HOUSING MARKET INFORMATION

HOUSING NOW

Atlantic Region

Canada Mortgage and Housing Corporation

Date Released: Third Quarter 2007

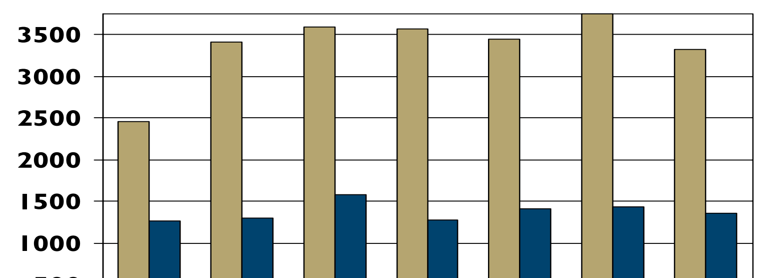
There was a Further Pullback in Activity in NS and NB

Total housing starts in the second quarter decreased 7.3 per cent when compared over the same period in 2006. The decline in starts for the second quarter occurred in the region's two largest provinces Nova Scotia (NS) and New Brunswick (NB). Activity in Prince Edward Island (PEI) increased 20 per cent due to a significant rebound in multiple starts in the second quarter. For Newfoundland-Labrador (NL), the increase of close to nine per cent was supported by a surge in single-detached starts. In NB, there was a decline of over eight per cent reported whereas in NS the decline was close to 17 per cent.

Figure 1

All Area Housing Starts

Atlantic Canada - January-June



	2001	2002	2003	2004	2005	2006	2007
Urban	2458	3411	3594	3569	3447	3754	3328
Rural	1267	1297	1585	1274	1409	1434	1351

Source: CMHC

Table of contents

Canada

CMHC SCHL

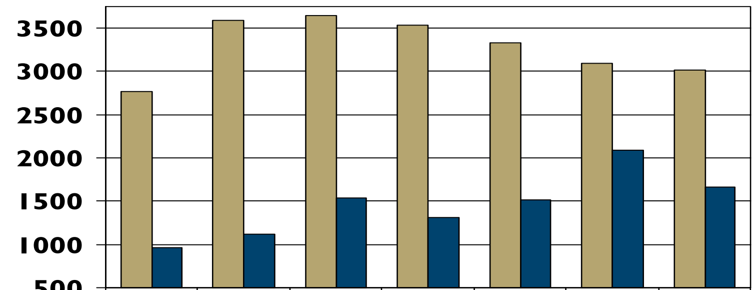
HOME TO CANADIANS

Multiples had an Impact on the Decline in the Second Quarter

Multiple starts were down close to 23 per cent in the second quarter whereas single starts increased just over two per cent. The decrease in multiple starts included a 34.5 per cent decline in apartment construction as well as a 9.1 per cent decrease in row starts. Semi-detached starts offset the decline overall by increasing 5.2 per cent in the quarter.

Figure 2

Housing Starts by Type
Atlantic Canada - January-June



	2001	2002	2003	2004	2005	2006	2007
Singles	2764	3589	3646	3530	3338	3092	3013
Multiples	961	1119	1533	1313	1518	2096	1666

Source: CMHC

Urban Activity Declined More than Rural Starts in the Quarter

Overall, rural starts in Atlantic Canada performed better than urban starts in the second quarter of 2007 by declining close to two per cent compared to a decline of almost ten per cent in urban starts activity. Rural starts were up over 41 per cent in PEI, close to 16 per cent in NL, and 14 per cent in NB. NS was the only province to experience a decline in rural starts of almost 24 per cent for the second quarter.

Of the six large urban centers in Atlantic Canada, three reported positive growth for the second quarter including Charlottetown (+15.3) per cent, Saint John (+14) per cent and St John's (+2.2) per cent. The smallest decline of just over nine per cent was reported in Halifax. This was followed by larger declines in Fredericton (-19.0) per cent and Moncton (-28.2) per cent.

A rise in starts activity among the smaller centers of Atlantic Canada occurred in Kentville and New Glasgow NS, Gander and Grand Falls NL, and Bathurst NB. Activity remained the same for the quarter in Summerside PEI as well as Miramichi NB. Declines were reported in, Truro NS, Cornerbrook NL as well as Campbellton and Edmundston NB.

Completions were down 15.2 per cent in the second quarter. The level of units under construction in Atlantic Canada rose ten per cent.

MLS® Sales have Rebounded in Atlantic Canada

MLS® sales in Atlantic Canada were up over 13 per cent in May (Seasonally Adjusted) compared to a year ago. This upward trend is significant in all four markets in Atlantic Canada, as NL rebounded almost 36 per cent in the quarter followed by NS (+11.9) per cent, PEI (+11) per cent and finally NB at (+7.9) per cent.

Year-to-date sales are up close to 13 per cent to the end of May (Actual). The biggest increases provincially year-to-date (May) are in NL (+16.5) per cent, NB (+14.9) per cent, NS (+11) per cent, and finally PEI at (+10.4) per cent.

MLS® Prices Continue to Rise in 2007

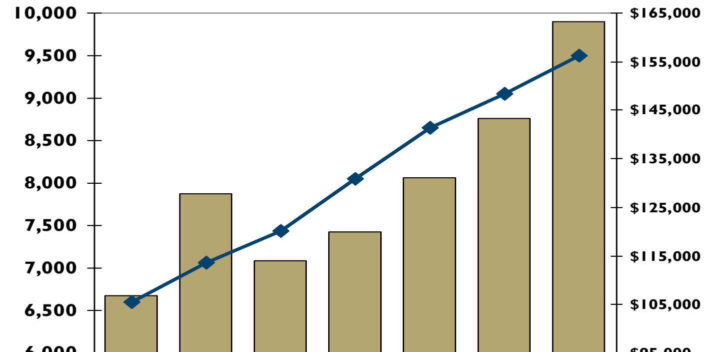
The average MLS® price in Atlantic Canada is up 6.6 per cent, year-to-date, to the end of May 2007. Price growth continues to be supported in two of the four Atlantic Provinces. Provincially, year-to-date prices (Actual), to the end of May have risen eight per cent in NB, close to eight per cent in NS, just over two per cent in PEI and nearly two per cent in NL.

The number of listings remains high in historic terms but the level as reported to the end of May, showed the first decline on a year-to-date basis since May 2003. At the same time the growth in listings has not dampened the pace of price growth in Atlantic Canada as more elaborate and expensive homes continue to be purchased. The growth in sales activity in 2007 is also the result of a continuing shift by buyers away from new home construction to the existing home market as the cost of new construction continues to escalate above the pace of inflation.

At an average price of almost $156,000 for the month of May (Seasonally Adjusted) buyers are still able to find a comparable house for less money in the existing market as compared to the new home market.

Figure 3

MLS® Sales Activity – Atlantic Canada
Yearly Comparison (January – May)



	2001	2002	2003	2004	2005	2006	2007
MLS Sales	6,678	7,879	7,083	7,427	8,068	8,766	9,896
Avg. Price	$105,501	$113,692	$120,065	$130,981	$141,415	$148,284	$156,293

Source: Canadian Real Estate Association
MLS® Average Price: May Price for each year seasonally adjusted

Economic Factors

In the second quarter, the labour force increased 0.2 per cent in Atlantic Canada (Seasonally Adjusted). There was also a 1.2 per cent increase in total employment overall in the second quarter. This resulted in a decline in the unemployment rate in Atlantic Canada to 9.1 per cent over the first half of 2007 compared to a ten per cent unemployment rate over the same period in 2006. Although the unemployment rate for Atlantic Canada continues to drop the rate still remains high relative to the rest of Canada.

In terms of the outlook, Atlantic Canada will continue to be impacted by the rise in out-migration from Atlantic Canada to Western Canada, the higher Canadian dollar and historically high energy costs. As a result, expect housing starts activity to remain weaker in 2007 as higher costs continue to shift demand to the existing housing market.

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Activity Summary of Region
2	Starts by Submarket and by Dwelling Type – Current Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range
5	MLS® Residential Activity
6	Economic Indicators

Available in SELECTED Reports:

1.2	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil or zero
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of Atlantic Region Second Quarter 2007										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q2 2007	1,409	312	107	0	8	166	28	350	1,050	3,430
Q2 2006	1,400	294	155	0	13	41	27	699	1,073	3,702
% Change	0.6	6.1	-31.0	n/a	-38.5	**	3.7	-49.9	-2.1	-7.3
Year-to-date 2007	1,813	386	180	0	8	303	47	591	1,351	4,679
Year-to-date 2006	1,872	376	212	0	35	184	68	1,007	1,434	5,188
% Change	-3.2	2.7	-15.1	n/a	-77.1	64.7	-30.9	-41.3	-5.8	-9.8
UNDER CONSTRUCTION										
Q2 2007	1,932	408	371	0	45	780	36	1,907	1,292	6,771
Q2 2006	1,840	404	311	0	56	648	48	1,595	1,255	6,157
% Change	5.0	1.0	19.3	n/a	-19.6	20.4	-25.0	19.6	2.9	10.0
COMPLETIONS										
Q2 2007	830	194	116	0	10	48	30	249	632	2,109
Q2 2006	893	182	157	0	12	238	59	324	623	2,488
% Change	-7.1	6.6	-26.1	n/a	-16.7	-79.8	-49.2	-23.1	1.4	-15.2
Year-to-date 2007	1,685	370	253	0	14	98	92	412	1,622	4,546
Year-to-date 2006	1,686	388	300	0	18	350	116	467	1,823	5,148
% Change	-0.1	-4.6	-15.7	n/a	-22.2	-72.0	-20.7	-11.8	-11.0	-11.7
COMPLETED & NOT ABSORBED										
Q2 2007	153	82	13	0	6	37	21	66	na	378
Q2 2006	106	69	37	0	1	64	7	176	na	460
% Change	44.3	18.8	-64.9	n/a	**	-42.2	200.0	-62.5	n/a	-17.8
ABSORBED										
Q2 2007	699	184	119	0	6	44	19	176	na	1 247
Q2 2006	776	168	137	0	14	237	30	326	na	1 688
% Change	-9.9	9.5	-13.1	n/a	-57.1	-81.4	-36.7	-46.0	n/a	-26.1
Year-to-date 2007	1,427	334	245	0	11	191	57	374	na	2,639
Year-to-date 2006	1,426	298	273	0	21	297	88	400	na	2,803
% Change	0.1	12.1	-10.3	n/a	-47.6	-35.7	-35.2	-6.5	n/a	-5.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1a: Housing Activity Summary of Newfoundland and Labrador Second Quarter 2007										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q2 2007	393	34	28	0	6	0	2	11	191	665
Q2 2006	345	46	50	0	0	0	0	6	165	612
% Change	13.9	-26.1	-44.0	n/a	n/a	n/a	n/a	83.3	15.8	8.7
Year-to-date 2007	478	36	50	0	6	40	2	11	236	859
Year-to-date 2006	460	72	70	0	0	0	0	6	207	815
% Change	3.9	-50.0	-28.6	n/a	n/a	n/a	n/a	83.3	14.0	5.4
UNDER CONSTRUCTION										
Q2 2007	634	46	79	0	11	40	2	7	211	1,030
Q2 2006	633	106	118	0	0	43	0	10	193	1,103
% Change	0.2	-56.6	-33.1	n/a	n/a	-7.0	n/a	-30.0	9.3	-6.6
COMPLETIONS										
Q2 2007	271	18	58	0	0	0	0	8	136	491
Q2 2006	278	44	46	0	0	9	0	0	124	501
% Change	-2.5	-59.1	26.1	n/a	n/a	-100.0	n/a	n/a	9.7	-2.0
Year-to-date 2007	499	34	121	0	0	32	0	22	374	1,082
Year-to-date 2006	519	64	113	0	6	9	0	0	430	1,141
% Change	-3.9	-46.9	7.1	n/a	-100.0	**	n/a	n/a	-13.0	-5.2
COMPLETED & NOT ABSORBED										
Q2 2007	36	4	0	0	0	22	0	0	n/a	62
Q2 2006	26	10	2	0	1	2	0	0	n/a	41
% Change	38.5	-60.0	-100.0	n/a	-100.0	**	n/a	n/a	n/a	51.2
ABSORBED										
Q2 2007	234	24	54	0	0	1	0	4	n/a	317
Q2 2006	246	36	46	0	1	6	0	0	n/a	335
% Change	-4.9	-33.3	17.4	n/a	-100.0	-83.3	n/a	n/a	n/a	-5.4
Year-to-date 2007	416	44	117	0	1	20	0	10	n/a	608
Year-to-date 2006	466	53	115	0	7	6	0	0	n/a	647
% Change	-10.7	-17.0	1.7	n/a	-85.7	**	n/a	n/a	n/a	-6.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1b: Housing Activity Summary of Prince Edward Island Second Quarter 2007										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q2 2007	100	38	7	0	0	12	0	12	65	234
Q2 2006	109	22	0	0	0	0	0	18	46	195
% Change	-8.3	72.7	n/a	n/a	n/a	n/a	n/a	-33.3	41.3	20.0
Year-to-date 2007	122	42	13	0	0	12	0	12	95	296
Year-to-date 2006	139	30	0	0	0	0	4	97	68	338
% Change	-12.2	40.0	n/a	n/a	n/a	n/a	-100.0	-87.6	39.7	-12.4
UNDER CONSTRUCTION										
Q2 2007	108	40	22	0	0	36	0	59	66	331
Q2 2006	113	40	0	0	0	0	21	97	51	322
% Change	-4.4	0.0	n/a	n/a	n/a	n/a	-100.0	-39.2	29.4	2.8
COMPLETIONS										
Q2 2007	40	8	0	0	0	0	0	18	43	109
Q2 2006	56	16	14	0	0	0	8	0	35	129
% Change	-28.6	-50.0	-100.0	n/a	n/a	n/a	-100.0	n/a	22.9	-15.5
Year-to-date 2007	103	16	0	0	0	0	0	18	103	240
Year-to-date 2006	109	36	18	0	0	0	9	0	101	273
% Change	-5.5	-55.6	-100.0	n/a	n/a	n/a	-100.0	n/a	2.0	-12.1
COMPLETED & NOT ABSORBED										
Q2 2007	5	0	0	0	0	0	0	0	n/a	5
Q2 2006	1	0	0	0	0	0	0	0	n/a	1
% Change	**	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	**
ABSORBED										
Q2 2007	32	8	0	0	0	0	0	18	n/a	58
Q2 2006	48	13	0	0	0	0	8	0	n/a	69
% Change	-33.3	-38.5	n/a	n/a	n/a	n/a	-100.0	n/a	n/a	-15.9
Year-to-date 2007	87	16	0	0	0	0	0	24	n/a	127
Year-to-date 2006	95	32	0	0	0	0	11	0	n/a	138
% Change	-8.4	-50.0	n/a	n/a	n/a	n/a	-100.0	n/a	n/a	-8.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1c: Housing Activity Summary of Nova Scotia
Second Quarter 2007

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q2 2007	437	86	8	0	0	154	1	184	380	1,250
Q2 2006	491	86	29	0	0	3	8	385	499	1,501
% Change	-11.0	0.0	-72.4	n/a	n/a	**	-87.5	-52.2	-23.8	-16.7
Year-to-date 2007	635	122	43	0	0	251	2	345	522	1,920
Year-to-date 2006	706	108	46	0	0	142	12	565	699	2,278
% Change	-10.1	13.0	-6.5	n/a	n/a	76.8	-83.3	-38.9	-25.3	-15.7
UNDER CONSTRUCTION										
Q2 2007	613	130	107	0	20	650	11	1,305	527	3,363
Q2 2006	579	96	86	0	15	492	5	1,121	620	3,014
% Change	5.9	35.4	24.4	n/a	33.3	32.1	120.0	16.4	-15.0	11.6
COMPLETIONS										
Q2 2007	287	68	13	0	0	0	15	144	337	864
Q2 2006	332	72	21	0	6	205	22	138	316	1,112
% Change	-13.6	-5.6	-38.1	n/a	-100.0	-100.0	-31.8	4.3	6.6	-22.3
Year-to-date 2007	562	110	39	0	0	0	29	264	704	1,708
Year-to-date 2006	577	136	51	0	6	317	26	233	816	2,162
% Change	-2.6	-19.1	-23.5	n/a	-100.0	-100.0	11.5	13.3	-13.7	-21.0
COMPLETED & NOT ABSORBED										
Q2 2007	32	12	2	0	0	10	10	8	n/a	74
Q2 2006	29	8	0	0	0	62	0	9	n/a	108
% Change	10.3	50.0	n/a	n/a	n/a	-83.9	n/a	-11.1	n/a	-31.5
ABSORBED										
Q2 2007	223	49	14	0	0	0	7	106	n/a	399
Q2 2006	285	77	25	0	6	207	0	283	n/a	883
% Change	-21.8	-36.4	-44.0	n/a	-100.0	-100.0	n/a	-62.5	n/a	-54.8
Year-to-date 2007	432	76	37	0	0	102	8	226	n/a	881
Year-to-date 2006	461	103	53	0	6	267	2	329	n/a	1,221
% Change	-6.3	-26.2	-30.2	n/a	-100.0	-61.8	**	-31.3	n/a	-27.8

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1d: Housing Activity Summary of New Brunswick
Second Quarter 2007

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q2 2007	479	154	64	0	2	0	25	143	414	1,281
Q2 2006	455	140	76	0	13	38	19	290	363	1,394
% Change	5.3	10.0	-15.8	n/a	-84.6	-100.0	31.6	-50.7	14.0	-8.1
Year-to-date 2007	578	186	74	0	2	0	43	223	498	1,604
Year-to-date 2006	567	166	96	0	35	42	52	339	460	1,757
% Change	1.9	12.0	-22.9	n/a	-94.3	-100.0	-17.3	-34.2	8.3	-8.7
UNDER CONSTRUCTION										
Q2 2007	577	192	163	0	14	54	23	536	488	2,047
Q2 2006	515	162	107	0	41	113	22	367	391	1,718
% Change	12.0	18.5	52.3	n/a	-65.9	-52.2	4.5	46.0	24.8	19.2
COMPLETIONS										
Q2 2007	232	100	45	0	10	48	15	79	116	645
Q2 2006	227	50	76	0	6	24	29	186	148	746
% Change	2.2	100.0	-40.8	n/a	66.7	100.0	-48.3	-57.5	-21.6	-13.5
Year-to-date 2007	521	210	93	0	14	66	63	108	441	1,516
Year-to-date 2006	481	152	118	0	6	24	81	234	476	1,572
% Change	8.3	38.2	-21.2	n/a	133.3	175.0	-22.2	-53.8	-7.4	-3.6
COMPLETED & NOT ABSORBED										
Q2 2007	80	66	11	0	6	5	11	58	n/a	237
Q2 2006	50	51	35	0	0	0	7	167	n/a	310
% Change	60.0	29.4	-68.6	n/a	n/a	n/a	57.1	-65.3	n/a	-23.5
ABSORBED										
Q2 2007	210	103	51	0	6	43	12	48	n/a	473
Q2 2006	197	42	66	0	7	24	22	43	n/a	401
% Change	6.6	145.2	-22.7	n/a	-14.3	79.2	-45.5	11.6	n/a	18.0
Year-to-date 2007	492	198	91	0	10	69	49	114	n/a	1,023
Year-to-date 2006	404	110	105	0	8	24	75	71	n/a	797
% Change	21.8	80.0	-13.3	n/a	25.0	187.5	-34.7	60.6	n/a	28.4

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: History of Housing Starts of Atlantic Region 1997 - 2006										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2006	4,321	892	605	0	73	431	212	1,679	3,738	11,953
% Change	-8.9	5.6	-6.6	-100.0	92.1	-31.4	-20.0	56.6	-3.0	-1.2
2005	4,744	845	648	1	38	628	265	1,072	3,853	12,094
% Change	-12.2	2.1	19.6	n/a	-40.6	36.8	-28.2	8.9	1.3	-2.9
2004	5,404	828	542	0	64	459	369	984	3,803	12,453
% Change	2.6	32.5	-1.6	n/a	12.3	-13.6	21.4	-39.1	-6.8	-4.9
2003	5,267	625	551	0	57	531	304	1,615	4,080	13,091
% Change	1.1	49.2	66.5	-100.0	11.8	41.2	-11.4	-3.6	13.7	8.9
2002	5,208	419	331	1	51	376	343	1,676	3,588	12,026
% Change	23.9	55.2	113.5	n/a	82.1	-2.1	33.5	37.4	2.7	20.1
2001	4,202	270	155	0	28	384	257	1,220	3,495	10,017
% Change	1.5	4.7	12.3	n/a	55.6	-6.1	0.8	5.7	8.2	3.5
2000	4,141	258	138	0	18	409	255	1,154	3,229	9,680
% Change	-6.0	-11.0	-2.1	n/a	-35.7	**	50.9	30.0	7.6	7.4
1999	4,405	290	141	0	28	30	169	888	3,001	9,013
% Change	27.8	-21.4	-28.4	n/a	64.7	-75.8	103.6	15.2	17.7	19.3
1998	3,447	369	197	0	17	124	83	771	2,549	7,558
% Change	-12.2	-21.2	-50.8	-100.0	**	**	-11.7	-9.9	-11.8	-12.9
1997	3,926	468	400	1	4	12	94	856	2,891	8,681

Source: CMHC (Starts and Completions Survey)

Table 1.2a: History of Housing Starts of Newfoundland and Labrador 1997 - 2006										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2006	1,169	104	191	0	5	0	0	24	741	2,234
% Change	-9.5	-28.8	-28.5	n/a	n/a	-100.0	n/a	**	0.5	-10.6
2005	1,292	146	267	0	0	52	0	4	737	2,498
% Change	-13.2	-43.4	-2.2	n/a	-100.0	116.7	-100.0	-86.2	-5.4	-13.0
2004	1,489	258	273	0	14	24	4	29	779	2,870
% Change	4.0	**	-6.2	n/a	100.0	-52.9	-66.7	**	-6.0	6.6
2003	1,432	62	291	0	7	51	12	8	829	2,692
% Change	12.6	**	56.5	-100.0	-73.1	**	n/a	-80.0	-4.4	11.3
2002	1,272	16	186	1	26	7	0	40	867	2,419
% Change	26.4	100.0	69.1	n/a	30.0	-65.0	-100.0	n/a	42.6	35.3
2001	1,006	8	110	0	20	20	14	0	608	1,788
% Change	10.8	-60.0	35.8	n/a	66.7	**	n/a	n/a	41.4	22.5
2000	908	20	81	0	12	3	0	0	430	1,459
% Change	13.6	-60.0	30.6	n/a	n/a	n/a	-100.0	-100.0	-3.4	6.4
1999	799	50	62	0	0	0	4	6	445	1,371
% Change	37.8	-67.5	-31.1	n/a	n/a	-100.0	n/a	-91.0	-14.3	-5.4
1998	580	154	90	0	0	40	0	67	519	1,450
% Change	-14.7	0.0	-65.6	n/a	n/a	**	-100.0	123.3	-6.0	-14.5
1997	680	154	262	0	0	12	6	30	552	1,696

Source: CMHC (Starts and Completions Survey)

Table 1.2b: History of Housing Starts of Prince Edward Island 1997 - 2006

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2006	309	56	11	0	0	24	4	119	215	738
% Change	-11.0	-44.6	-54.2	n/a	-100.0	n/a	-91.3	**	-30.2	-14.4
2005	347	101	24	0	3	0	46	33	308	862
% Change	-6.7	44.3	-33.3	n/a	n/a	n/a	-8.0	-56.0	-2.5	-6.2
2004	372	70	36	0	0	0	50	75	316	919
% Change	3.9	16.7	**	n/a	n/a	n/a	25.0	-15.7	21.1	12.9
2003	358	60	6	0	0	0	40	89	261	814
% Change	11.5	100.0	n/a	n/a	n/a	n/a	-56.5	20.3	1.6	5.0
2002	321	30	0	0	0	0	92	74	257	775
% Change	8.1	0.0	n/a	n/a	n/a	n/a	**	164.3	-14.3	14.8
2001	297	30	0	0	0	0	20	28	300	675
% Change	-6.0	200.0	n/a	n/a	n/a	n/a	-54.5	55.6	-6.5	-4.9
2000	316	10	0	0	0	0	44	18	321	710
% Change	15.3	25.0	n/a	n/a	n/a	n/a	-17.0	-71.4	47.9	15.3
1999	274	8	0	0	0	0	53	63	217	616
% Change	52.2	14.3	n/a	n/a	n/a	n/a	96.3	-19.2	-6.5	17.6
1998	180	7	0	0	0	0	27	78	232	524
% Change	-20.0	n/a	n/a	n/a	n/a	n/a	-46.0	**	26.8	11.5
1997	225	0	0	0	0	0	50	12	183	470

Source: CMHC (Starts and Completions Survey)

Table 1.2c: History of Housing Starts of Nova Scotia 1997 - 2006

	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2006	1,519	276	146	0	15	275	52	1,044	1,569	4,896
% Change	-11.1	15.0	-21.1	-100.0	87.5	-41.7	79.3	70.0	3.4	2.5
2005	1,708	240	185	1	8	472	29	614	1,518	4,775
% Change	-11.0	3.4	16.4	n/a	-60.0	11.1	11.5	15.2	8.2	1.2
2004	1,919	232	159	0	20	425	26	533	1,403	4,717
% Change	5.6	-17.4	31.4	n/a	-60.0	-11.5	-43.5	-32.3	-6.8	-7.4
2003	1,817	281	121	0	50	480	46	787	1,505	5,096
% Change	-16.4	30.1	17.5	n/a	100.0	36.0	15.0	-2.5	20.5	2.5
2002	2,174	216	103	0	25	353	40	807	1,249	4,970
% Change	34.4	64.9	**	n/a	**	40.1	**	8.9	-5.7	21.5
2001	1,618	131	16	0	4	252	5	741	1,325	4,092
% Change	-5.8	-2.2	0.0	n/a	0.0	-31.3	66.7	-8.2	-4.1	-7.7
2000	1,717	134	16	0	4	367	3	807	1,382	4,432
% Change	-18.2	-2.9	-38.5	n/a	n/a	n/a	-25.0	42.3	-2.4	4.3
1999	2,099	138	26	0	0	0	4	567	1,416	4,250
% Change	42.0	7.0	-54.4	n/a	-100.0	-100.0	-69.2	40.0	46.6	35.5
1998	1,478	129	57	0	9	80	13	405	966	3,137
% Change	-23.6	-45.3	5.6	n/a	n/a	n/a	**	-14.7	-10.6	-17.7
1997	1,935	236	54	0	0	0	4	475	1,081	3,813

Source: CMHC (Starts and Completions Survey)

Table 1.2d: History of Housing Starts of New Brunswick 1997 - 2006										
	Urban Centres								Rural Centres	Total*
	Ownership						Rental			
	Freehold			Condominium						
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
2006	1,324	456	257	0	53	132	156	492	1,213	4,085
% Change	-5.2	27.4	49.4	n/a	96.3	26.9	-17.9	16.9	-6.0	3.2
2005	1,397	358	172	0	27	104	190	421	1,290	3,959
% Change	-14.0	33.6	132.4	n/a	-10.0	**	-34.3	21.3	-1.1	0.3
2004	1,624	268	74	0	30	10	289	347	1,305	3,947
% Change	-2.2	20.7	-44.4	n/a	n/a	n/a	40.3	-52.5	-12.1	-12.1
2003	1,660	222	133	0	0	0	206	731	1,485	4,489
% Change	15.2	41.4	**	n/a	n/a	-100.0	-2.4	-3.2	22.2	16.2
2002	1,441	157	42	0	0	16	211	755	1,215	3,862
% Change	12.5	55.4	44.8	n/a	-100.0	-85.7	-3.2	67.4	-3.7	11.6
2001	1,281	101	29	0	4	112	218	451	1,262	3,462
% Change	6.8	7.4	-29.3	n/a	100.0	187.2	4.8	37.1	15.1	12.4
2000	1,200	94	41	0	2	39	208	329	1,096	3,079
% Change	-2.7	0.0	-22.6	n/a	-92.9	30.0	92.6	30.6	18.7	10.9
1999	1,233	94	53	0	28	30	108	252	923	2,776
% Change	2.0	19.0	6.0	n/a	**	**	151.2	14.0	10.9	13.4
1998	1,209	79	50	0	8	4	43	221	832	2,447
% Change	11.3	1.3	-40.5	-100.0	100.0	n/a	26.5	-34.8	-22.6	-9.4
1997	1,086	78	84	1	4	0	34	339	1,075	2,702

Source: CMHC (Starts and Completions Survey)

Table 2a: Starts by Submarket and by Dwelling Type
Newfoundland and Labrador
Second Quarter 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	% Change
Centres 100,000+											
St. John's	316	278	34	46	12	0	16	46	378	370	2.2
Centres 10,000 - 49,999											
Bay Roberts	12	0	0	0	0	0	0	0	12	0	n/a
Corner Brook	14	18	0	0	0	0	8	6	22	24	-8.3
Gander	27	25	0	0	0	0	6	4	33	29	13.8
Grand Falls-Windsor	24	23	2	0	0	0	3	0	29	23	26.1
Labrador C.A.	0	1	0	0	0	0	0	0	0	1	-100.0
Total Newfoundland & Labrador (10,000+)	393	345	36	46	12	0	33	56	474	447	6.0

Table 2.1a: Starts by Submarket and by Dwelling Type
Newfoundland and Labrador
January - June 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
St. John's	397	393	36	72	12	4	78	62	523	531	-1.5
Centres 10,000 - 49,999											
Bay Roberts	14	0	0	0	0	0	0	0	14	0	n/a
Corner Brook	15	18	0	0	0	0	8	6	23	24	-4.2
Gander	28	25	0	0	0	0	6	4	34	29	17.2
Grand Falls-Windsor	24	23	2	0	0	0	3	0	29	23	26.1
Labrador C.A.	0	1	0	0	0	0	0	0	0	1	-100.0
Total Newfoundland & Labrador (10,000+)	478	460	38	72	12	4	95	72	623	608	2.5

Source: CMHC (Starts and Completions Survey)

Table 2b: Starts by Submarket and by Dwelling Type
Prince Edward Island
Second Quarter 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	% Change
Centres 50,000 - 99,999											
Charlottetown	91	99	36	14	0	0	24	18	151	131	15.3
Centres 10,000 - 49,999											
Summerside	9	10	2	8	7	0	0	0	18	18	0.0
Total Prince Edward Island (10,000+)	100	109	38	22	7	0	24	18	169	149	13.4

Table 2.1b: Starts by Submarket and by Dwelling Type
Prince Edward Island
January - June 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 50,000 - 99,999											
Charlottetown	111	125	38	18	0	4	24	97	173	244	-29.1
Centres 10,000 - 49,999											
Summerside	11	14	4	12	13	0	0	0	28	26	7.7
Total Prince Edward Island (10,000+)	122	139	42	30	13	4	24	97	201	270	-25.6

Source: CMHC (Starts and Completions Survey)

Table 2c: Starts by Submarket and by Dwelling Type
Nova Scotia
Second Quarter 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	% Change
Centres 100,000+											
Halifax	323	335	58	52	8	27	292	336	681	750	-9.2
Centres 50,000 - 99,999											
Cape Breton	20	52	16	18	0	0	4	7	40	77	-48.1
Centres 10,000 - 49,999											
Kentville C.A.	18	30	6	8	0	0	16	0	40	38	5.3
New Glasgow	32	33	0	4	0	0	22	5	54	42	28.6
Truro	45	41	6	4	0	8	4	42	55	95	-42.1
Total Nova Scotia (10,000+)	438	491	86	86	8	35	338	390	870	1,002	-13.2

Table 2.1c: Starts by Submarket and by Dwelling Type
Nova Scotia
January - June 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
Halifax	464	498	82	62	33	44	557	635	1,136	1,239	-8.3
Centres 50,000 - 99,999											
Cape Breton	33	72	18	24	0	0	4	7	55	103	-46.6
Centres 10,000 - 49,999											
Kentville C.A.	30	35	12	10	0	0	16	16	58	61	-4.9
New Glasgow	53	46	4	4	0	0	25	5	82	55	49.1
Truro	57	59	6	8	0	8	4	46	67	121	-44.6
Total Nova Scotia (10,000+)	637	710	122	108	33	52	606	709	1,398	1,579	-11.5

Source: CMHC (Starts and Completions Survey)

Table 2d: Starts by Submarket and by Dwelling Type New Brunswick Second Quarter 2007											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	% Change
Centres 100,000+											
Saint John	133	111	18	10	28	18	73	82	252	221	14.0
Moncton	183	207	122	106	16	16	76	224	397	553	-28.2
Centres 50,000 - 99,999											
Fredericton	123	117	10	20	11	20	14	38	158	195	-19.0
Centres 10,000 - 49,999											
Bathurst	22	11	4	2	0	12	0	0	26	25	4.0
Campbellton	3	0	0	0	0	0	0	4	3	4	-25.0
Edmundston	16	15	2	2	0	3	0	0	18	20	-10.0
Miramichi	13	13	0	0	0	0	0	0	13	13	0.0
Total New Brunswick (10,000+)	493	474	156	140	55	69	163	348	867	1,031	-15.9

Table 2.1d: Starts by Submarket and by Dwelling Type New Brunswick January - June 2007											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
Saint John	165	154	22	12	28	22	121	84	336	272	23.5
Moncton	229	263	150	130	16	16	116	259	511	668	-23.5
Centres 50,000 - 99,999											
Fredericton	157	159	10	22	11	48	16	44	194	273	-28.9
Centres 10,000 - 49,999											
Bathurst	22	12	4	2	0	12	0	0	26	26	0.0
Campbellton	4	1	0	0	0	0	0	4	4	5	-20.0
Edmundston	19	16	2	2	0	3	0	4	21	25	-16.0
Miramichi	14	14	0	0	0	0	0	14	14	28	-50.0
Total New Brunswick (10,000+)	610	619	188	168	55	101	253	409	1,106	1,297	-14.7

Source: CMHC (Starts and Completions Survey)

Table 2.2a: Starts by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
Second Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
St. John's	12	0	0	0	16	46	0	0
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	0	8	6
Gander	0	0	0	0	6	4	0	0
Grand Falls-Windsor	0	0	0	0	0	0	3	0
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland & Labrador (10,000+)	12	0	0	0	22	50	11	6

Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
January - June 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
St. John's	12	4	0	0	78	62	0	0
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	0	8	6
Gander	0	0	0	0	6	4	0	0
Grand Falls-Windsor	0	0	0	0	0	0	3	0
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland & Labrador (10,000+)	12	4	0	0	84	66	11	6

Source: CMHC (Starts and Completions Survey)

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
Second Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 50,000 - 99,999								
Charlottetown	0	0	0	0	12	0	12	18
Centres 10,000 - 49,999								
Summerside	7	0	0	0	0	0	0	0
Total Prince Edward Island (10,000+)	7	0	0	0	12	0	12	18

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
January - June 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 50,000 - 99,999								
Charlottetown	0	0	0	4	12	0	12	97
Centres 10,000 - 49,999								
Summerside	13	0	0	0	0	0	0	0
Total Prince Edward Island (10,000+)	13	0	0	4	12	0	12	97

Source: CMHC (Starts and Completions Survey)

Table 2.2c: Starts by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
Second Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
Halifax	8	23	0	4	154	0	138	336
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	4	7
Centres 10,000 - 49,999								
Kentville C.A.	0	0	0	0	0	0	16	0
New Glasgow	0	0	0	0	0	5	22	0
Truro	0	4	0	4	0	0	4	42
Total Nova Scotia (10,000+)	8	27	0	8	154	5	184	385

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
January - June 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Halifax	33	40	0	4	261	139	296	496
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	4	7
Centres 10,000 - 49,999								
Kentville C.A.	0	0	0	0	0	0	16	16
New Glasgow	0	0	0	0	0	5	25	0
Truro	0	4	0	4	0	0	4	46
Total Nova Scotia (10,000+)	33	44	0	8	261	144	345	565

Source: CMHC (Starts and Completions Survey)

Table 2.2d: Starts by Submarket, by Dwelling Type and by Intended Market
New Brunswick
Second Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
Saint John	28	18	0	0	2	4	71	78
Moncton	16	16	0	0	4	16	72	208
Centres 50,000 - 99,999								
Fredericton	0	20	11	0	14	38	0	0
Centres 10,000 - 49,999								
Bathurst	0	12	0	0	0	0	0	0
Campbellton	0	0	0	0	0	0	0	4
Edmundston	0	3	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	44	69	11	0	20	58	143	290

Table 2.3d: Starts by Submarket, by Dwelling Type and by Intended Market
New Brunswick
January - June 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Saint John	28	22	0	0	4	6	117	78
Moncton	16	16	0	0	10	16	106	243
Centres 50,000 - 99,999								
Fredericton	0	48	11	0	16	44	0	0
Centres 10,000 - 49,999								
Bathurst	0	12	0	0	0	0	0	0
Campbellton	0	0	0	0	0	0	0	4
Edmundston	0	3	0	0	0	4	0	0
Miramichi	0	0	0	0	0	0	0	14
Total New Brunswick (10,000+)	44	101	11	0	30	70	223	339

Source: CMHC (Starts and Completions Survey)

Table 2.4a: Starts by Submarket and by Intended Market
Newfoundland and Labrador
Second Quarter 2007

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
St. John's	372	370	6	0	0	0	378	370
Centres 10,000 - 49,999								
Bay Roberts	12	0	0	0	0	0	12	0
Corner Brook	14	18	0	0	8	6	22	24
Gander	33	29	0	0	0	0	33	29
Grand Falls-Windsor	24	23	0	0	5	0	29	23
Labrador C.A.	0	1	0	0	0	0	0	1
Total Newfoundland & Labrador (10,000+)	455	441	6	0	13	6	474	447

Table 2.5a: Starts by Submarket and by Intended Market
Newfoundland and Labrador
January - June 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
St. John's	477	531	46	0	0	0	523	531
Centres 10,000 - 49,999								
Bay Roberts	14	0	0	0	0	0	14	0
Corner Brook	15	18	0	0	8	6	23	24
Gander	34	29	0	0	0	0	34	29
Grand Falls-Windsor	24	23	0	0	5	0	29	23
Labrador C.A.	0	1	0	0	0	0	0	1
Total Newfoundland & Labrador (10,000+)	564	602	46	0	13	6	623	608

Source: CMHC (Starts and Completions Survey)

Table 2.4b: Starts by Submarket and by Intended Market
Prince Edward Island
Second Quarter 2007

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 50,000 - 99,999								
Charlottetown	127	113	12	0	12	18	151	131
Centres 10,000 - 49,999								
Summerside	18	18	0	0	0	0	18	18
Total Prince Edward Island (10,000+)	145	131	12	0	12	18	169	149

Table 2.5b: Starts by Submarket and by Intended Market
Prince Edward Island
January - June 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 50,000 - 99,999								
Charlottetown	149	143	12	0	12	101	173	244
Centres 10,000 - 49,999								
Summerside	28	26	0	0	0	0	28	26
Total Prince Edward Island (10,000+)	177	169	12	0	12	101	201	270

Source: CMHC (Starts and Completions Survey)

Table 2.4c: Starts by Submarket and by Intended Market
Nova Scotia
Second Quarter 2007

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
Halifax	388	410	154	0	139	340	681	750
Centres 50,000 - 99,999								
Cape Breton	36	70	0	0	4	7	40	77
Centres 10,000 - 49,999								
Kentville C.A.	24	38	0	0	16	0	40	38
New Glasgow	32	39	0	3	22	0	54	42
Truro	51	49	0	0	4	46	55	95
Total Nova Scotia (10,000+)	531	606	154	3	185	393	870	1,002

Table 2.5c: Starts by Submarket and by Intended Market
Nova Scotia
January - June 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Halifax	588	600	251	139	297	500	1,136	1,239
Centres 50,000 - 99,999								
Cape Breton	51	96	0	0	4	7	55	103
Centres 10,000 - 49,999								
Kentville C.A.	42	45	0	0	16	16	58	61
New Glasgow	57	49	0	3	25	3	82	55
Truro	62	70	0	0	5	51	67	121
Total Nova Scotia (10,000+)	800	860	251	142	347	577	1,398	1,579

Source: CMHC (Starts and Completions Survey)

Table 2.4d: Starts by Submarket and by Intended Market New Brunswick Second Quarter 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
Saint John	181	142	0	0	71	79	252	221
Moncton	313	331	2	4	82	218	397	553
Centres 50,000 - 99,999								
Fredericton	143	143	0	44	15	8	158	195
Centres 10,000 - 49,999								
Bathurst	26	25	0	0	0	0	26	25
Campbellton	3	0	0	0	0	4	3	4
Edmundston	18	17	0	3	0	0	18	20
Miramichi	13	13	0	0	0	0	13	13
Total New Brunswick (10,000+)	697	671	2	51	168	309	867	1,031

Table 2.5d: Starts by Submarket and by Intended Market New Brunswick January - June 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Saint John	219	189	0	4	117	79	336	272
Moncton	384	389	2	4	125	275	511	668
Centres 50,000 - 99,999								
Fredericton	170	192	0	62	24	19	194	273
Centres 10,000 - 49,999								
Bathurst	26	26	0	0	0	0	26	26
Campbellton	4	1	0	0	0	4	4	5
Edmundston	21	18	0	7	0	0	21	25
Miramichi	14	14	0	0	0	14	14	28
Total New Brunswick (10,000+)	838	829	2	77	266	391	1,106	1,297

Source: CMHC (Starts and Completions Survey)

Table 3a: Completions by Submarket and by Dwelling Type Newfoundland and Labrador Second Quarter 2007											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	% Change
Centres 100,000+											
St. John's	227	242	18	44	0	6	56	40	301	332	-9.3
Centres 10,000 - 49,999											
Bay Roberts	9	0	0	0	0	0	0	0	9	0	n/a
Corner Brook	13	15	0	0	0	0	4	9	17	24	-29.2
Gander	15	10	0	0	0	0	2	0	17	10	70.0
Grand Falls-Windsor	7	10	0	0	0	0	4	0	11	10	10.0
Labrador C.A.	0	1	0	0	0	0	0	0	0	1	-100.0
Total Newfoundland & Labrador (10,000+)	271	278	18	44	0	6	66	49	355	377	-5.8

Table 3.1a: Completions by Submarket and by Dwelling Type Newfoundland and Labrador January - June 2007											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
St. John's	399	454	34	62	0	13	150	100	583	629	-7.3
Centres 10,000 - 49,999											
Bay Roberts	25	0	0	0	3	0	0	0	28	0	n/a
Corner Brook	25	29	0	0	0	0	12	9	37	38	-2.6
Gander	26	21	0	2	0	0	6	2	32	25	28.0
Grand Falls-Windsor	24	14	0	0	0	0	4	4	28	18	55.6
Labrador C.A.	0	1	0	0	0	0	0	0	0	1	-100.0
Total Newfoundland & Labrador (10,000+)	499	519	34	64	3	13	172	115	708	711	-0.4

Source: CMHC (Starts and Completions Survey)

Table 3b: Completions by Submarket and by Dwelling Type
Prince Edward Island
Second Quarter 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	% Change
Centres 50,000 - 99,999											
Charlottetown	36	49	6	12	0	8	18	0	60	69	-13.0
Centres 10,000 - 49,999											
Summerside	4	7	2	4	0	14	0	0	6	25	-76.0
Total Prince Edward Island (10,000+)	40	56	8	16	0	22	18	0	66	94	-29.8

Table 3.1b: Completions by Submarket and by Dwelling Type
Prince Edward Island
January - June 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 50,000 - 99,999											
Charlottetown	91	97	14	30	0	8	18	0	123	135	-8.9
Centres 10,000 - 49,999											
Summerside	12	13	2	6	0	18	0	0	14	37	-62.2
Total Prince Edward Island (10,000+)	103	110	16	36	0	26	18	0	137	172	-20.3

Source: CMHC (Starts and Completions Survey)

Table 3c: Completions by Submarket and by Dwelling Type Nova Scotia Second Quarter 2007											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	% Change
Centres 100,000+											
Halifax	207	216	32	34	19	27	84	245	342	522	-34.5
Centres 50,000 - 99,999											
Cape Breton	21	57	16	28	0	0	4	3	41	88	-53.4
Centres 10,000 - 49,999											
Kentville C.A.	24	11	10	6	0	8	0	24	34	49	-30.6
New Glasgow	17	25	2	0	0	8	7	0	26	33	-21.2
Truro	19	25	8	4	8	4	49	71	84	104	-19.2
Total Nova Scotia (10,000+)	288	334	68	72	27	47	144	343	527	796	-33.8

Table 3.1c: Completions by Submarket and by Dwelling Type Nova Scotia January - June 2007											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
Halifax	389	391	56	74	45	57	204	442	694	964	-28.0
Centres 50,000 - 99,999											
Cape Breton	28	72	16	30	0	0	4	3	48	105	-54.3
Centres 10,000 - 49,999											
Kentville C.A.	48	23	24	26	0	8	0	24	72	81	-11.1
New Glasgow	44	50	4	0	4	8	7	0	59	58	1.7
Truro	56	47	14	6	12	4	49	81	131	138	-5.1
Total Nova Scotia (10,000+)	565	583	114	136	61	77	264	550	1,004	1,346	-25.4

Source: CMHC (Starts and Completions Survey)

Table 3d: Completions by Submarket and by Dwelling Type
New Brunswick
Second Quarter 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	% Change
Centres 100,000+											
Saint John	67	71	10	4	34	13	18	4	129	92	40.2
Moncton	106	99	90	40	0	43	62	106	258	288	-10.4
Centres 50,000 - 99,999											
Fredericton	44	62	2	6	6	6	50	120	102	194	-47.4
Centres 10,000 - 49,999											
Bathurst	8	5	0	0	0	0	3	0	11	5	120.0
Campbellton	2	2	0	0	0	0	8	4	10	6	66.7
Edmundston	9	8	2	0	0	0	0	0	11	8	37.5
Miramichi	8	5	0	0	0	0	0	0	8	5	60.0
Total New Brunswick (10,000+	244	252	104	50	40	62	141	234	529	598	-11.5

Table 3.1d: Completions by Submarket and by Dwelling Type
New Brunswick
January - June 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Centres 100,000+											
Saint John	125	144	12	4	38	17	20	4	195	169	15.4
Moncton	270	238	194	132	14	63	95	150	573	583	-1.7
Centres 50,000 - 99,999											
Fredericton	122	120	8	12	29	34	76	124	235	290	-19.0
Centres 10,000 - 49,999											
Bathurst	19	13	2	2	0	0	3	0	24	15	60.0
Campbellton	3	3	0	0	0	0	8	14	11	17	-35.3
Edmundston	17	11	2	0	0	0	0	0	19	11	72.7
Miramichi	18	9	0	2	0	0	0	0	18	11	63.6
Total New Brunswick (10,000+	574	538	218	152	81	114	202	292	1,075	1,096	-1.9

Source: CMHC (Starts and Completions Survey)

Table 3.2a: Completions by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
Second Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
St. John's	0	6	0	0	52	40	4	0
Centres 10,000 - 49,999								
Bay Roberts	0	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	9	4	0
Gander	0	0	0	0	2	0	0	0
Grand Falls-Windsor	0	0	0	0	4	0	0	0
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland and Labrador (10,000+)	0	6	0	0	58	49	8	0

Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market
Newfoundland and Labrador
January - June 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
St. John's	0	13	0	0	140	100	10	0
Centres 10,000 - 49,999								
Bay Roberts	3	0	0	0	0	0	0	0
Corner Brook	0	0	0	0	0	9	12	0
Gander	0	0	0	0	6	2	0	0
Grand Falls-Windsor	0	0	0	0	4	4	0	0
Labrador C.A.	0	0	0	0	0	0	0	0
Total Newfoundland and Labrador (10,000+)	3	13	0	0	150	115	22	0

Source: CMHC (Starts and Completions Survey)

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
Second Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 50,000 - 99,999								
Charlottetown	0	0	0	8	0	0	18	0
Centres 10,000 - 49,999								
Summerside	0	14	0	0	0	0	0	0
Total Prince Edward Island (10,000+)	0	14	0	8	0	0	18	0

Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market
Prince Edward Island
January - June 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 50,000 - 99,999								
Charlottetown	0	0	0	8	0	0	18	0
Centres 10,000 - 49,999								
Summerside	0	18	0	0	0	0	0	0
Total Prince Edward Island (10,000+)	0	18	0	8	0	0	18	0

Source: CMHC (Starts and Completions Survey)

Table 3.2c: Completions by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
Second Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
Halifax	13	27	6	0	0	205	84	40
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	4	3
Centres 10,000 - 49,999								
Kentville C.A.	0	0	0	8	0	0	0	24
New Glasgow	0	0	0	8	0	0	7	0
Truro	0	0	8	4	0	0	49	71
Total Nova Scotia (10,000+)	13	27	14	20	0	205	144	138

Table 3.3c: Completions by Submarket, by Dwelling Type and by Intended Market
Nova Scotia
January - June 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Halifax	39	57	6	0	0	317	204	125
Centres 50,000 - 99,999								
Cape Breton	0	0	0	0	0	0	4	3
Centres 10,000 - 49,999								
Kentville C.A.	0	0	0	8	0	0	0	24
New Glasgow	0	0	4	8	0	0	7	0
Truro	0	0	12	4	0	0	49	81
Total Nova Scotia (10,000+)	39	57	22	20	0	317	264	233

Source: CMHC (Starts and Completions Survey)

Table 3.2d: Completions by Submarket, by Dwelling Type and by Intended Market
New Brunswick
Second Quarter 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
Saint John	31	9	3	4	0	4	18	0
Moncton	0	43	0	0	12	10	50	96
Centres 50,000 - 99,999								
Fredericton	6	6	0	0	50	34	0	86
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	3	0
Campbellton	0	0	0	0	0	0	8	4
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	37	58	3	4	62	48	79	186

Table 3.3d: Completions by Submarket, by Dwelling Type and by Intended Market
New Brunswick
January - June 2007

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Saint John	35	13	3	4	2	4	18	0
Moncton	14	63	0	0	16	16	79	134
Centres 50,000 - 99,999								
Fredericton	22	14	7	20	76	38	0	86
Centres 10,000 - 49,999								
Bathurst	0	0	0	0	0	0	3	0
Campbellton	0	0	0	0	0	0	8	14
Edmundston	0	0	0	0	0	0	0	0
Miramichi	0	0	0	0	0	0	0	0
Total New Brunswick (10,000+)	71	90	10	24	94	58	108	234

Source: CMHC (Starts and Completions Survey)

Table 3.4a: Completions by Submarket and by Intended Market
Newfoundland and Labrador
Second Quarter 2007

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
St. John's	297	332	0	0	4	0	301	332
Centres 10,000 - 49,999								
Bay Roberts	9	0	0	0	0	0	9	0
Corner Brook	13	15	0	9	4	0	17	24
Gander	17	10	0	0	0	0	17	10
Grand Falls-Windsor	11	10	0	0	0	0	11	10
Labrador C.A.	0	1	0	0	0	0	0	1
Total Newfoundland & Labrador (10,000+)	347	368	0	9	8	0	355	377

Table 3.5a: Completions by Submarket and by Intended Market
Newfoundland and Labrador
January - June 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
St. John's	541	623	32	6	10	0	583	629
Centres 10,000 - 49,999								
Bay Roberts	28	0	0	0	0	0	28	0
Corner Brook	25	29	0	9	12	0	37	38
Gander	32	25	0	0	0	0	32	25
Grand Falls-Windsor	28	18	0	0	0	0	28	18
Labrador C.A.	0	1	0	0	0	0	0	1
Total Newfoundland & Labrador (10,000+)	654	696	32	15	22	0	708	711

Source: CMHC (Starts and Completions Survey)

Table 3.4b: Completions by Submarket and by Intended Market Prince Edward Island Second Quarter 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 50,000 - 99,999								
Charlottetown	42	61	0	0	18	8	60	69
Centres 10,000 - 49,999								
Summerside	6	25	0	0	0	0	6	25
Total Prince Edward Island (10,000+)	48	86	0	0	18	8	66	94

Table 3.5b: Completions by Submarket and by Intended Market Prince Edward Island January - June 2007								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 50,000 - 99,999								
Charlottetown	105	126	0	0	18	9	123	135
Centres 10,000 - 49,999								
Summerside	14	37	0	0	0	0	14	37
Total Prince Edward Island (10,000+)	119	163	0	0	18	9	137	172

Source: CMHC (Starts and Completions Survey)

Table 3.4c: Completions by Submarket and by Intended Market
Nova Scotia
Second Quarter 2007

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
Halifax	251	271	0	211	91	40	342	522
Centres 50,000 - 99,999								
Cape Breton	37	85	0	0	4	3	41	88
Centres 10,000 - 49,999								
Kentville C.A.	34	17	0	0	0	32	34	49
New Glasgow	19	23	0	0	7	10	26	33
Truro	27	29	0	0	57	75	84	104
Total Nova Scotia (10,000+)	368	425	0	211	159	160	527	796

Table 3.5c: Completions by Submarket and by Intended Market
Nova Scotia
January - June 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Halifax	482	515	0	323	212	126	694	964
Centres 50,000 - 99,999								
Cape Breton	44	101	0	0	4	4	48	105
Centres 10,000 - 49,999								
Kentville C.A.	72	49	0	0	0	32	72	81
New Glasgow	48	47	0	0	11	11	59	58
Truro	65	52	0	0	66	86	131	138
Total Nova Scotia (10,000+)	711	764	0	323	293	259	1,004	1,346

Source: CMHC (Starts and Completions Survey)

Table 3.4d: Completions by Submarket and by Intended Market
New Brunswick
Second Quarter 2007

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006	Q2 2007	Q2 2006
Centres 100,000+								
Saint John	108	87	0	0	21	5	129	92
Moncton	194	176	4	0	60	112	258	288
Centres 50,000 - 99,999								
Fredericton	46	70	54	30	2	94	102	194
Centres 10,000 - 49,999								
Bathurst	8	5	0	0	3	0	11	5
Campbellton	2	2	0	0	8	4	10	6
Edmundston	11	8	0	0	0	0	11	8
Miramichi	8	5	0	0	0	0	8	5
Total New Brunswick (10,000+)	377	353	58	30	94	215	529	598

Table 3.5d: Completions by Submarket and by Intended Market
New Brunswick
January - June 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Centres 100,000+								
Saint John	174	164	0	0	21	5	195	169
Moncton	448	416	6	0	119	167	573	583
Centres 50,000 - 99,999								
Fredericton	142	131	74	30	19	129	235	290
Centres 10,000 - 49,999								
Bathurst	20	15	0	0	4	0	24	15
Campbellton	3	3	0	0	8	14	11	17
Edmundston	19	11	0	0	0	0	19	11
Miramichi	18	11	0	0	0	0	18	11
Total New Brunswick (10,000+)	824	751	80	30	171	315	1,075	1,096

Source: CMHC (Starts and Completions Survey)

Table 4a: Absorbed Single-Detached Units by Price Range in Newfoundland and Labrador Second Quarter 2007													
Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $125,000		$125,000 - $174,999		$175,000 - $224,999		$225,000 - $274,999		$275,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Newfoundland and Labrador (50,000+)													
Q2 2007	4	1.7	85	36.3	71	30.3	41	17.5	33	14.1	234	188,425	212,471
Q2 2006	5	2.0	119	48.4	54	22.0	35	14.2	33	13.4	246	173,900	203,841
Year-to-date 2007	7	1.7	148	35.6	134	32.2	72	17.3	55	13.2	416	188,925	209,897
Year-to-date 2006	9	1.9	220	47.2	113	24.2	63	13.5	61	13.1	466	175,000	202,117

Table 4b: Absorbed Single-Detached Units by Price Range in Prince Edward Island Second Quarter 2007													
Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $80,000		$80,000 - $119,999		$120,000 - $179,999		$180,000 - $249,999		$250,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Total Urban Centres in Prince Edward Island (50,000+)													
Q2 2007	0	0.0	0	0.0	12	37.5	15	46.9	5	15.6	32	182,500	198,438
Q2 2006	0	0.0	5	10.4	24	50.0	14	29.2	5	10.4	48	157,500	176,563
Year-to-date 2007	0	0.0	10	11.5	30	34.5	35	40.2	12	13.8	87	180,000	189,218
Year-to-date 2006	1	1.0	11	11.5	45	46.9	28	29.2	11	11.5	96	160,000	175,568

Source: CMHC (Market Absorption Survey)

Table 4c: Absorbed Single-Detached Units by Price Range in Nova Scotia
Second Quarter 2007

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $150,000		$150,000 - $224,999		$225,000 - $299,999		$300,000 - $374,999		$375,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Cape Breton													
Q2 2007	8	40.0	8	40.0	2	10.0	1	5.0	1	5.0	20	168,011	182,443
Q2 2006	28	49.1	20	35.1	6	10.5	3	5.3	0	0.0	57	152,639	164,695
Year-to-date 2007	13	48.1	9	33.3	2	7.4	1	3.7	2	7.4	27	151,483	177,356
Year-to-date 2006	38	53.5	22	31.0	7	9.9	4	5.6	0	0.0	71	149,037	162,656
Halifax CMA													
Q2 2007	6	2.9	24	11.8	70	34.3	50	24.5	54	26.5	204	305,000	354,925
Q2 2006	7	3.1	49	21.5	92	40.4	40	17.5	40	17.5	228	274,000	298,222
Year-to-date 2007	13	3.2	65	16.0	133	32.7	105	25.8	91	22.4	407	298,900	330,321
Year-to-date 2006	15	3.8	94	24.0	162	41.3	60	15.3	61	15.6	392	259,900	289,027
Total Urban Centres in Nova Scotia (50,000+)													
Q2 2007	14	6.3	32	14.3	72	32.1	51	22.8	55	24.6	224	298,000	339,455
Q2 2006	35	12.3	69	24.2	98	34.4	43	15.1	40	14.0	285	249,800	271,517
Year-to-date 2007	26	6.0	74	17.1	135	31.1	106	24.4	93	21.4	434	295,850	320,761
Year-to-date 2006	53	11.4	116	25.1	169	36.5	64	13.8	61	13.2	463	245,000	269,838

Table 4d: Absorbed Single-Detached Units by Price Range in New Brunswick
Second Quarter 2007

Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $80,000		$80,000 - $119,999		$120,000 - $179,999		$180,000 - $249,999		$250,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Fredericton													
Q2 2007	4	7.8	6	11.8	12	23.5	15	29.4	14	27.5	51	219,900	214,543
Q2 2006	8	14.8	6	11.1	5	9.3	17	31.5	18	33.3	54	246,950	230,800
Year-to-date 2007	17	11.2	12	7.9	36	23.7	49	32.2	38	25.0	152	212,900	211,157
Year-to-date 2006	28	24.8	8	7.1	18	15.9	33	29.2	26	23.0	113	205,000	210,720
Moncton CMA													
Q2 2007	8	8.3	0	0.0	38	39.6	40	41.7	10	10.4	96	199,900	208,873
Q2 2006	10	10.5	0	0.0	53	55.8	28	29.5	4	4.2	95	169,900	181,029
Year-to-date 2007	35	13.9	1	0.4	84	33.3	97	38.5	35	13.9	252	199,900	213,275
Year-to-date 2006	36	16.8	2	0.9	105	49.1	57	26.6	14	6.5	214	169,900	175,476
Saint John CMA													
Q2 2007	0	0.0	3	4.2	13	18.1	30	41.7	26	36.1	72	225,000	237,648
Q2 2006	2	3.0	3	4.5	22	33.3	18	27.3	21	31.8	66	187,500	213,661
Year-to-date 2007	0	0.0	7	5.3	30	22.7	48	36.4	47	35.6	132	214,950	226,305
Year-to-date 2006	2	1.6	6	4.7	53	41.4	31	24.2	36	28.1	128	180,000	203,480
Total Urban Centres in New Brunswick (50,000+)													
Q2 2007	12	5.5	9	4.1	63	28.8	85	38.8	50	22.8	219	199,950	220,061
Q2 2006	20	9.3	9	4.2	80	37.2	63	29.3	43	20.0	215	189,900	203,583
Year-to-date 2007	52	9.7	20	3.7	150	28.0	194	36.2	120	22.4	536	202,501	216,168
Year-to-date 2006	66	14.5	16	3.5	176	38.7	121	26.6	76	16.7	455	179,900	192,113

Source: CMHC (Market Absorption Survey)

Table 5a: MLS® Residential Activity for Newfoundland and Labrador Second Quarter 2007										
		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2006	January	163	35.8	329	632	682	48.2	136,549	-3.8	133,858
	February	189	23.5	331	444	594	55.7	134,085	1.5	138,128
	March	193	7.2	276	528	535	51.6	144,793	6.3	146,430
	April	222	3.3	290	628	595	48.7	140,902	-3.0	140,690
	May	258	-15.7	234	851	633	37.0	133,541	-1.2	137,689
	June	360	15.8	302	751	587	51.4	132,571	-5.9	136,763
	July	389	12.8	277	741	611	45.3	150,702	5.5	142,538
	August	456	6.5	305	712	610	50.0	145,947	0.8	144,164
	September	381	14.4	306	595	586	52.2	136,684	-1.0	139,591
	October	351	12.1	289	627	623	46.4	136,032	-5.8	141,702
	November	296	5.7	296	538	644	46.0	135,278	-3.4	137,007
	December	279	22.9	302	245	592	51.0	141,632	-4.1	137,053
2007	January	160	-1.8	323	626	634	50.9	136,827	0.2	132,380
	February	198	4.8	332	419	580	57.2	140,401	4.7	142,392
	March	266	37.8	386	587	627	61.6	137,309	-5.2	138,811
	April	242	9.0	300	722	653	45.9	142,497	1.1	140,257
	May	328	27.1	322	828	619	52.0	141,579	6.0	145,934
	June	422	17.2	346	794	631	54.8	152,641	15.1	153,920
	July									
	August									
	September									
	October									
	November									
	December									
	Q2 2006	840	1.0		2,230			135,071	-3.5	
	Q2 2007	992	18.1		2,344			146,509	8.5	
	YTD 2006	1,385	7.8		3,834			136,465	-1.6	
	YTD 2007	1,616	16.7		3,976			143,288	5.0	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5b: MLS® Residential Activity for Prince Edward Island
Second Quarter 2007

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2006	January	47	-14.5	110	243	261	42.1	121,549	23.4	131,774
	February	67	34.0	141	212	250	56.4	123,567	19.1	133,547
	March	114	75.4	158	263	250	63.2	124,288	24.0	124,497
	April	99	4.2	138	275	244	56.6	125,564	5.3	130,208
	May	136	11.5	127	361	252	50.4	123,811	3.1	128,282
	June	139	-21.5	109	328	240	45.4	134,115	17.4	115,031
	July	159	3.9	120	283	237	50.6	121,335	4.6	128,509
	August	179	4.7	122	273	241	50.6	117,534	-4.9	119,310
	September	165	10.7	123	240	246	50.0	116,925	-1.0	123,181
	October	153	-14.0	117	171	214	54.7	133,382	10.4	125,077
	November	124	-8.8	113	157	233	48.5	136,917	13.5	135,289
	December	110	12.2	114	96	234	48.7	127,823	3.0	107,862
2007	January	81	72.3	176	238	250	70.4	130,533	7.4	159,136
	February	59	-11.9	130	196	233	55.8	126,197	2.1	130,426
	March	106	-7.0	148	219	220	67.3	113,669	-8.5	128,920
	April	124	25.3	166	227	206	80.6	135,019	7.5	135,057
	May	141	3.7	140	334	222	63.1	126,881	2.5	126,579
	June	189	36.0	144	307	223	64.6	134,295	0.1	132,700
	July									
	August									
	September									
	October									
	November									
	December									
	Q2 2006	374	-5.1		964			128,104	9.3	
	Q2 2007	454	21.4		868			132,190	3.2	
	YTD 2006	602	6.7		1,682			126,365	12.6	
	YTD 2007	700	16.3		1,521			128,689	1.8	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5c: MLS® Residential Activity for Nova Scotia
Second Quarter 2007

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2006	January	541	9.3	871	1,444	1,640	53.1	164,319	7.9	161,527
	February	671	1.2	863	1,313	1,564	55.2	166,320	4.3	165,601
	March	1,002	21.5	990	1,903	1,656	59.8	163,471	-1.4	159,839
	April	921	-12.0	808	2,048	1,647	49.1	179,208	10.1	173,301
	May	1,261	6.1	886	2,211	1,613	54.9	177,231	5.8	171,299
	June	1,130	-14.3	810	1,867	1,503	53.9	170,607	8.3	164,282
	July	981	-4.6	857	1,849	1,665	51.5	166,475	2.6	167,997
	August	1,038	-7.7	883	1,769	1,626	54.3	167,708	6.6	171,037
	September	920	-7.2	924	1,628	1,651	56.0	175,702	13.7	183,288
	October	830	-6.4	890	1,409	1,582	56.3	163,616	9.8	170,202
	November	790	-2.7	923	1,120	1,531	60.3	162,500	-0.8	171,075
	December	492	-12.6	872	646	1,529	57.0	165,007	8.5	171,525
2007	January	646	19.4	986	1,421	1,585	62.2	169,951	3.4	170,705
	February	753	12.2	965	1,351	1,611	59.9	181,831	9.3	178,308
	March	956	-4.6	955	1,767	1,565	61.0	182,586	11.7	178,065
	April	1,137	23.5	974	1,937	1,519	64.1	191,076	6.6	186,031
	May	1,387	10.0	991	2,191	1,566	63.3	187,683	5.9	179,485
	June	1,322	17.0	974	1,809	1,528	63.7	191,593	12.3	184,773
	July									
	August									
	September									
	October									
	November									
	December									
	Q2 2006	3,312	-6.8		6,126			175,521	8.1	
	Q2 2007	3,846	16.1		5,937			190,030	8.3	
	YTD 2006	5,526	-0.2		10,786			171,122	5.9	
	YTD 2007	6,201	12.2		10,476			185,795	8.6	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 5d: MLS® Residential Activity for New Brunswick Second Quarter 2007

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2006	January	332	31.2	588	1,041	1,140	51.6	123,695	2.1	121,523
	February	402	11.4	570	1,025	1,204	47.3	125,329	11.7	126,279
	March	615	16.7	621	1,446	1,181	52.6	125,209	6.3	125,944
	April	621	7.4	597	1,303	1,090	54.8	134,345	14.0	125,868
	May	912	18.4	623	1,543	1,138	54.7	129,610	2.1	123,609
	June	749	-5.7	540	1,373	1,100	49.1	127,406	3.0	126,886
	July	647	-6.1	545	1,221	1,099	49.6	125,662	5.0	127,845
	August	708	-4.5	573	1,290	1,099	52.1	125,986	5.0	130,313
	September	591	-6.3	566	1,222	1,184	47.8	117,857	-1.6	123,237
	October	662	16.8	656	953	1,068	61.4	123,552	-0.9	126,702
	November	510	-10.2	582	765	1,144	50.9	134,991	11.5	133,550
	December	376	5.3	664	497	1,232	53.9	126,599	10.3	130,496
2007	January	412	24.1	704	1,110	1,167	60.3	140,800	13.8	138,996
	February	544	35.3	744	954	1,125	66.1	132,187	5.5	135,753
	March	664	8.0	687	1,298	1,101	62.4	137,011	9.4	136,318
	April	720	15.9	675	1,365	1,124	60.1	139,138	3.6	132,563
	May	972	6.6	671	1,575	1,154	58.1	142,152	9.7	134,252
	June	910	21.5	697	1,426	1,162	60.0	142,734	12.0	138,289
	July									
	August									
	September									
	October									
	November									
	December									
	Q2 2006	2,282	6.5		4,219			130,175	5.6	
	Q2 2007	2,602	14.0		4,366			141,522	8.7	
	YTD 2006	3,631	10.6		7,731			128,205	5.9	
	YTD 2007	4,222	16.3		7,728			139,539	8.8	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA

[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 6a: Level of Economic Indicators for Newfoundland and Labrador Second Quarter 2007

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index (1997=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortage Rates (%)								
			1 Yr. Term	5 Yr. Term							
2006	January - March	667	6.1	6.5	212.5	15.7	-1,722	100.8	643	406,306	87.12
	April - June	697	6.6	7.0	214.4	14.6	-680	97.3	648	556,540	89.94
	July - September	682	6.4	6.7	217.7	14.1	-772	97.2	635	605,462	89.43
	October - December	667	6.3	6.5	218.9	13.8	-368	94.9	647	534,265	87.45
2007	January - March	669	6.4	6.5	217.7	14.3	-1,780	97.2	642	528,381	85.68
	April - June	715	7.1	7.2	215.5	13.1		100.7	664		92.45
	July - September										
	October - December										

Table 6.1a: Growth (1) of Economic Indicators for Newfoundland and Labrador Second Quarter 2007

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortage Rates								
			1 Yr. Term	5 Yr. Term							
2006	January - March	1.8	1.0	0.2	-1.8	0.8	30.9	0.0	7.1	-15.7	7.0
	April - June	12.1	1.9	1.3	-0.3	0.5	-29.3	-2.3	5.4	-5.4	12.1
	July - September	8.6	1.4	0.9	1.6	-1.6	44.6	32.3	1.7	-8.0	6.5
	October - December	1.4	0.5	0.2	4.1	-1.7	-69.9	-4.6	3.9	-13.4	2.3
2007	January - March	0.4	0.4	0.0	2.4	-1.4	3.4	-3.6	-0.1	30.0	-1.7
	April - June	2.6	0.5	0.3	0.5	-1.5		3.5	2.5		2.8
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), CREA (MLS®), Statistics Canada (CANSIM)

Table 6b: Level of Economic Indicators for Prince Edward Island Second Quarter 2007

		Interest Rates			Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index (1997=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
		P & I Per $100,000	Mortage Rates (%) 1 Yr. Term	Mortage Rates (%) 5 Yr. Term							
2006	January - March	667	6.1	6.5	67.8	12.3	141	100.8	573	250,585	87.12
	April - June	697	6.6	7.0	68.5	10.7	158	97.3	580	366,101	89.94
	July - September	682	6.4	6.7	68.5	10.7	7	97.2	572	359,940	89.43
	October - December	667	6.3	6.5	68.6	12.4	26	94.9	599	372,781	87.45
2007	January - March	669	6.4	6.5	70.1	10.5	210	97.2	595	302,275	85.68
	April - June	715	7.1	7.2	69.1	10.5		100.7	599		92.45
	July - September										
	October - December										

Table 6.1b: Growth (1) of Economic Indicators for Prince Edward Island Second Quarter 2007

		Interest Rates			Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
		P & I Per $100,000	Mortage Rates 1 Yr. Term	Mortage Rates 5 Yr. Term							
2006	January - March	1.8	1.0	0.2	-0.9	1.9	98.6	0.0	-1.6	-4.6	7.0
	April - June	12.1	1.9	1.3	1.8	-1.2	-21.8	-2.3	4.0	-4.0	12.1
	July - September	8.6	1.4	0.9	0.4	-0.6	-75.9	32.3	5.0	7.1	6.5
	October - December	1.4	0.5	0.2	0.0	1.5	-117.7	-4.6	6.5	17.2	2.3
2007	January - March	0.4	0.4	0.0	3.4	-1.8	48.9	-3.6	4.0	20.6	-1.7
	April - June	2.6	0.5	0.3	0.9	-0.2		3.5	3.3		2.8
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), CREA (MLS®), Statistics Canada (CANSIM)

Table 6c: Level of Economic Indicators for Nova Scotia Second Quarter 2007

		Interest Rates: P & I Per $100,000	Interest Rates: Mortage Rates (%) 1 Yr. Term	Interest Rates: Mortage Rates (%) 5 Yr. Term	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index (1997=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
2006	January - March	667	6.1	6.5	443.3	7.9	-955	100.8	616	2,223,144	87.12
	April - June	697	6.6	7.0	439.4	8.2	24	97.3	613	2,433,270	89.94
	July - September	682	6.4	6.7	440.0	7.8	-402	97.2	617	2,382,837	89.43
	October - December	667	6.3	6.5	445.4	7.3	-239	94.9	628	2,377,936	87.45
2007	January - March	669	6.4	6.5	447.8	7.9	-512	97.2	642	2,251,120	85.68
	April - June	715	7.1	7.2	445.8	8.1		100.7	653		92.45
	July - September										
	October - December										

Table 6.1c: Growth [(1)] of Economic Indicators for Nova Scotia Second Quarter 2007

		Interest Rates: P & I Per $100,000	Interest Rates: Mortage Rates 1 Yr. Term	Interest Rates: Mortage Rates 5 Yr. Term	Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
2006	January - March	1.8	1.0	0.2	0.3	-0.8	-15.3	0.0	4.1	-2.5	7.0
	April - June	12.1	1.9	1.3	-1.0	-0.5	-103.8	-2.3	0.1	-4.1	12.1
	July - September	8.6	1.4	0.9	0.1	-0.7	**	32.3	1.0	-9.0	6.5
	October - December	1.4	0.5	0.2	1.0	-1.3	-74.9	-4.6	2.4	-3.6	2.3
2007	January - March	0.4	0.4	0.0	1.0	0.0	-46.4	-3.6	4.2	1.3	-1.7
	April - June	2.6	0.5	0.3	1.5	-0.1		3.5	6.5		2.8
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), CREA (MLS®), Statistics Canada (CANSIM)

Table 6d: Level of Economic Indicators for New Brunswick
Second Quarter 2007

		Interest Rates									
		P & I Per $100,000	Mortage Rates (%) 1 Yr. Term	Mortage Rates (%) 5 Yr. Term	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index (1997=100)	Average Weekly Wages ($)	Manufacturing Shipments ($,000)	Exchange Rate (U.S. cents)
2006	January - March	667	6.1	6.5	358.9	9.2	-617	100.8	603	3,382,740	87.12
	April - June	697	6.6	7.0	356.9	8.1	-821	97.3	599	4,062,903	89.94
	July - September	682	6.4	6.7	349.7	8.8	-945	97.2	618	3,964,916	89.43
	October - December	667	6.3	6.5	354.3	8.5	145	94.9	624	3,374,531	87.45
2007	January - March	669	6.4	6.5	360.0	7.4	516	97.2	628	3,225,560	85.68
	April - June	715	7.1	7.2	365.4	6.8		100.7	642		92.45
	July - September										
	October - December										

Table 6.1d: Growth [1] of Economic Indicators for New Brunswick
Second Quarter 2007

		Interest Rates									
		P & I Per $100,000	Mortage Rates 1 Yr. Term	Mortage Rates 5 Yr. Term	Employment SA	Unemployment Rate SA	Migration Total Net	Consumer Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate
2006	January - March	1.8	1.0	0.2	2.9	-0.3	**	0.0	3.7	2.4	7.0
	April - June	12.1	1.9	1.3	2.8	-2.1	25.0	-2.3	2.6	7.8	12.1
	July - September	8.6	1.4	0.9	0.1	-1.5	**	32.3	3.6	-3.4	6.5
	October - December	1.4	0.5	0.2	-0.3	-1.0	-124.8	-4.6	3.5	-11.3	2.3
2007	January - March	0.4	0.4	0.0	0.3	-1.8	-183.6	-3.6	4.2	-4.6	-1.7
	April - June	2.6	0.5	0.3	2.4	-1.3		3.5	7.2		2.8
	July - September										
	October - December										

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

Source: CMHC, adapted from Statistics Canada (CANSIM), CREA (MLS®), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2001 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2001 Census area definitions.

CMHC—HOME TO CANADIANS

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for more than 60 years.

Together with other housing stakeholders, we help ensure that Canada maintains one of the best housing systems in the world. We are committed to helping Canadians access a wide choice of quality, affordable homes, while making vibrant, healthy communities and cities a reality across the country.

For more information, visit our website at http://www.cmhc.ca/

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274.

Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

The Market Analysis Centre's (MAC) electronic suite of national standardized products is now available for **free** on CMHC's website. You can now view, print, download or subscribe to future editions and get market information e-mailed automatically to you the same day it is released. It's quick and convenient! Go to http://www.cmhc.ca/housingmarketinformation

For more information on MAC and the wealth of housing market information available to you, visit us today at http://www.cmhc.ca/housingmarketinformation

To subscribe to priced, printed editions of the national standardized product suite or regional specialty publications, call 1 800 668-2642.

NEW MARKET ANALYSIS REPORTS

Subscribe Now!

Released in May

- Housing Market Outlook – Canada and Regional Highlights Reports — Subscribe
- Northern Housing Outlook Report — Subscribe

Released in June

- Spring Rental Market Survey Results
  - Rental Market Report – Canada and Provincial Highlights — Subscribe
  - Rental Market Statistics — Subscribe
- Renovation and Home Purchase Report — Subscribe

Throughout 2007

- Coverage of additional centres: — More

- Abbotsford	**- Barrie**
- Kingston	**- Guelph**
- Peterborough	**- Brantford**

Find out More!

Throughout 2007, CMHC will continue to enhance its suite of surveys and analytical reports to better serve you. Visit www.cmhc.ca/housingmarketinformation regularly to find out more about our product updates and to subscribe to our FREE electronic reports.

64135_2007_Q03