



Farm debt outstanding

Agriculture economic statistics

November 2003

Statistics Canada
Agriculture Division
Farm Income and Prices Section

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Highlights

Farm debt outstanding increasing steadily

At December 31, 2002, farm debt outstanding rose 7.3% to \$44.1 billion, continuing the steady upswing since 1993. Both mortgaged and non-mortgaged debt rose, by 9.3% and 5.7%, respectively. Since 1994, non-mortgaged debt has been larger than mortgaged debt. In 2002, non-mortgaged debt rose to \$23.4 billion, while mortgaged debt rose to \$20.7 billion.

Most non-mortgaged debt was owed to chartered banks (60.3%) and credit unions (22.4%). Major holders of mortgaged farm debt were Farm Credit Canada (36.4%), chartered banks (27.0%), private individuals (14.9%), credit unions (8.5%) and provincial government agencies (6.5%).

Farm debt in Canada was 21.7% over the previous five-year average. In 2002, all provinces increased their debt load. Increases ranged from 2.6% in Alberta to 24.3% in Newfoundland and Labrador.

Note of Appreciation

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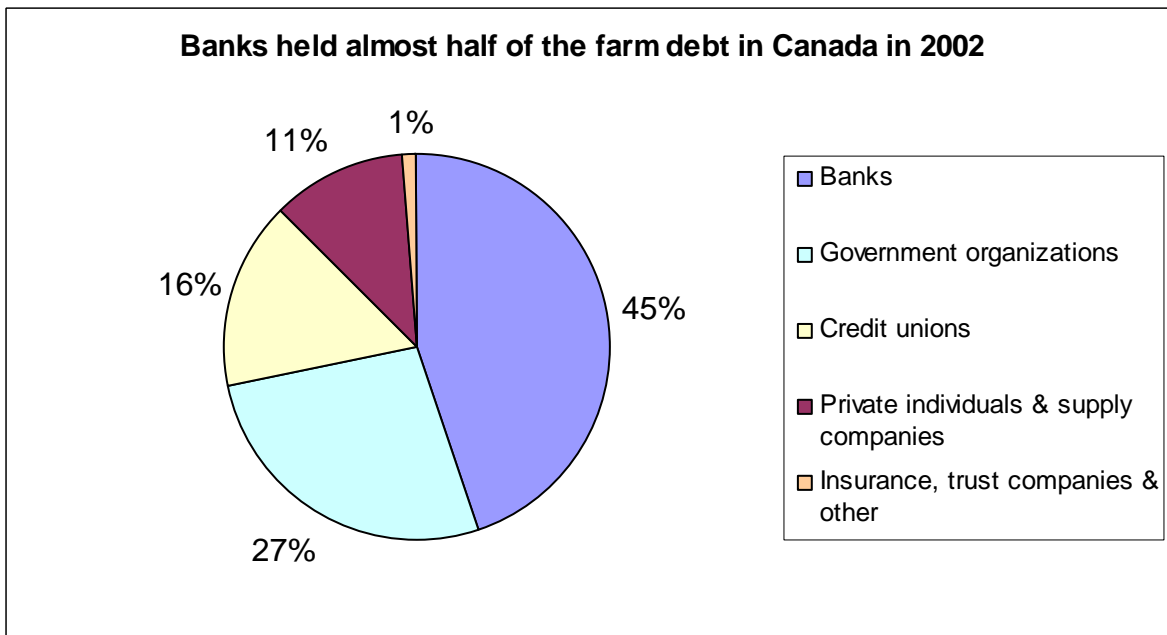
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Symbols

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- . figures not available for any reference period
 - .. figures not available for a specific reference period
 - ... figures not appropriate or not applicable
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 - r** revised
 - x** suppressed to meet confidentiality requirements of the Statistics Act
 - E** use with caution
 - F** too unreliable to be published
-

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Farm debt outstanding - Agriculture economic statistics

May 1994

| At December 31 | '000 OF DOLLARS | | | | | | | | | | |
|-------------------------------|-----------------|---------------|---------------|---------------|------------------|------------------|----------------|------------------|------------------|----------------|------------------|
| | N.L. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Canada |
| 1971 | | | | | | | | | | | |
| Chartered banks | .. | 14,000 | 11,000 | 13,000 | 77,000 | 458,000 | 128,000 | 269,000 | 353,000 | 65,000 | 1,388,000 |
| Federal gov't agencies | .. | 12,400 | 7,725 | 13,588 | 127,515 | 273,259 | 132,136 | 376,559 | 334,001 | 87,049 | 1,364,232 |
| Provincial gov't agencies | .. | 7,013 | 23,564 | 9,378 | 177,074 | 117,375 | 66,293 | 2,800 | 57,955 | 2,414 | 463,866 |
| Credit unions | .. | 0 | 200 | 1,982 | 82,909 | 7,279 | 21,713 | 82,572 | 27,321 | 9,207 | 233,183 |
| Insurance, trust co. & other | .. | 399 | 712 | 625 | 8,210 | 17,219 | 5,561 | 13,156 | 12,858 | 5,260 | 64,000 |
| Private indiv. & supply co. | .. | 3,248 | 4,180 | 7,035 | 141,002 | 396,303 | 61,255 | 134,493 | 147,463 | 156,036 | 1,051,015 |
| Advance payment programs | .. | 0 | 0 | 0 | 0 | 0 | 7,849 | 25,236 | 14,487 | 0 | 47,572 |
| Total debt outstanding | .. | 37,060 | 47,381 | 45,608 | 613,710 | 1,269,435 | 422,807 | 903,816 | 947,085 | 324,966 | 4,611,868 |
| 1972 | | | | | | | | | | | |
| Chartered banks | .. | 14,000 | 11,000 | 13,000 | 79,000 | 505,000 | 136,000 | 314,000 | 420,000 | 75,000 | 1,567,000 |
| Federal gov't agencies | .. | 11,987 | 7,418 | 13,629 | 131,614 | 283,942 | 133,055 | 388,009 | 334,650 | 88,245 | 1,392,549 |
| Provincial gov't agencies | .. | 6,656 | 25,030 | 10,595 | 180,273 | 114,022 | 69,706 | 3,167 | 78,257 | 2,353 | 490,059 |
| Credit unions | .. | 0 | 399 | 2,324 | 45,969 | 9,338 | 25,337 | 98,668 | 38,010 | 12,137 | 232,182 |
| Insurance, trust co. & other | .. | 505 | 762 | 754 | 9,383 | 21,359 | 6,710 | 15,665 | 17,265 | 6,297 | 78,700 |
| Private indiv. & supply co. | .. | 3,402 | 4,277 | 7,410 | 144,991 | 407,203 | 62,175 | 130,333 | 150,371 | 160,115 | 1,070,277 |
| Advance payment programs | .. | 0 | 0 | 0 | 0 | 0 | 2,236 | 7,188 | 4,127 | 0 | 13,551 |
| Total debt outstanding | .. | 36,550 | 48,886 | 47,712 | 591,230 | 1,340,864 | 435,219 | 957,030 | 1,042,680 | 344,147 | 4,844,318 |
| 1973 | | | | | | | | | | | |
| Chartered banks | .. | 16,000 | 13,000 | 15,000 | 96,000 | 630,000 | 179,000 | 397,000 | 563,000 | 94,000 | 2,003,000 |
| Federal gov't agencies | .. | 11,704 | 7,831 | 14,086 | 143,207 | 328,192 | 142,845 | 433,331 | 354,902 | 96,461 | 1,532,559 |
| Provincial gov't agencies | .. | 6,853 | 27,440 | 11,779 | 191,355 | 111,808 | 70,671 | 3,534 | 149,748 | 3,298 | 576,486 |
| Credit unions | .. | 0 | 396 | 2,001 | 16,665 | 12,023 | 34,246 | 145,837 | 50,385 | 13,104 | 274,657 |
| Insurance, trust co. & other | .. | 567 | 710 | 809 | 9,490 | 23,539 | 7,195 | 16,568 | 20,424 | 6,698 | 86,000 |
| Private indiv. & supply co. | .. | 2,963 | 4,284 | 6,098 | 126,140 | 425,743 | 64,039 | 126,555 | 150,622 | 177,879 | 1,084,323 |
| Advance payment programs | .. | 0 | 0 | 0 | 0 | 0 | 1,221 | 3,926 | 2,253 | 0 | 7,400 |
| Total debt outstanding | .. | 38,087 | 53,661 | 49,773 | 582,857 | 1,531,305 | 499,217 | 1,126,751 | 1,291,334 | 391,440 | 5,564,425 |
| 1974 | | | | | | | | | | | |
| Chartered banks | .. | 19,000 | 16,000 | 18,000 | 106,000 | 689,000 | 195,000 | 445,000 | 669,000 | 137,000 | 2,294,000 |
| Federal gov't agencies | .. | 14,016 | 8,144 | 15,484 | 193,336 | 423,702 | 158,681 | 481,797 | 407,606 | 113,972 | 1,816,738 |
| Provincial gov't agencies | .. | 6,900 | 33,602 | 14,345 | 213,396 | 111,630 | 77,893 | 31,252 | 211,230 | 6,601 | 706,849 |
| Credit unions | .. | 0 | 358 | 3,202 | 23,788 | 14,748 | 50,567 | 190,070 | 51,593 | 21,097 | 355,423 |
| Insurance, trust co. & other | .. | 517 | 622 | 731 | 8,470 | 21,385 | 6,501 | 14,928 | 18,804 | 6,042 | 78,000 |
| Private indiv. & supply co. | .. | 3,852 | 5,081 | 8,255 | 157,610 | 498,765 | 74,742 | 146,618 | 178,985 | 204,795 | 1,278,703 |
| Advance payment programs | .. | 0 | 0 | 0 | 0 | 0 | 5,308 | 17,065 | 9,797 | 0 | 32,170 |
| Total debt outstanding | .. | 44,285 | 63,807 | 60,017 | 702,600 | 1,759,230 | 568,692 | 1,326,730 | 1,547,015 | 489,507 | 6,561,883 |
| 1975 | | | | | | | | | | | |
| Chartered banks | .. | 25,000 | 20,000 | 24,000 | 132,000 | 790,000 | 250,000 | 545,000 | 741,000 | 190,000 | 2,717,000 |
| Federal gov't agencies | .. | 15,802 | 8,809 | 18,454 | 255,632 | 521,700 | 176,202 | 541,044 | 461,544 | 125,079 | 2,124,266 |
| Provincial gov't agencies | .. | 6,778 | 39,602 | 16,636 | 229,452 | 118,890 | 70,579 | 46,000 | 239,568 | 9,076 | 776,581 |
| Credit unions | .. | 0 | 148 | 3,503 | 96,265 | 17,122 | 57,407 | 244,012 | 77,420 | 21,618 | 517,495 |
| Insurance, trust co. & other | .. | 480 | 552 | 672 | 7,680 | 19,776 | 5,976 | 13,680 | 17,640 | 5,544 | 72,000 |
| Private indiv. & supply co. | .. | 5,018 | 6,472 | 10,808 | 198,372 | 637,473 | 94,487 | 181,602 | 227,230 | 259,886 | 1,621,348 |
| Advance payment programs | .. | 0 | 0 | 0 | 0 | 0 | 1,446 | 4,487 | 11,017 | 0 | 16,950 |
| Total debt outstanding | .. | 53,078 | 75,583 | 74,073 | 919,401 | 2,104,961 | 656,097 | 1,575,825 | 1,775,419 | 611,203 | 7,845,640 |
| 1976 | | | | | | | | | | | |
| Chartered banks | .. | 24,000 | 20,000 | 25,000 | 151,000 | 963,000 | 333,000 | 683,000 | 892,000 | 247,000 | 3,338,000 |
| Federal gov't agencies | .. | 18,280 | 8,665 | 21,100 | 295,355 | 595,509 | 193,942 | 602,554 | 496,391 | 131,376 | 2,363,172 |
| Provincial gov't agencies | .. | 9,484 | 43,782 | 16,914 | 271,400 | 123,890 | 69,039 | 51,820 | 275,856 | 10,219 | 872,404 |
| Credit unions | .. | 50 | 25 | 875 | 118,991 | 20,157 | 72,000 | 292,659 | 98,640 | 27,500 | 630,897 |
| Insurance, trust co. & other | .. | 464 | 558 | 656 | 7,600 | 19,192 | 5,834 | 13,396 | 16,878 | 5,422 | 70,000 |
| Private indiv. & supply co. | .. | 5,526 | 7,137 | 11,899 | 218,173 | 701,222 | 103,949 | 199,744 | 249,953 | 285,872 | 1,783,475 |
| Advance payment programs | .. | 0 | 0 | 0 | 0 | 0 | 5,363 | 41,077 | 17,590 | 0 | 64,030 |
| Total debt outstanding | .. | 57,804 | 80,167 | 76,444 | 1,062,519 | 2,422,970 | 783,127 | 1,884,250 | 2,047,308 | 707,389 | 9,121,978 |

Farm debt outstanding - Agriculture economic statistics

May 1994

| At December 31 | '000 OF DOLLARS | | | | | | | | | | | |
|-------------------------------|-----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--|
| | N.L. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Canada | |
| 1977 | | | | | | | | | | | | |
| Chartered banks | .. | 29,000 | 23,000 | 29,000 | 187,000 | 1,177,000 | 405,000 | 748,000 | 971,000 | 318,000 | 3,887,000 | |
| Federal gov't agencies | .. | 21,913 | 8,924 | 23,657 | 333,997 | 678,793 | 221,644 | 691,862 | 531,145 | 132,583 | 2,644,518 | |
| Provincial gov't agencies | .. | 10,489 | 49,767 | 20,657 | 323,064 | 131,714 | 73,428 | 60,681 | 299,875 | 11,634 | 981,309 | |
| Credit unions | .. | 100 | 631 | 1,910 | 135,336 | 23,585 | 80,656 | 319,864 | 135,177 | 35,551 | 732,810 | |
| Insurance, trust co. & other | .. | 464 | 558 | 656 | 7,600 | 19,192 | 5,834 | 13,396 | 16,878 | 5,422 | 70,000 | |
| Private indiv. & supply co. | .. | 6,272 | 7,980 | 13,577 | 246,719 | 781,362 | 115,828 | 222,988 | 279,393 | 316,961 | 1,991,080 | |
| Advance payment programs | .. | 0 | 0 | 0 | 0 | 0 | 20,178 | 32,929 | 15,988 | 0 | 69,095 | |
| Total debt outstanding | .. | 68,238 | 90,860 | 89,457 | 1,233,716 | 2,811,646 | 922,568 | 2,089,720 | 2,249,456 | 820,151 | 10,375,812 | |
| 1978 | | | | | | | | | | | | |
| Chartered banks | .. | 32,000 | 27,000 | 32,000 | 251,000 | 1,527,000 | 504,000 | 903,000 | 1,215,000 | 400,000 | 4,891,000 | |
| Federal gov't agencies | .. | 24,076 | 9,005 | 28,198 | 386,483 | 771,544 | 254,279 | 755,852 | 560,590 | 133,597 | 2,923,624 | |
| Provincial gov't agencies | .. | 10,546 | 58,660 | 25,000 | 350,334 | 136,505 | 72,958 | 76,637 | 337,314 | 13,027 | 1,080,981 | |
| Credit unions | .. | 110 | 785 | 307 | 159,581 | 32,000 | 92,902 | 395,082 | 155,348 | 50,700 | 886,815 | |
| Insurance, trust co. & other | .. | 717 | 944 | 989 | 11,368 | 26,549 | 8,374 | 19,061 | 22,377 | 7,221 | 97,600 | |
| Private indiv. & supply co. | .. | 7,844 | 11,011 | 18,177 | 252,638 | 801,533 | 129,118 | 249,048 | 312,444 | 351,534 | 2,133,347 | |
| Advance payment programs | .. | 0 | 0 | 0 | 0 | 0 | 17,156 | 52,596 | 16,050 | 0 | 85,802 | |
| Total debt outstanding | .. | 75,293 | 107,405 | 104,671 | 1,411,404 | 3,295,131 | 1,078,787 | 2,451,276 | 2,619,123 | 956,079 | 12,099,169 | |
| 1979 | | | | | | | | | | | | |
| Chartered banks | .. | 38,000 | 33,000 | 40,000 | 478,000 | 1,932,000 | 630,000 | 1,057,000 | 1,490,000 | 558,000 | 6,256,000 | |
| Federal gov't agencies | .. | 26,957 | 10,487 | 33,395 | 398,445 | 867,648 | 282,363 | 816,205 | 603,692 | 140,471 | 3,179,663 | |
| Provincial gov't agencies | .. | 11,013 | 69,774 | 32,912 | 282,533 | 152,412 | 96,670 | 73,413 | 406,967 | 15,191 | 1,140,885 | |
| Credit unions | .. | 132 | 2,391 | 1,127 | 298,587 | 25,516 | 121,100 | 491,056 | 204,830 | 70,966 | 1,215,705 | |
| Insurance, trust co. & other | .. | 800 | 1,056 | 1,103 | 12,678 | 29,553 | 9,330 | 21,233 | 24,882 | 8,030 | 108,665 | |
| Private indiv. & supply co. | .. | 8,342 | 11,672 | 19,362 | 268,830 | 846,909 | 136,360 | 263,230 | 330,418 | 370,435 | 2,255,558 | |
| Advance payment programs | .. | 0 | 0 | 0 | 0 | 0 | 219 | 37,166 | 6,633 | 0 | 44,018 | |
| Total debt outstanding | .. | 85,244 | 128,380 | 127,899 | 1,739,073 | 3,854,038 | 1,276,042 | 2,759,303 | 3,067,422 | 1,163,093 | 14,200,494 | |
| 1980 | | | | | | | | | | | | |
| Chartered banks | .. | 46,000 | 34,000 | 44,000 | 657,000 | 2,274,000 | 703,000 | 1,172,000 | 1,597,000 | 672,000 | 7,199,000 | |
| Federal gov't agencies | .. | 31,394 | 9,957 | 37,829 | 424,748 | 943,434 | 314,749 | 902,963 | 631,488 | 149,003 | 3,445,565 | |
| Provincial gov't agencies | .. | 12,565 | 84,033 | 42,500 | 229,410 | 163,081 | 118,975 | 100,419 | 592,841 | 16,990 | 1,360,814 | |
| Credit unions | .. | 150 | 2,533 | 1,127 | 441,111 | 23,335 | 129,000 | 505,174 | 239,031 | 80,247 | 1,421,708 | |
| Insurance, trust co. & other | .. | 809 | 1,098 | 1,072 | 13,071 | 30,129 | 9,359 | 21,631 | 25,396 | 8,274 | 110,839 | |
| Private indiv. & supply co. | .. | 8,465 | 11,877 | 19,774 | 276,534 | 876,778 | 141,715 | 273,817 | 343,024 | 385,966 | 2,337,950 | |
| Advance payment programs | .. | 0 | 0 | 0 | 0 | 0 | 2,237 | 12,411 | 13,352 | 301 | 28,301 | |
| Total debt outstanding | .. | 99,383 | 143,498 | 146,302 | 2,041,874 | 4,310,757 | 1,419,035 | 2,988,415 | 3,442,132 | 1,312,781 | 15,904,177 | |
| 1981 | | | | | | | | | | | | |
| Chartered banks | 3,000 | 47,000 | 40,000 | 52,000 | 908,000 | 2,350,000 | 726,000 | 1,227,000 | 1,728,000 | 750,000 | 7,831,000 | |
| Federal gov't agencies | 7,305 | 37,442 | 9,599 | 43,940 | 459,198 | 1,040,699 | 350,676 | 985,515 | 676,816 | 157,435 | 3,768,625 | |
| Provincial gov't agencies | 3,503 | 18,688 | 111,906 | 53,934 | 185,200 | 173,703 | 148,185 | 129,523 | 863,637 | 19,026 | 1,707,305 | |
| Credit unions | 207 | 0 | 2,129 | 1,153 | 574,088 | 19,324 | 113,000 | 614,705 | 247,693 | 115,432 | 1,687,731 | |
| Insurance, trust co. & other | 400 | 2,000 | 3,200 | 2,600 | 30,200 | 52,000 | 18,400 | 42,200 | 36,400 | 12,600 | 200,000 | |
| Private indiv. & supply co. | 1,151 | 11,415 | 14,559 | 26,941 | 326,242 | 1,137,595 | 182,650 | 408,133 | 510,881 | 319,296 | 2,938,863 | |
| Advance payment programs | 0 | 0 | 0 | 0 | 0 | 0 | 31,581 | 71,726 | 41,712 | 1,339 | 146,358 | |
| Total debt outstanding | 15,566 | 116,545 | 181,393 | 180,568 | 2,482,928 | 4,773,321 | 1,570,492 | 3,478,802 | 4,105,139 | 1,375,128 | 18,279,882 | |
| 1982 | | | | | | | | | | | | |
| Chartered banks | 3,000 | 57,000 | 48,000 | 49,000 | 981,000 | 2,370,000 | 790,000 | 1,492,000 | 1,831,000 | 744,000 | 8,365,000 | |
| Federal gov't agencies | 8,134 | 43,682 | 9,365 | 48,832 | 487,940 | 1,143,014 | 385,205 | 1,052,600 | 714,317 | 173,538 | 4,066,627 | |
| Provincial gov't agencies | 3,796 | 19,877 | 116,762 | 52,299 | 169,500 | 184,563 | 156,800 | 144,800 | 1,126,451 | 19,441 | 1,994,289 | |
| Credit unions | 215 | 0 | 2,589 | 1,211 | 671,451 | 18,870 | 115,370 | 714,073 | 278,568 | 127,791 | 1,930,138 | |
| Insurance, trust co. & other | 366 | 1,831 | 2,930 | 2,380 | 27,648 | 47,607 | 16,845 | 38,634 | 33,324 | 11,535 | 183,100 | |
| Private indiv. & supply co. | 1,286 | 12,757 | 16,269 | 30,108 | 364,565 | 1,270,922 | 204,073 | 455,994 | 570,808 | 356,706 | 3,283,488 | |
| Advance payment programs | 7 | 237 | 0 | 303 | 5,525 | 4 | 33,123 | 71,936 | 49,663 | 2,034 | 162,832 | |
| Total debt outstanding | 16,804 | 135,384 | 195,915 | 184,133 | 2,707,629 | 5,034,980 | 1,701,416 | 3,970,037 | 4,604,131 | 1,435,045 | 19,985,474 | |

Farm debt outstanding - Agriculture economic statistics

June 1999

| At December 31 | '000 OF DOLLARS | | | | | | | | | | |
|-------------------------------|-----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| | N.L. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Canada |
| 1983 | | | | | | | | | | | |
| Chartered banks | 3,000 | 58,000 | 52,000 | 45,000 | 992,000 | 2,292,000 | 780,000 | 1,725,000 | 1,982,000 | 727,000 | 8,656,000 |
| Federal gov't agencies | 8,880 | 46,698 | 9,230 | 50,828 | 490,918 | 1,294,470 | 433,121 | 1,316,461 | 850,768 | 195,990 | 4,697,364 |
| Provincial gov't agencies | 4,007 | 25,803 | 122,500 | 54,279 | 158,900 | 185,345 | 179,200 | 144,838 | 1,280,262 | 18,844 | 2,173,978 |
| Credit unions | 220 | 0 | 1,330 | 1,274 | 765,531 | 27,318 | 165,214 | 764,600 | 196,894 | 141,043 | 2,063,424 |
| Insurance, trust co. & other | 233 | 1,165 | 1,864 | 1,515 | 17,592 | 30,288 | 10,718 | 24,582 | 21,203 | 7,340 | 116,500 |
| Private indiv. & supply co. | 3,977 | 19,023 | 15,899 | 20,158 | 336,275 | 1,216,815 | 219,049 | 459,543 | 670,522 | 161,939 | 3,123,200 |
| Advance payment programs | 0 | 1,125 | 590 | 290 | 1,549 | 4,891 | 35,228 | 84,780 | 39,253 | 10,387 | 178,093 |
| Total debt outstanding | 20,317 | 151,814 | 203,413 | 173,344 | 2,762,765 | 5,051,127 | 1,822,530 | 4,519,804 | 5,040,902 | 1,262,543 | 21,008,559 |
| 1984 | | | | | | | | | | | |
| Chartered banks | 3,000 | 61,000 | 55,000 | 57,000 | 1,082,000 | 2,473,000 | 797,000 | 1,769,000 | 2,009,000 | 736,000 | 9,042,000 |
| Federal gov't agencies | 9,689 | 47,771 | 8,038 | 51,899 | 461,786 | 1,309,661 | 429,494 | 1,369,151 | 854,663 | 190,763 | 4,732,915 |
| Provincial gov't agencies | 3,962 | 25,180 | 131,340 | 61,237 | 151,100 | 185,978 | 206,837 | 149,234 | 1,443,244 | 18,346 | 2,376,458 |
| Credit unions | 239 | 0 | 1,750 | 1,286 | 842,040 | 33,683 | 187,341 | 855,313 | 200,747 | 143,304 | 2,265,703 |
| Insurance, trust co. & other | 210 | 1,048 | 1,677 | 1,362 | 15,825 | 27,247 | 9,642 | 22,113 | 19,074 | 6,602 | 104,800 |
| Private indiv. & supply co. | 5,353 | 19,156 | 17,467 | 21,693 | 340,133 | 1,184,747 | 224,156 | 488,366 | 628,754 | 167,505 | 3,097,330 |
| Advance payment programs | 0 | 920 | 684 | 5,011 | 1,641 | 12,640 | 21,657 | 62,882 | 19,556 | 10,475 | 135,466 |
| Total debt outstanding | 22,453 | 155,075 | 215,956 | 199,488 | 2,894,525 | 5,226,956 | 1,876,127 | 4,716,059 | 5,175,038 | 1,272,995 | 21,754,672 |
| 1985 | | | | | | | | | | | |
| Chartered banks | 3,000 | 65,000 | 56,000 | 74,000 | 1,053,000 | 2,492,000 | 849,000 | 1,805,000 | 2,085,000 | 740,000 | 9,222,000 |
| Federal gov't agencies | 9,878 | 46,667 | 10,992 | 56,473 | 433,518 | 1,284,237 | 411,699 | 1,421,372 | 835,701 | 180,207 | 4,690,744 |
| Provincial gov't agencies | 3,978 | 27,570 | 126,000 | 65,838 | 139,100 | 174,910 | 217,525 | 293,950 | 1,568,392 | 17,611 | 2,634,874 |
| Credit unions | 263 | 0 | 2,000 | 1,286 | 919,544 | 34,628 | 211,790 | 890,319 | 200,747 | 155,073 | 2,415,650 |
| Insurance, trust co. & other | 186 | 930 | 1,488 | 1,209 | 14,043 | 24,180 | 8,556 | 19,623 | 16,926 | 5,859 | 93,000 |
| Private indiv. & supply co. | 5,436 | 21,131 | 19,136 | 23,959 | 348,144 | 1,184,517 | 234,076 | 528,627 | 599,557 | 177,617 | 3,142,200 |
| Advance payment programs | 0 | 4,096 | 812 | 0 | 18,505 | 109,774 | 40,148 | 133,832 | 46,964 | 10,584 | 364,715 |
| Total debt outstanding | 22,741 | 165,394 | 216,428 | 222,765 | 2,925,854 | 5,304,246 | 1,972,794 | 5,092,723 | 5,353,287 | 1,286,951 | 22,563,183 |
| 1986 | | | | | | | | | | | |
| Chartered banks | 3,000 | 64,000 | 55,000 | 71,000 | 1,017,000 | 2,423,000 | 804,000 | 1,608,000 | 2,281,000 | 692,000 | 9,018,000 |
| Federal gov't agencies | 9,925 | 46,760 | 6,965 | 58,665 | 435,436 | 1,270,939 | 407,317 | 1,472,636 | 754,509 | 182,319 | 4,645,471 |
| Provincial gov't agencies | 4,739 | 28,636 | 129,000 | 67,613 | 129,500 | 165,861 | 226,110 | 1,423,158 | 1,692,152 | 16,593 | 3,883,362 |
| Credit unions | 26 | 204 | 1,331 | 827 | 1,028,816 | 37,762 | 245,691 | 851,860 | 187,000 | 146,011 | 2,499,528 |
| Insurance, trust co. & other | 190 | 12,485 | 1,422 | 1,138 | 13,367 | 23,604 | 8,816 | 20,477 | 18,676 | 6,162 | 106,337 |
| Private indiv. & supply co. | 5,118 | 8,936 | 18,485 | 22,642 | 324,459 | 1,119,323 | 222,965 | 512,542 | 521,561 | 182,032 | 2,938,063 |
| Advance payment programs | 0 | 5,672 | 1,263 | 5,424 | 24,923 | 43,606 | 91,220 | 241,270 | 92,748 | 12,276 | 518,402 |
| Total debt outstanding | 22,998 | 166,693 | 213,466 | 227,309 | 2,973,501 | 5,084,095 | 2,006,119 | 6,129,943 | 5,547,646 | 1,237,393 | 23,609,163 |
| 1987 | | | | | | | | | | | |
| Chartered banks | 4,000 | 64,573 | 58,703 | 68,095 | 1,097,746 | 2,242,455 | 677,433 | 1,432,353 | 2,353,990 | 682,129 | 8,681,477 |
| Federal gov't agencies | 10,588 | 45,592 | 6,491 | 59,200 | 438,244 | 1,246,502 | 395,022 | 1,507,802 | 663,140 | 179,435 | 4,552,016 |
| Provincial gov't agencies | 5,096 | 23,002 | 132,100 | 71,548 | 117,400 | 152,732 | 230,274 | 1,418,863 | 1,698,125 | 16,056 | 3,865,196 |
| Credit unions | 25 | 204 | 1,278 | 576 | 1,002,310 | 51,242 | 270,968 | 860,214 | 181,000 | 163,542 | 2,531,359 |
| Insurance, trust co. & other | 190 | 13,923 | 1,422 | 1,138 | 13,367 | 23,604 | 8,816 | 20,477 | 18,676 | 6,162 | 107,775 |
| Private indiv. & supply co. | 5,216 | 9,354 | 19,109 | 24,560 | 332,734 | 1,115,558 | 232,252 | 548,610 | 495,054 | 190,978 | 2,973,425 |
| Advance payment programs | 0 | 2,824 | 978 | 6,058 | 16,316 | 39,748 | 105,926 | 208,982 | 81,298 | 14,248 | 476,378 |
| Total debt outstanding | 25,115 | 159,472 | 220,081 | 231,175 | 3,018,117 | 4,871,841 | 1,920,691 | 5,997,301 | 5,491,283 | 1,252,550 | 23,187,626 |
| 1988 | | | | | | | | | | | |
| Chartered banks | 4,200 | 75,527 | 69,717 | 67,393 | 1,194,487 | 2,223,976 | 671,608 | 1,359,484 | 2,385,487 | 615,835 | 8,667,714 |
| Federal gov't agencies | 11,082 | 41,136 | 5,712 | 58,725 | 415,926 | 1,131,368 | 346,359 | 1,404,864 | 568,601 | 164,445 | 4,148,218 |
| Provincial gov't agencies | 8,955 | 23,227 | 135,550 | 73,936 | 108,300 | 141,189 | 225,365 | 1,167,599 | 1,735,406 | 15,692 | 3,635,219 |
| Credit unions | 25 | 214 | 566 | 225 | 1,037,000 | 117,428 | 289,250 | 863,250 | 146,000 | 153,500 | 2,607,458 |
| Insurance, trust co. & other | 271 | 5,148 | 1,897 | 5,726 | 37,259 | 77,948 | 22,613 | 61,220 | 95,573 | 25,899 | 333,554 |
| Private indiv. & supply co. | 4,986 | 16,728 | 19,468 | 19,631 | 282,061 | 1,050,233 | 233,454 | 485,791 | 452,248 | 186,498 | 2,751,098 |
| Advance payment programs | 0 | 3,816 | 1,443 | 7,770 | 19,900 | 40,780 | 63,887 | 88,699 | 85,954 | 15,854 | 328,103 |
| Total debt outstanding | 29,519 | 165,796 | 234,353 | 233,406 | 3,094,933 | 4,782,922 | 1,852,536 | 5,430,907 | 5,469,269 | 1,177,723 | 22,471,364 |

Farm debt outstanding - Agriculture economic statistics

June 1999

| At December 31 | '000 OF DOLLARS | | | | | | | | | | |
|-------------------------------|-----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| | N.L. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Canada |
| 1989 | | | | | | | | | | | |
| Chartered banks | 5,200 | 77,372 | 71,510 | 62,132 | 1,257,873 | 2,199,227 | 655,313 | 1,277,802 | 2,611,875 | 660,002 | 8,878,306 |
| Federal gov't agencies | 12,047 | 38,424 | 5,842 | 54,390 | 422,290 | 1,038,399 | 306,463 | 1,293,546 | 487,126 | 155,943 | 3,814,470 |
| Provincial gov't agencies | 10,305 | 21,937 | 141,792 | 71,267 | 99,000 | 129,046 | 219,189 | 958,088 | 1,899,786 | 14,477 | 3,564,887 |
| Credit unions | 24 | 334 | 1,142 | 225 | 1,120,250 | 134,397 | 305,500 | 883,000 | 176,000 | 45,950 | 2,666,822 |
| Insurance, trust co. & other | 271 | 5,148 | 1,897 | 5,726 | 37,259 | 77,948 | 22,613 | 61,220 | 95,573 | 25,899 | 333,554 |
| Private indiv. & supply co. | 4,986 | 16,728 | 19,468 | 19,631 | 282,061 | 1,050,233 | 233,454 | 485,791 | 452,248 | 186,498 | 2,751,098 |
| Advance payment programs | 0 | 0 | 0 | 0 | 830 | 3,014 | 12,825 | 35,118 | 21,397 | 506 | 73,690 |
| Total debt outstanding | 32,833 | 159,943 | 241,651 | 213,371 | 3,219,563 | 4,632,264 | 1,755,357 | 4,994,565 | 5,744,005 | 1,089,275 | 22,082,827 |
| 1990 | | | | | | | | | | | |
| Chartered banks | 5,200 | 87,193 | 85,982 | 64,183 | 1,288,513 | 2,417,172 | 683,009 | 1,150,458 | 2,669,062 | 681,798 | 9,132,570 |
| Federal gov't agencies | 12,393 | 37,730 | 6,681 | 55,635 | 436,090 | 1,000,011 | 289,272 | 1,176,623 | 428,274 | 156,092 | 3,598,801 |
| Provincial gov't agencies | 10,715 | 22,986 | 148,723 | 68,291 | 92,300 | 113,607 | 241,006 | 829,959 | 1,930,615 | 14,136 | 3,472,338 |
| Credit unions | 26 | 319 | 1,116 | 275 | 1,189,500 | 146,256 | 338,250 | 881,500 | 216,750 | 48,150 | 2,822,142 |
| Insurance, trust co. & other | 263 | 5,646 | 2,223 | 4,229 | 37,951 | 91,434 | 21,769 | 53,904 | 103,119 | 26,230 | 346,768 |
| Private indiv. & supply co. | 4,845 | 19,147 | 19,651 | 19,320 | 291,858 | 1,159,909 | 245,889 | 491,781 | 512,189 | 201,171 | 2,965,760 |
| Advance payment programs | 0 | 5,575 | 365 | 6,110 | 30,710 | 50,526 | 282,650 | 579,403 | 318,985 | 18,563 | 1,292,887 |
| Total debt outstanding | 33,442 | 178,596 | 264,741 | 218,043 | 3,366,922 | 4,978,915 | 2,101,845 | 5,163,628 | 6,178,994 | 1,146,140 | 23,631,266 |
| 1991 | | | | | | | | | | | |
| Chartered banks | 7,200 | 93,839 | 92,604 | 70,379 | 1,352,016 | 2,218,788 | 653,166 | 1,060,623 | 2,868,250 | 688,973 | 9,105,838 |
| Federal gov't agencies | 14,415 | 39,738 | 9,283 | 58,604 | 435,443 | 1,008,929 | 293,227 | 1,065,463 | 409,507 | 161,483 | 3,496,092 |
| Provincial gov't agencies | 10,645 | 23,626 | 150,680 | 67,811 | 81,446 | 99,057 | 231,123 | 844,259 | 1,994,467 | 15,789 | 3,518,903 |
| Credit unions | 26 | 294 | 1,096 | 172 | 1,281,000 | 155,500 | 344,000 | 930,000 | 222,000 | 46,100 | 2,980,188 |
| Insurance, trust co. & other | 263 | 5,646 | 2,223 | 4,229 | 37,951 | 91,434 | 21,769 | 53,904 | 103,119 | 26,230 | 346,768 |
| Private indiv. & supply co. | 4,845 | 19,147 | 19,651 | 19,320 | 291,858 | 1,159,909 | 245,889 | 491,781 | 512,189 | 201,171 | 2,965,760 |
| Advance payment programs | 0 | 5,964 | 727 | 5,645 | 45,397 | 79,216 | 200,089 | 475,218 | 291,912 | 15,562 | 1,119,730 |
| Total debt outstanding | 37,394 | 188,254 | 276,264 | 226,160 | 3,525,111 | 4,812,833 | 1,989,263 | 4,921,248 | 6,401,444 | 1,155,308 | 23,533,279 |
| 1992 | | | | | | | | | | | |
| Chartered banks | 6,200 | 101,165 | 84,929 | 74,937 | 1,488,752 | 2,148,199 | 653,202 | 1,047,871 | 2,787,663 | 661,945 | 9,054,863 |
| Federal gov't agencies | 15,102 | 48,283 | 12,152 | 58,872 | 417,023 | 991,305 | 292,251 | 952,205 | 386,705 | 164,867 | 3,338,765 |
| Provincial gov't agencies | 10,625 | 23,814 | 150,056 | 64,494 | 72,618 | 95,247 | 227,641 | 769,915 | 1,971,709 | 17,149 | 3,403,268 |
| Credit unions | 26 | 294 | 805 | 171 | 1,342,250 | 169,750 | 382,000 | 904,000 | 228,500 | 15,350 | 3,043,146 |
| Insurance, trust co. & other | 238 | 4,427 | 1,450 | 5,401 | 47,762 | 94,583 | 28,037 | 61,283 | 104,594 | 39,643 | 387,418 |
| Private indiv. & supply co. | 4,386 | 20,406 | 19,053 | 19,797 | 309,207 | 1,272,099 | 254,939 | 496,914 | 489,954 | 186,688 | 3,073,443 |
| Advance payment programs | 0 | 9,071 | 2,024 | 7,110 | 36,246 | 27,291 | 220,113 | 507,860 | 257,810 | 15,704 | 1,083,229 |
| Total debt outstanding | 36,577 | 207,460 | 270,469 | 230,782 | 3,713,858 | 4,798,474 | 2,058,183 | 4,740,048 | 6,226,935 | 1,101,346 | 23,384,132 |
| 1993 | | | | | | | | | | | |
| Chartered banks | 5,200 | 117,441 | 78,710 | 92,453 | 1,388,047 | 2,328,821 | 675,908 | 1,186,899 | 2,957,253 | 748,371 | 9,579,103 |
| Federal gov't agencies | 15,235 | 55,046 | 17,667 | 101,703 | 429,560 | 999,752 | 302,755 | 826,386 | 370,798 | 163,831 | 3,282,733 |
| Provincial gov't agencies | 9,867 | 32,022 | 144,117 | 4,259 | 63,933 | 91,937 | 212,951 | 656,951 | 1,974,000 | 17,647 | 3,207,684 |
| Credit unions | 25 | 614 | 1,537 | 170 | 1,364,500 | 175,000 | 412,750 | 849,750 | 236,000 | 5,600 | 3,045,946 |
| Insurance, trust co. & other | 238 | 4,427 | 1,450 | 5,401 | 47,762 | 94,583 | 28,482 | 47,212 | 93,970 | 39,643 | 363,168 |
| Private indiv. & supply co. | 4,386 | 20,406 | 19,053 | 19,797 | 309,207 | 1,272,099 | 243,711 | 479,457 | 482,653 | 186,688 | 3,037,457 |
| Advance payment programs | 0 | 4,929 | 1,113 | 7,508 | 27,690 | 13,248 | 143,104 | 435,154 | 244,935 | 15,598 | 893,279 |
| Total debt outstanding | 34,951 | 234,885 | 263,647 | 231,291 | 3,630,699 | 4,975,440 | 2,019,661 | 4,481,809 | 6,359,609 | 1,177,378 | 23,409,370 |
| 1994 | | | | | | | | | | | |
| Chartered banks | 7,549 | 140,914 | 96,879 | 94,362 | 1,526,154 | 2,466,003 | 807,742 | 1,336,171 | 3,078,729 | 841,712 | 10,396,215 |
| Federal gov't agencies | 16,700 | 65,364 | 28,609 | 104,588 | 455,625 | 1,073,789 | 321,018 | 828,196 | 384,142 | 185,214 | 3,463,245 |
| Provincial gov't agencies | 10,037 | 53,912 | 150,224 | 5,784 | 55,155 | 91,513 | 195,883 | 529,077 | 1,963,940 | 18,413 | 3,073,938 |
| Credit unions | 25 | 675 | 6,784 | 170 | 1,726,500 | 180,000 | 448,250 | 884,250 | 249,750 | 1,500 | 3,497,904 |
| Insurance, trust co. & other | 242 | 3,025 | 3,209 | 4,593 | 31,458 | 95,677 | 39,614 | 39,751 | 103,026 | 43,519 | 364,114 |
| Private indiv. & supply co. | 4,441 | 18,731 | 19,203 | 19,736 | 297,011 | 1,234,134 | 271,581 | 524,146 | 475,033 | 192,106 | 3,056,122 |
| Advance payment programs | 0 | 2,239 | 1,842 | 2,094 | 21,708 | 18,597 | 132,553 | 269,207 | 144,294 | 15,722 | 608,256 |
| Total debt outstanding | 38,994 | 284,860 | 306,750 | 231,327 | 4,113,611 | 5,159,713 | 2,216,641 | 4,410,798 | 6,398,914 | 1,298,186 | 24,459,794 |

| At December 31 | '000 OF DOLLARS | | | | | | | | | | |
|-------------------------------|-----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| | N.L. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Canada |
| 1995 | | | | | | | | | | | |
| Chartered banks | 6,248 | 159,938 | 88,715 | 109,957 | 1,656,854 | 2,551,506 | 913,394 | 1,379,463 | 3,177,512 | 879,657 | 10,923,244 |
| Federal gov't agencies | 19,319 | 77,482 | 39,333 | 125,008 | 516,599 | 1,184,513 | 366,733 | 917,843 | 449,450 | 211,430 | 3,907,710 |
| Provincial gov't agencies | 10,037 | 42,917 | 150,805 | 7,216 | 59,661 | 85,163 | 204,177 | 410,893 | 1,950,592 | 18,127 | 2,939,588 |
| Credit unions | 25 | 806 | 8,391 | 170 | 1,815,000 | 200,750 | 493,500 | 923,000 | 278,750 | 1,150 | 3,721,542 |
| Insurance, trust co. & other | 211 | 2,460 | 2,468 | 3,877 | 36,587 | 109,245 | 32,310 | 50,874 | 104,913 | 46,637 | 389,582 |
| Private indiv. & supply co. | 3,888 | 20,352 | 17,817 | 19,448 | 293,253 | 1,302,067 | 293,592 | 587,063 | 525,921 | 202,280 | 3,265,681 |
| Advance payment programs | 0 | 6,605 | 986 | 6,402 | 25,078 | 24,068 | 123,681 | 248,525 | 145,580 | 14,104 | 595,029 |
| Total debt outstanding | 39,728 | 310,560 | 308,515 | 272,078 | 4,403,032 | 5,457,312 | 2,427,387 | 4,517,661 | 6,632,718 | 1,373,385 | 25,742,376 |
| 1996 | | | | | | | | | | | |
| Chartered banks | 6,411 | 188,487 | 89,756 | 120,529 | 1,819,478 | 2,919,627 | 950,129 | 1,464,301 | 3,247,877 | 955,258 | 11,761,853 |
| Federal gov't agencies | 21,546 | 89,028 | 55,116 | 138,664 | 573,521 | 1,324,885 | 409,873 | 1,005,358 | 550,539 | 234,621 | 4,403,149 |
| Provincial gov't agencies | 10,144 | 26,031 | 141,603 | 9,512 | 45,212 | 94,555 | 190,259 | 292,239 | 1,810,124 | 15,864 | 2,635,543 |
| Credit unions | 25 | 1,007 | 14,068 | 170 | 1,987,750 | 227,500 | 531,250 | 1,002,500 | 311,500 | 1,100 | 4,076,870 |
| Insurance, trust co. & other | 211 | 2,460 | 2,468 | 3,877 | 36,587 | 109,245 | 32,310 | 50,874 | 104,913 | 46,637 | 389,582 |
| Private indiv. & supply co. | 4,233 | 21,114 | 22,172 | 22,057 | 379,902 | 1,285,008 | 306,927 | 614,643 | 693,896 | 222,617 | 3,572,566 |
| Advance payment programs | 0 | 5,019 | 1,474 | 6,384 | 25,680 | 6,079 | 167,653 | 380,928 | 175,356 | 6,819 | 775,392 |
| Total debt outstanding | 42,570 | 333,146 | 326,657 | 301,193 | 4,868,130 | 5,966,899 | 2,588,401 | 4,810,843 | 6,894,205 | 1,482,916 | 27,614,955 |
| 1997 | | | | | | | | | | | |
| Chartered banks | 5,316 | 229,907 | 98,342 | 139,539 | 2,162,189 | 3,590,802 | 1,105,680 | 1,796,730 | 3,744,959 | 1,089,733 | 13,963,197 |
| Federal gov't agencies | 22,406 | 94,259 | 77,028 | 147,888 | 711,248 | 1,534,688 | 467,689 | 1,108,160 | 702,042 | 263,064 | 5,128,472 |
| Provincial gov't agencies | 8,574 | 20,589 | 142,810 | 9,740 | 36,489 | 95,560 | 183,713 | 180,950 | 1,741,163 | 13,489 | 2,433,077 |
| Credit unions | 25 | 1,458 | 14,757 | 220 | 2,006,500 | 268,500 | 571,250 | 1,155,500 | 344,250 | 1,100 | 4,363,560 |
| Insurance, trust co. & other | 211 | 3,343 | 3,404 | 3,086 | 23,342 | 77,547 | 24,363 | 45,196 | 103,252 | 29,129 | 312,873 |
| Private indiv. & supply co. | 4,577 | 21,875 | 26,526 | 24,666 | 466,551 | 1,267,948 | 334,663 | 642,222 | 861,871 | 242,954 | 3,893,853 |
| Advance payment programs | 0 | 5,160 | 1,645 | 5,955 | 29,095 | 31,422 | 133,096 | 242,465 | 113,846 | 12,825 | 575,509 |
| Total debt outstanding | 41,109 | 376,591 | 364,512 | 331,094 | 5,435,414 | 6,866,467 | 2,820,454 | 5,171,223 | 7,611,383 | 1,652,294 | 30,670,541 |
| 1998 | | | | | | | | | | | |
| Chartered banks | 5,431 | 253,880 | 109,970 | 154,772 | 2,462,774 | 4,112,317 | 1,274,832 | 1,990,313 | 4,182,915 | 1,249,037 | 15,796,241 |
| Federal gov't agencies | 26,299 | 103,836 | 85,648 | 152,470 | 791,735 | 1,717,229 | 534,477 | 1,228,792 | 806,589 | 278,154 | 5,725,229 |
| Provincial gov't agencies | 7,856 | 18,067 | 156,984 | 13,670 | 31,886 | 90,278 | 211,917 | 137,680 | 1,753,953 | 11,458 | 2,433,749 |
| Credit unions | 25 | 7,311 | 17,544 | 260 | 2,197,250 | 299,500 | 622,500 | 1,245,750 | 389,500 | 1,100 | 4,780,740 |
| Insurance, trust co. & other | 211 | 3,343 | 3,404 | 3,086 | 23,342 | 77,547 | 24,363 | 45,196 | 103,252 | 29,129 | 312,873 |
| Private indiv. & supply co. | 4,429 | 26,541 | 25,740 | 26,436 | 536,023 | 1,281,338 | 341,690 | 731,933 | 866,103 | 277,843 | 4,118,074 |
| Advance payment programs | 0 | 7,261 | 1,331 | 6,997 | 54,287 | 57,282 | 140,889 | 204,348 | 116,561 | 12,605 | 601,561 |
| Total debt outstanding | 44,251 | 420,239 | 400,621 | 357,691 | 6,097,297 | 7,635,491 | 3,150,668 | 5,584,012 | 8,218,873 | 1,859,326 | 33,768,467 |
| 1999 | | | | | | | | | | | |
| Chartered banks | 4,123 | 259,748 | 111,320 | 167,668 | 2,832,485 | 4,509,162 | 1,550,239 | 2,044,996 | 4,450,066 | 1,408,684 | 17,338,491 |
| Federal gov't agencies | 32,876 | 113,235 | 103,832 | 159,955 | 868,077 | 1,840,825 | 576,967 | 1,276,982 | 926,073 | 303,585 | 6,202,407 |
| Provincial gov't agencies | 7,173 | 16,420 | 160,620 | 16,257 | 27,128 | 89,674 | 248,807 | 106,307 | 1,793,995 | 9,701 | 2,476,082 |
| Credit unions | 25 | 10,820 | 16,722 | 260 | 2,411,445 | 339,081 | 533,291 | 1,301,210 | 411,257 | 1,100 | 5,025,211 |
| Insurance, trust co. & other | 211 | 4,484 | 3,370 | 4,795 | 28,528 | 86,115 | 24,538 | 43,912 | 114,680 | 25,313 | 335,946 |
| Private indiv. & supply co. | 4,281 | 31,207 | 24,953 | 28,205 | 605,495 | 1,294,727 | 376,276 | 821,644 | 870,334 | 312,732 | 4,369,854 |
| Advance payment programs | 0 | 7,384 | 1,304 | 5,854 | 71,662 | 46,262 | 199,491 | 214,806 | 118,617 | 11,646 | 677,026 |
| Total debt outstanding | 48,689 | 443,298 | 422,121 | 382,994 | 6,844,820 | 8,205,846 | 3,509,609 | 5,809,857 | 8,685,022 | 2,072,761 | 36,425,017 |
| 2000 | | | | | | | | | | | |
| Chartered banks | 5,525 | 277,621 | 127,070 | 193,368 | 3,135,317 | 4,946,065 | 1,468,212 | 1,964,062 | 4,542,756 | 1,475,118 | 18,135,114 |
| Federal gov't agencies | 30,336 | 120,756 | 117,165 | 171,573 | 966,014 | 2,083,935 | 622,772 | 1,324,084 | 987,831 | 345,099 | 6,769,565 |
| Provincial gov't agencies | 6,445 | 13,642 | 171,525 | 17,818 | 23,194 | 90,521 | 261,926 | 90,363 | 1,976,111 | 7,947 | 2,659,492 |
| Credit unions | 26 | 15,668 | 17,151 | 278 | 2,783,694 | 400,439 | 756,149 | 1,379,769 | 458,031 | 1,122 | 5,812,327 |
| Insurance, trust co. & other | 603 | 6,860 | 3,755 | 4,799 | 44,838 | 106,534 | 27,058 | 67,687 | 113,259 | 34,276 | 409,668 |
| Private indiv. & supply co. | 3,666 | 28,880 | 26,287 | 32,899 | 596,926 | 1,419,307 | 395,599 | 858,688 | 917,852 | 277,861 | 4,557,964 |
| Advance payment programs | 0 | 8,873 | 1,560 | 5,828 | 60,692 | 50,247 | 183,013 | 276,902 | 132,329 | 14,230 | 733,674 |
| Total debt outstanding | 46,601 | 472,300 | 464,513 | 426,563 | 7,610,675 | 9,097,048 | 3,714,729 | 5,961,555 | 9,128,169 | 2,155,653 | 39,077,804 |

| At December 31 | '000 OF DOLLARS | | | | | | | | | | | |
|-------------------------------|-----------------|----------------|----------------|----------------|------------------|-------------------|------------------|------------------|------------------|------------------|-------------------|--|
| | N.L. | P.E.I. | N.S. | N.B. | Que. | Ont. | Man. | Sask. | Alta. | B.C. | Canada | |
| 2001 | | | | | | | | | | | | |
| Chartered banks | 5,567 | 289,497 | 135,006 | 204,597 | 3,306,950 | 5,114,916 | 1,500,375 | 1,966,633 | 4,542,881 | 1,483,674 | 18,550,096 | |
| Federal gov't agencies | 38,342 | 137,410 | 132,264 | 199,568 | 1,035,857 | 2,347,322 | 690,489 | 1,387,253 | 1,131,911 | 427,856 | 7,528,272 | |
| Provincial gov't agencies | 5,641 | 17,506 | 172,332 | 18,566 | 19,485 | 93,423 | 274,206 | 73,631 | 2,114,858 | 6,302 | 2,795,950 | |
| Credit unions | 29 | 21,235 | 18,159 | 298 | 3,066,460 | 428,135 | 863,606 | 1,451,166 | 508,550 | 1,179 | 6,358,817 | |
| Insurance, trust co. & other | 994 | 9,236 | 4,140 | 4,802 | 61,148 | 126,953 | 29,578 | 91,463 | 111,838 | 43,238 | 483,391 | |
| Private indiv. & supply co. | 3,051 | 26,553 | 27,620 | 37,592 | 588,357 | 1,543,887 | 414,922 | 895,732 | 965,369 | 242,990 | 4,746,073 | |
| Advance payment programs | 0 | 6,368 | 1,545 | 6,635 | 55,156 | 36,994 | 174,384 | 194,657 | 109,799 | 11,852 | 597,390 | |
| Total debt outstanding | 53,624 | 507,805 | 491,066 | 472,058 | 8,133,413 | 9,691,630 | 3,947,560 | 6,060,535 | 9,485,206 | 2,217,091 | 41,059,989 | |
| 2002 | | | | | | | | | | | | |
| Chartered banks | 8,382 | 289,192 | 155,074 | 229,119 | 3,710,604 | 5,628,774 | 1,677,875 | 1,993,612 | 4,532,078 | 1,444,565 | 19,669,275 | |
| Federal gov't agencies | 49,497 | 160,013 | 153,596 | 205,874 | 1,172,487 | 2,847,972 | 742,424 | 1,545,339 | 1,280,424 | 512,591 | 8,670,217 | |
| Provincial gov't agencies | 4,424 | 18,081 | 170,745 | 22,829 | 16,366 | 92,288 | 271,054 | 57,974 | 2,171,862 | 4,720 | 2,830,343 | |
| Credit unions | 30 | 20,943 | 19,752 | 333 | 3,393,024 | 489,624 | 981,826 | 1,534,892 | 557,781 | 1,298 | 6,999,503 | |
| Insurance, trust co. & other | 1,094 | 10,529 | 4,264 | 5,618 | 62,371 | 128,223 | 29,578 | 96,036 | 123,022 | 50,156 | 510,891 | |
| Private indiv. & supply co. | 3,242 | 28,188 | 29,594 | 40,146 | 658,755 | 1,586,757 | 433,294 | 932,005 | 1,012,744 | 270,069 | 4,994,795 | |
| Advance payment programs | 0 | 5,206 | 1,571 | 7,273 | 54,356 | 43,720 | 132,800 | 88,196 | 50,904 | 13,783 | 397,809 | |
| Total debt outstanding | 66,669 | 532,152 | 534,596 | 511,192 | 9,067,963 | 10,817,358 | 4,268,851 | 6,248,054 | 9,728,815 | 2,297,182 | 44,072,833 | |

CONCEPTS AND METHODS

Introduction

This publication is part of a series of bulletins that also includes:

- [Net farm income - Agriculture economic statistics \(21-010-XIE\)](#),
- [Farm cash receipts - Agriculture economic statistics \(21-011-XIE\)](#),
- [Farm operating expenses and depreciation charges - Agriculture economic statistics \(21-012-XIE\)](#),
- [Value of farm capital - Agriculture economic statistics \(21-013-XIE\)](#),
- [Direct payments to agriculture producers - Agriculture economic statistics \(21-015-XIE\)](#),
- [Balance sheet of the agriculture sector - Agriculture economic statistics \(21-016-XIE\)](#),
- [Agriculture value added account - Agriculture economic statistics \(21-017-XIE\)](#),
- [Farm business cash flows - Agriculture economic statistics \(21-018-XIE\)](#).

This particular publication presents national and provincial estimates of farm debt outstanding, by type of lender from, 1971 to date. The impact of including Newfoundland and Labrador estimates beginning in 1981 was minor as it represented only 0.08% of the total debt outstanding.

All series can be obtained free on the internet at the Statistics Canada web site (www.statcan.ca). Notes on concepts and methods are also included for each data series.

The electronic publication is first available in June. It includes preliminary estimates for the calendar year just ended. The following January, the publication is re-issued with revisions to the preliminary estimates. Revisions to the June issue can extend back two years, while those in January generally apply to three years. The date provided at the top right corner of each table is the last time that a revision was made to that table.

Most data appearing in this publication are available through the Canadian Socio-Economic Information Management System (CANSIM), Statistics Canada's corporate computerized data base network and information retrieval service.

The Client Services, Agriculture Division, Statistics Canada can be contacted at 1 (800) 465-1991 or by email at agriculture@statcan.ca for further information and/or to obtain data in a different medium.

Statistics Canada is committed to ensuring that there is no disclosure of confidential material and therefore all data are subjected to restrictions prior to release.

Concepts

The farm debt series measures debt outstanding to agricultural producers as of December 31 of each year. This approach presents a problem as some institutions provide data based on a fiscal year ending March 31. For these institutions, the debt outstanding at the fiscal year-end, March 31, is used to represent the debt at December 31 of the previous year. The impact of this procedure is believed to be minor.

The estimates are produced by province and by class of lender. These classes include: chartered banks; federal government agencies; provincial government agencies; credit unions; private individuals and supply companies; insurance, trust and other companies; and advance payment programs. Loans which are merely guaranteed by an institution are not included in the debt outstanding estimate for that institution.

Methods and Data Quality

Data on farm debt outstanding provided by the Bank of Canada, Farm Credit Canada and the provincial and federal agencies are considered to be of very good quality at the provincial and national levels.

Data on farm debt outstanding provided by credit unions are considered to be of good quality at the national level. Except for the Atlantic provinces, the mortgage component of farm debt outstanding to credit unions is considered to be of good quality. The non-mortgage component of farm debt outstanding to credit unions is considered weak in the Atlantic provinces, Ontario and British Columbia. The Farm Financial Survey, which is conducted every two years, is used to estimate debt outstanding to private individuals and supply companies, and insurance, trust and other companies. Advance payments are considered loans made to farmers since no transaction occurs at the time of the advance. These data are supplied by the Canadian Wheat Board and Agriculture and Agri-Food Canada and are considered of good quality at both the national and provincial levels.

Revisions to this series are minor (historically, at the Canada level, any revision to the total debt outstanding in this publication has been less than 1%), and are primarily due to amended data being received from one or more of the agencies. To comply with our publishing schedule, there is occasionally need for an organization to provide us with preliminary year end figures, which are revised in the subsequent issues. Revisions are also made to the private individuals and supply companies, and insurance, trust and other company data once the results of the Farm Financial Survey (FFS) become available.

The Bank of Canada provides information on debt outstanding for **chartered banks**. The Bank of Canada supplies non-mortgage debt at the provincial level, and mortgage debt at the Canada level. Provincial estimates are then calculated based on the distribution pattern of non-mortgage loans.

There are several sources of information on debt outstanding for **federal government** agencies. Farm Credit Canada (FCC) provides estimates of loans outstanding made under the Farm Credit Corporation Act. Loan information is also provided by the Business Development Bank of Canada and Veterans Affairs Canada.

Information is also gathered from many **provincial government** agencies. Newfoundland Farm Development Loan Board, Prince Edward Island Lending Agency, Nova Scotia Farm Loan Board and New Brunswick Agriculture Development Board information is obtained from the administrative data held by these agencies. In Quebec, Farm Credit Act ("Loi du crédit agricole") loan information regarding debt outstanding is mainly obtained from their annual report. The rest of the farm credit programs offered by the Quebec government are all of a guarantee nature; the province simply guarantees the borrower an interest rate or the lender against defaults. The lenders are commercial banks and near banks. Information about the Ontario Junior Farmers Establishment Program and the Ontario Tile Drainage Debenture Program is obtained from the Ontario Ministry of Agriculture and Food. The Manitoba Agricultural Credit Corporation and the Agricultural Credit Corporation of Saskatchewan both report loan information directly. Alberta Agriculture Financial Services Corporation and British Columbia Ministry of Finance and Corporate Relations loan information is obtained from the administrative data of these two agencies. Alberta Treasury information is obtained directly from that agency.

Estimates of agriculture debt outstanding to **credit unions** are based on provincial data supplied by the Industrial Organization and Finance Division (IOFD) of Statistics Canada. IOFD conducts quarterly surveys and publishes this information at the Canada level in Quarterly Financial Statistics for Enterprises, Statistics Canada Catalogue No. 61-008-XIE.

The category "**private individuals and supply companies**" includes credit owed to machinery and finance companies, dealers, stores and private individuals. Information regarding this type of credit is based on the Farm Financial Survey (FFS) (formerly FCC survey).

Insurance, trust and other unclassified company estimates are based on information from the Farm Financial Survey (formerly FCC survey).

Advance payments estimates are derived from data supplied by the Canadian Wheat Board (CWB) and Agriculture and Agri-Food Canada. These payments are a type of loan made to farmers since no transaction occurs at the time of the advance. Prior to 1971 the estimates are included in cash receipts under the category "CWB net cash advances".

How to obtain more information

Inquiries about this product and related statistics or services should be directed to Client Services and Marketing Unit, Agriculture Division, Statistics Canada at 1 800 465-1991 or by email: agriculture@statcan.ca

You can also visit our World Wide Web site: <http://www.statcan.ca>

Toll-free access is provided for all users who reside outside the local dialling area of any of the Regional Reference Centres.

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