



Ottawa, January 15, 2008

CUSTOMS NOTICE 08-001

Changes and Updates Made to Form D120 – *Customs Bond*

1. This notice is to explain revisions made to Form D120, *Customs Bond*, a multi-purpose bond used by to provide security for a variety of Canada Border Services Agency (CBSA) programs.
2. Effective **January 15, 2008**, all new CBSA security bonds will be required to use the revised Form D120.
3. The following revisions have been made:
 - (a) The Form D120 is now a fillable form.
 - (b) The agency's name has been changed to Canada Border Services Agency.
 - (c) The word "co-principal" has been deleted as CBSA programs do not accept co-principals on customs bonds.
 - (d) In Section 5a, the words "holding the security" have been emphasized to clarify where the cancellation notice should be sent.
 - (e) The authorized titles of individuals who can sign for the principal have been added to Section 7. This is to clarify who has the authority to sign a customs bond.
 - (f) The business number has been added to Section 7. This will facilitate the process of approval of the customs bond.
 - (g) The titles Notary Public, Commissioner of Oath, or by a Lawyer have been added to Section 8. This clarifies who will be accepted as a witness.
4. Existing customs bonds using previous versions of Form D120 are still valid and do not have to be replaced. Only new securities provided after January 2, 2008, will be required to use the new version.
5. The revisions made to Form D120 are not substantive changes to the terms and conditions of the bond, but have been made for clarification purposes only.
6. The revised Form D120 is available on our Web site at www.cbsa.gc.ca.
7. Questions concerning this notice or the revisions to Form D120 should be directed to:

Manager
Brokers Licensing and Account Security Programs
Licensing, Export and Accounting Policy Division
Admissibility Branch
150 Isabella Street, 10th Floor
Ottawa ON K1A 0L8

Telephone: 613-941-4789
Fax: 613-946-0242

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