

HOUSING NOW

Canada



Canada Mortgage and Housing Corporation

Date Released: June 2008

Canadian Market Overview

New Home Market

Housing starts up in May

The seasonally adjusted¹ annual rate of housing starts was 221,300 units in May, up from 213,900 units in April.

Housing starts in May moved up from the strong level posted in April. Most of the increase

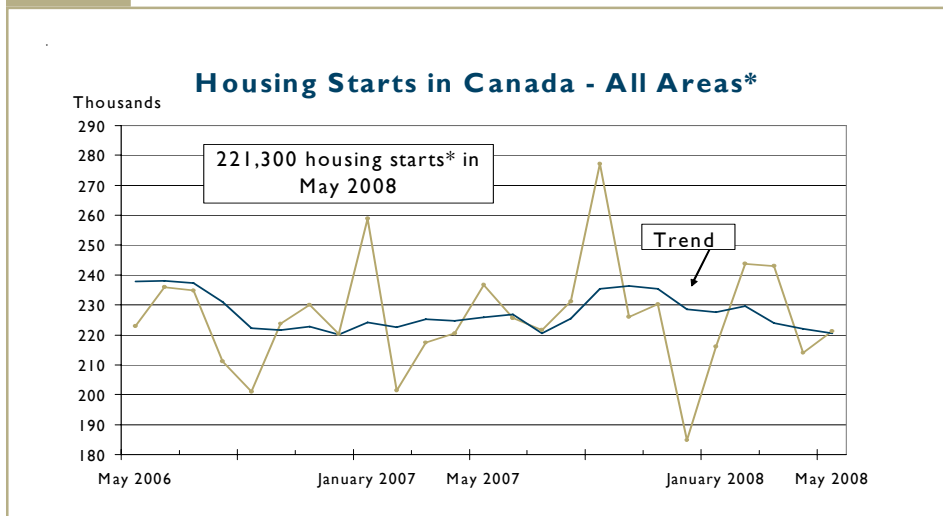
reflected a rise in single starts, which in April had reached their lowest level since May 2001.

Despite this slight increase, we continue to expect that housing starts will trend gradually lower between now and the end of 2008.

In this Issue:

Canadian Market Overview	1
Canada's Housing Market Continues to Support Residential Mortgage Credit Growth	4
Mortgage Lending Statistics	6
Starts Statistics	7
NHA MBS Statistics	9

Figure 1



Source: CMHC

* Seasonally adjusted at annual rates
Monthly housing starts numbers published in Housing Now Canada are final and may differ from the preliminary numbers in the starts press release

¹ All starts figures, other than actual starts, are seasonally adjusted annual rates (SAAR) that are monthly figures adjusted to remove normal seasonal variation and multiplied by 12 to reflect annual levels.

Subscribe now!

Access CMHC's Market Analysis Centre publications quickly and conveniently on the Order Desk at www.cmhc.ca/housingmarketinformation. View, print, download or subscribe to get market information e-mailed to you on the day it is released.

CMHC's electronic suite of national standardized products is available for free.

Urban starts boosted by singles construction in May

In May the seasonally adjusted annual rate of urban starts increased 4.0 per cent to 192,800 units compared to April. Urban multiples increased 1.9 per cent to 116,100 units in May, while singles rose 7.3 per cent to 76,700 units.

Urban starts increased in four out of five regions

The seasonally adjusted annual rate of urban starts increased in four of Canada's five regions in May. Urban starts increased by 18.6 per cent in Atlantic Canada, 17.2 per cent in Quebec, 13.6 per cent in the Prairie region and 1.4 per cent in British Columbia. The lone region to experience a fall was Ontario; urban starts growth in this province was -7.4 per cent.

Year-to date actual starts were up in May

For the first five months of 2008, actual starts in rural and urban areas combined were up an estimated 0.7 per cent compared to the same period last year. Year-to-date actual starts

in urban areas have increased by an estimated 5.6 per cent over the same period in 2007. Actual urban single starts for the five months of this year were 14.8 per cent lower than they were a year earlier, while multiple starts increased by 22.7 per cent over the same period.

Growth in new house prices in April moderated

The New Housing Price Index (NHPI) increased by 5.2 per cent in April 2008 compared to a year ago, which is down from the 6.1 per cent year-over-year growth in March 2008. This was the 3rd consecutive month in which the increase has decelerated and is the slowest rate of growth since September 2005's year-over-year increase of 4.9 per cent.

In April 2008, all areas of Canada, except for Windsor, had a positive year-over-year increase in the NHPI. The largest was Saskatoon at 43.7 per cent followed by Regina at 34 per cent. Next was St. John's at 16.3 per cent with Halifax following at 11.3 per cent.

Existing Home Market

MLS[®] sales declined in May while new listings moved higher

Seasonally adjusted MLS[®] (Multiple Listing Service[®]) sales in Canada's major markets² declined 0.5 per cent to 26,902 units in May 2008, compared to 27,044 units in April 2008.

Seasonally adjusted MLS[®] new listings in Canada's major markets increased 2.2 per cent to 54,029 units in May 2008, compared to 52,856 units in the previous month.

Sellers' market continues, but conditions are nearly balanced

An indicator of price pressure in the existing home market is the sales-to-new-listings ratio³. New listings are a gauge of the supply of existing homes, while MLS[®] sales are a proxy for demand.

Canada's existing home market has been in sellers' territory throughout this decade; however, the seasonally adjusted sales-to-new-listings ratio for Canada's major markets continued to decrease in May to 50 per cent, a level not seen since March 1998. We will be monitoring conditions in the existing home mar-

¹Multiple Listing Service (MLS) is a registered certification mark owned by the Canadian Real Estate Association

²The MLS[®] Major Markets include the following: Calgary, Edmonton, Halifax-Dartmouth, Hamilton-Burlington, Kitchener-Waterloo, London & St. Thomas, Mauricie & Trois-Rivières, Montréal, Ottawa-Carleton, Outaouais, Québec City, Regina, Saguenay-Lac St. Jean, Saint John, Saskatoon, St. Catharines District, St. John's, Sudbury, Thunder Bay, Toronto, Greater Vancouver, Victoria, Windsor and Winnipeg.

³Taking the Canadian market as a whole, a sales-to-new-listings ratio below 35 per cent has historically accompanied prices that are rising at a rate that is less than inflation, a situation known as a buyers' market. A sales-to-new-listings ratio above 50 per cent is associated with a sellers' market. In a sellers' market, home prices generally rise more rapidly than overall inflation. When the sales-to-new-listings ratio is between these thresholds, the market is said to be balanced.

ket over the coming months to determine whether a shift to balanced markets is occurring. May is down from April's 51.2 per cent. The recent gradual shift toward balanced market conditions has caused the rate of increase in house prices to slow.

The May average MLS® price in Canada's major markets was up 0.2 per cent to \$327,993 when compared to April 2008.

Economic conditions

Employment recorded an increase of 26,870 jobs in May. Canada's employment rate now stands at 63.8 per cent. This high rate of employed Canadians continues to help support

consumer confidence and demand in Canada's housing market.

Month-over-month seasonally adjusted employment expanded in four of Canada's provinces.

Quebec led the way with 17,900 new jobs and was followed by Ontario (11,200 jobs), Newfoundland (3,200 jobs) and PEI (600 jobs). The largest losses occurred out west with B.C. shedding 6,900 positions and Manitoba dropping 6,700 jobs.

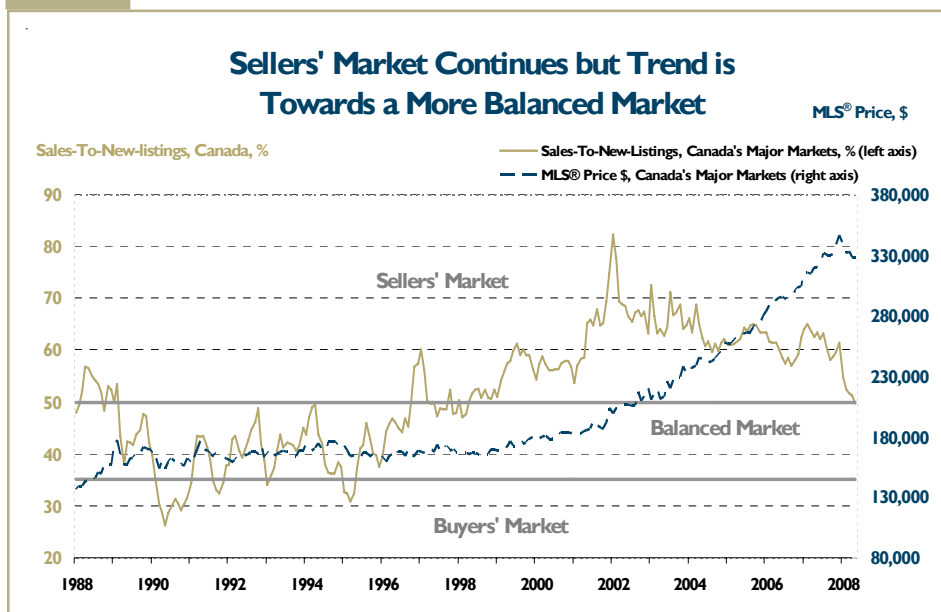
The unemployment rate held steady in May at 6.1 per cent. Despite slower employment growth over the past few months, Canada's participation rate reached an all-time high of 68 per cent in May.

For the 12 month period ending in May 2008, seasonally adjusted employment in Canada expanded by 2.0 per cent, representing an additional 338,500 jobs.

The Bank of Canada paused on June 10th leaving its overnight lending rate unchanged at 3 per cent. The Bank has reduced interest rates by 150 basis points since December 2007 in response to global economic uncertainty relating to the United States. There has not been a rate increase since July 10, 2007. The Bank of Canada is still expressing concerns over financial and economic conditions in U.S., but noted that inflation will need to be carefully monitored in the near term.

The price of goods and services included in the Consumer Price Index (CPI) basket increased by 2.2 per cent in May 2008 compared to the same month in 2007. In addition, the CPI increased 0.5 per cent from April 2008, the sharpest increase since September 2007. Gasoline prices continue to be a key contributing factor to increasing consumer prices.

Figure 2



Data are seasonally adjusted and annualized
Sources: CMHC, Canadian Real Estate Association (CREA), MLS®

Canada's Housing Market Continues to Support Residential Mortgage Credit Growth

Residential mortgage credit increased by 13.1 per cent in the first quarter of 2008 compared to the first quarter of 2007 to reach \$838.7 billion.

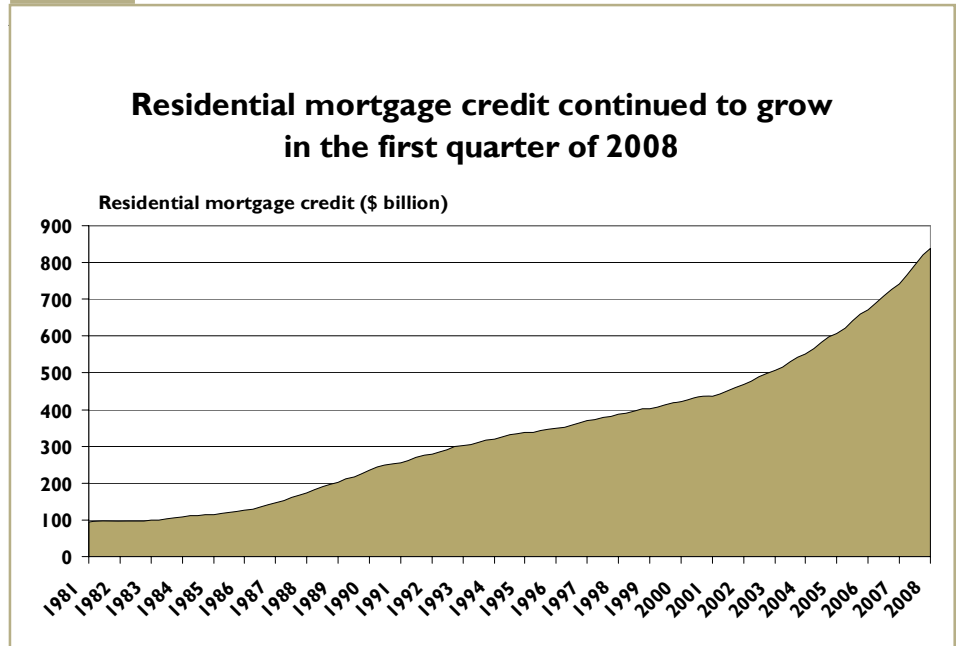
Continuing employment growth and income gains, coupled with low mortgage rates, are supporting positive housing markets and fostering growth in the mortgage market.

Short and medium-term fixed mortgage rates increased by about 70 basis points since the third quarter of 2007, but mortgage rates are still low by historical standards.

Buoyant housing markets continue to support higher mortgage credit

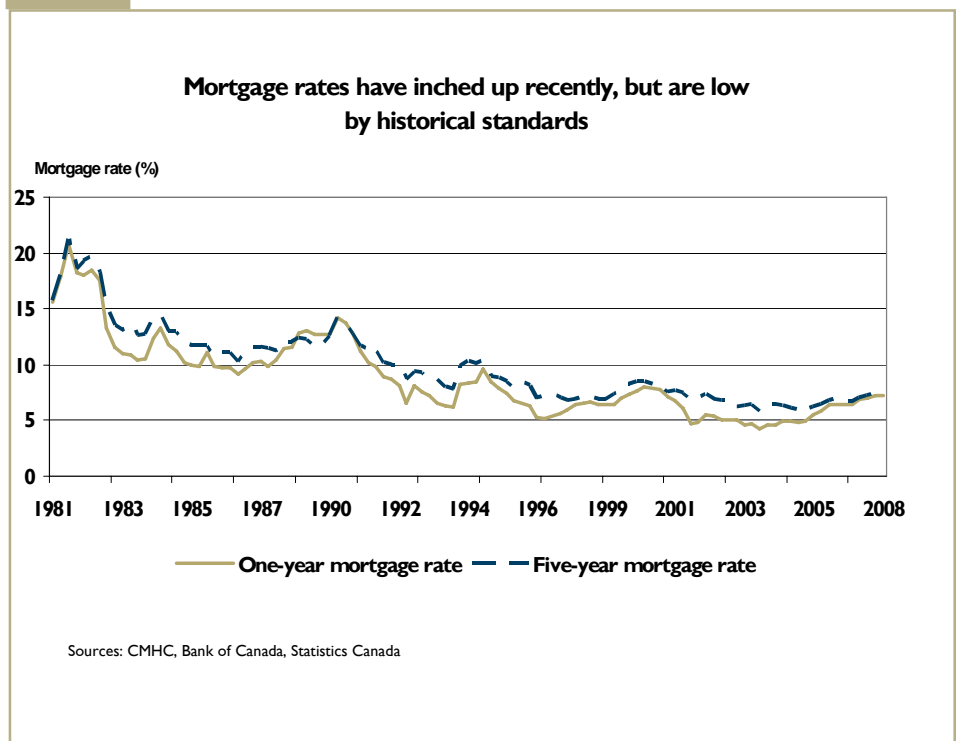
MLS[®] sales were down 10.8 per cent in the first quarter of 2008, compared to a year ago, while the average MLS[®] price increased 7.0 per cent over this same period. The dollar volume of home sales fell by 4.5 per cent in the first quarter of 2008 compared to the first quarter of 2007. This is the first decrease since 2003.

Figure 3



Sources: CMHC, Bank of Canada, Statistics Canada

Figure 4



Sources: CMHC, Bank of Canada, Statistics Canada

Housing starts in the first quarter of 2008 moderated to 41,301 actual units, up 7.1 per cent compared to the first quarter of 2007.

Market shares virtually unchanged

Chartered banks accounted for 72.3 per cent of the residential mortgage loans outstanding in the first quarter of 2008.

Credit unions followed next with 16.8 per cent, as shown in

the table below. Together, banks and credit unions comprise approximately 89 per cent of the share of residential mortgage credit. The overall shares have remained essentially unchanged when compared to the previous three quarters. ■

Share of the stock of residential mortgage credit by institution type (%) *

	1Q07	2Q07	3Q07	4Q07	1Q08
Banks	72.0	72.4	72.5	72.4	72.3
Trusts	1.4	1.4	1.4	1.5	1.5
Caisse & Cr. Unions	16.7	16.6	16.7	16.7	16.8
Life Ins. Co.	2.5	2.4	2.3	2.3	2.4
Pension Funds	2.2	2.2	2.1	2.2	2.3
Others **	5.2	5.0	4.9	4.8	4.8

* Excludes Special Purpose Vehicles and NHA MBS

** Includes non-depository credit intermediaries

Sources: CMHC, Bank of Canada, Statistics Canada

INDICATORS OF MORTGAGE LENDING ACTIVITY

Mortgage credit outstanding (\$millions)*

	2006	2007	1Q07	2Q07	3Q07	4Q07	1Q08
TOTAL	699,281	779,315	741,298	763,172	793,093	819,698	838,675
% change (year-over-year)	10.7	11.4	10.6	10.8	11.7	12.6	13.1
Banks	409,005	445,807	425,716	442,073	454,222	461,217	464,724
Trusts	7,840	8,615	8,014	8,406	8,766	9,275	9,488
Caisse & Cr. Unions	94,105	102,853	98,995	101,269	104,526	106,620	107,796
Life Ins. Co.	14,597	14,791	14,953	14,762	14,618	14,830	15,396
Pension Funds	11,807	13,344	12,931	13,146	13,401	13,899	14,485
Others **	30,400	30,866	31,059	30,818	30,728	30,860	31,062
Special Purpose Vehicles	21,937	24,910	24,233	25,218	25,592	24,596	24,012
NHA MBS ***	109,590	138,130	125,397	127,480	141,241	158,402	171,713

* Average for the period, unadjusted

** Includes non-depository credit intermediaries

*** CMHC

Sources: CMHC, Bank of Canada, Statistics Canada

NHA and Conventional Mortgage Loans Approved*

		2006	2007	4Q06	1Q07	2Q07	3Q07	4Q07
By Type of Lender								
Banks	\$ millions	152,595	172,804	33,199	38,590	51,734	45,951	36,529
	Units	939,123	980,781	203,307	232,585	295,508	252,546	200,142
Trusts	\$ millions	6,684	8,553	1,277	1,922	2,519	2,032	2,080
	Units	45,395	49,083	7,860	12,019	14,248	11,936	10,880
Life Ins. & Others	\$ millions	30,148	36,892	6,676	8,725	10,646	8,889	8,632
	Units	236,247	258,682	51,626	63,077	74,279	61,296	60,030
TOTAL	\$ millions	189,427	218,249	41,152	49,237	64,899	56,872	47,241
	Units	1,220,765	1,288,546	262,793	307,681	384,035	325,778	271,052

* Mortgage approval data are gross and may not fully capture lending activities of credit unions, caisses populaires, other smaller institutions and privately-insured loans in some areas.

Source: CMHC NHA loan approval system and Conventional Lending Survey

This Month's Housing Data (SAAR)

	2007	Q 3: 07	Q 4: 07	Q 1: 08	M 03: 08	M 04: 08	M 05: 08
Housing starts, units, 000s							
Canada. Total. All areas	228.3	243.7	214.0	234.4	243.0	213.9	221.3
Per cent change from previous period	0.4	7.1	-12.2	9.5	-0.3	-12.0	3.5
Canada. Total. Rural areas	34.6	36.4	33.3	21.4	21.4	28.5	28.5
Per cent change from previous period	6.9	10.0	-8.5	-35.7	0.0	33.2	0.0
Canada. Total. Urban areas	193.7	207.3	180.7	213.0	221.6	185.4	192.8
Per cent change from previous period	-0.7	6.6	-12.8	17.9	-0.4	-16.3	4.0
Canada. Single. Urban areas	90.9	92.3	90.5	81.9	80.6	71.5	76.7
Per cent change from previous period	-3.5	2.0	-2.0	-9.5	-2.8	-11.3	7.3
Canada. Multiple. Urban areas	102.9	115.0	90.2	131.1	141.0	113.9	116.1
Per cent change from previous period	2.0	10.7	-21.6	45.3	1.1	-19.2	1.9
Newfoundland. Total. All areas	2.6	2.6	3.0	2.8	3.4	1.9	2.9
Per cent change from previous period	18.6	13.0	15.4	-6.7	21.4	-44.1	52.6
Prince Edward Island. Total. All areas	0.8	0.8	0.8	0.7	0.5	0.8	0.7
Per cent change from previous period	1.6	14.3	0.0	-12.5	-50.0	60.0	-12.5
Nova Scotia. Total. All areas	4.8	5.0	4.7	5.9	10.3	4.7	3.8
Per cent change from previous period	-3.0	22.0	-6.0	25.5	139.5	-54.4	-19.1
New Brunswick. Total. All areas	4.2	4.8	4.1	4.4	4.3	3.8	5.1
Per cent change from previous period	3.8	14.3	-14.6	7.3	13.2	-11.6	34.2
Quebec. Total. All areas	48.6	54.9	40.3	48.4	45.7	43.8	50.3
Per cent change from previous period	1.4	8.1	-26.6	20.1	-15.1	-4.2	14.8
Ontario. Total. All areas	68.1	73.3	64.7	78.7	80.0	76.6	71.2
Per cent change from previous period	-7.2	8.0	-11.7	21.6	-2.2	-4.3	-7.0
Manitoba. Total. All areas	5.7	5.8	5.5	5.4	4.7	6.0	7.2
Per cent change from previous period	14.1	3.6	-5.2	-1.8	-16.1	27.7	20.0
Saskatchewan. Total. All areas	6.0	6.7	5.6	6.8	6.7	5.2	6.5
Per cent change from previous period	61.7	1.5	-16.4	21.4	1.5	-22.4	25.0
Alberta. Total. All areas	48.3	50.3	43.0	41.9	55.1	33.6	35.5
Per cent change from previous period	-1.3	4.6	-14.5	-2.6	61.1	-39.0	5.7
British Columbia. Total. All areas	39.2	39.5	42.3	39.4	32.3	37.5	38.0
Per cent change from previous period	7.6	6.2	7.1	-6.9	-35.3	16.1	1.3

SOURCE: CMHC, Starts and Completions Survey. All data are seasonally adjusted and annualized. This seasonally adjusted data goes through stages of revision at different times through the yearly cycle resulting in finalization of preliminary data. These revisions take place at the end of each month, quarter and year.

This Month's Housing Data, continued (SAAR)

	2007	Q3: 07	Q4: 07	Q1: 08	M03: 08	M04: 08	M05: 08
Canada. Total. Urban areas	193.7	207.3	180.7	213.0	221.6	185.4	192.8
Newfoundland. Total. Urban areas	1.8	1.9	2.0	2.3	2.9	1.1	2.2
Prince Edward Island. Total. Urban areas	0.5	0.5	0.6	0.5	0.3	0.6	0.5
Nova Scotia. Total. Urban areas	3.3	3.5	3.2	4.9	9.3	3.2	2.3
New Brunswick. Total. Urban areas	3.0	3.6	3.0	3.0	2.9	2.6	3.9
Quebec. Total. Urban areas	40.9	46.6	34.2	43.5	40.8	37.6	44.1
Ontario. Total. Urban areas	62.8	67.3	60.1	75.9	77.2	73.0	67.6
Manitoba. Total. Urban areas	3.8	4.1	3.3	3.1	2.4	3.7	4.9
Saskatchewan. Total. Urban areas	4.8	5.3	4.5	5.0	4.9	3.6	4.8
Alberta. Total. Urban areas	38.5	39.3	32.8	37.9	51.1	25.1	27.1
British Columbia. Total. Urban areas	34.4	35.2	37.0	36.9	29.8	34.9	35.4

* Thousands of units, quarterly and monthly data are seasonally adjusted and annualized.

This Month's Major Housing Indicators

	2007	Q3: 07	Q4: 07	Q1: 08	M03: 08	M04: 08	M05: 08
New Housing							
New & unoccupied singles & semis, units 000s	6.0	5.5	6.2	6.8	7.1	7.1	7.5
Per cent change from same period previous year	16.1	10.1	8.1	10.0	15.1	14.3	19.2
New & unoccupied row & apartments, units 000	8.6	8.7	9.1	9.3	9.1	9.1	8.9
Per cent change from same period previous year	3.0	9.5	1.5	7.3	10.7	20.8	11.3
New House Price Index, 1997=100	153.0	155.0	156.3	158.0	158.4	158.4	n.a.
Per cent change from same period previous year	7.7	6.8	6.2	6.3	6.1	5.2	n.a.

Existing Housing

MLS[®] resales*, units 000s	520.7	518.9	502.2	468.2	457.7	463.4	n.a.
Per cent change from same period previous year	7.6	9.4	3.1	-10.8	-12.5	-12.2	n.a.
MLS[®] average resale price**, \$C 000s	307.3	311.0	319.6	316.5	315.6	311.8	n.a.
Per cent change from same period previous year	11.0	11.8	12.5	7.1	6.2	3.6	n.a.

Mortgage Market

Posted 1-Year Mortgage Rate, % (period average)	6.90	7.05	7.27	7.25	7.15	6.95	6.15
Posted 5-Year Mortgage Rate, % (period average)	7.07	7.22	7.46	7.29	7.19	6.99	6.65

SOURCES: CMHC, Statistics Canada, Bank of Canada, The Canadian Real Estate Association.
 n.a. Figures not available
 * Quarterly and monthly data are seasonally adjusted and annualized (SAAR).
 ** Annual data is actual. Monthly and quarterly data is seasonally adjusted.

NHA MBS STATISTICS

NHA MORTGAGE-BACKED SECURITIES (Average of period except when indicated)

		2006	2007	1Q07	2Q07	3Q07	4Q07	1Q01
OUTSTANDING AMOUNT (End of period)								
TOTAL	\$million	124,155	166,291	128,068	132,312	153,219	166,291	177,687
	Units	2,558	3,313	2,602	2,725	2,992	3,313	3,498
Residential, single (with PIP *)	\$million	1,288	1,018	1,273	1,115	992	1,018	954
	Units	132	107	130	123	109	107	103
Residential, single (no PIP)	\$million	5	1	4	3	2	1	1
	Units	16	4	12	8	6	4	3
Residential, single (no PIP with indemnity)	\$million	15,275	13,272	14,841	13,890	12,845	13,272	12,744
	Units	413	424	402	398	389	424	416
Residential, single (no PIP with indemnity, 5-year)	\$million	80,103	118,910	84,007	89,416	110,483	118,910	129,320
	Units	1,201	1,712	1,226	1,317	1,509	1,712	1,868
Residential, multiple	\$million	1,752	1,190	1,500	1,394	1,287	1,190	1,168
	Units	118	91	111	104	96	91	85
Social Housing	\$million	3,994	4,468	4,065	4,113	4,164	4,468	4,472
	Units	93	109	96	100	101	109	113
Mixed	\$million	2,893	3,604	2,884	3,093	3,301	3,604	3,925
	Units	205	225	206	213	223	225	229
Variable rate	\$million	16,729	18,065	17,178	16,769	16,390	18,065	18,450
	Units	272	344	299	320	332	344	341
Adjustable rate	\$million	379	1,694	501	650	1,213	1,694	2,146
	Units	35	117	41	51	95	117	142
Spread to weighted average coupon	\$million	1,738	4,068	1,814	1,871	2,542	4,068	4,507
	Units	73	180	79	91	132	180	198
ISSUES (Total of period)								
TOTAL	\$million	58,447	85,673	12,255	16,194	33,314	23,911	21,342
	Units	740	1,242	183	220	432	407	325
Residential, single (with PIP)	\$million	267	162	73	0	0	89	0
	Units	8	6	4	0	0	2	0
Residential, single (no PIP)	\$million	0	0	0	0	0	0	0
	Units	0	0	0	0	0	0	0
Residential, single (no PIP with indemnity)	\$million	4,855	3,431	727	604	459	1,642	570
	Units	101	110	22	17	16	55	20
Residential, single (no PIP with indemnity, 5-year)	\$million	41,080	66,586	9,104	12,953	28,925	15,605	17,276
	Units	388	762	100	134	288	240	234
Residential, multiple	\$million	0	59	0	0	12	48	62
	Units	0	3	0	0	1	2	2
Social Housing	\$million	735	1,092	199	260	253	380	109
	Units	24	30	7	7	7	9	5
Mixed	\$million	572	1,139	130	318	299	393	426
	Units	30	44	7	13	16	8	9
Variable rate	\$million	9,600	8,689	1,708	1,644	1,900	3,437	1,731
	Units	121	98	31	27	19	21	12
Adjustable rate	\$million	291	1,491	140	191	612	549	505
	Units	18	82	6	10	44	22	25
Spread to weighted average coupon	\$million	1,048	3,022	175	224	855	1,769	664
	Units	50	107	6	12	41	48	18
YIELDS (5-year maturity,%)								
MBS Prepayable		4.55	4.71	4.43	4.82	4.88	4.70	4.11
MBS Non-prepayable		4.39	4.55	4.25	4.67	4.78	4.51	3.92
Mortgage rates		6.66	7.07	6.60	7.01	7.22	7.46	7.29
GOCs		4.12	4.22	4.01	4.42	4.41	4.04	3.28
SPREADS OVER GOC (5-year maturity,%)								
Prepayable		0.43	0.49	0.42	0.40	0.47	0.66	0.84
Non-prepayable		0.28	0.34	0.25	0.25	0.37	0.47	0.64
Mortgage rates		2.55	2.85	2.59	2.59	2.82	3.42	4.01

* PIP stands for Penalty Interest Payments

Sources: CMHC, Bank of Canada, Statistics Canada

NHA MORTGAGE-BACKED SECURITIES

JANUARY TO MARCH 2008 ISSUES

POOL NO.	ISSUER	VALUE (\$)	COUPON RATE (%)	DUE DATE	WEIGHTED AVERAGE INTEREST(%)	AMORTIZATION (YRS)
Month of Issue: January 2008						
NHA-Insured Market Residential Pools (Mixed)						
965-03628	Equitable Trust Company (The)	82,872,623.36	4.15	2013-01-01	5.11	27.30
965-03636	Equitable Trust Company (The)	82,140,276.99	4.35	2018-01-01	5.10	29.18
NHA-Insured Market Residential Pools (Multiple Units)						
966-02479	Cdn.Imperial Bank of Commerce	55,660,326.79	4.07	2012-12-01	4.84	35.53
966-02487	Cdn.Imperial Bank of Commerce	5,857,751.92	4.37	2012-12-01	4.87	14.92
Homeowner pool with 5 year indemnity						
975-20589	RBC Dominion Securities	14,647,145.32	3.90	2013-01-01	5.92	32.70
975-21918	Alberta Motor Assoc.Insur.Comp	14,542,949.63	4.25	2013-01-01	6.24	28.27
975-21926	Alberta Motor Assoc.Insur.Comp	10,591,798.82	4.25	2013-01-01	6.35	32.36
975-21934	Cdn.Imperial Bank of Commerce	494,023,487.59	4.51	2013-01-01	5.83	25.10
975-21942	Cdn.Imperial Bank of Commerce	264,026,586.26	3.95	2012-11-01	5.21	26.13
975-21959	Cdn.Imperial Bank of Commerce	98,755,441.90	4.50	2012-12-01	5.93	11.02
975-21967	Cdn.Imperial Bank of Commerce	95,018,614.89	4.25	2012-12-01	5.46	11.06
975-21975-	Cdn.Imperial Bank of Commerce	147,132,727.92	4.50	2012-07-01	5.79	23.87
975-21983	Cdn.Imperial Bank of Commerce	985,333,238.04	3.75	2012-07-01	5.09	24.57
975-21991	Cdn.Imperial Bank of Commerce	141,085,171.37	4.10	2012-07-01	5.09	25.30
975-22007	Cdn.Imperial Bank of Commerce	117,946,620.96	4.49	2012-07-01	5.54	11.05
975-22015	Cdn.Imperial Bank of Commerce	208,010,984.52	4.09	2012-07-01	5.06	11.21
975-22023	Cdn.Imperial Bank of Commerce	120,455,957.09	4.47	2012-01-01	5.71	21.65
975-22031	Cdn.Imperial Bank of Commerce	373,864,449.31	3.59	2012-01-01	5.19	21.71
975-22049	Cdn.Imperial Bank of Commerce	123,335,983.55	4.45	2012-01-01	5.34	11.02
975-22056	Cdn.Imperial Bank of Commerce	104,569,323.40	4.46	2011-08-01	5.67	20.97
975-22064	Cdn.Imperial Bank of Commerce	423,222,570.60	3.90	2011-08-01	5.12	20.61
975-22072	Cdn.Imperial Bank of Commerce	101,953,469.22	4.46	2011-08-01	5.53	10.72
975-22080	Cdn.Imperial Bank of Commerce	189,728,579.64	3.74	2011-08-01	5.06	10.61
975-22098	Cdn.Imperial Bank of Commerce	117,629,565.81	3.80	2011-03-01	5.06	20.05
975-22106	Cdn.Imperial Bank of Commerce	85,527,671.33	4.00	2011-03-01	5.08	10.65
975-22114	Deutsche Bank AG	54,452,641.86	4.30	2013-01-01	5.90	34.31
975-22122	RBC Dominion Securities	32,566,767.42	3.90	2013-01-01	5.89	33.85
975-22148	MCAN Mortgage Corporation	2,074,659.33	4.59	2012-01-01	5.67	30.49
975-22155	Toronto-Dominion Bank	50,782,052.79	4.40	2010-03-01	5.37	26.59
975-22163	Toronto-Dominion Bank	53,317,224.85	4.40	2011-03-01	5.54	29.30
975-22197	RBC Dominion Securities	2,266,098.78	4.20	2010-10-01	5.06	26.20
975-22205	RBC Dominion Securities	2,871,553.20	3.90	2012-11-01	5.68	10.47
975-22213	RBC Dominion Securities	3,024,432.16	4.25	2012-03-01	5.13	24.43
975-22221	RBC Dominion Securities	5,028,576.12	4.10	2011-03-01	5.07	28.64
975-22239	RBC Dominion Securities	4,575,417.90	4.10	2011-08-01	5.32	25.55
975-22247	RBC Dominion Securities	82,910,946.05	3.90	2013-01-01	5.90	33.52
975-22254	ResMor Trust Company	60,393,694.94	4.20	2013-01-01	5.89	29.76
975-22262	ResMor Trust Company	10,182,086.87	4.20	2013-01-01	5.59	28.80
975-22296	Home Trust Company	26,996,170.72	3.75	2011-01-01	7.59	29.08

*PIP stands for Penalty Interest Payments

Source: CMHC

Definition of NHA MBS pool types

964 - Comprised exclusively of homeowner mortgages, any Penalty Interest Payments (PIP) from early prepayment are passed through to the investor

965 - Mixed Pools, these pools can be comprised of any of the above types of mortgages

966 - Comprised exclusively multi-family rental mortgages, pools mortgages are closed to prepayment options

967 - Comprised exclusively of homeowner mortgages, all Penalty Interest Payments (PIP) from early prepayment are retained by the issuer

970 - Comprised exclusively of homeowner mortgages, Investors are paid an indemnity in the event of any prepayments made outside the core provisions

975 - Comprised exclusively of homeowner mortgages, Investors are paid an indemnity in the event of any prepayments made outside the core prepayments provisions (5-year term)

980 - Comprised of adjustable rate mortgages with a one month interest rate reset

985 - Comprised exclusively of equal monthly payment variable rate homeowner mortgages

990 - Comprised exclusively of social housing mortgages, pools and mortgages are closed to prepayment options

NHA MORTGAGE-BACKED SECURITIES

JANUARY TO MARCH 2008 ISSUES

POOL NO.	ISSUER	VALUE (\$)	COUPON RATE (%)	DUE DATE	WEIGHTED AVERAGE INTEREST(%)	AMORTIZATION (YRS)
Month of Issue: January 2008						
980 Adjustable Rate						
980-01274	MCAN Mortgage Corporation	3,993,561.76	4.40	2012-10-01	5.04	27.65
980-01282	RBC Dominion Securities	36,234,926.84	4.45	2013-01-01	5.36	32.11
980-01290	RBC Dominion Securities	4,974,316.36	4.50	2013-01-01	5.34	29.84
985 Variable Rate						
985-03873	Bank of Montreal	450,126,896.88	4.55	2010-09-01	5.40	29.95
987 Weighted Average Coupon						
987-01824	Deutsche Bank AG	30,179,365.56	4.10	2013-01-01	5.27	33.90
987-01832	RBC Dominion Securities	7,621,900.53	4.60	2013-01-01	5.40	32.91
Month of Issue: February 2008						
NHA-Insured Market Residential Pools (Mixed)						
965-03743	Toronto-Dominion Bank	12,324,498.90	4.50	2018-02-01	5.00	30.00
965-03768	Peoples Trust Company	20,013,402.07	3.90	2013-02-01	4.63	22.11
Homeowner pool with 5 year indemnity						
975-21603	MCAN Mortgage Corporation	2,270,454.52	5.15	2010-01-01	5.65	34.43
975-21827	Bank of Montreal	210,993,149.48	3.75	2012-10-01	5.45	30.08
975-21868	Bank of Montreal	113,713,176.21	3.75	2012-10-01	5.48	31.12
975-22171	Alberta Motor Assoc.Insur.Comp	21,164,941.96	4.00	2013-02-01	6.29	31.89
975-22304	Cdn.Imperial Bank of Commerce	32,429,918.94	3.67	2011-02-01	6.06	26.34
975-22312	Cdn.Imperial Bank of Commerce	21,999,592.23	3.67	2011-02-01	5.27	26.19
975-22320	Cdn.Imperial Bank of Commerce	32,912,557.34	3.73	2011-09-01	5.79	25.43
975-22338	Cdn.Imperial Bank of Commerce	32,011,344.20	3.73	2011-09-01	6.02	20.61
975-22346	Cdn.Imperial Bank of Commerce	89,966,148.63	3.76	2012-02-01	5.79	20.96
975-22353	Cdn.Imperial Bank of Commerce	39,551,857.02	3.75	2012-02-01	5.74	10.96
975-22361	Cdn.Imperial Bank of Commerce	57,366,760.37	3.76	2012-02-01	5.75	28.05
975-22379	Cdn.Imperial Bank of Commerce	15,926,015.27	3.69	2012-08-01	4.98	25.77
975-22387	Cdn.Imperial Bank of Commerce	13,128,679.94	3.57	2010-02-01	6.01	26.27
975-22395	Cdn.Imperial Bank of Commerce	10,614,672.49	3.63	2010-10-01	5.38	23.76
975-22403	Cdn.Imperial Bank of Commerce	11,975,472.92	3.68	2011-04-01	5.28	22.08
975-22411	Cdn.Imperial Bank of Commerce	16,476,288.45	3.72	2011-09-01	6.06	10.68
975-22429	Cdn.Imperial Bank of Commerce	13,129,141.68	3.79	2012-08-01	5.39	11.23
975-22437	Deutsche Bank AG	2,445,835.62	4.00	2013-01-01	5.80	12.13
975-22445	Deutsche Bank AG	33,198,717.12	4.00	2013-02-01	5.96	35.43
975-22452	Cdn.Imperial Bank of Commerce	9,352,664.56	3.65	2009-02-01	6.18	26.37
975-22460	Cdn.Imperial Bank of Commerce	7,254,674.74	3.68	2010-02-01	5.91	22.20
975-22478	Cdn.Imperial Bank of Commerce	5,663,128.96	3.71	2010-06-01	5.36	24.40
975-22486	Cdn.Imperial Bank of Commerce	5,378,155.64	3.70	2010-06-01	5.65	10.76
975-22494	Bank of Nova Scotia	167,946,428.17	4.35	2012-12-01	5.78	29.32

*PIP stands for Penalty Interest Payments

Source: CMHC

NHA MORTGAGE-BACKED SECURITIES

JANUARY TO MARCH 2008 ISSUES

POOL NO.	ISSUER	VALUE (\$)	COUPON RATE (%)	DUE DATE	WEIGHTED AVERAGE INTEREST(%)	AMORTIZATION (YRS)
Month of Issue: February 2008						
Homeowner pool with 5 year indemnity						
975-22502	Bank of Nova Scotia	224,322,706.94	4.35	2012-12-01	5.76	29.88
975-22510	Royal Bank of Canada	80,158,860.97	4.00	2010-12-01	5.26	24.06
975-22528	Royal Bank of Canada	86,606,045.24	4.07	2011-12-01	5.51	24.22
975-22536	Royal Bank of Canada	59,762,747.32	3.84	2011-06-01	5.12	24.35
975-22544	Toronto-Dominion Bank	603,087,788.34	4.25	2013-01-01	5.38	22.89
975-22551	Toronto-Dominion Bank	67,000,730.11	4.20	2012-06-01	5.39	29.92
975-22569	Toronto-Dominion Bank	51,447,503.15	4.15	2011-12-01	5.34	27.87
975-22577	Toronto-Dominion Bank	56,262,845.35	4.15	2011-09-01	5.51	28.89
975-22593	Toronto-Dominion Bank	48,887,488.89	4.00	2009-09-01	5.01	26.37
975-22601	Home Trust Company	13,776,840.49	4.26	2012-12-01	7.16	29.29
975-22619	Home Trust Company	15,702,507.24	3.75	2011-02-01	7.55	29.21
975-22627	RBC Dominion Securities	2,040,039.87	4.59	2012-01-01	5.26	27.79
975-22635	RBC Dominion Securities	2,192,263.66	4.74	2012-09-01	5.70	23.85
975-22643	RBC Dominion Securities	2,259,534.14	4.50	2011-06-01	5.30	24.80
975-22650	RBC Dominion Securities	2,296,499.14	4.39	2011-07-01	5.04	10.99
975-22668	RBC Dominion Securities	2,354,813.18	4.53	2012-08-01	5.31	24.68
975-22676	RBC Dominion Securities	2,028,149.15	4.73	2012-08-01	5.60	33.31
975-22692	RBC Dominion Securities	2,685,428.71	4.35	2011-07-01	5.42	23.50
975-22700	RBC Dominion Securities	4,222,151.92	4.60	2012-09-01	5.65	32.49
975-22718	RBC Dominion Securities	4,951,610.64	4.59	2012-08-01	5.37	29.26
975-22726	RBC Dominion Securities	30,848,494.43	3.90	2013-02-01	5.91	32.76
975-22759	ResMor Trust Company	13,072,248.76	4.00	2013-02-01	8.33	23.31
975-22767	ResMor Trust Company	42,413,599.67	4.10	2013-02-01	6.14	30.26
975-22791	RBC Dominion Securities	82,021,846.18	3.90	2013-02-01	6.05	32.20
975-22809	RBC Dominion Securities	25,531,267.89	3.90	2013-02-01	6.06	32.83
975-22817	RBC Dominion Securities	49,624,602.31	3.90	2013-02-01	5.95	34.54
975-22825	RBC Dominion Securities	8,495,385.21	3.90	2013-02-01	5.92	33.56
975-22833	Bank of Montreal	196,565,782.89	3.75	2012-10-01	5.97	29.02
975-22882	Caisse Centrale Desj. du Québec	88,354,410.44	3.70	2012-12-01	5.90	28.54
980 Adjustable Rate						
980-01308	RBC Dominion Securities	2,804,305.96	4.24	2013-02-01	5.10	12.47
980-01316	RBC Dominion Securities	65,860,715.78	4.19	2013-02-01	5.12	31.33
980-01324	RBC Dominion Securities	6,478,411.59	4.24	2013-02-01	5.15	33.31
980-01332	ResMor Trust Company	27,729,950.59	4.09	2013-02-01	5.19	30.95
980-01340	ResMor Trust Company	10,260,578.18	4.24	2013-02-01	5.20	32.31
985 Variable Rate						
985-03881	Cdn. Imperial Bank of Commerce	101,182,747.17	4.16	2012-08-01	5.50	22.90
985-03899	Cdn. Imperial Bank of Commerce	28,348,122.61	4.16	2012-08-01	5.50	10.58
985-03907	Toronto-Dominion Bank	310,123,284.63	4.07	2013-01-01	5.23	25.45
985-03915	Bank of Montreal	263,252,582.44	4.19	2010-05-01	5.08	23.53
987 Weighted Average Coupon						
987-01840	Deutsche Bank AG	18,299,307.52	4.18	2013-02-01	5.27	35.30
987-01857	RBC Dominion Securities	2,136,845.40	4.33	2011-10-01	5.13	31.72
987-01865	RBC Dominion Securities	8,003,758.59	4.48	2013-02-01	5.28	32.98
Social Housing Pools						
990-09466	Toronto-Dominion Bank	2,956,601.40	4.44	2018-02-01	4.94	25.00

*PIP stands for Penalty Interest Payments

Source: CMHC

NHA MORTGAGE-BACKED SECURITIES

JANUARY TO MARCH 2008 ISSUES

POOL NO.	ISSUER	VALUE (\$)	COUPON RATE (%)	DUE DATE	WEIGHTED AVERAGE INTEREST(%)	WEIGHTED AVERAGE AMORTIZATION (YRS)
Month of Issue: March 2008						
NHA-Insured Market Residential Pools (Mixed)						
965-03735	Toronto-Dominion Bank	15,871,645.00	4.10	2013-03-01	4.63	35.00
965-03750	Toronto-Dominion Bank	11,283,260.00	3.85	2013-03-01	4.63	35.00
965-03776	First National Financial GP	12,791,734.05	3.95	2012-04-01	6.30	14.00
965-03784	First National Financial GP	154,624,425.81	3.85	2013-06-01	4.59	32.98
965-03792	National Bank of Canada	33,636,823.41	3.50	2013-02-01	5.74	28.41
Homeowner pool with 3 year indemnity						
970-09286	National Bank of Canada	7,762,879.22	3.50	2010-02-01	6.08	21.92
970-09294	National Bank of Canada	20,471,012.15	4.00	2009-02-01	5.93	20.61
970-09302	National Bank of Canada	14,339,345.96	4.00	2009-02-01	6.10	10.46
970-09310	National Bank of Canada	9,102,322.80	4.00	2008-12-01	5.86	20.55
970-09328	National Bank of Canada	8,630,329.27	4.00	2008-12-01	5.97	10.57
970-09336	National Bank of Canada	39,196,381.65	3.25	2013-09-01	6.16	20.59
970-09344	National Bank of Canada	126,481,135.42	3.60	2013-02-01	6.02	25.66
970-09351	National Bank of Canada	38,159,926.98	3.60	2013-02-01	6.11	10.82
970-09369	National Bank of Canada	47,816,786.19	3.60	2012-08-01	5.77	22.51
970-09377	National Bank of Canada	20,402,206.34	3.50	2012-08-01	5.91	10.98
970-09385	National Bank of Canada	8,777,169.38	3.50	2012-02-01	6.07	24.79
970-09393	National Bank of Canada	14,344,084.06	3.30	2011-02-01	6.10	22.43
970-09401	National Bank of Canada	8,482,934.24	3.30	2011-02-01	6.05	10.75
970-09419	National Bank of Canada	8,630,839.62	3.50	2011-08-01	5.60	10.71
970-09427	National Bank of Canada	41,862,679.78	3.60	2013-03-01	5.73	19.83
970-09435	National Bank of Canada	15,454,588.95	3.60	2013-03-01	5.68	10.84
970-09443	Bank of Nova Scotia	34,649,884.69	3.90	2013-01-01	5.36	24.23
970-09450	Bank of Nova Scotia	83,199,825.66	3.90	2013-01-01	5.54	24.21
970-09468	La Capitale Civil Service Ins	19,521,359.57	3.60	2013-03-01	6.01	26.32
970-09476	La Capitale Civil Service Ins	2,503,796.11	3.55	2013-02-01	6.17	12.14
Homeowner pool with 5 year indemnity						
975-21660	MCAN Mortgage Corporation	2,935,039.74	4.65	2010-03-01	5.66	32.83
975-21702	MCAN Mortgage Corporation	79,651,907.92	3.73	2013-03-01	5.86	31.92
975-22130	MCAN Mortgage Corporation	2,342,916.35	3.91	2011-03-01	5.49	29.87
975-22684	RBC Dominion Securities	27,268,307.51	3.90	2013-03-01	5.88	33.12
975-22841	Laurentian Bank of Canada	56,832,110.11	3.40	2011-09-01	5.41	21.19
975-22858	Laurentian Bank of Canada	54,529,755.44	3.45	2012-02-01	5.53	22.00
975-22890	Laurentian Bank of Canada	169,216,738.85	3.50	2012-08-01	5.48	22.36
975-22908	Alberta Motor Assoc.Insur.Comp	15,018,327.93	3.75	2013-03-01	6.22	30.27
975-22916	HSBC Bank Canada	30,355,327.98	3.75	2013-02-01	5.88	33.44
975-22924	HSBC Bank Canada	36,748,524.62	3.75	2013-02-01	5.81	31.49
975-22932	HSBC Bank Canada	83,736,047.12	3.75	2013-03-01	5.86	27.50
975-22940	HSBC Bank Canada	55,643,977.78	3.75	2012-09-01	5.01	32.12
975-22957	HSBC Bank Canada	26,452,114.00	3.70	2012-03-01	4.96	25.48
975-22965	HSBC Bank Canada	186,966,313.34	3.70	2012-03-01	5.12	21.43
975-22973	Laurentian Bank of Canada	125,667,986.18	3.55	2012-12-01	5.88	24.94
975-22981	Deutsche Bank AG	29,019,078.94	3.60	2013-03-01	5.91	33.92

*PIP stands for Penalty Interest Payments

Source: CMHC

NHA MORTGAGE-BACKED SECURITIES

JANUARY TO MARCH 2008 ISSUES

POOL NO.	ISSUER	VALUE (\$)	COUPON RATE (%)	DUE DATE	WEIGHTED AVERAGE INTEREST (%)	WEIGHTED AVERAGE AMORTIZATION (YRS)
Month of Issue: March 2008						
Homeowner pool with 5 year indemnity						
975-23005	Bridgewater Bank	29,650,252.32	3.75	2013-03-01	5.94	30.68
975-23062	HSBC Bank Canada	48,134,752.40	3.75	2012-09-01	5.08	25.24
975-23070	Cdn.Imperial Bank of Commerce	365,188,117.18	3.97	2013-03-01	6.07	30.68
975-23088	Cdn.Imperial Bank of Commerce	58,752,798.08	3.95	2013-03-01	5.35	30.83
975-23096	Cdn.Imperial Bank of Commerce	52,691,738.54	3.92	2013-03-01	6.01	11.57
975-23104	Cdn.Imperial Bank of Commerce	68,662,500.42	3.96	2013-03-01	5.96	30.63
975-23112	Cdn.Imperial Bank of Commerce	12,028,415.47	3.95	2013-03-01	5.33	33.33
975-23120	Bank of Nova Scotia	106,512,210.77	3.90	2013-03-01	5.91	32.05
975-23138	Bank of Nova Scotia	322,891,014.58	3.90	2013-03-01	5.87	31.87
975-23146	Home Trust Company	84,288,330.84	3.55	2013-03-01	6.99	29.44
975-23153	Deutsche Bank AG	6,417,496.69	3.80	2013-03-01	6.07	33.07
975-23161	Deutsche Bank AG	21,338,016.99	3.80	2013-03-01	6.13	34.33
975-23179	Deutsche Bank AG	29,846,215.51	3.80	2013-03-01	6.01	35.64
975-23187	Deutsche Bank AG	7,738,853.68	3.80	2012-06-01	5.28	23.50
975-23195	Deutsche Bank AG	2,237,866.50	3.80	2013-01-01	5.83	26.44
975-23203	Deutsche Bank AG	19,007,537.38	3.80	2013-02-01	5.90	31.72
975-23211	Bank of Nova Scotia	79,483,853.08	3.90	2013-01-01	5.88	29.91
975-23229	Bank of Nova Scotia	71,787,154.52	3.90	2013-01-01	5.88	30.62
975-23237	CU Central of B.C.	28,807,484.52	3.89	2012-11-01	5.47	25.19
975-23245	CU Central of B.C.	9,099,158.35	4.18	2013-02-01	5.93	25.40
975-23252	CU Central of B.C.	4,201,842.60	4.08	2012-04-01	5.61	25.59
975-23260	CU Central of B.C.	200,594,225.66	4.10	2013-02-01	5.73	27.00
975-23278	CU Central of B.C.	46,357,785.26	4.05	2012-01-01	5.47	24.52
975-23286	CU Central of B.C.	19,914,240.98	4.18	2013-02-01	5.71	25.80
975-23294	CU Central of B.C.	12,214,201.66	4.07	2012-03-01	5.19	21.93
975-23302	CU Central of B.C.	79,113,499.40	3.84	2012-08-01	5.19	23.33
975-23310	CU Central of B.C.	43,952,491.57	3.93	2013-02-01	5.87	24.13
975-23328	CU Central of B.C.	20,033,421.18	3.82	2012-09-01	5.35	10.83
975-23336	CU Central of B.C.	35,347,950.95	3.67	2011-08-01	5.14	21.31
975-23344	CU Central of B.C.	23,140,305.47	3.78	2012-02-01	5.24	22.42
975-23351	CU Central of B.C.	21,882,893.89	3.85	2012-08-01	5.26	22.25
975-23369	CU Central of B.C.	28,026,575.91	4.17	2013-02-01	6.17	22.26
975-23377	CU Central of B.C.	27,523,037.08	4.11	2012-08-01	5.57	21.52
975-23385	CU Central of B.C.	18,369,169.14	3.90	2011-08-01	5.44	20.55
975-23393	CU Central of B.C.	8,493,101.68	4.16	2013-01-01	6.00	22.07
975-23401	CU Central of B.C.	8,413,560.11	4.03	2011-11-01	5.71	20.33
975-23419	MCAN Mortgage Corporation	9,875,848.53	3.91	2011-02-01	6.02	30.05
975-23427	MCAN Mortgage Corporation	4,539,402.56	3.75	2012-12-01	5.66	25.68
975-23435	MCAN Mortgage Corporation	5,497,088.74	3.79	2013-03-01	5.82	11.14
975-23443	MCAN Mortgage Corporation	168,994,866.08	3.74	2013-03-01	5.87	30.63
975-23450	RBC Dominion Securities	3,835,363.57	3.90	2011-10-01	5.69	30.84
975-23468	RBC Dominion Securities	5,405,514.20	3.90	2012-03-01	5.54	31.11
975-23484	Concentra Financial Services	69,454,266.73	3.55	2013-03-01	6.09	30.14
975-23492	Concentra Financial Services	15,219,786.10	3.55	2013-03-01	6.04	33.81
975-23500	RBC Dominion Securities	44,411,352.29	3.90	2013-03-01	6.04	31.49
975-23518	RBC Dominion Securities	19,965,383.35	3.90	2013-03-01	6.00	31.75
975-23526	Cdn.Imperial Bank of Commerce	60,952,399.87	3.63	2013-03-01	5.59	30.11
975-23534	Cdn.Imperial Bank of Commerce	373,858,125.38	3.64	2013-03-01	5.92	32.02
975-23542	Cdn.Imperial Bank of Commerce	26,994,923.81	3.58	2013-03-01	5.83	11.16
975-23559	Cdn.Imperial Bank of Commerce	296,326,276.76	3.62	2013-03-01	5.79	31.14
975-23567	Cdn.Imperial Bank of Commerce	175,144,773.25	3.63	2013-03-01	5.88	34.46

*PIP stands for Penalty Interest Payments

Source: CMHC

NHA MORTGAGE-BACKED SECURITIES

JANUARY TO MARCH 2008 ISSUES

POOL NO.	ISSUER	VALUE (\$)	COUPON RATE (%)	DUE DATE	WEIGHTED AVERAGE INTEREST(%)	AMORTIZATION (YRS)
Month of Issue: March 2008						
Homeowner pool with 5 year indemnity						
975-23575	TD Securities Inc.	47,947,222.07	3.55	2013-03-01	5.87	32.33
975-23583	TD Securities Inc.	66,078,251.73	3.55	2013-03-01	5.84	30.45
975-23591	Bank of Montreal	76,556,234.13	4.15	2012-05-01	5.43	33.33
975-23609	Bank of Montreal	52,445,660.70	4.15	2013-01-01	5.64	30.43
975-23617	Bank of Montreal	216,485,088.49	3.50	2012-11-01	5.60	29.41
975-23625	Bank of Montreal	330,290,039.98	3.50	2012-08-01	5.37	33.93
975-23633	Bank of Montreal	14,987,316.07	4.00	2013-01-01	6.44	29.48
975-23641	Macquarie Financial Ltd.	2,922,701.95	4.30	2009-11-01	5.35	25.85
975-23658	Macquarie Financial Ltd.	2,501,732.29	4.02	2012-04-01	5.37	32.48
975-23666	Macquarie Financial Ltd.	132,539,607.87	3.80	2013-03-01	5.83	33.39
975-23674	Macquarie Financial Ltd.	3,682,564.82	4.19	2009-11-01	5.31	22.86
975-23682	Macquarie Financial Ltd.	3,187,143.20	4.87	2011-02-01	6.04	37.01
975-23690	Macquarie Financial Ltd.	6,957,972.24	4.30	2010-11-01	5.71	32.06
975-23708	Macquarie Financial Ltd.	370,136,854.75	3.80	2013-03-01	5.85	33.22
975-23716	Caisse Centrale Desj.du Québec	48,918,782.96	3.55	2013-03-01	6.62	27.09
975-23724	Caisse Centrale Desj.du Québec	96,961,787.43	3.55	2013-03-01	5.90	29.88
975-23732	Caisse Centrale Desj.du Québec	4,335,080.09	3.45	2013-03-01	6.61	11.51
975-23740	Caisse Centrale Desj.du Québec	4,055,006.90	3.50	2013-02-01	5.98	11.83
975-23757	Caisse Centrale Desj.du Québec	79,084,763.81	3.50	2012-09-01	5.94	26.04
975-23765	Caisse Centrale Desj.du Québec	84,142,088.02	3.50	2012-09-01	5.38	25.70
975-23773	Caisse Centrale Desj.du Québec	61,925,450.72	3.50	2012-09-01	5.21	26.47
975-23781	Caisse Centrale Desj.du Québec	4,464,374.71	3.50	2012-09-01	6.39	11.46
975-23799	Caisse Centrale Desj.du Québec	8,805,773.04	3.45	2012-09-01	5.56	11.57
975-23807	CU Central of B.C.	32,516,452.28	3.65	2011-07-01	5.07	20.84
975-23815	TD Securities Inc.	4,747,895.52	3.56	2013-03-01	5.67	22.09
975-23823	TD Securities Inc.	7,224,369.77	3.56	2012-12-01	5.61	24.77
975-23831	TD Securities Inc.	11,177,240.80	3.56	2013-03-01	5.72	22.73
975-23849	ING Bank of Canada	140,990,771.08	4.15	2013-03-01	5.89	31.18
975-23856	ING Bank of Canada	77,966,691.54	4.15	2012-09-01	5.11	26.46
975-23864	ING Bank of Canada	142,803,936.26	4.20	2012-01-01	5.30	23.90
975-23872	ING Bank of Canada	244,746,452.97	4.10	2011-08-01	5.20	22.39
975-23880	Toronto-Dominion Bank	55,082,513.28	3.55	2010-03-01	4.99	27.01
975-23898	Toronto-Dominion Bank	48,292,066.89	3.50	2010-09-01	5.33	27.68
975-23906	Toronto-Dominion Bank	49,416,256.26	3.50	2010-09-01	4.92	25.34
975-23914	Toronto-Dominion Bank	52,950,606.78	3.60	2011-03-01	4.87	27.07
975-23922	Toronto-Dominion Bank	30,658,015.49	3.50	2010-03-01	5.21	25.14
975-23930	Toronto-Dominion Bank	183,541,315.16	3.60	2011-03-01	5.40	27.00
975-23948	Toronto-Dominion Bank	295,250,716.49	3.50	2010-09-01	5.31	27.25
975-23955	Toronto-Dominion Bank	65,265,145.48	3.50	2010-09-01	5.32	26.00

*PIP stands for Penalty Interest Payments

Source: CMHC

NHA MORTGAGE-BACKED SECURITIES

JANUARY TO MARCH 2008 ISSUES

POOL NO.	ISSUER	VALUE (\$)	COUPON RATE (%)	DUE DATE	WEIGHTED AVERAGE INTEREST(%)	AMORTIZATION (YRS)
Month of Issue: March 2008						
Homeowner pool with 5 year indemnity						
975-23963	Deutsche Bank AG	5,319,328.62	3.80	2013-01-01	9.14	31.10
975-23971	Deutsche Bank AG	2,246,145.49	3.40	2010-09-01	8.65	30.68
975-23989	Deutsche Bank AG	11,556,941.44	3.80	2013-03-01	6.06	35.64
975-23997	Deutsche Bank AG	3,019,197.42	3.40	2011-01-01	6.66	32.97
975-24003	Deutsche Bank AG	21,254,158.73	3.80	2013-02-01	6.43	32.58
975-24011	Deutsche Bank AG	2,392,596.91	3.80	2013-02-01	6.23	35.39
975-24029	Deutsche Bank AG	5,044,065.91	3.40	2011-01-01	8.99	31.53
975-24037	Deutsche Bank AG	13,739,086.51	3.40	2010-09-01	6.74	30.54
975-24045	Deutsche Bank AG	16,149,703.59	3.80	2012-12-01	6.98	31.19
975-24052	Deutsche Bank AG	25,800,931.45	3.40	2010-12-01	6.95	31.25
975-24060	RBC Dominion Securities	2,172,611.55	3.90	2009-10-01	5.27	29.29
975-24078	RBC Dominion Securities	3,580,496.72	3.90	2011-04-01	5.23	32.80
975-24086	RBC Dominion Securities	3,389,006.97	3.90	2011-09-01	5.47	27.03
975-24094	RBC Dominion Securities	7,235,959.40	3.90	2012-11-01	5.77	29.06
975-24102	RBC Dominion Securities	2,578,081.30	3.90	2013-03-01	5.85	10.94
975-24110	RBC Dominion Securities	79,047,549.70	3.90	2013-03-01	5.88	31.72
975-24128	RBC Dominion Securities	7,487,964.89	3.90	2013-03-01	5.91	34.36
975-24136	Merrill Lynch Canada Inc.	5,136,585.92	3.74	2013-03-01	5.83	11.93
975-24144	Merrill Lynch Canada Inc.	6,665,166.42	3.87	2011-09-01	6.18	22.00
975-24151	Merrill Lynch Canada Inc.	9,489,197.23	3.83	2012-03-01	5.34	31.85
975-24169	Merrill Lynch Canada Inc.	24,427,014.55	3.83	2012-03-01	6.00	23.29
975-24177	Merrill Lynch Canada Inc.	85,733,884.62	3.78	2012-09-01	5.94	25.92
975-24185	Merrill Lynch Canada Inc.	74,671,289.99	3.74	2013-03-01	5.85	34.38
975-24193	Merrill Lynch Canada Inc.	2,358,483.65	3.83	2012-03-01	5.38	30.54
975-24201	Merrill Lynch Canada Inc.	2,714,663.51	4.15	2012-09-01	5.39	31.51
975-24219	Merrill Lynch Canada Inc.	22,772,166.95	3.74	2013-03-01	5.85	32.72
975-24227	Royal Bank of Canada	109,745,027.60	3.60	2013-02-01	5.88	30.80
975-24235	Royal Bank of Canada	512,289,808.23	3.85	2012-09-01	5.42	36.03
975-24243	Royal Bank of Canada	696,111,811.50	3.85	2013-01-01	5.81	31.71
975-24250	First National Financial GP	9,900,976.55	4.15	2012-09-01	5.62	29.12
975-24268	First National Financial GP	202,494,789.24	4.15	2013-03-01	5.94	31.53
975-24276	Home Trust Company	18,784,414.46	3.65	2011-03-01	7.62	29.07
975-24284	Alberta Treasury Branches	10,414,913.17	3.55	2012-09-01	5.51	33.83
975-24292	Merrill Lynch Canada Inc.	3,794,617.09	3.86	2011-10-01	6.37	22.42
975-24300	RBC Dominion Securities	2,467,966.98	3.90	2010-12-01	4.91	29.95
975-24375	Bank of Montreal	50,195,868.49	3.50	2010-06-01	5.36	24.83
975-24383	Bank of Montreal	38,654,385.88	3.50	2010-10-01	5.54	27.91
975-24391	Bank of Montreal	67,839,789.71	3.50	2010-07-01	5.25	26.76
975-24409	Bank of Montreal	62,546,586.24	3.50	2010-09-01	5.73	25.16
975-24425	Bank of Montreal	138,761,674.14	3.55	2012-10-01	5.87	33.15

*PIP stands for Penalty Interest Payments

Source: CMHC

NHA MORTGAGE-BACKED SECURITIES

JANUARY TO MARCH 2008 ISSUES

POOL NO.	ISSUER	VALUE (\$)	COUPON RATE (%)	DUE DATE	WEIGHTED AVERAGE INTEREST(%)	AMORTIZATION (YRS)
Month of Issue: March 2008						
980 Adjustable Rate						
980-01092	TD Securities Inc.	8,303,543.76	3.70	2013-03-01	4.84	24.26
980-01100	TD Securities Inc.	52,134,259.10	3.69	2013-03-01	5.02	32.03
980-01118	TD Securities Inc.	7,870,140.35	3.74	2013-02-01	4.87	11.31
980-01357	MCAN Mortgage Corporation	2,506,762.47	3.87	2012-11-01	4.81	19.15
980-01365	MCAN Mortgage Corporation	8,451,074.22	3.83	2013-03-01	5.14	34.14
980-01373	MCAN Mortgage Corporation	2,141,177.29	3.90	2012-11-01	4.82	10.53
980-01381	MCAN Mortgage Corporation	2,065,522.15	3.88	2013-03-01	5.12	12.32
980-01399	MCAN Mortgage Corporation	2,577,495.98	3.87	2012-11-01	4.83	21.21
980-01407	MCAN Mortgage Corporation	34,969,477.50	3.83	2013-03-01	5.13	30.72
980-01415	TD Securities Inc.	91,679,448.22	3.69	2013-03-01	5.10	31.59
980-01423	TD Securities Inc.	16,229,401.79	3.71	2012-11-01	4.75	23.91
980-01431	RBC Dominion Securities	43,066,298.43	3.80	2013-03-01	5.20	33.63
980-01449	RBC Dominion Securities	3,629,531.86	3.95	2013-03-01	5.20	30.63
980-01464	Merrill Lynch Canada Inc.	2,242,818.34	4.03	2013-03-01	4.85	10.65
980-01472	Merrill Lynch Canada Inc.	46,811,084.27	4.03	2013-03-01	5.09	33.99
980-01480	Merrill Lynch Canada Inc.	19,570,116.32	4.03	2013-03-01	5.14	34.67
980-01498	Merrill Lynch Canada Inc.	2,488,383.04	4.03	2013-03-01	5.11	31.95
985 Variable Rate						
985-03741	Cdn.Imperial Bank of Commerce	51,901,732.41	3.89	2012-12-01	5.26	10.81
985-03923	Cdn.Imperial Bank of Commerce	156,976,169.78	3.88	2013-03-01	4.87	23.59
985-03931	Cdn.Imperial Bank of Commerce	47,675,331.82	3.89	2013-03-01	4.77	11.44
985-03949	Cdn.Imperial Bank of Commerce	226,245,354.95	3.78	2013-03-01	5.27	25.26
985-03956	Cdn.Imperial Bank of Commerce	57,323,462.03	3.89	2013-03-01	5.47	11.59
985-03964	Cdn.Imperial Bank of Commerce	11,819,041.96	3.88	2013-03-01	4.79	26.96
985-03972	Cdn.Imperial Bank of Commerce	25,779,232.92	3.88	2013-03-01	5.25	25.89
987 Weighted Average Coupon						
987-01725	HSBC Bank Canada	266,080,638.98	3.85	2013-03-01	4.85	23.37
987-01873	National Bank of Canada	48,679,228.52	4.16	2012-08-01	5.01	22.73
987-01881	National Bank of Canada	67,714,737.57	4.15	2013-02-01	5.05	31.12
987-01899	Deutsche Bank AG	24,971,962.87	4.27	2013-03-01	5.17	33.91
987-01907	RBC Dominion Securities	10,386,819.21	4.42	2013-03-01	5.22	32.04
987-01915	Macquarie Financial Ltd.	34,579,323.44	3.58	2013-02-01	5.03	29.81
987-01923	Macquarie Financial Ltd.	73,531,381.35	3.56	2013-02-01	5.01	28.27
987-01931	Macquarie Financial Ltd.	50,399,795.14	3.60	2013-03-01	5.05	29.29
987-01949	Caisse Centrale Desj.du Québec	3,802,662.41	4.26	2013-02-01	6.21	26.72
987-01956	Caisse Centrale Desj.du Québec	3,729,200.87	3.35	2013-02-01	5.30	25.60
987-01964	Caisse Centrale Desj.du Québec	5,147,520.33	3.62	2012-09-01	5.57	23.86
987-01972	Caisse Centrale Desj.du Québec	5,587,581.19	2.75	2012-09-01	4.70	21.97
987-01980	Caisse Centrale Desj.du Québec	3,404,730.80	3.19	2012-09-01	5.14	10.75
Social Housing Pools						
990-09474	Toronto-Dominion Bank	4,272,814.00	4.55	2028-03-01	5.07	28.68
990-09482	Royal Bank of Canada	33,663,174.62	4.30	2023-03-01	4.84	30.00
990-09490	Royal Bank of Canada	34,508,289.31	3.75	2013-03-01	4.25	19.05
990-09508	Royal Bank of Canada	33,835,507.43	4.15	2018-03-01	4.69	18.29

*PIP stands for Penalty Interest Payments

Source: CMHC

CMHC—HOME TO CANADIANS

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for more than 60 years.

Together with other housing stakeholders, we help ensure that the Canadian housing system remains one of the best in the world. We are committed to helping Canadians access a wide choice of quality, environmentally sustainable and affordable homes – homes that will continue to create vibrant and healthy communities and cities across the country.

For more information, visit our website at www.cmhc.ca

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274.
Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

The Market Analysis Centre's (MAC) electronic suite of national standardized products is available for free on CMHC's website. You can view, print, download or subscribe to future editions and get market information e-mailed automatically to you the same day it is released. It's quick and convenient! Go to www.cmhc.ca/housingmarketinformation

For more information on MAC and the wealth of housing market information available to you, visit us today at www.cmhc.ca/housingmarketinformation

To subscribe to priced, printed editions of MAC publications, call 1-800-668-2642.

©2008 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of any CMHC Market Analysis publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or entire CMHC Market Analysis publications, please contact: the Canadian Housing Information Centre (CHIC) at <mailto:chic@cmhc.gc.ca>; 613-748-2367 or 1-800-668-2642.

For permission, please provide CHIC with the following information:
Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.



STAY ON TOP OF THE HOUSING MARKET

Enhance your decision-making with the latest information on Canadian housing trends and opportunities.

Don't miss Canada's leading Housing Outlook Conference in your area. CMHC's Housing Outlook Conferences are the best venues to access timely, reliable and unbiased information.

Housing Outlook Conferences:

- Vancouver, October 30, 2008
- Kitchener, November 4, 2008
- Edmonton, November 5, 2008
- Toronto, November 6, 2008
- Hamilton, November 13, 2008
- Montréal, November 14, 2008
- Québec City, November 18, 2008
- Calgary, November 18, 2008
- London, November 18, 2008
- Ottawa, November 20, 2008

Housing Outlook Seminars:

- Victoria, November, 2008

Free reports available on-line:

- Canadian Housing Statistics
- Housing Information Monthly
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports - Canada and Regional
- Housing Market Outlook, Major Centres
- Housing Now, Canada
- Housing Now, Major Centres
- Housing Now, Regional
- Monthly Housing Statistics
- Northern Housing Outlook Report
- Preliminary Housing Start Data
- Renovation and Home Purchase
- Rental Market Highlight Reports
- Rental Market Reports, Major Centres
- Rental Market Statistics

Free regional reports also available:

- B.C. Seniors' Housing Market Survey
- Ontario Retirement Homes Report
- The Retirement Home Market Study, Quebec Centres
- Housing Market Tables: Selected South Central Ontario Centres
- Residential Construction Digest, Prairie Centres
- Analysis of the Resale Market, Quebec Centres

Get the market intelligence you need today!

Click www.cmhc.ca/housingmarketinformation to view, download or subscribe.

Subscribe today to CMHC's Housing Research and Housing Technology eNewsletters.

Our electronic newsletters give you information on the latest socio-economic housing research findings and events, and Canadian housing technology. If you work in the housing industry, these eNewsletters are for you!