

Catalogue no. 56-208-X

Radio Broadcasting Industry

2007



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August 2008

Catalogue no. 56-208-X

ISSN 1913-0104

Frequency: Annual

Ottawa

La version française de cette publication est disponible sur demande (n° 56-208-X au catalogue).

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- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published

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Highlights

- In 2007, private radio's advertising sales jumped 6.0% to reach \$1.5 billion, outpacing the advertising market as a whole (+5.5%) for the third time in the last five years.
- The profit before interest and taxes of 19.8 cents per dollar of revenue represents a slightly inferior performance from that of the last two years but it is nevertheless the industry's third-best showing in the past 30 years.
- In 2007, FM radio had advertising revenues of \$1.2 billion, 7.1% more than in the previous year. FM radio generated a little over 78% of the industry's advertising revenues in 2007, compared to 63% ten years earlier.
- FM stations also accounted for almost 95% of the industry's profits before interest and taxes in 2007. The healthy 24% profit margin achieved in 2007 is comparable to the margins reported over the last five years.
- AM radio's advertising revenues increased slightly to \$320.3 million and its profit before interest and taxes was down 7.4% from 2006 after three years of rapid growth.
- Ethnic radio stations enjoyed a higher rate of growth in advertising sales (+7.3%) in 2007 than their English-language and French-language counterparts (+6.6% and +2.7% respectively). English-language stations reported the best profit margin (+21.4%), followed by French-language stations (+13.8%) and ethnic stations (+7.9%). This order has remained unchanged since 1998.
- Radio stations in large markets generated almost twice as much profit before interest and taxes per dollar of revenue as stations in smaller markets. On the other hand, advertising revenues showed stronger growth in small and medium-sized markets (+7.4% and +8.3% respectively) than in large markets (+4.0%). This situation last occurred in 2002.
- The performance of radio broadcasters varied substantially from one region to another in 2007. Air time sales grew at a faster rate than the national average (6.0%) in the Atlantic provinces, Alberta and British Columbia and at a slower rate than the national average in the other provinces.

Radio Broadcasting

The statistics presented in this Bulletin are for the fiscal year ending August 31 and cover the period from 2003 to 2007. The text below includes references to earlier periods when it is useful to put the industry's recent performance in a historical context.

The following analysis concerns commercial radio. A commercial station is one where advertising revenue¹ represents more than half of total revenue. Stations that do not meet this criterion are classified as "public and non-commercial". This segment's operating results are presented in a separate table.

Another good year financially for commercial radio

At a time when new technologies such as satellite radio, on-line radio and portable digital players are becoming increasingly popular and cutting into the potential audience, traditional radio continues to prosper.

In 2007, private radio's advertising sales advanced 6.0% to reach \$1.5 billion, outpacing the advertising market as a whole (+5.5%) for the third time in the last five years.²

Moreover, the 19.8 cents of profits before interest and taxes per dollar of revenue realized in 2007 represent the industry's third-best showing in the past 30 years after those of 2005 and 2006.

The 2007 results are part of a long-term trend that began in the late 1990s following many lean years. The industry's financial success during this period is due to strong economic growth and industry restructuring. In addition, regulatory changes in 1998 allowed greater concentration of ownership, which helped radio withstand the competition from other media. The industry also rationalized its operations by transferring AM stations to the generally more popular and more profitable FM band.

FM radio still the driving force behind the industry

In 2007, FM radio had advertising revenues of \$1.2 billion, 7.1% more than in the previous year. FM radio generated nearly 78% of the industry's advertising revenues in 2007, compared to 63% ten years earlier.

FM stations also accounted for 95% of the industry's profits before interest and taxes in 2007. The healthy 24% profit margin achieved in 2007 is comparable to the margins reported over the last five years.

During that time, the rationalization of AM radio that started in the early 1990s continued, although the situation now appears to be stabilizing. The number of stations and networks declined to 175 in 2007, three fewer than in 2006. Five years earlier, there were 211 on the air.

Despite the loss of three stations, this segment's advertising revenues increased slightly to \$320.3 million.

AM radio's profit before interest and taxes was down 7.4% from 2006 after three years of rapid growth. This segment nevertheless made a profit for a fifth consecutive year after suffering losses from 1990 to 2002. Just over half of all AM stations were profitable in 2007. By comparison, roughly seven out of ten FM stations made a profit.

1. In this text, air time sales and advertising revenue are synonymous.

2. This comparison is based in part on statistics published by the Television Bureau of Canada (www.tvb.ca).

Ethnic radio is growing faster but remains less profitable

Ethnic radio stations enjoyed a higher rate of growth in advertising sales (+7.3%) in 2007 than their English-language and French-language counterparts (+6.6% and +2.7% respectively).

However, English-language stations reported the best profit margin (+21.4%), followed by French-language stations (+13.8%) and ethnic stations (+7.9%). This ranking has remained unchanged since 1998. English-language stations' main competitive advantage is that they spend a smaller percentage of their revenues on programming and administration, two areas where greater ownership concentration offers economies of scale.

Market size affects profitability

In 2007, radio stations in large markets³ generated almost twice as much profit before interest and taxes per dollar of revenue as stations in smaller markets. This trend has been evident for a number of years and is largely due to the fact that companies in large markets can take full advantage of more flexible ownership rules.

On the other hand, advertising revenues showed stronger growth in small and medium-sized markets (+7.4% and +8.3% respectively) than in large markets (+4.0%). This situation last occurred in 2002.

Calgary remains the most profitable large market

Altogether, Calgary radio stations earned a profit of 28.4 cents before interest and taxes for each dollar of revenue generated in 2007. Calgary replaced Vancouver at the top of the list of most profitable radio markets in 1998 and has remained there ever since. Calgary was also the large market with the fastest revenue growth in 2007, as air time sales increased by 12.1%.

Financial performance differs from region to region

The performance of radio broadcasters varied substantially from one region to another in 2007. Air time sales grew at a faster rate than the national average (6.0%) in the Atlantic provinces, Alberta and British Columbia and at a slower rate than the national average in the other provinces.

Alberta enjoyed the highest growth rate for the third consecutive year. Radio advertising sales totalled \$238.5 million, 13.6% more than in the previous year.

Alberta was also the province where radio was the most profitable, generating 26.4 cents of profits before interest and taxes per dollar of revenue. This confirms the adage that when the economy is good, the radio industry benefits.

Employment and productivity are up

The industry had a weekly average of 10,239 employees in 2007, up 3.2% from the previous year. This is the first time since 1991 that employment in the industry has topped 10,000.

Private radio broadcasters spent 40.5% of their revenues, or \$612.5 million, on salaries and benefits.

Air time sales per employee totalled \$143,866, 2.7% more than in 2006.

3. Large markets are defined here as the five largest census metropolitan areas (CMAs), medium-sized markets as CMAs other than the five largest CMAs, and small markets as non-CMAs.

Related products

Selected publications from Statistics Canada

56-001-X	Broadcasting and Telecommunications
56-207-X	Television Broadcasting Industries
87F0007X	Radio Listening: Data Tables

Selected CANSIM tables from Statistics Canada

357-0002	Radio broadcasting industry, by North American Industry Classification System (NAICS), Canada, provinces, territories and selected census metropolitan areas, annual (dollars unless otherwise noted)
357-0003	Radio broadcasting industry, by type of broadcaster, Canada, annual (dollars unless otherwise noted)

Selected surveys from Statistics Canada

2724	Radio and Television Broadcasting Survey
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Selected summary tables from Statistics Canada

- *Radio and television industries, financial and operating statistics*

Statistical tables

Table 1
Total radio industry, revenue and expense statement, Canada

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	913,455	954,497	1,008,778	1,053,347	1,108,246
National and network	273,897	273,273	325,216	354,028	382,980
Sales of air time, total	1,187,352	1,227,770	1,333,994	1,407,376	1,491,227
Government and corporate grants	314,288	310,042	307,972	349,822	338,452
Production and other, total	54,957	45,082	54,748	60,909	68,858
Operating revenue, total	1,556,598	1,582,894	1,696,713	1,818,107	1,898,537
Expenses					
Program	585,835	635,930	654,917	697,848	715,412
Technical services	63,166	66,505	70,068	74,749	79,458
Sales and promotion	310,160	327,294	341,018	364,093	383,611
Administration and general	327,775	356,488	373,814	382,179	418,108
Depreciation	67,084	68,464	73,598	78,572	66,985
Operating expenses, total	1,354,020	1,454,681	1,513,415	1,597,442	1,663,573
Profit before interest and taxes	202,578	128,213	183,298	220,665	234,964
Interest expense	42,713	34,857	29,575	28,808	35,436
Expenses, total	1,396,733	1,489,538	1,542,990	1,626,249	1,699,009
Net operating income	159,864	93,356	153,724	191,857	199,528
Other adjustments-income (expense)	48,324	111,627	109,903	110,255	108,332
Net profit (loss) before income taxes	208,188	204,983	263,627	302,112	307,860
Provision for income taxes	53,035	51,251	54,876	49,795	62,429
Net profit (loss) after income taxes	155,153	153,732	208,751	252,317	245,430
Salaries and other staff benefits	715,134	738,515	783,166	791,091	835,187
numbers					
Number of employees (weekly average)	12,365	12,653	13,121	13,469	13,893
Number of stations	692	725	758	792	829
percentage of revenues					
Revenues					
Sales of air time					
Local	58.7	60.3	59.5	57.9	58.4
National and network	17.6	17.3	19.2	19.5	20.2
Sales of air time, total	76.3	77.6	78.6	77.4	78.5
Government and corporate grants	20.2	19.6	18.2	19.2	17.8
Production and other, total	3.5	2.8	3.2	3.4	3.6
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	37.6	40.2	38.6	38.4	37.7
Technical services	4.1	4.2	4.1	4.1	4.2
Sales and promotion	19.9	20.7	20.1	20.0	20.2
Administration and general	21.1	22.5	22.0	21.0	22.0
Depreciation	4.3	4.3	4.3	4.3	3.5
Operating expenses, total	87.0	91.9	89.2	87.9	87.6
Profit before interest and taxes	13.0	8.1	10.8	12.1	12.4
Interest expense	2.7	2.2	1.7	1.6	1.9
Expenses, total	89.7	94.1	90.9	89.4	89.5
Net operating income	10.3	5.9	9.1	10.6	10.5
Other adjustments-income (expense)	3.1	7.1	6.5	6.1	5.7
Net profit (loss) before income taxes	13.4	12.9	15.5	16.6	16.2
Provision for income taxes	3.4	3.2	3.2	2.7	3.3
Net profit (loss) after income taxes	10.0	9.7	12.3	13.9	12.9
Salaries and other staff benefits	45.9	46.7	46.2	43.5	44.0

Table 2-1
Private radio broadcasters, revenue and expense statement — Canada

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	902,908	942,675	994,896	1,038,268	1,092,728
National and network	272,063	271,510	323,224	351,555	380,457
Sales of air time, total	1,174,971	1,214,185	1,318,119	1,389,823	1,473,185
Production and other, total	21,543	20,462	26,297	30,539	38,022
Operating revenue, total	1,196,514	1,234,647	1,344,417	1,420,362	1,511,208
Expenses					
Program	332,741	338,103	357,876	394,633	412,515
Technical services	36,766	37,753	39,240	43,342	45,829
Sales and promotion	299,510	316,874	329,087	352,529	374,441
Administration and general	259,450	278,998	292,902	298,322	334,875
Depreciation	40,823	40,024	40,816	47,681	43,636
Operating expenses, total	969,288	1,011,750	1,059,921	1,136,508	1,211,296
Profit before interest and taxes	227,226	222,896	284,496	283,854	299,911
Interest expense	42,479	34,613	29,258	28,505	35,132
Expenses, total	1,011,767	1,046,364	1,089,179	1,165,013	1,246,429
Net operating income	184,747	188,283	255,238	255,349	264,779
Other adjustments-income (expense)	21,641	16,461	7,750	41,887	41,055
Net profit (loss) before income taxes	206,388	204,744	262,988	297,236	305,834
Provision for income taxes	53,030	51,216	54,880	49,560	62,407
Net profit (loss) after income taxes	153,357	153,528	208,108	247,676	243,427
Salaries and other staff benefits	509,803	535,206	556,969	578,786	612,452
numbers					
Number of employees (weekly average)	9,068	9,207	9,447	9,923	10,239
Number of stations	538	558	574	606	633
percentage of revenues					
Revenues					
Sales of air time					
Local	75.5	76.4	74.0	73.1	72.3
National and network	22.7	22.0	24.0	24.8	25.2
Sales of air time, total	98.2	98.3	98.0	97.8	97.5
Production and other, total	1.8	1.7	2.0	2.2	2.5
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	27.8	27.4	26.6	27.8	27.3
Technical services	3.1	3.1	2.9	3.1	3.0
Sales and promotion	25.0	25.7	24.5	24.8	24.8
Administration and general	21.7	22.6	21.8	21.0	22.2
Depreciation	3.4	3.2	3.0	3.4	2.9
Operating expenses, total	81.0	81.9	78.8	80.0	80.2
Profit before interest and taxes	19.0	18.1	21.2	20.0	19.8
Interest expense	3.6	2.8	2.2	2.0	2.3
Expenses, total	84.6	84.8	81.0	82.0	82.5
Net operating income	15.4	15.2	19.0	18.0	17.5
Other adjustments-income (expense)	1.8	1.3	0.6	2.9	2.7
Net profit (loss) before income taxes	17.2	16.6	19.6	20.9	20.2
Provision for income taxes	4.4	4.1	4.1	3.5	4.1
Net profit (loss) after income taxes	12.8	12.4	15.5	17.4	16.1
Salaries and other staff benefits	42.6	43.3	41.4	40.7	40.5

Table 2-2
Private radio broadcasters, revenue and expense statement — Atlantic Provinces

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	64,237	64,478	65,795	67,381	73,036
National and network	15,226	15,011	18,916	20,189	21,904
Sales of air time, total	79,462	79,489	84,710	87,570	94,939
Production and other, total	223	272	253	474	446
Operating revenue, total	79,686	79,761	84,963	88,044	95,385
Expenses					
Program	19,639	20,123	20,325	23,540	24,546
Technical services	3,679	3,739	3,653	4,243	4,233
Sales and promotion	15,394	15,214	16,323	18,437	22,089
Administration and general	17,518	17,822	18,739	20,966	23,567
Depreciation	2,757	3,073	2,985	3,406	3,512
Operating expenses, total	58,987	59,970	62,026	70,592	77,948
Profit before interest and taxes	20,699	19,790	22,937	17,452	17,437
Interest expense	1,232	1,094	1,346	1,495	1,330
Expenses, total	60,218	61,064	63,372	72,087	79,278
Net operating income	19,467	18,697	21,591	15,957	16,107
Other adjustments-income (expense)	-1,545	-131	420	2,122	154
Net profit (loss) before income taxes	17,922	18,565	22,011	18,079	16,261
Provision for income taxes	5,821	5,079	5,746	5,861	5,484
Net profit (loss) after income taxes	12,101	13,487	16,265	12,218	10,777
Salaries and other staff benefits	31,171	31,339	30,989	35,537	40,629
numbers					
Number of employees (weekly average)	720	703	693	815	895
Number of stations	65	69	71	76	78
percentage of revenues					
Revenues					
Sales of air time					
Local	80.6	80.8	77.4	76.5	76.6
National and network	19.1	18.8	22.3	22.9	23.0
Sales of air time, total	99.7	99.7	99.7	99.5	99.5
Production and other, total	0.3	0.3	0.3	0.5	0.5
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	24.6	25.2	23.9	26.7	25.7
Technical services	4.6	4.7	4.3	4.8	4.4
Sales and promotion	19.3	19.1	19.2	20.9	23.2
Administration and general	22.0	22.3	22.1	23.8	24.7
Depreciation	3.5	3.9	3.5	3.9	3.7
Operating expenses, total	74.0	75.2	73.0	80.2	81.7
Profit before interest and taxes	26.0	24.8	27.0	19.8	18.3
Interest expense	1.5	1.4	1.6	1.7	1.4
Expenses, total	75.6	76.6	74.6	81.9	83.1
Net operating income	24.4	23.4	25.4	18.1	16.9
Other adjustments-income (expense)	-1.9	-0.2	0.5	2.4	0.2
Net profit (loss) before income taxes	22.5	23.3	25.9	20.5	17.0
Provision for income taxes	7.3	6.4	6.8	6.7	5.7
Net profit (loss) after income taxes	15.2	16.9	19.1	13.9	11.3
Salaries and other staff benefits	39.1	39.3	36.5	40.4	42.6

Table 2-3
Private radio broadcasters, revenue and expense statement — Quebec

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	169,906	171,532	170,347	171,182	173,724
National and network	60,047	58,005	76,662	87,188	90,013
Sales of air time, total	229,953	229,537	247,010	258,370	263,737
Production and other, total	4,978	4,937	6,408	7,116	8,391
Operating revenue, total	234,931	234,474	253,418	265,486	272,128
Expenses					
Program	74,642	72,190	75,321	82,832	84,225
Technical services	5,938	6,242	6,662	8,548	8,751
Sales and promotion	53,269	53,957	59,230	63,588	65,551
Administration and general	56,980	64,167	64,452	60,455	61,765
Depreciation	7,410	6,981	7,448	12,518	9,233
Operating expenses, total	198,238	203,537	213,112	227,942	229,525
Profit before interest and taxes	36,693	30,937	40,306	37,544	42,603
Interest expense	14,359	13,226	10,356	10,009	15,955
Expenses, total	212,597	216,763	223,468	237,951	245,480
Net operating income	22,334	17,711	29,950	27,535	26,648
Other adjustments-income (expense)	8,673	8,950	11,477	2,364	13,037
Net profit (loss) before income taxes	31,008	26,661	41,427	29,899	39,685
Provision for income taxes	8,331	6,884	5,496	8,848	12,044
Net profit (loss) after income taxes	22,677	19,777	35,931	21,051	27,640
Salaries and other staff benefits	104,342	105,368	115,040	113,687	118,261
numbers					
Number of employees (weekly average)	1,767	1,851	1,977	1,890	1,857
Number of stations	94	98	100	101	105
percentage of revenues					
Revenues					
Sales of air time					
Local	72.3	73.2	67.2	64.5	63.8
National and network	25.6	24.7	30.3	32.8	33.1
Sales of air time, total	97.9	97.9	97.5	97.3	96.9
Production and other, total	2.1	2.1	2.5	2.7	3.1
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	31.8	30.8	29.7	31.2	31.0
Technical services	2.5	2.7	2.6	3.2	3.2
Sales and promotion	22.7	23.0	23.4	24.0	24.1
Administration and general	24.3	27.4	25.4	22.8	22.7
Depreciation	3.2	3.0	2.9	4.7	3.4
Operating expenses, total	84.4	86.8	84.1	85.9	84.3
Profit before interest and taxes	15.6	13.2	15.9	14.1	15.7
Interest expense	6.1	5.6	4.1	3.8	5.9
Expenses, total	90.5	92.4	88.2	89.6	90.2
Net operating income	9.5	7.6	11.8	10.4	9.8
Other adjustments-income (expense)	3.7	3.8	4.5	0.9	4.8
Net profit (loss) before income taxes	13.2	11.4	16.3	11.3	14.6
Provision for income taxes	3.5	2.9	2.2	3.3	4.4
Net profit (loss) after income taxes	9.7	8.4	14.2	7.9	10.2
Salaries and other staff benefits	44.4	44.9	45.4	42.8	43.5

Table 2-4
Private radio broadcasters, revenue and expense statement — Ontario

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	340,026	359,658	385,813	402,654	412,154
National and network	92,308	94,144	108,439	119,834	134,694
Sales of air time, total	432,334	453,802	494,251	522,488	546,848
Production and other, total	6,641	5,403	7,927	9,400	14,361
Operating revenue, total	438,975	459,206	502,178	531,888	561,209
Expenses					
Program	116,809	120,173	129,830	142,053	149,525
Technical services	14,087	14,194	15,224	15,770	16,827
Sales and promotion	117,070	123,106	123,730	132,713	138,921
Administration and general	85,268	94,020	98,110	99,239	119,195
Depreciation	15,055	13,637	14,548	15,315	14,265
Operating expenses, total	348,288	365,128	381,442	405,090	438,733
Profit before interest and taxes	90,687	94,078	120,736	126,798	122,477
Interest expense	16,248	9,760	8,419	7,880	7,091
Expenses, total	364,537	374,888	389,861	412,970	445,824
Net operating income	74,439	84,318	112,317	118,918	115,386
Other adjustments-income (expense)	-222	3,384	-2,222	16,958	11,767
Net profit (loss) before income taxes	74,217	87,702	110,095	135,875	127,152
Provision for income taxes	21,348	26,180	27,602	22,536	24,733
Net profit (loss) after income taxes	52,869	61,521	82,493	113,339	102,419
Salaries and other staff benefits	182,603	195,403	199,837	207,975	217,908
numbers					
Number of employees (weekly average)	3,100	3,126	3,181	3,345	3,435
Number of stations	161	169	175	185	193
percentage of revenues					
Revenues					
Sales of air time					
Local	77.5	78.3	76.8	75.7	73.4
National and network	21.0	20.5	21.6	22.5	24.0
Sales of air time, total	98.5	98.8	98.4	98.2	97.4
Production and other, total	1.5	1.2	1.6	1.8	2.6
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	26.6	26.2	25.9	26.7	26.6
Technical services	3.2	3.1	3.0	3.0	3.0
Sales and promotion	26.7	26.8	24.6	25.0	24.8
Administration and general	19.4	20.5	19.5	18.7	21.2
Depreciation	3.4	3.0	2.9	2.9	2.5
Operating expenses, total	79.3	79.5	76.0	76.2	78.2
Profit before interest and taxes	20.7	20.5	24.0	23.8	21.8
Interest expense	3.7	2.1	1.7	1.5	1.3
Expenses, total	83.0	81.6	77.6	77.6	79.4
Net operating income	17.0	18.4	22.4	22.4	20.6
Other adjustments-income (expense)	-0.1	0.7	-0.4	3.2	2.1
Net profit (loss) before income taxes	16.9	19.1	21.9	25.5	22.7
Provision for income taxes	4.9	5.7	5.5	4.2	4.4
Net profit (loss) after income taxes	12.0	13.4	16.4	21.3	18.2
Salaries and other staff benefits	41.6	42.6	39.8	39.1	38.8

Table 2-5
Private radio broadcasters, revenue and expense statement — Manitoba

	2003	2004	2005	2006	2007
	thousands of dollars				
Revenues					
Sales of air time					
Local	34,358	36,078	38,640	41,305	42,128
National and network	11,481	10,781	12,152	11,702	12,313
Sales of air time, total	45,839	46,859	50,791	53,008	54,441
Production and other, total	821	861	619	531	1,209
Operating revenue, total	46,660	47,720	51,411	53,539	55,650
Expenses					
Program	14,523	15,280	15,897	15,653	16,422
Technical services	1,761	1,687	1,520	1,368	1,414
Sales and promotion	13,161	13,555	14,766	14,781	15,610
Administration and general	11,984	12,271	12,438	13,312	14,831
Depreciation	2,008	2,146	2,224	2,199	2,011
Operating expenses, total	43,437	44,939	46,847	47,313	50,288
Profit before interest and taxes	3,223	2,781	4,564	6,226	5,362
Interest expense	508	535	735	605	730
Expenses, total	43,945	45,474	47,582	47,918	51,018
Net operating income	2,714	2,246	3,829	5,621	4,632
Other adjustments-income (expense)	3,983	1,164	532	4,445	3,310
Net profit (loss) before income taxes	6,698	3,410	4,361	10,065	7,942
Provision for income taxes	1,414	912	1,842	1,935	1,888
Net profit (loss) after income taxes	5,284	2,498	2,519	8,130	6,054
Salaries and other staff benefits	23,488	25,311	24,512	25,177	26,072
	numbers				
Number of employees (weekly average)	504	487	480	490	465
Number of stations	29	30	30	31	31
	percentage of revenues				
Revenues					
Sales of air time					
Local	73.6	75.6	75.2	77.1	75.7
National and network	24.6	22.6	23.6	21.9	22.1
Sales of air time, total	98.2	98.2	98.8	99.0	97.8
Production and other, total	1.8	1.8	1.2	1.0	2.2
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	31.1	32.0	30.9	29.2	29.5
Technical services	3.8	3.5	3.0	2.6	2.5
Sales and promotion	28.2	28.4	28.7	27.6	28.1
Administration and general	25.7	25.7	24.2	24.9	26.7
Depreciation	4.3	4.5	4.3	4.1	3.6
Operating expenses, total	93.1	94.2	91.1	88.4	90.4
Profit before interest and taxes	6.9	5.8	8.9	11.6	9.6
Interest expense	1.1	1.1	1.4	1.1	1.3
Expenses, total	94.2	95.3	92.6	89.5	91.7
Net operating income	5.8	4.7	7.4	10.5	8.3
Other adjustments-income (expense)	8.5	2.4	1.0	8.3	5.9
Net profit (loss) before income taxes	14.4	7.1	8.5	18.8	14.3
Provision for income taxes	3.0	1.9	3.6	3.6	3.4
Net profit (loss) after income taxes	11.3	5.2	4.9	15.2	10.9
Salaries and other staff benefits	50.3	53.0	47.7	47.0	46.8

Table 2-6
Private radio broadcasters, revenue and expense statement — Saskatchewan

	2003	2004	2005	2006	2007
	thousands of dollars				
Revenues					
Sales of air time					
Local	43,169	46,996	50,269	50,522	54,058
National and network	12,164	11,924	13,053	12,763	12,597
Sales of air time, total	55,333	58,920	63,322	63,284	66,655
Production and other, total	802	869	800	1,220	1,134
Operating revenue, total	56,134	59,788	64,122	64,504	67,789
Expenses					
Program	17,075	17,859	19,178	20,104	20,176
Technical services	1,599	1,492	1,665	1,846	1,882
Sales and promotion	16,165	18,636	19,504	19,899	20,730
Administration and general	13,649	13,662	14,523	15,434	15,417
Depreciation	2,862	2,634	2,941	3,189	2,916
Operating expenses, total	51,350	54,283	57,811	60,471	61,121
Profit before interest and taxes	4,784	5,505	6,311	4,033	6,668
Interest expense	804	705	777	911	974
Expenses, total	52,154	54,988	58,588	61,382	62,095
Net operating income	3,980	4,800	5,534	3,122	5,694
Other adjustments-income (expense)	-774	-648	-667	-546	-1,086
Net profit (loss) before income taxes	3,207	4,153	4,868	2,576	4,608
Provision for income taxes	943	938	733	-101	873
Net profit (loss) after income taxes	2,264	3,215	4,134	2,677	3,735
Salaries and other staff benefits	31,007	33,770	31,492	30,832	31,933
	numbers				
Number of employees (weekly average)	540	537	539	562	575
Number of stations	34	33	34	38	40
	percentage of revenues				
Revenues					
Sales of air time					
Local	76.9	78.6	78.4	78.3	79.7
National and network	21.7	19.9	20.4	19.8	18.6
Sales of air time, total	98.6	98.5	98.8	98.1	98.3
Production and other, total	1.4	1.5	1.2	1.9	1.7
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	30.4	29.9	29.9	31.2	29.8
Technical services	2.8	2.5	2.6	2.9	2.8
Sales and promotion	28.8	31.2	30.4	30.8	30.6
Administration and general	24.3	22.9	22.6	23.9	22.7
Depreciation	5.1	4.4	4.6	4.9	4.3
Operating expenses, total	91.5	90.8	90.2	93.7	90.2
Profit before interest and taxes	8.5	9.2	9.8	6.3	9.8
Interest expense	1.4	1.2	1.2	1.4	1.4
Expenses, total	92.9	92.0	91.4	95.2	91.6
Net operating income	7.1	8.0	8.6	4.8	8.4
Other adjustments-income (expense)	-1.4	-1.1	-1.0	-0.8	-1.6
Net profit (loss) before income taxes	5.7	6.9	7.6	4.0	6.8
Provision for income taxes	1.7	1.6	1.1	-0.2	1.3
Net profit (loss) after income taxes	4.0	5.4	6.4	4.2	5.5
Salaries and other staff benefits	55.2	56.5	49.1	47.8	47.1

Table 2-7
Private radio broadcasters, revenue and expense statement — Alberta

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	122,734	133,337	145,197	159,543	183,159
National and network	41,045	40,422	45,610	50,379	55,307
Sales of air time, total	163,779	173,759	190,808	209,922	238,466
Production and other, total	4,119	4,045	5,148	6,307	4,675
Operating revenue, total	167,897	177,805	195,955	216,229	243,141
Expenses					
Program	38,590	40,630	42,848	51,971	57,835
Technical services	4,553	4,937	5,204	6,058	6,650
Sales and promotion	41,466	45,252	48,014	52,990	57,047
Administration and general	33,396	36,445	42,030	44,423	50,916
Depreciation	5,506	6,757	5,671	6,111	6,555
Operating expenses, total	123,511	134,021	143,767	161,552	179,003
Profit before interest and taxes	44,386	43,784	52,188	54,678	64,138
Interest expense	5,922	6,058	4,640	4,103	5,395
Expenses, total	129,433	140,079	148,408	165,655	184,398
Net operating income	38,465	37,726	47,548	50,574	58,743
Other adjustments-income (expense)	1,907	919	-1,839	9,741	7,285
Net profit (loss) before income taxes	40,372	38,644	45,709	60,316	66,028
Provision for income taxes	8,709	5,435	7,469	7,498	10,937
Net profit (loss) after income taxes	31,663	33,210	38,240	52,817	55,091
Salaries and other staff benefits	62,693	67,493	73,871	81,700	89,459
numbers					
Number of employees (weekly average)	1,015	1,074	1,135	1,292	1,442
Number of stations	64	67	70	77	85
percentage of revenues					
Revenues					
Sales of air time					
Local	73.1	75.0	74.1	73.8	75.3
National and network	24.4	22.7	23.3	23.3	22.7
Sales of air time, total	97.5	97.7	97.4	97.1	98.1
Production and other, total	2.5	2.3	2.6	2.9	1.9
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	23.0	22.9	21.9	24.0	23.8
Technical services	2.7	2.8	2.7	2.8	2.7
Sales and promotion	24.7	25.5	24.5	24.5	23.5
Administration and general	19.9	20.5	21.4	20.5	20.9
Depreciation	3.3	3.8	2.9	2.8	2.7
Operating expenses, total	73.6	75.4	73.4	74.7	73.6
Profit before interest and taxes	26.4	24.6	26.6	25.3	26.4
Interest expense	3.5	3.4	2.4	1.9	2.2
Expenses, total	77.1	78.8	75.7	76.6	75.8
Net operating income	22.9	21.2	24.3	23.4	24.2
Other adjustments-income (expense)	1.1	0.5	-0.9	4.5	3.0
Net profit (loss) before income taxes	24.0	21.7	23.3	27.9	27.2
Provision for income taxes	5.2	3.1	3.8	3.5	4.5
Net profit (loss) after income taxes	18.9	18.7	19.5	24.4	22.7
Salaries and other staff benefits	37.3	38.0	37.7	37.8	36.8

Table 2-8
Private radio broadcasters, revenue and expense statement — British Columbia, Yukon Territory, Northwest Territories and Nunavut

	2003	2004	2005	2006	2007
	thousands of dollars				
Revenues					
Sales of air time					
Local	128,478	130,596	138,835	145,681	154,469
National and network	39,793	41,223	48,392	49,500	53,629
Sales of air time, total	168,271	171,819	187,227	195,181	208,098
Production and other, total	3,960	4,075	5,143	5,491	7,808
Operating revenue, total	172,231	175,894	192,370	200,671	215,906
Expenses					
Program	51,463	51,847	54,477	58,479	59,786
Technical services	5,149	5,463	5,311	5,510	6,072
Sales and promotion	42,986	47,155	47,520	50,122	54,493
Administration and general	40,655	40,612	42,610	44,493	49,183
Depreciation	5,224	4,795	4,999	4,944	5,144
Operating expenses, total	145,477	149,873	154,917	163,548	174,678
Profit before interest and taxes	26,754	26,021	37,453	37,123	41,227
Interest expense	3,406	3,236	2,984	3,501	3,657
Expenses, total	148,883	153,108	157,901	167,049	178,336
Net operating income	23,348	22,786	34,469	33,622	37,570
Other adjustments-income (expense)	9,618	2,824	49	6,803	6,588
Net profit (loss) before income taxes	32,965	25,610	34,517	40,425	44,158
Provision for income taxes	6,465	5,790	5,992	2,982	6,447
Net profit (loss) after income taxes	26,500	19,820	28,525	37,443	37,711
Salaries and other staff benefits	74,499	76,522	81,228	83,879	88,191
	numbers				
Number of employees (weekly average)	1,422	1,428	1,442	1,529	1,569
Number of stations	91	92	94	98	101
	percentage of revenues				
Revenues					
Sales of air time					
Local	74.6	74.2	72.2	72.6	71.5
National and network	23.1	23.4	25.2	24.7	24.8
Sales of air time, total	97.7	97.7	97.3	97.3	96.4
Production and other, total	2.3	2.3	2.7	2.7	3.6
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	29.9	29.5	28.3	29.1	27.7
Technical services	3.0	3.1	2.8	2.7	2.8
Sales and promotion	25.0	26.8	24.7	25.0	25.2
Administration and general	23.6	23.1	22.2	22.2	22.8
Depreciation	3.0	2.7	2.6	2.5	2.4
Operating expenses, total	84.5	85.2	80.5	81.5	80.9
Profit before interest and taxes	15.5	14.8	19.5	18.5	19.1
Interest expense	2.0	1.8	1.6	1.7	1.7
Expenses, total	86.4	87.0	82.1	83.2	82.6
Net operating income	13.6	13.0	17.9	16.8	17.4
Other adjustments-income (expense)	5.6	1.6	0.0	3.4	3.1
Net profit (loss) before income taxes	19.1	14.6	17.9	20.1	20.5
Provision for income taxes	3.8	3.3	3.1	1.5	3.0
Net profit (loss) after income taxes	15.4	11.3	14.8	18.7	17.5
Salaries and other staff benefits	43.3	43.5	42.2	41.8	40.8

Table 3-1
Private radio broadcasters, by type of broadcaster, revenue and expense statement — AM

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	251,527	251,220	250,002	259,734	268,033
National and network	52,816	49,390	50,206	53,997	52,238
Sales of air time, total	304,343	300,610	300,208	313,731	320,271
Production and other, total	5,000	3,935	5,614	5,704	11,042
Operating revenue, total	309,343	304,545	305,822	319,435	331,313
Expenses					
Program	120,259	116,578	111,218	116,563	120,816
Technical services	13,744	13,526	13,644	14,140	13,575
Sales and promotion	78,824	77,981	76,560	81,603	83,716
Administration and general	79,396	80,845	80,293	79,606	87,147
Depreciation	12,320	10,293	10,329	9,934	9,773
Operating expenses, total	304,544	299,223	292,043	301,846	315,027
Profit before interest and taxes	4,799	5,322	13,779	17,588	16,286
Interest expense	11,871	6,878	5,412	7,035	6,597
Expenses, total	316,415	306,101	297,455	308,881	321,624
Net operating income	-7,072	-1,556	8,368	10,554	9,689
Other adjustments-income (expense)	5,630	3,909	159	10,474	13,352
Net profit (loss) before income taxes	-1,442	2,353	8,527	21,027	23,041
Provision for income taxes	1,496	-315	2,832	-2,274	793
Net profit (loss) after income taxes	-2,938	2,668	5,694	23,301	22,248
Salaries and other staff benefits	169,483	170,090	161,401	165,425	168,208
numbers					
Number of employees (weekly average)	3,251	3,118	3,009	3,021	2,986
Number of stations	200	190	180	178	175
percentage of revenues					
Revenues					
Sales of air time					
Local	81.3	82.5	81.7	81.3	80.9
National and network	17.1	16.2	16.4	16.9	15.8
Sales of air time, total	98.4	98.7	98.2	98.2	96.7
Production and other, total	1.6	1.3	1.8	1.8	3.3
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	38.9	38.3	36.4	36.5	36.5
Technical services	4.4	4.4	4.5	4.4	4.1
Sales and promotion	25.5	25.6	25.0	25.5	25.3
Administration and general	25.7	26.5	26.3	24.9	26.3
Depreciation	4.0	3.4	3.4	3.1	2.9
Operating expenses, total	98.4	98.3	95.5	94.5	95.1
Profit before interest and taxes	1.6	1.7	4.5	5.5	4.9
Interest expense	3.8	2.3	1.8	2.2	2.0
Expenses, total	102.3	100.5	97.3	96.7	97.1
Net operating income	-2.3	-0.5	2.7	3.3	2.9
Other adjustments-income (expense)	1.8	1.3	0.1	3.3	4.0
Net profit (loss) before income taxes	-0.5	0.8	2.8	6.6	7.0
Provision for income taxes	0.5	-0.1	0.9	-0.7	0.2
Net profit (loss) after income taxes	-0.9	0.9	1.9	7.3	6.7
Salaries and other staff benefits	54.8	55.9	52.8	51.8	50.8

Table 3-2
Private radio broadcasters, by type of broadcaster, revenue and expense statement — FM

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	651,381	691,455	744,894	778,534	824,696
National and network	219,247	222,120	273,017	297,558	328,218
Sales of air time, total	870,628	913,575	1,017,911	1,076,092	1,152,914
Production and other, total	16,543	16,527	20,683	24,835	26,980
Operating revenue, total	887,171	930,102	1,038,594	1,100,927	1,179,894
Expenses					
Program	212,481	221,524	246,659	278,070	291,700
Technical services	23,022	24,226	25,596	29,202	32,255
Sales and promotion	220,686	238,894	252,527	270,926	290,725
Administration and general	180,053	198,153	212,609	218,716	247,727
Depreciation	28,502	29,731	30,488	37,747	33,863
Operating expenses, total	664,745	712,527	767,878	834,662	896,269
Profit before interest and taxes	222,427	217,575	270,716	266,265	283,625
Interest expense	30,608	27,736	23,846	21,470	28,535
Expenses, total	695,352	740,263	791,724	856,132	924,805
Net operating income	191,819	189,839	246,870	244,795	255,090
Other adjustments-income (expense)	16,011	12,553	7,591	31,413	27,703
Net profit (loss) before income taxes	207,830	202,392	254,461	276,208	282,793
Provision for income taxes	51,535	51,532	52,048	51,834	61,614
Net profit (loss) after income taxes	156,295	150,860	202,414	224,374	221,179
Salaries and other staff benefits	340,320	365,116	395,567	413,361	444,244
numbers					
Number of employees (weekly average)	5,817	6,089	6,438	6,902	7,253
Number of stations	338	368	394	428	458
percentage of revenues					
Revenues					
Sales of air time					
Local	73.4	74.3	71.7	70.7	69.9
National and network	24.7	23.9	26.3	27.0	27.8
Sales of air time, total	98.1	98.2	98.0	97.7	97.7
Production and other, total	1.9	1.8	2.0	2.3	2.3
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	24.0	23.8	23.7	25.3	24.7
Technical services	2.6	2.6	2.5	2.7	2.7
Sales and promotion	24.9	25.7	24.3	24.6	24.6
Administration and general	20.3	21.3	20.5	19.9	21.0
Depreciation	3.2	3.2	2.9	3.4	2.9
Operating expenses, total	74.9	76.6	73.9	75.8	76.0
Profit before interest and taxes	25.1	23.4	26.1	24.2	24.0
Interest expense	3.5	3.0	2.3	2.0	2.4
Expenses, total	78.4	79.6	76.2	77.8	78.4
Net operating income	21.6	20.4	23.8	22.2	21.6
Other adjustments-income (expense)	1.8	1.3	0.7	2.9	2.3
Net profit (loss) before income taxes	23.4	21.8	24.5	25.1	24.0
Provision for income taxes	5.8	5.5	5.0	4.7	5.2
Net profit (loss) after income taxes	17.6	16.2	19.5	20.4	18.7
Salaries and other staff benefits	38.4	39.3	38.1	37.5	37.7

Table 3-3
Private radio broadcasters, by type of broadcaster, revenue and expense statement — English language

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	734,176	771,925	825,723	867,617	916,721
National and network	218,453	218,411	252,139	271,440	297,271
Sales of air time, total	952,630	990,336	1,077,862	1,139,057	1,213,992
Production and other, total	13,580	12,444	16,724	20,229	26,742
Operating revenue, total	966,210	1,002,780	1,094,586	1,159,286	1,240,734
Expenses					
Program	259,503	266,947	282,068	311,842	327,351
Technical services	29,949	30,647	31,455	33,976	35,952
Sales and promotion	246,727	263,837	270,972	289,672	309,372
Administration and general	200,402	212,268	225,416	234,219	269,329
Depreciation	33,155	32,766	32,799	34,576	33,653
Operating expenses, total	769,736	806,465	842,710	904,285	975,656
Profit before interest and taxes	196,474	196,314	251,876	255,001	265,077
Interest expense	28,848	22,824	19,250	18,661	19,371
Expenses, total	798,584	829,289	861,960	922,946	995,028
Net operating income	167,626	173,491	232,626	236,340	245,706
Other adjustments-income (expense)	12,486	7,366	-4,574	39,435	28,227
Net profit (loss) before income taxes	180,111	180,857	228,052	275,775	273,933
Provision for income taxes	46,553	45,207	51,092	44,018	52,782
Net profit (loss) after income taxes	133,558	135,649	176,960	231,757	221,151
Salaries and other staff benefits	406,070	430,548	441,725	465,222	491,722
numbers					
Number of employees (weekly average)	7,014	7,069	7,170	7,706	8,014
Number of stations	430	444	457	486	508
percentage of revenues					
Revenues					
Sales of air time					
Local	76.0	77.0	75.4	74.8	73.9
National and network	22.6	21.8	23.0	23.4	24.0
Sales of air time, total	98.6	98.8	98.5	98.3	97.8
Production and other, total	1.4	1.2	1.5	1.7	2.2
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	26.9	26.6	25.8	26.9	26.4
Technical services	3.1	3.1	2.9	2.9	2.9
Sales and promotion	25.5	26.3	24.8	25.0	24.9
Administration and general	20.7	21.2	20.6	20.2	21.7
Depreciation	3.4	3.3	3.0	3.0	2.7
Operating expenses, total	79.7	80.4	77.0	78.0	78.6
Profit before interest and taxes	20.3	19.6	23.0	22.0	21.4
Interest expense	3.0	2.3	1.8	1.6	1.6
Expenses, total	82.7	82.7	78.7	79.6	80.2
Net operating income	17.3	17.3	21.3	20.4	19.8
Other adjustments-income (expense)	1.3	0.7	-0.4	3.4	2.3
Net profit (loss) before income taxes	18.6	18.0	20.8	23.8	22.1
Provision for income taxes	4.8	4.5	4.7	3.8	4.3
Net profit (loss) after income taxes	13.8	13.5	16.2	20.0	17.8
Salaries and other staff benefits	42.0	42.9	40.4	40.1	39.6

Table 3-4
Private radio broadcasters, by type of broadcaster, revenue and expense statement — French language

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	141,894	142,416	137,974	138,068	140,743
National and network	52,308	51,747	69,421	78,586	81,861
Sales of air time, total	194,202	194,162	207,396	216,654	222,604
Production and other, total	5,025	4,857	5,837	6,504	7,322
Operating revenue, total	199,227	199,020	213,233	223,158	229,926
Expenses					
Program	63,290	61,358	63,857	70,713	71,705
Technical services	4,683	5,094	5,426	7,261	7,393
Sales and promotion	46,015	46,330	51,323	55,879	57,718
Administration and general	49,874	56,979	56,722	51,458	52,771
Depreciation	6,776	6,194	6,789	12,058	8,715
Operating expenses, total	170,639	175,955	184,117	197,369	198,303
Profit before interest and taxes	28,588	23,065	29,115	25,789	31,623
Interest expense	13,100	11,229	9,463	9,126	14,716
Expenses, total	183,738	187,184	193,581	206,495	213,019
Net operating income	15,489	11,836	19,652	16,664	16,907
Other adjustments-income (expense)	8,954	8,849	11,977	2,214	13,155
Net profit (loss) before income taxes	24,443	20,685	31,629	18,878	30,062
Provision for income taxes	6,015	5,108	2,880	4,777	8,779
Net profit (loss) after income taxes	18,428	15,577	28,749	14,101	21,283
Salaries and other staff benefits	89,987	90,284	99,384	97,066	101,983
numbers					
Number of employees (weekly average)	1,520	1,602	1,710	1,633	1,605
Number of stations	92	96	97	99	102
percentage of revenues					
Revenues					
Sales of air time					
Local	71.2	71.6	64.7	61.9	61.2
National and network	26.3	26.0	32.6	35.2	35.6
Sales of air time, total	97.5	97.6	97.3	97.1	96.8
Production and other, total	2.5	2.4	2.7	2.9	3.2
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	31.8	30.8	29.9	31.7	31.2
Technical services	2.4	2.6	2.5	3.3	3.2
Sales and promotion	23.1	23.3	24.1	25.0	25.1
Administration and general	25.0	28.6	26.6	23.1	23.0
Depreciation	3.4	3.1	3.2	5.4	3.8
Operating expenses, total	85.7	88.4	86.3	88.4	86.2
Profit before interest and taxes	14.3	11.6	13.7	11.6	13.8
Interest expense	6.6	5.6	4.4	4.1	6.4
Expenses, total	92.2	94.1	90.8	92.5	92.6
Net operating income	7.8	5.9	9.2	7.5	7.4
Other adjustments-income (expense)	4.5	4.4	5.6	1.0	5.7
Net profit (loss) before income taxes	12.3	10.4	14.8	8.5	13.1
Provision for income taxes	3.0	2.6	1.4	2.1	3.8
Net profit (loss) after income taxes	9.2	7.8	13.5	6.3	9.3
Salaries and other staff benefits	45.2	45.4	46.6	43.5	44.4

Table 3-5
Private radio broadcasters, by type of broadcaster, revenue and expense statement — Other language

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	26,837	28,334	31,198	32,583	35,264
National and network	1,302	1,352	1,663	1,529	1,325
Sales of air time, total	28,140	29,687	32,862	34,112	36,589
Production and other, total	2,938	3,161	3,736	3,805	3,958
Operating revenue, total	31,077	32,847	36,598	37,918	40,548
Expenses					
Program	9,948	9,798	11,951	12,078	13,459
Technical services	2,134	2,010	2,359	2,105	2,484
Sales and promotion	6,768	6,706	6,792	6,978	7,351
Administration and general	9,173	9,752	10,763	12,646	12,775
Depreciation	892	1,064	1,228	1,047	1,269
Operating expenses, total	28,914	29,330	33,093	34,854	37,337
Profit before interest and taxes	2,164	3,518	3,504	3,063	3,211
Interest expense	531	561	545	718	1,045
Expenses, total	29,445	29,891	33,638	35,572	38,382
Net operating income	1,633	2,956	2,959	2,345	2,166
Other adjustments-income (expense)	201	247	347	237	-327
Net profit (loss) before income taxes	1,833	3,203	3,306	2,583	1,839
Provision for income taxes	462	901	907	765	846
Net profit (loss) after income taxes	1,372	2,301	2,399	1,818	993
Salaries and other staff benefits	13,746	14,375	15,859	16,499	18,747
numbers					
Number of employees (weekly average)	534	536	566	584	620
Number of stations	16	18	20	21	23
percentage of revenues					
Revenues					
Sales of air time					
Local	86.4	86.3	85.2	85.9	87.0
National and network	4.2	4.1	4.5	4.0	3.3
Sales of air time, total	90.5	90.4	89.8	90.0	90.2
Production and other, total	9.5	9.6	10.2	10.0	9.8
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	32.0	29.8	32.7	31.9	33.2
Technical services	6.9	6.1	6.4	5.6	6.1
Sales and promotion	21.8	20.4	18.6	18.4	18.1
Administration and general	29.5	29.7	29.4	33.4	31.5
Depreciation	2.9	3.2	3.4	2.8	3.1
Operating expenses, total	93.0	89.3	90.4	91.9	92.1
Profit before interest and taxes	7.0	10.7	9.6	8.1	7.9
Interest expense	1.7	1.7	1.5	1.9	2.6
Expenses, total	94.7	91.0	91.9	93.8	94.7
Net operating income	5.3	9.0	8.1	6.2	5.3
Other adjustments-income (expense)	0.6	0.8	0.9	0.6	-0.8
Net profit (loss) before income taxes	5.9	9.8	9.0	6.8	4.5
Provision for income taxes	1.5	2.7	2.5	2.0	2.1
Net profit (loss) after income taxes	4.4	7.0	6.6	4.8	2.4
Salaries and other staff benefits	44.2	43.8	43.3	43.5	46.2

Table 4-1
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Toronto

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	162,001	171,066	185,438	196,541	197,713
National and network	43,481	46,356	54,112	61,282	67,843
Sales of air time, total	205,482	217,423	239,550	257,822	265,556
Production and other, total	3,535	3,113	4,125	5,392	6,814
Operating revenue, total	209,017	220,535	243,675	263,215	272,370
Expenses					
Program	55,527	56,198	61,133	68,386	72,787
Technical services	5,441	5,454	5,762	6,124	6,451
Sales and promotion	54,924	56,402	55,163	60,886	60,261
Administration and general	37,063	41,897	42,276	43,123	53,930
Depreciation	5,427	4,894	5,063	4,658	4,969
Operating expenses, total	158,383	164,846	169,398	183,177	198,398
Profit before interest and taxes	50,634	55,689	74,277	80,038	73,973
Interest expense	11,593	4,839	3,399	3,078	2,295
Expenses, total	169,975	169,684	172,797	186,254	200,693
Net operating income	39,041	50,851	70,878	76,960	71,678
Other adjustments-income (expense)	8,803	2,235	-1,412	11,755	8,180
Net profit (loss) before income taxes	47,844	53,086	69,466	88,715	79,858
Provision for income taxes	8,931	13,085	15,142	11,562	12,166
Net profit (loss) after income taxes	38,913	40,001	54,325	77,153	67,692
Salaries and other staff benefits	80,183	86,666	84,290	89,864	93,612
numbers					
Number of employees (weekly average)	1,017	1,012	1,023	1,096	1,155
Number of stations	27	27	30	30	31
percentage of revenues					
Revenues					
Sales of air time					
Local	77.5	77.6	76.1	74.7	72.6
National and network	20.8	21.0	22.2	23.3	24.9
Sales of air time, total	98.3	98.6	98.3	98.0	97.5
Production and other, total	1.7	1.4	1.7	2.0	2.5
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	26.6	25.5	25.1	26.0	26.7
Technical services	2.6	2.5	2.4	2.3	2.4
Sales and promotion	26.3	25.6	22.6	23.1	22.1
Administration and general	17.7	19.0	17.3	16.4	19.8
Depreciation	2.6	2.2	2.1	1.8	1.8
Operating expenses, total	75.8	74.7	69.5	69.6	72.8
Profit before interest and taxes	24.2	25.3	30.5	30.4	27.2
Interest expense	5.5	2.2	1.4	1.2	0.8
Expenses, total	81.3	76.9	70.9	70.8	73.7
Net operating income	18.7	23.1	29.1	29.2	26.3
Other adjustments-income (expense)	4.2	1.0	-0.6	4.5	3.0
Net profit (loss) before income taxes	22.9	24.1	28.5	33.7	29.3
Provision for income taxes	4.3	5.9	6.2	4.4	4.5
Net profit (loss) after income taxes	18.6	18.1	22.3	29.3	24.9
Salaries and other staff benefits	38.4	39.3	34.6	34.1	34.4

Table 4-2
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Montréal

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	89,305	90,437	89,326	90,110	89,971
National and network	37,418	36,766	48,068	55,373	56,382
Sales of air time, total	126,722	127,203	137,394	145,484	146,353
Production and other, total	1,122	1,268	2,639	3,403	4,315
Operating revenue, total	127,845	128,471	140,033	148,887	150,667
Expenses					
Program	43,677	41,944	43,250	47,582	47,390
Technical services	3,196	3,404	3,487	4,204	4,503
Sales and promotion	26,062	27,523	29,077	31,505	32,869
Administration and general	28,433	33,302	31,017	29,938	28,795
Depreciation	3,530	3,301	3,108	7,353	4,573
Operating expenses, total	104,900	109,475	109,939	120,582	118,131
Profit before interest and taxes	22,945	18,996	30,095	28,304	32,536
Interest expense	13,744	12,677	9,951	9,045	15,192
Expenses, total	118,644	122,151	119,890	129,627	133,323
Net operating income	9,201	6,320	20,144	19,260	17,344
Other adjustments-income (expense)	8,056	8,406	7,109	911	2,718
Net profit (loss) before income taxes	17,257	14,726	27,253	20,170	20,062
Provision for income taxes	7,493	6,513	6,847	12,004	12,969
Net profit (loss) after income taxes	9,764	8,212	20,406	8,166	7,094
Salaries and other staff benefits	56,376	57,151	62,042	61,067	63,203
numbers					
Number of employees (weekly average)	783	801	870	850	834
Number of stations	21	22	23	23	24
percentage of revenues					
Revenues					
Sales of air time					
Local	69.9	70.4	63.8	60.5	59.7
National and network	29.3	28.6	34.3	37.2	37.4
Sales of air time, total	99.1	99.0	98.1	97.7	97.1
Production and other, total	0.9	1.0	1.9	2.3	2.9
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	34.2	32.6	30.9	32.0	31.5
Technical services	2.5	2.6	2.5	2.8	3.0
Sales and promotion	20.4	21.4	20.8	21.2	21.8
Administration and general	22.2	25.9	22.1	20.1	19.1
Depreciation	2.8	2.6	2.2	4.9	3.0
Operating expenses, total	82.1	85.2	78.5	81.0	78.4
Profit before interest and taxes	17.9	14.8	21.5	19.0	21.6
Interest expense	10.8	9.9	7.1	6.1	10.1
Expenses, total	92.8	95.1	85.6	87.1	88.5
Net operating income	7.2	4.9	14.4	12.9	11.5
Other adjustments-income (expense)	6.3	6.5	5.1	0.6	1.8
Net profit (loss) before income taxes	13.5	11.5	19.5	13.5	13.3
Provision for income taxes	5.9	5.1	4.9	8.1	8.6
Net profit (loss) after income taxes	7.6	6.4	14.6	5.5	4.7
Salaries and other staff benefits	44.1	44.5	44.3	41.0	41.9

Table 4-3
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Vancouver

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	75,669	78,276	82,787	85,067	88,681
National and network	22,802	24,771	29,433	31,366	32,435
Sales of air time, total	98,470	103,046	112,220	116,433	121,116
Production and other, total	816	1,067	1,526	2,160	5,645
Operating revenue, total	99,286	104,113	113,746	118,593	126,760
Expenses					
Program	31,285	32,057	33,319	36,045	36,281
Technical services	2,286	2,347	2,375	2,334	2,588
Sales and promotion	23,414	26,216	26,120	27,771	29,391
Administration and general	18,885	18,698	20,540	21,341	24,068
Depreciation	2,433	2,122	2,123	1,876	1,886
Operating expenses, total	78,303	81,440	84,477	89,366	94,215
Profit before interest and taxes	20,983	22,673	29,269	29,227	32,546
Interest expense	1,455	1,306	1,577	1,491	1,358
Expenses, total	79,758	82,746	86,054	90,856	95,573
Net operating income	19,529	21,367	27,692	27,736	31,187
Other adjustments-income (expense)	9,826	2,454	149	6,317	6,060
Net profit (loss) before income taxes	29,355	23,821	27,841	34,054	37,248
Provision for income taxes	5,050	4,306	4,455	1,503	4,291
Net profit (loss) after income taxes	24,305	19,516	23,386	32,551	32,956
Salaries and other staff benefits	37,247	38,838	41,973	42,907	45,146
numbers					
Number of employees (weekly average)	618	620	638	644	685
Number of stations	17	17	17	18	19
percentage of revenues					
Revenues					
Sales of air time					
Local	76.2	75.2	72.8	71.7	70.0
National and network	23.0	23.8	25.9	26.4	25.6
Sales of air time, total	99.2	99.0	98.7	98.2	95.5
Production and other, total	0.8	1.0	1.3	1.8	4.5
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	31.5	30.8	29.3	30.4	28.6
Technical services	2.3	2.3	2.1	2.0	2.0
Sales and promotion	23.6	25.2	23.0	23.4	23.2
Administration and general	19.0	18.0	18.1	18.0	19.0
Depreciation	2.5	2.0	1.9	1.6	1.5
Operating expenses, total	78.9	78.2	74.3	75.4	74.3
Profit before interest and taxes	21.1	21.8	25.7	24.6	25.7
Interest expense	1.5	1.3	1.4	1.3	1.1
Expenses, total	80.3	79.5	75.7	76.6	75.4
Net operating income	19.7	20.5	24.3	23.4	24.6
Other adjustments-income (expense)	9.9	2.4	0.1	5.3	4.8
Net profit (loss) before income taxes	29.6	22.9	24.5	28.7	29.4
Provision for income taxes	5.1	4.1	3.9	1.3	3.4
Net profit (loss) after income taxes	24.5	18.7	20.6	27.4	26.0
Salaries and other staff benefits	37.5	37.3	36.9	36.2	35.6

Table 4-4
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Calgary

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	51,278	55,796	58,303	62,608	71,193
National and network	14,971	15,161	17,988	19,930	21,341
Sales of air time, total	66,249	70,956	76,291	82,538	92,534
Production and other, total	411	417	792	807	1,425
Operating revenue, total	66,660	71,373	77,083	83,345	93,960
Expenses					
Program	15,511	16,403	15,350	19,847	23,459
Technical services	1,373	1,522	1,485	1,655	1,955
Sales and promotion	16,585	19,070	19,273	19,682	21,691
Administration and general	11,051	12,523	14,856	13,580	18,204
Depreciation	2,655	2,839	2,098	1,696	1,951
Operating expenses, total	47,175	52,357	53,062	56,460	67,259
Profit before interest and taxes	19,485	19,016	24,021	26,885	26,700
Interest expense	2,054	2,374	1,296	877	1,366
Expenses, total	49,229	54,731	54,358	57,337	68,625
Net operating income	17,432	16,642	22,725	26,008	25,334
Other adjustments-income (expense)	-2,826	271	-532	2,361	1,111
Net profit (loss) before income taxes	14,606	16,912	22,194	28,369	26,446
Provision for income taxes	4,715	2,251	3,652	2,795	5,294
Net profit (loss) after income taxes	9,891	14,661	18,541	25,573	21,152
Salaries and other staff benefits	21,130	23,094	25,761	26,081	31,435
numbers					
Number of employees (weekly average)	272	293	288	355	425
Number of stations	14	14	13	15	18
percentage of revenues					
Revenues					
Sales of air time					
Local	76.9	78.2	75.6	75.1	75.8
National and network	22.5	21.2	23.3	23.9	22.7
Sales of air time, total	99.4	99.4	99.0	99.0	98.5
Production and other, total	0.6	0.6	1.0	1.0	1.5
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	23.3	23.0	19.9	23.8	25.0
Technical services	2.1	2.1	1.9	2.0	2.1
Sales and promotion	24.9	26.7	25.0	23.6	23.1
Administration and general	16.6	17.5	19.3	16.3	19.4
Depreciation	4.0	4.0	2.7	2.0	2.1
Operating expenses, total	70.8	73.4	68.8	67.7	71.6
Profit before interest and taxes	29.2	26.6	31.2	32.3	28.4
Interest expense	3.1	3.3	1.7	1.1	1.5
Expenses, total	73.9	76.7	70.5	68.8	73.0
Net operating income	26.2	23.3	29.5	31.2	27.0
Other adjustments-income (expense)	-4.2	0.4	-0.7	2.8	1.2
Net profit (loss) before income taxes	21.9	23.7	28.8	34.0	28.1
Provision for income taxes	7.1	3.2	4.7	3.4	5.6
Net profit (loss) after income taxes	14.8	20.5	24.1	30.7	22.5
Salaries and other staff benefits	31.7	32.4	33.4	31.3	33.5

Table 4-5
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Ottawa-Gatineau

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	40,811	43,692	45,792	48,547	51,266
National and network	15,565	15,569	20,074	21,446	22,573
Sales of air time, total	56,376	59,261	65,866	69,993	73,839
Production and other, total	358	360	506	732	2,024
Operating revenue, total	56,734	59,621	66,372	70,725	75,863
Expenses					
Program	14,958	16,020	16,619	19,673	20,867
Technical services	1,249	1,289	1,405	1,711	1,833
Sales and promotion	13,856	15,424	14,750	16,494	18,581
Administration and general	9,575	10,994	11,411	11,742	13,711
Depreciation	1,660	1,607	1,543	1,766	1,732
Operating expenses, total	41,298	45,334	45,729	51,386	56,723
Profit before interest and taxes	15,437	14,287	20,643	19,339	19,140
Interest expense	1,353	1,336	1,333	2,068	1,847
Expenses, total	42,651	46,670	47,062	53,454	58,570
Net operating income	14,084	12,951	19,310	17,271	17,293
Other adjustments-income (expense)	-76	-117	-143	-153	793
Net profit (loss) before income taxes	14,007	12,834	19,167	17,117	18,086
Provision for income taxes	4,349	4,465	5,007	3,966	4,369
Net profit (loss) after income taxes	9,658	8,369	14,160	13,152	13,717
Salaries and other staff benefits	20,517	22,780	23,169	25,237	27,014
numbers					
Number of employees (weekly average)	306	338	333	392	406
Number of stations	13	15	15	18	18
percentage of revenues					
Revenues					
Sales of air time					
Local	71.9	73.3	69.0	68.6	67.6
National and network	27.4	26.1	30.2	30.3	29.8
Sales of air time, total	99.4	99.4	99.2	99.0	97.3
Production and other, total	0.6	0.6	0.8	1.0	2.7
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	26.4	26.9	25.0	27.8	27.5
Technical services	2.2	2.2	2.1	2.4	2.4
Sales and promotion	24.4	25.9	22.2	23.3	24.5
Administration and general	16.9	18.4	17.2	16.6	18.1
Depreciation	2.9	2.7	2.3	2.5	2.3
Operating expenses, total	72.8	76.0	68.9	72.7	74.8
Profit before interest and taxes	27.2	24.0	31.1	27.3	25.2
Interest expense	2.4	2.2	2.0	2.9	2.4
Expenses, total	75.2	78.3	70.9	75.6	77.2
Net operating income	24.8	21.7	29.1	24.4	22.8
Other adjustments-income (expense)	-0.1	-0.2	-0.2	-0.2	1.0
Net profit (loss) before income taxes	24.7	21.5	28.9	24.2	23.8
Provision for income taxes	7.7	7.5	7.5	5.6	5.8
Net profit (loss) after income taxes	17.0	14.0	21.3	18.6	18.1
Salaries and other staff benefits	36.2	38.2	34.9	35.7	35.6

Table 4-6

Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Top 5 census metropolitan areas

	2003	2004	2005	2006	2007
	thousands of dollars				
Revenues					
Sales of air time					
Local	419,064	439,267	461,646	482,873	498,824
National and network	134,237	138,622	169,675	189,396	200,573
Sales of air time, total	553,301	577,889	631,321	672,269	699,397
Production and other, total	6,242	6,224	9,589	12,495	20,224
Operating revenue, total	559,543	584,113	640,910	684,764	719,620
Expenses					
Program	160,958	162,623	169,672	191,532	200,785
Technical services	13,546	14,016	14,514	16,028	17,330
Sales and promotion	134,842	144,634	144,382	156,338	162,793
Administration and general	105,007	117,414	120,100	119,724	138,708
Depreciation	15,705	14,763	13,936	17,350	15,110
Operating expenses, total	430,058	453,450	462,604	500,971	534,726
Profit before interest and taxes	129,484	130,663	178,306	183,793	184,895
Interest expense	30,198	22,532	17,556	16,558	22,058
Expenses, total	460,257	475,983	480,160	517,529	556,784
Net operating income	99,286	108,130	160,749	167,235	162,837
Other adjustments-income (expense)	23,783	13,248	5,171	21,190	18,863
Net profit (loss) before income taxes	123,069	121,379	165,921	188,425	181,699
Provision for income taxes	30,538	30,620	35,103	31,831	39,089
Net profit (loss) after income taxes	92,531	90,759	130,818	156,594	142,610
Salaries and other staff benefits	215,452	228,528	237,234	245,156	260,409
	numbers				
Number of employees (weekly average)	2,996	3,063	3,152	3,337	3,505
Number of stations	92	95	98	104	110
	percentage of revenues				
Revenues					
Sales of air time					
Local	74.9	75.2	72.0	70.5	69.3
National and network	24.0	23.7	26.5	27.7	27.9
Sales of air time, total	98.9	98.9	98.5	98.2	97.2
Production and other, total	1.1	1.1	1.5	1.8	2.8
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	28.8	27.8	26.5	28.0	27.9
Technical services	2.4	2.4	2.3	2.3	2.4
Sales and promotion	24.1	24.8	22.5	22.8	22.6
Administration and general	18.8	20.1	18.7	17.5	19.3
Depreciation	2.8	2.5	2.2	2.5	2.1
Operating expenses, total	76.9	77.6	72.2	73.2	74.3
Profit before interest and taxes	23.1	22.4	27.8	26.8	25.7
Interest expense	5.4	3.9	2.7	2.4	3.1
Expenses, total	82.3	81.5	74.9	75.6	77.4
Net operating income	17.7	18.5	25.1	24.4	22.6
Other adjustments-income (expense)	4.3	2.3	0.8	3.1	2.6
Net profit (loss) before income taxes	22.0	20.8	25.9	27.5	25.2
Provision for income taxes	5.5	5.2	5.5	4.6	5.4
Net profit (loss) after income taxes	16.5	15.5	20.4	22.9	19.8
Salaries and other staff benefits	38.5	39.1	37.0	35.8	36.2

Table 4-7
Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Other census metropolitan areas

	2003	2004	2005	2006	2007
	thousands of dollars				
Revenues					
Sales of air time					
Local	239,659	251,470	265,594	273,634	295,528
National and network	75,513	74,648	86,436	89,773	98,005
Sales of air time, total	315,172	326,118	352,029	363,407	393,534
Production and other, total	7,658	6,266	7,115	8,183	8,493
Operating revenue, total	322,830	332,384	359,144	371,590	402,026
Expenses					
Program	89,415	91,955	99,323	108,303	112,559
Technical services	10,649	11,018	11,402	12,618	13,203
Sales and promotion	88,292	92,222	97,770	103,696	113,167
Administration and general	72,485	76,205	81,703	82,353	90,250
Depreciation	12,549	12,252	13,072	14,910	13,288
Operating expenses, total	273,390	283,653	303,270	321,880	342,466
Profit before interest and taxes	49,440	48,732	55,874	49,709	59,560
Interest expense	4,911	4,749	4,975	5,465	5,924
Expenses, total	278,301	288,401	308,245	327,345	348,389
Net operating income	44,529	43,983	50,899	44,245	53,637
Other adjustments-income (expense)	94	3,182	3,956	16,078	20,453
Net profit (loss) before income taxes	44,623	47,165	54,855	60,322	74,090
Provision for income taxes	11,671	10,978	12,808	8,438	13,456
Net profit (loss) after income taxes	32,952	36,187	42,048	51,884	60,634
Salaries and other staff benefits	144,562	149,833	157,304	163,549	172,369
	numbers				
Number of employees (weekly average)	2,457	2,480	2,559	2,633	2,682
Number of stations	125	133	136	140	146
	percentage of revenues				
Revenues					
Sales of air time					
Local	74.2	75.7	74.0	73.6	73.5
National and network	23.4	22.5	24.1	24.2	24.4
Sales of air time, total	97.6	98.1	98.0	97.8	97.9
Production and other, total	2.4	1.9	2.0	2.2	2.1
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	27.7	27.7	27.7	29.1	28.0
Technical services	3.3	3.3	3.2	3.4	3.3
Sales and promotion	27.3	27.7	27.2	27.9	28.1
Administration and general	22.5	22.9	22.7	22.2	22.4
Depreciation	3.9	3.7	3.6	4.0	3.3
Operating expenses, total	84.7	85.3	84.4	86.6	85.2
Profit before interest and taxes	15.3	14.7	15.6	13.4	14.8
Interest expense	1.5	1.4	1.4	1.5	1.5
Expenses, total	86.2	86.8	85.8	88.1	86.7
Net operating income	13.8	13.2	14.2	11.9	13.3
Other adjustments-income (expense)	0.0	1.0	1.1	4.3	5.1
Net profit (loss) before income taxes	13.8	14.2	15.3	16.2	18.4
Provision for income taxes	3.6	3.3	3.6	2.3	3.3
Net profit (loss) after income taxes	10.2	10.9	11.7	14.0	15.1
Salaries and other staff benefits	44.8	45.1	43.8	44.0	42.9

Table 4-8

Private radio broadcasters, by selected census metropolitan areas, revenue and expense statement — Non-census metropolitan areas

	2003	2004	2005	2006	2007
	thousands of dollars				
Revenues					
Sales of air time					
Local	244,185	251,938	267,656	281,761	298,376
National and network	62,314	58,240	67,113	72,386	81,879
Sales of air time, total	306,499	310,178	334,769	354,146	380,255
Production and other, total	7,643	7,972	9,594	9,862	9,306
Operating revenue, total	314,142	318,150	344,363	364,008	389,561
Expenses					
Program	82,367	83,525	88,881	94,798	99,171
Technical services	12,571	12,718	13,324	14,697	15,296
Sales and promotion	76,376	80,018	86,934	92,495	98,482
Administration and general	81,958	85,379	91,098	96,246	105,917
Depreciation	12,568	13,009	13,808	15,422	15,239
Operating expenses, total	265,840	274,647	294,046	313,657	334,105
Profit before interest and taxes	48,302	43,502	50,316	50,351	55,456
Interest expense	7,370	7,333	6,727	6,482	7,150
Expenses, total	273,210	281,980	300,773	320,138	341,255
Net operating income	40,932	36,170	43,589	43,870	48,306
Other adjustments-income (expense)	-2,236	31	-1,377	4,619	1,739
Net profit (loss) before income taxes	38,696	36,201	42,212	48,489	50,045
Provision for income taxes	10,821	9,619	6,970	9,291	9,862
Net profit (loss) after income taxes	27,874	26,582	35,242	39,197	40,183
Salaries and other staff benefits	149,789	156,846	162,431	170,081	179,673
	numbers				
Number of employees (weekly average)	3,615	3,664	3,736	3,954	4,052
Number of stations	321	330	340	362	377
	percentage of revenues				
Revenues					
Sales of air time					
Local	77.7	79.2	77.7	77.4	76.6
National and network	19.8	18.3	19.5	19.9	21.0
Sales of air time, total	97.6	97.5	97.2	97.3	97.6
Production and other, total	2.4	2.5	2.8	2.7	2.4
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	26.2	26.3	25.8	26.0	25.5
Technical services	4.0	4.0	3.9	4.0	3.9
Sales and promotion	24.3	25.2	25.2	25.4	25.3
Administration and general	26.1	26.8	26.5	26.4	27.2
Depreciation	4.0	4.1	4.0	4.2	3.9
Operating expenses, total	84.6	86.3	85.4	86.2	85.8
Profit before interest and taxes	15.4	13.7	14.6	13.8	14.2
Interest expense	2.3	2.3	2.0	1.8	1.8
Expenses, total	87.0	88.6	87.3	87.9	87.6
Net operating income	13.0	11.4	12.7	12.1	12.4
Other adjustments-income (expense)	-0.7	0.0	-0.4	1.3	0.4
Net profit (loss) before income taxes	12.3	11.4	12.3	13.3	12.8
Provision for income taxes	3.4	3.0	2.0	2.6	2.5
Net profit (loss) after income taxes	8.9	8.4	10.2	10.8	10.3
Salaries and other staff benefits	47.7	49.3	47.2	46.7	46.1

Table 5
Public and non-commercial radio broadcasters, revenue and expense statement, Canada

	2003	2004	2005	2006	2007
thousands of dollars					
Revenues					
Sales of air time					
Local	10,547	11,822	13,882	15,080	15,518
National and network	1,834	1,763	1,992	2,473	2,523
Sales of air time, total	12,381	13,585	15,874	17,553	18,041
Government and corporate grants	314,288	310,042	307,972	349,822	338,452
Production and other, total	33,414	24,620	28,451	30,370	30,836
Operating revenue, total	360,083	348,247	352,297	397,745	387,329
Expenses					
Program	253,094	297,827	297,041	303,215	302,896
Technical services	26,400	28,753	30,828	31,406	33,629
Sales and promotion	10,650	10,420	11,932	11,564	9,170
Administration and general	68,326	77,490	80,912	83,857	83,233
Depreciation	26,262	28,440	32,782	30,891	23,349
Operating expenses, total	384,732	442,931	453,494	460,933	452,277
Profit before interest and taxes	-24,649	-94,683	-101,198	-63,189	-64,948
Interest expense	234	244	317	303	304
Expenses, total	384,966	443,174	453,811	461,237	452,581
Net operating income	-24,883	-94,927	-101,514	-63,492	-65,251
Other adjustments-income (expense)	26,683	95,165	102,153	68,368	67,277
Net profit (loss) before income taxes	1,800	239	639	4,876	2,025
Provision for income taxes	5	35	-4	235	22
Net profit (loss) after income taxes	1,796	204	643	4,641	2,003
Salaries and other staff benefits	205,330	203,308	226,197	212,305	222,735
numbers					
Number of employees (weekly average)	3,297	3,446	3,674	3,546	3,654
Number of stations	154	168	184	186	196
percentage of revenues					
Revenues					
Sales of air time					
Local	2.9	3.4	3.9	3.8	4.0
National and network	0.5	0.5	0.6	0.6	0.7
Sales of air time, total	3.4	3.9	4.5	4.4	4.7
Government and corporate grants	87.3	89.0	87.4	88.0	87.4
Production and other, total	9.3	7.1	8.1	7.6	8.0
Operating revenue, total	100.0	100.0	100.0	100.0	100.0
Expenses					
Program	70.3	85.5	84.3	76.2	78.2
Technical services	7.3	8.3	8.8	7.9	8.7
Sales and promotion	3.0	3.0	3.4	2.9	2.4
Administration and general	19.0	22.3	23.0	21.1	21.5
Depreciation	7.3	8.2	9.3	7.8	6.0
Operating expenses, total	106.8	127.2	128.7	115.9	116.8
Profit before interest and taxes	-6.8	-27.2	-28.7	-15.9	-16.8
Interest expense	0.1	0.1	0.1	0.1	0.1
Expenses, total	106.9	127.3	128.8	116.0	116.8
Net operating income	-6.9	-27.3	-28.8	-16.0	-16.8
Other adjustments-income (expense)	7.4	27.3	29.0	17.2	17.4
Net profit (loss) before income taxes	0.5	0.1	0.2	1.2	0.5
Provision for income taxes	0.0	0.0	0.0	0.1	0.0
Net profit (loss) after income taxes	0.5	0.1	0.2	1.2	0.5
Salaries and other staff benefits	57.0	58.4	64.2	53.4	57.5

Data quality

The statistics presented in this publication are for the Radio Broadcasting industry (51511) as defined in the 2007 North American Industrial Classification System (NAICS).

The annual survey on which this publication is based is sent to all organisations licensed by the Canadian Radio-television and Telecommunications Commission (CRTC) to operate conventional radio or television programming undertakings. The survey of conventional broadcasters is conducted jointly by Statistics Canada and the CRTC.

The data presented in this publication are of good quality and can therefore be used with confidence. This assessment is based on available data accuracy measures and the judgment of the analysts involved in this survey. These statistics are, however, subject to revision. Revisions are usually the result of late receipt of information, of re-filing by respondents of previously submitted data, or of detection of errors after publication of data. They typically do not have a material impact on the preliminary results. Past revisions generally accounted for less than 1% of the value for key variables such as total revenues, salaries and wages and number of employees. Users interested in learning more about the concepts, methodology and data quality of the broadcasting surveys can visit Statistics Canada's web site at www.statcan.gc.ca. Definitions, data sources and methods are available for most surveys. The survey title is **Radio and Television Broadcasting Survey** (ID 2724).