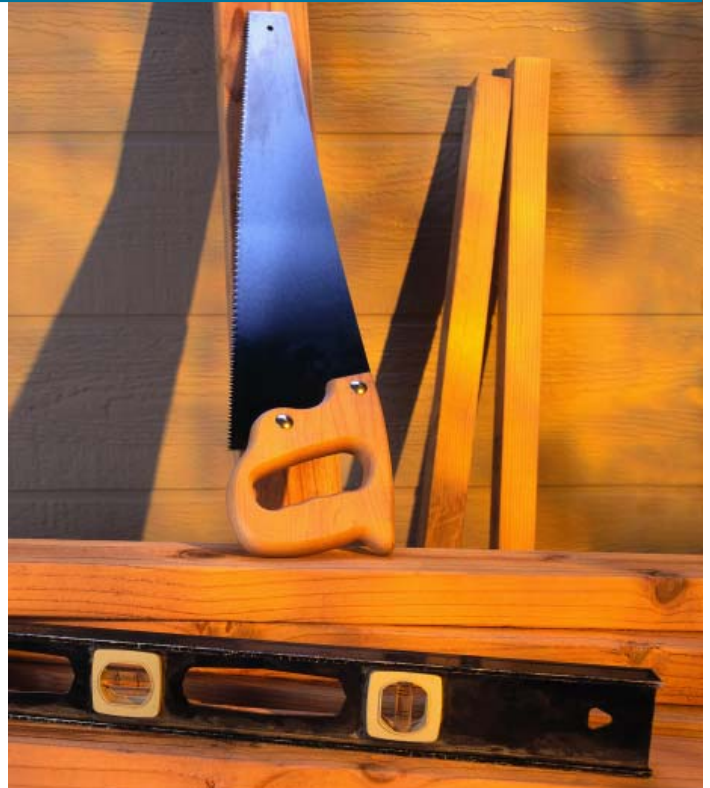


RENOVATION AND HOME PURCHASE DETAILED TABLES

Vancouver



CANADA MORTGAGE AND HOUSING CORPORATION

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METHODOLOGY

The Renovation and Home Purchase Survey was conducted in March of 2007.

How do we define households who performed renovations in 2006?

Homeowner households who completed renovations on their primary residence in 2006, spending any amount, are deemed to have performed renovations last year.

How do we define households who intend to renovate in 2007?

Homeowner households who identified that they had commenced renovations of \$1,000 or more in 2007 or plan to commence renovations of \$1,000 or more in 2007 are considered to be renovation intenders. Intenders are divided into three categories – those having very high confidence that they will renovate their home in 2007, those having high confidence that they will renovate their home in 2007, and those having low confidence that they will renovate their home in 2007. Those that have already started renovations are classified as having a very high intention of renovating. Characteristics are only gathered from those households that have a high or very high intention of renovating.

How do we define households who purchased a home in 2006?

All households who signed a final purchase agreement in 2006 are classified as home purchasers.

How do we define households who intend to purchase a home in 2007?

All households who signed a final purchase agreement in 2007 or indicated that they are intending to buy home in 2007 are considered home purchase intenders. Intenders are asked if this intention is very high, high, or low. Households who have signed a final purchase agreement in 2007 are deemed to have a very high intention of purchasing a home. Characteristics are only gathered from those households that have a high or very high intention of purchasing a home.

Sample and geographic coverage

The Renovation and Home Purchase Survey was conducted in the Census Metropolitan Areas of St. John's, Halifax, Québec, Montréal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton and Vancouver. Households in these centres were classified as renovators, renovation intenders, home purchasers, and home purchase intenders. Profile characteristics were collected for renovators in all centres; however, profile characteristics for home purchasers, renovation intenders, and home purchase intenders were only collected for households in five major centres: Halifax, Montréal, Toronto, Calgary, and Vancouver.

The survey was conducted on a random sample of households in each CMA by using a list of geographically stratified telephone numbers. The actual number of households telephoned varied by centre. The sample size was set to get profile characteristics for 400 purchase intenders, 800 renovating households and 1,200 households who intend to renovate. The actual sample size was determined based on the centre's expected response rate and the incidence rate of the four characteristics of interest.

The survey results were weighted according to the sampling scheme and adjusted for non-response. The weights were then adjusted to add up to the projected number of households in the CMA as of

March 2007. The weights for households who were asked profile questions were adjusted to aggregate to the number of households expected to have that characteristic in the CMA based on the high level survey results.

IMPORTANT: COLUMN TOTALS ARE ROUNDED NUMBERS

Abbreviations

DK= Do Not Know

NR = No Response

Hhlds = Households

CMA = Census Metropolitan Area

RRSP = Registered Retirement Savings Plan

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RENOVATION

2007

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Table 1: Households by Type of Renovation and Period of Construction
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Period of Construction | Total Owned Hhlds ¹ | Type of Renovation ² | | | | | | | | | |
|------------------------|-----------------------------------|---------------------------------|------------|---------------------------|------------|--------------------------------|------------|---------------|------------|--------------|-----------|
| | | Renovation | | Repairs or Maintenance | | Improvements or Alterations | | Both | | DK/NR | |
| | | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % |
| 1920 or before | 19,573 | 8,403 | 43% | 3,321 | 40% | 6,791 | 81% | 1,709 | 20% | -- | -- |
| 1920-1945 | 32,770 | 15,648 | 48% | 7,712 | 49% | 11,461 | 73% | 3,525 | 23% | -- | -- |
| 1946-1960 | 54,114 | 19,549 | 36% | 8,438 | 43% | 15,225 | 78% | 4,437 | 23% | 323 | 2% |
| 1961-1970 | 50,401 | 19,974 | 40% | 8,560 | 43% | 14,750 | 74% | 3,871 | 19% | 534 | 3% |
| 1971-1980 | 101,757 | 42,668 | 42% | 14,452 | 34% | 35,955 | 84% | 7,740 | 18% | -- | -- |
| 1981-1990 | 110,748 | 43,887 | 40% | 16,078 | 37% | 34,422 | 78% | 6,904 | 16% | 291 | 1% |
| 1991-1995 | 63,851 | 20,906 | 33% | 6,750 | 32% | 16,550 | 79% | 2,394 | 11% | -- | -- |
| 1996-2000 | 46,925 | 12,908 | 28% | 3,555 | 28% | 10,132 | 78% | 780 | 6% | -- | -- |
| 2001-2006 | 44,704 | 6,602 | 15% | 2,115 | 32% | 5,871 | 89% | 1,384 | 21% | -- | -- |
| DK/NR | 23,862 | 3,443 | 14% | 1,429 | 42% | 2,744 | 80% | 730 | 21% | -- | -- |
| Total | 548,705 | 193,988 | 35% | 72,410 | 37% | 153,901 | 79% | 33,474 | 17% | 1,148 | 1% |

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those performing renovations in 2006

Table 2: Households by Type of Renovation and age of Respondent
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Age | Total Owned Hhlds ¹ | Type of Renovation ² | | | | | | | | | |
|--------------|-----------------------------------|---------------------------------|------------|---------------------------|------------|--------------------------------|------------|---------------|------------|--------------|-----------|
| | | Renovation | | Repairs or Maintenance | | Improvements or Alterations | | Both | | DK/NR | |
| | | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % |
| 18-24 years | 3,146 | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 25-34 years | 50,219 | 19,007 | 38% | 4,412 | 23% | 17,333 | 91% | 2,738 | 14% | -- | -- |
| 35-44 years | 131,629 | 52,910 | 40% | 20,085 | 38% | 43,559 | 82% | 11,591 | 22% | 857 | 2% |
| 45-54 years | 153,552 | 57,189 | 37% | 20,664 | 36% | 44,417 | 78% | 7,892 | 14% | -- | -- |
| 55-64 years | 113,771 | 38,625 | 34% | 15,714 | 41% | 30,528 | 79% | 7,617 | 20% | -- | -- |
| 65+ years | 93,594 | 25,471 | 27% | 10,954 | 43% | 17,525 | 69% | 3,299 | 13% | 291 | 1% |
| DK/NR | 2,792 | 785 | 28% | 582 | 74% | 540 | 69% | 337 | 43% | -- | -- |
| Total | 548,703 | 193,987 | 35% | 72,411 | 37% | 153,902 | 79% | 33,474 | 17% | 1,148 | 1% |

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those performing renovations in 2006

Table 3: Households by Type of Renovation and Household Income
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Income | Total Owned Hhlds ¹ | Type of Renovation ² | | | | | | | | | |
|---------------------|--------------------------------|---------------------------------|------------|------------------------|------------|-----------------------------|------------|---------------|------------|--------------|-----------|
| | | Renovation | | Repairs or Maintenance | | Improvements or Alterations | | Both | | DK/NR | |
| | | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % |
| Less than \$40,000 | 59,061 | 15,838 | 27% | 6,409 | 40% | 11,103 | 70% | 1,965 | 12% | 291 | 2% |
| \$40,000 - \$59,999 | 66,187 | 21,242 | 32% | 9,369 | 48% | 15,399 | 72% | 3,803 | 18% | 276 | 1% |
| \$60,000-\$79,999 | 65,561 | 22,542 | 34% | 8,736 | 48% | 17,198 | 76% | 3,391 | 15% | -- | -- |
| \$80,000 - \$99,999 | 80,955 | 31,736 | 39% | 11,872 | 48% | 24,865 | 78% | 5,001 | 16% | -- | -- |
| \$100,000+ | 150,186 | 65,911 | 44% | 20,651 | 48% | 56,839 | 86% | 11,580 | 18% | -- | -- |
| Income Not Provided | 126,754 | 36,718 | 29% | 15,374 | 48% | 28,497 | 78% | 7,734 | 21% | 581 | 2% |
| Total | 548,704 | 193,987 | 35% | 72,411 | 48% | 153,901 | 79% | 33,474 | 17% | 1,148 | 1% |

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those who performed renovations in 2006

Table 4: Households by Type of Renovation
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Type of Renovation ¹ | Hhlds | % |
|--|----------------|-----|
| Structural additions or extensions | 16,562 | 9% |
| Remodeling of rooms | 79,835 | 41% |
| Fences, driveways, patios, swimming pools or major landscaping | 34,596 | 18% |
| Roofs and eavestroughing | 24,314 | 13% |
| Exterior walls | 11,048 | 6% |
| Windows and doors | 28,266 | 15% |
| Painting or wallpapering | 70,264 | 36% |
| Interior walls and ceilings | 29,251 | 15% |
| Hard surface flooring and wall-to-wall carpeting | 76,207 | 39% |
| Plumbing fixtures and equipment | 34,726 | 18% |
| Heating and/or air conditioning equipment | 12,386 | 6% |
| Electrical Fixtures and Equipment | 23,747 | 12% |
| Built-in Appliances | 9,210 | 5% |
| Other | 5,308 | 3% |
| Don't know/No Response | 754 | 0% |
| Households | 193,987 | |

¹Multiple responses permitted.

Table 5: Reasons Households Decide to Renovate
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Reasons ¹ | Hhlds | % |
|--|----------------|------------|
| Needed Repairs | 50,451 | 26% |
| Major Repairs | 30,183 | 16% |
| Minor Repairs | 20,269 | 10% |
| Don't Know | -- | -- |
| Needed Maintenance | 35,451 | 18% |
| Wanted to update or add value, or are preparing to sell the residence | 138,375 | 71% |
| Needed more space | 13,798 | 7% |
| To make the home more energy efficient | 10,050 | 5% |
| Other | 5,329 | 3% |
| DK/NR | 822 | 0% |
| Households | 193,987 | |

¹Multiple responses permitted.

Table 6: How the Renovation Work was Completed
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| How was the work completed? | Hhlds | % |
|---|----------------|-------------|
| Contracted out all the work (Paid) | 68,630 | 35% |
| Did the work myself with friends/family (Unpaid) | 59,145 | 30% |
| Both | 56,474 | 29% |
| Bought Materials and contracted out the labour | 8,330 | 4% |
| Other | 863 | 0% |
| DK/NR | 546 | 0% |
| Total | 193,987 | 100% |

Table 7: Average Cost of Renovations by Period of Construction
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Period of Construction | Households performing Renovations | | | Households performing Alterations/Improvements | | | Households performing Repairs/Maintenance | | |
|------------------------|-----------------------------------|-----------------|---------------------------|--|-----------------|---------------------------|---|----------------|---------------------------|
| | Number | Average Cost | Hhlds not providing costs | Number | Average Cost | Hhlds not providing costs | Number | Average Cost | Hhlds not providing costs |
| 1920 or Before | 8,403 | \$18,005 | 1,565 | 6,791 | \$12,672 | 1,619 | 3,321 | \$17,745 | 803 |
| 1921-1945 | 15,648 | \$29,620 | 1,771 | 11,461 | \$30,907 | 1,739 | 7,712 | \$8,892 | 994 |
| 1946-1960 | 19,549 | \$20,218 | 1,675 | 15,225 | \$23,658 | 1,538 | 8,438 | \$4,365 | 1,183 |
| 1961-1970 | 19,974 | \$22,312 | 1,315 | 14,750 | \$22,918 | 1,721 | 8,560 | \$7,672 | 1,376 |
| 1971-1980 | 42,668 | \$11,528 | 1,934 | 35,955 | \$12,147 | 2,758 | 14,452 | \$4,036 | 1,880 |
| 1981-1990 | 43,887 | \$10,614 | 2,904 | 34,422 | \$10,854 | 3,449 | 16,078 | \$6,133 | 1,759 |
| 1991-1995 | 20,906 | \$9,301 | 1,255 | 16,550 | \$7,545 | 1,064 | 6,750 | \$10,052 | 191 |
| 1996-2000 | 12,908 | \$6,886 | 800 | 10,132 | \$7,412 | 580 | 3,555 | \$3,771 | 219 |
| 2001-2006 | 6,602 | \$5,154 | 740 | 5,871 | \$5,671 | 740 | 2,115 | \$685 | 487 |
| DK/NR | 3,443 | \$25,697 | 375 | 2,744 | \$24,167 | 183 | 1,429 | \$13,691 | 192 |
| Total | 193,987 | \$14,425 | 14,333 | 153,902 | \$14,486 | 15,392 | 72,411 | \$6,732 | 9,086 |

Table 8: Average Cost of Renovations by Household Income
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Income | Households performing Renovations | | | Households performing Alterations/Improvements | | | Households performing Repairs/Maintenance | | |
|---------------------|-----------------------------------|-----------------|---------------------------|--|-----------------|---------------------------|---|----------------|---------------------------|
| | Number | Average Cost | Hhlds not providing costs | Number | Average Cost | Hhlds not providing costs | Number | Average Cost | Hhlds not providing costs |
| Less than \$40,000 | 15,838 | \$7,159 | 415 | 11,103 | \$6,741 | 594 | 6,409 | \$5,786 | 617 |
| \$40,000 - \$59,999 | 21,242 | \$6,882 | 1,482 | 15,399 | \$5,340 | 1,366 | 9,369 | \$7,259 | 1,353 |
| \$60,000 - \$79,999 | 22,542 | \$7,550 | 484 | 17,198 | \$8,368 | 761 | 8,736 | \$2,683 | 816 |
| \$80,000 - \$99,999 | 31,736 | \$13,558 | 454 | 24,865 | \$13,172 | 1,216 | 11,872 | \$5,685 | 763 |
| \$100,000+ | 65,911 | \$20,673 | 3,950 | 56,839 | \$20,764 | 3,537 | 20,651 | \$8,934 | 1,551 |
| DK/NR | 36,718 | \$16,235 | 7,549 | 28,497 | \$14,814 | 7,916 | 15,374 | \$6,987 | 3,986 |
| Total | 193,987 | \$14,425 | 14,333 | 153,902 | \$14,486 | 15,392 | 72,411 | \$6,732 | 9,086 |

Table 9: How was the Renovation Work Paid for?
Vancouver CMA
Renovation and Home Purchaser Survey
Survey Date: March 2007

| How was the renovation work paid for? ¹ | Hhlds | % |
|--|----------------|-----|
| Pay for it from savings | 139,099 | 72% |
| Using a Loan | 7,218 | 4% |
| Credit Card/Line of Credit | 55,159 | 28% |
| Financed through Mortgage | 11,481 | 6% |
| Borrow from Family/Friend | 2,345 | 1% |
| Other | 1,798 | 1% |
| DK/NR | 3,450 | 2% |
| Total | 193,987 | |

¹Multiple responses permitted.

INTENTION TO RENOVATE

2007

| | |
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Table 1: Profile of Households Intending to Renovate - Age
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Intend to Renovate | | | | | |
|---------------------------|----------------|------------|----------------|--------------|----------------|
| Age | Yes | | No | DK/NR | Total |
| | Hhlds | % | | | |
| 18-24 years | 935 | 28% | 2,376 | -- | 3,312 |
| 25-34 years | 20,029 | 41% | 28,853 | 537 | 49,420 |
| 35-44 years | 62,328 | 48% | 66,641 | 181 | 129,150 |
| 45-54 years | 72,073 | 47% | 80,411 | 133 | 152,617 |
| 55-64 years | 50,059 | 45% | 61,383 | 497 | 111,939 |
| 65+ years | 28,028 | 30% | 63,868 | 311 | 92,207 |
| DK/NR | 439 | 15% | 2,353 | 228 | 3,020 |
| Total | 233,892 | 43% | 305,886 | 1,887 | 541,665 |

Table 2: Profile of Households Intending to Renovate - Income
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Intend to Renovate | | | | | |
|----------------------------|----------------|------------|----------------|--------------|----------------|
| Income | Yes | | No | DK/NR | Total |
| | Hhlds | % | | | |
| Less than \$40,000 | 15,227 | 26% | 42,127 | 404 | 57,758 |
| \$40,000 - \$59,999 | 27,211 | 42% | 36,598 | 311 | 64,120 |
| \$60,000 - \$79,999 | 27,102 | 43% | 36,468 | 134 | 63,704 |
| \$80,000 - \$99,999 | 40,108 | 50% | 40,546 | -- | 80,654 |
| \$100,000+ | 78,433 | 53% | 69,969 | 444 | 148,846 |
| DK/NR | 45,809 | 36% | 80,178 | 595 | 126,582 |
| Total | 233,892 | 43% | 305,886 | 1,887 | 541,665 |

Table 3: Households by Type of Renovation and Period of Construction
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Year of Construction | Owner Hhlds | No/Low Probability of Renovation | | Very High/High Probability of Renovation | | Type of Renovation ¹ | | | | | | | |
|-----------------------|----------------|----------------------------------|------------|--|------------|---------------------------------|------------|-----------------------------|------------|---------------|------------|--------------|-----------|
| | | | | | | Repairs or Maintenance | | Improvements or Alterations | | Both | | DK/NR | |
| | | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % |
| 1920 or Before | 19,447 | 8,896 | 46% | 10,551 | 54% | 4,914 | 47% | 8,858 | 84% | 3,220 | 31% | -- | -- |
| 1921-1945 | 32,354 | 16,602 | 51% | 15,752 | 49% | 8,344 | 53% | 11,512 | 73% | 4,103 | 26% | -- | -- |
| 1946-1960 | 52,692 | 27,652 | 52% | 25,040 | 48% | 12,249 | 49% | 18,018 | 72% | 5,605 | 22% | 379 | 2% |
| 1961-1970 | 49,697 | 25,225 | 51% | 24,472 | 49% | 11,933 | 49% | 18,264 | 75% | 5,725 | 23% | -- | -- |
| 1971-1980 | 99,934 | 55,216 | 55% | 44,718 | 45% | 16,168 | 36% | 36,914 | 83% | 8,699 | 19% | 335 | 1% |
| 1981-1990 | 109,028 | 60,422 | 55% | 48,606 | 45% | 18,960 | 39% | 37,753 | 78% | 8,476 | 17% | 370 | 1% |
| 1991-1995 | 63,759 | 41,749 | 65% | 22,010 | 35% | 6,942 | 32% | 17,843 | 81% | 2,954 | 13% | 179 | 1% |
| 1996-2000 | 46,817 | 31,390 | 67% | 15,427 | 33% | 4,084 | 26% | 12,406 | 80% | 1,063 | 7% | -- | -- |
| 2001-2007 | 48,414 | 38,562 | 80% | 9,852 | 20% | 1,738 | 18% | 8,776 | 89% | 661 | 7% | -- | -- |
| DK/NR | 19,523 | 15,562 | 80% | 3,961 | 20% | 2,289 | 58% | 2,623 | 66% | 951 | 24% | -- | -- |
| Total | 541,665 | 321,276 | 59% | 220,389 | 41% | 87,621 | 40% | 172,967 | 78% | 41,457 | 19% | 1,263 | 1% |

¹As a proportion of those households with a high or very high probability of renovating

Table 4: Households by Type of Renovation and Household Income
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Income | Owner Hhlds | No/Low Probability of Renovation | | Very High/High Probability of Renovation | | Type of Renovation ¹ | | | | | | | |
|----------------------------|----------------|----------------------------------|------------|--|------------|---------------------------------|------------|-----------------------------|------------|---------------|------------|--------------|-----------|
| | | | | | | Repairs or Maintenance | | Improvements or Alterations | | Both | | DK/NR | |
| | | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % | Hhlds | % |
| Less than \$40,000 | 57,758 | 45,153 | 78% | 12,605 | 22% | 7,234 | 57% | 8,272 | 66% | 2,901 | 23% | -- | 0% |
| \$40,000 - \$59,999 | 64,120 | 37,837 | 59% | 26,283 | 41% | 10,054 | 38% | 20,196 | 77% | 3,967 | 15% | -- | 0% |
| \$60,000-\$79,999 | 63,704 | 38,937 | 61% | 24,767 | 39% | 12,243 | 49% | 17,630 | 71% | 5,441 | 22% | 335 | 1% |
| \$80,000 - \$99,999 | 80,654 | 42,271 | 52% | 38,383 | 48% | 14,038 | 37% | 30,387 | 79% | 6,041 | 16% | -- | 0% |
| \$100,000+ | 148,846 | 73,267 | 49% | 75,579 | 51% | 26,931 | 36% | 64,822 | 86% | 16,174 | 21% | -- | 0% |
| DK/NR | 126,582 | 83,810 | 66% | 42,772 | 34% | 17,120 | 40% | 31,658 | 74% | 6,934 | 16% | 927 | 2% |
| Total | 541,664 | 321,275 | 59% | 220,389 | 41% | 87,620 | 40% | 172,965 | 78% | 41,458 | 19% | 1,262 | 1% |

¹As a proportion of those households with a high or very high probability of renovating

Table 5: Reasons Households are Intending to Renovate
High or Very High Intention to Renovate
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Reasons ¹ | Hhlds | % |
|---|----------------|-----|
| Needed Repairs | 56,992 | 26% |
| Needed Maintenance | 48,426 | 22% |
| Wanted to update or add value, or are preparing to sell the residence | 165,538 | 75% |
| Needed more space | 14,771 | 7% |
| To make the home more energy efficient | 10,801 | 5% |
| Other | 4,533 | 2% |
| No Response / Don't Know | 1,073 | 0% |
| Households with High Probability of Renovating | 220,389 | |

¹Multiple Reasons were permitted.

Table 6: Profile of Households Intending to Renovate - Contacting a Contractor
High or Very High Intention to Renovate
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| In planning your renovations, have you contacted a contractor for information about your renovations? | Hhlds | % |
|---|----------------|-------------|
| Yes | 112,516 | 51% |
| No | 107,675 | 49% |
| DK/NR | 198 | 0% |
| Total | 220,389 | 100% |

Table 7: Profile of Households Intending to Renovate - Pricing Labour and Materials
High or Very High Intention to Renovate
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| In planning your renovations, have you priced ... | Materials? | | Labour? | |
|---|----------------|-------------|----------------|-------------|
| | Hhlds | % | Hhlds | % |
| Yes | 180,991 | 82% | 140,205 | 64% |
| No | 36,118 | 16% | 76,844 | 35% |
| DK/NR | 3,281 | 1% | 3,341 | 2% |
| Total | 220,389 | 100% | 220,389 | 100% |

HOME PURCHASE

2007

| | |
|--|----|
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Table 1: Profile of 2006 Home Purchasers - Age
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Did you purchase your primary residence in 2006? | | | | | |
|---|---------------|-----------|----------------|--------------|----------------|
| Age | Yes | | No | DK/NR | Total |
| | Hhlds | % | Hhlds | Hhlds | Hhlds |
| 18-24 years | 221 | 7% | 2,933 | 158 | 3,312 |
| 25-34 years | 9,200 | 19% | 39,553 | 667 | 49,420 |
| 35-44 years | 10,932 | 8% | 117,634 | 584 | 129,150 |
| 45-54 years | 8,979 | 6% | 143,505 | 133 | 152,617 |
| 55-64 years | 4,090 | 4% | 106,478 | 1,371 | 111,939 |
| 65+ years | 1,517 | 2% | 89,930 | 760 | 92,207 |
| DK/NR | -- | -- | 2,792 | 228 | 3,020 |
| Total | 34,939 | 6% | 502,824 | 3,902 | 541,665 |

Table 2: Profile of 2006 Home Purchasers - Income
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Did you purchase your primary residence in 2006? | | | | | |
|---|---------------|-----------|----------------|--------------|----------------|
| Income | Yes | | No | DK/NR | Total |
| | Hhlds | % | Hhlds | Hhlds | Hhlds |
| Less than \$40,000 | 1,496 | 3% | 55,415 | 847 | 57,758 |
| \$40,000 - \$59,999 | 4,906 | 8% | 58,903 | 311 | 64,120 |
| \$60,000 - \$79,999 | 4,126 | 6% | 59,445 | 134 | 63,704 |
| \$80,000 - \$99,999 | 6,888 | 9% | 73,271 | 495 | 80,654 |
| \$100,000+ | 13,004 | 9% | 135,241 | 601 | 148,846 |
| DK/NR | 4,519 | 4% | 120,550 | 1,514 | 126,582 |
| Total | 34,939 | 6% | 502,824 | 3,902 | 541,665 |

Table 3: Profile of 2006 Home Purchaser - Primary Reason for Purchasing a New Residence
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Reasons | Hhlds | % |
|---|---------------|-------------|
| Need for a larger residence / better residence | 12,917 | 37% |
| No longer require large residence | 3,539 | 10% |
| Move to a better neighbourhood / More security | 3,809 | 11% |
| Job related (transferred) | 1,659 | 5% |
| Change from renting / Build Equity / Residence of our own | 7,420 | 21% |
| Want Acreage / Yard / Freedom from city | 977 | 3% |
| The market: Time is right | 917 | 3% |
| Now meet the requirements for a mortgage | -- | -- |
| Had the money | 937 | 3% |
| Other | 2,141 | 6% |
| DK/NR | 625 | 2% |
| Total | 34,939 | 100% |

Table 4: Profile of 2006 Home Purchasers - First Time Home Buyers
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Was this the first residence that you have purchased - either on your own or with someone else? | | |
|--|---------------|-------------|
| | Hhlds | % |
| Yes | 12,143 | 35% |
| No | 22,349 | 64% |
| DK/NR | 447 | 1% |
| Total | 34,939 | 100% |

Table 5: Profile of 2006 Home Purchasers - Value of Home Compared to Previous Home
Non-First Time Home Buyers
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Is your current residence worth more, less or about the same dollar value as your previous home? | | |
|---|---------------|-------------|
| | Hhlds | % |
| More | 16,383 | 72% |
| Less | 3,938 | 17% |
| About the same | 1,722 | 8% |
| DK/NR | 753 | 3% |
| Total | 22,796 | 100% |

Table 6: Profile of 2006 Home Purchasers - Size of Home Compared to Previous Home
Non-First Time Home Buyers
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Is your current residence larger, smaller, or about the same size when compared to your previous home? | | |
|---|---------------|-------------|
| | Hhlds | % |
| Larger | 12,987 | 57% |
| Smaller | 6,660 | 29% |
| About the same | 2,708 | 12% |
| DK/NR | 441 | 2% |
| Total | 22,796 | 100% |

Table 7: Profile of 2006 Home Purchaser - Brand New/Pre-Owned Home
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| What kind of residence did you purchase? | | |
|---|---------------|-------------|
| | Hhlds | % |
| Brand New | 7,796 | 22% |
| Pre-Owned | 25,757 | 74% |
| Other | 789 | 2% |
| DK/NR | 597 | 2% |
| Total | 34,939 | 100% |

Table 8: Profile of 2006 Home Purchaser - Dwelling Type
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| What type of dwelling did you purchase? | | |
|--|---------------|-------------|
| | Hhlds | % |
| Single-detached | 16,804 | 48% |
| Semi-detached | 1,937 | 6% |
| Row/Townhouse | 7,841 | 22% |
| Apartment | 7,320 | 21% |
| Other | 234 | 1% |
| DK/NR | 803 | 2% |
| Total | 34,939 | 100% |

Table 9: Profile of 2006 Home Purchaser - Condominium Ownership
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Did you buy a condominium unit? | | | | | |
|--|---------------|------------|---------------|--------------|---------------|
| Age | Yes | | No | DK/NR | Total |
| | Hhlds | % | Hhlds | Hhlds | Hhlds |
| 18-24 years | -- | -- | -- | 221 | 221 |
| 25-34 years | 4,731 | 51% | 4,335 | 134 | 9,200 |
| 35-44 years | 5,038 | 46% | 5,894 | -- | 10,932 |
| 45-54 years | 3,402 | 38% | 5,578 | -- | 8,979 |
| 55-64 years | 2,068 | 51% | 1,714 | 308 | 4,090 |
| 65+ years | 966 | 64% | 551 | -- | 1,517 |
| DK/NR | -- | -- | -- | -- | -- |
| Total | 16,204 | 46% | 18,072 | 663 | 34,939 |

Table 10: Profile of 2006 Home Purchaser - Down Payment
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| What was the size of the down payment on the residence you purchased? | | |
|--|---------------|-------------|
| | Hhlds | % |
| Less than 5% down payment | 1,519 | 4% |
| 5% to 24% down payment | 11,067 | 32% |
| 25% or more down payment | 15,693 | 45% |
| No down payment | 3,334 | 10% |
| DK/NR | 3,327 | 10% |
| Total | 34,939 | 100% |

Table 11: Profile of 2006 Home Purchaser - Main Source of Down Payment
Households having a Down Payment
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Main Source of Down Payment | Hhlds | % |
|---|---------------|-------------|
| Bank Loan / Credit Union Loan | 802 | 3% |
| Savings (excluding RRSP and Investments) | 7,245 | 23% |
| RRSP / Home Buyers Plan | 1,768 | 6% |
| Inheritance | 333 | 1% |
| Parents / Relative Loan | 351 | 1% |
| Investments (e.g., stocks, bonds, etc.) | 1,551 | 5% |
| Equity from present/previous residence | 15,008 | 47% |
| Parents / Relative Gift | 916 | 3% |
| Other | 282 | 1% |
| DK/NR | 3,349 | 11% |
| Total | 31,605 | 100% |

Table 12: Profile of 2006 Home Purchasers - Location of Home
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Area | Hhlds | % |
|--|---------------|-------------|
| Vancouver | 3,195 | 9% |
| North Shore | 1,836 | 5% |
| Downtown Vancouver | 546 | 2% |
| Vancouver Westside | 1,534 | 4% |
| Vancouver Eastside | 2,072 | 6% |
| Burnaby/New Westminster | 4,540 | 13% |
| Tri-cities | 2,778 | 8% |
| Richmond | 2,519 | 7% |
| Surrey/Delta/Langley | 12,015 | 34% |
| Maple Ridge/Pitt Meadows | 1,996 | 6% |
| Abbotsford/Mission | -- | -- |
| Chilliwack | 156 | 0% |
| Outside city limits/Rural Municipalities | 881 | 3% |
| Other | 630 | 2% |
| DK/NR | 242 | 1% |
| Total | 34,939 | 100% |

Table 13: Profile of 2006 Home Purchasers - Price of Home
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Price | Hhlds | % |
|------------------------|---------------|-------------|
| Under \$100,000 | -- | -- |
| \$100,000 to \$199,999 | 1,845 | 5% |
| \$200,000 to \$249,999 | 2,674 | 8% |
| \$250,000 to \$299,999 | 2,908 | 8% |
| \$300,000 to \$349,999 | 3,352 | 10% |
| \$350,000 to \$399,999 | 3,354 | 10% |
| \$400,000 to \$449,999 | 4,187 | 12% |
| \$450,000 to \$499,999 | 2,049 | 6% |
| \$500,000 to \$599,999 | 5,290 | 15% |
| \$600,000 to \$699,999 | 1,931 | 6% |
| \$700,000+ | 2,685 | 8% |
| DK/NR | 4,666 | 13% |
| Total | 34,939 | 100% |

Table 14: Profile of 2006 Home Purchasers - Period of Construction
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Period of Construction | Hhlds | % |
|-------------------------------|---------------|-------------|
| 1920 or Before | 1,021 | 3% |
| 1921-1945 | 1,035 | 3% |
| 1946-1960 | 1,681 | 5% |
| 1961-1970 | 1,587 | 5% |
| 1971-1980 | 4,372 | 13% |
| 1981-1990 | 5,716 | 16% |
| 1991-1995 | 4,192 | 12% |
| 1996-2000 | 3,949 | 11% |
| 2001-2006 | 10,503 | 30% |
| DK/NR | 884 | 3% |
| Total | 34,939 | 100% |

INTENTION TO PURCHASE

2007

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**Table 1: Profile of Households Intending to Purchase a Home - Age and Tenure
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007**

| Have you bought or are you thinking about buying a primary residence in 2007? | | | | | | |
|---|--------------|--------|---------------|------------|----------------|---------------|
| Tenure | Age | Yes | | No | DK/NR | Total |
| | | Hhlds | % | Hhlds | Hhlds | Hhlds |
| Owner | 18-24 years | 578 | 17% | 2,424 | 309 | 3,312 |
| | 25-34 years | 7,078 | 14% | 38,224 | 4,118 | 49,420 |
| | 35-44 years | 8,253 | 6% | 115,011 | 5,886 | 129,150 |
| | 45-54 years | 9,270 | 6% | 138,301 | 5,046 | 152,617 |
| | 55-64 years | 5,447 | 5% | 102,124 | 4,367 | 111,939 |
| | 65+ years | 2,122 | 2% | 84,813 | 5,272 | 92,207 |
| | DK/NR | -- | -- | 2,558 | 462 | 3,020 |
| | Total | | 32,748 | 6% | 483,455 | 25,460 |
| Renter | 18-24 years | 954 | 6% | 14,731 | 1,439 | 17,125 |
| | 25-34 years | 10,161 | 14% | 56,145 | 6,511 | 72,818 |
| | 35-44 years | 14,614 | 15% | 76,651 | 4,917 | 96,182 |
| | 45-54 years | 8,821 | 12% | 59,617 | 7,378 | 75,816 |
| | 55-64 years | 2,755 | 7% | 37,510 | 1,377 | 41,642 |
| | 65+ years | 1,138 | 3% | 38,830 | 1,702 | 41,671 |
| | DK/NR | 266 | 27% | 256 | 480 | 1,002 |
| | Total | | 38,709 | 11% | 283,740 | 23,804 |
| Total | 18-24 years | 1,533 | 8% | 17,156 | 1,749 | 20,437 |
| | 25-34 years | 17,239 | 14% | 94,369 | 10,629 | 122,238 |
| | 35-44 years | 22,866 | 10% | 191,663 | 10,803 | 225,332 |
| | 45-54 years | 18,091 | 8% | 197,918 | 12,424 | 228,433 |
| | 55-64 years | 8,202 | 5% | 139,634 | 5,744 | 153,580 |
| | 65+ years | 3,261 | 2% | 123,644 | 6,973 | 133,878 |
| | DK/NR | 266 | 7% | 2,814 | 942 | 4,022 |
| | Total | | 71,458 | 8% | 767,198 | 49,264 |

Table 2: Profile of Households Intending to Purchase a Home - Income and Tenure
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

Have you bought or are you thinking about buying a primary residence in 2007?

| Tenure | Income | Yes | | No | DK/NR | Total |
|---------------|----------------------------|--------|---------------|------------|----------------|---------------|
| | | Hhlds | % | Hhlds | Hhlds | Hhlds |
| Owner | Less than \$40,000 | 3,112 | 5% | 52,191 | 2,455 | 57,758 |
| | \$40,000 - \$59,999 | 4,456 | 7% | 57,437 | 2,227 | 64,120 |
| | \$60,000 - \$79,999 | 4,982 | 8% | 55,964 | 2,758 | 63,704 |
| | \$80,000 - \$99,999 | 5,865 | 7% | 71,782 | 3,006 | 80,654 |
| | \$100,000+ | 8,290 | 6% | 133,726 | 6,830 | 148,846 |
| | DK/NR | 6,044 | 5% | 112,355 | 8,184 | 126,582 |
| | Total | | 32,749 | 6% | 483,455 | 25,460 |
| Renter | Less than \$40,000 | 3,893 | 3% | 102,738 | 5,098 | 111,729 |
| | \$40,000 - \$59,999 | 8,926 | 13% | 54,523 | 4,614 | 68,063 |
| | \$60,000 - \$79,999 | 4,801 | 11% | 33,942 | 3,397 | 42,140 |
| | \$80,000 - \$99,999 | 7,822 | 22% | 23,465 | 3,718 | 35,005 |
| | \$100,000+ | 8,553 | 27% | 21,105 | 2,406 | 32,064 |
| | DK/NR | 4,715 | 8% | 47,968 | 4,571 | 57,254 |
| | Total | | 38,710 | 11% | 283,741 | 23,804 |
| Total | Less than \$40,000 | 7,005 | 4% | 154,929 | 7,553 | 169,487 |
| | \$40,000 - \$59,999 | 13,382 | 10% | 111,960 | 6,841 | 132,183 |
| | \$60,000 - \$79,999 | 9,782 | 9% | 89,906 | 6,156 | 105,844 |
| | \$80,000 - \$99,999 | 13,687 | 12% | 95,247 | 6,725 | 115,659 |
| | \$100,000+ | 16,843 | 9% | 154,831 | 9,235 | 180,910 |
| | DK/NR | 10,759 | 6% | 160,323 | 12,754 | 183,837 |
| | Total | | 71,458 | 8% | 767,196 | 49,264 |

Table 3: Profile of Households Intending to Purchase a Home - Looking for a Brand New/Pre-Owned Home
High or Very High Intention to Purchase
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| What would be your first choice for purchasing a residence? | | |
|--|---------------|-------------|
| | Hhlds | % |
| Brand new | 9,274 | 16% |
| Pre-owned Home | 37,487 | 66% |
| Either | 7,526 | 13% |
| Other | 656 | 1% |
| DK/NR | 2,089 | 4% |
| Total | 57,032 | 100% |

Table 4: Profile of Households Intending to Purchase a Home - Type of Dwelling
High or Very High Intention to Purchase
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| What would be your first choice for purchasing a residence? | | |
|--|---------------|-------------|
| | Hhlds | % |
| Single-detached | 27,497 | 48% |
| Semi-detached | 2,691 | 5% |
| Row/Townhouse | 11,087 | 19% |
| Apartment | 12,874 | 23% |
| Other | 1,020 | 2% |
| DK/NR | 1,864 | 3% |
| Total | 57,032 | 100% |

Table 5: Profile of Households Intending to Purchase a Home - Condominium Ownership
High or Very High Intention to Purchase
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Are you intending to buy a condominium unit? | | |
|---|---------------|-------------|
| | Hhlds | % |
| Yes | 23,712 | 42% |
| No | 29,991 | 53% |
| DK/NR | 3,330 | 6% |
| Total | 57,032 | 100% |

Table 6: Profile of Households Intending to Purchase a Home - First Time Home buyers
High or Very High Intention to Purchase
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Will this be the first residence you will purchase? | | |
|--|---------------|-------------|
| | Hhlds | % |
| Yes | 21,192 | 37% |
| No | 35,348 | 62% |
| DK/NR | 493 | 1% |
| Total | 57,032 | 100% |

Table 7: Profile of Households Intending to Purchase a Home - Change in Dwelling Size
High or Very High Intention to Purchase
Non-First Time Homebuyers
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Will the residence you are thinking of buying be larger, smaller or about the same size as your present residence? | | |
|---|---------------|-------------|
| | Hhlds | % |
| Larger | 21,029 | 59% |
| Smaller | 7,961 | 22% |
| About the same | 6,851 | 19% |
| DK/NR | -- | -- |
| Total | 35,841 | 100% |

Table 8: Profile of Households Intending to Purchase a Home - Down payment
High or Very High Intention to Purchase
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Approximately how much do you intend to put as a down payment? | | |
|---|---------------|-------------|
| | Hhlds | % |
| Less than 5% down payment | 3,300 | 6% |
| 5% to 24% down payment | 18,235 | 32% |
| 25% or more down payment | 27,717 | 49% |
| No down payment | 3,524 | 6% |
| DK/NR | 4,256 | 7% |
| Total | 57,032 | 100% |

Table 9: Profile of Households Intending to Purchase a Home - Main Source of Down Payment
Households Intending to Have a Down Payment
High or Very High Intention to Purchase
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Main Source of Down Payment | Hhlds | % |
|--|---------------|-------------|
| Bank Loan / Credit Union Loan | 3,086 | 6% |
| Savings (excluding RRSP and Investments) | 18,324 | 34% |
| RRSP / Home Buyers Plan | 3,444 | 6% |
| Inheritance | 2,176 | 4% |
| Parents / Relative Loan | 955 | 2% |
| Investments (e.g., stocks, bonds, etc.) | 2,316 | 4% |
| Equity from present/previous residence | 20,288 | 38% |
| Parents / Relative Gift | 889 | 2% |
| Other | 227 | 0% |
| DK/NR | 1,803 | 3% |
| Households | 53,508 | 100% |

Table 10: Profile of Households Intending to Purchase a Home - Primary Reason for Purchasing a New Residence
High or Very High Intention to Purchase
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| What is the primary reason that you are planning to purchase a new residence in 2007? | | |
|---|---------------|-------------|
| Primary Reason | Hhlds | % |
| Need for a larger residence / better residence | 18,296 | 32% |
| No longer require large residence | 4,214 | 7% |
| Move to a better neighbourhood / More security | 4,368 | 8% |
| Job related (transferred) | 3,904 | 7% |
| Change from renting / Build Equity / Residence of our own | 15,888 | 28% |
| Want Acreage / Yard / Freedom from city | 579 | 1% |
| The market: Time is right | 3,074 | 5% |
| Now meet the requirements for a mortgage | 222 | 0% |
| Had the money | 202 | 0% |
| Other | 5,086 | 9% |
| DK/NR | 1,200 | 2% |
| Total | 57,032 | 100% |

Table 11: Profile of Households Intending to Purchase a Home - Housing Cost High or Very High Intention to Purchase Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2007

| Approximately, how much do you plan to pay for this new residence? | | |
|---|---------------|-------------|
| | Hhlds | % |
| Under \$100,000 | 911 | 2% |
| \$100,000 to \$199,999 | 2,903 | 5% |
| \$200,000 to \$249,999 | 6,020 | 11% |
| \$250,000 to \$299,999 | 5,754 | 10% |
| \$300,000 to \$349,999 | 4,498 | 8% |
| \$350,000 to \$399,999 | 4,680 | 8% |
| \$400,000 to \$449,999 | 3,990 | 7% |
| \$450,000 to \$499,999 | 3,462 | 6% |
| \$500,000 to \$599,999 | 7,479 | 13% |
| \$600,000 to \$699,999 | 3,734 | 7% |
| \$700,000+ | 6,933 | 12% |
| DK/NR | 6,667 | 12% |
| Total | 57,032 | 100% |



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