# RENOVATION AND HOME PURCHASE DETAILED TABLES

Calgary





CANADA MORTGAGE AND HOUSING CORPORATION

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# TABLE OF CONTENTS

## 2008

Methodology	•••••	 	 •••••	 •••••		4
Renovation		 	 	 		6
Intention to Re	novate	 	 	 	12	2
Home Purchase	e	 	 	 	1	6
Intention to Pu	rchase	 	 	 	2	3

## **METHODOLOGY**

The Renovation and Home Purchase Survey was conducted in March of 2008.

#### How do we define households who performed renovations in 2007?

Homeowner households who completed renovations on their primary residence in 2007, spending any amount, are deemed to have performed renovations last year.

#### How do we define households who intend to renovate in 2008?

Homeowner households who identified that they had commenced renovations of \$1,000 or more in 2008 or plan to commence renovations of \$1,000 or more in 2008 are considered to be renovation intenders. Intenders are divided into three categories – those having very high confidence that they will renovate their home in 2008, those having high confidence that they will renovate their home in 2008, and those having low confidence that they will renovate their home in 2008. Those that have already started renovations are classified as having a very high intention of renovating. Characteristics are only gathered from those households that have a high or very high intention of renovating.

#### How do we define households who purchased a home in 2007?

All households who signed a final purchase agreement in 2007 are classified as home purchasers.

#### How do we define households who intend to purchase a home in 2008?

All households who signed a final purchase agreement in 2008 or indicated that they are intending to buy home in 2008 are considered home purchase intenders. Intenders are asked if this intention is very high, high, or low. Households who have signed a final purchase agreement in 2008 are deemed to have a very high intention of purchasing a home. Characteristics are only gathered from those households that have a high or very high intention of purchasing a home.

#### Sample and geographic coverage

The Renovation and Home Purchase Survey was conducted in the Census Metropolitan Areas of St. John's, Halifax, Québec, Montréal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton and Vancouver. Households in these centres were classified as renovators, renovation intenders, home purchasers, and home purchase intenders. Profile characteristics were collected for renovators in all centres; however, profile characteristics for home purchasers, renovation intenders, and home purchase intenders were only collected for households in five major centres: Halifax, Montréal, Toronto, Calgary, and Vancouver.

The survey was conducted on a random sample of households in each CMA by using a list of geographically stratified telephone numbers. The actual number of households telephoned varied by centre. The sample size was set to get profile characteristics for 400 purchase intenders, 800 renovating households and 1,200 households who intend to renovate. The actual sample size was determined based on the centre's expected response rate and the incidence rate of the four characteristics of interest.

The survey results were weighted according to the sampling scheme and adjusted for non-response. The weights were then adjusted to add up to the projected number of households in the CMA as of

March 2008. The weights for households who were asked profile questions were adjusted to aggregate to the number of households expected to have that characteristic in the CMA based on the high level survey results.

#### IMPORTANT: COLUMN TOTALS ARE ROUNDED NUMBERS

## **Abbreviations**

DK= Do Not Know

NR = No Response

Hhlds = Households

CMA = Census Metropolitan Area

RRSP = Registered Retirement Savings Plan

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# Renovation

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Table I: Households by Type of Renovation and Period of Construction	7
Table 2: Households by Type of Renovation and age of Respondent	7
Table 3: Households by Type of Renovation and Household Income	8
Table 4: Households by Type of Renovation	8
Table 5: Reasons Households Decide to Renovate	9
Table 6: How the Renovation Work was Completed	9
Table 7: Average Cost of Renovations by Period of Construction	10
Table 8: Average Cost of Renovations by Household Income	10
Table 9: How was the Renovation Work Paid for?	П

Table 1: Households by Type of Renovation and Period of Construction

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

					Type of Renovation <sup>2</sup>							
				Repairs	or	Improvemen	nts or					
	Total Owned	Renovati	on	Maintenar	nce	Alteratio	ns	Both		DK/NR	₹	
Period of Construction	Hhlds <sup>1</sup>	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	
1920 or before	3,152	1,059	34%	795	75%	785	74%	521	49%			
1920-1945	2,717	1,027	38%	527	51%	653	64%	152	15%			
1946-1960	27,667	10,291	37%	4,631	45%	8,650	84%	2,990	29%			
1961-1970	28,578	11,824	41%	4,532	38%	10,334	87%	3,042	26%			
1971-1980	58,455	26,587	45%	11,431	43%	21,149	80%	6,245	23%	252	1%	
1981-1990	43,128	16,801	39%	8,019	48%	13,965	83%	5,184	31%			
1991-1995	25,959	9,691	37%	3,796	39%	7,778	80%	1,883	19%			
1996-2000	39,206	12,387	32%	2,867	23%	11,638	94%	2,118	17%			
2001-2007	67,564	15,339	23%	2,056	13%	14,230	93%	947	6%			
DK/NR	10,426	1,702	16%	656	39%	1,436	84%	390	23%			
Total	306,852	106,708	35%	39,310	37%	90,618	85%	23,472	22%	252	0%	

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those performing renovations in 2007

Table 2: Households by Type of Renovation and age of Respondent

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

					Type of Renovation <sup>2</sup>							
				Repairs	or	Improveme	nts or					
	Total Owned	Renovati	on	Maintenar	nce	Alteratio	ns	Both		DK/NR		
Age	Hhlds <sup>1</sup>	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	
18-24 years	2,723	245	9%			245	100%					
25-34 years	48,475	16,772	35%	3,705	22%	15,915	95%	2,848	17%			
35-44 years	82,078	29,728	36%	10,545	35%	26,184	88%	7,001	24%			
45-54 years	87,997	35,005	40%	13,858	40%	28,832	82%	7,685	22%			
55-64 years	48,294	15,465	32%	6,150	40%	12,632	82%	3,316	21%			
65+ years	35,116	8,863	25%	4,921	56%	6,434	73%	2,621	30%	129	1%	
DK/NR	2,168	631	29%	130	21%	377	60%			123	19%	
Total	306,851	106,709	35%	39,309	37%	90,619	85%	23,471	22%	252	0%	

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those performing renovations in 2007

Table 3: Households by Type of Renovation and Household Income

Renovation and Home Purchase Survey

Survey Date: March 2008

				Type of Renovation <sup>2</sup>							
	Total Owned	D		Repairs		Improveme		Datk		DI//	ND
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Renovati	_	Maintena		Alteration		Both		DK/I	
Income	Hhlds <sup>1</sup>	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	20,417	6,633	32%	4,108	62%	4,328	65%	1,804	27%		
\$40,000 - \$59,999	26,060	8,788	34%	4,079	48%	6,429	73%	1,849	21%	129	1%
\$60,000-\$79,999	29,153	8,666	30%	3,879	48%	7,364	85%	2,578	30%		
\$80,000 - \$99,999	44,322	15,786	36%	5,607	48%	13,964	88%	3,907	25%	123	1%
\$100,000+	113,559	44,155	39%	13,285	48%	39,833	90%	8,964	20%		
Income Not Provided	73,339	22,680	31%	8,351	48%	18,699	82%	4,370	19%		
Total	306,850	106,708	35%	39,309	48%	90,617	85%	23,472	22%	252	0%

This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

Table 4: Households by Type of Renovation

Calgary CMA

Renovation and Home Purchase Survey

Type of Renovation <sup>1</sup>	Hhlds	%
Structural additions or extensions	8,876	8%
Remodelling of rooms	34,026	32%
Fences, driveways, patios, swimming pools or major landscaping	19,319	18%
Roofs and eavestroughing	8,297	8%
Exterior walls	5,565	5%
Windows and doors	16,451	15%
Painting or wallpapering	34,639	32%
Interior walls and ceilings	15,279	14%
Hard surface flooring and wall-to-wall carpeting	32,976	31%
Plumbing fixtures and equipment	16,586	16%
Heating and/or air conditioning equipment	6,180	6%
Electrical Fixtures and Equipment	11,938	11%
Built-in Appliances	6,606	6%
Other	9,936	9%
Don't know/No Response	1,137	1%
Households	106,708	
<sup>1</sup> Multiple responses permitted.		

<sup>&</sup>lt;sup>2</sup>As a proportion of those who performed renovations in 2007

Table 5: Reasons Households Decide to Renovate

Renovation and Home Purchase Survey

Survey Date: March 2008

Reasons <sup>1</sup>	Hhlds	%
Needed Repairs	28,003	26%
Major Repairs	10,276	10%
Minor Repairs	17,597	16%
Don't Know	130	0%
Needed Maintenance	17,273	16%
Wanted to update or add value, or are preparing to sell the residence	67,493	63%
Needed more space	10,539	10%
To make the home more energy efficient	4,641	4%
Other	4,190	4%
DK/NR	790	1%
Households	106,708	
<sup>1</sup> Multiple responses permitted.		

### Table 6: How the Renovation Work was Completed

Calgary CMA

Renovation and Home Purchase Survey

How was the work completed?	Hhlds	%
Contracted out all the work (Paid)	32,204	30%
Did the work myself with friends/family (Unpaid)	36,893	35%
Both	34,018	32%
Bought Materials and contracted out the labour	3,011	3%
Other	583	1%
DK/NR		
Total	106,708	100%

Table 7: Average Cost of Renovations by Period of Construction Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

		Households perfoming Renovations				
		Average	Hhlds not providing			
Period of Construction	Hhlds	Cost	costs			
1920 or Before	1,059	\$7,569	121			
1921-1945	1,027	\$6,150	0			
1946-1960	10,291	\$19,418	672			
1961-1970	11,824	\$16,455	1,088			
1971-1980	26,587	\$13,079	2,545			
1981-1990	16,801	\$13,729	1,348			
1991-1995	9,691	\$17,286	1,293			
1996-2000	12,387	\$19,295	957			
2001-2007	15,339	\$16,142	1,200			
DK/NR	1,702	\$13,034	525			
Total	106,708	\$15,602	9,748			

Table 8: Average Cost of Renovations by Household Income Calgary CMA

Renovation and Home Purchase Survey

	House	holds perfe	oming			
	Renovations					
			Hhlds not			
		Average	providing			
Income	Hhlds	Cost	costs			
Less than \$40,000	6,633	\$6,768	641			
\$40,000 - \$59,999	8,788	\$10,780	1,158			
\$60,000 - \$79,999	8,666	\$10,247	664			
\$80,000 - \$99,999	15,786	\$11,277	129			
\$100,000+	44,155	\$20,965	1,106			
DK/NR	22,680	\$13,760	6,049			
Total	106,708	\$15,602	9,748			

Table 9: How was the Renovation Work Paid for?
Calgary CMA
Renovation and Home Purchaser Survey
Survey Date: March 2008

How was the renovation work paid for? <sup>1</sup>	Hhlds	%
Pay for it from savings	77,152	72%
Using a Loan	3,568	3%
Credit Card/Line of Credit	29,546	28%
Financed through Mortgage	5,451	5%
Borrow from Family/Friend	2,175	2%
Other	2,676	3%
DK/NR	2,786	3%
Total	106,708	
<sup>1</sup> Multiple responses permitted.		

# Intention to renovate

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Table 1: Profile of Households Intending to Renovate – Age	13
Table 2: Profile of Households Intending to Renovate – Income	13
Table 3: Households by Type of Renovation and Period of Construction	4
Table 4: Households by Type of Renovation and Household Income	4
Table 5: Reasons Households are Intending to Renovate	15
Table 6: Profile of Households Intending to Renovate - Contacting a Contractor	15

Table 1: Profile of Households Intending to Renovate - Age

Renovation and Home Purchase Survey

Survey Date: March 2008

	Intend to Renovate								
	Ye	es							
Age	Hhlds	%	No	DK/NR	Total				
18-24 years	1,135	44%	1,361	112	2,607				
25-34 years	20,856	43%	26,287	1,487	48,631				
35-44 years	36,376	45%	41,198	3,587	81,160				
45-54 years	38,203	44%	43,775	4,323	86,300				
55-64 years	18,827	40%	27,037	1,641	47,505				
65+ years	9,171	27%	23,074	1,691	33,936				
DK/NR	841	37%	1,239	201	2,281				
Total	125,408	41%	163,972	13,041	302,421				

Table 2: Profile of Households Intending to Renovate - Income

Calgary CMA

Renovation and Home Purchase Survey

		Intend to Renovate								
	Y	es								
Income	Hhlds	%	No	DK/NR	Total					
Less than \$40,000	6,006	31%	12,109	1,275	19,389					
\$40,000 - \$59,999	8,650	35%	15,353	976	24,979					
\$60,000 - \$79,999	10,660	38%	16,371	936	27,967					
\$80,000 - \$99,999	20,649	46%	22,319	1,451	44,419					
\$100,000+	53,548	47%	57,174	3,500	114,223					
DK/NR	25,894	36%	40,646	4,903	71,444					
Total	125,408	41%	163,972	13,041	302,421					

Table 3: Households by Type of Renovation and Period of Construction

Renovation and Home Purchase Survey

Survey Date: March 2008

		No/Lo	W	Very High	n/High			Тур	e of Ren	ovation <sup>1</sup>			
		Probabil	ity of	Probabil	ity of	Repairs	s or	Improvem	ents or				
	Owner	Renova	tion	Renova	tion	Mainten	ance	Alterati	ions	Bot	h	DK/N	<b>l</b> R
Year of Construction	Hhlds	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or Before	3,326	1,653	50%	1,673	50%	890	53%	1,187	71%	404	24%		
1921-1945	2,821	1,732	61%	1,089	39%	448	41%	857	79%	215	20%		
1946-1960	26,553	17,005	64%	9,548	36%	3,962	41%	7,781	81%	2,424	25%	229	2%
1961-1970	27,430	17,501	64%	9,929	36%	3,335	34%	8,788	89%	2,194	22%		
1971-1980	56,696	30,655	54%	26,041	46%	9,204	35%	20,844	80%	4,103	16%	97	0%
1981-1990	41,735	21,498	52%	20,237	48%	8,640	43%	16,537	82%	4,940	24%		
1991-1995	25,093	14,918	59%	10,175	41%	3,591	35%	8,026	79%	1,442	14%		
1996-2000	39,835	27,406	69%	12,429	31%	2,712	22%	11,487	92%	1,770	14%		
2001-2008	70,870	49,241	69%	21,629	31%	2,721	13%	20,386	94%	1,598	7%	121	1%
DK/NR	8,063	6,834	85%	1,229	15%	321	26%	908	74%				
Total	302,422	188,443	62%	113,979	38%	35,824	31%	96,801	85%	19,090	17%	447	0%

Table 4: Households by Type of Renovation and Household Income

Calgary CMA

Renovation and Home Purchase Survey

		No/Lo	w	Very High	/High			Type of Renovation <sup>1</sup>					
		Probabil	ity of	Probabili	ity of	Repair	s or	Improvem	ents or				
	Owner	Renova	tion	Renova	tion	Mainten	ance	Alterati	ions	Both	1	DK/N	NR
Income	Hhlds	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	19,389	14,280	74%	5,109	26%	2,326	46%	3,500	69%	718	14%		
\$40,000 - \$59,999	24,979	17,797	71%	7,182	29%	2,548	35%	5,469	76%	834	12%		
\$60,000-\$79,999	27,967	18,094	65%	9,873	35%	3,339	34%	8,473	86%	2,060	21%	121	1%
\$80,000 - \$99,999	44,419	25,512	57%	18,907	43%	5,529	29%	16,315	86%	3,033	16%	97	1%
\$100,000+	114,223	64,975	57%	49,248	43%	12,383	25%	44,437	90%	7,801	16%	228	0%
DK/NR	71,444	47,783	67%	23,661	33%	9,700	41%	18,605	79%	4,645	20%		
Total	302,421	188,441	62%	113,980	38%	35,825	31%	96,799	85%	19,091	17%	446	0%
<sup>1</sup> As a proportion of those house	holds with a hig	h or very high	probability	of renovating	in 2008	•			•	•	•		·

Table 5: Reasons Households are Intending to Renovate

High or Very High Intention to Renovate

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Reasons <sup>1</sup>	Hhlds	%
Needed Repairs	20,338	18%
Needed Maintenance	15,945	14%
Wanted to update or add value, or are preparing to sell	80,441	71%
the residence		
Needed more space	11,472	10%
To make the home more energy efficient	7,418	7%
Other	5,538	5%
No Response / Don't Know	642	1%
Households with High Probability of Renovating	113,980	-
<sup>1</sup> Multiple Reasons were permitted.		

Table 6: Profile of Households Intending to Renovate - Contacting a Contractor

High or Very High Intention to Renovate

Calgary CMA

Renovation and Home Purchase Survey

In planning your renovations, have you contacted a contractor for information about your renovations?	Hhlds	%
Yes	78,152	69%
No	33,477	29%
DK/NR	2,351	2%
Total	113,980	100%

# HOME PURCHASE

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Table 1: Profile of 2007 Home Purchasers – Age	17
Table 2: Profile of 2007 Home Purchasers – Income	17
Table 3: Profile of 2007 Home Purchaser – Primary Reason for Purchasing a New Residence	17
Table 4: Profile of 2007 Home Purchaser – First Time Home Buyers	18
Table 5: Profile of 2007 Home Purchaser – Value of Home Compared to Previous Home  Non-First Time Home Buyers	18
Table 6: Profile of 2007 Home Purchaser – Size of Home Compared to Previous Home  Non-First Time Home Buyers	18
Table 7: Profile of 2007 Home Purchaser – Brand New/Pre-Owned Home	19
Table 8: Profile of 2007 Home Purchaser – Dwelling Type	19
Table 9: Profile of 2007 Home Purchaser – Condominium Ownership	19
Table 10: Profile of 2007 Home Purchaser – Down Payment	20
Table 11: Profile of 2007 Home Purchaser – Main Source of Down Payment  Households having a Down Payment	20
Table 12: Profile of 2007 Home Purchaser – Location of Home	21
Table 13: Profile of 2007 Home Purchaser – Price of Home	21
Table 14: Profile of 2007 Home Purchaser – Period of Construction	22

Table 1: Profile of 2007 Home Purchasers - Age

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Did you purchase your primary residence in 2007?							
	Yes		No	DK/NR	Total		
Age	Hhlds	%	Hhlds	Hhlds	Hhlds		
18-24 years	961	37%	1,566	80	2,607		
25-34 years	9,617	20%	38,006	1,008	48,631		
35-44 years	8,814	11%	70,996	1,350	81,160		
45-54 years	6,218	7%	79,493	588	86,300		
55-64 years	2,550	5%	44,235	721	47,505		
65+ years	838	2%	32,592	506	33,936		
DK/NR	522	23%	1,758		2,281		
Total	29,522	10%	268,646	4,253	302,421		

Table 2: Profile of 2007 Home Purchasers - Income

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Did you purchase your primary residence in 2007?							
	Yes		No	DK/NR	Total		
Income	Hhlds	%	Hhlds	Hhlds	Hhlds		
Less than \$40,000	1,690	9%	17,504	195	19,389		
\$40,000 - \$59,999	1,566	6%	22,897	517	24,979		
\$60,000 - \$79,999	2,708	10%	24,734	526	27,967		
\$80,000 - \$99,999	5,440	12%	38,488	490	44,419		
\$100,000+	13,948	12%	99,514	761	114,223		
DK/NR	4,170	6%	65,510	1,764	71,444		
Total	29,522	10%	268,646	4,253	302,421		

Table 3: Profile of 2007 Home Purchaser - Primary Reason for Purchasing a New Residence

Calgary CMA

Renovation and Home Purchase Survey

Reasons	Hhlds	%
Need for a larger residence / better residence	10,594	36%
No longer require large residence	1,242	4%
Move to a better neighbourhood / More security	2,808	10%
Job related (transferred)	933	3%
Change from renting / Build Equity / Residence of our own	4,026	14%
Want Acreage / Yard / Freedom from city	590	2%
The market: Time is right	1,206	4%
Now meet the requirements for a mortgage	211	1%
Had the money	1,033	3%
Other	6,028	20%
DK/NR	851	3%
Total	29,522	100%

Table 4: Profile of 2007 Home Purchasers - First Time Home Buyers

Renovation and Home Purchase Survey

Survey Date: March 2008

Was this the first residence that you have purchased - either on your own or with someone else?					
	Hhlds	%			
Yes	8,465	29%			
No	20,952	71%			
DK/NR	105	0%			
Total	29,522	100%			

Table 5: Profile of 2007 Home Purchasers - Value of Home Compared to Previous Home

**Non-First Time Home Buyers** 

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Is your current residence worth more, less or about the same dollar value as your previous home?					
	Hhlds	%			
More	17,405	83%			
Less	2,038	10%			
About the same	1,400	7%			
DK/NR	213	1%			
Total	21,057	100%			

Table 6: Profile of 2007 Home Purchasers - Size of Home Compared to Previous Home

Non-First Time Home Buyers

Calgary CMA

Renovation and Home Purchase Survey

Is your current residence larger, smaller, or about the same size when compared to your previous home?						
Hhlds %						
Larger	14,414	68%				
Smaller	3,139	15%				
About the same	3,085	15%				
DK/NR	419	2%				
Total	21,057	100%				

Table 7: Profile of 2007 Home Purchaser - Brand New/Pre-Owned Home

Renovation and Home Purchase Survey

Survey Date: March 2008

What kind of residence did you purchase?					
	Hhlds	%			
Brand New	10,971	37%			
Pre-Owned	17,521	59%			
Other	393	1%			
DK/NR	636	2%			
Total	29,522	100%			

Table 8: Profile of 2007 Home Purchaser - Dwelling Type

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

What type of dwelling did you purchase?					
	Hhlds	%			
Single-detached	20,215	68%			
Semi-detached	2,686	9%			
Row/Townhouse	2,733	9%			
Apartment	2,268	8%			
Other	1,082	4%			
DK/NR	537	2%			
Total	29,522	100%			

Table 9: Profile of 2007 Home Purchaser - Condominium Ownership

Calgary CMA

Renovation and Home Purchase Survey

Did you buy a condominium unit?							
	Ye	es	No	DK/NR	Total		
Age	Hhlds	%	Hhlds	Hhlds	Hhlds		
18-24 years	110	11%	851		961		
25-34 years	2,446	25%	7,172		9,617		
35-44 years	967	11%	7,847		8,814		
45-54 years	743	12%	5,475		6,218		
55-64 years	618	24%	1,820	113	2,550		
65+ years	524	63%	315		838		
DK/NR	95	18%	315	112	522		
Total	5,504	19%	23,794	225	29,522		

Table 10: Profile of 2007 Home Purchaser - Down Payment

Renovation and Home Purchase Survey

Survey Date: March 2008

What was the size of the down payment on the residence you purchased?					
	Hhlds				
Less than 5% down payment	1,443	5%			
5% to 19% down payment	6,637	22%			
20% or more down payment	14,549	49%			
No down payment	2,981	10%			
DK/NR	3,913	13%			
Total	29,522	100%			

Table 11: Profile of 2007 Home Purchaser - Main Source of Down Payment

Households having a Down Payment

Calgary CMA

Renovation and Home Purchase Survey

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	7,852	30%
Inheritance	105	0%
Parents / Relative Gift	793	3%
Parents / Relative Loan		
Equity from present/previous residence	11,821	45%
Bank Loan / Credit Union Loan	486	2%
Investments (e.g., stocks, bonds, etc.)	733	3%
RRSP / Home Buyers Plan	1,181	4%
Other	1,368	5%
DK/NR	2,201	8%
Total	26,540	100%

Table 12: Profile of 2007 Home Purchasers - Location of Home

Renovation and Home Purchase Survey

Survey Date: March 2008

Area	Hhlds	%
Calgary	2,362	8%
North West Calgary	6,764	23%
North East Calgary	2,307	8%
Central Calgary	526	2%
South Calgary	4,026	14%
South West Calgary	7,582	26%
East Calgary	1,123	4%
West Calgary	289	1%
Outside city limits/Rural Municipalities	2,873	10%
Other	1,452	5%
DK/NR	219	1%
Total	29,522	100%

Table 13: Profile of 2007 Home Purchasers - Price of Home

Calgary CMA

Renovation and Home Purchase Survey

Price	Hhlds	%
Under \$100,000	757	3%
\$100,000 to \$199,999	1,447	5%
\$200,000 to \$299,999	3,345	11%
\$300,000 to \$399,999	5,722	19%
\$400,000 to \$499,999	6,201	21%
\$500,000 to \$599,999	2,892	10%
\$600,000 to \$699,999	1,332	5%
\$700,000+	1,968	7%
DK/NR	5,858	20%
Total	29,522	100%

Table 14: Profile of 2007 Home Purchasers - Period of Construction Calgary CMA
Renovation and Home Purchase Survey

Period of Construction	Hhlds	%
1920 or Before	196	1%
1921-1945	419	1%
1946-1960	1,145	4%
1961-1970	1,230	4%
1971-1980	3,482	12%
1981-1990	1,951	7%
1991-1995	1,407	5%
1996-2000	3,531	12%
2001-2007	15,753	53%
DK/NR	407	1%
Total	29,522	100%

# INTENTION TO PURCHASE

## 

Table 1: Profile of Households Intending to Purchase a Home – Age and Tenure	24
Table 2: Profile of Households Intending to Purchase a Home – Income and Tenure	25
Table 3: Profile of Households Intending to Purchase a Home – Looking for a  Brand New/Pre-Owned Home	26
Table 4: Profile of Households Intending to Purchase a Home – Type of Dwelling	26
Table 5: Profile of Households Intending to Purchase a Home – Condominium Ownership	26
Table 6: Profile of Households Intending to Purchase a Home – First Time Home Buyers	27
Table 7: Profile of Households Intending to Purchase a Home – Change in Dwelling Size	27
Table 8: Profile of Households Intending to Purchase a Home – Down Payment	27
Table 9: Profile of Households Intending to Purchase a Home – Main Source of Down Payment Households Intending to have a Down Payment	28
Table 10: Profile of Households Intending to Purchase a Home – Primary Reason for Purchasing a New Residence	28
Table 11: Profile of Households Intending to Purchase a Home – Housing Cost	29

Table 1: Profile of Households Intending to Purchase a Home - Age and Tenure Calgary CMA
Renovation and Home Purchase Survey

Haves	vou bou	aht or a	ra vali 1	hinkina	about he	wina a	nriman	residence in 2008?
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	_						
		Ye	_	No	DK/NR	Total	
Tenure	Age	Hhlds %		Hhlds	Hhlds	Hhlds	
Owner	18-24 years	117	4%	2,390	100	2,607	
	25-34 years	4,742	10%	42,262	1,627	48,631	
	35-44 years	4,717	6%	73,951	2,493	81,160	
	45-54 years	4,503	5%	79,431	2,367	86,300	
	55-64 years	1,733	4%	43,846	1,926	47,505	
	65+ years	755	2%	32,354	827	33,936	
	DK/NR	94	4%	2,086	101	2,281	
	Total	16,661	6%	276,320	9,441	302,420	
Renter	18-24 years	988	11%	7,505	204	8,696	
	25-34 years	6,751	17%	30,726	2,688	40,164	
35-44 years		4,399	15%	22,921	2,637	29,957	
	45-54 years	5,593	25%	15,728	1,418	22,739	
	55-64 years	625	7%	8,051	794	9,469	
	65+ years			12,057	318	12,375	
	DK/NR			1,067		1,067	
	Total	18,356 15%		98,055 8,059		124,467	
Total	18-24 years	1,106	10%	9,894	304	11,304	
	25-34 years	11,493	13%	72,987	4,314	88,795	
	35-44 years	9,115	8%	96,872	5,130	111,117	
45-54 years		10,096	9%	95,158	3,785	109,039	
	55-64 years	2,358	4%	51,897	2,720	56,975	
	65+ years	755	2%	44,411	1,145	46,311	
	DK/NR	94	3%	3,153	101	3,347	
	Total	35,017	8%	374,372	17,499	426,888	

Table 2: Profile of Households Intending to Purchase a Home - Income and Tenure Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Total

		Yes		No	DK/NR	Total
Tenure	Income	Hhlds	%	Hhlds	Hhlds	Hhlds
Owner	Less than \$40,000	652	3%	18,001	736	19,389
	\$40,000 - \$59,999	1,029	4%	23,230	720	24,979
	\$60,000 - \$79,999	2,010	7%	24,800	1,157	27,967
	\$80,000 - \$99,999	3,247	7%	39,787	1,385	44,419
	\$100,000+	7,668	7%	103,913	2,642	114,223
	DK/NR	2,056	3%	66,588	2,800	71,444
	Total	16,662	6%	276,319	9,440	302,421
Renter	Less than \$40,000	2,520	7%	30,256	1,981	34,757
	\$40,000 - \$59,999	2,958	12%	20,468	1,622	25,049
	\$60,000 - \$79,999	2,112	14%	12,245	784	15,140
	\$80,000 - \$99,999	3,468	23%	10,623	903	14,994
	\$100,000+	4,503	28%	10,444	1,376	16,323
	DK/NR	2,793	15%	14,018	1,393	18,204
	Total	18,354	15%	98,054	8,059	124,467
Total	Less than \$40,000	3,172	6%	48,257	2,717	54,146
	\$40,000 - \$59,999	3,988	8%	43,698	2,342	50,028
	\$60,000 - \$79,999	4,122	10%	37,045	1,941	43,108
	\$80,000 - \$99,999	6,715	11%	50,410	2,288	59,413
	\$100,000+	12,171	9%	114,356	4,018	130,545
	DK/NR	4,849	5%	80,606	4,193	89,648

35,017

8%

374,372

17,499

426,888

Table 3: Profile of Households Intending to Purchase a Home - Looking for

a Brand New/Pre-Owned Home

High or Very High Intention to Purchase

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

What would be your first choice for purchasing a residence?			
	Hhlds	%	
Brand new	8,886	30%	
Pre-owned Home	17,588	60%	
Either			
Other	589	2%	
DK/NR	2,083	7%	
Total	29,146	100%	

Table 4: Profile of Households Intending to Purchase a Home - Type of Dwelling

High or Very High Intention to Purchase

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

What would be your first choice for purchasing a residence?			
	Hhlds	%	
Single-detached	18,530	64%	
Semi-detached	2,741	9%	
Row/Townhouse	3,419	12%	
Apartment	2,687	9%	
Other	102	0%	
DK/NR	1,667	6%	
Total	29,146	100%	

Table 5: Profile of Households Intending to Purchase a Home - Condominium Ownership

High or Very High Intention to Purchase

Calgary CMA

Renovation and Home Purchase Survey

Are you intending to buy a condominium unit?			
	Hhlds	%	
Yes	5,385	18%	
No	23,351	80%	
DK/NR	410	1%	
Total	29,146	100%	

Table 6: Profile of Households Intending to Purchase a Home - First Time Homebuyers

High or Very High Intention to Purchase

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Will this be the first residence you will purchase?			
-	Hhlds	%	
Yes	9,879	34%	
No	19,167	66%	
DK/NR	100	0%	
Total	29,146	100%	

Table 7: Profile of Households Intending to Purchase a Home - Change in Dwelling Size

High or Very High Intention to Purchase

Non-First Time Homebuyers

Calgary CMA

**Renovation and Home Purchase Survey** 

Survey Date: March 2008

Will the residence you are thinking of buying be larger, sm	aller or about the sa	me size as
your present residence?		
	l llalala	0/

	Hhlds	%
Larger	12,063	63%
Smaller	3,503	18%
About the same	3,378	18%
DK/NR	323	2%
Total	19,267	100%

Table 8: Profile of Households Intending to Purchase a Home - Down payment

High or Very High Intention to Purchase

Calgary CMA

**Renovation and Home Purchase Survey** 

Approximately how much do you intend to put as a down payment?			
	Hhlds	%	
Less than 5% down payment	1,754	6%	
5% to 19% down payment	9,893	34%	
20% or more down payment	11,555	40%	
No down payment	2,630	9%	
DK/NR	3,313	11%	
Total	29,146	100%	

Table 9: Profile of Households Intending to Purchase a Home - Main Source of Down Payment

Households Intending to Have a Down Payment

High or Very High Intention to Purchase

Calgary CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	9,608	36%
Inheritance	548	2%
Parents / Relative Gift	619	2%
Parents / Relative Loan	160	1%
Equity from present/previous residence	10,275	39%
Investments (e.g., stocks, bonds, etc.)	205	1%
Bank Loan / Credit Union Loan	856	3%
RRSP / Home Buyers Plan	2,411	9%
Other	1,442	5%
DK/NR	393	1%
Households	26,516	100%

Table 10: Profile of Households Intending to Purchase a Home - Primary Reason for

**Purchasing a New Residence** 

High or Very High Intention to Purchase

Calgary CMA

**Renovation and Home Purchase Survey** 

What is the primary reason that you are planning to purchase a new residence in 2008?				
Primary Reason	Hhlds	%		
Need for a larger residence / better residence	8,701	30%		
No longer require large residence	1,353	5%		
Move to a better neighbourhood / More security	1,929	7%		
Job related (transferred)	893	3%		
Change from renting / Build Equity / Residence of our own	9,431	32%		
Want Acreage / Yard / Freedom from city	469	2%		
The market: Time is right	452	2%		
Now meet the requirements for a mortgage	214	1%		
Had the money	1,072	4%		
Other	4,632	16%		
DK/NR				
Total	29,146	100%		

Table 11: Profile of Households Intending to Purchase a Home - Housing Cost High or Very High Intention to Purchase Calgary CMA

Renovation and Home Purchase Survey Survey Date: March 2008

Approximately, how much do you plan to pay for this new residence?				
	Hhlds	%		
Under \$100,000	515	2%		
\$100,000 to \$199,999	2,241	8%		
\$200,000 to \$299,999	4,440	15%		
\$300,000 to \$399,999	6,146	21%		
\$400,000 to \$499,999	5,208	18%		
\$500,000 to \$599,999	2,034	7%		
\$600,000 to \$699,999	1,772	6%		
\$700,000+	2,125	7%		
DK/NR	4,665	16%		
Total	29,146	100%		







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