HOUSING MARKET INFORMATION

HOUSING NOW

London CMA

Canada Mortgage and Housing Corporation

Date Released: Second Quarter 2008

New Home Market

Housing Starts Decline

New home construction in the London Census Metropolitan Area (CMA) pulled back in the first quarter of 2008 from the strong pace set in 2007. Employment growth and low mortgage rates continued to support housing demand. In the first quarter of 2008, 517 new housing units were started in the London CMA, down 25 per cent below first quarter 2007 figures. Single-detached home starts dropped by 22 per cent in the first quarter of 2008.

Single-detached home starts declined for the two major markets of London City and St. Thomas while remaining flat or increasing slightly in

Figure 1

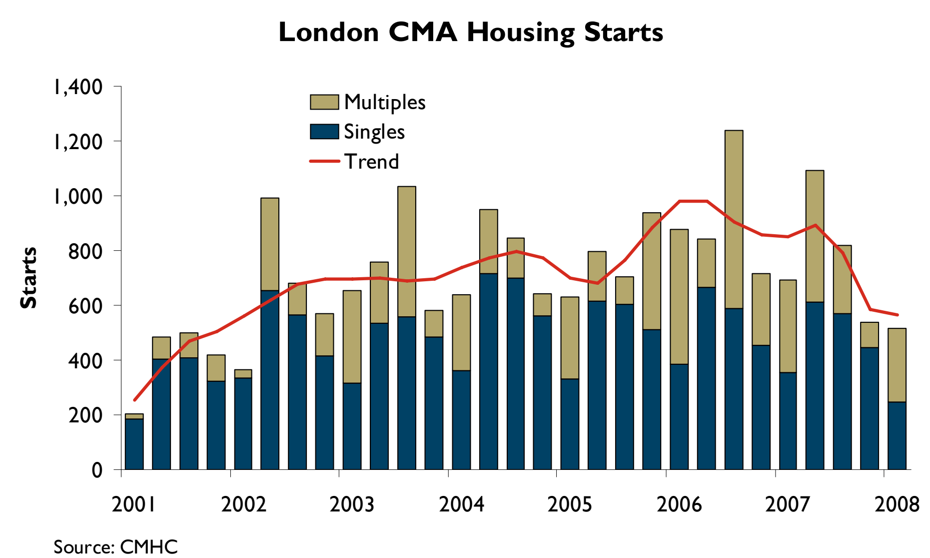


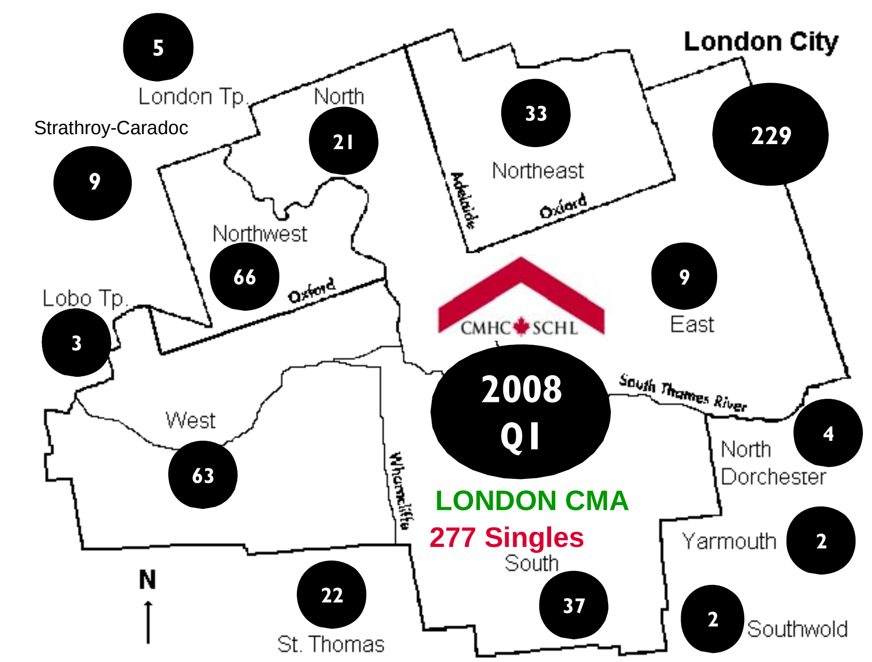
Table of Contents

SUBSCRIBE NOW!

Access CMHC's Market Analysis Centre publications quickly and conveniently on the Order Desk at **www.cmhc.ca/housingmarketinformation.** View print, download or subscribe to get market information e-mailed to you on the day it is released. New ! CMHC's electronic suite of national standardized products is now available for **free**.

Figure 2

Location of New Single-detached Home Starts



Source: CMHC

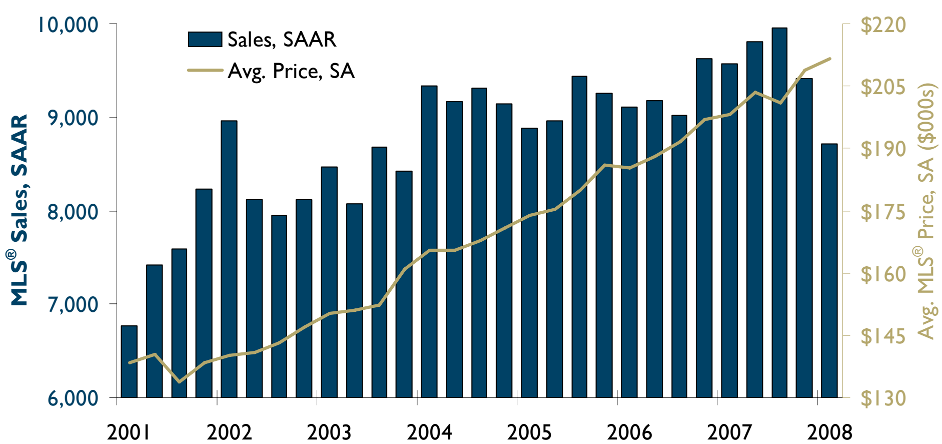
Not shown on the map is 1 unit in Port Stanley

London Metro's Single-detached Starts

Figure 2 shows the location of single-detached new home starts in the London CMA in the first quarter of 2008. There were 277 single starts, or 82.3 per cent in London City and eight per cent in St. Thomas.

Figure 3

London MLS® Sales (SAAR) and Average Price (SA)



Source: CREA, LSTAR, CMHC

the surrounding municipalities that make up the remainder of the CMA. Construction activity was once again strongest in the west and northwest areas of London City. These two areas accounted for more than half of the total single-detached home starts in the CMA.

Move-up buyers continued to be active in the new market as homes priced above $300,000 represented over 40 per cent of newly built homes in the first quarter of 2008. This contributed to an increase in the average price of nearly four per cent and pushed it across the $300,000 threshold to reach $306,050.

Townhome starts rose to 73 units in 2008 first quarter from 23 units in the same period in 2007. Apartment rental starts were down by almost half during the same period to 153 units.

Resale Home Market

Prices Continue to Climb

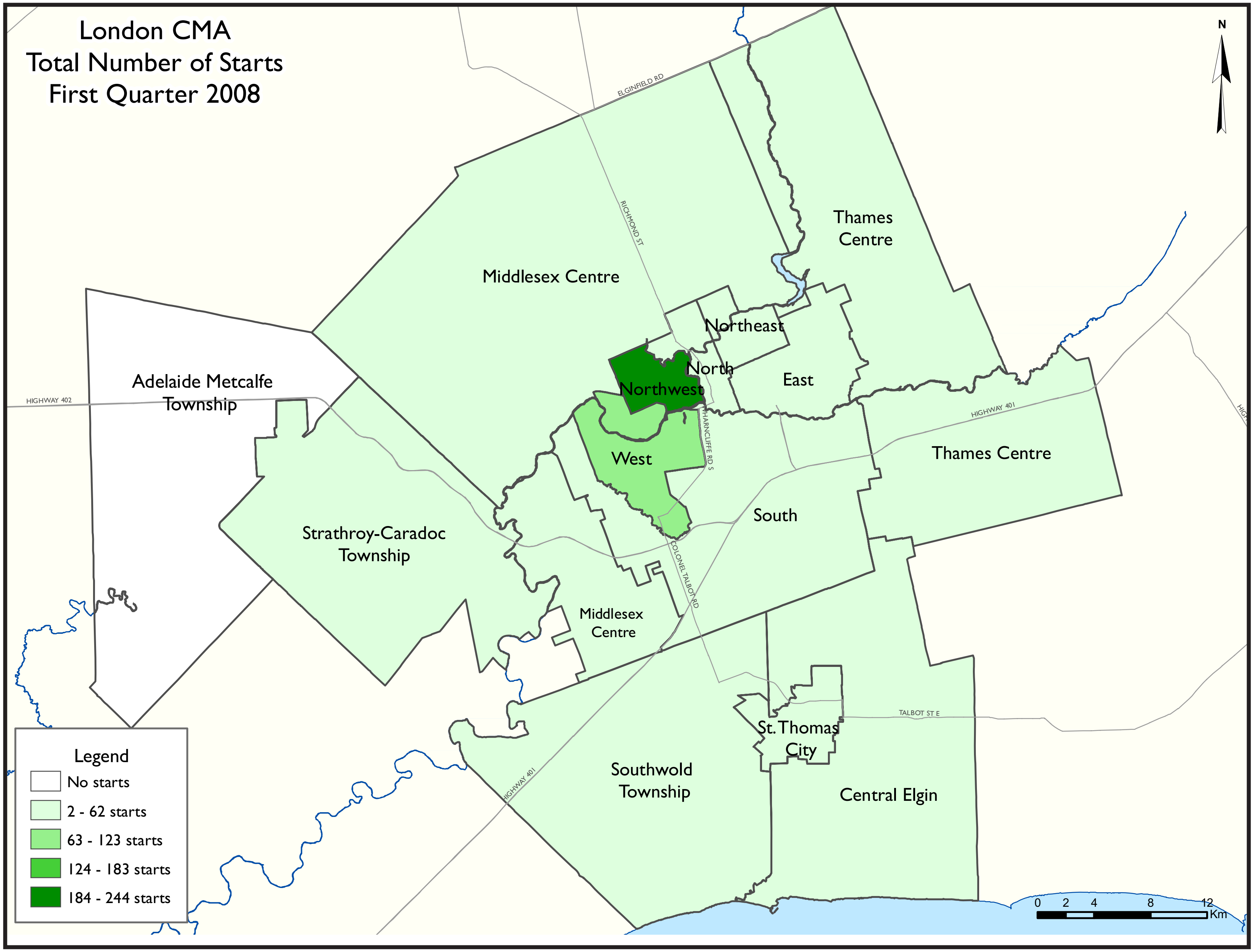
In the first quarter of 2008, existing home sales in the London-St. Thomas market retreated nine per cent from the brisk pace set last year. Despite an unusual number of winter storms, the sale of 2,106 homes in the January – March period was still in the top best five first quarters recorded in the London-St. Thomas market.

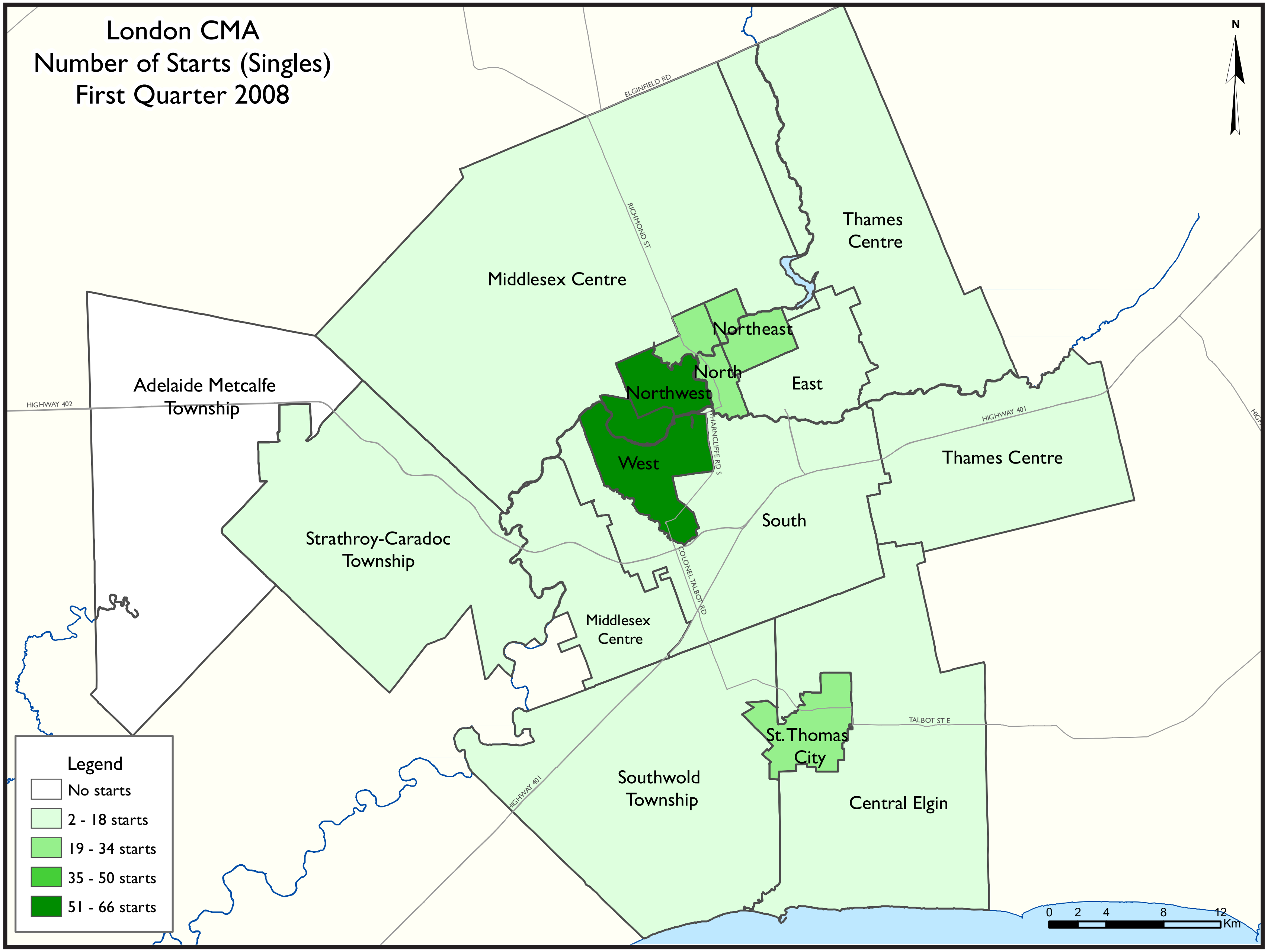
London's average existing home price advanced by 6.4 per cent in the first quarter to $213,100. The average price of a detached home edged up to $228,200 and to $150,900 for a condominium. Ongoing price gains have encouraged more people to list their homes for sale. The sales-to-new listings ratio, an indicator of the state of the resale market, remained above 55 per cent and in seller's territory.

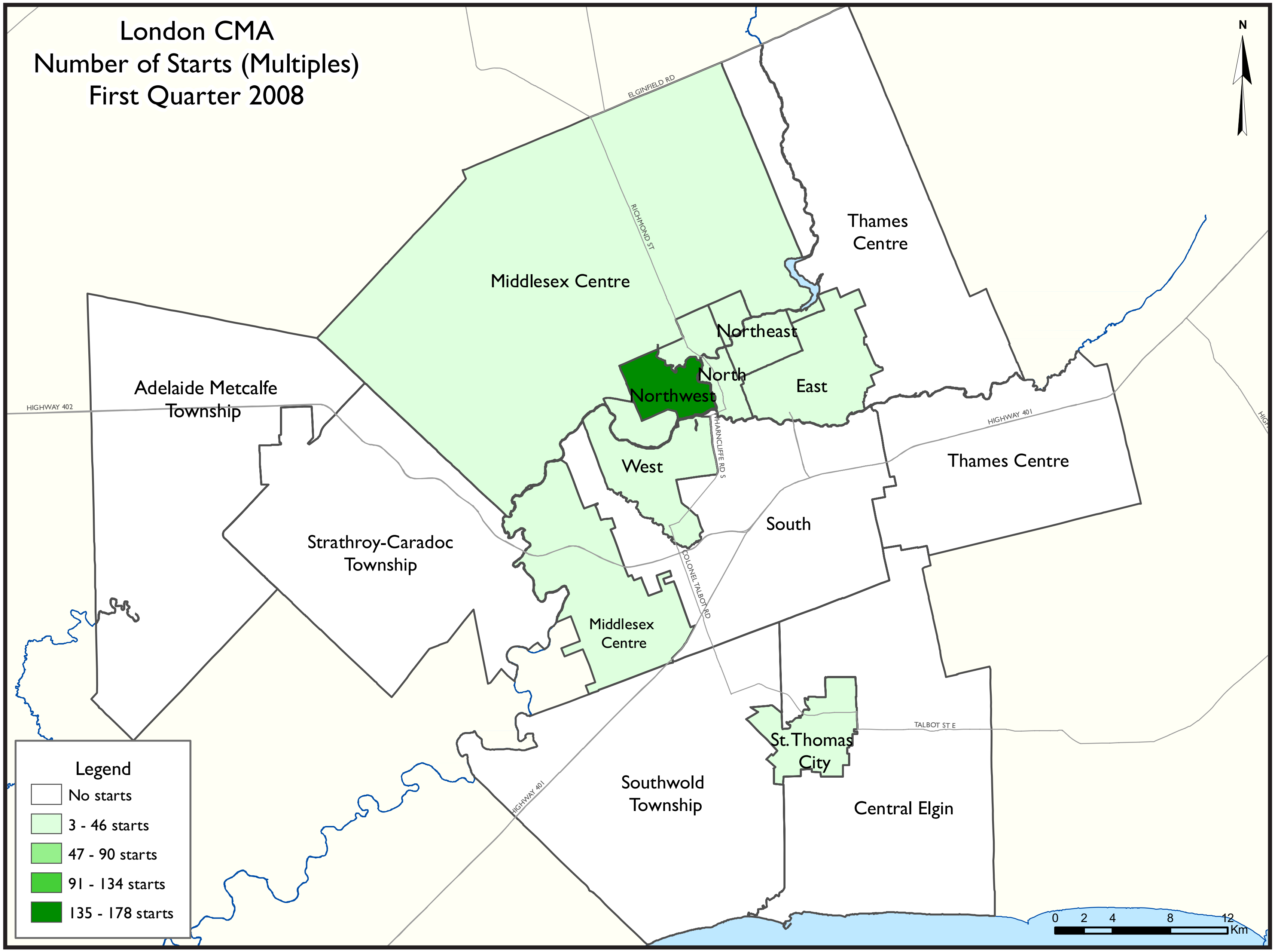
The average resale home price moved in the same direction by 16.8 per cent in the City of London in the first quarter while the average price in St. Thomas rose 8.8 per cent. The three most popular house types, two-storey, bungalow and ranch, accounted for over 60 per cent of total home sales in the London area.

Local Economy

London's unemployment rate has been slowly climbing, hitting 6.5 per cent, surpassed only by the Windsor CMA in southern Ontario. Employment levels during the first quarter of 2008 were 1.8 per cent lower than the same period the year before.


London CMA
Total Number of Starts
First Quarter 2008
Legend
No starts
2 - 62 starts
63 - 123 starts
124 - 183 starts
184 - 244 starts
Middlesex Centre
Thames Centre
Northeast
North
East
Northwest
West
South
Adelaide Metcalfe Township
Strathroy-Caradoc Township
Thames Centre
Middlesex Centre
Southwold Township
St. Thomas City
Central Elgin
HIGHWAY 402
HIGHWAY 401
ELGINFIELD RD
RICHMOND ST
WHARNCLIFFE RD S
COLONEL TALBOT RD
TALBOT ST E
N
0 2 4 8 12
Km


London CMA
Number of Starts (Singles)
First Quarter 2008
N
Thames Centre
Middlesex Centre
Northeast
North
Northwest
East
Adelaide Metcalfe Township
West
Thames Centre
South
Strathroy-Caradoc Township
Middlesex Centre
St. Thomas City
Southwold Township
Central Elgin
Legend
No starts
2 - 18 starts
19 - 34 starts
35 - 50 starts
51 - 66 starts
ELGINFIELD RD
RICHMOND ST
HIGHWAY 402
HIGHWAY 401
WHARNCLIFFE RD S
COLONEL TALBOT RD
TALBOT ST E
0 2 4 8 12
Km


London CMA
Number of Starts (Multiples)
First Quarter 2008
N
Middlesex Centre
Thames Centre
Northeast
North
Northwest
East
Adelaide Metcalfe Township
West
Thames Centre
Strathroy-Caradoc Township
South
Middlesex Centre
St. Thomas City
Southwold Township
Central Elgin
ELGINFIELD RD
RICHMOND ST
HIGHWAY 402
HIGHWAY 401
WHARNCLIFFE RD S
COLONEL TALBOT RD
TALBOT ST E
Legend
No starts
3 - 46 starts
47 - 90 starts
91 - 134 starts
135 - 178 starts
0 2 4 8 12
Km

HOUSING NOW REPORT TABLES

Available in ALL reports:

1	Housing Activity Summary of CMA
2	Starts by Submarket and by Dwelling Type – Current Month or Quarter
2.1	Starts by Submarket and by Dwelling Type – Year-to-Date
3	Completions by Submarket and by Dwelling Type – Current Month or Quarter
3.1	Completions by Submarket and by Dwelling Type – Year-to-Date
4	Absorbed Single-Detached Units by Price Range
5	MLS® Residential Activity
6	Economic Indicators

Available in SELECTED Reports:

1.1	Housing Activity Summary by Submarket
1.2	History of Housing Activity (once a year)
2.2	Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
2.3	Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
2.4	Starts by Submarket and by Intended Market – Current Month or Quarter
2.5	Starts by Submarket and by Intended Market – Year-to-Date
3.2	Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
3.3	Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
3.4	Completions by Submarket and by Intended Market – Current Month or Quarter
3.5	Completions by Submarket and by Intended Market – Year-to-Date
4.1	Average Price ($) of Absorbed Single-Detached Units

SYMBOLS

n/a	Not applicable
*	Totals may not add up due to co-operatives and unknown market types
**	Percent change > 200%
-	Nil
--	Amount too small to be expressed
SA	Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of London CMA
First Quarter 2008

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q1 2008	247	12	2	25	70	0	8	153	517
Q1 2007	319	14	0	23	23	0	13	300	692
% Change	-22.6	-14.3	n/a	8.7	**	n/a	-38.5	-49.0	-25.3
Year-to-date 2008	247	12	2	25	70	0	8	153	517
Year-to-date 2007	319	14	0	23	23	0	13	300	692
% Change	-22.6	-14.3	n/a	8.7	**	n/a	-38.5	-49.0	-25.3
UNDER CONSTRUCTION									
Q1 2008	472	16	6	59	263	43	16	1,330	2,205
Q1 2007	512	16	26	44	259	0	20	1,771	2,648
% Change	-7.8	0.0	-76.9	34.1	1.5	n/a	-20.0	-24.9	-16.7
COMPLETIONS									
Q1 2008	337	0	24	25	63	194	6	80	729
Q1 2007	356	0	0	26	75	0	21	29	507
% Change	-5.3	n/a	n/a	-3.8	-16.0	n/a	-71.4	175.9	43.8
Year-to-date 2008	337	0	24	25	63	194	6	80	729
Year-to-date 2007	356	0	0	26	75	0	21	29	507
% Change	-5.3	n/a	n/a	-3.8	-16.0	n/a	-71.4	175.9	43.8
COMPLETED & NOT ABSORBED									
Q1 2008	155	3	6	24	73	190	3	290	744
Q1 2007	153	3	4	17	76	4	4	53	314
% Change	1.3	0.0	50.0	41.2	-3.9	**	-25.0	**	136.9
ABSORBED									
Q1 2008	330	0	26	20	67	4	4	62	513
Q1 2007	338	2	1	22	81	0	23	142	609
% Change	-2.4	-100.0	**	-9.1	-17.3	n/a	-82.6	-56.3	-15.8
Year-to-date 2008	330	0	26	20	67	4	4	62	513
Year-to-date 2007	338	2	1	22	81	0	23	142	609
% Change	-2.4	-100.0	**	-9.1	-17.3	n/a	-82.6	-56.3	-15.8

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket First Quarter 2008									
	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
London City									
Q1 2008	199	0	0	25	64	0	8	153	449
Q1 2007	250	0	0	15	23	0	13	300	601
St. Thomas City									
Q1 2008	22	12	2	0	0	0	0	0	36
Q1 2007	44	14	0	7	0	0	0	0	65
Central Elgin									
Q1 2008	3	0	0	0	0	0	0	0	3
Q1 2007	6	0	0	0	0	0	0	0	6
Middlesex Centre									
Q1 2008	8	0	0	0	6	0	0	0	14
Q1 2007	8	0	0	0	0	0	0	0	8
Southwold TP									
Q1 2008	2	0	0	0	0	0	0	0	2
Q1 2007	1	0	0	0	0	0	0	0	1
Strathroy-Caradoc TP									
Q1 2008	9	0	0	0	0	0	0	0	9
Q1 2007	8	0	0	1	0	0	0	0	9
Thames Centre									
Q1 2008	4	0	0	0	0	0	0	0	4
Q1 2007	1	0	0	0	0	0	0	0	1
Adelaide Metcalfe TP									
Q1 2008	0	0	0	0	0	0	0	0	0
Q1 2007	1	0	0	0	0	0	0	0	1
London CMA									
Q1 2008	247	12	2	25	70	0	8	153	517
Q1 2007	319	14	0	23	23	0	13	300	692

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket First Quarter 2008									
	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
UNDER CONSTRUCTION									
London City									
Q1 2008	369	0	4	51	257	43	16	1,295	2,035
Q1 2007	384	2	26	32	259	0	20	1,661	2,384
St. Thomas City									
Q1 2008	25	16	2	7	0	0	0	35	85
Q1 2007	61	14	0	7	0	0	0	0	82
Central Elgin									
Q1 2008	16	0	0	0	0	0	0	0	16
Q1 2007	13	0	0	0	0	0	0	0	13
Middlesex Centre									
Q1 2008	20	0	0	0	6	0	0	0	26
Q1 2007	22	0	0	2	0	0	0	36	60
Southwold TP									
Q1 2008	4	0	0	0	0	0	0	0	4
Q1 2007	3	0	0	0	0	0	0	0	3
Strathroy-Caradoc TP									
Q1 2008	24	0	0	1	0	0	0	0	25
Q1 2007	16	0	0	3	0	0	0	74	93
Thames Centre									
Q1 2008	13	0	0	0	0	0	0	0	13
Q1 2007	10	0	0	0	0	0	0	0	10
Adelaide Metcalfe TP									
Q1 2008	1	0	0	0	0	0	0	0	1
Q1 2007	3	0	0	0	0	0	0	0	3
London CMA									
Q1 2008	472	16	6	59	263	43	16	1,330	2,205
Q1 2007	512	16	26	44	259	0	20	1,771	2,648

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket
First Quarter 2008

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
London City									
Q1 2008	219	0	17	20	63	194	6	0	519
Q1 2007	266	0	0	11	64	0	21	29	391
St. Thomas City									
Q1 2008	46	0	0	4	0	0	0	6	56
Q1 2007	43	0	0	12	0	0	0	0	55
Central Elgin									
Q1 2008	17	0	0	0	0	0	0	0	17
Q1 2007	11	0	0	0	0	0	0	0	11
Middlesex Centre									
Q1 2008	21	0	0	0	0	0	0	0	21
Q1 2007	10	0	0	3	11	0	0	0	24
Southwold TP									
Q1 2008	6	0	0	0	0	0	0	0	6
Q1 2007	1	0	0	0	0	0	0	0	1
Strathroy-Caradoc TP									
Q1 2008	18	0	0	1	0	0	0	74	93
Q1 2007	16	0	0	0	0	0	0	0	16
Thames Centre									
Q1 2008	7	0	7	0	0	0	0	0	14
Q1 2007	9	0	0	0	0	0	0	0	9
Adelaide Metcalfe TP									
Q1 2008	3	0	0	0	0	0	0	0	3
Q1 2007	0	0	0	0	0	0	0	0	0
London CMA									
Q1 2008	337	0	24	25	63	194	6	80	729
Q1 2007	356	0	0	26	75	0	21	29	507

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket First Quarter 2008									
	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
London City									
Q1 2008	115	0	0	20	73	190	3	191	592
Q1 2007	114	0	4	10	68	4	4	53	257
St. Thomas City									
Q1 2008	20	3	0	1	0	0	0	0	24
Q1 2007	16	3	0	2	0	0	0	0	21
Central Elgin									
Q1 2008	3	0	0	0	0	0	0	1	4
Q1 2007	6	0	0	0	0	0	0	0	6
Middlesex Centre									
Q1 2008	7	0	0	1	0	0	0	24	32
Q1 2007	4	0	0	4	8	0	0	0	16
Southwold TP									
Q1 2008	0	0	0	0	0	0	0	0	0
Q1 2007	0	0	0	0	0	0	0	0	0
Strathroy-Caradoc TP									
Q1 2008	9	0	0	2	0	0	0	74	85
Q1 2007	13	0	0	1	0	0	0	0	14
Thames Centre									
Q1 2008	1	0	6	0	0	0	0	0	7
Q1 2007	0	0	0	0	0	0	0	0	0
Adelaide Metcalfe TP									
Q1 2008	0	0	0	0	0	0	0	0	0
Q1 2007	0	0	0	0	0	0	0	0	0
London CMA									
Q1 2008	155	3	6	24	73	190	3	290	744
Q1 2007	153	3	4	17	76	4	4	53	314

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket First Quarter 2008									
	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
London City									
Q1 2008	207	0	21	16	67	4	4	51	370
Q1 2007	251	2	1	9	75	0	23	142	503
St. Thomas City									
Q1 2008	49	0	0	4	0	0	0	6	59
Q1 2007	40	0	0	12	0	0	0	0	52
Central Elgin									
Q1 2008	15	0	0	0	0	0	0	1	16
Q1 2007	8	0	0	0	0	0	0	0	8
Middlesex Centre									
Q1 2008	19	0	0	0	0	0	0	4	23
Q1 2007	12	0	0	1	6	0	0	0	19
Southwold TP									
Q1 2008	6	0	0	0	0	0	0	0	6
Q1 2007	1	0	0	0	0	0	0	0	1
Strathroy-Caradoc TP									
Q1 2008	24	0	0	0	0	0	0	0	24
Q1 2007	16	0	0	0	0	0	0	0	16
Thames Centre									
Q1 2008	7	0	5	0	0	0	0	0	12
Q1 2007	10	0	0	0	0	0	0	0	10
Adelaide Metcalfe TP									
Q1 2008	3	0	0	0	0	0	0	0	3
Q1 2007	0	0	0	0	0	0	0	0	0
London CMA									
Q1 2008	330	0	26	20	67	4	4	62	513
Q1 2007	338	2	1	22	81	0	23	142	609

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: History of Housing Starts of London CMA 1998 - 2007									
	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2007	1,849	42	21	112	251	43	30	793	3,141
% Change	-5.8	23.5	-41.7	-2.6	-31.2	n/a	-9.1	-29.7	-14.5
2006	1,963	34	36	115	365	0	33	1,128	3,674
% Change	2.1	-15.0	n/a	-18.4	43.7	n/a	-45.0	73.5	19.8
2005	1,922	40	0	141	254	0	60	650	3,067
% Change	-14.2	81.8	-100.0	62.1	16.5	-100.0	-31.0	95.2	-0.4
2004	2,239	22	12	87	218	80	87	333	3,078
% Change	24.9	57.1	-70.7	-6.5	8.5	n/a	77.6	-60.2	1.7
2003	1,792	14	41	93	201	0	49	837	3,027
% Change	-5.2	-12.5	-16.3	24.0	-16.6	n/a	**	163.2	16.2
2002	1,891	16	49	75	241	0	14	318	2,604
% Change	54.9	60.0	**	-21.9	38.5	n/a	-60.0	**	62.0
2001	1,221	10	15	96	174	0	35	54	1,607
% Change	6.7	0.0	-25.0	77.8	-30.1	n/a	-35.2	-70.3	-6.2
2000	1,144	10	20	54	249	0	54	182	1,713
% Change	-8.8	-68.8	n/a	-38.6	64.9	n/a	-18.2	0.6	-3.4
1999	1,255	32	0	88	151	0	66	181	1,773
% Change	5.7	-15.8	-100.0	-27.9	-47.8	n/a	**	-51.9	-12.5
1998	1,187	38	2	122	289	0	13	376	2,027

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type First Quarter 2008											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007	% Change
London City	229	278	0	0	67	23	153	300	449	601	-25.3
St. Thomas City	22	51	12	14	0	0	2	0	36	65	-44.6
Central Elgin	3	6	0	0	0	0	0	0	3	6	-50.0
Middlesex Centre	8	8	0	0	6	0	0	0	14	8	75.0
Southwold TP	2	1	0	0	0	0	0	0	2	1	100.0
Strathroy-Caradoc TP	9	9	0	0	0	0	0	0	9	9	0.0
Thames Centre	4	1	0	0	0	0	0	0	4	1	**
Adelaide Metcalfe TP	0	1	0	0	0	0	0	0	0	1	-100.0
London CMA	277	355	12	14	73	23	155	300	517	692	-25.3

Table 2.1: Starts by Submarket and by Dwelling Type January - March 2008											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007	% Change
London City	229	278	0	0	67	23	153	300	449	601	-25.3
St. Thomas City	22	51	12	14	0	0	2	0	36	65	-44.6
Central Elgin	3	6	0	0	0	0	0	0	3	6	-50.0
Middlesex Centre	8	8	0	0	6	0	0	0	14	8	75.0
Southwold TP	2	1	0	0	0	0	0	0	2	1	100.0
Strathroy-Caradoc TP	9	9	0	0	0	0	0	0	9	9	0.0
Thames Centre	4	1	0	0	0	0	0	0	4	1	**
Adelaide Metcalfe TP	0	1	0	0	0	0	0	0	0	1	-100.0
London CMA	277	355	12	14	73	23	155	300	517	692	-25.3

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market First Quarter 2008								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007
London City	64	23	3	0	0	0	153	300
St. Thomas City	0	0	0	0	2	0	0	0
Central Elgin	0	0	0	0	0	0	0	0
Middlesex Centre	6	0	0	0	0	0	0	0
Southwold TP	0	0	0	0	0	0	0	0
Strathroy-Caradoc TP	0	0	0	0	0	0	0	0
Thames Centre	0	0	0	0	0	0	0	0
Adelaide Metcalfe TP	0	0	0	0	0	0	0	0
London CMA	70	23	3	0	2	0	153	300

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - March 2008								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007
London City	64	23	3	0	0	0	153	300
St. Thomas City	0	0	0	0	2	0	0	0
Central Elgin	0	0	0	0	0	0	0	0
Middlesex Centre	6	0	0	0	0	0	0	0
Southwold TP	0	0	0	0	0	0	0	0
Strathroy-Caradoc TP	0	0	0	0	0	0	0	0
Thames Centre	0	0	0	0	0	0	0	0
Adelaide Metcalfe TP	0	0	0	0	0	0	0	0
London CMA	70	23	3	0	2	0	153	300

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market First Quarter 2008								
Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007
London City	199	250	89	38	161	313	449	601
St. Thomas City	36	58	0	7	0	0	36	65
Central Elgin	3	6	0	0	0	0	3	6
Middlesex Centre	8	8	6	0	0	0	14	8
Southwold TP	2	1	0	0	0	0	2	1
Strathroy-Caradoc TP	9	8	0	1	0	0	9	9
Thames Centre	4	1	0	0	0	0	4	1
Adelaide Metcalfe TP	0	1	0	0	0	0	0	1
London CMA	261	333	95	46	161	313	517	692

Table 2.5: Starts by Submarket and by Intended Market January - March 2008								
Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007
London City	199	250	89	38	161	313	449	601
St. Thomas City	36	58	0	7	0	0	36	65
Central Elgin	3	6	0	0	0	0	3	6
Middlesex Centre	8	8	6	0	0	0	14	8
Southwold TP	2	1	0	0	0	0	2	1
Strathroy-Caradoc TP	9	8	0	1	0	0	9	9
Thames Centre	4	1	0	0	0	0	4	1
Adelaide Metcalfe TP	0	1	0	0	0	0	0	1
London CMA	261	333	95	46	161	313	517	692

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type First Quarter 2008											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007	% Change
London City	241	279	0	4	84	79	194	29	519	391	32.7
St. Thomas City	50	55	0	0	0	0	6	0	56	55	1.8
Central Elgin	17	11	0	0	0	0	0	0	17	11	54.5
Middlesex Centre	21	13	0	0	0	11	0	0	21	24	-12.5
Southwold TP	6	1	0	0	0	0	0	0	6	1	**
Strathroy-Caradoc TP	19	16	0	0	0	0	74	0	93	16	**
Thames Centre	7	9	0	0	7	0	0	0	14	9	55.6
Adelaide Metcalfe TP	3	0	0	0	0	0	0	0	3	0	n/a
London CMA	364	384	0	4	91	90	274	29	729	507	43.8

Table 3.1: Completions by Submarket and by Dwelling Type January - March 2008											
Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007	% Change
London City	241	279	0	4	84	79	194	29	519	391	32.7
St. Thomas City	50	55	0	0	0	0	6	0	56	55	1.8
Central Elgin	17	11	0	0	0	0	0	0	17	11	54.5
Middlesex Centre	21	13	0	0	0	11	0	0	21	24	-12.5
Southwold TP	6	1	0	0	0	0	0	0	6	1	**
Strathroy-Caradoc TP	19	16	0	0	0	0	74	0	93	16	**
Thames Centre	7	9	0	0	7	0	0	0	14	9	55.6
Adelaide Metcalfe TP	3	0	0	0	0	0	0	0	3	0	n/a
London CMA	364	384	0	4	91	90	274	29	729	507	43.8

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market First Quarter 2008								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007
London City	80	62	4	17	194	0	0	29
St. Thomas City	0	0	0	0	0	0	6	0
Central Elgin	0	0	0	0	0	0	0	0
Middlesex Centre	0	11	0	0	0	0	0	0
Southwold TP	0	0	0	0	0	0	0	0
Strathroy-Caradoc TP	0	0	0	0	0	0	74	0
Thames Centre	7	0	0	0	0	0	0	0
Adelaide Metcalfe TP	0	0	0	0	0	0	0	0
London CMA	87	73	4	17	194	0	80	29

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - March 2008								
Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007
London City	80	62	4	17	194	0	0	29
St. Thomas City	0	0	0	0	0	0	6	0
Central Elgin	0	0	0	0	0	0	0	0
Middlesex Centre	0	11	0	0	0	0	0	0
Southwold TP	0	0	0	0	0	0	0	0
Strathroy-Caradoc TP	0	0	0	0	0	0	74	0
Thames Centre	7	0	0	0	0	0	0	0
Adelaide Metcalfe TP	0	0	0	0	0	0	0	0
London CMA	87	73	4	17	194	0	80	29

Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market
First Quarter 2008

Submarket	Freehold		Condominium		Rental		Total*	
	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007	Q1 2008	Q1 2007
London City	236	266	277	75	6	50	519	391
St. Thomas City	46	43	4	12	6	0	56	55
Central Elgin	17	11	0	0	0	0	17	11
Middlesex Centre	21	10	0	14	0	0	21	24
Southwold TP	6	1	0	0	0	0	6	1
Strathroy-Caradoc TP	18	16	1	0	74	0	93	16
Thames Centre	14	9	0	0	0	0	14	9
Adelaide Metcalfe TP	3	0	0	0	0	0	3	0
London CMA	361	356	282	101	86	50	729	507

Table 3.5: Completions by Submarket and by Intended Market
January - March 2008

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007	YTD 2008	YTD 2007
London City	236	266	277	75	6	50	519	391
St. Thomas City	46	43	4	12	6	0	56	55
Central Elgin	17	11	0	0	0	0	17	11
Middlesex Centre	21	10	0	14	0	0	21	24
Southwold TP	6	1	0	0	0	0	6	1
Strathroy-Caradoc TP	18	16	1	0	74	0	93	16
Thames Centre	14	9	0	0	0	0	14	9
Adelaide Metcalfe TP	3	0	0	0	0	0	3	0
London CMA	361	356	282	101	86	50	729	507

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range First Quarter 2008													
Submarket	Price Ranges										Total	Median Price ($)	Average Price ($)
	< $200,000		$200,000 - $249,999		$250,000 - $299,999		$300,000 - $399,999		$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
London City													
Q1 2008	7	3.1	48	21.3	68	30.2	71	31.6	31	13.8	225	287,000	314,631
Q1 2007	19	7.3	78	29.8	70	26.7	59	22.5	36	13.7	262	270,000	305,449
Year-to-date 2008	7	3.1	48	21.3	68	30.2	71	31.6	31	13.8	225	287,000	314,631
Year-to-date 2007	19	7.3	78	29.8	70	26.7	59	22.5	36	13.7	262	270,000	305,449
St. Thomas City													
Q1 2008	8	15.1	24	45.3	13	24.5	7	13.2	1	1.9	53	235,734	247,382
Q1 2007	11	21.2	23	44.2	11	21.2	5	9.6	2	3.8	52	229,846	244,747
Year-to-date 2008	8	15.1	24	45.3	13	24.5	7	13.2	1	1.9	53	235,734	247,382
Year-to-date 2007	11	21.2	23	44.2	11	21.2	5	9.6	2	3.8	52	229,846	244,747
Central Elgin													
Q1 2008	0	0.0	3	20.0	3	20.0	4	26.7	5	33.3	15	340,000	433,035
Q1 2007	1	12.5	5	62.5	0	0.0	1	12.5	1	12.5	8	--	--
Year-to-date 2008	0	0.0	3	20.0	3	20.0	4	26.7	5	33.3	15	340,000	433,035
Year-to-date 2007	1	12.5	5	62.5	0	0.0	1	12.5	1	12.5	8	--	--
Middlesex Centre													
Q1 2008	0	0.0	3	15.8	4	21.1	5	26.3	7	36.8	19	325,000	348,113
Q1 2007	1	7.7	1	7.7	4	30.8	5	38.5	2	15.4	13	300,000	302,826
Year-to-date 2008	0	0.0	3	15.8	4	21.1	5	26.3	7	36.8	19	325,000	348,113
Year-to-date 2007	1	7.7	1	7.7	4	30.8	5	38.5	2	15.4	13	300,000	302,826
Southwold TP													
Q1 2008	3	50.0	1	16.7	0	0.0	2	33.3	0	0.0	6	--	--
Q1 2007	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
Year-to-date 2008	3	50.0	1	16.7	0	0.0	2	33.3	0	0.0	6	--	--
Year-to-date 2007	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
Strathroy-Caradoc TP													
Q1 2008	4	16.7	7	29.2	9	37.5	4	16.7	0	0.0	24	255,000	253,692
Q1 2007	6	37.5	5	31.3	3	18.8	2	12.5	0	0.0	16	230,450	233,369
Year-to-date 2008	4	16.7	7	29.2	9	37.5	4	16.7	0	0.0	24	255,000	253,692
Year-to-date 2007	6	37.5	5	31.3	3	18.8	2	12.5	0	0.0	16	230,450	233,369
Thames Centre													
Q1 2008	0	0.0	0	0.0	1	14.3	5	71.4	1	14.3	7	--	--
Q1 2007	0	0.0	0	0.0	2	20.0	5	50.0	3	30.0	10	325,000	350,680
Year-to-date 2008	0	0.0	0	0.0	1	14.3	5	71.4	1	14.3	7	--	--
Year-to-date 2007	0	0.0	0	0.0	2	20.0	5	50.0	3	30.0	10	325,000	350,680
Adelaide Metcalfe TP													
Q1 2008	0	0.0	1	33.3	1	33.3	1	33.3	0	0.0	3	--	--
Q1 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2008	0	0.0	1	33.3	1	33.3	1	33.3	0	0.0	3	--	--
Year-to-date 2007	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
London CMA													
Q1 2008	22	6.3	87	24.7	99	28.1	99	28.1	45	12.8	352	280,000	306,050
Q1 2007	38	10.5	112	30.9	91	25.1	77	21.3	44	12.2	362	260,000	294,772
Year-to-date 2008	22	6.3	87	24.7	99	28.1	99	28.1	45	12.8	352	280,000	306,050
Year-to-date 2007	38	10.5	112	30.9	91	25.1	77	21.3	44	12.2	362	260,000	294,772

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price ($) of Absorbed Single-detached Units
First Quarter 2008

Submarket	Q1 2008	Q1 2007	% Change	YTD 2008	YTD 2007	% Change
London City	314,631	305,449	3.0	314,631	305,449	3.0
St. Thomas City	247,382	244,747	1.1	247,382	244,747	1.1
Central Elgin	433,035	--	n/a	433,035	--	n/a
Middlesex Centre	348,113	302,826	15.0	348,113	302,826	15.0
Southwold TP	--	--	n/a	--	--	n/a
Strathroy-Caradoc TP	253,692	233,369	8.7	253,692	233,369	8.7
Thames Centre	--	350,680	n/a	--	350,680	n/a
Adelaide Metcalfe TP	--	--	n/a	--	--	n/a
London CMA	306,050	294,772	3.8	306,050	294,772	3.8

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity for London
First Quarter 2008

		Number of Sales[1]	Yr/Yr[2] (%)	Sales SA[1]	Number of New Listings[1]	New Listings SA[1]	Sales-to-New Listings SA[2]	Average Price[1] ($)	Yr/Yr[2] (%)	Average Price[1] ($) SA
2007	January	547	1.3	823	1,297	1,311	62.8	197,300	9.3	198,991
	February	724	14.0	804	1,215	1,281	62.8	198,953	5.5	197,617
	March	872	-3.1	795	1,459	1,270	62.6	203,167	6.5	196,614
	April	940	5.6	807	1,533	1,301	62.0	204,188	12.9	204,937
	May	1,192	14.2	852	1,765	1,284	66.4	206,842	7.2	202,288
	June	1,017	-2.7	796	1,536	1,327	60.0	204,500	4.8	203,927
	July	1,042	27.7	902	1,469	1,348	66.9	201,049	2.3	194,458
	August	893	5.2	804	1,294	1,334	60.3	199,170	2.9	201,327
	September	672	-4.5	779	1,283	1,341	58.1	204,607	8.6	205,727
	October	722	-1.2	761	1,265	1,339	56.8	202,979	7.0	208,847
	November	675	6.1	802	1,002	1,297	61.8	204,089	5.2	207,531
	December	390	-12.2	761	472	1,157	65.8	206,696	8.4	214,772
2008	January	482	-11.9	736	1,396	1,443	51.0	215,542	9.2	214,486
	February	702	-3.0	754	1,266	1,296	58.2	217,156	9.1	215,756
	March	765	-12.3	781	1,335	1,232	63.4	207,898	2.3	210,260
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q1 2007	2,143	3.3		3,971			200,245	6.8	
	Q1 2008	1,949	-9.1		3,997			213,123	6.4	
	YTD 2007	2,143	3.3		3,971			200,245	6.8	
	YTD 2008	1,949	-9.1		3,997			213,123	6.4	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

[1]Source: CREA
[2]Source: CMHC, adapted from MLS® data supplied by CREA

Table 6: Economic Indicators
First Quarter 2008

		Interest Rates			NHPI, Total, London CMA 1997=100	CPI, 2002 =100 (Ontario)	London Labour Market			
		P & I Per $100,000	Mortage Rates (%) 1 Yr. Term	Mortage Rates (%) 5 Yr. Term			Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings ($)
2007	January	679	6.50	6.65	135.7	108.6	250.5	5.9	70.1	744
	February	679	6.50	6.65	135.4	109.7	250.1	5.7	69.8	745
	March	669	6.40	6.49	135.4	110.8	248.9	5.9	69.5	745
	April	678	6.60	6.64	135.5	111.1	247.2	5.8	69.0	747
	May	709	6.85	7.14	136.7	111.6	245.4	6.0	68.6	756
	June	715	7.05	7.24	137.7	111.1	244.1	6.0	68.2	757
	July	715	7.05	7.24	138.5	111.1	245.5	6.1	68.6	761
	August	715	7.05	7.24	138.4	110.9	247.0	6.2	69.0	753
	September	712	7.05	7.19	139.3	111.0	249.7	6.1	69.7	757
	October	728	7.25	7.44	139.0	110.9	250.3	6.0	69.7	753
	November	725	7.20	7.39	139.5	111.2	249.2	6.1	69.4	759
	December	734	7.35	7.54	139.5	111.1	246.8	6.5	69.0	754
2008	January	725	7.35	7.39	140.4	110.9	244.5	6.7	68.4	762
	February	718	7.25	7.29	140.4	111.4	243.8	6.8	68.3	778
	March	712	7.15	7.19		111.7	244.3	6.5	68.2	795
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes $100,000 mortgage amortized over 25 years using current 5 year interest rate)
"NHPI" means New Housing Price Index
"CPI" means Consumer Price Index
"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "**intended market**" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "**Rural**" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2001 Census area definitions.

CMHC—HOME TO CANADIANS

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for more than 60 years.

Together with other housing stakeholders, we help ensure that the Canadian housing system remains one of the best in the world. We are committed to helping Canadians access a wide choice of quality, environmentally sustainable and affordable homes – homes that will continue to create vibrant and healthy communities and cities across the country.

For more information, visit our website at www.cmhc.ca

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274.
Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

The Market Analysis Centre's (MAC) electronic suite of national standardized products is now available for free on CMHC's website. You can now view, print, download or subscribe to future editions and get market information e-mailed automatically to you the same day it is released. It's quick and convenient! Go to www.cmhc.ca/housingmarketinformation

For more information on MAC and the wealth of housing market information available to you, visit us today at www.cmhc.ca/housingmarketinformation

To subscribe to priced, printed editions of MAC publications, call 1 800 668-2642.

©2008 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of any CMHC Market Analysis publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or entire CMHC Market Analysis publications, please contact: the Canadian Housing Information Centre (CHIC) at mailto:chic@cmhc.gc.ca; (613) 748-2367 or 1 800 668-2642.

For permission, please provide CHIC with the following information:
Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.



STAY ON TOP OF THE HOUSING MARKET

Enhance your decision-making with the latest information on Canadian housing trends and opportunities.

CMHC's Market Analysis Centre e-reports provide a wealth of detailed local, provincial, regional and national market information.

- **Forecasts and Analysis** – Future-oriented information about local, regional and national housing trends.
- **Statistics and Data** – Information on current housing market activities — starts, rents, vacancy rates and much more.

Free reports available on-line:

- Canadian Housing Statistics
- Housing Information Monthly
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports - Canada and Regional
- Housing Market Outlook, Major Centres
- Housing Now, Canada
- Housing Now, Major Centres
- Housing Now, Regional
- Monthly Housing Statistics
- Northern Housing Outlook Report
- Preliminary Housing Start Data
- Renovation and Home Purchase
- Rental Market Highlight Reports
- Rental Market Reports, Major Centres
- Rental Market Statistics

Free regional reports also available:

- B.C. Seniors' Housing Market Survey
- Ontario Retirement Homes Report
- The Retirement Home Market Study, Quebec Centres
- Housing Market Tables: Selected South Central Ontario Centres
- Residential Construction Digest, Prairie Centres
- Analysis of the Resale Market, Quebec Centres

Get the market intelligence you need today!
Click www.cmhc.ca/housingmarketinformation to view, download or subscribe.

Sign up today and receive CMHC's Multi-Unit e-Update Newsletter

Our quarterly e-newsletter provides valuable information and expertise on a variety of topics relating to multi-unit residential housing including market insight, housing research and the latest news on our multi-unit mortgage loan insurance products.

64243_2008_Q02