



# National Balance Sheet Accounts

Quarterly estimates  
First quarter 2007



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Statistics Canada  
System of National Accounts

# National Balance Sheet Accounts

Quarterly estimates  
First quarter 2007

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- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- P preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the Statistics Act
- E use with caution
- F too unreliable to be published

## Related products and services

### National balance sheet accounts

CANSIM tables	378-0003 to 378-0010
Diskettes	13-214-DDB,13-214-XDB

### Financial flow accounts

CANSIM tables	378-0001 to 378-0002
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### National economic and financial accounts

CANSIM tables	380-0001 to 380-0017, 380-0019 to 380-0035, 380-0037, 380-0056 to 380-0058, 382-0006, 384-0001, 384-0002, 384-0004 to 384-0013, and 384-0036.
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## Table of contents

How to obtain more information .....	2
Information to access the product .....	2
Standards of service to the public .....	2
Symbols .....	2
Related products and services .....	2
For more information .....	2
Table of contents .....	3
National balance sheet accounts - highlights .....	5
Statistical tables .....	9
National balance sheet, book value .....	10
Credit market summary table .....	11
Persons and unincorporated business, book value .....	12
Corporations and government business enterprises, book value .....	13
Non-financial corporations including government business enterprises, book value .....	14
Non-financial private corporations, book value .....	15
Non-financial government business enterprises, book value .....	16
Non-financial government business enterprises: federal, book value .....	17
Non-financial government business enterprises: provincial and territorial, book value .....	18
Non-financial government business enterprises: local, book value .....	19
Financial institutions including government business enterprises, book value .....	20
Total monetary authorities, book value .....	21
Bank of Canada, book value .....	22
Exchange fund account, book value .....	23
Monetary authorities: other, book value .....	24
Total chartered banks and near-banks, book value .....	25
Chartered banks, book value .....	26
Near-banks, book value .....	27
Credit unions and Caisses populaires, book value .....	28
Trust companies and mortgage loan companies, book value .....	29
Total life insurance companies and pension funds, book value .....	30
Life insurance business, book value .....	31
Segregated funds of life insurance companies, book value .....	32
Trusteed pension plans, book value .....	33
Total other financial institutions, book value .....	34
Investment dealers, book value .....	35
Mutual funds, book value .....	36
Property and casualty insurance companies, book value .....	37

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Sales finance and consumer loan companies, book value .....	38
Issuers of asset-backed securities, book value .....	39
Other private financial institutions, not elsewhere included, book value .....	40
Financial government business enterprises, book value .....	41
Financial government business enterprises: federal, book value .....	42
Financial government business enterprises: provincial and territorial, book value .....	43
Government, book value .....	44
Federal government, book value .....	45
Other levels of government, book value .....	46
Provincial and territorial governments, book value .....	47
Local governments, book value .....	48
Social security funds, book value .....	49
Canada Pension Plan, book value .....	50
Quebec Pension Plan, book value .....	51
Non-residents, book value .....	52
Valuation adjustments, book value .....	53
Total for all sectors, book value .....	54
National balance sheet, market value .....	55
Persons and unincorporated business, market value .....	56
Corporations and government business enterprises, market value .....	57
Non-financial corporations including government business enterprises, market value .....	58
Financial institutions including government business enterprises, market value .....	59
Government, market value .....	60
Non-residents, market value .....	61
Total for all sectors, market value .....	62
Consolidated national balance sheet accounts, book value .....	63
Consolidated national balance sheet accounts, market value .....	64
Concepts, methodology, data quality .....	65

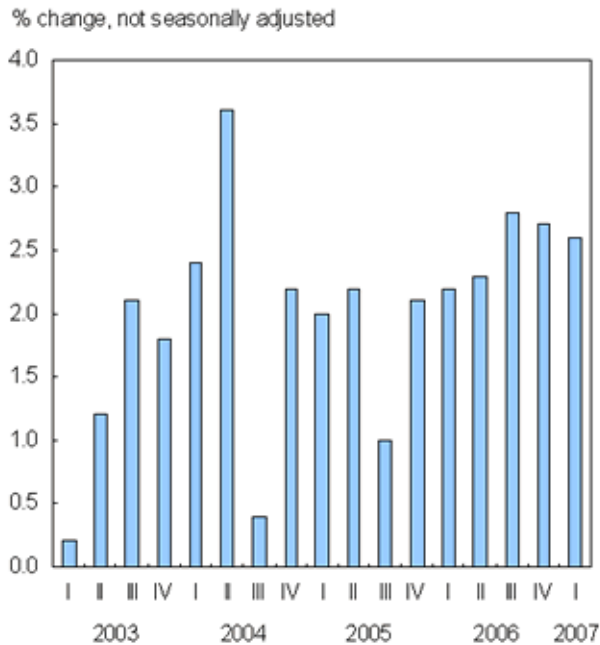
## National balance sheet accounts - highlights

First quarter 2007

National net worth reached \$5.3 trillion by the end of the first quarter, or \$159,900 per capita. National net worth expanded by \$134 billion (+2.6%) in the first quarter, a pace just under that of the two previous quarters.

### Chart H.1

#### Growth in national net worth driven by real estate



#### Note to readers

The national balance sheet accounts are statements of the balance sheets of all of the various sectors of the economy. They consist of the non-financial assets owned in the various sectors of the economy and of financial claims outstanding. National wealth is the sum of non-financial assets (produced assets, land surrounding structures and agricultural land) in all sectors of the economy. National net worth is national wealth less net foreign liabilities (i.e., what is owed to non-residents less what non-residents owe to Canadians). Alternatively, it is the sum of the net worth of persons, corporations and governments.

National saving is the sum of saving of persons, corporations and governments. National saving and investment contribute to change in national net worth. The revaluation of assets and liabilities is also responsible for changes in national net worth. The causes of revaluation include changes in share prices, interest rates, exchange rates and loan allowances.

Quarterly series, both book and market value, are available from the first quarter of 1990; market value estimates have been available since June 2004. For more information on the market value estimates, consult *Balance sheet estimates at market value*.

With this release, data are revised from 2003 to 2006.

Selected series have been revised beyond the normal revision period, including the market value of Government of Canada bonds for selected years in the 1990s and natural resource estimates back to 1961 (CANSIM table 378-0005), arising from the Environment Accounts and Statistics Division updates.

The growth in national wealth (economy-wide non-financial assets) accelerated to 2.3%. This reflected the stronger economic growth in the quarter as well as price increases for some non-financial assets. Residential real estate continued to be the major contributor to growth in national wealth, accounting for about half of the gain.

The advance in national net worth continued to be supported by the decline in Canadians' net foreign indebtedness (with marketable securities on a market value basis). Growth in Canadian assets abroad, particularly portfolio investments, exceeded the rise in liabilities of Canadians to non-residents.

### Household net worth continues to grow

Household net worth increased 2.3% in the first quarter, down from the strong growth in the fourth quarter. Gains in the value of equities made up about half of the increase in the value of financial assets, supported by continued growth in the values of residential real estate. The Toronto stock exchange closed in March at a quarterly historical high, with the S&P Toronto stock exchange composite index reaching just above the 13,100 mark.

The value of residential real estate continued to expand, providing the bulk of the increase in non-financial assets. This reflected the relative size of residential real estate among household assets along with a pick up in housing prices and resale markets in the first quarter.

Households continued to build up mortgage and consumer credit debt. Household debt continued to outpace growth in personal disposable income. However, the gains in both financial and non-financial assets in the first quarter reduced the ratio of household debt to net worth to 17.4%, down from 17.5% in the fourth quarter.

### Chart H.2

#### Household leverage continues to ease



**Corporate debt and leverage edge up**

With reduced undistributed earnings, corporate demand for borrowed funds increased in the first quarter. Increases in credit market debt by private non-financial corporations matched gains in equity such that leverage (at book value) marginally increased in the first quarter.

**The ratio of government net debt to gross domestic product continues to fall**

The surplus of all levels of government increased for the second consecutive quarter, and with increases in financial assets more than offsetting increases in financial liabilities, government net debt (total liabilities less total financial assets) fell for a 12th consecutive quarter. Net government debt as a percentage of gross domestic product (GDP) declined further, representing less than half of GDP, compared with almost 90% a decade ago.

**Table H.1 National balance sheet accounts[1]**

	Fourth quarter 2005	First quarter 2006	Second quarter 2006	Third quarter 2006	Fourth quarter 2006	First quarter 2007	2005	2006
Market value, not seasonally adjusted, billions of dollars								
<b>National net worth</b>								
National wealth	4,794 1.6	4,863 1.4	4,978 2.4	5,079 2.0	5,157 1.5	5,278 2.3	4,794 6.9	5,157 7.6
Net foreign debt	-152 ...	-119 ...	-126 ...	-92 ...	-38 ...	-25 ...	-152 ...	-38 ...
National net worth	4,642 2.1	4,744 2.2	4,852 2.3	4,987 2.8	5,119 2.6	5,253 2.6	4,642 7.5	5,119 10.3
National net worth per capita (dollars)	143,000 1.9	145,900 2.0	148,700 1.9	152,400 2.5	156,200 2.5	159,900 2.4	143,000 6.4	156,200 9.2

1. The first line is the series itself expressed in billions of dollars. The second line, is the period-to-period percentage change.

## Statistical tables

**Table 1 National balance sheet, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	14,048,355	14,358,301	14,613,592	14,907,113	15,231,434	15,573,438	14,048,355	15,231,434
2 Non-financial assets	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467
3 Residential structures	1,314,745	1,351,097	1,396,461	1,436,971	1,465,798	1,493,389	1,314,745	1,465,798
4 Non-residential structures	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,192,272	1,131,290	1,165,960
5 Machinery and equipment	413,633	415,396	419,098	423,775	429,636	446,421	413,633	429,636
6 Consumer durables	374,978	376,377	379,022	379,953	386,824	387,762	374,978	386,824
7 Inventories	206,397	210,164	211,411	218,399	215,949	220,447	206,397	215,949
8 Land	1,352,999	1,386,985	1,437,475	1,469,328	1,493,300	1,537,496	1,352,999	1,493,300
9 Net financial assets	-166,431	-139,757	-146,124	-125,829	-98,988	-92,201	-166,431	-98,988
10 Financial assets	9,254,313	9,495,748	9,635,466	9,827,979	10,073,967	10,295,651	9,254,313	10,073,967
11 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
12 Gold & foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
13 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
14 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
15 Currency and bank deposits	856,234	876,247	889,827	907,028	919,320	923,343	856,234	919,320
16 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
17 Foreign currency deposits	107,659	116,938	107,362	123,750	137,908	148,800	107,659	137,908
18 Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
19 Trade receivables	254,173	257,919	259,145	260,901	263,727	266,503	254,173	263,727
20 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
21 Other loans	219,123	223,677	223,543	225,771	233,575	234,067	219,123	233,575
22 Canada short-term paper	120,159	122,768	109,859	109,471	113,158	124,291	120,159	113,158
23 Other short-term paper	175,390	185,706	194,725	201,766	214,354	219,436	175,390	214,354
24 Mortgages	748,525	760,600	779,866	799,973	816,121	829,658	748,525	816,121
25 Canada bonds	239,769	240,199	238,197	241,230	233,402	235,188	239,769	233,402
26 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
27 Provincial bonds	279,833	280,668	280,108	278,913	277,287	280,125	279,833	277,287
28 Municipal bonds	36,067	37,345	37,500	38,653	38,557	39,339	36,067	38,557
29 Other bonds	414,970	434,358	439,726	449,778	476,637	482,987	414,970	476,637
30 Life insurance & pensions	1,165,390	1,194,760	1,213,034	1,226,845	1,262,798	1,287,533	1,165,390	1,262,798
31 Corporate claims	1,217,074	1,243,276	1,270,534	1,296,282	1,308,610	1,331,450	1,217,074	1,308,610
32 Government claims	209,243	214,062	212,445	215,102	217,751	223,631	209,243	217,751
33 Shares	1,313,995	1,353,372	1,383,782	1,422,010	1,463,863	1,517,241	1,313,995	1,463,863
34 Foreign investments	295,396	313,137	319,158	336,100	367,418	385,837	295,396	367,418
35 Other financial assets	862,270	884,354	900,003	906,114	927,758	942,335	862,270	927,758
36 Liabilities and net worth	14,048,355	14,358,301	14,613,592	14,907,113	15,231,434	15,573,438	14,048,355	15,231,434
37 Liabilities	9,420,744	9,635,505	9,781,590	9,953,808	10,172,955	10,387,852	9,420,744	10,172,955
38 Currency and bank deposits	872,473	891,776	911,300	924,187	940,210	944,772	872,473	940,210
39 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
40 Foreign currency deposits	116,274	115,012	104,615	118,590	132,089	153,044	116,274	132,089
41 Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
42 Trade payables	251,353	257,912	260,081	262,418	265,928	270,016	251,353	265,928
43 Bank loans	207,364	211,862	219,065	214,747	217,241	225,534	207,364	217,241
44 Other loans	217,614	219,818	218,497	220,778	222,459	222,511	217,614	222,459
45 Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
46 Other short-term paper	185,764	193,644	206,124	212,111	223,451	230,241	185,764	223,451
47 Mortgages	748,873	760,947	780,209	800,316	816,467	830,004	748,873	816,467
48 Canada bonds	285,530	287,824	284,533	283,336	278,641	279,283	285,530	278,641
49 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
50 Provincial bonds	391,666	390,412	387,362	387,290	392,391	394,785	391,666	392,391
51 Municipal bonds	39,827	41,035	41,448	42,643	42,664	43,351	39,827	42,664
52 Other bonds	627,889	648,779	650,092	667,985	710,072	720,662	627,889	710,072
53 Life insurance & pensions	1,165,390	1,194,760	1,213,034	1,226,845	1,262,798	1,287,533	1,165,390	1,262,798
54 Corporate claims	478,062	501,602	525,979	547,096	513,323	542,482	478,062	513,323
55 Government claims	209,243	214,062	212,445	215,102	217,751	223,631	209,243	217,751
56 Shares	2,167,565	2,220,208	2,265,686	2,311,985	2,380,209	2,433,472	2,167,565	2,380,209
57 Other liabilities	841,881	859,457	871,547	878,770	903,543	916,600	841,881	903,543
58 Net worth	4,627,611	4,722,796	4,832,002	4,953,305	5,058,479	5,185,586	4,627,611	5,058,479

**Table 2 Credit market summary table**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006	
<b>Debt outstanding of:</b>									
1	Persons and unincorporated business	988,955	1,003,661	1,027,765	1,049,971	1,067,745	1,083,709	988,955	1,067,745
2	Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
3	Bank loans	34,349	35,964	36,709	36,575	36,985	39,193	34,349	36,985
4	Other loans	72,249	73,610	73,268	72,992	73,703	74,519	72,249	73,703
5	Mortgages	608,488	615,833	630,633	645,113	654,954	663,882	608,488	654,954
6	Non-financial private corporations	593,075	602,500	606,460	613,040	633,195	645,807	593,075	633,195
7	Bank loans	117,001	119,307	123,724	122,149	121,360	126,087	117,001	121,360
8	Other loans	74,696	74,681	75,525	77,132	76,958	74,508	74,696	76,958
9	Other short-term paper	44,784	47,270	49,722	51,561	57,088	59,679	44,784	57,088
10	Mortgages	117,270	120,538	123,660	127,266	132,176	136,492	117,270	132,176
11	Bonds	239,324	240,704	233,829	234,932	245,613	249,041	239,324	245,613
12	Non-financial government enterprises	64,436	65,221	65,618	67,552	67,502	66,829	64,436	67,502
13	Bank loans	2,465	2,597	2,804	2,755	2,678	2,672	2,465	2,678
14	Other loans	7,083	7,338	7,062	7,082	7,376	7,347	7,083	7,376
15	Other short-term paper	5,676	5,809	5,476	7,436	6,204	6,311	5,676	6,204
16	Mortgages	99	99	98	96	95	94	99	95
17	Canada bonds	0	0	0	0	0	0	0	0
18	Provincial bonds	47,376	47,641	48,440	48,444	48,500	47,755	47,376	48,500
19	Municipal bonds	121	121	121	121	121	121	121	121
20	Other bonds	1,616	1,616	1,617	1,618	2,528	2,529	1,616	2,528
21	Federal government	412,102	421,169	406,110	404,422	403,096	411,378	412,102	403,096
22	Bank loans	100	101	101	101	101	101	100	101
23	Other loans	0	0	0	0	0	0	0	0
24	Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
25	Canada bonds	282,370	284,734	282,127	281,352	276,688	275,330	282,370	276,688
26	Canada savings bonds	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
27	Other bonds	264,658	267,392	265,002	264,435	261,223	260,247	264,658	261,223
28	Other levels of government	398,354	397,582	399,523	398,013	404,608	405,228	398,354	404,608
29	Bank loans	3,005	3,715	3,443	3,550	3,705	3,470	3,005	3,705
30	Other loans	15,072	15,079	15,026	15,067	15,228	15,323	15,072	15,228
31	Other short-term paper	13,947	13,092	18,592	15,067	15,663	14,816	13,947	15,663
32	Mortgages	2,000	2,000	2,000	2,000	2,000	1,999	2,000	2,000
33	Provincial bonds	320,883	319,055	315,301	315,973	321,567	322,500	320,883	321,567
34	Municipal bonds	39,706	40,914	41,327	42,522	42,543	43,230	39,706	42,543
35	Other bonds	3,741	3,727	3,834	3,834	3,902	3,890	3,741	3,902
36	Total funds raised by domestic non-financial sectors	2,456,922	2,490,133	2,505,476	2,532,998	2,576,146	2,612,951	2,456,922	2,576,146
37	Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
38	Bank loans	156,920	161,684	166,781	165,130	164,829	171,523	156,920	164,829
39	Other loans	169,100	170,708	170,881	172,273	173,265	171,697	169,100	173,265
40	Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
41	Other short-term paper	64,407	66,171	73,790	74,064	78,955	80,806	64,407	78,955
42	Mortgages	727,857	738,470	756,391	774,475	789,225	802,467	727,857	789,225
43	Bonds	935,137	938,512	926,596	928,796	941,462	944,396	935,137	941,462
44	Non-residents	40,315	44,338	42,649	47,083	50,391	53,060	40,315	50,391
45	Bank loans	9,306	12,290	11,595	16,775	16,111	18,861	9,306	16,111
46	Other loans	31,009	32,048	31,054	30,308	34,280	34,199	31,009	34,280
47	Mortgages	...	...	...	...	...	...	...	...
48	Total borrowing excluding domestic financial institutions	2,497,237	2,534,471	2,548,125	2,580,081	2,626,537	2,666,011	2,497,237	2,626,537
49	Domestic financial institutions	627,056	654,674	669,581	691,649	732,901	749,757	627,056	732,901
50	Bank loans	50,444	50,178	52,284	49,617	52,412	54,011	50,444	52,412
51	Other loans	48,514	49,110	47,616	48,505	49,194	50,814	48,514	49,194
52	Other short-term paper	121,357	127,473	132,334	138,047	144,496	149,435	121,357	144,496
53	Mortgages	21,016	22,477	23,818	25,841	27,242	27,537	21,016	27,242
54	Bonds	385,725	405,436	413,529	429,639	459,557	467,960	385,725	459,557
55	Total funds raised = total funds supplied	3,124,293	3,189,145	3,217,706	3,271,730	3,359,438	3,415,768	3,124,293	3,359,438
<b>Assets of:</b>									
56	Persons and unincorporated business	111,454	106,167	98,575	100,589	92,918	93,375	111,454	92,918
57	Non-financial corporations	76,479	76,900	77,101	77,585	80,451	80,965	76,479	80,451
58	Governments	225,126	225,753	227,192	236,962	237,515	246,289	225,126	237,515
59	Non-residents	423,968	425,520	419,677	422,181	443,641	445,892	423,968	443,641
60	Domestic financial institutions	2,311,316	2,378,907	2,418,471	2,457,232	2,527,662	2,574,972	2,311,316	2,527,662

**Table 3 Persons and unincorporated business, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	5,237,862	5,352,742	5,486,788	5,609,223	5,709,879	5,823,324	5,237,862	5,709,879
2 Non-financial assets	2,517,263	2,578,831	2,664,747	2,728,871	2,778,257	2,836,352	2,517,263	2,778,257
3 Residential structures	1,137,687	1,169,749	1,209,644	1,245,382	1,271,026	1,295,620	1,137,687	1,271,026
4 Non-residential structures	31,294	30,273	30,423	30,605	30,794	31,381	31,294	30,794
5 Machinery and equipment	12,661	12,696	12,818	12,962	13,139	13,571	12,661	13,139
6 Consumer durables	374,978	376,377	379,022	379,953	386,824	387,762	374,978	386,824
7 Inventories	18,958	16,511	16,038	19,174	18,519	16,770	18,958	18,519
8 Land	941,685	973,225	1,016,802	1,040,795	1,057,955	1,091,248	941,685	1,057,955
9 Net financial assets	1,716,872	1,755,056	1,778,193	1,813,814	1,846,564	1,885,216	1,716,872	1,846,564
10 Financial assets	2,720,599	2,773,911	2,822,041	2,880,352	2,931,622	2,986,971	2,720,599	2,931,622
11 Currency and bank deposits	468,774	477,156	484,474	489,897	494,288	497,962	468,774	494,288
12 Other deposits	197,508	198,747	204,636	206,786	212,975	215,667	197,508	212,975
13 Foreign currency deposits	287	1,971	2,711	5,186	6,377	3,927	287	6,377
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	65	481	129	78	111	378	65	111
16 Other short-term paper	3,990	2,757	5,565	6,787	4,836	6,773	3,990	4,836
17 Mortgages	16,164	15,566	14,966	14,466	14,066	13,466	16,164	14,066
18 Canada bonds	20,057	19,202	14,990	13,012	12,464	11,072	20,057	12,464
19 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
20 Provincial bonds	21,934	22,242	20,903	18,470	14,170	13,951	21,934	14,170
21 Municipal bonds	14,930	15,307	14,080	15,431	16,562	16,284	14,930	16,562
22 Other bonds	33,929	30,227	27,557	31,960	30,324	31,066	33,929	30,324
23 Life insurance & pensions	1,165,390	1,194,760	1,213,034	1,226,845	1,262,798	1,287,533	1,165,390	1,262,798
24 Shares	655,641	681,581	708,360	744,050	759,076	792,074	655,641	759,076
25 Foreign investments	28,774	29,176	28,096	28,329	27,869	29,670	28,774	27,869
26 Other financial assets	92,771	84,353	82,155	78,670	75,321	66,763	92,771	75,321
27 Liabilities and net worth	5,237,862	5,352,742	5,486,788	5,609,223	5,709,879	5,823,324	5,237,862	5,709,879
28 Liabilities	1,003,727	1,018,855	1,043,848	1,066,538	1,085,058	1,101,755	1,003,727	1,085,058
29 Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
30 Trade payables	14,772	15,194	16,083	16,567	17,313	18,046	14,772	17,313
31 Bank loans	34,349	35,964	36,709	36,575	36,985	39,193	34,349	36,985
32 Other loans	72,249	73,610	73,268	72,992	73,703	74,519	72,249	73,703
33 Other short-term paper	...	...	...	...	...	...	...	...
34 Mortgages	608,488	615,833	630,633	645,113	654,954	663,882	608,488	654,954
35 Net worth	4,234,135	4,333,887	4,442,940	4,542,685	4,624,821	4,721,569	4,234,135	4,624,821

**Table 4 Corporations and government business enterprises, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	7,828,832	8,028,563	8,171,231	8,341,584	8,547,004	8,768,072	7,828,832	8,547,004
2 Non-financial assets	1,771,018	1,779,852	1,804,226	1,833,510	1,855,508	1,907,154	1,771,018	1,855,508
3 Residential structures	168,353	172,534	177,842	182,495	185,639	188,610	168,353	185,639
4 Non-residential structures	736,622	730,453	738,613	748,923	758,971	777,621	736,622	758,971
5 Machinery and equipment	369,648	371,784	375,464	379,867	385,247	400,485	369,648	385,247
6 Inventories	187,045	193,188	194,884	198,788	197,068	203,270	187,045	197,068
7 Land	309,350	311,893	317,423	323,437	328,583	337,168	309,350	328,583
8 Net financial assets	-1,076,291	-1,067,553	-1,084,291	-1,094,112	-1,096,422	-1,113,036	-1,076,291	-1,096,422
9 Financial assets	6,057,814	6,248,711	6,367,005	6,508,074	6,691,496	6,860,918	6,057,814	6,691,496
10 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
11 Currency and bank deposits	363,599	374,263	380,470	392,285	400,641	400,526	363,599	400,641
12 Other deposits	12,048	11,907	12,743	13,395	11,172	11,051	12,048	11,172
13 Foreign currency deposits	107,107	114,764	104,333	118,414	130,890	144,680	107,107	130,890
14 Consumer credit	273,484	277,869	286,770	294,906	301,718	305,730	273,484	301,718
15 Trade receivables	247,777	251,430	252,631	254,482	257,243	259,953	247,777	257,243
16 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
17 Other loans	174,147	176,836	177,654	179,219	186,952	187,176	174,147	186,952
18 Canada short-term paper	110,872	115,433	103,352	102,624	106,663	117,259	110,872	106,663
19 Other short-term paper	133,104	147,546	150,483	148,409	161,598	157,562	133,104	161,598
20 Mortgages	725,170	737,909	757,770	778,373	794,868	808,976	725,170	794,868
21 Canada bonds	191,113	192,068	196,051	200,138	191,772	196,201	191,113	191,772
22 (of which CSB's)	...	...	...	...	...	...	...	...
23 Provincial bonds	195,973	194,977	196,092	198,156	201,921	204,170	195,973	201,921
24 Municipal bonds	12,506	13,839	15,289	15,074	14,086	15,140	12,506	14,086
25 Other bonds	354,756	375,178	381,451	386,396	415,183	419,328	354,756	415,183
26 Life insurance & pensions	0	0	0	0	0	0	0	0
27 Corporate claims	1,217,074	1,243,276	1,270,534	1,296,282	1,308,610	1,331,450	1,217,074	1,308,610
28 Government claims	18,213	17,843	17,836	17,818	17,812	17,597	18,213	17,812
29 Shares	582,790	596,655	601,093	604,449	631,184	652,056	582,790	631,184
30 Foreign investments	419,978	452,833	475,667	501,905	540,519	577,142	419,978	540,519
31 Other financial assets	663,404	687,784	715,825	734,097	744,352	765,018	663,404	744,352
32 Liabilities and net worth	7,828,832	8,028,563	8,171,231	8,341,584	8,547,004	8,768,072	7,828,832	8,547,004
33 Liabilities	7,134,105	7,316,264	7,451,296	7,602,186	7,787,918	7,973,954	7,134,105	7,787,918
34 Currency and bank deposits	867,964	887,243	906,718	919,541	935,610	940,022	867,964	935,610
35 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
36 Foreign currency deposits	116,274	115,012	104,615	118,590	132,089	153,044	116,274	132,089
37 Trade payables	216,019	220,268	221,046	222,082	224,333	227,303	216,019	224,333
38 Bank loans	169,910	172,082	178,812	174,521	176,450	182,770	169,910	176,450
39 Other loans	130,293	131,129	130,203	132,719	133,528	132,669	130,293	133,528
40 Other short-term paper	171,817	180,552	187,532	197,044	207,788	215,425	171,817	207,788
41 Mortgages	138,385	143,114	147,576	153,203	159,513	164,123	138,385	159,513
42 Canada bonds	0	0	0	0	0	0	0	0
43 Provincial bonds	49,893	50,345	51,157	50,482	50,028	50,513	49,893	50,028
44 Municipal bonds	121	121	121	121	121	121	121	121
45 Other bonds	624,148	645,052	646,258	664,151	706,170	716,772	624,148	706,170
46 Life insurance & pensions	974,828	1,004,009	1,021,204	1,032,647	1,067,058	1,090,447	974,828	1,067,058
47 Corporate claims	478,062	501,602	525,979	547,096	513,323	542,482	478,062	513,323
48 Government claims	194,539	199,774	198,136	200,879	203,536	209,681	194,539	203,536
49 Shares	2,167,565	2,220,208	2,265,686	2,311,985	2,380,209	2,433,472	2,167,565	2,380,209
50 Other liabilities	623,812	633,946	647,717	655,776	672,854	687,241	623,812	672,854
51 Net worth	694,727	712,299	719,935	739,398	759,086	794,118	694,727	759,086
Net worth: non-financial assets								
52 Current value	2,883,058	2,952,936	3,008,727	3,074,879	3,165,368	3,254,133	2,883,058	3,165,368
53 Historical cost	2,188,331	2,240,637	2,288,792	2,335,481	2,406,282	2,460,015	2,188,331	2,406,282

**Table 5 Non-financial corporations including government business enterprises, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	3,127,128	3,158,161	3,195,154	3,244,787	3,307,105	3,381,706	3,127,128	3,307,105
2 Non-financial assets	1,699,997	1,710,236	1,734,365	1,763,308	1,784,920	1,834,868	1,699,997	1,784,920
3 Residential structures	165,183	169,300	174,523	179,105	182,206	185,138	165,183	182,206
4 Non-residential structures	697,998	693,054	701,082	711,245	721,135	739,115	697,998	721,135
5 Machinery and equipment	352,349	354,457	358,215	362,598	367,889	382,379	352,349	367,889
6 Inventories	187,045	193,188	194,884	198,788	197,068	203,270	187,045	197,068
7 Land	297,422	300,237	305,661	311,572	316,622	324,966	297,422	316,622
8 Net financial assets	-1,061,541	-1,069,853	-1,083,380	-1,104,844	-1,122,822	-1,132,242	-1,061,541	-1,122,822
9 Financial assets	1,427,131	1,447,925	1,460,789	1,481,479	1,522,185	1,546,838	1,427,131	1,522,185
10 Currency and bank deposits	226,820	231,774	235,792	244,172	246,341	243,712	226,820	246,341
11 Other deposits	2,807	2,776	2,776	2,776	2,776	2,777	2,807	2,776
12 Foreign currency deposits	58,591	59,624	54,473	63,773	75,064	81,155	58,591	75,064
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	233,631	237,749	238,182	240,321	242,582	245,304	233,631	242,582
15 Other loans	22,079	22,592	22,225	21,778	21,841	21,952	22,079	21,841
16 Canada short-term paper	5,498	5,163	5,136	5,120	5,142	5,125	5,498	5,142
17 Other short-term paper	24,144	26,587	27,358	27,632	29,103	30,165	24,144	29,103
18 Mortgages	4,735	2,954	2,840	3,315	3,532	3,709	4,735	3,532
19 Canada bonds	2,774	2,716	2,717	2,726	2,792	2,485	2,774	2,792
20 Provincial bonds	4,978	4,946	4,913	5,136	5,281	5,210	4,978	5,281
21 Municipal bonds	1	1	1	1	1	1	1	1
22 Other bonds	11,270	10,941	10,911	10,877	11,759	11,318	11,270	11,759
23 Corporate claims	519,341	521,132	524,836	522,948	533,602	542,394	519,341	533,602
24 Government claims	15,681	15,268	15,287	15,273	15,047	15,029	15,681	15,047
25 Shares	17,992	16,470	16,750	17,131	17,177	18,610	17,992	17,177
26 Foreign investments	3,116	3,809	4,226	3,760	5,867	5,853	3,116	5,867
27 Other financial assets	272,673	282,423	291,366	293,740	303,278	311,039	272,673	303,278
28 Liabilities and net worth	3,127,128	3,158,161	3,195,154	3,244,787	3,307,105	3,381,706	3,127,128	3,307,105
29 Liabilities	2,488,672	2,517,778	2,544,169	2,586,323	2,645,007	2,679,080	2,488,672	2,645,007
30 Trade payables	211,297	215,655	216,164	218,185	220,214	222,669	211,297	220,214
31 Bank loans	119,466	121,904	126,528	124,904	124,038	128,759	119,466	124,038
32 Other loans	81,779	82,019	82,587	84,214	84,334	81,855	81,779	84,334
33 Other short-term paper	50,460	53,079	55,198	58,997	63,292	65,990	50,460	63,292
34 Mortgages	117,369	120,637	123,758	127,362	132,271	136,586	117,369	132,271
35 Canada bonds	0	0	0	0	0	0	0	0
36 Provincial bonds	47,376	47,641	48,440	48,444	48,500	47,755	47,376	48,500
37 Municipal bonds	121	121	121	121	121	121	121	121
38 Other bonds	240,940	242,320	235,446	236,550	248,141	251,570	240,940	248,141
39 Corporate claims	206,699	208,216	210,553	214,965	215,909	216,651	206,699	215,909
40 Government claims	107,242	107,190	105,577	107,976	109,037	108,999	107,242	109,037
41 Shares	1,133,773	1,151,583	1,176,258	1,201,914	1,231,193	1,252,038	1,133,773	1,231,193
42 Other liabilities	172,150	167,413	163,539	162,691	167,957	166,087	172,150	167,957
43 Net worth	638,456	640,383	650,985	658,464	662,098	702,626	638,456	662,098
Net worth: non-financial assets								
44 Current value	1,776,406	1,795,457	1,833,125	1,866,214	1,900,176	1,961,534	1,776,406	1,900,176
45 Historical cost	1,137,950	1,155,074	1,182,140	1,207,750	1,238,078	1,258,908	1,137,950	1,238,078

**Table 6 Non-financial private corporations, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	2,813,678	2,849,046	2,884,450	2,930,271	2,989,137	3,058,475	2,813,678	2,989,137
2 Non-financial assets	1,435,705	1,450,464	1,472,594	1,498,814	1,518,203	1,561,455	1,435,705	1,518,203
3 Residential structures	165,183	169,300	174,523	179,105	182,206	185,138	165,183	182,206
4 Non-residential structures	544,926	544,042	551,096	560,199	568,960	583,605	544,926	568,960
5 Machinery and equipment	285,271	286,080	289,640	293,249	297,611	309,395	285,271	297,611
6 Inventories	184,079	190,999	192,243	195,659	194,195	200,802	184,079	194,195
7 Land	256,246	260,043	265,092	270,602	275,231	282,515	256,246	275,231
8 Net financial assets	-915,648	-923,878	-938,355	-956,664	-973,422	-982,031	-915,648	-973,422
9 Financial assets	1,377,973	1,398,582	1,411,856	1,431,457	1,470,934	1,497,020	1,377,973	1,470,934
10 Currency and bank deposits	222,565	227,554	231,292	238,337	240,795	238,991	222,565	240,795
11 Other deposits	2,718	2,718	2,718	2,718	2,718	2,718	2,718	2,718
12 Foreign currency deposits	58,021	59,054	53,903	63,203	73,644	79,735	58,021	73,644
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	226,806	230,473	231,481	234,022	235,927	238,376	226,806	235,927
15 Other loans	17,129	17,625	17,272	16,810	16,918	17,009	17,129	16,918
16 Canada short-term paper	4,949	4,598	4,564	4,563	4,552	4,550	4,949	4,552
17 Other short-term paper	22,931	24,935	25,856	26,221	27,761	28,845	22,931	27,761
18 Mortgages	4,726	2,947	2,833	3,308	3,525	3,702	4,726	3,525
19 Canada bonds	2,511	2,479	2,491	2,497	2,561	2,261	2,511	2,561
20 Provincial bonds	839	812	810	846	859	877	839	859
21 Municipal bonds	...	...	...	...	...	...	...	...
22 Other bonds	9,610	9,307	9,253	9,219	10,581	10,135	9,610	10,581
23 Corporate claims	519,333	521,127	524,832	522,944	533,598	542,391	519,333	533,598
24 Shares	13,129	11,618	11,730	12,062	12,197	13,539	13,129	12,197
25 Foreign investments	3,091	3,785	4,202	3,736	5,842	5,828	3,091	5,842
26 Other financial assets	268,615	278,550	287,619	289,971	298,456	307,063	268,615	298,456
27 Liabilities and net worth	2,813,678	2,849,046	2,884,450	2,930,271	2,989,137	3,058,475	2,813,678	2,989,137
28 Liabilities	2,293,621	2,322,460	2,350,211	2,388,121	2,444,356	2,479,051	2,293,621	2,444,356
29 Trade payables	202,390	206,908	207,775	209,548	211,129	213,662	202,390	211,129
30 Bank loans	117,001	119,307	123,724	122,149	121,360	126,087	117,001	121,360
31 Other loans	74,696	74,681	75,525	77,132	76,958	74,508	74,696	76,958
32 Other short-term paper	44,784	47,270	49,722	51,561	57,088	59,679	44,784	57,088
33 Mortgages	117,270	120,538	123,660	127,266	132,176	136,492	117,270	132,176
34 Other bonds	239,324	240,704	233,829	234,932	245,613	249,041	239,324	245,613
35 Corporate claims	206,699	208,216	210,553	214,965	215,909	216,651	206,699	215,909
36 Shares	1,133,773	1,151,583	1,176,258	1,201,914	1,231,193	1,252,038	1,133,773	1,231,193
37 Other liabilities	157,684	153,253	149,165	148,654	152,930	150,893	157,684	152,930
38 Net worth	520,057	526,586	534,239	542,150	544,781	579,424	520,057	544,781
Net worth: non-financial assets								
39 Current value	1,653,830	1,678,169	1,710,497	1,744,064	1,775,974	1,831,462	1,653,830	1,775,974
40 Historical cost	1,133,773	1,151,583	1,176,258	1,201,914	1,231,193	1,252,038	1,133,773	1,231,193

**Table 7 Non-financial government business enterprises, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	313,450	309,115	310,704	314,516	317,968	323,231	313,450	317,968
2 Non-financial assets	264,292	259,772	261,771	264,494	266,717	273,413	264,292	266,717
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	153,072	149,012	149,986	151,046	152,175	155,510	153,072	152,175
5 Machinery and equipment	67,078	68,377	68,575	69,349	70,278	72,984	67,078	70,278
6 Inventories	2,966	2,189	2,641	3,129	2,873	2,468	2,966	2,873
7 Land	41,176	40,194	40,569	40,970	41,391	42,451	41,176	41,391
8 Net financial assets	-145,893	-145,975	-145,025	-148,180	-149,400	-150,211	-145,893	-149,400
9 Financial assets	49,158	49,343	48,933	50,022	51,251	49,818	49,158	51,251
10 Currency and bank deposits	4,255	4,220	4,500	5,835	5,546	4,721	4,255	5,546
11 Other deposits	89	58	58	58	58	59	89	58
12 Foreign currency deposits	570	570	570	570	1,420	1,420	570	1,420
13 Trade receivables	6,825	7,276	6,701	6,299	6,655	6,928	6,825	6,655
14 Other loans	4,950	4,967	4,953	4,968	4,923	4,943	4,950	4,923
15 Canada short-term paper	549	565	572	557	590	575	549	590
16 Other short-term paper	1,213	1,652	1,502	1,411	1,342	1,320	1,213	1,342
17 Mortgages	9	7	7	7	7	7	9	7
18 Canada bonds	263	237	226	229	231	224	263	231
19 Provincial bonds	4,139	4,134	4,103	4,290	4,422	4,333	4,139	4,422
20 Municipal bonds	1	1	1	1	1	1	1	1
21 Other bonds	1,660	1,634	1,658	1,658	1,178	1,183	1,660	1,178
22 Corporate claims	8	5	4	4	4	3	8	4
23 Government claims	15,681	15,268	15,287	15,273	15,047	15,029	15,681	15,047
24 Shares	4,863	4,852	5,020	5,069	4,980	5,071	4,863	4,980
25 Foreign investments	25	24	24	24	25	25	25	25
26 Other financial assets	4,058	3,873	3,747	3,769	4,822	3,976	4,058	4,822
27 Liabilities and net worth	313,450	309,115	310,704	314,516	317,968	323,231	313,450	317,968
28 Liabilities	195,051	195,318	193,958	198,202	200,651	200,029	195,051	200,651
29 Trade payables	8,907	8,747	8,389	8,637	9,085	9,007	8,907	9,085
30 Bank loans	2,465	2,597	2,804	2,755	2,678	2,672	2,465	2,678
31 Other loans	7,083	7,338	7,062	7,082	7,376	7,347	7,083	7,376
32 Other short-term paper	5,676	5,809	5,476	7,436	6,204	6,311	5,676	6,204
33 Mortgages	99	99	98	96	95	94	99	95
34 Canada bonds	0	0	0	0	0	0	0	0
35 Provincial bonds	47,376	47,641	48,440	48,444	48,500	47,755	47,376	48,500
36 Municipal bonds	121	121	121	121	121	121	121	121
37 Other bonds	1,616	1,616	1,617	1,618	2,528	2,529	1,616	2,528
38 Corporate claims	0	0	0	0	0	0	0	0
39 Government claims	107,242	107,190	105,577	107,976	109,037	108,999	107,242	109,037
40 Shares	0	0	0	0	0	0	0	0
41 Other liabilities	14,466	14,160	14,374	14,037	15,027	15,194	14,466	15,027
42 Net worth	118,399	113,797	116,746	116,314	117,317	123,202	118,399	117,317
Net worth: non-financial assets								
43 Current value	122,576	117,288	122,628	122,150	124,202	130,072	122,576	124,202
44 Historical cost	4,177	3,491	5,882	5,836	6,885	6,870	4,177	6,885

**Table 8 Non-financial government business enterprises: federal, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	35,566	35,553	35,790	35,959	37,289	38,003	35,566	37,289
2 Non-financial assets	25,342	25,143	25,482	25,663	25,803	26,554	25,342	25,803
3 Non-residential structures	12,740	12,402	12,483	12,571	12,665	12,943	12,740	12,665
4 Machinery and equipment	8,102	8,230	8,363	8,457	8,570	8,900	8,102	8,570
5 Inventories	1,073	1,166	1,260	1,225	1,123	1,178	1,073	1,123
6 Land	3,427	3,345	3,376	3,410	3,445	3,533	3,427	3,445
7 Net financial assets	-4,872	-4,506	-4,475	-4,519	-4,908	-4,917	-4,872	-4,908
8 Financial assets	10,224	10,410	10,308	10,296	11,486	11,449	10,224	11,486
9 Currency and bank deposits	723	712	712	722	913	911	723	913
10 Other deposits	1	0	0	0	0	0	1	0
11 Foreign currency deposits	570	570	570	570	1,420	1,420	570	1,420
12 Trade receivables	1,125	1,247	1,254	1,251	1,281	1,302	1,125	1,281
13 Other loans	3,758	3,758	3,758	3,758	3,758	3,758	3,758	3,758
14 Canada short-term paper	549	565	572	557	590	575	549	590
15 Other short-term paper	523	867	787	775	753	720	523	753
16 Mortgages	4	2	2	2	2	2	4	2
17 Canada bonds	152	121	108	110	111	103	152	111
18 Provincial bonds	60	98	95	98	97	97	60	97
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	235	208	173	173	173	173	235	173
21 Corporate claims	8	5	4	4	4	3	8	4
22 Government claims	960	960	960	960	960	960	960	960
23 Shares	0	0	0	0	0	0	0	0
24 Foreign investments	0	0	0	0	0	0	0	0
25 Other financial assets	1,556	1,297	1,313	1,316	1,424	1,425	1,556	1,424
26 Liabilities and net worth	35,566	35,553	35,790	35,959	37,289	38,003	35,566	37,289
27 Liabilities	15,096	14,916	14,783	14,815	16,394	16,366	15,096	16,394
28 Trade payables	849	840	832	874	934	831	849	934
29 Bank loans	263	238	233	230	228	228	263	228
30 Other loans	23	23	23	23	23	23	23	23
31 Other short-term paper	5,505	5,288	5,267	5,280	5,662	5,662	5,505	5,662
32 Mortgages	0	0	0	0	0	0	0	0
33 Canada bonds	...	...	...	...	...	...	...	...
34 Other bonds	683	683	683	683	1,593	1,593	683	1,593
35 Corporate claims	0	0	0	0	0	0	0	0
36 Government claims	5,886	5,947	5,966	5,920	5,921	5,906	5,886	5,921
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	1,887	1,897	1,779	1,805	2,033	2,123	1,887	2,033
39 Net worth	20,470	20,637	21,007	21,144	20,895	21,637	20,470	20,895
Net worth: non-financial assets								
40 Current value	24,647	24,128	26,889	26,980	27,780	28,507	24,647	27,780
41 Historical cost	4,177	3,491	5,882	5,836	6,885	6,870	4,177	6,885

**Table 9 Non-financial government business enterprises: provincial and territorial, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	246,548	242,693	243,708	247,027	248,880	252,668	246,548	248,880
2 Non-financial assets	208,913	205,059	206,382	208,600	210,414	215,598	208,913	210,414
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	123,152	119,886	120,670	121,523	122,431	125,114	123,152	122,431
5 Machinery and equipment	50,967	51,917	51,851	52,436	53,138	55,183	50,967	53,138
6 Inventories	1,666	918	1,221	1,679	1,544	1,147	1,666	1,544
7 Land	33,128	32,338	32,640	32,962	33,301	34,154	33,128	33,301
8 Net financial assets	-133,156	-133,618	-132,635	-135,722	-136,588	-137,382	-133,156	-136,588
9 Financial assets	37,635	37,634	37,326	38,427	38,466	37,070	37,635	38,466
10 Currency and bank deposits	3,156	3,132	3,412	4,737	4,257	3,434	3,156	4,257
11 Other deposits	85	55	55	55	55	56	85	55
12 Foreign currency deposits	0	0	0	0	0	0	0	0
13 Trade receivables	5,286	5,615	5,033	4,634	4,960	5,212	5,286	4,960
14 Other loans	1,192	1,209	1,195	1,210	1,165	1,185	1,192	1,165
15 Canada short-term paper	0	0	0	0	0	0	0	0
16 Other short-term paper	690	785	715	636	589	600	690	589
17 Mortgages	5	5	5	5	5	5	5	5
18 Canada bonds	109	114	116	117	118	119	109	118
19 Provincial bonds	4,079	4,036	4,008	4,192	4,325	4,236	4,079	4,325
20 Municipal bonds	0	0	0	0	0	0	0	0
21 Other bonds	1,421	1,422	1,481	1,481	1,001	1,006	1,421	1,001
22 Corporate claims	0	0	0	0	0	0	0	0
23 Government claims	14,655	14,242	14,261	14,247	14,021	14,003	14,655	14,021
24 Shares	4,863	4,852	5,020	5,069	4,980	5,071	4,863	4,980
25 Foreign investments	25	24	24	24	25	25	25	25
26 Other financial assets	2,069	2,143	2,001	2,020	2,965	2,118	2,069	2,965
27 Liabilities and net worth	246,548	242,693	243,708	247,027	248,880	252,668	246,548	248,880
28 Liabilities	170,791	171,252	169,961	174,149	175,054	174,452	170,791	175,054
29 Trade payables	7,498	7,347	6,997	7,203	7,591	7,616	7,498	7,591
30 Bank loans	1,986	2,143	2,355	2,309	2,234	2,228	1,986	2,234
31 Other loans	6,961	7,216	6,940	6,960	7,254	7,225	6,961	7,254
32 Other short-term paper	171	521	209	2,156	542	649	171	542
33 Mortgages	37	37	36	34	33	32	37	33
34 Provincial bonds	47,376	47,641	48,440	48,444	48,500	47,755	47,376	48,500
35 Other bonds	933	933	934	935	935	936	933	935
36 Government claims	98,529	98,430	96,734	99,155	100,250	100,219	98,529	100,250
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	7,300	6,984	7,316	6,953	7,715	7,792	7,300	7,715
39 Net worth	75,757	71,441	73,747	72,878	73,826	78,216	75,757	73,826
Net worth: non-financial assets								
40 Current value	75,757	71,441	73,747	72,878	73,826	78,216	75,757	73,826
41 Historical cost	0	0	0	0	0	0	0	0

**Table 10 Non-financial government business enterprises: local, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	31,336	30,869	31,206	31,530	31,799	32,559	31,336	31,799
2 Non-financial assets	30,037	29,570	29,907	30,231	30,500	31,260	30,037	30,500
3 Non-residential structures	17,180	16,724	16,833	16,952	17,079	17,453	17,180	17,079
4 Machinery and equipment	8,009	8,230	8,361	8,456	8,570	8,900	8,009	8,570
5 Land	4,621	4,511	4,553	4,598	4,645	4,764	4,621	4,645
6 Net financial assets	-7,865	-7,851	-7,915	-7,939	-7,904	-7,912	-7,865	-7,904
7 Financial assets	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299
8 Currency and bank deposits	376	376	376	376	376	376	376	376
9 Trade receivables	414	414	414	414	414	414	414	414
10 Canada short-term paper	0	0	0	0	0	0	0	0
11 Municipal bonds	1	1	1	1	1	1	1	1
12 Other bonds	4	4	4	4	4	4	4	4
13 Government claims	66	66	66	66	66	66	66	66
14 Other financial assets	433	433	433	433	433	433	433	433
15 Liabilities and net worth	31,336	30,869	31,206	31,530	31,799	32,559	31,336	31,799
16 Liabilities	9,164	9,150	9,214	9,238	9,203	9,211	9,164	9,203
17 Trade payables	560	560	560	560	560	560	560	560
18 Bank loans	216	216	216	216	216	216	216	216
19 Other loans	99	99	99	99	99	99	99	99
20 Mortgages	62	62	62	62	62	62	62	62
21 Municipal bonds	121	121	121	121	121	121	121	121
22 Government claims	2,827	2,813	2,877	2,901	2,866	2,874	2,827	2,866
23 Other liabilities	5,279	5,279	5,279	5,279	5,279	5,279	5,279	5,279
24 Net worth	22,172	21,719	21,992	22,292	22,596	23,348	22,172	22,596
Net worth: non-financial assets								
25 Current value	22,172	21,719	21,992	22,292	22,596	23,348	22,172	22,596

**Table 11 Financial institutions including government business enterprises, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	4,701,704	4,870,402	4,976,077	5,096,797	5,239,899	5,386,366	4,701,704	5,239,899
2 Non-financial assets	71,021	69,616	69,861	70,202	70,588	72,286	71,021	70,588
3 Residential structures	3,170	3,234	3,319	3,390	3,433	3,472	3,170	3,433
4 Non-residential structures	38,624	37,399	37,531	37,678	37,836	38,506	38,624	37,836
5 Machinery and equipment	17,299	17,327	17,249	17,269	17,358	18,106	17,299	17,358
6 Inventories	0	0	0	0	0	0	0	0
7 Land	11,928	11,656	11,762	11,865	11,961	12,202	11,928	11,961
8 Net financial assets	-14,750	2,300	-911	10,732	26,400	19,206	-14,750	26,400
9 Financial assets	4,630,683	4,800,786	4,906,216	5,026,595	5,169,311	5,314,080	4,630,683	5,169,311
10 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
11 Gold and foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
12 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
13 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
14 Currency and bank deposits	136,779	142,489	144,678	148,113	154,300	156,814	136,779	154,300
15 Other deposits	9,241	9,131	9,967	10,619	8,396	8,274	9,241	8,396
16 Foreign currency deposits	48,516	55,140	49,860	54,641	55,826	63,525	48,516	55,826
17 Consumer credit	272,484	276,869	285,770	293,906	300,718	304,730	272,484	300,718
18 Trade receivables	14,146	13,681	14,449	14,161	14,661	14,649	14,146	14,661
19 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
20 Other loans	152,068	154,244	155,429	157,441	165,111	165,224	152,068	165,111
21 Canada short-term paper	105,374	110,270	98,216	97,504	101,521	112,134	105,374	101,521
22 Other short-term paper	108,960	120,959	123,125	120,777	132,495	127,397	108,960	132,495
23 Mortgages	720,435	734,955	754,930	775,058	791,336	805,267	720,435	791,336
24 Canada bonds	188,339	189,352	193,334	197,412	188,980	193,716	188,339	188,980
25 Provincial bonds	190,995	190,031	191,179	193,020	196,640	198,960	190,995	196,640
26 Municipal bonds	12,505	13,838	15,288	15,073	14,085	15,139	12,505	14,085
27 Other bonds	343,486	364,237	370,540	375,519	403,424	408,010	343,486	403,424
28 Corporate claims	697,733	722,144	745,698	773,334	775,008	789,056	697,733	775,008
29 Government claims	2,532	2,575	2,549	2,545	2,765	2,568	2,532	2,765
30 Shares	564,798	580,185	584,343	587,318	614,007	633,446	564,798	614,007
31 Foreign investments	416,862	449,024	471,441	498,145	534,652	571,289	416,862	534,652
32 Other financial assets	390,731	405,361	424,459	440,357	441,074	453,979	390,731	441,074
33 Liabilities and net worth	4,701,704	4,870,402	4,976,077	5,096,797	5,239,899	5,386,366	4,701,704	5,239,899
34 Liabilities	4,645,433	4,798,486	4,907,127	5,015,863	5,142,911	5,294,874	4,645,433	5,142,911
35 Currency and bank deposits	867,964	887,243	906,718	919,541	935,610	940,022	867,964	935,610
36 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
37 Foreign currency deposits	116,274	115,012	104,615	118,590	132,089	153,044	116,274	132,089
38 Trade payables	4,722	4,613	4,882	3,897	4,119	4,634	4,722	4,119
39 Bank loans	50,444	50,178	52,284	49,617	52,412	54,011	50,444	52,412
40 Other loans	48,514	49,110	47,616	48,505	49,194	50,814	48,514	49,194
41 Other short-term paper	121,357	127,473	132,334	138,047	144,496	149,435	121,357	144,496
42 Mortgages	21,016	22,477	23,818	25,841	27,242	27,537	21,016	27,242
43 Canada bonds	0	0	0	0	0	0	0	0
44 Provincial bonds	2,517	2,704	2,717	2,038	1,528	2,758	2,517	1,528
45 Municipal bonds	0	0	0	0	0	0	0	0
46 Other bonds	383,208	402,732	410,812	427,601	458,029	465,202	383,208	458,029
47 Life insurance & pensions	974,828	1,004,009	1,021,204	1,032,647	1,067,058	1,090,447	974,828	1,067,058
48 Corporate claims	271,363	293,386	315,426	332,131	297,414	325,831	271,363	297,414
49 Government claims	87,297	92,584	92,559	92,903	94,499	100,682	87,297	94,499
50 Shares	1,033,792	1,068,625	1,089,428	1,110,071	1,149,016	1,181,434	1,033,792	1,149,016
51 Other liabilities	451,662	466,533	484,178	493,085	504,897	521,154	451,662	504,897
52 Net worth	56,271	71,916	68,950	80,934	96,988	91,492	56,271	96,988
Net worth: non-financial assets								
53 Current value	1,106,652	1,157,479	1,175,602	1,208,665	1,265,192	1,292,599	1,106,652	1,265,192
54 Historical cost	1,050,381	1,085,563	1,106,652	1,127,731	1,168,204	1,201,107	1,050,381	1,168,204

**Table 12 Total monetary authorities, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	86,690	88,188	89,550	90,084	93,533	94,503	86,690	93,533
2 Non-financial assets	278	279	284	292	297	304	278	297
3 Non-residential structures	176	174	178	183	187	191	176	187
4 Machinery and equipment	55	58	58	59	59	61	55	59
5 Land	47	47	48	50	51	52	47	51
6 Net financial assets	158	132	283	200	650	170	158	650
7 Financial assets	86,412	87,909	89,266	89,792	93,236	94,199	86,412	93,236
8 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
9 Gold and foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
10 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
11 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
12 Other loans	1,297	59	746	1,136	2,866	159	1,297	2,866
13 Canada short-term paper	15,383	14,340	16,199	16,454	15,966	17,325	15,383	15,966
14 Other short-term paper	0	0	0	0	0	0	0	0
15 Canada bonds	30,026	30,586	30,750	30,262	30,147	30,998	30,026	30,147
16 Government claims	...	...	...	...	...	...	...	...
17 Other financial assets	1,677	775	1,270	1,810	3,297	209	1,677	3,297
18 Liabilities and net worth	86,690	88,188	89,550	90,084	93,533	94,503	86,690	93,533
19 Liabilities	86,254	87,777	88,983	89,592	92,586	94,029	86,254	92,586
20 Currency and bank deposits	47,458	45,139	48,179	48,948	51,452	47,976	47,458	51,452
21 Government claims	37,973	42,179	40,331	40,160	40,990	45,538	37,973	40,990
22 Other liabilities	823	459	473	484	144	515	823	144
23 Net worth	436	411	567	492	947	474	436	947
Net worth: non-financial assets								
24 Current value	468	441	597	522	977	504	468	977
25 Historical cost	32	30	30	30	30	30	32	30

**Table 13 Bank of Canada, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	48,749	46,039	49,249	49,954	52,573	48,995	48,749	52,573
2 Non-financial assets	278	279	284	292	297	304	278	297
3 Non-residential structures	176	174	178	183	187	191	176	187
4 Machinery and equipment	55	58	58	59	59	61	55	59
5 Land	47	47	48	50	51	52	47	51
6 Net financial assets	158	132	283	200	650	170	158	650
7 Financial assets	48,471	45,760	48,965	49,662	52,276	48,691	48,471	52,276
8 Official reserves	88	0	0	0	0	0	88	0
9 Gold & foreign currency	88	0	0	0	0	0	88	0
10 Other loans	1,297	59	746	1,136	2,866	159	1,297	2,866
11 Canada short-term paper	15,383	14,340	16,199	16,454	15,966	17,325	15,383	15,966
12 Other short-term paper	0	0	0	0	0	0	0	0
13 Canada bonds	30,026	30,586	30,750	30,262	30,147	30,998	30,026	30,147
14 Government claims	...	...	...	...	...	...	...	...
15 Other financial assets	1,677	775	1,270	1,810	3,297	209	1,677	3,297
16 Liabilities and net worth	48,749	46,039	49,249	49,954	52,573	48,995	48,749	52,573
17 Liabilities	48,313	45,628	48,682	49,462	51,626	48,521	48,313	51,626
18 Currency and bank deposits	47,458	45,139	48,179	48,948	51,452	47,976	47,458	51,452
19 Government claims	32	30	30	30	30	30	32	30
20 Other liabilities	823	459	473	484	144	515	823	144
21 Net worth	436	411	567	492	947	474	436	947
Net worth: non-financial assets								
22 Current value	468	441	597	522	977	504	468	977
23 Historical cost	32	30	30	30	30	30	32	30

**Table 14 Exchange fund account, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	36,312	40,936	39,082	38,912	39,990	44,674	36,312	39,990
2 Financial assets	36,312	40,936	39,082	38,912	39,990	44,674	36,312	39,990
3 Official reserves	36,312	40,936	39,082	38,912	39,990	44,674	36,312	39,990
4 Gold & foreign currency	35,269	39,865	38,033	37,860	38,867	43,547	35,269	38,867
5 IMF reserve position	0	0	0	0	0	0	0	0
6 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
7 Other financial assets	0	0	0	0	0	0	0	0
8 Liabilities and net worth	36,312	40,936	39,082	38,912	39,990	44,674	36,312	39,990
9 Liabilities	36,312	40,936	39,082	38,912	39,990	44,674	36,312	39,990
10 Government claims	36,312	40,936	39,082	38,912	39,990	44,674	36,312	39,990

**Table 15 Monetary authorities: other, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	1,629	1,213	1,219	1,218	970	834	1,629	970
2 Financial assets	1,629	1,213	1,219	1,218	970	834	1,629	970
3 Official reserves	1,629	1,213	1,219	1,218	970	834	1,629	970
4 Gold & foreign currency	0	0	0	0	0	0	0	0
5 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
6 Liabilities and net worth	1,629	1,213	1,219	1,218	970	834	1,629	970
7 Liabilities	1,629	1,213	1,219	1,218	970	834	1,629	970
8 Government claims	1,629	1,213	1,219	1,218	970	834	1,629	970

**Table 16 Total chartered banks and near-banks, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	1,667,869	1,728,172	1,775,869	1,806,271	1,831,469	1,878,928	1,667,869	1,831,469
2 Non-financial assets	22,522	21,939	21,940	22,090	22,278	22,866	22,522	22,278
3 Non-residential structures	12,634	12,199	12,215	12,234	12,255	12,463	12,634	12,255
4 Machinery and equipment	6,489	6,449	6,421	6,538	6,690	7,001	6,489	6,690
5 Land	3,399	3,291	3,304	3,318	3,333	3,402	3,399	3,333
6 Net financial assets	30,349	42,376	48,290	47,897	43,091	39,415	30,349	43,091
7 Financial assets	1,645,347	1,706,233	1,753,929	1,784,181	1,809,191	1,856,062	1,645,347	1,809,191
8 Currency and bank deposits	18,888	19,611	18,076	16,043	19,738	18,028	18,888	19,738
9 Other deposits	492	795	805	743	714	692	492	714
10 Foreign currency deposits	21,181	26,380	25,308	25,475	24,765	27,646	21,181	24,765
11 Consumer credit	202,611	205,234	215,484	218,424	220,468	222,227	202,611	220,468
12 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
13 Other loans	29,469	28,699	29,005	30,248	31,104	31,027	29,469	31,104
14 Canada short-term paper	32,465	36,312	25,181	24,186	28,278	35,630	32,465	28,278
15 Other short-term paper	41,115	47,598	46,628	43,854	51,283	49,532	41,115	51,283
16 Mortgages	494,516	502,936	516,339	525,674	527,235	530,929	494,516	527,235
17 Canada bonds	34,123	35,448	37,360	37,414	31,966	30,981	34,123	31,966
18 Provincial bonds	23,367	22,033	21,940	22,865	23,105	24,991	23,367	23,105
19 Municipal bonds	2,234	2,277	2,408	2,185	2,106	2,809	2,234	2,106
20 Other bonds	59,443	66,894	68,624	67,108	76,023	73,722	59,443	76,023
21 Corporate claims	163,447	171,918	189,001	190,656	179,361	181,135	163,447	179,361
22 Shares	105,146	105,433	105,412	107,828	111,335	114,524	105,146	111,335
23 Foreign investments	61,893	66,828	69,716	78,256	88,720	100,766	61,893	88,720
24 Other financial assets	138,287	143,685	151,982	161,700	159,638	167,028	138,287	159,638
25 Liabilities and net worth	1,667,869	1,728,172	1,775,869	1,806,271	1,831,469	1,878,928	1,667,869	1,831,469
26 Liabilities	1,614,998	1,663,857	1,705,639	1,736,284	1,766,100	1,816,647	1,614,998	1,766,100
27 Currency and bank deposits	820,506	842,104	858,539	870,593	884,158	892,046	820,506	884,158
28 Other deposits	194,774	195,941	201,569	203,959	209,293	211,774	194,774	209,293
29 Foreign currency deposits	116,274	115,012	104,615	118,590	132,089	153,044	116,274	132,089
30 Bank loans	567	700	795	780	762	974	567	762
31 Other loans	1,419	2,000	2,136	1,970	1,817	2,114	1,419	1,817
32 Other short-term paper	...	...	...	...	...	...	...	...
33 Mortgages	0	0	0	0	0	0	0	0
34 Other bonds	25,500	26,994	27,427	26,742	29,376	29,360	25,500	29,376
35 Corporate claims	138,114	155,059	174,371	171,432	156,146	164,441	138,114	156,146
36 Shares	97,055	97,754	98,738	101,369	103,043	104,050	97,055	103,043
37 Other liabilities	220,789	228,293	237,449	240,849	249,416	258,844	220,789	249,416
38 Net worth	52,871	64,315	70,230	69,987	65,369	62,281	52,871	65,369
Net worth: non-financial assets								
39 Current value	149,926	162,069	168,968	171,356	168,412	166,331	149,926	168,412
40 Historical cost	97,055	97,754	98,738	101,369	103,043	104,050	97,055	103,043

**Table 17 Chartered banks, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	1,457,479	1,516,295	1,558,118	1,582,799	1,603,286	1,648,607	1,457,479	1,603,286
2 Non-financial assets	19,411	18,902	18,882	19,015	19,182	19,694	19,411	19,182
3 Non-residential structures	10,691	10,323	10,337	10,353	10,371	10,547	10,691	10,371
4 Machinery and equipment	5,844	5,794	5,749	5,854	5,990	6,268	5,844	5,990
5 Land	2,876	2,785	2,796	2,808	2,821	2,879	2,876	2,821
6 Net financial assets	33,205	44,940	50,858	50,470	45,678	42,080	33,205	45,678
7 Financial assets	1,438,068	1,497,393	1,539,236	1,563,784	1,584,104	1,628,913	1,438,068	1,584,104
8 Currency and bank deposits	13,388	14,519	12,806	10,812	14,240	12,220	13,388	14,240
9 Other deposits	...	0	...	...	...	...	...	...
10 Foreign currency deposits	20,825	25,515	24,438	24,556	23,969	26,869	20,825	23,969
11 Consumer credit	180,272	182,662	192,355	195,169	196,905	198,505	180,272	196,905
12 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
13 Other loans	...	...	...	...	...	...	...	...
14 Canada short-term paper	31,045	34,666	23,812	22,937	27,095	34,286	31,045	27,095
15 Other short-term paper	34,170	42,324	41,489	38,402	43,085	41,722	34,170	43,085
16 Mortgages	380,021	387,446	396,766	403,308	402,543	404,142	380,021	402,543
17 Canada bonds	29,770	31,012	32,534	31,989	28,000	27,237	29,770	28,000
18 Provincial bonds	19,795	17,816	17,655	18,132	18,170	20,024	19,795	18,170
19 Municipal bonds	2,029	2,055	2,262	1,956	1,896	2,612	2,029	1,896
20 Other bonds	55,749	61,953	63,903	62,681	71,260	69,146	55,749	71,260
21 Corporate claims	157,612	165,441	182,952	184,792	173,059	174,829	157,612	173,059
22 Shares	104,242	104,316	104,137	106,452	109,859	112,999	104,242	109,859
23 Foreign investments	61,542	66,445	69,288	77,734	88,391	100,435	61,542	88,391
24 Other financial assets	130,938	137,071	144,179	153,342	152,280	159,492	130,938	152,280
25 Liabilities and net worth	1,457,479	1,516,295	1,558,118	1,582,799	1,603,286	1,648,607	1,457,479	1,603,286
26 Liabilities	1,404,863	1,452,453	1,488,378	1,513,314	1,538,426	1,586,833	1,404,863	1,538,426
27 Currency and bank deposits	820,506	842,104	858,539	870,593	884,158	892,046	820,506	884,158
28 Foreign currency deposits	116,274	115,012	104,615	118,590	132,089	153,044	116,274	132,089
29 Other loans	8	31	90	16	31	171	8	31
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Other bonds	25,401	26,890	27,311	26,610	29,244	29,205	25,401	29,244
32 Corporate claims	136,799	153,752	173,062	170,107	154,848	163,141	136,799	154,848
33 Shares	95,829	96,134	97,058	99,686	101,325	102,373	95,829	101,325
34 Other liabilities	210,046	218,530	227,703	227,712	236,731	246,853	210,046	236,731
35 Net worth	52,616	63,842	69,740	69,485	64,860	61,774	52,616	64,860
Net worth: non-financial assets								
36 Current value	148,445	159,976	166,798	169,171	166,185	164,147	148,445	166,185
37 Historical cost	95,829	96,134	97,058	99,686	101,325	102,373	95,829	101,325

**Table 18 Near-banks, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	210,390	211,877	217,751	223,472	228,183	230,321	210,390	228,183
2 Non-financial assets	3,111	3,037	3,058	3,075	3,096	3,172	3,111	3,096
3 Non-residential structures	1,943	1,876	1,878	1,881	1,884	1,916	1,943	1,884
4 Machinery and equipment	645	655	672	684	700	733	645	700
5 Land	523	506	508	510	512	523	523	512
6 Net financial assets	-2,856	-2,564	-2,568	-2,573	-2,587	-2,665	-2,856	-2,587
7 Financial assets	207,279	208,840	214,693	220,397	225,087	227,149	207,279	225,087
8 Currency and bank deposits	5,500	5,092	5,270	5,231	5,498	5,808	5,500	5,498
9 Other deposits	492	795	805	743	714	692	492	714
10 Foreign currency deposits	356	865	870	919	796	777	356	796
11 Consumer credit	22,339	22,572	23,129	23,255	23,563	23,722	22,339	23,563
12 Other loans	29,469	28,699	29,005	30,248	31,104	31,027	29,469	31,104
13 Canada short-term paper	1,420	1,646	1,369	1,249	1,183	1,344	1,420	1,183
14 Other short-term paper	6,945	5,274	5,139	5,452	8,198	7,810	6,945	8,198
15 Mortgages	114,495	115,490	119,573	122,366	124,692	126,787	114,495	124,692
16 Canada bonds	4,353	4,436	4,826	5,425	3,966	3,744	4,353	3,966
17 Provincial bonds	3,572	4,217	4,285	4,733	4,935	4,967	3,572	4,935
18 Municipal bonds	205	222	146	229	210	197	205	210
19 Other bonds	3,694	4,941	4,721	4,427	4,763	4,576	3,694	4,763
20 Corporate claims	5,835	6,477	6,049	5,864	6,302	6,306	5,835	6,302
21 Shares	904	1,117	1,275	1,376	1,476	1,525	904	1,476
22 Foreign investments	351	383	428	522	329	331	351	329
23 Other financial assets	7,349	6,614	7,803	8,358	7,358	7,536	7,349	7,358
24 Liabilities and net worth	210,390	211,877	217,751	223,472	228,183	230,321	210,390	228,183
25 Liabilities	210,135	211,404	217,261	222,970	227,674	229,814	210,135	227,674
26 Other deposits	194,774	195,941	201,569	203,959	209,293	211,774	194,774	209,293
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	567	700	795	780	762	974	567	762
29 Other loans	1,411	1,969	2,046	1,954	1,786	1,943	1,411	1,786
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	0	0	0	0	0	0	0	0
32 Other bonds	99	104	116	132	132	155	99	132
33 Corporate claims	1,315	1,307	1,309	1,325	1,298	1,300	1,315	1,298
34 Shares	1,226	1,620	1,680	1,683	1,718	1,677	1,226	1,718
35 Other liabilities	10,743	9,763	9,746	13,137	12,685	11,991	10,743	12,685
36 Net worth	255	473	490	502	509	507	255	509
Net worth: non-financial assets								
37 Current value	1,481	2,093	2,170	2,185	2,227	2,184	1,481	2,227
38 Historical cost	1,226	1,620	1,680	1,683	1,718	1,677	1,226	1,718

**Table 19 Credit unions and Caisses populaires, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	192,697	192,999	198,610	203,495	207,642	209,434	192,697	207,642
2 Non-financial assets	2,955	2,885	2,906	2,923	2,944	3,016	2,955	2,944
3 Non-residential structures	1,832	1,769	1,771	1,774	1,777	1,807	1,832	1,777
4 Machinery and equipment	630	639	656	668	684	716	630	684
5 Land	493	477	479	481	483	493	493	483
6 Net financial assets	-2,955	-2,885	-2,906	-2,923	-2,944	-3,016	-2,955	-2,944
7 Financial assets	189,742	190,114	195,704	200,572	204,698	206,418	189,742	204,698
8 Currency and bank deposits	4,523	3,978	3,890	3,954	4,175	4,125	4,523	4,175
9 Other deposits	360	354	366	457	602	583	360	602
10 Foreign currency deposits	340	346	338	381	429	409	340	429
11 Consumer credit	22,086	22,343	22,863	22,973	23,239	23,393	22,086	23,239
12 Other loans	26,623	27,352	27,644	28,794	29,372	29,811	26,623	29,372
13 Canada short-term paper	574	526	494	322	274	260	574	274
14 Other short-term paper	6,700	5,054	4,887	5,074	7,788	7,466	6,700	7,788
15 Mortgages	105,016	106,799	110,706	113,180	115,312	117,111	105,016	115,312
16 Canada bonds	3,888	3,650	3,608	4,254	3,063	2,808	3,888	3,063
17 Provincial bonds	3,185	3,285	3,196	3,211	3,185	3,176	3,185	3,185
18 Municipal bonds	194	175	91	173	142	128	194	142
19 Other bonds	2,859	2,592	3,108	2,764	2,770	2,589	2,859	2,770
20 Corporate claims	5,758	6,439	6,011	5,815	6,192	6,224	5,758	6,192
21 Shares	657	865	1,002	1,082	1,140	1,156	657	1,140
22 Foreign investments	350	382	428	522	329	331	350	329
23 Other financial assets	6,629	5,974	7,072	7,616	6,686	6,848	6,629	6,686
24 Liabilities and net worth	192,697	192,999	198,610	203,495	207,642	209,434	192,697	207,642
25 Liabilities	192,697	192,999	198,610	203,495	207,642	209,434	192,697	207,642
26 Other deposits	181,739	182,280	187,630	189,619	194,481	196,596	181,739	194,481
27 Bank loans	567	699	795	780	760	974	567	760
28 Other loans	1,397	1,902	1,840	1,783	1,775	1,931	1,397	1,775
29 Other bonds	...	...	...	...	...	...	...	...
30 Corporate claims	1,280	1,279	1,283	1,277	1,272	1,270	1,280	1,272
31 Other liabilities	7,714	6,839	7,062	10,036	9,354	8,663	7,714	9,354

**Table 20 Trust companies and mortgage loan companies, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	17,693	18,878	19,141	19,977	20,541	20,887	17,693	20,541
2 Non-financial assets	156	152	152	152	152	156	156	152
3 Non-residential structures	111	107	107	107	107	109	111	107
4 Machinery and equipment	15	16	16	16	16	17	15	16
5 Land	30	29	29	29	29	30	30	29
6 Net financial assets	99	321	338	350	357	351	99	357
7 Financial assets	17,537	18,726	18,989	19,825	20,389	20,731	17,537	20,389
8 Currency and bank deposits	977	1,114	1,380	1,277	1,323	1,683	977	1,323
9 Other deposits	132	441	439	286	112	109	132	112
10 Foreign currency deposits	16	519	532	538	367	368	16	367
11 Consumer credit	253	229	266	282	324	329	253	324
12 Other loans	2,846	1,347	1,361	1,454	1,732	1,216	2,846	1,732
13 Canada short-term paper	846	1,120	875	927	909	1,084	846	909
14 Other short-term paper	245	220	252	378	410	344	245	410
15 Mortgages	9,479	8,691	8,867	9,186	9,380	9,676	9,479	9,380
16 Canada bonds	465	786	1,218	1,171	903	936	465	903
17 Provincial bonds	387	932	1,089	1,522	1,750	1,791	387	1,750
18 Municipal bonds	11	47	55	56	68	69	11	68
19 Other bonds	835	2,349	1,613	1,663	1,993	1,987	835	1,993
20 Corporate claims	77	38	38	49	110	82	77	110
21 Shares	247	252	273	294	336	369	247	336
22 Foreign investments	1	1	0	0	0	0	1	0
23 Other financial assets	720	640	731	742	672	688	720	672
24 Liabilities and net worth	17,693	18,878	19,141	19,977	20,541	20,887	17,693	20,541
25 Liabilities	17,438	18,405	18,651	19,475	20,032	20,380	17,438	20,032
26 Other deposits	13,035	13,661	13,939	14,340	14,812	15,178	13,035	14,812
27 Foreign currency deposits	...	...	...	...	...	...	...	...
28 Bank loans	0	1	0	...	2	0	0	2
29 Other loans	14	67	206	171	11	12	14	11
30 Other short-term paper	...	...	...	...	...	...	...	...
31 Mortgages	...	...	...	...	...	...	...	...
32 Other bonds	99	104	116	132	132	155	99	132
33 Corporate claims	35	28	26	48	26	30	35	26
34 Shares	1,226	1,620	1,680	1,683	1,718	1,677	1,226	1,718
35 Other liabilities	3,029	2,924	2,684	3,101	3,331	3,328	3,029	3,331
36 Net worth	255	473	490	502	509	507	255	509
Net worth: non-financial assets								
37 Current value	1,481	2,093	2,170	2,185	2,227	2,184	1,481	2,227
38 Historical cost	1,226	1,620	1,680	1,683	1,718	1,677	1,226	1,718

**Table 21 Total life insurance companies and pension funds, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	1,058,848	1,094,794	1,113,360	1,128,705	1,167,017	1,193,969	1,058,848	1,167,017
2 Non-financial assets	15,553	15,147	15,135	15,124	15,125	15,409	15,553	15,125
3 Non-residential structures	10,717	10,379	10,413	10,451	10,493	10,664	10,717	10,493
4 Machinery and equipment	1,953	1,969	1,906	1,839	1,777	1,834	1,953	1,777
5 Land	2,883	2,799	2,816	2,834	2,855	2,911	2,883	2,855
6 Net financial assets	-15,553	-15,147	-15,135	-15,124	-15,125	-15,409	-15,553	-15,125
7 Financial assets	1,043,295	1,079,647	1,098,225	1,113,581	1,151,892	1,178,560	1,043,295	1,151,892
8 Currency and bank deposits	7,179	6,921	8,626	9,695	10,999	11,682	7,179	10,999
9 Other deposits	1,255	1,399	1,909	2,147	2,290	2,248	1,255	2,290
10 Foreign currency deposits	833	1,094	987	1,012	1,135	1,090	833	1,135
11 Consumer credit	4,922	4,973	5,007	5,532	5,355	5,413	4,922	5,355
12 Trade receivables	0	0	0	0	0	0	0	0
13 Other loans	3,962	3,791	2,779	1,311	2,378	3,104	3,962	2,378
14 Canada short-term paper	16,220	16,748	16,126	17,210	16,709	16,943	16,220	16,709
15 Other short-term paper	25,965	28,614	29,763	29,313	30,002	30,232	25,965	30,002
16 Mortgages	46,875	46,989	47,295	48,676	49,653	50,863	46,875	49,653
17 Canada bonds	76,769	74,810	73,989	76,401	73,666	78,082	76,769	73,666
18 Provincial bonds	129,203	130,801	131,894	132,317	134,266	133,562	129,203	134,266
19 Municipal bonds	5,607	6,897	7,953	7,740	6,532	6,710	5,607	6,532
20 Other bonds	142,396	145,070	145,974	146,505	151,781	153,208	142,396	151,781
21 Corporate claims	17,515	18,508	18,351	22,116	22,351	22,730	17,515	22,351
22 Shares	292,359	302,284	301,027	298,035	319,069	324,508	292,359	319,069
23 Foreign investments	203,592	220,312	234,525	243,700	254,152	268,686	203,592	254,152
24 Other financial assets	68,643	70,436	72,020	71,871	71,554	69,499	68,643	71,554
25 Liabilities and net worth	1,058,848	1,094,794	1,113,360	1,128,705	1,167,017	1,193,969	1,058,848	1,167,017
26 Liabilities	1,058,848	1,094,794	1,113,360	1,128,705	1,167,017	1,193,969	1,058,848	1,167,017
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	226	945	953	900	733	648	226	733
29 Other loans	1,928	1,932	1,934	1,942	1,718	1,719	1,928	1,718
30 Mortgages	444	479	484	484	205	221	444	205
31 Life insurance & pensions	974,828	1,004,009	1,021,204	1,032,647	1,067,058	1,090,447	974,828	1,067,058
32 Corporate claims	5,192	5,074	4,940	7,928	8,835	9,091	5,192	8,835
33 Shares	13,988	14,780	13,872	13,956	16,678	17,060	13,988	16,678
34 Other liabilities	57,305	61,870	64,260	64,830	66,226	68,910	57,305	66,226
Net worth: non-financial assets								
35 Current value	13,988	14,780	13,872	13,956	16,678	17,060	13,988	16,678
36 Historical cost	13,988	14,780	13,872	13,956	16,678	17,060	13,988	16,678

**Table 22 Life insurance business, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	237,409	239,981	242,931	247,559	249,441	251,992	237,409	249,441
2 Non-financial assets	13,961	13,602	13,586	13,571	13,566	13,823	13,961	13,566
3 Non-residential structures	9,506	9,206	9,236	9,270	9,307	9,459	9,506	9,307
4 Machinery and equipment	1,898	1,913	1,852	1,787	1,727	1,782	1,898	1,727
5 Land	2,557	2,483	2,498	2,514	2,532	2,582	2,557	2,532
6 Net financial assets	-13,961	-13,602	-13,586	-13,571	-13,566	-13,823	-13,961	-13,566
7 Financial assets	223,448	226,379	229,345	233,988	235,875	238,169	223,448	235,875
8 Currency and bank deposits	1,943	908	1,969	2,048	2,018	2,369	1,943	2,018
9 Other deposits	234	234	661	663	670	639	234	670
10 Foreign currency deposits	485	644	503	476	510	517	485	510
11 Consumer credit	4,922	4,973	5,007	5,532	5,355	5,413	4,922	5,355
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	1,990	2,120	2,123	249	662	663	1,990	662
14 Canada short-term paper	3,937	4,110	3,573	4,376	3,833	4,677	3,937	3,833
15 Other short-term paper	8,029	8,078	9,653	8,110	8,374	7,704	8,029	8,374
16 Mortgages	35,682	35,614	35,774	36,048	36,328	36,452	35,682	36,328
17 Canada bonds	14,892	12,506	11,389	12,617	12,847	12,855	14,892	12,847
18 Provincial bonds	36,487	37,229	37,451	36,936	38,251	38,566	36,487	38,251
19 Municipal bonds	4,048	5,284	5,647	5,649	4,354	4,426	4,048	4,354
20 Other bonds	59,546	61,024	62,196	62,566	62,618	63,364	59,546	62,618
21 Corporate claims	17,515	18,508	18,351	22,116	22,351	22,730	17,515	22,351
22 Shares	11,315	12,240	13,393	12,932	13,232	13,313	11,315	13,232
23 Foreign investments	1,325	2,744	2,681	4,033	4,275	4,347	1,325	4,275
24 Other financial assets	21,098	20,163	18,974	19,637	20,197	20,134	21,098	20,197
25 Liabilities and net worth	237,409	239,981	242,931	247,559	249,441	251,992	237,409	249,441
26 Liabilities	237,409	239,981	242,931	247,559	249,441	251,992	237,409	249,441
27 Trade payables	...	...	...	...	...	...	...	...
28 Bank loans	224	941	944	893	723	637	224	723
29 Other loans	1,922	1,927	1,933	1,937	1,716	1,716	1,922	1,716
30 Mortgages	444	479	484	484	205	221	444	205
31 Other bonds	4,937	5,705	5,713	6,018	5,564	5,873	4,937	5,564
32 Life insurance & pensions	177,964	178,024	180,338	181,643	182,050	183,519	177,964	182,050
33 Corporate claims	5,192	5,074	4,940	7,928	8,835	9,091	5,192	8,835
34 Shares	13,988	14,780	13,872	13,956	16,678	17,060	13,988	16,678
35 Other liabilities	32,738	33,051	34,707	34,700	33,670	33,875	32,738	33,670
Net worth: non-financial assets								
36 Current value	13,988	14,780	13,872	13,956	16,678	17,060	13,988	16,678
37 Historical cost	13,988	14,780	13,872	13,956	16,678	17,060	13,988	16,678

**Table 23 Segregated funds of life insurance companies, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	135,138	143,596	140,506	145,257	152,483	160,768	135,138	152,483
2 Non-financial assets	1,592	1,545	1,549	1,553	1,559	1,586	1,592	1,559
3 Non-residential structures	1,211	1,173	1,177	1,181	1,186	1,205	1,211	1,186
4 Machinery and equipment	55	56	54	52	50	52	55	50
5 Land	326	316	318	320	323	329	326	323
6 Net financial assets	-1,592	-1,545	-1,549	-1,553	-1,559	-1,586	-1,592	-1,559
7 Financial assets	133,546	142,051	138,957	143,704	150,924	159,182	133,546	150,924
8 Currency and bank deposits	1,054	846	1,054	1,057	1,594	2,193	1,054	1,594
9 Other deposits	163	105	99	132	105	148	163	105
10 Foreign currency deposits	26	53	53	29	57	25	26	57
11 Other loans	...	...	...	...	...	...	...	...
12 Canada short-term paper	1,580	1,100	1,590	1,643	1,344	1,514	1,580	1,344
13 Other short-term paper	4,017	5,269	4,316	4,939	4,329	4,576	4,017	4,329
14 Mortgages	3,237	3,327	3,298	3,422	3,466	3,653	3,237	3,466
15 Canada bonds	7,417	7,234	7,199	7,231	6,957	7,020	7,417	6,957
16 Provincial bonds	4,835	4,825	4,470	5,034	4,758	4,612	4,835	4,758
17 Municipal bonds	...	...	...	...	...	...	...	...
18 Other bonds	7,987	8,626	9,274	9,208	9,282	9,145	7,987	9,282
19 Shares	93,457	99,875	96,585	100,016	108,450	114,728	93,457	108,450
20 Foreign investments	8,993	9,776	9,815	10,045	9,905	10,760	8,993	9,905
21 Other financial assets	780	1,015	1,204	948	677	808	780	677
22 Liabilities and net worth	135,138	143,596	140,506	145,257	152,483	160,768	135,138	152,483
23 Liabilities	135,138	143,596	140,506	145,257	152,483	160,768	135,138	152,483
24 Bank loans	2	4	9	7	10	11	2	10
25 Other loans	6	5	1	5	2	3	6	2
26 Life insurance & pensions	133,858	142,966	139,849	144,619	151,673	158,266	133,858	151,673
27 Other liabilities	1,272	621	647	626	798	2,488	1,272	798

**Table 24 Trusteed pension plans, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	686,301	711,217	729,923	735,889	765,093	781,209	686,301	765,093
2 Non-financial assets	...	...	...	...	...	...	...	...
3 Non-residential structures	...	...	...	...	...	...	...	...
4 Machinery and equipment	...	...	...	...	...	...	...	...
5 Land	...	...	...	...	...	...	...	...
6 Net financial assets	0	0	0	0	0	0	0	0
7 Financial assets	686,301	711,217	729,923	735,889	765,093	781,209	686,301	765,093
8 Currency and bank deposits	4,182	5,167	5,603	6,590	7,387	7,120	4,182	7,387
9 Other deposits	858	1,060	1,149	1,352	1,515	1,461	858	1,515
10 Foreign currency deposits	322	397	431	507	568	548	322	568
11 Trade receivables	0	0	0	0	0	0	0	0
12 Other loans	1,972	1,671	656	1,062	1,716	2,441	1,972	1,716
13 Canada short-term paper	10,703	11,538	10,963	11,191	11,532	10,752	10,703	11,532
14 Other short-term paper	13,919	15,267	15,794	16,264	17,299	17,952	13,919	17,299
15 Mortgages	7,956	8,048	8,223	9,206	9,859	10,758	7,956	9,859
16 Canada bonds	54,460	55,070	55,401	56,553	53,862	58,207	54,460	53,862
17 Provincial bonds	87,881	88,747	89,973	90,347	91,257	90,384	87,881	91,257
18 Municipal bonds	1,559	1,613	2,306	2,091	2,178	2,284	1,559	2,178
19 Other bonds	74,863	75,420	74,504	74,731	79,881	80,699	74,863	79,881
20 Corporate claims	0	0	0	0	0	0	0	0
21 Shares	187,587	190,169	191,049	185,087	197,387	196,467	187,587	197,387
22 Foreign investments	193,274	207,792	222,029	229,622	239,972	253,579	193,274	239,972
23 Other financial assets	46,765	49,258	51,842	51,286	50,680	48,557	46,765	50,680
24 Liabilities and net worth	686,301	711,217	729,923	735,889	765,093	781,209	686,301	765,093
25 Liabilities	686,301	711,217	729,923	735,889	765,093	781,209	686,301	765,093
26 Life insurance & pensions	663,006	683,019	701,017	706,385	733,335	748,662	663,006	733,335
27 Other liabilities	23,295	28,198	28,906	29,504	31,758	32,547	23,295	31,758

**Table 25 Total other financial institutions, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	1,750,169	1,820,107	1,853,922	1,928,513	2,002,058	2,069,123	1,750,169	2,002,058
2 Non-financial assets	24,234	23,814	23,917	23,988	24,093	24,768	24,234	24,093
3 Non-residential structures	12,622	12,258	12,333	12,415	12,502	12,748	12,622	12,502
4 Machinery and equipment	8,216	8,250	8,248	8,206	8,191	8,539	8,216	8,191
5 Land	3,396	3,306	3,336	3,367	3,400	3,481	3,396	3,400
6 Net financial assets	-26,282	-21,688	-30,994	-19,488	718	-3,349	-26,282	718
7 Financial assets	1,725,935	1,796,293	1,830,005	1,904,525	1,977,965	2,044,355	1,725,935	1,977,965
8 Currency and bank deposits	106,417	112,560	113,683	117,690	119,377	122,901	106,417	119,377
9 Other deposits	7,314	6,756	7,072	7,547	5,209	5,150	7,314	5,209
10 Foreign currency deposits	26,502	27,664	23,561	28,150	29,922	34,785	26,502	29,922
11 Consumer credit	64,951	66,662	65,279	69,950	74,895	77,090	64,951	74,895
12 Trade receivables	12,150	11,489	12,176	12,043	12,637	12,237	12,150	12,637
13 Other loans	81,246	84,059	84,655	86,056	90,149	91,313	81,246	90,149
14 Canada short-term paper	40,242	42,035	39,804	38,907	39,774	41,565	40,242	39,774
15 Other short-term paper	34,625	37,290	38,884	39,752	43,797	40,911	34,625	43,797
16 Mortgages	148,440	154,224	159,871	168,962	182,279	189,167	148,440	182,279
17 Canada bonds	38,871	40,416	42,667	44,806	43,990	44,944	38,871	43,990
18 Provincial bonds	29,680	28,223	28,736	29,245	29,959	30,284	29,680	29,959
19 Municipal bonds	3,799	3,839	3,894	4,048	4,306	4,451	3,799	4,306
20 Other bonds	133,949	144,241	147,935	154,207	167,271	172,011	133,949	167,271
21 Corporate claims	516,764	531,710	538,339	560,555	573,289	585,131	516,764	573,289
22 Shares	160,765	165,689	170,833	174,273	176,062	186,378	160,765	176,062
23 Foreign investments	142,427	153,229	157,669	167,443	182,150	192,959	142,427	182,150
24 Other financial assets	177,793	186,207	194,947	200,891	202,899	213,078	177,793	202,899
25 Liabilities and net worth	1,750,169	1,820,107	1,853,922	1,928,513	2,002,058	2,069,123	1,750,169	2,002,058
26 Liabilities	1,752,217	1,817,981	1,860,999	1,924,013	1,977,247	2,047,704	1,752,217	1,977,247
27 Other deposits	...	...	...	...	...	...	...	...
28 Trade payables	2,033	2,063	2,090	1,999	1,778	2,085	2,033	1,778
29 Bank loans	49,550	48,433	50,434	47,836	50,806	52,277	49,550	50,806
30 Other loans	43,061	43,309	42,414	44,295	44,428	46,069	43,061	44,428
31 Other short-term paper	111,171	117,988	120,714	126,646	132,977	138,189	111,171	132,977
32 Mortgages	20,572	21,998	23,334	25,357	27,037	27,316	20,572	27,037
33 Other bonds	318,795	335,624	343,936	360,755	388,188	394,862	318,795	388,188
34 Life insurance & pensions	...	...	...	...	...	...	...	...
35 Corporate claims	128,057	133,253	136,115	152,771	132,433	152,299	128,057	132,433
36 Shares	922,749	956,091	976,818	994,746	1,029,295	1,060,324	922,749	1,029,295
37 Other liabilities	156,229	159,222	165,144	169,608	170,305	174,283	156,229	170,305
38 Net worth	-2,048	2,126	-7,077	4,500	24,811	21,419	-2,048	24,811
Net worth: non-financial assets								
39 Current value	920,701	958,217	969,741	999,246	1,054,106	1,081,743	920,701	1,054,106
40 Historical cost	922,749	956,091	976,818	994,746	1,029,295	1,060,324	922,749	1,029,295

**Table 26 Investment dealers, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	22,673	24,415	25,020	26,537	28,639	30,996	22,673	28,639
2 Non-financial assets	166	163	165	166	167	173	166	167
3 Non-residential structures	81	79	80	81	82	84	81	82
4 Machinery and equipment	63	63	63	63	63	66	63	63
5 Land	22	21	22	22	22	23	22	22
6 Net financial assets	8,452	4,891	3,989	2,993	4,679	4,285	8,452	4,679
7 Financial assets	22,507	24,252	24,855	26,371	28,472	30,823	22,507	28,472
8 Currency and bank deposits	1,867	2,817	2,155	2,241	2,758	2,990	1,867	2,758
9 Other deposits	171	170	169	184	25	-2	171	25
10 Foreign currency deposits	240	255	264	240	188	193	240	188
11 Other loans	454	469	431	339	259	244	454	259
12 Canada short-term paper	570	711	30	97	183	786	570	183
13 Other short-term paper	1,766	1,928	2,357	1,273	1,737	1,779	1,766	1,737
14 Canada bonds	68	251	1,045	1,627	2,219	-175	68	2,219
15 Provincial bonds	1,366	931	819	536	756	584	1,366	756
16 Municipal bonds	62	56	51	47	53	37	62	53
17 Other bonds	2,831	2,034	1,771	1,534	1,396	1,571	2,831	1,396
18 Corporate claims	2,114	2,271	3,318	4,300	5,036	5,172	2,114	5,036
19 Shares	2,757	2,465	2,054	1,997	2,313	3,187	2,757	2,313
20 Foreign investments	386	425	348	1,311	362	633	386	362
21 Other financial assets	7,855	9,469	10,043	10,645	11,187	13,824	7,855	11,187
22 Liabilities and net worth	22,673	24,415	25,020	26,537	28,639	30,996	22,673	28,639
23 Liabilities	14,055	19,361	20,866	23,378	23,793	26,538	14,055	23,793
24 Bank loans	348	621	674	870	695	892	348	695
25 Other loans	384	304	203	-281	305	430	384	305
26 Other short-term paper	...	...	...	...	...	...	...	...
27 Corporate claims	3,607	6,774	6,200	6,791	6,386	6,744	3,607	6,386
28 Shares	1,387	2,073	2,153	2,054	2,029	2,061	1,387	2,029
29 Other liabilities	8,329	9,589	11,636	13,944	14,378	16,411	8,329	14,378
30 Net worth	8,618	5,054	4,154	3,159	4,846	4,458	8,618	4,846
Net worth: non-financial assets								
31 Current value	10,005	7,127	6,307	5,213	6,875	6,519	10,005	6,875
32 Historical cost	1,387	2,073	2,153	2,054	2,029	2,061	1,387	2,029

**Table 27 Mutual funds, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	482,322	506,858	520,003	533,752	549,956	577,552	482,322	549,956
2 Financial assets	482,322	506,858	520,003	533,752	549,956	577,552	482,322	549,956
3 Currency and bank deposits	7,921	9,222	10,408	10,280	9,781	11,180	7,921	9,781
4 Other deposits	2,246	2,817	2,537	3,326	2,151	2,069	2,246	2,151
5 Foreign currency deposits	3,729	2,532	2,868	4,431	4,419	6,078	3,729	4,419
6 Other loans	1	1	1	1	...	...	1	...
7 Canada short-term paper	36,511	38,217	36,684	35,809	36,477	38,390	36,511	36,477
8 Other short-term paper	30,241	31,815	32,401	32,764	35,415	34,432	30,241	35,415
9 Mortgages	2,476	2,912	2,740	2,930	3,144	4,577	2,476	3,144
10 Canada bonds	19,410	19,280	19,346	20,599	19,883	22,631	19,410	19,883
11 Provincial bonds	15,363	14,750	14,930	15,405	14,758	15,242	15,363	14,758
12 Municipal bonds	3,737	3,783	3,843	4,001	4,253	4,414	3,737	4,253
13 Other bonds	42,509	45,728	45,422	45,057	48,127	49,715	42,509	48,127
14 Corporate claims	...	...	...	...	...	...	...	...
15 Shares	137,564	142,483	148,618	151,437	152,223	162,143	137,564	152,223
16 Foreign investments	133,530	143,802	147,854	156,882	172,068	182,175	133,530	172,068
17 Other financial assets	47,084	49,516	52,351	50,830	47,257	44,506	47,084	47,257
18 Liabilities and net worth	482,322	506,858	520,003	533,752	549,956	577,552	482,322	549,956
19 Liabilities	482,322	506,858	520,003	533,752	549,956	577,552	482,322	549,956
20 Bank loans	80	55	79	56	141	148	80	141
21 Other loans	34	100	93	142	91	94	34	91
22 Shares	476,439	499,999	511,242	523,091	540,549	567,423	476,439	540,549
23 Other liabilities	5,769	6,704	8,589	10,463	9,175	9,887	5,769	9,175
Net worth: non-financial assets								
24 Current value	476,439	499,999	511,242	523,091	540,549	567,423	476,439	540,549
25 Historical cost	476,439	499,999	511,242	523,091	540,549	567,423	476,439	540,549

**Table 28 Property and casualty insurance companies, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	88,025	90,966	95,681	96,255	99,315	100,165	88,025	99,315
2 Non-financial assets	1,562	1,526	1,509	1,492	1,477	1,511	1,562	1,477
3 Non-residential structures	727	704	706	709	712	724	727	712
4 Machinery and equipment	639	632	612	591	571	589	639	571
5 Land	196	190	191	192	194	198	196	194
6 Net financial assets	6,644	10,326	12,809	14,014	15,480	15,759	6,644	15,480
7 Financial assets	86,463	89,440	94,172	94,763	97,838	98,654	86,463	97,838
8 Currency and bank deposits	1,860	1,749	1,898	2,107	2,479	2,436	1,860	2,479
9 Other deposits	410	323	218	232	325	333	410	325
10 Foreign currency deposits	129	159	175	175	178	167	129	178
11 Trade receivables	9,539	9,054	9,597	9,547	10,015	9,988	9,539	10,015
12 Other loans	...	...	...	...	...	...	...	...
13 Canada short-term paper	2,020	1,857	1,772	1,814	1,914	1,922	2,020	1,914
14 Other short-term paper	1,247	1,479	1,459	1,942	1,830	1,758	1,247	1,830
15 Mortgages	455	523	530	541	531	539	455	531
16 Canada bonds	17,788	18,879	20,625	20,770	20,062	20,762	17,788	20,062
17 Provincial bonds	12,214	11,796	12,204	12,494	13,609	13,768	12,214	13,609
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	13,637	14,221	15,435	15,655	17,316	17,289	13,637	17,316
20 Corporate claims	1,466	1,567	1,571	1,590	1,763	1,776	1,466	1,763
21 Shares	7,997	9,459	9,665	9,613	10,038	10,108	7,997	10,038
22 Foreign investments	1,266	1,313	1,662	1,648	1,738	1,802	1,266	1,738
23 Other financial assets	16,435	17,061	17,361	16,635	16,040	16,006	16,435	16,040
24 Liabilities and net worth	88,025	90,966	95,681	96,255	99,315	100,165	88,025	99,315
25 Liabilities	79,819	79,114	81,363	80,749	82,358	82,895	79,819	82,358
26 Trade payables	2,033	2,063	2,090	1,999	1,778	2,085	2,033	1,778
27 Bank loans	56	108	107	104	129	149	56	129
28 Other loans	33	31	34	34	4	4	33	4
29 Mortgages	25	13	13	14	26	26	25	26
30 Corporate claims	338	348	357	355	204	192	338	204
31 Shares	26,660	28,006	28,893	28,698	28,606	28,659	26,660	28,606
32 Other liabilities	50,674	48,545	49,869	49,545	51,611	51,780	50,674	51,611
33 Net worth	8,206	11,852	14,318	15,506	16,957	17,270	8,206	16,957
Net worth: non-financial assets								
34 Current value	34,866	39,858	43,211	44,204	45,563	45,929	34,866	45,563
35 Historical cost	26,660	28,006	28,893	28,698	28,606	28,659	26,660	28,606

**Table 29 Sales finance and consumer loan companies, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	96,827	95,116	97,385	100,539	100,529	101,208	96,827	100,529
2 Non-financial assets	298	291	292	293	294	301	298	294
3 Non-residential structures	211	204	204	204	204	207	211	204
4 Machinery and equipment	30	32	33	34	35	37	30	35
5 Land	57	55	55	55	55	57	57	55
6 Net financial assets	-272	-1,166	-1,419	-1,811	-1,860	-1,679	-272	-1,860
7 Financial assets	96,529	94,825	97,093	100,246	100,235	100,907	96,529	100,235
8 Currency and bank deposits	979	907	1,196	2,030	1,982	2,064	979	1,982
9 Other deposits	2,240	1,927	2,609	2,302	1,184	1,353	2,240	1,184
10 Foreign currency deposits	2,365	2,306	2,310	2,180	2,163	2,281	2,365	2,163
11 Consumer credit	18,358	16,987	16,769	20,060	20,367	20,503	18,358	20,367
12 Other loans	52,106	52,129	52,924	55,193	56,181	55,970	52,106	56,181
13 Canada short-term paper	1	1	1	1	0	1	1	0
14 Other short-term paper	15	7	8	8	7	8	15	7
15 Mortgages	5,107	5,351	5,567	5,866	6,003	6,068	5,107	6,003
16 Canada bonds	110	105	107	112	113	110	110	113
17 Provincial bonds	117	111	113	92	92	84	117	92
18 Municipal bonds	0	...	...	...	...	...	0	...
19 Other bonds	437	419	423	437	441	430	437	441
20 Corporate claims	7,667	7,486	7,127	6,538	6,325	6,523	7,667	6,325
21 Shares	30	30	31	32	33	41	30	33
22 Foreign investments	1	1	1	1	1	1	1	1
23 Other financial assets	6,996	7,058	7,907	5,394	5,343	5,470	6,996	5,343
24 Liabilities and net worth	96,827	95,116	97,385	100,539	100,529	101,208	96,827	100,529
25 Liabilities	96,801	95,991	98,512	102,057	102,095	102,586	96,801	102,095
26 Bank loans	2,422	2,363	2,390	2,461	2,471	2,496	2,422	2,471
27 Other loans	1,245	973	972	1,102	1,246	1,362	1,245	1,246
28 Other short-term paper	13,996	13,332	13,331	11,304	11,255	10,805	13,996	11,255
29 Mortgages	2,219	2,327	2,349	2,669	2,755	2,793	2,219	2,755
30 Other bonds	45,446	46,112	48,404	49,643	49,882	49,993	45,446	49,882
31 Corporate claims	19,733	19,204	19,214	20,689	20,331	20,189	19,733	20,331
32 Shares	10,267	10,160	10,496	11,588	11,892	12,297	10,267	11,892
33 Other liabilities	1,473	1,520	1,356	2,601	2,263	2,651	1,473	2,263
34 Net worth	26	-875	-1,127	-1,518	-1,566	-1,378	26	-1,566
Net worth: non-financial assets								
35 Current value	10,293	9,285	9,369	10,070	10,326	10,919	10,293	10,326
36 Historical cost	10,267	10,160	10,496	11,588	11,892	12,297	10,267	11,892

**Table 30 Issuers of asset-backed securities, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	316,666	339,674	348,946	369,549	403,888	415,042	316,666	403,888
2 Net financial assets	0	0	0	0	0	0	0	0
3 Financial assets	316,666	339,674	348,946	369,549	403,888	415,042	316,666	403,888
4 Official reserves	...	...	...	...	...	...	...	...
5 Currency and bank deposits	11,571	13,785	13,683	15,363	18,990	17,341	11,571	18,990
6 Other deposits	...	...	...	...	...	...	...	...
7 Foreign currency deposits	...	...	...	...	...	...	...	...
8 Consumer credit	46,399	49,654	48,491	49,875	54,494	56,527	46,399	54,494
9 Trade receivables	2,611	2,435	2,579	2,496	2,622	2,249	2,611	2,622
10 Bank loans	...	...	...	...	...	...	...	...
11 Other loans	26,423	28,974	28,126	27,219	30,727	31,982	26,423	30,727
12 Canada short-term paper	...	...	...	...	...	...	...	...
13 Other short-term paper	...	...	...	1,778	1,778	...	...	1,778
14 Mortgages	135,806	143,565	149,368	157,727	170,604	175,777	135,806	170,604
15 Canada bonds	...	...	...	...	...	...	...	...
16 (of which CSB's)	...	...	...	...	...	...	...	...
17 Provincial bonds	...	...	...	...	...	...	...	...
18 Municipal bonds	...	...	...	...	...	...	...	...
19 Other bonds	72,550	78,050	80,950	87,300	95,425	97,265	72,550	95,425
20 Corporate claims	...	...	...	...	...	...	...	...
21 Shares	...	...	...	...	...	...	...	...
22 Foreign investments	...	...	...	...	...	...	...	...
23 Other financial assets	21,306	23,211	25,749	27,791	29,248	33,901	21,306	29,248
24 Liabilities and net worth	316,666	339,674	348,946	369,549	403,888	415,042	316,666	403,888
25 Liabilities	316,666	339,674	348,946	369,549	403,888	415,042	316,666	403,888
26 Trade payables	...	...	...	...	...	...	...	...
27 Bank loans	42	39	40	35	35	35	42	35
28 Other loans	8,083	7,986	7,843	9,087	9,384	9,894	8,083	9,384
29 Other short-term paper	84,580	91,621	93,969	100,682	107,242	110,894	84,580	107,242
30 Other bonds	219,849	236,089	242,468	255,083	281,548	288,932	219,849	281,548
31 Corporate claims	154	152	96	766	679	690	154	679
32 Shares	...	...	...	...	...	...	...	...
33 Other liabilities	3,958	3,787	4,530	3,896	5,000	4,597	3,958	5,000
34 Net worth	0	0	0	0	0	0	0	0
Net worth: non-financial assets								
35 Current value	0	0	0	0	0	0	0	0
36 Historical cost	...	...	...	...	...	...	...	...

**Table 31 Other private financial institutions, not elsewhere included, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	743,656	763,078	766,887	801,881	819,731	844,159	743,656	819,731
2 Non-financial assets	22,208	21,834	21,951	22,037	22,155	22,782	22,208	22,155
3 Non-residential structures	11,603	11,271	11,343	11,421	11,504	11,733	11,603	11,504
4 Machinery and equipment	7,484	7,523	7,540	7,518	7,522	7,846	7,484	7,522
5 Land	3,121	3,040	3,068	3,098	3,129	3,203	3,121	3,129
6 Net financial assets	-41,106	-35,739	-46,373	-34,684	-17,581	-21,714	-41,106	-17,581
7 Financial assets	721,448	741,244	744,936	779,844	797,576	821,377	721,448	797,576
8 Currency and bank deposits	82,219	84,080	84,343	85,669	83,387	86,890	82,219	83,387
9 Other deposits	2,247	1,519	1,539	1,503	1,524	1,397	2,247	1,524
10 Foreign currency deposits	20,039	22,412	17,944	21,124	22,974	26,066	20,039	22,974
11 Consumer credit	194	21	19	15	34	60	194	34
12 Trade receivables	...	...	...	...	...	...	...	...
13 Other loans	2,262	2,486	3,173	3,304	2,982	3,117	2,262	2,982
14 Canada short-term paper	1,140	1,249	1,317	1,186	1,200	466	1,140	1,200
15 Other short-term paper	1,356	2,061	2,659	1,987	3,030	2,934	1,356	3,030
16 Mortgages	4,596	1,873	1,666	1,898	1,997	2,206	4,596	1,997
17 Canada bonds	1,495	1,901	1,544	1,698	1,713	1,616	1,495	1,713
18 Provincial bonds	620	635	670	718	744	606	620	744
19 Municipal bonds	...	...	...	...	...	...	...	...
20 Other bonds	1,985	3,789	3,934	4,224	4,566	5,741	1,985	4,566
21 Corporate claims	505,517	520,386	526,323	548,127	560,165	571,660	505,517	560,165
22 Shares	12,417	11,252	10,465	11,194	11,455	10,899	12,417	11,455
23 Foreign investments	7,244	7,688	7,804	7,601	7,981	8,348	7,244	7,981
24 Other financial assets	78,117	79,892	81,536	89,596	93,824	99,371	78,117	93,824
25 Liabilities and net worth	743,656	763,078	766,887	801,881	819,731	844,159	743,656	819,731
26 Liabilities	762,554	776,983	791,309	814,528	815,157	843,091	762,554	815,157
27 Bank loans	46,602	45,247	47,144	44,310	47,335	48,557	46,602	47,335
28 Other loans	33,282	33,915	33,269	34,211	33,398	34,285	33,282	33,398
29 Other short-term paper	12,595	13,035	13,414	14,660	14,480	16,490	12,595	14,480
30 Mortgages	18,328	19,658	20,972	22,674	24,256	24,497	18,328	24,256
31 Other bonds	53,500	53,423	53,064	56,029	56,758	55,937	53,500	56,758
32 Corporate claims	104,225	106,775	110,248	124,170	104,833	124,484	104,225	104,833
33 Shares	407,996	415,853	424,034	429,315	446,219	449,884	407,996	446,219
34 Other liabilities	86,026	89,077	89,164	89,159	87,878	88,957	86,026	87,878
35 Net worth	-18,898	-13,905	-24,422	-12,647	4,574	1,068	-18,898	4,574
Net worth: non-financial assets								
36 Current value	389,098	401,948	399,612	416,668	450,793	450,952	389,098	450,793
37 Historical cost	407,996	415,853	424,034	429,315	446,219	449,884	407,996	446,219

**Table 32 Financial government business enterprises, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	138,128	139,141	143,376	143,224	145,822	149,843	138,128	145,822
2 Non-financial assets	8,434	8,437	8,585	8,708	8,795	8,939	8,434	8,795
3 Residential structures	3,170	3,234	3,319	3,390	3,433	3,472	3,170	3,433
4 Non-residential structures	2,475	2,389	2,392	2,395	2,399	2,440	2,475	2,399
5 Machinery and equipment	586	601	616	627	641	671	586	641
6 Land	2,203	2,213	2,258	2,296	2,322	2,356	2,203	2,322
7 Net financial assets	-3,422	-3,373	-3,355	-2,753	-2,934	-1,621	-3,422	-2,934
8 Financial assets	129,694	130,704	134,791	134,516	137,027	140,904	129,694	137,027
9 Currency and bank deposits	4,295	3,397	4,293	4,685	4,186	4,203	4,295	4,186
10 Other deposits	180	181	181	182	183	184	180	183
11 Foreign currency deposits	0	2	4	4	4	4	0	4
12 Trade receivables	1,996	2,192	2,273	2,118	2,024	2,412	1,996	2,024
13 Other loans	36,094	37,636	38,244	38,690	38,614	39,621	36,094	38,614
14 Canada short-term paper	1,064	835	906	747	794	671	1,064	794
15 Other short-term paper	7,255	7,457	7,850	7,858	7,413	6,722	7,255	7,413
16 Mortgages	30,604	30,806	31,425	31,746	32,169	34,308	30,604	32,169
17 Canada bonds	8,550	8,092	8,568	8,529	9,211	8,711	8,550	9,211
18 Provincial bonds	8,745	8,974	8,609	8,593	9,310	10,123	8,745	9,310
19 Municipal bonds	865	825	1,033	1,100	1,141	1,169	865	1,141
20 Other bonds	7,698	8,032	8,007	7,699	8,349	9,069	7,698	8,349
21 Corporate claims	7	8	7	7	7	60	7	7
22 Government claims	2,532	2,575	2,549	2,545	2,765	2,568	2,532	2,765
23 Shares	6,528	6,779	7,071	7,182	7,541	8,036	6,528	7,541
24 Foreign investments	8,950	8,655	9,531	8,746	9,630	8,878	8,950	9,630
25 Other financial assets	4,331	4,258	4,240	4,085	3,686	4,165	4,331	3,686
26 Liabilities and net worth	138,128	139,141	143,376	143,224	145,822	149,843	138,128	145,822
27 Liabilities	133,116	134,077	138,146	137,269	139,961	142,525	133,116	139,961
28 Other deposits	15,701	15,866	16,967	17,390	16,015	16,095	15,701	16,015
29 Trade payables	2,689	2,550	2,792	1,898	2,341	2,549	2,689	2,341
30 Bank loans	101	100	102	101	111	112	101	111
31 Other loans	2,106	1,869	1,132	298	1,231	912	2,106	1,231
32 Other short-term paper	10,186	9,485	11,620	11,401	11,519	11,246	10,186	11,519
33 Mortgages	0	0	0	0	0	0	0	0
34 Provincial bonds	2,517	2,704	2,717	2,038	1,528	2,758	2,517	1,528
35 Other bonds	33,976	34,409	33,736	34,086	34,901	35,107	33,976	34,901
36 Government claims	49,324	50,405	52,228	52,743	53,509	55,144	49,324	53,509
37 Shares	0	0	0	0	0	0	0	0
38 Other liabilities	16,516	16,689	16,852	17,314	18,806	18,602	16,516	18,806
39 Net worth	5,012	5,064	5,230	5,955	5,861	7,318	5,012	5,861
Net worth: non-financial assets								
40 Current value	21,569	21,972	22,424	23,585	25,019	26,961	21,569	25,019
41 Historical cost	16,557	16,908	17,194	17,630	19,158	19,643	16,557	19,158

**Table 33 Financial government business enterprises: federal, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	75,073	75,085	77,154	77,850	80,778	83,348	75,073	80,778
2 Non-financial assets	4,952	5,043	5,171	5,279	5,346	5,411	4,952	5,346
3 Residential structures	3,170	3,234	3,319	3,390	3,433	3,472	3,170	3,433
4 Non-residential structures	162	156	156	156	156	159	162	156
5 Machinery and equipment	39	42	43	44	45	47	39	45
6 Land	1,581	1,611	1,653	1,689	1,712	1,733	1,581	1,712
7 Net financial assets	296	313	283	247	487	1,624	296	487
8 Financial assets	70,121	70,042	71,983	72,571	75,432	77,937	70,121	75,432
9 Currency and bank deposits	2,476	1,688	2,327	2,990	2,470	2,387	2,476	2,470
10 Foreign currency deposits	0	0	0	0	0	0	0	0
11 Trade receivables	84	88	84	72	100	106	84	100
12 Other loans	22,632	23,586	23,534	24,292	25,659	26,396	22,632	25,659
13 Canada short-term paper	186	164	199	164	203	221	186	203
14 Other short-term paper	3,810	3,686	3,701	3,752	3,736	4,044	3,810	3,736
15 Mortgages	22,289	22,305	22,809	22,968	23,141	25,101	22,289	23,141
16 Canada bonds	2,712	2,524	2,615	2,600	2,960	3,213	2,712	2,960
17 Provincial bonds	1,914	2,133	2,133	2,133	2,089	2,267	1,914	2,089
18 Other bonds	4,007	4,034	4,220	4,000	4,253	4,374	4,007	4,253
19 Corporate claims	0	0	0	0	0	53	0	0
20 Government claims	2,410	2,449	2,417	2,411	2,629	2,430	2,410	2,629
21 Shares	1,872	1,916	1,939	1,949	2,088	2,218	1,872	2,088
22 Foreign investments	2,121	1,831	2,434	1,868	2,152	1,234	2,121	2,152
23 Other financial assets	3,608	3,638	3,571	3,372	3,952	3,893	3,608	3,952
24 Liabilities and net worth	75,073	75,085	77,154	77,850	80,778	83,348	75,073	80,778
25 Liabilities	69,825	69,729	71,700	72,324	74,945	76,313	69,825	74,945
26 Trade payables	1,379	1,121	1,419	786	1,348	1,116	1,379	1,348
27 Bank loans	0	0	0	0	0	0	0	0
28 Other loans	21	21	21	20	20	20	21	20
29 Other short-term paper	7,556	6,945	9,120	9,401	9,519	9,896	7,556	9,519
30 Mortgages	0	0	0	0	0	0	0	0
31 Other bonds	33,976	34,409	33,736	34,086	34,901	35,107	33,976	34,901
32 Government claims	21,533	21,804	22,036	22,465	23,427	24,274	21,533	23,427
33 Shares	0	0	0	0	0	0	0	0
34 Other liabilities	5,360	5,429	5,368	5,566	5,730	5,900	5,360	5,730
35 Net worth	5,248	5,356	5,454	5,526	5,833	7,035	5,248	5,833
Net worth: non-financial assets								
36 Current value	21,805	22,264	22,648	23,156	24,991	26,678	21,805	24,991
37 Historical cost	16,557	16,908	17,194	17,630	19,158	19,643	16,557	19,158

**Table 34 Financial government business enterprises: provincial and territorial, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	63,055	64,056	66,222	65,374	65,044	66,495	63,055	65,044
2 Non-financial assets	3,482	3,394	3,414	3,429	3,449	3,528	3,482	3,449
3 Residential structures	...	...	...	...	...	...	...	...
4 Non-residential structures	2,313	2,233	2,236	2,239	2,243	2,281	2,313	2,243
5 Machinery and equipment	547	559	573	583	596	624	547	596
6 Land	622	602	605	607	610	623	622	610
7 Net financial assets	-3,718	-3,686	-3,638	-3,000	-3,421	-3,245	-3,718	-3,421
8 Financial assets	59,573	60,662	62,808	61,945	61,595	62,967	59,573	61,595
9 Currency and bank deposits	1,819	1,709	1,966	1,695	1,716	1,816	1,819	1,716
10 Other deposits	180	181	181	182	183	184	180	183
11 Foreign currency deposits	0	2	4	4	4	4	0	4
12 Trade receivables	1,912	2,104	2,189	2,046	1,924	2,306	1,912	1,924
13 Other loans	13,462	14,050	14,710	14,398	12,955	13,225	13,462	12,955
14 Canada short-term paper	878	671	707	583	591	450	878	591
15 Other short-term paper	3,445	3,771	4,149	4,106	3,677	2,678	3,445	3,677
16 Mortgages	8,315	8,501	8,616	8,778	9,028	9,207	8,315	9,028
17 Canada bonds	5,838	5,568	5,953	5,929	6,251	5,498	5,838	6,251
18 Provincial bonds	6,831	6,841	6,476	6,460	7,221	7,856	6,831	7,221
19 Municipal bonds	865	825	1,033	1,100	1,141	1,169	865	1,141
20 Other bonds	3,691	3,998	3,787	3,699	4,096	4,695	3,691	4,096
21 Government claims	122	126	132	134	136	138	122	136
22 Shares	4,656	4,863	5,132	5,233	5,453	5,818	4,656	5,453
23 Foreign investments	6,829	6,824	7,097	6,878	7,478	7,644	6,829	7,478
24 Other financial assets	723	620	669	713	-266	272	723	-266
25 Liabilities and net worth	63,055	64,056	66,222	65,374	65,044	66,495	63,055	65,044
26 Liabilities	63,291	64,348	66,446	64,945	65,016	66,212	63,291	65,016
27 Other deposits	15,701	15,866	16,967	17,390	16,015	16,095	15,701	16,015
28 Trade payables	1,310	1,429	1,373	1,112	993	1,433	1,310	993
29 Bank loans	101	100	102	101	111	112	101	111
30 Other loans	2,085	1,848	1,111	278	1,211	892	2,085	1,211
31 Other short-term paper	2,630	2,540	2,500	2,000	2,000	1,350	2,630	2,000
32 Mortgages	0	0	0	0	0	0	0	0
33 Provincial bonds	2,517	2,704	2,717	2,038	1,528	2,758	2,517	1,528
34 Government claims	27,791	28,601	30,192	30,278	30,082	30,870	27,791	30,082
35 Shares	0	0	0	0	0	0	0	0
36 Other liabilities	11,156	11,260	11,484	11,748	13,076	12,702	11,156	13,076
37 Net worth	-236	-292	-224	429	28	283	-236	28
Net worth: non-financial assets								
38 Current value	-236	-292	-224	429	28	283	-236	28
39 Historical cost	0	0	0	0	0	0	0	0

**Table 35 Government, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	1,169,962	1,186,550	1,186,757	1,200,241	1,230,260	1,260,408	1,169,962	1,230,260
2 Non-financial assets	505,761	503,870	509,153	516,753	523,702	534,280	505,761	523,702
3 Residential structures	8,705	8,814	8,975	9,094	9,133	9,159	8,705	9,133
4 Non-residential structures	363,374	361,808	365,623	371,180	376,195	383,270	363,374	376,195
5 Machinery and equipment	31,324	30,916	30,816	30,946	31,250	32,364	31,324	31,250
6 Inventories	394	465	489	437	362	407	394	362
7 Land	101,964	101,867	103,250	105,096	106,762	109,080	101,964	106,762
8 Net financial assets	-618,711	-617,706	-608,842	-601,596	-593,421	-586,015	-618,711	-593,421
9 Financial assets	664,201	682,680	677,604	683,488	706,558	726,128	664,201	706,558
10 Official reserves	...	...	...	...	...	...	...	...
11 Currency and bank deposits	23,861	24,828	24,883	24,846	24,391	24,855	23,861	24,391
12 Other deposits	919	1,153	1,157	1,168	1,161	1,151	919	1,161
13 Foreign currency deposits	265	203	318	150	641	193	265	641
14 Trade receivables	6,396	6,489	6,514	6,419	6,484	6,550	6,396	6,484
15 Other loans	44,976	46,841	45,889	46,552	46,623	46,891	44,976	46,623
16 Canada short-term paper	9,222	6,854	6,378	6,769	6,384	6,654	9,222	6,384
17 Other short-term paper	38,296	35,403	38,677	46,570	47,920	55,101	38,296	47,920
18 Mortgages	7,191	7,125	7,130	7,134	7,187	7,216	7,191	7,187
19 Canada bonds	28,599	28,929	27,156	28,080	29,166	27,915	28,599	29,166
20 Provincial bonds	61,926	63,449	63,113	62,287	61,196	62,004	61,926	61,196
21 Municipal bonds	8,631	8,199	8,131	8,148	7,909	7,915	8,631	7,909
22 Other bonds	26,285	28,953	30,718	31,422	31,130	32,593	26,285	31,130
23 Corporate claims	0	0	0	0	0	0	0	0
24 Government claims	191,030	196,219	194,609	197,284	199,939	206,034	191,030	199,939
25 Shares	75,564	75,136	74,329	73,511	73,603	73,111	75,564	73,603
26 Foreign investments	34,945	40,682	46,579	49,801	54,739	57,391	34,945	54,739
27 Other financial assets	106,095	112,217	102,023	93,347	108,085	110,554	106,095	108,085
28 Liabilities and net worth	1,169,962	1,186,550	1,186,757	1,200,241	1,230,260	1,260,408	1,169,962	1,230,260
29 Liabilities	1,282,912	1,300,386	1,286,446	1,285,084	1,299,979	1,312,143	1,282,912	1,299,979
30 Official reserves	...	...	...	...	...	...	...	...
31 Currency and bank deposits	4,509	4,533	4,582	4,646	4,600	4,750	4,509	4,600
32 Other deposits	0	0	0	0	0	0	0	0
33 Trade payables	20,562	22,450	22,952	23,769	24,282	24,667	20,562	24,282
34 Bank loans	3,105	3,816	3,544	3,651	3,806	3,571	3,105	3,806
35 Other loans	15,072	15,079	15,026	15,067	15,228	15,323	15,072	15,228
36 Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
37 Other short-term paper	13,947	13,092	18,592	15,067	15,663	14,816	13,947	15,663
38 Mortgages	2,000	2,000	2,000	2,000	2,000	1,999	2,000	2,000
39 Canada bonds	285,530	287,824	284,533	283,336	278,641	279,283	285,530	278,641
40 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
41 Provincial bonds	341,773	340,067	336,205	336,808	342,363	344,272	341,773	342,363
42 Municipal bonds	39,706	40,914	41,327	42,522	42,543	43,230	39,706	42,543
43 Other bonds	3,741	3,727	3,834	3,834	3,902	3,890	3,741	3,902
44 Life insurance & pensions	190,562	190,751	191,830	194,198	195,740	197,086	190,562	195,740
45 Government claims	14,704	14,288	14,309	14,223	14,215	13,950	14,704	14,215
46 Other liabilities	218,069	225,511	223,830	222,994	230,689	229,359	218,069	230,689
47 Net worth	-112,950	-113,836	-99,689	-84,843	-69,719	-51,735	-112,950	-69,719
Net worth: non-financial assets								
48 Current value	...	...	...	...	...	...	...	...
49 Historical cost	...	...	...	...	...	...	...	...

**Table 36 Federal government, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	172,089	182,191	168,187	162,641	175,565	184,922	172,089	175,565
2 Non-financial assets	50,831	49,906	49,890	49,891	49,897	50,685	50,831	49,897
3 Non-residential structures	33,021	32,478	32,550	32,685	32,811	33,267	33,021	32,811
4 Machinery and equipment	8,533	8,202	8,047	7,903	7,799	7,930	8,533	7,799
5 Inventories	394	465	489	437	362	407	394	362
6 Land	8,883	8,761	8,804	8,866	8,925	9,081	8,883	8,925
7 Net financial assets	-488,007	-489,718	-484,957	-485,805	-478,083	-476,492	-488,007	-478,083
8 Financial assets	121,258	132,285	118,297	112,750	125,668	134,237	121,258	125,668
9 Currency and bank deposits	3,508	4,057	3,339	3,701	3,982	4,093	3,508	3,982
10 Other deposits	34	33	33	33	33	33	34	33
11 Foreign currency deposits	16	25	25	23	513	11	16	513
12 Trade receivables	256	187	187	187	207	208	256	207
13 Other loans	27,167	28,125	27,347	27,983	28,107	28,389	27,167	28,107
14 Canada short-term paper	597	627	622	613	603	592	597	603
15 Other short-term paper	0	0	0	0	0	0	0	0
16 Mortgages	497	425	425	425	474	497	497	474
17 Canada bonds	4,335	3,835	3,425	3,576	3,721	3,299	4,335	3,721
18 Provincial bonds	354	354	354	354	354	354	354	354
19 Municipal bonds	0	0	0	0	0	0	0	0
20 Other bonds	692	692	692	692	692	692	692	692
21 Government claims	65,392	69,930	68,333	68,545	70,338	75,718	65,392	70,338
22 Shares	126	126	126	126	126	126	126	126
23 Foreign investments	86	86	86	86	86	86	86	86
24 Other financial assets	18,198	23,783	13,303	6,406	16,432	20,139	18,198	16,432
25 Liabilities and net worth	172,089	182,191	168,187	162,641	175,565	184,922	172,089	175,565
26 Liabilities	609,265	622,003	603,254	598,555	603,751	610,729	609,265	603,751
27 Currency and bank deposits	4,509	4,533	4,582	4,646	4,600	4,750	4,509	4,600
28 Other deposits	...	...	...	...	...	...	...	...
29 Trade payables	615	572	666	709	750	598	615	750
30 Bank loans	100	101	101	101	101	101	100	101
31 Other loans	0	0	0	0	0	0	0	0
32 Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
33 Canada bonds	285,530	287,824	284,533	283,336	278,641	279,283	285,530	278,641
34 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
35 Life insurance & pensions	134,150	133,930	134,447	135,817	136,758	137,411	134,150	136,758
36 Government claims	3,567	3,560	3,556	3,482	3,698	3,449	3,567	3,698
37 Other liabilities	51,162	55,149	51,487	47,495	52,896	49,190	51,162	52,896
38 Net worth	-437,176	-439,812	-435,067	-435,914	-428,186	-425,807	-437,176	-428,186

**Table 37 Other levels of government, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	881,726	881,661	889,081	906,413	919,488	931,773	881,726	919,488
2 Non-financial assets	454,930	453,964	459,263	466,862	473,805	483,595	454,930	473,805
3 Residential structures	8,705	8,814	8,975	9,094	9,133	9,159	8,705	9,133
4 Non-residential structures	330,353	329,330	333,073	338,495	343,384	350,003	330,353	343,384
5 Machinery and equipment	22,791	22,714	22,769	23,043	23,451	24,434	22,791	23,451
6 Land	93,081	93,106	94,446	96,230	97,837	99,999	93,081	97,837
7 Net financial assets	-245,910	-249,170	-250,566	-244,670	-248,391	-250,779	-245,910	-248,391
8 Financial assets	426,796	427,697	429,818	439,551	445,683	448,178	426,796	445,683
9 Currency and bank deposits	20,353	20,771	21,544	21,145	20,409	20,762	20,353	20,409
10 Other deposits	885	1,120	1,124	1,135	1,128	1,118	885	1,128
11 Foreign currency deposits	249	178	293	127	128	182	249	128
12 Trade receivables	6,140	6,302	6,327	6,232	6,277	6,342	6,140	6,277
13 Other loans	17,809	18,716	18,542	18,569	18,516	18,502	17,809	18,516
14 Canada short-term paper	8,625	6,227	5,756	6,156	5,781	6,062	8,625	5,781
15 Other short-term paper	26,452	25,040	26,373	32,050	32,132	38,357	26,452	32,132
16 Mortgages	6,694	6,700	6,705	6,709	6,713	6,719	6,694	6,713
17 Canada bonds	21,104	22,004	21,325	22,520	23,492	20,663	21,104	23,492
18 Provincial bonds	40,682	42,083	41,855	41,098	40,046	39,878	40,682	40,046
19 Municipal bonds	8,631	8,199	8,131	8,148	7,909	7,915	8,631	7,909
20 Other bonds	23,677	24,424	26,471	27,162	27,138	27,338	23,677	27,138
21 Government claims	98,468	97,489	96,012	98,596	97,253	97,168	98,468	97,253
22 Shares	53,483	53,432	53,365	53,529	54,322	54,211	53,483	54,322
23 Foreign investments	12,508	12,766	13,055	13,157	13,545	13,833	12,508	13,545
24 Other financial assets	81,036	82,246	82,940	83,218	90,894	89,128	81,036	90,894
25 Liabilities and net worth	881,726	881,661	889,081	906,413	919,488	931,773	881,726	919,488
26 Liabilities	672,706	676,867	680,384	684,221	694,074	698,957	672,706	694,074
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	19,947	21,878	22,286	23,060	23,532	24,069	19,947	23,532
29 Bank loans	3,005	3,715	3,443	3,550	3,705	3,470	3,005	3,705
30 Other loans	15,072	15,079	15,026	15,067	15,228	15,323	15,072	15,228
31 Other short-term paper	13,947	13,092	18,592	15,067	15,663	14,816	13,947	15,663
32 Mortgages	2,000	2,000	2,000	2,000	2,000	1,999	2,000	2,000
33 Provincial bonds	341,773	340,067	336,205	336,808	342,363	344,272	341,773	342,363
34 Municipal bonds	39,706	40,914	41,327	42,522	42,543	43,230	39,706	42,543
35 Other bonds	3,741	3,727	3,834	3,834	3,902	3,890	3,741	3,902
36 Life insurance & pensions	56,412	56,821	57,383	58,381	58,982	59,675	56,412	58,982
37 Government claims	11,137	10,728	10,753	10,741	10,517	10,501	11,137	10,517
38 Other liabilities	165,966	168,846	169,535	173,191	175,639	177,712	165,966	175,639
39 Net worth	209,020	204,794	208,697	222,192	225,414	232,816	209,020	225,414

**Table 38 Provincial and territorial governments, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	572,941	570,315	574,295	587,164	595,157	600,857	572,941	595,157
2 Non-financial assets	201,678	200,239	202,047	204,680	207,102	211,119	201,678	207,102
3 Residential structures	8,705	8,814	8,975	9,094	9,133	9,159	8,705	9,133
4 Non-residential structures	136,671	135,891	137,097	138,831	140,425	143,027	136,671	140,425
5 Machinery and equipment	15,321	14,606	14,538	14,683	14,912	15,436	15,321	14,912
6 Land	40,981	40,928	41,437	42,072	42,632	43,497	40,981	42,632
7 Net financial assets	-226,500	-230,263	-230,774	-222,436	-224,855	-225,824	-226,500	-224,855
8 Financial assets	371,263	370,076	372,248	382,484	388,055	389,738	371,263	388,055
9 Currency and bank deposits	8,034	8,415	8,738	8,398	8,601	9,123	8,034	8,601
10 Other deposits	827	1,060	1,060	1,060	1,060	1,060	827	1,060
11 Foreign currency deposits	189	167	248	124	126	172	189	126
12 Trade receivables	3,629	3,657	3,662	3,667	3,672	3,637	3,629	3,672
13 Other loans	17,619	18,486	18,312	18,339	18,282	18,269	17,619	18,282
14 Canada short-term paper	7,787	5,797	5,226	5,645	5,303	5,481	7,787	5,303
15 Other short-term paper	20,226	18,620	18,288	23,125	24,723	30,583	20,226	24,723
16 Mortgages	6,694	6,700	6,705	6,709	6,713	6,719	6,694	6,713
17 Canada bonds	18,842	19,216	18,090	19,660	20,611	17,904	18,842	20,611
18 Provincial bonds	37,495	38,318	37,774	36,797	36,055	36,040	37,495	36,055
19 Municipal bonds	6,422	5,896	5,823	5,750	5,709	5,739	6,422	5,709
20 Other bonds	18,358	19,028	20,781	21,515	21,476	21,689	18,358	21,476
21 Government claims	95,641	94,676	93,135	95,695	94,387	94,294	95,641	94,387
22 Shares	53,483	53,432	53,365	53,529	54,322	54,211	53,483	54,322
23 Foreign investments	12,508	12,766	13,055	13,157	13,545	13,833	12,508	13,545
24 Other financial assets	63,509	63,842	67,986	69,314	73,470	70,984	63,509	73,470
25 Liabilities and net worth	572,941	570,315	574,295	587,164	595,157	600,857	572,941	595,157
26 Liabilities	597,763	600,339	603,022	604,920	612,910	615,562	597,763	612,910
27 Other deposits	0	0	0	0	0	0	0	0
28 Trade payables	11,304	11,315	12,323	12,797	13,169	13,506	11,304	13,169
29 Bank loans	1,628	1,660	1,637	1,652	1,672	1,707	1,628	1,672
30 Other loans	11,580	11,616	11,632	11,673	11,864	11,951	11,580	11,864
31 Other short-term paper	13,817	12,876	18,419	14,894	15,483	14,640	13,817	15,483
32 Mortgages	2,000	2,000	2,000	2,000	2,000	1,999	2,000	2,000
33 Provincial bonds	341,773	340,067	336,205	336,808	342,363	344,272	341,773	342,363
34 Other bonds	3,741	3,727	3,834	3,834	3,902	3,890	3,741	3,902
35 Life insurance & pensions	56,412	56,821	57,383	58,381	58,982	59,675	56,412	58,982
36 Government claims	11,071	10,662	10,687	10,675	10,451	10,435	11,071	10,451
37 Other liabilities	144,437	149,595	148,902	152,206	153,024	153,487	144,437	153,024
38 Net worth	-24,822	-30,024	-28,727	-17,756	-17,753	-14,705	-24,822	-17,753

**Table 39 Local governments, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	308,785	311,346	314,786	319,249	324,331	330,916	308,785	324,331
2 Non-financial assets	253,252	253,725	257,216	262,182	266,703	272,476	253,252	266,703
3 Non-residential structures	193,682	193,439	195,976	199,664	202,959	206,976	193,682	202,959
4 Machinery and equipment	7,470	8,108	8,231	8,360	8,539	8,998	7,470	8,539
5 Land	52,100	52,178	53,009	54,158	55,205	56,502	52,100	55,205
6 Net financial assets	-19,410	-18,907	-19,792	-22,234	-23,536	-24,955	-19,410	-23,536
7 Financial assets	55,533	57,621	57,570	57,067	57,628	58,440	55,533	57,628
8 Currency and bank deposits	12,319	12,356	12,806	12,747	11,808	11,639	12,319	11,808
9 Other deposits	58	60	64	75	68	58	58	68
10 Foreign currency deposits	60	11	45	3	2	10	60	2
11 Trade receivables	2,511	2,645	2,665	2,565	2,605	2,705	2,511	2,605
12 Other loans	190	230	230	230	234	233	190	234
13 Canada short-term paper	838	430	530	511	478	581	838	478
14 Other short-term paper	6,226	6,420	8,085	8,925	7,409	7,774	6,226	7,409
15 Canada bonds	2,262	2,788	3,235	2,860	2,881	2,759	2,262	2,881
16 Provincial bonds	3,187	3,765	4,081	4,301	3,991	3,838	3,187	3,991
17 Municipal bonds	2,209	2,303	2,308	2,398	2,200	2,176	2,209	2,200
18 Other bonds	5,319	5,396	5,690	5,647	5,662	5,649	5,319	5,662
19 Government claims	2,827	2,813	2,877	2,901	2,866	2,874	2,827	2,866
20 Other financial assets	17,527	18,404	14,954	13,904	17,424	18,144	17,527	17,424
21 Liabilities and net worth	308,785	311,346	314,786	319,249	324,331	330,916	308,785	324,331
22 Liabilities	74,943	76,528	77,362	79,301	81,164	83,395	74,943	81,164
23 Trade payables	8,643	10,563	9,963	10,263	10,363	10,563	8,643	10,363
24 Bank loans	1,377	2,055	1,806	1,898	2,033	1,763	1,377	2,033
25 Other loans	3,492	3,463	3,394	3,394	3,364	3,372	3,492	3,364
26 Other short-term paper	130	216	173	173	180	176	130	180
27 Municipal bonds	39,706	40,914	41,327	42,522	42,543	43,230	39,706	42,543
28 Government claims	66	66	66	66	66	66	66	66
29 Other liabilities	21,529	19,251	20,633	20,985	22,615	24,225	21,529	22,615
30 Net worth	233,842	234,818	237,424	239,948	243,167	247,521	233,842	243,167

**Table 40 Social security funds, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	116,147	122,698	129,489	131,187	135,207	143,713	116,147	135,207
2 Net financial assets	115,206	121,182	126,681	128,879	133,053	141,256	115,206	133,053
3 Financial assets	116,147	122,698	129,489	131,187	135,207	143,713	116,147	135,207
4 Other short-term paper	11,844	10,363	12,304	14,520	15,788	16,744	11,844	15,788
5 Canada bonds	3,160	3,090	2,406	1,984	1,953	3,953	3,160	1,953
6 Provincial bonds	20,890	21,012	20,904	20,835	20,796	21,772	20,890	20,796
7 Government claims	27,170	28,800	30,264	30,143	32,348	33,148	27,170	32,348
8 Shares	21,955	21,578	20,838	19,856	19,155	18,774	21,955	19,155
9 Other financial assets	6,861	6,188	5,780	3,723	759	1,287	6,861	759
10 Liabilities and net worth	116,147	122,698	129,489	131,187	135,207	143,713	116,147	135,207
11 Liabilities	941	1,516	2,808	2,308	2,154	2,457	941	2,154
12 Other liabilities	941	1,516	2,808	2,308	2,154	2,457	941	2,154
13 Net worth	115,206	121,182	126,681	128,879	133,053	141,256	115,206	133,053

**Table 41 Canada Pension Plan, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	89,174	94,049	99,404	101,155	102,968	110,624	89,174	102,968
2 Net financial assets	88,233	92,533	96,596	98,847	100,814	108,167	88,233	100,814
3 Financial assets	89,174	94,049	99,404	101,155	102,968	110,624	89,174	102,968
4 Currency and bank deposits	...	...	...	...	...	...	...	...
5 Other short-term paper	11,844	10,363	12,304	14,520	15,788	16,744	11,844	15,788
6 Canada bonds	3,160	3,090	2,406	1,984	1,953	3,953	3,160	1,953
7 Provincial bonds	20,890	21,012	20,904	20,835	20,796	21,772	20,890	20,796
8 Government claims	197	151	179	111	109	59	197	109
9 Shares	21,955	21,578	20,838	19,856	19,155	18,774	21,955	19,155
10 Foreign investments	22,351	27,830	33,438	36,558	41,108	43,472	22,351	41,108
11 Other financial assets	6,861	6,188	5,780	3,723	759	1,287	6,861	759
12 Liabilities and net worth	89,174	94,049	99,404	101,155	102,968	110,624	89,174	102,968
13 Liabilities	941	1,516	2,808	2,308	2,154	2,457	941	2,154
14 Other liabilities	941	1,516	2,808	2,308	2,154	2,457	941	2,154
15 Net worth	88,233	92,533	96,596	98,847	100,814	108,167	88,233	100,814

**Table 42 Quebec Pension Plan, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	26,973	28,649	30,085	30,032	32,239	33,089	26,973	32,239
2 Net financial assets	26,973	28,649	30,085	30,032	32,239	33,089	26,973	32,239
3 Financial assets	26,973	28,649	30,085	30,032	32,239	33,089	26,973	32,239
4 Government claims	26,973	28,649	30,085	30,032	32,239	33,089	26,973	32,239
5 Other financial assets	...	...	...	...	...	...	...	...
6 Liabilities and net worth	26,973	28,649	30,085	30,032	32,239	33,089	26,973	32,239
7 Net worth	26,973	28,649	30,085	30,032	32,239	33,089	26,973	32,239

**Table 43 Non-residents, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	1,210,850	1,228,945	1,256,654	1,279,004	1,309,979	1,343,691	1,210,850	1,309,979
2 Net financial assets	166,431	139,757	146,124	125,829	98,988	92,201	166,431	98,988
3 Financial assets	1,210,850	1,228,945	1,256,654	1,279,004	1,309,979	1,343,691	1,210,850	1,309,979
4 Currency and bank deposits	16,239	15,529	21,473	17,159	20,890	21,429	16,239	20,890
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	60,241	55,257	58,838	60,983	61,752	75,339	60,241	61,752
7 Trade receivables	22,835	26,437	27,570	28,446	31,482	33,469	22,835	31,482
8 Other loans	29,500	28,189	26,008	25,315	23,164	22,643	29,500	23,164
9 Canada short-term paper	9,473	13,566	14,023	13,498	13,149	11,656	9,473	13,149
10 Other short-term paper	10,374	7,938	11,399	10,345	9,097	10,805	10,374	9,097
11 Mortgages	348	347	343	343	346	346	348	346
12 Canada bonds	45,761	47,625	46,336	42,106	45,239	44,095	45,761	45,239
13 Provincial bonds	111,833	109,744	107,254	108,377	115,104	114,660	111,833	115,104
14 Municipal bonds	3,760	3,690	3,948	3,990	4,107	4,012	3,760	4,107
15 Other bonds	212,919	214,421	210,366	218,207	233,435	237,675	212,919	233,435
16 Corporate claims	547,364	557,412	574,899	590,774	592,045	607,615	547,364	592,045
17 Shares	106,066	108,767	112,761	112,676	112,819	111,514	106,066	112,819
18 Other financial assets	34,137	40,023	41,436	46,785	47,350	48,433	34,137	47,350
19 Liabilities and net worth	1,210,850	1,228,945	1,256,654	1,279,004	1,309,979	1,343,691	1,210,850	1,309,979
20 Liabilities	1,044,419	1,089,188	1,110,530	1,153,175	1,210,991	1,251,490	1,044,419	1,210,991
21 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
22 Gold & foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
23 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
24 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
25 Foreign currency deposits	51,626	57,183	61,585	66,143	67,571	71,095	51,626	67,571
26 Trade payables	25,655	26,444	26,634	26,929	29,281	29,956	25,655	29,281
27 Bank loans	9,306	12,290	11,595	16,775	16,111	18,861	9,306	16,111
28 Other loans	31,009	32,048	31,054	30,308	34,280	34,199	31,009	34,280
29 Mortgages	...	...	...	...	...	...	...	...
30 Corporate claims	538,872	541,017	550,311	562,661	583,805	591,866	538,872	583,805
31 Foreign investments	295,396	313,137	319,158	336,100	367,418	385,837	295,396	367,418
32 Other liabilities	54,526	64,920	69,892	74,129	71,565	74,168	54,526	71,565
33 Net worth	166,431	139,757	146,124	125,829	98,988	92,201	166,431	98,988

**Table 44 Valuation adjustments, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	-188,301	-209,554	-231,184	-243,935	-255,709	-278,366	-188,301	-255,709
2 Net financial assets	-188,301	-209,554	-231,184	-243,935	-255,709	-278,366	-188,301	-255,709
3 Financial assets	-188,301	-209,554	-231,184	-243,935	-255,709	-278,366	-188,301	-255,709
4 Foreign investments	-188,301	-209,554	-231,184	-243,935	-255,709	-278,366	-188,301	-255,709
5 Liabilities and net worth	-188,301	-209,554	-231,184	-243,935	-255,709	-278,366	-188,301	-255,709
6 Net worth	-188,301	-209,554	-231,184	-243,935	-255,709	-278,366	-188,301	-255,709

**Table 45 Total for all sectors, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	15,259,205	15,587,246	15,870,246	16,186,117	16,541,413	16,917,129	15,259,205	16,541,413
2 Non-financial assets	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467
3 Residential structures	1,314,745	1,351,097	1,396,461	1,436,971	1,465,798	1,493,389	1,314,745	1,465,798
4 Non-residential structures	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,192,272	1,131,290	1,165,960
5 Machinery and equipment	413,633	415,396	419,098	423,775	429,636	446,421	413,633	429,636
6 Consumer durables	374,978	376,377	379,022	379,953	386,824	387,762	374,978	386,824
7 Inventories	206,397	210,164	211,411	218,399	215,949	220,447	206,397	215,949
8 Land	1,352,999	1,386,985	1,437,475	1,469,328	1,493,300	1,537,496	1,352,999	1,493,300
9 Financial assets	10,465,163	10,724,693	10,892,120	11,106,983	11,383,946	11,639,342	10,465,163	11,383,946
10 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
11 Gold & foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
12 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
13 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
14 Currency and bank deposits	872,473	891,776	911,300	924,187	940,210	944,772	872,473	940,210
15 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
16 Foreign currency deposits	167,900	172,195	166,200	184,733	199,660	224,139	167,900	199,660
17 Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
18 Trade receivables	277,008	284,356	286,715	289,347	295,209	299,972	277,008	295,209
19 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
20 Other loans	248,623	251,866	249,551	251,086	256,739	256,710	248,623	256,739
21 Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
22 Other short-term paper	185,764	193,644	206,124	212,111	223,451	230,241	185,764	223,451
23 Mortgages	748,873	760,947	780,209	800,316	816,467	830,004	748,873	816,467
24 Canada bonds	285,530	287,824	284,533	283,336	278,641	279,283	285,530	278,641
25 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
26 Provincial bonds	391,666	390,412	387,362	387,290	392,391	394,785	391,666	392,391
27 Municipal bonds	39,827	41,035	41,448	42,643	42,664	43,351	39,827	42,664
28 Other bonds	627,889	648,779	650,092	667,985	710,072	720,662	627,889	710,072
29 Life insurance & pensions	1,165,390	1,194,760	1,213,034	1,226,845	1,262,798	1,287,533	1,165,390	1,262,798
30 Corporate claims	1,764,438	1,800,688	1,845,433	1,887,056	1,900,655	1,939,065	1,764,438	1,900,655
31 Government claims	209,243	214,062	212,445	215,102	217,751	223,631	209,243	217,751
32 Shares	1,420,061	1,462,139	1,496,543	1,534,686	1,576,682	1,628,755	1,420,061	1,576,682
33 Foreign investments	295,396	313,137	319,158	336,100	367,418	385,837	295,396	367,418
34 Other financial assets	896,407	924,377	941,439	952,899	975,108	990,768	896,407	975,108
35 Liabilities and net worth	15,259,205	15,587,246	15,870,246	16,186,117	16,541,413	16,917,129	15,259,205	16,541,413
36 Liabilities	10,465,163	10,724,693	10,892,120	11,106,983	11,383,946	11,639,342	10,465,163	11,383,946
37 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
38 Gold & foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
39 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
40 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
41 Currency and bank deposits	872,473	891,776	911,300	924,187	940,210	944,772	872,473	940,210
42 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
43 Foreign currency deposits	167,900	172,195	166,200	184,733	199,660	224,139	167,900	199,660
44 Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
45 Trade payables	277,008	284,356	286,715	289,347	295,209	299,972	277,008	295,209
46 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
47 Other loans	248,623	251,866	249,551	251,086	256,739	256,710	248,623	256,739
48 Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
49 Other short-term paper	185,764	193,644	206,124	212,111	223,451	230,241	185,764	223,451
50 Mortgages	748,873	760,947	780,209	800,316	816,467	830,004	748,873	816,467
51 Canada bonds	285,530	287,824	284,533	283,336	278,641	279,283	285,530	278,641
52 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
53 Provincial bonds	391,666	390,412	387,362	387,290	392,391	394,785	391,666	392,391
54 Municipal bonds	39,827	41,035	41,448	42,643	42,664	43,351	39,827	42,664
55 Other bonds	627,889	648,779	650,092	667,985	710,072	720,662	627,889	710,072
56 Life insurance & pensions	1,165,390	1,194,760	1,213,034	1,226,845	1,262,798	1,287,533	1,165,390	1,262,798
57 Corporate claims	1,016,934	1,042,619	1,076,290	1,109,757	1,097,128	1,134,348	1,016,934	1,097,128
58 Government claims	209,243	214,062	212,445	215,102	217,751	223,631	209,243	217,751
59 Shares	2,167,565	2,220,208	2,265,686	2,311,985	2,380,209	2,433,472	2,167,565	2,380,209
60 Foreign investments	295,396	313,137	319,158	336,100	367,418	385,837	295,396	367,418
61 Other liabilities	896,407	924,377	941,439	952,899	975,108	990,768	896,407	975,108
62 Net worth	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467

**Table 46 National balance sheet, market value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	15,265,125	15,668,595	15,831,119	16,176,314	16,713,938	17,097,490	15,265,125	16,713,938
2 Non-financial assets	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467
3 Residential structures	1,314,745	1,351,097	1,396,461	1,436,971	1,465,798	1,493,389	1,314,745	1,465,798
4 Non-residential structures	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,192,272	1,131,290	1,165,960
5 Machinery and equipment	413,633	415,396	419,098	423,775	429,636	446,421	413,633	429,636
6 Consumer durables	374,978	376,377	379,022	379,953	386,824	387,762	374,978	386,824
7 Inventories	206,397	210,164	211,411	218,399	215,949	220,447	206,397	215,949
8 Land	1,352,999	1,386,985	1,437,475	1,469,328	1,493,300	1,537,496	1,352,999	1,493,300
9 Net financial assets	-152,490	-118,817	-125,767	-92,224	-38,233	-24,752	-152,490	-38,233
10 Financial assets	10,471,083	10,806,042	10,852,993	11,097,180	11,556,471	11,819,703	10,471,083	11,556,471
11 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
12 Gold & foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
13 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
14 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
15 Currency and bank deposits	856,234	876,247	889,827	907,028	919,320	923,343	856,234	919,320
16 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
17 Foreign currency deposits	107,659	116,938	107,362	123,750	137,908	148,800	107,659	137,908
18 Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
19 Trade receivables	254,173	257,919	259,145	260,901	263,727	266,503	254,173	263,727
20 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
21 Other loans	219,123	223,677	223,543	225,771	233,575	234,067	219,123	233,575
22 Canada short-term paper	120,159	122,768	109,859	109,471	113,158	124,291	120,159	113,158
23 Other short-term paper	175,390	185,706	194,725	201,766	214,354	219,436	175,390	214,354
24 Mortgages	748,525	760,600	779,866	799,973	816,121	829,658	748,525	816,121
25 Canada bonds	273,451	270,074	266,802	271,376	264,057	259,654	273,451	264,057
26 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
27 Provincial bonds	307,675	308,271	302,500	303,300	302,988	303,172	307,675	302,988
28 Municipal bonds	37,745	38,275	37,975	39,891	39,759	40,340	37,745	39,759
29 Other bonds	427,744	442,082	443,962	454,081	485,922	494,169	427,744	485,922
30 Life insurance & pensions	1,269,192	1,307,661	1,301,870	1,335,293	1,396,073	1,428,705	1,269,192	1,396,073
31 Corporate claims	1,217,074	1,243,276	1,270,534	1,296,282	1,308,610	1,331,450	1,217,074	1,308,610
32 Government claims	209,243	214,062	212,445	215,102	217,751	223,631	209,243	217,751
33 Shares	2,094,538	2,198,478	2,187,560	2,223,792	2,391,990	2,472,965	2,094,538	2,391,990
34 Foreign investments	550,399	598,244	587,630	633,771	720,657	752,337	550,399	720,657
35 Other financial assets	863,716	885,402	900,736	907,340	928,778	943,295	863,716	928,778
36 Liabilities and net worth	15,265,125	15,668,595	15,831,119	16,176,314	16,713,938	17,097,490	15,265,125	16,713,938
37 Liabilities	10,623,573	10,924,859	10,978,760	11,189,404	11,594,704	11,844,455	10,623,573	11,594,704
38 Currency and bank deposits	872,473	891,776	911,300	924,187	940,210	944,772	872,473	940,210
39 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
40 Foreign currency deposits	116,274	115,012	104,615	118,590	132,089	153,044	116,274	132,089
41 Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
42 Trade payables	251,353	257,912	260,081	262,418	265,928	270,016	251,353	265,928
43 Bank loans	207,364	211,862	219,065	214,747	217,241	225,534	207,364	217,241
44 Other loans	217,614	219,818	218,497	220,778	222,459	222,511	217,614	222,459
45 Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
46 Other short-term paper	185,764	193,644	206,124	212,111	223,451	230,241	185,764	223,451
47 Mortgages	748,873	760,947	780,209	800,316	816,467	830,004	748,873	816,467
48 Canada bonds	325,531	323,397	317,507	319,197	315,538	308,118	325,531	315,538
49 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
50 Provincial bonds	432,043	428,646	417,297	422,158	429,054	428,511	432,043	429,054
51 Municipal bonds	41,787	42,128	41,995	44,086	44,047	44,513	41,787	44,047
52 Other bonds	649,473	662,021	656,218	680,648	727,545	739,448	649,473	727,545
53 Life insurance & pensions	1,269,192	1,307,661	1,301,870	1,335,293	1,396,073	1,428,705	1,269,192	1,396,073
54 Corporate claims	478,062	501,602	525,979	547,096	513,323	542,482	478,062	513,323
55 Government claims	209,243	214,062	212,445	215,102	217,751	223,631	209,243	217,751
56 Shares	3,161,224	3,307,471	3,303,705	3,353,072	3,575,247	3,665,434	3,161,224	3,575,247
57 Other liabilities	843,327	860,505	872,280	879,996	904,563	917,560	843,327	904,563
58 Net worth	4,641,552	4,743,736	4,852,359	4,986,910	5,119,234	5,253,035	4,641,552	5,119,234

**Table 47 Persons and unincorporated business, market value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	5,931,294	6,097,837	6,185,699	6,300,720	6,519,373	6,660,161	5,931,294	6,519,373
2 Non-financial assets	2,517,263	2,578,831	2,664,747	2,728,871	2,778,257	2,836,352	2,517,263	2,778,257
3 Residential structures	1,137,687	1,169,749	1,209,644	1,245,382	1,271,026	1,295,620	1,137,687	1,271,026
4 Non-residential structures	31,294	30,273	30,423	30,605	30,794	31,381	31,294	30,794
5 Machinery and equipment	12,661	12,696	12,818	12,962	13,139	13,571	12,661	13,139
6 Consumer durables	374,978	376,377	379,022	379,953	386,824	387,762	374,978	386,824
7 Inventories	18,958	16,511	16,038	19,174	18,519	16,770	18,958	18,519
8 Land	941,685	973,225	1,016,802	1,040,795	1,057,955	1,091,248	941,685	1,057,955
9 Net financial assets	2,410,304	2,500,151	2,477,104	2,505,311	2,656,058	2,722,053	2,410,304	2,656,058
10 Financial assets	3,414,031	3,519,006	3,520,952	3,571,849	3,741,116	3,823,808	3,414,031	3,741,116
11 Currency and bank deposits	468,774	477,156	484,474	489,897	494,288	497,962	468,774	494,288
12 Other deposits	197,508	198,747	204,636	206,786	212,975	215,667	197,508	212,975
13 Foreign currency deposits	287	1,971	2,711	5,186	6,377	3,927	287	6,377
14 Consumer credit	385	385	385	385	385	385	385	385
15 Canada short-term paper	65	481	129	78	111	378	65	111
16 Other short-term paper	3,990	2,757	5,565	6,787	4,836	6,773	3,990	4,836
17 Mortgages	16,164	15,566	14,966	14,466	14,066	13,466	16,164	14,066
18 Canada bonds	24,347	20,528	19,038	17,166	16,562	17,933	24,347	16,562
19 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
20 Provincial bonds	20,407	22,524	22,729	18,037	15,512	13,627	20,407	15,512
21 Municipal bonds	14,659	14,489	13,744	14,709	16,285	15,634	14,659	16,285
22 Other bonds	30,751	25,789	23,915	17,530	24,991	31,385	30,751	24,991
23 Life insurance & pensions	1,269,192	1,307,661	1,301,870	1,335,293	1,396,073	1,428,705	1,269,192	1,396,073
24 Shares	1,227,908	1,301,709	1,304,006	1,323,869	1,417,190	1,462,383	1,227,908	1,417,190
25 Foreign investments	45,377	43,842	39,896	41,764	45,124	47,860	45,377	45,124
26 Other financial assets	94,217	85,401	82,888	79,896	76,341	67,723	94,217	76,341
27 Liabilities and net worth	5,931,294	6,097,837	6,185,699	6,300,720	6,519,373	6,660,161	5,931,294	6,519,373
28 Liabilities	1,003,727	1,018,855	1,043,848	1,066,538	1,085,058	1,101,755	1,003,727	1,085,058
29 Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
30 Trade payables	14,772	15,194	16,083	16,567	17,313	18,046	14,772	17,313
31 Bank loans	34,349	35,964	36,709	36,575	36,985	39,193	34,349	36,985
32 Other loans	72,249	73,610	73,268	72,992	73,703	74,519	72,249	73,703
33 Mortgages	608,488	615,833	630,633	645,113	654,954	663,882	608,488	654,954
34 Net worth	4,927,567	5,078,982	5,141,851	5,234,182	5,434,315	5,558,406	4,927,567	5,434,315

**Table 48 Corporations and government business enterprises, market value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	8,137,190	8,351,874	8,436,647	8,649,636	8,935,929	9,147,442	8,137,190	8,935,929
2 Non-financial assets	1,771,018	1,779,852	1,804,226	1,833,510	1,855,508	1,907,154	1,771,018	1,855,508
3 Residential structures	168,353	172,534	177,842	182,495	185,639	188,610	168,353	185,639
4 Non-residential structures	736,622	730,453	738,613	748,923	758,971	777,621	736,622	758,971
5 Machinery and equipment	369,648	371,784	375,464	379,867	385,247	400,485	369,648	385,247
6 Inventories	187,045	193,188	194,884	198,788	197,068	203,270	187,045	197,068
7 Land	309,350	311,893	317,423	323,437	328,583	337,168	309,350	328,583
8 Net financial assets	-1,897,043	-1,967,272	-1,958,633	-1,957,888	-2,063,058	-2,135,015	-1,897,043	-2,063,058
9 Financial assets	6,366,172	6,572,022	6,632,421	6,816,126	7,080,421	7,240,288	6,366,172	7,080,421
10 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
11 Currency and bank deposits	363,599	374,263	380,470	392,285	400,641	400,526	363,599	400,641
12 Other deposits	12,048	11,907	12,743	13,395	11,172	11,051	12,048	11,172
13 Foreign currency deposits	107,107	114,764	104,333	118,414	130,890	144,680	107,107	130,890
14 Consumer credit	273,484	277,869	286,770	294,906	301,718	305,730	273,484	301,718
15 Trade receivables	247,777	251,430	252,631	254,482	257,243	259,953	247,777	257,243
16 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
17 Other loans	174,147	176,836	177,654	179,219	186,952	187,176	174,147	186,952
18 Canada short-term paper	110,872	115,433	103,352	102,624	106,663	117,259	110,872	106,663
19 Other short-term paper	133,104	147,546	150,483	148,409	161,598	157,562	133,104	161,598
20 Mortgages	725,170	737,909	757,770	778,373	794,868	808,976	725,170	794,868
21 Canada bonds	222,173	218,059	218,887	224,331	216,732	211,827	222,173	216,732
22 Provincial bonds	219,416	216,799	212,493	218,678	222,562	224,123	219,416	222,562
23 Municipal bonds	13,659	14,936	15,818	16,347	15,034	16,224	13,659	15,034
24 Other bonds	369,406	386,382	388,794	403,662	428,763	429,298	369,406	428,763
25 Corporate claims	1,217,074	1,243,276	1,270,534	1,296,282	1,308,610	1,331,450	1,217,074	1,308,610
26 Government claims	18,213	17,843	17,836	17,818	17,812	17,597	18,213	17,812
27 Shares	774,474	804,395	796,281	812,413	884,720	918,585	774,474	884,720
28 Foreign investments	466,346	508,290	498,786	538,739	615,779	643,350	466,346	615,779
29 Other financial assets	663,404	687,784	715,825	734,097	744,352	765,018	663,404	744,352
30 Liabilities and net worth	8,137,190	8,351,874	8,436,647	8,649,636	8,935,929	9,147,442	8,137,190	8,935,929
31 Liabilities	8,263,215	8,539,294	8,591,054	8,774,014	9,143,479	9,375,303	8,263,215	9,143,479
32 Currency and bank deposits	867,964	887,243	906,718	919,541	935,610	940,022	867,964	935,610
33 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
34 Foreign currency deposits	116,274	115,012	104,615	118,590	132,089	153,044	116,274	132,089
35 Trade payables	216,019	220,268	221,046	222,082	224,333	227,303	216,019	224,333
36 Bank loans	169,910	172,082	178,812	174,521	176,450	182,770	169,910	176,450
37 Other loans	130,293	131,129	130,203	132,719	133,528	132,669	130,293	133,528
38 Other short-term paper	171,817	180,552	187,532	197,044	207,788	215,425	171,817	207,788
39 Mortgages	138,385	143,114	147,576	153,203	159,513	164,123	138,385	159,513
40 Provincial bonds	58,512	58,915	57,201	58,880	58,783	58,982	58,512	58,783
41 Municipal bonds	121	127	121	127	121	121	121	121
42 Other bonds	645,732	658,294	652,384	676,814	723,643	735,558	645,732	723,643
43 Life insurance & pensions	1,078,630	1,116,910	1,110,040	1,141,095	1,200,333	1,231,619	1,078,630	1,200,333
44 Corporate claims	478,062	501,602	525,979	547,096	513,323	542,482	478,062	513,323
45 Government claims	194,539	199,774	198,136	200,879	203,536	209,681	194,539	203,536
46 Shares	3,161,224	3,307,471	3,303,705	3,353,072	3,575,247	3,665,434	3,161,224	3,575,247
47 Other liabilities	625,258	634,994	648,450	657,002	673,874	688,201	625,258	673,874
48 Net worth	-126,025	-187,420	-154,407	-124,378	-207,550	-227,861	-126,025	-207,550
49 Net worth: current value (assets less liabilities)	3,035,231	3,120,081	3,149,328	3,228,724	3,367,727	3,437,603	3,035,231	3,367,727
50 Net worth: market value of shares	3,161,256	3,307,501	3,303,735	3,353,102	3,575,277	3,665,464	3,161,256	3,575,277

**Table 49 Non-financial corporations including government business enterprises, market value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	3,133,148	3,163,887	3,199,323	3,250,198	3,313,485	3,388,729	3,133,148	3,313,485
2 Non-financial assets	1,699,997	1,710,236	1,734,365	1,763,308	1,784,920	1,834,868	1,699,997	1,784,920
3 Residential structures	165,183	169,300	174,523	179,105	182,206	185,138	165,183	182,206
4 Non-residential structures	697,998	693,054	701,082	711,245	721,135	739,115	697,998	721,135
5 Machinery and equipment	352,349	354,457	358,215	362,598	367,889	382,379	352,349	367,889
6 Inventories	187,045	193,188	194,884	198,788	197,068	203,270	187,045	197,068
7 Land	297,422	300,237	305,661	311,572	316,622	324,966	297,422	316,622
8 Net financial assets	-1,656,662	-1,726,471	-1,739,435	-1,734,734	-1,862,782	-1,879,082	-1,656,662	-1,862,782
9 Financial assets	1,433,151	1,453,651	1,464,958	1,486,890	1,528,565	1,553,861	1,433,151	1,528,565
10 Currency and bank deposits	226,820	231,774	235,792	244,172	246,341	243,712	226,820	246,341
11 Other deposits	2,807	2,776	2,776	2,776	2,776	2,777	2,807	2,776
12 Foreign currency deposits	58,591	59,624	54,473	63,773	75,064	81,155	58,591	75,064
13 Consumer credit	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
14 Trade receivables	233,631	237,749	238,182	240,321	242,582	245,304	233,631	242,582
15 Other loans	22,079	22,592	22,225	21,778	21,841	21,952	22,079	21,841
16 Canada short-term paper	5,498	5,163	5,136	5,120	5,142	5,125	5,498	5,142
17 Other short-term paper	24,144	26,587	27,358	27,632	29,103	30,165	24,144	29,103
18 Mortgages	4,735	2,954	2,840	3,315	3,532	3,709	4,735	3,532
19 Canada bonds	3,137	2,984	2,906	3,019	3,048	2,691	3,137	3,048
20 Provincial bonds	5,576	5,412	5,223	5,669	5,767	5,653	5,576	5,767
21 Municipal bonds	1	1	1	1	1	1	1	1
22 Other bonds	11,872	11,358	11,126	11,449	12,197	11,679	11,872	12,197
23 Corporate claims	519,341	521,132	524,836	522,948	533,602	542,394	519,341	533,602
24 Government claims	15,681	15,268	15,287	15,273	15,047	15,029	15,681	15,047
25 Shares	22,173	20,543	19,976	20,839	21,263	23,422	22,173	21,263
26 Foreign investments	3,392	4,311	4,455	4,065	6,981	7,054	3,392	6,981
27 Other financial assets	272,673	282,423	291,366	293,740	303,278	311,039	272,673	303,278
28 Liabilities and net worth	3,133,148	3,163,887	3,199,323	3,250,198	3,313,485	3,388,729	3,133,148	3,313,485
29 Liabilities	3,089,813	3,180,122	3,204,393	3,221,624	3,391,347	3,432,943	3,089,813	3,391,347
30 Trade payables	211,297	215,655	216,164	218,185	220,214	222,669	211,297	220,214
31 Bank loans	119,466	121,904	126,528	124,904	124,038	128,759	119,466	124,038
32 Other loans	81,779	82,019	82,587	84,214	84,334	81,855	81,779	84,334
33 Other short-term paper	50,460	53,079	55,198	58,997	63,292	65,990	50,460	63,292
34 Mortgages	117,369	120,637	123,758	127,362	132,271	136,586	117,369	132,271
35 Provincial bonds	58,512	58,915	57,201	58,880	58,783	58,982	58,512	58,783
36 Municipal bonds	121	127	121	127	121	121	121	121
37 Other bonds	260,044	255,001	243,543	247,692	264,762	267,762	260,044	264,762
38 Corporate claims	206,699	208,216	210,553	214,965	215,909	216,651	206,699	215,909
39 Government claims	107,242	107,190	105,577	107,976	109,037	108,999	107,242	109,037
40 Shares	1,704,674	1,789,966	1,819,624	1,815,631	1,950,629	1,978,482	1,704,674	1,950,629
41 Other liabilities	172,150	167,413	163,539	162,691	167,957	166,087	172,150	167,957
42 Net worth	43,335	-16,235	-5,070	28,574	-77,862	-44,214	43,335	-77,862
Net worth: non-financial assets								
43 Current value	1,748,009	1,773,731	1,814,554	1,844,205	1,872,767	1,934,268	1,748,009	1,872,767
44 Historical cost	1,704,674	1,789,966	1,819,624	1,815,631	1,950,629	1,978,482	1,704,674	1,950,629

**Table 50 Financial institutions including government business enterprises, market value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	5,004,042	5,187,987	5,237,324	5,399,438	5,622,444	5,758,713	5,004,042	5,622,444
2 Non-financial assets	71,021	69,616	69,861	70,202	70,588	72,286	71,021	70,588
3 Residential structures	3,170	3,234	3,319	3,390	3,433	3,472	3,170	3,433
4 Non-residential structures	38,624	37,399	37,531	37,678	37,836	38,506	38,624	37,836
5 Machinery and equipment	17,299	17,327	17,249	17,269	17,358	18,106	17,299	17,358
6 Land	11,928	11,656	11,762	11,865	11,961	12,202	11,928	11,961
7 Net financial assets	-240,381	-240,801	-219,198	-223,154	-200,276	-255,933	-240,381	-200,276
8 Financial assets	4,933,021	5,118,371	5,167,463	5,329,236	5,551,856	5,686,427	4,933,021	5,551,856
9 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
10 Gold and foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
11 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
12 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
13 Currency and bank deposits	136,779	142,489	144,678	148,113	154,300	156,814	136,779	154,300
14 Other deposits	9,241	9,131	9,967	10,619	8,396	8,274	9,241	8,396
15 Foreign currency deposits	48,516	55,140	49,860	54,641	55,826	63,525	48,516	55,826
16 Consumer credit	272,484	276,869	285,770	293,906	300,718	304,730	272,484	300,718
17 Trade receivables	14,146	13,681	14,449	14,161	14,661	14,649	14,146	14,661
18 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
19 Other loans	152,068	154,244	155,429	157,441	165,111	165,224	152,068	165,111
20 Canada short-term paper	105,374	110,270	98,216	97,504	101,521	112,134	105,374	101,521
21 Other short-term paper	108,960	120,959	123,125	120,777	132,495	127,397	108,960	132,495
22 Mortgages	720,435	734,955	754,930	775,058	791,336	805,267	720,435	791,336
23 Canada bonds	219,036	215,075	215,981	221,312	213,684	209,136	219,036	213,684
24 Provincial bonds	213,840	211,387	207,270	213,009	216,795	218,470	213,840	216,795
25 Municipal bonds	13,658	14,935	15,817	16,346	15,033	16,223	13,658	15,033
26 Other bonds	357,534	375,024	377,668	392,213	416,566	417,619	357,534	416,566
27 Corporate claims	697,733	722,144	745,698	773,334	775,008	789,056	697,733	775,008
28 Government claims	2,532	2,575	2,549	2,545	2,765	2,568	2,532	2,765
29 Shares	752,301	783,852	776,305	791,574	863,457	895,163	752,301	863,457
30 Foreign investments	462,954	503,979	494,331	534,674	608,798	636,296	462,954	608,798
31 Other financial assets	390,731	405,361	424,459	440,357	441,074	453,979	390,731	441,074
32 Liabilities and net worth	5,004,042	5,187,987	5,237,324	5,399,438	5,622,444	5,758,713	5,004,042	5,622,444
33 Liabilities	5,173,402	5,359,172	5,386,661	5,552,390	5,752,132	5,942,360	5,173,402	5,752,132
34 Currency and bank deposits	867,964	887,243	906,718	919,541	935,610	940,022	867,964	935,610
35 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
36 Foreign currency deposits	116,274	115,012	104,615	118,590	132,089	153,044	116,274	132,089
37 Trade payables	4,722	4,613	4,882	3,897	4,119	4,634	4,722	4,119
38 Bank loans	50,444	50,178	52,284	49,617	52,412	54,011	50,444	52,412
39 Other loans	48,514	49,110	47,616	48,505	49,194	50,814	48,514	49,194
40 Other short-term paper	121,357	127,473	132,334	138,047	144,496	149,435	121,357	144,496
41 Mortgages	21,016	22,477	23,818	25,841	27,242	27,537	21,016	27,242
42 Provincial bonds	0	0	0	0	0	0	0	0
43 Other bonds	385,688	403,293	408,841	429,122	458,881	467,796	385,688	458,881
44 Life insurance & pensions	1,078,630	1,116,910	1,110,040	1,141,095	1,200,333	1,231,619	1,078,630	1,200,333
45 Corporate claims	271,363	293,386	315,426	332,131	297,414	325,831	271,363	297,414
46 Government claims	87,297	92,584	92,559	92,903	94,499	100,682	87,297	94,499
47 Shares	1,456,550	1,517,505	1,484,081	1,537,441	1,624,618	1,686,952	1,456,550	1,624,618
48 Other liabilities	453,108	467,581	484,911	494,311	505,917	522,114	453,108	505,917
49 Net worth	-169,360	-171,185	-149,337	-152,952	-129,688	-183,647	-169,360	-129,688
Net worth: non-financial assets								
50 Current value	1,287,222	1,346,350	1,334,774	1,384,519	1,494,960	1,503,335	1,287,222	1,494,960
51 Historical cost	1,456,582	1,517,535	1,484,111	1,537,471	1,624,648	1,686,982	1,456,582	1,624,648

**Table 51 Government, market value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	1,196,641	1,218,884	1,208,773	1,225,958	1,258,636	1,289,887	1,196,641	1,258,636
2 Non-financial assets	505,761	503,870	509,153	516,753	523,702	534,280	505,761	523,702
3 Residential structures	8,705	8,814	8,975	9,094	9,133	9,159	8,705	9,133
4 Non-residential structures	363,374	361,808	365,623	371,180	376,195	383,270	363,374	376,195
5 Machinery and equipment	31,324	30,916	30,816	30,946	31,250	32,364	31,324	31,250
6 Inventories	394	465	489	437	362	407	394	362
7 Land	101,964	101,867	103,250	105,096	106,762	109,080	101,964	106,762
8 Net financial assets	-665,751	-651,696	-644,238	-639,647	-631,233	-611,790	-665,751	-631,233
9 Financial assets	690,880	715,014	699,620	709,205	734,934	755,607	690,880	734,934
10 Currency and bank deposits	23,861	24,828	24,883	24,846	24,391	24,855	23,861	24,391
11 Other deposits	919	1,153	1,157	1,168	1,161	1,151	919	1,161
12 Foreign currency deposits	265	203	318	150	641	193	265	641
13 Trade receivables	6,396	6,489	6,514	6,419	6,484	6,550	6,396	6,484
14 Other loans	44,976	46,841	45,889	46,552	46,623	46,891	44,976	46,623
15 Canada short-term paper	9,222	6,854	6,378	6,769	6,384	6,654	9,222	6,384
16 Other short-term paper	38,296	35,403	38,677	46,570	47,920	55,101	38,296	47,920
17 Mortgages	7,191	7,125	7,130	7,134	7,187	7,216	7,191	7,187
18 Canada bonds	26,931	31,487	28,877	29,879	30,763	29,894	26,931	30,763
19 Provincial bonds	67,852	68,948	67,278	66,585	64,914	65,422	67,852	64,914
20 Municipal bonds	9,427	8,850	8,413	8,835	8,440	8,482	9,427	8,440
21 Other bonds	27,587	29,911	31,253	32,889	32,168	33,486	27,587	32,168
22 Government claims	191,030	196,219	194,609	197,284	199,939	206,034	191,030	199,939
23 Shares	92,156	92,374	87,273	87,510	90,080	91,997	92,156	90,080
24 Foreign investments	38,676	46,112	48,948	53,268	59,754	61,127	38,676	59,754
25 Other financial assets	106,095	112,217	102,023	93,347	108,085	110,554	106,095	108,085
26 Liabilities and net worth	1,196,641	1,218,884	1,208,773	1,225,958	1,258,636	1,289,887	1,196,641	1,258,636
27 Liabilities	1,356,631	1,366,710	1,343,858	1,348,852	1,366,167	1,367,397	1,356,631	1,366,167
28 Currency and bank deposits	4,509	4,533	4,582	4,646	4,600	4,750	4,509	4,600
29 Other deposits	0	0	0	0	0	0	0	0
30 Trade payables	20,562	22,450	22,952	23,769	24,282	24,667	20,562	24,282
31 Bank loans	3,105	3,816	3,544	3,651	3,806	3,571	3,105	3,806
32 Other loans	15,072	15,079	15,026	15,067	15,228	15,323	15,072	15,228
33 Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
34 Other short-term paper	13,947	13,092	18,592	15,067	15,663	14,816	13,947	15,663
35 Mortgages	2,000	2,000	2,000	2,000	2,000	1,999	2,000	2,000
36 Canada bonds	325,531	323,397	317,507	319,197	315,538	308,118	325,531	315,538
37 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
38 Provincial bonds	373,531	369,731	360,096	363,278	370,271	369,529	373,531	370,271
39 Municipal bonds	41,666	42,001	41,874	43,959	43,926	44,392	41,666	43,926
40 Other bonds	3,741	3,727	3,834	3,834	3,902	3,890	3,741	3,902
41 Life insurance & pensions	190,562	190,751	191,830	194,198	195,740	197,086	190,562	195,740
42 Government claims	14,704	14,288	14,309	14,223	14,215	13,950	14,704	14,215
43 Other liabilities	218,069	225,511	223,830	222,994	230,689	229,359	218,069	230,689
44 Net worth	-159,990	-147,826	-135,085	-122,894	-107,531	-77,510	-159,990	-107,531

**Table 52 Non-residents, market value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	1,451,912	1,493,112	1,504,769	1,543,070	1,602,463	1,642,742	1,451,912	1,602,463
2 Net financial assets	152,490	118,817	125,767	92,224	38,233	24,752	152,490	38,233
3 Financial assets	1,451,912	1,493,112	1,504,769	1,543,070	1,602,463	1,642,742	1,451,912	1,602,463
4 Currency and bank deposits	16,239	15,529	21,473	17,159	20,890	21,429	16,239	20,890
5 Other deposits	0	0	0	0	0	0	0	0
6 Foreign currency deposits	60,241	55,257	58,838	60,983	61,752	75,339	60,241	61,752
7 Trade receivables	22,835	26,437	27,570	28,446	31,482	33,469	22,835	31,482
8 Other loans	29,500	28,189	26,008	25,315	23,164	22,643	29,500	23,164
9 Canada short-term paper	9,473	13,566	14,023	13,498	13,149	11,656	9,473	13,149
10 Other short-term paper	10,374	7,938	11,399	10,345	9,097	10,805	10,374	9,097
11 Mortgages	348	347	343	343	346	346	348	346
12 Canada bonds	52,080	53,323	50,705	47,821	51,481	48,464	52,080	51,481
13 Provincial bonds	124,368	120,375	114,797	118,858	126,066	125,339	124,368	126,066
14 Municipal bonds	4,042	3,853	4,020	4,195	4,288	4,173	4,042	4,288
15 Other bonds	221,729	219,939	212,256	226,567	241,623	245,279	221,729	241,623
16 Corporate claims	547,364	557,412	574,899	590,774	592,045	607,615	547,364	592,045
17 Shares	319,182	350,924	347,002	351,981	379,730	387,752	319,182	379,730
18 Other financial assets	34,137	40,023	41,436	46,785	47,350	48,433	34,137	47,350
19 Liabilities and net worth	1,451,912	1,493,112	1,504,769	1,543,070	1,602,463	1,642,742	1,451,912	1,602,463
20 Liabilities	1,299,422	1,374,295	1,379,002	1,450,846	1,564,230	1,617,990	1,299,422	1,564,230
21 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
22 Gold & foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
23 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
24 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
25 Foreign currency deposits	51,626	57,183	61,585	66,143	67,571	71,095	51,626	67,571
26 Trade payables	25,655	26,444	26,634	26,929	29,281	29,956	25,655	29,281
27 Bank loans	9,306	12,290	11,595	16,775	16,111	18,861	9,306	16,111
28 Other loans	31,009	32,048	31,054	30,308	34,280	34,199	31,009	34,280
29 Corporate claims	538,872	541,017	550,311	562,661	583,805	591,866	538,872	583,805
30 Foreign investments	550,399	598,244	587,630	633,771	720,657	752,337	550,399	720,657
31 Other liabilities	54,526	64,920	69,892	74,129	71,565	74,168	54,526	71,565
32 Net worth	152,490	118,817	125,767	92,224	38,233	24,752	152,490	38,233

**Table 53 Total for all sectors, market value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	16,717,037	17,161,707	17,335,888	17,719,384	18,316,401	18,740,232	16,717,037	18,316,401
2 Non-financial assets	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467
3 Residential structures	1,314,745	1,351,097	1,396,461	1,436,971	1,465,798	1,493,389	1,314,745	1,465,798
4 Non-residential structures	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,192,272	1,131,290	1,165,960
5 Machinery and equipment	413,633	415,396	419,098	423,775	429,636	446,421	413,633	429,636
6 Consumer durables	374,978	376,377	379,022	379,953	386,824	387,762	374,978	386,824
7 Inventories	206,397	210,164	211,411	218,399	215,949	220,447	206,397	215,949
8 Land	1,352,999	1,386,985	1,437,475	1,469,328	1,493,300	1,537,496	1,352,999	1,493,300
9 Financial assets	11,922,995	12,299,154	12,357,762	12,640,250	13,158,934	13,462,445	11,922,995	13,158,934
10 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
11 Gold & foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
12 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
13 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
14 Currency and bank deposits	872,473	891,776	911,300	924,187	940,210	944,772	872,473	940,210
15 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
16 Foreign currency deposits	167,900	172,195	166,200	184,733	199,660	224,139	167,900	199,660
17 Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
18 Trade receivables	277,008	284,356	286,715	289,347	295,209	299,972	277,008	295,209
19 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
20 Other loans	248,623	251,866	249,551	251,086	256,739	256,710	248,623	256,739
21 Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
22 Other short-term paper	185,764	193,644	206,124	212,111	223,451	230,241	185,764	223,451
23 Mortgages	748,873	760,947	780,209	800,316	816,467	830,004	748,873	816,467
24 Canada bonds	325,531	323,397	317,507	319,197	315,538	308,118	325,531	315,538
25 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
26 Provincial bonds	432,043	428,646	417,297	422,158	429,054	428,511	432,043	429,054
27 Municipal bonds	41,787	42,128	41,995	44,086	44,047	44,513	41,787	44,047
28 Other bonds	649,473	662,021	656,218	680,648	727,545	739,448	649,473	727,545
29 Life insurance & pensions	1,269,192	1,307,661	1,301,870	1,335,293	1,396,073	1,428,705	1,269,192	1,396,073
30 Corporate claims	1,764,438	1,800,688	1,845,433	1,887,056	1,900,655	1,939,065	1,764,438	1,900,655
31 Government claims	209,243	214,062	212,445	215,102	217,751	223,631	209,243	217,751
32 Shares	2,413,720	2,549,402	2,534,562	2,575,773	2,771,720	2,860,717	2,413,720	2,771,720
33 Foreign investments	550,399	598,244	587,630	633,771	720,657	752,337	550,399	720,657
34 Other financial assets	897,853	925,425	942,172	954,125	976,128	991,728	897,853	976,128
35 Liabilities and net worth	16,717,037	17,161,707	17,335,888	17,719,384	18,316,401	18,740,232	16,717,037	18,316,401
36 Liabilities	11,922,995	12,299,154	12,357,762	12,640,250	13,158,934	13,462,445	11,922,995	13,158,934
37 Official reserves	38,029	42,149	40,301	40,130	40,960	45,508	38,029	40,960
38 Gold & foreign currency	35,357	39,865	38,033	37,860	38,867	43,547	35,357	38,867
39 IMF reserve position	1,629	1,213	1,219	1,218	970	834	1,629	970
40 Special drawing rights	1,043	1,071	1,049	1,052	1,123	1,127	1,043	1,123
41 Currency and bank deposits	872,473	891,776	911,300	924,187	940,210	944,772	872,473	940,210
42 Other deposits	210,475	211,807	218,536	221,349	225,308	227,869	210,475	225,308
43 Foreign currency deposits	167,900	172,195	166,200	184,733	199,660	224,139	167,900	199,660
44 Consumer credit	273,869	278,254	287,155	295,291	302,103	306,115	273,869	302,103
45 Trade payables	277,008	284,356	286,715	289,347	295,209	299,972	277,008	295,209
46 Bank loans	216,670	224,152	230,660	231,522	233,352	244,395	216,670	233,352
47 Other loans	248,623	251,866	249,551	251,086	256,739	256,710	248,623	256,739
48 Canada short-term paper	129,632	136,334	123,882	122,969	126,307	135,947	129,632	126,307
49 Other short-term paper	185,764	193,644	206,124	212,111	223,451	230,241	185,764	223,451
50 Mortgages	748,873	760,947	780,209	800,316	816,467	830,004	748,873	816,467
51 Canada bonds	325,531	323,397	317,507	319,197	315,538	308,118	325,531	315,538
52 (of which CSB's)	17,712	17,342	17,125	16,917	15,465	15,083	17,712	15,465
53 Provincial bonds	432,043	428,646	417,297	422,158	429,054	428,511	432,043	429,054
54 Municipal bonds	41,787	42,128	41,995	44,086	44,047	44,513	41,787	44,047
55 Other bonds	649,473	662,021	656,218	680,648	727,545	739,448	649,473	727,545
56 Life insurance & pensions	1,269,192	1,307,661	1,301,870	1,335,293	1,396,073	1,428,705	1,269,192	1,396,073
57 Corporate claims	1,016,934	1,042,619	1,076,290	1,109,757	1,097,128	1,134,348	1,016,934	1,097,128
58 Government claims	209,243	214,062	212,445	215,102	217,751	223,631	209,243	217,751
59 Shares	3,161,224	3,307,471	3,303,705	3,353,072	3,575,247	3,665,434	3,161,224	3,575,247
60 Foreign investments	550,399	598,244	587,630	633,771	720,657	752,337	550,399	720,657
61 Other liabilities	897,853	925,425	942,172	954,125	976,128	991,728	897,853	976,128
62 Net worth	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467

**Table 54 Consolidated national balance sheet accounts, book value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467
2 Non-financial assets	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467
3 Residential structures	1,314,745	1,351,097	1,396,461	1,436,971	1,465,798	1,493,389	1,314,745	1,465,798
4 Non-residential structures	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,192,272	1,131,290	1,165,960
5 Machinery and equipment	413,633	415,396	419,098	423,775	429,636	446,421	413,633	429,636
6 Consumer durables	374,978	376,377	379,022	379,953	386,824	387,762	374,978	386,824
7 Inventories	206,397	210,164	211,411	218,399	215,949	220,447	206,397	215,949
8 Land	1,352,999	1,386,985	1,437,475	1,469,328	1,493,300	1,537,496	1,352,999	1,493,300
9 Liabilities and net worth	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467
10 Total liabilities	166,431	139,757	146,124	125,829	98,988	92,201	166,431	98,988
11 Net worth	4,627,611	4,722,796	4,832,002	4,953,305	5,058,479	5,185,586	4,627,611	5,058,479

**Table 56 Consolidated national balance sheet accounts, market value**

Millions of dollars

	2005 IV	2006 I	2006 II	2006 III	2006 IV	2007 I	2005	2006
1 Total assets	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467
2 Non-financial assets	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467
3 Residential structures	1,314,745	1,351,097	1,396,461	1,436,971	1,465,798	1,493,389	1,314,745	1,465,798
4 Non-residential structures	1,131,290	1,122,534	1,134,659	1,150,708	1,165,960	1,192,272	1,131,290	1,165,960
5 Machinery and equipment	413,633	415,396	419,098	423,775	429,636	446,421	413,633	429,636
6 Consumer durables	374,978	376,377	379,022	379,953	386,824	387,762	374,978	386,824
7 Inventories	206,397	210,164	211,411	218,399	215,949	220,447	206,397	215,949
8 Land	1,352,999	1,386,985	1,437,475	1,469,328	1,493,300	1,537,496	1,352,999	1,493,300
9 Liabilities and net worth	4,794,042	4,862,553	4,978,126	5,079,134	5,157,467	5,277,787	4,794,042	5,157,467
10 Total liabilities	152,490	118,817	125,767	92,224	38,233	24,752	152,490	38,233
11 Net worth	4,641,552	4,743,736	4,852,359	4,986,910	5,119,234	5,253,035	4,641,552	5,119,234

## Concepts, methodology, data quality

The following information should be used to ensure a clear understanding of the basic concepts that define the data provided in this product, of the underlying methodology, and of aspects of data quality. This information will provide users with a better understanding of the strengths and limitations of the data, and how they can be effectively used and analysed.

### Concepts and variables measured

The **National Balance Sheet Accounts** (NBSA) are statements of the non-financial assets owned/used in the sectors of the economy and of the financial claims outstanding among the economic units in the sectors in the economy. They consist of the **National Balance Sheet** for the nation as a whole, as well as the underlying sector balance sheets.

At the core of the NBSA are assets and liabilities and the concept of wealth, or net worth. In nominal terms, wealth accumulates as the result of: economic and financial activity in the **Income and Expenditure Accounts** and **Financial Flow Accounts**, respectively; and, changes in the prices of assets and liabilities.

### Sector Balance Sheets

The NBSA is an integrated set of balance sheets—non-financial assets, financial assets, liabilities and net worth—for the sectors of the economy. This comprises four major sectors of the economy: persons and unincorporated businesses, corporations, governments and non-residents. The non-resident sector is the detail on Canada's International Investment position. The corporate sector is broken down into a number of sub-sectors with the bulk of this detail comprising the balance sheets of the financial institutions, reflecting the importance of the financial system. The government sector assets and liabilities are available by level of government. In total, there are 30 unique sectors in the NBSA. Financial instruments covered include deposits, bonds, shares, short-term paper, trade accounts, consumer credit, mortgages etc. Users can access credit market debt of the sectors, gross and net debt of government sectors, the structure of household net worth, the composition of the assets of the large institutional investors to name some uses.

### National wealth; National net worth

Sector balance sheets excluding the non-resident sector can be aggregated to produce the **National Balance Sheet** (NBS). **National Wealth** is defined as the sum of the non-financial assets in the economy. The standard measure is comprised of produced assets (residential structures, non-residential structures, machinery and equipment, consumer durable goods, inventories) and land. A broader measure of wealth is produced annually which includes the value of natural resources—specifically, timber and major deposits of subsoil assets.

National economies are either net creditor or net debtors, with respect to their financial position vis-à-vis the rest of the world. **National Wealth** adjusted for the net international investment position yields **National Net Worth**, and this measure is equivalent to net worth on the NBS.

### Coverage

All traditional assets and liabilities are in scope. Major natural resources are measured, but for certain others (e.g., diamonds, fish stocks) estimates are yet to be developed. NBSA currently excludes certain intangible assets, such as research and development. Human capital is currently out of scope.

Valuation

Data are measured in current dollars, though constant dollar estimates of certain components of **National Wealth** will soon be available.

There are two sets of current dollar NBSA data which are published—a set at book values (published at the detailed sector level) and a set at market values (published at the 4 sector level with the corporate sector split between non-financial and financial corporations). Non-financial assets are at current values, in both sets. In the market value NBSA, only tradable securities (assets and liabilities) are estimated at market values.

### Data sources and methodology

The NBSA measure financial positions on a quarterly basis and relies heavily on a wealth of information from various areas of Statistics Canada.

### Sources

A very large amount of information from various survey divisions within the bureau, along with other data, are compiled, integrated and analysed as part of the process of producing balance sheet estimates for the Canadian economy.

Major suppliers of data within Statistics Canada include Agriculture Division, Investment and Capital Stock Division, Income

Statistics Division, Balance of Payments Division, Industrial Organization and Finance Division, Public Institutions Division. There are also a number of external and administrative sources of data used.

### **General methodology**

Assets and liabilities, by detailed categories, are compiled for the major sectors of the economy. Data are analysed for time series consistency, links to current economic events, issues arising from the source data, and finally with respect to coherence. Estimates are reconciled with data in the *Income and Expenditure Accounts* and *Financial Flow Accounts*.

For further details on definitions, concepts, sources and methods, please refer to *Financial Flow and National Balance Sheet Accounts – Concepts, Definitions, Sources and Methods*, catalogue no. 13-563E.

### **Seasonal adjustment**

Quarterly NBSA data series are largely unadjusted for seasonal variation. However, selected quarterly aggregate data series are available on a seasonally-adjusted basis.

### **Revisions**

Statistical revisions are carried out in order to incorporate the most recent information from quarterly and annual surveys, taxation statistics, public accounts, censuses, etc.

Estimates for each quarter are revised when those for subsequent quarters of the same year are published and when those for the first quarter of each of the next four years are published. They are not normally revised again except when historical revisions are carried out, usually once per decade. However, the conversion of the NBSA to quarterly frequency (2003) and incorporation of market value estimates (2004) have resulted in the accounts being open back to 1990 at the time of the first quarter in June of 2003 and 2004.

### **Reference period**

Data are released approximately 75 days after the reference period.

### **Data quality (accuracy)**

No direct measures of the margin of error in the estimates can be calculated. The quality of the estimates can be inferred from analysis of revisions and from a subjective assessment of the data sources and methodology used in the preparation of the estimates.

### **Comparability of data and related sources**

It is not possible to produce an equivalent to the National Wealth or National Net worth; nor is it possible to construct a balance sheet for the household sector, except periodically from household surveys. However, certain sub-sectors of the NBSA are largely comparable to estimates produced by source data divisions (e.g., pension funds, levels of government).