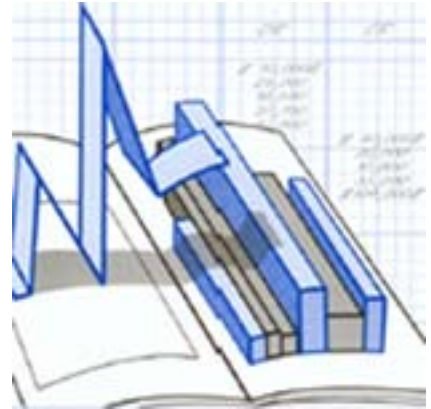




Catalogue no. 61-008-XIE

Quarterly Financial Statistics for Enterprises

Third Quarter 2006



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Statistics Canada
Industrial Organization and Finance Division

Quarterly Financial Statistics for Enterprises

Third Quarter 2006

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User information

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

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Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

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Highlights

- Corporate operating profits climbed 2.8% to a record \$58.4 billion in the third quarter. However, three-quarters of the increase was in the petroleum refining and the banking industries. Excluding these two industries operating profit edged up a more modest 0.8%, comparable to the second quarter increase. Profit growth has slowed considerably in 2006 following average quarterly gains of 4.1% in 2005.

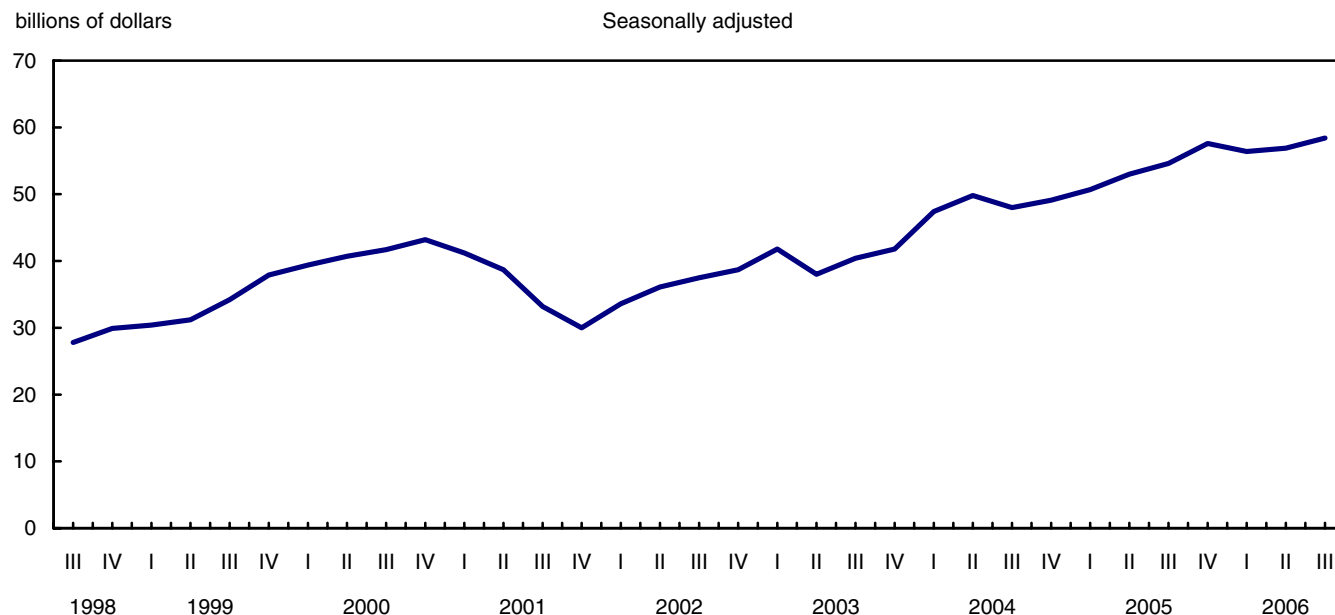
Analysis — Third quarter 2006 (preliminary)

Corporate operating profits climbed 2.8% to a record \$58.4 billion in the third quarter. However, three-quarters of the increase was in the petroleum refining and the banking industries. Excluding these two industries operating profit edged up a more modest 0.8%, comparable to the second quarter increase. Profit growth has slowed considerably in 2006 following average quarterly gains of 4.1% in 2005.

The non-financial industries earned operating profits of \$42.4 billion, up 2.4% from the second quarter. Profits in petroleum, metal mining, construction and transportation services rose noticeably, but declines in other sectors were widespread. Among the 17 non-financial industries, only 6 showed profit gains, 2 remained essentially unchanged and 9 lost ground.

The financial industries' operating profits increased 3.8% to \$16.0 billion. Profits of depository credit intermediaries (mainly chartered banks) rebounded following a second quarter dip. Companies involved in securities, commodity contracts and other financial investment activities also posted hefty profit gains.

Chart 1
Operating profits continue to rise



Note to readers

These quarterly financial statistics cover the activities of all enterprises in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and control for which consolidated financial statements are produced.

Operating profits represent the pre-tax profits earned from normal business activities, excluding interest expense on borrowing and valuation adjustments. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits.

Petroleum lifts manufacturing profits

Operating profits of manufacturers advanced 7.9% to \$10.7 billion in the third quarter. However, the gain was entirely due to higher profits by petroleum and coal manufacturers, whose profits swelled 31.9% to \$3.5 billion. Refined petroleum prices climbed early in the quarter, fuelled by supply concerns related to the increased instability in the Middle East, but eased back by quarter-end. The value of July shipments in the petroleum sector were the highest on record, but price declines pulled these back over the last two months of the quarter.

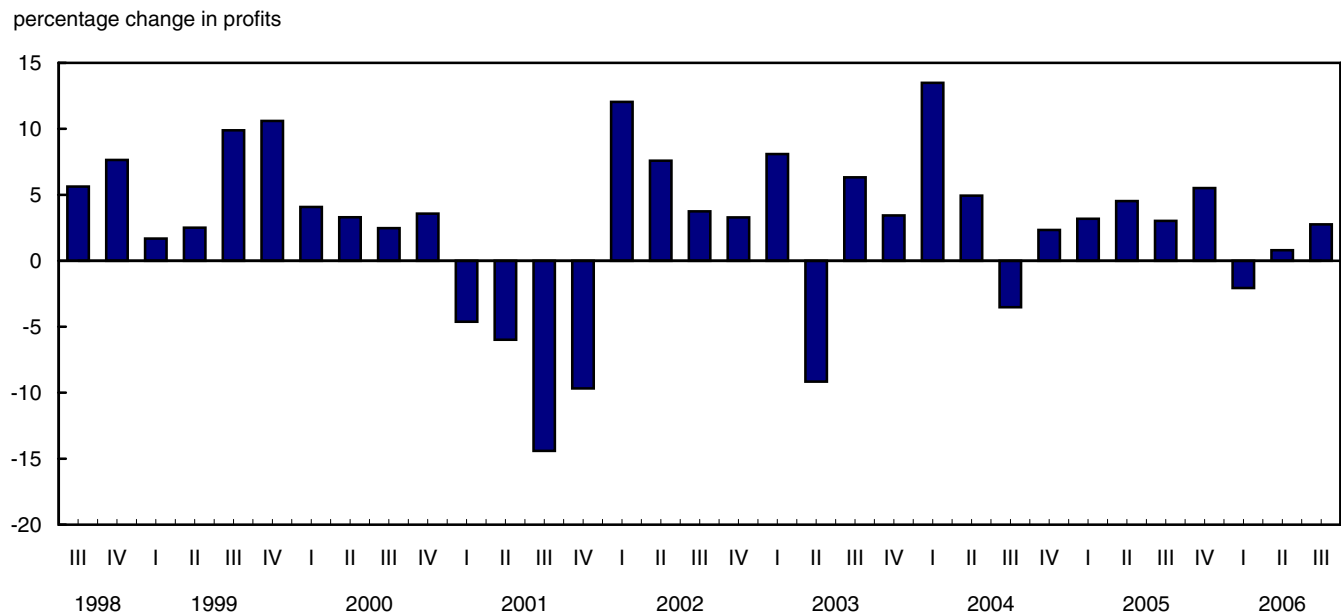
The remaining manufacturing industries saw profits retreat 1.0% from the second quarter. According to the Business Conditions Survey, manufacturers are anticipating tougher times ahead, with decreased production and employment in the coming months. The Monthly Survey of Manufacturing recently reported that factory shipments declined in September to their lowest level in nearly two years.

Profits of motor vehicle and parts manufacturers geared down in the quarter, falling from \$173 million in the second quarter to a loss of \$83 million in the third quarter. Profits have been volatile over the past several years, but have been on a downward trend since peaking at \$2.5 billion in the second quarter of 2000. In the most recent quarter profits were dampened by high marketing costs coupled with some restructuring charges.

Exports of passenger autos, truck and parts declined significantly in the quarter. Domestically, incentive programs and the lowering of the GST may have contributed to a rise in the number of new motor vehicles sold in the first two months of the quarter, but sales were in decline by September.

Chemical producers earned \$1.7 billion in the third quarter, up 6.4% from the previous quarter. Exports were helped by strong foreign demand for fertilizers.

Chart 2
Petroleum and banks boost profit growth



Metals improve but oil and gas extraction unchanged

Metal mining companies reaped the benefit of strong commodity prices, as operating profits grew 8.2% to a record \$1.3 billion. The value of metal exports continued to rise, boosted by nickel prices that have doubled since the end of 2005. Strong demand from China and other export markets coupled with low inventory levels have driven prices for many metals to unprecedented highs.

Meanwhile, profits in the oil and gas extraction industry were unchanged at \$7.9 billion in the third quarter. Despite the lull, profits remained at historically high levels. Crude petroleum exports and prices eased throughout the quarter, due to high inventories and softening demand. Natural gas exports were up for the quarter, but sagged in September as high supplies pulled down prices.

Other non-financial industries

The transportation and warehousing industry earned \$3.0 billion in operating profits, up 7.6% over the second quarter. Airline carriers benefited from increased passenger loads, higher fares and tighter cost-controls.

Construction companies reported \$2.4 billion in third quarter operating profits, up 10.0% from the previous quarter. Construction activity in the domestic housing market remained upbeat, especially in Western Canada, buoyed by high employment levels, strong consumer confidence and relatively low mortgage rates. Meanwhile investment in non-residential building construction reflected record high spending for the quarter.

Retail profits were little changed at \$3.6 billion, despite a 1.6% increase in sales. Wholesalers' profits slipped 1.0% to \$4.1 billion.

Banks lead the financial sector gains

The chartered banks pulled up third quarter operating profits of the depository credit intermediaries. Bank profits increased \$330 million to \$6.1 billion in the third quarter, lifted by higher net interest revenue.

Companies involved in securities, commodity contracts and other financial investment activities earned 4.7% more in operating profits.

Profitability ratios

The operating profit margin edged up to 8.2% in the third quarter from 8.1% in the second quarter, just below the recent high of 8.3% registered in the fourth quarter of 2005.

The return on shareholders' equity fell to 10.7% in the third quarter from 12.0% in the second quarter. After-tax profits, the numerator in this profit measure, fell 9.3% in the quarter due to lower foreign interest and dividend revenue, reduced capital gains and higher interest expense on borrowing.

Text table 1
 Quarterly financial statistics for enterprises

	Seasonally adjusted				
	Third ^r quarter 2005	Second ^r quarter 2006	Third ^p quarter 2006	Third quarter 2005 to third quarter 2006	Second quarter to third quarter 2006
	billions of dollars			percent change	
All industries					
Operating revenue	679.5	702.8	710.3	4.5	1.1
Operating profit	54.6	56.9	58.4	7.0	2.8
After-tax profit	36.0	38.9	35.3	-1.9	-9.3
Non-financial					
Operating revenue	616.8	636.6	642.5	4.2	0.9
Operating profit	40.2	41.4	42.4	5.4	2.4
After-tax profit	27.2	29.3	25.8	-5.2	-12.0
Financial					
Operating revenue	62.7	66.2	67.8	8.2	2.5
Operating profit	14.4	15.4	16.0	11.5	3.8
After-tax profit	8.8	9.6	9.5	8.3	-1.1

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS)
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statistics for Enterprises
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Selected tables of Canadian statistics from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*
- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
	millions of dollars				
Operating revenue					
Total, all industries	679,530	693,854	693,176	702,809	710,316
Total, non-financial industries	616,846	630,307	628,357	636,639	642,486
Agriculture, forestry, fishing and hunting	9,373	9,477	9,133	9,100	9,171
Oil and gas extraction and support activities	38,297	38,240	38,688	39,502	39,492
Mining (except oil and gas)	6,231	6,270	6,274	6,634	7,026
Utilities	14,259	15,749	15,542	15,940	15,543
Construction	41,735	42,614	44,491	45,435	46,931
Manufacturing	178,939	182,218	180,242	180,976	182,205
Wholesale trade	103,260	105,974	105,563	107,990	108,855
Retail trade	95,668	96,635	97,342	98,443	100,001
Transportation and warehousing	28,671	29,380	28,941	29,504	29,944
Information and cultural industries	18,749	19,083	18,682	19,018	19,403
Real estate and rental and leasing	14,221	14,698	14,846	15,037	15,146
Professional, scientific and technical services	21,085	22,257	21,815	22,266	21,277
Administrative and support, waste management and remediation services	16,496	17,425	16,718	16,785	17,601
Educational, healthcare and social assistance services	7,148	7,152	7,078	7,127	7,176
Arts, entertainment and recreation	2,865	2,844	2,841	2,767	2,658
Accommodation and food services	12,938	13,263	13,136	13,150	13,077
Repair, maintenance and personal services	6,911	7,028	7,024	6,967	6,979
Total, finance and insurance industries	62,684	63,547	64,818	66,169	67,830
Non-depository credit intermediation	4,597	4,776	4,748	4,818	4,934
Insurance carriers and related activities	23,590	22,634	23,612	23,904	24,171
Activities related to credit intermediation	783	770	796	813	821
Depository credit intermediation	22,734	23,929	24,747	25,506	26,639
Securities, commodity contracts, and other financial investments and related activities	10,981	11,438	10,915	11,128	11,266
Operating profit					
Total, all industries	54,597	57,606	56,419	56,873	58,439
Total, non-financial industries	40,235	42,464	40,969	41,441	42,419
Agriculture, forestry, fishing and hunting	541	478	557	552	549
Oil and gas extraction and support activities	8,275	8,800	8,012	7,919	7,900
Mining (except oil and gas)	1,098	1,152	1,083	1,244	1,346
Utilities	721	975	755	725	652
Construction	1,676	1,904	1,986	2,199	2,420
Manufacturing	10,269	11,059	10,461	9,879	10,661
Wholesale trade	3,678	4,029	3,926	4,152	4,110
Retail trade	3,050	3,167	3,271	3,597	3,633
Transportation and warehousing	2,839	2,919	2,775	2,818	3,032
Information and cultural industries	2,089	1,827	1,952	2,185	2,172
Real estate and rental and leasing	2,550	2,498	2,666	2,717	2,723
Professional, scientific and technical services	892	897	929	1,032	911
Administrative and support, waste management and remediation services	787	899	832	717	831
Educational, healthcare and social assistance services	908	888	914	928	911
Arts, entertainment and recreation	153	135	103	81	46
Accommodation and food services	339	409	366	311	175
Repair, maintenance and personal services	369	427	380	384	348
Total, finance and insurance industries	14,362	15,142	15,450	15,432	16,020
Non-depository credit intermediation	1,869	1,728	1,776	1,940	1,966
Insurance carriers and related activities	3,344	3,306	3,672	3,645	3,684
Activities related to credit intermediation	82	80	104	103	114
Depository credit intermediation	5,315	6,309	6,310	6,077	6,418
Securities, commodity contracts, and other financial investments and related activities	3,752	3,719	3,587	3,668	3,838

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
	millions of dollars				
Profit before extraordinary gains					
Total, all industries	35,953	37,273	34,772	38,869	35,258
Total, non-financial industries	27,193	27,654	24,843	29,274	25,769
Agriculture, forestry, fishing and hunting	386	358	413	400	385
Oil and gas extraction and support activities	4,801	5,522	4,555	5,741	4,484
Mining (except oil and gas)	1,266	1,077	1,209	1,351	1,557
Utilities	425	485	508	341	282
Construction	1,496	1,565	1,279	1,369	1,519
Manufacturing	6,193	4,756	6,407	7,819	6,093
Wholesale trade	2,840	2,756	2,776	2,963	2,778
Retail trade	1,786	2,424	1,813	2,043	2,062
Transportation and warehousing	2,434	2,052	1,392	1,984	1,963
Information and cultural industries	979	2,107	369	1,064	866
Real estate and rental and leasing	2,060	1,828	1,443	1,579	1,513
Professional, scientific and technical services	1,030	980	883	1,003	906
Administrative and support, waste management and remediation services	664	765	871	769	756
Educational, healthcare and social assistance services	619	609	632	651	616
Arts, entertainment and recreation	51	43	31	25	-14
Accommodation and food services	-50	35	-31	-95	-225
Repair, maintenance and personal services	211	293	293	270	227
Total, finance and insurance industries	8,760	9,618	9,930	9,595	9,489
Non-depository credit intermediation	632	347	395	530	470
Insurance carriers and related activities	2,647	3,143	3,089	3,094	3,012
Activities related to credit intermediation	48	48	58	53	56
Depository credit intermediation	2,625	3,224	3,446	3,156	3,206
Securities, commodity contracts, and other financial investments and related activities	2,807	2,856	2,942	2,762	2,745
Net profit					
Total, all industries	35,937	37,246	34,785	38,920	35,252
Total, non-financial industries	27,182	27,637	24,861	29,327	25,762
Agriculture, forestry, fishing and hunting	385	358	412	399	385
Oil and gas extraction and support activities	4,801	5,522	4,555	5,741	4,484
Mining (except oil and gas)	1,266	1,077	1,209	1,351	1,557
Utilities	425	485	508	341	282
Construction	1,496	1,565	1,279	1,369	1,519
Manufacturing	6,185	4,742	6,428	7,812	6,090
Wholesale trade	2,838	2,754	2,773	2,961	2,775
Retail trade	1,785	2,424	1,812	2,044	2,061
Transportation and warehousing	2,435	2,052	1,392	2,046	1,963
Information and cultural industries	979	2,107	369	1,063	865
Real estate and rental and leasing	2,060	1,828	1,443	1,579	1,513
Professional, scientific and technical services	1,031	979	883	1,004	906
Administrative and support, waste management and remediation services	664	765	872	769	756
Educational, healthcare and social assistance services	619	609	632	651	616
Arts, entertainment and recreation	51	43	31	25	-14
Accommodation and food services	-50	35	-31	-95	-225
Repair, maintenance and personal services	211	293	293	270	227
Total, finance and insurance industries	8,755	9,609	9,923	9,593	9,491
Non-depository credit intermediation	624	340	388	523	462
Insurance carriers and related activities	2,647	3,143	3,089	3,094	3,012
Activities related to credit intermediation	49	49	58	58	56
Depository credit intermediation	2,625	3,224	3,446	3,156	3,206
Securities, commodity contracts, and other financial investments and related activities	2,810	2,854	2,942	2,762	2,753

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
	ratio				
Debt to equity					
Total, all industries	0.937	0.933	0.927	0.918	0.911
Total, non-financial industries	1.013	1.005	0.998	0.989	0.979
Agriculture, forestry, fishing and hunting	1.342	1.333	1.384	1.356	1.345
Oil and gas extraction and support activities	0.949	0.900	0.886	0.862	0.854
Mining (except oil and gas)	0.458	0.479	0.485	0.485	0.477
Utilities	0.926	0.960	0.970	0.940	0.928
Construction	1.856	1.843	1.818	1.802	1.665
Manufacturing	0.624	0.630	0.616	0.618	0.609
Wholesale trade	0.914	0.871	0.861	0.828	0.811
Retail trade	1.170	1.153	1.242	1.280	1.250
Transportation and warehousing	1.534	1.502	1.604	1.544	1.575
Information and cultural industries	1.401	1.440	1.328	1.308	1.369
Real estate and rental and leasing	2.175	2.108	2.088	2.115	2.021
Professional, scientific and technical services	0.829	0.824	0.818	0.800	0.789
Administrative and support, waste management and remediation services	1.254	1.273	1.170	1.129	1.124
Educational, healthcare and social assistance services	0.877	0.887	0.853	0.844	0.829
Arts, entertainment and recreation	2.521	2.435	2.549	2.610	2.738
Accommodation and food services	3.370	3.509	3.508	3.616	3.751
Repair, maintenance and personal services	0.887	0.849	0.968	0.948	0.947
Total, finance and insurance industries	0.721	0.726	0.726	0.718	0.720
Non-depository credit intermediation	5.186	5.393	5.244	5.207	5.138
Insurance carriers and related activities	0.179	0.179	0.181	0.175	0.202
Activities related to credit intermediation	0.505	0.431	0.554	0.530	0.512
Depository credit intermediation	0.387	0.388	0.418	0.414	0.412
Securities, commodity contracts, and other financial investments and related activities	0.682	0.668	0.664	0.644	0.649
	percentage				
Profit margin					
Total, all industries	8.0	8.3	8.1	8.1	8.2
Total, non-financial industries	6.5	6.7	6.5	6.5	6.6
Agriculture, forestry, fishing and hunting	5.8	5.0	6.1	6.1	6.0
Oil and gas extraction and support activities	21.6	23.0	20.7	20.0	20.0
Mining (except oil and gas)	17.6	18.4	17.3	18.8	19.2
Utilities	5.1	6.2	4.9	4.6	4.2
Construction	4.0	4.5	4.5	4.8	5.2
Manufacturing	5.7	6.1	5.8	5.5	5.8
Wholesale trade	3.6	3.8	3.7	3.8	3.8
Retail trade	3.2	3.3	3.4	3.6	3.6
Transportation and warehousing	9.9	9.9	9.6	9.6	10.1
Information and cultural industries	11.1	9.6	10.4	11.5	11.2
Real estate and rental and leasing	17.9	17.0	18.0	18.1	18.0
Professional, scientific and technical services	4.2	4.0	4.3	4.6	4.3
Administrative and support, waste management and remediation services	4.8	5.2	5.0	4.3	4.7
Educational, healthcare and social assistance services	12.7	12.4	12.9	13.0	12.7
Arts, entertainment and recreation	5.4	4.8	3.6	2.9	1.7
Accommodation and food services	2.6	3.1	2.8	2.4	1.3
Repair, maintenance and personal services	5.3	6.1	5.4	5.5	5.0
Total, finance and insurance industries	22.9	23.8	23.8	23.3	23.6
Non-depository credit intermediation	40.7	36.2	37.4	40.3	39.8
Insurance carriers and related activities	14.2	14.6	15.6	15.2	15.2
Activities related to credit intermediation	10.5	10.4	13.1	12.6	13.9
Depository credit intermediation	23.4	26.4	25.5	23.8	24.1
Securities, commodity contracts, and other financial investments and related activities	34.2	32.5	32.9	33.0	34.1

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
	percentage				
Return on equity					
Total, all industries	11.7	12.0	11.0	12.0	10.7
Total, non-financial industries	12.0	12.0	10.6	12.2	10.6
Agriculture, forestry, fishing and hunting	6.8	6.2	7.2	6.8	6.5
Oil and gas extraction and support activities	16.7	18.3	14.5	17.4	13.2
Mining (except oil and gas)	10.5	9.0	9.8	10.8	12.2
Utilities	6.9	8.1	8.6	5.8	4.8
Construction	19.6	20.2	15.9	16.3	16.4
Manufacturing	7.7	6.0	7.9	9.5	7.3
Wholesale trade	17.4	16.5	15.7	16.2	14.8
Retail trade	14.1	18.8	14.3	16.1	16.1
Transportation and warehousing	27.2	21.7	15.7	21.3	21.5
Information and cultural industries	7.8	17.6	3.0	8.5	7.0
Real estate and rental and leasing	14.0	12.0	9.2	9.9	8.9
Professional, scientific and technical services	11.4	10.4	9.6	10.7	9.5
Administrative and support, waste management and remediation services	16.6	18.8	20.3	17.5	16.5
Educational, healthcare and social assistance services	18.7	18.2	18.4	18.4	16.8
Arts, entertainment and recreation	5.6	4.7	3.6	2.9	-1.7
Accommodation and food services	-2.4	1.7	-1.5	-4.9	-11.8
Repair, maintenance and personal services	9.6	12.7	13.8	12.5	10.4
Total, finance and insurance industries	10.9	11.9	12.0	11.4	11.0
Non-depository credit intermediation	12.5	6.9	7.7	10.0	8.7
Insurance carriers and related activities	12.0	14.1	13.3	13.0	12.3
Activities related to credit intermediation	4.6	4.4	5.1	4.5	4.6
Depository credit intermediation	9.3	11.4	11.9	10.8	10.6
Securities, commodity contracts, and other financial investments and related activities	11.7	11.9	12.0	11.1	10.9
Return on capital employed					
Total, all industries	8.1	8.4	7.7	8.3	7.6
Total, non-financial industries	7.9	8.1	7.2	8.1	7.2
Agriculture, forestry, fishing and hunting	4.7	4.5	4.9	4.7	4.6
Oil and gas extraction and support activities	10.4	11.4	9.2	11.1	8.7
Mining (except oil and gas)	8.3	7.4	7.9	8.9	9.7
Utilities	5.8	6.5	6.4	5.0	4.6
Construction	8.0	8.3	7.4	7.5	7.6
Manufacturing	6.6	5.6	6.4	7.4	6.0
Wholesale trade	10.8	10.4	9.7	10.6	10.0
Retail trade	8.4	10.9	8.5	9.3	9.4
Transportation and warehousing	12.9	12.1	9.9	11.1	10.0
Information and cultural industries	5.8	10.1	3.5	6.4	5.4
Real estate and rental and leasing	7.0	6.5	5.7	6.0	5.6
Professional, scientific and technical services	7.3	7.0	6.5	7.2	6.5
Administrative and support, waste management and remediation services	9.2	10.2	11.0	9.9	9.5
Educational, healthcare and social assistance services	12.1	11.7	12.1	12.0	11.1
Arts, entertainment and recreation	4.2	4.0	3.6	3.4	2.2
Accommodation and food services	2.6	3.8	2.9	2.2	0.5
Repair, maintenance and personal services	6.9	8.8	8.6	8.0	6.8
Total, finance and insurance industries	8.6	9.3	9.3	9.1	9.0
Non-depository credit intermediation	4.9	4.0	4.6	4.8	4.6
Insurance carriers and related activities	10.7	12.4	11.7	11.6	10.7
Activities related to credit intermediation	4.5	4.9	5.7	5.6	5.6
Depository credit intermediation	10.6	12.4	12.3	11.9	12.5
Securities, commodity contracts, and other financial investments and related activities	8.4	8.7	8.5	8.1	7.9

Table 2-1
Total, all industries — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	4,759,311 A	4,800,508 A	4,891,513 A	4,977,496 A	5,053,139 A
Cash and deposits	228,811	222,141	223,868	227,082	233,271
Accounts receivable and accrued revenue	353,893	357,823	350,869	362,322	367,228
Inventories	229,594	232,528	239,426	242,946	243,978
Investments and accounts with affiliates	673,652	679,990	686,388	691,202	702,730
Portfolio investments	698,530	714,529	744,698	741,770	753,782
Loans	1,190,109	1,209,277	1,237,377	1,268,904	1,298,266
Mortgage	569,633	577,675	584,571	597,350	609,154
Non-mortgage	620,475	631,602	652,806	671,554	689,112
Allowance for losses on investments and loans	-9,632	-9,377	-9,306	-8,471	-9,263
Bank customers' liabilities under acceptances	38,534	39,384	45,136	46,673	48,450
Capital assets, net	921,373	934,844	944,843	964,016	975,466
Other assets	434,448	419,370	428,215	441,052	439,231
Total liabilities	3,528,724	3,557,838	3,624,800	3,683,029	3,730,945
Deposits	1,157,959	1,171,567	1,193,969	1,221,655	1,251,116
Actuarial liabilities of insurers	152,375	153,259	153,609	155,830	157,636
Accounts payable and accrued liabilities	469,365	483,371	477,737	484,013	494,459
Loans and accounts with affiliates	453,884	450,470	454,249	456,883	466,222
Borrowings	698,877	708,502	719,488	732,080	738,560
Loans and overdrafts	286,536	286,415	292,297	299,453	293,203
From banks	176,863	176,812	179,741	183,495	175,337
From others	109,673	109,604	112,556	115,958	117,866
Bankers' acceptances and paper	44,928	46,376	46,032	46,371	48,252
Bonds and debentures	263,796	271,192	274,559	276,007	284,837
Mortgages	103,617	104,519	106,599	110,250	112,268
Deferred income tax	75,138	75,298	75,234	75,859	76,103
Bank customers' liabilities under acceptances	38,534	39,384	45,136	46,673	48,450
Other liabilities	482,592	475,986	505,378	510,037	498,398
Total, equity	1,230,587	1,242,671	1,266,713	1,294,467	1,322,194
Share capital	602,454	605,380	618,657	623,332	628,968
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	136,919	139,406	142,584	141,618	141,573
Retained earnings	491,213	497,885	505,472	529,516	551,653
Income statement					
Operating revenue	680,078 A	698,195 A	681,150 A	708,352 A	712,096 A
Sales of goods and services	613,073	629,242	610,354	636,883	639,453
Premiums	14,736	14,637	15,018	15,282	15,361
Annuity considerations	1,571	1,589	1,900	1,707	1,413
Interest revenue, operating	22,617	23,763	24,219	24,611	25,699
Dividend revenue, operating	1,876	2,242	2,158	2,021	2,072
Gains on sale of securities and other assets	1,013	971	1,236	803	928
Other operating revenue	25,193	25,750	26,265	27,045	27,169
Operating expenses	623,357	641,662	626,891	650,306	651,672
Depreciation, depletion and amortization	26,268	26,849	26,116	26,836	27,083
Insurance claims incurred	9,319	9,242	9,310	9,013	9,147
Annuity claims incurred	2,163	2,326	2,711	2,423	2,147
Normal increase in actuarial liabilities	1,565	1,196	1,084	1,293	1,554
Interest expense, operating	6,785	6,976	7,715	8,199	8,747
Other operating expenses	577,260	595,076	579,959	602,546	602,996
Operating profit	56,721	56,532	54,259	58,046	60,424
Interest and dividend revenue	4,594	6,272	4,518	5,199	4,564
Interest expense on borrowing	16,080	16,824	15,995	16,785	17,305
Gains/losses	2,078	567	1,624	2,569	1,115
Profit before income tax	47,314	46,548	44,406	49,030	48,799
Income tax	12,941	13,906	13,419	12,736	14,746
Equity in affiliates' earnings	3,024	4,176	2,578	2,791	2,584
Profit before extraordinary gains	37,397	36,818	33,566	39,084	36,637
Extraordinary gains	-17	-27	12	51	-6
Net profit	37,381	36,791	33,578	39,134	36,631

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	37,754	66,096	65,862	35,454	54,227
Net profit	40,851	41,842	38,859	46,039	43,895
Non-cash items	-3,434	24,011	25,432	-9,935	10,140
Depreciation, depletion and amortization	26,172	26,740	25,559	26,588	26,894
Deferred income tax	557	253	-548	-1,385	375
Working capital	-4,020	5,720	-1,582	-9,547	2,875
Other non-cash items	-26,142	-8,703	2,003	-25,591	-20,004
Prior period cash transactions	337	244	1,571	-650	192
Cash from financing activities	21,138	24,374	40,349	40,040	45,892
Increase in deposits	15,188	13,837	20,830	27,696	30,168
Borrowings from banks	2,435	-446	3,127	2,921	1,534
Borrowings from affiliates	535	-4,687	4,043	2,614	7,898
Other borrowings	-831	7,356	5,968	5,494	3,875
Bankers' acceptances and paper	349	1,445	-655	-79	1,520
Bonds and debentures	-2,382	4,974	4,294	1,808	574
Mortgages	686	221	-199	1,634	455
Other borrowings, not elsewhere classified	516	716	2,528	2,132	1,326
Equity	3,811	8,315	6,381	1,315	2,418
Total cash available	58,892	90,471	106,212	75,495	100,119
Applications					
Cash applied to investment activities	6,526	34,236	51,636	29,146	45,866
Investments in affiliates	-11,279	1,830	-399	4,273	6,332
Portfolio investments	4,862	14,300	23,974	-6,236	10,441
Loans	12,944	18,106	28,062	31,109	29,093
Mortgage loans	12,503	8,282	7,272	12,074	12,095
Non-mortgage loans	441	9,824	20,790	19,035	16,998
Cash applied to fixed assets	6,841	9,697	11,858	8,015	8,589
Cash applied to dividends	17,207	25,709	14,917	14,588	14,378
Total applications of cash	30,574	69,642	78,412	51,749	68,833
Increase/decrease in cash	28,318	20,829	27,800	23,745	31,287
Selected items, seasonally adjusted					
Operating revenue	679,530	693,854	693,176	702,809	710,316
Operating profit	54,597	57,606	56,419	56,873	58,439
Profit before extraordinary gains	35,953	37,273	34,772	38,869	35,258
Net profit	35,937	37,246	34,785	38,920	35,252
Percentage change of selected items					
Operating revenue (S.A.)	2.4	2.1	-0.1	1.4	1.1
Operating expenses (S.A.)	2.4	1.8	0.1	1.4	0.9
Operating profit (S.A.)	3.0	5.5	-2.1	0.8	2.8
Selected financial ratios					
Debt to equity (ratio)	0.937	0.933	0.927	0.918	0.911
Profit margin (%)	8.0	8.3	8.1	8.1	8.2
Return on equity (%)	11.7	12.0	11.0	12.0	10.7
Return on capital employed (%)	8.1	8.4	7.7	8.3	7.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	2,372,389 A	2,402,612 A	2,419,995 A	2,457,795 A	2,484,330 A
Cash and deposits	143,012	147,108	147,007	146,542	150,596
Accounts receivable and accrued revenue	292,982	297,506	292,387	301,510	304,510
Inventories	229,594	232,528	239,426	242,946	243,978
Investments and accounts with affiliates	477,782	482,824	485,253	488,127	491,807
Portfolio investments	79,037	78,179	78,881	80,547	81,461
Loans	29,395	29,427	28,936	27,990	28,219
Mortgage	8,953	8,832	8,456	8,569	8,756
Non-mortgage	20,442	20,594	20,480	19,422	19,462
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	871,595	883,770	893,320	912,218	923,096
Other assets	248,993	251,269	254,786	257,915	260,663
Total liabilities	1,463,406	1,482,825	1,485,432	1,501,018	1,507,760
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	358,459	373,643	369,749	373,199	376,768
Loans and accounts with affiliates	359,954	359,979	360,991	363,923	369,567
Borrowings	560,858	564,601	571,612	582,481	586,456
Loans and overdrafts	258,879	259,417	264,034	271,917	264,651
From banks	167,982	168,814	171,685	175,611	167,327
From others	90,897	90,603	92,349	96,306	97,324
Bankers' acceptances and paper	26,330	27,184	27,548	28,051	28,589
Bonds and debentures	177,214	178,751	179,205	178,024	186,784
Mortgages	98,436	99,249	100,826	104,489	106,431
Deferred income tax	69,127	69,515	69,366	69,751	70,169
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	115,008	115,088	113,713	111,664	104,801
Total, equity	908,983	919,787	934,564	956,777	976,569
Share capital	476,298	479,368	489,692	493,758	497,787
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	107,111	108,389	110,827	110,018	109,436
Retained earnings	325,573	332,030	334,045	353,001	369,347
Income statement					
Operating revenue	618,229 A	634,406 A	615,638 A	642,323 A	645,108 A
Sales of goods and services	601,080	616,766	597,866	624,175	626,883
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	17,149	17,639	17,772	18,148	18,225
Operating expenses	575,566	592,885	576,998	599,877	600,447
Depreciation, depletion and amortization	24,545	24,921	24,286	24,937	25,202
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	551,022	567,965	552,713	574,941	575,246
Operating profit	42,663	41,520	38,641	42,446	44,661
Interest and dividend revenue	4,594	6,272	4,518	5,199	4,564
Interest expense on borrowing	12,030	12,423	11,792	12,256	12,411
Gains/losses	1,992	457	1,634	2,630	1,200
Profit before income tax	37,221	35,828	33,002	38,020	38,015
Income tax	10,634	11,632	10,865	10,335	12,357
Equity in affiliates' earnings	2,125	3,000	1,491	1,742	1,580
Profit before extraordinary gains	28,712	27,195	23,629	29,427	27,237
Extraordinary gains	-11	-18	19	53	-7
Net profit	28,701	27,178	23,647	29,480	27,230

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2
Total, non-financial industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	45,236	48,685	31,490	29,609	38,060
Net profit	32,540	32,397	29,364	36,826	35,074
Non-cash items	12,424	15,950	637	-6,441	2,957
Depreciation, depletion and amortization	24,452	24,817	23,769	24,703	25,012
Deferred income tax	664	499	-436	-1,584	345
Working capital	-1,557	6,513	-4,230	-9,135	-1,495
Other non-cash items	-11,134	-15,879	-18,466	-20,425	-20,904
Prior period cash transactions	272	338	1,489	-776	29
Cash from financing activities	4,784	7,598	9,133	12,052	9,920
Increase in deposits	0	0	0	0	0
Borrowings from banks	949	448	2,597	3,024	1,342
Borrowings from affiliates	1,585	-1,267	793	2,605	4,742
Other borrowings	-3,177	655	2,658	3,450	1,943
Bankers' acceptances and paper	-269	874	517	90	290
Bonds and debentures	-3,338	-883	1,482	-822	505
Mortgages	551	196	-620	1,676	436
Other borrowings, not elsewhere classified	-120	469	1,280	2,507	712
Equity	5,427	7,761	3,085	2,973	1,894
Total cash available	50,020	56,283	40,623	41,660	47,981
Applications					
Cash applied to investment activities	3,927	1,408	-6,372	3,834	1,749
Investments in affiliates	2,896	2,332	-2,969	2,895	857
Portfolio investments	1,008	-1,097	-3,094	1,617	727
Loans	23	173	-309	-678	165
Mortgage loans	15	21	0	94	88
Non-mortgage loans	8	151	-309	-772	77
Cash applied to fixed assets	6,164	9,139	11,046	8,039	7,987
Cash applied to dividends	13,223	20,183	11,211	10,684	10,408
Total applications of cash	23,315	30,729	15,885	22,557	20,144
Increase/decrease in cash	26,705	25,554	24,738	19,103	27,836
Selected items, seasonally adjusted					
Operating revenue	616,846	630,307	628,357	636,639	642,486
Operating profit	40,235	42,464	40,969	41,441	42,419
Profit before extraordinary gains	27,193	27,654	24,843	29,274	25,769
Net profit	27,182	27,637	24,861	29,327	25,762
Percentage change of selected items					
Operating revenue (S.A.)	2.6	2.2	-0.3	1.3	0.9
Operating expenses (S.A.)	2.5	2.0	-0.1	1.3	0.8
Operating profit (S.A.)	4.2	5.5	-3.5	1.2	2.4
Selected financial ratios					
Debt to equity (ratio)	1.013	1.005	0.998	0.989	0.979
Profit margin (%)	6.5	6.7	6.5	6.5	6.6
Return on equity (%)	12.0	12.0	10.6	12.2	10.6
Return on capital employed (%)	7.9	8.1	7.2	8.1	7.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	61,400 ^B	61,524 ^B	62,286 ^B	62,534 ^B	62,555 ^B
Cash and deposits	3,537	3,532	3,549	3,598	3,550
Accounts receivable and accrued revenue	3,510	3,490	3,439	3,413	3,426
Inventories	8,341	8,346	8,527	8,555	8,498
Investments and accounts with affiliates	4,162	4,306	4,384	4,347	4,365
Portfolio investments	3,685	3,675	3,625	3,599	3,692
Loans	1,800	1,804	1,812	1,808	1,777
Mortgage	863	866	873	873	863
Non-mortgage	938	938	939	935	915
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	31,203	31,256	31,678	31,947	31,998
Other assets	5,161	5,114	5,272	5,267	5,250
Total liabilities	38,544	38,461	39,338	39,083	38,875
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,161	4,009	4,129	4,081	4,087
Loans and accounts with affiliates	12,758	12,797	13,249	13,303	13,361
Borrowings	17,915	17,956	18,503	18,490	18,499
Loans and overdrafts	10,759	10,794	10,985	10,968	10,977
From banks	5,467	5,453	5,645	5,650	5,666
From others	5,292	5,341	5,340	5,318	5,311
Bankers' acceptances and paper	535	491	595	591	592
Bonds and debentures	3,580	3,603	3,634	3,626	3,644
Mortgages	3,040	3,068	3,288	3,305	3,285
Deferred income tax	1,666	1,662	1,771	1,739	1,729
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,045	2,037	1,686	1,471	1,198
Total, equity	22,856	23,063	22,948	23,450	23,680
Share capital	6,867	7,057	6,939	6,951	6,962
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,413	2,424	2,452	2,448	2,358
Retained earnings	13,575	13,583	13,557	14,051	14,361
Income statement					
Operating revenue	9,294 ^B	9,436 ^B	9,052 ^B	9,247 ^B	9,104 ^B
Sales of goods and services	8,816	8,932	8,570	8,752	8,629
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	477	504	482	494	475
Operating expenses	8,753	8,958	8,495	8,694	8,555
Depreciation, depletion and amortization	656	666	640	659	652
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	8,097	8,291	7,856	8,035	7,903
Operating profit	541	478	557	552	549
Interest and dividend revenue	92	94	87	89	87
Interest expense on borrowing	320	325	319	329	325
Gains/losses	158	177	175	154	162
Profit before income tax	470	424	499	467	473
Income tax	96	77	98	79	100
Equity in affiliates' earnings	12	12	12	12	12
Profit before extraordinary gains	386	358	413	400	385
Extraordinary gains	-1	-1	0	0	0
Net profit	385	358	412	399	385

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	564	545	597	643	592
Net profit	385	344	428	426	425
Non-cash items	258	217	181	233	185
Depreciation, depletion and amortization	655	666	625	657	652
Deferred income tax	-3	-19	2	-15	4
Working capital	-101	-141	13	-28	-24
Other non-cash items	-293	-288	-460	-381	-448
Prior period cash transactions	-79	-16	-12	-16	-17
Cash from financing activities	312	285	194	25	103
Increase in deposits	0	0	0	0	0
Borrowings from banks	-18	65	28	-2	17
Borrowings from affiliates	121	49	206	70	71
Other borrowings	107	100	-74	-61	-5
Bankers' acceptances and paper	55	-44	16	-1	1
Bonds and debentures	19	23	12	-7	18
Mortgages	13	26	17	-13	-18
Other borrowings, not elsewhere classified	21	95	-119	-41	-6
Equity	102	72	34	18	21
Total cash available	876	830	791	667	696
Applications					
Cash applied to investment activities	43	-35	110	-33	116
Investments in affiliates	68	-28	42	-29	17
Portfolio investments	-24	-11	70	-5	94
Loans	-1	4	-2	1	5
Mortgage loans	5	4	5	1	2
Non-mortgage loans	-6	0	-8	0	3
Cash applied to fixed assets	163	118	148	45	50
Cash applied to dividends	54	131	49	53	53
Total applications of cash	260	214	307	65	218
Increase/decrease in cash	616	616	484	602	477
Selected items, seasonally adjusted					
Operating revenue	9,373	9,477	9,133	9,100	9,171
Operating profit	541	478	557	552	549
Profit before extraordinary gains	386	358	413	400	385
Net profit	385	358	412	399	385
Percentage change of selected items					
Operating revenue (S.A.)	-2.8	1.1	-3.6	-0.4	0.8
Operating expenses (S.A.)	-2.4	1.9	-4.7	-0.3	0.9
Operating profit (S.A.)	-9.4	-11.7	16.6	-0.8	-0.6
Selected financial ratios					
Debt to equity (ratio)	1.342	1.333	1.384	1.356	1.345
Profit margin (%)	5.8	5.0	6.1	6.1	6.0
Return on equity (%)	6.8	6.2	7.2	6.8	6.5
Return on capital employed (%)	4.7	4.5	4.9	4.7	4.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

**Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement**

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	309,048 A	319,143 A	326,859 A	334,277 A	339,270 A
Cash and deposits	10,308	10,061	9,840	9,781	9,657
Accounts receivable and accrued revenue	32,219	33,995	33,508	32,964	33,505
Inventories	4,614	4,786	4,279	4,272	4,386
Investments and accounts with affiliates	50,073	50,700	51,557	52,476	52,937
Portfolio investments	12,942	13,136	13,609	14,327	14,416
Loans	286	294	297	301	305
Mortgage	127	130	132	134	136
Non-mortgage	159	163	165	167	169
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	174,321	178,884	185,698	192,109	194,024
Other assets	24,284	27,288	28,072	28,047	30,038
Total liabilities	193,903	198,360	201,423	202,362	203,828
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	36,800	40,077	41,050	40,262	40,659
Loans and accounts with affiliates	53,759	52,856	53,821	53,683	54,182
Borrowings	55,518	55,850	57,359	60,043	61,419
Loans and overdrafts	26,206	26,209	27,146	28,720	29,867
From banks	22,916	22,874	23,057	23,873	24,372
From others	3,291	3,334	4,089	4,847	5,495
Bankers' acceptances and paper	3,820	3,736	4,124	4,683	4,913
Bonds and debentures	24,892	25,074	24,967	25,388	25,332
Mortgages	600	831	1,121	1,252	1,308
Deferred income tax	34,082	35,241	35,586	35,230	35,337
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	13,744	14,335	13,608	13,144	12,230
Total, equity	115,146	120,783	125,436	131,915	135,442
Share capital	76,456	77,505	79,260	81,594	82,652
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,525	4,783	4,541	4,931	5,160
Retained earnings	34,165	38,495	41,635	45,391	47,630
Income statement					
Operating revenue	38,072 A	38,667 A	38,538 A	39,009 A	39,532 A
Sales of goods and services	37,410	38,083	37,922	38,342	38,817
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	662	584	616	668	716
Operating expenses	29,797	29,867	30,526	31,090	31,632
Depreciation, depletion and amortization	5,510	5,304	5,378	5,639	5,638
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	24,287	24,562	25,149	25,451	25,994
Operating profit	8,275	8,800	8,012	7,919	7,900
Interest and dividend revenue	167	238	202	290	296
Interest expense on borrowing	1,531	1,467	1,398	1,473	1,502
Gains/losses	-195	-16	132	-44	13
Profit before income tax	6,716	7,556	6,948	6,692	6,707
Income tax	2,008	2,462	2,570	1,308	2,587
Equity in affiliates' earnings	93	428	177	357	365
Profit before extraordinary gains	4,801	5,522	4,555	5,741	4,484
Extraordinary gains	0	0	0	0	0
Net profit	4,801	5,522	4,555	5,741	4,484

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	9,956	9,957	11,917	7,512	6,735
Net profit	4,784	5,494	4,306	5,731	4,461
Non-cash items	5,191	4,470	7,634	1,797	2,282
Depreciation, depletion and amortization	5,475	5,275	5,303	5,583	5,542
Deferred income tax	659	735	200	-1,091	251
Working capital	-504	1,506	3,163	-1,219	-157
Other non-cash items	-439	-3,045	-1,033	-1,476	-3,354
Prior period cash transactions	-19	-7	-22	-16	-7
Cash from financing activities	1,018	2,942	4,044	3,571	3,366
Increase in deposits	0	0	0	0	0
Borrowings from banks	831	8	-11	740	714
Borrowings from affiliates	-1,231	-790	1,007	-264	422
Other borrowings	-1,285	501	578	1,562	783
Bankers' acceptances and paper	-507	-85	268	377	180
Bonds and debentures	-951	262	-187	422	-56
Mortgages	100	231	-14	17	13
Other borrowings, not elsewhere classified	74	93	511	746	646
Equity	2,702	3,223	2,470	1,533	1,447
Total cash available	10,974	12,899	15,961	11,083	10,102
Applications					
Cash applied to investment activities	393	531	596	1,046	212
Investments in affiliates	176	329	1,223	326	120
Portfolio investments	209	195	-630	715	87
Loans	8	7	3	4	4
Mortgage loans	4	3	1	2	2
Non-mortgage loans	5	4	2	2	2
Cash applied to fixed assets	3,434	6,487	8,481	2,695	2,599
Cash applied to dividends	1,682	1,662	2,147	1,927	2,124
Total applications of cash	5,509	8,680	11,224	5,668	4,934
Increase/decrease in cash	5,465	4,219	4,737	5,416	5,168
Selected items, seasonally adjusted					
Operating revenue	38,297	38,240	38,688	39,502	39,492
Operating profit	8,275	8,800	8,012	7,919	7,900
Profit before extraordinary gains	4,801	5,522	4,555	5,741	4,484
Net profit	4,801	5,522	4,555	5,741	4,484
Percentage change of selected items					
Operating revenue (S.A.)	13.0	-0.2	1.2	2.1	0.0
Operating expenses (S.A.)	12.1	-1.9	4.2	3.0	0.0
Operating profit (S.A.)	16.5	6.4	-9.0	-1.2	-0.2
Selected financial ratios					
Debt to equity (ratio)	0.949	0.900	0.886	0.862	0.854
Profit margin (%)	21.6	23.0	20.7	20.0	20.0
Return on equity (%)	16.7	18.3	14.5	17.4	13.2
Return on capital employed (%)	10.4	11.4	9.2	11.1	8.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining (except oil and gas) — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	84,960 A	86,456 A	86,827 A	87,641 A	88,612 A
Cash and deposits	3,058	3,321	3,563	3,556	3,718
Accounts receivable and accrued revenue	2,662	3,211	3,534	3,739	3,770
Inventories	3,714	3,616	3,797	3,797	3,799
Investments and accounts with affiliates	43,580	43,157	42,448	42,778	42,983
Portfolio investments	405	401	402	375	374
Loans	55	56	56	60	56
Mortgage	16	17	17	17	17
Non-mortgage	38	39	39	43	39
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	27,891	28,910	29,428	30,090	31,220
Other assets	3,596	3,784	3,601	3,246	2,691
Total liabilities	36,910	38,353	37,716	37,683	37,383
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,945	4,960	4,502	4,273	4,468
Loans and accounts with affiliates	10,498	11,030	11,393	11,573	11,731
Borrowings	11,523	12,006	12,448	12,632	12,687
Loans and overdrafts	3,366	3,338	3,559	3,522	3,542
From banks	2,605	2,560	2,842	2,683	2,672
From others	762	778	718	839	870
Bankers' acceptances and paper	961	1,347	1,307	1,564	1,571
Bonds and debentures	7,195	7,321	7,581	7,546	7,574
Mortgages	0	0	0	0	0
Deferred income tax	5,494	5,576	5,662	5,705	5,676
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,451	4,782	3,712	3,500	2,821
Total, equity	48,051	48,103	49,111	49,958	51,229
Share capital	35,306	35,375	35,703	35,916	36,197
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,078	3,979	4,016	4,060	4,089
Retained earnings	8,667	8,749	9,391	9,982	10,943
Income statement					
Operating revenue	5,933 A	6,446 A	6,232 A	6,690 A	6,807 A
Sales of goods and services	5,872	6,350	6,135	6,592	6,717
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	61	96	97	98	89
Operating expenses	4,940	5,304	5,130	5,408	5,513
Depreciation, depletion and amortization	435	465	478	489	504
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	4,505	4,839	4,653	4,919	5,009
Operating profit	994	1,142	1,102	1,282	1,294
Interest and dividend revenue	374	231	481	509	520
Interest expense on borrowing	243	324	327	349	360
Gains/losses	13	-52	-55	-149	25
Profit before income tax	1,138	997	1,201	1,292	1,478
Income tax	81	329	212	256	322
Equity in affiliates' earnings	208	409	221	314	400
Profit before extraordinary gains	1,266	1,077	1,209	1,351	1,557
Extraordinary gains	0	0	0	0	0
Net profit	1,266	1,077	1,209	1,351	1,557

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 6-2
Mining (except oil and gas) — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,242	879	-355	1,106	1,436
Net profit	1,238	1,077	1,208	1,351	1,556
Non-cash items	35	-176	-1,528	-218	-105
Depreciation, depletion and amortization	428	465	477	489	504
Deferred income tax	-156	65	44	12	22
Working capital	50	-449	-857	-475	162
Other non-cash items	-288	-257	-1,192	-244	-793
Prior period cash transactions	-30	-23	-35	-27	-16
Cash from financing activities	167	1,026	898	759	381
Increase in deposits	0	0	0	0	0
Borrowings from banks	-69	-54	237	-164	-11
Borrowings from affiliates	453	543	415	243	158
Other borrowings	-172	534	118	432	66
Bankers' acceptances and paper	34	386	-40	257	7
Bonds and debentures	-225	131	216	115	28
Mortgages	0	0	0	0	0
Other borrowings, not elsewhere classified	19	17	-59	60	31
Equity	-45	3	129	248	168
Total cash available	1,410	1,905	543	1,864	1,817
Applications					
Cash applied to investment activities	268	-723	-926	5	21
Investments in affiliates	262	-720	-927	27	23
Portfolio investments	5	-4	1	-26	-2
Loans	1	1	0	4	0
Mortgage loans	0	0	0	0	0
Non-mortgage loans	1	1	0	4	0
Cash applied to fixed assets	406	1,027	408	699	816
Cash applied to dividends	425	802	663	600	527
Total applications of cash	1,099	1,106	145	1,304	1,365
Increase/decrease in cash	310	799	398	561	452
Selected items, seasonally adjusted					
Operating revenue	6,231	6,270	6,274	6,634	7,026
Operating profit	1,098	1,152	1,083	1,244	1,346
Profit before extraordinary gains	1,266	1,077	1,209	1,351	1,557
Net profit	1,266	1,077	1,209	1,351	1,557
Percentage change of selected items					
Operating revenue (S.A.)	2.2	0.6	0.1	5.7	5.9
Operating expenses (S.A.)	3.0	-0.3	1.4	3.8	5.4
Operating profit (S.A.)	-1.1	4.9	-6.0	14.8	8.2
Selected financial ratios					
Debt to equity (ratio)	0.458	0.479	0.485	0.485	0.477
Profit margin (%)	17.6	18.4	17.3	18.8	19.2
Return on equity (%)	10.5	9.0	9.8	10.8	12.2
Return on capital employed (%)	8.3	7.4	7.9	8.9	9.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	58,050 ^A	58,396 ^A	58,092 ^A	57,567 ^A	57,716 ^A
Cash and deposits	1,587	1,745	2,312	2,023	2,053
Accounts receivable and accrued revenue	6,905	7,366	7,395	6,665	6,673
Inventories	2,076	2,048	1,576	1,715	1,704
Investments and accounts with affiliates	8,751	9,339	9,157	9,326	9,389
Portfolio investments	639	540	901	716	737
Loans	3	3	39	63	62
Mortgage	2	2	2	2	2
Non-mortgage	1	0	37	61	59
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	32,858	32,313	31,783	32,481	32,531
Other assets	5,231	5,042	4,929	4,578	4,568
Total liabilities	33,563	34,447	34,570	33,891	33,985
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,883	7,535	7,354	6,885	7,005
Loans and accounts with affiliates	2,354	2,569	2,549	2,224	2,241
Borrowings	20,321	20,424	20,275	20,023	19,779
Loans and overdrafts	6,303	6,406	6,123	6,340	6,246
From banks	1,655	2,358	3,014	3,050	3,001
From others	4,649	4,048	3,109	3,290	3,245
Bankers' acceptances and paper	1,225	1,112	780	707	697
Bonds and debentures	12,271	12,387	12,984	12,611	12,623
Mortgages	522	520	389	365	214
Deferred income tax	948	929	869	1,060	1,042
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,057	2,989	3,523	3,699	3,917
Total, equity	24,487	23,949	23,521	23,677	23,731
Share capital	16,204	16,470	15,842	16,050	16,294
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,644	2,673	2,263	2,251	2,304
Retained earnings	5,640	4,806	5,417	5,376	5,134
Income statement					
Operating revenue	13,312 ^A	16,294 ^A	16,425 ^A	15,282 ^A	14,716 ^A
Sales of goods and services	13,106	16,061	16,113	14,986	14,416
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	205	233	312	296	299
Operating expenses	12,706	15,346	15,394	14,695	14,206
Depreciation, depletion and amortization	540	617	547	556	576
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	12,166	14,729	14,846	14,139	13,630
Operating profit	606	948	1,031	588	510
Interest and dividend revenue	60	72	64	46	53
Interest expense on borrowing	355	367	361	356	362
Gains/losses	17	-169	53	-10	2
Profit before income tax	327	483	787	267	203
Income tax	25	176	173	-18	45
Equity in affiliates' earnings	64	66	136	10	42
Profit before extraordinary gains	366	374	750	295	199
Extraordinary gains	0	0	0	0	0
Net profit	366	374	750	295	199

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,003	2,233	2,189	1,533	1,133
Net profit	356	363	736	282	224
Non-cash items	676	1,862	1,488	1,249	912
Depreciation, depletion and amortization	540	617	543	553	576
Deferred income tax	-13	51	5	-7	23
Working capital	-580	125	269	33	171
Other non-cash items	730	1,069	671	671	142
Prior period cash transactions	-28	7	-35	2	-3
Cash from financing activities	933	649	-584	-881	-44
Increase in deposits	0	0	0	0	0
Borrowings from banks	571	703	743	13	-48
Borrowings from affiliates	178	234	-33	-322	-36
Other borrowings	-284	-525	-857	-379	-195
Bankers' acceptances and paper	-122	37	-332	-73	-9
Bonds and debentures	-391	-335	545	-373	12
Mortgages	-2	-2	-132	-98	-152
Other borrowings, not elsewhere classified	231	-225	-939	166	-45
Equity	469	236	-437	-192	235
Total cash available	1,937	2,881	1,605	652	1,089
Applications					
Cash applied to investment activities	-60	214	-62	46	69
Investments in affiliates	-33	314	-214	187	50
Portfolio investments	-25	-99	115	-164	21
Loans	-1	-1	37	23	-1
Mortgage loans	0	0	0	0	0
Non-mortgage loans	-1	-1	37	23	-1
Cash applied to fixed assets	565	656	-26	190	49
Cash applied to dividends	320	1,147	434	445	438
Total applications of cash	825	2,017	346	680	556
Increase/decrease in cash	1,112	864	1,259	-29	533
Selected items, seasonally adjusted					
Operating revenue	14,259	15,749	15,542	15,940	15,543
Operating profit	721	975	755	725	652
Profit before extraordinary gains	425	485	508	341	282
Net profit	425	485	508	341	282
Percentage change of selected items					
Operating revenue (S.A.)	11.0	10.4	-1.3	2.6	-2.5
Operating expenses (S.A.)	11.9	9.1	0.1	2.9	-2.1
Operating profit (S.A.)	-4.6	35.1	-22.5	-4.1	-10.1
Selected financial ratios					
Debt to equity (ratio)	0.926	0.960	0.970	0.940	0.928
Profit margin (%)	5.1	6.2	4.9	4.6	4.2
Return on equity (%)	6.9	8.1	8.6	5.8	4.8
Return on capital employed (%)	5.8	6.5	6.4	5.0	4.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	123,958 ^B	125,109 ^B	127,505 ^B	132,639 ^B	135,707 ^B
Cash and deposits	11,854	12,122	12,424	12,869	13,134
Accounts receivable and accrued revenue	28,213	28,668	27,649	28,865	30,065
Inventories	22,670	23,293	25,448	26,560	27,140
Investments and accounts with affiliates	16,864	16,923	17,165	17,849	18,047
Portfolio investments	5,047	5,129	4,638	4,740	4,830
Loans	2,644	2,397	2,566	2,528	2,598
Mortgage	1,491	1,240	1,353	1,333	1,382
Non-mortgage	1,153	1,157	1,214	1,195	1,216
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	31,844	31,673	33,410	34,382	34,881
Other assets	4,822	4,905	4,205	4,846	5,011
Total liabilities	93,371	94,205	95,267	98,969	98,732
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	27,532	28,253	28,326	29,508	30,649
Loans and accounts with affiliates	20,549	20,730	20,905	21,658	21,878
Borrowings	36,215	36,228	37,690	39,007	39,687
Loans and overdrafts	20,191	20,328	21,280	22,010	22,703
From banks	13,153	13,290	13,686	14,101	14,455
From others	7,039	7,038	7,594	7,909	8,248
Bankers' acceptances and paper	544	542	551	499	513
Bonds and debentures	4,061	4,088	4,078	4,344	4,419
Mortgages	11,417	11,270	11,780	12,155	12,052
Deferred income tax	756	775	631	772	771
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,321	8,220	7,715	8,024	5,747
Total, equity	30,587	30,904	32,239	33,670	36,974
Share capital	6,677	6,799	5,500	5,854	5,972
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,432	1,447	1,241	1,330	1,345
Retained earnings	22,478	22,658	25,498	26,486	29,656
Income statement					
Operating revenue	43,605 ^B	43,237 ^B	42,500 ^B	44,951 ^B	49,195 ^B
Sales of goods and services	43,190	42,728	42,100	44,508	48,724
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	415	508	400	442	471
Operating expenses	41,298	41,671	40,713	42,834	46,144
Depreciation, depletion and amortization	796	796	834	850	891
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	40,502	40,875	39,878	41,984	45,253
Operating profit	2,306	1,566	1,787	2,116	3,052
Interest and dividend revenue	368	193	215	205	222
Interest expense on borrowing	432	427	440	453	475
Gains/losses	102	306	199	117	117
Profit before income tax	2,343	1,636	1,761	1,984	2,917
Income tax	617	521	613	714	948
Equity in affiliates' earnings	210	198	-17	7	14
Profit before extraordinary gains	1,935	1,313	1,130	1,278	1,983
Extraordinary gains	0	0	0	0	0
Net profit	1,935	1,313	1,130	1,278	1,983

Note(s):

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- Figures may not add due to rounding.

Table 8-2
Construction — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,101	1,914	-294	668	303
Net profit	2,762	2,821	3,204	3,327	4,311
Non-cash items	-631	-862	-3,425	-2,613	-3,374
Depreciation, depletion and amortization	796	795	813	843	891
Deferred income tax	-237	-202	-222	-164	-242
Working capital	-303	-460	-2,321	-616	-820
Other non-cash items	-888	-995	-1,696	-2,677	-3,203
Prior period cash transactions	-30	-45	-73	-46	-635
Cash from financing activities	-299	426	99	1,107	884
Increase in deposits	0	0	0	0	0
Borrowings from banks	139	160	69	211	125
Borrowings from affiliates	-658	298	-456	327	207
Other borrowings	207	-72	489	396	470
Bankers' acceptances and paper	-5	-32	-28	-31	6
Bonds and debentures	3	27	-27	1	75
Mortgages	-20	-99	348	246	159
Other borrowings, not elsewhere classified	230	32	196	181	229
Equity	14	39	-3	173	82
Total cash available	1,802	2,340	-195	1,775	1,187
Applications					
Cash applied to investment activities	-919	-106	-1,264	-92	127
Investments in affiliates	-928	-205	356	-153	13
Portfolio investments	16	89	-1,657	11	75
Loans	-7	9	37	49	39
Mortgage loans	-9	4	19	45	24
Non-mortgage loans	2	6	18	4	14
Cash applied to fixed assets	216	-74	500	443	449
Cash applied to dividends	894	641	680	620	602
Total applications of cash	191	461	-85	971	1,178
Increase/decrease in cash	1,611	1,879	-110	803	9
Selected items, seasonally adjusted					
Operating revenue	41,735	42,614	44,491	45,435	46,931
Operating profit	1,676	1,904	1,986	2,199	2,420
Profit before extraordinary gains	1,496	1,565	1,279	1,369	1,519
Net profit	1,496	1,565	1,279	1,369	1,519
Percentage change of selected items					
Operating revenue (S.A.)	1.5	2.1	4.4	2.1	3.3
Operating expenses (S.A.)	1.5	1.6	4.4	1.7	3.0
Operating profit (S.A.)	1.2	13.6	4.3	10.7	10.0
Selected financial ratios					
Debt to equity (ratio)	1.856	1.843	1.818	1.802	1.665
Profit margin (%)	4.0	4.5	4.5	4.8	5.2
Return on equity (%)	19.6	20.2	15.9	16.3	16.4
Return on capital employed (%)	8.0	8.3	7.4	7.5	7.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	679,569 A	683,855 A	679,876 A	691,072 A	691,802 A
Cash and deposits	33,979	35,061	32,651	32,034	32,410
Accounts receivable and accrued revenue	91,708	92,269	89,885	95,315	94,718
Inventories	75,271	74,740	77,013	76,294	76,944
Investments and accounts with affiliates	195,146	197,417	196,121	196,135	196,453
Portfolio investments	9,988	9,868	9,991	10,665	10,684
Loans	2,344	2,355	2,405	2,363	2,333
Mortgage	416	413	405	408	410
Non-mortgage	1,928	1,942	2,000	1,955	1,923
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	194,116	195,995	194,283	198,406	197,876
Other assets	77,018	76,152	77,526	79,860	80,384
Total liabilities	358,816	364,515	355,591	360,589	357,651
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	114,664	119,223	117,082	118,186	118,014
Loans and accounts with affiliates	92,122	92,497	90,828	93,119	94,762
Borrowings	107,916	108,546	108,771	110,956	108,817
Loans and overdrafts	53,527	53,200	55,191	57,933	57,474
From banks	37,960	37,350	38,485	40,303	39,827
From others	15,567	15,850	16,706	17,630	17,647
Bankers' acceptances and paper	6,774	6,585	6,816	7,154	7,094
Bonds and debentures	41,793	43,001	41,675	40,380	38,525
Mortgages	5,822	5,759	5,089	5,489	5,725
Deferred income tax	14,237	13,079	12,549	13,050	13,004
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	29,876	31,170	26,361	25,277	23,054
Total, equity	320,753	319,340	324,284	330,483	334,152
Share capital	135,725	137,504	142,998	143,320	142,814
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	53,707	53,545	54,671	55,069	54,199
Retained earnings	131,321	128,292	126,615	132,094	137,139
Income statement					
Operating revenue	176,836 A	184,019 A	176,235 A	185,555 A	179,794 A
Sales of goods and services	175,273	182,295	174,409	183,624	178,039
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,564	1,724	1,827	1,930	1,755
Operating expenses	165,753	173,607	166,723	174,558	168,506
Depreciation, depletion and amortization	6,183	6,437	6,063	6,124	6,116
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	159,570	167,170	160,660	168,434	162,390
Operating profit	11,083	10,412	9,512	10,997	11,288
Interest and dividend revenue	1,165	1,707	1,060	1,694	976
Interest expense on borrowing	2,887	3,034	2,770	2,915	2,905
Gains/losses	153	-2,153	168	987	-42
Profit before income tax	9,515	6,932	7,971	10,764	9,317
Income tax	2,965	2,870	2,625	2,889	3,021
Equity in affiliates' earnings	300	320	432	456	363
Profit before extraordinary gains	6,850	4,383	5,778	8,331	6,659
Extraordinary gains	-8	-15	21	-8	-3
Net profit	6,843	4,368	5,799	8,324	6,656

Note(s):

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- Figures may not add due to rounding.

Table 9-2
Manufacturing — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	11,821	14,893	155	4,598	8,749
Net profit	6,825	4,567	5,852	8,440	6,762
Non-cash items	4,776	10,051	-5,992	-2,839	1,821
Depreciation, depletion and amortization	6,177	6,408	5,928	6,086	6,090
Deferred income tax	-23	-591	-724	-201	85
Working capital	1,015	2,863	-1,305	-3,055	-471
Other non-cash items	-2,393	1,372	-9,891	-5,668	-3,882
Prior period cash transactions	220	275	296	-1,003	166
Cash from financing activities	-503	141	1,759	3,851	-188
Increase in deposits	0	0	0	0	0
Borrowings from banks	-16	-579	1,023	1,604	-339
Borrowings from affiliates	1,049	-1,158	-1,924	2,149	1,509
Other borrowings	-1,114	-109	729	-127	-21
Bankers' acceptances and paper	-276	-236	635	14	-111
Bonds and debentures	-892	-379	912	-838	-232
Mortgages	120	181	-1,393	169	279
Other borrowings, not elsewhere classified	-66	325	575	528	44
Equity	-423	1,987	1,931	225	-1,337
Total cash available	11,318	15,034	1,914	8,449	8,562
Applications					
Cash applied to investment activities	1,935	3,216	-1,725	2,435	662
Investments in affiliates	1,570	3,460	-1,103	1,823	757
Portfolio investments	378	-256	-604	610	-64
Loans	-13	12	-18	1	-31
Mortgage loans	3	-4	-9	-2	1
Non-mortgage loans	-16	16	-9	3	-32
Cash applied to fixed assets	-708	-1,853	-1,148	-81	301
Cash applied to dividends	4,184	5,998	2,974	2,803	2,396
Total applications of cash	5,410	7,360	101	5,156	3,359
Increase/decrease in cash	5,908	7,674	1,813	3,292	5,202
Selected items, seasonally adjusted					
Operating revenue	178,939	182,218	180,242	180,976	182,205
Operating profit	10,269	11,059	10,461	9,879	10,661
Profit before extraordinary gains	6,193	4,756	6,407	7,819	6,093
Net profit	6,185	4,742	6,428	7,812	6,090
Percentage change of selected items					
Operating revenue (S.A.)	2.5	1.8	-1.1	0.4	0.7
Operating expenses (S.A.)	2.7	1.5	-0.8	0.8	0.3
Operating profit (S.A.)	0.1	7.7	-5.4	-5.6	7.9
Selected financial ratios					
Debt to equity (ratio)	0.624	0.630	0.616	0.618	0.609
Profit margin (%)	5.7	6.1	5.8	5.5	5.8
Return on equity (%)	7.7	6.0	7.9	9.5	7.3
Return on capital employed (%)	6.6	5.6	6.4	7.4	6.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	180,360 A	181,314 A	188,885 A	192,358 A	193,520 A
Cash and deposits	13,716	13,931	14,096	14,091	14,235
Accounts receivable and accrued revenue	50,129	49,434	49,928	51,486	51,493
Inventories	42,432	42,585	44,168	44,687	44,938
Investments and accounts with affiliates	26,835	27,345	30,609	31,534	32,217
Portfolio investments	3,848	3,834	3,777	3,885	3,915
Loans	2,514	2,581	2,305	2,303	2,309
Mortgage	325	323	331	332	334
Non-mortgage	2,189	2,258	1,974	1,971	1,975
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	26,571	26,846	27,145	27,063	27,273
Other assets	14,316	14,757	16,857	17,311	17,141
Total liabilities	115,179	114,393	118,209	119,136	118,627
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	50,729	51,907	51,352	53,060	52,983
Loans and accounts with affiliates	25,715	24,201	25,467	25,154	25,300
Borrowings	33,882	34,068	35,407	35,495	35,440
Loans and overdrafts	24,944	25,296	26,203	26,290	26,151
From banks	18,999	19,301	19,943	19,854	19,661
From others	5,945	5,995	6,260	6,436	6,490
Bankers' acceptances and paper	3,273	3,089	3,299	3,420	3,319
Bonds and debentures	3,526	3,601	3,713	3,699	3,835
Mortgages	2,140	2,081	2,192	2,086	2,134
Deferred income tax	780	869	776	778	834
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,072	3,349	5,208	4,649	4,070
Total, equity	65,181	66,921	70,675	73,222	74,893
Share capital	21,382	21,548	23,289	24,547	24,481
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,724	4,858	5,533	5,092	4,990
Retained earnings	39,075	40,514	41,854	43,583	45,423
Income statement					
Operating revenue	103,206 A	106,592 A	102,454 A	110,273 A	108,938 A
Sales of goods and services	102,484	105,816	101,791	109,557	108,219
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	721	777	662	716	718
Operating expenses	99,168	102,717	98,951	105,942	104,418
Depreciation, depletion and amortization	962	1,008	979	1,036	1,020
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	98,208	101,711	97,973	104,906	103,399
Operating profit	4,037	3,875	3,503	4,331	4,520
Interest and dividend revenue	455	425	420	346	378
Interest expense on borrowing	671	711	706	769	795
Gains/losses	121	70	253	52	54
Profit before income tax	3,944	3,662	3,470	3,962	4,158
Income tax	937	1,085	1,171	1,062	1,197
Equity in affiliates' earnings	106	125	120	115	113
Profit before extraordinary gains	3,113	2,702	2,419	3,015	3,074
Extraordinary gains	-2	-2	-2	-2	-2
Net profit	3,111	2,699	2,417	3,013	3,071

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.

- Figures may not add due to rounding.

Table 10-2
Wholesale trade — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,876	3,931	709	2,129	2,200
Net profit	3,113	2,699	2,422	3,005	3,052
Non-cash items	-1,223	1,402	-1,689	-778	-926
Depreciation, depletion and amortization	958	1,000	946	1,034	1,017
Deferred income tax	20	37	-1	-7	109
Working capital	-1,246	1,724	-2,030	-424	-624
Other non-cash items	-955	-1,358	-603	-1,381	-1,428
Prior period cash transactions	-14	-170	-24	-98	73
Cash from financing activities	2,225	-1,210	1,030	-298	554
Increase in deposits	0	0	0	0	0
Borrowings from banks	-3	250	167	12	-304
Borrowings from affiliates	154	-1,391	845	-313	459
Other borrowings	1,661	-163	-31	187	223
Bankers' acceptances and paper	1,071	-183	28	95	-111
Bonds and debentures	225	67	-232	-12	131
Mortgages	104	-56	105	-44	18
Other borrowings, not elsewhere classified	261	9	68	149	185
Equity	414	95	49	-184	176
Total cash available	4,101	2,721	1,739	1,831	2,754
Applications					
Cash applied to investment activities	2,155	312	-107	421	503
Investments in affiliates	2,072	297	257	321	476
Portfolio investments	80	-53	-80	100	22
Loans	3	68	-285	1	5
Mortgage loans	-2	-2	1	2	2
Non-mortgage loans	5	69	-286	-1	3
Cash applied to fixed assets	335	289	-52	11	103
Cash applied to dividends	1,654	1,343	842	940	861
Total applications of cash	4,144	1,944	682	1,372	1,467
Increase/decrease in cash	-43	778	1,057	459	1,287
Selected items, seasonally adjusted					
Operating revenue	103,260	105,974	105,563	107,990	108,855
Operating profit	3,678	4,029	3,926	4,152	4,110
Profit before extraordinary gains	2,840	2,756	2,776	2,963	2,778
Net profit	2,838	2,754	2,773	2,961	2,775
Percentage change of selected items					
Operating revenue (S.A.)	3.0	2.6	-0.4	2.3	0.8
Operating expenses (S.A.)	2.8	2.4	-0.3	2.2	0.9
Operating profit (S.A.)	10.4	9.5	-2.6	5.7	-1.0
Selected financial ratios					
Debt to equity (ratio)	0.914	0.871	0.861	0.828	0.811
Profit margin (%)	3.6	3.8	3.7	3.8	3.8
Return on equity (%)	17.4	16.5	15.7	16.2	14.8
Return on capital employed (%)	10.8	10.4	9.7	10.6	10.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	150,195 A	153,152 A	155,812 A	158,664 A	158,480 A
Cash and deposits	12,131	13,516	13,761	13,573	13,771
Accounts receivable and accrued revenue	12,258	12,536	11,892	12,238	12,338
Inventories	51,822	54,141	55,051	57,227	56,346
Investments and accounts with affiliates	10,801	11,084	11,838	11,844	12,136
Portfolio investments	3,968	3,830	3,994	4,249	4,277
Loans	1,098	1,026	1,050	1,077	1,080
Mortgage	360	379	391	399	404
Non-mortgage	737	646	658	678	677
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	44,022	44,375	45,573	46,240	46,466
Other assets	14,096	12,644	12,654	12,216	12,066
Total liabilities	99,426	101,519	105,163	108,020	107,293
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	34,359	36,954	35,851	36,984	37,383
Loans and accounts with affiliates	20,005	19,568	21,387	21,727	22,014
Borrowings	39,411	39,981	41,544	43,088	41,978
Loans and overdrafts	23,687	24,034	24,677	26,262	25,862
From banks	12,572	12,646	12,786	13,092	13,162
From others	11,114	11,388	11,891	13,170	12,700
Bankers' acceptances and paper	1,904	2,196	2,782	2,713	2,749
Bonds and debentures	10,212	10,111	10,382	10,193	9,400
Mortgages	3,609	3,639	3,703	3,920	3,967
Deferred income tax	382	474	361	350	331
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,269	4,543	6,020	5,870	5,587
Total, equity	50,769	51,633	50,649	50,644	51,187
Share capital	17,408	16,597	17,783	16,424	17,207
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,065	3,234	3,358	3,307	2,828
Retained earnings	30,296	31,802	29,509	30,912	31,153
Income statement					
Operating revenue	97,979 A	96,348 A	94,801 A	98,610 A	102,675 A
Sales of goods and services	97,097	95,415	93,743	97,643	101,712
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	883	933	1,058	967	962
Operating expenses	94,810	92,807	91,724	95,368	98,842
Depreciation, depletion and amortization	1,421	1,427	1,357	1,432	1,476
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	93,389	91,381	90,366	93,936	97,366
Operating profit	3,169	3,540	3,077	3,242	3,832
Interest and dividend revenue	122	177	164	148	153
Interest expense on borrowing	765	810	784	834	864
Gains/losses	-60	904	37	61	48
Profit before income tax	2,466	3,813	2,494	2,617	3,169
Income tax	777	1,255	795	820	1,027
Equity in affiliates' earnings	117	125	11	2	-3
Profit before extraordinary gains	1,806	2,683	1,710	1,799	2,139
Extraordinary gains	-1	0	-1	1	-1
Net profit	1,805	2,683	1,709	1,800	2,138

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 11-2
Retail trade — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,510	3,184	1,638	-1,343	3,871
Net profit	3,576	4,565	3,297	3,825	4,468
Non-cash items	586	-2,178	-1,989	-5,666	-1,037
Depreciation, depletion and amortization	1,392	1,424	1,346	1,425	1,472
Deferred income tax	-37	-4	-46	-3	-22
Working capital	1,517	33	-897	-1,384	1,079
Other non-cash items	-2,286	-3,632	-2,393	-5,704	-3,566
Prior period cash transactions	348	797	330	497	439
Cash from financing activities	-391	581	2,811	1,279	-632
Increase in deposits	0	0	0	0	0
Borrowings from banks	-9	107	-275	410	83
Borrowings from affiliates	-18	-60	913	125	279
Other borrowings	-695	358	1,309	571	-1,210
Bankers' acceptances and paper	-30	281	581	-57	27
Bonds and debentures	67	-101	274	-115	-791
Mortgages	118	30	63	225	59
Other borrowings, not elsewhere classified	-850	149	391	518	-504
Equity	331	176	864	173	215
Total cash available	4,119	3,766	4,449	-64	3,239
Applications					
Cash applied to investment activities	94	-24	981	226	170
Investments in affiliates	121	188	743	-95	153
Portfolio investments	-23	-138	221	292	13
Loans	-4	-75	18	30	4
Mortgage loans	2	17	12	8	5
Non-mortgage loans	-6	-91	6	22	-1
Cash applied to fixed assets	927	714	638	656	218
Cash applied to dividends	1,043	2,418	1,218	1,084	1,177
Total applications of cash	2,063	3,107	2,837	1,966	1,566
Increase/decrease in cash	2,055	658	1,612	-2,030	1,673
Selected items, seasonally adjusted					
Operating revenue	95,668	96,635	97,342	98,443	100,001
Operating profit	3,050	3,167	3,271	3,597	3,633
Profit before extraordinary gains	1,786	2,424	1,813	2,043	2,062
Net profit	1,785	2,424	1,812	2,044	2,061
Percentage change of selected items					
Operating revenue (S.A.)	1.0	1.0	0.7	1.1	1.6
Operating expenses (S.A.)	0.9	0.9	0.6	0.8	1.6
Operating profit (S.A.)	4.8	3.8	3.3	10.0	1.0
Selected financial ratios					
Debt to equity (ratio)	1.170	1.153	1.242	1.280	1.250
Profit margin (%)	3.2	3.3	3.4	3.6	3.6
Return on equity (%)	14.1	18.8	14.3	16.1	16.1
Return on capital employed (%)	8.4	10.9	8.5	9.3	9.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	119,734 A	123,320 A	121,773 A	125,357 A	125,902 A
Cash and deposits	7,300	7,481	7,887	8,298	8,080
Accounts receivable and accrued revenue	14,192	13,945	13,470	13,911	14,645
Inventories	2,087	2,208	2,117	2,327	2,173
Investments and accounts with affiliates	15,038	15,376	14,581	14,967	14,740
Portfolio investments	2,796	2,816	2,410	2,420	2,454
Loans	301	304	311	312	314
Mortgage	112	123	127	124	123
Non-mortgage	189	181	184	187	191
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	63,501	64,689	65,261	66,369	67,380
Other assets	14,519	16,502	15,736	16,755	16,116
Total liabilities	83,937	85,562	86,405	88,124	89,363
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,658	16,313	16,057	16,052	16,203
Loans and accounts with affiliates	10,607	10,844	10,576	10,896	10,834
Borrowings	44,303	45,866	46,146	46,579	46,727
Loans and overdrafts	25,517	25,882	26,533	26,619	17,323
From banks	15,913	16,575	17,043	17,148	7,771
From others	9,603	9,307	9,491	9,471	9,552
Bankers' acceptances and paper	2,014	2,336	1,558	1,736	1,768
Bonds and debentures	15,329	16,154	16,696	16,880	26,286
Mortgages	1,444	1,495	1,358	1,344	1,350
Deferred income tax	3,328	3,533	3,558	3,676	3,901
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	10,041	9,007	10,068	10,922	11,698
Total, equity	35,797	37,758	35,368	37,234	36,539
Share capital	18,961	19,230	19,737	21,116	20,852
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,154	3,262	3,511	3,578	3,548
Retained earnings	13,681	15,267	12,119	12,540	12,140
Income statement					
Operating revenue	29,593 A	29,269 A	28,230 A	29,294 A	30,918 A
Sales of goods and services	29,322	28,971	27,920	28,975	30,597
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	271	298	310	319	321
Operating expenses	26,177	26,746	25,871	26,315	27,434
Depreciation, depletion and amortization	1,504	1,526	1,502	1,528	1,547
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	24,673	25,220	24,369	24,787	25,887
Operating profit	3,416	2,523	2,359	2,979	3,484
Interest and dividend revenue	200	307	184	189	199
Interest expense on borrowing	910	922	893	889	906
Gains/losses	723	683	334	513	93
Profit before income tax	3,428	2,591	1,984	2,791	2,870
Income tax	1,089	853	676	957	895
Equity in affiliates' earnings	95	313	84	149	-12
Profit before extraordinary gains	2,434	2,052	1,392	1,984	1,963
Extraordinary gains	0	0	0	62	0
Net profit	2,435	2,052	1,392	2,046	1,963

Note(s):

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- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,090	-124	6,081	4,055	4,000
Net profit	2,666	2,683	2,077	3,167	2,854
Non-cash items	958	-1,717	3,412	1,383	1,662
Depreciation, depletion and amortization	1,503	1,526	1,462	1,526	1,543
Deferred income tax	60	-29	-178	-81	21
Working capital	-56	620	114	-698	-416
Other non-cash items	-549	-3,834	2,014	636	514
Prior period cash transactions	-534	-1,090	592	-496	-516
Cash from financing activities	-428	1,946	-529	829	540
Increase in deposits	0	0	0	0	0
Borrowings from banks	-22	379	641	-195	163
Borrowings from affiliates	-179	191	-149	275	-68
Other borrowings	-824	865	239	268	-123
Bankers' acceptances and paper	-552	302	-626	171	32
Bonds and debentures	-306	398	516	182	-237
Mortgages	101	44	-93	-43	6
Other borrowings, not elsewhere classified	-67	122	443	-42	76
Equity	597	510	-1,260	481	569
Total cash available	2,662	1,822	5,551	4,884	4,540
Applications					
Cash applied to investment activities	-225	-26	-1,113	257	-352
Investments in affiliates	-303	-47	-1,116	251	-385
Portfolio investments	73	16	-2	6	30
Loans	5	6	5	0	2
Mortgage loans	1	11	4	-2	-1
Non-mortgage loans	4	-5	1	2	4
Cash applied to fixed assets	808	814	990	757	898
Cash applied to dividends	1,281	1,985	1,224	1,381	1,317
Total applications of cash	1,864	2,772	1,101	2,395	1,863
Increase/decrease in cash	798	-951	4,451	2,489	2,676
Selected items, seasonally adjusted					
Operating revenue	28,671	29,380	28,941	29,504	29,944
Operating profit	2,839	2,919	2,775	2,818	3,032
Profit before extraordinary gains	2,434	2,052	1,392	1,984	1,963
Net profit	2,435	2,052	1,392	2,046	1,963
Percentage change of selected items					
Operating revenue (S.A.)	1.8	2.5	-1.5	1.9	1.5
Operating expenses (S.A.)	1.8	2.4	-1.1	2.0	0.8
Operating profit (S.A.)	2.6	2.8	-5.0	1.6	7.6
Selected financial ratios					
Debt to equity (ratio)	1.534	1.502	1.604	1.544	1.575
Profit margin (%)	9.9	9.9	9.6	9.6	10.1
Return on equity (%)	27.2	21.7	15.7	21.3	21.5
Return on capital employed (%)	12.9	12.1	9.9	11.1	10.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	149,483 A	146,897 A	147,629 A	146,508 A	150,473 A
Cash and deposits	4,373	4,706	4,950	4,173	6,611
Accounts receivable and accrued revenue	11,345	11,664	11,156	11,442	12,117
Inventories	2,746	2,732	2,853	2,577	2,567
Investments and accounts with affiliates	27,963	26,689	26,278	26,088	26,249
Portfolio investments	3,176	1,986	2,100	1,920	2,146
Loans	587	583	201	196	191
Mortgage	440	435	40	42	44
Non-mortgage	147	148	161	154	147
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	50,292	50,366	49,920	50,176	50,822
Other assets	49,001	48,171	50,170	49,935	49,770
Total liabilities	99,416	99,054	97,576	96,598	100,727
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	12,896	13,387	12,791	12,716	13,620
Loans and accounts with affiliates	22,986	23,224	22,088	21,426	22,376
Borrowings	47,155	45,653	44,379	43,832	45,741
Loans and overdrafts	13,986	13,914	13,735	13,898	14,257
From banks	8,954	8,772	8,268	8,651	9,021
From others	5,033	5,141	5,467	5,247	5,236
Bankers' acceptances and paper	1,612	1,524	1,448	809	1,066
Bonds and debentures	31,208	29,883	28,844	28,795	30,110
Mortgages	349	332	352	331	309
Deferred income tax	1,790	1,619	1,870	1,778	1,964
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	14,588	15,172	16,449	16,846	17,027
Total, equity	50,067	47,843	50,053	49,909	49,747
Share capital	58,015	56,982	57,224	56,667	56,691
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	10,714	11,679	12,055	11,936	11,903
Retained earnings	-18,662	-20,818	-19,226	-18,694	-18,847
Income statement					
Operating revenue	18,640 A	19,448 A	18,417 A	18,979 A	19,320 A
Sales of goods and services	17,150	18,023	16,911	17,440	17,635
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,490	1,425	1,506	1,539	1,685
Operating expenses	16,631	17,417	16,611	16,770	17,208
Depreciation, depletion and amortization	2,389	2,420	2,401	2,433	2,520
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	14,242	14,997	14,210	14,337	14,688
Operating profit	2,008	2,031	1,806	2,209	2,111
Interest and dividend revenue	141	1,343	187	201	187
Interest expense on borrowing	1,054	1,073	942	944	949
Gains/losses	33	-116	-457	166	65
Profit before income tax	1,129	2,185	594	1,632	1,415
Income tax	425	393	236	581	570
Equity in affiliates' earnings	275	315	11	13	21
Profit before extraordinary gains	979	2,107	369	1,064	866
Extraordinary gains	0	0	0	0	0
Net profit	979	2,107	369	1,063	865

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,781	5,444	2,244	3,489	3,528
Net profit	961	2,196	601	1,645	1,499
Non-cash items	3,578	3,011	1,476	1,625	1,818
Depreciation, depletion and amortization	2,388	2,420	2,376	2,422	2,520
Deferred income tax	319	344	262	-82	253
Working capital	493	278	62	-188	56
Other non-cash items	377	-30	-1,223	-527	-1,011
Prior period cash transactions	242	237	167	219	210
Cash from financing activities	-303	-933	171	-1,446	2,525
Increase in deposits	0	0	0	0	0
Borrowings from banks	-339	-150	270	475	433
Borrowings from affiliates	306	48	700	-586	884
Other borrowings	-872	-1,333	-579	-1,028	1,516
Bankers' acceptances and paper	32	-105	-37	-602	246
Bonds and debentures	-830	-1,326	-1,139	-191	1,315
Mortgages	-81	-17	9	1	-23
Other borrowings, not elsewhere classified	7	115	587	-235	-23
Equity	602	502	-220	-308	-308
Total cash available	4,478	4,511	2,416	2,043	6,053
Applications					
Cash applied to investment activities	175	-2,525	-573	-140	362
Investments in affiliates	41	-1,421	-647	0	157
Portfolio investments	141	-1,102	71	-142	203
Loans	-7	-1	2	2	2
Mortgage loans	1	-2	1	3	2
Non-mortgage loans	-8	0	1	-1	0
Cash applied to fixed assets	833	81	-30	351	601
Cash applied to dividends	-1,853	1,016	-1,590	-1,732	-1,825
Total applications of cash	-845	-1,428	-2,192	-1,521	-862
Increase/decrease in cash	5,323	5,939	4,608	3,564	6,915
Selected items, seasonally adjusted					
Operating revenue	18,749	19,083	18,682	19,018	19,403
Operating profit	2,089	1,827	1,952	2,185	2,172
Profit before extraordinary gains	979	2,107	369	1,064	866
Net profit	979	2,107	369	1,063	865
Percentage change of selected items					
Operating revenue (S.A.)	0.5	1.8	-2.1	1.8	2.0
Operating expenses (S.A.)	1.5	3.6	-3.0	0.6	2.4
Operating profit (S.A.)	-6.9	-12.5	6.8	11.9	-0.6
Selected financial ratios					
Debt to equity (ratio)	1.401	1.440	1.328	1.308	1.369
Profit margin (%)	11.1	9.6	10.4	11.5	11.2
Return on equity (%)	7.8	17.6	3.0	8.5	7.0
Return on capital employed (%)	5.8	10.1	3.5	6.4	5.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	210,274 A	213,313 A	215,532 A	220,779 A	227,779 A
Cash and deposits	11,411	11,295	11,372	11,619	11,906
Accounts receivable and accrued revenue	7,659	7,696	7,837	8,102	8,041
Inventories	5,753	5,721	6,052	6,428	6,776
Investments and accounts with affiliates	28,024	28,800	28,712	28,476	28,995
Portfolio investments	11,235	11,256	12,095	12,439	12,598
Loans	11,862	11,916	11,930	11,919	12,073
Mortgage	2,592	2,562	2,623	2,757	2,871
Non-mortgage	9,270	9,354	9,307	9,162	9,202
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	124,591	127,518	128,508	132,433	137,468
Other assets	9,738	9,111	9,025	9,364	9,922
Total liabilities	151,234	152,127	153,101	157,022	159,531
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	12,360	12,477	12,576	12,803	13,222
Loans and accounts with affiliates	40,237	40,497	40,226	41,350	42,049
Borrowings	88,199	88,501	90,119	93,474	95,887
Loans and overdrafts	19,336	18,724	18,217	19,130	19,428
From banks	10,136	9,590	9,428	10,075	10,189
From others	9,200	9,134	8,789	9,055	9,239
Bankers' acceptances and paper	1,319	1,486	1,483	1,394	1,508
Bonds and debentures	13,623	13,820	14,379	14,360	14,653
Mortgages	53,921	54,472	56,041	58,590	60,298
Deferred income tax	3,941	3,809	3,968	3,926	3,805
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,497	6,841	6,212	5,469	4,567
Total, equity	59,040	61,186	62,431	63,757	68,248
Share capital	27,771	28,117	28,708	29,544	31,266
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,833	7,515	8,088	6,940	7,475
Retained earnings	23,437	25,554	25,634	27,273	29,507
Income statement					
Operating revenue	14,327 A	14,794 A	14,647 A	15,032 A	15,234 A
Sales of goods and services	6,096	6,491	6,254	6,488	6,576
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	8,231	8,303	8,393	8,545	8,658
Operating expenses	11,693	12,281	12,040	12,326	12,456
Depreciation, depletion and amortization	1,780	1,824	1,816	1,879	1,909
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	9,912	10,456	10,225	10,447	10,548
Operating profit	2,634	2,514	2,607	2,707	2,778
Interest and dividend revenue	772	788	792	796	803
Interest expense on borrowing	1,675	1,718	1,653	1,721	1,743
Gains/losses	723	572	293	444	291
Profit before income tax	2,454	2,156	2,039	2,226	2,129
Income tax	600	565	630	676	608
Equity in affiliates' earnings	206	236	35	29	-8
Profit before extraordinary gains	2,060	1,828	1,443	1,579	1,513
Extraordinary gains	0	0	0	0	0
Net profit	2,060	1,828	1,443	1,579	1,513

Note(s):

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- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,369	2,479	2,697	2,998	2,779
Net profit	3,177	2,798	2,707	2,942	3,054
Non-cash items	-1,913	-588	-220	-95	-464
Depreciation, depletion and amortization	1,777	1,797	1,764	1,854	1,876
Deferred income tax	25	76	188	73	-166
Working capital	-1,923	129	-395	3	-170
Other non-cash items	-1,792	-2,590	-1,778	-2,025	-2,003
Prior period cash transactions	105	269	209	150	189
Cash from financing activities	313	275	1,101	2,623	1,118
Increase in deposits	0	0	0	0	0
Borrowings from banks	-256	-589	-151	233	196
Borrowings from affiliates	165	264	388	799	463
Other borrowings	157	-15	1,067	1,269	153
Bankers' acceptances and paper	18	167	-17	-37	5
Bonds and debentures	-109	178	557	20	89
Mortgages	97	-269	565	1,090	-1
Other borrowings, not elsewhere classified	152	-90	-38	195	60
Equity	247	614	-203	322	306
Total cash available	1,682	2,754	3,797	5,621	3,897
Applications					
Cash applied to investment activities	-610	-6	-791	408	-695
Investments in affiliates	-679	-42	-331	55	-969
Portfolio investments	32	-13	-464	258	171
Loans	36	48	4	96	103
Mortgage loans	-2	-35	80	23	37
Non-mortgage loans	38	83	-76	73	66
Cash applied to fixed assets	-886	771	1,421	2,048	1,836
Cash applied to dividends	2,046	1,316	1,193	1,183	1,326
Total applications of cash	550	2,080	1,822	3,640	2,467
Increase/decrease in cash	1,132	673	1,975	1,981	1,430
Selected items, seasonally adjusted					
Operating revenue	14,221	14,698	14,846	15,037	15,146
Operating profit	2,550	2,498	2,666	2,717	2,723
Profit before extraordinary gains	2,060	1,828	1,443	1,579	1,513
Net profit	2,060	1,828	1,443	1,579	1,513
Percentage change of selected items					
Operating revenue (S.A.)	-0.7	3.4	1.0	1.3	0.7
Operating expenses (S.A.)	-1.2	4.5	-0.2	1.2	0.8
Operating profit (S.A.)	1.5	-2.0	6.7	1.9	0.2
Selected financial ratios					
Debt to equity (ratio)	2.175	2.108	2.088	2.115	2.021
Profit margin (%)	17.9	17.0	18.0	18.1	18.0
Return on equity (%)	14.0	12.0	9.2	9.9	8.9
Return on capital employed (%)	7.0	6.5	5.7	6.0	5.6

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	86,629 A	89,227 B	87,842 A	87,578 A	87,708 A
Cash and deposits	13,240	13,486	13,545	13,740	13,750
Accounts receivable and accrued revenue	16,624	17,400	16,944	16,782	16,863
Inventories	2,913	3,012	3,010	2,987	2,934
Investments and accounts with affiliates	18,992	19,936	19,847	19,700	19,736
Portfolio investments	11,674	11,879	11,483	11,350	11,300
Loans	1,597	1,623	1,615	1,603	1,607
Mortgage	623	639	622	612	615
Non-mortgage	973	984	992	991	992
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	10,920	11,041	10,955	11,019	10,856
Other assets	10,670	10,851	10,443	10,397	10,663
Total liabilities	50,376	51,560	50,969	50,112	49,476
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,696	17,442	17,477	17,190	17,043
Loans and accounts with affiliates	15,247	16,104	15,459	15,281	15,482
Borrowings	14,823	14,922	14,713	14,706	14,698
Loans and overdrafts	8,847	8,836	8,598	8,485	8,517
From banks	4,642	4,757	4,677	4,606	4,645
From others	4,205	4,079	3,920	3,879	3,872
Bankers' acceptances and paper	772	761	780	764	756
Bonds and debentures	3,868	3,922	4,003	3,969	4,096
Mortgages	1,337	1,403	1,332	1,488	1,329
Deferred income tax	445	589	513	460	482
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,166	2,503	2,806	2,475	1,772
Total, equity	36,253	37,667	36,873	37,466	38,232
Share capital	29,686	30,233	30,735	30,017	30,137
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,268	3,414	3,631	3,702	3,655
Retained earnings	3,299	4,020	2,507	3,748	4,440
Income statement					
Operating revenue	21,085 B	22,257 B	21,815 A	22,266 B	21,277 B
Sales of goods and services	20,495	21,633	21,335	21,812	20,857
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	590	625	481	454	420
Operating expenses	20,193	21,360	20,887	21,234	20,366
Depreciation, depletion and amortization	638	681	649	652	641
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	19,555	20,679	20,238	20,582	19,725
Operating profit	892	897	929	1,032	911
Interest and dividend revenue	274	301	291	297	291
Interest expense on borrowing	248	289	272	285	275
Gains/losses	206	152	250	233	233
Profit before income tax	1,124	1,062	1,197	1,278	1,160
Income tax	380	381	404	383	368
Equity in affiliates' earnings	286	298	90	109	113
Profit before extraordinary gains	1,030	980	883	1,003	906
Extraordinary gains	0	0	0	1	0
Net profit	1,031	979	883	1,004	906

Note(s):

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- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	462	597	527	410	381
Net profit	1,078	989	943	1,092	902
Non-cash items	-684	-433	-434	-653	-532
Depreciation, depletion and amortization	637	678	630	647	637
Deferred income tax	-16	-17	-8	-20	-19
Working capital	110	208	86	-221	-63
Other non-cash items	-1,415	-1,302	-1,141	-1,059	-1,087
Prior period cash transactions	68	41	17	-29	11
Cash from financing activities	575	1,043	-339	-65	-31
Increase in deposits	0	0	0	0	0
Borrowings from banks	-16	52	-82	-56	-67
Borrowings from affiliates	428	805	-352	23	41
Other borrowings	11	-58	-132	-47	82
Bankers' acceptances and paper	13	-12	20	-24	-2
Bonds and debentures	145	47	-36	-5	119
Mortgages	-22	70	-59	-3	0
Other borrowings, not elsewhere classified	-124	-162	-58	-14	-35
Equity	152	245	228	16	-87
Total cash available	1,038	1,640	188	345	350
Applications					
Cash applied to investment activities	258	488	-425	-246	39
Investments in affiliates	207	363	-310	-158	106
Portfolio investments	57	108	-106	-82	-59
Loans	-7	16	-9	-5	-8
Mortgage loans	-2	6	-4	-2	-3
Non-mortgage loans	-4	10	-4	-3	-5
Cash applied to fixed assets	-70	-10	-306	-62	-46
Cash applied to dividends	355	468	221	223	234
Total applications of cash	542	946	-509	-85	227
Increase/decrease in cash	495	694	697	430	123
Selected items, seasonally adjusted					
Operating revenue	21,085	22,257	21,815	22,266	21,277
Operating profit	892	897	929	1,032	911
Profit before extraordinary gains	1,030	980	883	1,003	906
Net profit	1,031	979	883	1,004	906
Percentage change of selected items					
Operating revenue (S.A.)	-3.0	5.6	-2.0	2.1	-4.4
Operating expenses (S.A.)	-2.8	5.8	-2.2	1.7	-4.1
Operating profit (S.A.)	-7.2	0.6	3.5	11.1	-11.7
Selected financial ratios					
Debt to equity (ratio)	0.829	0.824	0.818	0.800	0.789
Profit margin (%)	4.2	4.0	4.3	4.6	4.3
Return on equity (%)	11.4	10.4	9.6	10.7	9.5
Return on capital employed (%)	7.3	7.0	6.5	7.2	6.5

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	46,880 B	48,266 B	48,592 B	48,441 B	50,677 A
Cash and deposits	5,801	6,092	6,157	6,223	6,459
Accounts receivable and accrued revenue	7,485	7,672	7,668	8,486	8,586
Inventories	945	999	1,144	1,156	1,193
Investments and accounts with affiliates	10,308	10,462	10,516	10,473	11,206
Portfolio investments	4,218	4,345	4,251	4,253	4,361
Loans	2,124	2,289	2,209	1,320	1,346
Mortgage	459	563	458	464	473
Non-mortgage	1,665	1,726	1,751	856	873
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	10,791	11,059	10,959	10,969	11,149
Other assets	5,207	5,347	5,688	5,561	6,376
Total liabilities	30,847	31,993	31,412	30,913	32,367
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	7,029	7,372	7,540	7,499	7,556
Loans and accounts with affiliates	11,859	11,676	11,381	11,049	11,531
Borrowings	8,249	9,035	8,724	8,737	9,057
Loans and overdrafts	5,554	5,960	5,517	5,497	5,795
From banks	3,832	4,230	3,840	3,551	3,728
From others	1,722	1,731	1,677	1,946	2,068
Bankers' acceptances and paper	132	530	520	529	540
Bonds and debentures	924	890	936	937	952
Mortgages	1,640	1,655	1,750	1,774	1,770
Deferred income tax	673	695	765	761	857
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,036	3,214	3,002	2,867	3,366
Total, equity	16,033	16,274	17,180	17,528	18,310
Share capital	6,226	6,311	6,345	6,163	6,536
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,014	2,085	2,106	2,078	2,189
Retained earnings	7,793	7,878	8,729	9,287	9,584
Income statement					
Operating revenue	16,396 B	17,096 B	16,660 B	17,092 B	17,617 A
Sales of goods and services	16,018	16,688	16,131	16,551	17,089
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	378	408	529	541	528
Operating expenses	15,660	16,248	15,846	16,268	16,819
Depreciation, depletion and amortization	473	476	447	450	487
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	15,187	15,773	15,400	15,819	16,332
Operating profit	736	848	814	823	798
Interest and dividend revenue	252	245	229	238	247
Interest expense on borrowing	227	240	210	205	221
Gains/losses	17	37	163	38	62
Profit before income tax	777	890	997	894	885
Income tax	214	231	255	241	248
Equity in affiliates' earnings	101	105	129	116	119
Profit before extraordinary gains	664	765	871	769	756
Extraordinary gains	0	0	2	0	0
Net profit	664	765	872	769	756

Note(s):

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- Figures may not add due to rounding.

Table 16-2
Administrative and support, waste management and remediation services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	771	1,191	696	-85	760
Net profit	662	762	849	753	749
Non-cash items	175	450	-172	-808	-9
Depreciation, depletion and amortization	472	473	435	447	475
Deferred income tax	37	23	12	-6	0
Working capital	-87	163	-49	-894	-100
Other non-cash items	-248	-210	-570	-356	-385
Prior period cash transactions	-66	-20	18	-30	20
Cash from financing activities	796	401	-1,423	417	798
Increase in deposits	0	0	0	0	0
Borrowings from banks	205	249	-237	-285	248
Borrowings from affiliates	493	-318	-652	64	201
Other borrowings	-82	394	-128	295	56
Bankers' acceptances and paper	2	398	-9	9	10
Bonds and debentures	-85	-34	13	2	14
Mortgages	0	15	105	22	1
Other borrowings, not elsewhere classified	1	16	-236	262	31
Equity	180	76	-407	343	293
Total cash available	1,567	1,593	-728	332	1,558
Applications					
Cash applied to investment activities	339	219	-1,471	-693	375
Investments in affiliates	224	23	-1,183	191	255
Portfolio investments	111	125	-181	14	95
Loans	3	70	-107	-898	25
Mortgage loans	9	9	-105	10	9
Non-mortgage loans	-6	61	-2	-908	16
Cash applied to fixed assets	205	128	-25	84	54
Cash applied to dividends	568	701	650	657	677
Total applications of cash	1,112	1,047	-846	48	1,105
Increase/decrease in cash	456	546	118	284	453
Selected items, seasonally adjusted					
Operating revenue	16,496	17,425	16,718	16,785	17,601
Operating profit	787	899	832	717	831
Profit before extraordinary gains	664	765	871	769	756
Net profit	664	765	872	769	756
Percentage change of selected items					
Operating revenue (S.A.)	5.0	5.6	-4.1	0.4	4.9
Operating expenses (S.A.)	4.0	5.2	-3.9	1.2	4.4
Operating profit (S.A.)	30.6	14.2	-7.4	-13.9	15.9
Selected financial ratios					
Debt to equity (ratio)	1.254	1.273	1.170	1.129	1.124
Profit margin (%)	4.8	5.2	5.0	4.3	4.7
Return on equity (%)	16.6	18.8	20.3	17.5	16.5
Return on capital employed (%)	9.2	10.2	11.0	9.9	9.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, healthcare and social assistance services — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	29,724 A	30,306 A	30,162 A	30,673 A	31,238 A
Cash and deposits	4,116	4,191	4,244	4,321	4,382
Accounts receivable and accrued revenue	2,320	2,379	2,321	2,338	2,391
Inventories	464	486	481	474	496
Investments and accounts with affiliates	5,627	5,772	5,778	6,011	6,149
Portfolio investments	2,950	2,996	3,161	3,225	3,261
Loans	745	752	771	784	795
Mortgage	348	354	363	369	374
Non-mortgage	397	399	408	415	421
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	10,351	10,507	10,249	10,285	10,486
Other assets	3,150	3,223	3,157	3,234	3,278
Total liabilities	16,508	16,879	16,427	16,552	16,604
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,577	3,674	3,656	3,710	3,766
Loans and accounts with affiliates	2,239	2,340	2,296	2,366	2,444
Borrowings	9,355	9,571	9,415	9,553	9,685
Loans and overdrafts	2,460	2,527	2,450	2,512	2,535
From banks	1,183	1,237	1,177	1,229	1,237
From others	1,277	1,290	1,273	1,283	1,298
Bankers' acceptances and paper	671	677	681	676	688
Bonds and debentures	811	821	945	946	958
Mortgages	5,413	5,546	5,339	5,419	5,504
Deferred income tax	39	35	39	31	30
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,297	1,258	1,020	893	679
Total, equity	13,216	13,427	13,735	14,120	14,634
Share capital	5,380	5,446	5,329	5,377	5,483
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	934	933	925	945	961
Retained earnings	6,902	7,048	7,481	7,799	8,189
Income statement					
Operating revenue	7,041 B	7,105 B	7,162 B	7,151 B	7,090 B
Sales of goods and services	6,617	6,686	6,781	6,770	6,713
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	425	419	382	381	378
Operating expenses	6,133	6,217	6,248	6,223	6,179
Depreciation, depletion and amortization	304	305	298	298	301
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	5,830	5,911	5,950	5,925	5,879
Operating profit	908	888	914	928	911
Interest and dividend revenue	50	50	43	44	43
Interest expense on borrowing	166	166	170	172	172
Gains/losses	8	15	26	21	22
Profit before income tax	799	786	813	821	804
Income tax	201	196	210	194	212
Equity in affiliates' earnings	21	20	28	24	23
Profit before extraordinary gains	619	609	632	651	616
Extraordinary gains	0	0	0	0	0
Net profit	619	609	632	651	616

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, healthcare and social assistance services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	630	603	513	594	384
Net profit	619	609	650	673	617
Non-cash items	20	-8	-135	-78	-234
Depreciation, depletion and amortization	304	305	227	228	295
Deferred income tax	3	5	1	-9	3
Working capital	-52	18	-34	29	5
Other non-cash items	-234	-336	-330	-326	-537
Prior period cash transactions	-10	1	-2	0	0
Cash from financing activities	98	242	-152	305	300
Increase in deposits	0	0	0	0	0
Borrowings from banks	25	38	13	59	10
Borrowings from affiliates	44	39	-64	34	58
Other borrowings	-5	72	-87	128	106
Bankers' acceptances and paper	8	4	12	-4	10
Bonds and debentures	5	8	10	2	11
Mortgages	-20	49	-106	117	72
Other borrowings, not elsewhere classified	2	10	-4	13	13
Equity	34	92	-13	84	126
Total cash available	728	845	361	899	684
Applications					
Cash applied to investment activities	95	144	57	214	131
Investments in affiliates	94	92	-65	133	92
Portfolio investments	-7	45	104	67	29
Loans	8	6	18	14	10
Mortgage loans	4	6	9	7	5
Non-mortgage loans	4	1	10	7	5
Cash applied to fixed assets	-4	52	-184	71	34
Cash applied to dividends	339	306	284	286	288
Total applications of cash	430	502	157	571	453
Increase/decrease in cash	298	343	204	328	231
Selected items, seasonally adjusted					
Operating revenue	7,148	7,152	7,078	7,127	7,176
Operating profit	908	888	914	928	911
Profit before extraordinary gains	619	609	632	651	616
Net profit	619	609	632	651	616
Percentage change of selected items					
Operating revenue (S.A.)	1.7	0.1	-1.0	0.7	0.7
Operating expenses (S.A.)	2.1	0.4	-1.6	0.6	1.1
Operating profit (S.A.)	-1.3	-2.2	3.0	1.5	-1.8
Selected financial ratios					
Debt to equity (ratio)	0.877	0.887	0.853	0.844	0.829
Profit margin (%)	12.7	12.4	12.9	13.0	12.7
Return on equity (%)	18.7	18.2	18.4	18.4	16.8
Return on capital employed (%)	12.1	11.7	12.1	12.0	11.1

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	15,824 A	15,688 A	15,238 A	15,311 A	15,184 A
Cash and deposits	1,350	1,272	1,260	1,293	1,353
Accounts receivable and accrued revenue	970	999	966	984	1,014
Inventories	384	391	417	419	398
Investments and accounts with affiliates	3,448	3,354	3,254	3,287	3,287
Portfolio investments	657	673	659	623	624
Loans	296	293	294	297	301
Mortgage	145	145	145	146	148
Non-mortgage	151	149	149	151	152
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,125	7,086	7,139	7,122	7,032
Other assets	1,596	1,621	1,248	1,286	1,176
Total liabilities	12,212	12,033	11,749	11,877	11,904
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	1,794	1,829	1,797	1,826	1,803
Loans and accounts with affiliates	3,647	3,562	3,721	3,743	3,758
Borrowings	5,458	5,339	5,174	5,218	5,224
Loans and overdrafts	3,481	3,213	3,062	3,100	3,101
From banks	2,549	2,295	2,134	2,156	2,160
From others	932	917	928	944	941
Bankers' acceptances and paper	181	186	170	165	166
Bonds and debentures	1,032	1,187	1,148	1,156	1,154
Mortgages	764	754	794	797	803
Deferred income tax	166	186	120	112	98
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,146	1,117	937	978	1,020
Total, equity	3,612	3,655	3,489	3,434	3,281
Share capital	3,122	3,072	3,209	3,217	3,132
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	554	565	104	104	187
Retained earnings	-64	19	176	114	-39
Income statement					
Operating revenue	2,894 A	2,879 A	2,758 B	2,747 B	2,713 B
Sales of goods and services	2,712	2,663	2,594	2,557	2,528
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	182	217	164	191	185
Operating expenses	2,740	2,744	2,655	2,667	2,667
Depreciation, depletion and amortization	156	154	146	150	152
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,584	2,590	2,510	2,517	2,514
Operating profit	153	135	103	81	46
Interest and dividend revenue	24	24	22	28	28
Interest expense on borrowing	102	104	101	102	103
Gains/losses	-2	8	24	22	28
Profit before income tax	73	63	48	28	-1
Income tax	26	23	20	12	17
Equity in affiliates' earnings	4	4	3	9	4
Profit before extraordinary gains	51	43	31	25	-14
Extraordinary gains	0	0	0	0	0
Net profit	51	43	31	25	-14

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	258	95	842	151	197
Net profit	49	41	41	25	-13
Non-cash items	203	61	802	122	198
Depreciation, depletion and amortization	156	154	144	150	152
Deferred income tax	2	1	2	-6	2
Working capital	37	-3	18	7	-47
Other non-cash items	8	-91	638	-29	90
Prior period cash transactions	6	-7	-1	5	12
Cash from financing activities	-351	-124	99	170	34
Increase in deposits	0	0	0	0	0
Borrowings from banks	-38	-257	50	26	4
Borrowings from affiliates	-136	7	3	64	-2
Other borrowings	-61	140	70	34	-14
Bankers' acceptances and paper	-16	5	-16	-5	0
Bonds and debentures	-19	155	27	8	-2
Mortgages	-1	-1	62	9	-2
Other borrowings, not elsewhere classified	-26	-18	-4	21	-10
Equity	-115	-14	-23	46	45
Total cash available	-94	-29	942	321	231
Applications					
Cash applied to investment activities	-78	-71	57	52	17
Investments in affiliates	-55	-82	61	84	16
Portfolio investments	-14	14	-6	-35	-2
Loans	-9	-3	2	3	3
Mortgage loans	-3	-1	1	2	1
Non-mortgage loans	-5	-2	1	2	1
Cash applied to fixed assets	-134	-52	303	79	-22
Cash applied to dividends	37	47	28	28	26
Total applications of cash	-175	-76	387	159	21
Increase/decrease in cash	81	47	554	162	209
Selected items, seasonally adjusted					
Operating revenue	2,865	2,844	2,841	2,767	2,658
Operating profit	153	135	103	81	46
Profit before extraordinary gains	51	43	31	25	-14
Net profit	51	43	31	25	-14
Percentage change of selected items					
Operating revenue (S.A.)	6.1	-0.8	-0.1	-2.6	-4.0
Operating expenses (S.A.)	4.3	-0.1	1.1	-1.9	-2.8
Operating profit (S.A.)	55.1	-11.6	-24.2	-21.3	-42.6
Selected financial ratios					
Debt to equity (ratio)	2.521	2.435	2.549	2.610	2.738
Profit margin (%)	5.4	4.8	3.6	2.9	1.7
Return on equity (%)	5.6	4.7	3.6	2.9	-1.7
Return on capital employed (%)	4.2	4.0	3.6	3.4	2.2

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	45,221 A	45,268 A	46,035 A	45,237 A	46,343 A
Cash and deposits	3,213	3,255	3,402	3,329	3,461
Accounts receivable and accrued revenue	1,993	2,010	2,065	2,042	2,091
Inventories	1,171	1,160	1,352	1,343	1,498
Investments and accounts with affiliates	7,752	7,693	8,323	8,134	8,243
Portfolio investments	1,079	1,071	1,063	1,038	1,063
Loans	788	793	730	709	722
Mortgage	458	463	397	379	380
Non-mortgage	330	329	333	329	342
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	25,200	25,191	25,330	25,101	25,524
Other assets	4,026	4,096	3,770	3,542	3,741
Total liabilities	36,848	37,196	37,942	37,534	38,738
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,037	5,029	5,075	4,945	5,024
Loans and accounts with affiliates	11,891	11,956	11,733	11,468	11,710
Borrowings	16,322	16,373	16,653	16,389	16,814
Loans and overdrafts	7,475	7,531	7,570	7,489	7,694
From banks	3,785	3,855	3,920	3,900	4,048
From others	3,690	3,676	3,650	3,588	3,646
Bankers' acceptances and paper	570	565	584	574	577
Bonds and debentures	2,535	2,534	2,869	2,822	2,840
Mortgages	5,742	5,743	5,630	5,504	5,704
Deferred income tax	395	402	356	345	329
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,203	3,436	4,126	4,387	4,861
Total, equity	8,373	8,072	8,093	7,703	7,605
Share capital	7,156	7,102	7,170	7,034	7,138
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,701	1,601	1,950	1,885	1,914
Retained earnings	-484	-631	-1,027	-1,216	-1,447
Income statement					
Operating revenue	13,199 A	13,352 A	12,804 A	13,117 A	13,306 A
Sales of goods and services	12,662	12,825	12,310	12,612	12,801
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	538	527	494	505	505
Operating expenses	12,664	12,856	12,657	12,841	12,977
Depreciation, depletion and amortization	583	587	565	574	587
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	12,081	12,269	12,092	12,267	12,390
Operating profit	535	496	147	276	329
Interest and dividend revenue	47	43	37	38	41
Interest expense on borrowing	353	352	349	361	361
Gains/losses	-10	7	-8	-15	-1
Profit before income tax	220	195	-173	-62	8
Income tax	103	109	94	81	96
Equity in affiliates' earnings	22	22	17	18	13
Profit before extraordinary gains	138	108	-249	-126	-76
Extraordinary gains	0	0	0	0	0
Net profit	138	108	-249	-126	-76

Note(s):

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- Figures may not add due to rounding.

Table 19-2
Accommodation and food services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	747	736	912	808	640
Net profit	38	6	-250	-128	-76
Non-cash items	585	611	1,066	794	611
Depreciation, depletion and amortization	580	585	561	570	586
Deferred income tax	-6	-5	2	-9	-8
Working capital	75	-14	-13	-83	-116
Other non-cash items	-65	46	516	316	148
Prior period cash transactions	124	119	96	142	106
Cash from financing activities	664	-178	9	-226	224
Increase in deposits	0	0	0	0	0
Borrowings from banks	1	57	51	-20	113
Borrowings from affiliates	436	-42	-11	-94	78
Other borrowings	63	-45	-61	-67	32
Bankers' acceptances and paper	7	-7	16	-5	-4
Bonds and debentures	6	-5	23	-33	-2
Mortgages	44	-11	-95	-22	29
Other borrowings, not elsewhere classified	7	-22	-5	-7	9
Equity	164	-148	31	-45	2
Total cash available	1,410	558	921	582	865
Applications					
Cash applied to investment activities	86	-222	339	-118	3
Investments in affiliates	76	-213	303	-107	0
Portfolio investments	0	-11	50	-6	3
Loans	9	2	-13	-4	-1
Mortgage loans	5	4	-15	-2	0
Non-mortgage loans	4	-1	2	-2	0
Cash applied to fixed assets	106	-49	-53	22	-5
Cash applied to dividends	96	92	93	86	85
Total applications of cash	287	-179	378	-10	83
Increase/decrease in cash	1,123	737	543	592	781
Selected items, seasonally adjusted					
Operating revenue	12,938	13,263	13,136	13,150	13,077
Operating profit	339	409	366	311	175
Profit before extraordinary gains	-50	35	-31	-95	-225
Net profit	-50	35	-31	-95	-225
Percentage change of selected items					
Operating revenue (S.A.)	0.4	2.5	-1.0	0.1	-0.6
Operating expenses (S.A.)	1.0	2.0	-0.7	0.5	0.5
Operating profit (S.A.)	-19.1	20.4	-10.4	-15.1	-43.6
Selected financial ratios					
Debt to equity (ratio)	3.370	3.509	3.508	3.616	3.751
Profit margin (%)	2.6	3.1	2.8	2.4	1.3
Return on equity (%)	-2.4	1.7	-1.5	-4.9	-11.8
Return on capital employed (%)	2.6	3.8	2.9	2.2	0.5

Note(s):

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- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	21,078 ^B	21,377 ^C	21,051 ^B	21,158 ^B	21,363 ^B
Cash and deposits	2,039	2,041	1,998	2,023	2,067
Accounts receivable and accrued revenue	2,790	2,775	2,730	2,738	2,772
Inventories	2,191	2,266	2,140	2,129	2,188
Investments and accounts with affiliates	4,417	4,471	4,686	4,703	4,675
Portfolio investments	730	745	722	722	729
Loans	351	358	345	346	349
Mortgage	177	177	176	177	179
Non-mortgage	175	181	169	169	170
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	5,997	6,061	6,001	6,026	6,112
Other assets	2,562	2,661	2,430	2,472	2,472
Total liabilities	12,317	12,169	12,573	12,553	12,678
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,339	3,200	3,134	3,220	3,284
Loans and accounts with affiliates	3,481	3,529	3,914	3,903	3,912
Borrowings	4,292	4,284	4,294	4,258	4,315
Loans and overdrafts	3,240	3,226	3,188	3,142	3,180
From banks	1,664	1,671	1,739	1,688	1,712
From others	1,576	1,555	1,449	1,455	1,468
Bankers' acceptances and paper	22	23	67	71	73
Bonds and debentures	353	355	371	372	384
Mortgages	677	681	669	672	679
Deferred income tax	7	40	-30	-22	-20
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,199	1,116	1,261	1,195	1,186
Total, equity	8,761	9,208	8,478	8,605	8,685
Share capital	3,957	4,021	3,919	3,967	3,973
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	350	394	381	362	331
Retained earnings	4,454	4,794	4,177	4,276	4,381
Income statement					
Operating revenue	6,817 ^C	7,166 ^C	6,907 ^C	7,030 ^C	6,872 ^B
Sales of goods and services	6,760	7,106	6,847	6,967	6,814
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains on sale of securities and other assets	0	0	0	0	0
Other operating revenue	57	60	60	63	58
Operating expenses	6,448	6,739	6,526	6,645	6,524
Depreciation, depletion and amortization	214	227	188	189	184
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	6,234	6,511	6,339	6,456	6,339
Operating profit	369	427	380	384	348
Interest and dividend revenue	31	33	41	40	39
Interest expense on borrowing	90	94	96	99	95
Gains/losses	-14	31	49	41	29
Profit before income tax	296	398	373	367	322
Income tax	88	108	83	100	98
Equity in affiliates' earnings	3	3	3	3	3
Profit before extraordinary gains	211	293	293	270	227
Extraordinary gains	0	0	0	0	0
Net profit	211	293	293	270	227

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	54	127	422	343	373
Net profit	251	383	293	270	227
Non-cash items	-165	-225	164	104	149
Depreciation, depletion and amortization	214	227	188	189	184
Deferred income tax	28	30	24	33	27
Working capital	-2	-84	-53	78	39
Other non-cash items	-405	-398	6	-195	-103
Prior period cash transactions	-32	-31	-35	-32	-3
Cash from financing activities	-42	86	-56	33	-13
Increase in deposits	0	0	0	0	0
Borrowings from banks	-35	9	61	-38	6
Borrowings from affiliates	-19	13	-42	12	16
Other borrowings	10	10	10	17	24
Bankers' acceptances and paper	0	0	45	4	0
Bonds and debentures	0	2	-2	2	13
Mortgages	0	3	-3	3	-3
Other borrowings, not elsewhere classified	11	5	-29	8	14
Equity	1	53	-85	41	-59
Total cash available	12	213	366	375	360
Applications					
Cash applied to investment activities	-21	24	-54	44	-12
Investments in affiliates	-18	24	-58	39	-23
Portfolio investments	-1	-2	6	3	8
Loans	-2	2	-2	1	3
Mortgage loans	0	1	-1	1	2
Non-mortgage loans	-2	1	-1	1	2
Cash applied to fixed assets	-31	41	-18	32	52
Cash applied to dividends	101	109	101	101	102
Total applications of cash	49	174	29	177	142
Increase/decrease in cash	-36	39	337	198	217
Selected items, seasonally adjusted					
Operating revenue	6,911	7,028	7,024	6,967	6,979
Operating profit	369	427	380	384	348
Profit before extraordinary gains	211	293	293	270	227
Net profit	211	293	293	270	227
Percentage change of selected items					
Operating revenue (S.A.)	0.9	1.7	-0.1	-0.8	0.2
Operating expenses (S.A.)	0.7	0.9	0.6	-0.9	0.7
Operating profit (S.A.)	4.1	15.8	-11.1	1.1	-9.3
Selected financial ratios					
Debt to equity (ratio)	0.887	0.849	0.968	0.948	0.947
Profit margin (%)	5.3	6.1	5.4	5.5	5.0
Return on equity (%)	9.6	12.7	13.8	12.5	10.4
Return on capital employed (%)	6.9	8.8	8.6	8.0	6.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	2,386,922 A	2,397,897 A	2,471,517 A	2,519,701 A	2,568,810 A
Cash and deposits	85,799	75,033	76,860	80,540	82,676
Accounts receivable and accrued revenue	60,911	60,317	58,482	60,812	62,718
Inventories	0	0	0	0	0
Investments and accounts with affiliates	195,871	197,166	201,135	203,075	210,923
Portfolio investments	619,493	636,349	665,817	661,223	672,321
Loans	1,160,714	1,179,850	1,208,440	1,240,914	1,270,047
Mortgage	560,680	568,842	576,114	588,781	600,398
Non-mortgage	600,034	611,008	632,326	652,132	669,649
Allowance for losses on investments and loans	-9,632	-9,377	-9,306	-8,471	-9,263
Bank customers' liabilities under acceptances	38,534	39,384	45,136	46,673	48,450
Capital assets, net	49,777	51,074	51,523	51,798	52,370
Other assets	185,455	168,101	173,429	183,137	178,568
Total liabilities	2,065,318	2,075,013	2,139,368	2,182,011	2,223,185
Deposits	1,157,959	1,171,567	1,193,969	1,221,655	1,251,116
Actuarial liabilities of insurers	152,375	153,259	153,609	155,830	157,636
Accounts payable and accrued liabilities	110,906	109,728	107,988	110,814	117,691
Loans and accounts with affiliates	93,930	90,491	93,258	92,960	96,655
Borrowings	138,019	143,901	147,875	149,599	152,105
Loans and overdrafts	27,658	26,998	28,263	27,535	28,552
From banks	8,881	7,997	8,056	7,884	8,010
From others	18,777	19,001	20,207	19,652	20,542
Bankers' acceptances and paper	18,598	19,192	18,484	18,320	19,663
Bonds and debentures	86,582	92,441	95,355	97,983	98,053
Mortgages	5,181	5,270	5,774	5,761	5,837
Deferred income tax	6,010	5,784	5,868	6,108	5,934
Bank customers' liabilities under acceptances	38,534	39,384	45,136	46,673	48,450
Other liabilities	367,584	360,899	391,665	398,373	393,597
Total, equity	321,604	322,884	332,149	337,691	345,625
Share capital	126,156	126,012	128,965	129,575	131,181
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	29,807	31,017	31,757	31,601	32,137
Retained earnings	165,640	165,856	171,427	176,515	182,306
Income statement					
Operating revenue	61,849 A	63,789 A	65,511 A	66,029 A	66,988 A
Sales of goods and services	11,993	12,475	12,488	12,708	12,569
Premiums	14,736	14,637	15,018	15,282	15,361
Annuity considerations	1,571	1,589	1,900	1,707	1,413
Interest revenue, operating	22,617	23,763	24,219	24,611	25,699
Dividend revenue, operating	1,876	2,242	2,158	2,021	2,072
Gains on sale of securities and other assets	1,013	971	1,236	803	928
Other operating revenue	8,044	8,111	8,493	8,896	8,944
Operating expenses	47,791	48,777	49,893	50,429	51,225
Depreciation, depletion and amortization	1,723	1,928	1,830	1,899	1,881
Insurance claims incurred	9,319	9,242	9,310	9,013	9,147
Annuity claims incurred	2,163	2,326	2,711	2,423	2,147
Normal increase in actuarial liabilities	1,565	1,196	1,084	1,293	1,554
Interest expense, operating	6,785	6,976	7,715	8,199	8,747
Other operating expenses	26,238	27,111	27,246	27,604	27,750
Operating profit	14,058	15,012	15,618	15,600	15,763
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	4,050	4,402	4,203	4,529	4,894
Gains/losses	85	110	-11	-62	-85
Profit before income tax	10,093	10,720	11,404	11,010	10,784
Income tax	2,307	2,273	2,554	2,402	2,389
Equity in affiliates' earnings	899	1,176	1,087	1,049	1,005
Profit before extraordinary gains	8,686	9,622	9,937	9,657	9,400
Extraordinary gains	-6	-9	-7	-2	1
Net profit	8,680	9,613	9,930	9,655	9,401

Note(s):

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- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-7,482	17,411	34,372	5,846	16,166
Net profit	8,311	9,445	9,495	9,213	8,821
Non-cash items	-15,858	8,060	24,795	-3,494	7,183
Depreciation, depletion and amortization	1,720	1,924	1,790	1,885	1,882
Deferred income tax	-107	-247	-112	199	30
Working capital	-2,463	-793	2,648	-413	4,371
Other non-cash items	-15,008	7,176	20,469	-5,166	900
Prior period cash transactions	65	-94	82	127	162
Cash from financing activities	16,354	16,776	31,216	27,989	35,972
Increase in deposits	15,188	13,837	20,830	27,696	30,168
Borrowings from banks	1,486	-894	530	-103	192
Borrowings from affiliates	-1,050	-3,420	3,251	10	3,156
Other borrowings	2,346	6,701	3,310	2,045	1,932
Bankers' acceptances and paper	618	571	-1,172	-169	1,231
Bonds and debentures	956	5,858	2,812	2,630	69
Mortgages	136	25	421	-42	19
Other borrowings, not elsewhere classified	636	247	1,249	-375	613
Equity	-1,616	553	3,296	-1,658	524
Total cash available	8,872	34,187	65,588	33,834	52,139
Applications					
Cash applied to investment activities	2,598	32,828	58,008	25,312	44,117
Investments in affiliates	-14,176	-502	2,570	1,378	5,474
Portfolio investments	3,853	15,397	27,068	-7,852	9,715
Loans	12,921	17,933	28,370	31,787	28,928
Mortgage loans	12,488	8,261	7,272	11,980	12,007
Non-mortgage loans	433	9,673	21,099	19,807	16,921
Cash applied to fixed assets	677	558	813	-24	602
Cash applied to dividends	3,984	5,527	3,706	3,904	3,969
Total applications of cash	7,259	38,913	62,526	29,192	48,688
Increase/decrease in cash	1,613	-4,725	3,062	4,642	3,450
Selected items, seasonally adjusted					
Operating revenue	62,684	63,547	64,818	66,169	67,830
Operating profit	14,362	15,142	15,450	15,432	16,020
Profit before extraordinary gains	8,760	9,618	9,930	9,595	9,489
Net profit	8,755	9,609	9,923	9,593	9,491
Percentage change of selected items					
Operating revenue (S.A.)	0.6	1.4	2.0	2.1	2.5
Operating expenses (S.A.)	0.8	0.2	2.0	2.8	2.1
Operating profit (S.A.)	-0.2	5.4	2.0	-0.1	3.8
Selected financial ratios					
Debt to equity (ratio)	0.721	0.726	0.726	0.718	0.720
Profit margin (%)	22.9	23.8	23.8	23.3	23.6
Return on equity (%)	10.9	11.9	12.0	11.4	11.0
Return on capital employed (%)	8.6	9.3	9.3	9.1	9.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	136,262 A	139,314 A	139,481 A	143,147 A	144,144 A
Cash and deposits	6,872	7,377	6,853	7,765	8,063
Accounts receivable and accrued revenue	2,830	3,150	3,654	3,763	3,714
Inventories	0	0	0	0	0
Investments and accounts with affiliates	26,630	26,774	26,983	26,729	26,508
Portfolio investments	6,250	6,021	5,921	6,176	6,106
Loans	74,501	75,580	75,578	77,752	78,595
Mortgage	6,391	6,736	7,406	7,588	8,184
Non-mortgage	68,111	68,844	68,172	70,164	70,411
Allowance for losses on investments and loans	-1,490	-1,536	-1,582	-1,506	-1,514
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	16,437	17,623	17,856	18,226	18,493
Other assets	4,233	4,326	4,218	4,242	4,179
Total liabilities	116,023	119,227	118,867	121,837	122,440
Deposits	2,329	2,161	1,880	2,039	2,049
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,908	5,758	5,424	5,316	5,491
Loans and accounts with affiliates	26,868	25,864	25,232	25,928	25,033
Borrowings	78,080	82,465	82,865	85,026	86,483
Loans and overdrafts	6,336	6,179	6,132	6,190	6,114
From banks	2,736	2,830	2,931	3,056	3,097
From others	3,599	3,350	3,201	3,134	3,017
Bankers' acceptances and paper	17,315	17,982	17,224	17,056	17,634
Bonds and debentures	51,610	55,355	56,448	58,720	59,609
Mortgages	2,819	2,948	3,061	3,061	3,126
Deferred income tax	1,201	1,473	1,426	1,351	1,339
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,637	1,506	2,039	2,177	2,044
Total, equity	20,239	20,088	20,615	21,310	21,704
Share capital	10,130	10,002	10,342	10,344	10,580
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,382	1,341	1,371	1,501	1,525
Retained earnings	8,726	8,745	8,902	9,465	9,600
Income statement					
Operating revenue	4,597 A	4,776 A	4,748 A	4,818 A	4,934 A
Sales of goods and services	378	392	432	437	467
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	2,785	3,100	3,041	3,096	3,173
Dividend revenue, operating	19	29	27	28	27
Gains on sale of securities and other assets	13	15	9	8	4
Other operating revenue	1,402	1,241	1,239	1,248	1,264
Operating expenses	2,749	3,024	2,986	2,898	2,958
Depreciation, depletion and amortization	923	1,033	1,064	1,024	1,042
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	189	201	210	218	229
Other operating expenses	1,636	1,791	1,713	1,656	1,687
Operating profit	1,848	1,751	1,762	1,919	1,976
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,115	1,265	1,223	1,304	1,329
Gains/losses	40	39	-17	19	-74
Profit before income tax	774	525	522	634	573
Income tax	234	214	163	140	140
Equity in affiliates' earnings	93	36	35	36	38
Profit before extraordinary gains	632	347	395	530	470
Extraordinary gains	-9	-7	-7	-7	-8
Net profit	624	340	388	523	462

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,762	575	1,132	1,304	1,772
Net profit	622	340	414	529	493
Non-cash items	1,236	452	727	763	1,267
Depreciation, depletion and amortization	923	1,031	1,053	1,029	1,046
Deferred income tax	29	34	-4	-4	-7
Working capital	-154	-418	-691	-183	229
Other non-cash items	437	-195	370	-79	-2
Prior period cash transactions	-95	-217	-9	12	13
Cash from financing activities	1,814	3,176	-1,302	3,433	123
Increase in deposits	120	-169	-281	159	10
Borrowings from banks	1,927	86	-23	131	22
Borrowings from affiliates	1,102	-922	-609	955	-1,082
Other borrowings	1,287	4,264	-358	2,123	1,113
Bankers' acceptances and paper	609	645	-1,188	-151	465
Bonds and debentures	745	3,745	1,004	2,271	888
Mortgages	10	54	8	22	2
Other borrowings, not elsewhere classified	-76	-181	-181	-19	-243
Equity	-2,623	-83	-31	65	60
Total cash available	3,576	3,751	-170	4,736	1,896
Applications					
Cash applied to investment activities	892	1,213	-1,174	2,258	175
Investments in affiliates	-1,685	279	-118	6	-490
Portfolio investments	59	-207	-167	278	-87
Loans	2,518	1,140	-889	1,975	753
Mortgage loans	443	367	632	14	563
Non-mortgage loans	2,075	773	-1,521	1,961	190
Cash applied to fixed assets	-4	27	7	-146	-45
Cash applied to dividends	159	171	16	27	-4
Total applications of cash	1,047	1,411	-1,152	2,140	126
Increase/decrease in cash	2,529	2,340	981	2,596	1,769
Selected items, seasonally adjusted					
Operating revenue	4,597	4,776	4,748	4,818	4,934
Operating profit	1,869	1,728	1,776	1,940	1,966
Profit before extraordinary gains	632	347	395	530	470
Net profit	624	340	388	523	462
Percentage change of selected items					
Operating revenue (S.A.)	4.8	3.9	-0.6	1.5	2.4
Operating expenses (S.A.)	0.0	11.7	-2.5	-3.2	3.1
Operating profit (S.A.)	12.8	-7.5	2.8	9.2	1.3
Selected financial ratios					
Debt to equity (ratio)	5.186	5.393	5.244	5.207	5.138
Profit margin (%)	40.7	36.2	37.4	40.3	39.8
Return on equity (%)	12.5	6.9	7.7	10.0	8.7
Return on capital employed (%)	4.9	4.0	4.6	4.8	4.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	358,236 A	360,270 A	364,489 A	369,733 A	379,496 A
Cash and deposits	6,671	5,487	5,262	5,519	5,981
Accounts receivable and accrued revenue	22,058	22,027	18,992	20,141	20,752
Inventories	0	0	0	0	0
Investments and accounts with affiliates	35,355	37,185	39,654	40,138	45,131
Portfolio investments	211,986	214,025	217,544	220,026	223,087
Loans	45,197	45,630	45,702	45,895	46,558
Mortgage	39,947	40,367	40,362	40,474	41,084
Non-mortgage	5,250	5,264	5,340	5,421	5,474
Allowance for losses on investments and loans	-64	-52	-56	-59	-59
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	8,375	8,279	8,468	8,414	8,547
Other assets	28,659	27,688	28,924	29,659	29,499
Total liabilities	269,816	270,919	271,477	274,649	281,493
Deposits	5,257	5,322	5,400	5,440	5,500
Actuarial liabilities of insurers	152,375	153,259	153,609	155,830	157,636
Accounts payable and accrued liabilities	60,579	60,166	59,154	58,365	60,136
Loans and accounts with affiliates	7,898	7,416	7,324	7,242	10,252
Borrowings	7,888	8,621	9,498	9,378	9,561
Loans and overdrafts	3,323	3,446	3,583	3,407	3,277
From banks	1,204	1,315	1,474	1,331	1,206
From others	2,119	2,131	2,109	2,076	2,071
Bankers' acceptances and paper	6	6	6	6	6
Bonds and debentures	4,335	4,928	5,665	5,703	6,014
Mortgages	224	241	245	262	263
Deferred income tax	-340	-600	-492	-224	-351
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	36,160	36,736	36,983	38,618	38,758
Total, equity	88,420	89,351	93,012	95,084	98,003
Share capital	24,594	24,475	25,472	25,504	25,608
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,666	1,749	1,786	1,809	1,844
Retained earnings	62,160	63,127	65,754	67,770	70,551
Income statement					
Operating revenue	23,064 A	23,032 A	23,943 A	23,725 A	23,666 A
Sales of goods and services	1,853	1,902	1,883	1,945	2,005
Premiums	14,736	14,637	15,018	15,282	15,361
Annuity considerations	1,571	1,589	1,900	1,707	1,413
Interest revenue, operating	3,318	3,339	3,357	3,315	3,328
Dividend revenue, operating	202	225	202	225	222
Gains on sale of securities and other assets	555	465	720	346	429
Other operating revenue	829	876	863	906	907
Operating expenses	19,813	19,798	20,238	19,932	20,092
Depreciation, depletion and amortization	-224	-146	-235	-142	-169
Insurance claims incurred	9,319	9,242	9,310	9,013	9,147
Annuity claims incurred	2,163	2,326	2,711	2,423	2,147
Normal increase in actuarial liabilities	1,565	1,196	1,084	1,293	1,554
Interest expense, operating	57	60	55	55	56
Other operating expenses	6,934	7,121	7,315	7,292	7,358
Operating profit	3,251	3,235	3,705	3,793	3,575
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	192	164	175	199	201
Gains/losses	-14	21	42	-25	44
Profit before income tax	3,045	3,092	3,573	3,570	3,417
Income tax	776	573	972	891	959
Equity in affiliates' earnings	304	628	496	477	465
Profit before extraordinary gains	2,572	3,147	3,096	3,156	2,923
Extraordinary gains	0	0	0	0	0
Net profit	2,572	3,147	3,096	3,156	2,923

Note(s):

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- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,539	4,095	3,744	2,739	4,494
Net profit	2,467	3,094	3,065	3,150	2,913
Non-cash items	1,073	1,017	682	-404	1,585
Depreciation, depletion and amortization	-225	-146	-256	-143	-169
Deferred income tax	-63	-169	-63	238	14
Working capital	-681	764	1,950	-1,720	1,057
Other non-cash items	2,043	569	-949	1,220	684
Prior period cash transactions	-2	-15	-3	-7	-4
Cash from financing activities	186	82	1,442	-301	2,865
Increase in deposits	-20	71	135	37	61
Borrowings from banks	-617	96	162	-129	-111
Borrowings from affiliates	293	-446	-86	-75	3,015
Other borrowings	-1	619	742	39	322
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	38	593	738	40	313
Mortgages	11	17	4	17	2
Other borrowings, not elsewhere classified	-51	10	0	-18	8
Equity	531	-258	488	-173	-423
Total cash available	3,725	4,177	5,186	2,437	7,358
Applications					
Cash applied to investment activities	2,327	2,711	4,274	1,256	5,837
Investments in affiliates	-1,884	643	964	-125	3,496
Portfolio investments	4,014	1,659	2,834	1,232	1,699
Loans	197	409	477	149	642
Mortgage loans	131	396	361	71	588
Non-mortgage loans	66	14	116	78	53
Cash applied to fixed assets	146	-38	206	-57	142
Cash applied to dividends	941	2,006	868	750	801
Total applications of cash	3,414	4,679	5,348	1,949	6,779
Increase/decrease in cash	311	-501	-163	488	579
Selected items, seasonally adjusted					
Operating revenue	23,590	22,634	23,612	23,904	24,171
Operating profit	3,344	3,306	3,672	3,645	3,684
Profit before extraordinary gains	2,647	3,143	3,089	3,094	3,012
Net profit	2,647	3,143	3,089	3,094	3,012
Percentage change of selected items					
Operating revenue (S.A.)	-0.2	-4.0	4.3	1.2	1.1
Operating expenses (S.A.)	-0.5	-4.5	3.2	1.6	1.1
Operating profit (S.A.)	2.0	-1.2	11.1	-0.7	1.1
Selected financial ratios					
Debt to equity (ratio)	0.179	0.179	0.181	0.175	0.202
Profit margin (%)	14.2	14.6	15.6	15.2	15.2
Return on equity (%)	12.0	14.1	13.3	13.0	12.3
Return on capital employed (%)	10.7	12.4	11.7	11.6	10.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	30,619 A	32,858 A	32,406 A	33,020 A	33,722 A
Cash and deposits	3,076	3,493	3,265	3,213	3,418
Accounts receivable and accrued revenue	546	618	671	689	678
Inventories	0	0	0	0	0
Investments and accounts with affiliates	2,844	2,341	2,822	2,196	2,239
Portfolio investments	12,080	13,470	12,203	12,501	12,732
Loans	9,293	10,194	10,997	10,834	11,049
Mortgage	1,201	1,211	1,297	1,544	1,581
Non-mortgage	8,092	8,983	9,700	9,290	9,468
Allowance for losses on investments and loans	-88	-92	-84	-87	-91
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	514	361	372	373	408
Other assets	2,354	2,473	2,161	3,300	3,289
Total liabilities	26,379	28,490	27,896	28,330	28,880
Deposits	20,151	22,745	21,778	21,599	22,181
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	936	906	914	960	900
Loans and accounts with affiliates	193	193	189	188	180
Borrowings	1,949	1,689	2,310	2,298	2,301
Loans and overdrafts	1,177	936	1,529	1,502	1,477
From banks	146	80	77	72	99
From others	1,031	856	1,452	1,429	1,379
Bankers' acceptances and paper	71	51	41	60	68
Bonds and debentures	586	602	644	645	668
Mortgages	114	100	96	91	87
Deferred income tax	8	15	14	14	14
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,142	2,943	2,690	3,271	3,304
Total, equity	4,240	4,367	4,510	4,690	4,842
Share capital	2,008	1,971	2,159	2,276	2,298
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,221	1,180	1,120	1,166	1,219
Retained earnings	1,012	1,216	1,231	1,249	1,324
Income statement					
Operating revenue	783 A	770 A	796 A	813 A	821 A
Sales of goods and services	125	89	127	111	107
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	217	256	275	314	322
Dividend revenue, operating	6	7	11	11	11
Gains on sale of securities and other assets	23	22	21	20	20
Other operating revenue	411	396	360	357	361
Operating expenses	701	690	691	710	707
Depreciation, depletion and amortization	23	29	27	27	27
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	153	179	196	215	216
Other operating expenses	524	482	468	468	464
Operating profit	82	80	104	103	114
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	37	39	48	56	59
Gains/losses	7	7	8	9	0
Profit before income tax	51	48	64	55	55
Income tax	24	20	29	24	21
Equity in affiliates' earnings	21	20	23	21	21
Profit before extraordinary gains	48	48	58	53	56
Extraordinary gains	1	1	1	5	1
Net profit	49	49	58	58	56

Note(s):

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- Figures may not add due to rounding.

Table 24-2
Activities related to credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-197	-355	88	-552	0
Net profit	53	53	70	79	78
Non-cash items	-274	-438	-11	-658	-108
Depreciation, depletion and amortization	28	34	31	32	32
Deferred income tax	2	0	0	1	0
Working capital	55	-64	-86	57	-50
Other non-cash items	-358	-408	44	-749	-90
Prior period cash transactions	23	30	29	27	30
Cash from financing activities	547	2,300	-400	6	674
Increase in deposits	523	2,594	-967	-179	582
Borrowings from banks	21	-48	-1	-1	29
Borrowings from affiliates	2	1	-9	8	-2
Other borrowings	-84	-181	629	-2	-18
Bankers' acceptances and paper	17	-20	-10	19	8
Bonds and debentures	-216	16	43	0	23
Mortgages	0	0	0	0	1
Other borrowings, not elsewhere classified	114	-176	596	-23	-51
Equity	85	-66	-51	181	82
Total cash available	350	1,946	-312	-545	674
Applications					
Cash applied to investment activities	-311	1,763	-87	-516	472
Investments in affiliates	-104	-523	447	-647	22
Portfolio investments	-443	1,384	-1,310	290	231
Loans	235	902	777	-159	219
Mortgage loans	58	11	60	251	41
Non-mortgage loans	177	891	717	-410	178
Cash applied to fixed assets	13	-133	5	22	43
Cash applied to dividends	39	119	36	35	31
Total applications of cash	-260	1,749	-46	-459	546
Increase/decrease in cash	610	197	-265	-87	128
Selected items, seasonally adjusted					
Operating revenue	783	770	796	813	821
Operating profit	82	80	104	103	114
Profit before extraordinary gains	48	48	58	53	56
Net profit	49	49	58	58	56
Percentage change of selected items					
Operating revenue (S.A.)	-1.2	-1.6	3.4	2.1	1.0
Operating expenses (S.A.)	-1.8	-1.5	0.2	2.7	-0.5
Operating profit (S.A.)	3.9	-2.6	31.0	-1.8	10.9
Selected financial ratios					
Debt to equity (ratio)	0.505	0.431	0.554	0.530	0.512
Profit margin (%)	10.5	10.4	13.1	12.6	13.9
Return on equity (%)	4.6	4.4	5.1	4.5	4.6
Return on capital employed (%)	4.5	4.9	5.7	5.6	5.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	1,638,112 A	1,643,760 A	1,708,224 A	1,745,590 A	1,778,441 A
Cash and deposits	50,907	40,231	41,709	44,574	45,469
Accounts receivable and accrued revenue	5,074	5,535	5,569	5,576	6,159
Inventories	0	0	0	0	0
Investments and accounts with affiliates	82,763	82,473	83,080	84,243	85,962
Portfolio investments	300,757	315,109	339,840	333,121	338,924
Loans	1,023,487	1,040,098	1,067,581	1,097,675	1,124,740
Mortgage	507,443	514,832	521,138	533,249	543,426
Non-mortgage	516,044	525,265	546,443	564,426	581,315
Allowance for losses on investments and loans	-7,789	-7,494	-7,383	-6,615	-7,395
Bank customers' liabilities under acceptances	38,534	39,384	45,136	46,673	48,450
Capital assets, net	8,956	9,212	9,235	9,314	9,386
Other assets	135,423	119,214	123,457	131,028	126,747
Total liabilities	1,525,354	1,530,898	1,592,703	1,628,225	1,657,864
Deposits	1,130,222	1,141,339	1,164,911	1,192,577	1,221,386
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	12,355	11,745	11,640	12,347	13,959
Loans and accounts with affiliates	12,343	10,433	12,782	13,002	13,884
Borrowings	31,312	33,410	35,535	35,566	35,814
Loans and overdrafts	7,261	7,931	8,587	8,355	9,753
From banks	629	571	699	796	810
From others	6,631	7,360	7,888	7,559	8,943
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	23,853	25,335	26,380	26,689	25,536
Mortgages	199	144	569	522	525
Deferred income tax	616	327	218	242	197
Bank customers' liabilities under acceptances	38,534	39,384	45,136	46,673	48,450
Other liabilities	299,972	294,259	322,481	327,819	324,175
Total, equity	112,758	112,862	115,522	117,365	120,577
Share capital	41,063	41,845	42,395	42,696	43,478
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	8,358	9,419	10,179	10,096	10,157
Retained earnings	63,338	61,599	62,948	64,573	66,942
Income statement					
Operating revenue	22,733 A	23,928 A	24,746 A	25,505 A	26,638 A
Sales of goods and services	5,085	5,179	5,133	5,415	5,339
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	14,598	15,430	15,828	16,110	17,148
Dividend revenue, operating	457	715	737	584	701
Gains on sale of securities and other assets	8	7	13	-13	-18
Other operating revenue	2,584	2,597	3,035	3,408	3,468
Operating expenses	17,418	17,619	18,436	19,428	20,220
Depreciation, depletion and amortization	545	547	526	531	536
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	6,285	6,442	7,144	7,583	8,136
Other operating expenses	10,589	10,630	10,767	11,315	11,548
Operating profit	5,315	6,309	6,310	6,077	6,418
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,999	2,171	2,079	2,280	2,598
Gains/losses	16	4	-3	18	64
Profit before income tax	3,331	4,143	4,228	3,815	3,884
Income tax	798	1,007	875	774	795
Equity in affiliates' earnings	92	87	94	115	117
Profit before extraordinary gains	2,625	3,224	3,446	3,156	3,206
Extraordinary gains	0	0	0	0	0
Net profit	2,625	3,224	3,446	3,156	3,206

Note(s):

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- Figures may not add due to rounding.

Table 25-2
Depository credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-11,112	11,155	25,488	131	6,766
Net profit	2,631	3,230	3,054	2,841	2,888
Non-cash items	-13,755	7,912	22,448	-2,713	3,878
Depreciation, depletion and amortization	546	547	526	532	536
Deferred income tax	-58	-119	-27	-35	28
Working capital	1,559	-1,071	-136	699	1,026
Other non-cash items	-15,802	8,554	22,084	-3,908	2,288
Prior period cash transactions	12	13	-14	2	0
Cash from financing activities	11,407	13,296	27,395	28,030	30,639
Increase in deposits	14,524	11,404	21,866	27,667	29,474
Borrowings from banks	-21	-58	128	98	14
Borrowings from affiliates	-3,589	-1,903	2,077	220	297
Other borrowings	556	2,153	1,961	-66	233
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	556	1,481	1,045	309	-1,154
Mortgages	87	-54	388	-47	4
Other borrowings, not elsewhere classified	-87	726	528	-329	1,383
Equity	-62	1,700	1,364	112	620
Total cash available	295	24,451	52,884	28,160	37,405
Applications					
Cash applied to investment activities	697	29,454	50,310	24,394	34,461
Investments in affiliates	-9,028	-380	643	1,051	1,715
Portfolio investments	-9	14,463	21,996	-6,742	5,758
Loans	9,734	15,371	27,670	30,084	26,988
Mortgage loans	11,705	7,491	5,904	12,102	10,623
Non-mortgage loans	-1,972	7,880	21,766	17,983	16,365
Cash applied to fixed assets	283	599	345	411	413
Cash applied to dividends	1,855	2,006	1,894	2,004	2,070
Total applications of cash	2,836	32,059	52,549	26,808	36,943
Increase/decrease in cash	-2,541	-7,608	335	1,352	462
Selected items, seasonally adjusted					
Operating revenue	22,734	23,929	24,747	25,506	26,639
Operating profit	5,315	6,309	6,310	6,077	6,418
Profit before extraordinary gains	2,625	3,224	3,446	3,156	3,206
Net profit	2,625	3,224	3,446	3,156	3,206
Percentage change of selected items					
Operating revenue (S.A.)	2.1	5.3	3.4	3.1	4.4
Operating expenses (S.A.)	5.2	1.2	4.6	5.4	4.1
Operating profit (S.A.)	-7.0	18.7	0.0	-3.7	5.6
Selected financial ratios					
Debt to equity (ratio)	0.387	0.388	0.418	0.414	0.412
Profit margin (%)	23.4	26.4	25.5	23.8	24.1
Return on equity (%)	9.3	11.4	11.9	10.8	10.6
Return on capital employed (%)	10.6	12.4	12.3	11.9	12.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Balance sheet					
Total assets	223,693 A	221,694 A	226,916 A	228,212 A	233,006 A
Cash and deposits	18,273	18,445	19,771	19,469	19,745
Accounts receivable and accrued revenue	30,403	28,986	29,596	30,642	31,415
Inventories	0	0	0	0	0
Investments and accounts with affiliates	48,280	48,393	48,596	49,769	51,083
Portfolio investments	88,421	87,725	90,309	89,399	91,473
Loans	8,236	8,348	8,583	8,756	9,105
Mortgage	5,698	5,696	5,911	5,926	6,123
Non-mortgage	2,537	2,652	2,671	2,831	2,981
Allowance for losses on investments and loans	-200	-202	-201	-203	-204
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	15,495	15,599	15,593	15,471	15,536
Other assets	14,786	14,400	14,669	14,909	14,854
Total liabilities	127,746	125,479	128,426	128,970	132,508
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	31,128	31,153	30,855	33,827	37,204
Loans and accounts with affiliates	46,629	46,584	47,730	46,600	47,306
Borrowings	18,791	17,718	17,667	17,330	17,946
Loans and overdrafts	9,561	8,506	8,432	8,082	7,931
From banks	4,166	3,202	2,876	2,628	2,798
From others	5,396	5,304	5,557	5,453	5,133
Bankers' acceptances and paper	1,206	1,153	1,214	1,197	1,955
Bonds and debentures	6,198	6,221	6,217	6,226	6,225
Mortgages	1,825	1,837	1,803	1,825	1,835
Deferred income tax	4,526	4,569	4,702	4,725	4,736
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	26,673	25,455	27,473	26,487	25,316
Total, equity	95,947	96,215	98,490	99,242	100,499
Share capital	48,361	47,719	48,597	48,755	49,217
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	17,180	17,328	17,300	17,028	17,392
Retained earnings	30,405	31,168	32,593	33,459	33,889
Income statement					
Operating revenue	10,673 B	11,283 B	11,278 A	11,168 A	10,929 A
Sales of goods and services	4,552	4,914	4,912	4,800	4,652
Premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,699	1,639	1,718	1,775	1,728
Dividend revenue, operating	1,192	1,266	1,180	1,174	1,112
Gains on sale of securities and other assets	413	463	473	442	493
Other operating revenue	2,818	3,002	2,995	2,977	2,944
Operating expenses	7,111	7,646	7,542	7,459	7,249
Depreciation, depletion and amortization	455	465	448	459	446
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	100	95	110	127	110
Other operating expenses	6,555	7,087	6,984	6,874	6,693
Operating profit	3,562	3,637	3,736	3,708	3,681
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	707	764	679	690	707
Gains/losses	37	39	-41	-83	-119
Profit before income tax	2,893	2,912	3,017	2,935	2,855
Income tax	474	461	514	572	473
Equity in affiliates' earnings	389	405	440	399	363
Profit before extraordinary gains	2,807	2,856	2,942	2,762	2,745
Extraordinary gains	2	-2	0	0	9
Net profit	2,810	2,854	2,942	2,762	2,753

Note(s):

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- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-1,474	1,940	3,920	2,224	3,134
Net profit	2,537	2,728	2,892	2,614	2,450
Non-cash items	-4,138	-882	950	-482	562
Depreciation, depletion and amortization	447	458	437	435	437
Deferred income tax	-17	7	-18	-1	-5
Working capital	-3,242	-4	1,611	735	2,109
Other non-cash items	-1,326	-1,343	-1,080	-1,651	-1,980
Prior period cash transactions	127	94	78	92	122
Cash from financing activities	2,401	-2,078	4,081	-3,179	1,672
Increase in deposits	41	-64	77	13	41
Borrowings from banks	176	-969	264	-202	237
Borrowings from affiliates	1,142	-151	1,878	-1,098	927
Other borrowings	589	-154	335	-49	282
Bankers' acceptances and paper	-8	-54	27	-37	757
Bonds and debentures	-168	22	-18	9	-1
Mortgages	28	9	22	-35	10
Other borrowings, not elsewhere classified	736	-132	305	15	-484
Equity	453	-740	1,526	-1,842	184
Total cash available	927	-138	8,001	-954	4,806
Applications					
Cash applied to investment activities	-1,007	-2,313	4,686	-2,080	3,172
Investments in affiliates	-1,476	-521	634	1,093	731
Portfolio investments	232	-1,903	3,715	-2,911	2,114
Loans	236	110	336	-263	326
Mortgage loans	151	-4	316	-458	192
Non-mortgage loans	86	114	21	195	134
Cash applied to fixed assets	238	103	250	-254	50
Cash applied to dividends	991	1,224	892	1,088	1,071
Total applications of cash	222	-985	5,827	-1,246	4,293
Increase/decrease in cash	705	847	2,173	292	513
Selected items, seasonally adjusted					
Operating revenue	10,981	11,438	10,915	11,128	11,266
Operating profit	3,752	3,719	3,587	3,668	3,838
Profit before extraordinary gains	2,807	2,856	2,942	2,762	2,745
Net profit	2,810	2,854	2,942	2,762	2,753
Percentage change of selected items					
Operating revenue (S.A.)	-2.3	4.2	-4.6	2.0	1.2
Operating expenses (S.A.)	-4.5	6.8	-5.1	1.8	-0.4
Operating profit (S.A.)	2.3	-0.9	-3.6	2.2	4.6
Selected financial ratios					
Debt to equity (ratio)	0.682	0.668	0.664	0.644	0.649
Profit margin (%)	34.2	32.5	32.9	33.0	34.1
Return on equity (%)	11.7	11.9	12.0	11.1	10.9
Return on capital employed (%)	8.4	8.7	8.5	8.1	7.9

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Survey of Financial Statistics for Enterprises (QFS) comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet and revenue and expense items as reported on a quarterly income statement, along with additional supplementary items.

Information collected as part of the Quarterly Survey of Financial Statistics for Enterprises serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Financial Survey data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The domestic economy consists of the non-financial and financial business sectors, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. This publication covers incorporated enterprises of the financial and non-financial business sectors. Business enterprises controlled by governments are excluded from the Quarterly Survey of Financial Statistics for Enterprises and are surveyed by the Public Institutions Division of Statistics Canada. Non-profit enterprises are also excluded from this survey.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Survey of Financial Statistics is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. Regulated industries may follow practices and definitions determined by the regulators. However, these practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants.

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request.

Industrial classification

Beginning with the first quarter of 2004 publication, the quarterly financial series switched to the North American Industry Classification System (NAICS Canada 2002) basis of industrial classification from the previously used NAICS Canada 1997 basis. The previous set of industrial aggregations consisting of 157, 58 and 24 groups has been replaced by a new set of 67, 48 and 22 industry groups, and a group of 10 financial instruments. Historical data on a NAICS Canada 2002 basis were created using a concordance that converted the old NAICS Canada 1997 codes to the new NAICS Canada 2002.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 2002 code should be assigned to a statistical enterprise, the NAICS Canada 2002 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 2002 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 2002 classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS Canada 2002 such an enterprise is classified to the individual NAICS Canada 2002 code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2002. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2002 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, healthcare and social assistance services	61-62	61-62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811,812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components. Based on a sample of roughly 5,500 enterprises, the program provides detailed financial data on incorporated businesses in Canada in both the financial and non-financial sectors. The sample portion of the survey includes a take-all stratum of the largest corporations based on revenue and assets, along with a sampling of medium sized corporations. Sample results for the medium sized corporations are multiplied by a weighting factor to represent the universe from which the sample was drawn. Data for smaller corporations are estimated by applying a statistical model to predict the value of the take-none portion of the population using the estimates from the surveyed population and other sources. The fact that the data for small businesses are model based results in the estimates being preliminary. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the Level III (67 categories) aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component for each of the Level 1 (22 industry) groups.)

Text table 1
Take-none percentage table, total assets

	NAICS	Second quarter 2006			Third quarter 2006		
		Take-none	Total	%	Take-none	Total	%
millions of dollars							
Total, all industries		643,736	4,977,496^A	12.9	647,030	5,053,139^A	12.8
Total, non-financial industries		559,087	2,457,795^A	22.7	562,385	2,484,330^A	22.6
Agriculture, forestry, fishing and hunting	11	51,243	62,534 ^B	81.9	51,345	62,555 ^B	82.1
Oil and gas extraction and support activities	21C	22,311	334,277 ^A	6.7	22,534	339,270 ^A	6.6
Mining (except oil and gas)	212	3,420	87,641 ^A	3.9	3,437	88,612 ^A	3.9
Utilities	22	3,092	57,567 ^A	5.4	3,076	57,716 ^A	5.3
Construction	23	66,446	132,639 ^B	50.1	67,223	135,707 ^B	49.5
Manufacturing	31-33	72,865	691,072 ^A	10.5	73,220	691,802 ^A	10.6
Wholesale trade	41	55,242	192,358 ^A	28.7	55,675	193,520 ^A	28.8
Retail trade	44-45	58,816	158,664 ^A	37.1	58,712	158,480 ^A	37.0
Transportation and warehousing	48-49	21,286	125,357 ^A	17.0	21,572	125,902 ^A	17.1
Information and cultural industries	51	10,686	146,508 ^A	7.3	10,714	150,473 ^A	7.1
Real estate and rental and leasing	53	73,419	220,779 ^A	33.3	74,111	227,779 ^A	32.5
Professional, scientific and technical services	54	44,577	87,578 ^A	50.9	44,354	87,708 ^A	50.6
Administrative and support, waste management and remediation services	56	19,574	48,441 ^B	40.4	19,965	50,677 ^A	39.4
Educational, healthcare and social assistance services	61-62	17,282	30,673 ^A	56.3	17,508	31,238 ^A	56.0
Arts, entertainment and recreation	71	6,445	15,311 ^A	42.1	6,477	15,184 ^A	42.7
Accommodation and food services	72	22,068	45,237 ^A	48.8	22,046	46,343 ^A	47.6
Repair, maintenance and personal services	81A	10,317	21,158 ^B	48.8	10,415	21,363 ^B	48.8
Total, finance and insurance industries		84,649	2,519,701^A	3.4	84,645	2,568,810^A	3.3
Non-depository credit intermediation	5222	6,145	143,147 ^A	4.3	6,122	144,144 ^A	4.2
Insurance carriers and related activities	524	6,099	369,733 ^A	1.6	6,192	379,496 ^A	1.6
Activities related to credit intermediation	5223	594	33,020 ^A	1.8	602	33,722 ^A	1.8
Depository credit intermediation	5221	0	1,745,590 ^A	0.0	0	1,778,441 ^A	0.0
Securities, commodity contracts, and other financial investments and related activities	523	71,811	228,212 ^A	31.5	71,729	233,006 ^A	30.8

Sample design for the survey component

The frame used for sampling purposes is the Statistics Canada Business Register (BR). A stratified random sample is used. There are two size strata for each of the Level III (67 categories) aggregations (take-all and take-some). All units in the first stratum (take-all) are selected. For the lower stratum (take-some), sampling rates vary by aggregation, but average to about one unit selected in seven. The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Sample weights and imputation for incomplete responses or non-response

Although significant effort and resources are used to maximize response rates, there is always an element of non-response in a statistical survey. Units which do not respond in the current period are imputed (their characteristics are estimated). Units are imputed by applying a growth factor to previously reported data when available. The growth factor is estimated using the survey responses for the units that are most similar to the unit being imputed.

Text table 2
Take-none percentage table, total operating revenues

	NAICS	Second quarter 2006			Third quarter 2006		
		Take-none	Total	%	Take-none	Total	%
millions of dollars							
Total, all industries		209,242	708,352^A	29.5	209,502	712,096^A	29.4
Total, non-financial industries		202,451	642,323^A	31.5	202,809	645,108^A	31.4
Agriculture, forestry, fishing and hunting	11	6,966	9,247 ^B	75.3	6,863	9,104 ^B	75.4
Oil and gas extraction and support activities	21C	3,049	39,009 ^A	7.8	3,080	39,532 ^A	7.8
Mining (except oil and gas)	212	738	6,690 ^A	11.0	753	6,807 ^A	11.1
Utilities	22	514	15,282 ^A	3.4	511	14,716 ^A	3.5
Construction	23	25,989	44,951 ^B	57.8	27,179	49,195 ^B	55.2
Manufacturing	31-33	28,362	185,555 ^A	15.3	27,826	179,794 ^A	15.5
Wholesale trade	41	29,708	110,273 ^A	26.9	29,359	108,938 ^A	27.0
Retail trade	44-45	42,938	98,610 ^A	43.5	43,121	102,675 ^A	42.0
Transportation and warehousing	48-49	10,104	29,294 ^A	34.5	10,484	30,918 ^A	33.9
Information and cultural industries	51	2,905	18,979 ^A	15.3	2,938	19,320 ^A	15.2
Real estate and rental and leasing	53	7,053	15,032 ^A	46.9	7,098	15,234 ^A	46.6
Professional, scientific and technical services	54	12,574	22,266 ^B	56.5	12,071	21,277 ^B	56.7
Administrative and support, waste management and remediation services	56	9,271	17,092 ^B	54.2	9,456	17,617 ^A	53.7
Educational, healthcare and social assistance services	61-62	5,202	7,151 ^B	72.8	5,131	7,090 ^B	72.4
Arts, entertainment and recreation	71	1,643	2,747 ^B	59.8	1,659	2,713 ^B	61.1
Accommodation and food services	72	9,499	13,117 ^A	72.4	9,509	13,306 ^A	71.5
Repair, maintenance and personal services	81A	5,935	7,030 ^C	84.4	5,770	6,872 ^B	84.0
Total, finance and insurance industries		6,791	66,029^A	10.3	6,692	66,988^A	10.0
Non-depository credit intermediation	5222	386	4,818 ^A	8.0	386	4,934 ^A	7.8
Insurance carriers and related activities	524	1,820	23,725 ^A	7.7	1,817	23,666 ^A	7.7
Activities related to credit intermediation	5223	141	813 ^A	17.4	143	821 ^A	17.4
Depository credit intermediation	5221	0	25,505 ^A	0.0	0	26,638 ^A	0.0
Securities, commodity contracts, and other financial investments and related activities	523	4,444	11,168 ^A	39.8	4,345	10,929 ^A	39.8

When partial survey data covering three key variables (total assets, operating revenue, operating profit) are received, the imputation factors are calculated at the unit level using these partial data. For records without historical information, a donor imputation system is used. Information on the size of the non-respondent is obtained and a similar sized respondent is found. The size information consists of the three key variables. If this information is not available, the Business Register revenue and asset values are used. In the former situation, the donor record is used to calculate the distribution of the detailed values around the three key variables. In the latter case the donor's values are directly copied over to the non-respondent. In the case where donor imputation is required for two or more consecutive quarters, a new donor is not reselected. Rather, the imputation factor is applied to the previously imputed data.

The response values for sampled units are multiplied by a sampling weight in order to estimate for the entire surveyed population. The sampling weight is calculated using a number of factors, including the probability of the unit being selected in the sample.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 1999, the Quarterly Financial Statistics series uses "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available. For a more complete description of these features, refer to "X11ARIMA v. 2000 – Seasonal Adjustment Method Foundations and User's Manual."

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Survey of Financial Statistics for Enterprises was drawn such that the CV at the Level III (67 categories) aggregation, should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

Data for smaller corporations are estimated by applying a statistical model to predict the value of the take-none portion of the population using the estimates from the surveyed population and other sources. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors. It is difficult to calculate

a coefficient of variation for the non-sampled strata, as the estimates are calculated at the Level III aggregation level only. Therefore, the CV indicator displayed in the publication reflects only the survey portion of the estimate. When the estimate reflects only the take-none portion, there is no CV indicator shown.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Survey of Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
All enterprise measure of sample response

	Quarter								
	Third quarter 2004	Fourth quarter 2004	First quarter 2005	Second quarter 2005	Third quarter 2005	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006
	percentage								
Response rate	69.3	66.8	64.7	65.5	63.2	57.5	52.0	57.1	40.7
Asset response rate	92.3	92.2	91.4	91.0	89.4	91.5	82.4	89.1	45.1
Revenue response rate	86.4	85.3	80.0	80.3	80.2	79.7	70.8	75.3	48.6
Weighted asset response rate	89.7	89.2	88.7	88.7	86.7	89.3	79.0	87.1	44.9
Weighted revenue response rate	81.9	80.0	74.8	75.8	76.0	75.2	66.1	70.9	46.3

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totaling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the design weight multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

These data are consistent with the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. As such, they do not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). As a result, caution should be used when comparing balance sheet data and ratios over time and across industries.

Confidentiality

The confidentiality of the reported statistics to the quarterly survey is protected under the provisions of the Statistics Act. Accordingly, statistics are released in aggregate only, with no potential identification of individually reported information. The confidentiality provisions of the Statistics Act override the provisions of the Access to Information Act to guarantee the confidentiality of reported data of individual respondents.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

$$\frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. It is calculated before taking into account interest expense, investment income, non-recurring losses from the write-down of assets, gains or losses realized on the disposal of assets, and income tax expense. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains} + (\text{interest on borrowings net of tax}) \text{ (S.A.)} \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.