

HOUSING NOW

Vancouver and Abbotsford CMAs



Canada Mortgage and Housing Corporation

Date Released: January 2008

Housing Starts Reach Near Record High in 2007

Housing starts in the Vancouver CMA increased eleven per cent in 2007, reaching 20,756 units, the highest level since 1994. Overall, multiple family home starts accounted for close to eighty per cent of all housing starts in the Vancouver CMA.

Housing starts were driven by strong activity in the apartment condominium market, which made up over sixty per cent of all housing starts in the Vancouver CMA. With the average price of a single detached house climbing to \$800,000, many buyers have changed their expectations towards smaller homes in higher density developments. Developers have honed in on this demand and ramped up construction in 2007 of this home type. Apartment condominium starts reached the highest level on record in 2007, with 12,376 units getting under way.

Figure 1

Vancouver CMA Housing Starts

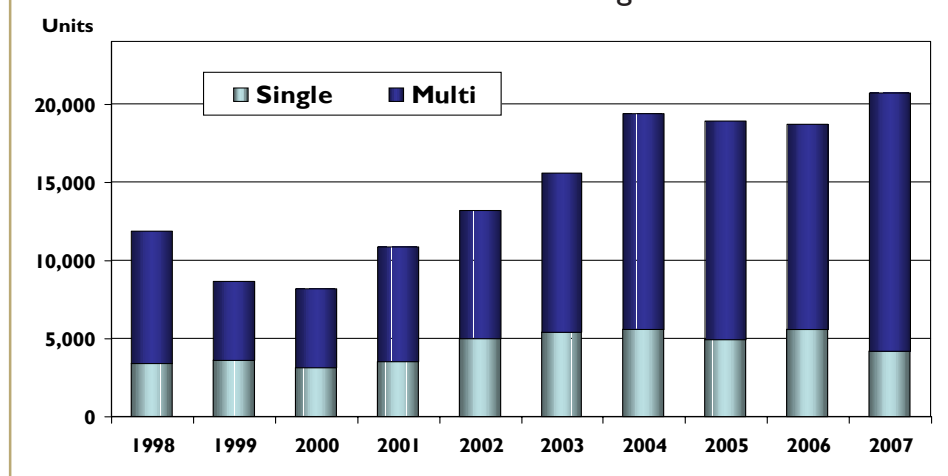


Table of contents

1	Housing Starts Reach Near Record High in 2007
3	Resales in 2007 Outpace 2006 Totals
3	Housing Starts drop in Abbotsford CMA
4	Maps
17	Housing Tables
56	Methodology and Definitions

SUBSCRIBE NOW!

Access CMHC's MarketAnalysis Centre publications quickly and conveniently on the Order Desk at www.cmhc.ca/housingmarketinformation. View print, download or subscribe to get market information e-mailed to you on the day it is released. New ! CMHC's electronic suite of national standardized products is now available for free.

Despite lower prices being a large determining factor for homebuyers, there are other issues being considered. With Statistics Canada recording the average household size at 2.6* in the Vancouver CMA, a couple can raise a child comfortably in a smaller apartment suite. Also, lifestyle decisions have many people deciding that they want to be able to "live, work and play" within walking distance of their personal residence.

Apartment construction was not limited to centres near the Vancouver City Core. Many municipalities, such as Burnaby, Port Moody and North Vancouver City had significant increases in the number of apartment condominiums starts in 2007. In the City of Surrey, the number of apartment condominium starts more than double between 2006 and 2007, representing close to forty per cent of housing starts in the area.

As a consequence of the rise in apartment condominiums, starts of ground oriented developments (single detached, semi-detached and

row housing) declined or remained constant in year over year comparison. Demand for single detached houses has slowed in areas such as Surrey, Langley and Maple Ridge. Overall, single detached housing starts in the CMA dropped by one-quarter between 2006 and 2007.

The City of Surrey ended the year with the highest number of housing starts in the Vancouver CMA in 2007, followed by Vancouver City. Combined, the two centres made up nearly half of all housing starts in the region. With strong multiple family home starts slowly changing their urban landscape, Burnaby and Richmond hovered around two thousand housing starts in 2007. Both centres had increases in the number of high rise projects started.

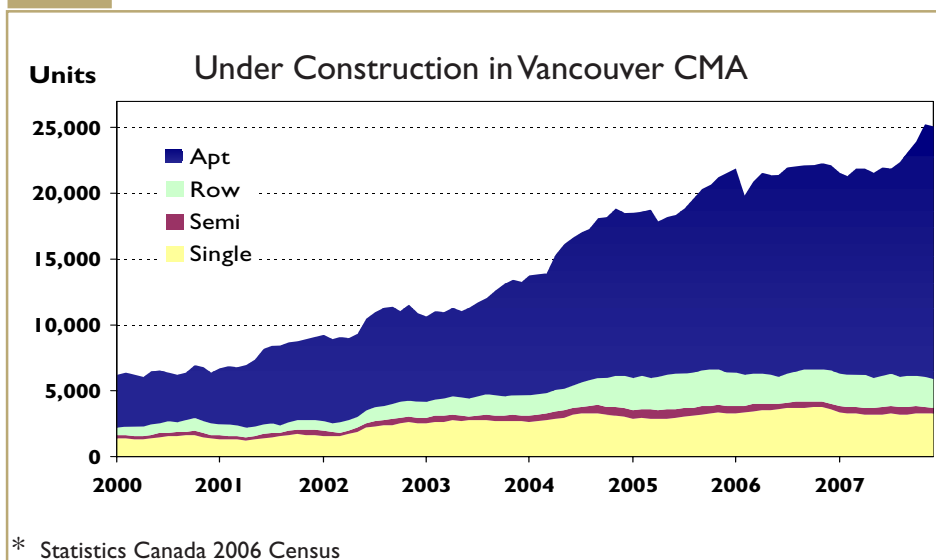
Even though the number of completions remained close to 2006 levels, the increase in housing starts raised the number of homes under construction to a record high by the end of 2007 at 25,104 units. As expected, over 85 per cent of these

homes are multiple family. Longer construction times as well as more intricate higher density projects have contributed to the high under construction totals.

The number of completed and unoccupied homes remains low, ending the year at 1,292 units. The number of homes completed and unabsorbed has been moderately trending upwards throughout the year. High single detached housing prices in Metro Vancouver have people looking towards other dwelling types or less expensive centres in the Southwest Region of British Columbia.

Overall demand for new housing was strong in the Vancouver CMA throughout 2007. Full-time job growth attracted migrants, into the region, increasing demand for housing. The number of homes absorbed was similar to 2006 figures at 17,581. Current absorption rates set the life of inventory of new homes at an estimate of six months. With the economy in Metro Vancouver to remain strong, pressure on demand for new housing will remain high into 2008.

Figure 2



Resales in 2007 Outpace 2006 Totals

Despite higher mortgage rates and rising average prices, a strong second half of 2007 pushed resale figures seven per cent above 2006 totals.

Total transactions for the year were 38,256. Townhomes had the largest year over year increase at 13 per cent, followed by single detached and apartment condominiums at 12 per cent.

In terms of volume, apartment condominiums made up over 40 per cent of all sales. Add the number of transactions for townhomes, and multiple family sales made up close to two-thirds of all sales in 2007. The demand for multiple family homes, especially apartment condominiums has been trending up. With an average resale price difference between a single detached house and an apartment condominium over \$400,000, buyers have looked at the relatively more affordable apartment condominium market.

In comparison to 2006, sales increases were greater in centres closer to the downtown core. Vancouver City, Burnaby, North Vancouver and Richmond recorded sales increases between six to eleven per cent.

Most centres in the Vancouver CMA experienced double digit per cent increases in prices. The District of West Vancouver recorded the highest average resale price at \$1,524,452, while the lowest average price for the year was recorded in Maple Ridge/Pitt Meadows at \$407,397.

Demand for housing remained strong in 2007. As with housing starts, strong job growth and high migration figures added pressure to housing demand, causing increases in both sales and prices over 2006 figures. As well, financial instruments, such as longer amortization periods, helped bring first time buyers into the housing market. With the local economy still producing full-time jobs, expect demand for housing to remain strong in 2008.

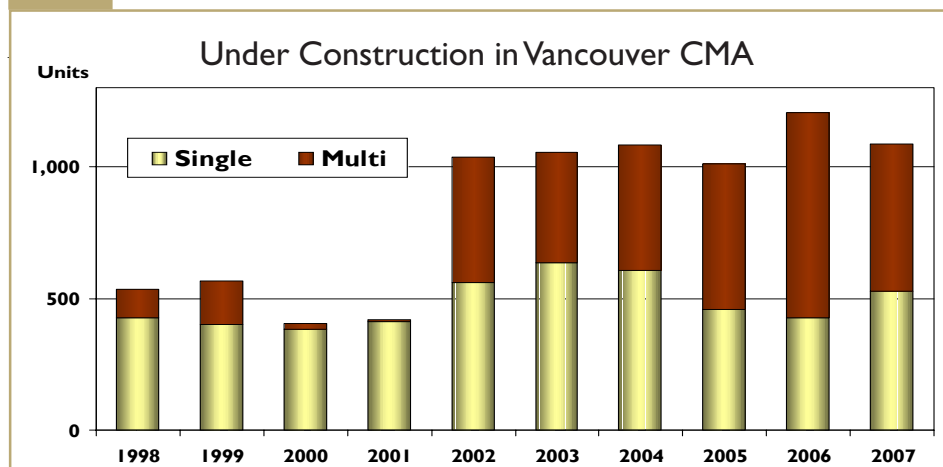
Housing Starts Drop in Abbotsford CMA

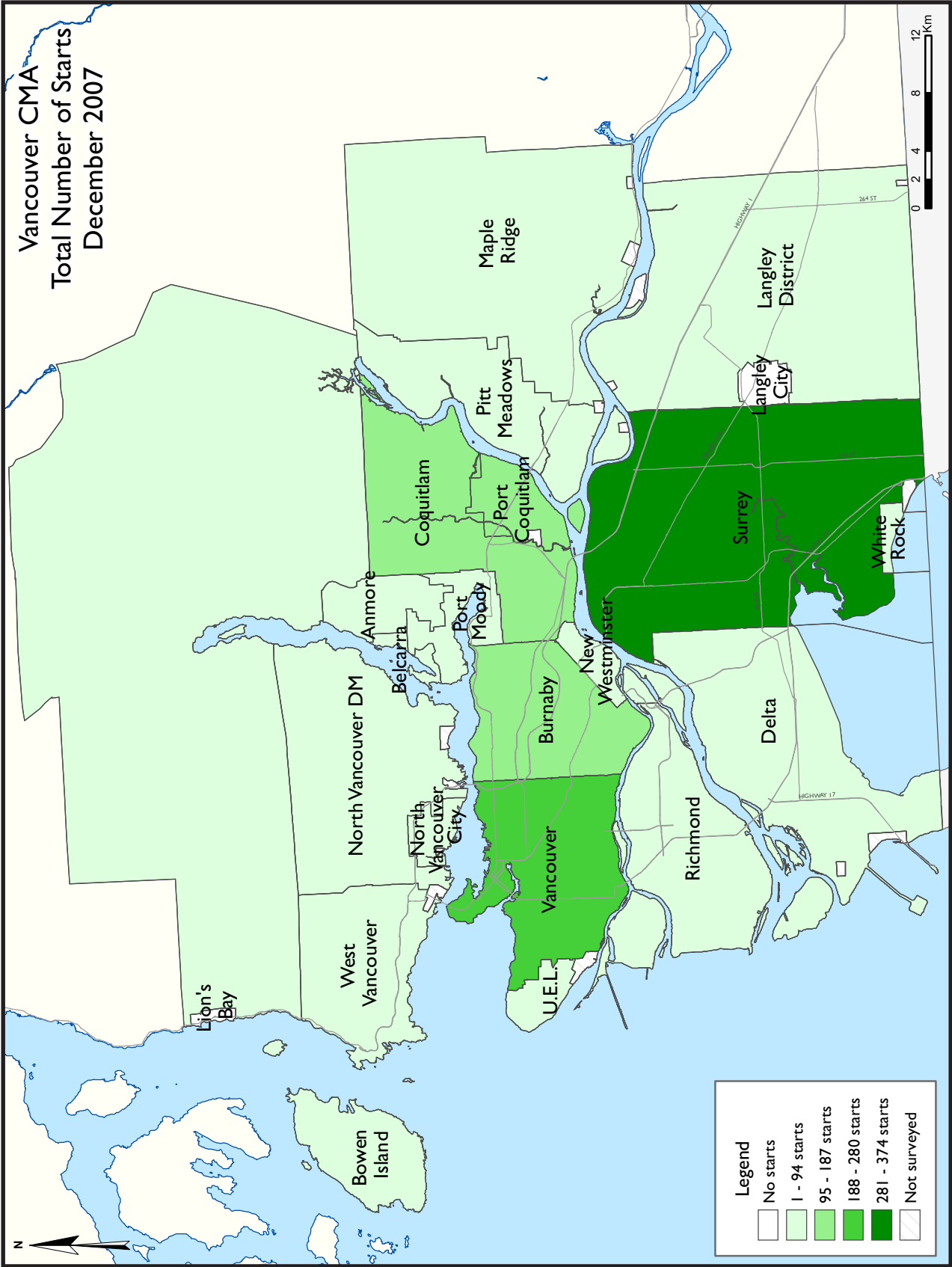
Housing starts in the Abbotsford CMA for 2007 hit 1,088, the sixth consecutive year that housing starts reached over the one thousand mark. However, 2007 could not surpass 2006 figures, declining ten per cent. Year over year, Abbotsford City dropped eleven per cent while Mission declined by five per cent.

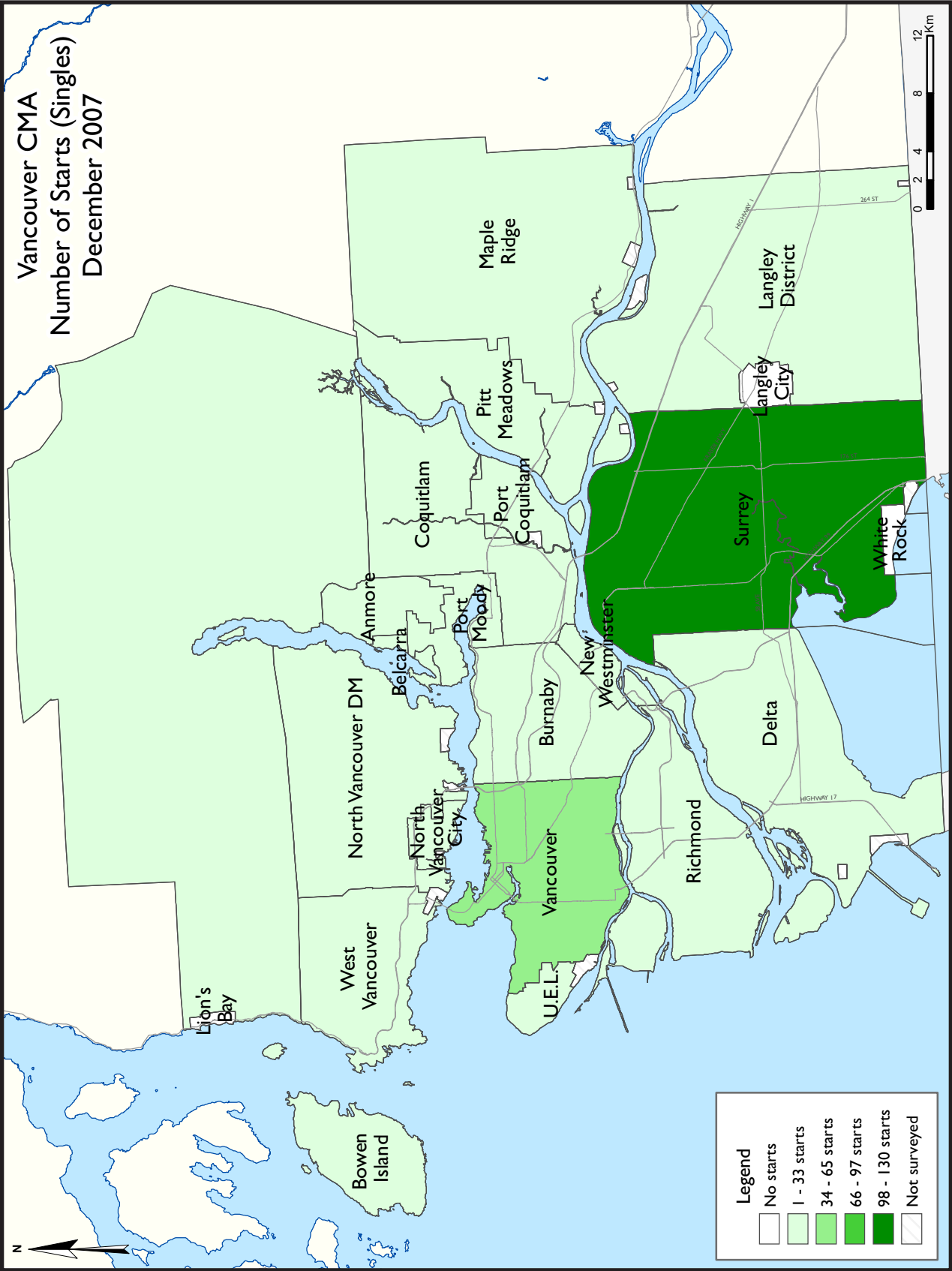
Opposite to the Vancouver CMA, single detached housing starts made up close to half of total housing starts in the region. With availability of developable land as well as lower land costs, developers forged ahead in 2007, increasing single detached housing starts by close to one quarter above 2006 levels. On the flip side, a drop in apartment condominium starts was the major reason for the decline in overall housing starts in the CMA. The District of Mission recorded no multiple family housing starts in 2007.

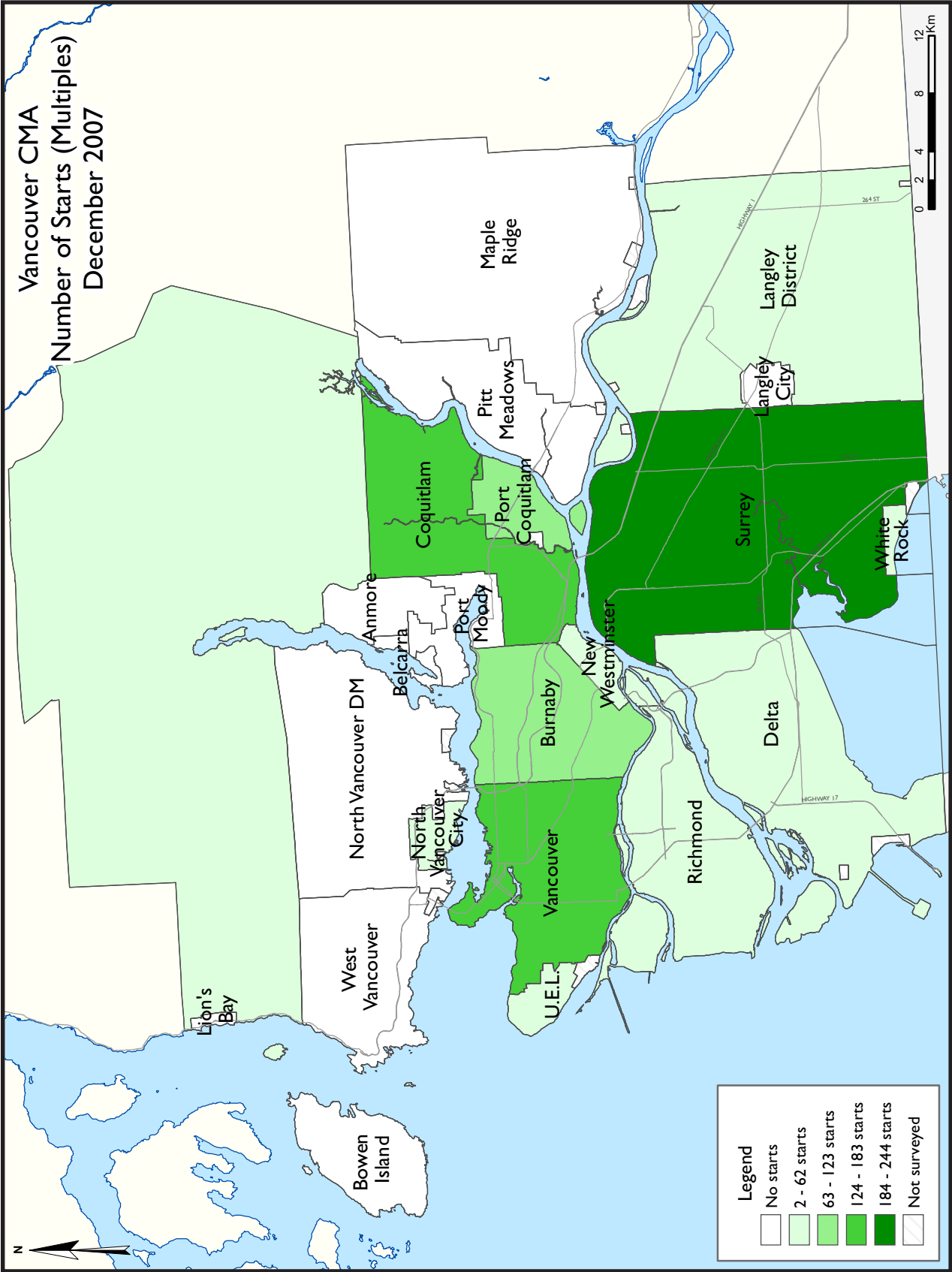
Demand for new housing was solid in 2007 due to employment gains and population growth. Despite the number of new homes rising in the in the completed and unoccupied phase, absorptions kept up with the increase in homes that were completed throughout the year. With demand for housing expected to be steady for 2008, absorptions will remain high. Current absorption rates for new homes in the Abbotsford CMA range between six to twelve months depending on dwelling type.

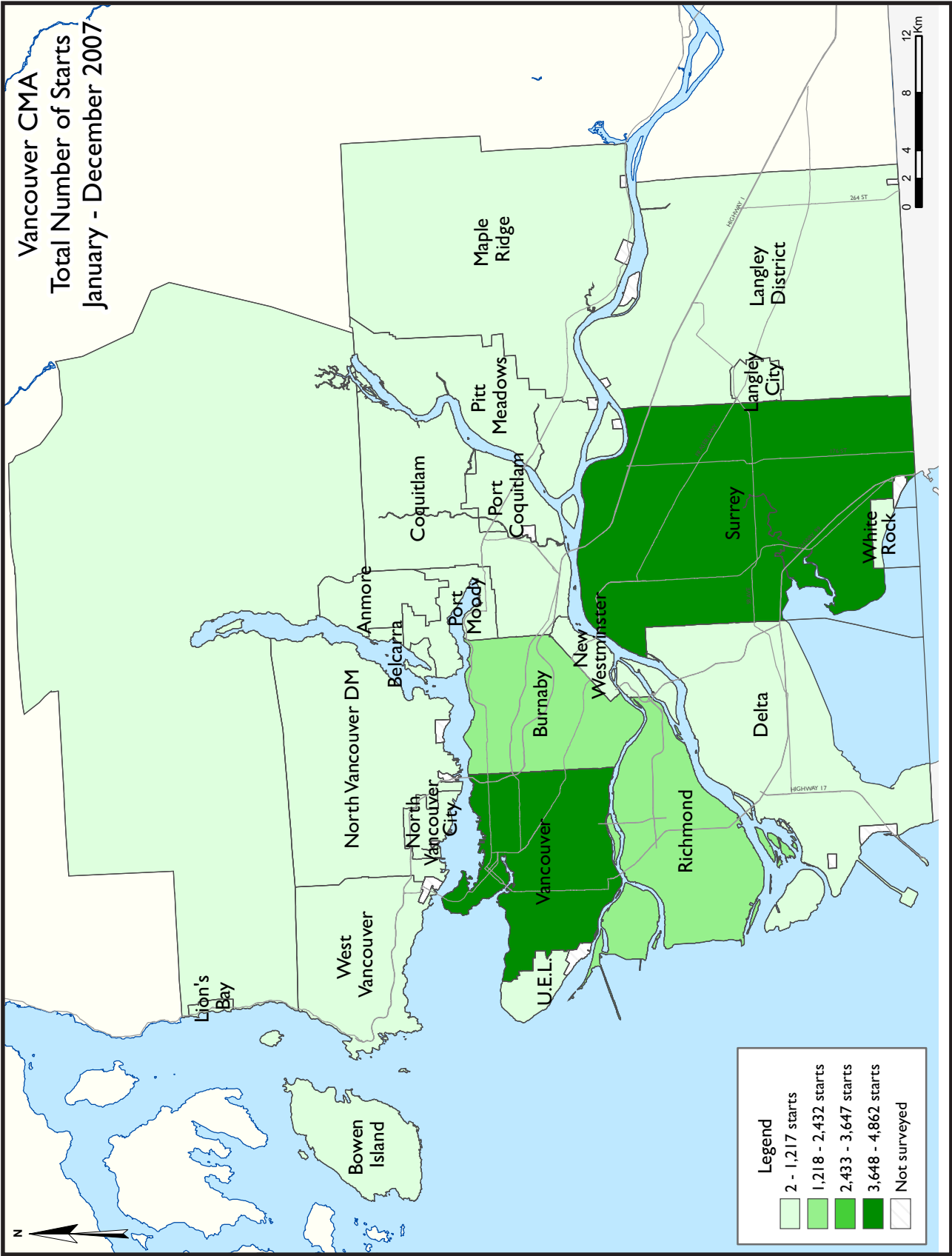
Figure 3

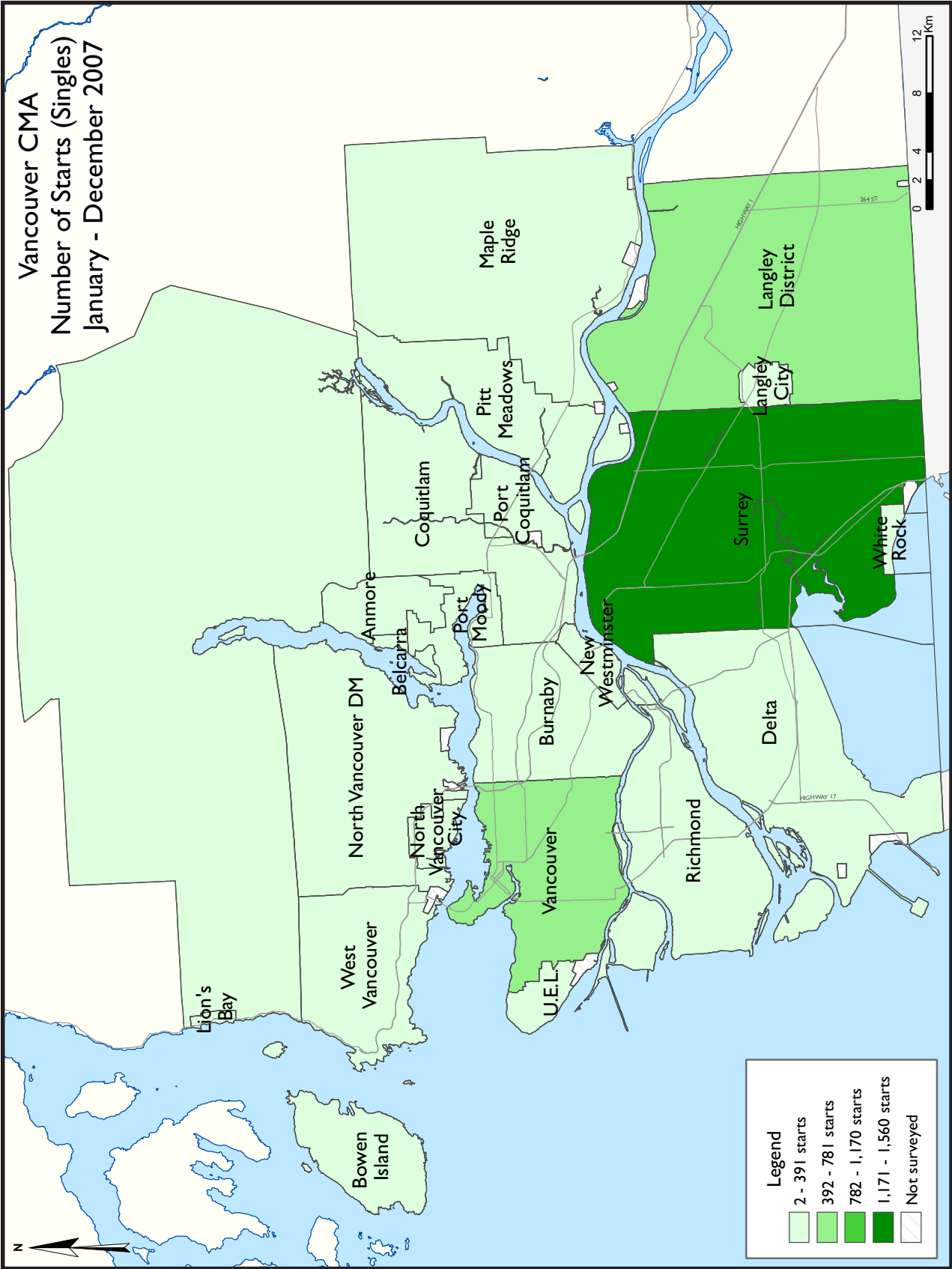


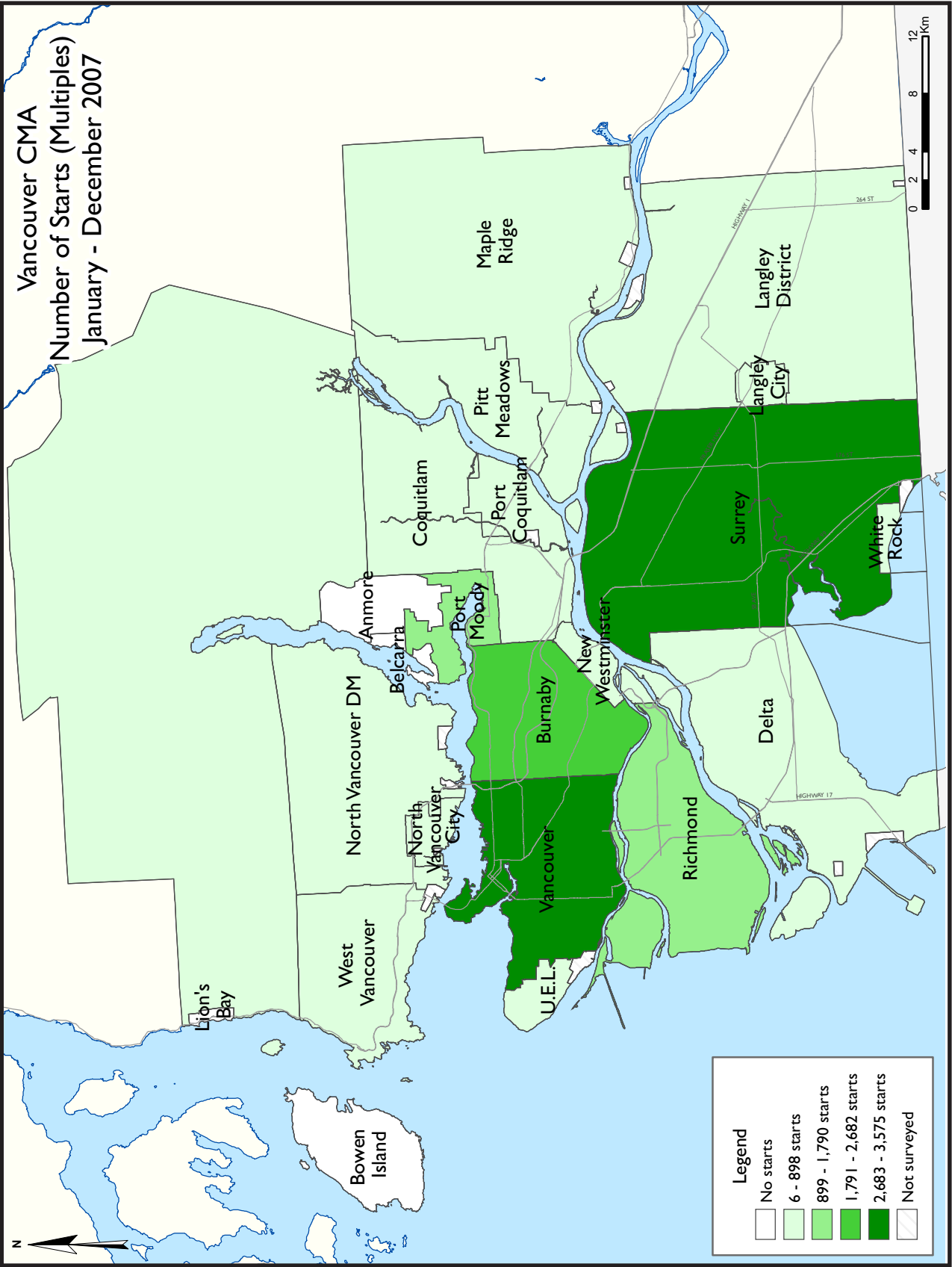


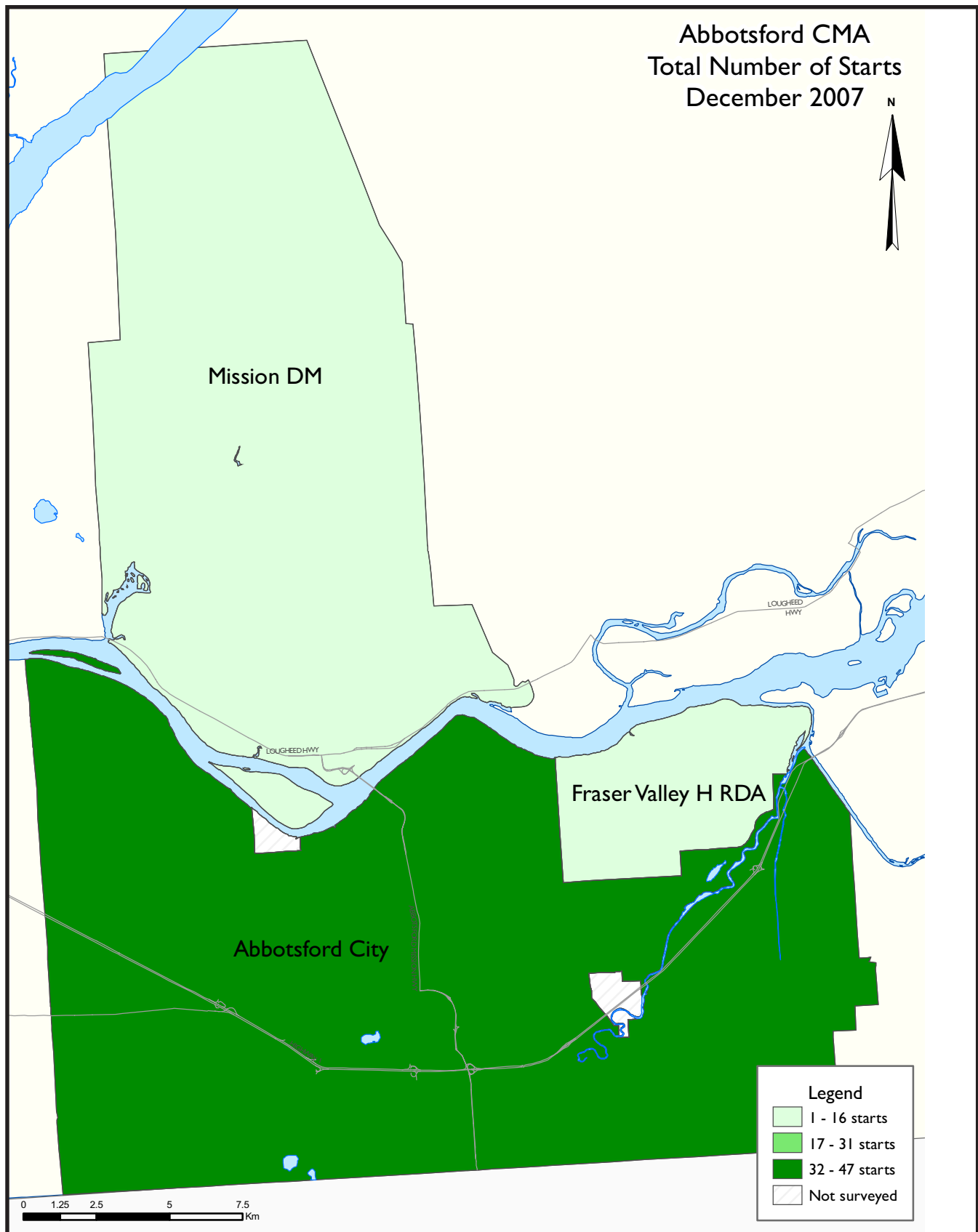


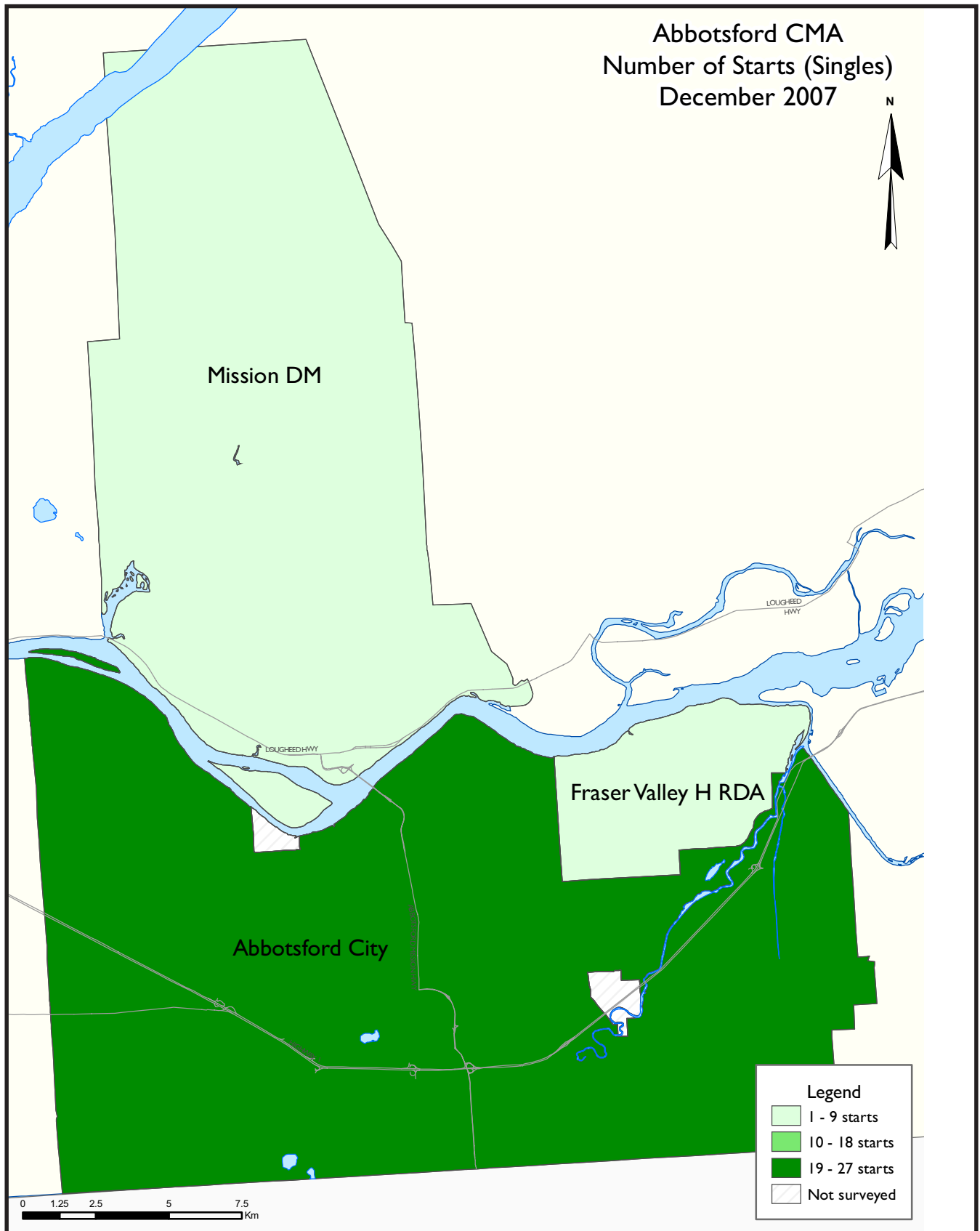


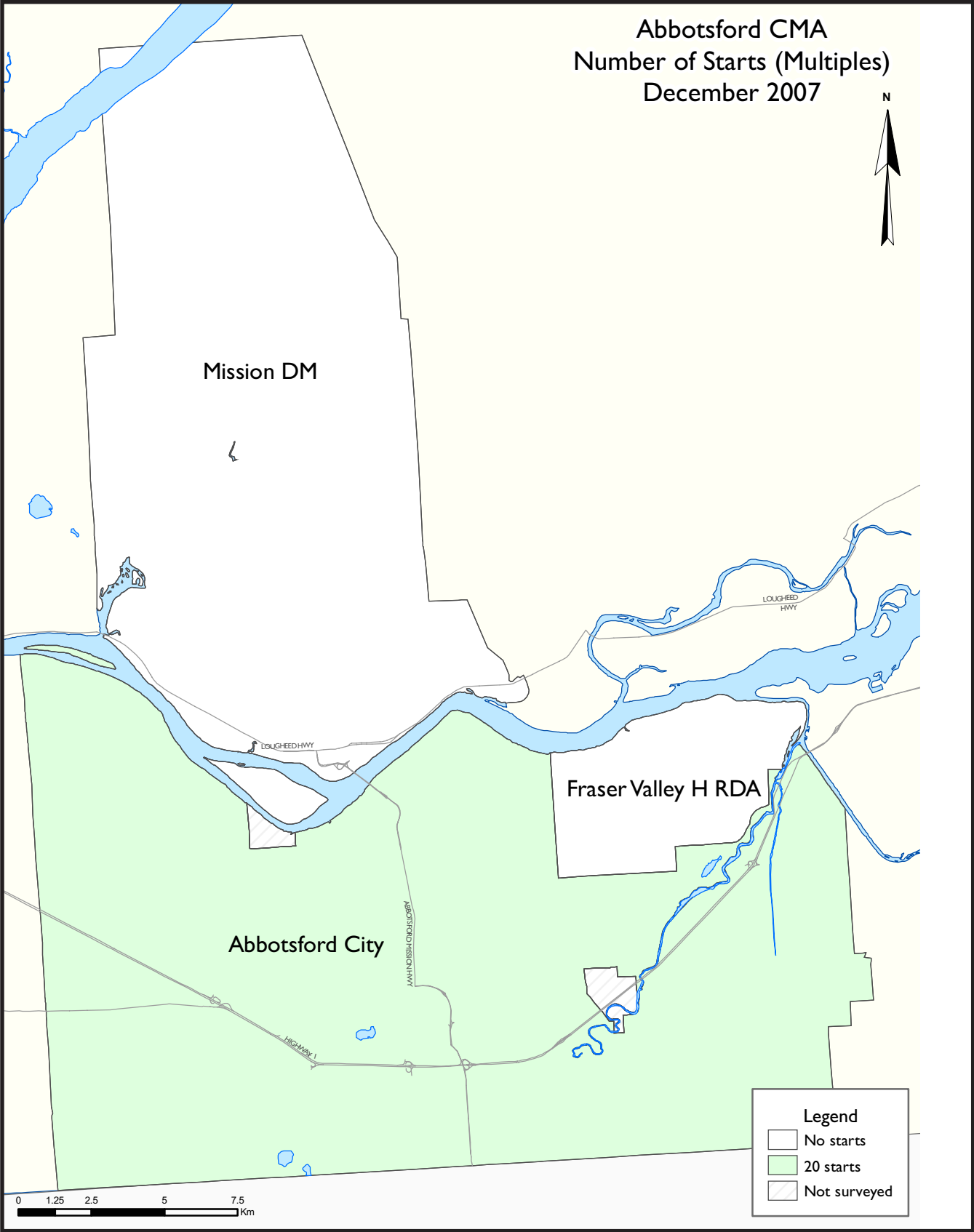


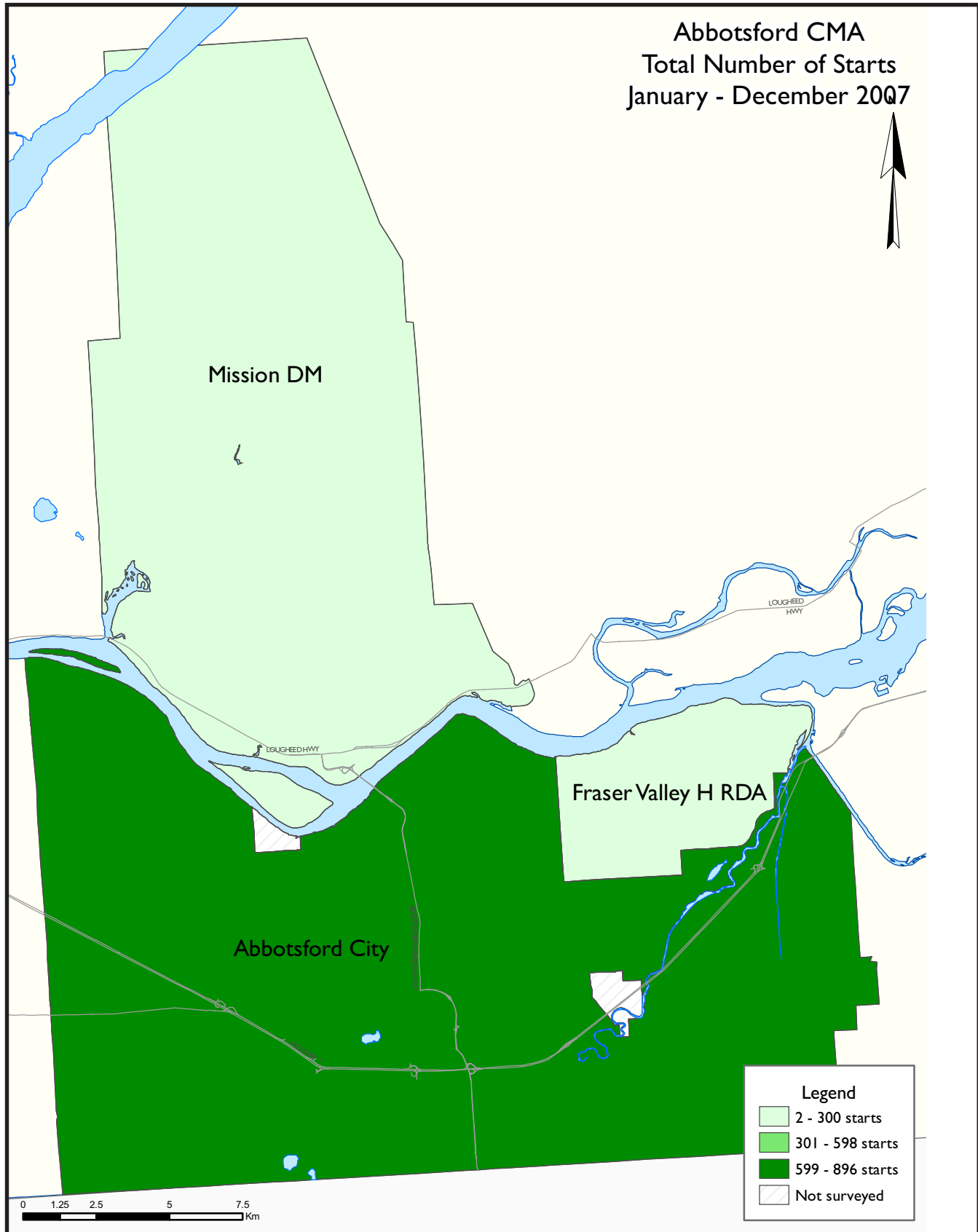


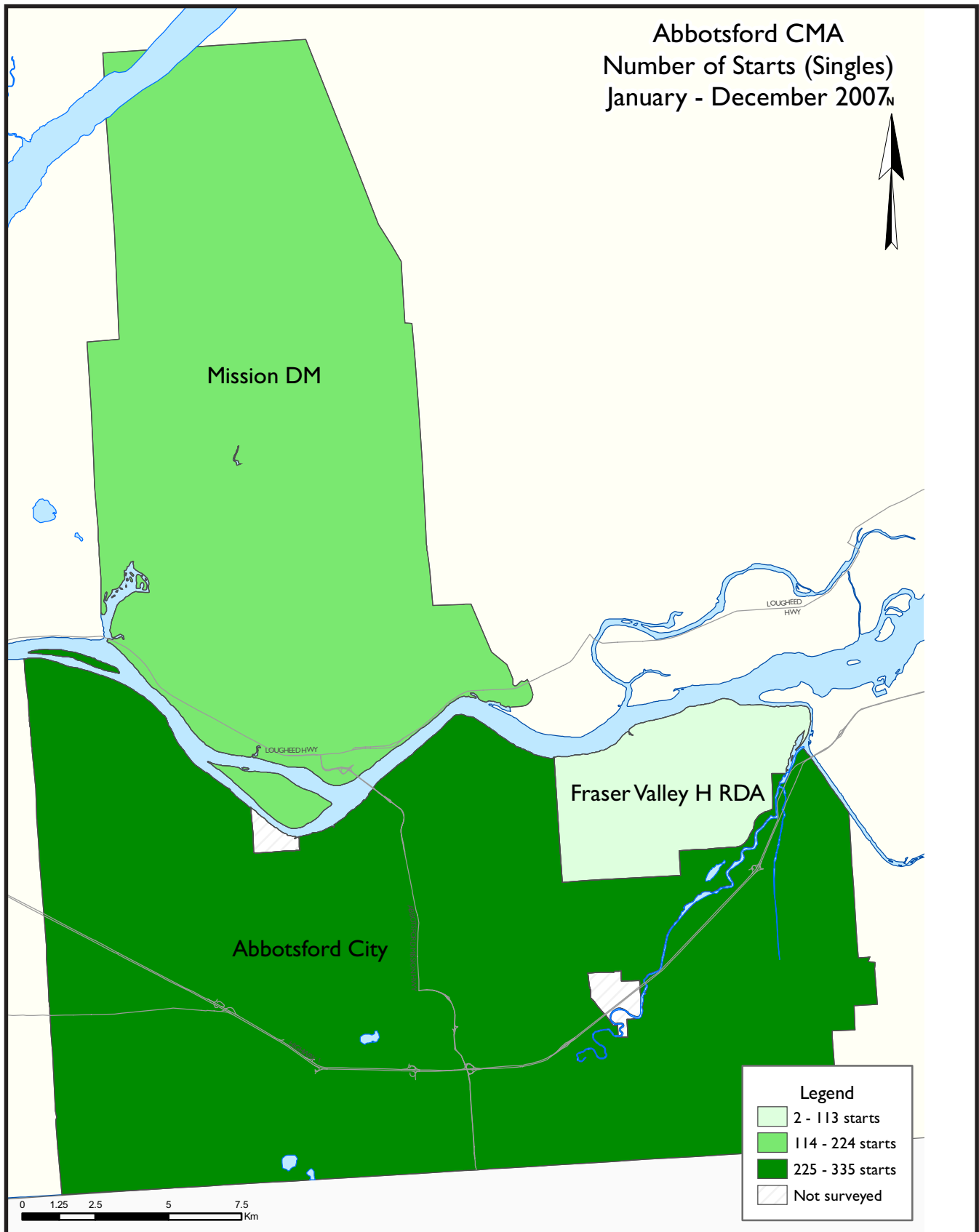


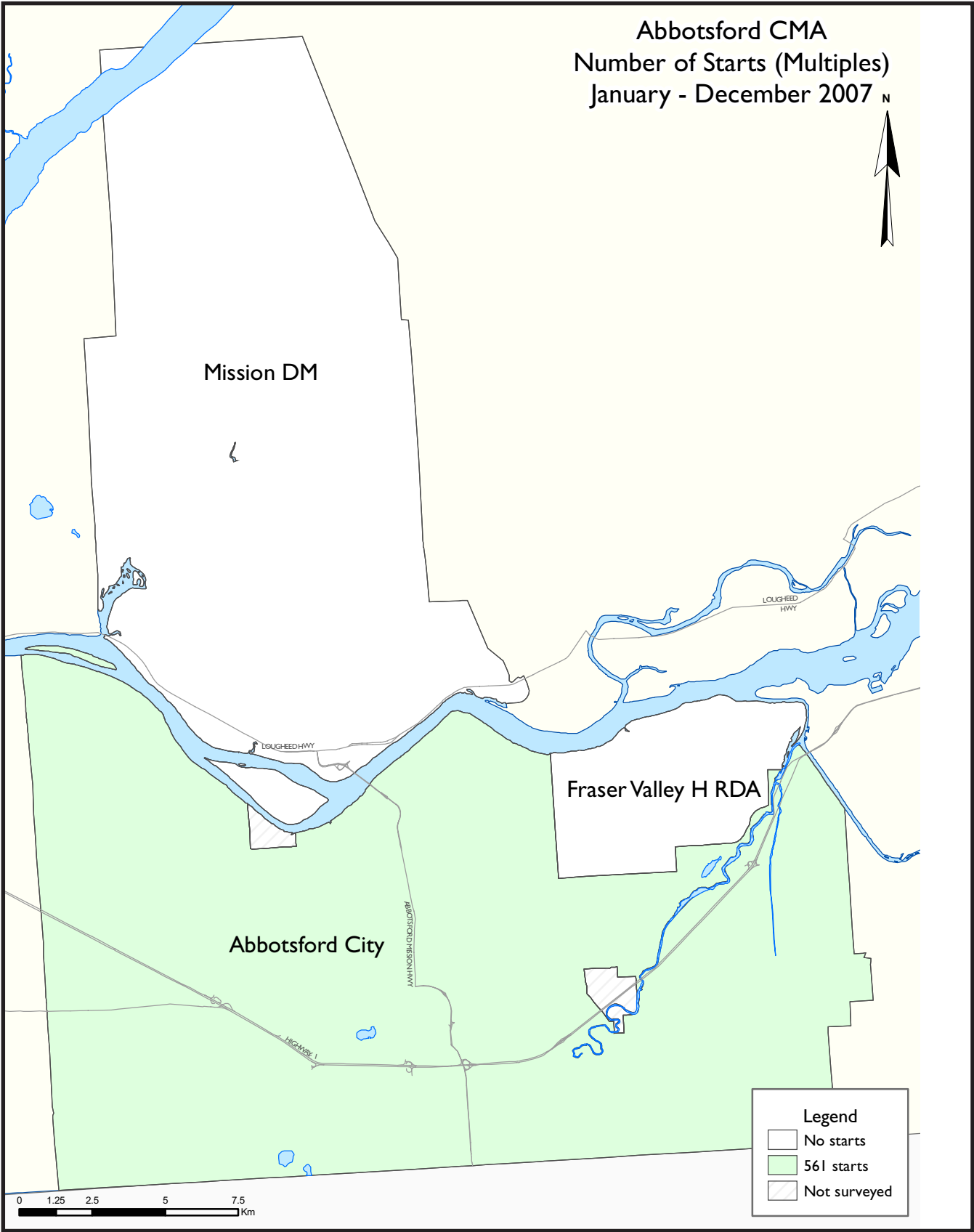












HOUSING NOW REPORT TABLES

Available in ALL reports:

- 1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil or zero
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Activity Summary of Vancouver CMA
December 2007

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
December 2007	338	20	42	13	228	537	0	3	1,181
December 2006	225	30	4	3	244	729	0	72	1,307
% Change	50.2	-33.3	**	**	-6.6	-26.3	n/a	-95.8	-9.6
Year-to-date 2007	4,128	372	370	76	2,799	12,376	133	482	20,736
Year-to-date 2006	5,511	354	231	86	3,155	8,845	21	488	18,705
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9
UNDER CONSTRUCTION									
December 2007	3,152	228	300	89	2,458	18,295	1	581	25,104
December 2006	3,512	226	172	61	2,747	14,729	12	718	22,177
% Change	-10.3	0.9	74.4	45.9	-10.5	24.2	-91.7	-19.1	13.2
COMPLETIONS									
December 2007	336	32	28	17	315	546	0	60	1,334
December 2006	402	22	8	5	201	790	1	12	1,441
% Change	-16.4	45.5	**	**	56.7	-30.9	-100.0	**	-7.4
Year-to-date 2007	4,491	340	249	53	3,129	8,835	134	585	17,816
Year-to-date 2006	5,108	396	191	177	3,280	8,052	82	786	18,072
% Change	-12.1	-14.1	30.4	-70.1	-4.6	9.7	63.4	-25.6	-1.4
COMPLETED & NOT ABSORBED									
December 2007	764	79	53	19	155	152	60	10	1,292
December 2006	667	100	30	16	119	86	31	33	1,082
% Change	14.5	-21.0	76.7	18.8	30.3	76.7	93.5	-69.7	19.4
ABSORBED									
December 2007	341	38	25	7	317	579	10	62	1,379
December 2006	358	33	10	7	213	771	1	14	1,407
% Change	-4.7	15.2	150.0	0.0	48.8	-24.9	**	**	-2.0
Year-to-date 2007	4,394	361	226	50	3,095	8,769	105	581	17,581
Year-to-date 2006	4,904	355	189	180	3,297	8,099	60	344	17,428
% Change	-10.4	1.7	19.6	-72.2	-6.1	8.3	75.0	68.9	0.9

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket
December 2007

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
Burnaby									
December 2007	17	12	0	0	0	79	0	0	108
December 2006	8	8	0	0	45	161	0	0	222
Delta									
December 2007	7	2	0	0	0	0	0	0	9
December 2006	11	0	0	0	7	0	0	1	19
Langley									
December 2007	31	0	8	0	4	0	0	0	43
December 2006	28	0	0	0	36	0	0	0	64
Maple Ridge / Pitt Meadows									
December 2007	38	0	0	0	0	0	0	0	38
December 2006	30	0	0	0	2	0	0	0	32
New Westminster									
December 2007	6	2	0	0	0	0	0	0	8
December 2006	6	6	0	0	12	150	0	0	174
North Vancouver									
December 2007	11	0	0	0	4	0	0	0	15
December 2006	6	0	0	0	6	0	0	0	12
Richmond									
December 2007	17	4	8	0	40	0	0	0	69
December 2006	4	0	0	1	37	274	0	0	316
Surrey									
December 2007	124	0	2	6	118	121	0	3	374
December 2006	67	0	0	0	64	24	0	7	162
Tri-Cities									
December 2007	10	0	14	7	35	205	0	0	271
December 2006	3	0	0	2	27	48	0	54	134
University Endowment Lands									
December 2007	2	0	0	0	5	0	0	0	7
December 2006	2	0	0	0	0	0	0	0	2
Vancouver City									
December 2007	52	0	8	0	22	132	0	0	214
December 2006	52	16	4	0	8	72	0	10	162
West Vancouver									
December 2007	9	0	0	0	0	0	0	0	9
December 2006	5	0	0	0	0	0	0	0	5
White Rock									
December 2007	0	0	2	0	0	0	0	0	2
December 2006	1	0	0	0	0	0	0	0	1
Vancouver CMA									
December 2007	338	20	42	13	228	537	0	3	1,181
December 2006	225	30	4	3	244	729	0	72	1,307

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.I: Housing Activity Summary by Submarket
December 2007

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
UNDER CONSTRUCTION									
Burnaby									
December 2007	92	72	0	0	99	2,655	0	0	2,918
December 2006	108	80	0	0	337	2,000	0	146	2,671
Delta									
December 2007	74	4	0	0	13	0	1	2	94
December 2006	49	0	0	0	32	48	0	2	131
Langley									
December 2007	558	36	70	0	314	253	0	1	1,232
December 2006	554	8	0	31	198	259	3	3	1,056
Maple Ridge / Pitt Meadows									
December 2007	303	0	0	19	170	873	0	0	1,365
December 2006	319	2	0	0	102	851	0	0	1,274
New Westminster									
December 2007	51	2	0	3	4	1,184	0	0	1,244
December 2006	75	18	0	0	22	1,162	0	0	1,277
North Vancouver									
December 2007	112	12	0	1	86	1,046	0	0	1,257
December 2006	100	8	2	0	78	584	0	27	799
Richmond									
December 2007	205	4	8	0	198	1,710	0	7	2,132
December 2006	203	10	0	2	451	1,436	0	2	2,104
Surrey									
December 2007	1,027	16	2	39	1,015	2,334	0	170	4,603
December 2006	1,285	2	8	0	1,026	829	0	142	3,292
Tri-Cities									
December 2007	115	18	121	26	218	2,537	0	54	3,089
December 2006	97	30	80	23	121	1,391	0	54	1,796
University Endowment Lands									
December 2007	8	0	0	0	77	305	0	107	497
December 2006	5	0	0	0	89	495	9	71	669
Vancouver City									
December 2007	348	58	49	0	220	5,154	0	238	6,067
December 2006	439	64	38	0	251	5,467	0	255	6,514
West Vancouver									
December 2007	171	4	0	1	44	17	0	0	237
December 2006	181	4	0	5	40	102	0	16	348
White Rock									
December 2007	8	2	50	0	0	227	0	2	289
December 2006	17	0	44	0	0	105	0	0	166
Vancouver CMA									
December 2007	3,152	228	300	89	2,458	18,295	1	581	25,104
December 2006	3,512	226	172	61	2,747	14,729	12	718	22,177

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket
December 2007

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETIONS									
Burnaby									
December 2007	2	2	0	0	0	0	0	0	4
December 2006	14	10	0	0	40	157	0	0	221
Delta									
December 2007	3	0	0	0	0	0	0	0	3
December 2006	23	0	0	0	0	12	1	0	36
Langley									
December 2007	41	2	2	0	11	0	0	0	56
December 2006	41	0	0	0	8	85	0	0	134
Maple Ridge / Pitt Meadows									
December 2007	15	0	0	0	97	0	0	0	112
December 2006	39	0	0	3	6	0	0	0	48
New Westminster									
December 2007	4	2	0	4	0	0	0	0	10
December 2006	10	0	0	0	0	0	0	0	10
North Vancouver									
December 2007	11	0	0	0	0	0	0	0	11
December 2006	14	2	0	0	0	0	0	0	16
Richmond									
December 2007	25	0	0	1	30	86	0	0	142
December 2006	19	0	0	0	41	0	0	2	62
Surrey									
December 2007	123	12	0	6	120	0	0	3	264
December 2006	148	0	2	0	56	127	0	0	333
Tri-Cities									
December 2007	5	0	8	6	37	135	0	0	191
December 2006	22	0	0	2	12	104	0	0	140
University Endowment Lands									
December 2007	0	0	0	0	0	0	0	0	0
December 2006	0	0	0	0	0	76	0	0	76
Vancouver City									
December 2007	94	14	10	0	20	320	0	57	515
December 2006	49	10	2	0	38	229	0	10	338
West Vancouver									
December 2007	4	0	0	0	0	0	0	0	4
December 2006	20	0	0	0	0	0	0	0	20
White Rock									
December 2007	0	0	8	0	0	5	0	0	13
December 2006	2	0	4	0	0	0	0	0	6
Vancouver CMA									
December 2007	336	32	28	17	315	546	0	60	1,334
December 2006	402	22	8	5	201	790	1	12	1,441

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
December 2007

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETED & NOT ABSORBED									
Burnaby									
December 2007	37	14	0	0	0	0	0	0	51
December 2006	35	19	0	0	4	5	0	0	63
Delta									
December 2007	15	0	0	0	0	8	0	0	23
December 2006	28	0	0	0	0	17	0	0	45
Langley									
December 2007	118	3	10	4	23	21	0	1	180
December 2006	81	0	0	9	14	25	2	0	131
Maple Ridge / Pitt Meadows									
December 2007	81	0	0	2	25	34	0	0	142
December 2006	43	0	0	2	0	0	0	0	45
New Westminster									
December 2007	23	1	0	7	19	14	0	0	64
December 2006	14	0	0	0	0	0	0	0	14
North Vancouver									
December 2007	13	3	2	0	1	0	0	0	19
December 2006	8	3	10	0	0	0	0	0	21
Richmond									
December 2007	46	1	0	0	14	30	0	0	91
December 2006	54	3	0	1	21	4	1	0	84
Surrey									
December 2007	248	9	0	5	60	5	0	9	336
December 2006	207	0	0	4	37	24	14	19	305
Tri-Cities									
December 2007	10	13	19	1	7	9	1	0	60
December 2006	11	15	16	0	9	0	14	14	79
University Endowment Lands									
December 2007	0	0	0	0	0	0	59	0	59
December 2006	0	0	0	0	0	0	0	0	0
Vancouver City									
December 2007	157	34	6	0	2	3	0	0	202
December 2006	169	60	4	0	34	11	0	0	278
West Vancouver									
December 2007	10	1	0	0	4	7	0	0	22
December 2006	11	0	0	0	0	0	0	0	11
White Rock									
December 2007	1	0	16	0	0	21	0	0	38
December 2006	4	0	0	0	0	0	0	0	4
Vancouver CMA									
December 2007	764	79	53	19	155	152	60	10	1,292
December 2006	667	100	30	16	119	86	31	33	1,082

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket
December 2007

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
ABSORBED									
Burnaby									
December 2007	8	5	0	0	3	0	0	0	16
December 2006	24	13	0	0	43	157	0	0	237
Delta									
December 2007	5	0	0	0	0	0	0	0	5
December 2006	13	0	0	0	0	6	1	0	20
Langley									
December 2007	38	1	0	0	13	3	0	1	56
December 2006	36	0	0	0	5	66	0	0	107
Maple Ridge / Pitt Meadows									
December 2007	16	0	0	0	80	9	0	0	105
December 2006	29	0	0	4	6	0	0	0	39
New Westminster									
December 2007	3	2	0	0	4	0	0	0	9
December 2006	1	0	0	0	0	1	0	0	2
North Vancouver									
December 2007	9	0	0	0	1	0	0	0	10
December 2006	10	2	0	0	0	0	0	0	12
Richmond									
December 2007	28	2	0	1	30	86	0	0	147
December 2006	13	0	0	1	40	0	0	2	56
Surrey									
December 2007	125	5	0	1	124	2	0	4	261
December 2006	133	0	2	0	57	129	0	2	323
Tri-Cities									
December 2007	3	0	9	5	41	138	0	0	196
December 2006	22	1	0	2	14	104	0	0	143
University Endowment Lands									
December 2007	0	0	0	0	0	0	10	0	10
December 2006	0	0	0	0	0	76	0	0	76
Vancouver City									
December 2007	91	22	6	0	21	327	0	57	524
December 2006	56	17	4	0	46	232	0	10	365
West Vancouver									
December 2007	5	1	0	0	0	3	0	0	9
December 2006	18	0	0	0	2	0	0	0	20
White Rock									
December 2007	0	0	10	0	0	11	0	0	21
December 2006	2	0	4	0	0	0	0	0	6
Vancouver CMA									
December 2007	341	38	25	7	317	579	10	62	1,379
December 2006	358	33	10	7	213	771	1	14	1,407

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: History of Housing Starts of Vancouver CMA
1998 - 2007**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2007	4,128	372	370	76	2,799	12,376	133	482	20,736
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9
2006	5,511	354	231	86	3,155	8,845	21	488	18,705
% Change	17.9	-11.1	33.5	-58.0	-12.1	-4.8	-68.2	-6.2	-1.1
2005	4,673	398	173	205	3,588	9,291	66	520	18,914
% Change	-11.8	-10.4	-41.6	-26.5	-6.2	8.8	-8.3	-22.8	-2.7
2004	5,297	444	296	279	3,826	8,542	72	674	19,430
% Change	4.5	1.8	17.0	-0.4	47.2	41.3	-10.0	-22.0	24.3
2003	5,070	436	253	280	2,599	6,044	80	864	15,626
% Change	4.7	-3.1	-8.3	135.3	31.7	44.5	45.5	-30.7	18.4
2002	4,843	450	276	119	1,974	4,182	55	1,247	13,197
% Change	42.4	-1.3	39.4	9.2	79.9	51.9	-70.4	-50.8	21.5
2001	3,400	456	198	109	1,097	2,754	186	2,535	10,862
% Change	10.2	27.4	25.3	**	-11.1	28.0	**	125.3	32.4
2000	3,086	358	158	35	1,234	2,152	20	1,125	8,203
% Change	-13.0	28.8	79.5	**	17.0	-20.3	n/a	13.9	-5.5
1999	3,546	278	88	7	1,055	2,700	0	988	8,677
% Change	7.4	-4.8	-23.5	-87.3	-28.1	-56.1	-100.0	160.0	-26.9
1998	3,303	292	115	55	1,468	6,146	119	380	11,878

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
December 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	% Change
Anmore	1	2	0	0	0	0	0	0	1	2	-50.0
Belcarra	1	0	0	0	0	0	0	0	1	0	n/a
Bowen Island	12	0	0	0	0	0	0	0	12	0	n/a
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	8	2	2	2	0	0	0	0	10	4	150.0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	4	2	0	0	0	0	0	0	4	2	100.0
Burnaby - Central Park	0	0	0	2	0	0	0	0	0	2	-100.0
Burnaby - Remainder	5	4	10	4	0	45	79	161	94	214	-56.1
Burnaby Total	17	8	12	8	0	45	79	161	108	222	-51.4
Coquitlam	12	3	0	0	3	18	128	48	143	69	107.2
Delta - Tsawwassen	0	2	2	0	0	0	0	0	2	2	0.0
Delta - Ladner	2	2	0	2	0	5	0	1	2	10	-80.0
Delta - North	5	7	0	0	0	0	0	0	5	7	-28.6
Delta	7	11	2	2	0	5	0	1	9	19	-52.6
Langley City	0	0	0	0	0	0	0	0	0	0	n/a
Langley District	31	28	0	4	4	32	8	0	43	64	-32.8
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	24	30	0	2	0	0	0	0	24	32	-25.0
New Westminster	6	6	2	6	0	12	0	150	8	174	-95.4
North Vancouver City	1	2	0	0	4	6	0	0	5	8	-37.5
North Vancouver DM	10	4	0	0	0	0	0	0	10	4	150.0
Pitt Meadows	14	0	0	0	0	0	0	0	14	0	n/a
Port Coquitlam	2	0	0	0	32	0	91	54	125	54	131.5
Port Moody	3	2	0	0	0	9	0	0	3	11	-72.7
Richmond	17	5	12	26	32	11	8	274	69	316	-78.2
Surrey - South	30	15	12	8	45	0	121	24	208	47	**
Surrey - Cloverdale	34	23	0	0	4	56	5	7	43	86	-50.0
Surrey - North	57	25	4	0	0	0	0	0	61	25	144.0
Surrey - Guildford	1	0	0	0	0	0	0	0	1	0	n/a
Surrey - Whalley	8	4	0	0	53	0	0	0	61	4	**
Surrey Total	130	67	16	8	102	56	126	31	374	162	130.9
University Endowment Lands	2	2	2	0	3	0	0	0	7	2	**
Vancouver - West End	0	0	0	0	0	4	0	48	0	52	-100.0
Vancouver - Downtown	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Kitsilano	0	1	0	2	0	0	0	0	0	3	-100.0
Vancouver - False Creek	0	0	0	0	0	0	132	0	132	0	n/a
Vancouver - Granville/Oak	0	1	0	0	0	0	0	0	0	1	-100.0
Vancouver - Kerrisdale	1	1	0	2	0	4	0	0	1	7	-85.7
Vancouver - Marpole	1	1	0	0	7	0	0	0	8	1	**
Vancouver - Eastside	33	38	0	6	0	0	8	10	41	54	-24.1
Vancouver - Mt. Pleasant	0	0	0	6	0	0	0	2	0	8	-100.0
Vancouver - Strath/Grand	1	0	0	0	0	0	0	2	1	2	-50.0
Vancouver - Westside	16	10	0	0	15	0	0	24	31	34	-8.8
Vancouver Total	52	52	0	16	22	8	140	86	214	162	32.1
West Vancouver	9	5	0	0	0	0	0	0	9	5	80.0
White Rock	0	1	0	0	0	0	2	0	2	1	100.0
Vancouver CMA	351	228	46	72	202	202	582	805	1,181	1,307	-9.6

Source: CMHC (Starts and Completions Survey)

Table 2.1: Starts by Submarket and by Dwelling Type
January - December 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Anmore	17	33	0	0	0	0	0	0	17	33	-48.5
Belcarra	2	3	0	0	0	0	0	0	2	3	-33.3
Bowen Island	26	27	0	0	0	0	0	0	26	27	-3.7
Burnaby - Mountain	1	0	2	0	4	0	0	0	7	0	n/a
Burnaby - North	57	61	14	12	0	6	169	42	240	121	98.3
Burnaby - Lougheed Mall	2	0	0	0	0	0	503	64	505	64	**
Burnaby - South & East	27	29	16	12	3	55	273	213	319	309	3.2
Burnaby - Central Park	14	12	8	22	0	49	0	214	22	297	-92.6
Burnaby - Remainder	70	103	82	98	77	257	946	357	1,175	815	44.2
Burnaby Total	171	205	122	144	84	367	1,891	890	2,268	1,606	41.2
Coquitlam	55	71	34	40	67	47	472	889	628	1,047	-40.0
Delta - Tsawwassen	11	31	2	0	0	0	0	48	13	79	-83.5
Delta - Ladner	34	55	0	12	3	22	2	2	39	91	-57.1
Delta - North	58	34	2	0	0	0	0	0	60	34	76.5
Delta	103	120	4	12	3	22	2	50	112	204	-45.1
Langley City	8	7	0	0	0	0	125	297	133	304	-56.3
Langley District	583	711	80	40	330	160	216	3	1,209	914	32.3
Lion's Bay	3	0	0	0	0	0	0	0	3	0	n/a
Maple Ridge	345	446	58	4	88	88	254	436	745	974	-23.5
New Westminster	73	91	10	18	12	16	628	735	723	860	-15.9
North Vancouver City	20	29	22	16	41	46	657	346	740	437	69.3
North Vancouver DM	102	72	2	4	4	22	0	46	108	144	-25.0
Pitt Meadows	109	96	4	10	106	24	70	353	289	483	-40.2
Port Coquitlam	26	35	2	2	76	41	740	199	844	277	**
Port Moody	63	94	0	28	151	65	837	364	1,051	551	90.7
Richmond	304	360	88	148	139	454	1,413	1,132	1,944	2,094	-7.2
Surrey - South	344	223	56	58	241	34	491	120	1,132	435	160.2
Surrey - Cloverdale	454	673	12	24	392	698	297	201	1,155	1,596	-27.6
Surrey - North	635	1,192	42	6	258	398	179	72	1,114	1,668	-33.2
Surrey - Guildford	9	8	0	4	16	48	157	165	182	225	-19.1
Surrey - Whalley	118	151	0	0	260	58	901	463	1,279	672	90.3
Surrey Total	1,560	2,247	110	92	1,167	1,236	2,025	1,021	4,862	4,596	5.8
University Endowment Lands	9	3	18	6	177	54	272	326	476	389	22.4
Vancouver - West End	0	0	0	0	1	14	537	371	538	385	39.7
Vancouver - Downtown	0	0	0	0	21	32	1,470	1,027	1,491	1,059	40.8
Vancouver - Kitsilano	5	16	6	8	22	22	55	79	88	125	-29.6
Vancouver - False Creek	1	2	2	2	10	0	132	92	145	96	51.0
Vancouver - Granville/Oak	3	8	2	2	12	0	314	230	331	240	37.9
Vancouver - Kerrisdale	18	15	0	4	2	26	102	53	122	98	24.5
Vancouver - Marpole	31	30	6	2	18	28	0	0	55	60	-8.3
Vancouver - Eastside	311	580	54	48	28	49	267	425	660	1,102	-40.1
Vancouver - Mt. Pleasant	3	4	26	30	11	3	223	2	263	39	**
Vancouver - Strath/Grand	1	2	4	6	24	4	43	50	72	62	16.1
Vancouver - Westside	139	155	2	6	21	32	158	75	320	268	19.4
Vancouver Total	512	812	104	108	170	210	3,301	2,404	4,087	3,534	15.6
West Vancouver	113	130	18	4	20	0	8	9	159	143	11.2
White Rock	7	22	2	0	0	0	301	63	310	85	**
Vancouver CMA	4,211	5,614	678	676	2,635	2,852	13,212	9,563	20,736	18,705	10.9

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
December 2007**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	0	45	0	0	79	161	0	0
Burnaby Total	0	45	0	0	79	161	0	0
Coquitlam	3	18	0	0	128	48	0	0
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	5	0	0	0	0	0	1
Delta - North	0	0	0	0	0	0	0	0
Delta	0	5	0	0	0	0	0	1
Langley City	0	0	0	0	0	0	0	0
Langley District	4	32	0	0	8	0	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	0	0	0	0	0	0	0	0
New Westminster	0	12	0	0	0	150	0	0
North Vancouver City	4	6	0	0	0	0	0	0
North Vancouver DM	0	0	0	0	0	0	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	32	0	0	0	91	0	0	54
Port Moody	0	9	0	0	0	0	0	0
Richmond	32	11	0	0	8	274	0	0
Surrey - South	45	0	0	0	121	24	0	0
Surrey - Cloverdale	4	56	0	0	2	0	3	7
Surrey - North	0	0	0	0	0	0	0	0
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	53	0	0	0	0	0	0	0
Surrey Total	102	56	0	0	123	24	3	7
University Endowment Lands	3	0	0	0	0	0	0	0
Vancouver - West End	0	4	0	0	0	48	0	0
Vancouver - Downtown	0	0	0	0	0	0	0	0
Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	132	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	4	0	0	0	0	0	0
Vancouver - Marpole	7	0	0	0	0	0	0	0
Vancouver - Eastside	0	0	0	0	8	2	0	8
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	2
Vancouver - Strath/Grand	0	0	0	0	0	2	0	0
Vancouver - Westside	15	0	0	0	0	24	0	0
Vancouver Total	22	8	0	0	140	76	0	10
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	2	0	0	0
Vancouver CMA	202	202	0	0	579	733	3	72

Source: CMHC (Starts and Completions Survey)

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - December 2007**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	4	0	0	0	0	0	0	0
Burnaby - North	0	6	0	0	169	42	0	0
Burnaby - Lougheed Mall	0	0	0	0	503	64	0	0
Burnaby - South & East	3	55	0	0	273	213	0	0
Burnaby - Central Park	0	49	0	0	0	214	0	0
Burnaby - Remainder	77	245	0	0	946	357	0	0
Burnaby Total	84	355	0	0	1,891	890	0	0
Coquitlam	67	47	0	0	472	889	0	0
Delta - Tsawwassen	0	0	0	0	0	48	0	0
Delta - Ladner	3	22	0	0	0	0	2	2
Delta - North	0	0	0	0	0	0	0	0
Delta	3	22	0	0	0	48	2	2
Langley City	0	0	0	0	125	297	0	0
Langley District	330	160	0	0	214	0	2	3
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	88	88	0	0	222	436	32	0
New Westminster	12	16	0	0	628	735	0	0
North Vancouver City	41	46	0	0	657	319	0	27
North Vancouver DM	4	22	0	0	0	46	0	0
Pitt Meadows	106	24	0	0	70	353	0	0
Port Coquitlam	76	41	0	0	740	145	0	54
Port Moody	151	65	0	0	837	364	0	0
Richmond	139	454	0	0	1,406	1,125	7	7
Surrey - South	241	34	0	0	376	120	115	0
Surrey - Cloverdale	392	698	0	0	223	120	74	81
Surrey - North	258	398	0	0	177	2	2	70
Surrey - Guildford	16	48	0	0	157	165	0	0
Surrey - Whalley	260	58	0	0	901	463	0	0
Surrey Total	1,167	1,236	0	0	1,834	870	191	151
University Endowment Lands	51	54	126	0	165	326	107	0
Vancouver - West End	1	14	0	0	537	371	0	0
Vancouver - Downtown	21	32	0	0	1,345	1,027	125	0
Vancouver - Kitsilano	22	22	0	0	53	78	2	1
Vancouver - False Creek	10	0	0	0	132	0	0	92
Vancouver - Granville/Oak	12	0	0	0	314	230	0	0
Vancouver - Kerrisdale	2	26	0	0	100	51	2	2
Vancouver - Marpole	18	28	0	0	0	0	0	0
Vancouver - Eastside	28	49	0	0	261	280	6	143
Vancouver - Mt. Pleasant	11	3	0	0	221	0	2	2
Vancouver - Strath/Grand	24	4	0	0	43	50	0	0
Vancouver - Westside	21	32	0	0	156	71	2	4
Vancouver Total	170	210	0	0	3,162	2,158	139	244
West Vancouver	20	0	0	0	8	9	0	0
White Rock	0	0	0	0	299	63	2	0
Vancouver CMA	2,509	2,840	126	0	12,730	9,073	482	488

Source: CMHC (Starts and Completions Survey)

**Table 2.4: Starts by Submarket and by Intended Market
December 2007**

Submarket	Freehold		Condominium		Rental		Total*	
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006
Anmore	1	2	0	0	0	0	1	2
Belcarra	1	0	0	0	0	0	1	0
Bowen Island	12	0	0	0	0	0	12	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	10	4	0	0	0	0	10	4
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	4	2	0	0	0	0	4	2
Burnaby - Central Park	0	2	0	0	0	0	0	2
Burnaby - Remainder	15	8	79	206	0	0	94	214
Burnaby Total	29	16	79	206	0	0	108	222
Coquitlam	15	1	128	68	0	0	143	69
Delta - Tsawwassen	2	2	0	0	0	0	2	2
Delta - Ladner	2	2	0	7	0	1	2	10
Delta - North	5	7	0	0	0	0	5	7
Delta	9	11	0	7	0	1	9	19
Langley City	0	0	0	0	0	0	0	0
Langley District	39	28	4	36	0	0	43	64
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	24	30	0	2	0	0	24	32
New Westminster	8	12	0	162	0	0	8	174
North Vancouver City	1	2	4	6	0	0	5	8
North Vancouver DM	10	4	0	0	0	0	10	4
Pitt Meadows	14	0	0	0	0	0	14	0
Port Coquitlam	6	0	119	0	0	54	125	54
Port Moody	3	2	0	9	0	0	3	11
Richmond	29	4	40	312	0	0	69	316
Surrey - South	24	15	184	32	0	0	208	47
Surrey - Cloverdale	36	23	4	56	3	7	43	86
Surrey - North	57	25	4	0	0	0	61	25
Surrey - Guildford	1	0	0	0	0	0	1	0
Surrey - Whalley	8	4	53	0	0	0	61	4
Surrey Total	126	67	245	88	3	7	374	162
University Endowment Lands	2	2	5	0	0	0	7	2
Vancouver - West End	0	0	0	52	0	0	0	52
Vancouver - Downtown	0	0	0	0	0	0	0	0
Vancouver - Kitsilano	0	3	0	0	0	0	0	3
Vancouver - False Creek	0	0	132	0	0	0	132	0
Vancouver - Granville/Oak	0	1	0	0	0	0	0	1
Vancouver - Kerrisdale	1	3	0	4	0	0	1	7
Vancouver - Marpole	1	1	7	0	0	0	8	1
Vancouver - Eastside	41	46	0	0	0	8	41	54
Vancouver - Mt. Pleasant	0	6	0	0	0	2	0	8
Vancouver - Strath/Grand	1	2	0	0	0	0	1	2
Vancouver - Westside	16	10	15	24	0	0	31	34
Vancouver Total	60	72	154	80	0	10	214	162
West Vancouver	9	5	0	0	0	0	9	5
White Rock	2	1	0	0	0	0	2	1
Vancouver CMA	400	259	778	976	3	72	1,181	1,307

Source: CMHC (Starts and Completions Survey)

Table 2.5: Starts by Submarket and by Intended Market
January - December 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Anmore	17	33	0	0	0	0	17	33
Belcarra	2	3	0	0	0	0	2	3
Bowen Island	26	27	0	0	0	0	26	27
Burnaby - Mountain	3	0	4	0	0	0	7	0
Burnaby - North	71	73	169	48	0	0	240	121
Burnaby - Lougheed Mall	2	0	503	64	0	0	505	64
Burnaby - South & East	43	41	276	268	0	0	319	309
Burnaby - Central Park	22	34	0	263	0	0	22	297
Burnaby - Remainder	152	193	1,023	610	0	0	1,175	815
Burnaby Total	293	341	1,975	1,253	0	0	2,268	1,606
Coquitlam	188	154	440	893	0	0	628	1,047
Delta - Tsawwassen	13	31	0	48	0	0	13	79
Delta - Ladner	33	52	3	34	3	5	39	91
Delta - North	60	34	0	0	0	0	60	34
Delta	106	117	3	82	3	5	112	204
Langley City	8	7	125	297	0	0	133	304
Langley District	703	679	498	223	8	12	1,209	914
Lion's Bay	3	0	0	0	0	0	3	0
Maple Ridge	344	441	369	533	32	0	745	974
New Westminster	83	109	640	751	0	0	723	860
North Vancouver City	38	47	702	363	0	27	740	437
North Vancouver DM	101	75	7	64	0	5	108	144
Pitt Meadows	91	94	198	389	0	0	289	483
Port Coquitlam	60	53	784	170	0	54	844	277
Port Moody	62	100	989	451	0	0	1,051	551
Richmond	314	365	1,623	1,718	7	11	1,944	2,094
Surrey - South	311	223	706	212	115	0	1,132	435
Surrey - Cloverdale	460	683	621	832	74	81	1,155	1,596
Surrey - North	667	1,188	445	410	2	70	1,114	1,668
Surrey - Guildford	9	8	173	217	0	0	182	225
Surrey - Whalley	118	151	1,161	521	0	0	1,279	672
Surrey Total	1,565	2,253	3,106	2,192	191	151	4,862	4,596
University Endowment Lands	9	3	234	386	233	0	476	389
Vancouver - West End	0	0	538	385	0	0	538	385
Vancouver - Downtown	0	0	1,366	1,059	125	0	1,491	1,059
Vancouver - Kitsilano	11	24	75	100	2	1	88	125
Vancouver - False Creek	3	4	142	0	0	92	145	96
Vancouver - Granville/Oak	5	10	326	230	0	0	331	240
Vancouver - Kerrisdale	18	19	102	77	2	2	122	98
Vancouver - Marpole	40	32	15	28	0	0	55	60
Vancouver - Eastside	400	687	254	270	6	143	660	1,102
Vancouver - Mt. Pleasant	32	34	229	3	2	2	263	39
Vancouver - Strath/Grand	5	10	67	52	0	0	72	62
Vancouver - Westside	145	161	173	103	2	4	320	268
Vancouver Total	661	981	3,287	2,307	139	244	4,087	3,534
West Vancouver	115	134	44	9	0	0	159	143
White Rock	81	80	227	5	2	0	310	85
Vancouver CMA	4,870	6,096	15,251	12,086	615	509	20,736	18,705

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
December 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	% Change
Anmore	2	0	0	0	0	0	0	0	2	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	7	1	0	0	0	0	0	0	7	1	**
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	1	4	0	0	0	0	0	0	1	4	-75.0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	0	2	0	0	0	0	0	0	0	2	-100.0
Burnaby - Central Park	0	1	0	0	0	0	0	0	0	1	-100.0
Burnaby - Remainder	1	7	2	10	0	40	0	157	3	214	-98.6
Burnaby Total	2	14	2	10	0	40	0	157	4	221	-98.2
Coquitlam	6	4	0	0	0	0	48	0	54	4	**
Delta - Tsawwassen	0	14	0	0	0	0	0	12	0	26	-100.0
Delta - Ladner	2	5	0	0	0	0	0	0	2	5	-60.0
Delta - North	1	5	0	0	0	0	0	0	1	5	-80.0
Delta	3	24	0	0	0	0	0	12	3	36	-91.7
Langley City	0	1	0	0	0	0	0	85	0	86	-100.0
Langley District	41	40	4	0	9	8	2	0	56	48	16.7
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	11	27	26	0	37	0	0	0	74	27	174.1
New Westminster	8	10	2	0	0	0	0	0	10	10	0.0
North Vancouver City	1	1	0	2	0	0	0	0	1	3	-66.7
North Vancouver DM	10	13	0	0	0	0	0	0	10	13	-23.1
Pitt Meadows	4	15	4	6	30	0	0	0	38	21	81.0
Port Coquitlam	0	3	0	0	0	0	8	0	8	3	166.7
Port Moody	5	17	0	2	37	10	87	104	129	133	-3.0
Richmond	26	19	12	10	18	31	86	2	142	62	129.0
Surrey - South	33	19	0	8	4	0	0	0	37	27	37.0
Surrey - Cloverdale	33	41	2	0	89	29	3	50	127	120	5.8
Surrey - North	54	81	10	2	27	17	0	0	91	100	-9.0
Surrey - Guildford	0	0	0	0	0	0	0	0	0	0	n/a
Surrey - Whalley	9	7	0	0	0	0	0	79	9	86	-89.5
Surrey Total	129	148	12	10	120	46	3	129	264	333	-20.7
University Endowment Lands	0	0	0	0	0	0	0	76	0	76	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	8	0	210	0	218	0	n/a
Vancouver - Kitsilano	1	1	0	0	0	0	0	0	1	1	0.0
Vancouver - False Creek	0	0	0	0	0	5	0	0	0	5	-100.0
Vancouver - Granville/Oak	0	1	0	2	12	0	65	0	77	3	**
Vancouver - Kerrisdale	2	2	0	2	0	0	0	0	2	4	-50.0
Vancouver - Marpole	3	5	0	2	0	0	0	0	3	7	-57.1
Vancouver - Eastside	76	37	12	0	0	0	91	241	179	278	-35.6
Vancouver - Mt. Pleasant	2	1	2	2	0	33	0	0	4	36	-88.9
Vancouver - Strath/Grand	0	0	0	2	0	0	0	0	0	2	-100.0
Vancouver - Westside	10	2	0	0	0	0	21	0	31	2	**
Vancouver Total	94	49	14	10	20	38	387	241	515	338	52.4
West Vancouver	4	20	0	0	0	0	0	0	4	20	-80.0
White Rock	0	2	0	0	0	0	13	4	13	6	116.7
Vancouver CMA	353	408	76	50	271	173	634	810	1,334	1,441	-7.4

Source: CMHC (Starts and Completions Survey)

Table 3.1: Completions by Submarket and by Dwelling Type
January - December 2007

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Anmore	31	29	0	6	0	0	0	0	31	35	-11.4
Belcarra	1	2	0	0	0	0	0	0	1	2	-50.0
Bowen Island	17	38	0	0	0	0	0	0	17	38	-55.3
Burnaby - Mountain	0	2	0	0	4	132	278	230	282	364	-22.5
Burnaby - North	56	83	10	16	0	44	140	470	206	613	-66.4
Burnaby - Lougheed Mall	0	3	0	0	0	0	64	0	64	3	**
Burnaby - South & East	32	39	16	16	64	48	571	178	683	281	143.1
Burnaby - Central Park	11	16	16	20	8	47	0	0	35	83	-57.8
Burnaby - Remainder	88	108	90	94	244	245	329	947	751	1,394	-46.1
Burnaby Total	187	251	132	146	320	516	1,382	1,825	2,021	2,738	-26.2
Coquitlam	42	64	36	46	52	7	357	206	487	323	50.8
Delta - Tsawwassen	14	26	0	0	0	0	48	45	62	71	-12.7
Delta - Ladner	16	71	10	54	12	0	2	5	40	130	-69.2
Delta - North	47	36	0	0	0	0	0	0	47	36	30.6
Delta	77	133	10	54	12	0	50	50	149	237	-37.1
Langley City	7	7	0	2	0	0	251	207	258	216	19.4
Langley District	613	548	44	8	222	282	21	42	900	880	2.3
Lion's Bay	1	1	0	0	0	0	0	0	1	1	0.0
Maple Ridge	374	370	28	0	71	49	166	0	639	419	52.5
New Westminster	94	48	26	0	30	114	606	429	756	591	27.9
North Vancouver City	27	18	12	32	37	13	182	219	258	282	-8.5
North Vancouver DM	82	75	0	46	8	67	42	88	132	276	-52.2
Pitt Meadows	77	114	4	12	87	61	136	0	304	187	62.6
Port Coquitlam	17	47	6	2	12	75	116	305	151	429	-64.8
Port Moody	72	97	20	28	111	72	396	381	599	578	3.6
Richmond	304	360	126	110	360	268	1,126	714	1,916	1,452	32.0
Surrey - South	257	203	40	50	9	103	63	204	369	560	-34.1
Surrey - Cloverdale	471	703	24	8	704	375	127	167	1,326	1,253	5.8
Surrey - North	911	1,067	22	40	374	514	76	72	1,383	1,693	-18.3
Surrey - Guildford	6	10	4	0	48	44	165	269	223	323	-31.0
Surrey - Whalley	134	117	0	0	49	12	68	178	251	307	-18.2
Surrey Total	1,779	2,100	90	98	1,184	1,048	499	890	3,552	4,136	-14.1
University Endowment Lands	4	1	6	0	210	22	426	241	646	264	144.7
Vancouver - West End	0	0	0	0	4	6	499	237	503	243	107.0
Vancouver - Downtown	0	0	0	0	66	38	2,094	1,571	2,160	1,609	34.2
Vancouver - Kitsilano	15	15	6	12	0	29	209	6	230	62	**
Vancouver - False Creek	1	1	4	0	0	5	39	116	44	122	-63.9
Vancouver - Granville/Oak	7	4	0	8	12	34	251	210	270	256	5.5
Vancouver - Kerrisdale	19	40	2	2	19	0	4	0	44	42	4.8
Vancouver - Marpole	32	46	2	22	26	2	23	54	83	124	-33.1
Vancouver - Eastside	358	583	44	60	32	61	378	896	812	1,600	-49.3
Vancouver - Mt. Pleasant	3	4	36	30	9	40	2	178	50	252	-80.2
Vancouver - Strath/Grand	1	9	6	14	4	30	50	22	61	75	-18.7
Vancouver - Westside	167	161	6	28	30	90	81	72	284	351	-19.1
Vancouver Total	603	863	106	176	202	335	3,630	3,362	4,541	4,736	-4.1
West Vancouver	127	102	2	32	32	18	109	46	270	198	36.4
White Rock	16	38	0	0	0	0	171	16	187	54	**
Vancouver CMA	4,552	5,306	648	798	2,950	2,947	9,666	9,021	17,816	18,072	-1.4

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
December 2007**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	0	40	0	0	0	157	0	0
Burnaby Total	0	40	0	0	0	157	0	0
Coquitlam	0	0	0	0	48	0	0	0
Delta - Tsawwassen	0	0	0	0	0	12	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	0	0	0	0	0	0	0	0
Delta	0	0	0	0	0	12	0	0
Langley City	0	0	0	0	0	85	0	0
Langley District	9	8	0	0	2	0	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	37	0	0	0	0	0	0	0
New Westminster	0	0	0	0	0	0	0	0
North Vancouver City	0	0	0	0	0	0	0	0
North Vancouver DM	0	0	0	0	0	0	0	0
Pitt Meadows	30	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	8	0	0	0
Port Moody	37	10	0	0	87	104	0	0
Richmond	18	31	0	0	86	0	0	2
Surrey - South	4	0	0	0	0	0	0	0
Surrey - Cloverdale	89	29	0	0	0	50	3	0
Surrey - North	27	17	0	0	0	0	0	0
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	0	0	0	0	0	79	0	0
Surrey Total	120	46	0	0	0	129	3	0
University Endowment Lands	0	0	0	0	0	76	0	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	8	0	0	0	210	0	0	0
Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - False Creek	0	5	0	0	0	0	0	0
Vancouver - Granville/Oak	12	0	0	0	65	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	0	0	0	0
Vancouver - Eastside	0	0	0	0	36	231	55	10
Vancouver - Mt. Pleasant	0	33	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	0	0	0	0	19	0	2	0
Vancouver Total	20	38	0	0	330	231	57	10
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	13	4	0	0
Vancouver CMA	271	173	0	0	574	798	60	12

Source: CMHC (Starts and Completions Survey)

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - December 2007**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	4	132	0	0	278	230	0	0
Burnaby - North	0	44	0	0	140	470	0	0
Burnaby - Lougheed Mall	0	0	0	0	64	0	0	0
Burnaby - South & East	64	48	0	0	425	178	146	0
Burnaby - Central Park	8	47	0	0	0	0	0	0
Burnaby - Remainder	244	245	0	0	329	947	0	0
Burnaby Total	320	516	0	0	1,236	1,825	146	0
Coquitlam	52	7	0	0	357	204	0	2
Delta - Tsawwassen	0	0	0	0	48	45	0	0
Delta - Ladner	12	0	0	0	0	0	2	5
Delta - North	0	0	0	0	0	0	0	0
Delta	12	0	0	0	48	45	2	5
Langley City	0	0	0	0	251	207	0	0
Langley District	222	282	0	0	16	42	5	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	71	49	0	0	166	0	0	0
New Westminster	30	114	0	0	606	429	0	0
North Vancouver City	37	13	0	0	155	219	27	0
North Vancouver DM	8	67	0	0	42	88	0	0
Pitt Meadows	87	61	0	0	136	0	0	0
Port Coquitlam	12	34	0	41	116	305	0	0
Port Moody	111	72	0	0	396	339	0	42
Richmond	360	268	0	0	1,124	699	2	15
Surrey - South	9	103	0	0	63	43	0	161
Surrey - Cloverdale	704	375	0	0	36	158	91	9
Surrey - North	374	498	0	16	4	0	72	72
Surrey - Guildford	48	44	0	0	165	269	0	0
Surrey - Whalley	49	12	0	0	68	178	0	0
Surrey Total	1,184	1,032	0	16	336	648	163	242
University Endowment Lands	84	22	126	0	355	241	71	0
Vancouver - West End	4	6	0	0	499	126	0	111
Vancouver - Downtown	66	38	0	0	2,094	1,513	0	58
Vancouver - Kitsilano	0	29	0	0	208	6	1	0
Vancouver - False Creek	0	5	0	0	39	116	0	0
Vancouver - Granville/Oak	12	34	0	0	251	210	0	0
Vancouver - Kerrisdale	19	0	0	0	2	0	2	0
Vancouver - Marpole	26	2	0	0	23	19	0	35
Vancouver - Eastside	32	61	0	0	236	682	142	214
Vancouver - Mt. Pleasant	9	40	0	0	0	178	2	0
Vancouver - Strath/Grand	4	30	0	0	50	6	0	16
Vancouver - Westside	30	90	0	0	75	72	6	0
Vancouver Total	202	335	0	0	3,477	2,928	153	434
West Vancouver	32	18	0	0	93	0	16	46
White Rock	0	0	0	0	171	16	0	0
Vancouver CMA	2,824	2,890	126	57	9,081	8,235	585	786

Source: CMHC (Starts and Completions Survey)

**Table 3.4: Completions by Submarket and by Intended Market
December 2007**

Submarket	Freehold		Condominium		Rental		Total*	
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006
Anmore	2	0	0	0	0	0	2	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	7	1	0	0	0	0	7	1
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	1	4	0	0	0	0	1	4
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	2	0	0	0	0	0	2
Burnaby - Central Park	0	1	0	0	0	0	0	1
Burnaby - Remainder	3	17	0	197	0	0	3	214
Burnaby Total	4	24	0	197	0	0	4	221
Coquitlam	0	2	54	2	0	0	54	4
Delta - Tsawwassen	0	14	0	12	0	0	0	26
Delta - Ladner	2	4	0	0	0	1	2	5
Delta - North	1	5	0	0	0	0	1	5
Delta	3	23	0	12	0	1	3	36
Langley City	0	1	0	85	0	0	0	86
Langley District	45	40	11	8	0	0	56	48
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	11	26	63	1	0	0	74	27
New Westminster	6	10	4	0	0	0	10	10
North Vancouver City	1	3	0	0	0	0	1	3
North Vancouver DM	10	13	0	0	0	0	10	13
Pitt Meadows	4	13	34	8	0	0	38	21
Port Coquitlam	8	3	0	0	0	0	8	3
Port Moody	5	17	124	116	0	0	129	133
Richmond	25	19	117	41	0	2	142	62
Surrey - South	27	19	10	8	0	0	37	27
Surrey - Cloverdale	35	43	89	77	3	0	127	120
Surrey - North	64	81	27	19	0	0	91	100
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	9	7	0	79	0	0	9	86
Surrey Total	135	150	126	183	3	0	264	333
University Endowment Lands	0	0	0	76	0	0	0	76
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	218	0	0	0	218	0
Vancouver - Kitsilano	1	1	0	0	0	0	1	1
Vancouver - False Creek	0	0	0	5	0	0	0	5
Vancouver - Granville/Oak	0	3	77	0	0	0	77	3
Vancouver - Kerrisdale	2	4	0	0	0	0	2	4
Vancouver - Marpole	3	7	0	0	0	0	3	7
Vancouver - Eastside	98	39	26	229	55	10	179	278
Vancouver - Mt. Pleasant	4	3	0	33	0	0	4	36
Vancouver - Strath/Grand	0	2	0	0	0	0	0	2
Vancouver - Westside	10	2	19	0	2	0	31	2
Vancouver Total	118	61	340	267	57	10	515	338
West Vancouver	4	20	0	0	0	0	4	20
White Rock	8	6	5	0	0	0	13	6
Vancouver CMA	396	432	878	996	60	13	1,334	1,441

Source: CMHC (Starts and Completions Survey)

Table 3.5: Completions by Submarket and by Intended Market
January - December 2007

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Anmore	31	35	0	0	0	0	31	35
Belcarra	1	2	0	0	0	0	1	2
Bowen Island	17	38	0	0	0	0	17	38
Burnaby - Mountain	0	2	282	362	0	0	282	364
Burnaby - North	66	99	140	514	0	0	206	613
Burnaby - Lougheed Mall	0	3	64	0	0	0	64	3
Burnaby - South & East	48	55	489	226	146	0	683	281
Burnaby - Central Park	27	36	8	47	0	0	35	83
Burnaby - Remainder	176	196	575	1,198	0	0	751	1,394
Burnaby Total	317	391	1,558	2,347	146	0	2,021	2,738
Coquitlam	144	164	343	157	0	2	487	323
Delta - Tsawwassen	14	26	48	45	0	0	62	71
Delta - Ladner	15	67	23	54	2	9	40	130
Delta - North	47	36	0	0	0	0	47	36
Delta	76	129	71	99	2	9	149	237
Langley City	7	9	251	207	0	0	258	216
Langley District	626	528	261	340	13	12	900	880
Lion's Bay	1	1	0	0	0	0	1	1
Maple Ridge	374	356	265	63	0	0	639	419
New Westminster	89	48	667	543	0	0	756	591
North Vancouver City	43	74	188	208	27	0	258	282
North Vancouver DM	82	76	50	195	0	5	132	276
Pitt Meadows	77	111	227	76	0	0	304	187
Port Coquitlam	47	63	104	325	0	41	151	429
Port Moody	79	85	520	451	0	42	599	578
Richmond	310	358	1,604	1,075	2	19	1,916	1,452
Surrey - South	249	169	120	230	0	161	369	560
Surrey - Cloverdale	481	684	754	560	91	9	1,326	1,253
Surrey - North	927	1,035	384	570	72	88	1,383	1,693
Surrey - Guildford	6	10	217	313	0	0	223	323
Surrey - Whalley	134	117	117	190	0	0	251	307
Surrey Total	1,797	2,015	1,592	1,863	163	258	3,552	4,136
University Endowment Lands	4	1	445	263	197	0	646	264
Vancouver - West End	0	0	503	132	0	111	503	243
Vancouver - Downtown	0	1	2,160	1,550	0	58	2,160	1,609
Vancouver - Kitsilano	21	29	208	33	1	0	230	62
Vancouver - False Creek	5	1	39	121	0	0	44	122
Vancouver - Granville/Oak	7	12	263	244	0	0	270	256
Vancouver - Kerrisdale	21	42	21	0	2	0	44	42
Vancouver - Marpole	34	68	49	21	0	35	83	124
Vancouver - Eastside	442	675	228	711	142	214	812	1,600
Vancouver - Mt. Pleasant	39	32	9	220	2	0	50	252
Vancouver - Strath/Grand	9	23	52	36	0	16	61	75
Vancouver - Westside	173	171	105	180	6	0	284	351
Vancouver Total	751	1,054	3,637	3,248	153	434	4,541	4,736
West Vancouver	125	103	129	49	16	46	270	198
White Rock	82	54	105	0	0	0	187	54
Vancouver CMA	5,080	5,695	12,017	11,509	719	868	17,816	18,072

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
December 2007

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$400,000		\$400,000 - \$499,999		\$500,000 - \$599,999		\$600,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Anmore													
December 2007	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	--	--
December 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2007	0	0.0	0	0.0	0	0.0	0	0.0	29	100.0	29	1,000,000	1,160,655
Year-to-date 2006	0	0.0	0	0.0	0	0.0	1	3.4	28	96.6	29	1,000,000	1,126,432
Belcarra													
December 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2007	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Year-to-date 2006	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
Bowen Island													
December 2007	0	0.0	1	14.3	2	28.6	3	42.9	1	14.3	7	--	--
December 2006	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
Year-to-date 2007	1	6.3	1	6.3	4	25.0	8	50.0	2	12.5	16	671,250	636,750
Year-to-date 2006	2	5.6	6	16.7	14	38.9	6	16.7	8	22.2	36	587,500	655,189
Burnaby													
December 2007	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	--	--
December 2006	0	0.0	0	0.0	2	8.3	10	41.7	12	50.0	24	752,000	774,479
Year-to-date 2007	0	0.0	1	0.5	4	2.2	66	35.7	114	61.6	185	789,000	848,926
Year-to-date 2006	2	0.7	13	4.7	44	16.1	118	43.1	97	35.4	274	683,450	736,989
Coquitlam													
December 2007	0	0.0	5	100.0	0	0.0	0	0.0	0	0.0	5	--	--
December 2006	2	50.0	1	25.0	0	0.0	1	25.0	0	0.0	4	--	--
Year-to-date 2007	5	12.2	9	22.0	1	2.4	2	4.9	24	58.5	41	800,000	701,461
Year-to-date 2006	7	10.4	4	6.0	18	26.9	33	49.3	5	7.5	67	616,000	612,977
Delta													
December 2007	0	0.0	0	0.0	1	20.0	1	20.0	3	60.0	5	--	--
December 2006	1	7.1	0	0.0	1	7.1	5	35.7	7	50.0	14	750,000	737,308
Year-to-date 2007	0	0.0	1	1.1	23	25.6	24	26.7	42	46.7	90	744,500	710,782
Year-to-date 2006	5	4.1	8	6.5	45	36.6	32	26.0	33	26.8	123	600,000	673,176
Langley City													
December 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2006	0	0.0	0	0.0	0	0.0	1	50.0	1	50.0	2	--	--
Year-to-date 2007	0	0.0	0	0.0	1	12.5	5	62.5	2	25.0	8	--	--
Year-to-date 2006	0	0.0	1	20.0	0	0.0	3	60.0	1	20.0	5	--	--
Langley District													
December 2007	0	0.0	1	2.6	20	52.6	13	34.2	4	10.5	38	593,450	607,713
December 2006	0	0.0	9	26.5	18	52.9	5	14.7	2	5.9	34	522,400	551,306
Year-to-date 2007	23	4.0	123	21.1	249	42.8	153	26.3	34	5.8	582	574,900	579,233
Year-to-date 2006	46	8.9	289	55.9	154	29.8	19	3.7	9	1.7	517	479,900	495,818

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
December 2007

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$400,000		\$400,000 - \$499,999		\$500,000 - \$599,999		\$600,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Lion's Bay													
December 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2007	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Year-to-date 2006	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Maple Ridge													
December 2007	0	0.0	0	0.0	6	66.7	2	22.2	1	11.1	9	--	--
December 2006	0	0.0	5	26.3	13	68.4	0	0.0	1	5.3	19	549,000	546,377
Year-to-date 2007	7	2.0	127	36.3	187	53.4	25	7.1	4	1.1	350	520,000	525,294
Year-to-date 2006	53	14.6	149	41.0	131	36.1	17	4.7	13	3.6	363	490,000	500,099
New Westminster													
December 2007	0	0.0	0	0.0	3	100.0	0	0.0	0	0.0	3	--	--
December 2006	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
Year-to-date 2007	3	3.8	5	6.4	44	56.4	22	28.2	4	5.1	78	588,900	576,487
Year-to-date 2006	10	27.0	11	29.7	6	16.2	8	21.6	2	5.4	37	475,899	499,273
North Vancouver City													
December 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2007	0	0.0	0	0.0	0	0.0	0	0.0	26	100.0	26	1,215,000	1,196,692
Year-to-date 2006	0	0.0	0	0.0	1	5.3	1	5.3	17	89.5	19	933,644	938,192
North Vancouver DM													
December 2007	0	0.0	0	0.0	0	0.0	0	0.0	9	100.0	9	--	--
December 2006	0	0.0	0	0.0	0	0.0	1	10.0	9	90.0	10	1,412,500	1,228,369
Year-to-date 2007	1	1.3	0	0.0	0	0.0	0	0.0	77	98.7	78	1,249,500	1,285,397
Year-to-date 2006	1	1.4	0	0.0	0	0.0	2	2.9	67	95.7	70	1,200,000	1,175,098
Pitt Meadows													
December 2007	0	0.0	0	0.0	7	100.0	0	0.0	0	0.0	7	--	--
December 2006	1	7.1	6	42.9	7	50.0	0	0.0	0	0.0	14	500,000	494,186
Year-to-date 2007	0	0.0	6	9.5	56	88.9	1	1.6	0	0.0	63	574,900	559,618
Year-to-date 2006	10	8.2	92	75.4	19	15.6	0	0.0	1	0.8	122	449,000	459,126
Port Coquitlam													
December 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2006	0	0.0	0	0.0	2	66.7	1	33.3	0	0.0	3	--	--
Year-to-date 2007	0	0.0	2	10.5	10	52.6	4	21.1	3	15.8	19	578,800	619,585
Year-to-date 2006	0	0.0	26	55.3	13	27.7	8	17.0	0	0.0	47	479,500	506,241
Port Moody													
December 2007	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	--	--
December 2006	0	0.0	0	0.0	0	0.0	5	29.4	12	70.6	17	800,000	756,412
Year-to-date 2007	0	0.0	0	0.0	0	0.0	13	18.3	58	81.7	71	800,000	831,101
Year-to-date 2006	0	0.0	0	0.0	29	30.2	46	47.9	21	21.9	96	628,400	682,318
Richmond													
December 2007	0	0.0	1	3.4	0	0.0	4	13.8	24	82.8	29	1,000,000	1,062,779
December 2006	0	0.0	3	21.4	1	7.1	1	7.1	9	64.3	14	940,000	814,857
Year-to-date 2007	0	0.0	7	2.2	13	4.2	61	19.5	232	74.1	313	940,000	959,639
Year-to-date 2006	10	2.9	39	11.2	46	13.2	87	25.0	166	47.7	348	730,000	781,652

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
December 2007

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$400,000		\$400,000 - \$499,999		\$500,000 - \$599,999		\$600,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Surrey													
December 2007	0	0.0	15	11.9	43	34.1	37	29.4	31	24.6	126	624,450	697,397
December 2006	8	6.0	42	31.6	32	24.1	28	21.1	23	17.3	133	529,000	633,683
Year-to-date 2007	11	0.6	349	20.1	543	31.3	450	25.9	384	22.1	1,737	599,800	677,725
Year-to-date 2006	194	9.4	675	32.8	556	27.0	402	19.6	229	11.1	2,056	529,000	583,362
University Endowment Lands													
December 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2007	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4	--	--
Year-to-date 2006	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
Vancouver City													
December 2007	0	0.0	0	0.0	0	0.0	1	1.1	90	98.9	91	928,000	1,144,549
December 2006	0	0.0	0	0.0	2	3.6	17	30.4	37	66.1	56	819,500	972,084
Year-to-date 2007	0	0.0	1	0.2	5	0.8	81	13.2	528	85.9	615	928,000	1,242,450
Year-to-date 2006	0	0.0	3	0.4	29	3.8	314	41.6	408	54.1	754	760,000	972,132
West Vancouver													
December 2007	0	0.0	0	0.0	0	0.0	0	0.0	5	100.0	5	--	--
December 2006	0	0.0	0	0.0	0	0.0	0	0.0	18	100.0	18	2,675,000	2,626,444
Year-to-date 2007	0	0.0	0	0.0	0	0.0	0	0.0	128	100.0	128	2,455,000	2,786,010
Year-to-date 2006	1	0.9	0	0.0	0	0.0	0	0.0	105	99.1	106	2,450,000	2,776,972
White Rock													
December 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2006	0	0.0	0	0.0	0	0.0	1	50.0	1	50.0	2	--	--
Year-to-date 2007	0	0.0	0	0.0	0	0.0	3	15.8	16	84.2	19	1,200,000	1,376,000
Year-to-date 2006	0	0.0	3	8.3	1	2.8	5	13.9	27	75.0	36	950,000	993,322
Vancouver CMA													
December 2007	0	0.0	23	6.6	82	23.6	61	17.5	182	52.3	348	769,000	884,479
December 2006	12	3.3	66	18.0	79	21.6	77	21.0	132	36.1	366	659,900	807,158
Year-to-date 2007	51	1.1	632	14.2	1,140	25.6	918	20.6	1,713	38.5	4,454	659,900	840,045
Year-to-date 2006	341	6.7	1,319	25.8	1,106	21.6	1,102	21.6	1,242	24.3	5,110	585,000	710,526

Source: CMHC (Market Absorption Survey)

**Table 4.1: Average Price (\$) of Absorbed Single-detached Units
December 2007**

Submarket	Dec 2007	Dec 2006	% Change	YTD 2007	YTD 2006	% Change
Anmore	--	--	n/a	1,160,655	1,126,432	3.0
Belcarra	--	--	n/a	--	--	n/a
Bowen Island	--	--	n/a	636,750	655,189	-2.8
Burnaby Total	--	774,479	n/a	848,926	736,989	15.2
Coquitlam	--	--	n/a	701,461	612,977	14.4
Delta	--	737,308	n/a	710,782	673,176	5.6
Langley City	--	--	n/a	--	--	n/a
Langley District	607,713	551,306	10.2	579,233	495,818	16.8
Lion's Bay	--	--	n/a	--	--	n/a
Maple Ridge	--	546,377	n/a	525,294	500,099	5.0
New Westminster	--	--	n/a	576,487	499,273	15.5
North Vancouver City	--	--	n/a	1,196,692	938,192	27.6
North Vancouver DM	--	1,228,369	n/a	1,285,397	1,175,098	9.4
Pitt Meadows	--	494,186	n/a	559,618	459,126	21.9
Port Coquitlam	--	--	n/a	619,585	506,241	22.4
Port Moody	--	756,412	n/a	831,101	682,318	21.8
Richmond	1,062,779	814,857	30.4	959,639	781,652	22.8
Surrey Total	697,397	633,683	10.1	677,725	583,362	16.2
University Endowment Lands	--	--	n/a	--	--	n/a
Vancouver City	1,144,549	972,084	17.7	1,242,450	972,132	27.8
West Vancouver	--	2,626,444	n/a	2,786,010	2,776,972	0.3
White Rock	--	--	n/a	1,376,000	993,322	38.5
Vancouver CMA	884,479	807,158	9.6	840,045	710,526	18.2

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity for Vancouver
December 2007

		Single Detached				Attached				Apartment			
		Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)
2006	January	748	3,129	24%	655,936	340	1,155	29%	379,893	848	2,876	29%	312,330
	February	1,187	3,391	35%	705,414	553	1,254	44%	397,214	1,212	3,121	39%	321,150
	March	1,531	3,956	39%	699,871	731	1,324	55%	402,890	1,780	3,384	53%	336,288
	April	1,451	4,201	35%	701,943	540	1,362	40%	412,735	1,367	3,459	40%	327,522
	May	1,780	4,562	39%	716,154	773	1,455	53%	432,807	1,762	3,507	50%	351,660
	June	1,618	4,777	34%	718,686	756	1,583	48%	410,894	1,593	3,673	43%	340,035
	July	1,048	5,023	21%	730,777	513	1,658	31%	415,841	1,188	3,743	32%	369,322
	August	1,177	5,183	23%	749,242	540	1,652	33%	426,326	1,296	3,800	34%	355,547
	September	1,046	5,738	18%	741,643	397	1,824	22%	463,299	1,095	4,305	25%	349,404
	October	1,096	5,726	19%	795,812	476	1,862	26%	435,177	1,166	4,568	26%	364,947
	November	914	5,138	18%	765,265	405	1,861	22%	427,550	1,052	4,309	24%	340,083
	December	635	4,077	16%	775,722	313	1,491	21%	441,014	741	3,590	21%	353,777
2007	January	703	3,992	18%	761,105	342	1,520	23%	466,107	771	3,800	20%	347,245
	February	1,127	4,189	27%	743,221	469	1,556	30%	462,184	1,271	3,925	32%	367,596
	March	1,411	4,507	31%	785,234	654	1,682	39%	456,470	1,535	4,167	37%	380,176
	April	1,417	5,066	28%	794,309	637	1,766	36%	470,440	1,353	4,515	30%	376,097
	May	1,821	5,206	35%	852,427	744	1,844	40%	470,518	1,792	4,699	38%	377,160
	June	1,635	5,380	30%	809,319	779	1,795	43%	486,639	1,847	4,636	40%	381,638
	July	1,500	5,207	29%	831,195	724	1,729	42%	487,809	1,675	4,279	39%	398,710
	August	1,304	5,111	26%	856,107	598	1,650	36%	480,223	1,505	3,960	38%	388,701
	September	1,112	5,291	21%	819,794	505	1,720	29%	490,476	1,182	4,295	28%	400,526
	October	1,139	5,113	22%	849,996	532	1,650	32%	484,048	1,369	3,960	35%	406,804
	November	1,080	4,479	24%	813,136	542	1,511	36%	483,210	1,277	4,276	30%	418,708
	December	685	3,525	19%	810,911	317	1,246	25%	500,416	902	3,515	26%	407,237
Q4 2006		2,645	4,980	18%	780,433	1,194	1,738	23%	434,120	2,959	4,156	24%	353,310
Q4 2007		2,904	4,372	22%	827,068	1,391	1,469	31%	487,452	3,548	3,917	30%	411,199
YTD 2006		14,231	4,575	27%	726,814	6,337	1,540	35%	419,318	15,100	3,694	34%	343,662
YTD 2007		14,934	4,756	26%	814,132	6,843	1,639	34%	477,804	16,479	4,253	34%	387,967

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Note: Based on boundaries of the REBGV, does not include Langley, North Delta,, Surrey, White Rock

Source: Real Estate Board of Greater Vancouver (REBGV)

**Table 5: MLS® Residential Activity for Vancouver
Fourth Quarter 2007**

		Single Detached				Attached				Apartment			
		Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)
2006	Q1	3,466	3,492	33%	692,288	1,624	1,244	43%	396,143	3,840	3,127	40%	326,219
	Q2	4,849	4,513	36%	712,746	2,069	1,467	47%	419,561	4,722	3,546	44%	340,750
	Q3	3,271	5,315	21%	740,896	1,450	1,711	28%	432,739	3,579	3,949	30%	358,240
	Q4	2,645	4,980	18%	780,433	1,194	1,738	23%	434,120	2,959	4,156	24%	353,310
2007	Q1	3,241	4,229	25%	765,391	1,465	1,586	31%	460,549	3,577	3,964	30%	368,608
	Q2	4,873	5,217	31%	821,063	2,160	1,802	40%	476,309	4,992	4,617	36%	378,529
	Q3	3,916	5,203	25%	836,253	1,827	1,700	36%	486,063	4,362	4,178	35%	395,749
	Q4	2,904	4,372	22%	827,068	1,391	1,469	31%	487,452	3,548	3,917	30%	411,199
YTD 2006		14,231	4,575	27%	726,814	6,337	1,540	35%	419,318	15,100	3,694	34%	343,662
YTD 2007		14,934	4,756	26%	814,132	6,843	1,639	34%	477,804	16,479	4,253	34%	387,967

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Note: Based on boundaries of the REBGV, does not include Langley, North Delta,, Surrey, White Rock

Source: Real Estate Board of Greater Vancouver (REBGV)

Table 6: Economic Indicators
December 2007

		Interest Rates			NHPI, Total, Vancouver CMA 1997=100	CPI, 2002 =100	Vancouver Labour Market			
		P & I Per \$ 100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$
			1 Yr. Term	5 Yr. Term						
2006	January	658	5.80	6.30	108.6	106.2	1,168	4.9	66.6	738
	February	667	5.85	6.45	109.5	106.3	1,161	4.8	66.1	737
	March	667	6.05	6.45	109.9	106.9	1,162	4.7	65.9	741
	April	685	6.25	6.75	110.9	107.5	1,174	4.3	66.2	742
	May	685	6.25	6.75	111.2	108.4	1,181	4.2	66.5	741
	June	697	6.60	6.95	111.4	108.4	1,186	4.1	66.6	741
	July	697	6.60	6.95	112.0	108.5	1,192	4.1	66.8	739
	August	691	6.40	6.85	114.8	108.7	1,197	4.0	66.9	743
	September	682	6.40	6.70	115.4	108.4	1,201	4.2	67.1	746
	October	688	6.40	6.80	116.0	108.4	1,205	4.2	67.2	748
	November	673	6.40	6.55	116.1	108.9	1,202	4.4	67.2	750
	December	667	6.30	6.45	116.1	109.1	1,200	4.7	67.1	752
2007	January	679	6.50	6.65	116.1	109.0	1,199	4.8	67.0	752
	February	679	6.50	6.65	116.1	109.3	1,210	4.2	67.2	751
	March	669	6.40	6.49	117.4	109.6	1,221	3.6	67.3	753
	April	678	6.60	6.64	118.3	110.0	1,220	3.7	67.2	758
	May	709	6.85	7.14	121.0	110.6	1,215	4.1	67.1	758
	June	715	7.05	7.24	122.1	110.5	1,212	4.4	67.0	755
	July	715	7.05	7.24	122.3	110.7	1,219	4.0	67.0	751
	August	715	7.05	7.24	122.4	110.6	1,222	3.8	66.9	755
	September	712	7.05	7.19	122.4	110.7	1,220	3.7	66.6	760
	October	728	7.25	7.44	123.2	110.4	1,218	4.1	66.6	764
	November	725	7.20	7.39	123.5	110.4	1,229	4.2	67.2	762
	December	734	7.35	7.54		110.5	1,238	4.2	67.5	761

"P & I" means Principal and Interest (assumes \$ 100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), CREA (MLS®), Statistics Canada (CANSIM)

HOUSING NOW REPORT TABLES

Available in ALL reports:

- 1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil or zero
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Activity Summary of Abbotsford CMA
December 2007

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
December 2007	33	0	20	0	0	0	0	0	53
December 2006	16	0	4	0	0	0	0	0	20
% Change	106.3	n/a	**	n/a	n/a	n/a	n/a	n/a	165.0
Year-to-date 2007	494	0	234	33	111	216	0	0	1,088
Year-to-date 2006	391	4	132	36	95	549	0	0	1,207
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9
UNDER CONSTRUCTION									
December 2007	334	0	142	30	91	310	0	0	907
December 2006	221	4	92	24	93	575	0	82	1,091
% Change	51.1	-100.0	54.3	25.0	-2.2	-46.1	n/a	-100.0	-16.9
COMPLETIONS									
December 2007	41	0	26	0	8	55	0	0	130
December 2006	29	0	6	0	2	0	0	0	37
% Change	41.4	n/a	**	n/a	**	n/a	n/a	n/a	**
Year-to-date 2007	382	4	239	27	113	484	0	24	1,273
Year-to-date 2006	371	0	132	26	61	108	0	47	745
% Change	3.0	n/a	81.1	3.8	85.2	**	n/a	-48.9	70.9
COMPLETED & NOT ABSORBED									
December 2007	80	0	4	4	14	51	0	0	153
December 2006	73	0	8	4	0	0	0	0	85
% Change	9.6	n/a	-50.0	0.0	n/a	n/a	n/a	n/a	80.0
ABSORBED									
December 2007	29	0	28	2	3	60	0	0	122
December 2006	37	0	2	0	2	3	0	10	54
% Change	-21.6	n/a	**	n/a	50.0	**	n/a	-100.0	125.9
Year-to-date 2007	376	4	243	26	99	433	0	24	1,205
Year-to-date 2006	376	0	164	25	65	119	0	47	796
% Change	0.0	n/a	48.2	4.0	52.3	**	n/a	-48.9	51.4

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table I.1: Housing Activity Summary by Submarket
December 2007**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
Abbotsford City									
December 2007	27	0	20	0	0	0	0	0	47
December 2006	12	0	4	0	0	0	0	0	16
Fraser Valley H RDA									
December 2007	1	0	0	0	0	0	0	0	1
December 2006	0	0	0	0	0	0	0	0	0
Mission DM									
December 2007	5	0	0	0	0	0	0	0	5
December 2006	4	0	0	0	0	0	0	0	4
Abbotsford CMA									
December 2007	33	0	20	0	0	0	0	0	53
December 2006	16	0	4	0	0	0	0	0	20
UNDER CONSTRUCTION									
Abbotsford City									
December 2007	216	0	142	30	91	310	0	0	789
December 2006	156	0	92	17	93	450	0	82	890
Fraser Valley H RDA									
December 2007	0	0	0	0	0	0	0	0	0
December 2006	0	0	0	0	0	0	0	0	0
Mission DM									
December 2007	118	0	0	0	0	0	0	0	118
December 2006	65	4	0	7	0	125	0	0	201
Abbotsford CMA									
December 2007	334	0	142	30	91	310	0	0	907
December 2006	221	4	92	24	93	575	0	82	1,091
COMPLETIONS									
Abbotsford City									
December 2007	25	0	26	0	8	55	0	0	114
December 2006	17	0	6	0	2	0	0	0	25
Fraser Valley H RDA									
December 2007	2	0	0	0	0	0	0	0	2
December 2006	0	0	0	0	0	0	0	0	0
Mission DM									
December 2007	14	0	0	0	0	0	0	0	14
December 2006	12	0	0	0	0	0	0	0	12
Abbotsford CMA									
December 2007	41	0	26	0	8	55	0	0	130
December 2006	29	0	6	0	2	0	0	0	37

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
December 2007

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
COMPLETED & NOT ABSORBED									
Abbotsford City									
December 2007	39	0	4	3	14	12	0	0	72
December 2006	58	0	8	3	0	0	0	0	69
Fraser Valley H RDA									
December 2007	0	0	0	0	0	0	0	0	0
December 2006	0	0	0	0	0	0	0	0	0
Mission DM									
December 2007	41	0	0	1	0	39	0	0	81
December 2006	15	0	0	1	0	0	0	0	16
Abbotsford CMA									
December 2007	80	0	4	4	14	51	0	0	153
December 2006	73	0	8	4	0	0	0	0	85
ABSORBED									
Abbotsford City									
December 2007	20	0	28	2	3	58	0	0	111
December 2006	23	0	2	0	2	3	0	10	40
Fraser Valley H RDA									
December 2007	2	0	0	0	0	0	0	0	2
December 2006	0	0	0	0	0	0	0	0	0
Mission DM									
December 2007	7	0	0	0	0	2	0	0	9
December 2006	14	0	0	0	0	0	0	0	14
Abbotsford CMA									
December 2007	29	0	28	2	3	60	0	0	122
December 2006	37	0	2	0	2	3	0	10	54

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2A: History of Housing Starts of Abbotsford CMA
1998 - 2007

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
2007	494	0	234	33	111	216	0	0	1,088
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9
2006	391	4	132	36	95	549	0	0	1,207
% Change	-12.1	100.0	-42.1	176.9	61.0	200.0	n/a	-100.0	19.3
2005	445	2	228	13	59	183	0	82	1,012
% Change	-25.0	0.0	4.6	-7.1	-13.2	**	n/a	-37.9	-6.6
2004	593	2	218	14	68	56	0	132	1,083
% Change	-6.0	-80.0	-20.7	**	-11.7	n/a	n/a	120.0	2.6
2003	631	10	275	3	77	0	0	60	1,056
% Change	14.3	**	78.6	-50.0	18.5	-100.0	n/a	-73.8	1.7
2002	552	2	154	6	65	28	0	229	1,038
% Change	34.6	0.0	n/a	200.0	**	n/a	n/a	n/a	148.3
2001	410	2	0	2	4	0	0	0	418
% Change	9.9	0.0	n/a	100.0	-81.8	n/a	-100.0	n/a	3.2
2000	373	2	0	1	22	0	6	0	405
% Change	-6.3	-50.0	n/a	-50.0	-68.6	n/a	n/a	-100.0	-28.4
1999	398	4	0	2	70	0	0	92	566
% Change	2.8	-33.3	n/a	-93.9	42.9	n/a	-100.0	67.3	5.6
1998	387	6	0	33	49	0	6	55	536

Source: CMHC (Starts and Completions Survey)

**Table 2: Starts by Submarket and by Dwelling Type
December 2007**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	% Change
Abbotsford City	27	12	0	0	0	0	20	4	47	16	193.8
Fraser Valley H RDA	1	0	0	0	0	0	0	0	1	0	n/a
Mission DM	5	4	0	0	0	0	0	0	5	4	25.0
Abbotsford CMA	33	16	0	0	0	0	20	4	53	20	165.0

**Table 2.1: Starts by Submarket and by Dwelling Type
January - December 2007**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Abbotsford City	335	287	8	6	103	89	450	626	896	1,008	-11.1
Fraser Valley H RDA	2	0	0	0	0	0	0	0	2	0	n/a
Mission DM	190	140	0	4	0	0	0	55	190	199	-4.5
Abbotsford CMA	527	427	8	10	103	89	450	681	1,088	1,207	-9.9

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
December 2007**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006
Abbotsford City	0	0	0	0	20	4	0	0
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	0	0	0	0	0	0	0	0
Abbotsford DM	0	0	0	0	20	4	0	0

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - December 2007**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Abbotsford City	103	89	0	0	450	626	0	0
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	0	0	0	0	0	55	0	0
Abbotsford CMA	103	89	0	0	450	681	0	0

**Table 2.4: Starts by Submarket and by Intended Market
December 2007**

Submarket	Freehold		Condominium		Rental		Total*	
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006
Abbotsford City	47	16	0	0	0	0	47	16
Fraser Valley H RDA	1	0	0	0	0	0	1	0
Mission DM	5	4	0	0	0	0	5	4
Abbotsford CMA	53	20	0	0	0	0	53	20

**Table 2.5: Starts by Submarket and by Intended Market
January - December 2007**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Abbotsford City	536	397	360	611	0	0	896	1,008
Fraser Valley H RDA	2	0	0	0	0	0	2	0
Mission DM	190	130	0	69	0	0	190	199
Abbotsford CMA	728	527	360	680	0	0	1,088	1,207

Source: CM HC (Starts and Completions Survey)

**Table 3: Completions by Submarket and by Dwelling Type
December 2007**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	% Change
Abbotsford City	25	17	0	2	8	0	81	6	114	25	**
Fraser Valley H RDA	2	0	0	0	0	0	0	0	2	0	n/a
Mission DM	14	12	0	0	0	0	0	0	14	12	16.7
Abbotsford CMA	41	29	0	2	8	0	81	6	130	37	**

**Table 3.1: Completions by Submarket and by Dwelling Type
January - December 2007**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	% Change
Abbotsford City	263	269	4	16	109	45	622	287	998	617	61.8
Fraser Valley H RDA	2	2	0	0	0	0	0	0	2	2	0.0
Mission DM	144	126	4	0	0	0	125	0	273	126	116.7
Abbotsford CMA	409	397	8	16	109	45	747	287	1,273	745	70.9

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
December 2007**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006
Abbotsford City	8	0	0	0	81	6	0	0
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	0	0	0	0	0	0	0	0
Abbotsford DM	8	0	0	0	81	6	0	0

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - December 2007**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Abbotsford City	109	45	0	0	598	240	24	47
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	0	0	0	0	125	0	0	0
Abbotsford CMA	109	45	0	0	723	240	24	47

**Table 3.4: Completions by Submarket and by Intended Market
December 2007**

Submarket	Freehold		Condominium		Rental		Total*	
	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006	Dec 2007	Dec 2006
Abbotsford City	51	23	63	2	0	0	114	25
Fraser Valley H RDA	2	0	0	0	0	0	2	0
Mission DM	14	12	0	0	0	0	14	12
Abbotsford CMA	67	35	63	2	0	0	130	37

**Table 3.5: Completions by Submarket and by Intended Market
January - December 2007**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006	YTD 2007	YTD 2006
Abbotsford City	428	392	546	178	24	47	998	617
Fraser Valley H RDA	2	2	0	0	0	0	2	2
Mission DM	195	109	78	17	0	0	273	126
Abbotsord CMA	625	503	624	195	24	47	1,273	745

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
December 2007

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$400,000		\$400,000 - \$499,999		\$500,000 - \$599,999		\$600,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Abbotsford City													
December 2007	0	0.0	11	50.0	8	36.4	2	9.1	1	4.5	22	504,000	529,318
December 2006	2	8.7	16	69.6	0	0.0	2	8.7	0	0.0	23	450,000	469,861
Year-to-date 2007	3	1.1	121	42.9	21	7.4	33	11.7	21	7.4	282	510,000	544,017
Year-to-date 2006	26	9.7	142	52.8	5	1.9	23	8.6	5	1.9	269	479,900	488,246
Fraser Valley H RDA													
December 2007	2	100.0	0	0.0	0	0.0	0	0.0	0	0.0	2	--	--
December 2006	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2007	2	100.0	0	0.0	0	0.0	0	0.0	0	0.0	2	--	--
Year-to-date 2006	2	100.0	0	0.0	0	0.0	0	0.0	0	0.0	2	--	--
Mission DM													
December 2007	0	0.0	7	100.0	0	0.0	0	0.0	0	0.0	7	--	--
December 2006	1	7.1	12	85.7	0	0.0	0	0.0	0	0.0	14	435,000	447,143
Year-to-date 2007	9	7.6	96	81.4	0	0.0	1	0.8	0	0.0	118	450,000	458,977
Year-to-date 2006	56	43.1	72	55.4	0	0.0	0	0.0	0	0.0	130	410,000	409,670
Abbotsford CMA													
December 2007	2	6.5	18	58.1	1	3.2	2	6.5	1	3.2	31	480,000	500,187
December 2006	3	8.1	28	75.7	0	0.0	2	5.4	0	0.0	37	440,000	461,265
Year-to-date 2007	14	3.5	217	54.0	21	5.2	34	8.5	21	5.2	402	489,950	517,840
Year-to-date 2006	84	20.9	214	53.4	5	1.2	23	5.7	5	1.2	401	449,000	461,583

Source: CMHC (Starts and Completions Survey)

**Table 4.1: Average Price (\$) of Absorbed Single-detached Units
December 2007**

Submarket	Dec 2007	Dec 2006	% Change	YTD 2007	YTD 2006	% Change
Abbotsford City	529,318	469,861	12.7	544,017	488,246	11.4
Fraser Valley H RDA	--	--	n/a	--	--	n/a
Mission DM	--	447,143	n/a	458,977	409,670	12.0
Abbotsford CMA	500,187	461,265	8.4	517,840	461,583	12.2

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity for Fraser Valley
December 2007

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2006	January	1,089	37.8	1,728	1,928	2,104	82.1	371,058	25.6	379,969
	February	1,583	17.3	1,688	2,317	2,409	70.1	348,935	12.0	360,676
	March	1,959	12.5	1,582	2,353	1,888	83.8	373,986	18.9	374,471
	April	1,798	-2.2	1,657	2,189	2,071	80.0	392,465	23.7	383,903
	May	2,141	9.2	1,606	2,587	2,047	78.5	407,628	22.5	396,358
	June	2,025	-16.1	1,587	2,724	2,269	69.9	408,467	28.4	394,553
	July	1,581	-19.3	1,441	2,459	2,308	62.4	403,913	22.8	400,069
	August	1,590	-26.8	1,456	2,386	2,326	62.6	405,293	26.3	414,192
	September	1,242	-23.1	1,396	2,261	2,270	61.5	407,850	17.0	406,015
	October	1,193	-29.4	1,337	2,553	2,403	55.6	399,503	19.9	410,773
	November	1,112	-26.3	1,310	1,733	2,362	55.5	407,461	19.0	428,820
	December	780	-28.2	1,305	797	1,830	71.3	381,446	9.6	381,169
2007	January	936	-14.0	1,398	2,165	2,390	58.5	387,113	4.3	404,712
	February	1,359	-14.2	1,449	2,277	2,390	60.6	406,086	16.4	421,170
	March	1,660	-15.3	1,449	3,097	2,567	56.4	420,696	12.5	419,349
	April	1,695	-5.7	1,466	2,729	2,579	56.8	427,481	8.9	418,323
	May	2,043	-4.6	1,569	3,400	2,621	59.9	437,484	7.3	421,191
	June	1,953	-3.6	1,550	2,830	2,430	63.8	439,124	7.5	416,306
	July	1,914	21.1	1,715	2,866	2,468	69.5	425,602	5.4	418,137
	August	1,666	4.8	1,473	2,530	2,504	58.8	415,629	2.6	420,816
	September	1,262	1.6	1,483	2,381	2,464	60.2	428,257	5.0	425,077
	October	1,391	16.6	1,459	2,790	2,581	56.5	424,202	6.2	443,827
	November	1,249	12.3	1,529	1,885	2,521	60.7	407,994	0.1	422,757
	December	904	15.9	1,492	970	2,405	62.0	448,640	17.6	453,670
	Q4 2006	3,085	-28.0		5,083			397,806	16.9	
	Q4 2007	3,544	14.9		5,645			424,724	6.8	
	YTD 2006	18,093	-10.1		26,287			393,047	20.5	
	YTD 2007	18,032	-0.3		29,920			423,761	7.8	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

All figures contained in this publication are smoothed data, except for sales and active listings

Raw data: data observed for the current quarter

Smoothed data: average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend

* Single-family homes: detached, semi-detached and row homes

** At the end of the quarter

***: observed change greater than 100%

n/a: data not available when fewer than 8 sales are recorded during the quarter

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock

Source: CREA

Table 6: Economic Indicators
December 2007

		Interest Rates			NHPI, Total, 1997=100 (B.C.)	CPI, 2002 =100 (B.C.)	Abbotsford Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2006	January	658	5.80	6.30	109.5	106.6	82	5.3	69.0	665
	February	667	5.85	6.45	110.3	106.7	83	4.8	68.7	669
	March	667	6.05	6.45	110.7	107.2	83	4.7	68.2	680
	April	685	6.25	6.75	111.6	107.8	81	4.6	67.1	691
	May	685	6.25	6.75	111.9	108.7	80	5.8	66.6	689
	June	697	6.60	6.95	112.2	108.7	80	5.1	66.1	685
	July	697	6.60	6.95	112.6	108.8	81	4.6	66.1	675
	August	691	6.40	6.85	115.2	109.0	82	3.8	66.3	672
	September	682	6.40	6.70	115.8	108.4	83	4.1	66.8	669
	October	688	6.40	6.80	116.2	108.3	83	4.2	67.0	670
	November	673	6.40	6.55	116.3	108.7	83	4.0	67.2	685
	December	667	6.30	6.45	116.3	108.8	84	4.3	67.7	693
2007	January	679	6.50	6.65	116.3	109.0	86	4.2	69.0	709
	February	679	6.50	6.65	116.3	109.1	85	4.4	68.3	714
	March	669	6.40	6.49	117.5	109.5	84	4.7	67.2	721
	April	678	6.60	6.64	118.2	109.9	83	4.8	67.1	726
	May	709	6.85	7.14	120.9	110.5	85	4.7	67.8	713
	June	715	7.05	7.24	121.8	110.3	86	4.2	68.2	706
	July	715	7.05	7.24	122.0	110.5	86	3.9	68.3	698
	August	715	7.05	7.24	122.1	110.4	85	4.3	68.1	715
	September	712	7.05	7.19	122.1	110.5	85	4.6	67.2	735
	October	728	7.25	7.44	122.8	110.0	84	4.8	66.5	744
	November	725	7.20	7.39	123.1	110.1	83	4.1	65.6	748
	December	734	7.35	7.54		110.1	85	3.6	66.2	749

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), CREA (MLS®), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2001 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A **“Single-Detached”** dwelling (also referred to as **“Single”**) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A **“Semi-Detached (Double)”** dwelling (also referred to as **“Semi”**) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A **“Row (Townhouse)”** dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term **“Apartment and other”** includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The **“intended market”** is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A **“Rural”** area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2001 Census area definitions.

CMHC—HOME TO CANADIANS

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for more than 60 years.

Together with other housing stakeholders, we help ensure that the Canadian housing system remains one of the best in the world. We are committed to helping Canadians access a wide choice of quality, environmentally sustainable and affordable homes – homes that will continue to create vibrant and healthy communities and cities across the country.

For more information, visit our website at www.cmhc.ca

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274.
Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

The Market Analysis Centre's (MAC) electronic suite of national standardized products is now available for free on CMHC's website. You can now view, print, download or subscribe to future editions and get market information e-mailed automatically to you the same day it is released. It's quick and convenient! Go to www.cmhc.ca/housingmarketinformation

For more information on MAC and the wealth of housing market information available to you, visit us today at www.cmhc.ca/housingmarketinformation

To subscribe to priced, printed editions of MAC publications, call 1 800 668-2642.

©2007 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of any CMHC Market Analysis publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or entire CMHC Market Analysis publications, please contact: the Canadian Housing Information Centre (CHIC) at <mailto:chic@cmhc.gc.ca>; (613) 748-2367 or 1 800 668-2642.

For permission, please provide CHIC with the following information:
Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.



NEW MARKET ANALYSIS REPORTS

Subscribe Now!

December 2007

- Enhanced coverage of the secondary rental market
 - Rental Market Reports – Major Centres

Subscribe

June 2007

- Spring Rental Market Survey Results
 - Rental Market Report – Canada and Provincial Highlights
 - Rental Market Statistics
- Renovation and Home Purchase Report

Subscribe

Subscribe

Subscribe

May 2007

- Housing Market Outlook – Canada and Regional Highlights Reports
- Northern Housing Outlook Report

Subscribe

Subscribe

Throughout 2007

- Coverage of additional centres:
 - Abbotsford
 - Kingston
 - Peterborough
 - Barrie
 - Guelph
 - Brantford

More

Find out More!

CMHC has enhanced its suite of surveys and analytical reports to better serve you. Visit www.cmhc.ca/housingmarketinformation regularly to find out more about our product updates and to subscribe to our FREE electronic reports.