RENOVATION AND HOME PURCHASE Detailed tables

Vancouver



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METHODOLOGY

The Renovation and Home Purchase Survey was conducted in March of 2009.

How do we define households who performed renovations in 2008?

Homeowner households who completed renovations on their primary residence in 2008, spending any amount, are deemed to have performed renovations last year.

How do we define households who intend to renovate in 2009?

Homeowner households who identified that they had commenced renovations of \$1,000 or more in 2009 or plan to commence renovations of \$1,000 or more in 2009 are considered to be renovation intenders. Intenders are divided into three categories – those having very high confidence that they will renovate their home in 2009, those having high confidence that they will renovate their home in 2009, and those having low confidence that they will renovate their home in 2009. Those that have already started renovations are classified as having a very high intention of renovating. Characteristics are only gathered from those households that have a high or very high intention of renovating.

How do we define households who purchased a home in 2008?

All households who signed a final purchase agreement in 2008 are classified as home purchasers.

How do we define households who intend to purchase a home in 2009?

All households who signed a final purchase agreement in 2009 or indicated that they are intending to buy home in 2009 are considered home purchase intenders. Intenders are asked if this intention is very high, high, or low. Households who have signed a final purchase agreement in 2009 are deemed to have a very high intention of purchasing a home. Characteristics are only gathered from those households that have a high or very high intention of purchasing a home.

Sample and geographic coverage

The Renovation and Home Purchase Survey was conducted in the Census Metropolitan Areas of St. John's, Halifax, Québec, Montréal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton and Vancouver. Households in these centres were classified as renovators, renovation intenders, home purchasers, and home purchase intenders. Profile characteristics were collected for renovators in all centres; however, profile characteristics for home purchasers, renovation intenders, and home purchase intenders were only collected for households in five major centres: Halifax, Montréal, Toronto, Calgary, and Vancouver.

The survey was conducted on a random sample of households in each CMA by using a list of geographically stratified telephone numbers. The actual number of households telephoned varied by centre. The sample size was set to get profile characteristics for 400 purchase intenders, 800 renovating households and 1,200 households who intend to renovate. The actual sample size was determined based on the centre's expected response rate and the incidence rate of the four characteristics of interest.

The survey results were weighted according to the sampling scheme and adjusted for non-response. The weights were then adjusted to add up to the projected number of households in the CMA as of March 2009. The weights for households who were asked profile questions were adjusted to aggregate to the number of households expected to have that characteristic in the CMA based on the high level survey results.

IMPORTANT: COLUMN TOTALS ARE ROUNDED NUMBERS

Abbreviations

DK= Do Not Know NR = No Response Hhlds = Households CMA = Census Metropolitan Area RRSP = Registered Retirement Savings Plan

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Table 1: Households by Type of Renovation and Period of ConstructionVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

				Type of Renovation ²							
				Repairs	or	Improvemen	nts or				
	Total Owned	Renovati	on	Maintenar	nce	Alteratio	ns	Both		DK/NR	
Period of Construction	Hhlds ¹	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or before	20,189	10,591	52%	5,954	56%	6,465	61%	1,827	17%		
1920-1945	34,967	16,198	46%	8,723	54%	11,863	73%	4,387	27%		
1946-1960	57,101	21,471	38%	10,255	48%	15,685	73%	4,469	21%		
1961-1970	53,266	23,496	44%	10,703	46%	17,767	76%	4,974	21%		
1971-1980	103,297	41,196	40%	14,544	35%	33,129	80%	6,669	16%	191	0%
1981-1990	105,984	42,511	40%	17,346	41%	30,904	73%	6,297	15%	558	1%
1991-1995	56,733	21,811	38%	9,553	44%	14,627	67%	2,369	11%		
1996-2000	45,571	12,725	28%	4,943	39%	10,386	82%	2,605	20%		
2001-2005	38,140	8,741	23%	1,465	17%	6,913	79%			363	4%
2006-2008	15,875	3,092	19%	471	15%	2,397	78%			224	7%
DK/NR	30,536	9,348	31%	4,821	52%	5,101	55%	1,645	18%	1,072	11%
Total	561,659	211,180	38%	88,778	42%	155,237	74%	35,242	17%	2,408	1%
This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year											
² As a proportion of those performing	s a proportion of those performing renovations in 2008										

Table 2: Households by Type of Renovation and Age of RespondentVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

				Type of Renovation ²							
	Total Owned	Renovati	on	Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
Age	Hhlds ¹	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
18-24 years	2,423										
25-34 years	37,289	15,182	41%	5,641	37%	13,634	90%	4,093	27%		
35-44 years	107,526	44,453	41%	17,717	40%	36,621	82%	10,109	23%	224	1%
45-54 years	144,348	55,747	39%	25,403	46%	40,107	72%	9,763	18%		
55-64 years	138,412	56,098	41%	24,033	43%	40,453	72%	8,771	16%	383	1%
65+ years	128,391	38,063	30%	15,158	40%	23,276	61%	2,172	6%	1,801	5%
DK/NR	3,270	1,637	50%	826	50%	1,148	70%	337	21%		
Total	561,659	211,180	38%	88,778	42%	155,239	74%	35,245	17%	2,408	1%
This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year											
² As a proportion of those performing	s a proportion of those performing renovations in 2008										

Table 3: Households by Type of Renovation and Household IncomeVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

				Type of Renovation ²							
	Table		Γ	Repairs		Improveme					
	Total Owned	Renovati	on	Maintena	nce	Alteratio	ons	Both		DK/	NR
Income	Hhlds ¹	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	67,273	19,016	28%	9,531	50%	10,216	54%	730	4%		
\$40,000 - \$59,999	62,929	22,959	36%	7,357	48%	17,831	78%	2,959	13%	729	3%
\$60,000-\$79,999	69,712	24,659	35%	11,885	48%	18,768	76%	5,994	24%		
\$80,000 - \$99,999	84,932	30,305	36%	14,606	48%	22,411	74%	6,712	22%		
\$100,000+	161,131	71,663	44%	26,573	48%	55,106	77%	10,623	15%	607	1%
Income Not Provided	115,682	42,579	37%	18,826	48%	30,907	73%	8,226	19%	1,072	3%
Total	561,659	211,181	38%	88,778	48%	155,239	74%	35,244	17%	2,408	1%
This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year											

²As a proportion of those who performed renovations in 2008

Table 4: Households by Type of RenovationVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Type of Renovation ¹	Hhlds	%
Structural additions or extensions	17,204	8%
Remodelling of rooms	50,928	24%
Fences, driveways, patios, swimming pools or major landscaping	34,728	16%
Roofs and eavestroughing	26,393	12%
Exterior walls	8,262	4%
Windows and doors	39,726	19%
Painting or wallpapering	70,188	33%
Interior walls and ceilings	20,499	10%
Hard surface flooring and wall-to-wall carpeting	66,635	32%
Plumbing fixtures and equipment	37,136	18%
Heating and/or air conditioning equipment	15,879	8%
Electrical Fixtures and Equipment	27,137	13%
Built-in Appliances	9,603	5%
Other	42,061	20%
Don't know/No Response	1,675	1%
Households	211,181	
¹ Multiple responses permitted.		

Table 5: Reasons Households Decide to RenovateVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Reasons ¹	Hhlds	%
Needed Repairs	61,008	29%
Major Repairs	19,683	9%
Minor Repairs	40,513	19%
Don't Know	813	0%
Needed Maintenance	52,608	25%
Wanted to update or add value, or are preparing to sell the residence	127,232	60%
Needed more space	12,721	6%
To make the home more energy efficient	15,586	7%
Other	22,615	11%
DK/NR	288	0%
Households	211,181	
¹ Multiple responses permitted.		

Table 6: How the Renovation Work was Completed
Vancouver CMA
Renovation and Home Purchase Survey
Survey Date: March 2009

How was the work completed?	Hhlds	%
Contracted out all the work (Paid)	72,843	34%
Did the work myself with friends/family (Unpaid)	58,662	28%
Both	66,287	31%
Bought Materials and contracted out the labour	10,403	5%
Other	2,411	1%
DK/NR	574	0%
Total	211,181	100%

Table 7: Average Cost of Renovations by Period of ConstructionVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

	Households Performing Renovations					
Period of Construction	Hhlds	Average Cost	Not Providing Costs			
1920 or Before	10,591	\$14,588	1,357			
1921-1945	16,198	\$17,648	1,439			
1946-1960	21,471	\$18,442	1,061			
1961-1970	23,496	\$13,671	1,160			
1971-1980	41,196	\$12,642	1,433			
1981-1990	42,511	\$12,100	1,826			
1991-1995	21,811	\$15,211	2,102			
1996-2000	12,725	\$7,342	1,094			
2001-2005	8,741	\$9,829	362			
2006-2008	3,092	\$22,275	192			
DK/NR	9,348	\$18,930	2,873			
Total	211,181	\$13,891	14,901			

Table 8: Average Cost of Renovations by Household IncomeVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

	Households Performing Renovations					
Income	Hhids	Average Cost	Not Providing Costs			
Less than \$40,000	19,016	\$9,771	211			
\$40,000 - \$59,999	22,959	\$8,730	542			
\$60,000 - \$79,999	24,659	\$11,343	451			
\$80,000 - \$99,999	30,305	\$11,259	1,917			
\$100,000+	71,663	\$18,129	1,781			
DK/NR	42,579	\$14,918	9,999			
Total	211,181	\$13,891	14,901			

Table 9: How was the Renovation Work Paid for? Vancouver CMA		
Renovation and Home Purchaser Survey		
Survey Date: March 2009		
How was the renovation work paid for? ¹	Hhlds	%
Pay for it from savings	159,283	75%
Using a Loan from a Financial Institution	7,452	4%
Credit Card/Line of Credit	59,314	28%
Financed through Mortgage	8,979	4%
Borrow from Family/Friend	2,014	1%
Other	6,410	3%
DK/NR	3,778	2%
Total	211,181	
¹ Multiple responses permitted.		

INTENTION TO RENOVATE

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Table 1: Profile of Households Intending to Renovate - AgeVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

	Intend to Renovate								
	Ye	es							
Age	Hhlds	%	No	DK/NR	Total				
18-24 years	507	21%	1,916		2,423				
25-34 years	16,875	45%	18,456	1,798	37,129				
35-44 years	50,657	47%	50,024	7,090	107,771				
45-54 years	71,877	51%	61,478	7,830	141,185				
55-64 years	70,521	52%	56,272	8,707	135,500				
65+ years	42,669	33%	73,873	12,013	128,554				
DK/NR	1,054	31%	1,596	779	3,428				
Total	254,159	46%	263,615	38,216	555,990				

Table 2: Profile of Households Intending to Renovate - IncomeVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

	Intend to Renovate								
	Ye	es							
Income	Hhlds	%	No	DK/NR	Total				
Less than \$40,000	22,214	33%	41,826	4,166	68,206				
\$40,000 - \$59,999	27,628	45%	29,534	4,568	61,730				
\$60,000 - \$79,999	28,957	43%	33,226	4,915	67,097				
\$80,000 - \$99,999	43,033	51%	36,632	4,663	84,328				
\$100,000+	84,714	52%	69,101	7,735	161,551				
DK/NR	47,612	42%	53,296	12,170	113,078				
Total	254,159	46%	263,615	38,216	555,990				

Table 3: Households by Type of Renovation and Period of Construction Vancouver CMA Renovation and Home Purchase Survey Survey Date: March 2009

		No/Lo	w	Very High/High Type of Renovati				ovation					
		Probabil	ity of	Probabil	ity of	Repair	s or	Improvem	ents or				
	Owner	Renova	tion	Renova	tion	Mainten	ance	Alterat	ions	Bot	h	DK/N	NR I
Year of Construction	Hhlds	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or Before	18,881	8,655	46%	10,226	54%	4,262	42%	8,562	84%	2,598	25%		
1921-1945	35,267	17,832	51%	17,435	49%	10,254	59%	12,418	71%	5,238	30%		
1946-1960	56,696	30,815	54%	25,881	46%	11,742	45%	18,666	72%	4,527	17%		
1961-1970	52,193	29,672	57%	22,521	43%	10,237	45%	16,536	73%	4,253	19%		
1971-1980	102,528	52,327	51%	50,201	49%	18,255	36%	41,663	83%	9,936	20%	218	0%
1981-1990	108,175	57,833	53%	50,342	47%	19,203	38%	39,078	78%	7,939	16%		
1991-1995	55,240	33,890	61%	21,350	39%	7,706	36%	15,090	71%	1,446	7%		
1996-2000	45,354	30,586	67%	14,768	33%	7,173	49%	10,408	70%	2,813	19%		
2001-2005	38,298	28,786	75%	9,512	25%	3,006	32%	7,606	80%	1,100	12%		
2006-2009	17,463	14,710	84%	2,753	16%	146	5%	2,753	100%	146	5%		
DK/NR	25,895	17,868	69%	8,027	31%	3,576	45%	5,114	64%	917	11%	254	3%
Total	555,990	322,974	58%	233,016	42%	95,560	41%	177,894	76%	40,913	18%	472	0%
¹ As a proportion of those house	holds with a hig	h or very high	probability	of renovating	in 2009								

Table 4: Households by Type of Renovation and Household Income Vancouver CMA

Renovation and Home Purchase Survey

Survey Date: March 2009

		No/Lo	w	Very High	Very High/High Type of Renovation ¹					ovation ¹			
		Probabil	ity of	Probabil	ity of	Repair	s or	Improvem	ents or				
	Owner	Renova	tion	Renova	tion	Mainten	ance	Alterat	ions	Both		DK/N	IR
Income	Hhlds	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	68,206	49,779	73%	18,427	27%	7,570	41%	12,524	68%	2,139	12%	472	3%
\$40,000 - \$59,999	61,730	34,769	56%	26,961	44%	12,214	45%	19,957	74%	5,210	19%		
\$60,000-\$79,999	67,097	41,097	61%	26,000	39%	10,199	39%	20,288	78%	4,488	17%		
\$80,000 - \$99,999	84,328	46,693	55%	37,635	45%	15,859	42%	28,910	77%	7,133	19%		
\$100,000+	161,551	81,391	50%	80,160	50%	30,253	38%	63,646	79%	13,739	17%		
DK/NR	113,078	69,246	61%	43,832	39%	19,465	44%	32,570	74%	8,203	19%		
Total	555,990	322,975	58%	233,015	42%	95,560	41%	177,895	76%	40,912	18%	472	0%
¹ As a proportion of those house	holds with a hig	h or very high	probability	of renovating	in 2009								

Table 5: Reasons Households are Intending to Renovate High or Very High Intention to Renovate Vancouver CMA Renovation and Home Purchase Survey Survey Date: March 2009

Reasons ¹	Hhlds	%
Needed Repairs	57,471	25%
Needed Maintenance	59,344	25%
Wanted to update or add value, or are preparing to sell	143,979	62%
the residence		
Needed more space	11,878	5%
To make the home more energy efficient	16,233	7%
Other	29,378	13%
No Response / Don't Know	446	0%
Households with High Probability of Renovating	233,016	
¹ Multiple Reasons were permitted.		

Table 6: Profile of Households Intending to Renovate - Contacting a ContractorHigh or Very High Intention to RenovateVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

In planning your renovations, have you contacted a contractor for information about your renovations?	Hhlds	%
Yes	174,479	75%
No	53,569	23%
DK/NR	4,968	2%
Total	233,015	100%

HOME PURCHASE

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Did you purchase your primary residence in 2008?							
	Yes		No	DK/NR	Total		
Age	Hhlds	%	Hhlds	Hhlds	Hhlds		
18-24 years	686	28%	1,737		2,423		
25-34 years	5,295	14%	31,499	335	37,129		
35-44 years	10,005	9%	96,667	1,098	107,771		
45-54 years	5,485	4%	133,896	1,804	141,185		
55-64 years	4,588	3%	129,923	989	135,500		
65+ years	5,824	5%	121,406	1,324	128,554		
DK/NR			2,913	515	3,428		
Total	31,884	6%	518,041	6,065	555,990		

Table 2: Profile of 2008 Home Purchasers - IncomeVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Did you purchase your primary residence in 2008?						
	Yes		No Dh		Total	
Income	Hhlds	%	Hhlds	Hhlds	Hhlds	
Less than \$40,000	2,626	4%	64,160	1,420	68,206	
\$40,000 - \$59,999	2,914	5%	58,009	808	61,730	
\$60,000 - \$79,999	3,986	6%	62,158	953	67,097	
\$80,000 - \$99,999	6,118	7%	77,791	419	84,328	
\$100,000+	11,328	7%	149,410	813	161,551	
DK/NR	4,912	4%	106,513	1,653	113,078	
Total	31,884	6%	518,041	6,065	555,990	

Table 3: Profile of 2008 Home Purchasers - Primary Reason for Purchasing a New ResidenceVancouver CMARenovation and Home Purchase Survey

Survey Date: March 2009

Reasons	Hhlds	%
Need for a larger residence / better residence	8,190	26%
No longer require large residence	2,013	6%
Move to a better neighbourhood / More security	3,767	12%
Job related (transferred)	1,089	3%
Change from renting / Build Equity / Residence of our own	2,528	8%
Want Acreage / Yard / Freedom from city	723	2%
The market: Time is right	1,518	5%
Now meet the requirements for a mortgage		
Had the money	514	2%
Other	9,923	31%
DK/NR	1,619	5%
Total	31,884	100%

Table 4: Profile of 2008 Home Purchasers - First Time Home Buyers Vancouver CMA Renovation and Home Purchase Survey Survey Date: March 2009

Was this the first residence that you have purchased - either on your own or with someone else?				
	Hhlds	%		
Yes	9,229	29%		
No	22,518	71%		
DK/NR	138	0%		
Total	31,884	100%		

Table 5: Profile of 2008 Home Purchasers - Value of Home Compared to Previous Home Non-First Time Home Buyers Vancouver CMA Renovation and Home Purchase Survey Survey Date: March 2009

Is your current residence worth more, less or about the same dollar value as your previous home? % Hhlds 66% More 14,950 23% Less 5,192 About the same 2,190 10% DK/NR 324 1% 22,656 Total 100%

Table 6: Profile of 2008 Home Purchasers - Size of Home Compared to Previous HomeNon-First Time Home BuyersVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Is your current residence larger, smaller, or about the same size when compared to your previous home? Hhlds % Larger 11,253 50% Smaller 33% 7,573 About the same 3,691 16% DK/NR 138 1% 22,656 Total 100% Table 7: Profile of 2008 Home Purchasers - Brand New/Pre-Owned HomeVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

What kind of residence did you purchase?				
	Hhlds	%		
Brand New	7,754	24%		
Pre-Owned	22,221	70%		
Other	1,062	3%		
DK/NR	848	3%		
Total	31,884	100%		

Table 8: Profile of 2008 Home Purchasers - Dwelling TypeVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

What type of dwelling did you purchase?				
	Hhlds	%		
Single-detached	16,856	53%		
Semi-detached	1,918	6%		
Row/Townhouse	3,745	12%		
Apartment	6,853	21%		
Other	1,182	4%		
DK/NR	1,329	4%		
Total	31,884	100%		

Table 9: Profile of 2008 Home Purchasers - Condominium OwnershipVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Did you buy a condominium unit?						
	Ye	es	No I	DK/NR	Total	
Age	Hhlds	%	Hhlds	Hhlds	Hhlds	
18-24 years	187	27%	217	281	686	
25-34 years	2,040	39%	3,255		5,295	
35-44 years	2,288	23%	7,718		10,005	
45-54 years	2,496	46%	2,830	159	5,485	
55-64 years	2,130	46%	2,458		4,588	
65+ years	4,345	75%	1,082	398	5,824	
DK/NR						
Total	13,485	42%	17,560	839	31,884	

What was the size of the down payment on the residence you purchased?				
	Hhlds	%		
Less than 5% down payment	1,175	4%		
5% to 19% down payment	7,577	24%		
20% or more down payment	16,493	52%		
No down payment	2,866	9%		
DK/NR	3,774	12%		
Total	31,884	100%		

Table 11: Profile of 2008 Home Purchasers - Main Source of Down PaymentHouseholds having a Down PaymentVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	10,822	37%
Inheritance	687	2%
Parents / Relative Gift	364	1%
Parents / Relative Loan	219	1%
Equity from present/previous residence	10,548	36%
Bank Loan / Credit Union Loan	872	3%
Investments (e.g., stocks, bonds, etc.)	701	2%
RRSP / Home Buyers Plan	1,374	5%
Other	1,466	5%
DK/NR	1,965	7%
Total	29,018	100%

Table 12: Profile of 2008 Home Purchasers - Location of HomeVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Location	Hhlds	%
Vancouver	3,829	12%
North Shore	3,879	12%
Downtown Vancouver	1,027	3%
Vancouver Westside	577	2%
Vancouver Eastside	1,446	5%
Burnaby/New Westminster	3,567	11%
Tri-cities	3,859	12%
Richmond	1,264	4%
Surrey/Delta/Langley	8,521	27%
Maple Ridge/Pitt Meadows	1,712	5%
Abbotsford/Mission		
Chilliwack		
Outside city limits/Rural Municipalities	417	1%
Other	1,445	5%
DK/NR	341	1%
Total	31,884	100%

Table 13: Profile of 2008 Home Purchasers - Price of HomeVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Price	Hhlds	%
Under \$100,000	544	2%
\$100,000 to \$199,999	1,032	3%
\$200,000 to \$249,999	2,601	8%
\$250,000 to \$299,999	1,712	5%
\$300,000 to \$349,999	1,827	6%
\$350,000 to \$399,999	2,756	9%
\$400,000 to \$449,999	3,242	10%
\$450,000 to \$499,999	2,764	9%
\$500,000 to \$599,999	3,815	12%
\$600,000 to \$699,999	2,269	7%
\$700,000+	4,656	15%
DK/NR	4,666	15%
Total	31,884	100%

Table 14: Profile of 2008 Home Purchasers - Period of ConstructionVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Period of Construction	Hhlds	%
1920 or Before	1,253	4%
1921-1945	1,024	3%
1946-1960	2,775	9%
1961-1970	1,805	6%
1971-1980	5,168	16%
1981-1990	6,052	19%
1991-1995	3,762	12%
1996-2000	2,599	8%
2001-2005	1,840	6%
2006-2009	4,873	15%
DK/NR	734	2%
Total	31,884	100%

INTENTION TO PURCHASE

2009

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Table 1: Profile of Households Intending to Purchase a Home - Age and TenureVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Have yo	Have you bought or are you thinking about buying a primary residence in 2009?						
		Yes		No	DK/NR	Total	
Tenure	Age	Hhlds	%	Hhlds	Hhlds	Hhlds	
Owner	18-24 years	288	12%	1,925	209	2,423	
	25-34 years	3,868	10%	31,391	1,870	37,129	
	35-44 years	6,224	6%	98,513	3,034	107,771	
	45-54 years	5,203	4%	132,049	3,933	141,185	
	55-64 years	3,956	3%	127,990	3,554	135,500	
	65+ years	2,488	2%	123,139	2,927	128,554	
	DK/NR	259	8%	2,825	344	3,428	
	Total	22,286	4%	517,832	15,871	555,990	
Renter	18-24 years	272	6%	3,940		4,213	
	25-34 years	5,698	12%	38,790	3,706	48,194	
	35-44 years	7,079	9%	64,318	4,009	75,406	
	45-54 years	6,453	9%	62,061	3,364	71,878	
	55-64 years	2,079	4%	47,021	1,797	50,897	
	65+ years	1,500	3%	43,856	545	45,901	
	DK/NR			1,580		1,580	
	Total	23,081	8%	261,566	13,421	298,069	
Total	18-24 years	561	8%	5,866	209	6,636	
	25-34 years	9,566	11%	70,181	5,576	85,323	
	35-44 years	13,303	7%	162,831	7,043	183,177	
	45-54 years	11,656	5%	194,110	7,297	213,062	
	55-64 years	6,034	3%	175,011	5,351	186,397	
	65+ years	3,987	2%	166,995	3,472	174,455	
	DK/NR	259	5%	4,405	344	5,008	
	Total	45,366	5%	779,399	29,292	854,058	

Table 2: Profile of Households Intending to Purchase a Home - Income and TenureVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Have you	Have you bought or are you thinking about buying a primary residence in 2009?					
		Yes		No	DK/NR	Total
Tenure	Income	Hhlds	%	Hhlds	Hhlds	Hhlds
Owner	Less than \$40,000	913	1%	64,926	2,367	68,206
	\$40,000 - \$59,999	1,865	3%	57,823	2,042	61,730
	\$60,000 - \$79,999	3,091	5%	61,775	2,232	67,097
	\$80,000 - \$99,999	4,621	5%	78,248	1,459	84,328
	\$100,000+	9,794	6%	147,992	3,765	161,551
	DK/NR	2,003	2%	107,068	4,007	113,078
	Total	22,287	4%	517,832	15,872	555,990
Renter	Less than \$40,000	2,192	2%	89,459	1,500	93,152
	\$40,000 - \$59,999	2,808	4%	62,025	1,004	65,837
	\$60,000 - \$79,999	4,198	14%	24,084	1,281	29,563
	\$80,000 - \$99,999	3,641	11%	24,895	5,544	34,081
	\$100,000+	6,644	20%	23,467	3,344	33,455
	DK/NR	3,598	9%	37,635	748	41,980
	Total	23,081	8%	261,565	13,421	298,068
Total	Less than \$40,000	3,105	2%	154,386	3,868	161,358
	\$40,000 - \$59,999	4,673	4%	119,849	3,046	127,568
	\$60,000 - \$79,999	7,288	8%	85,859	3,513	96,660
	\$80,000 - \$99,999	8,263	7%	103,143	7,003	118,408
	\$100,000+	16,438	8%	171,459	7,109	195,006
	DK/NR	5,600	4%	144,703	4,754	155,058
	Total	45,367	5%	779,399	29,293	854,058

Table 3: Profile of Households Intending to Purchase a Home - Looking for
a Brand New/Pre-Owned HomeHigh or Very High Intention to PurchaseVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

What would be your first choice for purchasing a residence?				
	Hhlds	%		
Brand new	4,883	14%		
Pre-owned Home	24,923	73%		
Either				
Other	1,587	5%		
DK/NR	2,747	8%		
Total	34,140	100%		

Table 4: Profile of Households Intending to Purchase a Home - Type of Dwelling High or Very High Intention to Purchase Vancouver CMA Renovation and Home Purchase Survey Survey Date: March 2009

What would be your first choice for purchasing a residence?		
	Hhlds	%
Single-detached	18,572	54%
Semi-detached	1,477	4%
Row/Townhouse	4,321	13%
Apartment	7,197	21%
Other	1,354	4%
DK/NR	1,219	4%
Total	34,140	100%

Table 5: Profile of Households Intending to Purchase a Home - Condominium OwnershipHigh or Very High Intention to PurchaseVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Are you intending to buy a condominium unit?		
	Hhlds	%
Yes	10,797	32%
No	21,593	63%
DK/NR	1,750	5%
Total	34,140	100%

Table 6: Profile of Households Intending to Purchase a Home - First Time Home BuyersHigh or Very High Intention to PurchaseVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Will this be the first residence you will purchase?		
	Hhlds	%
Yes	12,007	35%
Νο	22,133	65%
DK/NR		
Total	34,140	100%

Table 7: Profile of Households Intending to Purchase a Home - Change in Dwelling SizeHigh or Very High Intention to PurchaseNon-First Time HomebuyersVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Will the residence you are thinking of buying be larger, smaller or about the same size as your present residence?

your present residence.		
	Hhlds	%
Larger	12,036	54%
Smaller	5,485	25%
About the same	4,395	20%
DK/NR	217	1%
Total	22,133	100%

Table 8: Profile of Households Intending to Purchase a Home - Down Payment High or Very High Intention to Purchase Vancouver CMA Renovation and Home Purchase Survey Survey Date: March 2009

Approximately how much do you intend to put as a down payment?		
	Hhlds	%
Less than 5% down payment	2,556	7%
5% to 19% down payment	13,174	39%
20% or more down payment	15,354	45%
No down payment	1,033	3%
DK/NR	2,023	6%
Total	34,140	100%

Table 9: Profile of Households Intending to Purchase a Home - Main Source of Down PaymentHouseholds Intending to Have a Down PaymentHigh or Very High Intention to PurchaseVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	12,322	37%
Inheritance	1,030	3%
Parents / Relative Gift	787	2%
Parents / Relative Loan	218	1%
Equity from present/previous residence	10,153	31%
Investments (e.g., stocks, bonds, etc.)	1,386	4%
Bank Loan / Credit Union Loan	1,094	3%
RRSP / Home Buyers Plan	1,804	5%
Other	3,257	10%
DK/NR	1,055	3%
Households	33,107	100%

Table 10: Profile of Households Intending to Purchase a Home - Primary Reason for
Purchasing a New ResidenceHigh or Very High Intention to PurchaseVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

What is the primary reason that you are planning to purchase a new residence in 2009?		
Primary Reason	Hhlds	%
Need for a larger residence / better residence	7,463	22%
No longer require large residence	1,094	3%
Move to a better neighbourhood / More security	1,437	4%
Job related (transferred)	1,872	5%
Change from renting / Build Equity / Residence of our own	6,047	18%
Want Acreage / Yard / Freedom from city	977	3%
The market: Time is right	4,316	13%
Now meet the requirements for a mortgage		
Had the money	274	1%
Other	10,661	31%
DK/NR		
Total	34,140	100%

Table 11: Profile of Households Intending to Purchase a Home - Housing CostHigh or Very High Intention to PurchaseVancouver CMARenovation and Home Purchase SurveySurvey Date: March 2009

Approximately, how much do you plan to pay for this new residence?		
	Hhlds	%
Under \$100,000		
\$100,000 to \$199,999	1,241	4%
\$200,000 to \$249,999	875	3%
\$250,000 to \$299,999	1,772	5%
\$300,000 to \$349,999	3,206	9%
\$350,000 to \$399,999	4,073	12%
\$400,000 to \$449,999	3,487	10%
\$450,000 to \$499,999	2,623	8%
\$500,000 to \$599,999	5,424	16%
\$600,000 to \$699,999	3,433	10%
\$700,000+	4,921	14%
DK/NR	3,085	9%
Total	34,140	100%



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