HOUSING MARKET INFORMATION

HOUSING NOW

Winnipeg CMA



Canada Mortgage and Housing Corporation Date Released: September 2009

New Home Market

August starts up on multi-family strength

Housing starts in the Winnipeg Census Metropolitan Area (CMA) totaled 312 units in August, a gain of 30 per cent from August 2008. Over the first eight months of the year, total housing starts have reached 1,288 units compared to 1,991 for the same period in 2008. The single-detached sector saw construction begin on 126 dwellings in August. That number was down from 195 units in August 2008 and below the 10-year average of 160 homes. Production in August was more in line with the trend that has developed through the first eight months of this year when the average year-over-year decline has been 28 per cent. The strong July performance was not repeated in August and single-detached construction is projected to be down about

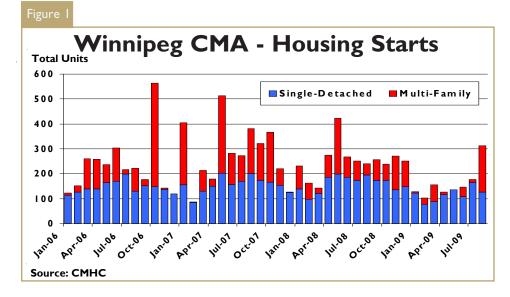
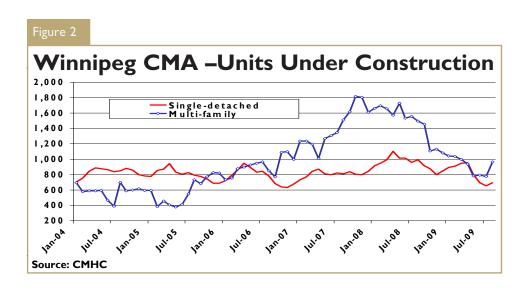


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Canada



25 per cent by year-end. While new home sales in the fourth quarter of 2009 should surpass those over the same period in 2008, they will not be sufficient to impact starts over the balance of 2009.

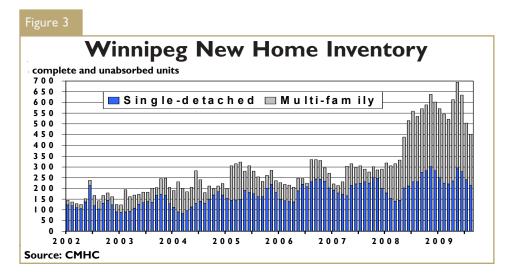
The average absorbed price of a new single-detached home in the CMA was \$360,488 in August, bringing the year-to-date average to \$363,629. That represents an increase of 4.1 per cent over 2008 and in line with CMHC's forecast.

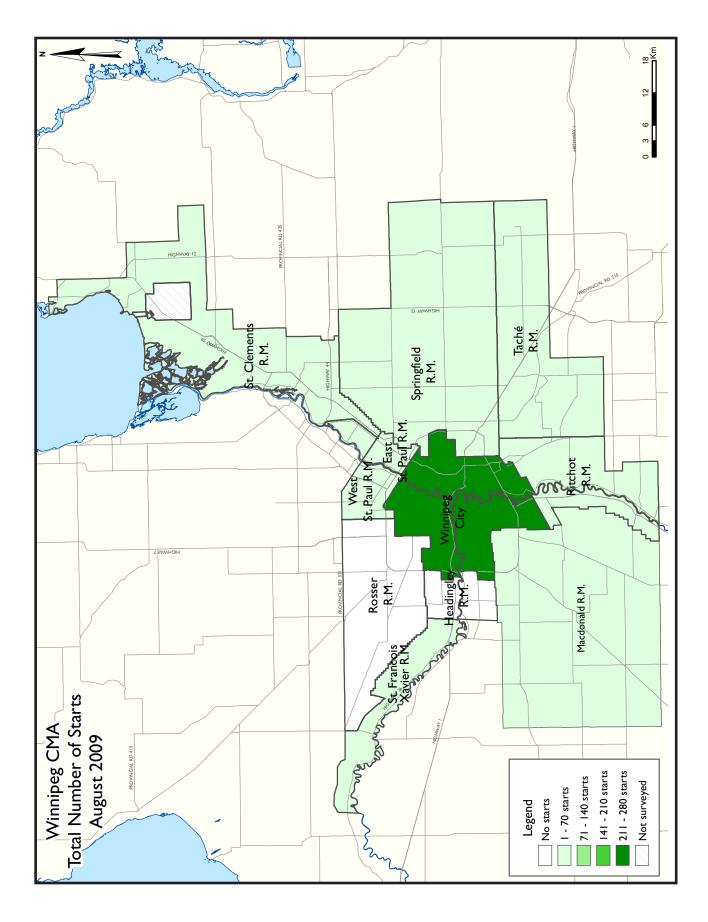
Meanwhile, multiple dwelling starts, which include semi-detached, row, and apartment units, provided all of the gain in new construction in August with 186 units started. That brought the year-to-date total to 349, a decline of 50 per cent from the 694 that were started in the first eight months of 2008. That decline, however, is an improvement from the 75 per cent decline that had been recorded through the first seven months of the year. Rental apartment construction has helped narrow the gap, and the fact that 173 of these units are slated for rental tenure is encouraging for renters.

The jump in multi-family construction reversed a decline in the number of units under construction that had gone from 1,816 units in October 2007 to 776 in July 2009. The 962 multi-family units under construction at the end of August were the highest in five months, when 998 units were under construction in March 2009.

The count of complete and unabsorbed units continued to fall in August, reaching 453 units of all types, the lowest since May 2008. While that number remains above the ten-year average of 285 units, it is down substantially from its most recent high of 694 units in May 2009. The decline appeared in both single-detached and multi-family segments of the market.

The Rural Municipalities (RM) of St. Clements and Springfield recorded single-detached construction of eight and seven starts, respectively. In August 2009, single-detached starts in all RM's surrounding Winnipeg represented 25 per cent of single starts in the CMA compared to 32 per cent in August 2008.





HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2. I Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- I.I Housing Activity Summary by Submarket
- I.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

n/a Not applicable

- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

| Tal | ble I: Hou | using Ac | - | - | of Winni | peg CM | 4 | | |
|----------------------------------|------------|----------|----------------------|--------|-----------------|-----------------|-----------------------------|-----------------|--------|
| | | | August | 2009 | | | | | |
| | | | Owne | rship | | | P | | |
| | | Freehold | | C | ondominiun | n | Ren | tal | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* |
| STARTS | | | | | | | | | |
| August 2009 | 126 | 4 | 0 | 0 | 0 | 9 | 0 | 173 | 312 |
| August 2008 | 192 | 2 | 0 | 3 | 2 | 41 | 0 | 0 | 240 |
| % Change | -34.4 | 100.0 | n/a | -100.0 | -100.0 | -78.0 | n/a | n/a | 30.0 |
| Year-to-date 2009 | 926 | 16 | 0 | 13 | 69 | 27 | 4 | 233 | I,288 |
| Year-to-date 2008 | 1,285 | 14 | 0 | 12 | 34 | 393 | 0 | 229 | 1,991 |
| % Change | -27.9 | 14.3 | n/a | 8.3 | 102.9 | -93.1 | n/a | 1.7 | -35.3 |
| UNDER CONSTRUCTION | | | | | | | | | |
| August 2009 | 682 | 16 | 0 | 9 | 72 | 547 | 0 | 327 | I,653 |
| August 2008 | 984 | 12 | 0 | 7 | 36 | 865 | 0 | 559 | 2,487 |
| % Change | -30.7 | 33.3 | n/a | 28.6 | 100.0 | -36.8 | n/a | -41.5 | -33.5 |
| COMPLETIONS | | | | | | | | | |
| August 2009 | 90 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 91 |
| August 2008 | 159 | 0 | 0 | 3 | 5 | 41 | 0 | 62 | 270 |
| % Change | -43.4 | n/a | n/a | -66.7 | -100.0 | -100.0 | n/a | -100.0 | -66.3 |
| Year-to-date 2009 | 1,083 | 14 | 0 | 13 | 84 | 172 | 4 | 167 | 1,561 |
| Year-to-date 2008 | 1,123 | 10 | 0 | 28 | 41 | 156 | 0 | 606 | 1,964 |
| % Change | -3.6 | 40.0 | n/a | -53.6 | 104.9 | 10.3 | n/a | -72.4 | -20.5 |
| COMPLETED & NOT ABSOR | BED | | | | | | | | |
| August 2009 | 202 | 5 | 4 | П | 19 | 94 | 0 | 118 | 453 |
| August 2008 | 221 | 3 | 0 | 9 | 2 | 78 | 0 | 222 | 535 |
| % Change | -8.6 | 66.7 | n/a | 22.2 | ** | 20.5 | n/a | -46.8 | -15.3 |
| ABSORBED | | | | | | | | | |
| August 2009 | 115 | I | 0 | 3 | 0 | 0 | 0 | 24 | 143 |
| August 2008 | 159 | I | 0 | 2 | 5 | 56 | 0 | 70 | 293 |
| % Change | -27.7 | 0.0 | n/a | 50.0 | -100.0 | -100.0 | n/a | -65.7 | -51.2 |
| Year-to-date 2009 | 1,147 | 9 | 0 | 15 | 77 | 208 | 0 | 223 | ١,703 |
| Year-to-date 2008 | 1,096 | 14 | 0 | 23 | 47 | 153 | 0 | 389 | ١,722 |
| % Change | 4.7 | -35.7 | n/a | -34.8 | 63.8 | 35.9 | n/a | -42.7 | -1.1 |

Source: CM HC (Starts and Completions Survey, Market Absorption Survey)

| | Table I.I: | lousing | Activity | Summa | ry by Sul | omarket | : | | |
|--------------------------|------------|----------|----------------------|--------|-----------------|-----------------|-----------------------------|-----------------|--------|
| | | | August | 2009 | | | | | |
| | | | Owne | rship | | | | | |
| | | Freehold | | • | ondominiun | า | Ren | tal | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* |
| STARTS | | | | | | | 110 11 | | |
| Winnipeg City | | | | | | | | | |
| August 2009 | 94 | 4 | 0 | 0 | 0 | 9 | 0 | 173 | 280 |
| August 2008 | 133 | 2 | 0 | 0 | 2 | 41 | 0 | 0 | 178 |
| East St. Paul R.M. | | | | | | | | | |
| August 2009 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| August 2008 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 |
| Headingley R.M. | | | | | - | - | | - | - |
| August 2009 | 9 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 12 |
| August 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MacDonald R.M. | | | | | | | | | |
| August 2009 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| August 2008 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Ritchot R.M. | | | | | | | | | |
| August 2009 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | I |
| August 2008 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| Rosser R.M. | | | | | | | | | |
| August 2009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| August 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| St. Clements R.M. | | | | | | | | | |
| August 2009 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8 |
| August 2008 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15 |
| St. Francois Xavier R.M. | | | | | | | | | |
| August 2009 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| August 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Springfield R.M. | | | | | | | | | |
| August 2009 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| August 2008 | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14 |
| Tache R.M. | | | | | | | | | |
| August 2009 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |
| August 2008 | I | 0 | | 0 | 0 | 0 | | 0 | I |
| West St. Paul R.M. | | | | | | | | | |
| August 2009 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 |
| August 2008 | 7 | 0 | | 0 | 0 | 0 | | 0 | 7 |
| Winnipeg CMA | | | | | | | | | |
| August 2009 | 126 | 4 | 0 | 0 | 0 | 9 | 0 | 173 | 312 |
| August 2008 | 192 | 2 | | 3 | 2 | 41 | | 0 | |

| т | able I.I:H | lousing | | | ry by Sul | omarket | : | | |
|--------------------------|------------|----------|----------------------|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------------|-----------------|--------|
| | | | August | 2009 | | | | | |
| | | | Owne | rship | | | _ | | |
| | | Freehold | | • | ondominium | ı | Ren | ital | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* |
| UNDER CONSTRUCTION | | | | | | | | | |
| Winnipeg City | | | | | | | | | |
| August 2009 | 500 | 16 | 0 | 2 | 72 | 547 | 0 | 327 | I,464 |
| August 2008 | 702 | 10 | 0 | 0 | 36 | 835 | 0 | 559 | 2,166 |
| East St. Paul R.M. | | | | | | | | | , |
| August 2009 | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11 |
| August 2008 | 28 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 28 |
| Headingley R.M. | | | | | | | | - | |
| August 2009 | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11 |
| August 2008 | 25 | 0 | 0 | 6 | 0 | 0 | 0 | 0 | 31 |
| MacDonald R.M. | | | | | | | | | |
| August 2009 | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11 |
| August 2008 | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25 |
| Ritchot R.M. | | | | | | | | | |
| August 2009 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| August 2008 | 28 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 30 |
| Rosser R.M. | | | | | , in the second s | | | | |
| August 2009 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| August 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| St. Clements R.M. | | | | | | | | | |
| August 2009 | 43 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 43 |
| August 2008 | 45 | 0 | 0 | 0 | 0 | 30 | 0 | 0 | 75 |
| St. Francois Xavier R.M. | | | | | | | | | |
| August 2009 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| August 2008 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| Springfield R.M. | | | | | , in the second s | | | | |
| August 2009 | 41 | 0 | 0 | 7 | 0 | 0 | 0 | 0 | 48 |
| August 2008 | 57 | 0 | 0 | I | 0 | 0 | 0 | 0 | 58 |
| Tache R.M. | | | | | , in the second s | | | | |
| August 2009 | 28 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 28 |
| August 2008 | 30 | 0 | | 0 | 0 | 0 | | 0 | 30 |
| West St. Paul R.M. | | | | | | | | | |
| August 2009 | 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 23 |
| August 2008 | 36 | 0 | | 0 | 0 | 0 | | 0 | 36 |
| Winnipeg CMA | | | | | | | | | |
| August 2009 | 682 | 16 | 0 | 9 | 72 | 547 | 0 | 327 | 1,653 |
| August 2008 | 984 | 12 | | 7 | | 865 | | 559 | 2,487 |

| | | | August | 2009 | | | | | |
|--------------------------|--------|----------|----------------------|--------|-----------------|-----------------|-----------------------------|-----------------|--------|
| | | | Owne | rship | | | D | | |
| | | Freehold | | C | Condominium | า | Ren | ital | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* |
| COMPLETIONS | | | | | | | | | |
| Winnipeg City | | | | | | | | | |
| August 2009 | 52 | 0 | 0 | I | 0 | 0 | 0 | 0 | 5 |
| August 2008 | 117 | 0 | 0 | 0 | 5 | 41 | 0 | 62 | 22 |
| East St. Paul R.M. | | | | | | | | | |
| August 2009 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| August 2008 | 8 | 0 | 0 | I | 0 | 0 | 0 | 0 | |
| Headingley R.M. | | | | | | | | | |
| August 2009 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| August 2008 | 1 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | |
| Macdonald R.M. | | | | | | | | | |
| August 2009 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| August 2008 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Ritchot R.M. | | | | | | | · | | |
| August 2009 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| August 2008 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Rosser R.M. | | | | | | | | | |
| August 2009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| August 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| St. Clements R.M. | | | | | | | · | | |
| August 2009 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| August 2008 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| St. Francois Xavier R.M. | | | | | | | | | |
| August 2009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| August 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Springfield R.M. | | | | | | | | | |
| August 2009 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| August 2008 | 10 | 0 | | 0 | 0 | 0 | 0 | 0 | I |
| Tache R.M. | | | | | | | | | |
| August 2009 | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | I |
| August 2008 | 5 | 0 | | 0 | | 0 | 0 | 0 | |
| West St. Paul R.M. | | | - | | | | | - | |
| August 2009 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| August 2008 | 8 | 0 | | 0 | | 0 | 0 | 0 | |
| Winnipeg CMA | | | - | | | | | - | |
| August 2009 | 90 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 9 |
| August 2008 | 159 | 0 | | 3 | | 41 | 0 | 62 | 27 |

| | Table I.I: I | Housing | Activity August | | ry by Sul | omarket | : | | |
|---------------------------------|--------------|---------------|--------------------|--------|-----------------------|-------------|------------------|--------|--------|
| | | | Owne | | | | | | |
| | | F 1 11 | Owne | • | | | Ren | tal | |
| | | Freehold | Row, Apt. | L | ondominiun Row and | n Apt. & | Single, | Apt. & | Total* |
| | Single | Semi | & Other | Single | Semi | Other | Semi, and Row | Other | |
| COMPLETED & NOT ABSO | RBED | | | | | | | | |
| Winnipeg City | | | | | | | | | |
| August 2009 | 172 | 5 | 0 | 1 | 18 | 88 | | 118 | 402 |
| August 2008 | 185 | 3 | 0 | 0 | 1 | 78 | 0 | 222 | 489 |
| East St. Paul R.M. | | | | | | | | | |
| August 2009 | 4 | 0 | 0 | 5 | 0 | 0 | 0 | 0 | 9 |
| August 2008 | 9 | 0 | 0 | 8 | 0 | 0 | 0 | 0 | 17 |
| Headingley R.M. | | | | | | | | | |
| August 2009 | 4 | 0 | 0 | I | 0 | 0 | 0 | 0 | 5 |
| August 2008 | 3 | 0 | 0 | I | 0 | 0 | 0 | 0 | 4 |
| MacDonald R.M. | | | | | | | | | |
| August 2009 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| August 2008 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| Ritchot R.M. | | | | | | | | | |
| August 2009 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |
| August 2008 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | I |
| Rosser R.M. | | | | | | | | | |
| August 2009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| August 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| St. Clements R.M. | | | | | | | | | |
| August 2009 | 1 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 7 |
| August 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| St. Francois Xavier R.M. | | | | | | | | | |
| August 2009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| August 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Springfield R.M. | | | | | | | | | |
| August 2009 | 7 | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 11 |
| August 2008 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8 |
| Tache R.M. | | | | | | | | | |
| August 2009 | 4 | 0 | 4 | 0 | I | 0 | 0 | 0 | 9 |
| August 2008 | 3 | 0 | | 0 | I | 0 | | 0 | 4 |
| West St. Paul R.M. | - | | | | | | | | |
| August 2009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| August 2008 | 5 | 0 | | 0 | 0 | 0 | | 0 | 5 |
| Winnipeg CMA | | | | | | | | | |
| August 2009 | 202 | 5 | 4 | 11 | 19 | 94 | 0 | 118 | 453 |
| August 2008 | 221 | 3 | | 9 | | | | 222 | 535 |

| | Table I.I: I | Housing | | | ry by Sul | omarket | : | | |
|--------------------------|--------------|----------|----------------------|--------|-----------------|-----------------|-----------------------------|-----------------|--------|
| | | | August | | | | | | |
| | | | Owne | rship | | | Ren | tal | |
| | | Freehold | | C | ondominiun | n | i ten | itai | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | Total* |
| ABSORBED | | | | | | | | | |
| Winnipeg City | | | | | | | | | |
| August 2009 | 71 | I | 0 | 0 | 0 | 0 | 0 | 24 | 96 |
| August 2008 | 120 | I | 0 | 0 | 5 | 56 | 0 | 70 | 252 |
| East St. Paul R.M. | | | | | | | | | |
| August 2009 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 |
| August 2008 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| Headingley R.M. | | | | | | | | | |
| August 2009 | L L | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 4 |
| August 2008 | 0 | 0 | | 2 | 0 | 0 | 0 | 0 | 2 |
| MacDonald R.M. | | | | | | | | | |
| August 2009 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| August 2008 | 2 | 0 | | 0 | 0 | 0 | 0 | 0 | 2 |
| Ritchot R.M. | | | | | | | | | |
| August 2009 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 |
| August 2008 | 3 | 0 | | 0 | 0 | 0 | 0 | 0 | 3 |
| Rosser R.M. | | | | | | | | | |
| August 2009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| August 2008 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| St. Clements R.M. | | | | | | | | | |
| August 2009 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| August 2008 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 |
| St. Francois Xavier R.M. | | | | | | | | | |
| August 2009 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| August 2008 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Springfield R.M. | | | | | | | | | |
| August 2009 | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11 |
| August 2008 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 |
| Tache R.M. | | | | | | | | | |
| August 2009 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 |
| August 2008 | 8 | 0 | | 0 | 0 | 0 | | 0 | 8 |
| West St. Paul R.M. | | | | | | | | | |
| August 2009 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| August 2008 | 5 | 0 | | 0 | | 0 | | 0 | 5 |
| Winnipeg CMA | | | | | | | | | |
| August 2009 | 115 | 1 | 0 | 3 | 0 | 0 | 0 | 24 | 143 |
| August 2008 | 159 | | | 2 | | 56 | | 70 | |

| т | Table 2: Starts by Submarket and by Dwelling Type August 2009 | | | | | | | | | | | | |
|------------------------------------|------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--|--|
| Single Semi Row Apt. & Other Total | | | | | | | | | | | | | |
| Submarket | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | % Change | | |
| Winnipeg City | 94 | 133 | 4 | 4 | 0 | 0 | 182 | 41 | 280 | 178 | 57.3 | | |
| East St. Paul R.M. | 2 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 5 | -60.0 | | |
| Headingley R.M. | 0 | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12 | -100.0 | | |
| MacDonald R.M. | 4 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 2 | 100.0 | | |
| Ritchot R.M. | I | 6 | 0 | 0 | 0 | 0 | 0 | 0 | I | 6 | -83.3 | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | | |
| St. Clements R.M. | 8 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 8 | 15 | -46.7 | | |
| St. Francois Xavier R.M. | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | n/a | | |
| Springfield R.M. | 7 | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 14 | -50.0 | | |
| Tache R.M. | 3 | L | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 1 | 200.0 | | |
| West St. Paul R.M. | 5 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 7 | -28.6 | | |
| Winnipeg CMA | 126 | 195 | 4 | 4 | 0 | 0 | 182 | 41 | 312 | 240 | 30.0 | | |

| Table 2.1: Starts by Submarket and by Dwelling Type January - August 2009 | | | | | | | | | | | | | |
|------------------------------------------------------------------------------|---------------------------------------------------------|-------|------|------|------|------|------|------|-------|-------|--------|--|--|
| | Single Semi Row Apt. & Other Total | | | | | | | | | | | | |
| Submarket | YTD | YTD | YTD | YTD | YTD | YTD | YTD | YTD | YTD | YTD | % | | |
| | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 | Change | | |
| Winnipeg City | Winnipeg City 727 975 26 14 59 32 260 646 1,072 1,667 - | | | | | | | | | | | | |
| East St. Paul R.M. 14 39 0 0 0 0 0 14 39 -64 | | | | | | | | | | | | | |
| Headingley R.M. | 12 | 37 | 0 | 0 | 0 | 0 | 0 | 0 | 12 | 37 | -67.6 | | |
| MacDonald R.M. | 21 | 38 | 0 | 0 | 0 | 0 | 0 | 0 | 21 | 38 | -44.7 | | |
| Ritchot R.M. | 8 | 23 | 0 | 2 | 0 | 0 | 0 | 0 | 8 | 25 | -68.0 | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a | | |
| St. Clements R.M. | 38 | 40 | 0 | 0 | 0 | 0 | 0 | 0 | 38 | 40 | -5.0 | | |
| St. Francois Xavier R.M. | 6 | L. | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 1 | ** | | |
| Springfield R.M. | 52 | 75 | 0 | 0 | 0 | 0 | 0 | 0 | 52 | 75 | -30.7 | | |
| Tache R.M. | 42 | 37 | 0 | 0 | 4 | 0 | 0 | 0 | 46 | 37 | 24.3 | | |
| West St. Paul R.M. | 19 | 32 | 0 | 0 | 0 | 0 | 0 | 0 | 19 | 32 | -40.6 | | |
| Winnipeg CMA | 939 | 1,297 | 26 | 16 | 63 | 32 | 260 | 646 | 1,288 | 1,991 | -35.3 | | |

Source: CM HC (Starts and Completions Survey)

| Table 2.2: Sta | arts by Sul | | by Dwelli August 200 | | and by Int | ended Ma | arket | |
|--------------------------|------------------|----------|-------------------------|----------|-----------------------------|----------|----------|----------|
| Row Apt. & Other | | | | | | | | |
| Submarket | Freeho Condor | | Rental | | Freehold and Condominium | | Rer | Ital |
| | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 |
| Winnipeg City | 0 | 0 | 0 | 0 | 9 | 41 | 173 | 0 |
| East St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Headingley R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| MacDonald R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ritchot R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| St. Clements R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Springfield R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tache R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| West St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Winnipeg CMA | 0 | 0 | 0 | 0 | 9 | 41 | 173 | 0 |

| Table 2.3: St | arts by Sul | | by Dwelli ry - Augu | | and by Int | ended Ma | arket | | | |
|--------------------------|---------------------|----------------------------------------------------------|------------------------|---|------------|----------|-------|-----|--|--|
| | Row Apt. & Other | | | | | | | | | |
| Submarket | Freehold and Rental | | Freeho Condoi | | Rental | | | | | |
| | YTD 2009 | TD 2009 YTD 2008 YTD 2009 YTD 2008 YTD 2009 YTD 2008 YTD | | | | | | | | |
| Winnipeg City | 59 | 32 | 0 | 0 | 27 | 393 | 233 | 229 | | |
| East St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Headingley R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| MacDonald R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Ritchot R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| St. Clements R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Springfield R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Tache R.M. | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | | |
| West St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | |
| Winnipeg CMA | 59 | 59 32 4 0 27 393 233 | | | | | | | | |

| Table 2.4: Starts by Submarket and by Intended Market August 2009 | | | | | | | | | | | | |
|----------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|--|--|--|--|
| Freehold Condominium Rental Total* | | | | | | | | al* | | | | |
| Submarket | Aug 2009 | Aug 2008 | | | | |
| Winnipeg City | 98 | 135 | 9 | 43 | 173 | 0 | 280 | l 78 | | | | |
| East St. Paul R.M. | 2 | 5 | 0 | 0 | 0 | 0 | 2 | 5 | | | | |
| Headingley R.M. | 0 | 9 | 0 | 3 | 0 | 0 | 0 | 12 | | | | |
| MacDonald R.M. | 4 | 2 | 0 | 0 | 0 | 0 | 4 | 2 | | | | |
| Ritchot R.M. | 1 | 6 | 0 | 0 | 0 | 0 | 1 | 6 | | | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| St. Clements R.M. | 8 | 15 | 0 | 0 | 0 | 0 | 8 | 15 | | | | |
| St. Francois Xavier R.M. | 2 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | | | | |
| Springfield R.M. | 7 | 14 | 0 | 0 | 0 | 0 | 7 | 14 | | | | |
| Tache R.M. | 3 | I | 0 | 0 | 0 | 0 | 3 | I | | | | |
| West St. Paul R.M. | 5 | 7 | 0 | 0 | 0 | 0 | 5 | 7 | | | | |
| Winnipeg CMA | 130 | 194 | 9 | 46 | 173 | 0 | 312 | 240 | | | | |

| Table 2.5: Starts by Submarket and by Intended Market January - August 2009 | | | | | | | | | | | | |
|--------------------------------------------------------------------------------|------------------------------------|----------|----------|----------|----------|----------|----------|----------|--|--|--|--|
| | Freehold Condominium Rental Total* | | | | | | | | | | | |
| Submarket | YTD 2009 | YTD 2008 | YTD 2009 | YTD 2008 | YTD 2009 | YTD 2008 | YTD 2009 | YTD 2008 | | | | |
| Winnipeg City | 741 | 987 | 98 | 427 | 233 | 229 | 1,072 | I,667 | | | | |
| East St. Paul R.M. | 14 | 35 | 0 | 4 | 0 | 0 | 14 | 39 | | | | |
| Headingley R.M. | 11 | 30 | I | 7 | 0 | 0 | 12 | 37 | | | | |
| MacDonald R.M. | 20 | 38 | I | 0 | 0 | 0 | 21 | 38 | | | | |
| Ritchot R.M. | 8 | 25 | 0 | 0 | 0 | 0 | 8 | 25 | | | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| St. Clements R.M. | 38 | 40 | 0 | 0 | 0 | 0 | 38 | 40 | | | | |
| St. Francois Xavier R.M. | 6 | 1 | 0 | 0 | 0 | 0 | 6 | I | | | | |
| Springfield R.M. | 43 | 74 | 9 | 1 | 0 | 0 | 52 | 75 | | | | |
| Tache R.M. | 42 | 37 | 0 | 0 | 4 | 0 | 46 | 37 | | | | |
| West St. Paul R.M. | 19 | 32 | 0 | 0 | 0 | 0 | 19 | 32 | | | | |
| Winnipeg CMA | 942 | 1,299 | 109 | 439 | 237 | 229 | 1,288 | 1,991 | | | | |

| Tabl | e 3: Cor | npletio | | Subman gust 20 | | d by Dv | welling | Туре | | | |
|--------------------------|-------------|-------------|-------------|-------------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|
| | Sin | gle | Sei | mi | Row | | Apt. & Other | | | | |
| Submarket | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | % Change |
| Winnipeg City | 53 | 117 | 0 | 0 | 0 | 5 | 0 | 103 | 53 | 225 | -76.4 |
| East St. Paul R.M. | I | 9 | 0 | 0 | 0 | 0 | 0 | 0 | I | 9 | -88.9 |
| Headingley R.M. | 2 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 3 | -33.3 |
| MacDonald R.M. | 4 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 3 | 33.3 |
| Ritchot R.M. | 3 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 3 | 0.0 |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| St. Clements R.M. | 6 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 4 | 50.0 |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Springfield R.M. | 6 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 10 | -40.0 |
| Tache R.M. | 11 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 11 | 5 | 120.0 |
| West St. Paul R.M. | 5 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 8 | -37.5 |
| Winnipeg CMA | 91 | 162 | 0 | 0 | 0 | 5 | 0 | 103 | 91 | 270 | -66.3 |

| Tabl | Table 3.1: Completions by Submarket and by Dwelling Type | | | | | | | | | | | | | |
|--------------------------|----------------------------------------------------------|-------|------|------|------|------|--------------|------|-------|-------|--------|--|--|--|
| January - August 2009 | | | | | | | | | | | | | | |
| | Sin | gle | Sei | ni | Row | | Apt. & Other | | Total | | | | | |
| Submarket | YTD | YTD | YTD | YTD | YTD | YTD | YTD | YTD | YTD | YTD | % | | | |
| | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 | Change | | | |
| Winnipeg City | 806 | 836 | 16 | 8 | 80 | 41 | 333 | 762 | 1,235 | 1,647 | -25.0 | | | |
| East St. Paul R.M. | 21 | 38 | 0 | 0 | 0 | 0 | 0 | 0 | 21 | 38 | -44.7 | | | |
| Headingley R.M. | 29 | 37 | 0 | 0 | 0 | 0 | 0 | 0 | 29 | 37 | -21.6 | | | |
| MacDonald R.M. | 24 | 36 | 0 | 0 | 0 | 0 | 0 | 0 | 24 | 36 | -33.3 | | | |
| Ritchot R.M. | 23 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 23 | 15 | 53.3 | | | |
| Rosser R.M. | 2 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | I | 100.0 | | | |
| St. Clements R.M. | 40 | 42 | 0 | 0 | 0 | 0 | 30 | 0 | 70 | 42 | 66.7 | | | |
| St. Francois Xavier R.M. | 4 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | I | ** | | | |
| Springfield R.M. | 70 | 68 | 0 | 2 | 0 | 0 | 0 | 0 | 70 | 70 | 0.0 | | | |
| Tache R.M. | 58 | 43 | 2 | 0 | 4 | 0 | 0 | 0 | 64 | 43 | 48.8 | | | |
| West St. Paul R.M. | 19 | 34 | 0 | 0 | 0 | 0 | 0 | 0 | 19 | 34 | -44. I | | | |
| Winnipeg CMA | 1,096 | 1,151 | 18 | 10 | 84 | 41 | 363 | 762 | 1,561 | 1,964 | -20.5 | | | |

| Table 3.2: Com | pletions by | | et, by Dw August 200 | | pe and by | Intendeo | d Market | | |
|--------------------------|------------------|----------|-------------------------|----------|------------------|----------|----------|----------|--|
| | | Rc | w | | | Apt. & | Other | | |
| Submarket | Freeho Condor | | Rer | ntal | Freehc Condor | | Rental | | |
| | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | |
| Winnipeg City | 0 | 5 | 0 | 0 | 0 | 41 | 0 | 62 | |
| East St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Headingley R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| MacDonald R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Ritchot R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| St. Clements R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Springfield R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Tache R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| West St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Winnipeg CMA | 0 | 5 | 0 | 0 | 0 | 41 | 0 | 62 | |

| Table 3.3: Com | Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - August 2009 | | | | | | | | | | | | | | |
|--------------------------|-------------------------------------------------------------------------------------------------------|----------|----------|----------|------------------|----------|----------|----------|--|--|--|--|--|--|--|
| | | Ro | w | | | Apt. & | Other | | | | | | | | |
| Submarket | Freeho Condor | | Rer | ntal | Freeho Condor | | Rental | | | | | | | | |
| | YTD 2009 | YTD 2008 | YTD 2009 | YTD 2008 | YTD 2009 | YTD 2008 | YTD 2009 | YTD 2008 | | | | | | | |
| Winnipeg City | 80 | 41 | 0 | 0 | 142 | I 56 | 167 | 606 | | | | | | | |
| East St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | |
| Headingley R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | |
| MacDonald R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | |
| Ritchot R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | |
| St. Clements R.M. | 0 | 0 | 0 | 0 | 30 | 0 | 0 | 0 | | | | | | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | |
| Springfield R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | |
| Tache R.M. | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | | | | | | | |
| West St. Paul R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | | |
| Winnipeg CMA | 80 | 41 | 4 | 0 | 172 | 156 | 167 | 606 | | | | | | | |

| Table | Table 3.4: Completions by Submarket and by Intended Market August 2009 | | | | | | | | | | | | | |
|--------------------------|---------------------------------------------------------------------------|-------------------|--------|----------|----------|----------|----------|----------|--|--|--|--|--|--|
| | Free | 1 | Condor | 1 | Rer | ntal | Total* | | | | | | | |
| Submarket | Aug 2009 | Aug 2009 Aug 2008 | | Aug 2008 | Aug 2009 | Aug 2008 | Aug 2009 | Aug 2008 | | | | | | |
| Winnipeg City | 52 | 117 | l | 46 | 0 | 62 | 53 | 225 | | | | | | |
| East St. Paul R.M. | 1 | 8 | 0 | 1 | 0 | 0 | 1 | 9 | | | | | | |
| Headingley R.M. | 2 | I | 0 | 2 | 0 | 0 | 2 | 3 | | | | | | |
| MacDonald R.M. | 4 | 3 | 0 | 0 | 0 | 0 | 4 | 3 | | | | | | |
| Ritchot R.M. | 3 | 3 | 0 | 0 | 0 | 0 | 3 | 3 | | | | | | |
| Rosser R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| St. Clements R.M. | 6 | 4 | 0 | 0 | 0 | 0 | 6 | 4 | | | | | | |
| St. Francois Xavier R.M. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | | | |
| Springfield R.M. | 6 | 10 | 0 | 0 | 0 | 0 | 6 | 10 | | | | | | |
| Tache R.M. | 11 | | 0 | 0 | 0 | 0 | 11 | 5 | | | | | | |
| West St. Paul R.M. | 5 | 8 | 0 | 0 | 0 | 0 | 5 | 8 | | | | | | |
| Winnipeg CMA | 90 | 159 | 1 | 49 | 0 | 62 | 91 | 270 | | | | | | |

| Table 3 | Table 3.5: Completions by Submarket and by Intended Market January - August 2009 | | | | | | | | | | | | | |
|--------------------------|-------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|--|--|--|--|--|--|
| | Free | hold | Condor | minium | Rer | ntal | Total* | | | | | | | |
| Submarket | YTD 2009 | YTD 2008 | YTD 2009 | YTD 2008 | YTD 2009 | YTD 2008 | YTD 2009 | YTD 2008 | | | | | | |
| Winnipeg City | 816 | 838 | 228 | 203 | 167 | 606 | 1,235 | 1,647 | | | | | | |
| East St. Paul R.M. | 21 | 28 | 0 | 10 | 0 | 0 | 21 | 38 | | | | | | |
| Headingley R.M. | 23 | 25 | 6 | 12 | 0 | 0 | 29 | 37 | | | | | | |
| MacDonald R.M. | 23 | 36 | I | 0 | 0 | 0 | 24 | 36 | | | | | | |
| Ritchot R.M. | 23 | 15 | 0 | 0 | 0 | 0 | 23 | 15 | | | | | | |
| Rosser R.M. | 2 | 1 | 0 | 0 | 0 | 0 | 2 | I | | | | | | |
| St. Clements R.M. | 40 | 42 | 30 | 0 | 0 | 0 | 70 | 42 | | | | | | |
| St. Francois Xavier R.M. | 4 | 1 | 0 | 0 | 0 | 0 | 4 | I | | | | | | |
| Springfield R.M. | 66 | 70 | 4 | 0 | 0 | 0 | 70 | 70 | | | | | | |
| Tache R.M. | 60 | 43 | 0 | 0 | 4 | 0 | 64 | 43 | | | | | | |
| West St. Paul R.M. | 19 | 34 | 0 | 0 | 0 | 0 | 19 | 34 | | | | | | |
| Winnipeg CMA | 1,097 | 1,133 | 269 | 225 | 171 | 606 | 1,561 | ١,964 | | | | | | |

| | Table | e 4: A l | bsorbe | d Sin | gle-Do | etache | ed Uni | ts by | Price | Range | 9 | | |
|--------------------------|--------|-----------------|--------|--------------|---------|--------------|--------|--------------|-------------|--------------|-------|------------|-----------------------|
| | | | | | Augu | st 200 | 9 | | | | | | |
| | | | | | Price F | Ranges | | | | | | | |
| | | 4 000 | \$225, | 000 - | \$275 | ,000 - | \$325, | 000 - | 4375 | | | Median | Average |
| Submarket | < \$22 | 4,999 | \$274 | ,999 | \$324 | 1,999 | \$374 | ,999 | \$375,0 | JOO + | Total | Price (\$) | Average Price (\$) |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| Winnipeg City | | | | | | | | | | | | | |
| August 2009 | 7 | 10.1 | 12 | 17.4 | 23 | 33.3 | 11 | 15.9 | 16 | 23.2 | 69 | 307,900 | 350,996 |
| August 2008 | 5 | 4.2 | 27 | 22.5 | 36 | 30.0 | 20 | 16.7 | 32 | 26.7 | 120 | 309,000 | 355,084 |
| Year-to-date 2009 | 57 | 6.9 | 141 | 17.0 | 236 | 28.4 | 135 | 16.2 | 262 | 31.5 | 831 | 319,000 | 352,505 |
| Year-to-date 2008 | 73 | 9.0 | 187 | 23.1 | 236 | 29.2 | 153 | 18.9 | 159 | 19.7 | 808 | 305,110 | 329,881 |
| East St. Paul R.M. | | | | | | | | | | | | | |
| August 2009 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 3 | 100.0 | 3 | | |
| August 2008 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | 33.3 | 4 | 66.7 | 6 | | |
| Year-to-date 2009 | 0 | 0.0 | 0 | 0.0 | I | 2.7 | 2 | 5.4 | 34 | 91.9 | 37 | 537,824 | 585,551 |
| Year-to-date 2008 | 0 | 0.0 | 0 | 0.0 | 2 | 6.9 | 3 | 10.3 | 24 | 82.8 | 29 | 500,000 | 493,791 |
| Headingley R.M. | | | | | | | | | | | | | |
| August 2009 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 4 | 100.0 | 0 | 0.0 | 4 | | |
| August 2008 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | 100.0 | 0 | 0.0 | 2 | | |
| Year-to-date 2009 | 0 | 0.0 | 0 | 0.0 | I | 3.3 | 17 | 56.7 | 12 | 40.0 | 30 | 347,950 | 463,860 |
| Year-to-date 2008 | 0 | 0.0 | 6 | 15.0 | 2 | 5.0 | 13 | 32.5 | 19 | 47.5 | 40 | 368,375 | 420,771 |
| MacDonald R.M. | | | | | | | | | | | | | |
| August 2009 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | 100.0 | 2 | | |
| August 2008 | 0 | 0.0 | 0 | 0.0 | I | 50.0 | I | 50.0 | 0 | 0.0 | 2 | | |
| Year-to-date 2009 | 1 | 3.6 | 5 | 17.9 | 7 | 25.0 | 9 | 32. I | 6 | 21.4 | 28 | 359,950 | 363,021 |
| Year-to-date 2008 | 3 | 10.0 | 8 | 26.7 | 7 | 23.3 | 8 | 26.7 | 4 | 13.3 | 30 | 300,600 | 318,085 |
| Ritchot R.M. | | | | | | | | | | | | | |
| August 2009 | 0 | 0.0 | 0 | 0.0 | 3 | 100.0 | 0 | 0.0 | 0 | 0.0 | 3 | | |
| August 2008 | 0 | 0.0 | 2 | 66.7 | 1 | 33.3 | 0 | 0.0 | 0 | 0.0 | 3 | | |
| Year-to-date 2009 | 1 | 4.2 | 4 | 16.7 | 12 | 50.0 | I | 4.2 | 6 | 25.0 | 24 | 299,950 | 325,581 |
| Year-to-date 2008 | 0 | 0.0 | 3 | 18.8 | 6 | 37.5 | I | 6.3 | 6 | 37.5 | 16 | 309,950 | 350,798 |
| Rosser R.M. | | | | | | | | | | | | | |
| August 2009 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| August 2008 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| Year-to-date 2009 | 0 | 0.0 | I | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | | |
| Year-to-date 2008 | 2 | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | | |
| St. Clements R.M. | | | | | | | | | | | | | |
| August 2009 | 2 | 66.7 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | 33.3 | 3 | | |
| August 2008 | 0 | 0.0 | 0 | 0.0 | 3 | 60.0 | I | 20.0 | I | 20.0 | 5 | | |
| Year-to-date 2009 | 7 | 18.9 | 2 | 5.4 | 9 | 24.3 | 6 | 16.2 | 13 | 35.I | 37 | 330,000 | 343,551 |
| Year-to-date 2008 | 7 | 15.6 | 6 | 13.3 | 13 | 28.9 | 7 | 15.6 | 12 | 26.7 | 45 | 300,000 | 309,787 |
| St. Francois Xavier R.M. | | | | | | | | | | | | | |
| August 2009 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| August 2008 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | | |
| Year-to-date 2009 | 0 | 0.0 | 0 | 0.0 | 3 | 100.0 | 0 | 0.0 | 0 | 0.0 | 3 | | |
| Year-to-date 2008 | 0 | 0.0 | I | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | I | | |

Source: CM HC (Market Absorption Survey)

| | Table | e 4: Al | osorbe | | | etache st 2009 | | ts by | Price | Range | 9 | | |
|--------------------|--------|--------------|--------------------------|--------------|--------------------------|-------------------|-----------------|--------------|-------------|--------------|-------|----------------------|-----------------------|
| | | | | | | | | | | | | | |
| Submarket | < \$22 | 4,999 | \$225,000 - \$274,999 | | \$275,000 - \$324,999 | | \$325, \$374 | | \$375,000 + | | Total | Median Price (\$) | Average Price (\$) |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | Πτες (ψ) | |
| Springfield R.M. | | | | | | | | | | | | | |
| August 2009 | 0 | 0.0 | 0 | 0.0 | I | 10.0 | 3 | 30.0 | 6 | 60.0 | 10 | 390,129 | 385,675 |
| August 2008 | 0 | 0.0 | 0 | 0.0 | 4 | 40.0 | I | 10.0 | 5 | 50.0 | 10 | 354,510 | 361,200 |
| Year-to-date 2009 | 3 | 4.5 | 4 | 6.0 | 12 | 17.9 | 17 | 25.4 | 31 | 46.3 | 67 | 367,650 | 380,266 |
| Year-to-date 2008 | 3 | 4.5 | 12 | 18.2 | 18 | 27.3 | 16 | 24.2 | 17 | 25.8 | 66 | 324,816 | 335,998 |
| Tache R.M. | | | | | | | | | | | | | |
| August 2009 | 0 | 0.0 | 0 | 0.0 | 4 | 50.0 | 2 | 25.0 | 2 | 25.0 | 8 | | |
| August 2008 | 0 | 0.0 | 3 | 37.5 | 3 | 37.5 | 0 | 0.0 | 2 | 25.0 | 8 | | |
| Year-to-date 2009 | 2 | 3.6 | 8 | 14.3 | 21 | 37.5 | 13 | 23.2 | 12 | 21.4 | 56 | 310,693 | 330,610 |
| Year-to-date 2008 | 2 | 4.8 | 17 | 40.5 | 17 | 40.5 | 4 | 9.5 | 2 | 4.8 | 42 | 281,764 | 287,614 |
| West St. Paul R.M. | | | | | | | | | | | | | |
| August 2009 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 5 | 100.0 | 5 | | |
| August 2008 | 0 | 0.0 | 2 | 40.0 | 0 | 0.0 | I | 20.0 | 2 | 40.0 | 5 | | |
| Year-to-date 2009 | I | 3.8 | I | 3.8 | 4 | 15.4 | 6 | 23. I | 14 | 53.8 | 26 | 397,450 | 386,735 |
| Year-to-date 2008 | 5 | 12.5 | 6 | 15.0 | 2 | 5.0 | 8 | 20.0 | 19 | 47.5 | 40 | 369,450 | 405,308 |
| Winnipeg CMA | | | | | | | | | | | | | |
| August 2009 | 9 | 8.4 | 12 | 11.2 | 31 | 29.0 | 20 | 18.7 | 35 | 32.7 | 107 | 329,000 | 360,488 |
| August 2008 | 5 | 3.1 | 34 | 21.1 | 48 | 29.8 | 28 | 17.4 | 46 | 28.6 | 161 | 311,000 | 355,604 |

| Table | Table 4.1: Average Price (\$) of Absorbed Single-detached Units August 2009 | | | | | | | | | | | | | |
|--------------------------|--------------------------------------------------------------------------------|----------|----------|----------|----------|----------|--|--|--|--|--|--|--|--|
| Submarket | Aug 2009 | Aug 2008 | % Change | YTD 2009 | YTD 2008 | % Change | | | | | | | | |
| Winnipeg City | 350,996 | 355,084 | -1.2 | 352,505 | 329,881 | 6.9 | | | | | | | | |
| East St. Paul R.M. | | | n/a | 585,551 | 493,791 | 18.6 | | | | | | | | |
| Headingley R.M. | | | n/a | 463,860 | 420,771 | 10.2 | | | | | | | | |
| MacDonald R.M. | | | n/a | 363,021 | 318,085 | 14.1 | | | | | | | | |
| Ritchot R.M. | | | n/a | 325,581 | 350,798 | -7.2 | | | | | | | | |
| Rosser R.M. | | | n/a | | | n/a | | | | | | | | |
| St. Clements R.M. | | | n/a | 343,551 | 309,787 | 10.9 | | | | | | | | |
| St. Francois Xavier R.M. | | | n/a | | | n/a | | | | | | | | |
| Springfield R.M. | 385,675 | 361,200 | 6.8 | 380,266 | 335,998 | 13.2 | | | | | | | | |
| Tache R.M. | | | n/a | 330,610 | 287,614 | 14.9 | | | | | | | | |
| West St. Paul R.M. | | | n/a | 386,735 | 405,308 | -4.6 | | | | | | | | |
| Winnipeg CMA | 360,488 | 355,604 | 1.4 | 363,523 | 337,664 | 7.7 | | | | | | | | |

Source: CMHC (Market Absorption Survey)

| | | Tabl | e 5: MLS | | | ivity for V | Vinnipeg | | | |
|------|-----------|--------------------|----------|----------|------------------------------|--------------------|---------------------------------|-----------------------|---------|-----------------------------|
| | | | | Aug | gust 2009 | | | | | |
| | | Number of Sales | Yr/Yr % | Sales SA | Number of New Listings | New Listings SA | Sales-to- New Listings SA | Average Price (\$) | Yr/Yr % | Average Price (\$) SA |
| 2008 | January | 520 | 0.6 | 987 | 797 | I,209 | 81.6 | 174,902 | 15.6 | 186,511 |
| | February | 714 | -2.9 | 954 | 899 | I,204 | 79.2 | 183,665 | 11.5 | 193,488 |
| | March | 918 | -15.0 | 987 | 1,300 | 1,245 | 79.3 | 203,504 | 28.1 | 201,690 |
| | April | 1,247 | 7.9 | 1,048 | 1,624 | 1,299 | 80.7 | 209,832 | 19.9 | 201,227 |
| | May | ١,474 | -5.7 | 1,033 | 1,907 | 1,325 | 78.0 | 210,901 | 14.2 | 202,701 |
| | June | I,484 | 1.0 | 1,033 | 1,961 | 1,343 | 76.9 | 206,326 | 11.3 | 197,569 |
| | July | 1,344 | 12.8 | 1,081 | 1,672 | I,409 | 76.7 | 195,965 | 12.0 | 198,193 |
| | August | 1,100 | -6.6 | 1,011 | 1,446 | 1,323 | 76.4 | 190,978 | 12.6 | 201,294 |
| | September | 1,028 | 2.7 | 977 | 1,627 | 1,374 | 71.1 | 191,179 | 11.2 | 197,420 |
| | October | 933 | -17.5 | 945 | 1,459 | I,446 | 65.4 | 190,374 | 6.5 | 194,964 |
| | November | 620 | -24.5 | 875 | 892 | I,460 | 59.9 | 182,286 | 1.8 | 202,796 |
| | December | 472 | -0.8 | 923 | 466 | 1,413 | 65.3 | 182,813 | 6.0 | 184,287 |
| 2009 | January | 501 | -3.7 | 984 | 956 | I,483 | 66.4 | 183,873 | 5. I | 202,399 |
| | February | 621 | -13.0 | 907 | 1,048 | I,454 | 62.4 | 194,588 | 5.9 | 202,662 |
| | March | 869 | -5.3 | 915 | 1,393 | 1,359 | 67.3 | 211,409 | 3.9 | 204,490 |
| | April | 1,087 | -12.8 | 923 | 1,567 | 1,266 | 72.9 | 212,541 | 1.3 | 203,299 |
| | May | 1,301 | -11.7 | 927 | 1,851 | 1,327 | 69.9 | 208,806 | -1.0 | 203,044 |
| | June | 1,416 | -4.6 | 945 | 1,893 | 1,302 | 72.6 | 212,542 | 3.0 | 204,779 |
| | July | ١,300 | -3.3 | 989 | I,497 | 1,264 | 78.2 | 206,135 | 5.2 | 212,915 |
| | August | 1,080 | -1.8 | 976 | 1,391 | 1,262 | 77.3 | 207,389 | 8.6 | 213,678 |
| | September | | | | | | | | | |
| | October | | | | | | | | | |
| | November | | | | | | | | | |
| | December | | | | | | | | | |
| | Q2 2008 | 4,205 | 0.4 | | 5,492 | | | 208,970 | 14.7 | |
| | Q2 2009 | 3,804 | -9.5 | | 5,311 | | | 211,264 | 1.1 | |
| | YTD 2008 | 8,801 | -1.0 | | 11,606 | | | 200,099 | 15.3 | |
| | YTD 2009 | 8,175 | -7.1 | | 11,596 | | | 207,006 | 3.5 | |

 ${\tt MLS} \ensuremath{\mathbb{R}}$ is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CM HC, adapted from MLS® data supplied by CREA

| | | | Та | ble 6: | Economic | Indica | ators | | | |
|------|-----------|---------------------------|--------------------------------|---------------------|-----------------------------|--------------|-----------|-----------------------------|------------------------------|------------------------------------|
| | | | | 4 | August 20 | 09 | | | | |
| | | Inter | est Rates | | NHPI, Total, | CPI, | | Winnipeg Lab | our Market | |
| | | P & I Per \$100,000 | Mortage (% I Yr. Term | 6) 5 Yr. Term | Winnipeg CMA 1997=100 | 2002 =100 | SA (,000) | Unemployment Rate (%) SA | Participation Rate (%) SA | Average Weekly Earnings (\$) |
| 2008 | January | 725 | 7.35 | 7.39 | | 110.7 | 395 | 4.4 | | 701 |
| | February | 718 | 7.25 | 7.29 | 172.6 | 111.1 | 395 | 4.3 | 71.1 | 708 |
| | March | 712 | 7.15 | 7.19 | 174.3 | 111.7 | 396 | 4.1 | 71.1 | 714 |
| | April | 700 | 6.95 | 6.99 | 174.5 | 112.6 | | 4.2 | 71.4 | |
| | May | 679 | 6.15 | 6.65 | 177.7 | 113.4 | | 4.2 | 71.4 | |
| | June | 710 | 6.95 | 7.15 | 179.6 | 114.2 | 399 | 4.2 | 71.3 | 715 |
| | July | 710 | 6.95 | 7.15 | 179.9 | 114.8 | 396 | 4.3 | 70.9 | |
| | August | 691 | 6.65 | 6.85 | 180.2 | 114.9 | 396 | 4.3 | 70.7 | 722 |
| | September | 691 | 6.65 | 6.85 | 180.8 | 115.0 | 394 | 4.5 | 70.5 | 721 |
| | October | 713 | 6.35 | 7.20 | 181.4 | 114.2 | 393 | 4.6 | 70.3 | 720 |
| | November | 713 | 6.35 | 7.20 | 181.4 | 113.6 | 394 | 4.6 | 70.4 | 714 |
| | December | 685 | 5.60 | 6.75 | 181.4 | 112.9 | 395 | 4.5 | 70.5 | |
| 2009 | January | 627 | 5.00 | 5.79 | 181.4 | 112.3 | 397 | 4.5 | 70.7 | 719 |
| | February | 627 | 5.00 | 5.79 | 181.4 | 113.0 | 397 | 4.7 | 70.9 | 724 |
| | March | 613 | 4.50 | 5.55 | 181.4 | 112.9 | 397 | 4.9 | 70.8 | 735 |
| | April | 596 | 3.90 | 5.25 | 181.4 | 113.5 | 396 | 4.9 | 70.5 | 738 |
| | May | 596 | 3.90 | 5.25 | 182.0 | 114.2 | 395 | 4.8 | 70.2 | 745 |
| | June | 631 | 3.75 | 5.85 | 182.7 | 114.9 | 395 | 4.9 | 70.1 | 744 |
| | July | 631 | 3.75 | 5.85 | 182.9 | 114.8 | 395 | 5.3 | 70.3 | 741 |
| | August | 631 | 3.75 | 5.85 | | 114.3 | 397 | 5.8 | 70.9 | 734 |
| | September | | | | | | | | | |
| | October | | | | | | | | | |
| | November | | | | | | | | | |
| | December | | | | | | | | | |

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

 $Source: \mathsf{CMHC}, \mathsf{adapted} \ from \ Statistics \ \mathsf{Canada} \ (\mathsf{CANSIM}), \mathsf{Statistics} \ \mathsf{Canada} \ (\mathsf{CANSIM})$

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, dubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "**Single-Detached**" dwelling (also referred to as "**Single**") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "**Semi-Detached (Double)**" dwelling (also referred to as "**Semi**") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "**Row (Townhouse)**" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions, except the Economic Indicators data (Table 6) which is based on Statistics Canada's 2001 Census area definitions.

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