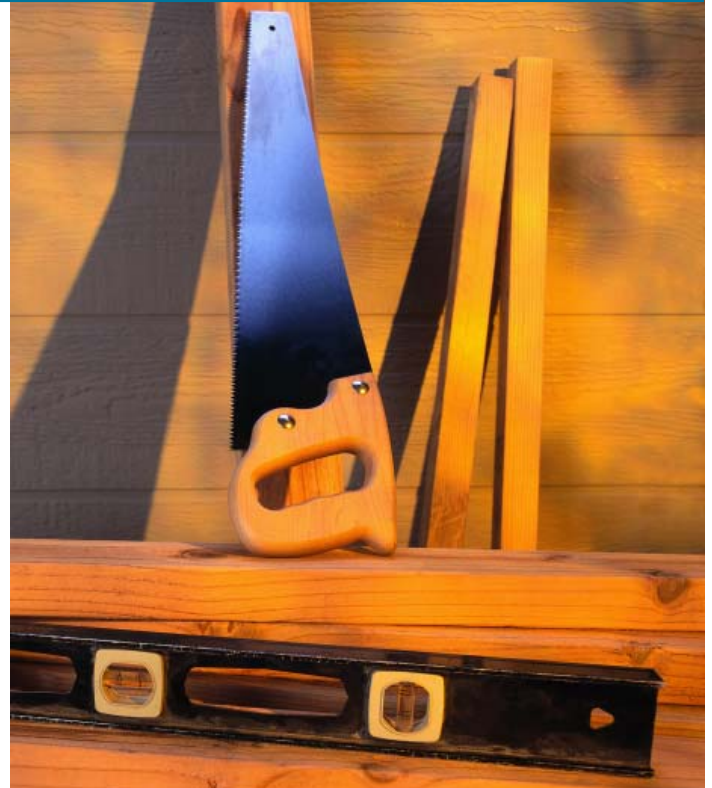


# RENOVATION AND HOME PURCHASE DETAILED TABLES

Toronto



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released:

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# METHODOLOGY

The Renovation and Home Purchase Survey was conducted in March of 2007.

## **How do we define households who performed renovations in 2006?**

Homeowner households who completed renovations on their primary residence in 2006, spending any amount, are deemed to have performed renovations last year.

## **How do we define households who intend to renovate in 2007?**

Homeowner households who identified that they had commenced renovations of \$1,000 or more in 2007 or plan to commence renovations of \$1,000 or more in 2007 are considered to be renovation intenders. Intenders are divided into three categories – those having very high confidence that they will renovate their home in 2007, those having high confidence that they will renovate their home in 2007, and those having low confidence that they will renovate their home in 2007. Those that have already started renovations are classified as having a very high intention of renovating. Characteristics are only gathered from those households that have a high or very high intention of renovating.

## **How do we define households who purchased a home in 2006?**

All households who signed a final purchase agreement in 2006 are classified as home purchasers.

## **How do we define households who intend to purchase a home in 2007?**

All households who signed a final purchase agreement in 2007 or indicated that they are intending to buy home in 2007 are considered home purchase intenders. Intenders are asked if this intention is very high, high, or low. Households who have signed a final purchase agreement in 2007 are deemed to have a very high intention of purchasing a home. Characteristics are only gathered from those households that have a high or very high intention of purchasing a home.

## **Sample and geographic coverage**

The Renovation and Home Purchase Survey was conducted in the Census Metropolitan Areas of St. John's, Halifax, Québec, Montréal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton and Vancouver. Households in these centres were classified as renovators, renovation intenders, home purchasers, and home purchase intenders. Profile characteristics were collected for renovators in all centres; however, profile characteristics for home purchasers, renovation intenders, and home purchase intenders were only collected for households in five major centres: Halifax, Montréal, Toronto, Calgary, and Vancouver.

The survey was conducted on a random sample of households in each CMA by using a list of geographically stratified telephone numbers. The actual number of households telephoned varied by centre. The sample size was set to get profile characteristics for 400 purchase intenders, 800 renovating households and 1,200 households who intend to renovate. The actual sample size was determined based on the centre's expected response rate and the incidence rate of the four characteristics of interest.

The survey results were weighted according to the sampling scheme and adjusted for non-response. The weights were then adjusted to add up to the projected number of households in the CMA as of

March 2007. The weights for households who were asked profile questions were adjusted to aggregate to the number of households expected to have that characteristic in the CMA based on the high level survey results.

## **IMPORTANT: COLUMN TOTALS ARE ROUNDED NUMBERS**

## Abbreviations

DK= Do Not Know

NR = No Response

Hhlds = Households

CMA = Census Metropolitan Area

RRSP = Registered Retirement Savings Plan

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# RENOVATION

2007

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**Table 1: Households by Type of Renovation and Period of Construction**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Period of Construction	Total Owned Hhlds <sup>1</sup>	Type of Renovation <sup>2</sup>									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or before	79,111	41,101	52%	25,326	62%	29,720	72%	13,944	34%	--	--
1920-1945	87,922	42,661	49%	20,342	48%	29,641	69%	7,322	17%	--	--
1946-1960	153,387	62,176	41%	30,721	49%	44,543	72%	13,088	21%	--	--
1961-1970	119,243	54,301	46%	25,720	47%	43,377	80%	14,796	27%	--	--
1971-1980	167,089	82,909	50%	38,558	47%	61,449	74%	18,741	23%	1,643	2%
1981-1990	198,032	91,553	46%	41,968	46%	63,757	70%	14,172	15%	--	--
1991-1995	67,369	19,592	29%	7,367	38%	15,159	77%	2,934	15%	--	--
1996-2000	114,525	21,749	19%	4,890	22%	17,995	83%	1,136	5%	--	--
2001-2006	121,846	29,773	24%	4,602	15%	26,522	89%	1,350	5%	--	--
DK/NR	85,095	23,852	28%	6,645	28%	19,228	81%	2,668	11%	648	3%
<b>Total</b>	<b>1,193,619</b>	<b>469,667</b>	<b>39%</b>	<b>206,139</b>	<b>44%</b>	<b>351,391</b>	<b>75%</b>	<b>90,151</b>	<b>19%</b>	<b>2,291</b>	<b>0%</b>

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those performing renovations in 2006

**Table 2: Households by Type of Renovation and age of Respondent**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Age	Total Owned Hhlds <sup>1</sup>	Type of Renovation <sup>2</sup>									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
18-24 years	11,253	2,561	23%	1,976	77%	1,162	45%	577	23%	--	--
25-34 years	121,612	49,083	40%	16,609	34%	43,809	89%	11,335	23%	--	--
35-44 years	350,176	130,775	37%	52,713	40%	104,237	80%	26,824	21%	648	0%
45-54 years	338,778	137,394	41%	63,375	46%	103,461	75%	30,002	22%	560	0%
55-64 years	193,683	90,966	47%	37,670	41%	63,527	70%	11,313	12%	1,083	1%
65+ years	169,999	57,028	34%	32,497	57%	34,633	61%	10,103	18%	--	--
DK/NR	8,117	1,859	23%	1,299	70%	560	30%	--	--	--	--
<b>Total</b>	<b>1,193,618</b>	<b>469,666</b>	<b>39%</b>	<b>206,139</b>	<b>44%</b>	<b>351,389</b>	<b>75%</b>	<b>90,154</b>	<b>19%</b>	<b>2,291</b>	<b>0%</b>

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those performing renovations in 2006

**Table 3: Households by Type of Renovation and Household Income**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Income	Total Owned Hhlds <sup>1</sup>	Type of Renovation <sup>2</sup>									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
<b>Less than \$40,000</b>	105,076	35,793	34%	21,178	59%	22,640	63%	8,024	22%	--	--
<b>\$40,000 - \$59,999</b>	129,660	42,464	33%	18,935	48%	30,074	71%	6,545	15%	--	--
<b>\$60,000-\$79,999</b>	129,930	51,790	40%	21,878	48%	37,302	72%	7,950	15%	560	1%
<b>\$80,000 - \$99,999</b>	197,838	85,665	43%	34,794	48%	67,136	78%	16,266	19%	--	--
<b>\$100,000+</b>	341,865	151,936	44%	56,893	48%	127,451	84%	32,408	21%	--	--
<b>Income Not Provided</b>	289,249	102,019	35%	52,461	48%	66,787	65%	18,960	19%	1,731	2%
<b>Total</b>	<b>1,193,618</b>	<b>469,667</b>	<b>39%</b>	<b>206,139</b>	<b>48%</b>	<b>351,390</b>	<b>75%</b>	<b>90,153</b>	<b>19%</b>	<b>2,291</b>	<b>0%</b>

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those who performed renovations in 2006

**Table 4: Households by Type of Renovation**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Type of Renovation <sup>1</sup>	Hhlds	%
Structural additions or extensions	45,857	10%
Remodeling of rooms	176,642	38%
Fences, driveways, patios, swimming pools or major landscaping	84,404	18%
Roofs and eavestroughing	78,919	17%
Exterior walls	25,288	5%
Windows and doors	99,064	21%
Painting or wallpapering	162,459	35%
Interior walls and ceilings	74,270	16%
Hard surface flooring and wall-to-wall carpeting	147,543	31%
Plumbing fixtures and equipment	79,547	17%
Heating and/or air conditioning equipment	37,761	8%
Electrical Fixtures and Equipment	61,489	13%
Built-in Appliances	17,297	4%
Other	11,706	2%
Don't know/No Response	1,661	0%
<b>Households</b>	<b>469,666</b>	

<sup>1</sup>Multiple responses permitted.



**Table 5: Reasons Households Decide to Renovate**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Reasons <sup>1</sup>	Hhlds	%
<b>Needed Repairs</b>	<b>163,743</b>	<b>35%</b>
Major Repairs	90,515	19%
Minor Repairs	73,228	16%
Don't Know	--	--
<b>Needed Maintenance</b>	83,159	18%
<b>Wanted to update or add value, or are preparing to sell the residence</b>	286,069	61%
<b>Needed more space</b>	31,570	7%
<b>To make the home more energy efficient</b>	34,299	7%
<b>Other</b>	16,582	4%
<b>DK/NR</b>	4,070	1%
<b>Households</b>	<b>469,666</b>	

<sup>1</sup>Multiple responses permitted.

**Table 6: How the Renovation Work was Completed**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

How was the work completed?	Hhlds	%
<b>Contracted out all the work (Paid)</b>	191,177	41%
<b>Did the work myself with friends/family (Unpaid)</b>	128,789	27%
<b>Both</b>	122,162	26%
<b>Bought Materials and contracted out the labour</b>	24,179	5%
<b>Other</b>	2,275	0%
<b>DK/NR</b>	1,083	0%
<b>Total</b>	<b>469,666</b>	<b>100%</b>

**Table 7: Average Cost of Renovations by Period of Construction**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Period of Construction	Households performing Renovations			Households performing Alterations/Improvements			Households performing Repairs/Maintenance		
	Number	Average Cost	Hhlds not providing costs	Number	Average Cost	Hhlds not providing costs	Number	Average Cost	Hhlds not providing costs
1920 or Before	41,101	\$13,956	2,839	29,720	\$13,171	1,611	25,326	\$7,157	2,448
1921-1945	42,661	\$23,167	4,062	29,641	\$22,996	2,975	20,342	\$16,902	3,874
1946-1960	62,176	\$11,728	6,735	44,543	\$13,830	5,834	30,721	\$4,078	4,330
1961-1970	54,301	\$10,597	6,580	43,377	\$10,463	6,580	25,720	\$5,319	3,031
1971-1980	82,909	\$8,418	11,547	61,449	\$8,016	6,999	38,558	\$4,519	6,239
1981-1990	91,553	\$11,693	5,995	63,757	\$12,730	5,954	41,968	\$6,841	3,866
1991-1995	19,592	\$12,436	2,049	15,159	\$13,887	2,429	7,367	\$6,179	1,857
1996-2000	21,749	\$11,531	686	17,995	\$12,405	0	4,890	\$4,676	687
2001-2006	29,773	\$15,393	3,448	26,522	\$12,130	3,450	4,602	\$39,998	1,472
DK/NR	23,852	\$9,742	3,063	19,228	\$6,764	1,953	6,645	\$25,260	3,290
<b>Total</b>	<b>469,666</b>	<b>\$12,431</b>	<b>47,003</b>	<b>351,390</b>	<b>\$12,349</b>	<b>37,783</b>	<b>206,139</b>	<b>\$7,659</b>	<b>31,095</b>

**Table 8: Average Cost of Renovations by Household Income**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Income	Households performing Renovations			Households performing Alterations/Improvements			Households performing Repairs/Maintenance		
	Number	Average Cost	Hhlds not providing costs	Number	Average Cost	Hhlds not providing costs	Number	Average Cost	Hhlds not providing costs
Less than \$40,000	35,793	\$14,175	3,351	22,640	\$11,234	2,954	21,178	\$13,550	3,594
\$40,000 - \$59,999	42,464	\$4,403	2,602	30,074	\$5,152	3,507	18,935	\$1,989	2,383
\$60,000 - \$79,999	51,790	\$8,417	2,856	37,302	\$8,263	608	21,878	\$5,493	2,247
\$80,000 - \$99,999	85,665	\$6,626	3,050	67,136	\$6,128	3,049	34,794	\$4,605	1,197
\$100,000+	151,936	\$18,503	6,702	127,451	\$19,568	8,244	56,893	\$6,546	4,673
DK/NR	102,019	\$13,212	28,444	66,787	\$10,265	19,421	52,461	\$13,118	17,000
<b>Total</b>	<b>469,666</b>	<b>\$12,431</b>	<b>47,003</b>	<b>351,390</b>	<b>\$12,349</b>	<b>37,783</b>	<b>206,139</b>	<b>\$7,659</b>	<b>31,095</b>

**Table 9: How was the Renovation Work Paid for?**  
**Toronto CMA**  
**Renovation and Home Purchaser Survey**  
**Survey Date: March 2007**

How was the renovation work paid for? <sup>1</sup>	Hhlds	%
Pay for it from savings	355,569	76%
Using a Loan	15,075	3%
Credit Card/Line of Credit	124,314	26%
Financed through Mortgage	11,700	2%
Borrow from Family/Friend	4,811	1%
Other	6,334	1%
DK/NR	12,817	3%
<b>Total</b>	<b>469,666</b>	

<sup>1</sup>Multiple responses permitted.

# INTENTION TO RENOVATE

2007

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**Table 1: Profile of Households Intending to Renovate - Age**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Intend to Renovate</b>					
<b>Age</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
	<b>Hhlds</b>	<b>%</b>			
<b>18-24 years</b>	3,603	38%	5,506	284	9,393
<b>25-34 years</b>	56,859	46%	62,129	3,820	122,808
<b>35-44 years</b>	165,500	48%	176,288	3,133	344,921
<b>45-54 years</b>	149,065	44%	184,067	3,029	336,162
<b>55-64 years</b>	85,595	45%	104,217	2,066	191,878
<b>65+ years</b>	48,350	29%	117,701	1,128	167,179
<b>DK/NR</b>	2,461	28%	5,656	604	8,721
<b>Total</b>	<b>511,433</b>	<b>43%</b>	<b>655,564</b>	<b>14,064</b>	<b>1,181,061</b>

**Table 2: Profile of Households Intending to Renovate - Income**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Intend to Renovate</b>					
<b>Income</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
	<b>Hhlds</b>	<b>%</b>			
<b>Less than \$40,000</b>	31,227	31%	67,538	2,250	101,016
<b>\$40,000 - \$59,999</b>	49,086	39%	75,158	1,665	125,909
<b>\$60,000 - \$79,999</b>	53,541	42%	71,318	2,489	127,349
<b>\$80,000 - \$99,999</b>	94,632	48%	100,709	1,797	197,138
<b>\$100,000+</b>	174,996	51%	165,128	3,500	343,624
<b>DK/NR</b>	107,951	38%	175,713	2,362	286,026
<b>Total</b>	<b>511,433</b>	<b>43%</b>	<b>655,564</b>	<b>14,064</b>	<b>1,181,061</b>

**Table 3: Households by Type of Renovation and Period of Construction**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Year of Construction	Owner Hhlds	No/Low Probability of Renovation		Very High/High Probability of Renovation		Type of Renovation <sup>1</sup>							
						Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
<b>1920 or Before</b>	78,608	39,347	50%	39,261	50%	20,228	52%	28,810	73%	9,778	25%	--	--
<b>1921-1945</b>	86,522	44,408	51%	42,114	49%	18,721	44%	32,470	77%	9,077	22%	--	--
<b>1946-1960</b>	152,882	93,105	61%	59,777	39%	27,633	46%	49,900	83%	17,756	30%	--	--
<b>1961-1970</b>	119,222	68,981	58%	50,241	42%	25,938	52%	39,563	79%	15,260	30%	--	--
<b>1971-1980</b>	164,357	87,385	53%	76,972	47%	27,531	36%	64,491	84%	15,050	20%	--	--
<b>1981-1990</b>	199,617	106,162	53%	93,455	47%	35,453	38%	75,113	80%	17,110	18%	--	--
<b>1991-1995</b>	66,114	43,246	65%	22,868	35%	8,864	39%	16,202	71%	2,562	11%	363	2%
<b>1996-2000</b>	115,584	84,899	73%	30,685	27%	8,184	27%	27,062	88%	4,561	15%	--	--
<b>2001-2007</b>	126,873	93,513	74%	33,360	26%	5,580	17%	30,553	92%	2,773	8%	--	--
<b>DK/NR</b>	71,282	52,233	73%	19,049	27%	9,908	52%	10,464	55%	3,028	16%	1,706	9%
<b>Total</b>	<b>1,181,061</b>	<b>713,279</b>	<b>60%</b>	<b>467,782</b>	<b>40%</b>	<b>188,040</b>	<b>40%</b>	<b>374,628</b>	<b>80%</b>	<b>96,955</b>	<b>21%</b>	<b>2,069</b>	<b>0%</b>

<sup>1</sup>As a proportion of those households with a high or very high probability of renovating

**Table 4: Households by Type of Renovation and Household Income**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Income	Owner Hhlds	No/Low Probability of Renovation		Very High/High Probability of Renovation		Type of Renovation <sup>1</sup>							
						Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
<b>Less than \$40,000</b>	101,016	75,413	75%	25,603	25%	11,805	46%	17,264	67%	3,466	14%	--	0%
<b>\$40,000 - \$59,999</b>	125,909	81,731	65%	44,178	35%	17,618	40%	35,635	81%	9,496	21%	420	1%
<b>\$60,000-\$79,999</b>	127,349	78,687	62%	48,662	38%	18,062	37%	39,131	80%	8,530	18%	--	0%
<b>\$80,000 - \$99,999</b>	197,138	105,485	54%	91,653	46%	36,930	40%	73,695	80%	18,972	21%	--	0%
<b>\$100,000+</b>	343,624	182,485	53%	161,139	47%	60,812	38%	135,112	84%	35,348	22%	564	0%
<b>DK/NR</b>	286,026	189,479	66%	96,547	34%	42,813	44%	73,791	76%	21,143	22%	1,086	1%
<b>Total</b>	<b>1,181,062</b>	<b>713,280</b>	<b>60%</b>	<b>467,782</b>	<b>40%</b>	<b>188,040</b>	<b>40%</b>	<b>374,628</b>	<b>80%</b>	<b>96,955</b>	<b>21%</b>	<b>2,070</b>	<b>0%</b>

<sup>1</sup>As a proportion of those households with a high or very high probability of renovating

**Table 5: Reasons Households are Intending to Renovate**  
**High or Very High Intention to Renovate**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Reasons <sup>1</sup>	Hhlds	%
Needed Repairs	133,328	29%
Needed Maintenance	93,263	20%
Wanted to update or add value, or are preparing to sell the residence	345,731	74%
Needed more space	30,354	6%
To make the home more energy efficient	34,327	7%
Other	12,704	3%
No Response / Don't Know	2,200	0%
<b>Households with High Probability of Renovating</b>	<b>467,783</b>	

<sup>1</sup>Multiple Reasons were permitted.

**Table 6: Profile of Households Intending to Renovate - Contacting a Contractor**  
**High or Very High Intention to Renovate**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

In planning your renovations, have you contacted a contractor for information about your renovations?	Hhlds	%
Yes	223,682	48%
No	243,538	52%
DK/NR	564	0%
<b>Total</b>	<b>467,783</b>	<b>100%</b>

**Table 7: Profile of Households Intending to Renovate - Pricing Labour and Materials**  
**High or Very High Intention to Renovate**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

In planning your renovations, have you priced ...	Materials?		Labour?	
	Hhlds	%	Hhlds	%
Yes	371,926	80%	282,383	60%
No	89,647	19%	177,948	38%
DK/NR	6,210	1%	7,452	2%
<b>Total</b>	<b>467,783</b>	<b>100%</b>	<b>467,783</b>	<b>100%</b>

# HOME PURCHASE

2007

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**Table 1: Profile of 2006 Home Purchasers - Age**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Did you purchase your primary residence in 2006?</b>					
<b>Age</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
	<b>Hhlds</b>	<b>%</b>	<b>Hhlds</b>	<b>Hhlds</b>	<b>Hhlds</b>
18-24 years	331	4%	8,778	284	9,393
25-34 years	12,558	10%	105,912	4,338	122,808
35-44 years	23,998	7%	314,871	6,051	344,921
45-54 years	14,748	4%	315,900	5,514	336,162
55-64 years	2,294	1%	186,664	2,920	191,878
65+ years	4,039	2%	161,048	2,092	167,179
DK/NR	545	6%	7,572	604	8,721
<b>Total</b>	<b>58,514</b>	<b>5%</b>	<b>1,100,744</b>	<b>21,802</b>	<b>1,181,061</b>

**Table 2: Profile of 2006 Home Purchasers - Income**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Did you purchase your primary residence in 2006?</b>					
<b>Income</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
	<b>Hhlds</b>	<b>%</b>	<b>Hhlds</b>	<b>Hhlds</b>	<b>Hhlds</b>
Less than \$40,000	6,322	6%	92,159	2,535	101,016
\$40,000 - \$59,999	4,848	4%	118,608	2,453	125,909
\$60,000 - \$79,999	7,790	6%	116,750	2,808	127,349
\$80,000 - \$99,999	11,610	6%	181,950	3,578	197,138
\$100,000+	18,377	5%	320,231	5,016	343,624
DK/NR	9,567	3%	271,046	5,413	286,026
<b>Total</b>	<b>58,514</b>	<b>5%</b>	<b>1,100,744</b>	<b>21,802</b>	<b>1,181,061</b>

**Table 3: Profile of 2006 Home Purchaser - Primary Reason for Purchasing a New Residence**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Reasons</b>	<b>Hhlds</b>	<b>%</b>
Need for a larger residence / better residence	16,495	28%
No longer require large residence	3,286	6%
Move to a better neighbourhood / More security	7,076	12%
Job related (transferred)	1,728	3%
Change from renting / Build Equity / Residence of our own	16,508	28%
Want Acreage / Yard / Freedom from city	--	--
The market: Time is right	1,265	2%
Now meet the requirements for a mortgage	329	1%
Had the money	1,588	3%
Other	8,573	15%
DK/NR	1,667	3%
<b>Total</b>	<b>58,514</b>	<b>100%</b>

**Table 4: Profile of 2006 Home Purchasers - First Time Home Buyers**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Was this the first residence that you have purchased - either on your own or with someone else?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Yes</b>	29,173	50%
<b>No</b>	28,256	48%
<b>DK/NR</b>	1,086	2%
<b>Total</b>	<b>58,514</b>	<b>100%</b>

**Table 5: Profile of 2006 Home Purchasers - Value of Home Compared to Previous Home**  
**Non-First Time Home Buyers**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Is your current residence worth more, less or about the same dollar value as your previous home?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>More</b>	20,909	71%
<b>Less</b>	5,501	19%
<b>About the same</b>	2,106	7%
<b>DK/NR</b>	826	3%
<b>Total</b>	<b>29,342</b>	<b>100%</b>

**Table 6: Profile of 2006 Home Purchasers - Size of Home Compared to Previous Home**  
**Non-First Time Home Buyers**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Is your current residence larger, smaller, or about the same size when compared to your previous home?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Larger</b>	18,045	61%
<b>Smaller</b>	7,152	24%
<b>About the same</b>	3,376	12%
<b>DK/NR</b>	769	3%
<b>Total</b>	<b>29,342</b>	<b>100%</b>

**Table 7: Profile of 2006 Home Purchaser - Brand New/Pre-Owned Home**  
 Toronto CMA  
 Renovation and Home Purchase Survey  
 Survey Date: March 2007

What kind of residence did you purchase?		
	Hhlds	%
Brand New	11,419	20%
Pre-Owned	44,409	76%
Other	1,719	3%
DK/NR	967	2%
<b>Total</b>	<b>58,514</b>	<b>100%</b>

**Table 8: Profile of 2006 Home Purchaser - Dwelling Type**  
 Toronto CMA  
 Renovation and Home Purchase Survey  
 Survey Date: March 2007

What type of dwelling did you purchase?		
	Hhlds	%
Single-detached	29,571	51%
Semi-detached	11,552	20%
Row/Townhouse	7,778	13%
Apartment	7,349	13%
Other	703	1%
DK/NR	1,560	3%
<b>Total</b>	<b>58,514</b>	<b>100%</b>

**Table 9: Profile of 2006 Home Purchaser - Condominium Ownership**  
 Toronto CMA  
 Renovation and Home Purchase Survey  
 Survey Date: March 2007

Did you buy a condominium unit?					
Age	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
18-24 years	331	100%	--	--	331
25-34 years	4,468	36%	8,090	--	12,558
35-44 years	4,005	17%	19,225	769	23,998
45-54 years	2,940	20%	11,502	306	14,748
55-64 years	691	30%	1,603	--	2,294
65+ years	2,715	67%	1,324	--	4,039
DK/NR	--	--	545	--	545
<b>Total</b>	<b>15,150</b>	<b>26%</b>	<b>42,290</b>	<b>1,074</b>	<b>58,514</b>

**Table 10: Profile of 2006 Home Purchaser - Down Payment**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>What was the size of the down payment on the residence you purchased?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Less than 5% down payment</b>	3,712	6%
<b>5% to 24% down payment</b>	25,373	43%
<b>25% or more down payment</b>	19,535	33%
<b>No down payment</b>	4,143	7%
<b>DK/NR</b>	5,752	10%
<b>Total</b>	<b>58,514</b>	<b>100%</b>

**Table 11: Profile of 2006 Home Purchaser - Main Source of Down Payment**  
**Households having a Down Payment**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Main Source of Down Payment</b>	<b>Hhlds</b>	<b>%</b>
<b>Bank Loan / Credit Union Loan</b>	1,940	4%
<b>Savings (excluding RRSP and Investments)</b>	19,265	35%
<b>RRSP / Home Buyers Plan</b>	5,761	11%
<b>Inheritance</b>	1,228	2%
<b>Parents / Relative Loan</b>	1,118	2%
<b>Investments (e.g., stocks, bonds, etc.)</b>	2,360	4%
<b>Equity from present/previous residence</b>	16,357	30%
<b>Parents / Relative Gift</b>	681	1%
<b>Other</b>	703	1%
<b>DK/NR</b>	4,958	9%
<b>Total</b>	<b>54,371</b>	<b>100%</b>

**Table 12: Profile of 2006 Home Purchasers - Location of Home**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Area	Hhlds	%
Durham Region	3,719	6%
Toronto East	10,182	17%
Toronto Central	12,660	22%
Toronto West	6,809	12%
York Region	10,456	18%
Peel Region	8,103	14%
Halton Region	3,303	6%
Outside city limits/Rural Municipalities	1,760	3%
Other	856	1%
DK/NR	667	1%
<b>Total</b>	<b>58,514</b>	<b>100%</b>

**Table 13: Profile of 2006 Home Purchasers - Price of Home**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Price	Hhlds	%
Under \$100,000	487	1%
\$100,000 to \$199,999	4,888	8%
\$200,000 to \$249,999	5,352	9%
\$250,000 to \$299,999	9,721	17%
\$300,000 to \$349,999	5,921	10%
\$350,000 to \$399,999	4,604	8%
\$400,000 to \$449,999	3,846	7%
\$450,000 to \$499,999	2,712	5%
\$500,000 to \$549,999	2,223	4%
\$550,000 to \$599,999	1,478	3%
\$600,000 to \$649,999	319	1%
\$650,000 to \$699,999	1,366	2%
\$700,000+	2,944	5%
DK/NR	12,654	22%
<b>DK/NR</b>	<b>58,514</b>	<b>100%</b>

**Table 14: Profile of 2006 Home Purchasers - Period of Construction**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Period of Construction</b>	<b>Hhlds</b>	<b>%</b>
1920 or Before	3,422	6%
1921-1945	7,105	12%
1946-1960	4,585	8%
1961-1970	3,841	7%
1971-1980	4,180	7%
1981-1990	8,304	14%
1991-1995	4,299	7%
1996-2000	5,045	9%
2001-2006	12,891	22%
DK/NR	4,841	8%
<b>Total</b>	<b>58,514</b>	<b>100%</b>

## INTENTION TO PURCHASE

2007

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**Table 1: Profile of Households Intending to Purchase a Home - Age and Tenure**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Have you bought or are you thinking about buying a primary residence in 2007?</b>						
<b>Tenure</b>	<b>Age</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
		<b>Hhlds</b>	<b>%</b>	<b>Hhlds</b>	<b>Hhlds</b>	<b>Hhlds</b>
<b>Owner</b>	<b>18-24 years</b>	705	8%	8,382	306	9,393
	<b>25-34 years</b>	14,428	12%	102,230	6,149	122,808
	<b>35-44 years</b>	23,567	7%	305,705	15,649	344,921
	<b>45-54 years</b>	15,201	5%	308,359	12,602	336,162
	<b>55-64 years</b>	6,203	3%	176,361	9,315	191,878
	<b>65+ years</b>	4,891	3%	155,808	6,480	167,179
	<b>DK/NR</b>	--	--	6,856	1,864	8,721
	<b>Total</b>		<b>64,995</b>	<b>6%</b>	<b>1,063,701</b>	<b>52,365</b>
<b>Renter</b>	<b>18-24 years</b>	8,091	22%	27,208	1,026	36,324
	<b>25-34 years</b>	29,865	19%	118,970	9,587	158,422
	<b>35-44 years</b>	36,288	20%	125,698	18,358	180,345
	<b>45-54 years</b>	16,026	12%	103,292	9,095	128,413
	<b>55-64 years</b>	6,218	9%	57,570	3,711	67,500
	<b>65+ years</b>	1,402	2%	58,989	1,853	62,244
	<b>DK/NR</b>	636	23%	1,493	579	2,707
	<b>Total</b>		<b>98,526</b>	<b>15%</b>	<b>493,220</b>	<b>44,209</b>
<b>Total</b>	<b>18-24 years</b>	8,795	19%	35,590	1,332	45,717
	<b>25-34 years</b>	44,293	16%	221,201	15,736	281,230
	<b>35-44 years</b>	59,855	11%	431,404	34,007	525,266
	<b>45-54 years</b>	31,227	7%	411,651	21,697	464,575
	<b>55-64 years</b>	12,421	5%	233,931	13,026	259,378
	<b>65+ years</b>	6,294	3%	214,796	8,333	229,423
	<b>DK/NR</b>	636	6%	8,350	2,443	11,428
	<b>Total</b>		<b>163,521</b>	<b>9%</b>	<b>1,556,923</b>	<b>96,574</b>



**Table 2: Profile of Households Intending to Purchase a Home - Income and Tenure**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

**Have you bought or are you thinking about buying a primary residence in 2007?**

Tenure	Income	Yes		No	DK/NR	Total
		Hhlds	%	Hhlds	Hhlds	Hhlds
<b>Owner</b>	<b>Less than \$40,000</b>	4,291	4%	91,278	5,447	101,016
	<b>\$40,000 - \$59,999</b>	6,408	5%	114,110	5,391	125,909
	<b>\$60,000 - \$79,999</b>	6,284	5%	115,149	5,915	127,349
	<b>\$80,000 - \$99,999</b>	12,885	7%	176,608	7,645	197,138
	<b>\$100,000+</b>	29,059	8%	304,721	9,844	343,624
	<b>DK/NR</b>	6,067	2%	261,835	18,124	286,026
	<b>Total</b>		<b>64,994</b>	<b>6%</b>	<b>1,063,701</b>	<b>52,366</b>
<b>Renter</b>	<b>Less than \$40,000</b>	12,836	6%	192,279	9,655	214,770
	<b>\$40,000 - \$59,999</b>	15,607	13%	95,010	8,907	119,524
	<b>\$60,000 - \$79,999</b>	15,644	23%	45,956	7,746	69,346
	<b>\$80,000 - \$99,999</b>	24,129	34%	42,256	5,123	71,508
	<b>\$100,000+</b>	18,818	36%	30,277	3,329	52,424
	<b>DK/NR</b>	11,491	11%	87,442	9,449	108,382
	<b>Total</b>		<b>98,525</b>	<b>15%</b>	<b>493,220</b>	<b>44,209</b>
<b>Total</b>	<b>Less than \$40,000</b>	17,127	5%	283,558	15,101	315,786
	<b>\$40,000 - \$59,999</b>	22,015	9%	209,121	14,298	245,434
	<b>\$60,000 - \$79,999</b>	21,928	11%	161,105	13,662	196,695
	<b>\$80,000 - \$99,999</b>	37,015	14%	218,863	12,768	268,646
	<b>\$100,000+</b>	47,876	12%	334,999	13,173	396,047
	<b>DK/NR</b>	17,558	4%	349,277	27,572	394,407
	<b>Total</b>		<b>163,519</b>	<b>9%</b>	<b>1,556,923</b>	<b>96,574</b>

**Table 3: Profile of Households Intending to Purchase a Home - Looking for a Brand New/Pre-Owned Home**  
**High or Very High Intention to Purchase**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>What would be your first choice for purchasing a residence?</b>		
	<b>Hhlds</b>	<b>%</b>
Brand new	34,285	25%
Pre-owned Home	77,157	56%
Either	19,191	14%
Other	2,122	2%
DK/NR	5,555	4%
<b>Total</b>	<b>138,310</b>	<b>100%</b>

**Table 4: Profile of Households Intending to Purchase a Home - Type of Dwelling**  
**High or Very High Intention to Purchase**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>What would be your first choice for purchasing a residence?</b>		
	<b>Hhlds</b>	<b>%</b>
Single-detached	75,752	55%
Semi-detached	24,038	17%
Row/Townhouse	14,792	11%
Apartment	15,644	11%
Other	2,106	2%
DK/NR	5,979	4%
<b>Total</b>	<b>138,310</b>	<b>100%</b>

**Table 5: Profile of Households Intending to Purchase a Home - Condominium Ownership**  
**High or Very High Intention to Purchase**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Are you intending to buy a condominium unit?</b>		
	<b>Hhlds</b>	<b>%</b>
Yes	33,086	24%
No	100,994	73%
DK/NR	4,230	3%
<b>Total</b>	<b>138,310</b>	<b>100%</b>

**Table 6: Profile of Households Intending to Purchase a Home - First Time Home buyers**  
**High or Very High Intention to Purchase**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Will this be the first residence you will purchase?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Yes</b>	64,800	47%
<b>No</b>	72,474	52%
<b>DK/NR</b>	1,035	1%
<b>Total</b>	<b>138,310</b>	<b>100%</b>

**Table 7: Profile of Households Intending to Purchase a Home - Change in Dwelling Size**  
**High or Very High Intention to Purchase**  
**Non-First Time Homebuyers**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Will the residence you are thinking of buying be larger, smaller or about the same size as your present residence?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Larger</b>	42,757	58%
<b>Smaller</b>	14,906	20%
<b>About the same</b>	15,094	21%
<b>DK/NR</b>	752	1%
<b>Total</b>	<b>73,509</b>	<b>100%</b>

**Table 8: Profile of Households Intending to Purchase a Home - Down payment**  
**High or Very High Intention to Purchase**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

<b>Approximately how much do you intend to put as a down payment?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Less than 5% down payment</b>	12,345	9%
<b>5% to 24% down payment</b>	59,548	43%
<b>25% or more down payment</b>	50,482	36%
<b>No down payment</b>	9,281	7%
<b>DK/NR</b>	6,654	5%
<b>Total</b>	<b>138,310</b>	<b>100%</b>

**Table 9: Profile of Households Intending to Purchase a Home - Main Source of Down Payment**  
Households Intending to Have a Down Payment  
High or Very High Intention to Purchase  
Toronto CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

Main Source of Down Payment	Hhlds	%
Bank Loan / Credit Union Loan	6,806	5%
Savings (excluding RRSP and Investments)	51,059	40%
RRSP / Home Buyers Plan	10,980	9%
Inheritance	2,892	2%
Parents / Relative Loan	2,821	2%
Investments (e.g., stocks, bonds, etc.)	6,736	5%
Equity from present/previous residence	33,431	26%
Parents / Relative Gift	3,715	3%
Other	4,160	3%
DK/NR	6,429	5%
<b>Households</b>	<b>129,029</b>	<b>100%</b>

**Table 10: Profile of Households Intending to Purchase a Home - Primary Reason for Purchasing a New Residence**  
High or Very High Intention to Purchase  
Toronto CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2007

What is the primary reason that you are planning to purchase a new residence in 2007?		
Primary Reason	Hhlds	%
Need for a larger residence / better residence	36,775	27%
No longer require large residence	8,905	6%
Move to a better neighbourhood / More security	11,851	9%
Job related (transferred)	5,098	4%
Change from renting / Build Equity / Residence of our own	51,228	37%
Want Acreage / Yard / Freedom from city	2,243	2%
The market: Time is right	6,431	5%
Now meet the requirements for a mortgage	487	0%
Had the money	2,972	2%
Other	10,744	8%
DK/NR	1,576	1%
<b>Total</b>	<b>138,310</b>	<b>100%</b>

**Table 11: Profile of Households Intending to Purchase a Home - Housing Cost High or Very High Intention to Purchase**  
**Toronto CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2007**

Approximately, how much do you plan to pay for this new residence?		
	Hhlds	%
Under \$100,000	3,097	2%
\$100,000 to \$199,999	8,888	6%
\$200,000 to \$249,999	15,615	11%
\$250,000 to \$299,999	25,501	18%
\$300,000 to \$349,999	25,422	18%
\$350,000 to \$399,999	17,130	12%
\$400,000 to \$449,999	13,044	9%
\$450,000 to \$499,999	5,733	4%
\$500,000 to \$549,999	5,839	4%
\$550,000 to \$599,999	2,702	2%
\$600,000 to \$649,999	2,163	2%
\$650,000 to \$699,999	608	0%
\$700,000+	5,587	4%
DK/NR	6,981	5%
<b>Total</b>	<b>138,310</b>	<b>100%</b>



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