector 44-45 "Retail Trade"

Text Table 2

Publication Level of Aggregation

Enterprise category code	Title	NAICS Canada 1997 Codes includes
11	Agriculture, forestry, fishing and hunting	11
21A	Oil and gas extraction and coal mining	211, 2121
21B	Mining	2122, 2123, 213
22	Utilities	22
23	Construction	23
31-33	Manufacturing	31, 32, 33
41	Wholesale trade	41
44-45	Retail trade	44, 45
48-49	Transportation and warehousing	48, 49
51	Information and cultural industries	51
5222	Non-depository credit intermediation	5222
5241	Insurance carriers	52411, 52412, 52413
5269	Other funds and financial vehicles	5269
52C	Other financial intermediaries	52231, 52239, 523, 5242
52D	Depository credit intermediation	5221, 52232
53	Real estate and rental and leasing companies	53
54	Professional, scientific and technical services	54
55	Management of companies and enterprises	55
56	Administrative and support, waste management and remediation services	56
61	Educational services	61
62	Health care and social assistance	62
71	Arts, entertainment and recreation	71
72	Accommodation and food services	72
81	Other services (except public administration)	81

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components. A sample survey is conducted for larger businesses above a prescribed size threshold using the mailed questionnaire. Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. For businesses below the size threshold, the (take-none) estimate is derived by applying a regression technique to annual data compiled from Revenue Canada financial statements. The model projects the value of the take-none portion of the population by the 164 categories of the Level III aggregation (separately by country of control) using estimates from the surveyed population and other parameters. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the surveyed component ranges from 5% to 100% of the population for both revenue and assets at the Level III aggregation.

(See Tables 4 and 5 showing the percentage of assets and operating revenue represented by the take-none component for each of the Level 1 (24 industry) groups.)

Sample design for the survey component

The frame used for sampling purposes is the Statistics Canada Business Register (BR). A stratified random sample is used. There are two size strata for each of the Level III (164 categories) aggregations (take-all and take-some). As well, each aggregation is stratified according to country-of-control (Canada, United States or Other Foreign). All units in the first stratum (take-all) are selected. For the lower stratum (take-some), sampling rates vary by aggregation, but average to about one unit selected in seven. The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Sample weights and imputation for incomplete responses or non-response

Although significant effort and resources are used to maximize response rates, there is always an element of non-response in a statistical survey. Units which do not respond in the current period are imputed (their characteristics are estimated). Units are imputed by applying a growth factor to previously reported data when available. The growth factor is estimated using the survey responses for the units that are most similar to the unit being imputed.

When partial survey data covering three key variables (total assets, operating revenue, operating profit) are received, the

imputation factors are calculated at the unit level using these partial data. For records without historical information, a donor imputation system is used. Information on the size of the non-respondent is obtained and a similar sized respondent is found. The size information consists of the three key variables. If this information is not available, the Business Register revenue and asset values are used. In the former situation, the donor record is used to calculate the distribution of the detailed values around the three key variables. In the latter case the donor's values are directly copied over to the non-respondent. In the case where donor imputation is required for two or more consecutive quarters, a new donor is not reselected. Rather, the imputation factor is applied to the previously imputed data.

The response values for sampled units are multiplied by a sampling weight in order to estimate for the entire surveyed population. The sampling weight is calculated using a number of factors, including the probability of the unit being selected in the sample.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 1999, the Quarterly Financial Statistics series uses "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available. For a more complete description of these features, refer to "X11ARIMA v. 2000 – Seasonal Adjustment Method Foundations and User's Manual."

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Beginning with the first quarter of 1999 publication, the quarterly financial series switched to a NAICS Canada 1997 basis of industrial classification from the previously used SIC-C basis. Historical data on a NAICS Canada 1997 basis were created using a concordance that converted the old SIC-C codes to the new NAICS Canada 1997 codes. No reliable NAICS Canada 1997 coding of businesses was available prior to 1998. Users are warned that the quality of the backcasted series, and the resulting seasonal adjustment, may not be as reliable as that of statistics derived from actual survey results conducted on a NAICS Canada 1997 basis commencing with the first quarter of 1999.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue by country of control. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Survey of Financial Statistics for Enterprises was drawn such that the CV at the Level III (164 categories) aggregation, by country of control, should be no more than 10% for operating revenue or total assets.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical regression model to predict the value of the take-none portion of the population by Level III (164 categories) aggregation using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors. It is difficult to calculate a coefficient of variation for the non-sampled strata, as the estimates are calculated at the Level III aggregation level only. Therefore, the CV displayed in the publication reflects only the survey portion of the estimate. When the estimate reflects only the take-none portion, the CV will be blank.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Survey of Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors.

Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed). In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the design weight multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

These data are consistent with the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. As such, they do not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). As a result, caution should be used when comparing balance sheet data and ratios over time and across industries.

Beginning with the first quarter of 1999, the Quarterly Survey of Financial Statistics for Enterprises implemented the Statistics Canada Business Register as the survey frame. There was also a significant sample rotation that resulted in the introduction of a large number of new enterprises to the quarterly survey and the exclusion of many previously sampled enterprises from the sampled portion of the survey. Furthermore, the quarterly survey switched to the North American Industry Classification System (NAICS Canada 1997) effective the first quarter of 1999. These changes have improved the quality and reliability of the statistics. They nonetheless affect the user's ability to relate and compare the data to those previously produced on the SIC-C basis under the old methodology.

Confidentiality

The confidentiality of the reported statistics to the quarterly survey is protected under the provisions of the Statistics Act. Accordingly, statistics are released in aggregate only, with no potential identification of individually reported information. The confidentiality provisions of the Statistics Act override the provisions of the Access to Information Act to guarantee the confidentiality of reported data of individual respondents.

Text Table 3

All enterprise measure of sample response

	Quarter								
	3-2000	4-2000	1-2001	2-2001	3-2001	4-2001	1-2002	2-2002	3-2002
	%	%	%	%	%	%	%	%	%
Response rate	68.2	65.1	62.3	62.3	60.7	61.7	70.5	54.1	36.6
Asset response rate	92.0	89.4	71.4	84.2	85.7	85.1	88.4	82.3	60.9
Revenue response rate	88.3	94.2	88.4	85.4	62.2	57.2	84.8	72.4	54.2
Weighted asset response rate	89.5	87.7	70.6	82.0	83.0	82.6	84.6	77.6	52.5
Weighted revenue response rate	86.2	93.0	87.2	83.2	61.8	57.4	80.3	68.6	50.7

Text Table 4 shows the percentage of assets represented by the take-none component for each of the Level 1 (24 industry) groups.

Text Table 4

Take-none percentage table – Total assets

	NAICS	Second Quarter 2002			Third Quarter 2002		
		Take- none	Total	%	Take- none	Total	%
		millions of dollars			millions of dollars		
Total, finance and insurance industries (excluding other funds and financial vehicles)		49,797	1,836,785	2.7	50,039	1,853,967	2.7
Total, non-financial industries (excluding management of companies and enterprises)		425,262	1,982,237	21.5	422,553	1,998,633	21.1
Total, all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)		475,059	3,819,022	12.4	472,592	3,852,600	12.3
Agriculture, forestry, fishing and hunting	11	38,176	46,657	81.8	38,086	46,681	81.6
Oil and gas extraction and coal mining	211,2121	2,070	189,142	1.1	2,033	196,934	1.0
Mining (except oil, gas and coal)	2122,2123,213	5,255	94,818	5.5	5,244	94,868	5.5
Utilities	22	459	43,029	1.1	439	41,810	1.1
Construction	23	55,570	100,368	55.4	55,573	101,090	55.0
Manufacturing	31-33	52,072	611,537	8.5	52,350	614,468	8.5
Wholesale trade	41	46,866	151,233	31.0	47,625	154,053	30.9
Retail trade	44-45	51,057	123,738	41.3	50,605	123,038	41.1
Transportation and warehousing	48-49	17,052	102,435	16.6	17,361	104,292	16.6
Information and cultural industries	51	7,220	159,135	4.5	7,252	160,815	4.5
Real estate and rental and leasing	53	52,571	166,910	31.5	51,540	168,833	30.5
Professional, scientific and technical services	54	29,702	63,934	46.5	30,134	64,358	46.8
Administrative and support, waste management and remediation services	56	15,053	31,914	47.2	14,557	31,789	45.8
Educational services	61	1,699	2,184	77.8	1,715	2,210	77.6
Health care and social assistance	62	10,510	19,086	55.1	10,723	18,985	56.5
Arts, entertainment and recreation	71	5,919	12,738	46.5	5,842	12,989	45.0
Accommodation and food services	72	21,992	40,279	54.6	22,268	41,046	54.3
Other services (except public administration)	81	12,020	23,100	52.0	9,209	20,371	45.2
Depository credit intermediation	5221,52232	0	1,310,554	0.0	0	1,319,402	0.0
Non-depository credit intermediation	5222	4,748	93,335	5.1	4,792	94,305	5.1
Insurance carriers	5241	0	280,291	0.0	0	287,180	0.0
Other financial intermediaries	52231,52239,523,5242	45,049	152,606	29.5	45,247	153,080	29.6
Management of companies and enterprises	55	20,763	330,432	6.3	20,303	334,422	6.1
Other funds and financial vehicles	5269	0	671,031	0.0	0	659,794	0.0

Text Table 5 shows the percentage of operating revenue represented by the take-none component for each of the Level 1 (24 industry) groups.

Text Table 5
Take-none percentage table – Total revenues

	NAICS	Second Quarter 2002			Third Quarter 2002		
		Take- none	Total	%	Take- none	Total	%
		millions of dollars			millions of dollars		
Total, finance and insurance industries (excluding other funds and financial vehicles)		4,563	49,599	9.2	4,382	49,706	8.8
Total, non-financial industries (excluding management of companies and enterprises)		163,913	520,257	31.5	167,032	524,525	31.8
Total, all industries (excluding the industries, management of companies and enterprises and other funds and financial vehicles)		168,476	569,857	29.6	171,414	574,231	29.9
Agriculture, forestry, fishing and hunting	11	5,073	6,850	74.1	5,092	6,917	73.6
Oil and gas extraction and coal mining	211,2121	288	22,647	1.3	227	23,200	1.0
Mining (except oil, gas and coal)	2122,2123,213	738	6,379	11.6	754	6,158	12.3
Utilities	22	372	12,071	3.1	375	11,744	3.2
Construction	23	28,332	36,657	77.3	30,544	40,003	76.4
Manufacturing	31-33	23,783	167,711	14.2	24,418	163,432	14.9
Wholesale trade	41	25,262	86,593	29.2	26,127	88,361	29.6
Retail trade	44-45	33,557	78,589	42.7	32,766	80,535	40.7
Transportation and warehousing	48-49	7,111	20,272	35.1	7,121	21,334	33.4
Information and cultural industries	51	2,345	16,934	13.8	2,352	17,029	13.8
Real estate and rental and leasing	53	5,209	12,820	40.6	5,164	12,934	39.9
Professional, scientific and technical services	54	9,657	16,990	56.8	9,584	16,920	56.6
Administrative and support, waste management and remediation services	56	6,621	12,876	51.4	6,506	12,338	52.7
Educational services	61	642	759	84.6	630	747	84.3
Health care and social assistance	62	3,011	4,381	68.7	3,105	4,460	69.6
Arts, entertainment and recreation	71	1,054	2,019	52.2	1,051	2,098	50.1
Accommodation and food services	72	7,049	10,424	67.6	7,809	11,329	68.9
Other services (except public administration)	81	3,808	5,287	72.0	3,409	4,987	68.4
Depository credit intermediation	5221,52232	0	19,728	0.0	0	19,558	0.0
Non-depository credit intermediation	5222	556	3,365	16.5	560	3,388	16.5
Insurance carriers	5241	0	16,811	0.0	0	17,308	0.0
Other financial intermediaries	52231,52239,523,5242	4,007	9,696	41.3	3,822	9,452	40.4
Management of companies and enterprises	55	2,047	5,932	34.5	1,826	6,264	29.1
Other funds and financial vehicles	5269	0	2,387	0.0	0	-535	0.0

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

$$\frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. It is calculated before taking into account interest expense, investment income, non-recurring losses from the write-down of assets, gains or losses realized on the disposal of assets, and income tax expense. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains and interest on borrowings net of tax (S.A.)} \times 4 \times 100}{\text{Borrowings + Loans and accounts with affiliates} + \text{Total equity}}$$