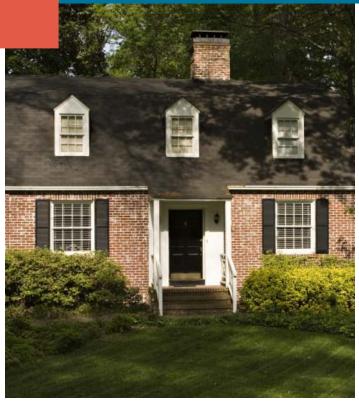
# RENOVATION AND HOME PURCHASE DETAILED TABLES

Halifax





CANADA MORTGAGE AND HOUSING CORPORATION

Date Released:





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## TABLE OF CONTENTS

## 2008

Methodology	•••••	 	 •••••	 •••••		4
Renovation		 	 	 		6
Intention to Re	novate	 	 	 	12	2
Home Purchase	e	 	 	 	1	6
Intention to Pu	rchase	 	 	 	2	3

## **METHODOLOGY**

The Renovation and Home Purchase Survey was conducted in March of 2008.

#### How do we define households who performed renovations in 2007?

Homeowner households who completed renovations on their primary residence in 2007, spending any amount, are deemed to have performed renovations last year.

#### How do we define households who intend to renovate in 2008?

Homeowner households who identified that they had commenced renovations of \$1,000 or more in 2008 or plan to commence renovations of \$1,000 or more in 2008 are considered to be renovation intenders. Intenders are divided into three categories – those having very high confidence that they will renovate their home in 2008, those having high confidence that they will renovate their home in 2008, and those having low confidence that they will renovate their home in 2008. Those that have already started renovations are classified as having a very high intention of renovating. Characteristics are only gathered from those households that have a high or very high intention of renovating.

#### How do we define households who purchased a home in 2007?

All households who signed a final purchase agreement in 2007 are classified as home purchasers.

#### How do we define households who intend to purchase a home in 2008?

All households who signed a final purchase agreement in 2008 or indicated that they are intending to buy home in 2008 are considered home purchase intenders. Intenders are asked if this intention is very high, high, or low. Households who have signed a final purchase agreement in 2008 are deemed to have a very high intention of purchasing a home. Characteristics are only gathered from those households that have a high or very high intention of purchasing a home.

#### Sample and geographic coverage

The Renovation and Home Purchase Survey was conducted in the Census Metropolitan Areas of St. John's, Halifax, Québec, Montréal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton and Vancouver. Households in these centres were classified as renovators, renovation intenders, home purchasers, and home purchase intenders. Profile characteristics were collected for renovators in all centres; however, profile characteristics for home purchasers, renovation intenders, and home purchase intenders were only collected for households in five major centres: Halifax, Montréal, Toronto, Calgary, and Vancouver.

The survey was conducted on a random sample of households in each CMA by using a list of geographically stratified telephone numbers. The actual number of households telephoned varied by centre. The sample size was set to get profile characteristics for 400 purchase intenders, 800 renovating households and 1,200 households who intend to renovate. The actual sample size was determined based on the centre's expected response rate and the incidence rate of the four characteristics of interest.

The survey results were weighted according to the sampling scheme and adjusted for non-response. The weights were then adjusted to add up to the projected number of households in the CMA as of

March 2008. The weights for households who were asked profile questions were adjusted to aggregate to the number of households expected to have that characteristic in the CMA based on the high level survey results.

#### IMPORTANT: COLUMN TOTALS ARE ROUNDED NUMBERS

#### **Abbreviations**

DK= Do Not Know

NR = No Response

Hhlds = Households

CMA = Census Metropolitan Area

RRSP = Registered Retirement Savings Plan

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## Renovation

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Table 1: Households by Type of Renovation and Period of Construction	7
Table 2: Households by Type of Renovation and age of Respondent	7
Table 3: Households by Type of Renovation and Household Income	8
Table 4: Households by Type of Renovation	8
Table 5: Reasons Households Decide to Renovate	9
Table 6: How the Renovation Work was Completed	9
Table 7: Average Cost of Renovations by Period of Construction	10
Table 8: Average Cost of Renovations by Household Income	10
Table 9: How was the Renovation Work Paid for?	П

Table 1: Households by Type of Renovation and Period of Construction

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

					Type of Renovation <sup>2</sup>							
				Repairs	or	Improvemen	nts or					
	Total Owned	Renovati	on	Maintenar	nce	Alteration	ns	Both		DK/NR		
Period of Construction	Hhlds <sup>1</sup>	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	
1920 or before	5,532	2,701	49%	1,335	49%	1,883	70%	516	19%			
1920-1945	6,277	2,555	41%	1,254	49%	1,847	72%	607	24%	61	2%	
1946-1960	12,291	6,464	53%	3,246	50%	4,808	74%	1,665	26%	75	1%	
1961-1970	10,292	4,848	47%	2,342	48%	3,489	72%	983	20%			
1971-1980	19,245	9,275	48%	4,205	45%	7,027	76%	1,957	21%			
1981-1990	17,321	8,619	50%	3,674	43%	6,727	78%	1,888	22%	106	1%	
1991-1995	6,351	2,144	34%	655	31%	1,763	82%	274	13%			
1996-2000	8,003	3,365	42%	878	26%	3,005	89%	517	15%			
2001-2007	12,804	3,026	24%	313	10%	2,858	94%	145	5%			
DK/NR	5,544	1,825	33%	546	30%	1,465	80%	247	14%	62	3%	
Total	103,660	44,822	43%	18,448	41%	34,872	78%	8,799	20%	304	1%	

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those performing renovations in 2007

Table 2: Households by Type of Renovation and age of Respondent

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

				Type of Renovation <sup>2</sup>								
	Total Owned	Renovati	Renovation		Repairs or Maintenance		Improvements or Alterations		or Both		₹	
Age	Hhlds <sup>1</sup>	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	
18-24 years	1,015	287	28%	65	23%	222	77%					
25-34 years	11,397	5,131	45%	1,548	30%	4,584	89%	1,062	21%	62	1%	
35-44 years	22,502	10,059	45%	3,987	40%	8,207	82%	2,135	21%			
45-54 years	27,940	12,388	44%	5,188	42%	9,729	79%	2,586	21%	56	0%	
55-64 years	23,129	11,559	50%	5,130	44%	8,546	74%	2,228	19%	111	1%	
65+ years	17,416	5,346	31%	2,475	46%	3,531	66%	734	14%	75	1%	
DK/NR	260	53	20%	53	100%	53	100%	53	100%			
Total	103,659	44,823	43%	18,446	41%	34,872	78%	8,798	20%	304	1%	

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those performing renovations in 2007

Table 3: Households by Type of Renovation and Household Income

Renovation and Home Purchase Survey

Survey Date: March 2008

				Type of Renovation <sup>2</sup>							
				Repairs	or	Improveme	ents or				
	Total Owned	Renovati	on	Maintena	ance	Alterations		Both		DK/NR	
Income	Hhlds <sup>1</sup>	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	15,819	6,130	39%	2,955	48%	4,146	68%	970	16%		
\$40,000 - \$59,999	14,843	5,845	39%	2,321	48%	4,340	74%	817	14%		
\$60,000-\$79,999	12,981	5,721	44%	2,029	48%	4,752	83%	1,060	19%		
\$80,000 - \$99,999	16,083	6,385	40%	2,689	48%	5,121	80%	1,481	23%	56	1%
\$100,000+	24,501	12,689	52%	4,673	48%	11,005	87%	2,989	24%		
Income Not Provided	19,432	8,053	41%	3,779	48%	5,507	68%	1,481	18%	247	3%
Total	103,659	44,823	43%	18,446	48%	34,871	78%	8,798	20%	303	1%

<sup>&</sup>lt;sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those who performed renovations in 2007

Table 4: Households by Type of Renovation

Halifax CMA

Renovation and Home Purchase Survey

Type of Renovation <sup>1</sup>	Hhlds	%
Structural additions or extensions	4,543	10%
Remodelling of rooms	12,290	27%
Fences, driveways, patios, swimming pools or major landscaping	7,591	17%
Roofs and eavestroughing	5,009	11%
Exterior walls	2,113	5%
Windows and doors	11,489	26%
Painting or wallpapering	13,925	31%
Interior walls and ceilings	5,330	12%
Hard surface flooring and wall-to-wall carpeting	14,042	31%
Plumbing fixtures and equipment	4,791	11%
Heating and/or air conditioning equipment	2,539	6%
Electrical Fixtures and Equipment	4,309	10%
Built-in Appliances	2,619	6%
Other	5,215	12%
Don't know/No Response	174	0%
Households	44,823	
<sup>1</sup> Multiple responses permitted.	•	

Table 5: Reasons Households Decide to Renovate

Renovation and Home Purchase Survey

Survey Date: March 2008

Reasons <sup>1</sup>	Hhlds	%
Needed Repairs	12,830	29%
Major Repairs	4,509	10%
Minor Repairs	8,275	18%
Don't Know	46	0%
Needed Maintenance	8,177	18%
Wanted to update or add value, or are preparing to sell the residence	26,584	59%
Needed more space	3,587	8%
To make the home more energy efficient	4,408	10%
Other	2,332	5%
DK/NR	330	1%
Households	44,823	
<sup>1</sup> Multiple responses permitted.		_

Table 6: How the Renovation Work was Completed

Halifax CMA

Renovation and Home Purchase Survey

How was the work completed?	Hhlds	%
Contracted out all the work (Paid)	12,343	28%
Did the work myself with friends/family (Unpaid)	17,659	39%
Both	11,912	27%
Bought Materials and contracted out the labour	2,202	5%
Other	587	1%
DK/NR	120	0%
Total	44,823	100%

Table 7: Average Cost of Renovations by Period of Construction Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

		Households perfoming Renovations					
Period of Construction	Hhlds	Average Cost	Hhlds not providing costs				
renou of construction							
1920 or Before	2,701	\$11,921	236				
1921-1945	2,555	\$6,770	175				
1946-1960	6,464	\$9,386	618				
1961-1970	4,848	\$10,399	542				
1971-1980	9,275	\$8,630	650				
1981-1990	8,619	\$6,686	493				
1991-1995	2,144	\$6,770	57				
1996-2000	3,365	\$9,595	96				
2001-2007	3,026	\$14,098	155				
DK/NR	1,825	\$13,546	462				
Total	44,823	\$9,153	3,486				

Table 8: Average Cost of Renovations by Household Income Halifax CMA

Renovation and Home Purchase Survey

	Households perfoming					
	Renovations					
			Hhlds not			
		Average	providing			
Income	Hhlds	Cost	costs			
Less than \$40,000	6,130	\$5,748	466			
\$40,000 - \$59,999	5,845	\$8,058	333			
\$60,000 - \$79,999	5,721	\$7,168	292			
\$80,000 - \$99,999	6,385	\$9,754	378			
\$100,000+	12,689	\$12,900	165			
DK/NR	8,053	\$6,822	1,851			
Total	44,823	\$9,153	3,486			

Table 9: How was the Renovation Work Paid for?

Renovation and Home Purchaser Survey

How was the renovation work paid for? <sup>1</sup>	Hhlds	%
Pay for it from savings	34,119	76%
Using a Loan	1,185	3%
Credit Card/Line of Credit	10,880	24%
Financed through Mortgage	2,315	5%
Borrow from Family/Friend	254	1%
Other	939	2%
DK/NR	453	1%
Total	44,823	
<sup>1</sup> Multiple responses permitted.		

## Intention to renovate

#### 

Table 1: Profile of Households Intending to Renovate – Age	13
Table 2: Profile of Households Intending to Renovate – Income	13
Table 3: Households by Type of Renovation and Period of Construction	4
Table 4: Households by Type of Renovation and Household Income	4
Table 5: Reasons Households are Intending to Renovate	15
Table 6: Profile of Households intending to Renovate - Contacting a Contractor	15

Table 1: Profile of Households Intending to Renovate - Age

Renovation and Home Purchase Survey

Survey Date: March 2008

	Intend to Renovate							
	Y	es						
Age	Hhlds	%	No	DK/NR	Total			
18-24 years	240	28%	534	92	866			
25-34 years	5,669	52%	4,861	442	10,972			
35-44 years	11,088	49%	10,596	832	22,517			
45-54 years	13,838	50%	12,398	1,174	27,410			
55-64 years	10,619	46%	11,321	1,281	23,221			
65+ years	5,134	30%	10,557	1,422	17,114			
DK/NR	32	12%	140	88	260			
Total	46,620	46%	50,409	5,331	102,360			

Table 2: Profile of Households Intending to Renovate - Income

Halifax CMA

Renovation and Home Purchase Survey

	Intend to Renovate								
	Y	es							
Income	Hhlds	%	No	DK/NR	Total				
Less than \$40,000	6,000	40%	8,108	1,043	15,152				
\$40,000 - \$59,999	5,912	41%	7,581	1,002	14,495				
\$60,000 - \$79,999	6,972	53%	5,560	503	13,035				
\$80,000 - \$99,999	7,740	48%	7,783	568	16,092				
\$100,000+	12,698	53%	10,636	808	24,142				
DK/NR	7,298	38%	10,740	1,406	19,445				
Total	46,620	46%	50,409	5,331	102,360				

Table 3: Households by Type of Renovation and Period of Construction

Renovation and Home Purchase Survey

Survey Date: March 2008

	No/Lo	W	Very High	n/High			Тур	e of Ren	ovation <sup>1</sup>				
		Probabil	ity of	Probabil	ity of	Repairs	s or	Improvem	ents or				
	Owner	Renova	tion	Renova	tion	Mainten	ance	Alterati	ons	Bot	h	DK/N	√R
Year of Construction	Hhlds	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or Before	5,374	2,560	48%	2,814	52%	1,561	55%	1,943	69%	690	25%		
1921-1945	6,290	3,548	56%	2,742	44%	1,514	55%	1,750	64%	522	19%		
1946-1960	11,865	6,038	51%	5,827	49%	3,282	56%	4,302	74%	1,757	30%		
1961-1970	10,276	5,763	56%	4,513	44%	2,191	49%	3,167	70%	846	19%		
1971-1980	18,721	9,407	50%	9,314	50%	4,897	53%	6,540	70%	2,123	23%		
1981-1990	17,315	9,720	56%	7,595	44%	4,144	55%	5,185	68%	1,734	23%		
1991-1995	6,444	3,887	60%	2,557	40%	1,001	39%	2,013	79%	457	18%		
1996-2000	8,111	5,141	63%	2,970	37%	865	29%	2,544	86%	439	15%		
2001-2008	13,654	10,639	78%	3,015	22%	406	13%	2,773	92%	165	5%		
DK/NR	4,311	2,854	66%	1,457	34%	739	51%	1,088	75%	371	25%		
Total	102,361	59,557	58%	42,804	42%	20,600	48%	31,305	73%	9,104	21%	0	0%

Table 4: Households by Type of Renovation and Household Income

Halifax CMA

Renovation and Home Purchase Survey

		No/Lo	lo/Low Very High/High Type of Renov					ovation <sup>1</sup>					
		Probabil	ity of	Probabili	ity of	Repair	s or	Improvem	ents or				
	Owner	Renova	tion	Renova	tion	Mainten	ance	Alterati	ions	Both	า	DK/N	NR
Income	Hhlds	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	15,152	10,128	67%	5,024	33%	2,945	59%	3,179	63%	1,101	22%		
\$40,000 - \$59,999	14,495	8,997	62%	5,498	38%	2,895	53%	4,013	73%	1,409	26%		
\$60,000-\$79,999	13,035	6,434	49%	6,601	51%	3,157	48%	4,702	71%	1,258	19%		
\$80,000 - \$99,999	16,092	9,011	56%	7,081	44%	3,288	46%	5,144	73%	1,351	19%		
\$100,000+	24,142	11,905	49%	12,237	51%	5,197	42%	9,516	78%	2,477	20%		
DK/NR	19,445	13,080	67%	6,365	33%	3,119	49%	4,752	75%	1,507	24%		
Total	102,361	59,555	58%	42,806	42%	20,601	48%	31,306	73%	9,103	21%	0	0%
<sup>1</sup> As a proportion of those house	s a proportion of those households with a high or very high probability of renovating in 2008												

Table 5: Reasons Households are Intending to Renovate

High or Very High Intention to Renovate

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Reasons <sup>1</sup>	Hhlds	%
Needed Repairs	11,320	26%
Needed Maintenance	9,007	21%
Wanted to update or add value, or are preparing to sell	25,146	59%
the residence		
Needed more space	3,974	9%
To make the home more energy efficient	5,108	12%
Other	2,256	5%
No Response / Don't Know	154	0%
Households with High Probability of Renovating	42,804	
<sup>1</sup> Multiple Reasons were permitted.		

Table 6: Profile of Households Intending to Renovate - Contacting a Contractor

High or Very High Intention to Renovate

Halifax CMA

Renovation and Home Purchase Survey

In planning your renovations, have you contacted a contractor for information about your renovations?	Hhlds	%
Yes	29,613	69%
No	12,324	29%
DK/NR	867	2%
Total	42,804	100%

## HOME PURCHASE

## 

Table 1: Profile of 2007 Home Purchasers – Age	17
Table 2: Profile of 2007 Home Purchasers – Income	17
Table 3: Profile of 2007 Home Purchaser – Primary Reason for Purchasing a New Residence	17
Table 4: Profile of 2007 Home Purchaser – First Time Home Buyers	18
Table 5: Profile of 2007 Home Purchaser – Value of Home Compared to Previous Home  Non-First Time Home Buyers	18
Table 6: Profile of 2007 Home Purchaser – Size of Home Compared to Previous Home  Non-First Time Home Buyers	18
Table 7: Profile of 2007 Home Purchaser – Brand New/Pre-Owned Home	19
Table 8: Profile of 2007 Home Purchaser – Dwelling Type	19
Table 9: Profile of 2007 Home Purchaser – Condominium Ownership	19
Table 10: Profile of 2007 Home Purchaser – Down Payment	20
Table 11: Profile of 2007 Home Purchaser – Main Source of Down Payment  Households having a Down Payment	20
Table 12: Profile of 2007 Home Purchaser – Location of Home	21
Table 13: Profile of 2007 Home Purchaser – Price of Home	21
Table 14: Profile of 2007 Home Purchaser – Period of Construction	22

Table 1: Profile of 2007 Home Purchasers - Age

Renovation and Home Purchase Survey

Survey Date: March 2008

Did you purchase your primary residence in 2007?							
	Yes		No	DK/NR	Total		
Age	Hhlds	%	Hhlds	Hhlds	Hhlds		
18-24 years	379	44%	457	29	866		
25-34 years	2,376	22%	8,568	29	10,972		
35-44 years	2,628	12%	19,754	134	22,517		
45-54 years	2,046	7%	25,081	284	27,410		
55-64 years	1,142	5%	21,818	262	23,221		
65+ years	490	3%	16,480	144	17,114		
DK/NR	29	11%	204	28	260		
Total	9,089	9%	92,361	910	102,360		

Table 2: Profile of 2007 Home Purchasers - Income

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Did you purchase your primary residence in 2007?							
	Yes		No	DK/NR	Total		
Income	Hhlds	%	Hhlds	Hhlds	Hhlds		
Less than \$40,000	785	5%	14,176	191	15,152		
\$40,000 - \$59,999	1,505	10%	12,870	120	14,495		
\$60,000 - \$79,999	1,591	12%	11,364	80	13,035		
\$80,000 - \$99,999	1,635	10%	14,317	140	16,092		
\$100,000+	2,245	9%	21,841	56	24,142		
DK/NR	1,328	7%	17,794	322	19,445		
Total	9,089	9%	92,361	910	102,360		

Table 3: Profile of 2007 Home Purchaser - Primary Reason for Purchasing a New Residence Halifax CMA

Renovation and Home Purchase Survey

Reasons	Hhlds	%
Need for a larger residence / better residence	1,956	22%
No longer require large residence	327	4%
Move to a better neighbourhood / More security	1,055	12%
Job related (transferred)	607	7%
Change from renting / Build Equity / Residence of our own	1,975	22%
Want Acreage / Yard / Freedom from city	34	0%
The market: Time is right	151	2%
Now meet the requirements for a mortgage	157	2%
Had the money	416	5%
Other	2,009	22%
DK/NR	402	4%
Total	9,089	100%

Table 4: Profile of 2007 Home Purchasers - First Time Home Buyers

Renovation and Home Purchase Survey

Survey Date: March 2008

Was this the first residence that you have purchased - either on your own or with someone else?					
	Hhlds	%			
Yes	3,723	41%			
No	5,337	59%			
DK/NR	29	0%			
Total	9,089	100%			

Table 5: Profile of 2007 Home Purchasers - Value of Home Compared to Previous Home

Non-First Time Home Buyers

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Is your current residence worth more, less or about the same dollar value as your previous home?					
	Hhlds	%			
More	3,777	70%			
Less	1,149	21%			
About the same	411	8%			
DK/NR	29	1%			
Total	5,367	100%			

Table 6: Profile of 2007 Home Purchasers - Size of Home Compared to Previous Home

**Non-First Time Home Buyers** 

Halifax CMA

Renovation and Home Purchase Survey

Is your current residence larger, smaller, or about the same size when compared to your previous home?					
Hhlds %					
Larger	2,849	53%			
Smaller	1,376	26%			
About the same	1,113	21%			
DK/NR	29	1%			
Total	5,367	100%			

Table 7: Profile of 2007 Home Purchaser - Brand New/Pre-Owned Home

Renovation and Home Purchase Survey

Survey Date: March 2008

What kind of residence did you purchase?					
	Hhlds	%			
Brand New	2,212	24%			
Pre-Owned	6,417	7 71%			
Other	228	3%			
DK/NR	232	2 3%			
Total	9,089	100%			

Table 8: Profile of 2007 Home Purchaser - Dwelling Type

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

What type of dwelling did you purchase?					
	Hhlds	%			
Single-detached	5,874	65%			
Semi-detached	1,232	14%			
Row/Townhouse	624	7%			
Apartment	485	5%			
Other	649	7%			
DK/NR	226	2%			
Total	9,089	100%			

Table 9: Profile of 2007 Home Purchaser - Condominium Ownership

Halifax CMA

Renovation and Home Purchase Survey

Did you buy a condominium unit?						
	Ye	es	No	DK/NR	Total	
Age	Hhlds	%	Hhlds	Hhlds	Hhlds	
18-24 years	31	8%	348		379	
25-34 years	169	7%	2,207		2,376	
35-44 years	245	9%	2,383		2,628	
45-54 years	143	7%	1,820	82	2,046	
55-64 years	223	20%	918		1,142	
65+ years	277	57%	213		490	
DK/NR			29		29	
Total	1,088	12%	7,919	82	9,089	

Table 10: Profile of 2007 Home Purchaser - Down Payment

Renovation and Home Purchase Survey

Survey Date: March 2008

What was the size of the down payment on the residence you purchased?				
Hhlds				
Less than 5% down payment	719	8%		
5% to 19% down payment	3,011	33%		
20% or more down payment	2,876	32%		
No down payment	1,018	11%		
DK/NR	1,465	16%		
Total	9,089	100%		

Table 11: Profile of 2007 Home Purchaser - Main Source of Down Payment

Households having a Down Payment

Halifax CMA

Renovation and Home Purchase Survey

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	3,291	41%
Inheritance	142	2%
Parents / Relative Gift	288	4%
Parents / Relative Loan	121	1%
Equity from present/previous residence	2,470	31%
Bank Loan / Credit Union Loan	209	3%
Investments (e.g., stocks, bonds, etc.)	324	4%
RRSP / Home Buyers Plan	472	6%
Other	173	2%
DK/NR	581	7%
Total	8,071	100%

Table 12: Profile of 2007 Home Purchasers - Location of Home

Renovation and Home Purchase Survey

Survey Date: March 2008

Area	Hhlds	%
Halifax	3,291	36%
Dartmouth	2,567	28%
Bedford/Hammond's Plains	665	7%
Sackville	617	7%
Fall-River/Beaverbank	238	3%
Outside city limits/Rural Municipalities	932	10%
Other	661	7%
DK/NR	119	1%
Total	9,089	100%

Table 13: Profile of 2007 Home Purchasers - Price of Home

Halifax CMA

Renovation and Home Purchase Survey

Price	Hhlds	%
Under \$50,000	261	3%
\$50,000 to \$74,999	281	3%
\$75,000 to \$99,999	282	3%
\$100,000 to \$124,999	402	4%
\$125,000 to \$149,999	683	8%
\$150,000 to \$174,999	1,081	12%
\$175,000 to \$199,999	1,128	12%
\$200,000 to \$249,999	1,436	16%
\$250,000 to \$299,999	867	10%
\$300,000 to \$349,999	362	4%
\$350,000 to \$399,999	240	3%
\$400,000 to \$449,999	173	2%
\$450,000 to \$499,999	134	1%
\$500,000+	107	1%
DK/NR	1,652	18%
Total	9,089	100%

Table 14: Profile of 2007 Home Purchasers - Period of Construction

Renovation and Home Purchase Survey

Period of Construction	Hhlds	%
1920 or Before	457	5%
1921-1945	119	1%
1946-1960	729	8%
1961-1970	515	6%
1971-1980	967	11%
1981-1990	1573	17%
1991-1995	677	7%
1996-2000	713	8%
2001-2007	2984	33%
DK/NR	356	4%
Total	9089	100%

## INTENTION TO PURCHASE

## 

Table 1: Profile of Households Intending to Purchase a Home – Age and Tenure	24
Table 2: Profile of Households Intending to Purchase a Home – Income and Tenure	25
Table 3: Profile of Households Intending to Purchase a Home – Looking for a  Brand New/Pre-Owned Home	26
Table 4: Profile of Households Intending to Purchase a Home – Type of Dwelling	26
Table 5: Profile of Households Intending to Purchase a Home – Condominium Ownership	26
Table 6: Profile of Households Intending to Purchase a Home – First Time Home Buyers	27
Table 7: Profile of Households Intending to Purchase a Home – Change in Dwelling Size	27
Table 8: Profile of Households Intending to Purchase a Home – Down Payment	27
Table 9: Profile of Households Intending to Purchase a Home – Main Source of Down Payment Households Intending to have a Down Payment	28
Table 10: Profile of Households Intending to Purchase a Home – Primary Reason for Purchasing a New Residence	28
Table 11: Profile of Households Intending to Purchase a Home – Housing Cost	29

Table 1: Profile of Households Intending to Purchase a Home - Age and Tenure Halifax CMA

Renovation and Home Purchase Survey

Have you bought or are			

		Yes		No	DK/NR	Total
Tenure	Age	Hhlds	%	Hhlds	Hhlds	Hhlds
Owner	18-24 years	92	11%	715	59	866
	25-34 years	940	9%	9,797	235	10,972
	35-44 years	1,503	7%	20,621	393	22,517
	45-54 years	1,157	4%	25,598	656	27,410
	55-64 years	817	4%	22,119	285	23,221
	65+ years	356	2%	16,535	223	17,114
	DK/NR			260		260
	Total	4,865	5%	95,645	1,851	102,360
Renter	18-24 years	290	4%	6,966	140	7,396
	25-34 years	1,699	12%	11,809	732	14,240
	35-44 years	1,025	10%	8,426	720	10,171
	45-54 years	701	7%	9,003	595	10,299
	55-64 years	163	2%	6,756	266	7,185
	65+ years	52	1%	7,653	301	8,005
	DK/NR			170	42	212
	Total	3,930	7%	50,783	2,796	57,508
Total	18-24 years	382	5%	7,681	199	8,261
	25-34 years	2,639	10%	21,606	967	25,213
	35-44 years	2,528	8%	29,046	1,112	32,687
	45-54 years	1,858	5%	34,601	1,251	37,710
	55-64 years	980	3%	28,876	551	30,406
	65+ years	408	2%	24,188	524	25,119
	DK/NR			430	42	472
	Total	8,795	6%	146,428	4,646	159,868

Table 2: Profile of Households Intending to Purchase a Home - Income and Tenure

Renovation and Home Purchase Survey

		Yes		No	DK/NR	Total
Tenure	Income	Hhlds	%	Hhlds	Hhlds	Hhlds
Owner	Less than \$40,000	497	3%	14,538	117	15,152
	\$40,000 - \$59,999	613	4%	13,576	306	14,495
	\$60,000 - \$79,999	426	3%	12,349	261	13,035
	\$80,000 - \$99,999	947	6%	14,980	164	16,092
	\$100,000+	1,778	7%	21,954	409	24,142
	DK/NR	602	3%	18,250	593	19,445
	Total	4,863	5%	95,647	1,850	102,361
Renter	Less than \$40,000	899	3%	24,002	798	25,698
	\$40,000 - \$59,999	869	7%	10,399	645	11,913
	\$60,000 - \$79,999	726	16%	3,540	276	4,542
	\$80,000 - \$99,999	596	14%	3,402	205	4,204
	\$100,000+	559	21%	1,841	215	2,614
	DK/NR	282	3%	7,599	656	8,537
	Total	3,931	7%	50,783	2,795	57,508
Total	Less than \$40,000	1,396	3%	38,540	915	40,850
	\$40,000 - \$59,999	1,482	6%	23,975	950	26,407
	\$60,000 - \$79,999	1,152	7%	15,889	537	17,578
	\$80,000 - \$99,999	1,544	8%	18,381	370	20,295
	\$100,000+	2,337	9%	23,794	625	26,756
	DK/NR	884	3%	25,849	1,249	27,982
	Total	8,795	6%	146,428	4,646	159,868

Table 3: Profile of Households Intending to Purchase a Home - Looking for

a Brand New/Pre-Owned Home

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

What would be your first choice for purchasing a residence?		
	Hhlds	%
Brand new	1,790	24%
Pre-owned Home	4,519	61%
Either		
Other	194	3%
DK/NR	852	12%
Total	7,355	100%

Table 4: Profile of Households Intending to Purchase a Home - Type of Dwelling

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

What would be your first choice for purchasing a residence?		
	Hhlds	%
Single-detached	5,327	72%
Semi-detached	638	9%
Row/Townhouse	335	5%
Apartment	270	4%
Other	379	5%
DK/NR	406	6%
Total	7,355	100%

Table 5: Profile of Households Intending to Purchase a Home - Condominium Ownership

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Are you intending to buy a condominium unit?			
	Hhlds	%	
Yes	597	8%	
No	6,445	88%	
DK/NR	313	4%	
Total	7,355	100%	

Table 6: Profile of Households Intending to Purchase a Home - First Time Homebuyers

**High or Very High Intention to Purchase** 

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Will this be the first residence you will purchase?		
	Hhlds	%
Yes	2,742	37%
No	4,613	63%
DK/NR		
Total	7,355	100%

Table 7: Profile of Households Intending to Purchase a Home - Change in Dwelling Size

High or Very High Intention to Purchase

Non-First Time Homebuyers

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Will the residence you are thinking of buying be larger, sm	aller or about the sa	me size as
your present residence?		
	Hhlds	%

	Hhlds	%
Larger	2,166	47%
Smaller	1,116	24%
About the same	1,170	25%
DK/NR	161	3%
Total	4,613	100%

Table 8: Profile of Households Intending to Purchase a Home - Down payment

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Approximately how much do you intend to put as a down payment?		
	Hhlds	%
Less than 5% down payment	749	10%
5% to 19% down payment	2,355	32%
20% or more down payment	2,493	34%
No down payment	879	12%
DK/NR	880	12%
Total	7,355	100%

Table 9: Profile of Households Intending to Purchase a Home - Main Source of Down Payment

Households Intending to Have a Down Payment

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2008

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	2,220	34%
Inheritance	209	3%
Parents / Relative Gift	137	2%
Parents / Relative Loan	127	2%
Equity from present/previous residence	2,546	39%
Investments (e.g., stocks, bonds, etc.)	377	6%
Bank Loan / Credit Union Loan	72	1%
RRSP / Home Buyers Plan	416	6%
Other	272	4%
DK/NR	101	2%
Households	6,476	100%

Table 10: Profile of Households Intending to Purchase a Home - Primary Reason for

**Purchasing a New Residence** 

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

What is the primary reason that you are planning to purchase a new residence in 2008?				
Primary Reason	Hhlds	%		
Need for a larger residence / better residence	2,131	29%		
No longer require large residence	301	4%		
Move to a better neighbourhood / More security	819	11%		
Job related (transferred)	591	8%		
Change from renting / Build Equity / Residence of our own	1,584	22%		
Want Acreage / Yard / Freedom from city	149	2%		
The market: Time is right	183	2%		
Now meet the requirements for a mortgage	49	1%		
Had the money	266	4%		
Other	1,206	16%		
DK/NR	76	1%		
Total	7,355	100%		

Table 11: Profile of Households Intending to Purchase a Home - Housing Cost High or Very High Intention to Purchase Halifax CMA

Renovation and Home Purchase Survey

Approximately, how much do you plan to pay for this new residence?			
	Hhlds	%	
Under \$50,000	121	2%	
\$50,000 to \$74,999	111	2%	
\$75,000 to \$99,999	127	2%	
\$100,000 to \$124,999	415	6%	
\$125,000 to \$149,999	325	4%	
\$150,000 to \$174,999	992	13%	
\$175,000 to \$199,999	446	6%	
\$200,000 to \$249,999	1,668	23%	
\$250,000 to \$299,999	636	9%	
\$300,000 to \$349,999	632	9%	
\$350,000 to \$399,999	394	5%	
\$400,000 to \$449,999	203	3%	
\$450,000 to \$499,999	104	1%	
\$500,000+	228	3%	
DK/NR	954	13%	
Total	7,355	100%	







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