

NATIONAL CAPITAL COMMISSION

SUMMARY OF THE CORPORATE PLAN

2008-2009 to 2012-2013

AMENDMENT

INCLUDES SUMMARY OF THE
2008-2009 Capital Budget (Amended)

For More Information

National Capital Commission

202-40 Elgin Street
Ottawa, Canada K1P 1C7
Telephone: 613-239-5555
Toll-free: 1-800-704-8227
www.canadascapital.gc.ca

Capital Infocentre

90 Wellington Street
Telephone: 613-239-5000
Toll-free: 1-800-465-1867
Fax: 613-239-5063
Email: info@ncc-ccn.ca

Capital Group Reservations

Telephone: 613-239-5100
Toll-free: 1-800-461-8020
Fax (tours and itineraries): 613-239-5758
Email: reservat@ncc-ccn.ca

Volunteer Centre

Telephone (general information): 613-239-5373
Fax: 613-239-5133
Email: volunteer_benevoles@ncc-ccn.ca
www.canadascapital.gc.ca/volunteers

NCC Library

Telephone (Librarian): 613-239-5123
Fax: 613-239-5179

National Capital Commission
Summary of the 2008-2009 to 2012-2013 Corporate Plan
Catalogue number: W91-2/2008 (amended)
ISBN: 978-0-662-05781-9 (amended)

NATIONAL CAPITAL COMMISSION — AMENDMENT TO THE SUMMARY OF THE CORPORATE PLAN 2008–2009 TO 2012–2013

The February 2007 federal budget (Budget 2007) provided for an increase in annual ongoing funding of \$10 million in capital expenditures and \$5 million in operating expenditures for the NCC. With the confirmation of this funding, an amendment to the capital budget is now required.

The 2008–2009 capital budget will increase by \$5.4 million, from \$33.2 million to \$38.6 million. The remaining funds will serve to replace \$4.6 million of the intended draw on the Acquisition and Disposal Fund in 2008–2009.

The ongoing increase to the capital budget is meant to maintain the NCC's current asset rehabilitation program, as well as address the following:

- Cover rising heritage costs, based on the NCC's recent experience with escalating rehabilitation costs for restoration projects;
- Meet new requirements related to possible heritage classifications for some 1,600 buildings on NCC land, once they reach 40 years of age, including compliance with obligations for designated substances;
- Rehabilitate new assets, particularly on NILM land, that the NCC might build or acquire.

No amendments are being made to the current acquisition budget for NILM properties. The 2008–2009 budget will be maintained at \$2 million. However, this budget will fluctuate in the future, in accordance with NCC plans to acquire specific properties, based on availability.

Attached is an amended capital budget which replaces, in its entirety, the capital budget found in the already tabled and published Summary of the Corporate Plan and 2008–2009 capital budget.

No other changes in direction are considered at this time, and the already tabled and published Summary of the Corporate Plan should be considered complete, notwithstanding the changes outlined in this amendment.

Capital Budget for the Years Ending March 31, 2007 to 2009 (Amended)

| | (thousands of dollars) | | | | | | |
|---|------------------------|----------------|------------------|------------------|----------------|----------------|------------------|
| | 2009 Budget | 2008 Budget | 2008 Forecast | 2008 Variance | 2007 Budget | 2007 Actual | 2007 Variance |
| FUNDING | | | | | | | |
| Capital appropriations | 22,213 | 12,213 | 12,213 | 0 | 12,213 | 12,213 | 0 |
| Official residences program | 5,721 | 5,722 | 5,722 | 0 | 4,500 | 5,722 | (1,222) |
| Carry-over | 21,010 | 17,479 | 21,000 | (3,521) | 15,990 | 23,197 | (7,207) |
| Capitalization policy impact — to/from operating | 0 | (4,156) | 67 | (4,223) | (6,754) | (3,952) | (2,802) |
| Transfer from the Acquisition and Disposal Fund | 2,000 | 14,830 | 5,467 | 9,363 | 16,601 | 4,643 | 11,958 |
| | 50,944 | 46,088 | 44,469 | 1,619 | 42,550 | 41,823 | 727 |
| EXPENDITURES | | | | | | | |
| Real Asset Management | | | | | | | |
| Confederation Boulevard | 875 | 455 | 473 | (18) | 2,155 | 1,660 | 495 |
| LeBreton Flats redevelopment | 4,900 | 3,400 | 1,865 | 1,535 | 5,700 | 1,778 | 3,922 |
| Sparks Street revitalization | 2,503 | 1,895 | 659 | 1,236 | 0 | 202 | (202) |
| Official residences | 6,952 | 5,722 | 3,188 | 2,534 | 4,500 | 5,939 | (1,439) |
| Real property acquisitions | 2,000 | 500 | 2,471 | (1,971) | 500 | 904 | (404) |
| Other projects * | 20,143 | 21,442 | 14,138 | 7,304 | 18,930 | 9,600 | 9,330 |
| | 37,568 | 33,414 | 22,794 | 10,620 | 31,785 | 20,083 | 11,702 |
| All Program Activities | | | | | | | |
| Technical and office equipment | 1,195 | 490 | 665 | (175) | 475 | 740 | (265) |
| | 38,568 | 33,904 | 23,459 | 10,445 | 32,260 | 20,823 | 11,437 |
| EXCESS OF FUNDING OVER EXPENDITURES | 12,376 | 12,184 | 21,010 | (8,826) | 10,290 | 21,000 | (10,710) |

* Includes capital projects from other sectors managed under the Multi-Year Capital Construction Program.