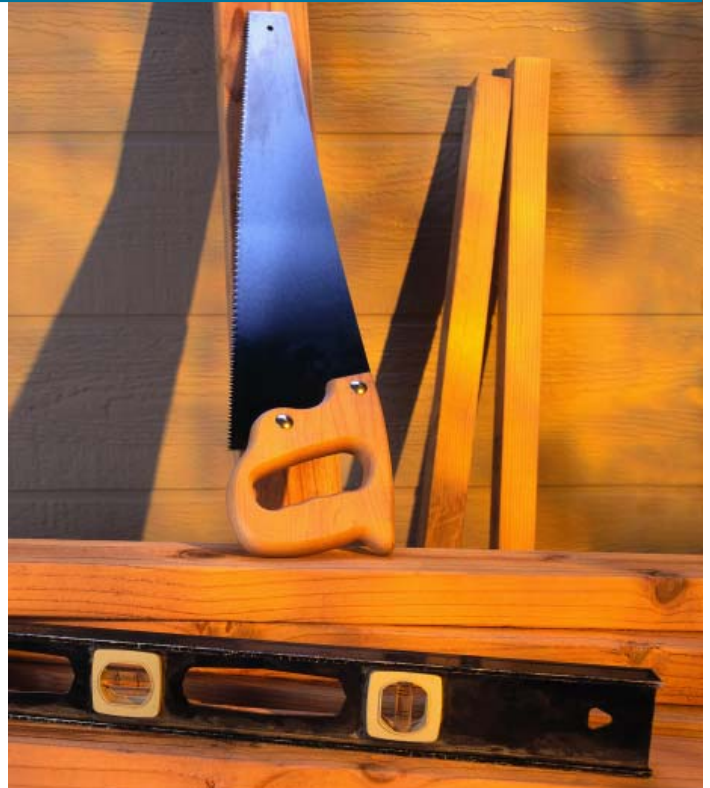


# RENOVATION AND HOME PURCHASE DETAILED TABLES

Halifax



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released:

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# METHODOLOGY

The Renovation and Home Purchase Survey was conducted in March of 2007.

## **How do we define households who performed renovations in 2006?**

Homeowner households who completed renovations on their primary residence in 2006, spending any amount, are deemed to have performed renovations last year.

## **How do we define households who intend to renovate in 2007?**

Homeowner households who identified that they had commenced renovations of \$1,000 or more in 2007 or plan to commence renovations of \$1,000 or more in 2007 are considered to be renovation intenders. Intenders are divided into three categories – those having very high confidence that they will renovate their home in 2007, those having high confidence that they will renovate their home in 2007, and those having low confidence that they will renovate their home in 2007. Those that have already started renovations are classified as having a very high intention of renovating. Characteristics are only gathered from those households that have a high or very high intention of renovating.

## **How do we define households who purchased a home in 2006?**

All households who signed a final purchase agreement in 2006 are classified as home purchasers.

## **How do we define households who intend to purchase a home in 2007?**

All households who signed a final purchase agreement in 2007 or indicated that they are intending to buy home in 2007 are considered home purchase intenders. Intenders are asked if this intention is very high, high, or low. Households who have signed a final purchase agreement in 2007 are deemed to have a very high intention of purchasing a home. Characteristics are only gathered from those households that have a high or very high intention of purchasing a home.

## **Sample and geographic coverage**

The Renovation and Home Purchase Survey was conducted in the Census Metropolitan Areas of St. John's, Halifax, Québec, Montréal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton and Vancouver. Households in these centres were classified as renovators, renovation intenders, home purchasers, and home purchase intenders. Profile characteristics were collected for renovators in all centres; however, profile characteristics for home purchasers, renovation intenders, and home purchase intenders were only collected for households in five major centres: Halifax, Montréal, Toronto, Calgary, and Vancouver.

The survey was conducted on a random sample of households in each CMA by using a list of geographically stratified telephone numbers. The actual number of households telephoned varied by centre. The sample size was set to get profile characteristics for 400 purchase intenders, 800 renovating households and 1,200 households who intend to renovate. The actual sample size was determined based on the centre's expected response rate and the incidence rate of the four characteristics of interest.

The survey results were weighted according to the sampling scheme and adjusted for non-response. The weights were then adjusted to add up to the projected number of households in the CMA as of

March 2007. The weights for households who were asked profile questions were adjusted to aggregate to the number of households expected to have that characteristic in the CMA based on the high level survey results.

## **IMPORTANT: COLUMN TOTALS ARE ROUNDED NUMBERS**

## Abbreviations

DK= Do Not Know

NR = No Response

Hhlds = Households

CMA = Census Metropolitan Area

RRSP = Registered Retirement Savings Plan

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# RENOVATION

2007

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**Table 1: Households by Type of Renovation and Period of Construction**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Period of Construction	Total Owned Hhlds <sup>1</sup>	Type of Renovation <sup>2</sup>									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or before	6,059	3,800	63%	2,260	59%	2,553	67%	1,013	27%	--	--
1920-1945	6,314	2,852	45%	1,492	52%	2,007	70%	647	23%	--	--
1946-1960	13,042	5,544	43%	2,702	49%	3,801	69%	958	17%	--	--
1961-1970	9,179	4,633	50%	2,099	45%	3,494	75%	960	21%	--	--
1971-1980	18,364	9,314	51%	3,878	42%	7,258	78%	1,879	20%	57	1%
1981-1990	18,690	8,376	45%	3,640	43%	5,883	70%	1,196	14%	48	1%
1991-1995	7,719	2,652	34%	945	36%	1,970	74%	263	10%	--	--
1996-2000	8,131	2,517	31%	493	20%	2,188	87%	164	7%	--	--
2001-2006	9,808	1,762	18%	287	16%	1,646	93%	170	10%	--	--
DK/NR	4,765	1,147	24%	484	42%	945	82%	283	25%	--	--
<b>Total</b>	<b>102,071</b>	<b>42,597</b>	<b>42%</b>	<b>18,280</b>	<b>43%</b>	<b>31,745</b>	<b>75%</b>	<b>7,533</b>	<b>18%</b>	<b>105</b>	<b>0%</b>

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those performing renovations in 2006

**Table 2: Households by Type of Renovation and age of Respondent**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Age	Total Owned Hhlds <sup>1</sup>	Type of Renovation <sup>2</sup>									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
18-24 years	955	341	36%	104	30%	237	70%	--	--	--	--
25-34 years	12,478	6,251	50%	2,408	39%	5,419	87%	1,576	25%	--	--
35-44 years	26,426	10,254	39%	3,880	38%	8,436	82%	2,061	20%	--	--
45-54 years	28,967	12,533	43%	5,560	44%	9,154	73%	2,229	18%	48	0%
55-64 years	19,285	8,320	43%	3,861	46%	5,496	66%	1,094	13%	57	1%
65+ years	13,463	4,386	33%	2,245	51%	2,715	62%	574	13%	--	--
DK/NR	494	512	104%	221	43%	290	57%	--	--	--	--
<b>Total</b>	<b>102,068</b>	<b>42,597</b>	<b>42%</b>	<b>18,279</b>	<b>43%</b>	<b>31,747</b>	<b>75%</b>	<b>7,534</b>	<b>18%</b>	<b>105</b>	<b>0%</b>

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those performing renovations in 2006

**Table 3: Households by Type of Renovation and Household Income**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Income	Total Owned Hhlds <sup>1</sup>	Type of Renovation <sup>2</sup>									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	15,392	4,849	32%	2,181	45%	3,455	71%	787	16%	--	--
\$40,000 - \$59,999	15,563	5,989	38%	2,709	48%	4,233	71%	953	16%	--	--
\$60,000-\$79,999	13,712	6,022	44%	3,273	48%	4,112	68%	1,363	23%	--	--
\$80,000 - \$99,999	16,674	7,966	48%	3,185	48%	6,235	78%	1,559	20%	105	1%
\$100,000+	23,061	11,333	49%	3,931	48%	9,050	80%	1,648	15%	--	--
Income Not Provided	17,667	6,438	36%	3,000	48%	4,662	72%	1,224	19%	--	--
<b>Total</b>	<b>102,069</b>	<b>42,597</b>	<b>42%</b>	<b>18,279</b>	<b>48%</b>	<b>31,747</b>	<b>75%</b>	<b>7,534</b>	<b>18%</b>	<b>105</b>	<b>0%</b>

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those who performed renovations in 2006

**Table 4: Households by Type of Renovation**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Type of Renovation <sup>1</sup>	Hhlds	%
Structural additions or extensions	4,118	10%
Remodeling of rooms	13,266	31%
Fences, driveways, patios, swimming pools or major landscaping	9,238	22%
Roofs and eavestroughing	5,216	12%
Exterior walls	3,132	7%
Windows and doors	12,323	29%
Painting or wallpapering	13,516	32%
Interior walls and ceilings	6,807	16%
Hard surface flooring and wall-to-wall carpeting	14,536	34%
Plumbing fixtures and equipment	5,747	13%
Heating and/or air conditioning equipment	3,600	8%
Electrical Fixtures and Equipment	4,060	10%
Built-in Appliances	1,279	3%
Other	1,903	4%
Don't know/No Response	269	1%
<b>Households</b>	<b>42,596</b>	

<sup>1</sup>Multiple responses permitted.



**Table 5: Reasons Households Decide to Renovate**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Reasons <sup>1</sup>	Hhlds	%
<b>Needed Repairs</b>	<b>14,230</b>	<b>33%</b>
Major Repairs	7,562	18%
Minor Repairs	6,613	16%
Don't Know	55	0%
<b>Needed Maintenance</b>	8,200	19%
<b>Wanted to update or add value, or are preparing to sell the residence</b>	25,707	60%
<b>Needed more space</b>	2,922	7%
<b>To make the home more energy efficient</b>	6,065	14%
<b>Other</b>	1,997	5%
<b>DK/NR</b>	327	1%
<b>Households</b>	<b>42,596</b>	

<sup>1</sup>Multiple responses permitted.

**Table 6: How the Renovation Work was Completed**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

How was the work completed?	Hhlds	%
<b>Contracted out all the work (Paid)</b>	12,027	28%
<b>Did the work myself with friends/family (Unpaid)</b>	16,026	38%
<b>Both</b>	11,885	28%
<b>Bought Materials and contracted out the labour</b>	2,229	5%
<b>Other</b>	258	1%
<b>DK/NR</b>	172	0%
<b>Total</b>	<b>42,596</b>	<b>100%</b>

**Table 7: Average Cost of Renovations by Period of Construction**  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

Period of Construction	Households performing Renovations			Households performing Alterations/Improvements			Households performing Repairs/Maintenance		
	Number	Average Cost	Hhlds not providing costs	Number	Average Cost	Hhlds not providing costs	Number	Average Cost	Hhlds not providing costs
1920 or Before	3,800	\$12,182	161	2,553	\$14,085	285	2,260	\$4,726	276
1921-1945	2,852	\$12,931	133	2,007	\$13,045	184	1,492	\$7,909	178
1946-1960	5,544	\$8,166	142	3,801	\$9,143	199	2,702	\$4,173	78
1961-1970	4,633	\$9,291	269	3,494	\$9,468	283	2,099	\$5,119	441
1971-1980	9,314	\$8,028	302	7,258	\$6,916	371	3,878	\$5,614	254
1981-1990	8,376	\$6,754	497	5,883	\$6,725	343	3,640	\$4,564	314
1991-1995	2,652	\$5,180	164	1,970	\$5,910	100	945	\$2,084	63
1996-2000	2,517	\$4,590	171	2,188	\$4,965	171	493	\$1,528	0
2001-2006	1,762	\$17,231	100	1,646	\$18,590	158	287	\$2,288	57
DK/NR	1,147	\$5,915	263	945	\$6,200	262	484	\$2,708	116
<b>Total</b>	<b>42,596</b>	<b>\$8,596</b>	<b>2,201</b>	<b>31,747</b>	<b>\$8,742</b>	<b>2,357</b>	<b>18,279</b>	<b>\$4,778</b>	<b>1,775</b>

**Table 8: Average Cost of Renovations by Household Income**  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

Income	Households performing Renovations			Households performing Alterations/Improvements			Households performing Repairs/Maintenance		
	Number	Average Cost	Hhlds not providing costs	Number	Average Cost	Hhlds not providing costs	Number	Average Cost	Hhlds not providing costs
Less than \$40,000	4,849	\$8,323	304	3,455	\$6,449	526	2,181	\$7,696	277
\$40,000 - \$59,999	5,989	\$5,281	220	4,233	\$5,363	273	2,709	\$2,926	103
\$60,000 - \$79,999	6,022	\$5,937	205	4,112	\$5,337	289	3,273	\$4,352	270
\$80,000 - \$99,999	7,966	\$8,043	259	6,235	\$7,918	217	3,185	\$4,335	229
\$100,000+	11,333	\$12,603	197	9,050	\$13,089	303	3,931	\$6,340	249
DK/NR	6,438	\$7,757	1,017	4,662	\$8,755	748	3,000	\$3,121	647
<b>Total</b>	<b>42,596</b>	<b>\$8,596</b>	<b>2,201</b>	<b>31,747</b>	<b>\$8,742</b>	<b>2,357</b>	<b>18,279</b>	<b>\$4,778</b>	<b>1,775</b>

**Table 9: How was the Renovation Work Paid for?**  
**Halifax CMA**  
**Renovation and Home Purchaser Survey**  
**Survey Date: March 2007**

How was the renovation work paid for? <sup>1</sup>	Hhlds	%
Pay for it from savings	31,944	75%
Using a Loan	1,311	3%
Credit Card/Line of Credit	11,828	28%
Financed through Mortgage	2,500	6%
Borrow from Family/Friend	380	1%
Other	690	2%
DK/NR	719	2%
<b>Total</b>	<b>42,596</b>	

<sup>1</sup>Multiple responses permitted.

# INTENTION TO RENOVATE

2007

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**Table 1: Profile of Households Intending to Renovate - Age**  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

Intend to Renovate					
Age	Yes		No	DK/NR	Total
	Hhlds	%			
18-24 years	367	48%	363	41	771
25-34 years	6,274	50%	5,905	282	12,461
35-44 years	13,602	52%	12,370	176	26,148
45-54 years	14,715	51%	13,706	257	28,678
55-64 years	9,098	48%	9,781	157	19,036
65+ years	4,408	33%	8,765	242	13,415
DK/NR	310	63%	184	--	494
<b>Total</b>	<b>48,775</b>	<b>48%</b>	<b>51,073</b>	<b>1,155</b>	<b>101,004</b>

**Table 2: Profile of Households Intending to Renovate - Income**  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

Intend to Renovate					
Income	Yes		No	DK/NR	Total
	Hhlds	%			
Less than \$40,000	5,990	41%	8,403	170	14,564
\$40,000 - \$59,999	7,619	50%	7,581	114	15,314
\$60,000 - \$79,999	7,127	52%	6,259	202	13,588
\$80,000 - \$99,999	9,124	54%	7,483	158	16,765
\$100,000+	12,603	55%	10,247	176	23,027
DK/NR	6,311	36%	11,099	335	17,746
<b>Total</b>	<b>48,775</b>	<b>48%</b>	<b>51,073</b>	<b>1,155</b>	<b>101,004</b>

**Table 3: Households by Type of Renovation and Period of Construction**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Year of Construction	Owner Hhlds	No/Low Probability of Renovation		Very High/High Probability of Renovation		Type of Renovation <sup>1</sup>							
						Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
<b>1920 or Before</b>	6,040	2,818	47%	3,222	53%	1,840	57%	2,181	68%	836	26%	38	1%
<b>1921-1945</b>	6,084	3,078	51%	3,006	49%	1,593	53%	2,348	78%	988	33%	53	2%
<b>1946-1960</b>	12,641	6,536	52%	6,105	48%	2,968	49%	4,512	74%	1,376	23%	--	--
<b>1961-1970</b>	8,924	4,428	50%	4,496	50%	1,938	43%	3,440	77%	882	20%	--	--
<b>1971-1980</b>	18,257	9,070	50%	9,187	50%	4,053	44%	7,268	79%	2,171	24%	37	0%
<b>1981-1990</b>	18,391	9,399	51%	8,992	49%	4,233	47%	6,474	72%	1,842	20%	128	1%
<b>1991-1995</b>	7,828	4,671	60%	3,157	40%	1,018	32%	2,418	77%	332	11%	52	2%
<b>1996-2000</b>	8,565	5,467	64%	3,098	36%	1,073	35%	2,417	78%	391	13%	--	--
<b>2001-2007</b>	10,352	6,998	68%	3,354	32%	516	15%	3,047	91%	303	9%	93	3%
<b>DK/NR</b>	3,921	2,498	64%	1,423	36%	653	46%	845	59%	151	11%	77	5%
<b>Total</b>	<b>101,003</b>	<b>54,963</b>	<b>54%</b>	<b>46,040</b>	<b>46%</b>	<b>19,885</b>	<b>43%</b>	<b>34,950</b>	<b>76%</b>	<b>9,272</b>	<b>20%</b>	<b>478</b>	<b>1%</b>

<sup>1</sup>As a proportion of those households with a high or very high probability of renovating

**Table 4: Households by Type of Renovation and Household Income**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Income	Owner Hhlds	No/Low Probability of Renovation		Very High/High Probability of Renovation		Type of Renovation <sup>1</sup>							
						Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
<b>Less than \$40,000</b>	14,564	9,312	64%	5,252	36%	2,994	57%	3,339	64%	1,112	21%	32	1%
<b>\$40,000 - \$59,999</b>	15,314	8,294	54%	7,020	46%	3,894	55%	5,186	74%	2,104	30%	44	1%
<b>\$60,000-\$79,999</b>	13,588	6,671	49%	6,917	51%	2,960	43%	5,194	75%	1,335	19%	98	1%
<b>\$80,000 - \$99,999</b>	16,765	7,407	44%	9,358	56%	3,697	40%	7,328	78%	1,667	18%	--	0%
<b>\$100,000+</b>	23,027	11,231	49%	11,796	51%	3,940	33%	9,868	84%	2,133	18%	122	1%
<b>DK/NR</b>	17,746	12,049	68%	5,697	32%	2,400	42%	4,036	71%	921	16%	182	3%
<b>Total</b>	<b>101,004</b>	<b>54,964</b>	<b>54%</b>	<b>46,040</b>	<b>46%</b>	<b>19,885</b>	<b>43%</b>	<b>34,951</b>	<b>76%</b>	<b>9,272</b>	<b>20%</b>	<b>478</b>	<b>1%</b>

<sup>1</sup>As a proportion of those households with a high or very high probability of renovating

**Table 5: Reasons Households are Intending to Renovate**  
**High or Very High Intention to Renovate**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Reasons <sup>1</sup>	Hhlds	%
Needed Repairs	12,901	28%
Needed Maintenance	10,869	24%
Wanted to update or add value, or are preparing to sell the residence	31,155	68%
Needed more space	4,488	10%
To make the home more energy efficient	6,444	14%
Other	1,468	3%
No Response / Don't Know	527	1%
<b>Households with High Probability of Renovating</b>	<b>46,041</b>	

<sup>1</sup>Multiple Reasons were permitted.

**Table 6: Profile of Households Intending to Renovate - Contacting a Contractor**  
**High or Very High Intention to Renovate**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

In planning your renovations, have you contacted a contractor for information about your renovations?	Hhlds	%
Yes	19,542	42%
No	26,236	57%
DK/NR	262	1%
<b>Total</b>	<b>46,041</b>	<b>100%</b>

**Table 7: Profile of Households Intending to Renovate - Pricing Labour and Materials**  
**High or Very High Intention to Renovate**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

In planning your renovations, have you priced ...	Materials?		Labour?	
	Hhlds	%	Hhlds	%
Yes	38,427	83%	26,553	58%
No	7,075	15%	18,898	41%
DK/NR	538	1%	590	1%
<b>Total</b>	<b>46,041</b>	<b>100%</b>	<b>46,041</b>	<b>100%</b>

# HOME PURCHASE

2007

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**Table 1: Profile of 2006 Home Purchasers - Age**  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

Did you purchase your primary residence in 2006?					
Age	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
18-24 years	259	34%	443	69	771
25-34 years	1,746	14%	10,412	303	12,461
35-44 years	2,342	9%	23,501	305	26,148
45-54 years	1,217	4%	27,071	390	28,678
55-64 years	411	2%	18,360	265	19,036
65+ years	284	2%	12,794	338	13,415
DK/NR	24	5%	470	--	494
<b>Total</b>	<b>6,283</b>	<b>6%</b>	<b>93,051</b>	<b>1,670</b>	<b>101,004</b>

**Table 2: Profile of 2006 Home Purchasers - Income**  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

Did you purchase your primary residence in 2006?					
Income	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
Less than \$40,000	635	4%	13,628	300	14,564
\$40,000 - \$59,999	1,168	8%	13,971	175	15,314
\$60,000 - \$79,999	734	5%	12,589	265	13,588
\$80,000 - \$99,999	1,413	8%	15,154	198	16,765
\$100,000+	1,665	7%	21,097	265	23,027
DK/NR	668	4%	16,611	466	17,746
<b>Total</b>	<b>6,283</b>	<b>6%</b>	<b>93,051</b>	<b>1,670</b>	<b>101,004</b>

**Table 3: Profile of 2006 Home Purchaser - Primary Reason for Purchasing a New Residence**  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

Reasons	Hhlds	%
Need for a larger residence / better residence	1,904	30%
No longer require large residence	268	4%
Move to a better neighbourhood / More security	720	11%
Job related (transferred)	507	8%
Change from renting / Build Equity / Residence of our own	1,394	22%
Want Acreage / Yard / Freedom from city	111	2%
The market: Time is right	164	3%
Now meet the requirements for a mortgage	87	1%
Had the money	211	3%
Other	825	13%
DK/NR	92	1%
<b>Total</b>	<b>6,283</b>	<b>100%</b>

**Table 4: Profile of 2006 Home Purchasers - First Time Home Buyers**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Was this the first residence that you have purchased - either on your own or with someone else?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Yes</b>	2,560	41%
<b>No</b>	3,697	59%
<b>DK/NR</b>	26	0%
<b>Total</b>	<b>6,283</b>	<b>100%</b>

**Table 5: Profile of 2006 Home Purchasers - Value of Home Compared to Previous Home**  
**Non-First Time Home Buyers**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Is your current residence worth more, less or about the same dollar value as your previous home?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>More</b>	2,418	65%
<b>Less</b>	885	24%
<b>About the same</b>	352	9%
<b>DK/NR</b>	69	2%
<b>Total</b>	<b>3,724</b>	<b>100%</b>

**Table 6: Profile of 2006 Home Purchasers - Size of Home Compared to Previous Home**  
**Non-First Time Home Buyers**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Is your current residence larger, smaller, or about the same size when compared to your previous home?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Larger</b>	2,157	58%
<b>Smaller</b>	883	24%
<b>About the same</b>	634	17%
<b>DK/NR</b>	50	1%
<b>Total</b>	<b>3,724</b>	<b>100%</b>

**Table 7: Profile of 2006 Home Purchaser - Brand New/Pre-Owned Home**  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

What kind of residence did you purchase?		
	Hhlds	%
Brand New	1,293	21%
Pre-Owned	4,829	77%
Other	45	1%
DK/NR	116	2%
<b>Total</b>	<b>6,283</b>	<b>100%</b>

**Table 8: Profile of 2006 Home Purchaser - Dwelling Type**  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

What type of dwelling did you purchase?		
	Hhlds	%
Single-detached	4,269	68%
Semi-detached	775	12%
Row/Townhouse	460	7%
Apartment	365	6%
Other	229	4%
DK/NR	185	3%
<b>Total</b>	<b>6,283</b>	<b>100%</b>

**Table 9: Profile of 2006 Home Purchaser - Condominium Ownership**  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

Did you buy a condominium unit?					
Age	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
18-24 years	49	19%	210	--	259
25-34 years	187	11%	1,532	26	1,746
35-44 years	193	8%	2,126	23	2,342
45-54 years	146	12%	1,048	23	1,217
55-64 years	81	20%	304	26	411
65+ years	95	33%	167	22	284
DK/NR	--	--	24	--	24
<b>Total</b>	<b>752</b>	<b>12%</b>	<b>5,411</b>	<b>120</b>	<b>6,283</b>

**Table 10: Profile of 2006 Home Purchaser - Down Payment**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>What was the size of the down payment on the residence you purchased?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Less than 5% down payment</b>	580	9%
<b>5% to 24% down payment</b>	2,710	43%
<b>25% or more down payment</b>	1,565	25%
<b>No down payment</b>	651	10%
<b>DK/NR</b>	777	12%
<b>Total</b>	<b>6,283</b>	<b>100%</b>

**Table 11: Profile of 2006 Home Purchaser - Main Source of Down Payment**  
**Households having a Down Payment**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Main Source of Down Payment</b>	<b>Hhlds</b>	<b>%</b>
<b>Bank Loan / Credit Union Loan</b>	190	3%
<b>Savings (excluding RRSP and Investments)</b>	1,473	26%
<b>RRSP / Home Buyers Plan</b>	525	9%
<b>Inheritance</b>	97	2%
<b>Parents / Relative Loan</b>	161	3%
<b>Investments (e.g., stocks, bonds, etc.)</b>	224	4%
<b>Equity from present/previous residence</b>	2,124	38%
<b>Parents / Relative Gift</b>	298	5%
<b>Other</b>	68	1%
<b>DK/NR</b>	473	8%
<b>Total</b>	<b>5,633</b>	<b>100%</b>

**Table 12: Profile of 2006 Home Purchasers - Location of Home**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Area	Hhlds	%
Halifax	2,431	39%
Dartmouth	1,886	30%
Bedford/Hammond's Plains	494	8%
Sackville	352	6%
Fall-River/Beaverbank	148	2%
Outside city limits/Rural Municipalities	627	10%
Other	317	5%
DK/NR	28	0%
<b>Total</b>	<b>6,283</b>	<b>100%</b>

**Table 13: Profile of 2006 Home Purchasers - Price of Home**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Price	Hhlds	%
Under \$50,000	88	1%
\$50,000 to \$74,999	63	1%
\$75,000 to \$99,999	265	4%
\$100,000 to \$124,999	350	6%
\$125,000 to \$149,999	689	11%
\$150,000 to \$174,999	941	15%
\$175,000 to \$199,999	884	14%
\$200,000 to \$249,999	1,148	18%
\$250,000 to \$299,999	387	6%
\$300,000 to \$349,999	342	5%
\$350,000 to \$399,999	179	3%
\$400,000 to \$449,999	77	1%
\$450,000 to \$499,999	26	0%
\$500,000+	116	2%
DK/NR	728	12%
<b>Total</b>	<b>6,283</b>	<b>100%</b>

**Table 14: Profile of 2006 Home Purchasers - Period of Construction**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Period of Construction</b>	<b>Hhlds</b>	<b>%</b>
1920 or Before	214	3%
1921-1945	337	5%
1946-1960	634	10%
1961-1970	533	8%
1971-1980	660	11%
1981-1990	756	12%
1991-1995	614	10%
1996-2000	490	8%
2001-2006	1853	29%
DK/NR	193	3%
<b>Total</b>	<b>6283</b>	<b>100%</b>

## INTENTION TO PURCHASE

2007

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**Table 1: Profile of Households Intending to Purchase a Home - Age and Tenure**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Have you bought or are you thinking about buying a primary residence in 2007?</b>						
<b>Tenure</b>	<b>Age</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
		<b>Hhlds</b>	<b>%</b>	<b>Hhlds</b>	<b>Hhlds</b>	<b>Hhlds</b>
<b>Owner</b>	<b>18-24 years</b>	107	14%	611	53	771
	<b>25-34 years</b>	1,097	9%	11,019	344	12,461
	<b>35-44 years</b>	1,663	6%	23,714	771	26,148
	<b>45-54 years</b>	1,046	4%	27,052	581	28,678
	<b>55-64 years</b>	595	3%	17,875	566	19,036
	<b>65+ years</b>	266	2%	12,874	274	13,415
	<b>DK/NR</b>	--	--	494	--	494
	<b>Total</b>		<b>4,774</b>	<b>5%</b>	<b>93,639</b>	<b>2,589</b>
<b>Renter</b>	<b>18-24 years</b>	552	9%	5,396	154	6,102
	<b>25-34 years</b>	2,619	14%	15,823	485	18,927
	<b>35-44 years</b>	1,443	14%	8,152	1,008	10,603
	<b>45-54 years</b>	1,372	13%	8,534	644	10,550
	<b>55-64 years</b>	295	4%	6,220	203	6,719
	<b>65+ years</b>	188	3%	5,271	115	5,574
	<b>DK/NR</b>	--	--	221	--	221
	<b>Total</b>		<b>6,469</b>	<b>11%</b>	<b>49,617</b>	<b>2,609</b>
<b>Total</b>	<b>18-24 years</b>	659	10%	6,007	207	6,873
	<b>25-34 years</b>	3,717	12%	26,842	829	31,388
	<b>35-44 years</b>	3,106	8%	31,866	1,779	36,751
	<b>45-54 years</b>	2,418	6%	35,586	1,224	39,228
	<b>55-64 years</b>	890	3%	24,096	769	25,755
	<b>65+ years</b>	454	2%	18,146	389	18,989
	<b>DK/NR</b>	--	--	715	--	715
	<b>Total</b>		<b>11,244</b>	<b>7%</b>	<b>143,258</b>	<b>5,197</b>



**Table 2: Profile of Households Intending to Purchase a Home - Income and Tenure**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

**Have you bought or are you thinking about buying a primary residence in 2007?**

Tenure	Income	Yes		No	DK/NR	Total
		Hhlds	%	Hhlds	Hhlds	Hhlds
<b>Owner</b>	<b>Less than \$40,000</b>	580	4%	13,663	321	14,564
	<b>\$40,000 - \$59,999</b>	770	5%	14,016	528	15,314
	<b>\$60,000 - \$79,999</b>	661	5%	12,594	333	13,588
	<b>\$80,000 - \$99,999</b>	1,014	6%	15,404	347	16,765
	<b>\$100,000+</b>	1,367	6%	21,150	510	23,027
	<b>DK/NR</b>	382	2%	16,813	551	17,746
	<b>Total</b>		<b>4,774</b>	<b>5%</b>	<b>93,640</b>	<b>2,590</b>
<b>Renter</b>	<b>Less than \$40,000</b>	1,046	4%	24,387	790	26,223
	<b>\$40,000 - \$59,999</b>	1,482	13%	9,306	490	11,278
	<b>\$60,000 - \$79,999</b>	1,182	18%	4,742	516	6,441
	<b>\$80,000 - \$99,999</b>	1,459	28%	3,492	186	5,136
	<b>\$100,000+</b>	700	32%	1,348	154	2,202
	<b>DK/NR</b>	600	8%	6,343	473	7,416
	<b>Total</b>		<b>6,469</b>	<b>11%</b>	<b>49,618</b>	<b>2,609</b>
<b>Total</b>	<b>Less than \$40,000</b>	1,626	4%	38,050	1,110	40,787
	<b>\$40,000 - \$59,999</b>	2,253	8%	23,322	1,018	26,592
	<b>\$60,000 - \$79,999</b>	1,844	9%	17,336	849	20,029
	<b>\$80,000 - \$99,999</b>	2,473	11%	18,896	532	21,901
	<b>\$100,000+</b>	2,066	8%	22,498	664	25,229
	<b>DK/NR</b>	982	4%	23,156	1,024	25,162
	<b>Total</b>		<b>11,244</b>	<b>7%</b>	<b>143,258</b>	<b>5,197</b>

**Table 3: Profile of Households Intending to Purchase a Home - Looking for a Brand New/Pre-Owned Home**  
 High or Very High Intention to Purchase  
 Halifax CMA  
 Renovation and Home Purchase Survey  
 Survey Date: March 2007

What would be your first choice for purchasing a residence?		
	Hhlds	%
Brand new	1,871	19%
Pre-owned Home	5,880	59%
Either	1,563	16%
Other	143	1%
DK/NR	433	4%
<b>Total</b>	<b>9,890</b>	<b>100%</b>

**Table 4: Profile of Households Intending to Purchase a Home - Type of Dwelling**  
 High or Very High Intention to Purchase  
 Halifax CMA  
 Renovation and Home Purchase Survey  
 Survey Date: March 2007

What would be your first choice for purchasing a residence?		
	Hhlds	%
Single-detached	7,008	71%
Semi-detached	1,137	11%
Row/Townhouse	554	6%
Apartment	597	6%
Other	121	1%
DK/NR	474	5%
<b>Total</b>	<b>9,890</b>	<b>100%</b>

**Table 5: Profile of Households Intending to Purchase a Home - Condominium Ownership**  
 High or Very High Intention to Purchase  
 Halifax CMA  
 Renovation and Home Purchase Survey  
 Survey Date: March 2007

Are you intending to buy a condominium unit?		
	Hhlds	%
Yes	1,110	11%
No	8,592	87%
DK/NR	188	2%
<b>Total</b>	<b>9,890</b>	<b>100%</b>

**Table 6: Profile of Households Intending to Purchase a Home - First Time Home buyers**  
**High or Very High Intention to Purchase**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Will this be the first residence you will purchase?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Yes</b>	4,620	47%
<b>No</b>	5,215	53%
<b>DK/NR</b>	55	1%
<b>Total</b>	<b>9,890</b>	<b>100%</b>

**Table 7: Profile of Households Intending to Purchase a Home - Change in Dwelling Size**  
**High or Very High Intention to Purchase**  
**Non-First Time Homebuyers**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Will the residence you are thinking of buying be larger, smaller or about the same size as your present residence?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Larger</b>	2,959	56%
<b>Smaller</b>	1,165	22%
<b>About the same</b>	1,076	20%
<b>DK/NR</b>	70	1%
<b>Total</b>	<b>5,270</b>	<b>100%</b>

**Table 8: Profile of Households Intending to Purchase a Home - Down payment**  
**High or Very High Intention to Purchase**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Approximately how much do you intend to put as a down payment?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Less than 5% down payment</b>	1,342	14%
<b>5% to 24% down payment</b>	4,315	44%
<b>25% or more down payment</b>	2,307	23%
<b>No down payment</b>	1,199	12%
<b>DK/NR</b>	726	7%
<b>Total</b>	<b>9,890</b>	<b>100%</b>

**Table 9: Profile of Households Intending to Purchase a Home - Main Source of Down Payment**  
Households Intending to Have a Down Payment  
High or Very High Intention to Purchase  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

Main Source of Down Payment	Hhlds	%
Bank Loan / Credit Union Loan	514	6%
Savings (excluding RRSP and Investments)	2,774	32%
RRSP / Home Buyers Plan	989	11%
Inheritance	167	2%
Parents / Relative Loan	72	1%
Investments (e.g., stocks, bonds, etc.)	503	6%
Equity from present/previous residence	2,617	30%
Parents / Relative Gift	299	3%
Other	343	4%
DK/NR	412	5%
<b>Households</b>	<b>8,690</b>	<b>100%</b>

**Table 10: Profile of Households Intending to Purchase a Home - Primary Reason for Purchasing a New Residence**  
High or Very High Intention to Purchase  
Halifax CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

What is the primary reason that you are planning to purchase a new residence in 2007?		
Primary Reason	Hhlds	%
Need for a larger residence / better residence	2,613	26%
No longer require large residence	535	5%
Move to a better neighbourhood / More security	687	7%
Job related (transferred)	745	8%
Change from renting / Build Equity / Residence of our own	3,652	37%
Want Acreage / Yard / Freedom from city	137	1%
The market: Time is right	196	2%
Now meet the requirements for a mortgage	34	0%
Had the money	258	3%
Other	936	9%
DK/NR	97	1%
<b>Total</b>	<b>9,890</b>	<b>100%</b>

**Table 11: Profile of Households Intending to Purchase a Home - Housing Cost High or Very High Intention to Purchase**  
**Halifax CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Approximately, how much do you plan to pay for this new residence?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Under \$50,000</b>	273	3%
<b>\$50,000 to \$74,999</b>	120	1%
<b>\$75,000 to \$99,999</b>	330	3%
<b>\$100,000 to \$124,999</b>	388	4%
<b>\$125,000 to \$149,999</b>	905	9%
<b>\$150,000 to \$174,999</b>	1,566	16%
<b>\$175,000 to \$199,999</b>	1,654	17%
<b>\$200,000 to \$249,999</b>	1,819	18%
<b>\$250,000 to \$299,999</b>	865	9%
<b>\$300,000 to \$349,999</b>	504	5%
<b>\$350,000 to \$399,999</b>	235	2%
<b>\$400,000 to \$449,999</b>	183	2%
<b>\$450,000 to \$499,999</b>	52	1%
<b>\$500,000+</b>	162	2%
<b>DK/NR</b>	834	8%
<b>Total</b>	<b>9,890</b>	<b>100%</b>



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