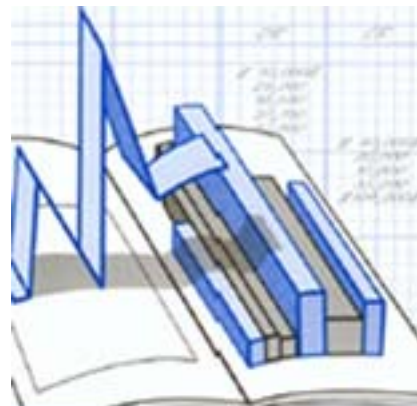


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Second Quarter 2009



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Quarterly Financial Statistics for Enterprises

Second Quarter 2009

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Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

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Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

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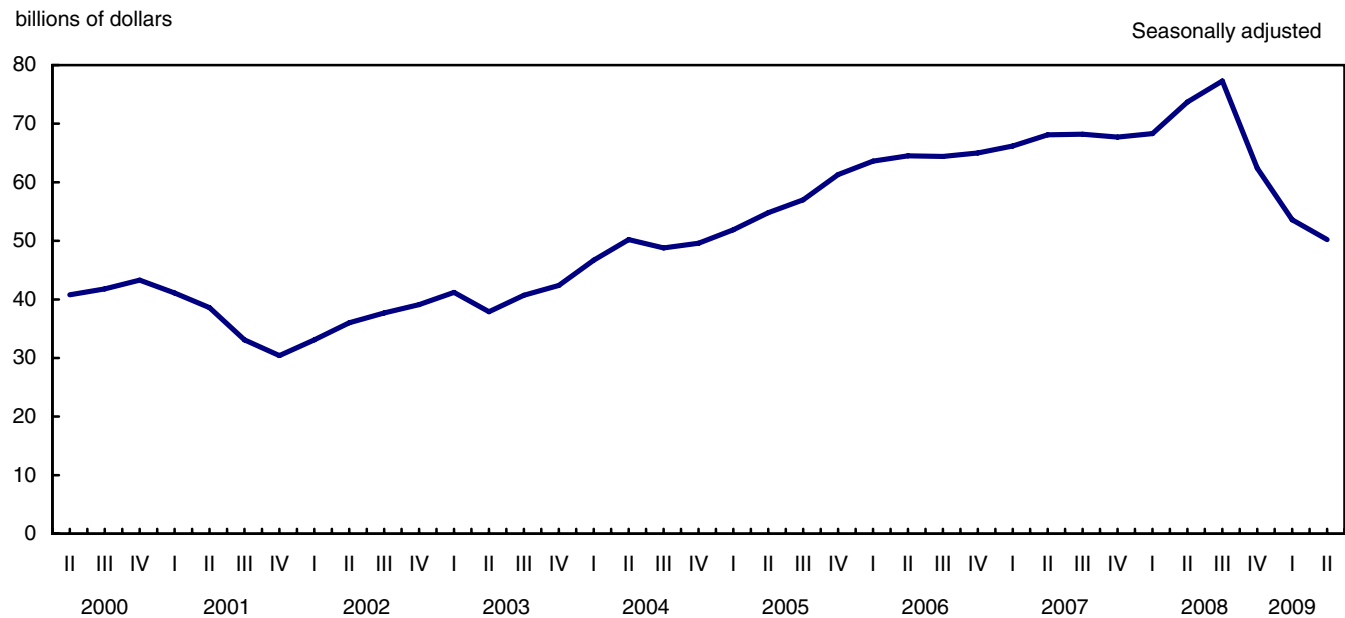
Highlights

- Canadian corporations earned \$50.2 billion in operating profits in the second quarter of 2009, down 6.4% from the previous quarter. This compares with declines of 14.1% in the first quarter of 2009 and 19.2% in the fourth quarter of 2008.

Analysis — Second quarter 2009 (preliminary)

Canadian corporations earned \$50.2 billion in operating profits in the second quarter of 2009, down 6.4% from the previous quarter. This compares with declines of 14.1% in the first quarter of 2009 and 19.2% in the fourth quarter of 2008. As of the second quarter of 2009, operating profits have declined 35.1% since their peak in the third quarter of 2008.

Chart 1
Quarterly operating profits



Profits in the non-financial industries fell 4.0% to \$37.6 billion in the second quarter, while profits in the financial industries shrank by 13.1% to \$12.5 billion. Lower profits in the quarter were mainly attributable to manufacturing, banks and credit unions, and insurance carriers as 12 of 22 industries reported lower profits. This compares with 16 of 22 industries reporting decreases in profits in the first quarter.

Note to readers

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas for financial industries, these are included along with interest paid on deposits.

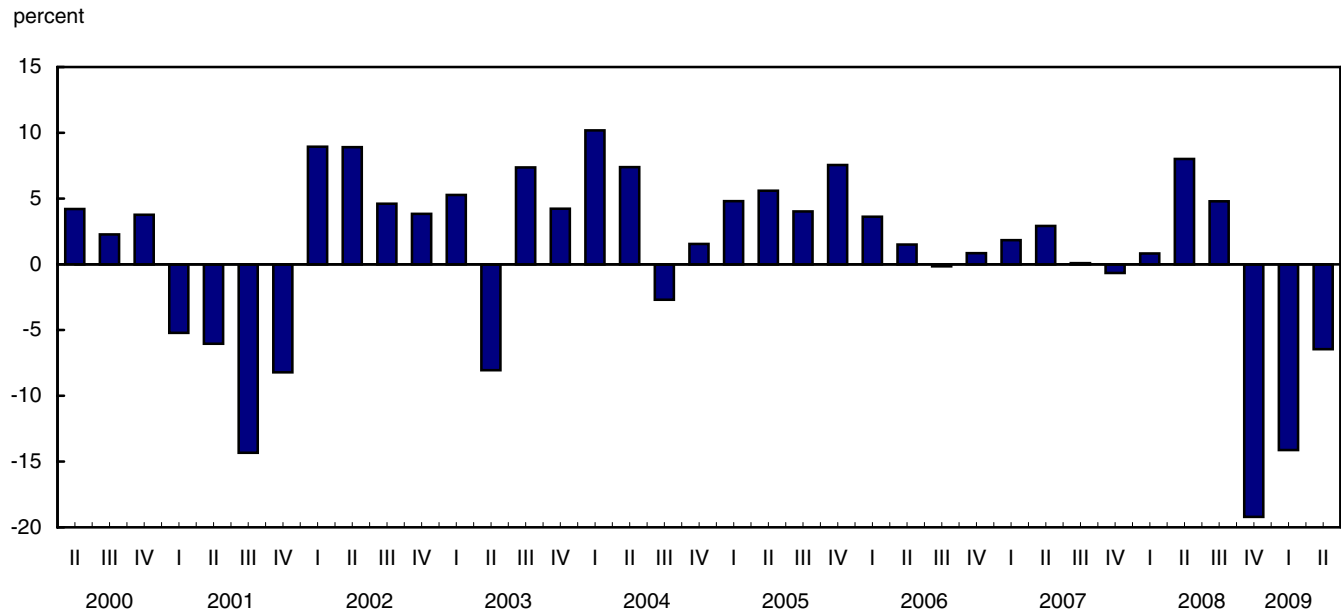
Operating profits differ from net profits, which represent the bottom-line profits earned by corporations.

Quarterly profit numbers referred to in the text are seasonally adjusted.

Manufacturing profits decrease for the third straight quarter

Manufacturers earned \$6.8 billion in operating profits in the second quarter, down 7.1% from the first quarter. Petroleum and coal manufacturers accounted for the bulk of the decline, down 26.3% from the first quarter, earning \$1.3 billion in operating profits. Lower prices and longer than normal shutdowns of refineries contributed to the decline.

Chart 2
Quarterly change in operating profits



Motor vehicle and parts manufacturers posted an operating loss of \$1.2 billion in the second quarter compared with an operating loss of \$1.7 billion in the previous quarter. This marks the seventh consecutive quarter of operating losses.

In contrast, food and soft drink manufacturers reported \$1.3 billion in profits in the second quarter, up 10.9% from the first quarter of 2009.

Mining and oil and gas extractors' profits down

Reduced demand for potash and nickel, which prompted stoppages at certain mining operations, contributed to the 11.5% decline in profits to \$1.6 billion in the second quarter for this industry. Meanwhile, oil and gas extractors earned \$4.2 billion in profits, falling 6.8%, as oil and gas extractors limited production in light of lower prices.

Declines for both retail and wholesale trade

Operating profits for retail trade fell 11.1% to \$3.1 billion in the second quarter. Lower profits among major clothing, department and other general merchandise retailers accounted for much of the decline.

Wholesale trade reported operating profits of \$3.2 billion, down 11.5%. Both retail and wholesale trade have seen profits fall in three consecutive quarters.

Insurance carriers and depository credit intermediaries contribute to declines in financial industries

Life, health and medical insurance carriers and depository credit intermediaries accounted for the bulk of the 13.1% decline in financial industries' profits in the second quarter. Higher claims expenses pushed total expenses higher for life, health and medical carriers. For banking and other depository credit intermediaries, lower interest revenue accounted for declines in profits.

Text table 1
Quarterly financial statistics for enterprises

	Seasonally adjusted				
	Second ^r quarter 2008	First ^r quarter 2009	Second ^p quarter 2009	Second quarter 2008 to second quarter 2009	First quarter to second quarter 2009
	billions of dollars			percentage change	
All industries					
Operating revenue	802.3	743.7	738.2	-8.0	-0.7
Operating profit	73.7	53.6	50.2	-32.0	-6.4
Net profit	48.8	26.3	39.9	-18.3	51.7
Non-financial					
Operating revenue	724.9	670.3	666.7	-8.0	-0.5
Operating profit	54.3	39.2	37.6	-30.7	-4.0
Net profit	36.7	18.8	30.9	-15.7	64.6
Financial					
Operating revenue	77.4	73.4	71.5	-7.6	-2.6
Operating profit	19.4	14.4	12.5	-35.7	-13.1
Net profit	12.1	7.5	9.0	-25.9	19.6

Note(s): Figures may not add up to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*

- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
	millions of dollars				
Operating revenue					
Total, all industries	802,327	812,267	788,794	743,736	738,235
Total, non-financial industries	724,913	737,696	713,221	670,336	666,718
Agriculture, forestry, fishing and hunting	10,898	11,157	11,184	10,567	10,496
Oil and gas extraction and support activities	55,508	59,310	47,376	39,535	41,208
Mining and quarrying (except oil and gas)	10,124	10,901	10,276	9,355	8,909
Utilities	17,470	17,814	17,218	15,027	13,778
Construction	59,645	60,222	62,018	59,840	60,330
Manufacturing	182,574	185,245	174,910	159,648	157,137
Wholesale trade	125,379	127,890	123,461	116,788	115,752
Retail trade	109,059	111,142	111,594	109,830	109,658
Transportation and warehousing	34,789	35,136	35,029	32,435	31,418
Information and cultural industries	22,883	23,071	22,877	22,640	22,727
Real estate and rental and leasing	16,941	17,330	17,618	16,714	16,603
Professional, scientific and technical services	27,697	27,309	28,204	27,610	28,148
Administrative and support, waste management and remediation services	18,002	17,247	17,316	16,293	16,408
Educational, healthcare and social assistance services	9,035	8,963	9,086	8,949	9,006
Arts, entertainment and recreation	2,877	2,894	2,871	2,829	2,904
Accommodation and food services	14,796	14,904	15,132	15,302	15,255
Repair, maintenance and personal services	7,236	7,161	7,050	6,973	6,982
Total, finance and insurance industries	77,414	74,571	75,572	73,401	71,517
Non-depository credit intermediation	6,592	6,415	6,871	5,707	5,490
Insurance carriers and related activities	24,761	21,852	24,645	24,563	26,071
Activities related to credit intermediation	1,202	1,131	1,123	1,187	1,160
Depository credit intermediation	30,138	30,566	29,267	28,921	26,143
Securities, commodity contracts, and other financial investments and related activities	14,721	14,607	13,667	13,023	12,652
Operating profit					
Total, all industries	73,734	77,267	62,424	53,611	50,156
Total, non-financial industries	54,285	56,871	46,885	39,216	37,646
Agriculture, forestry, fishing and hunting	792	782	740	742	755
Oil and gas extraction and support activities	11,156	12,314	6,444	4,478	4,174
Mining and quarrying (except oil and gas)	2,510	3,060	2,550	1,863	1,649
Utilities	1,239	1,237	1,133	932	1,135
Construction	3,429	3,946	3,769	2,643	2,333
Manufacturing	11,455	11,979	9,478	7,299	6,784
Wholesale trade	4,332	4,334	3,982	3,642	3,223
Retail trade	4,075	4,132	4,049	3,517	3,128
Transportation and warehousing	2,866	2,895	3,207	2,509	2,648
Information and cultural industries	3,782	3,756	3,317	3,693	3,518
Real estate and rental and leasing	3,147	3,188	2,964	2,844	2,953
Professional, scientific and technical services	1,610	1,628	1,518	1,397	1,593
Administrative and support, waste management and remediation services	1,140	836	843	794	863
Educational, healthcare and social assistance services	1,410	1,359	1,449	1,386	1,393
Arts, entertainment and recreation	149	180	182	195	201
Accommodation and food services	775	803	814	891	868
Repair, maintenance and personal services	418	439	448	390	429
Total, finance and insurance industries	19,449	20,396	15,539	14,395	12,510
Non-depository credit intermediation	2,629	2,468	2,768	1,967	1,733
Insurance carriers and related activities	3,704	5,532	2,734	2,551	1,992
Activities related to credit intermediation	172	155	127	172	178
Depository credit intermediation	6,933	6,514	4,794	5,150	4,241
Securities, commodity contracts, and other financial investments and related activities	6,011	5,727	5,115	4,556	4,366

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Profit before extraordinary gains					
Total, all industries	49,135	50,553	31,427	26,328	39,926
Total, non-financial industries	36,989	39,615	24,218	18,801	30,927
Agriculture, forestry, fishing and hunting	573	524	857	564	550
Oil and gas extraction and support activities	6,149	12,083	3,168	2,266	3,396
Mining and quarrying (except oil and gas)	2,317	2,747	1,344	1,387	2,703
Utilities	700	686	747	-64	525
Construction	3,324	3,508	3,000	2,570	2,434
Manufacturing	6,168	6,019	4,133	2,450	6,965
Wholesale trade	3,035	3,027	1,699	1,377	2,103
Retail trade	2,839	2,841	2,228	2,272	1,935
Transportation and warehousing	2,693	1,450	189	715	2,511
Information and cultural industries	2,287	1,420	841	-543	1,731
Real estate and rental and leasing	2,345	1,992	1,726	1,660	1,713
Professional, scientific and technical services	1,627	441	1,439	1,364	1,304
Administrative and support, waste management and remediation services	1,081	973	966	789	1,038
Educational, healthcare and social assistance services	1,120	1,104	1,114	1,107	1,101
Arts, entertainment and recreation	45	68	49	59	71
Accommodation and food services	364	401	381	530	506
Repair, maintenance and personal services	322	331	336	296	340
Total, finance and insurance industries	12,145	10,938	7,209	7,527	8,999
Non-depository credit intermediation	369	424	163	458	796
Insurance carriers and related activities	2,984	2,199	2,791	1,370	2,629
Activities related to credit intermediation	46	95	-73	96	110
Depository credit intermediation	3,686	3,364	924	2,072	1,923
Securities, commodity contracts, and other financial investments and related activities	5,061	4,856	3,403	3,531	3,540
Net profit					
Total, all industries	48,828	50,353	31,775	26,308	39,916
Total, non-financial industries	36,684	39,417	24,255	18,781	30,917
Agriculture, forestry, fishing and hunting	573	524	857	564	550
Oil and gas extraction and support activities	6,149	12,083	3,168	2,266	3,396
Mining and quarrying (except oil and gas)	2,317	2,747	1,344	1,387	2,703
Utilities	700	686	747	-64	525
Construction	3,324	3,508	3,000	2,570	2,434
Manufacturing	5,857	6,015	4,184	2,439	6,963
Wholesale trade	3,035	2,837	1,684	1,369	2,095
Retail trade	2,845	2,836	2,230	2,272	1,935
Transportation and warehousing	2,693	1,450	188	715	2,511
Information and cultural industries	2,287	1,420	841	-543	1,731
Real estate and rental and leasing	2,345	1,992	1,726	1,660	1,713
Professional, scientific and technical services	1,627	442	1,439	1,364	1,304
Administrative and support, waste management and remediation services	1,081	973	966	789	1,038
Educational, healthcare and social assistance services	1,120	1,104	1,114	1,107	1,101
Arts, entertainment and recreation	45	68	49	59	71
Accommodation and food services	364	401	381	530	506
Repair, maintenance and personal services	322	331	336	296	340
Total, finance and insurance industries	12,145	10,936	7,519	7,527	8,999
Non-depository credit intermediation	369	424	167	458	796
Insurance carriers and related activities	2,983	2,199	2,791	1,370	2,629
Activities related to credit intermediation	46	95	-75	96	110
Depository credit intermediation	3,686	3,364	1,233	2,072	1,923
Securities, commodity contracts, and other financial investments and related activities	5,060	4,855	3,403	3,531	3,540

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
ratio					
Debt to equity					
Total, all industries	0.855	0.848	0.846	0.834	0.807
Total, non-financial industries	0.902	0.891	0.903	0.902	0.870
Agriculture, forestry, fishing and hunting	1.252	1.263	1.232	1.211	1.195
Oil and gas extraction and support activities	0.589	0.558	0.560	0.556	0.541
Mining and quarrying (except oil and gas)	0.556	0.562	0.577	0.578	0.511
Utilities	0.928	0.993	1.006	0.994	0.972
Construction	1.507	1.464	1.441	1.459	1.441
Manufacturing	0.628	0.622	0.630	0.653	0.625
Wholesale trade	0.780	0.757	0.765	0.778	0.754
Retail trade	1.110	1.095	1.072	1.051	0.984
Transportation and warehousing	1.359	1.397	1.513	1.600	1.454
Information and cultural industries	1.076	1.144	1.241	1.148	1.108
Real estate and rental and leasing	2.133	2.018	2.014	1.916	1.890
Professional, scientific and technical services	0.552	0.557	0.568	0.570	0.553
Administrative and support, waste management and remediation services	1.152	1.165	1.143	1.116	1.106
Educational, healthcare and social assistance services	0.723	0.664	0.672	0.661	0.608
Arts, entertainment and recreation	2.496	2.315	2.346	2.400	2.366
Accommodation and food services	2.227	2.248	2.232	2.242	2.240
Repair, maintenance and personal services	0.857	0.833	0.820	0.785	0.767
Total, finance and insurance industries	0.729	0.728	0.690	0.656	0.639
Non-depository credit intermediation	4.432	4.437	4.300	4.141	3.913
Insurance carriers and related activities	0.223	0.227	0.218	0.176	0.178
Activities related to credit intermediation	0.908	0.904	0.861	0.833	0.844
Depository credit intermediation	0.438	0.412	0.398	0.380	0.372
Securities, commodity contracts, and other financial investments and related activities	0.651	0.682	0.648	0.637	0.631
percent					
Profit margin					
Total, all industries	9.2	9.5	7.9	7.2	6.8
Total, non-financial industries	7.5	7.7	6.6	5.8	5.6
Agriculture, forestry, fishing and hunting	7.3	7.0	6.6	7.0	7.2
Oil and gas extraction and support activities	20.1	20.8	13.6	11.3	10.1
Mining and quarrying (except oil and gas)	24.8	28.1	24.8	19.9	18.5
Utilities	7.1	6.9	6.6	6.2	8.2
Construction	5.8	6.6	6.1	4.4	3.9
Manufacturing	6.3	6.5	5.4	4.6	4.3
Wholesale trade	3.5	3.4	3.2	3.1	2.8
Retail trade	3.7	3.7	3.6	3.2	2.8
Transportation and warehousing	8.2	8.2	9.2	7.7	8.4
Information and cultural industries	16.5	16.3	14.5	16.3	15.5
Real estate and rental and leasing	18.6	18.4	16.8	17.0	17.8
Professional, scientific and technical services	5.8	6.0	5.4	5.1	5.7
Administrative and support, waste management and remediation services	6.3	4.8	4.9	4.9	5.3
Educational, healthcare and social assistance services	15.6	15.2	16.0	15.5	15.5
Arts, entertainment and recreation	5.2	6.2	6.3	6.9	6.9
Accommodation and food services	5.2	5.4	5.4	5.8	5.7
Repair, maintenance and personal services	5.8	6.1	6.4	5.6	6.1
Total, finance and insurance industries	25.1	27.4	20.6	19.6	17.5
Non-depository credit intermediation	39.9	38.5	40.3	34.5	31.6
Insurance carriers and related activities	15.0	25.3	11.1	10.4	7.6
Activities related to credit intermediation	14.3	13.7	11.4	14.4	15.3
Depository credit intermediation	23.0	21.3	16.4	17.8	16.2
Securities, commodity contracts, and other financial investments and related activities	40.8	39.2	37.4	35.0	34.5

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
	percent				
Return on equity					
Total, all industries	11.8	11.9	7.3	6.0	9.0
Total, non-financial industries	12.2	12.7	7.7	6.0	9.6
Agriculture, forestry, fishing and hunting	7.5	6.8	10.9	7.1	6.8
Oil and gas extraction and support activities	11.4	21.4	5.6	3.9	5.9
Mining and quarrying (except oil and gas)	13.5	15.7	7.6	7.8	14.4
Utilities	9.5	9.3	10.0	-0.8	6.9
Construction	26.3	26.3	21.6	18.6	17.0
Manufacturing	7.6	7.4	5.1	3.0	8.5
Wholesale trade	13.8	13.4	7.5	6.1	9.2
Retail trade	18.4	18.1	13.7	13.8	11.2
Transportation and warehousing	19.1	10.2	1.4	5.1	17.0
Information and cultural industries	15.4	9.6	5.8	-3.5	11.1
Real estate and rental and leasing	11.3	9.1	7.8	7.4	7.5
Professional, scientific and technical services	8.1	2.2	7.0	6.6	6.2
Administrative and support, waste management and remediation services	19.7	17.4	16.7	13.3	16.8
Educational, healthcare and social assistance services	21.5	20.5	20.2	19.5	19.2
Arts, entertainment and recreation	4.2	5.9	4.2	5.1	6.0
Accommodation and food services	11.2	12.3	11.6	16.0	15.4
Repair, maintenance and personal services	12.5	12.5	12.4	10.5	11.8
Total, finance and insurance industries	10.8	9.6	6.2	6.3	7.4
Non-depository credit intermediation	4.7	5.4	2.1	5.7	9.8
Insurance carriers and related activities	10.1	7.5	9.5	4.4	8.4
Activities related to credit intermediation	3.9	7.5	-5.8	7.3	8.2
Depository credit intermediation	9.2	8.1	2.1	4.5	4.2
Securities, commodity contracts, and other financial investments and related activities	14.8	14.3	10.1	10.3	10.2
Return on capital employed					
Total, all industries	8.1	8.2	5.7	5.0	6.5
Total, non-financial industries	8.1	8.5	5.8	4.9	6.7
Agriculture, forestry, fishing and hunting	5.2	4.9	6.6	4.9	4.8
Oil and gas extraction and support activities	8.6	15.0	4.8	3.7	5.0
Mining and quarrying (except oil and gas)	10.1	11.6	6.4	6.5	11.5
Utilities	6.9	6.4	6.6	3.6	4.8
Construction	12.0	12.2	10.0	8.8	8.0
Manufacturing	6.1	6.2	4.7	3.3	6.5
Wholesale trade	9.4	9.1	5.5	4.7	6.6
Retail trade	10.3	10.5	8.8	8.5	7.3
Transportation and warehousing	10.6	7.1	3.0	5.0	9.6
Information and cultural industries	9.6	6.8	6.3	2.3	7.6
Real estate and rental and leasing	5.7	5.1	4.6	4.6	4.6
Professional, scientific and technical services	6.9	2.7	4.9	5.0	5.6
Administrative and support, waste management and remediation services	10.5	9.4	9.1	7.5	9.2
Educational, healthcare and social assistance services	14.1	13.8	13.7	13.3	13.5
Arts, entertainment and recreation	3.8	4.4	4.1	4.3	4.5
Accommodation and food services	5.9	6.3	6.2	7.4	7.3
Repair, maintenance and personal services	8.2	8.3	8.3	7.2	8.0
Total, finance and insurance industries	8.2	7.4	5.6	5.5	5.9
Non-depository credit intermediation	3.6	3.8	3.1	3.5	4.2
Insurance carriers and related activities	8.8	6.5	8.5	4.3	7.6
Activities related to credit intermediation	4.4	5.8	-0.6	5.7	6.1
Depository credit intermediation	9.6	8.5	4.2	5.8	4.8
Securities, commodity contracts, and other financial investments and related activities	10.0	9.6	7.2	7.6	7.2

Table 2-1
Total, all industries — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	6,127,153 A	6,215,486 A	6,450,961 A	6,420,459 A	6,356,506 A
Cash and deposits	283,187	298,874	286,255	288,992	298,000
Accounts receivable and accrued revenue	444,534	444,135	433,960	433,799	431,748
Inventories	275,843	278,834	281,450	281,409	279,695
Investments and accounts with affiliates	874,070	894,047	910,076	903,941	909,018
Portfolio investments	893,680	877,822	927,518	960,532	966,950
Loans	1,516,334	1,548,128	1,543,619	1,505,475	1,512,817
Mortgage	709,170	722,603	689,280	673,931	686,495
Non-mortgage	807,164	825,526	854,339	831,544	826,322
Allowance for losses on investments and loans	-8,692	-8,909	-9,672	-8,303	-10,563
Bank customers' liabilities under acceptances	62,147	61,324	65,922	64,723	59,371
Capital assets, net	1,174,379	1,181,011	1,195,218	1,189,048	1,190,978
Other assets	611,669	640,216	816,614	800,842	718,489
Total liabilities	4,458,109	4,512,386	4,728,504	4,678,388	4,578,957
Deposits	1,515,309	1,543,923	1,568,680	1,561,170	1,561,209
Actuarial liabilities of insurers	178,817	174,776	175,474	176,471	176,093
Accounts payable and accrued liabilities	553,537	555,316	555,334	547,136	537,424
Loans and accounts with affiliates	535,011	539,928	539,980	541,359	531,719
Borrowings	892,465	903,578	916,381	911,187	902,586
Loans and other borrowings	392,546	397,854	403,544	399,576	396,423
Bankers' acceptances and paper	55,150	54,994	54,755	54,027	52,287
Bonds and debentures	297,622	302,189	306,904	310,076	305,906
Mortgages	147,148	148,542	151,178	147,508	147,969
Future income tax	91,323	96,395	93,710	90,788	90,085
Bank customers' liabilities under acceptances	62,199	61,373	65,963	64,763	59,420
Other liabilities	629,449	637,094	812,983	785,514	720,421
Total, equity	1,669,044	1,703,100	1,722,457	1,742,071	1,777,550
Share capital	802,587	809,274	823,781	844,978	858,026
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	155,077	157,014	158,757	164,245	163,488
Retained earnings	711,379	736,812	739,918	732,848	756,035
Income statement					
Operating revenue	808,899 A	817,709 A	791,811 A	728,289 A	741,255 A
Sales of goods and services	721,042	733,280	705,203	645,697	659,742
Insurers' premiums	15,866	16,349	16,613	16,249	15,445
Annuity considerations	1,634	1,339	1,770	2,364	2,151
Interest revenue, operating	29,179	28,458	29,287	26,107	24,543
Dividend revenue, operating	3,144	2,984	2,873	2,691	2,735
Gains or losses on sale of securities and other assets	347	-1,470	248	248	1,635
Other operating revenue	37,687	36,769	35,818	34,932	35,005
Operating expenses	733,860	738,378	730,280	677,050	690,557
Depreciation, depletion and amortization	30,793	31,552	31,141	28,990	30,070
Insurance claims incurred	10,310	10,416	11,114	10,904	10,876
Annuity claims incurred	1,908	1,716	1,962	1,942	2,178
Normal increase in actuarial liabilities	163	-4,112	708	1,049	2,397
Interest expense, operating	11,204	10,594	10,327	9,294	7,627
Other operating expenses	679,482	688,209	675,028	624,870	637,409
Operating profit or loss	75,039	79,331	61,531	51,239	50,698
Interest and dividend revenue	6,384	6,709	7,324	5,424	5,759
Interest expense on borrowing	18,257	18,500	19,141	17,556	17,159
Gains or losses	-2,985	-2,145	-10,733	-4,696	9,249
Profit before income tax	60,179	65,391	38,979	34,409	48,545
Income tax	14,916	18,636	12,659	10,608	9,651
Equity in affiliates' earnings	5,786	4,765	3,235	1,591	2,789
Profit before extraordinary gains	51,050	51,520	29,555	25,392	41,684
Extraordinary gains or losses	-306	-200	348	-20	-10
Net profit	50,743	51,320	29,903	25,372	41,673

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	26,216	70,050	67,067	31,900	81,977
Net profit	55,828	56,501	22,949	26,736	43,728
Non-cash items	-29,620	15,458	45,252	6,035	38,961
Depreciation, depletion and amortization	30,630	31,274	24,836	29,024	30,741
Future income tax	23	5,387	-3,181	517	-1,465
Working capital	-3,054	1,333	4,365	-15,225	-208
Other non-cash items	-57,219	-22,536	19,232	-8,281	9,893
Prior period cash transactions	9	-1,909	-1,134	-871	-713
Cash from financing activities	80,754	53,918	50,469	6,216	-11,854
Increase in deposits	53,478	28,468	25,265	-7,454	-837
Borrowings from affiliates	2,433	6,172	-2,422	-1,718	-9,361
Borrowings from non-affiliates	10,271	12,849	11,995	2,156	-8,729
Loans and other borrowings	5,589	6,174	3,158	-1,998	-3,796
Bankers' acceptances and paper	-1,498	631	58	-1,145	-1,520
Bonds and debentures	4,578	4,470	7,833	4,388	-4,314
Mortgages	1,602	1,574	946	912	901
Equity	14,573	6,429	15,631	13,232	7,074
Total cash available	106,971	123,968	117,536	38,116	70,123
Applications					
Cash applied to investment activities	39,676	35,931	70,797	-16,045	14,396
Investments in affiliates	17,915	15,749	19,084	-13,280	-724
Portfolio investments	-1,080	-9,686	51,084	32,283	6,820
Loans	22,841	29,868	629	-35,048	8,299
Mortgage loans	16,708	13,492	-31,010	-12,935	12,496
Non-mortgage loans	6,133	16,376	31,638	-22,113	-4,196
Cash applied to fixed assets	11,827	15,213	11,813	-1,072	827
Cash applied to dividends	24,888	24,242	24,475	23,514	19,685
Total applications of cash	76,392	75,386	107,085	6,398	34,907
Increase or decrease in cash	30,579	48,582	10,451	31,718	35,216
Selected items, seasonally adjusted					
Operating revenue	802,327	812,267	788,794	743,736	738,235
Operating profit	73,734	77,267	62,424	53,611	50,156
Profit before extraordinary gains	49,135	50,553	31,427	26,328	39,926
Net profit	48,828	50,353	31,775	26,308	39,916
Percentage change of selected items					
Operating revenue (S.A.)	2.6	1.2	-2.9	-5.7	-0.7
Operating expenses (S.A.)	2.1	0.9	-1.2	-5.0	-0.3
Operating profit (S.A.)	8.0	4.8	-19.2	-14.1	-6.4
Selected financial ratios					
Profit margin (%)	9.2	9.5	7.9	7.2	6.8
Return on equity (%)	11.8	11.9	7.3	6.0	9.0
Debt to equity (ratio)	0.855	0.848	0.846	0.834	0.807
Return on capital employed (%)	8.1	8.2	5.7	5.0	6.5

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	2,998,037 A	3,037,501 A	3,065,978 A	3,064,772 A	3,066,308 A
Cash and deposits	189,346	192,606	195,680	197,151	201,918
Accounts receivable and accrued revenue	360,044	362,789	360,438	356,437	353,620
Inventories	275,843	278,834	281,450	281,409	279,695
Investments and accounts with affiliates	596,653	610,361	616,818	618,248	622,601
Portfolio investments	99,378	99,813	100,977	98,062	96,677
Loans	28,165	28,777	29,201	29,284	29,196
Mortgage	10,880	11,253	11,213	11,453	11,148
Non-mortgage	17,285	17,524	17,988	17,832	18,048
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,108,829	1,115,231	1,129,737	1,124,416	1,126,913
Other assets	339,779	349,089	351,676	359,764	355,686
Total liabilities	1,780,375	1,790,712	1,810,125	1,804,091	1,774,978
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	422,138	424,999	431,026	419,414	412,450
Loans and accounts with affiliates	406,384	406,545	410,761	414,721	410,948
Borrowings	691,991	704,841	723,538	721,976	712,574
Loans and other borrowings	320,937	327,211	334,022	334,219	329,105
Bankers' acceptances and paper	40,425	40,098	40,700	40,577	38,075
Bonds and debentures	190,318	196,061	204,585	206,301	204,111
Mortgages	140,311	141,472	144,232	140,879	141,283
Future income tax	84,150	89,117	86,601	89,308	88,731
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	175,711	165,210	158,199	158,672	150,275
Total, equity	1,217,662	1,246,788	1,255,853	1,260,681	1,291,330
Share capital	632,538	638,190	644,890	653,845	663,265
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	120,535	121,523	122,900	126,146	127,857
Retained earnings	464,589	487,075	488,064	480,691	500,209
Income statement					
Operating revenue	731,521 A	743,787 A	716,111 A	654,429 A	669,752 A
Sales of goods and services	706,704	718,816	690,501	631,118	646,313
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	24,817	24,970	25,609	23,311	23,439
Operating expenses	676,246	685,039	669,759	617,532	631,820
Depreciation, depletion and amortization	28,039	28,633	28,329	26,280	27,414
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	648,208	656,405	641,431	591,253	604,407
Operating profit or loss	55,275	58,748	46,351	36,897	37,932
Interest and dividend revenue	6,384	6,709	7,324	5,424	5,759
Interest expense on borrowing	13,423	13,837	14,436	13,394	13,719
Gains or losses	-1,568	574	-8,538	-4,086	8,575
Profit before income tax	46,666	52,191	30,699	24,838	38,547
Income tax	12,117	15,367	10,442	8,351	7,975
Equity in affiliates' earnings	4,169	3,913	2,307	1,338	1,824
Profit before extraordinary gains	38,718	40,736	22,564	17,825	32,396
Extraordinary gains or losses	-305	-198	37	-20	-10
Net profit	38,413	40,538	22,601	17,805	32,386

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2
Total, non-financial industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	45,549	54,734	42,030	29,060	46,879
Net profit	43,100	45,315	18,128	18,678	33,861
Non-cash items	2,500	10,558	24,604	11,109	13,690
Depreciation, depletion and amortization	27,875	28,361	22,318	26,333	28,091
Future income tax	305	5,136	-2,187	859	-1,098
Working capital	-6,211	953	5,520	-7,604	-1,013
Other non-cash items	-19,469	-23,891	-1,048	-8,479	-12,290
Prior period cash transactions	-51	-1,138	-701	-727	-672
Cash from financing activities	19,162	17,607	21,809	10,667	-5,748
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	3,459	1,296	1,329	6,015	-3,084
Borrowings from non-affiliates	6,669	11,365	13,783	2,664	-9,272
Loans and other borrowings	3,168	3,976	4,043	-1,074	-5,654
Bankers' acceptances and paper	-818	458	665	-418	-2,263
Bonds and debentures	1,958	5,658	8,000	2,995	-2,267
Mortgages	2,361	1,273	1,075	1,161	912
Equity	9,034	4,947	6,697	1,987	6,607
Total cash available	64,712	72,341	63,839	39,727	41,131
Applications					
Cash applied to investment activities	7,219	10,291	4,272	-5,594	-762
Investments in affiliates	6,175	9,731	4,049	-4,476	530
Portfolio investments	365	283	-120	-855	-1,419
Loans	679	277	343	-263	127
Mortgage loans	212	17	-12	-133	-10
Non-mortgage loans	467	261	355	-130	137
Cash applied to fixed assets	11,818	14,597	11,239	53	1,209
Cash applied to dividends	18,516	19,414	18,352	17,789	12,495
Total applications of cash	37,552	44,303	33,863	12,249	12,942
Increase or decrease in cash	27,159	28,039	29,976	27,477	28,189
Selected items, seasonally adjusted					
Operating revenue	724,913	737,696	713,221	670,336	666,718
Operating profit	54,285	56,871	46,885	39,216	37,646
Profit before extraordinary gains	36,989	39,615	24,218	18,801	30,927
Net profit	36,684	39,417	24,255	18,781	30,917
Percentage change of selected items					
Operating revenue (S.A.)	3.1	1.8	-3.3	-6.0	-0.5
Operating expenses (S.A.)	2.6	1.5	-2.1	-5.3	-0.3
Operating profit (S.A.)	10.6	4.8	-17.6	-16.4	-4.0
Selected financial ratios					
Profit margin (%)	7.5	7.7	6.6	5.8	5.6
Return on equity (%)	12.2	12.7	7.7	6.0	9.6
Debt to equity (ratio)	0.902	0.891	0.903	0.902	0.870
Return on capital employed (%)	8.1	8.5	5.8	4.9	6.7

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	77,802 ^B	78,689 ^B	79,012 ^B	79,028 ^B	79,366 ^B
Cash and deposits	4,604	4,581	4,647	4,678	4,776
Accounts receivable and accrued revenue	4,288	4,468	4,477	4,540	4,507
Inventories	11,004	11,232	11,106	11,217	11,203
Investments and accounts with affiliates	5,245	5,290	5,287	5,177	5,271
Portfolio investments	4,399	4,456	4,444	4,521	4,513
Loans	2,075	2,084	2,089	2,166	2,177
Mortgage	995	1,002	1,003	1,044	1,055
Non-mortgage	1,080	1,082	1,086	1,123	1,122
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	38,761	39,044	39,422	39,192	39,401
Other assets	7,426	7,535	7,539	7,536	7,518
Total liabilities	47,267	47,855	47,588	47,199	46,948
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,064	4,194	4,171	4,009	3,943
Loans and accounts with affiliates	14,767	14,950	14,920	15,096	15,123
Borrowings	23,477	23,997	23,782	23,452	23,607
Loans and other borrowings	14,239	14,581	13,920	13,718	13,685
Bankers' acceptances and paper	674	773	775	748	714
Bonds and debentures	3,874	3,896	4,214	4,140	4,107
Mortgages	4,691	4,748	4,874	4,846	5,102
Future income tax	1,599	1,616	1,746	1,817	1,823
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,359	3,098	2,968	2,826	2,452
Total, equity	30,535	30,834	31,424	31,829	32,418
Share capital	8,590	8,656	8,650	8,717	8,729
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,438	2,470	2,467	2,499	2,620
Retained earnings	19,507	19,708	20,307	20,613	21,069
Income statement					
Operating revenue	11,138 ^B	11,074 ^C	10,983 ^C	10,477 ^B	10,662 ^B
Sales of goods and services	10,358	10,370	10,281	9,824	9,980
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	780	704	702	653	682
Operating expenses	10,346	10,292	10,243	9,734	9,908
Depreciation, depletion and amortization	788	771	764	733	747
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	9,558	9,521	9,479	9,002	9,161
Operating profit or loss	792	782	740	742	755
Interest and dividend revenue	147	139	138	134	137
Interest expense on borrowing	420	414	407	378	385
Gains or losses	162	150	601	201	193
Profit before income tax	681	658	1,072	699	700
Income tax	144	147	248	155	162
Equity in affiliates' earnings	24	24	24	22	23
Profit before extraordinary gains	562	534	848	567	562
Extraordinary gains or losses	0	0	0	0	0
Net profit	562	534	848	567	562

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	938	820	270	767	792
Net profit	592	556	545	534	637
Non-cash items	377	336	-268	218	146
Depreciation, depletion and amortization	788	767	114	717	744
Future income tax	11	6	144	-11	16
Working capital	-60	17	-92	-79	-105
Other non-cash items	-362	-454	-434	-409	-508
Prior period cash transactions	-30	-72	-7	15	9
Cash from financing activities	117	228	222	141	88
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	3	6	13	244	19
Borrowings from non-affiliates	100	189	200	-137	77
Loans and other borrowings	-7	128	122	-268	13
Bankers' acceptances and paper	5	29	8	-13	-28
Bonds and debentures	6	22	66	-73	-26
Mortgages	95	11	4	217	118
Equity	15	33	9	33	-9
Total cash available	1,056	1,048	492	908	880
Applications					
Cash applied to investment activities	32	18	66	-48	-25
Investments in affiliates	17	11	49	-98	-10
Portfolio investments	11	4	15	34	-17
Loans	3	3	2	17	2
Mortgage loans	1	1	1	19	1
Non-mortgage loans	2	2	1	-3	1
Cash applied to fixed assets	145	159	523	41	94
Cash applied to dividends	81	82	77	97	95
Total applications of cash	258	260	666	90	164
Increase or decrease in cash	798	788	-175	818	715
Selected items, seasonally adjusted					
Operating revenue	10,898	11,157	11,184	10,567	10,496
Operating profit	792	782	740	742	755
Profit before extraordinary gains	573	524	857	564	550
Net profit	573	524	857	564	550
Percentage change of selected items					
Operating revenue (S.A.)	1.9	2.4	0.2	-5.5	-0.7
Operating expenses (S.A.)	1.6	2.7	0.7	-5.9	-0.8
Operating profit (S.A.)	6.1	-1.2	-5.4	0.3	1.7
Selected financial ratios					
Profit margin (%)	7.3	7.0	6.6	7.0	7.2
Return on equity (%)	7.5	6.8	10.9	7.1	6.8
Debt to equity (ratio)	1.252	1.263	1.232	1.211	1.195
Return on capital employed (%)	5.2	4.9	6.6	4.9	4.8

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	471,451 A	478,485 A	478,810 A	479,422 A	476,253 A
Cash and deposits	21,581	21,093	20,815	20,592	20,648
Accounts receivable and accrued revenue	37,574	35,716	33,622	33,595	32,642
Inventories	7,413	7,163	6,443	6,418	6,379
Investments and accounts with affiliates	84,930	87,058	88,081	87,311	86,822
Portfolio investments	11,829	12,187	12,196	11,472	11,694
Loans	349	368	364	352	349
Mortgage	148	150	152	150	149
Non-mortgage	200	218	213	201	200
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	270,687	277,045	279,805	280,066	280,247
Other assets	37,088	37,856	37,484	39,616	37,472
Total liabilities	256,358	253,005	250,598	249,477	244,519
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	50,758	50,778	49,282	48,777	47,331
Loans and accounts with affiliates	46,601	45,188	44,748	44,925	44,232
Borrowings	80,174	80,604	83,016	82,937	81,171
Loans and other borrowings	40,439	41,081	42,199	42,347	42,126
Bankers' acceptances and paper	11,565	11,272	11,589	11,323	11,037
Bonds and debentures	27,640	27,662	28,594	28,719	27,452
Mortgages	530	590	634	548	556
Future income tax	43,762	44,449	44,209	43,566	43,248
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	35,064	31,985	29,343	29,272	28,537
Total, equity	215,093	225,480	228,212	229,946	231,734
Share capital	141,496	142,976	145,022	144,745	145,531
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,770	3,761	3,917	4,004	4,920
Retained earnings	69,827	78,742	79,274	81,196	81,283
Income statement					
Operating revenue	55,508 A	59,310 A	47,376 A	39,535 A	41,208 A
Sales of goods and services	55,508	59,310	47,376	39,535	41,208
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	44,352	46,997	40,932	35,057	37,034
Depreciation, depletion and amortization	7,312	7,445	6,802	5,649	6,032
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	37,040	39,552	34,130	29,408	31,002
Operating profit or loss	11,156	12,314	6,444	4,478	4,174
Interest and dividend revenue	660	805	565	433	441
Interest expense on borrowing	1,689	1,662	1,572	1,465	1,506
Gains or losses	-3,516	2,866	-1,862	-1,112	1,677
Profit before income tax	6,610	14,321	3,573	2,333	4,785
Income tax	1,708	3,342	761	245	1,266
Equity in affiliates' earnings	1,248	1,104	356	178	-122
Profit before extraordinary gains	6,149	12,083	3,168	2,266	3,396
Extraordinary gains or losses	0	0	0	0	0
Net profit	6,149	12,083	3,168	2,266	3,396

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	15,299	17,185	11,189	4,664	9,582
Net profit	6,149	12,073	3,204	119	1,307
Non-cash items	9,160	5,147	7,966	4,583	8,309
Depreciation, depletion and amortization	7,312	7,411	6,456	6,397	6,916
Future income tax	501	1,388	-301	-993	-202
Working capital	-862	1,820	1,236	-849	-354
Other non-cash items	2,209	-5,472	575	29	1,949
Prior period cash transactions	-10	-35	19	-39	-34
Cash from financing activities	4,309	902	3,435	1,551	-1,052
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	371	-1,549	-525	229	-293
Borrowings from non-affiliates	-1,045	1,002	2,357	185	-2,017
Loans and other borrowings	285	859	1,067	453	-428
Bankers' acceptances and paper	-348	60	314	-266	-286
Bonds and debentures	-976	78	929	1	-1,275
Mortgages	-6	5	47	-1	-28
Equity	4,983	1,449	1,603	1,137	1,257
Total cash available	19,608	18,087	14,625	6,215	8,530
Applications					
Cash applied to investment activities	1,633	1,366	369	-2,712	-974
Investments in affiliates	1,572	1,001	381	-2,527	-1,148
Portfolio investments	66	346	-5	-172	177
Loans	-4	19	-7	-13	-3
Mortgage loans	2	1	0	-1	-1
Non-mortgage loans	-6	17	-7	-11	-1
Cash applied to fixed assets	3,476	6,096	2,377	-2,763	16
Cash applied to dividends	3,521	4,662	2,693	3,729	2,529
Total applications of cash	8,631	12,124	5,440	-1,746	1,571
Increase or decrease in cash	10,978	5,963	9,185	7,961	6,959
Selected items, seasonally adjusted					
Operating revenue	55,508	59,310	47,376	39,535	41,208
Operating profit	11,156	12,314	6,444	4,478	4,174
Profit before extraordinary gains	6,149	12,083	3,168	2,266	3,396
Net profit	6,149	12,083	3,168	2,266	3,396
Percentage change of selected items					
Operating revenue (S.A.)	15.3	6.8	-20.1	-16.6	4.2
Operating expenses (S.A.)	10.9	6.0	-12.9	-14.4	5.6
Operating profit (S.A.)	37.3	10.4	-47.7	-30.5	-6.8
Selected financial ratios					
Profit margin (%)	20.1	20.8	13.6	11.3	10.1
Return on equity (%)	11.4	21.4	5.6	3.9	5.9
Debt to equity (ratio)	0.589	0.558	0.560	0.556	0.541
Return on capital employed (%)	8.6	15.0	4.8	3.7	5.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	126,393 A	129,924 A	131,472 A	132,049 A	133,816 A
Cash and deposits	4,529	5,258	5,091	4,934	5,086
Accounts receivable and accrued revenue	13,307	13,629	13,985	13,655	13,788
Inventories	5,340	5,449	5,703	5,866	5,959
Investments and accounts with affiliates	52,124	53,174	54,150	54,628	55,902
Portfolio investments	1,041	937	816	709	722
Loans	178	178	165	181	175
Mortgage	18	18	18	18	18
Non-mortgage	160	160	147	163	157
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	34,795	35,471	35,195	35,997	36,679
Other assets	15,080	15,828	16,367	16,077	15,505
Total liabilities	57,860	59,765	61,015	61,073	58,529
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,498	6,976	7,292	7,083	7,307
Loans and accounts with affiliates	26,997	27,488	28,248	28,111	25,763
Borrowings	11,112	11,925	12,378	12,890	12,742
Loans and other borrowings	4,141	5,060	5,657	5,847	5,674
Bankers' acceptances and paper	1,607	1,453	1,189	1,515	1,525
Bonds and debentures	5,363	5,411	5,489	5,484	5,498
Mortgages	0	0	44	44	45
Future income tax	6,463	6,310	6,002	5,927	5,744
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,790	7,066	7,094	7,061	6,973
Total, equity	68,534	70,159	70,457	70,976	75,287
Share capital	49,660	50,180	50,716	50,889	53,904
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,498	2,601	2,554	2,564	2,707
Retained earnings	16,376	17,378	17,188	17,523	18,676
Income statement					
Operating revenue	10,363 A	10,915 A	10,282 A	9,094 A	9,129 A
Sales of goods and services	10,363	10,915	10,282	9,094	9,129
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	7,780	7,912	7,788	7,155	7,452
Depreciation, depletion and amortization	593	590	614	613	601
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,188	7,322	7,173	6,541	6,851
Operating profit or loss	2,583	3,003	2,495	1,940	1,678
Interest and dividend revenue	552	537	502	407	438
Interest expense on borrowing	505	569	575	540	668
Gains or losses	258	173	-739	-281	1,501
Profit before income tax	2,888	3,145	1,683	1,526	2,949
Income tax	948	1,007	445	232	337
Equity in affiliates' earnings	377	609	106	93	92
Profit before extraordinary gains	2,317	2,747	1,344	1,387	2,703
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,317	2,747	1,344	1,387	2,703

Note(s):

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- Figures may not add due to rounding.

Table 6-2
Mining and quarrying (except oil and gas) — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
— millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,035	1,942	1,471	2,104	1,659
Net profit	2,313	2,747	1,401	496	1,803
Non-cash items	-1,197	-720	132	1,445	-141
Depreciation, depletion and amortization	592	590	566	608	601
Future income tax	160	0	-164	-191	-167
Working capital	-716	61	-413	-251	-44
Other non-cash items	-1,233	-1,372	142	1,279	-531
Prior period cash transactions	-81	-85	-62	163	-4
Cash from financing activities	2,025	876	1,038	637	996
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	975	480	511	-162	294
Borrowings from non-affiliates	408	-179	81	503	-164
Loans and other borrowings	154	-73	229	73	-189
Bankers' acceptances and paper	218	-153	-265	367	10
Bonds and debentures	36	48	73	62	14
Mortgages	0	0	44	0	1
Equity	642	574	446	297	866
Total cash available	3,060	2,818	2,509	2,742	2,655
Applications					
Cash applied to investment activities	1,157	332	918	397	1,262
Investments in affiliates	1,195	436	1,023	507	1,258
Portfolio investments	-30	-104	-106	-125	10
Loans	-7	0	1	16	-6
Mortgage loans	0	0	0	0	0
Non-mortgage loans	-7	0	1	16	-6
Cash applied to fixed assets	456	608	-190	663	606
Cash applied to dividends	391	697	344	120	20
Total applications of cash	2,004	1,637	1,072	1,180	1,887
Increase or decrease in cash	1,056	1,181	1,437	1,561	767
Selected items, seasonally adjusted					
Operating revenue	10,124	10,901	10,276	9,355	8,909
Operating profit	2,510	3,060	2,550	1,863	1,649
Profit before extraordinary gains	2,317	2,747	1,344	1,387	2,703
Net profit	2,317	2,747	1,344	1,387	2,703
Percentage change of selected items					
Operating revenue (S.A.)	10.0	7.7	-5.7	-9.0	-4.8
Operating expenses (S.A.)	0.8	3.0	-1.5	-3.0	-3.1
Operating profit (S.A.)	51.4	21.9	-16.7	-26.9	-11.5
Selected financial ratios					
Profit margin (%)	24.8	28.1	24.8	19.9	18.5
Return on equity (%)	13.5	15.7	7.6	7.8	14.4
Debt to equity (ratio)	0.556	0.562	0.577	0.578	0.511
Return on capital employed (%)	10.1	11.6	6.4	6.5	11.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	73,339 A	73,805 A	76,244 A	77,464 A	75,749 A
Cash and deposits	2,041	2,088	1,796	2,288	2,251
Accounts receivable and accrued revenue	9,292	8,330	9,571	9,116	7,477
Inventories	2,706	3,693	3,058	2,621	2,638
Investments and accounts with affiliates	12,261	12,540	12,897	12,541	12,561
Portfolio investments	758	761	771	753	730
Loans	245	230	233	316	318
Mortgage	2	2	2	4	2
Non-mortgage	242	228	231	311	316
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	34,907	35,983	37,489	38,191	38,353
Other assets	11,130	10,180	10,429	11,638	11,422
Total liabilities	43,871	44,324	46,261	47,232	45,296
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	8,383	7,818	8,667	8,163	6,748
Loans and accounts with affiliates	4,609	5,474	5,781	5,766	5,667
Borrowings	22,745	23,798	24,379	24,289	23,948
Loans and other borrowings	9,469	10,339	10,207	9,706	9,083
Bankers' acceptances and paper	854	875	1,408	1,358	1,017
Bonds and debentures	12,207	12,435	12,637	13,121	13,743
Mortgages	215	150	127	105	105
Future income tax	1,710	1,801	1,770	2,801	2,794
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,423	5,433	5,664	6,212	6,138
Total, equity	29,469	29,481	29,983	30,231	30,453
Share capital	19,220	19,230	19,629	19,830	20,058
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,441	2,418	2,426	2,413	2,491
Retained earnings	7,808	7,834	7,927	7,988	7,904
Income statement					
Operating revenue	16,755 A	16,001 A	18,043 A	16,620 A	12,800 A
Sales of goods and services	15,493	14,872	17,017	16,156	12,400
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,262	1,129	1,025	464	400
Operating expenses	15,798	15,049	16,661	15,469	11,883
Depreciation, depletion and amortization	617	635	658	636	635
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	15,181	14,414	16,003	14,834	11,248
Operating profit or loss	957	952	1,382	1,150	917
Interest and dividend revenue	106	87	135	77	77
Interest expense on borrowing	411	431	435	429	424
Gains or losses	-85	-173	-67	-288	-262
Profit before income tax	566	435	1,015	510	308
Income tax	187	29	229	246	143
Equity in affiliates' earnings	59	55	68	70	59
Profit before extraordinary gains	438	462	854	334	224
Extraordinary gains or losses	0	0	0	0	0
Net profit	438	462	854	334	224

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,866	-722	1,017	1,552	1,318
Net profit	599	622	1,006	541	521
Non-cash items	1,309	-1,234	6	960	817
Depreciation, depletion and amortization	617	635	617	621	633
Future income tax	57	-85	-6	6	29
Working capital	378	-595	58	591	164
Other non-cash items	257	-1,189	-662	-259	-9
Prior period cash transactions	-42	-109	5	52	-21
Cash from financing activities	1,088	2,001	1,274	-113	-40
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	413	762	313	-390	-108
Borrowings from non-affiliates	516	1,301	585	92	-368
Loans and other borrowings	206	827	-130	-387	-650
Bankers' acceptances and paper	-328	371	533	-26	-341
Bonds and debentures	809	169	205	553	622
Mortgages	-171	-66	-23	-47	0
Equity	160	-62	376	184	436
Total cash available	2,955	1,279	2,291	1,439	1,278
Applications					
Cash applied to investment activities	508	423	672	-254	-13
Investments in affiliates	571	428	661	-273	8
Portfolio investments	-54	10	8	9	-22
Loans	-9	-14	2	11	2
Mortgage loans	0	0	0	0	-2
Non-mortgage loans	-9	-14	2	11	4
Cash applied to fixed assets	1,306	535	1,021	506	197
Cash applied to dividends	399	297	574	465	291
Total applications of cash	2,213	1,255	2,267	717	476
Increase or decrease in cash	741	24	24	721	802
Selected items, seasonally adjusted					
Operating revenue	17,470	17,814	17,218	15,027	13,778
Operating profit	1,239	1,237	1,133	932	1,135
Profit before extraordinary gains	700	686	747	-64	525
Net profit	700	686	747	-64	525
Percentage change of selected items					
Operating revenue (S.A.)	0.0	2.0	-3.3	-12.7	-8.3
Operating expenses (S.A.)	-0.2	2.1	-3.0	-12.4	-10.3
Operating profit (S.A.)	2.4	-0.2	-8.4	-17.8	21.9
Selected financial ratios					
Profit margin (%)	7.1	6.9	6.6	6.2	8.2
Return on equity (%)	9.5	9.3	10.0	-0.8	6.9
Debt to equity (ratio)	0.928	0.993	1.006	0.994	0.972
Return on capital employed (%)	6.9	6.4	6.6	3.6	4.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	175,091 B	180,977 B	185,088 B	185,974 B	189,273 B
Cash and deposits	19,863	20,635	21,030	21,748	22,112
Accounts receivable and accrued revenue	38,821	41,750	42,804	43,795	43,474
Inventories	35,999	36,169	36,885	35,387	35,925
Investments and accounts with affiliates	24,972	25,689	26,142	25,762	27,000
Portfolio investments	6,200	6,392	6,497	6,398	6,524
Loans	3,685	3,713	3,692	3,507	3,528
Mortgage	2,452	2,471	2,462	2,255	2,240
Non-mortgage	1,233	1,242	1,230	1,252	1,288
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	36,574	37,281	38,137	38,834	38,793
Other assets	8,977	9,349	9,901	10,543	11,917
Total liabilities	124,600	127,618	129,491	130,744	131,915
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	36,321	38,657	40,332	40,012	39,924
Loans and accounts with affiliates	28,513	29,506	30,029	30,055	31,436
Borrowings	47,563	48,627	50,106	50,543	51,238
Loans and other borrowings	25,813	26,498	27,558	26,766	27,918
Bankers' acceptances and paper	1,135	1,197	1,171	1,296	1,338
Bonds and debentures	4,685	4,713	4,745	4,681	4,719
Mortgages	15,930	16,219	16,631	17,800	17,263
Future income tax	1,375	1,496	1,375	1,339	1,309
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	10,828	9,331	7,650	8,795	8,009
Total, equity	50,491	53,359	55,597	55,230	57,358
Share capital	8,823	9,005	9,031	8,936	9,181
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,412	2,255	2,321	2,344	2,466
Retained earnings	39,256	42,099	44,245	43,949	45,711
Income statement					
Operating revenue	58,197 B	62,804 B	63,953 B	56,659 B	58,810 A
Sales of goods and services	56,872	61,731	62,919	55,620	57,468
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,325	1,074	1,034	1,039	1,343
Operating expenses	54,744	58,454	60,365	54,236	56,650
Depreciation, depletion and amortization	1,123	1,229	1,279	1,198	1,373
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	53,621	57,225	59,086	53,038	55,277
Operating profit or loss	3,453	4,350	3,588	2,423	2,160
Interest and dividend revenue	528	552	562	494	600
Interest expense on borrowing	609	612	657	440	490
Gains or losses	264	-32	-191	8	230
Profit before income tax	3,637	4,260	3,304	2,487	2,503
Income tax	740	922	678	494	496
Equity in affiliates' earnings	417	449	406	331	320
Profit before extraordinary gains	3,314	3,787	3,031	2,324	2,326
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,314	3,787	3,031	2,324	2,326

Note(s):

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- Figures may not add due to rounding.

Table 8-2
Construction — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,392	4,653	3,839	2,596	3,113
Net profit	4,851	5,473	3,505	3,782	3,837
Non-cash items	-2,361	-632	363	-975	-335
Depreciation, depletion and amortization	1,122	1,220	527	1,181	1,321
Future income tax	-3	3	-155	-226	-164
Working capital	-752	874	1,003	380	234
Other non-cash items	-2,727	-2,729	-1,012	-2,309	-1,726
Prior period cash transactions	-99	-188	-29	-211	-390
Cash from financing activities	1,162	835	498	-619	1,012
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	659	527	178	-96	715
Borrowings from non-affiliates	254	413	344	-330	142
Loans and other borrowings	220	294	139	-238	-95
Bankers' acceptances and paper	-16	25	-29	-79	140
Bonds and debentures	-100	24	26	-52	31
Mortgages	150	70	208	38	66
Equity	249	-105	-24	-193	155
Total cash available	3,554	5,488	4,337	1,976	4,125
Applications					
Cash applied to investment activities	-19	217	-31	-700	391
Investments in affiliates	-70	57	-66	-507	287
Portfolio investments	7	174	83	-83	104
Loans	44	-14	-49	-111	0
Mortgage loans	40	-16	-36	-142	-32
Non-mortgage loans	3	2	-12	31	31
Cash applied to fixed assets	-197	410	1,381	-1,531	-653
Cash applied to dividends	1,011	860	748	1,091	697
Total applications of cash	795	1,487	2,098	-1,141	434
Increase or decrease in cash	2,759	4,001	2,239	3,117	3,691
Selected items, seasonally adjusted					
Operating revenue	59,645	60,222	62,018	59,840	60,330
Operating profit	3,429	3,946	3,769	2,643	2,333
Profit before extraordinary gains	3,324	3,508	3,000	2,570	2,434
Net profit	3,324	3,508	3,000	2,570	2,434
Percentage change of selected items					
Operating revenue (S.A.)	1.4	1.0	3.0	-3.5	0.8
Operating expenses (S.A.)	1.7	0.1	3.5	-1.8	1.4
Operating profit (S.A.)	-3.2	15.1	-4.5	-29.9	-11.7
Selected financial ratios					
Profit margin (%)	5.8	6.6	6.1	4.4	3.9
Return on equity (%)	26.3	26.3	21.6	18.6	17.0
Debt to equity (ratio)	1.507	1.464	1.441	1.459	1.441
Return on capital employed (%)	12.0	12.2	10.0	8.8	8.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	702,215 A	703,467 A	701,767 A	700,417 A	697,992 A
Cash and deposits	31,974	32,532	33,411	32,307	33,936
Accounts receivable and accrued revenue	101,167	101,135	97,436	96,507	97,648
Inventories	75,646	76,722	76,365	78,456	76,808
Investments and accounts with affiliates	182,751	184,795	185,475	184,412	183,235
Portfolio investments	13,835	13,928	14,737	15,223	13,909
Loans	3,153	3,107	3,131	3,276	3,288
Mortgage	404	404	406	408	415
Non-mortgage	2,748	2,703	2,725	2,868	2,873
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	211,164	210,283	210,827	210,928	210,161
Other assets	82,525	80,965	80,386	79,309	79,007
Total liabilities	378,414	376,681	376,558	378,753	368,644
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	126,496	124,490	123,952	118,487	116,201
Loans and accounts with affiliates	93,198	92,912	94,755	99,073	96,914
Borrowings	110,055	110,480	110,156	110,938	108,957
Loans and other borrowings	65,541	65,878	64,869	67,671	65,943
Bankers' acceptances and paper	6,215	6,271	6,073	6,366	6,356
Bonds and debentures	32,283	32,212	32,965	30,913	30,530
Mortgages	6,016	6,118	6,249	5,988	6,128
Future income tax	12,300	14,806	13,498	13,157	12,625
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	36,365	33,994	34,197	37,099	33,948
Total, equity	323,800	326,785	325,210	321,664	329,348
Share capital	158,398	156,896	157,322	159,267	159,706
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	21,340	21,860	21,896	21,644	22,130
Retained earnings	144,062	148,029	145,992	140,753	147,512
Income statement					
Operating revenue	187,196 A	184,555 A	175,201 A	155,120 A	160,118 A
Sales of goods and services	185,426	182,930	173,503	153,489	158,714
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,771	1,625	1,698	1,631	1,405
Operating expenses	174,883	172,097	166,285	148,743	152,485
Depreciation, depletion and amortization	6,081	6,194	6,091	5,667	6,111
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	168,802	165,903	160,195	143,077	146,374
Operating profit or loss	12,314	12,458	8,916	6,377	7,633
Interest and dividend revenue	1,087	1,170	1,887	944	1,045
Interest expense on borrowing	2,880	2,905	3,494	3,199	3,261
Gains or losses	-845	-1,473	-1,616	-341	3,894
Profit before income tax	9,672	9,247	5,689	3,776	9,308
Income tax	2,998	3,637	3,520	1,998	1,339
Equity in affiliates' earnings	954	553	445	376	373
Profit before extraordinary gains	7,627	6,163	2,613	2,154	8,342
Extraordinary gains or losses	-311	-4	50	-12	-2
Net profit	7,316	6,159	2,664	2,142	8,340

Note(s):

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- Figures may not add due to rounding.

**Table 9-2
Manufacturing — Statement of changes in financial position, seasonally adjusted data and financial ratios**

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	7,616	9,053	6,747	653	6,023
Net profit	7,034	5,739	1,913	1,253	7,356
Non-cash items	445	4,202	6,067	-44	-1,094
Depreciation, depletion and amortization	6,052	6,141	5,361	5,451	6,060
Future income tax	-514	2,919	-956	-196	-538
Working capital	-768	-2,909	2,783	-6,974	-1,426
Other non-cash items	-4,324	-1,949	-1,122	1,676	-5,190
Prior period cash transactions	136	-888	-1,233	-556	-239
Cash from financing activities	2,027	-389	1,217	1,202	-3,586
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	334	-578	1,006	3,521	-2,347
Borrowings from non-affiliates	1,691	79	-1,196	-1,575	-1,692
Loans and other borrowings	632	193	-1,721	19	-1,375
Bankers' acceptances and paper	433	66	-197	338	-31
Bonds and debentures	499	-11	678	-1,829	-416
Mortgages	128	-169	44	-103	130
Equity	2	110	1,407	-744	453
Total cash available	9,643	8,664	7,964	1,856	2,436
Applications					
Cash applied to investment activities	982	2,508	1,774	-3,382	-1,648
Investments in affiliates	1,127	2,463	986	-3,665	-308
Portfolio investments	-253	90	781	230	-1,322
Loans	108	-44	7	53	-18
Mortgage loans	-5	1	-1	-1	4
Non-mortgage loans	113	-45	8	55	-22
Cash applied to fixed assets	1,771	-478	45	-509	-909
Cash applied to dividends	3,341	2,740	2,951	2,727	2,211
Total applications of cash	6,094	4,771	4,770	-1,163	-346
Increase or decrease in cash	3,549	3,894	3,194	3,019	2,782
Selected items, seasonally adjusted					
Operating revenue	182,574	185,245	174,910	159,648	157,137
Operating profit	11,455	11,979	9,478	7,299	6,784
Profit before extraordinary gains	6,168	6,019	4,133	2,450	6,965
Net profit	5,857	6,015	4,184	2,439	6,963
Percentage change of selected items					
Operating revenue (S.A.)	3.4	1.5	-5.6	-8.7	-1.6
Operating expenses (S.A.)	3.2	1.2	-4.5	-7.9	-1.3
Operating profit (S.A.)	6.8	4.6	-20.9	-23.0	-7.1
Selected financial ratios					
Profit margin (%)	6.3	6.5	5.4	4.6	4.3
Return on equity (%)	7.6	7.4	5.1	3.0	8.5
Debt to equity (ratio)	0.628	0.622	0.630	0.653	0.625
Return on capital employed (%)	6.1	6.2	4.7	3.3	6.5

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Table 10-1
Wholesale trade — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	222,659 A	226,332 A	227,061 A	224,564 A	225,082 A
Cash and deposits	18,438	18,583	18,648	18,892	19,465
Accounts receivable and accrued revenue	57,406	59,345	57,870	56,806	56,712
Inventories	50,870	51,571	52,511	52,506	51,754
Investments and accounts with affiliates	35,706	36,258	37,125	36,553	36,922
Portfolio investments	3,713	4,017	4,300	4,449	4,238
Loans	3,799	3,764	3,958	3,768	3,827
Mortgage	523	531	559	536	539
Non-mortgage	3,276	3,233	3,399	3,232	3,288
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	29,277	29,289	29,921	29,355	29,672
Other assets	23,450	23,505	22,729	22,234	22,493
Total liabilities	134,935	135,741	136,385	134,869	133,548
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	57,433	58,273	58,554	57,441	57,601
Loans and accounts with affiliates	34,433	34,183	34,274	35,230	35,276
Borrowings	33,956	34,369	35,067	34,533	33,769
Loans and other borrowings	24,847	24,960	25,553	25,294	24,495
Bankers' acceptances and paper	2,339	2,439	2,116	2,132	1,996
Bonds and debentures	4,546	4,750	5,250	5,256	5,251
Mortgages	2,224	2,221	2,148	1,851	2,027
Future income tax	933	983	718	477	370
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,181	7,933	7,772	7,188	6,533
Total, equity	87,724	90,591	90,677	89,695	91,534
Share capital	23,276	23,510	23,830	21,976	22,164
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,419	7,618	7,564	7,166	7,236
Retained earnings	57,028	59,463	59,283	60,554	62,134
Income statement					
Operating revenue	128,733 A	128,978 A	124,129 A	111,633 A	118,438 A
Sales of goods and services	127,210	127,320	122,343	110,074	116,773
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,524	1,657	1,786	1,559	1,666
Operating expenses	124,117	124,258	120,296	108,495	114,997
Depreciation, depletion and amortization	1,084	1,083	1,131	1,119	1,193
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	123,034	123,174	119,166	107,377	113,805
Operating profit or loss	4,616	4,720	3,833	3,138	3,442
Interest and dividend revenue	542	571	435	372	442
Interest expense on borrowing	806	803	786	754	756
Gains or losses	63	168	-678	-56	90
Profit before income tax	4,418	4,657	2,806	2,704	3,220
Income tax	1,267	1,415	1,117	919	962
Equity in affiliates' earnings	59	30	51	-719	8
Profit before extraordinary gains	3,210	3,272	1,741	1,065	2,266
Extraordinary gains or losses	0	-190	-15	-8	-8
Net profit	3,210	3,082	1,725	1,058	2,258

Note(s):

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- Figures may not add due to rounding.

Table 10-2
Wholesale trade — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,718	2,042	2,919	1,485	3,117
Net profit	3,292	3,162	728	1,348	2,612
Non-cash items	-1,411	-1,068	2,157	295	676
Depreciation, depletion and amortization	1,086	1,078	785	1,056	1,203
Future income tax	-32	-36	-123	-120	-98
Working capital	-758	-1,129	355	-99	682
Other non-cash items	-1,707	-981	1,141	-542	-1,111
Prior period cash transactions	-163	-52	34	-157	-171
Cash from financing activities	-275	998	760	-332	-318
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	584	139	-419	979	39
Borrowings from non-affiliates	-929	446	778	-505	-745
Loans and other borrowings	-253	126	553	-530	-803
Bankers' acceptances and paper	-545	110	-298	4	-139
Bonds and debentures	-161	205	489	80	9
Mortgages	30	6	34	-59	188
Equity	70	412	402	-805	388
Total cash available	1,442	3,039	3,679	1,153	2,799
Applications					
Cash applied to investment activities	-493	960	1,372	307	58
Investments in affiliates	74	610	990	338	233
Portfolio investments	-668	375	205	134	-188
Loans	101	-25	177	-166	13
Mortgage loans	31	9	17	-15	3
Non-mortgage loans	70	-34	160	-150	10
Cash applied to fixed assets	227	14	137	150	96
Cash applied to dividends	1,177	1,201	1,674	976	1,209
Total applications of cash	911	2,175	3,183	1,434	1,363
Increase or decrease in cash	531	865	496	-280	1,436
Selected items, seasonally adjusted					
Operating revenue	125,379	127,890	123,461	116,788	115,752
Operating profit	4,332	4,334	3,982	3,642	3,223
Profit before extraordinary gains	3,035	3,027	1,699	1,377	2,103
Net profit	3,035	2,837	1,684	1,369	2,095
Percentage change of selected items					
Operating revenue (S.A.)	3.4	2.0	-3.5	-5.4	-0.9
Operating expenses (S.A.)	3.3	2.1	-3.3	-5.3	-0.6
Operating profit (S.A.)	4.1	0.1	-8.1	-8.5	-11.5
Selected financial ratios					
Profit margin (%)	3.5	3.4	3.2	3.1	2.8
Return on equity (%)	13.8	13.4	7.5	6.1	9.2
Debt to equity (ratio)	0.780	0.757	0.765	0.778	0.754
Return on capital employed (%)	9.4	9.1	5.5	4.7	6.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	178,860 A	180,596 A	184,184 A	184,383 A	186,358 A
Cash and deposits	14,048	14,132	13,947	14,652	15,305
Accounts receivable and accrued revenue	14,650	14,347	14,560	14,242	14,727
Inventories	59,738	60,485	63,000	62,385	62,091
Investments and accounts with affiliates	15,085	15,154	15,676	15,615	15,615
Portfolio investments	4,814	4,696	4,606	4,619	4,684
Loans	1,592	1,916	1,957	1,841	1,873
Mortgage	410	412	412	413	414
Non-mortgage	1,183	1,504	1,545	1,428	1,459
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	51,049	51,745	53,125	53,904	54,236
Other assets	17,883	18,121	17,313	17,124	17,826
Total liabilities	117,180	117,947	119,258	118,464	116,983
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	40,066	40,031	42,011	40,788	41,403
Loans and accounts with affiliates	22,320	21,936	22,070	22,068	21,751
Borrowings	46,151	46,661	47,542	47,189	46,535
Loans and other borrowings	30,115	30,250	31,133	31,241	31,170
Bankers' acceptances and paper	3,157	3,155	2,992	2,818	2,468
Bonds and debentures	9,292	9,392	9,531	9,399	9,146
Mortgages	3,588	3,864	3,886	3,731	3,751
Future income tax	425	646	413	394	477
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,217	8,673	7,222	8,025	6,816
Total, equity	61,680	62,650	64,927	65,919	69,376
Share capital	17,447	17,470	17,491	18,016	19,762
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,051	7,040	7,084	7,848	7,883
Retained earnings	37,182	38,140	40,352	40,055	41,731
Income statement					
Operating revenue	108,967 A	115,073 A	110,543 A	107,411 A	109,019 A
Sales of goods and services	107,815	113,843	109,337	106,162	107,755
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,152	1,230	1,207	1,250	1,264
Operating expenses	105,238	110,765	106,177	104,005	106,507
Depreciation, depletion and amortization	1,496	1,584	1,533	1,573	1,576
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	103,741	109,181	104,643	102,432	104,931
Operating profit or loss	3,729	4,309	4,366	3,407	2,512
Interest and dividend revenue	213	207	345	200	208
Interest expense on borrowing	831	843	848	762	776
Gains or losses	99	-2	-494	-55	-112
Profit before income tax	3,211	3,671	3,369	2,790	1,832
Income tax	660	840	746	741	294
Equity in affiliates' earnings	51	76	6	49	53
Profit before extraordinary gains	2,602	2,906	2,628	2,098	1,591
Extraordinary gains or losses	6	-5	2	0	0
Net profit	2,607	2,901	2,630	2,098	1,591

Note(s):

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- Figures may not add due to rounding.

Table 11-2
Retail trade — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,938	4,962	3,363	5,426	4,394
Net profit	5,086	5,649	3,275	5,010	4,588
Non-cash items	-2,619	-1,046	246	142	-477
Depreciation, depletion and amortization	1,483	1,569	1,090	1,506	1,574
Future income tax	-51	-23	26	8	-54
Working capital	-565	270	-789	807	41
Other non-cash items	-3,486	-2,862	-81	-2,178	-2,038
Prior period cash transactions	471	359	-158	275	282
Cash from financing activities	792	-959	457	-178	-86
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	244	-834	-60	458	-374
Borrowings from non-affiliates	232	-149	513	-461	-631
Loans and other borrowings	493	-272	502	-754	-172
Bankers' acceptances and paper	-276	46	-115	367	-227
Bonds and debentures	-49	99	133	-102	-251
Mortgages	64	-22	-7	28	19
Equity	317	25	4	-175	919
Total cash available	3,731	4,004	3,820	5,248	4,307
Applications					
Cash applied to investment activities	612	95	303	-210	55
Investments in affiliates	251	-174	342	-174	-36
Portfolio investments	272	-32	-55	21	56
Loans	89	301	16	-57	36
Mortgage loans	4	3	-2	4	1
Non-mortgage loans	85	297	18	-61	35
Cash applied to fixed assets	492	543	934	733	486
Cash applied to dividends	1,089	1,079	1,124	1,227	841
Total applications of cash	2,193	1,718	2,361	1,751	1,382
Increase or decrease in cash	1,537	2,286	1,459	3,498	2,925
Selected items, seasonally adjusted					
Operating revenue	109,059	111,142	111,594	109,830	109,658
Operating profit	4,075	4,132	4,049	3,517	3,128
Profit before extraordinary gains	2,839	2,841	2,228	2,272	1,935
Net profit	2,845	2,836	2,230	2,272	1,935
Percentage change of selected items					
Operating revenue (S.A.)	0.3	1.9	0.4	-1.6	-0.2
Operating expenses (S.A.)	0.4	1.9	0.5	-1.2	0.2
Operating profit (S.A.)	-1.0	1.4	-2.0	-13.1	-11.1
Selected financial ratios					
Profit margin (%)	3.7	3.7	3.6	3.2	2.8
Return on equity (%)	18.4	18.1	13.7	13.8	11.2
Debt to equity (ratio)	1.110	1.095	1.072	1.051	0.984
Return on capital employed (%)	10.3	10.5	8.8	8.5	7.3

Note(s):

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- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	168,148 A	170,554 A	176,471 A	181,775 A	180,259 A
Cash and deposits	9,024	8,042	8,875	10,308	10,625
Accounts receivable and accrued revenue	18,773	17,960	18,401	17,703	17,451
Inventories	3,958	3,474	3,421	3,725	4,005
Investments and accounts with affiliates	24,617	29,209	30,011	32,859	32,829
Portfolio investments	4,791	4,222	3,943	2,945	2,787
Loans	617	641	632	636	626
Mortgage	121	125	125	126	125
Non-mortgage	496	516	507	510	501
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	86,826	87,652	89,573	88,883	89,339
Other assets	19,542	19,354	21,616	24,716	22,597
Total liabilities	111,696	113,514	120,567	126,010	121,097
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	18,504	18,281	19,708	19,771	18,205
Loans and accounts with affiliates	14,393	14,659	14,503	17,424	16,612
Borrowings	62,318	65,026	70,062	71,786	69,423
Loans and other borrowings	24,287	24,749	25,409	25,146	24,987
Bankers' acceptances and paper	3,340	3,000	3,800	2,879	1,775
Bonds and debentures	32,661	35,274	38,860	41,534	40,381
Mortgages	2,030	2,003	1,993	2,226	2,280
Future income tax	6,527	6,424	6,120	8,070	8,279
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,955	9,125	10,174	8,959	8,577
Total, equity	56,452	57,040	55,904	55,765	59,162
Share capital	31,598	32,045	33,907	34,875	37,093
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,033	5,832	5,570	6,753	6,714
Retained earnings	18,821	19,163	16,427	14,137	15,355
Income statement					
Operating revenue	34,730 A	36,236 A	34,836 A	31,554 A	31,155 A
Sales of goods and services	34,140	35,623	34,033	30,765	30,470
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	590	613	803	788	685
Operating expenses	31,677	32,692	31,932	29,482	28,476
Depreciation, depletion and amortization	1,874	1,906	1,912	1,862	1,857
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	29,803	30,786	30,021	27,621	26,620
Operating profit or loss	3,054	3,544	2,904	2,071	2,679
Interest and dividend revenue	287	234	292	240	229
Interest expense on borrowing	1,062	1,106	1,133	1,221	1,205
Gains or losses	1,283	-460	-2,049	-238	1,390
Profit before income tax	3,561	2,212	13	852	3,093
Income tax	573	298	4	434	346
Equity in affiliates' earnings	-40	44	-156	52	19
Profit before extraordinary gains	2,947	1,959	-147	470	2,766
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,947	1,959	-147	470	2,766

Note(s):

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- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,764	3,687	4,325	248	4,080
Net profit	3,782	2,652	253	1,054	3,430
Non-cash items	-1,322	1,712	4,070	-176	1,364
Depreciation, depletion and amortization	1,874	1,897	1,368	1,831	1,855
Future income tax	-204	-484	-720	1,652	-214
Working capital	-911	1,881	1,073	156	-702
Other non-cash items	-2,082	-1,581	2,349	-3,816	425
Prior period cash transactions	-696	-677	2	-630	-714
Cash from financing activities	2,681	3,739	7,385	4,757	-547
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	206	806	-470	624	-910
Borrowings from non-affiliates	1,379	2,525	5,026	2,809	-2,275
Loans and other borrowings	310	308	734	-232	-66
Bankers' acceptances and paper	744	-285	807	-1,147	-1,105
Bonds and debentures	189	2,558	3,480	4,154	-1,152
Mortgages	136	-55	6	34	49
Equity	1,097	408	2,829	1,325	2,639
Total cash available	4,445	7,426	11,710	5,006	3,533
Applications					
Cash applied to investment activities	860	4,344	671	188	-75
Investments in affiliates	368	4,807	1,180	876	49
Portfolio investments	497	-484	-502	-677	-116
Loans	-5	21	-6	-12	-8
Mortgage loans	-6	2	0	1	-2
Non-mortgage loans	1	19	-7	-13	-6
Cash applied to fixed assets	1,100	958	2,193	511	523
Cash applied to dividends	2,931	3,050	3,374	2,958	271
Total applications of cash	4,891	8,353	6,239	3,656	718
Increase or decrease in cash	-446	-926	5,471	1,349	2,815
Selected items, seasonally adjusted					
Operating revenue	34,789	35,136	35,029	32,435	31,418
Operating profit	2,866	2,895	3,207	2,509	2,648
Profit before extraordinary gains	2,693	1,450	189	715	2,511
Net profit	2,693	1,450	188	715	2,511
Percentage change of selected items					
Operating revenue (S.A.)	2.6	1.0	-0.3	-7.4	-3.1
Operating expenses (S.A.)	2.9	1.0	-1.3	-6.0	-3.9
Operating profit (S.A.)	-0.4	1.0	10.8	-21.8	5.5
Selected financial ratios					
Profit margin (%)	8.2	8.2	9.2	7.7	8.4
Return on equity (%)	19.1	10.2	1.4	5.1	17.0
Debt to equity (ratio)	1.359	1.397	1.513	1.600	1.454
Return on capital employed (%)	10.6	7.1	3.0	5.0	9.6

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	161,339 A	164,412 A	167,789 A	170,913 A	170,447 A
Cash and deposits	5,496	6,069	7,080	7,339	7,147
Accounts receivable and accrued revenue	12,782	12,844	13,619	12,661	11,943
Inventories	2,896	2,647	2,707	2,662	2,572
Investments and accounts with affiliates	18,726	17,912	17,413	17,450	17,798
Portfolio investments	2,422	2,223	2,099	2,134	2,094
Loans	274	272	275	229	256
Mortgage	49	51	49	49	50
Non-mortgage	225	221	226	180	206
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	53,060	49,124	50,475	50,483	50,611
Other assets	65,683	73,322	74,122	77,956	78,027
Total liabilities	101,776	105,289	109,528	108,932	108,069
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,031	15,772	16,746	15,873	15,248
Loans and accounts with affiliates	15,853	16,198	16,950	14,758	14,592
Borrowings	48,207	51,429	55,348	56,395	54,541
Loans and other borrowings	18,718	19,093	20,792	20,925	19,530
Bankers' acceptances and paper	3,490	3,827	4,065	3,974	3,676
Bonds and debentures	25,727	28,273	30,242	31,214	31,051
Mortgages	272	236	250	282	284
Future income tax	4,485	4,852	4,997	5,895	6,237
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	18,199	17,037	15,486	16,011	17,451
Total, equity	59,563	59,123	58,261	61,982	62,378
Share capital	60,502	61,234	61,618	68,105	68,604
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	15,596	15,590	15,595	17,631	17,291
Retained earnings	-16,535	-17,701	-18,952	-23,755	-23,517
Income statement					
Operating revenue	22,923 A	22,970 A	23,351 A	22,187 A	22,762 A
Sales of goods and services	20,820	20,548	20,908	20,234	20,705
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,103	2,422	2,443	1,953	2,057
Operating expenses	19,003	19,242	19,875	18,738	19,142
Depreciation, depletion and amortization	2,544	2,581	2,811	2,661	2,707
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	16,459	16,661	17,064	16,077	16,435
Operating profit or loss	3,920	3,728	3,477	3,448	3,620
Interest and dividend revenue	418	577	501	372	371
Interest expense on borrowing	1,056	1,253	1,210	1,112	1,150
Gains or losses	-138	-1,201	-1,313	-2,140	-378
Profit before income tax	3,143	1,850	1,454	568	2,462
Income tax	890	442	669	1,065	745
Equity in affiliates' earnings	34	12	57	-46	14
Profit before extraordinary gains	2,287	1,420	841	-543	1,731
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,287	1,420	841	-543	1,731

Note(s):

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- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,206	4,887	2,447	4,766	6,302
Net profit	2,187	1,313	714	-847	1,430
Non-cash items	1,388	2,950	876	5,098	4,268
Depreciation, depletion and amortization	2,544	2,578	2,614	2,642	2,705
Future income tax	398	261	82	843	299
Working capital	-506	723	195	45	299
Other non-cash items	-1,049	-612	-2,016	1,568	965
Prior period cash transactions	631	624	857	514	604
Cash from financing activities	-270	5,002	4,740	589	-2,060
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-976	619	729	20	-130
Borrowings from non-affiliates	150	3,676	3,816	692	-1,886
Loans and other borrowings	-191	825	1,590	513	-1,443
Bankers' acceptances and paper	115	341	238	-58	-276
Bonds and debentures	225	2,510	1,975	237	-170
Mortgages	0	0	13	0	3
Equity	556	708	196	-123	-44
Total cash available	3,936	9,889	7,187	5,355	4,242
Applications					
Cash applied to investment activities	207	-571	-728	-354	139
Investments in affiliates	230	-377	-631	-322	121
Portfolio investments	-20	-192	-98	-37	14
Loans	-3	-2	1	5	4
Mortgage loans	0	2	-3	1	1
Non-mortgage loans	-2	-4	4	5	3
Cash applied to fixed assets	21	3,873	1,809	-258	211
Cash applied to dividends	986	1,525	1,317	1,475	1,322
Total applications of cash	1,214	4,828	2,398	863	1,672
Increase or decrease in cash	2,722	5,062	4,789	4,492	2,570
Selected items, seasonally adjusted					
Operating revenue	22,883	23,071	22,877	22,640	22,727
Operating profit	3,782	3,756	3,317	3,693	3,518
Profit before extraordinary gains	2,287	1,420	841	-543	1,731
Net profit	2,287	1,420	841	-543	1,731
Percentage change of selected items					
Operating revenue (S.A.)	1.8	0.8	-0.8	-1.0	0.4
Operating expenses (S.A.)	1.2	1.1	1.3	-3.1	1.4
Operating profit (S.A.)	5.0	-0.7	-11.7	11.3	-4.7
Selected financial ratios					
Profit margin (%)	16.5	16.3	14.5	16.3	15.5
Return on equity (%)	15.4	9.6	5.8	-3.5	11.1
Debt to equity (ratio)	1.076	1.144	1.241	1.148	1.108
Return on capital employed (%)	9.6	6.8	6.3	2.3	7.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	287,515 A	291,942 A	294,585 A	285,543 A	289,051 A
Cash and deposits	15,388	16,268	16,751	16,514	17,498
Accounts receivable and accrued revenue	8,821	9,318	9,328	9,239	9,281
Inventories	10,548	10,377	10,553	10,427	10,614
Investments and accounts with affiliates	38,704	40,161	39,822	39,591	40,333
Portfolio investments	15,805	16,005	15,850	15,024	15,072
Loans	6,488	6,660	6,726	6,702	6,779
Mortgage	3,192	3,269	3,294	3,321	3,340
Non-mortgage	3,296	3,390	3,432	3,380	3,439
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	175,912	176,210	178,808	172,263	173,692
Other assets	15,849	16,944	16,748	15,782	15,781
Total liabilities	204,247	204,068	205,833	196,268	197,345
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	13,197	13,978	14,111	13,641	13,493
Loans and accounts with affiliates	48,330	47,126	46,889	43,811	44,736
Borrowings	129,240	130,204	131,867	127,247	128,570
Loans and other borrowings	22,608	23,451	24,262	23,370	23,451
Bankers' acceptances and paper	3,439	3,246	2,925	2,974	2,997
Bonds and debentures	16,662	16,635	16,026	15,962	16,455
Mortgages	86,530	86,871	88,654	84,941	85,666
Future income tax	3,874	4,088	4,167	4,366	4,384
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,606	8,673	8,799	7,203	6,161
Total, equity	83,268	87,874	88,752	89,275	91,707
Share capital	44,279	47,016	47,798	48,061	47,992
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,612	6,899	6,336	6,429	6,453
Retained earnings	32,378	33,959	34,619	34,784	37,262
Income statement					
Operating revenue	16,868 A	17,461 A	17,790 B	16,507 A	16,500 A
Sales of goods and services	6,533	6,757	6,812	6,225	6,325
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	10,335	10,704	10,978	10,282	10,175
Operating expenses	13,753	14,208	14,797	13,720	13,588
Depreciation, depletion and amortization	1,999	2,089	2,179	2,003	2,048
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,754	12,119	12,618	11,717	11,540
Operating profit or loss	3,114	3,253	2,993	2,788	2,912
Interest and dividend revenue	770	746	777	688	673
Interest expense on borrowing	1,752	1,790	1,821	1,650	1,652
Gains or losses	476	105	-52	86	155
Profit before income tax	2,608	2,314	1,896	1,912	2,087
Income tax	548	707	611	591	566
Equity in affiliates' earnings	386	356	329	332	355
Profit before extraordinary gains	2,447	1,963	1,614	1,653	1,876
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,447	1,963	1,614	1,653	1,876

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,130	2,872	2,568	1,919	2,057
Net profit	2,467	1,934	528	1,714	1,848
Non-cash items	706	959	2,079	168	130
Depreciation, depletion and amortization	1,949	2,027	1,535	1,894	2,018
Future income tax	38	52	32	183	23
Working capital	6	394	63	-377	-310
Other non-cash items	-1,286	-1,514	450	-1,532	-1,601
Prior period cash transactions	-44	-21	-39	37	79
Cash from financing activities	3,538	1,850	-1,050	3,150	1,268
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	713	535	-245	901	171
Borrowings from non-affiliates	2,183	1,086	-79	1,440	870
Loans and other borrowings	346	195	348	78	-14
Bankers' acceptances and paper	-815	-223	-334	150	14
Bonds and debentures	876	-72	-671	90	466
Mortgages	1,776	1,186	577	1,121	403
Equity	642	229	-726	809	227
Total cash available	6,668	4,723	1,519	5,069	3,325
Applications					
Cash applied to investment activities	1,086	-130	-1,733	1,394	-227
Investments in affiliates	466	12	-1,465	1,350	-228
Portfolio investments	263	-129	-263	-40	-89
Loans	357	-13	-4	85	90
Mortgage loans	144	-29	5	10	17
Non-mortgage loans	213	16	-9	75	72
Cash applied to fixed assets	2,821	1,433	939	1,873	400
Cash applied to dividends	1,380	1,613	1,710	1,391	1,435
Total applications of cash	5,287	2,916	917	4,659	1,607
Increase or decrease in cash	1,381	1,807	602	410	1,717
Selected items, seasonally adjusted					
Operating revenue	16,941	17,330	17,618	16,714	16,603
Operating profit	3,147	3,188	2,964	2,844	2,953
Profit before extraordinary gains	2,345	1,992	1,726	1,660	1,713
Net profit	2,345	1,992	1,726	1,660	1,713
Percentage change of selected items					
Operating revenue (S.A.)	0.8	2.3	1.7	-5.1	-0.7
Operating expenses (S.A.)	1.0	2.5	3.6	-5.4	-1.6
Operating profit (S.A.)	-0.3	1.3	-7.0	-4.0	3.8
Selected financial ratios					
Profit margin (%)	18.6	18.4	16.8	17.0	17.8
Return on equity (%)	11.3	9.1	7.8	7.4	7.5
Debt to equity (ratio)	2.133	2.018	2.014	1.916	1.890
Return on capital employed (%)	5.7	5.1	4.6	4.6	4.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	155,333 A	158,002 A	161,136 A	159,513 A	158,995 A
Cash and deposits	18,897	19,131	19,320	18,432	18,682
Accounts receivable and accrued revenue	25,271	25,819	26,414	26,010	25,391
Inventories	3,734	3,928	3,774	3,688	3,659
Investments and accounts with affiliates	60,951	61,701	62,692	62,950	63,664
Portfolio investments	14,188	14,276	14,519	14,301	14,188
Loans	1,694	1,899	2,006	1,997	1,666
Mortgage	642	847	755	804	479
Non-mortgage	1,052	1,052	1,251	1,192	1,187
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	16,046	16,346	16,463	15,999	16,084
Other assets	14,551	14,902	15,948	16,136	15,661
Total liabilities	74,727	76,888	78,587	76,994	75,403
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	21,486	21,561	21,738	21,065	21,141
Loans and accounts with affiliates	20,295	20,445	20,968	21,749	21,349
Borrowings	24,224	24,754	25,958	25,275	24,862
Loans and other borrowings	12,750	13,103	13,586	13,032	12,641
Bankers' acceptances and paper	1,004	992	1,000	973	975
Bonds and debentures	9,033	9,113	9,818	9,741	9,718
Mortgages	1,438	1,546	1,555	1,529	1,527
Future income tax	-754	416	485	333	360
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,475	9,712	9,437	8,571	7,691
Total, equity	80,606	81,114	82,549	82,519	83,592
Share capital	37,768	38,376	37,649	37,286	37,233
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	37,926	38,064	40,186	39,836	39,765
Retained earnings	4,912	4,674	4,713	5,396	6,594
Income statement					
Operating revenue	27,697 A	27,309 A	28,204 B	27,610 B	28,148 A
Sales of goods and services	26,522	26,163	26,976	26,460	26,930
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,175	1,146	1,228	1,151	1,218
Operating expenses	26,087	25,680	26,686	26,213	26,555
Depreciation, depletion and amortization	763	779	810	850	800
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	25,324	24,901	25,877	25,363	25,756
Operating profit or loss	1,610	1,628	1,518	1,397	1,593
Interest and dividend revenue	574	569	646	574	576
Interest expense on borrowing	399	423	439	434	431
Gains or losses	274	167	-243	-81	-20
Profit before income tax	2,058	1,940	1,481	1,455	1,718
Income tax	602	1,810	652	551	604
Equity in affiliates' earnings	388	387	398	391	399
Profit before extraordinary gains	1,844	517	1,226	1,295	1,512
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,844	517	1,226	1,295	1,512

Note(s):

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- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-912	400	435	294	1,679
Net profit	1,749	451	-104	1,210	1,505
Non-cash items	-2,520	-93	549	-908	263
Depreciation, depletion and amortization	763	777	436	827	794
Future income tax	-44	1,160	-26	-81	7
Working capital	-831	-538	205	-659	738
Other non-cash items	-2,407	-1,492	-65	-995	-1,276
Prior period cash transactions	-141	42	-10	-8	-89
Cash from financing activities	1,275	1,575	1,644	-465	-622
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-142	-11	337	52	-191
Borrowings from non-affiliates	1,253	434	809	-274	-338
Loans and other borrowings	603	284	110	-12	-314
Bankers' acceptances and paper	26	-13	5	-30	2
Bonds and debentures	621	59	691	-223	-23
Mortgages	4	105	3	-9	-3
Equity	164	1,151	497	-243	-94
Total cash available	363	1,975	2,078	-171	1,057
Applications					
Cash applied to investment activities	509	67	835	-345	114
Investments in affiliates	504	87	489	-154	142
Portfolio investments	3	-11	142	-107	-24
Loans	2	-9	203	-84	-4
Mortgage loans	1	-4	2	-5	-1
Non-mortgage loans	1	-5	201	-79	-2
Cash applied to fixed assets	-24	441	87	-32	-7
Cash applied to dividends	272	265	309	238	294
Total applications of cash	757	773	1,230	-138	402
Increase or decrease in cash	-394	1,202	848	-33	655
Selected items, seasonally adjusted					
Operating revenue	27,697	27,309	28,204	27,610	28,148
Operating profit	1,610	1,628	1,518	1,397	1,593
Profit before extraordinary gains	1,627	441	1,439	1,364	1,304
Net profit	1,627	442	1,439	1,364	1,304
Percentage change of selected items					
Operating revenue (S.A.)	2.4	-1.4	3.3	-2.1	2.0
Operating expenses (S.A.)	2.2	-1.6	3.9	-1.8	1.3
Operating profit (S.A.)	6.3	1.1	-6.8	-7.9	14.0
Selected financial ratios					
Profit margin (%)	5.8	6.0	5.4	5.1	5.7
Return on equity (%)	8.1	2.2	7.0	6.6	6.2
Debt to equity (ratio)	0.552	0.557	0.568	0.570	0.553
Return on capital employed (%)	6.9	2.7	4.9	5.0	5.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	61,226^B	62,986^B	63,933^A	64,652^A	65,868^A
Cash and deposits	8,390	8,985	9,238	9,525	9,566
Accounts receivable and accrued revenue	9,197	9,398	9,388	9,637	9,550
Inventories	1,197	1,052	1,075	1,078	1,120
Investments and accounts with affiliates	14,128	15,011	15,174	16,449	17,752
Portfolio investments	6,325	6,548	6,992	6,249	6,287
Loans	1,576	1,485	1,513	1,767	1,780
Mortgage	635	650	652	968	965
Non-mortgage	940	835	861	799	814
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	13,019	12,838	12,915	12,310	12,370
Other assets	7,393	7,670	7,638	7,635	7,442
Total liabilities	39,264	40,629	40,831	40,902	41,228
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	8,945	9,353	9,303	9,253	9,014
Loans and accounts with affiliates	13,823	14,422	14,580	14,192	15,008
Borrowings	11,467	11,629	11,825	12,321	12,251
Loans and other borrowings	7,784	8,087	8,207	7,992	8,017
Bankers' acceptances and paper	532	536	537	1,164	1,143
Bonds and debentures	1,275	1,266	1,199	1,230	1,158
Mortgages	1,877	1,740	1,881	1,936	1,933
Future income tax	810	650	632	693	568
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,220	4,575	4,491	4,443	4,388
Total, equity	21,962	22,357	23,103	23,749	24,639
Share capital	9,199	9,440	10,097	10,846	11,213
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,402	2,461	2,255	2,260	2,468
Retained earnings	10,360	10,456	10,750	10,644	10,958
Income statement					
Operating revenue	18,435^B	17,223^B	17,124^B	16,110^B	16,854^B
Sales of goods and services	17,322	16,205	16,134	15,218	15,934
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,114	1,018	990	892	920
Operating expenses	17,224	16,382	16,305	15,376	15,889
Depreciation, depletion and amortization	513	498	493	446	457
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	16,711	15,885	15,812	14,930	15,432
Operating profit or loss	1,212	841	819	734	965
Interest and dividend revenue	279	283	313	276	308
Interest expense on borrowing	210	219	236	192	201
Gains or losses	65	194	95	81	120
Profit before income tax	1,347	1,098	991	899	1,192
Income tax	324	249	215	184	216
Equity in affiliates' earnings	115	108	110	106	128
Profit before extraordinary gains	1,138	957	886	820	1,104
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,138	957	886	820	1,104

Note(s):

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- Figures may not add due to rounding.

Table 16-2
Administrative and support, waste management and remediation services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,483	1,204	290	1,057	850
Net profit	1,138	953	401	667	1,085
Non-cash items	462	344	-39	509	-237
Depreciation, depletion and amortization	513	494	318	454	482
Future income tax	3	-7	-11	-13	-23
Working capital	85	171	-121	-219	-228
Other non-cash items	-138	-315	-226	286	-469
Prior period cash transactions	-118	-92	-72	-119	3
Cash from financing activities	369	691	-76	-540	248
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-48	301	96	-472	165
Borrowings from non-affiliates	316	148	1	-135	30
Loans and other borrowings	280	98	63	-126	89
Bankers' acceptances and paper	-29	4	0	-11	-1
Bonds and debentures	40	-9	-67	30	-71
Mortgages	24	55	5	-29	14
Equity	101	242	-172	67	52
Total cash available	1,852	1,896	214	517	1,098
Applications					
Cash applied to investment activities	103	848	-311	-170	170
Investments in affiliates	-74	602	2	94	84
Portfolio investments	165	205	-318	-236	61
Loans	12	41	4	-28	24
Mortgage loans	12	17	4	-2	9
Non-mortgage loans	0	24	1	-26	15
Cash applied to fixed assets	57	-124	-142	97	105
Cash applied to dividends	1,334	769	847	695	698
Total applications of cash	1,494	1,494	393	622	972
Increase or decrease in cash	357	402	-179	-105	126
Selected items, seasonally adjusted					
Operating revenue	18,002	17,247	17,316	16,293	16,408
Operating profit	1,140	836	843	794	863
Profit before extraordinary gains	1,081	973	966	789	1,038
Net profit	1,081	973	966	789	1,038
Percentage change of selected items					
Operating revenue (S.A.)	0.0	-4.2	0.4	-5.9	0.7
Operating expenses (S.A.)	-1.3	-2.7	0.4	-5.9	0.3
Operating profit (S.A.)	25.4	-26.6	0.8	-5.8	8.6
Selected financial ratios					
Profit margin (%)	6.3	4.8	4.9	4.9	5.3
Return on equity (%)	19.7	17.4	16.7	13.3	16.8
Debt to equity (ratio)	1.152	1.165	1.143	1.116	1.106
Return on capital employed (%)	10.5	9.4	9.1	7.5	9.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, healthcare and social assistance services — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	41,999 ^B	41,903 ^B	42,791 ^B	43,143 ^B	42,090 ^A
Cash and deposits	6,261	6,223	6,232	6,216	6,206
Accounts receivable and accrued revenue	3,003	3,039	3,104	3,154	3,297
Inventories	421	501	519	542	567
Investments and accounts with affiliates	9,481	9,238	9,581	9,684	9,675
Portfolio investments	5,587	5,604	5,664	5,749	5,766
Loans	870	855	861	901	905
Mortgage	410	410	413	415	416
Non-mortgage	460	445	448	486	489
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	13,475	13,326	13,768	13,790	12,758
Other assets	2,901	3,116	3,063	3,107	2,916
Total liabilities	21,124	20,312	20,690	20,395	19,143
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,166	4,069	4,157	4,187	4,086
Loans and accounts with affiliates	3,098	2,912	2,985	2,964	3,029
Borrowings	11,985	11,433	11,864	12,068	10,914
Loans and other borrowings	4,470	4,221	4,359	4,811	4,081
Bankers' acceptances and paper	218	119	121	117	119
Bonds and debentures	1,112	1,095	1,099	1,101	1,101
Mortgages	6,186	5,997	6,285	6,039	5,613
Future income tax	114	95	15	3	48
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,761	1,803	1,668	1,173	1,066
Total, equity	20,875	21,590	22,101	22,748	22,947
Share capital	7,638	7,765	7,675	7,876	7,652
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,003	1,009	1,025	1,044	1,042
Retained earnings	12,233	12,816	13,402	13,828	14,253
Income statement					
Operating revenue	9,130 ^B	8,852 ^B	8,990 ^B	9,091 ^B	9,056 ^B
Sales of goods and services	8,338	8,099	8,208	8,332	8,327
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	793	753	782	759	729
Operating expenses	7,686	7,506	7,585	7,682	7,637
Depreciation, depletion and amortization	354	349	349	353	348
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,331	7,158	7,235	7,329	7,288
Operating profit or loss	1,445	1,346	1,406	1,409	1,419
Interest and dividend revenue	90	91	92	92	86
Interest expense on borrowing	197	189	202	211	197
Gains or losses	27	19	27	40	16
Profit before income tax	1,365	1,266	1,323	1,330	1,324
Income tax	278	260	274	264	265
Equity in affiliates' earnings	54	62	63	59	60
Profit before extraordinary gains	1,140	1,069	1,112	1,125	1,119
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,140	1,069	1,112	1,125	1,119

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, healthcare and social assistance services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	705	546	642	680	277
Net profit	1,163	1,094	370	1,131	1,148
Non-cash items	-462	-509	321	-450	-754
Depreciation, depletion and amortization	285	279	109	255	258
Future income tax	-4	-2	6	-1	-3
Working capital	19	-39	-61	-49	31
Other non-cash items	-762	-747	267	-655	-1,039
Prior period cash transactions	5	-38	-48	-1	-116
Cash from financing activities	161	137	9	158	-571
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	24	36	5	-49	1
Borrowings from non-affiliates	68	79	186	82	-54
Loans and other borrowings	-6	47	39	60	-68
Bankers' acceptances and paper	3	1	1	-4	2
Bonds and debentures	-7	4	1	1	0
Mortgages	79	27	145	25	13
Equity	68	22	-182	125	-519
Total cash available	866	683	652	838	-294
Applications					
Cash applied to investment activities	-11	-122	113	-86	178
Investments in affiliates	-15	-140	95	-85	185
Portfolio investments	1	31	18	-7	-6
Loans	3	-14	0	6	-1
Mortgage loans	1	1	0	3	-1
Non-mortgage loans	2	-15	0	3	0
Cash applied to fixed assets	50	109	131	244	32
Cash applied to dividends	274	247	288	301	267
Total applications of cash	313	234	532	459	477
Increase or decrease in cash	553	450	120	379	-771
Selected items, seasonally adjusted					
Operating revenue	9,035	8,963	9,086	8,949	9,006
Operating profit	1,410	1,359	1,449	1,386	1,393
Profit before extraordinary gains	1,120	1,104	1,114	1,107	1,101
Net profit	1,120	1,104	1,114	1,107	1,101
Percentage change of selected items					
Operating revenue (S.A.)	2.2	-0.8	1.4	-1.5	0.6
Operating expenses (S.A.)	1.8	-0.3	0.4	-1.0	0.7
Operating profit (S.A.)	4.6	-3.6	6.6	-4.3	0.5
Selected financial ratios					
Profit margin (%)	15.6	15.2	16.0	15.5	15.5
Return on equity (%)	21.5	20.5	20.2	19.5	19.2
Debt to equity (ratio)	0.723	0.664	0.672	0.661	0.608
Return on capital employed (%)	14.1	13.8	13.7	13.3	13.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	19,057 A	19,371 A	19,523 A	19,618 A	19,875 A
Cash and deposits	1,596	1,695	1,655	1,566	1,572
Accounts receivable and accrued revenue	901	869	854	825	889
Inventories	572	559	559	559	565
Investments and accounts with affiliates	3,366	3,513	3,581	3,617	3,668
Portfolio investments	953	957	954	930	939
Loans	320	324	323	325	326
Mortgage	157	160	159	161	163
Non-mortgage	163	164	163	164	163
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,093	9,068	9,171	9,340	9,468
Other assets	2,257	2,386	2,427	2,456	2,448
Total liabilities	14,765	14,728	14,846	14,980	15,130
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	1,971	1,904	1,925	1,925	1,940
Loans and accounts with affiliates	4,098	4,029	4,012	4,145	4,231
Borrowings	6,614	6,722	6,960	6,987	6,994
Loans and other borrowings	4,132	4,236	4,456	4,537	4,539
Bankers' acceptances and paper	149	154	149	145	154
Bonds and debentures	1,154	1,157	1,150	1,101	1,102
Mortgages	1,180	1,176	1,205	1,204	1,199
Future income tax	203	193	181	208	203
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,878	1,878	1,768	1,715	1,761
Total, equity	4,292	4,644	4,677	4,638	4,745
Share capital	3,490	3,555	3,566	3,549	3,575
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	468	567	570	555	583
Retained earnings	334	522	541	533	588
Income statement					
Operating revenue	2,836 B	2,846 B	2,898 B	2,871 B	2,866 B
Sales of goods and services	2,678	2,687	2,737	2,707	2,705
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	158	159	161	164	161
Operating expenses	2,687	2,666	2,716	2,676	2,665
Depreciation, depletion and amortization	168	168	165	166	169
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,519	2,498	2,551	2,510	2,495
Operating profit or loss	149	180	182	195	201
Interest and dividend revenue	34	35	34	30	29
Interest expense on borrowing	138	144	146	144	145
Gains or losses	19	15	8	15	22
Profit before income tax	64	85	79	96	107
Income tax	32	30	44	51	50
Equity in affiliates' earnings	13	13	14	14	14
Profit before extraordinary gains	45	68	49	59	71
Extraordinary gains or losses	0	0	0	0	0
Net profit	45	68	49	59	71

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	184	15	58	183	227
Net profit	45	69	43	51	73
Non-cash items	152	-18	30	128	145
Depreciation, depletion and amortization	168	167	86	161	169
Future income tax	-10	-5	-6	-4	-5
Working capital	103	-24	8	-40	-52
Other non-cash items	-109	-156	-57	11	34
Prior period cash transactions	-14	-35	-15	4	9
Cash from financing activities	76	209	165	241	-42
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	55	24	-45	196	15
Borrowings from non-affiliates	22	118	223	74	-27
Loans and other borrowings	11	72	203	103	-35
Bankers' acceptances and paper	5	6	-4	-4	9
Bonds and debentures	-5	3	-4	-49	0
Mortgages	11	37	28	23	-2
Equity	-1	67	-13	-29	-30
Total cash available	260	224	223	424	185
Applications					
Cash applied to investment activities	45	40	-23	31	-23
Investments in affiliates	-46	31	-20	36	-25
Portfolio investments	90	7	-2	-5	3
Loans	1	2	0	1	-1
Mortgage loans	0	1	0	0	0
Non-mortgage loans	0	1	0	0	0
Cash applied to fixed assets	79	38	45	172	41
Cash applied to dividends	20	11	13	11	11
Total applications of cash	144	90	36	214	30
Increase or decrease in cash	116	134	187	210	156
Selected items, seasonally adjusted					
Operating revenue	2,877	2,894	2,871	2,829	2,904
Operating profit	149	180	182	195	201
Profit before extraordinary gains	45	68	49	59	71
Net profit	45	68	49	59	71
Percentage change of selected items					
Operating revenue (S.A.)	-1.6	0.6	-0.8	-1.5	2.6
Operating expenses (S.A.)	0.3	-0.5	-0.9	-2.0	2.6
Operating profit (S.A.)	-27.1	21.2	1.1	7.0	3.0
Selected financial ratios					
Profit margin (%)	5.2	6.2	6.3	6.9	6.9
Return on equity (%)	4.2	5.9	4.2	5.1	6.0
Debt to equity (ratio)	2.496	2.315	2.346	2.400	2.366
Return on capital employed (%)	3.8	4.4	4.1	4.3	4.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	50,566 A	51,079 A	50,901 A	51,147 A	50,802 A
Cash and deposits	4,502	4,573	4,464	4,372	4,356
Accounts receivable and accrued revenue	1,856	1,883	1,997	2,011	1,926
Inventories	1,499	1,533	1,523	1,541	1,528
Investments and accounts with affiliates	8,392	8,500	8,368	8,526	8,412
Portfolio investments	1,441	1,325	1,301	1,299	1,234
Loans	891	923	914	969	975
Mortgage	547	577	578	605	606
Non-mortgage	344	346	336	364	369
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	27,071	27,350	27,380	27,402	27,500
Other assets	4,915	4,993	4,955	5,028	4,870
Total liabilities	37,592	37,980	37,751	37,946	37,655
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,345	5,444	5,574	5,495	5,481
Loans and accounts with affiliates	10,923	10,998	11,021	11,180	11,097
Borrowings	17,970	18,456	18,336	18,418	18,359
Loans and other borrowings	7,937	7,981	8,045	8,183	8,143
Bankers' acceptances and paper	678	759	759	768	757
Bonds and debentures	2,442	2,415	2,406	2,345	2,339
Mortgages	6,914	7,302	7,125	7,122	7,119
Future income tax	268	270	235	242	238
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,086	2,812	2,585	2,611	2,479
Total, equity	12,974	13,100	13,150	13,201	13,147
Share capital	6,626	6,312	6,253	6,279	6,265
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	563	530	554	606	541
Retained earnings	5,785	6,258	6,343	6,316	6,341
Income statement					
Operating revenue	14,763 A	15,095 A	15,212 A	15,114 A	15,189 A
Sales of goods and services	14,102	14,434	14,516	14,476	14,547
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	661	661	696	638	642
Operating expenses	14,007	14,193	14,370	14,305	14,344
Depreciation, depletion and amortization	503	514	515	536	536
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,505	13,680	13,855	13,769	13,808
Operating profit or loss	756	901	842	809	845
Interest and dividend revenue	56	66	59	50	55
Interest expense on borrowing	368	386	381	379	385
Gains or losses	-12	29	9	41	26
Profit before income tax	432	611	529	520	541
Income tax	124	134	135	88	96
Equity in affiliates' earnings	21	23	23	21	20
Profit before extraordinary gains	329	499	417	453	465
Extraordinary gains or losses	0	0	0	0	0
Net profit	329	499	417	453	465

Note(s):

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Table 19-2
Accommodation and food services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	846	863	439	319	1,035
Net profit	329	497	271	310	325
Non-cash items	380	252	21	108	590
Depreciation, depletion and amortization	503	511	294	518	535
Future income tax	-3	-11	-10	2	-8
Working capital	-74	37	-49	25	34
Other non-cash items	-45	-285	-215	-438	30
Prior period cash transactions	137	114	147	-99	119
Cash from financing activities	15	-106	-63	547	-413
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	33	18	53	-10	-130
Borrowings from non-affiliates	72	191	-30	280	-183
Loans and other borrowings	82	59	27	243	-95
Bankers' acceptances and paper	1	73	0	-6	-6
Bonds and debentures	-47	-27	-5	117	-25
Mortgages	37	85	-52	-74	-57
Equity	-90	-315	-86	277	-100
Total cash available	862	757	377	866	622
Applications					
Cash applied to investment activities	-12	-90	-112	403	-162
Investments in affiliates	-27	-103	-81	166	-93
Portfolio investments	28	-13	-26	222	-68
Loans	-14	26	-5	15	-2
Mortgage loans	-14	27	2	-4	-5
Non-mortgage loans	1	-1	-6	19	4
Cash applied to fixed assets	-29	-95	-63	89	-104
Cash applied to dividends	197	209	191	167	190
Total applications of cash	155	24	16	659	-76
Increase or decrease in cash	706	733	361	207	698
Selected items, seasonally adjusted					
Operating revenue	14,796	14,904	15,132	15,302	15,255
Operating profit	775	803	814	891	868
Profit before extraordinary gains	364	401	381	530	506
Net profit	364	401	381	530	506
Percentage change of selected items					
Operating revenue (S.A.)	0.3	0.7	1.5	1.1	-0.3
Operating expenses (S.A.)	0.3	0.6	1.6	0.6	-0.2
Operating profit (S.A.)	1.2	3.7	1.3	9.5	-2.6
Selected financial ratios					
Profit margin (%)	5.2	5.4	5.4	5.8	5.7
Return on equity (%)	11.2	12.3	11.6	16.0	15.4
Debt to equity (ratio)	2.227	2.248	2.232	2.242	2.240
Return on capital employed (%)	5.9	6.3	6.2	7.4	7.3

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- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	25,044 ^B	24,975 ^B	25,209 ^B	25,169 ^A	25,032 ^A
Cash and deposits	2,713	2,720	2,680	2,789	2,688
Accounts receivable and accrued revenue	2,936	2,940	3,010	2,940	2,916
Inventories	2,301	2,280	2,248	2,331	2,308
Investments and accounts with affiliates	5,217	5,159	5,345	5,123	5,144
Portfolio investments	1,277	1,278	1,290	1,287	1,297
Loans	361	359	362	351	349
Mortgage	175	174	174	173	173
Non-mortgage	186	185	188	178	176
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,112	7,177	7,265	7,479	7,548
Other assets	3,128	3,062	3,011	2,869	2,783
Total liabilities	14,698	14,367	14,339	13,853	13,527
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,475	3,420	3,501	3,445	3,383
Loans and accounts with affiliates	4,132	4,117	4,028	4,174	4,134
Borrowings	4,731	4,725	4,891	4,708	4,693
Loans and other borrowings	3,647	3,643	3,808	3,631	3,620
Bankers' acceptances and paper	30	30	30	30	30
Bonds and debentures	362	362	362	360	359
Mortgages	692	691	691	687	685
Future income tax	55	22	38	18	24
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,305	2,082	1,880	1,509	1,294
Total, equity	10,346	10,608	10,870	11,316	11,506
Share capital	4,528	4,524	4,636	4,590	4,603
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	564	550	581	549	548
Retained earnings	5,254	5,535	5,653	6,177	6,354
Income statement					
Operating revenue	7,281 ^B	7,084 ^B	7,194 ^C	6,837 ^C	7,036 ^C
Sales of goods and services	7,205	7,010	7,118	6,748	6,943
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	76	75	77	89	93
Operating expenses	6,863	6,645	6,746	6,446	6,608
Depreciation, depletion and amortization	226	220	222	217	225
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	6,637	6,425	6,524	6,230	6,383
Operating profit or loss	418	439	448	390	429
Interest and dividend revenue	42	41	41	42	44
Interest expense on borrowing	90	88	92	83	86
Gains or losses	37	27	24	32	31
Profit before income tax	407	420	422	381	418
Income tax	95	98	94	93	87
Equity in affiliates' earnings	10	10	8	8	9
Profit before extraordinary gains	322	331	336	296	340
Extraordinary gains or losses	0	0	0	0	0
Net profit	322	331	336	296	340

Note(s):

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Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	339	324	12	346	376
Net profit	322	331	76	304	355
Non-cash items	11	-22	28	8	20
Depreciation, depletion and amortization	226	220	41	212	225
Future income tax	3	0	2	2	4
Working capital	0	-61	66	-12	-13
Other non-cash items	-218	-180	-82	-194	-195
Prior period cash transactions	6	14	-92	33	1
Cash from financing activities	70	17	152	-60	-22
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	11	15	-149	-30	-21
Borrowings from non-affiliates	-1	4	168	-75	-12
Loans and other borrowings	5	6	168	-70	-9
Bankers' acceptances and paper	-11	0	0	0	0
Bonds and debentures	2	-1	0	-2	-1
Mortgages	3	-1	0	-4	-2
Equity	61	-2	133	46	11
Total cash available	409	341	164	286	353
Applications					
Cash applied to investment activities	19	-15	117	-55	20
Investments in affiliates	32	-22	114	-38	11
Portfolio investments	-14	7	2	-15	10
Loans	1	0	0	-2	-1
Mortgage loans	1	0	0	-1	-1
Non-mortgage loans	0	0	0	-1	-1
Cash applied to fixed assets	65	75	10	67	74
Cash applied to dividends	113	106	118	120	114
Total applications of cash	196	166	245	132	208
Increase or decrease in cash	213	175	-82	154	146
Selected items, seasonally adjusted					
Operating revenue	7,236	7,161	7,050	6,973	6,982
Operating profit	418	439	448	390	429
Profit before extraordinary gains	322	331	336	296	340
Net profit	322	331	336	296	340
Percentage change of selected items					
Operating revenue (S.A.)	0.8	-1.0	-1.5	-1.1	0.1
Operating expenses (S.A.)	0.7	-1.4	-1.8	-0.3	-0.4
Operating profit (S.A.)	3.2	5.2	2.0	-12.9	9.8
Selected financial ratios					
Profit margin (%)	5.8	6.1	6.4	5.6	6.1
Return on equity (%)	12.5	12.5	12.4	10.5	11.8
Debt to equity (ratio)	0.857	0.833	0.820	0.785	0.767
Return on capital employed (%)	8.2	8.3	8.3	7.2	8.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	3,129,116 A	3,177,985 A	3,384,983 A	3,355,687 A	3,290,198 A
Cash and deposits	93,841	106,268	90,575	91,841	96,082
Accounts receivable and accrued revenue	84,490	81,346	73,521	77,362	78,128
Inventories	0	0	0	0	0
Investments and accounts with affiliates	277,416	283,686	293,258	285,693	286,417
Portfolio investments	794,303	778,008	826,540	862,470	870,273
Loans	1,488,169	1,519,351	1,514,418	1,476,191	1,483,621
Mortgage	698,290	711,350	678,067	662,478	675,347
Non-mortgage	789,879	808,002	836,351	813,712	808,274
Allowance for losses on investments and loans	-8,692	-8,909	-9,672	-8,303	-10,563
Bank customers' liabilities under acceptances	62,147	61,324	65,922	64,723	59,371
Capital assets, net	65,550	65,780	65,480	64,631	64,064
Other assets	271,890	291,127	464,938	441,078	362,803
Total liabilities	2,677,734	2,721,673	2,918,379	2,874,297	2,803,979
Deposits	1,515,309	1,543,923	1,568,680	1,561,170	1,561,209
Actuarial liabilities of insurers	178,817	174,776	175,474	176,471	176,093
Accounts payable and accrued liabilities	131,399	130,318	124,308	127,722	124,974
Loans and accounts with affiliates	128,627	133,383	129,219	126,638	120,771
Borrowings	200,474	198,737	192,842	189,211	190,012
Loans and other borrowings	71,609	70,643	69,521	65,357	67,319
Bankers' acceptances and paper	14,725	14,896	14,056	13,450	14,212
Bonds and debentures	107,304	106,128	102,319	103,775	101,795
Mortgages	6,837	7,070	6,946	6,629	6,686
Future income tax	7,172	7,278	7,108	1,480	1,354
Bank customers' liabilities under acceptances	62,199	61,373	65,963	64,763	59,420
Other liabilities	453,737	471,884	654,784	626,843	570,146
Total, equity	451,382	456,312	466,603	481,390	486,219
Share capital	170,049	171,084	178,891	191,134	194,761
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	34,543	35,492	35,858	38,099	35,631
Retained earnings	246,790	249,737	251,854	252,157	255,827
Income statement					
Operating revenue	77,378 A	73,922 A	75,701 A	73,860 A	71,503 A
Sales of goods and services	14,338	14,463	14,702	14,579	13,429
Insurers' premiums	15,866	16,349	16,613	16,249	15,445
Annuity considerations	1,634	1,339	1,770	2,364	2,151
Interest revenue, operating	29,179	28,458	29,287	26,107	24,543
Dividend revenue, operating	3,144	2,984	2,873	2,691	2,735
Gains or losses on sale of securities and other assets	347	-1,470	248	248	1,635
Other operating revenue	12,871	11,799	10,209	11,621	11,566
Operating expenses	57,614	53,339	60,521	59,518	58,737
Depreciation, depletion and amortization	2,755	2,919	2,812	2,710	2,656
Insurance claims incurred	10,310	10,416	11,114	10,904	10,876
Annuity claims incurred	1,908	1,716	1,962	1,942	2,178
Normal increase in actuarial liabilities	163	-4,112	708	1,049	2,397
Interest expense, operating	11,204	10,594	10,327	9,294	7,627
Other operating expenses	31,274	31,803	33,596	33,617	33,003
Operating profit or loss	19,764	20,583	15,180	14,343	12,766
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	4,834	4,664	4,705	4,162	3,441
Gains or losses	-1,417	-2,719	-2,195	-610	673
Profit before income tax	13,513	13,200	8,280	9,571	9,999
Income tax	2,799	3,268	2,217	2,257	1,676
Equity in affiliates' earnings	1,618	852	928	253	965
Profit before extraordinary gains	12,331	10,784	6,991	7,567	9,288
Extraordinary gains or losses	-1	-1	311	0	0
Net profit	12,331	10,782	7,302	7,567	9,288

Note(s):

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- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-19,333	15,316	25,037	2,840	35,098
Net profit	12,727	11,186	4,821	8,058	9,867
Non-cash items	-32,120	4,900	20,648	-5,074	25,271
Depreciation, depletion and amortization	2,754	2,913	2,518	2,691	2,650
Future income tax	-282	252	-993	-341	-367
Working capital	3,157	380	-1,155	-7,621	805
Other non-cash items	-37,749	1,355	20,279	198	22,183
Prior period cash transactions	60	-770	-432	-144	-40
Cash from financing activities	61,592	36,311	28,660	-4,451	-6,106
Increase in deposits	53,478	28,468	25,265	-7,454	-837
Borrowings from affiliates	-1,027	4,876	-3,751	-7,733	-6,277
Borrowings from non-affiliates	3,602	1,484	-1,788	-508	542
Loans and other borrowings	2,420	2,199	-885	-925	1,858
Bankers' acceptances and paper	-679	173	-607	-727	743
Bonds and debentures	2,621	-1,188	-167	1,393	-2,047
Mortgages	-760	300	-130	-249	-11
Equity	5,539	1,482	8,935	11,245	466
Total cash available	42,259	51,626	53,697	-1,610	28,992
Applications					
Cash applied to investment activities	32,458	25,640	66,525	-10,451	15,157
Investments in affiliates	11,740	6,019	15,035	-8,803	-1,254
Portfolio investments	-1,445	-9,970	51,204	33,137	8,239
Loans	22,163	29,591	286	-34,785	8,172
Mortgage loans	16,497	13,476	-30,998	-12,802	12,506
Non-mortgage loans	5,666	16,115	31,284	-21,983	-4,333
Cash applied to fixed assets	10	615	574	-1,125	-382
Cash applied to dividends	6,372	4,828	6,123	5,725	7,190
Total applications of cash	38,839	31,083	73,222	-5,851	21,965
Increase or decrease in cash	3,420	20,543	-19,525	4,241	7,027
Selected items, seasonally adjusted					
Operating revenue	77,414	74,571	75,572	73,401	71,517
Operating profit	19,449	20,396	15,539	14,395	12,510
Profit before extraordinary gains	12,145	10,938	7,209	7,527	8,999
Net profit	12,145	10,936	7,519	7,527	8,999
Percentage change of selected items					
Operating revenue (S.A.)	-1.9	-3.7	1.3	-2.9	-2.6
Operating expenses (S.A.)	-3.0	-6.5	10.8	-1.7	0.0
Operating profit (S.A.)	1.3	4.9	-23.8	-7.4	-13.1
Selected financial ratios					
Profit margin (%)	25.1	27.4	20.6	19.6	17.5
Return on equity (%)	10.8	9.6	6.2	6.3	7.4
Debt to equity (ratio)	0.729	0.728	0.690	0.656	0.639
Return on capital employed (%)	8.2	7.4	5.6	5.5	5.9

Note(s):

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- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	187,446 A	189,254 A	183,842 A	183,479 A	178,931 A
Cash and deposits	11,805	11,840	12,121	11,613	11,245
Accounts receivable and accrued revenue	10,188	10,485	10,168	10,127	10,021
Inventories	0	0	0	0	0
Investments and accounts with affiliates	32,364	32,813	33,836	34,463	32,614
Portfolio investments	8,470	8,555	8,229	8,361	8,989
Loans	94,807	94,931	89,224	87,842	86,167
Mortgage	10,672	10,089	7,729	7,735	7,508
Non-mortgage	84,134	84,842	81,495	80,107	78,658
Allowance for losses on investments and loans	-1,555	-1,606	-1,480	-1,593	-1,730
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	24,351	24,290	24,127	23,670	22,748
Other assets	7,016	7,947	7,617	8,996	8,877
Total liabilities	156,075	157,784	152,626	151,494	146,356
Deposits	4,240	5,298	5,892	5,733	5,865
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,576	5,741	5,462	5,116	4,650
Loans and accounts with affiliates	44,363	45,277	47,526	46,903	40,384
Borrowings	94,685	94,362	86,696	85,552	87,096
Loans and other borrowings	21,164	22,001	21,561	20,903	22,371
Bankers' acceptances and paper	13,871	13,694	12,754	11,984	13,026
Bonds and debentures	56,048	55,086	48,760	49,186	48,200
Mortgages	3,602	3,582	3,621	3,479	3,498
Future income tax	1,605	1,686	1,678	1,674	1,620
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,606	5,420	5,373	6,516	6,741
Total, equity	31,371	31,471	31,216	31,985	32,575
Share capital	16,371	16,286	16,306	16,771	16,683
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,128	2,302	2,357	2,346	2,374
Retained earnings	12,872	12,883	12,553	12,868	13,519
Income statement					
Operating revenue	6,592 A	6,415 A	6,871 A	5,707 A	5,490 A
Sales of goods and services	570	512	591	420	458
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	3,549	3,639	3,304	3,141	3,114
Dividend revenue, operating	118	89	94	74	71
Gains or losses on sale of securities and other assets	-7	-27	667	-97	-237
Other operating revenue	2,362	2,202	2,215	2,169	2,084
Operating expenses	3,881	3,964	4,049	3,730	3,753
Depreciation, depletion and amortization	1,501	1,475	1,469	1,316	1,275
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	210	219	230	205	189
Other operating expenses	2,168	2,266	2,348	2,207	2,287
Operating profit or loss	2,710	2,451	2,822	1,977	1,737
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,482	1,481	1,365	1,199	1,111
Gains or losses	-707	-219	-1,145	-158	265
Profit before income tax	522	752	312	620	891
Income tax	183	355	175	187	120
Equity in affiliates' earnings	29	27	27	25	26
Profit before extraordinary gains	369	424	163	458	796
Extraordinary gains or losses	0	0	3	0	0
Net profit	369	424	167	458	796

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,932	1,227	2,503	1,511	2,048
Net profit	361	409	91	422	767
Non-cash items	2,506	903	2,316	1,127	1,210
Depreciation, depletion and amortization	1,501	1,475	1,460	1,316	1,272
Future income tax	-173	105	-50	40	17
Working capital	438	-156	166	-346	-532
Other non-cash items	740	-521	739	116	453
Prior period cash transactions	65	-84	97	-38	71
Cash from financing activities	-1,594	1,682	11	-921	-4,457
Increase in deposits	377	1,057	594	-159	132
Borrowings from affiliates	-1,352	918	2,309	-3,038	-6,178
Borrowings from non-affiliates	-808	-598	-3,013	1,826	1,560
Loans and other borrowings	424	571	-78	2,154	1,483
Bankers' acceptances and paper	-340	-176	-717	-773	1,043
Bonds and debentures	-975	-974	-2,257	409	-986
Mortgages	83	-18	40	37	20
Equity	189	305	120	451	29
Total cash available	1,338	2,909	2,514	590	-2,409
Applications					
Cash applied to investment activities	402	1,009	41	206	-2,224
Investments in affiliates	-1,107	698	1,293	2,884	-1,221
Portfolio investments	266	260	16	-1,219	630
Loans	1,243	51	-1,267	-1,459	-1,633
Mortgage loans	-134	-580	-239	-22	-195
Non-mortgage loans	1,377	631	-1,029	-1,438	-1,438
Cash applied to fixed assets	-645	-53	-138	-391	-947
Cash applied to dividends	131	64	46	49	47
Total applications of cash	-113	1,021	-50	-137	-3,124
Increase or decrease in cash	1,451	1,889	2,564	727	715
Selected items, seasonally adjusted					
Operating revenue	6,592	6,415	6,871	5,707	5,490
Operating profit	2,629	2,468	2,768	1,967	1,733
Profit before extraordinary gains	369	424	163	458	796
Net profit	369	424	167	458	796
Percentage change of selected items					
Operating revenue (S.A.)	7.0	-2.7	7.1	-16.9	-3.8
Operating expenses (S.A.)	6.5	-0.4	3.9	-8.8	0.5
Operating profit (S.A.)	7.8	-6.1	12.2	-29.0	-11.9
Selected financial ratios					
Profit margin (%)	39.9	38.5	40.3	34.5	31.6
Return on equity (%)	4.7	5.4	2.1	5.7	9.8
Debt to equity (ratio)	4.432	4.437	4.300	4.141	3.913
Return on capital employed (%)	3.6	3.8	3.1	3.5	4.2

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	426,015 A	426,999 A	426,344 A	425,769 A	428,190 A
Cash and deposits	6,929	8,014	8,785	7,999	8,468
Accounts receivable and accrued revenue	21,861	21,947	22,782	22,693	22,200
Inventories	0	0	0	0	0
Investments and accounts with affiliates	61,646	61,795	58,851	60,981	61,861
Portfolio investments	236,357	232,341	232,940	232,161	232,433
Loans	48,443	48,852	48,941	48,485	48,706
Mortgage	41,564	41,893	41,949	41,352	41,558
Non-mortgage	6,879	6,960	6,992	7,134	7,147
Allowance for losses on investments and loans	-102	-198	-303	-366	-370
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,814	9,943	10,099	10,981	11,045
Other assets	41,067	44,305	44,249	42,834	43,848
Total liabilities	308,284	309,051	308,389	302,690	303,044
Deposits	6,002	5,853	5,890	6,116	6,158
Actuarial liabilities of insurers	178,817	174,776	175,474	176,471	176,093
Accounts payable and accrued liabilities	66,005	68,255	67,900	66,979	66,994
Loans and accounts with affiliates	12,447	12,715	10,883	8,781	9,245
Borrowings	13,801	14,049	14,779	12,875	13,043
Loans and other borrowings	5,943	6,185	6,519	4,152	4,194
Bankers' acceptances and paper	16	15	15	16	18
Bonds and debentures	7,373	7,372	7,802	8,278	8,391
Mortgages	469	478	443	430	440
Future income tax	400	601	572	173	267
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	30,811	32,802	32,891	31,294	31,244
Total, equity	117,731	117,948	117,955	123,079	125,147
Share capital	29,367	29,452	30,441	37,289	38,520
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,014	2,124	3,020	6,363	5,797
Retained earnings	86,350	86,373	84,494	79,427	80,830
Income statement					
Operating revenue	24,509 A	21,602 A	25,053 A	24,568 A	25,918 A
Sales of goods and services	1,225	1,190	1,284	1,337	1,475
Insurers' premiums	15,866	16,349	16,613	16,249	15,445
Annuity considerations	1,634	1,339	1,770	2,364	2,151
Interest revenue, operating	3,308	2,883	3,315	2,835	3,248
Dividend revenue, operating	285	199	208	217	276
Gains or losses on sale of securities and other assets	-303	-1,963	-818	-203	1,376
Other operating revenue	2,495	1,605	2,681	1,768	1,947
Operating expenses	20,561	16,090	22,465	22,153	23,650
Depreciation, depletion and amortization	145	306	154	323	300
Insurance claims incurred	10,310	10,416	11,114	10,904	10,876
Annuity claims incurred	1,908	1,716	1,962	1,942	2,178
Normal increase in actuarial liabilities	163	-4,112	708	1,049	2,397
Interest expense, operating	52	51	56	46	48
Other operating expenses	7,983	7,713	8,470	7,889	7,850
Operating profit or loss	3,948	5,512	2,588	2,415	2,268
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	262	237	327	251	256
Gains or losses	-760	-2,592	152	-276	519
Profit before income tax	2,927	2,683	2,413	1,887	2,531
Income tax	805	923	519	281	22
Equity in affiliates' earnings	970	427	836	-308	297
Profit before extraordinary gains	3,091	2,187	2,729	1,298	2,806
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,091	2,187	2,729	1,298	2,806

Note(s):

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- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,936	4,456	2,442	9,294	4,052
Net profit	3,041	2,136	2,422	1,151	2,704
Non-cash items	-1,102	2,398	621	8,161	1,395
Depreciation, depletion and amortization	145	305	121	316	299
Future income tax	-41	243	-244	-446	-338
Working capital	-668	164	-951	-1,736	327
Other non-cash items	-539	1,684	1,696	10,027	1,108
Prior period cash transactions	-3	-77	-602	-17	-47
Cash from financing activities	-399	-1,203	7	-1,647	1,358
Increase in deposits	232	-142	39	62	110
Borrowings from affiliates	-142	329	-2,043	-2,034	16
Borrowings from non-affiliates	-46	277	206	-2,113	58
Loans and other borrowings	-230	254	284	-2,591	0
Bankers' acceptances and paper	7	0	-1	0	1
Bonds and debentures	176	14	-41	491	47
Mortgages	0	9	-36	-13	11
Equity	-442	-1,668	1,805	2,438	1,174
Total cash available	1,537	3,253	2,448	7,647	5,410
Applications					
Cash applied to investment activities	-3,051	-2,898	424	-3,500	4,053
Investments in affiliates	-1,109	-5	-1,513	-3,244	-418
Portfolio investments	-1,883	-3,408	2,115	617	4,365
Loans	-59	515	-178	-874	106
Mortgage loans	57	478	19	-183	90
Non-mortgage loans	-116	38	-197	-690	16
Cash applied to fixed assets	63	131	135	-15	80
Cash applied to dividends	1,142	1,025	1,605	1,076	2,390
Total applications of cash	-1,846	-1,742	2,164	-2,439	6,523
Increase or decrease in cash	3,383	4,995	284	10,086	-1,113
Selected items, seasonally adjusted					
Operating revenue	24,761	21,852	24,645	24,563	26,071
Operating profit	3,704	5,532	2,734	2,551	1,992
Profit before extraordinary gains	2,984	2,199	2,791	1,370	2,629
Net profit	2,983	2,199	2,791	1,370	2,629
Percentage change of selected items					
Operating revenue (S.A.)	-0.3	-11.8	12.8	-0.3	6.1
Operating expenses (S.A.)	-2.4	-22.5	34.2	0.5	9.4
Operating profit (S.A.)	13.9	49.3	-50.6	-6.7	-21.9
Selected financial ratios					
Profit margin (%)	15.0	25.3	11.1	10.4	7.6
Return on equity (%)	10.1	7.5	9.5	4.4	8.4
Debt to equity (ratio)	0.223	0.227	0.218	0.176	0.178
Return on capital employed (%)	8.8	6.5	8.5	4.3	7.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	45,836 A	44,714 A	47,296 A	48,582 A	48,463 A
Cash and deposits	4,457	3,967	3,399	3,296	2,881
Accounts receivable and accrued revenue	1,085	1,112	1,203	1,233	1,932
Inventories	0	0	0	0	0
Investments and accounts with affiliates	3,584	3,319	3,247	3,507	3,267
Portfolio investments	14,955	15,554	15,850	16,685	15,962
Loans	17,557	16,780	16,473	16,749	16,514
Mortgage	2,630	2,774	2,691	2,730	2,737
Non-mortgage	14,928	14,006	13,782	14,018	13,776
Allowance for losses on investments and loans	-153	-164	-235	-252	-253
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	588	594	588	568	559
Other assets	3,763	3,552	6,772	6,797	7,603
Total liabilities	41,030	39,645	42,271	43,331	43,106
Deposits	32,018	29,291	28,664	29,190	30,560
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	1,124	1,109	1,051	1,019	1,979
Loans and accounts with affiliates	570	619	610	609	607
Borrowings	3,795	3,965	3,715	3,768	3,912
Loans and other borrowings	1,575	1,650	1,532	1,549	1,704
Bankers' acceptances and paper	74	76	78	70	72
Bonds and debentures	1,924	1,916	1,901	1,895	1,888
Mortgages	224	324	204	254	248
Future income tax	30	33	33	36	34
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,494	4,628	8,197	8,709	6,013
Total, equity	4,807	5,069	5,025	5,251	5,358
Share capital	3,422	3,568	3,730	3,750	3,725
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	87	115	38	135	182
Retained earnings	1,298	1,386	1,257	1,365	1,450
Income statement					
Operating revenue	1,202 A	1,131 A	1,123 A	1,187 A	1,160 B
Sales of goods and services	355	356	348	362	368
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	412	398	359	316	287
Dividend revenue, operating	11	11	11	6	7
Gains or losses on sale of securities and other assets	-54	-56	-52	-54	-61
Other operating revenue	478	422	457	558	559
Operating expenses	1,031	956	1,014	1,009	980
Depreciation, depletion and amortization	64	65	55	59	62
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	299	220	247	181	152
Other operating expenses	668	671	712	770	766
Operating profit or loss	171	175	109	178	180
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	75	53	68	56	54
Gains or losses	-19	9	-92	12	16
Profit before income tax	77	131	-51	134	142
Income tax	39	37	13	42	43
Equity in affiliates' earnings	9	1	-9	4	11
Profit before extraordinary gains	46	95	-73	96	110
Extraordinary gains or losses	0	0	-2	0	0
Net profit	46	95	-75	96	110

Note(s):

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- Figures may not add due to rounding.

Table 24-2
Activities related to credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	339	1,489	338	522	-3,030
Net profit	83	134	-50	154	150
Non-cash items	233	1,290	423	326	-3,206
Depreciation, depletion and amortization	64	65	52	55	62
Future income tax	6	4	5	8	3
Working capital	83	-48	-146	-67	265
Other non-cash items	79	1,269	513	330	-3,535
Prior period cash transactions	23	65	-35	43	26
Cash from financing activities	2,792	-2,362	-815	584	1,501
Increase in deposits	2,530	-2,727	-627	526	1,369
Borrowings from affiliates	-9	23	-10	12	-3
Borrowings from non-affiliates	235	154	-248	5	135
Loans and other borrowings	88	75	-116	-28	147
Bankers' acceptances and paper	-133	2	3	-8	2
Bonds and debentures	253	-24	-13	-6	-7
Mortgages	28	100	-121	47	-8
Equity	36	188	70	41	0
Total cash available	3,131	-872	-477	1,106	-1,529
Applications					
Cash applied to investment activities	2,492	-439	-150	1,306	-1,223
Investments in affiliates	-267	-266	-59	125	-251
Portfolio investments	1,785	617	230	900	-725
Loans	973	-790	-320	282	-247
Mortgage loans	233	145	-97	71	-2
Non-mortgage loans	741	-935	-223	211	-245
Cash applied to fixed assets	0	0	-1	0	-1
Cash applied to dividends	30	24	24	24	23
Total applications of cash	2,522	-415	-127	1,330	-1,201
Increase or decrease in cash	610	-458	-350	-223	-329
Selected items, seasonally adjusted					
Operating revenue	1,202	1,131	1,123	1,187	1,160
Operating profit	172	155	127	172	178
Profit before extraordinary gains	46	95	-73	96	110
Net profit	46	95	-75	96	110
Percentage change of selected items					
Operating revenue (S.A.)	-4.1	-5.9	-0.7	5.7	-2.3
Operating expenses (S.A.)	1.2	-5.2	2.0	2.0	-3.2
Operating profit (S.A.)	-26.7	-10.0	-17.8	34.6	3.5
Selected financial ratios					
Profit margin (%)	14.3	13.7	11.4	14.4	15.3
Return on equity (%)	3.9	7.5	-5.8	7.3	8.2
Debt to equity (ratio)	0.908	0.904	0.861	0.833	0.844
Return on capital employed (%)	4.4	5.8	-0.6	5.7	6.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	2,168,979 A	2,218,071 A	2,447,052 A	2,405,055 A	2,343,091 A
Cash and deposits	44,571	55,914	40,140	41,521	46,798
Accounts receivable and accrued revenue	9,802	10,073	8,644	8,780	8,069
Inventories	0	0	0	0	0
Investments and accounts with affiliates	123,451	127,822	140,713	129,179	133,438
Portfolio investments	419,243	407,328	463,482	493,535	501,152
Loans	1,309,837	1,341,378	1,342,889	1,306,294	1,315,775
Mortgage	633,628	646,781	616,393	601,470	614,645
Non-mortgage	676,208	694,597	726,496	704,824	701,130
Allowance for losses on investments and loans	-6,666	-6,727	-7,445	-5,882	-8,002
Bank customers' liabilities under acceptances	62,147	61,324	65,922	64,723	59,371
Capital assets, net	10,520	10,709	10,832	9,172	9,278
Other assets	196,072	210,247	381,874	357,732	277,209
Total liabilities	2,008,146	2,052,063	2,269,260	2,221,648	2,159,450
Deposits	1,473,024	1,503,459	1,528,211	1,520,102	1,518,627
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	17,151	17,570	19,604	18,435	17,431
Loans and accounts with affiliates	16,728	17,028	16,507	16,608	16,838
Borrowings	53,744	51,439	54,171	53,120	51,568
Loans and other borrowings	15,798	13,474	14,133	12,945	13,360
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	37,807	37,607	39,687	40,169	38,203
Mortgages	139	357	352	6	5
Future income tax	259	235	255	-4,940	-5,201
Bank customers' liabilities under acceptances	62,199	61,373	65,963	64,763	59,420
Other liabilities	385,041	400,960	584,547	553,563	500,770
Total, equity	160,833	166,008	177,792	183,407	183,640
Share capital	65,343	67,398	74,408	77,626	80,020
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	9,366	10,288	10,046	8,821	6,597
Retained earnings	86,125	88,321	93,339	96,961	97,024
Income statement					
Operating revenue	30,138 A	30,566 A	29,267 A	28,921 A	26,143 A
Sales of goods and services	6,093	6,578	6,757	7,285	6,017
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	20,383	20,010	20,802	18,354	16,641
Dividend revenue, operating	1,006	938	889	804	853
Gains or losses on sale of securities and other assets	14	21	48	-70	-92
Other operating revenue	2,642	3,019	770	2,549	2,725
Operating expenses	23,477	23,737	24,423	23,809	22,087
Depreciation, depletion and amortization	537	572	634	557	582
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	10,525	9,977	9,681	8,790	7,181
Other operating expenses	12,416	13,189	14,109	14,462	14,325
Operating profit or loss	6,662	6,828	4,843	5,113	4,056
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	2,340	2,161	2,241	1,953	1,485
Gains or losses	75	85	-471	6	7
Profit before income tax	4,397	4,751	2,132	3,166	2,579
Income tax	857	1,255	924	1,113	818
Equity in affiliates' earnings	120	-61	-318	8	156
Profit before extraordinary gains	3,661	3,435	890	2,062	1,917
Extraordinary gains or losses	0	0	309	0	0
Net profit	3,661	3,435	1,199	2,062	1,917

Note(s):

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- Figures may not add due to rounding.

Table 25-2
Depository credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-29,832	5,980	17,973	-12,057	29,746
Net profit	3,661	3,433	1,199	2,062	1,916
Non-cash items	-33,610	2,524	16,719	-14,079	27,833
Depreciation, depletion and amortization	537	572	634	557	582
Future income tax	-64	80	-547	47	-43
Working capital	1,036	-26	3,145	-6,353	664
Other non-cash items	-35,120	1,897	13,488	-8,330	26,630
Prior period cash transactions	118	23	55	-40	-3
Cash from financing activities	60,267	31,352	33,730	-6,626	-3,584
Increase in deposits	51,181	30,434	24,752	-7,840	-2,329
Borrowings from affiliates	-78	300	-520	100	230
Borrowings from non-affiliates	3,846	-2,253	2,498	-837	-1,524
Loans and other borrowings	1,518	-2,271	424	-972	442
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	3,181	-200	2,079	482	-1,966
Mortgages	-853	218	-6	-346	0
Equity	5,318	2,871	7,000	1,950	39
Total cash available	30,436	37,332	51,703	-18,684	26,162
Applications					
Cash applied to investment activities	29,463	23,908	72,003	-17,915	17,377
Investments in affiliates	10,613	4,424	16,055	-11,534	3,715
Portfolio investments	-1,492	-11,915	56,154	30,063	4,681
Loans	20,341	31,399	-206	-36,444	8,981
Mortgage loans	16,361	13,141	-30,386	-14,792	12,890
Non-mortgage loans	3,980	18,257	30,181	-21,652	-3,910
Cash applied to fixed assets	560	583	596	-1,327	440
Cash applied to dividends	3,402	2,070	2,778	2,898	3,047
Total applications of cash	33,425	26,561	75,377	-16,344	20,864
Increase or decrease in cash	-2,990	10,771	-23,674	-2,340	5,298
Selected items, seasonally adjusted					
Operating revenue	30,138	30,566	29,267	28,921	26,143
Operating profit	6,933	6,514	4,794	5,150	4,241
Profit before extraordinary gains	3,686	3,364	924	2,072	1,923
Net profit	3,686	3,364	1,233	2,072	1,923
Percentage change of selected items					
Operating revenue (S.A.)	-5.6	1.4	-4.2	-1.2	-9.6
Operating expenses (S.A.)	-5.4	3.6	1.8	-2.9	-7.9
Operating profit (S.A.)	-6.1	-6.0	-26.4	7.4	-17.6
Selected financial ratios					
Profit margin (%)	23.0	21.3	16.4	17.8	16.2
Return on equity (%)	9.2	8.1	2.1	4.5	4.2
Debt to equity (ratio)	0.438	0.412	0.398	0.380	0.372
Return on capital employed (%)	9.6	8.5	4.2	5.8	4.8

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- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Balance sheet					
Total assets	300,839 A	298,946 A	280,448 A	292,802 A	291,522 A
Cash and deposits	26,079	26,533	26,131	27,411	26,691
Accounts receivable and accrued revenue	41,553	37,728	30,724	34,529	35,906
Inventories	0	0	0	0	0
Investments and accounts with affiliates	56,372	57,937	56,611	57,564	55,236
Portfolio investments	115,278	114,231	106,039	111,728	111,737
Loans	17,525	17,410	16,891	16,821	16,460
Mortgage	9,796	9,813	9,306	9,191	8,898
Non-mortgage	7,729	7,597	7,585	7,630	7,562
Allowance for losses on investments and loans	-217	-213	-208	-209	-208
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	20,277	20,244	19,834	20,240	20,434
Other assets	23,971	25,076	24,425	24,719	25,267
Total liabilities	164,198	163,130	145,833	155,134	152,024
Deposits	24	23	24	28	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	41,543	37,642	30,291	36,173	33,920
Loans and accounts with affiliates	54,520	57,745	53,692	53,737	53,698
Borrowings	34,448	34,922	33,481	33,897	34,393
Loans and other borrowings	27,129	27,334	25,777	25,808	25,689
Bankers' acceptances and paper	764	1,112	1,208	1,381	1,096
Bonds and debentures	4,152	4,148	4,169	4,247	5,113
Mortgages	2,403	2,329	2,326	2,461	2,495
Future income tax	4,879	4,724	4,569	4,537	4,634
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	28,784	28,073	23,775	26,762	25,378
Total, equity	136,641	135,816	134,615	137,668	139,499
Share capital	55,547	54,381	54,006	55,699	55,813
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	20,948	20,663	20,397	20,434	20,682
Retained earnings	60,145	60,773	60,211	61,536	63,003
Income statement					
Operating revenue	14,937 B	14,209 A	13,388 A	13,477 A	12,791 A
Sales of goods and services	6,095	5,828	5,721	5,176	5,110
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,526	1,528	1,507	1,462	1,254
Dividend revenue, operating	1,724	1,747	1,671	1,589	1,528
Gains or losses on sale of securities and other assets	697	555	403	673	649
Other operating revenue	4,894	4,551	4,086	4,577	4,250
Operating expenses	8,665	8,592	8,570	8,816	8,267
Depreciation, depletion and amortization	507	502	500	454	437
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	118	126	113	72	56
Other operating expenses	8,040	7,964	7,958	8,290	7,774
Operating profit or loss	6,272	5,617	4,818	4,660	4,524
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	675	732	705	704	534
Gains or losses	-7	-2	-639	-193	-133
Profit before income tax	5,590	4,883	3,474	3,764	3,857
Income tax	915	698	585	634	673
Equity in affiliates' earnings	490	458	392	524	475
Profit before extraordinary gains	5,165	4,643	3,281	3,653	3,659
Extraordinary gains or losses	-1	-1	0	0	0
Net profit	5,164	4,642	3,281	3,653	3,659

Note(s):

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- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	5,291	2,163	1,781	3,570	2,282
Net profit	5,580	5,075	1,159	4,270	4,331
Non-cash items	-146	-2,214	569	-608	-1,961
Depreciation, depletion and amortization	507	496	252	446	436
Future income tax	-10	-181	-157	10	-6
Working capital	2,267	445	-3,370	881	81
Other non-cash items	-2,910	-2,974	3,844	-1,946	-2,473
Prior period cash transactions	-143	-697	53	-92	-87
Cash from financing activities	526	6,842	-4,272	4,160	-924
Increase in deposits	-841	-155	506	-44	-120
Borrowings from affiliates	554	3,307	-3,487	-2,772	-343
Borrowings from non-affiliates	375	3,904	-1,232	611	314
Loans and other borrowings	620	3,570	-1,399	513	-214
Bankers' acceptances and paper	-213	348	108	54	-302
Bonds and debentures	-14	-4	66	17	865
Mortgages	-18	-10	-7	27	-35
Equity	438	-214	-59	6,365	-775
Total cash available	5,817	9,005	-2,491	7,730	1,359
Applications					
Cash applied to investment activities	3,152	4,059	-5,793	9,452	-2,826
Investments in affiliates	3,609	1,168	-740	2,965	-3,078
Portfolio investments	-122	4,475	-7,311	2,777	-712
Loans	-335	-1,584	2,257	3,710	965
Mortgage loans	-19	292	-295	2,124	-278
Non-mortgage loans	-316	-1,876	2,553	1,586	1,243
Cash applied to fixed assets	32	-46	-18	608	45
Cash applied to dividends	1,667	1,645	1,669	1,678	1,683
Total applications of cash	4,851	5,658	-4,142	11,739	-1,097
Increase or decrease in cash	966	3,347	1,651	-4,009	2,456
Selected items, seasonally adjusted					
Operating revenue	14,721	14,607	13,667	13,023	12,652
Operating profit	6,011	5,727	5,115	4,556	4,366
Profit before extraordinary gains	5,061	4,856	3,403	3,531	3,540
Net profit	5,060	4,855	3,403	3,531	3,540
Percentage change of selected items					
Operating revenue (S.A.)	-0.2	-0.8	-6.4	-4.7	-2.8
Operating expenses (S.A.)	-1.8	1.9	-3.7	-1.0	-2.1
Operating profit (S.A.)	2.1	-4.7	-10.7	-10.9	-4.2
Selected financial ratios					
Profit margin (%)	40.8	39.2	37.4	35.0	34.5
Return on equity (%)	14.8	14.3	10.1	10.3	10.2
Debt to equity (ratio)	0.651	0.682	0.648	0.637	0.631
Return on capital employed (%)	10.0	9.6	7.2	7.6	7.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet and revenue and expense items as reported on a quarterly income statement, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Financial Statistics for Enterprises data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. Regulated industries may follow practices and definitions determined by the regulators. However, these practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants.

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Beginning with the first quarter of the 2008 publication, the Quarterly Financial Statistics for Enterprises series switched from the North American Industry Classification System 2002 (NAICS 2002) to NAICS 2007. Prior to first quarter 2004, NAICS Canada 1997 was used along with a set of industrial aggregations consisting of 157, 58 and 24 groups. Currently, the set of industrial aggregations consist of 67, 48 and 22 industry groups, and a group of 10 financial instruments. Historical data on a NAICS Canada 2007 basis were created using a concordance that converted the old NAICS Canada 2002 codes to the new NAICS Canada 2007 codes.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 2007 code should be assigned to a statistical enterprise, the NAICS Canada 2007 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 2007 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 2007 classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS Canada 2007 such an enterprise is classified to the individual NAICS Canada 2007 code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2007. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2007 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, healthcare and social assistance services	61-62	61-62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811,812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire. Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the 67 categories of the Level III aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the Level III (67 categories) aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component for each of the Level 1 (22 industry) groups.)

Text table 1
Take-none percentage table, total assets

NAICS	First quarter 2009			Second quarter 2009			
	Take-none	Total	%	Take-none	Total	%	
millions of dollars							
Total, all industries	797,001	6,420,459^A	12.4	800,517	6,356,506^A	12.6	
Total, non-financial industries	666,129	3,064,772^A	21.7	669,010	3,066,308^A	21.8	
Agriculture, forestry, fishing and hunting	11	61,323	79,028 ^B	77.6	61,380	79,366 ^B	77.3
Oil and gas extraction and support activities	21C	29,933	479,422 ^A	6.2	29,806	476,253 ^A	6.3
Mining and quarrying (except oil and gas)	212	4,762	132,049 ^A	3.6	4,859	133,816 ^A	3.6
Utilities	22	4,123	77,464 ^A	5.3	4,110	75,749 ^A	5.4
Construction	23	88,536	185,974 ^B	47.6	90,006	189,273 ^B	47.6
Manufacturing	31-33	70,099	700,417 ^A	10.0	70,276	697,992 ^A	10.1
Wholesale trade	41	58,627	224,564 ^A	26.1	58,795	225,082 ^A	26.1
Retail trade	44-45	63,396	184,383 ^A	34.4	63,892	186,358 ^A	34.3
Transportation and warehousing	48-49	24,312	181,775 ^A	13.4	24,079	180,259 ^A	13.4
Information and cultural industries	51	10,994	170,913 ^A	6.4	11,154	170,447 ^A	6.5
Real estate and rental and leasing	53	93,166	285,543 ^A	32.6	93,883	289,051 ^A	32.5
Professional, scientific and technical services	54	59,456	159,513 ^A	37.3	59,365	158,995 ^A	37.3
Administrative and support, waste management and remediation services	56	25,647	64,652 ^A	39.7	25,893	65,868 ^A	39.3
Educational, healthcare and social assistance services	61-62	23,656	43,143 ^B	54.8	23,626	42,090 ^A	56.1
Arts, entertainment and recreation	71	7,188	19,618 ^A	36.6	7,205	19,875 ^A	36.3
Accommodation and food services	72	25,307	51,147 ^A	49.5	25,127	50,802 ^A	49.5
Repair, maintenance and personal services	81A	15,603	25,169 ^A	62.0	15,554	25,032 ^A	62.1
Total, finance and insurance industries	130,872	3,355,687^A	3.9	131,508	3,290,198^A	4.0	
Non-depository credit intermediation	5222	4,749	183,479 ^A	2.6	4,895	178,931 ^A	2.7
Insurance carriers and related activities	524	6,195	425,769 ^A	1.5	6,483	428,190 ^A	1.5
Activities related to credit intermediation	5223	999	48,582 ^A	2.1	1,000	48,463 ^A	2.1
Depository credit intermediation	5221	0	2,405,055 ^A	0.0	0	2,343,091 ^A	0.0
Securities, commodity contracts, and other financial investments and related activities	523	118,928	292,802 ^A	40.6	119,130	291,522 ^A	40.9

Text table 2
Take-none percentage table, total operating revenues

	NAICS	First quarter 2009			Second quarter 2009		
		Take-none	Total	%	Take-none	Total	%
millions of dollars							
Total, all industries		211,720	728,289^A	29.1	218,622	741,255^A	29.5
Total, non-financial industries		203,146	654,429^A	31.0	210,291	669,752^A	31.4
Agriculture, forestry, fishing and hunting	11	7,355	10,477 ^B	70.2	7,483	10,662 ^B	70.2
Oil and gas extraction and support activities	21C	2,168	39,535 ^A	5.5	2,309	41,208 ^A	5.6
Mining and quarrying (except oil and gas)	212	573	9,094 ^A	6.3	578	9,129 ^A	6.3
Utilities	22	482	16,620 ^A	2.9	459	12,800 ^A	3.6
Construction	23	29,661	56,659 ^B	52.4	31,307	58,810 ^A	53.2
Manufacturing	31-33	24,919	155,120 ^A	16.1	25,446	160,118 ^A	15.9
Wholesale trade	41	29,092	111,633 ^A	26.1	30,421	118,438 ^A	25.7
Retail trade	44-45	39,386	107,411 ^A	36.7	41,769	109,019 ^A	38.3
Transportation and warehousing	48-49	10,092	31,554 ^A	32.0	10,064	31,155 ^A	32.3
Information and cultural industries	51	3,324	22,187 ^A	15.0	3,430	22,762 ^A	15.1
Real estate and rental and leasing	53	7,526	16,507 ^A	45.6	7,489	16,500 ^A	45.4
Professional, scientific and technical services	54	15,045	27,610 ^B	54.5	15,344	28,148 ^A	54.5
Administrative and support, waste management and remediation services	56	8,464	16,110 ^B	52.5	8,804	16,854 ^B	52.2
Educational, healthcare and social assistance services	61-62	6,982	9,091 ^B	76.8	6,987	9,056 ^B	77.2
Arts, entertainment and recreation	71	1,545	2,871 ^B	53.8	1,530	2,866 ^B	53.4
Accommodation and food services	72	10,641	15,114 ^A	70.4	10,805	15,189 ^A	71.1
Repair, maintenance and personal services	81A	5,890	6,837 ^C	86.2	6,065	7,036 ^C	86.2
Total, finance and insurance industries		8,574	73,860^A	11.6	8,331	71,503^A	11.7
Non-depository credit intermediation	5222	406	5,707 ^A	7.1	402	5,490 ^A	7.3
Insurance carriers and related activities	524	1,975	24,568 ^A	8.0	2,027	25,918 ^A	7.8
Activities related to credit intermediation	5223	252	1,187 ^A	21.2	242	1,160 ^B	20.8
Depository credit intermediation	5221	0	28,921 ^A	0.0	0	26,143 ^A	0.0
Securities, commodity contracts, and other financial investments and related activities	523	5,941	13,477 ^A	44.1	5,659	12,791 ^A	44.2

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The frame is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the 67-industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the 67 industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
All enterprise measure of sample response

	Quarter									
	Second quarter 2007	Third quarter 2007	Fourth quarter 2007	First quarter 2008	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	
	percent									
Response rate	72.1	70.8	68.6	73.0	69.2	65.6	60.4	59.5	44.1	
Asset response rate	91.7	90.3	89.3	91.4	88.5	85.9	82.1	79.4	66.6	
Revenue response rate	85.0	84.2	82.7	86.3	84.1	81.5	76.1	73.3	65.0	
Weighted asset response rate	89.9	88.7	87.6	89.6	86.7	83.8	80.1	77.0	64.3	
Weighted revenue response rate	82.6	81.4	79.4	83.5	81.0	78.8	73.0	69.5	61.0	

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totaling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

These data are consistent with the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. As such, they do not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). As a result, caution should be used when comparing balance sheet data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the Statistics Act that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

$$\frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains} + (\text{interest on borrowings net of tax}) \text{ (S.A.)} \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.