#### HOUSING MARKET INFORMATION

## HOUSING NOW

### Vancouver and Abbotsford CMAs



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: December 2009

## Vancouver CMA New Housing Market Activity

November recorded the largest number of single detached housing starts this year. Concrete was poured for 401 new detached homes this month, up 64 per cent compared to November of last year. The inventory of completed and unsold new single detached homes dropped to just 609 units in November, the lowest this year, and a 45 per cent decline from the same month a year ago.

Surrey continues to be a key area for new home construction in the Vancouver CMA, accounting for 42 per cent of new home starts this month and 30 per cent of all residential construction so far this year. An improving economy, steady

#### Figure I Strong Housing Starts in Surrey Starts 2500 2000 1500 1000 500 **Tri-Cities** Vancouver Richmond Surrey **Burnaby** City Single-Detached ■ Multiple-Units Vancouver CMA, January - November 2009

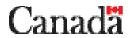
Source: CMHC

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population growth and a strong resale market (sales were three times higher in November compared to a year ago) have contributed to an increase in single family starts in Surrey.

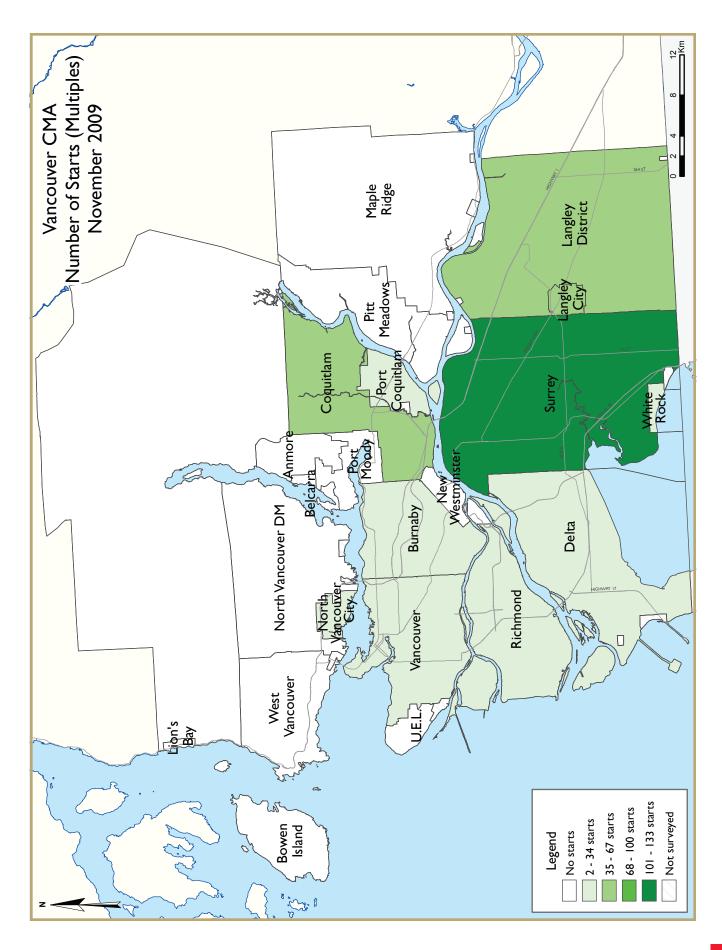
Total home starts in the first eleven months of the year, however, remained 60 per cent below last year's pace, with multiple unit construction accounting for most of the decline. Single detached home building was down by one quarter whilst multifamily starts have declined by nearly 70 per cent.

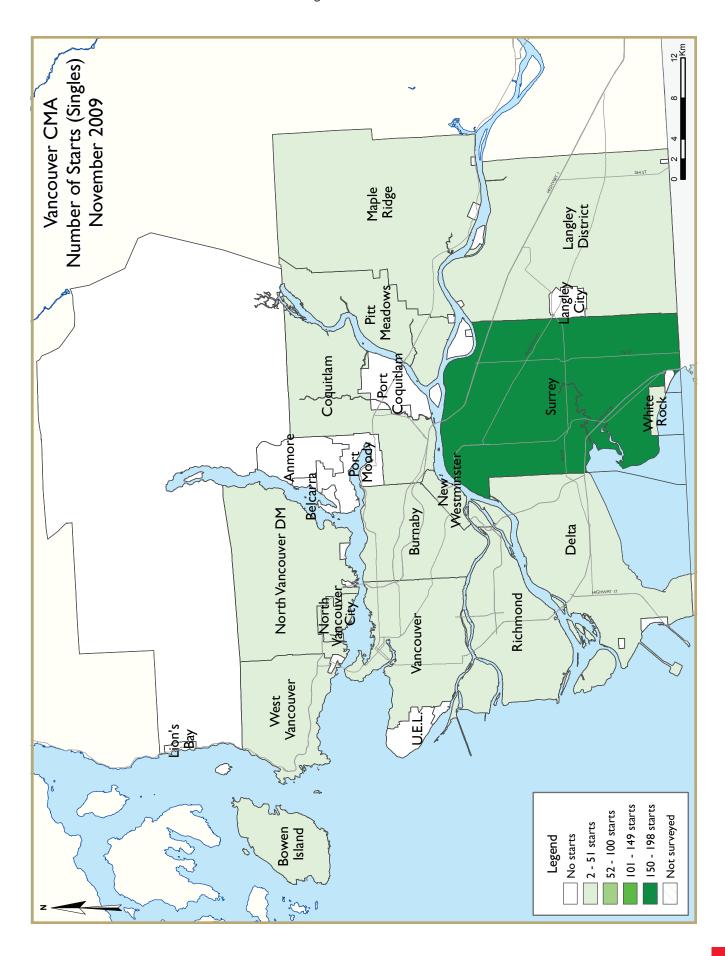
The number of completed and unsold homes in the Vancouver CMA has been trending lower for several months; in fact, the inventory of completed and unsold detached homes is at its lowest since October 2006. A sustained up-tick in the resale market, combined with fewer unsold new homes will provide builders who may have been sitting on the sidelines, with the impetus to start building again.

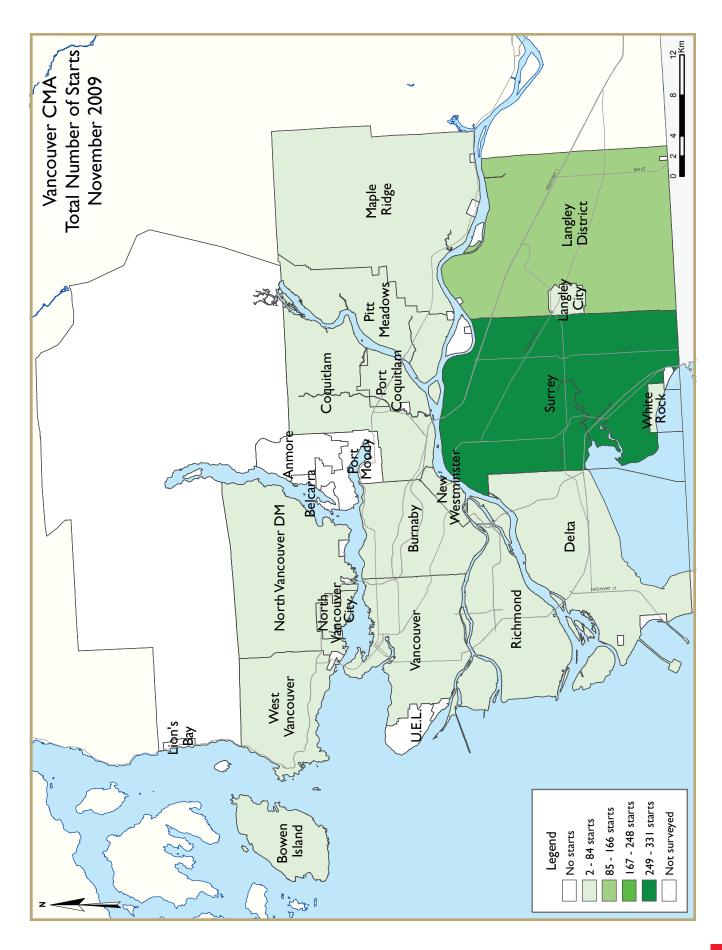
# Abbotsford CMA New Housing Activity

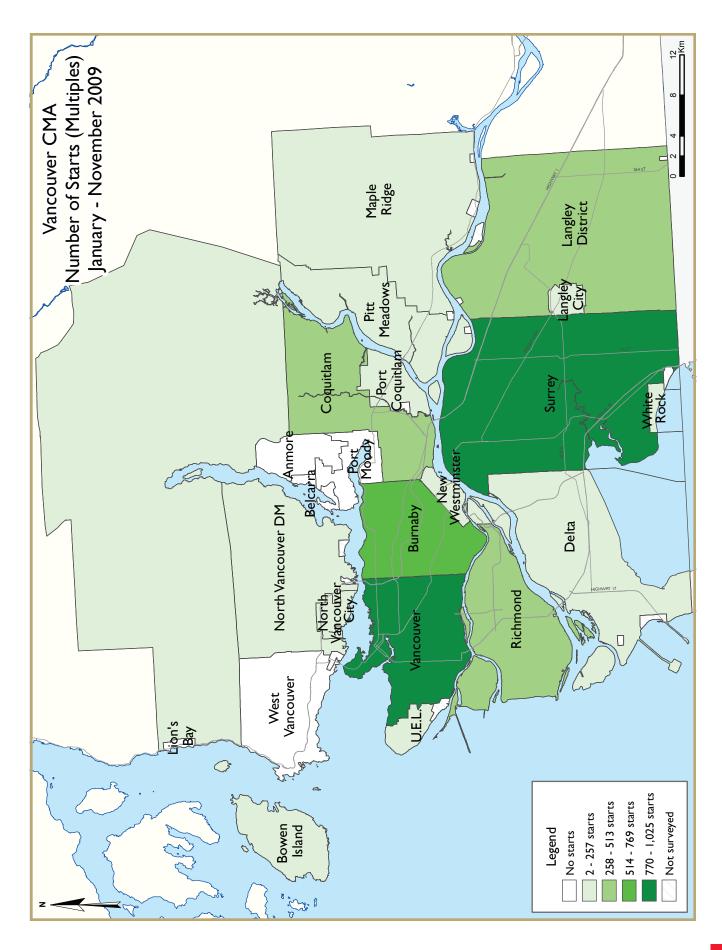
New home starts in the Abbotsford CMA have been subdued this year. Foundations have been laid for just 334 homes so far this year compared to 1,261 starts in the first eleven months of last year. There are currently half as many units under construction than in November 2008.

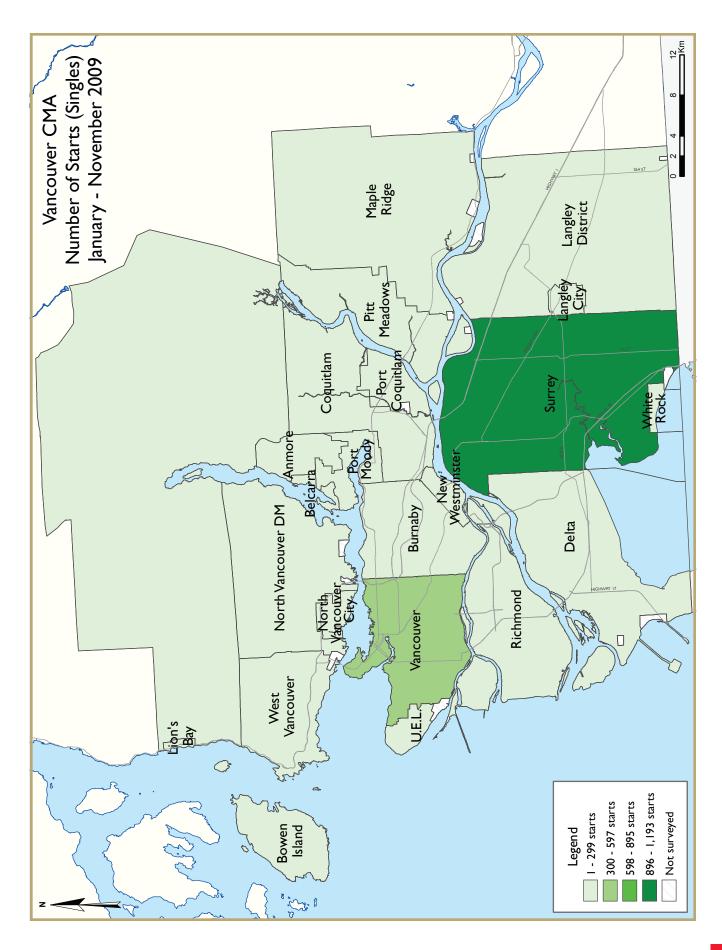
Provincial home starts jumped to 17,200 units, seasonally adjusted at annual rates in November, compared to 16,200 in October. At the national level housing starts also increased with 158,500 units, seasonally adjusted at annual rates in November, up from 157,400 units in October.

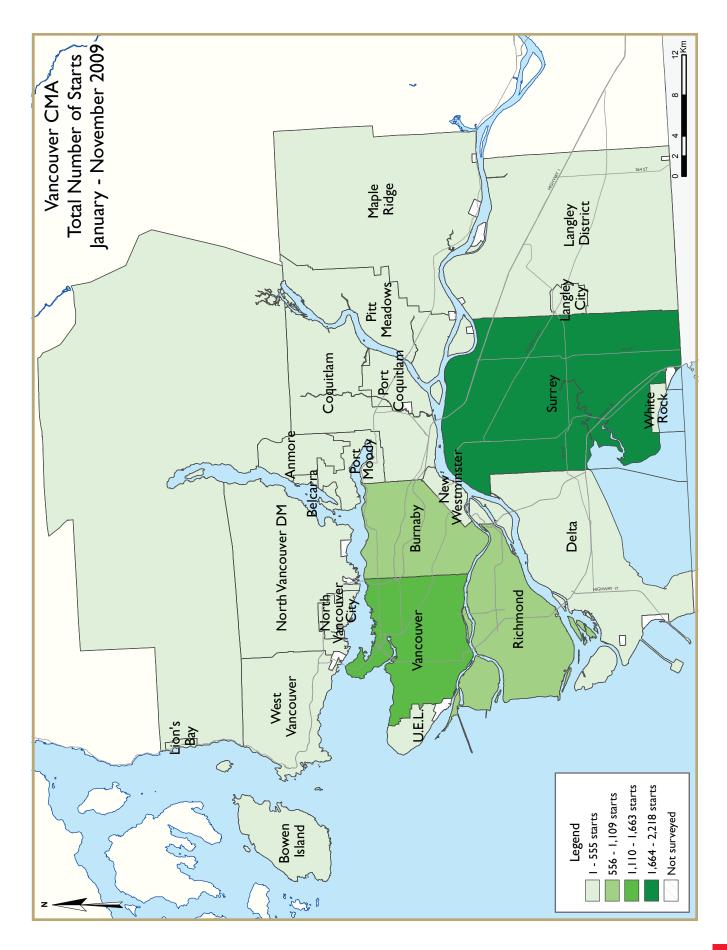




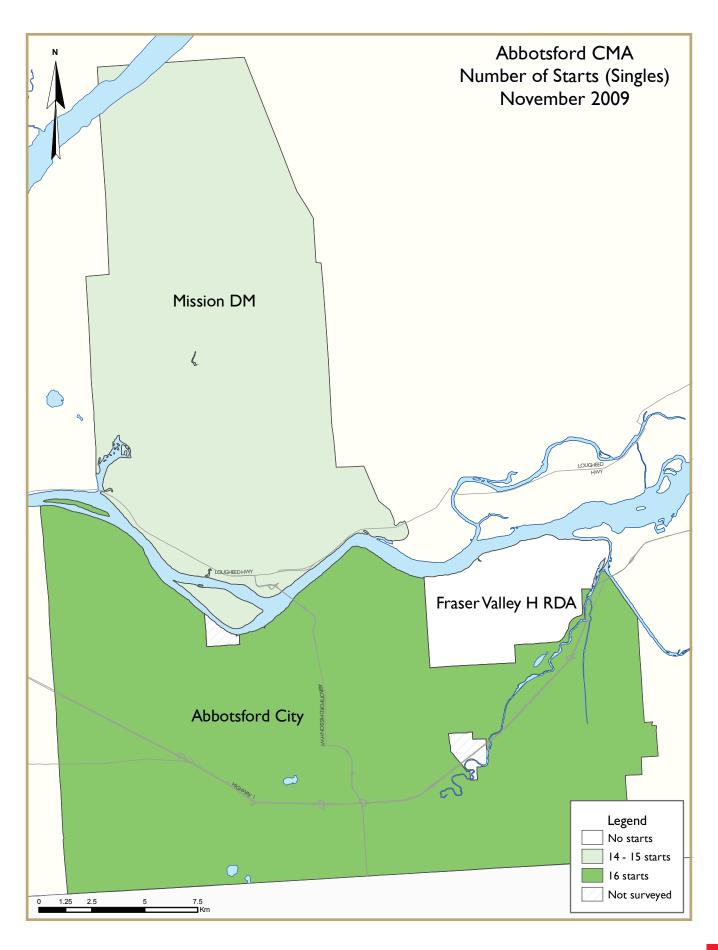


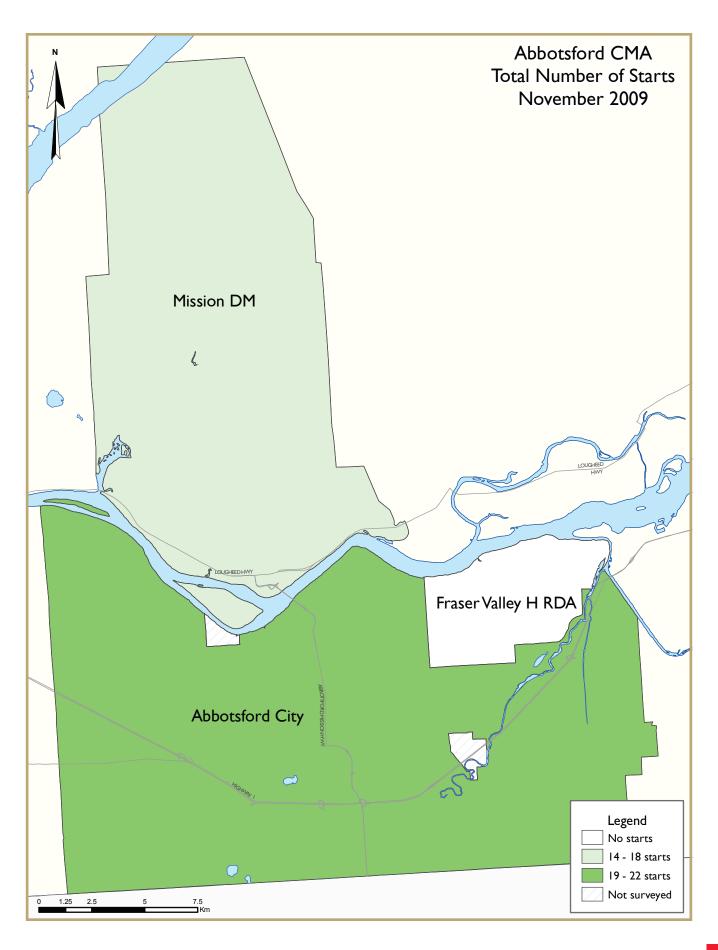


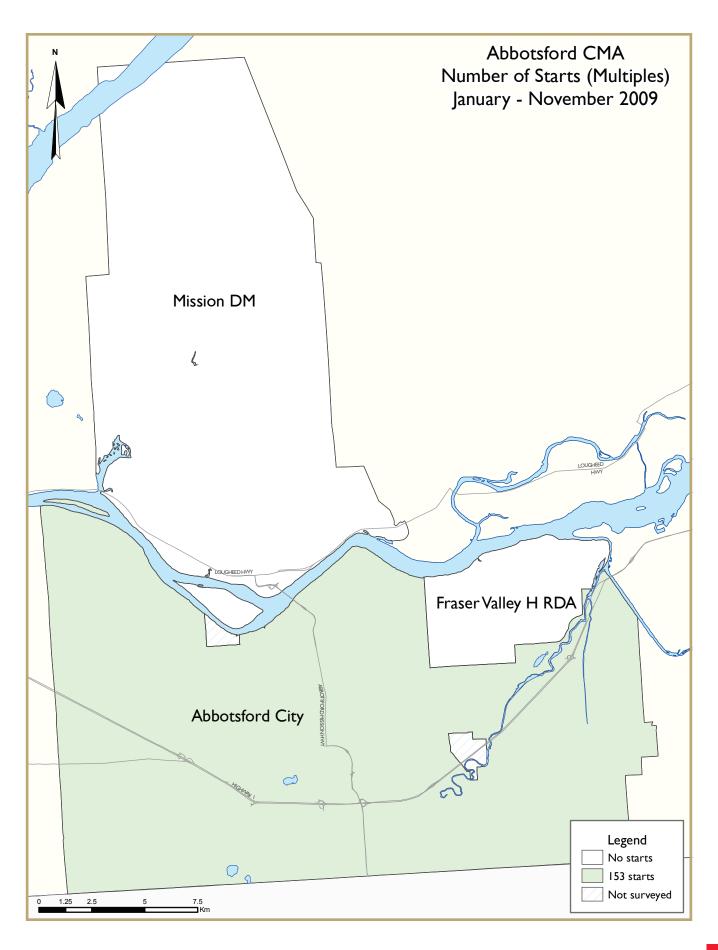


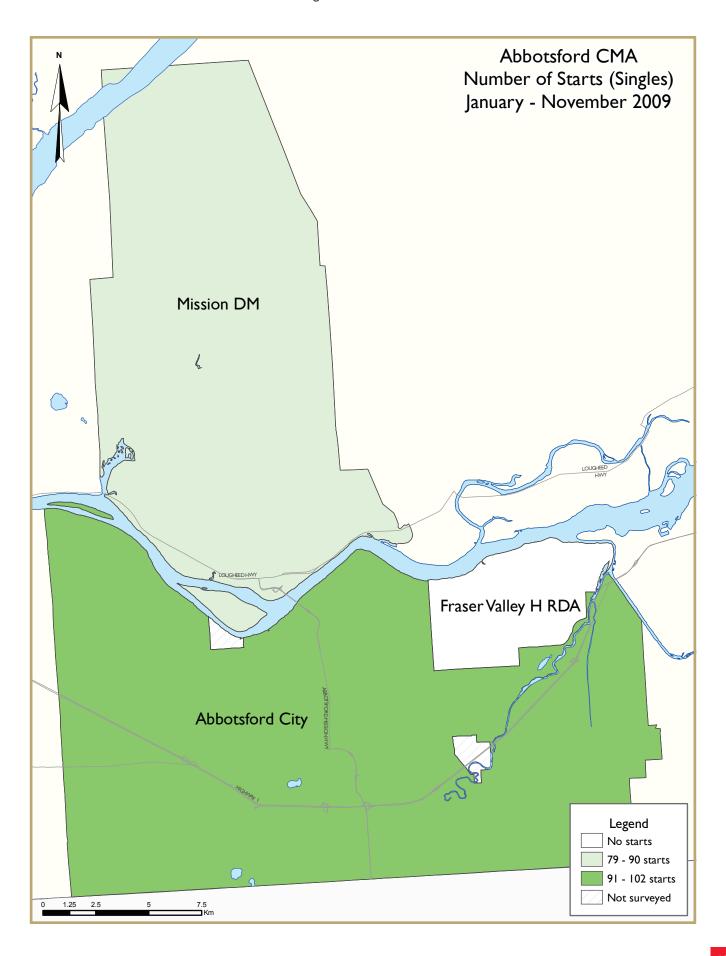


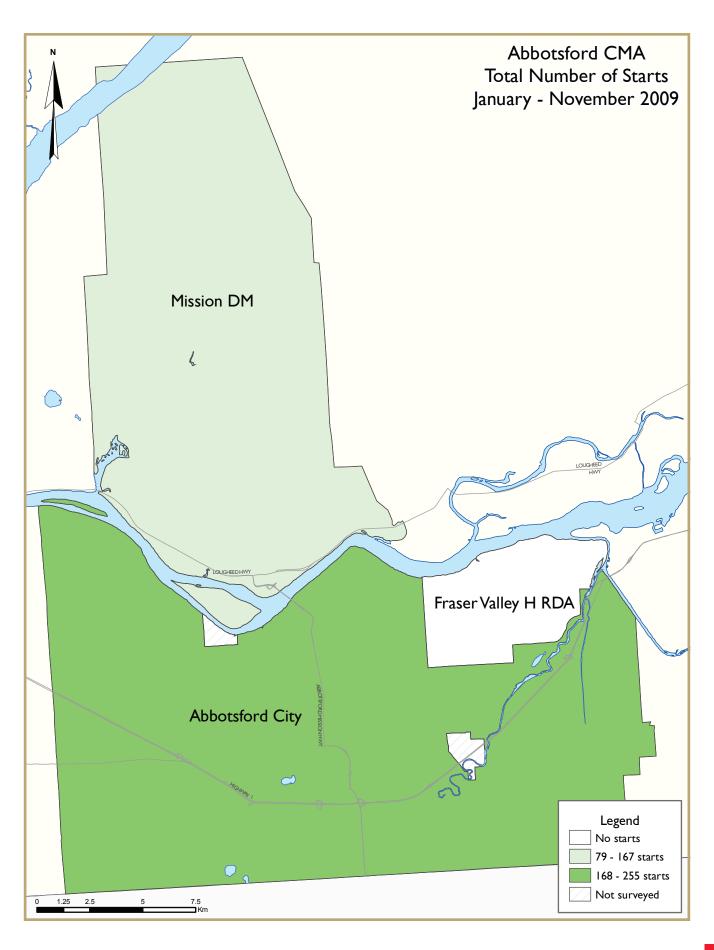












#### HOUSING NOW REPORT TABLES

#### Available in ALL reports:

- I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

#### **Available in SELECTED Reports:**

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

#### **SYMBOLS**

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Ta	able I: Ho	using Ac	tivity Sun	nmary of	Vancouv	er CMA			
			<b>N</b> ovembe	r 2009					
			Owne	rship			<b>D</b>	. 1	
		Freehold			Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS				_					
November 2009	396	22	84	0	187	62	5	37	793
November 2008	243	22	42	0	171	458	2	35	973
% Change	63.0	0.0	100.0	n/a	9.4	-86.5	150.0	5.7	-18.5
Year-to-date 2009	2,584	158	561	13	1,678	1,907	27	396	7,329
Year-to-date 2008	3,438	365	687	29	2,504	10,862	19	579	18, <del>4</del> 83
% Change	-24.8	-56.7	-18.3	-55.2	-33.0	-82.4	42.1	-31.6	-60.3
UNDER CONSTRUCTION									
November 2009	2,743	180	667	23	2,008	11,616	14	824	18,075
November 2008	3,230	295	592	40	2,604	18,332	11	931	26,035
% Change	-15.1	-39.0	12.7	-42.5	-22.9	-36.6	27.3	-11.5	-30.6
COMPLETIONS				_	_				
November 2009	245	28	58	14	128	8 <del>4</del> 8	0	29	1,350
November 2008	286	30	52	4	285	726	8	237	1,628
% Change	-14.3	-6.7	11.5	**	-55.1	16.8	-100.0	-87.8	-17.1
Year-to-date 2009	2,960	267	500	25	2,284	8,028	40	722	14,826
Year-to-date 2008	3,360	298	390	78	2,350	10,520	19	530	17,5 <del>4</del> 5
% Change	-11.9	-10.4	28.2	-67.9	-2.8	-23.7	110.5	36.2	-15.5
COMPLETED & NOT ABSORB	ED								
November 2009	606	72	81	3	291	686	0	54	1,793
November 2008	1,086	146	132	21	359	480	0	37	2,261
% Change	-44.2	-50.7	-38.6	-85.7	-18.9	42.9	n/a	45.9	-20.7
ABSORBED									
November 2009	325	44	106	17	131	728	0	44	1,395
November 2008	219	16	32	0	210	639	8	224	1,348
% Change	48.4	175.0	**	n/a	-37.6	13.9	-100.0	-80.4	3.5
Year-to-date 2009	3,458	338	553	48	2,360	7,896	40	616	15,309
Year-to-date 2008	3,038	231	311	76	2,146	10,192	79	503	16,576
% Change	13.8	46.3	77.8	-36.8	10.0	-22.5	-49.4	22.5	-7.6

	Table I.Ia	: Housing	g Activity	Summar	y by Sub	market			
			Novembe	r 2009					
			Owne	ership					
		Freehold			Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS							now		
Burnaby									
November 2009	20	10	0	0	18	0	0	0	48
November 2008	18	4	0	0	0	91	0	0	113
Delta									
November 2009	18	0	0	0	29	0	0	4	51
November 2008	20	2		0	50	0	0	2	74
Langley		_	-	•		-	,		, .
November 2009	24	0	24	0	37	62	5	0	152
November 2008	13	0		0	4	86	2	0	107
Maple Ridge / Pitt Meadows	15		_	J	•	00	_	Ĭ	
November 2009	30	0	0	0	0	0	0	0	30
November 2008	18	2		0	0	0	0	0	20
New Westminster	10	_	ŭ	J		J	J	Ĭ	
November 2009	8	0	0	0	0	0	0	0	8
November 2008	4	0		0	0	73	0	0	77
North Vancouver		U	J	U	U	, ,	Ū	- J	,,
November 2009	- 11	2	2	0	0	0	0	0	15
November 2008	5	2		0	0	0	0	0	9
Richmond	3			U	U	J	Ū	- J	,
November 2009	5	0	8	0	0	0	0	0	13
November 2008	11	0		0	15	38	0	0	74
Surrey	- 11	U	10	U	13	30	U		7 7
November 2009	198	0	20	0	80	0	0	33	331
November 2008	102	0		0	33	51	0	33	219
Tri-Cities	102	U	U	U	33	31	U	33	217
November 2009	26	2	20	0	23	0	0	0	71
November 2008	15	4		0	31	0	0	0	70
	13	4	20	U	31	U	U	U	70
University Endowment Lands	0	0	0	0	0	0	0	0	^
November 2009 November 2008	0	0							0
	0	0	0	0	0	0	0	0	U
Vancouver City November 2009	44	0	0	0	0	_	0	0	
	44	8				0		0	60
November 2008	32	8	6	0	38	119	U	0	203
West Vancouver	-	0	0	0	0	0	0		_
November 2009	5	0		0	0	0	-	0	5
November 2008	5	0	0	0	0	0	0	0	5
White Rock	_								_
November 2009	5	0		0	0	0		0	7
November 2008	0	0	2	0	0	0	0	0	2
Vancouver CMA	20.1						_		
November 2009	396	22		0		62		37	793
November 2008	243	22	42	0	171	458	2	35	973

	Table I.I:	Housing	Activity	Summar	y by Subr	narket			
			Novembe	r 2009					
			Owne	rship			_		
		Freehold			Condominium		Ren	cal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
UNDER CONSTRUCTION							11011		
Burnaby									
November 2009	125	44	0	0	83	915	5	0	1,172
November 2008	166	64	0	0	207	2,028	0	0	2,465
Delta				-		, ,			,
November 2009	85	0	0	0	46	51	0	7	189
November 2008	144	2	0	0	100	0	0	12	258
Langley		_		•		-	-		
November 2009	167	6	104	0	185	286	6	0	754
November 2008	368	8	70	0	85	473	2	Ī	1,007
Maple Ridge / Pitt Meadows	300		, ,		00	17.5	_		1,007
November 2009	170	2	0	1	137	144	0	2	456
November 2008	238	4	0	·	38	409	0	0	690
New Westminster	250		Ü	,	30	107	J	J	0,0
November 2009	32	0	0	6	0	692	0	0	730
November 2008	27	6	0	0	4	997	0	0	1,034
North Vancouver	Z.I	U	Ü	J	'	///	Ū	J	1,031
November 2009	73	18	18	3	142	573	0	0	827
November 2008	108	18	24	0	47	722	0	32	951
Richmond	100	10	Z 1	J	17	7 2 2	Ū	32	751
November 2009	141	4	194	2	255	886	0	4	1,486
November 2008	174	8	172	9	271	1,713	3	6	2,356
Surrey	177	Ü	172	,	2/1	1,713	3	U	2,330
November 2009	1,133	10	38	11	822	2,427	0	136	4,577
November 2008	1,133	26	24	30	1,203	3,504	0	157	6,043
Tri-Cities	1,077	20	24	30	1,203	3,304	U	137	0,043
November 2009	164	10	134	0	148	922	0	0	1 270
November 2008	102	30	154	0	278	1,838	0	0 67	1,378
University Endowment Lands	102	30	136	U	2/8	1,030	U	6/	2,471
November 2009	10	0	0	0	4	127	0	100	221
	10	0	0	0	4	137	0	180	33 I 257
November 2008	7	0	0	0	80	93	0	77	257
Vancouver City	420	7.1	130	0	104	4 504	3	405	F 0.41
November 2009	438	74			186	4,506	3	495	5,841
November 2008	525	115	94	0	278	6,295	6	579	7,892
West Vancouver	105	10	•		0	22			170
November 2009	125	12		0	0	33	0	0	170
November 2008	182	14	0	0	8	33	0	0	237
White Rock						, .			
November 2009	17	0		0	0	44	0	0	99
November 2008	9	0	52	0	5	227	0	0	293
Vancouver CMA									
November 2009	2,743	180	667	23	2,008	11,616	14	824	18,075
November 2008	3,230	295	592	40	2,604	18,332	11	931	26,035

	Table I.I:	_	Novembe		, b, oubi				
	T		Owne						
		Freehold			Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS									
Burnaby									
November 2009	9	8	0	0	0	0	0	0	17
November 2008	14	10	0	0	0	45	0	0	69
Delta									
November 2009	16	2	0	0	3	0	0	0	21
November 2008	10	0	0	0	15	0	0	- 1	26
Langley									
November 2009	40	0	6	0	8	156	0	0	210
November 2008	20	2		0	0	56	8	0	92
Maple Ridge / Pitt Meadows		_	J	-	-			-	
November 2009	23	0	0	0	6	0	0	8	37
November 2008	26	0	0	0	2	0	0	0	28
New Westminster				-	_	·	,	-	
November 2009	5	0	0	0	0	0	0	0	5
November 2008	0	0	0	0	0	0	0	0	0
North Vancouver	Ů,		Ü	J	J	J	J	J	
November 2009	5	2	2	I	13	0	0	0	23
November 2008	12	2	2	0	4	35	0	0	55
Richmond	12		L	U	•	33	Ū	J	33
November 2009	18	0	10	2	17	185	0	2	234
November 2008	18	0	20	0	46	293	0	0	377
Surrey	10	U	20	U	10	273	U	U	3//
November 2009	87	0	2	11	60	209	0	19	388
November 2008	142	0		0	139	121	0	128	536
Tri-Cities	172	U	0	U	137	121	U	120	330
November 2009	5	8	34	0	17	74	0	0	138
November 2008	17	10	10	4	49	122	0	0	212
	17	10	10	4	47	122	U	U	212
University Endowment Lands November 2009	0	0	0	0	0	0	0	108	100
	0	0	0	0	0	0	0	0	108
November 2008	0	0	U	0	0	0	0	U	U
Vancouver City	22	0		0		22.4			25.4
November 2009	22	8		0		224		0	254
November 2008	21	6	2	0	30	54	0	0	113
West Vancouver				•	4				
November 2009	15	0		0		0		0	19
November 2008	6	0	0	0	0	0	0	0	6
White Rock									
November 2009	0	0		0		0		0	4
November 2008	0	0	6	0	0	0	0	0	6
Vancouver CMA									
November 2009	245	28		14		848		29	1,350
November 2008	286	30	52	4	285	726	8	237	1,628

	Table I.I:	Housing	Activity	Summar	y by Subn	narket			
			Novembe	r 2009					
			Owne	rship			_		
		Freehold		C	Condominium		Ren	cal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSO	ORBED						11011		
Burnaby									
November 2009	58	13	0	0	9	23	0	0	103
November 2008	62	61	0	0	0	6	0	0	129
Delta				-					
November 2009	15	3	0	0	4	6	0	4	32
November 2008	22	4	0	0	8	8	0	0	42
Langley		•		•		J	-	-	
November 2009	31	2	6	2	19	20	0	0	80
November 2008	141	6	26	4	34	9	0	0	220
Maple Ridge / Pitt Meadows		U	20	,	31	,	Ü	J	220
November 2009	64	0	0	0	8	58	0	0	130
November 2008	122	0	0	0	16	20	0	0	158
New Westminster	122	U	Ü	U	10	20	U	U	130
November 2009	8	0	0	0	0	6	0	0	14
November 2008	10	I	0	0	0	1	0	0	12
North Vancouver	10		U	U	U	ı	U	U	12
November 2009	17	0	0	0	0	28	0		54
		0	0	0	8		0	0	64
November 2008	31	5	U	U	13	15	U	U	64
Richmond	41		10		0		0	2	124
November 2009	41	I	18	I	9	64	0	2	136
November 2008	64	0	28	0	48	49	0	0	189
Surrey	.=.				1.40			4.1	
November 2009	171	0	4	0	169	257	0	41	642
November 2008	379	0	8	13	181	146	0	21	748
Tri-Cities									
November 2009	13	8	26	0	13	42	0	0	102
November 2008	31	18	43	4	25	175	0	0	296
University Endowment Lands									
November 2009	1	0	0	0	15	37	0	6	59
November 2008	0	0	0	0	2	2	0	12	16
Vancouver City									
November 2009	134	44		0	29	126	0	0	350
November 2008	185	49	9	0	29	30	0	4	306
West Vancouver									
November 2009	44	I	0	0	3	2	0	0	50
November 2008	29	2	0	0	3	6	0	0	40
White Rock									
November 2009	2	0	10	0	5	17	0	0	34
November 2008	2	0		0		13	0	0	33
Vancouver CMA									
November 2009	606	72	81	3	291	686	0	54	1,793
November 2008	1,086	146		21		480		37	2,261

	Table I.I:				y by Subn	narket			
			Novembe	er 2009					
			Owne	ership					
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
ABSORBED							11011		
Burnaby									
November 2009	16	12	0	0	2	3	0	0	33
November 2008	2	5	0	0	0	52	0	0	59
Delta									
November 2009	16	0	0	0	2	0	0	0	18
November 2008	4	0	0	0	13	0	0	i	18
Langley	-	-	-			-	-	-	
November 2009	47	0	10	0	3	148	0	0	208
November 2008	19	2	10	0	I	47	8	0	87
Maple Ridge / Pitt Meadows	17	_	10	J	•	.,	J	J	0,
November 2009	37	0	0	0	9	3	0	8	57
November 2008	18	0	0	0	3	4	0	0	25
New Westminster	10	- U	Ü	Ü	J		o o	J	
November 2009	3	0	0	0	0	0	0	0	3
November 2008	0	ı	0	0	0	0	0	0	ı
North Vancouver	Ü	•	U	U	U	J	Ū	J	'
November 2009	16	2	2	I	11	ı	0	0	33
November 2008	6	1	2	0	0	32	0	0	41
Richmond	J	•	L	U	U	32	Ū	J	- ''
November 2009	22	2	38	2	21	177	0	0	262
November 2008	12	0	8	0	12	261	0	0	293
Surrey	12	U	J	U	12	201	U	U	273
November 2009	121	4	2	14	59	149	0	35	384
November 2008	113		2	0	114	124	0	127	481
Tri-Cities	113	1	2	U	117	124	U	127	101
November 2009	11	12	52	0	20	82	0	0	177
November 2008	17	3	8	0	48	60	0	0	136
University Endowment Lands	17	3	٥	U	40	60	U	U	130
-	0	0	0	0	0		0		2
November 2009	0	0	0	0	0	1	0	0/	96
November 2008	0	0	0	0	0	0	0	96	96
Vancouver City November 2009	2.1			0		154	^		101
	24	11	0		0	156		0	191
November 2008  West Vancouver	24	3	0	0	19	59	0	0	105
			0	0	4		0		
November 2009	11	1			4	ı	0	0	17
November 2008	4	0	0	0	0	0	0	0	4
White Rock									
November 2009	0	0		0		7	0	0	9
November 2008	0	0	2	0	0	0	0	0	2
Vancouver CMA	22-		10:			70.0			
November 2009	325	44		17		728	0	44	1,395
November 2008	219	16	32	0	210	639	8	224	1,348

Table 1.2: History of Housing Starts of Vancouver CMA 1999 - 2008												
			Owne	rship			D.					
		Freehold		C	Condominium		Ren	tal	<b>T</b> 186			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
2008	3,586	373	717	29	2,642	11,496	19	729	19,591			
% Change	-13.1	0.3	93.8	-61.8	-5.6	-7.1	-85.7	51.2	-5.5			
2007	4,128	372	370	76	2,799	12,376	133	482	20,736			
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9			
2006	5,511	354	231	86	3,155	8,8 <del>4</del> 5	21	488	18,705			
% Change	17.9	-11.1	33.5	-58.0	-12.1	-4.8	-68.2	-6.2	-1.1			
2005	4,673	398	173	205	3,588	9,291	66	520	18,914			
% Change	-11.8	-10.4	-41.6	-26.5	-6.2	8.8	-8.3	-22.8	-2.7			
2004	5,297	444	296	279	3,826	8,542	72	674	19,430			
% Change	4.5	1.8	17.0	-0.4	47.2	41.3	-10.0	-22.0	24.3			
2003	5,070	436	253	280	2,599	6,044	80	864	15,626			
% Change	4.7	-3.1	-8.3	135.3	31.7	44.5	45.5	-30.7	18.4			
2002	4,843	450	276	119	1,974	4,182	55	1,247	13,197			
% Change	42.4	-1.3	39.4	9.2	79.9	51.9	-70.4	-50.8	21.5			
2001	3,400	456	198	109	1,097	2,754	186	2,535	10,862			
% Change	10.2	27.4	25.3	**	-11.1	28.0	**	125.3	32.4			
2000	3,086	358	158	35	1,234	2,152	20	1,125	8,203			
% Change	-13.0	28.8	79.5	**	17.0	-20.3	n/a	13.9	-5.5			
1999	3,546	278	88	7	1,055	2,700	0	988	8,677			

Anmore	lov 008 0	Ser Nov 2009	ni Nov	Ro						
Anmore 0	0 800		Nov		vv	Apt. &	Other		Total	
Belcarra         0           Bowen Island         2           Burnaby - Mountain         1           Burnaby - North         9           Burnaby - Lougheed Mall         0           Burnaby - South & East         3           Burnaby - Central Park         1           Burnaby - Remainder         6           Burnaby Total         20           Coquitlam         26           Delta - Tsawwassen         1           Delta - Ladner         14           Delta - North         3           Delta         18           Langley City         0           Langley District         29           Lion's Bay         0           Maple Ridge         27           New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	_		2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008	% Change
Bowen Island         2           Burnaby - Mountain         1           Burnaby - North         9           Burnaby - Lougheed Mall         0           Burnaby - South & East         3           Burnaby - Central Park         1           Burnaby - Remainder         6           Burnaby Total         20           Coquitlam         26           Delta - Tsawwassen         1           Delta - Ladner         14           Delta - North         3           Delta         18           Langley City         0           Langley District         29           Lion's Bay         0           Maple Ridge         27           New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	0	0	0	0	0	0	0	0	0	n/a
Burnaby - Mountain         I           Burnaby - North         9           Burnaby - Lougheed Mall         0           Burnaby - South & East         3           Burnaby - Central Park         I           Burnaby - Remainder         6           Burnaby Total         20           Coquitlam         26           Delta - Tsawwassen         I           Delta - Ladner         I4           Delta - North         3           Delta         I8           Langley City         0           Langley District         29           Lion's Bay         0           Maple Ridge         27           New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	•	0	0	0	0	0	0	0	0	n/a
Burnaby - North         9           Burnaby - Lougheed Mall         0           Burnaby - South & East         3           Burnaby - Central Park         1           Burnaby - Remainder         6           Burnaby Total         20           Coquitlam         26           Delta - Tsawwassen         1           Delta - Ladner         14           Delta - North         3           Delta - North         3           Langley City         0           Langley District         29           Lion's Bay         0           Maple Ridge         27           New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	0	0	0	0	0	0	0	2	0	n/a
Burnaby - Lougheed Mall  Burnaby - South & East  3  Burnaby - Central Park  Burnaby - Remainder  6  Burnaby Total  20  Coquitlam  26  Delta - Tsawwassen  Delta - Ladner  Delta - North  3  Delta  Langley City  Langley District  Lion's Bay  Maple Ridge  New Westminster  North Vancouver City  North Vancouver DM  Pitt Meadows  Port Coquitlam  Port Moody  Richmond  3  Burnaby - Lougheed Mall  0  20  20  20  21  20  20  21  20  20	0	0	0	0	0	0	0	1	0	n/a
Burnaby - South & East       3         Burnaby - Central Park       I         Burnaby - Remainder       6         Burnaby Total       20         Coquitlam       26         Delta - Tsawwassen       I         Delta - Ladner       I4         Delta - North       3         Delta       I8         Langley City       0         Langley District       29         Lion's Bay       0         Maple Ridge       27         New Westminster       8         North Vancouver City       2         North Vancouver DM       9         Pitt Meadows       3         Port Coquitlam       0         Port Moody       0         Richmond       5	7	2	0	7	0	0	91	18	98	-81.6
Burnaby - Central Park         I           Burnaby - Remainder         6           Burnaby Total         20           Coquitlam         26           Delta - Tsawwassen         I           Delta - Ladner         I4           Delta - North         3           Delta         I8           Langley City         0           Langley District         29           Lion's Bay         0           Maple Ridge         27           New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	0	0	0	0	0	0	0	0	0	n/a
Burnaby - Remainder       6         Burnaby Total       20         Coquitlam       26         Delta - Tsawwassen       1         Delta - Ladner       14         Delta - North       3         Delta       18         Langley City       0         Langley District       29         Lion's Bay       0         Maple Ridge       27         New Westminster       8         North Vancouver City       2         North Vancouver DM       9         Pitt Meadows       3         Port Coquitlam       0         Port Moody       0         Richmond       5	2	2	2	0	0	0	0	5	4	25.0
Burnaby Total       20         Coquitlam       26         Delta - Tsawwassen       I         Delta - Ladner       I4         Delta - North       3         Delta       I8         Langley City       0         Langley District       29         Lion's Bay       0         Maple Ridge       27         New Westminster       8         North Vancouver City       2         North Vancouver DM       9         Pitt Meadows       3         Port Coquitlam       0         Port Moody       0         Richmond       5	2	0	0	0	0	0	0	- 1	2	-50.0
Coquitlam         26           Delta - Tsawwassen         I           Delta - Ladner         I4           Delta - North         3           Delta         I8           Langley City         0           Langley District         29           Lion's Bay         0           Maple Ridge         27           New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	7	6	2	- 11	0	0	0	23	9	155.6
Delta - Tsawwassen         I           Delta - Ladner         I4           Delta - North         3           Delta         I8           Langley City         0           Langley District         29           Lion's Bay         0           Maple Ridge         27           New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	18	10	4	18	0	0	91	48	113	-57.5
Delta - Ladner         14           Delta - North         3           Delta         18           Langley City         0           Langley District         29           Lion's Bay         0           Maple Ridge         27           New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	14	2	16	23	19	12	16	63	65	-3.1
Delta - North         3           Delta         18           Langley City         0           Langley District         29           Lion's Bay         0           Maple Ridge         27           New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	2	0	0	0	0	0	0	- 1	2	-50.0
Delta         18           Langley City         0           Langley District         29           Lion's Bay         0           Maple Ridge         27           New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	4	2	0	0	0	4	- 1	20	5	**
Langley City       0         Langley District       29         Lion's Bay       0         Maple Ridge       27         New Westminster       8         North Vancouver City       2         North Vancouver DM       9         Pitt Meadows       3         Port Coquitlam       0         Port Moody       0         Richmond       5	14	0	16	27	36	0	- 1	30	67	-55.2
Langley District       29         Lion's Bay       0         Maple Ridge       27         New Westminster       8         North Vancouver City       2         North Vancouver DM       9         Pitt Meadows       3         Port Coquitlam       0         Port Moody       0         Richmond       5	20	2	16	27	36	4	2	51	74	-31.1
Langley District       29         Lion's Bay       0         Maple Ridge       27         New Westminster       8         North Vancouver City       2         North Vancouver DM       9         Pitt Meadows       3         Port Coquitlam       0         Port Moody       0         Richmond       5	0	0	0	0	0	62	86	62	86	-27.9
Lion's Bay       0         Maple Ridge       27         New Westminster       8         North Vancouver City       2         North Vancouver DM       9         Pitt Meadows       3         Port Coquitlam       0         Port Moody       0         Richmond       5	15	0	0	37	4	24	2	90	21	**
Maple Ridge       27         New Westminster       8         North Vancouver City       2         North Vancouver DM       9         Pitt Meadows       3         Port Coquitlam       0         Port Moody       0         Richmond       5	0	0	0	0	0	0	0	0	0	n/a
New Westminster         8           North Vancouver City         2           North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	18	0	2	0	0	0	0	27	20	35.0
North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	4	0	0	0	0	0	73	8	77	-89.6
North Vancouver DM         9           Pitt Meadows         3           Port Coquitlam         0           Port Moody         0           Richmond         5	0	2	2	0	0	2	2	6	4	50.0
Port Coquitlam         0           Port Moody         0           Richmond         5	5	0	0	0	0	0	0	9	5	80.0
Port Coquitlam         0           Port Moody         0           Richmond         5	0	0	0	0	0	0	0	3	0	n/a
Port Moody 0 Richmond 5	0	0	0	0	0	8	4	8	4	100.0
Richmond 5	i	0	0	0	0	0	0	0	- 1	-100.0
	- 11	0	2	0	13	8	48	13	74	-82.4
Surrey - South 41	- 11	0	0	18	14	2	0	61	25	144.0
Surrey - Cloverdale 61	51	0	6	34	7	43	82	138	146	-5.5
Surrey - North 87	33	0	6	0	0	8	2	95	41	131.7
Surrey - Guildford 0	0	0	0	0	0	0	0	0	0	n/a
Surrey - Whalley 9	7	0	0	28	0	0	0	37	7	**
Surrey Total 198	102	0	12	80	21	53	84	331	219	51.1
University Endowment Lands 0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - West End 0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown 0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Kitsilano 2	2	0	0	0	5	0	62	2	69	-97.1
Vancouver - False Creek 0	ī	0	0	0	0	0	0	0	I	-100.0
Vancouver - Granville/Oak 0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Kerrisdale 5	3	0	0	0	0	0	0	5	3	66.7
Vancouver - Marpole 3	2	4	0	0	0	0	0	7	2	**
Vancouver - Eastside 15	13	2	4	0	0	8	4	25	21	19.0
Vancouver - Mt. Pleasant 0	0	2	2	0	8	0	0	23	10	-80.0
Vancouver - Strath/Grand 0	ı	0	2	0	7	0	57	0	67	-100.0
Vancouver - Strating and Vancouver - Westside 19	10	0	0	0	18	0	2	19	30	-36.7
Vancouver - vvestside 17  Vancouver Total 44	32	8	8	0	38	8	125	60	203	-70.4
West Vancouver 5	5	0	0	0	0	0	0	5	5	0.0
White Rock 5	0	0	0	0	0	2	2	7	2	v.0
Vancouver CMA 401	245	24	62	185	131	183	535	793	973	-18.5

	Table 2.1				t and by ber 200		ng Type	è			
	Sing		Ser		Rov		Apt. &	Other		Total	
Submarket	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	% Change
Anmore	9	17	0	0	0	0	0	0	9	17	-47.1
Belcarra	2	1	0	0	0	0	0	0	2	- 1	100.0
Bowen Island	15	19	0	0	0	0	2	2	17	21	-19.0
Burnaby - Mountain	3	0	0	0	0	0	0	0	3	0	n/a
Burnaby - North	33	64	4	18	47	10	9	401	93	493	-81.1
Burnaby - Lougheed Mall	0	2	0	0	0	0	0	0	0	2	-100.0
Burnaby - South & East	18	43	8	26	4	47	0	38	30	154	-80.5
Burnaby - Central Park	7	15	8	6	0	52	130	0	145	73	98.6
Burnaby - Remainder	61	87	36	72	36	71	240	666	373	896	-58.4
Burnaby Total	122	211	56	122	87	180	379	1,105	644	1,618	-60.2
Coquitlam	162	87	14	84	115	211	136	1,071	427	1,453	-70.6
Delta - Tsawwassen	7	17	2	0	0	0	0	1,571	9	1,433	-50.0
Delta - Tsawwassen	48	51	2	4	3	3	8	9	61	67	-9.0
Delta - North	70	103	0	18	89	99	52	3	211	223	-5.4
Delta - North	125	171	4	22	92	102	60	13	281	308	-8.8
Langley City	2	1/1	0	0	36	0	160	118	198	119	66.4
Langley District	159	231	4	6	137	66	236	442	536	745	-28.1
Lion's Bay	137	231	0	0	0	0	0	0	230	2	-50.0
Maple Ridge	179	293	8	54	96	0	2	37	285	384	-30.0
New Westminster	46	33	0	6	0	4	158	395	204	438	-23.8
		21	8	20	11	31	136	300	42	372	-88.7
North Vancouver City	13		-	0		0					
North Vancouver DM	52	83	50	2	63 8	0	47 0	167	212	250	-15.2
Pitt Meadows	14	36	12			-	-	144	34	182	-81.3
Port Coquitlam	4	19	0	2	60	82	24	125	88	228	-61.4
Port Moody	7	19	0	2	0	0	0	353	7	374	-98.1
Richmond	106	204	22	56	157	293	319	1,395	604	1,948	-69.0
Surrey - South	202	226	38	120	360	263	10	625	610	1,234	-50.6
Surrey - Cloverdale	408	407	4	10	128	402	234	511	774	1,330	-41.8
Surrey - North	505	583	0	38	109	241	93	202	707	1,064	-33.6
Surrey - Guildford	3	7	0	0	0	0	0	0	3	7	-57.1
Surrey - Whalley	75	79	0	4	49	87	0	1,290	124	1,460	-91.5
Surrey Total	1,193	1,302	42	172	646	993	337	2,628	2,218	5,095	-56.5
University Endowment Lands	5	2	0	2	0	11	137	77	142	92	54.3
Vancouver - West End	0	0	0	0	0	0	225	0	225	0	n/a
Vancouver - Downtown	0	0	0	2	0	15	261	2,059	261	2,076	-87.4
Vancouver - Kitsilano	3	12	4	0	0	5	47	204	54	221	-75.6
Vancouver - False Creek	0	- 1	2	0	0	56	0	931	2	988	-99.8
Vancouver - Granville/Oak	3	3	0	18	0	10	0	21	3	52	-94.2
Vancouver - Kerrisdale	27	57	0	0	0	0	33	2	60	59	1.7
Vancouver - Marpole	20	52	8	16	0	3	2	6	30	77	-61.0
Vancouver - Eastside	175	313	38	60	13	10	89	291	315	674	-53.3
Vancouver - Mt. Pleasant	2	6	16	29	16	18	9	60	43	113	-61.9
Vancouver - Strath/Grand	2	5	2	8	10	7	92	57	106	77	37.7
Vancouver - Westside	110	169	6	2	14	71	4	37	134	279	-52.0
Vancouver Total	342	618	76	135	53	195	762	3,668	1,233	4,616	-73.3
West Vancouver	47	109	0	14	0	0	0	33	47	156	-69.9
White Rock	14	7	0	0	0	5	84	52	98	64	53.1
Vancouver CMA	2,619	3,486	296	699	1,561	2,173	2,853	12,125	7,329	18,483	-60.3

Table 2.2: S	tarts by Su		by Dwelli vember 2		nd by Inte	nded Marl	<b>cet</b>	
		Ro				Apt. &	Other	
Submarket	Freeho Condo		Rer	ntal	Freeho Condo	old and	Rei	ntal
	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	7	0	0	0	0	91	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	- 11	0	0	0	0	0	0	0
Burnaby Total	18	0	0	0	0	91	0	0
Coquitlam	23	19	0	0	12	16	0	0
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	4	- 1
Delta - North	27	36	0	0	0	0	0	I
Delta	27	36	0	0	0	0	4	2
Langley City	0	0	0	0	62	86	0	0
Langley District	37	4	0	0	24	2	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	0	0	0	0	0	0	0	0
New Westminster	0	0	0	0	0	73	0	0
North Vancouver City	0	0	0	0	2	2	0	0
North Vancouver DM	0	0	0	0	0	0	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	8	4	0	0
Port Moody	0	0	0	0	0	0	0	0
Richmond	0	13	0	0	8	48	0	0
Surrey - South	18	14	0	0	0	0	2	0
Surrey - Cloverdale	34	7	0	0	20	51	23	31
Surrey - North	0	0	0	0	0	0	8	2
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	28	0	0	0	0	0	0	0
Surrey Total	80	21	0	0	20	51	33	33
University Endowment Lands	0	0	0	0	0	0	0	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	0	0	0	0
Vancouver - Kitsilano	0	5	0	0	0	62	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	0	0	0	0
Vancouver - Eastside	0	0	0	0	8	4	0	0
Vancouver - Mt. Pleasant	0	8	0	0	0	0	0	0
Vancouver - Strath/Grand	0	7	0	0	0	57	0	0
Vancouver - Westside	0	18	0	0	0	2		0
Vancouver Total	0	38	0	0	8	125	0	0
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	2	2	0	0
Vancouver CMA	185	131	0	0	146	500	37	35

Table 2.3: S	tarts by Su		by Dwelli - Novemb		nd by Intei	nded Mark	æt	
		<u> </u>	ow .			Apt. &	Other	
Submarket	Freeho Condor	old and	Rer	ntal	Freeho Condor	ld and	Rei	ntal
	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	2	2	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	47	10	0	0	9	401	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	4	47	0	0	0	38	0	0
Burnaby - Central Park	0	52	0	0	130	0	0	0
Burnaby - Remainder	31	71	5	0	240	666	0	0
Burnaby Total	82	180	5	0	379	1,105	0	0
Coquitlam	115	211	0	0	136	1,071	0	0
Delta - Tsawwassen	0	0	0	0	0	0	0	- 1
Delta - Ladner	3	3	0	0	0	0	8	9
Delta - North	89	99	0	0	51	0	1	3
Delta	92	102	0	0	51	0	9	13
Langley City	36	0	0	0	160	118	0	0
Langley District	137	66	0	0	236	442	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	91	0	0	0	0	37	2	0
New Westminster	0	4	0	0	158	395	0	0
North Vancouver City	- 11	31	0	0	10	300	0	0
North Vancouver DM	63	0	0	0	47	135	0	32
Pitt Meadows	8	0	0	0	0	144	0	0
Port Coquitlam	60	82	0	0	24	122	0	3
Port Moody	0	0	0	0	0	353	0	0
Richmond	157	293	0	0	319	1,389	0	6
Surrey - South	360	263	0	0	0	625	10	0
Surrey - Cloverdale	128	402	0	0	120	384	114	127
Surrey - North	109	241	0	0	66	150	27	52
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	49	87	0	0	0	1,290	0	0
Surrey Total	646	993	0	0	186	2,449	151	179
University Endowment Lands	0 10	11	0	0	91	2,117	46	77
Vancouver - West End	0	0	0	0	225	0	0	0
Vancouver - Downtown	0	15	0	0	156	1,972	105	87
Vancouver - Kitsilano	0	5	0	0	47	204	0	0
Vancouver - False Creek	0	56	0	0	0	749	0	182
Vancouver - Granville/Oak	0	10	0	0	0	21	0	0
Vancouver - Kerrisdale	0	0	0	0	33	2	0	0
Vancouver - Marpole	0	3	0	0	2	6	0	0
Vancouver - Fastside	13	10	0	0	86	291	3	0
Vancouver - Mt. Pleasant	16	18	0	0	9	60	0	0
Vancouver - Mt. Pleasant  Vancouver - Strath/Grand	10	7	0	0	12	57	80	0
Vancouver - Stratn/Grand  Vancouver - Westside	10	71	0	0	4	37	0	0
Vancouver - vvestside Vancouver Total	53	195	0	0	574		188	
West Vancouver	0	195	0	0	0	3,399 33	188	269 0
White Rock	0	5	0	0	84	52	0	0
	_	_	5	_			396	579
Vancouver CMA	1,551	2,173	5	0	2,457	11,546	376	5/9

Table 2.4: Starts by Submarket and by Intended Market November 2009												
	Free	hold	Condo		Rer	ntal	Tot	tal*				
Submarket	Nov 2009	Nov 2008										
Anmore	0	0	0	0	0	0	0	0				
Belcarra	0	0	0	0	0	0	0	0				
Bowen Island	2	0	0	0	0	0	2	0				
Burnaby - Mountain	1	0	0	0	0	0	- 1	0				
Burnaby - North	- 11	7	7	91	0	0	18	98				
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0				
Burnaby - South & East	5	4	0	0	0	0	5	4				
Burnaby - Central Park	- 1	2	0	0	0	0	- 1	2				
Burnaby - Remainder	12	9	- 11	0	0	0	23	9				
Burnaby Total	30	22	18	91	0	0	48	113				
Coquitlam	40	34	23	31	0	0	63	65				
Delta - Tsawwassen	ī	2	0	0	0	0	- 1	2				
Delta - Ladner	14	4	2	0	4	1	20	5				
Delta - North	3	16	27	50	0	I	30	67				
Delta	18	22	29	50	4	2	51	74				
Langley City	0	0	62	86	0	0	62	86				
Langley District	48	15	37	4	5	2	90	21				
Lion's Bay	0	0	0	0	0	0	0	0				
Maple Ridge	27	20	0	0	0	0	27	20				
New Westminster	8	4	0	73	0	0	8	77				
North Vancouver City	6	4	0	0	0	0	6	4				
North Vancouver DM	9	5	0	0	0	0	9	5				
Pitt Meadows	3	0	0	0	0	0	3	0				
Port Coquitlam	8	4	0	0	0	0	8	4				
Port Moody	0	1	0	0	0	0	0	1				
Richmond	13	21	0	53	0	0	13	74				
Surrey - South	41	11	18	14	2	0	61	25				
Surrey - Cloverdale	81	51	34	64	23	31	138	146				
Surrey - North	87	33	0	6	8	2	95	41				
Surrey - Guildford	0	0	0	0	0	0	0	0				
Surrey - Whalley	9	7	28	0	0	0	37	7				
	218	102	80	84	33	33	331	219				
Surrey Total	0	0	0	04	0	0	0	0				
University Endowment Lands  Vancouver - West End	0	0	0	0	0	0	0	0				
Vancouver - Downtown	0	0	0	0	0	0	0	0				
Vancouver - Downtown  Vancouver - Kitsilano	2	2	0	67	0	0	_	69				
			0		0	0	0	07				
Vancouver - False Creek	0	1		0	-			1				
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0				
Vancouver - Kerrisdale	5	3	0	0	0	0	5	3				
Vancouver - Marpole	7	2	0	0	0	0	7	2				
Vancouver - Eastside	25	21	0	0	0	0	25	21				
Vancouver - Mt. Pleasant	2	2	0	8	0	0	2	10				
Vancouver - Strath/Grand	0	3	0	64	0	0	0	67				
Vancouver - Westside	19	12	0	18	0	0	19	30				
Vancouver Total	60	46	0	157	0	0	60	203				
West Vancouver	5	5	0	0	0	0	5	5				
White Rock	7	2	0	0	0	0	7	2				
Vancouver CMA	502	307	249	629	42	37	793	973				

Т	able 2.5: St			_	ended Mar	ket		
	Г		- Novemb		D		т.	1*
Submarket		hold	Condor		Rer		Tot	
	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008
Anmore	9	17	0	0	0	0	9	17
Belcarra	2	- 1	0	0	0	0	2	ı
Bowen Island	17	21	0	0	0	0	17	21
Burnaby - Mountain	3	0	0	0	0	0	3	C
Burnaby - North	37	78	56	415	0	0	93	493
Burnaby - Lougheed Mall	0	2	0	0	0	0	0	2
Burnaby - South & East	26	69	4	85	0	0	30	154
Burnaby - Central Park	15	21	130	52	0	0	145	73
Burnaby - Remainder	97	159	271	737	5	0	373	896
Burnaby Total	178	329	461	1,289	5	0	644	1,618
Coquitlam	245	257	182	1,196	0	0	427	1,453
Delta - Tsawwassen	9	17	0	0	0	I	9	18
Delta - Ladner	48	51	5	7	8	9	61	67
Delta - North	70	105	140	115	- 1	3	211	223
Delta	127	173	145	122	9	13	281	308
Langley City	2	- 1	196	118	0	0	198	119
Langley District	254	310	263	416	19	19	536	745
Lion's Bay	1	2	0	0	0	0	- 1	2
Maple Ridge	179	295	99	89	2	0	285	384
New Westminster	40	39	164	399	0	0	204	438
North Vancouver City	31	67	- 11	305	0	0	42	372
North Vancouver DM	48	83	164	135	0	32	212	250
Pitt Meadows	14	38	20	144	0	0	34	182
Port Coquitlam	33	45	55	180	0	3	88	228
Port Moody	7	19	0	355	0	0	7	374
Richmond	258	431	346	1,511	0	6	604	1,948
Surrey - South	201	219	399	1,015	10	0	610	1,234
Surrey - Cloverdale	460	443	200	760	114	127	774	1,330
Surrey - North	505	585	175	427	27	52	707	1,064
Surrey - Guildford	3	7	0	0	0	0	3	7,00
Surrey - Whalley	75	83	49	1,377	0	0	124	1,460
Surrey Total	1,244	1,337	823	3,579	151	179	2,218	5,095
University Endowment Lands	5	1,557	91	13	46	77	142	97
Vancouver - West End	0	0	225	0	0	0	225	(
Vancouver - Downtown	0	2	156	1,987	105	87	261	2,076
Vancouver - Kitsilano	7	12	47	209	0	0	54	2,076
Vancouver - False Creek	2	12	0	805	0	182	2	988
Vancouver - Faise Creek  Vancouver - Granville/Oak	3	21	0	31	0	0	3	52
Vancouver - Granville/Oak  Vancouver - Kerrisdale	27	59	33	0	0	0	60	59
		74	0	3	-	0	30	77
Vancouver - Marpole	30 299	443			0			674
Vancouver - Eastside			10	231	6 0	0	315	
Vancouver - Mt. Pleasant	18	35	25	78	-	0	43	113
Vancouver - Strath/Grand	4	13	22	64	80	0	106	77
Vancouver - Westside	118	181	16	98	0	0	134	279
Vancouver Total	508	841	534	3,506	191	269	1,233	4,616
West Vancouver	47	123	0	33	0	0	47	156
White Rock	54	59	44	5	0	0	98	64
Vancouver CMA	3,303	4,490	3,598	13,395	423	598	7,329	18,483

,	Table 3: Completions by Submarket and by Dwelling Type November 2009													
	Sing	gle	Ser		Ro	w	Apt. &	Other		Total				
Submarket	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008	% Change			
Anmore	0	0	0	0	0	0	0	0	0	0	n/a			
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a			
Bowen Island	0	0	0	0	0	0	0	0	0	0	n/a			
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a			
Burnaby - North	3	0	0	0	0	0	0	0	3	0	n/a			
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a			
Burnaby - South & East	- 1	8	0	4	0	0	0	0	- 1	12	-91.7			
Burnaby - Central Park	0	0	0	0	0	0	0	0	0	0	n/a			
Burnaby - Remainder	5	6	8	6	0	0	0	45	13	57	-77.2			
Burnaby Total	9	14	8	10	0	0	0	45	17	69	-75.4			
Coquitlam	5	10	8	10	4	26	96	36	113	82	37.8			
Delta - Tsawwassen	0	3	0	0	0	0	0	0	0	3	-100.0			
Delta - Ladner	0	7	0	0	0	0	0	i	0	8	-100.0			
Delta - North	16	0	2	0	3	15	0	0	21	15	40.0			
Delta	16	10	2	0	3	15	0	ī	21	26	-19.2			
Langley City	0	0	0	0	0	0	86	56	86	56	53.6			
Langley District	40	28	0	2	8	0	76	6	124	36	**			
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a			
Maple Ridge	22	15	0	2	6	0	8	0	36	17	111.8			
New Westminster	5	0	0	0	0	0	0	0	5	0	n/a			
North Vancouver City	0	0	2	2	H	4	2	37	15	43	-65.1			
North Vancouver DM	6	12	2	0	0	0	0	0	8	12	-33.3			
Pitt Meadows	I	11	0	0	0	0	0	0	I	11	-90.9			
Port Coquitlam	0	4	0	0	13	21	12	0	25	25	0.0			
Port Moody	0	7	0	2	0	0	0	96	0	105	-100.0			
Richmond	20	18	0	0	17	46	197	313	234	377	-37.9			
Surrey - South	32	27	0	4	25	81	169	236	226	348	-35.1			
Surrey - Cloverdale	27	47	0	6	12	35	59	13	98	101	-3.0			
Surrey - North	28	58	0	0	12	13	2	6	42	77	-45.5			
Surrey - Guildford	0	1	0	0	0	0	0	0	0	1	-100.0			
Surrey - Whalley	11	9	0	0	11	0	0	0	22	9	144.4			
Surrey Total	98	142	0	10	60	129	230	255	388	536	-27.6			
University Endowment Lands	0	0	0	0	0	0	0	108	0	108	-100.0			
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	-100.0 n/a			
Vancouver - Downtown	0	0	0	0	0	0	224	12		12	11/a **			
Vancouver - Kitsilano	0	0	0	0	0	9	0	0	0	9	-100.0			
Vancouver - False Creek	0	0	2	0	0	0	0	0	2	0	-100.0 n/a			
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0	0	0				
Vancouver - Granville/Oak  Vancouver - Kerrisdale	I	0	0	0	0	0	0	0	I	0	n/a			
		0		0	-	0	-	0		0	n/a			
Vancouver - Marpole Vancouver - Eastside	2	18	0	6	0	0	0	2	1 4	-	n/a			
Vancouver - Eastside  Vancouver - Mt. Pleasant	1	18	2	0	0	0	0	0	3	26 0	-84.6			
				0	-	-	-	0	-	-	n/a			
Vancouver - Strath/Grand	0	0	0	-	0	13	0	-	0	13	-100.0			
Vancouver - Westside	17	3	2	0	0	8	0	42	19	53	-64.2			
Vancouver Total	22	21	8	6	0	30	224	56		113	124.8 **			
West Vancouver	15	6	0	0	4	0	0	0	19	6				
White Rock	0	0	0	0	0	0	4	6	4	6	-33.3			
Vancouver CMA	259	298	30	44	126	271	935	1,015	1,350	1,628	-17.1			

Т	Table 3.1: Completions by Submarket and by Dwelling Type  January - November 2009													
	Sing		Ser		Ro		Apt. &	Other		Total				
Submarket	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	% Change			
Anmore	16	13	0	0	0	0	0	0	16	13	23.1			
Belcarra	2	3	0	0	0	0	0	0	2	3	-33.3			
Bowen Island	24	21	0	0	0	0	2	2	26	23	13.0			
Burnaby - Mountain	0	i	0	2	0	0	0	0	0	3	-100.0			
Burnaby - North	51	35	8	18	5	0	162	211	226	264	-14.4			
Burnaby - Lougheed Mall	2	2	0	0	0	0	221	0	223	2	**			
Burnaby - South & East	21	32	12	22	47	3	273	213	353	270	30.7			
Burnaby - Central Park	13	9	4	6	48	12	0	214	65	241	-73.0			
Burnaby - Remainder	66	58	56	78	106	61	440	1,094	668	1,291	-48.3			
Burnaby Total	153	137	80	126	206	76	1,096	1,732	1,535	2,071	-25.9			
Coquitlam	80	88	76	32	199	85	708	870	1,063	1,075	-1.1			
Delta - Tsawwassen	15	12	2	2	0	0	700	0	1,003	1,073	28.6			
Delta - Ladner	51	33	0	4	0	16	10	3	61	56	8.9			
Delta - North	102	57	18	2	132	15	3	0	255	74	**			
Delta	168	102	20	8	132	31	14	3	334	144	131.9			
Langley City	2	4	0	0	0	0	187	56	189	60	**			
Langley District	352	416	18	68	57	261	316	284	743	1,029	-27.8			
Lion's Bay	4	1	0	0	0	0	0	0	4	1,027	-27.0 **			
Maple Ridge	237	328	12	58	16	95	203	428	468	909	-48.5			
New Westminster	34	60	4	2	4	4	490	582	532	648	-17.9			
North Vancouver City	20	18	8	20	17	58	77	735	122	831	-85.3			
North Vancouver DM	74	91	12	20	0	4	167	733	253	97	160.8			
	24	84	14	0	8	31	70	217	116	332	-65.1			
Pitt Meadows	9				-									
Port Coquitlam	-	28 48	2	0	60	105 92	187	627	258 372	760 838	-66.1			
Port Moody	17		-	2 52	0 162		355	696			-55.6			
Richmond	150	226	50			217	1,118	1,228	1,480	1,723	-14.1			
Surrey - South	204	264	36	28	221	316	352	395	813	1,003	-18.9			
Surrey - Cloverdale	347	365	4	8	311	347	450	275	1,112	995	11.8			
Surrey - North	482	507	36	16	215	140	260	7	993	670	48.2			
Surrey - Guildford	5	9	0	0	0	16	0	157	5	182	-97.3			
Surrey - Whalley	74	94	4	0	251	94	589	615	918	803	14.3			
Surrey Total	1,112	1,239	80	52	998	913	1,651	1,449	3,841	3,653	5.1			
University Endowment Lands	2	3	14	2	62	8	170	320	248	333	-25.5			
Vancouver - West End	0	0	0	0	0	10	20	323	20	333	-94.0			
Vancouver - Downtown	0	0	2	0	32	10	1,361	896	1,395	906	54.0			
Vancouver - Kitsilano	- 11	3	0	4	0	35	45	10	56	52				
Vancouver - False Creek	- 1	- 1	2	0	10	0	0	127	13	128				
Vancouver - Granville/Oak	2		16	2	6	4	212	144	236	151	56.3			
Vancouver - Kerrisdale	41	21	0	0	9	0	59	51	109	72	51.4			
Vancouver - Marpole	37	30	16	6	10	- 11	4	0	67	47				
Vancouver - Eastside	161	252	36	50	10	17	242	483	449	802	-44.0			
Vancouver - Mt. Pleasant	6		33	16	0	- 11	254	2	293	30				
Vancouver - Strath/Grand	5		8	0	3	24	100	0	116	25				
Vancouver - Westside	152	132	2	2	53	8	94	96	301	238				
Vancouver Total	416	442	115	82	133	130	2,391	2,132	3,055	2,786	9.7			
West Vancouver	98	99	2	28	8	12	0	17	108	156	-30.8			
White Rock	6	6	2	2	5	0	48	52	61	60				
Vancouver CMA	3,000	3,457	509	536	2,067	2,122	9,250	11,430	14,826	17,545	-15.5			

			vember 2	007				
			)W			Apt. &	Other	
Submarket	Freeho Condo		Rer	ntal	Freeho Condor		Rer	ntal
	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008
Anmore	0	0	0	0	0	0	0	(
Belcarra	0	0	0	0	0	0	0	C
Bowen Island	0	0	0	0	0	0	0	C
Burnaby - Mountain	0	0	0	0	0	0	0	C
Burnaby - North	0	0	0	0	0	0	0	(
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	(
Burnaby - South & East	0	0	0	0	0	0	0	C
Burnaby - Central Park	0	0	0	0	0	0	0	C
Burnaby - Remainder	0	0	0	0	0	45	0	C
Burnaby Total	0	0	0	0	0	45	0	C
, Coquitlam	4	26	0	0	96	36	0	C
Delta - Tsawwassen	0	0	0	0	0	0	0	C
Delta - Ladner	0	0	0	0	0	0	0	I
Delta - North	3	15	0	0	0	0	0	0
Delta	3	15	0	0	0	0	0	I
Langley City	0	0	0	0	86	56	0	0
Langley District	8	0	0	0	76	6	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	6	0	0	0	0	0	8	0
New Westminster	0	0	0	0	0	0	0	0
North Vancouver City	- 11	4	0	0	2	37	0	0
North Vancouver DM	0	0	0	0	0	0	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	13	21	0	0	12	0	0	0
Port Moody	0	0	0	0	0	96	0	0
Richmond	17	46	0	0	195	313	2	0
Surrey - South	25	81	0	0	167	121	2	115
Surrey - Cloverdale	12	35	0	0	44	6	15	7
Surrey - North	12	13	0	0	0	0	2	6
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	- 11	0	0	0	0	0	0	0
Surrey Total	60	129	0	0	211	127	19	128
University Endowment Lands	0	0	0	0	0	0	0	108
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	224	12	0	0
Vancouver - Kitsilano	0	9	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	0	0	0	0
Vancouver - Eastside	0	0	0	0	0	2	0	0
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	13	0	0	0	0	0	0
Vancouver - Westside	0	8	0	0	0	42	0	0
Vancouver Total	0	30	0	0	224	56	0	C
West Vancouver	4	0	0	0	0	0	0	0
White Rock	0	0	0	0	4	6	0	0
Vancouver CMA	126	271	0	0	906	778	29	237

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market  January - November 2009											
			ow .			Apt. &	Other				
Submarket	Freeho Condo		Rer	ntal	Freeho Condor	ld and	Rer	ntal			
	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008			
Anmore	0	0	0	0	0	0	0	0			
Belcarra	0	0	0	0	0	0	0	0			
Bowen Island	0	0	0	0	2	2	0	0			
Burnaby - Mountain	0	0	0	0	0	0	0	0			
Burnaby - North	5	0	0	0	162	211	0	0			
Burnaby - Lougheed Mall	0	0	0	0	221	0	0	0			
Burnaby - South & East	47	3	0	0	273	213	0	0			
Burnaby - Central Park	48	12	0	0	0	214	0	0			
Burnaby - Remainder	106	61	0	0	440	1,094	0	0			
Burnaby Total	206	76	0	0	1,096	1,732	0	0			
Coquitlam	199	85	0	0	642	870	66	0			
Delta - Tsawwassen	0	0	0	0	0	0	- 1	0			
Delta - Ladner	0	16	0	0	0	0	10	3			
Delta - North	132	15	0	0	0	0	3	0			
Delta	132	31	0	0	0	0	14	3			
Langley City	0	0	0	0	187	56	0	0			
Langley District	57	261	0	0	316	284	0	0			
Lion's Bay	0	0	0	0	0	0	0	0			
Maple Ridge	16	95	0	0	195	428	8	0			
New Westminster	4	4	0	0	490	582	0	0			
North Vancouver City	17	58	0	0	75	735	2	0			
North Vancouver DM	0	4	0	0	135	0	32	0			
Pitt Meadows	8	31	0	0	70	217	0	0			
Port Coquitlam	60	105	0	0	186	571	- 1	56			
Port Moody	0	92	0	0	355	696	0	0			
Richmond	159	217	3	0	1,116	1,225	2	3			
Surrey - South	221	316	0	0	347	280	5	115			
Surrey - Cloverdale	311	347	0	0	325	205	125	70			
Surrey - North	215	140	0	0	150	0	110	7			
Surrey - Guildford	0	16	0	0	0	157	0	0			
Surrey - Whalley	235	94	16	0	589	615	0	0			
Surrey Total	982	913	16	0	1,411	1,257	240	192			
University Endowment Lands	62	8	0	0	93	212	77	108			
Vancouver - West End	0	10	0	0	20	323	0	0			
Vancouver - Downtown	26	10	6	0	1,089	896	272	0			
Vancouver - Kitsilano	0	35	0	0	45	8	0	2			
Vancouver - False Creek	10	0	0	0	0	0	0	127			
Vancouver - Granville/Oak	6	4	0	0	212	144	0	0			
Vancouver - Kerrisdale	9	0	0	0	59	51	0	0			
Vancouver - Marpole	10	- 11	0	0	4	0	0	0			
Vancouver - Eastside	10	17	0	0	234	446	8	37			
Vancouver - Mt. Pleasant	0	- 11	0	0	254	2	0	0			
Vancouver - Strath/Grand	3	24	0	0	100	0	0	0			
Vancouver - Westside	53	8	0	0	94	96	0	0			
Vancouver Total	127	130	6	0	2,111	1,966	280	166			
West Vancouver	8	12	0	0	0	17	0	0			
White Rock	5	0	0	0	48	50	0	2			
Vancouver CMA	2,042	2,122	25	0		10,900	722	530			

	Table 3.4: Completions by Submarket and by Intended Market November 2009											
	Free	hold	Condor	minium	Ren	ntal	Tot	tal*				
Submarket	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008				
Anmore	0	0	0	0	0	0	0	0				
Belcarra	0	0	0	0	0	0	0	0				
Bowen Island	0	0	0	0	0	0	0	0				
Burnaby - Mountain	0	0	0	0	0	0	0	0				
Burnaby - North	3	0	0	0	0	0	3	0				
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0				
Burnaby - South & East	- 1	12	0	0	0	0	- 1	12				
Burnaby - Central Park	0	0	0	0	0	0	0	0				
Burnaby - Remainder	13	12	0	45	0	0	13	57				
Burnaby Total	17	24	0	45	0	0	17	69				
Coquitlam	35	30	78	52	0	0	113	82				
Delta - Tsawwassen	0	3	0	0	0	0	0	3				
Delta - Ladner	0	7	0	0	0	- 1	0	8				
Delta - North	18	0	3	15	0	0	21	15				
Delta	18	10	3	15	0	Ī	21	26				
Langley City	0	0	86	56	0	0	86	56				
Langley District	46	28	78	0	0	8	124	36				
Lion's Bay	0	0	0	0	0	0	0	0				
Maple Ridge	22	15	6	2	8	0	36	17				
New Westminster	5	0	0	0	0	0	5	0				
North Vancouver City	4	4	II.	39	0	0	15	43				
North Vancouver DM	5	12	3	0	0	0	8	12				
Pitt Meadows	I	11	0	0	0	0	ı	11				
Port Coquitlam	12	4	13	21	0	0	25	25				
Port Moody	0	3	0	102	0	0	0	105				
Richmond	28	38	204	339	2	0	234	377				
Surrey - South	21	27	203	206	2	115	226	348				
Surrey - Cloverdale	29	53	54	41	15	7	98	101				
Surrey - North	28	58	12	13	2	6	42	77				
Surrey - Guildford	0	1	0	0	0	0	0					
Surrey - Whalley	11	9	11	0	0	0	22	9				
Surrey Total	89	148	280	260	19	128	388	536				
University Endowment Lands	0	0	0	0	0	108	0	108				
Vancouver - West End	0	0	0	0	0	0	0	0				
Vancouver - Downtown	0	0	224	12	0	0	224	12				
Vancouver - Kitsilano	0	0	0	9	0	0	0	9				
Vancouver - False Creek	2	0	0	0	0	0	2	0				
Vancouver - Faise Creek  Vancouver - Granville/Oak		0	0		-	0	0					
Vancouver - Granville/Oak  Vancouver - Kerrisdale	0	0	0	0	0	0	U	0				
		0	0		0	0	1	0				
Vancouver - Marpole Vancouver - Eastside		26	0	0	0	0	1	26				
Vancouver - Eastside  Vancouver - Mt. Pleasant	3	0	0	0	0	0	3	0				
Vancouver - Mt. Pleasant  Vancouver - Strath/Grand	0	0	0	13	0	0	0	13				
Vancouver - Strath/Grand Vancouver - Westside	19	3	0	50	0	0	19	53				
Vancouver - vvestside  Vancouver Total	30	29	-		0	0						
Vancouver Total West Vancouver		6	224	84 0	0	0	254 19	113				
	15		4	0	-			6				
White Rock Vancouver CMA	331	6 368	990	1,015	0 29	0 245	1,350	1,628				

	Table 4: Absorbed Single-Detached Units by Price Range												
	November 2009												
					Price I	Ranges							
Submarket	< \$40	0,000	\$400, \$499			,000 -	\$600, \$749		\$750,0	000 +	Total	Median	Average
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Price (\$)	Price (\$)
Anmore													
November 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
November 2008	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	14	100.0	14	1,500,000	1,454,636
Year-to-date 2008	0	0.0	0	0.0	0	0.0	0	0.0	12	100.0	12	1,515,000	1,458,733
Belcarra													
November 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
November 2008	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
Year-to-date 2008	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3		
Bowen Island													
November 2009	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1		
November 2008	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2009	0	0.0	- 1	3.7	4	14.8	7	25.9	15	55.6	27	800,000	816,444
Year-to-date 2008	0	0.0	0	0.0	9	47.4	3	15.8	7	36.8	19	620,000	741,895
Burnaby													
November 2009	0	0.0	0	0.0	2	12.5	2	12.5	12	75.0	16	864,000	945,175
November 2008	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
Year-to-date 2009	0	0.0	0	0.0	3	1.8	42	25.5	120	72.7	165	800,000	883,561
Year-to-date 2008	0	0.0	0	0.0	0	0.0	31	27.7	81	72.3	112	838,500	921,145
Coquitlam						·							
November 2009	0	0.0	0	0.0	0	0.0	3	30.0	7	70.0	10	1,000,000	908,688
November 2008	0	0.0	0	0.0	0	0.0	2	22.2	7	77.8	9		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	42	51.2	40	48.8	82	735,000	821,903
Year-to-date 2008	2	2.6	23	30.3	2	2.6	15	19.7	34	44.7	76	729,900	781,641
Delta						·							
November 2009	0	0.0	0	0.0	9	56.3	7	43.8	0	0.0	16	579,900	608,694
November 2008	0	0.0	0	0.0	0	0.0	- 1	25.0	3	75.0	4		
Year-to-date 2009	0	0.0	0	0.0	35	20.2	91	52.6	47	27.2	173	660,000	713,703
Year-to-date 2008	- 1	1.1	0	0.0	12	12.6	44	46.3	38	40.0	95	700,000	741,828
Langley City													
November 2009	0	0.0	0	0.0	0	0.0	- 1	100.0	0	0.0	- 1		
November 2008	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2009	0	0.0	0	0.0	- 1	25.0	3	75.0	0	0.0	4		
Year-to-date 2008	0	0.0	0	0.0	- 1	33.3	2	66.7	0	0.0	3		
Langley District													
November 2009	0	0.0	5	10.9	23	50.0	11	23.9	7	15.2	46	572,000	608,657
November 2008	8	29.6	- 1	3.7	7		8	29.6	3	11.1	27	629,000	648,158
Year-to-date 2009	9	2.0	46	10.2	195		140	31.0	61	13.5	451	599,000	659,435
Year-to-date 2008	18	4.6	15	3.8	112	28.4	201	51.0	48	12.2	394	635,350	650,276

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range													
					Nover	nber 2	009						
					Price F	Ranges							
Submarket	< \$40	0,000	\$400, \$499		\$500, \$599	000 -	\$600, \$749		\$750,0	000 +	Total	Median Price	o a
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(\$)	(\$)
Lion's Bay		(4.2)		(2.2)		(2.2)		()		(-,)			
November 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
November 2008	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4		
Year-to-date 2008	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	I		
Maple Ridge													
November 2009	1	2.8	7	19.4	20	55.6	8	22.2	0	0.0	36	561,500	555,728
November 2008	0	0.0	- 1	14.3	2	28.6	2	28.6	2	28.6	7		
Year-to-date 2009	5	1.8	80	28.2	119	41.9	78	27.5	2	0.7	284	559,900	561,566
Year-to-date 2008	2	0.7	44	15.3	188	65.5	44	15.3	9	3.1	287	565,000	564,796
New Westminster													,
November 2009	0	0.0	0	0.0	0	0.0	3	100.0	0	0.0	3		
November 2008	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2009	0	0.0	0	0.0	10	28.6	20	57.1	5	14.3	35	648,000	665,543
Year-to-date 2008	5		15	18.8	36	45.0	22	27.5	2	2.5	80	530,900	562,706
North Vancouver City						1211		12	_			223,:22	3 2 2,1 2 3
November 2009	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4		
November 2008	0	0.0	0	0.0	0	0.0	0	0.0	I	100.0	i		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	21	100.0	21	1,345,000	1,255,167
Year-to-date 2008	0	0.0	0	0.0	0	0.0	0	0.0	16	100.0	16	1,125,000	1,198,313
North Vancouver DM		3.5		0.0		0.0		0.0				1,120,000	1,170,010
November 2009	0	0.0	0	0.0	0	0.0	0	0.0	13	100.0	13	1,540,000	1,685,215
November 2008	0	0.0	0	0.0	0	0.0	0	0.0	5	100.0	5		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	87	100.0	87	1,560,000	1,568,906
Year-to-date 2008	Ī	1.3	0	0.0	0	0.0	0	0.0	74	98.7	75	1,465,900	1,506,409
Pitt Meadows		1.5	J	0.0	J	0.0	J	0.0	, 1	70.7	, 5	1,103,700	1,500,107
November 2009	0	0.0	0	0.0	- 1	100.0	0	0.0	0	0.0	- 1		
November 2008	0	0.0	I	9.1	9	81.8	I	9.1	0	0.0	- 11	540,900	544,000
Year-to-date 2009	0	0.0	7	19.4	26	72.2	2	5.6	ı	2.8	36	532,950	538,467
Year-to-date 2008	0			24.4	61	70.9	4	4.7	0	0.0	86	554,450	546,912
Port Coquitlam	J	0.0	<b>4</b> 1	21.1	01	70.7	·	1.7	Ū	0.0	00	33 1, 130	310,712
November 2009	0	0.0	0	0.0	ı	100.0	0	0.0	0	0.0	ı		
November 2008	0	0.0		0.0			0	0.0		100.0	5		
Year-to-date 2009	0				3		II	61.1	4	22.2	18	639,900	683,361
Year-to-date 2008	0				4		9	37.5			24		675,243
Port Moody	U	0.0	7	10.7	7	10.7	,	37.5	,	27.2	27	030,000	073,243
November 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
	0				0	0.0	0	0.0	3	100.0	3	-	
November 2008 Year-to-date 2009	0				0		I	3.7	22	81.5	27	850,000	909,593
Year-to-date 2008	0						i	2.5	39	97.5			
Richmond	U	0.0	U	0.0	U	0.0	- 1	2.3	37	11.3	40	800,000	954,688
November 2009	^	0.0	0	0.0	2	8.3	0	0.0	22	017	24	1 034 000	1 154 000
	0		0		2		0	0.0	22	91.7	24		1,156,000
November 2008	0			0.0			0	0.0	12	100.0	12		1,225,000
Year-to-date 2009	0						23	13.4		84.3	172		1,106,535
Year-to-date 2008	0	0.0	0	0.0	- 1	0.5	35	16.8	172	82.7	208	1,000,000	1,078,364

Source: CMHC (Market Absorption Survey)

	Table 4: Absorbed Single-Detached Units by Price Range												
				- 1	Noven	nber 2	009						
					Price F	Ranges							
Submarket	< \$400,000		\$400,000 - \$499,999			\$500,000 - \$599,999		\$600,000 - \$749,999		\$750,000 +		Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(4)	(4)
Surrey													
November 2009	0	0.0	7	5.2	74	54.8	33	24.4	21	15.6	135	580,000	634,548
November 2008	0	0.0	3	2.7	43	38.1	40	35.4	27	23.9	113	649,900	727,381
Year-to-date 2009	5	0.4	90	6.7	554	41.2	359	26.7	336	25.0	1,344	609,900	694,542
Year-to-date 2008	0	0.0	73	6.6	335	30.5	317	28.8	375	34.1	1,100	673,500	748,506
University Endowment Land	s												
November 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
November 2008	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1		
Year-to-date 2008	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3		
Vancouver City													
November 2009	0	0.0	0	0.0	0	0.0	- 1	4.2	23	95.8	24	1,890,000	1,990,375
November 2008	0	0.0	0	0.0	0	0.0	5	20.8	19	79.2	24	950,000	1,288,125
Year-to-date 2009	2	0.4	0	0.0	3	0.6	25	5.4	435	93.5	465	1,498,000	1,622,506
Year-to-date 2008	0	0.0	0	0.0	4	1.0	24	5.8	386	93.2	414	1,000,000	1,352,806
West Vancouver													
November 2009	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8		
November 2008	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	74	100.0	74	2,694,000	2,816,727
Year-to-date 2008	I	1.3	0	0.0	0	0.0	0	0.0	79	98.8	80	2,890,000	3,080,198
White Rock													
November 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
November 2008	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2009	0	0.0	0	0.0	0	0.0	- 1	16.7	5	83.3	6		
Year-to-date 2008	0	0.0	0	0.0	0	0.0	0	0.0	5	100.0	5		
Vancouver CMA													
November 2009	- 1	0.3	19	5.6	132	38.9	69	20.4	118	34.8	339	635,000	885,178
November 2008	8	3.5	6	2.6	61	26.9	59	26.0	93	41.0	227	710,000	863,709
Year-to-date 2009	21	0.6	228	6.5	957	27.4	845	24.2	1,441	41.3	3,492	699,000	913,470
Year-to-date 2008	30	1.0	195	6.2	765	24.4	752	24.0	1,391	44.4	3,133	700,000	907,745

Source: CMHC (Market Absorption Survey)

Table	4.1: Average Pr	ice (\$) of Abso November 2		e-detached Uni	ts	
Submarket	Nov 2009	Nov 2008	% Change	YTD 2009	YTD 2008	% Change
Anmore			n/a	1,454,636	1,458,733	-0.3
Belcarra			n/a			n/a
Bowen Island			n/a	816,444	741,895	10.0
Burnaby Total	945,175		n/a	883,561	921,145	-4.1
Coquitlam	908,688		n/a	821,903	781,641	5.2
Delta	608,694		n/a	713,703	741,828	-3.8
Langley City			n/a			n/a
Langley District	608,657	648,158	-6.1	659,435	650,276	1.4
Lion's Bay			n/a			n/a
Maple Ridge	555,728		n/a	561,566	564,796	-0.6
New Westminster			n/a	665,543	562,706	18.3
North Vancouver City			n/a	1,255,167	1,198,313	4.7
North Vancouver DM	1,685,215		n/a	1,568,906	1,506,409	4.1
Pitt Meadows		544,000	n/a	538,467	546,912	-1.5
Port Coquitlam			n/a	683,361	675,243	1.2
Port Moody			n/a	909,593	954,688	-4.7
Richmond	1,156,000	1,225,000	-5.6	1,106,535	1,078,364	2.6
Surrey Total	634,548	727,381	-12.8	694,542	748,506	-7.2
University Endowment Lands			n/a			n/a
Vancouver City	1,990,375	1,288,125	54.5	1,622,506	1,352,806	19.9
West Vancouver			n/a	2,816,727	3,080,198	-8.6
White Rock			n/a			n/a
Vancouver CMA	885,178	863,709	2.5	913,470	907,745	0.6

Source: CMHC (Market Absorption Survey)

						Novem	ber 2009	)					
			Single D	Petached			Atta	ched			Apart	ment	
		Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)
2008	January	645	-,	17%	877,272		,	23%	511,920		4,015		406,93
	February	1,000		22%	920,643		,	31%	512,730	1,199	-	26%	424,83
	March	1,126	,	21%	918,593		1,787	29%	510,428	1,370	5,148		407,28
	April	1,301	6,222	21%	880,844			30%	509,809	1,364		23%	408,03
	May	1,216		17%	887,503			23%	507,192	1,249			419,79
	June	906	- ,	11%	908,106			16%	514,348	1,038		14%	399,35
	July	837	8, <del>44</del> 8	10%	828,780			13%	493,434	968	-		389,20
	August	543	7,927	7%	808,015			11%	493,960	743		10%	401,00
	September	554	- ,	6%	790,036		3,115	9%	499,975	764	.,		369,35
	October	497	8,400	6%	825,206	224	3,112	7%	461,788	647	7,745	8%	386,83
	November	323	7,786	4%	745,778	142	2,988	5%	442,320	410	5,562	7%	346,70
	December	350		5%	829,508		,	6%	483,970	417		7%	357,10
2009	January	292		5%	782,961		,	5%	449,389	362			365,65
	February	589	6,118	10%	792,551	244	,	10%	437,233	650	5,962	11%	353,06
	March	904	6,266	14%	763,248	392	2,528	16%	442,266	978	5,785	17%	354,60
	April	1,191	6,310	19%	816,801	596	2,468	24%	463,283	1,179	5,533	21%	364,07
	May	1,413	6,060	23%	831,171	664	2,361	28%	479,580	1,458	5,220	28%	394,13
	June	1,677	5,983	28%	819,235	802	2,227	36%	489,741	1,791	5,042	36%	383,72
	July	1,626	5,659	29%	824,437	792	1,996	40%	486,564	1,709	4,675	37%	400,82
	August	1,378	5,373	26%	890,087	612	1,917	32%	484,976	1,465	4,647	32%	392,50
	September	1,432	5,625	25%	872,115	647	1,948	33%	509,601	1,490	5,023	30%	409,06
	October	1,493	5,187	29%	913,938	611	1,777	34%	523,541	1,607	5,120	31%	429,77
	November	1,175	4,621	25%	903,496	523	1,651	32%	505,135	1,396	4,767	29%	426,05
	December												
	Q3 2008	1,934	8,368	8%	890,425	956	2,956	11%	510,152	2,475	7,656	11%	409,59
	Q3 2009	4,436	5,552	27%	862,213	2,051	1,954	35%	493,714	4,664	4,782	33%	400,79

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Note: Based on boundaries of the REBGV, does not include Langley, North Delta,, Surrey, White Rock

Source: Real Estate Board of Greater Vancouver (REBGV)

			Т	able 5: N			ıl Activi rter 200	*	ncouver				
			Single De	tached			Atta	ched		Apartment			
		Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)
2008	QI	2,771	4,526	20%	905,503	1,313	1,570	28%	511,693	3,430	4,581	25%	413,020
	Q2	3,423	7,209	16%	892,151	1,607	2,400	23%	510,450	3,651	6,676	19%	409,062
	Q3	1,934	8,368	8%	808,944	956	2,956	11%	495,790	2, <del>4</del> 75	7,656	11%	386,520
	Q4	1,170	7,520	5%	800,164	525	2,857	6%	462,693	1,474	6,551	7%	363,5 <del>4</del> 9
2009	QI	1,785	6,073	10%	779,587	745	2,442	10%	442,963	1,990	5,848	11%	357,775
	Q2	4,281	6,118	23%	822,402	2,062	2,352	29%	477,535	4,428	5,265	28%	380,644
	Q3	4,436	5,552	27%	862,213	2,051	1,954	35%	493,714	4,664	4,782	33%	400,797
	Q4												
	YTD 2008	8,128	6,701	15%	878,305	3,876	2,309	20%	507,040	9,556	6,304	18%	404,984
	YTD 2009	10,502	5,914	20%	830,553	4,858	2,249	25%	479,259	11,082	5,298	24%	385,250

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

 $Note: \ Based \ on \ boundaries \ of \ the \ REBGV, \ does \ not \ include \ Langley, \ North \ Delta,, \ Surrey, \ White \ Rock$ 

Source: Real Estate Board of Greater Vancouver (REBGV)

			Т		Economic ovember 2		ors			
		Inte	rest Rates	N	NHPI, Total.	CPI.		Vancouver Lab	our Market	
		P & I Per \$100,000	Mortage I I Yr. Term	Rates (%) 5 Yr. Term	Vancouver CMA 1997=100	2002 =100	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
2008	January	725	7.35	7.39	123.6	110.2	1,248	3.9	67.7	768
	February	718	7.25	7.29	123.8	110.7	1,249	3.7	67.5	772
	March	712	7.15	7.19	124.6	111.2	1,249	3.8	67.4	774
	April	700	6.95	6.99	124.7	112.1	1,246	4.0	67.2	774
	May	679	6.15	6.65	124.3	113.2	1,243	4.1	67.1	778
	June	710	6.95	7.15	124.3	113.9	1,241	4.2	66.9	786
	July	710	6.95	7.15	124.3	114.7	1,239	4.2	66.6	789
	August	691	6.65	6.85	124.2	114.5	1,241	4.2	66.6	786
	September	691	6.65	6.85	124.1	114.6	1,240	4.3	66.4	787
	October	713	6.35	7.20	122.7	113.4	1,241	4.4	66.5	795
	November	713	6.35	7.20	120.6	112.9	1,240	4.5	66.3	806
	December	685	5.60	6.75	120.6	111.9	1,237	4.8	66.3	815
2009	January	627	5.00	5.79	119.7	112.0	1,229	5.1	65.9	818
	February	627	5.00	5.79	116.2	112.5	1,225	5.5	65.9	821
	March	613	4.50	5.55	114.9	112.6	1,220	6.1	66.0	816
	April	596	3.90	5.25	113.5	112.6	1,227	6.5	66.5	815
	May	596	3.90	5.25	114.0	113.3	1,231	6.8	66.9	809
	June	631	3.75	5.85	113.0	113.3	1,240	6.9	67.2	809
	July	631	3.75	5.85	114.3	112.9	1,238	7.0	67.1	804
	August	631	3.75	5.85	114.5	113.6	1,237	7.3	67.1	812
	September	610	3.70	5.49	116.1	113.5	1,240	7.1	66.9	818
	October	630	3.80	5.84	116.9	112.7	1,241	7.3	67.0	827
	November	616	3.60	5.59		113.1	1,240	7.5	67.0	823
	December									

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

### HOUSING NOW REPORT TABLES

### Available in ALL reports:

- I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

### **Available in SELECTED Reports:**

- I.I Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

### **SYMBOLS**

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Та	ble I: Ho	using Act	tivity Sun	nmary of	Abbotsfo	ord CMA			
		ı	Novembe	r 2009					
			Owne	ership					
		Freehold		C	Condominium	ı	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
November 2009	29	0	6	0	0	0	1	0	36
November 2008	18	0	8	0	0	0	0	0	26
% Change	61.1	n/a	-25.0	n/a	n/a	n/a	n/a	n/a	38.5
Year-to-date 2009	178	0	74	2	23	56	- 1	0	334
Year-to-date 2008	315	2	76	27	147	694	0	0	1,261
% Change	-43.5	-100.0	-2.6	-92.6	-84.4	-91.9	n/a	n/a	-73.5
UNDER CONSTRUCTION									
November 2009	169	0	72	17	44	293	1	0	596
November 2008	240	0	74	24	123	694	0	0	1,155
% Change	-29.6	n/a	-2.7	-29.2	-64.2	-57.8	n/a	n/a	-48.4
COMPLETIONS									
November 2009	33	0	2	4	3	98	0	0	140
November 2008	29	0	6	32	21	0	0	0	88
% Change	13.8	n/a	-66.7	-87.5	-85.7	n/a	n/a	n/a	59.1
Year-to-date 2009	238	0	78	9	76	457	0	0	858
Year-to-date 2008	406	0	144	36	117	310	0	0	1,013
% Change	-41.4	n/a	-45.8	-75.0	-35.0	47.4	n/a	n/a	-15.3
<b>COMPLETED &amp; NOT ABSORB</b>	ED								
November 2009	99	0	3	4	40	99	0	0	245
November 2008	156	0	40	12	26	24	0	0	258
% Change	-36.5	n/a	-92.5	-66.7	53.8	**	n/a	n/a	-5.0
ABSORBED									
November 2009	52	0	2	2	4	86	0	0	146
November 2008	25	0	4	23	11	0	0	0	63
% Change	108.0	n/a	-50.0	-91.3	-63.6	n/a	n/a	n/a	131.7
Year-to-date 2009	304	0	113	17	87	378	0	0	899
Year-to-date 2008	329	0	108	29	105	337	0	0	908
% Change	-7.6	n/a	4.6	-41.4	-17.1	12.2	n/a	n/a	-1.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

	Table I.I:	_			y by Subn	narket			
	_		Novembe						
			Owne	rship			Ren	tal	
		Freehold		C	Condominium	ı		Lai	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	i otai"
STARTS									
Abbotsford City									
November 2009	15	0	6	0	0	0	- 1	0	22
November 2008	15	0	8	0	0	0	0	0	23
Fraser Valley H RDA									
November 2009	0	0	0	0	0	0	0	0	0
November 2008	0	0	0	0	0	0	0	0	0
Mission DM									
November 2009	14	0	0	0	0	0	0	0	14
November 2008	3	0	0	0	0	0	0	0	3
Abbotsford CMA	-			-	-	-	,	·	
November 2009	29	0	6	0	0	0	1	0	36
November 2008	18	0	8	0	0	0	0	0	26
UNDER CONSTRUCTION	.0		J	Ů		J	J		
Abbotsford City									
November 2009	106	0	72	17	44	293	- 1	0	533
November 2008	158	0	74	24	95	694	0	0	1,045
Fraser Valley H RDA	130	U	, ,	21	75	071	Ū	J	1,013
November 2009	0	0	0	0	0	0	0	0	0
November 2008	0	0	0	0	0	0	0	0	0
Mission DM	U	U	U	U	U	U	U	U	U
November 2009	63	0	0	0	0	0	0	0	63
November 2008	82	0		0	28	0	0	0	110
	82	U	U	U	26	U	U	U	110
Abbotsford CMA									
November 2009	169	0	72	17	44	293	I	0	596
November 2008	240	0	74	24	123	694	0	0	1,155
COMPLETIONS									
Abbotsford City									
November 2009	14	0	2	4	3	98	0	0	121
November 2008	15	0	6	32	0	0	0	0	53
Fraser Valley H RDA									
November 2009	0	0	0	0	0	0	0	0	0
November 2008	0	0				0	0	0	0
Mission DM			- J						
November 2009	19	0	0	0	0	0	0	0	19
November 2008	14	0				0	0	0	35
Abbotsford CMA	, ,			J		, i			33
November 2009	33	0	2	4	3	98	0	0	140
November 2008	29	0				0		0	88

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

	Table I.I:	_	Activity Novembe		y by Subn	narket			
			Owne						
		Freehold			Condominium		Ren	ital	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETED & NOT ABSOF	RBED								
Abbotsford City									
November 2009	65	0	3	4	20	87	0	0	179
November 2008	85	0	40	12	14	12	0	0	163
Fraser Valley H RDA									
November 2009	0	0	0	0	0	0	0	0	0
November 2008	0	0	0	0	0	0	0	0	0
Mission DM									
November 2009	34	0	0	0	20	12	0	0	66
November 2008	71	0	0	0	12	12	0	0	95
Abbotsford CMA									
November 2009	99	0	3	4	40	99	0	0	245
November 2008	156	0	40	12	26	24	0	0	258
ABSORBED									
Abbotsford City									
November 2009	15	0	2	2	- 1	86	0	0	106
November 2008	22	0	4	23	0	0	0	0	49
Fraser Valley H RDA									
November 2009	0	0	0	0	0	0	0	0	0
November 2008	0	0	0	0	0	0	0	0	0
Mission DM									
November 2009	37	0	0	0	3	0	0	0	40
November 2008	3	0	0	0	- 11	0	0	0	14
Abbotsford CMA									
November 2009	52	0	2	2	4	86	0	0	146
November 2008	25	0	4	23	- 11	0	0	0	63

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Та	ble I.2 <b>A</b> : I	listory o	f Housing 1999 - 2		f Abbotsf	ord CM	4			
			Owne	rship			D	l		
		Freehold			Condominium	ı	Ken	Rental		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*	
2008	331	2	84	27	147	694	0	0	1,285	
% Change	-33.0	n/a	-64.1	-18.2	32.4	**	n/a	n/a	18.1	
2007	494	0	234	33	111	216	0	0	1,088	
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9	
2006	391	4	132	36	95	549	0	0	1,207	
% Change	-12.1	100.0	-42.1	176.9	61.0	200.0	n/a	-100.0	19.3	
2005	445	2	228	13	59	183	0	82	1,012	
% Change	-25.0	0.0	4.6	-7.1	-13.2	**	n/a	-37.9	-6.6	
2004	593	2	218	14	68	56	0	132	1,083	
% Change	-6.0	-80.0	-20.7	**	-11.7	n/a	n/a	120.0	2.6	
2003	631	10	275	3	77	0	0	60	1,056	
% Change	14.3	**	78.6	-50.0	18.5	-100.0	n/a	-73.8	1.7	
2002	552	2	154	6	65	28	0	229	1,038	
% Change	34.6	0.0	n/a	200.0	**	n/a	n/a	n/a	148.3	
2001	410	2	0	2	4	0	0	0	418	
% Change	9.9	0.0	n/a	100.0	-81.8	n/a	-100.0	n/a	3.2	
2000	373	2	0	- 1	22	0	6	0	405	
% Change	-6.3	-50.0	n/a	-50.0	-68.6	n/a	n/a	-100.0	-28.4	
1999	398	4	0	2	70	0	0	92	566	

	Table 2: Starts by Submarket and by Dwelling Type November 2009												
Single Semi Row Apt. & Other Total													
Submarket	Nov	Nov	Nov	Nov	Nov	Nov	Nov	Nov	Nov	Nov	%		
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	Change		
Abbotsford City	16	15	0	0	0	0	6	8	22	23	-4.3		
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a		
Mission DM	ssion DM 14 3 0 0 0 0 0 14 3 **												
Abbotsford CMA	30	18	0	0	0	0	6	8	36	26	38.5		

٦	Table 2.1: Starts by Submarket and by Dwelling Type  January - November 2009													
Single Semi Row Apt. & Other Total														
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%			
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	Change			
Abbotsford City	102	226	2	44	21	51	130	770	255	1,091	-76.6			
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a			
Mission DM	·													
Abbotsford CMA	181	342	2	46	21	103	130	770	334	1,261	-73.5			

Table 2.2: S	Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market November 2009												
Row Apt. & Other													
Submarket	Freeho Condo		Rer	ntal	Freeho Condo		Rental						
	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008					
Abbotsford City	0	0	0	0	6	8	0	0					
Fraser Valley H RDA	0	0	0	0	0	0	0	0					
Mission DM	0	0	0	0	0	0	0	0					
Abbotsford DM	0	0	0	0	6	8	0	0					

Table 2.3: S	Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market  January - November 2009													
	Row Apt. & Other													
Submarket	Freeho Condo		Rer	ntal	Freeho Condoi		Rer	ntal						
	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008						
Abbotsford City	21	51	0	0	130	770	0	0						
Fraser Valley H RDA	0	0	0	0	0	0	0	0						
Mission DM	0	52	0	0	0	0	0	0						
Abbotsford CMA	21	103	0	0	130	770	0	0						

Table 2.4: Starts by Submarket and by Intended Market November 2009													
Freehold Condominium Rental Total*													
Submarket	Nov 2009	Nov 2008											
Abbotsford City	21	23	0	0	- 1	0	22	23					
Fraser Valley H RDA	0	0	0	0	0	0	0	0					
1 dission DM													
Abbotsford CMA 35 26 0 0 1 0 36 2													

Та	Table 2.5: Starts by Submarket and by Intended Market January - November 2009													
Submarket Freehold Condominium Rental Total*														
Submarket	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008						
Abbotsford City	173	275	81	816	1	0	255	1,091						
Fraser Valley H RDA	0	0	0	0	0	0	0	0						
Mission DM	·													
<b>bbotsord CMA</b> 252 393 81 868 1 0 334 1,26														

Tab	Table 3: Completions by Submarket and by Dwelling Type November 2009											
Single Semi Row Apt. & Other Total												
Submarket	Nov	Nov	Nov	Nov	Nov	Nov	Nov	Nov	Nov	Nov	%	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	Change	
Abbotsford City	18	47	0	0	3	0	100	6	121	53	128.3	
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a	
lission DM 19 14 0 0 0 21 0 0 19 35 -45.7												
<b>Abbotsford CMA</b> 37 61 0 0 3 21 100 6 140 88 59.1												

Tabl	Table 3.1: Completions by Submarket and by Dwelling Type  January - November 2009												
Single Semi Row Apt. & Other Total													
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008	Change		
Abbotsford City	153	290	34	8	40	83	535	454	762	835	-8.7		
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a		
Mission DM	lission DM 94 152 2 0 0 26 0 0 96 178 -46												
Abbotsford CMA	bbotsford CMA 247 442 36 8 40 109 535 454 858 1,013 -15.3												

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market November 2009												
Row Apt. & Other												
Submarket	Freeho Condor		Rer	ntal	Freeho Condo		Rental					
	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008	Nov 2009	Nov 2008				
Abbotsford City	3	0	0	0	100	6	0	0				
Fraser Valley H RDA	0	0	0	0	0	0	0	0				
Mission DM 0 21 0 0 0 0												
<b>Abbotsford DM</b> 3 21 0 0 100 6 0												

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - November 2009												
Row Apt. & Other												
Submarket	Freeho Condo	old and minium	Rer	ntal	Freeho Condoi		Rental					
	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008	YTD 2009	YTD 2008				
Abbotsford City	40	83	0	0	535	454	0	0				
Fraser Valley H RDA	0	0	0	0	0	0	0	0				
Mission DM 0 26 0 0 0 0 0												
<b>Abbotsford CMA</b> 40 109 0 0 535 454 0												

Table 3.4: Completions by Submarket and by Intended Market November 2009												
Submarket Freehold Condominium Rental Total*												
Submarket	Nov 2009	Nov 2008										
Abbotsford City	16	21	105	32	0	0	121	53				
Fraser Valley H RDA	0	0	0	0	0	0	0	0				
Mission DM	·											
<b>Abbotsford CMA</b> 35 35 105 53 0 0 140 88												

Table 3.5: Completions by Submarket and by Intended Market  January - November 2009												
Submarket Freehold Condominium Rental Total*												
Submarket	YTD 2009	YTD 2008										
Abbotsford City	222	398	540	437	0	0	762	835				
Fraser Valley H RDA	0	0	0	0	0	0	0	0				
Mission DM 94 152 2 26 0 0 96												
Abbotsord CMA	316	550	542	463	0	0	858	1,013				

Table 4: Absorbed Single-Detached Units by Price Range													
	November 2009												
					Price F	Ranges							
Submarket	< \$40	0,000	\$400,000 - \$499,999		, ,	\$500,000 - \$599,999		000 - ,999	\$750,000 +		Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			ι σσ (ψ)
Abbotsford City													
November 2009	- 1	5.9	0	0.0	13	76.5	- 1	5.9	2	11.8	17	574,000	604,500
November 2008	6	13.3	17	37.8	4	8.9	3	6.7	4	8.9	45	498,000	528,278
Year-to-date 2009	8	4.3	42	22.7	25	13.5	25	13.5	25	13.5	185	549,900	588,075
Year-to-date 2008	7	3.0	52	22.1	33	14.0	32	13.6	33	14.0	235	545,000	584,544
Fraser Valley H RDA						,							
November 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
November 2008	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2008	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Mission DM						,							
November 2009	2	5.4	24	64.9	0	0.0	0	0.0	0	0.0	37	475,000	483,911
November 2008	0	0.0	- 1	33.3	0	0.0	0	0.0	0	0.0	3		
Year-to-date 2009	3	2.2	101	74.8	- 1	0.7	- 1	0.7	- 1	0.7	135	469,000	484,092
Year-to-date 2008	2	1.6	97	78.9	0	0.0	0	0.0	0	0.0	123	479,000	485,447
Abbotsford CMA													
November 2009	3	5.6	24	44.4	2	3.7	1	1.9	2	3.7	54	504,500	521,874
November 2008	6	12.5	18	37.5	4	8.3	3	6.3	4	8.3		504,450	527,735
Year-to-date 2009	11	3.4	143	44.7	26	8.1	26	8.1	26	8.1	320	510,000	544,207
Year-to-date 2008	9	2.5	149	41.6	33	9.2	32	8.9	33	9.2	358	515,450	550, <del>4</del> 97

Table -	Table 4.1: Average Price (\$) of Absorbed Single-detached Units												
November 2009													
Submarket         Nov 2009         Nov 2008         % Change         YTD 2009         YTD 2008         % Change													
Abbotsford City	604,500	528,278	14.4	588,075	584,544	0.6							
Fraser Valley H RDA			n/a			n/a							
fission DM 483,911 n/a 484,092 485,447 -0.3													
Abbotsford CMA	bbotsford CMA 521,874 527,735 -1.1 544,207 550,497 -1.1												

Source: CMHC (Market Absorption Survey)

		Tabl	e 5: MLS®	Residen	tial Acti <u>vi</u>	ty for Fra	ser Valley			
					mber 200					
		Number of Sales <sup>1</sup>	Yr/Yr² (%)	Sales SA <sup>1</sup>	Number of New Listings <sup>1</sup>	New Listings SA <sup>1</sup>	Sales-to- New Listings SA <sup>2</sup>	Average Price <sup>1</sup> (\$)	Yr/Yr² (%)	Average Price <sup>1</sup> (\$) SA
2008	January	907	-3.1	1,428	2,593	2,828	50.5	428,117	10.6	445,182
	February	1,237	-9.0	1,289	2,487	2,614	49.3	436,824	7.6	449,440
	March	1,238	-25.4	1,249	3,023	2,805	44.5	443,590	5.4	445,532
	April	1,687	-0.5	1,271	3,982	3,072	41.4	439,188	2.7	434,388
	May	1,531	-25.1	1,208	3,482	2,829	42.7	432,679	-1.1	421,925
	June	1,328	-32.0	1,045	2,912	2,627	39.8	446,681	1.7	432,394
	July	1,216	-36.5	1,039	3,333	2,738	37.9	432,686	1.7	429,815
	August	874	-47.5	890	2,234	2,474	36.0	431,642	3.9	429,209
	September	924	-26.8	1,019	2,713	2,626	38.8	413,837	-3.4	418,510
	October	718	-48.4	796	2,444	2,408	33.1	414,553	-2.3	428,001
	November	483	-61.3	658	1,660	2,465	26.7	403,223	-1.2	411,099
	December	445	-50.8	696	963	2,340	29.7	410,603	-8.5	407,862
2009	January	361	-60.2	615	1,752	2,142	28.7	400,783	-6.4	411,996
	February	643	<del>-4</del> 8.0	708	2,004	2,240	31.6	392,138	-10.2	405,891
	March	932	-24.7	820	2,626	2,085	39.3	392,692	-11.5	393,773
	April	1,220	-27.7	971	2,210	2,030	47.8	409,168	-6.8	419,207
	May	1,415	-7.6	1,096	2,500	2,078	52.7	419,378	-3.1	408,216
	June	1,877	41.3	1,399	2,497	2,165	64.6	424,728	-4.9	409,892
	July	1,982	63.0	1,547	2,823	2,375	65.I	425,479	-1.7	424,539
	August	1,669	91.0	1,648	2,209	2,376	69.4	434,841	0.7	434,171
	September	1, <del>4</del> 88	61.0	1,667	2,321	2,265	73.6	436,754	5.5	440,155
	October	1,583	120.5	1,831	2,466	2,437	<b>75.</b> I	445,637	7.5	449,555
	November	1, <del>4</del> 09	191.7	1,855	1,833	2,544	72.9	431,678	7.1	443,476
	December									
	Q3 2008	3,014	-37.8		8,280			426,605	0.9	
	Q3 2009	5,139	70.5		7,353			431,784	1.2	
		.,,,,,,,			,,,,,					
	YTD 2008	12,143	-29.1		30,863			432,557	2.4	
	YTD 2009	14,579	20.1		25,241			424,258	-1.9	

 $\ensuremath{\mathsf{MLS}} \ensuremath{^{\textcircled{\tiny B}}}$  is a registered trademark of the Canadian Real Estate Association (CREA).

All figures contained in this publication are smoothed data, except for sales and active listings

Raw data: data observed for the current quarter

Smoothed data: average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend

 $\ensuremath{\text{n/a}}\xspace$  data not available when fewer than 8 sales are recorded during the quarter

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock

Source: CREA

<sup>\*</sup> Single-family homes: detached, semi-detached and row homes

<sup>\*\*</sup> At the end of the quarter

<sup>\*\*\*:</sup> observed change greater than 100%

	Table 6: Economic Indicators													
	November 2009													
		Inte	rest Rates		NHPI,	CPI,		Abbotsford Lal	bour Market					
		P & I Per \$100,000	Mortage F	Rates (%) 5 Yr. Term	Total, 1997=100 (B.C.)	2002 =100 (B.C.)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)				
2008	lanuary	725	Term 7.35	7.39	123.3	109.9	86	3.7	67.0	759				
2000	February	718	7.25	7.29	123.4	110.3	85	4.6		756				
	March	712	7.15	7.19	124.2	110.8		5.0		742				
	April	700	6.95	6.99	124.2	111.8	87	5.0	68.7	732				
	May	679	6.15	6.65	123.8	112.8	88	4.5	69.4	739				
	June	710	6.95	7.15	123.7	113.6	89	4.3	69.5	748				
	July	710	6.95	7.15	123.8	114.2	88	4.3	69.1	752				
	August	691	6.65	6.85	123.7	114.0	89	4.4	69.8	740				
	September	691	6.65	6.85	123.6	114.1	89	4.6	69.9	740				
	October	713	6.35	7.20	122.2	112.8	90	4.9	70.3	740				
	November	713	6.35	7.20	120.3	112.3	89	5.2	69.6	741				
	December	685	5.60	6.75	120.2	111.4	88	5.5	69.5	737				
2009	January	627	5.00	5.79	119.2	111.4	88	5.8	69.3	744				
	February	627	5.00	5.79	115.9	111.9	88	6.2	69.4	752				
	March	613	4.50	5.55	114.6	112.0	86	6.9	68.1	763				
	April	596	3.90	5.25	113.3	112.1	84	7.0	67.2	754				
	May	596	3.90	5.25	113.7	112.9	83	7.5	66.4	752				
	June	631	3.75	5.85	112.8	112.8	84	8.2	67.4	747				
	July	631	3.75	5.85	113.5	112.4	84	9.0	67.8	752				
	August	631	3.75	5.85	113.7	112.8	85	9.0	68.6	764				
	September	610	3.70	5.49	115.1	112.7	86	8.9	69.2	768				
	October	630	3.80	5.84	115.8	112.1	88	8.0	69.8	774				
	November	616	3.60	5.59		112.4	89	7.8	70.3	774				
	December													

<sup>&</sup>quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

<sup>&</sup>quot;NHPI" means New Housing Price Index

<sup>&</sup>quot;CPI" means Consumer Price Index

<sup>&</sup>quot;SA" means Seasonally Adjusted

### **METHODOLOGY**

### **Starts & Completions Survey Methodology**

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

### **Market Absorption Survey Methodology**

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

# STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

### **DWELLING TYPES:**

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

### INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

### **GEOGRAPHICAL TERMS:**

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions, except the Economic Indicators data (Table 6) which is based on Statistics Canada's 2001 Census area definitions.

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