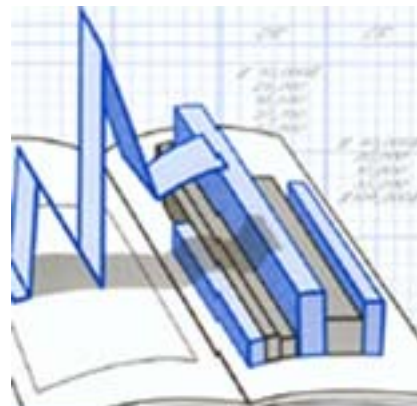


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Third Quarter 2009



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Quarterly Financial Statistics for Enterprises

Third Quarter 2009

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Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

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Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

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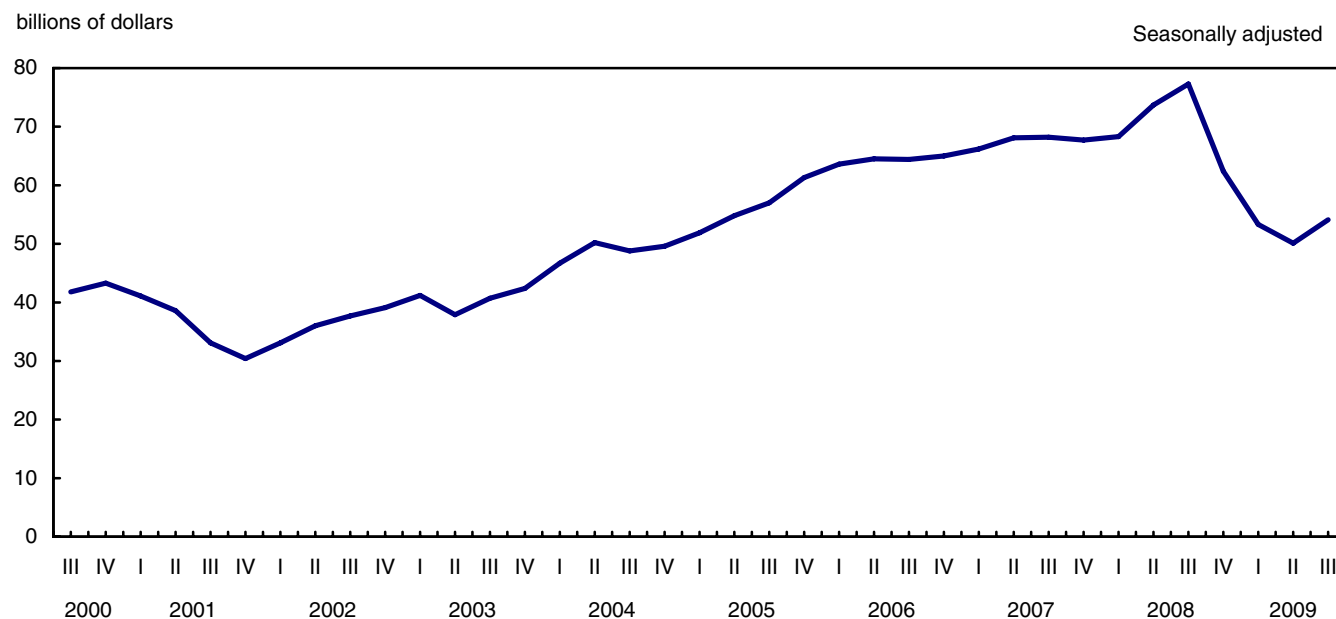
Highlights

- Canadian corporations earned \$54.1 billion in operating profits in the third quarter, up 7.9% from the previous quarter. This increase follows three consecutive quarterly declines in operating profits.

Analysis — Third quarter 2009 (preliminary)

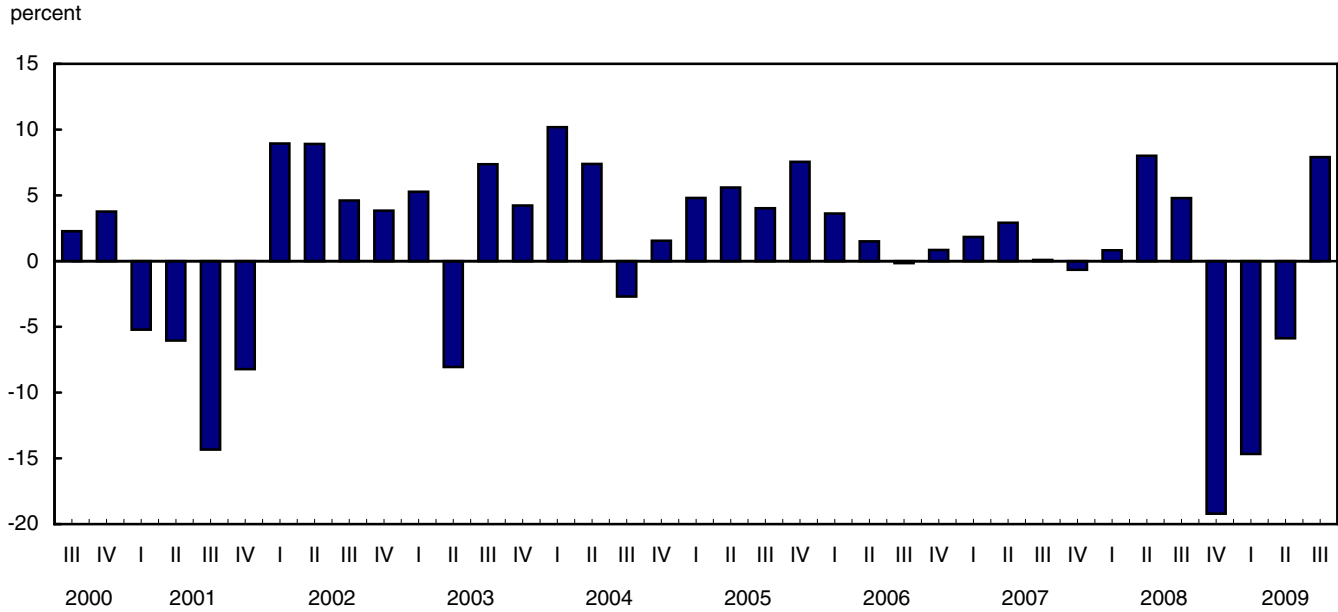
Canadian corporations earned \$54.1 billion in operating profits in the third quarter, up 7.9% from the previous quarter. This increase follows three consecutive quarterly declines in operating profits.

Chart 1
Quarterly operating profits



Profits in the non-financial industries increased 10.4% from the second quarter to \$41.7 billion, while profits in the financial industries were relatively flat as firms reported \$12.4 billion in profits, up 0.3% in the third quarter. Overall gains were widespread, as 18 of 22 industries reported higher profits in the third quarter.

Chart 2
Quarterly change in operating profits



Note to readers

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses, whereas for financial industries, these are included along with interest paid on deposits.

Operating profits differ from net profits, which represent the bottom-line profits earned by corporations.

Quarterly profit numbers referred to in the text are seasonally adjusted.

Energy: Higher oil prices help oil and gas extraction and petroleum and coal manufacturers post higher profits

Together, profits for oil and gas, and petroleum and coal increased 20.4% to \$5.9 billion in the third quarter, marking their first increase in four quarters. Much of this gain came from rising oil prices.

Manufacturing profits increase for the first time in four quarters

Manufacturers reported \$9.4 billion in operating profits in the third quarter, up 28.6% from the second quarter. Motor vehicle and parts manufacturers reported an operating loss of \$100 million. However, this compares with an operating loss of \$1.0 billion in the second quarter of 2009 and a loss of \$1.7 billion in the first quarter of 2009. The results in the third quarter are partially attributable to government incentives in the United States, which spurred demand for Canadian automobile and parts exports to that country.

Transportation and warehousing post first substantial gain in three quarters

Transportation and warehousing earned \$2.8 billion in profits in the third quarter, up 14.8% from the second quarter. Most of the gains were due to airlines, as they reported higher profits in the third quarter compared with the second quarter. However, revenue in the sector is still down compared with one year ago.

Operating profits for financial industries remain flat after three consecutive quarterly declines

The 0.3% increase in profits for the financial industries this quarter follows three straight quarterly declines in profits. Property and casualty insurance carriers posted significant declines this quarter as bad weather resulted in higher claims. Offsetting some of these declines were gains in banking and other depository credit intermediaries. Higher dividend revenue, commissions and fees contributed to the higher profits in the third quarter.

Text table 1
Quarterly financial statistics for enterprises

	Seasonally adjusted				
	Third ^r quarter 2008	Second ^r quarter 2009	Third ^p quarter 2009	Third quarter 2008 to third quarter 2009	Second quarter to third quarter 2009
	billions of dollars			percentage change	
All industries					
Operating revenue	812.3	734.4	749.0	-7.8	2.0
Operating profit	77.3	50.1	54.1	-30.0	7.9
Net profit	50.4	43.1	43.6	-13.4	1.2
Non-financial					
Operating revenue	737.7	660.9	670.1	-9.2	1.4
Operating profit	56.9	37.8	41.7	-26.6	10.4
Net profit	39.4	31.7	34.3	-13.1	8.1
Financial					
Operating revenue	74.6	73.5	78.9	5.8	7.3
Operating profit	20.4	12.3	12.4	-39.4	0.3
Net profit	10.9	11.4	9.4	-14.4	-18.0

Note(s): Figures may not add up to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*

- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
	millions of dollars				
Operating revenue					
Total, all industries	812,267	788,794	741,330	734,423	748,979
Total, non-financial industries	737,696	713,221	667,466	660,893	670,118
Agriculture, forestry, fishing and hunting	11,157	11,184	10,508	10,399	10,525
Oil and gas extraction and support activities	59,310	47,376	39,596	38,544	34,588
Mining and quarrying (except oil and gas)	10,901	10,276	9,124	8,748	8,666
Utilities	17,814	17,218	14,897	13,176	12,581
Construction	60,222	62,018	59,500	60,104	61,821
Manufacturing	185,245	174,910	158,356	156,116	166,939
Wholesale trade	127,890	123,461	116,414	115,614	116,911
Retail trade	111,142	111,594	109,505	109,005	108,063
Transportation and warehousing	35,136	35,029	32,169	31,233	31,497
Information and cultural industries	23,071	22,877	22,624	22,761	22,971
Real estate and rental and leasing	17,330	17,618	16,691	16,573	16,771
Professional, scientific and technical services	27,309	28,204	27,583	27,934	27,094
Administrative and support, waste management and remediation services	17,247	17,316	16,383	16,377	17,075
Educational, healthcare and social assistance services	8,963	9,086	9,013	9,083	9,199
Arts, entertainment and recreation	2,894	2,871	2,864	2,930	2,970
Accommodation and food services	14,904	15,132	15,252	15,275	15,394
Repair, maintenance and personal services	7,161	7,050	6,986	7,020	7,052
Total, finance and insurance industries	74,571	75,572	73,865	73,530	78,861
Non-depository credit intermediation	6,415	6,871	5,619	5,413	5,248
Insurance carriers and related activities	21,852	24,645	25,265	27,717	30,972
Activities related to credit intermediation	1,131	1,123	1,182	1,214	1,233
Depository credit intermediation	30,566	29,267	28,921	26,182	28,041
Securities, commodity contracts, and other financial investments and related activities	14,607	13,667	12,877	13,004	13,367
Operating profit					
Total, all industries	77,267	62,424	53,269	50,141	54,106
Total, non-financial industries	56,871	46,885	38,866	37,816	41,743
Agriculture, forestry, fishing and hunting	782	740	780	766	798
Oil and gas extraction and support activities	12,314	6,444	4,143	3,618	3,733
Mining and quarrying (except oil and gas)	3,060	2,550	1,890	1,704	1,826
Utilities	1,237	1,133	944	927	1,009
Construction	3,946	3,769	2,482	2,393	2,811
Manufacturing	11,979	9,478	7,620	7,293	9,382
Wholesale trade	4,334	3,982	3,457	3,411	3,764
Retail trade	4,132	4,049	3,457	3,249	3,366
Transportation and warehousing	2,895	3,207	2,427	2,460	2,825
Information and cultural industries	3,756	3,317	3,697	3,548	3,624
Real estate and rental and leasing	3,188	2,964	2,821	2,986	3,038
Professional, scientific and technical services	1,628	1,518	1,443	1,607	1,539
Administrative and support, waste management and remediation services	836	843	804	911	991
Educational, healthcare and social assistance services	1,359	1,449	1,407	1,407	1,402
Arts, entertainment and recreation	180	182	205	208	230
Accommodation and food services	803	814	895	923	955
Repair, maintenance and personal services	439	448	394	405	449
Total, finance and insurance industries	20,396	15,539	14,403	12,325	12,363
Non-depository credit intermediation	2,468	2,768	1,911	1,668	1,653
Insurance carriers and related activities	5,532	2,734	2,416	1,075	764
Activities related to credit intermediation	155	127	166	154	261
Depository credit intermediation	6,514	4,794	5,120	4,581	4,779
Securities, commodity contracts, and other financial investments and related activities	5,727	5,115	4,789	4,847	4,906

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Profit before extraordinary gains					
Total, all industries	50,553	31,427	26,649	43,075	43,638
Total, non-financial industries	39,615	24,218	19,071	31,706	34,282
Agriculture, forestry, fishing and hunting	524	857	544	554	567
Oil and gas extraction and support activities	12,083	3,168	2,480	3,650	4,362
Mining and quarrying (except oil and gas)	2,747	1,344	1,372	2,610	2,815
Utilities	686	747	-58	357	427
Construction	3,508	3,000	2,463	2,405	2,692
Manufacturing	6,019	4,133	2,367	7,588	7,545
Wholesale trade	3,027	1,699	1,217	2,034	2,504
Retail trade	2,841	2,228	2,281	2,047	2,423
Transportation and warehousing	1,450	189	766	2,317	2,787
Information and cultural industries	1,420	841	-224	1,942	2,055
Real estate and rental and leasing	1,992	1,726	1,674	1,788	1,693
Professional, scientific and technical services	441	1,439	1,384	1,322	1,279
Administrative and support, waste management and remediation services	973	966	791	1,043	1,032
Educational, healthcare and social assistance services	1,104	1,114	1,122	1,129	1,132
Arts, entertainment and recreation	68	49	69	76	127
Accommodation and food services	401	381	522	526	495
Repair, maintenance and personal services	331	336	300	318	346
Total, finance and insurance industries	10,938	7,209	7,578	11,369	9,356
Non-depository credit intermediation	424	163	425	793	732
Insurance carriers and related activities	2,199	2,791	1,284	4,132	2,233
Activities related to credit intermediation	95	-73	93	103	160
Depository credit intermediation	3,364	924	1,971	2,217	2,087
Securities, commodity contracts, and other financial investments and related activities	4,856	3,403	3,805	4,123	4,144
Net profit					
Total, all industries	50,353	31,775	26,639	43,109	43,629
Total, non-financial industries	39,417	24,255	19,061	31,695	34,272
Agriculture, forestry, fishing and hunting	524	857	544	554	567
Oil and gas extraction and support activities	12,083	3,168	2,480	3,650	4,362
Mining and quarrying (except oil and gas)	2,747	1,344	1,372	2,610	2,815
Utilities	686	747	-58	357	427
Construction	3,508	3,000	2,463	2,405	2,692
Manufacturing	6,015	4,184	2,365	7,585	7,544
Wholesale trade	2,837	1,684	1,209	2,026	2,496
Retail trade	2,836	2,230	2,281	2,047	2,423
Transportation and warehousing	1,450	188	766	2,317	2,787
Information and cultural industries	1,420	841	-224	1,942	2,055
Real estate and rental and leasing	1,992	1,726	1,674	1,788	1,693
Professional, scientific and technical services	442	1,439	1,384	1,322	1,279
Administrative and support, waste management and remediation services	973	966	791	1,043	1,032
Educational, healthcare and social assistance services	1,104	1,114	1,122	1,129	1,132
Arts, entertainment and recreation	68	49	69	76	127
Accommodation and food services	401	381	522	526	495
Repair, maintenance and personal services	331	336	300	318	346
Total, finance and insurance industries	10,936	7,519	7,578	11,414	9,356
Non-depository credit intermediation	424	167	425	793	732
Insurance carriers and related activities	2,199	2,791	1,284	4,132	2,233
Activities related to credit intermediation	95	-75	93	98	160
Depository credit intermediation	3,364	1,233	1,971	2,217	2,087
Securities, commodity contracts, and other financial investments and related activities	4,855	3,403	3,805	4,173	4,144

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
	ratio				
Debt to equity					
Total, all industries	0.848	0.846	0.832	0.806	0.794
Total, non-financial industries	0.891	0.903	0.901	0.871	0.859
Agriculture, forestry, fishing and hunting	1.263	1.232	1.210	1.194	1.197
Oil and gas extraction and support activities	0.558	0.560	0.550	0.539	0.553
Mining and quarrying (except oil and gas)	0.562	0.577	0.573	0.517	0.502
Utilities	0.993	1.006	1.002	0.985	0.982
Construction	1.464	1.441	1.453	1.466	1.481
Manufacturing	0.622	0.630	0.660	0.628	0.598
Wholesale trade	0.757	0.765	0.794	0.760	0.725
Retail trade	1.095	1.072	1.045	0.987	0.955
Transportation and warehousing	1.397	1.513	1.588	1.466	1.438
Information and cultural industries	1.144	1.241	1.144	1.104	1.161
Real estate and rental and leasing	2.018	2.014	1.904	1.889	1.823
Professional, scientific and technical services	0.557	0.568	0.568	0.549	0.550
Administrative and support, waste management and remediation services	1.165	1.143	1.105	1.088	1.037
Educational, healthcare and social assistance services	0.664	0.672	0.646	0.588	0.596
Arts, entertainment and recreation	2.315	2.346	2.342	2.278	2.065
Accommodation and food services	2.248	2.232	2.272	2.275	2.271
Repair, maintenance and personal services	0.833	0.820	0.782	0.766	0.746
Total, finance and insurance industries	0.728	0.690	0.655	0.638	0.623
Non-depository credit intermediation	4.437	4.300	4.183	3.842	3.745
Insurance carriers and related activities	0.227	0.218	0.178	0.237	0.232
Activities related to credit intermediation	0.904	0.861	0.826	0.831	0.781
Depository credit intermediation	0.412	0.398	0.379	0.359	0.348
Securities, commodity contracts, and other financial investments and related activities	0.682	0.648	0.637	0.629	0.619
	percent				
Profit margin					
Total, all industries	9.5	7.9	7.2	6.8	7.2
Total, non-financial industries	7.7	6.6	5.8	5.7	6.2
Agriculture, forestry, fishing and hunting	7.0	6.6	7.4	7.4	7.6
Oil and gas extraction and support activities	20.8	13.6	10.5	9.4	10.8
Mining and quarrying (except oil and gas)	28.1	24.8	20.7	19.5	21.1
Utilities	6.9	6.6	6.3	7.0	8.0
Construction	6.6	6.1	4.2	4.0	4.6
Manufacturing	6.5	5.4	4.8	4.7	5.6
Wholesale trade	3.4	3.2	3.0	3.0	3.2
Retail trade	3.7	3.6	3.2	3.0	3.1
Transportation and warehousing	8.2	9.2	7.6	7.9	9.0
Information and cultural industries	16.3	14.5	16.3	15.6	15.8
Real estate and rental and leasing	18.4	16.8	16.9	18.0	18.1
Professional, scientific and technical services	6.0	5.4	5.2	5.8	5.7
Administrative and support, waste management and remediation services	4.8	4.9	4.9	5.6	5.8
Educational, healthcare and social assistance services	15.2	16.0	15.6	15.5	15.2
Arts, entertainment and recreation	6.2	6.3	7.1	7.1	7.7
Accommodation and food services	5.4	5.4	5.9	6.0	6.2
Repair, maintenance and personal services	6.1	6.4	5.6	5.8	6.4
Total, finance and insurance industries	27.4	20.6	19.5	16.8	15.7
Non-depository credit intermediation	38.5	40.3	34.0	30.8	31.5
Insurance carriers and related activities	25.3	11.1	9.6	3.9	2.5
Activities related to credit intermediation	13.7	11.4	14.0	12.7	21.1
Depository credit intermediation	21.3	16.4	17.7	17.5	17.0
Securities, commodity contracts, and other financial investments and related activities	39.2	37.4	37.2	37.3	36.7

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
	percent				
Return on equity					
Total, all industries	11.9	7.3	6.1	9.6	9.6
Total, non-financial industries	12.7	7.7	6.0	9.8	10.4
Agriculture, forestry, fishing and hunting	6.8	10.9	6.8	6.8	6.9
Oil and gas extraction and support activities	21.4	5.6	4.3	6.2	7.8
Mining and quarrying (except oil and gas)	15.7	7.6	7.7	13.8	14.6
Utilities	9.3	10.0	-0.8	4.7	5.6
Construction	26.3	21.6	17.8	17.0	18.3
Manufacturing	7.4	5.1	3.0	9.3	8.7
Wholesale trade	13.4	7.5	5.5	8.9	10.6
Retail trade	18.1	13.7	13.8	12.0	13.8
Transportation and warehousing	10.2	1.4	5.5	15.8	18.7
Information and cultural industries	9.6	5.8	-1.4	12.4	13.5
Real estate and rental and leasing	9.1	7.8	7.5	7.8	7.1
Professional, scientific and technical services	2.2	7.0	6.6	6.2	6.1
Administrative and support, waste management and remediation services	17.4	16.7	13.3	17.1	16.3
Educational, healthcare and social assistance services	20.5	20.2	19.1	19.1	19.5
Arts, entertainment and recreation	5.9	4.2	5.7	6.2	9.7
Accommodation and food services	12.3	11.6	16.1	16.2	15.1
Repair, maintenance and personal services	12.5	12.4	10.6	11.0	11.8
Total, finance and insurance industries	9.6	6.2	6.3	9.1	7.4
Non-depository credit intermediation	5.4	2.1	5.4	9.7	8.8
Insurance carriers and related activities	7.5	9.5	4.2	12.6	6.8
Activities related to credit intermediation	7.5	-5.8	7.0	7.6	11.3
Depository credit intermediation	8.1	2.1	4.3	4.7	4.4
Securities, commodity contracts, and other financial investments and related activities	14.3	10.1	11.0	11.7	11.7
Return on capital employed					
Total, all industries	8.2	5.7	5.0	6.9	6.9
Total, non-financial industries	8.5	5.8	4.8	6.9	7.2
Agriculture, forestry, fishing and hunting	4.9	6.6	4.7	4.9	4.8
Oil and gas extraction and support activities	15.0	4.8	3.9	5.2	6.3
Mining and quarrying (except oil and gas)	11.6	6.4	6.5	11.1	11.4
Utilities	6.4	6.6	3.7	3.3	4.0
Construction	12.2	10.0	8.4	7.9	8.5
Manufacturing	6.2	4.7	3.3	7.2	6.9
Wholesale trade	9.1	5.5	4.2	6.7	7.6
Retail trade	10.5	8.8	8.5	7.8	8.7
Transportation and warehousing	7.1	3.0	4.9	9.1	10.4
Information and cultural industries	6.8	6.3	2.2	8.1	8.4
Real estate and rental and leasing	5.1	4.6	4.6	4.7	4.5
Professional, scientific and technical services	2.7	4.9	5.0	5.7	5.0
Administrative and support, waste management and remediation services	9.4	9.1	7.5	9.3	9.2
Educational, healthcare and social assistance services	13.8	13.7	13.2	13.6	13.8
Arts, entertainment and recreation	4.4	4.1	4.5	4.6	6.0
Accommodation and food services	6.3	6.2	7.4	7.6	7.2
Repair, maintenance and personal services	8.3	8.3	7.3	7.6	8.1
Total, finance and insurance industries	7.4	5.6	5.5	6.9	5.9
Non-depository credit intermediation	3.8	3.1	3.4	4.2	4.3
Insurance carriers and related activities	6.5	8.5	4.0	10.7	6.1
Activities related to credit intermediation	5.8	-0.6	5.6	5.9	8.4
Depository credit intermediation	8.5	4.2	5.6	5.2	4.8
Securities, commodity contracts, and other financial investments and related activities	9.6	7.2	7.8	8.0	7.9

Table 2-1
Total, all industries — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	6,215,486 A	6,450,961 A	6,422,115 A	6,369,939 A	6,396,594 A
Cash and deposits	298,874	286,255	288,893	298,237	293,081
Accounts receivable and accrued revenue	444,135	433,960	431,943	429,866	428,746
Inventories	278,834	281,450	280,970	278,941	277,178
Investments and accounts with affiliates	894,047	910,076	903,282	923,524	919,591
Portfolio investments	877,822	927,518	962,706	973,064	983,681
Loans	1,548,128	1,543,619	1,506,994	1,510,924	1,541,118
Mortgage	722,603	689,280	673,783	686,562	702,549
Non-mortgage	825,526	854,339	833,211	824,362	838,570
Allowance for losses on investments and loans	-8,909	-9,672	-9,945	-10,534	-11,241
Bank customers' liabilities under acceptances	61,324	65,922	64,723	59,562	57,507
Capital assets, net	1,181,011	1,195,218	1,191,505	1,194,304	1,210,684
Other assets	640,216	816,614	801,042	712,048	696,247
Total liabilities	4,512,386	4,728,504	4,676,498	4,580,624	4,581,177
Deposits	1,543,923	1,568,680	1,561,207	1,562,737	1,576,151
Actuarial liabilities of insurers	174,776	175,474	176,406	179,109	186,244
Accounts payable and accrued liabilities	555,316	555,334	543,984	531,461	535,541
Loans and accounts with affiliates	539,928	539,980	541,297	538,664	538,901
Borrowings	903,578	916,381	911,932	903,807	902,497
Loans and other borrowings	397,854	403,544	399,093	395,452	395,011
Bankers' acceptances and paper	54,994	54,755	53,902	52,385	50,630
Bonds and debentures	302,189	306,904	311,780	307,999	306,836
Mortgages	148,542	151,178	147,157	147,970	150,020
Future income tax	96,395	93,710	90,221	89,068	89,012
Bank customers' liabilities under acceptances	61,373	65,963	64,763	59,610	57,561
Other liabilities	637,094	812,983	786,689	716,169	695,271
Total, equity	1,703,100	1,722,457	1,745,617	1,789,315	1,815,416
Share capital	809,274	823,781	845,523	864,891	889,819
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	157,014	158,757	165,381	167,086	165,868
Retained earnings	736,812	739,918	734,713	757,337	759,731
Income statement					
Operating revenue	817,709 A	791,811 A	724,411 A	737,062 A	755,617 A
Sales of goods and services	733,280	705,203	642,159	654,405	667,882
Insurers' premiums	16,349	16,613	16,293	15,716	16,402
Annuity considerations	1,339	1,770	2,357	2,410	2,628
Interest revenue, operating	28,458	29,287	25,958	24,628	25,111
Dividend revenue, operating	2,984	2,873	2,676	3,270	3,607
Gains or losses on sale of securities and other assets	-1,470	248	125	590	1,637
Other operating revenue	36,769	35,818	34,842	36,043	38,350
Operating expenses	738,378	730,280	673,920	686,681	698,544
Depreciation, depletion and amortization	31,552	31,141	29,055	29,761	29,742
Insurance claims incurred	10,416	11,114	10,932	10,042	11,521
Annuity claims incurred	1,716	1,962	1,942	2,013	2,007
Normal increase in actuarial liabilities	-4,112	708	1,049	5,471	7,103
Interest expense, operating	10,594	10,327	9,286	7,380	7,620
Other operating expenses	688,209	675,028	621,656	632,014	640,546
Operating profit or loss	79,331	61,531	50,491	50,381	57,073
Interest and dividend revenue	6,709	7,324	5,484	5,915	5,547
Interest expense on borrowing	18,500	19,141	17,426	16,978	16,568
Gains or losses	-2,145	-10,733	-4,901	9,552	7,963
Profit before income tax	65,391	38,979	33,646	48,869	54,012
Income tax	18,636	12,659	10,353	9,744	13,403
Equity in affiliates' earnings	4,765	3,235	2,098	5,929	4,003
Profit before extraordinary gains	51,520	29,555	25,391	45,053	44,612
Extraordinary gains or losses	-200	348	-9	34	-10
Net profit	51,320	29,903	25,382	45,086	44,602

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	70,050	67,067	33,622	78,082	57,343
Net profit	56,501	22,949	27,026	47,082	46,452
Non-cash items	15,458	45,252	8,068	31,835	10,996
Depreciation, depletion and amortization	31,274	24,836	29,040	30,437	30,127
Future income tax	5,387	-3,181	66	-1,826	-969
Working capital	1,333	4,365	-16,114	-1,791	11,065
Other non-cash items	-22,536	19,232	-4,924	5,016	-29,228
Prior period cash transactions	-1,909	-1,134	-1,472	-836	-104
Cash from financing activities	53,918	50,469	10,872	8,987	33,816
Increase in deposits	28,468	25,265	-7,436	824	14,101
Borrowings from affiliates	6,172	-2,422	852	-2,244	-1,044
Borrowings from non-affiliates	12,849	11,995	2,795	-8,384	1,831
Loans and other borrowings	6,174	3,158	-1,738	-4,106	-939
Bankers' acceptances and paper	631	58	-1,374	-1,348	-1,818
Bonds and debentures	4,470	7,833	4,952	-3,627	3,182
Mortgages	1,574	946	956	697	1,407
Equity	6,429	15,631	14,661	18,792	18,928
Total cash available	123,968	117,536	44,494	87,069	91,159
Applications					
Cash applied to investment activities	35,931	70,797	-11,299	28,155	23,472
Investments in affiliates	15,749	19,084	-11,823	12,595	-16,286
Portfolio investments	-9,686	51,084	33,741	11,570	10,403
Loans	29,868	629	-33,216	3,990	29,355
Mortgage loans	13,492	-31,010	-12,707	12,689	15,774
Non-mortgage loans	16,376	31,638	-20,510	-8,699	13,581
Cash applied to fixed assets	15,213	11,813	-632	1,622	25,355
Cash applied to dividends	24,242	24,475	23,508	20,522	19,108
Total applications of cash	75,386	107,085	11,577	50,300	67,935
Increase or decrease in cash	48,582	10,451	32,917	36,769	23,225
Selected items, seasonally adjusted					
Operating revenue	812,267	788,794	741,330	734,423	748,979
Operating profit	77,267	62,424	53,269	50,141	54,106
Profit before extraordinary gains	50,553	31,427	26,649	43,075	43,638
Net profit	50,353	31,775	26,639	43,109	43,629
Percentage change of selected items					
Operating revenue (S.A.)	1.2	-2.9	-6.0	-0.9	2.0
Operating expenses (S.A.)	0.9	-1.2	-5.3	-0.6	1.6
Operating profit (S.A.)	4.8	-19.2	-14.7	-5.9	7.9
Selected financial ratios					
Profit margin (%)	9.5	7.9	7.2	6.8	7.2
Return on equity (%)	11.9	7.3	6.1	9.6	9.6
Debt to equity (ratio)	0.848	0.846	0.832	0.806	0.794
Return on capital employed (%)	8.2	5.7	5.0	6.9	6.9

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	3,037,501 A	3,065,978 A	3,064,264 A	3,063,619 A	3,072,318 A
Cash and deposits	192,606	195,680	197,067	201,837	204,413
Accounts receivable and accrued revenue	362,789	360,438	355,051	353,119	352,267
Inventories	278,834	281,450	280,970	278,941	277,178
Investments and accounts with affiliates	610,361	616,818	617,661	620,383	619,940
Portfolio investments	99,813	100,977	98,260	97,926	98,130
Loans	28,777	29,201	29,500	29,244	29,556
Mortgage	11,253	11,213	11,245	10,937	11,039
Non-mortgage	17,524	17,988	18,255	18,307	18,517
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,115,231	1,129,737	1,126,445	1,129,769	1,146,951
Other assets	349,089	351,676	359,309	352,399	343,882
Total liabilities	1,790,712	1,810,125	1,801,706	1,772,061	1,759,112
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	424,999	431,026	416,443	407,607	407,349
Loans and accounts with affiliates	406,545	410,761	414,338	410,389	413,072
Borrowings	704,841	723,538	722,662	714,373	715,317
Loans and other borrowings	327,211	334,022	333,591	328,597	328,115
Bankers' acceptances and paper	40,098	40,700	40,553	38,292	37,733
Bonds and debentures	196,061	204,585	207,970	206,087	206,214
Mortgages	141,472	144,232	140,547	141,397	143,255
Future income tax	89,117	86,601	88,839	87,691	87,484
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	165,210	158,199	159,425	152,001	135,891
Total, equity	1,246,788	1,255,853	1,262,558	1,291,558	1,313,207
Share capital	638,190	644,890	654,499	665,135	689,728
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	121,523	122,900	125,900	127,723	126,709
Retained earnings	487,075	488,064	482,159	498,700	496,770
Income statement					
Operating revenue	743,787 A	716,111 A	651,020 A	664,205 A	678,085 A
Sales of goods and services	718,816	690,501	627,574	640,836	654,254
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	24,970	25,609	23,446	23,369	23,831
Operating expenses	685,039	669,759	614,716	626,451	633,719
Depreciation, depletion and amortization	28,633	28,329	26,370	27,077	26,937
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	656,405	641,431	588,347	599,374	606,780
Operating profit or loss	58,748	46,351	36,304	37,755	44,367
Interest and dividend revenue	6,709	7,324	5,484	5,915	5,547
Interest expense on borrowing	13,837	14,436	13,400	13,633	13,132
Gains or losses	574	-8,538	-4,298	8,236	6,180
Profit before income tax	52,191	30,699	24,088	38,271	42,959
Income tax	15,367	10,442	8,081	7,207	10,326
Equity in affiliates' earnings	3,913	2,307	1,866	2,334	2,669
Profit before extraordinary gains	40,736	22,564	17,873	33,398	35,302
Extraordinary gains or losses	-198	37	-9	-11	-10
Net profit	40,538	22,601	17,863	33,387	35,292

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2
Total, non-financial industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	54,734	42,030	28,689	45,444	37,624
Net profit	45,315	18,128	18,919	34,743	36,400
Non-cash items	10,558	24,604	11,128	11,503	1,305
Depreciation, depletion and amortization	28,361	22,318	26,371	27,759	27,323
Future income tax	5,136	-2,187	416	-1,721	-1,230
Working capital	953	5,520	-8,610	-3,346	7,177
Other non-cash items	-23,891	-1,048	-7,050	-11,188	-31,965
Prior period cash transactions	-1,138	-701	-1,358	-802	-81
Cash from financing activities	17,607	21,809	11,694	-1,643	24,245
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,296	1,329	7,252	-3,720	873
Borrowings from non-affiliates	11,365	13,783	2,993	-8,239	4,329
Loans and other borrowings	3,976	4,043	-1,085	-5,303	-933
Bankers' acceptances and paper	458	665	-646	-2,075	-623
Bonds and debentures	5,658	8,000	3,558	-1,663	4,554
Mortgages	1,273	1,075	1,164	802	1,330
Equity	4,947	6,697	1,449	10,316	19,044
Total cash available	72,341	63,839	40,384	43,802	61,869
Applications					
Cash applied to investment activities	10,291	4,272	-5,517	-1,081	-11,229
Investments in affiliates	9,731	4,049	-4,191	-714	-12,103
Portfolio investments	283	-120	-1,252	-367	641
Loans	277	343	-75	-1	233
Mortgage loans	17	-12	35	-30	15
Non-mortgage loans	261	355	-110	30	218
Cash applied to fixed assets	14,597	11,239	521	2,007	25,708
Cash applied to dividends	19,414	18,352	17,791	13,756	12,959
Total applications of cash	44,303	33,863	12,795	14,682	27,438
Increase or decrease in cash	28,039	29,976	27,588	29,120	34,431
Selected items, seasonally adjusted					
Operating revenue	737,696	713,221	667,466	660,893	670,118
Operating profit	56,871	46,885	38,866	37,816	41,743
Profit before extraordinary gains	39,615	24,218	19,071	31,706	34,282
Net profit	39,417	24,255	19,061	31,695	34,272
Percentage change of selected items					
Operating revenue (S.A.)	1.8	-3.3	-6.4	-1.0	1.4
Operating expenses (S.A.)	1.5	-2.1	-5.7	-0.9	0.8
Operating profit (S.A.)	4.8	-17.6	-17.1	-2.7	10.4
Selected financial ratios					
Profit margin (%)	7.7	6.6	5.8	5.7	6.2
Return on equity (%)	12.7	7.7	6.0	9.8	10.4
Debt to equity (ratio)	0.891	0.903	0.901	0.871	0.859
Return on capital employed (%)	8.5	5.8	4.8	6.9	7.2

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	78,689 ^B	79,012 ^B	79,047 ^B	79,247 ^B	79,808 ^B
Cash and deposits	4,581	4,647	4,533	4,579	4,633
Accounts receivable and accrued revenue	4,468	4,477	4,560	4,544	4,503
Inventories	11,232	11,106	11,287	11,219	11,237
Investments and accounts with affiliates	5,290	5,287	5,154	5,328	5,332
Portfolio investments	4,456	4,444	4,573	4,569	4,529
Loans	2,084	2,089	2,166	2,178	2,194
Mortgage	1,002	1,003	1,041	1,052	1,045
Non-mortgage	1,082	1,086	1,126	1,126	1,150
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	39,044	39,422	39,260	39,374	39,658
Other assets	7,535	7,539	7,514	7,455	7,722
Total liabilities	47,855	47,588	47,146	46,880	47,083
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,194	4,171	4,007	3,937	3,913
Loans and accounts with affiliates	14,950	14,920	14,956	14,996	14,895
Borrowings	23,997	23,782	23,632	23,655	24,289
Loans and other borrowings	14,581	13,920	13,893	13,761	14,335
Bankers' acceptances and paper	773	775	748	749	770
Bonds and debentures	3,896	4,214	4,140	4,107	4,083
Mortgages	4,748	4,874	4,851	5,038	5,102
Future income tax	1,616	1,746	1,828	1,825	1,856
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	3,098	2,968	2,722	2,468	2,130
Total, equity	30,834	31,424	31,901	32,367	32,725
Share capital	8,656	8,650	8,712	8,722	8,670
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,470	2,467	2,493	2,613	2,624
Retained earnings	19,708	20,307	20,695	21,032	21,430
Income statement					
Operating revenue	11,074 ^C	10,983 ^C	10,399 ^B	10,543 ^B	10,492 ^B
Sales of goods and services	10,370	10,281	9,752	9,876	9,833
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	704	702	647	667	659
Operating expenses	10,292	10,243	9,619	9,777	9,694
Depreciation, depletion and amortization	771	764	733	747	727
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	9,521	9,479	8,887	9,030	8,968
Operating profit or loss	782	740	780	766	798
Interest and dividend revenue	139	138	134	137	133
Interest expense on borrowing	414	407	379	384	385
Gains or losses	150	601	129	190	165
Profit before income tax	658	1,072	663	710	711
Income tax	147	248	151	163	167
Equity in affiliates' earnings	24	24	22	23	23
Profit before extraordinary gains	534	848	534	571	566
Extraordinary gains or losses	0	0	0	0	0
Net profit	534	848	534	571	566

Note(s):

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- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	820	270	697	1,002	1,132
Net profit	556	545	562	646	754
Non-cash items	336	-268	117	341	412
Depreciation, depletion and amortization	767	114	718	744	722
Future income tax	6	144	-7	15	23
Working capital	17	-92	-149	-83	81
Other non-cash items	-454	-434	-444	-335	-414
Prior period cash transactions	-72	-7	18	15	-35
Cash from financing activities	228	222	285	-28	-71
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	6	13	166	34	-131
Borrowings from non-affiliates	189	200	90	-49	105
Loans and other borrowings	128	122	-38	-80	108
Bankers' acceptances and paper	29	8	-13	7	-1
Bonds and debentures	22	66	-73	-26	-24
Mortgages	11	4	214	49	21
Equity	33	9	28	-12	-46
Total cash available	1,048	492	981	974	1,060
Applications					
Cash applied to investment activities	18	66	-49	61	7
Investments in affiliates	11	49	-94	71	-13
Portfolio investments	4	15	27	-14	2
Loans	3	2	18	4	18
Mortgage loans	1	1	16	1	1
Non-mortgage loans	2	1	2	3	17
Cash applied to fixed assets	159	523	119	2	175
Cash applied to dividends	82	77	84	83	82
Total applications of cash	260	666	154	146	264
Increase or decrease in cash	788	-175	828	829	796
Selected items, seasonally adjusted					
Operating revenue	11,157	11,184	10,508	10,399	10,525
Operating profit	782	740	780	766	798
Profit before extraordinary gains	524	857	544	554	567
Net profit	524	857	544	554	567
Percentage change of selected items					
Operating revenue (S.A.)	2.4	0.2	-6.0	-1.0	1.2
Operating expenses (S.A.)	2.7	0.7	-6.8	-1.0	1.0
Operating profit (S.A.)	-1.2	-5.4	5.3	-1.8	4.2
Selected financial ratios					
Profit margin (%)	7.0	6.6	7.4	7.4	7.6
Return on equity (%)	6.8	10.9	6.8	6.8	6.9
Debt to equity (ratio)	1.263	1.232	1.210	1.194	1.197
Return on capital employed (%)	4.9	6.6	4.7	4.9	4.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	478,485 A	478,810 A	479,976 A	475,488 A	445,933 A
Cash and deposits	21,093	20,815	19,523	20,642	19,292
Accounts receivable and accrued revenue	35,716	33,622	33,173	32,125	30,951
Inventories	7,163	6,443	6,370	6,642	5,574
Investments and accounts with affiliates	87,058	88,081	87,143	84,828	85,762
Portfolio investments	12,187	12,196	11,335	11,597	11,371
Loans	368	364	347	343	341
Mortgage	150	152	149	147	147
Non-mortgage	218	213	198	196	194
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	277,045	279,805	283,412	283,652	267,778
Other assets	37,856	37,484	38,673	35,659	24,866
Total liabilities	253,005	250,598	247,311	240,911	222,913
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	50,778	49,282	47,281	45,037	42,477
Loans and accounts with affiliates	45,188	44,748	44,301	43,634	43,863
Borrowings	80,604	83,016	83,637	82,875	79,493
Loans and other borrowings	41,081	42,199	42,925	42,543	41,750
Bankers' acceptances and paper	11,272	11,589	11,223	10,868	10,887
Bonds and debentures	27,662	28,594	28,939	28,918	26,301
Mortgages	590	634	550	546	555
Future income tax	44,449	44,209	43,185	42,157	36,177
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	31,985	29,343	28,907	27,208	20,903
Total, equity	225,480	228,212	232,665	234,577	223,021
Share capital	142,976	145,022	147,146	148,200	149,333
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,761	3,917	3,923	4,839	5,562
Retained earnings	78,742	79,274	81,596	81,538	68,125
Income statement					
Operating revenue	59,310 A	47,376 A	39,596 A	38,544 A	34,588 A
Sales of goods and services	59,310	47,376	39,596	38,544	34,588
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	46,997	40,932	35,453	34,926	30,855
Depreciation, depletion and amortization	7,445	6,802	5,787	5,866	5,678
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	39,552	34,130	29,666	29,060	25,177
Operating profit or loss	12,314	6,444	4,143	3,618	3,733
Interest and dividend revenue	805	565	430	447	380
Interest expense on borrowing	1,662	1,572	1,470	1,467	1,463
Gains or losses	2,866	-1,862	-1,464	1,148	2,195
Profit before income tax	14,321	3,573	1,638	3,744	4,845
Income tax	3,342	761	-128	645	959
Equity in affiliates' earnings	1,104	356	714	551	477
Profit before extraordinary gains	12,083	3,168	2,480	3,650	4,362
Extraordinary gains or losses	0	0	0	0	0
Net profit	12,083	3,168	2,480	3,650	4,362

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	17,185	11,189	3,685	7,637	8,778
Net profit	12,073	3,204	366	1,562	2,269
Non-cash items	5,147	7,966	3,332	6,117	6,555
Depreciation, depletion and amortization	7,411	6,456	6,497	6,748	6,526
Future income tax	1,388	-301	-1,503	-1,022	-676
Working capital	1,820	1,236	-1,856	-1,220	-125
Other non-cash items	-5,472	575	195	1,611	830
Prior period cash transactions	-35	19	-12	-42	-47
Cash from financing activities	902	3,435	1,636	1,483	-652
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-1,549	-525	368	-912	463
Borrowings from non-affiliates	1,002	2,357	571	-342	-2,186
Loans and other borrowings	859	1,067	607	-113	-645
Bankers' acceptances and paper	60	314	-253	-390	8
Bonds and debentures	78	929	222	201	-1,547
Mortgages	5	47	-5	-40	-2
Equity	1,449	1,603	697	2,737	1,072
Total cash available	18,087	14,625	5,321	9,120	8,126
Applications					
Cash applied to investment activities	1,366	369	-2,805	-3,276	100
Investments in affiliates	1,001	381	-2,562	-3,508	325
Portfolio investments	346	-5	-228	236	-223
Loans	19	-7	-15	-4	-2
Mortgage loans	1	0	-3	-2	0
Non-mortgage loans	17	-7	-13	-2	-2
Cash applied to fixed assets	6,096	2,377	-2,743	420	401
Cash applied to dividends	4,662	2,693	3,629	3,370	2,487
Total applications of cash	12,124	5,440	-1,919	514	2,989
Increase or decrease in cash	5,963	9,185	7,240	8,606	5,137
Selected items, seasonally adjusted					
Operating revenue	59,310	47,376	39,596	38,544	34,588
Operating profit	12,314	6,444	4,143	3,618	3,733
Profit before extraordinary gains	12,083	3,168	2,480	3,650	4,362
Net profit	12,083	3,168	2,480	3,650	4,362
Percentage change of selected items					
Operating revenue (S.A.)	6.8	-20.1	-16.4	-2.7	-10.3
Operating expenses (S.A.)	6.0	-12.9	-13.4	-1.5	-11.7
Operating profit (S.A.)	10.4	-47.7	-35.7	-12.7	3.2
Selected financial ratios					
Profit margin (%)	20.8	13.6	10.5	9.4	10.8
Return on equity (%)	21.4	5.6	4.3	6.2	7.8
Debt to equity (ratio)	0.558	0.560	0.550	0.539	0.553
Return on capital employed (%)	15.0	4.8	3.9	5.2	6.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	129,924 A	131,472 A	132,223 A	134,289 A	134,575 A
Cash and deposits	5,258	5,091	4,913	5,078	4,724
Accounts receivable and accrued revenue	13,629	13,985	13,653	13,776	13,941
Inventories	5,449	5,703	5,859	5,963	6,164
Investments and accounts with affiliates	53,174	54,150	55,228	56,361	56,505
Portfolio investments	937	816	706	724	783
Loans	178	165	181	175	173
Mortgage	18	18	18	18	18
Non-mortgage	160	147	163	157	155
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	35,471	35,195	35,680	36,497	37,197
Other assets	15,828	16,367	16,002	15,714	15,088
Total liabilities	59,765	61,015	60,814	58,674	57,609
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,976	7,292	6,925	6,683	6,555
Loans and accounts with affiliates	27,488	28,248	28,065	25,913	25,577
Borrowings	11,925	12,378	12,821	13,152	13,054
Loans and other borrowings	5,060	5,657	5,778	5,856	5,780
Bankers' acceptances and paper	1,453	1,189	1,515	1,753	1,751
Bonds and debentures	5,411	5,489	5,484	5,498	5,478
Mortgages	0	44	44	45	45
Future income tax	6,310	6,002	5,959	5,937	5,833
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	7,066	7,094	7,043	6,989	6,591
Total, equity	70,159	70,457	71,409	75,615	76,966
Share capital	50,180	50,716	50,867	53,861	53,645
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,601	2,554	2,546	2,683	2,763
Retained earnings	17,378	17,188	17,997	19,071	20,558
Income statement					
Operating revenue	10,915 A	10,282 A	8,835 A	8,875 A	8,810 A
Sales of goods and services	10,915	10,282	8,835	8,875	8,810
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	7,912	7,788	6,880	7,138	7,025
Depreciation, depletion and amortization	590	614	570	550	548
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,322	7,173	6,310	6,588	6,478
Operating profit or loss	3,003	2,495	1,955	1,737	1,785
Interest and dividend revenue	537	502	407	477	453
Interest expense on borrowing	569	575	536	671	577
Gains or losses	173	-739	-279	1,388	1,451
Profit before income tax	3,145	1,683	1,547	2,931	3,112
Income tax	1,007	445	267	377	354
Equity in affiliates' earnings	609	106	93	56	57
Profit before extraordinary gains	2,747	1,344	1,372	2,610	2,815
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,747	1,344	1,372	2,610	2,815

Note(s):

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- Figures may not add due to rounding.

Table 6-2

Mining and quarrying (except oil and gas) — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,942	1,471	1,980	972	2,014
Net profit	2,747	1,401	482	1,710	1,911
Non-cash items	-720	132	1,437	-724	96
Depreciation, depletion and amortization	590	566	564	550	546
Future income tax	0	-164	-150	-9	-33
Working capital	61	-413	-250	-511	-516
Other non-cash items	-1,372	142	1,274	-753	99
Prior period cash transactions	-85	-62	61	-14	7
Cash from financing activities	876	1,038	619	1,691	-628
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	480	511	-163	497	-335
Borrowings from non-affiliates	-179	81	500	326	-192
Loans and other borrowings	-73	229	70	74	-170
Bankers' acceptances and paper	-153	-265	367	238	-2
Bonds and debentures	48	73	62	14	-20
Mortgages	0	44	0	1	0
Equity	574	446	282	868	-101
Total cash available	2,818	2,509	2,600	2,663	1,386
Applications					
Cash applied to investment activities	332	918	397	1,162	146
Investments in affiliates	436	1,023	507	1,153	147
Portfolio investments	-104	-106	-126	14	1
Loans	0	1	16	-6	-2
Mortgage loans	0	0	0	0	0
Non-mortgage loans	0	1	16	-6	-2
Cash applied to fixed assets	608	-190	688	788	656
Cash applied to dividends	697	344	169	172	258
Total applications of cash	1,637	1,072	1,255	2,121	1,061
Increase or decrease in cash	1,181	1,437	1,345	541	326
Selected items, seasonally adjusted					
Operating revenue	10,901	10,276	9,124	8,748	8,666
Operating profit	3,060	2,550	1,890	1,704	1,826
Profit before extraordinary gains	2,747	1,344	1,372	2,610	2,815
Net profit	2,747	1,344	1,372	2,610	2,815
Percentage change of selected items					
Operating revenue (S.A.)	7.7	-5.7	-11.2	-4.1	-0.9
Operating expenses (S.A.)	3.0	-1.5	-6.4	-2.6	-2.9
Operating profit (S.A.)	21.9	-16.7	-25.9	-9.9	7.2
Selected financial ratios					
Profit margin (%)	28.1	24.8	20.7	19.5	21.1
Return on equity (%)	15.7	7.6	7.7	13.8	14.6
Debt to equity (ratio)	0.562	0.577	0.573	0.517	0.502
Return on capital employed (%)	11.6	6.4	6.5	11.1	11.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	73,805 A	76,244 A	77,464 A	75,731 A	76,110 A
Cash and deposits	2,088	1,796	2,288	2,295	2,091
Accounts receivable and accrued revenue	8,330	9,571	9,116	7,198	6,620
Inventories	3,693	3,058	2,621	2,728	2,704
Investments and accounts with affiliates	12,540	12,897	12,541	12,561	12,661
Portfolio investments	761	771	753	730	729
Loans	230	233	316	318	316
Mortgage	2	2	4	2	2
Non-mortgage	228	231	311	316	314
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	35,983	37,489	38,191	38,506	39,942
Other assets	10,180	10,429	11,638	11,394	11,047
Total liabilities	44,324	46,261	47,474	45,570	45,920
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	7,818	8,667	8,163	6,678	6,698
Loans and accounts with affiliates	5,474	5,781	5,766	5,767	5,472
Borrowings	23,798	24,379	24,289	23,948	24,182
Loans and other borrowings	10,339	10,207	9,706	9,088	9,312
Bankers' acceptances and paper	875	1,408	1,358	1,017	1,020
Bonds and debentures	12,435	12,637	13,121	13,738	13,747
Mortgages	150	127	105	105	102
Future income tax	1,801	1,770	2,801	2,784	3,020
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,433	5,664	6,454	6,393	6,548
Total, equity	29,481	29,983	29,990	30,161	30,189
Share capital	19,230	19,629	19,830	20,065	20,211
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,418	2,426	2,413	2,492	2,505
Retained earnings	7,834	7,927	7,746	7,604	7,473
Income statement					
Operating revenue	16,001 A	18,043 A	16,620 A	12,241 A	11,054 A
Sales of goods and services	14,872	17,017	16,156	11,866	10,713
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,129	1,025	464	375	341
Operating expenses	15,049	16,661	15,469	11,554	10,249
Depreciation, depletion and amortization	635	658	636	643	648
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	14,414	16,003	14,834	10,911	9,601
Operating profit or loss	952	1,382	1,150	687	804
Interest and dividend revenue	87	135	77	77	93
Interest expense on borrowing	431	435	429	426	412
Gains or losses	-173	-67	-288	-263	-243
Profit before income tax	435	1,015	510	75	243
Income tax	29	229	246	93	108
Equity in affiliates' earnings	55	68	70	59	61
Profit before extraordinary gains	462	854	334	42	196
Extraordinary gains or losses	0	0	0	0	0
Net profit	462	854	334	42	196

Note(s):

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- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-722	1,017	1,552	1,324	2,425
Net profit	622	1,006	541	339	496
Non-cash items	-1,234	6	960	1,006	1,936
Depreciation, depletion and amortization	635	617	621	641	646
Future income tax	-85	-6	6	19	45
Working capital	-595	58	591	281	717
Other non-cash items	-1,189	-662	-259	65	528
Prior period cash transactions	-109	5	52	-21	-7
Cash from financing activities	2,001	1,274	-113	69	369
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	762	313	-390	-8	-265
Borrowings from non-affiliates	1,301	585	92	-369	376
Loans and other borrowings	827	-130	-387	-645	288
Bankers' acceptances and paper	371	533	-26	-341	4
Bonds and debentures	169	205	553	617	87
Mortgages	-66	-23	-47	0	-2
Equity	-62	376	184	446	257
Total cash available	1,279	2,291	1,439	1,394	2,795
Applications					
Cash applied to investment activities	423	672	-254	-13	-73
Investments in affiliates	428	661	-273	8	-70
Portfolio investments	10	8	9	-22	-1
Loans	-14	2	11	2	-2
Mortgage loans	0	0	0	-2	0
Non-mortgage loans	-14	2	11	4	-2
Cash applied to fixed assets	535	1,021	506	351	1,518
Cash applied to dividends	297	574	465	411	807
Total applications of cash	1,255	2,267	717	750	2,252
Increase or decrease in cash	24	24	721	644	543
Selected items, seasonally adjusted					
Operating revenue	17,814	17,218	14,897	13,176	12,581
Operating profit	1,237	1,133	944	927	1,009
Profit before extraordinary gains	686	747	-58	357	427
Net profit	686	747	-58	357	427
Percentage change of selected items					
Operating revenue (S.A.)	2.0	-3.3	-13.5	-11.6	-4.5
Operating expenses (S.A.)	2.1	-3.0	-13.3	-12.2	-5.5
Operating profit (S.A.)	-0.2	-8.4	-16.7	-1.8	8.8
Selected financial ratios					
Profit margin (%)	6.9	6.6	6.3	7.0	8.0
Return on equity (%)	9.3	10.0	-0.8	4.7	5.6
Debt to equity (ratio)	0.993	1.006	1.002	0.985	0.982
Return on capital employed (%)	6.4	6.6	3.7	3.3	4.0

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	180,977^B	185,088^B	185,670^B	189,263^B	199,122^B
Cash and deposits	20,635	21,030	21,810	22,866	24,200
Accounts receivable and accrued revenue	41,750	42,804	43,704	43,511	45,553
Inventories	36,169	36,885	35,327	36,333	39,115
Investments and accounts with affiliates	25,689	26,142	25,944	26,585	28,393
Portfolio investments	6,392	6,497	6,386	6,403	6,657
Loans	3,713	3,692	3,511	3,532	3,695
Mortgage	2,471	2,462	2,254	2,240	2,372
Non-mortgage	1,242	1,230	1,257	1,292	1,323
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	37,281	38,137	38,817	38,694	38,278
Other assets	9,349	9,901	10,171	11,338	13,232
Total liabilities	127,618	129,491	130,465	132,766	140,137
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	38,657	40,332	39,998	39,951	42,416
Loans and accounts with affiliates	29,506	30,029	29,776	31,688	33,859
Borrowings	48,627	50,106	50,464	51,148	53,480
Loans and other borrowings	26,498	27,558	26,534	27,585	28,911
Bankers' acceptances and paper	1,197	1,171	1,296	1,338	1,267
Bonds and debentures	4,713	4,745	4,681	4,719	4,975
Mortgages	16,219	16,631	17,952	17,506	18,326
Future income tax	1,496	1,375	1,344	1,351	1,234
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,331	7,650	8,882	8,628	9,148
Total, equity	53,359	55,597	55,206	56,497	58,985
Share capital	9,005	9,031	8,933	9,283	9,832
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,255	2,321	2,375	2,433	2,538
Retained earnings	42,099	44,245	43,897	44,782	46,614
Income statement					
Operating revenue	62,804^B	63,953^B	56,181^B	58,447^B	64,732^B
Sales of goods and services	61,731	62,919	55,144	57,120	63,343
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,074	1,034	1,036	1,327	1,389
Operating expenses	58,454	60,365	53,967	56,233	61,375
Depreciation, depletion and amortization	1,229	1,279	1,204	1,275	1,433
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	57,225	59,086	52,762	54,958	59,942
Operating profit or loss	4,350	3,588	2,214	2,214	3,357
Interest and dividend revenue	552	562	496	511	552
Interest expense on borrowing	612	657	436	470	532
Gains or losses	-32	-191	4	273	160
Profit before income tax	4,260	3,304	2,279	2,530	3,539
Income tax	922	678	461	376	816
Equity in affiliates' earnings	449	406	331	112	404
Profit before extraordinary gains	3,787	3,031	2,150	2,266	3,127
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,787	3,031	2,150	2,266	3,127

Note(s):

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- Figures may not add due to rounding.

Table 8-2
Construction — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,653	3,839	2,701	3,445	2,830
Net profit	5,473	3,505	3,611	3,652	4,518
Non-cash items	-632	363	-694	218	-1,713
Depreciation, depletion and amortization	1,220	527	1,187	1,226	1,427
Future income tax	3	-155	-224	-144	-203
Working capital	874	1,003	395	-93	-600
Other non-cash items	-2,729	-1,012	-2,053	-770	-2,338
Prior period cash transactions	-188	-29	-216	-425	25
Cash from financing activities	835	498	-649	1,321	1,986
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	527	178	-100	1,151	547
Borrowings from non-affiliates	413	344	-353	-19	1,144
Loans and other borrowings	294	139	-216	-219	495
Bankers' acceptances and paper	25	-29	-79	139	36
Bonds and debentures	24	26	-52	31	229
Mortgages	70	208	-6	30	385
Equity	-105	-24	-196	189	295
Total cash available	5,488	4,337	2,052	4,766	4,815
Applications					
Cash applied to investment activities	217	-31	-700	-121	345
Investments in affiliates	57	-66	-506	-117	133
Portfolio investments	174	83	-83	-4	157
Loans	-14	-49	-111	0	56
Mortgage loans	-16	-36	-143	-32	36
Non-mortgage loans	2	-12	31	31	20
Cash applied to fixed assets	410	1,381	-1,543	-748	-583
Cash applied to dividends	860	748	1,099	711	823
Total applications of cash	1,487	2,098	-1,145	-158	585
Increase or decrease in cash	4,001	2,239	3,197	4,924	4,230
Selected items, seasonally adjusted					
Operating revenue	60,222	62,018	59,500	60,104	61,821
Operating profit	3,946	3,769	2,482	2,393	2,811
Profit before extraordinary gains	3,508	3,000	2,463	2,405	2,692
Net profit	3,508	3,000	2,463	2,405	2,692
Percentage change of selected items					
Operating revenue (S.A.)	1.0	3.0	-4.1	1.0	2.9
Operating expenses (S.A.)	0.1	3.5	-2.1	1.2	2.2
Operating profit (S.A.)	15.1	-4.5	-34.2	-3.6	17.5
Selected financial ratios					
Profit margin (%)	6.6	6.1	4.2	4.0	4.6
Return on equity (%)	26.3	21.6	17.8	17.0	18.3
Debt to equity (ratio)	1.464	1.441	1.453	1.466	1.481
Return on capital employed (%)	12.2	10.0	8.4	7.9	8.5

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	703,467 A	701,767 A	697,086 A	694,194 A	716,564 A
Cash and deposits	32,532	33,411	32,234	32,735	33,644
Accounts receivable and accrued revenue	101,135	97,436	96,256	97,770	97,569
Inventories	76,722	76,365	78,227	75,927	74,087
Investments and accounts with affiliates	184,795	185,475	182,905	182,478	177,460
Portfolio investments	13,928	14,737	15,506	15,237	15,933
Loans	3,107	3,131	3,277	3,279	3,303
Mortgage	404	406	407	416	414
Non-mortgage	2,703	2,725	2,870	2,863	2,889
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	210,283	210,827	210,615	209,533	234,485
Other assets	80,965	80,386	78,067	77,235	80,082
Total liabilities	376,681	376,558	378,777	367,089	369,294
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	124,490	123,952	117,994	114,928	114,918
Loans and accounts with affiliates	92,912	94,755	98,907	96,328	96,642
Borrowings	110,480	110,156	111,186	109,050	110,938
Loans and other borrowings	65,878	64,869	67,744	66,173	62,425
Bankers' acceptances and paper	6,271	6,073	6,344	6,240	5,850
Bonds and debentures	32,212	32,965	30,964	30,314	36,263
Mortgages	6,118	6,249	6,134	6,323	6,400
Future income tax	14,806	13,498	13,046	12,426	17,223
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	33,994	34,197	37,644	34,356	29,573
Total, equity	326,785	325,210	318,309	327,105	347,270
Share capital	156,896	157,322	156,694	157,121	175,464
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	21,860	21,896	21,639	22,070	22,678
Retained earnings	148,029	145,992	139,976	147,915	149,128
Income statement					
Operating revenue	184,555 A	175,201 A	153,911 A	159,299 A	166,734 A
Sales of goods and services	182,930	173,503	152,262	157,867	165,107
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,625	1,698	1,650	1,432	1,628
Operating expenses	172,097	166,285	147,334	151,405	156,391
Depreciation, depletion and amortization	6,194	6,091	5,617	6,062	5,925
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	165,903	160,195	141,718	145,343	150,465
Operating profit or loss	12,458	8,916	6,577	7,894	10,344
Interest and dividend revenue	1,170	1,887	943	1,230	953
Interest expense on borrowing	2,905	3,494	3,225	3,232	2,805
Gains or losses	-1,473	-1,616	-480	4,006	1,443
Profit before income tax	9,247	5,689	3,812	9,896	9,930
Income tax	3,637	3,520	2,083	1,241	3,117
Equity in affiliates' earnings	553	445	375	488	659
Profit before extraordinary gains	6,163	2,613	2,104	9,143	7,472
Extraordinary gains or losses	-4	50	-2	-2	-2
Net profit	6,159	2,664	2,102	9,141	7,470

Note(s):

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- Figures may not add due to rounding.

Table 9-2
Manufacturing — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	9,053	6,747	1,001	5,910	3,956
Net profit	5,739	1,913	1,279	8,160	6,470
Non-cash items	4,202	6,067	854	-2,005	-2,039
Depreciation, depletion and amortization	6,141	5,361	5,393	6,011	5,872
Future income tax	2,919	-956	-236	-651	-397
Working capital	-2,909	2,783	-7,294	-2,211	1,558
Other non-cash items	-1,949	-1,122	2,992	-5,155	-9,072
Prior period cash transactions	-888	-1,233	-1,133	-245	-475
Cash from financing activities	-389	1,217	1,562	-4,121	13,634
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-578	1,006	3,648	-2,747	259
Borrowings from non-affiliates	79	-1,196	-1,873	-1,871	-4,426
Loans and other borrowings	193	-1,721	-349	-1,228	-4,342
Bankers' acceptances and paper	66	-197	316	-141	-360
Bonds and debentures	-11	678	-1,821	-683	24
Mortgages	-169	44	-18	181	253
Equity	110	1,407	-214	498	17,801
Total cash available	8,664	7,964	2,562	1,789	17,590
Applications					
Cash applied to investment activities	2,508	1,774	-3,558	-101	12,453
Investments in affiliates	2,463	986	-3,545	205	11,789
Portfolio investments	90	781	-68	-278	649
Loans	-44	7	55	-29	16
Mortgage loans	1	-1	-1	5	-2
Non-mortgage loans	-45	8	56	-34	18
Cash applied to fixed assets	-478	45	-582	-1,463	-265
Cash applied to dividends	2,740	2,951	2,735	2,366	2,181
Total applications of cash	4,771	4,770	-1,405	802	14,369
Increase or decrease in cash	3,894	3,194	3,968	987	3,221
Selected items, seasonally adjusted					
Operating revenue	185,245	174,910	158,356	156,116	166,939
Operating profit	11,979	9,478	7,620	7,293	9,382
Profit before extraordinary gains	6,019	4,133	2,367	7,588	7,545
Net profit	6,015	4,184	2,365	7,585	7,544
Percentage change of selected items					
Operating revenue (S.A.)	1.5	-5.6	-9.5	-1.4	6.9
Operating expenses (S.A.)	1.2	-4.5	-8.9	-1.3	5.9
Operating profit (S.A.)	4.6	-20.9	-19.6	-4.3	28.6
Selected financial ratios					
Profit margin (%)	6.5	5.4	4.8	4.7	5.6
Return on equity (%)	7.4	5.1	3.0	9.3	8.7
Debt to equity (ratio)	0.622	0.630	0.660	0.628	0.598
Return on capital employed (%)	6.2	4.7	3.3	7.2	6.9

Note(s):

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- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	226,332 A	227,061 A	224,546 A	224,656 A	225,457 A
Cash and deposits	18,583	18,648	19,248	19,615	20,001
Accounts receivable and accrued revenue	59,345	57,870	56,411	56,586	57,097
Inventories	51,571	52,511	52,212	51,362	50,510
Investments and accounts with affiliates	36,258	37,125	36,460	36,878	37,052
Portfolio investments	4,017	4,300	4,462	4,284	4,157
Loans	3,764	3,958	3,787	3,797	3,754
Mortgage	531	559	536	539	543
Non-mortgage	3,233	3,399	3,250	3,258	3,210
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	29,289	29,921	28,944	29,416	29,292
Other assets	23,505	22,729	23,024	22,719	23,595
Total liabilities	135,741	136,385	135,332	133,340	130,881
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	58,273	58,554	56,385	56,641	56,103
Loans and accounts with affiliates	34,183	34,274	35,958	35,700	35,377
Borrowings	34,369	35,067	34,841	33,688	33,186
Loans and other borrowings	24,960	25,553	25,251	24,411	24,020
Bankers' acceptances and paper	2,439	2,116	2,138	2,024	1,931
Bonds and debentures	4,750	5,250	5,587	5,229	5,223
Mortgages	2,221	2,148	1,866	2,025	2,012
Future income tax	983	718	498	414	433
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	7,933	7,772	7,650	6,896	5,782
Total, equity	90,591	90,677	89,214	91,316	94,575
Share capital	23,510	23,830	22,183	22,305	22,783
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,618	7,564	7,082	7,145	7,386
Retained earnings	59,463	59,283	59,950	61,866	64,406
Income statement					
Operating revenue	128,978 A	124,129 A	110,802 A	118,401 A	118,715 A
Sales of goods and services	127,320	122,343	109,251	116,799	117,240
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,657	1,786	1,550	1,602	1,475
Operating expenses	124,258	120,296	107,919	114,829	114,492
Depreciation, depletion and amortization	1,083	1,131	1,101	1,185	1,157
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	123,174	119,166	106,819	113,645	113,334
Operating profit or loss	4,720	3,833	2,883	3,572	4,223
Interest and dividend revenue	571	435	358	428	363
Interest expense on borrowing	803	786	751	748	730
Gains or losses	168	-678	-75	6	1
Profit before income tax	4,657	2,806	2,417	3,261	3,858
Income tax	1,415	1,117	849	995	1,093
Equity in affiliates' earnings	30	51	-725	-2	12
Profit before extraordinary gains	3,272	1,741	843	2,263	2,777
Extraordinary gains or losses	-190	-15	-8	-8	-8
Net profit	3,082	1,725	835	2,255	2,769

Note(s):

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- Figures may not add due to rounding.

Table 10-2
Wholesale trade — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,042	2,919	1,450	3,979	2,940
Net profit	3,162	728	1,124	2,601	3,076
Non-cash items	-1,068	2,157	419	1,582	-77
Depreciation, depletion and amortization	1,078	785	1,048	1,200	1,171
Future income tax	-36	-123	-113	-82	-7
Working capital	-1,129	355	-90	880	1,054
Other non-cash items	-981	1,141	-426	-415	-2,295
Prior period cash transactions	-52	34	-92	-204	-60
Cash from financing activities	998	760	447	-1,192	-1,018
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	139	-419	1,645	-232	-594
Borrowings from non-affiliates	446	778	-525	-1,226	-591
Loans and other borrowings	126	553	-499	-934	-473
Bankers' acceptances and paper	110	-298	-307	-117	-115
Bonds and debentures	205	489	348	-346	1
Mortgages	6	34	-67	172	-5
Equity	412	402	-673	266	167
Total cash available	3,039	3,679	1,897	2,787	1,922
Applications					
Cash applied to investment activities	960	1,372	478	62	85
Investments in affiliates	610	990	466	255	244
Portfolio investments	375	205	145	-158	-142
Loans	-25	177	-133	-35	-18
Mortgage loans	9	17	-15	3	4
Non-mortgage loans	-34	160	-118	-38	-22
Cash applied to fixed assets	14	137	229	500	-343
Cash applied to dividends	1,201	1,674	1,086	1,284	906
Total applications of cash	2,175	3,183	1,793	1,846	648
Increase or decrease in cash	865	496	104	942	1,274
Selected items, seasonally adjusted					
Operating revenue	127,890	123,461	116,414	115,614	116,911
Operating profit	4,334	3,982	3,457	3,411	3,764
Profit before extraordinary gains	3,027	1,699	1,217	2,034	2,504
Net profit	2,837	1,684	1,209	2,026	2,496
Percentage change of selected items					
Operating revenue (S.A.)	2.0	-3.5	-5.7	-0.7	1.1
Operating expenses (S.A.)	2.1	-3.3	-5.5	-0.7	0.8
Operating profit (S.A.)	0.1	-8.1	-13.2	-1.3	10.4
Selected financial ratios					
Profit margin (%)	3.4	3.2	3.0	3.0	3.2
Return on equity (%)	13.4	7.5	5.5	8.9	10.6
Debt to equity (ratio)	0.757	0.765	0.794	0.760	0.725
Return on capital employed (%)	9.1	5.5	4.2	6.7	7.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	180,596 A	184,184 A	184,361 A	184,592 A	185,176 A
Cash and deposits	14,132	13,947	14,817	15,233	15,850
Accounts receivable and accrued revenue	14,347	14,560	14,251	14,836	14,306
Inventories	60,485	63,000	62,433	61,829	61,416
Investments and accounts with affiliates	15,154	15,676	15,588	15,436	15,855
Portfolio investments	4,696	4,606	4,617	4,688	4,672
Loans	1,916	1,957	1,850	1,868	1,459
Mortgage	412	412	413	414	420
Non-mortgage	1,504	1,545	1,437	1,454	1,039
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	51,745	53,125	53,588	53,926	54,598
Other assets	18,121	17,313	17,215	16,776	17,020
Total liabilities	117,947	119,258	118,406	116,154	114,850
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	40,031	42,011	40,973	41,463	41,122
Loans and accounts with affiliates	21,936	22,070	22,110	21,722	21,844
Borrowings	46,661	47,542	46,803	45,860	45,312
Loans and other borrowings	30,250	31,133	30,956	30,702	30,186
Bankers' acceptances and paper	3,155	2,992	2,817	2,597	2,498
Bonds and debentures	9,392	9,531	9,399	9,022	9,071
Mortgages	3,864	3,886	3,631	3,539	3,557
Future income tax	646	413	335	313	290
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,673	7,222	8,186	6,796	6,282
Total, equity	62,650	64,927	65,955	68,438	70,326
Share capital	17,470	17,491	17,728	18,727	19,138
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	7,040	7,084	7,685	7,878	7,785
Retained earnings	38,140	40,352	40,542	41,833	43,404
Income statement					
Operating revenue	115,073 A	110,543 A	107,031 A	108,642 A	111,759 A
Sales of goods and services	113,843	109,337	105,724	107,387	110,436
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,230	1,207	1,307	1,255	1,323
Operating expenses	110,765	106,177	103,716	106,027	108,142
Depreciation, depletion and amortization	1,584	1,533	1,559	1,542	1,570
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	109,181	104,643	102,157	104,486	106,571
Operating profit or loss	4,309	4,366	3,315	2,615	3,617
Interest and dividend revenue	207	345	249	210	205
Interest expense on borrowing	843	848	758	770	766
Gains or losses	-2	-494	-54	-112	72
Profit before income tax	3,671	3,369	2,752	1,943	3,128
Income tax	840	746	728	284	664
Equity in affiliates' earnings	76	6	49	50	65
Profit before extraordinary gains	2,906	2,628	2,073	1,709	2,529
Extraordinary gains or losses	-5	2	0	0	0
Net profit	2,901	2,630	2,073	1,709	2,529

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 11-2
Retail trade — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,962	3,363	5,432	4,571	4,492
Net profit	5,649	3,275	5,008	4,706	5,509
Non-cash items	-1,046	246	169	-398	-1,461
Depreciation, depletion and amortization	1,569	1,090	1,495	1,539	1,558
Future income tax	-23	26	5	-57	-8
Working capital	270	-789	701	158	122
Other non-cash items	-2,862	-81	-2,031	-2,039	-3,133
Prior period cash transactions	359	-158	256	264	445
Cash from financing activities	-959	457	-375	-121	-124
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-834	-60	514	-433	-3
Borrowings from non-affiliates	-149	513	-708	-728	-346
Loans and other borrowings	-272	502	-997	-217	-347
Bankers' acceptances and paper	46	-115	367	-98	-115
Bonds and debentures	99	133	-102	-316	47
Mortgages	-22	-7	24	-97	69
Equity	25	4	-182	1,041	224
Total cash available	4,004	3,820	5,057	4,451	4,368
Applications					
Cash applied to investment activities	95	303	-204	-1	248
Investments in affiliates	-174	342	-168	-77	241
Portfolio investments	-32	-55	21	54	0
Loans	301	16	-57	22	7
Mortgage loans	3	-2	4	1	6
Non-mortgage loans	297	18	-61	22	1
Cash applied to fixed assets	543	934	712	681	584
Cash applied to dividends	1,079	1,124	1,214	841	903
Total applications of cash	1,718	2,361	1,722	1,522	1,735
Increase or decrease in cash	2,286	1,459	3,335	2,929	2,634
Selected items, seasonally adjusted					
Operating revenue	111,142	111,594	109,505	109,005	108,063
Operating profit	4,132	4,049	3,457	3,249	3,366
Profit before extraordinary gains	2,841	2,228	2,281	2,047	2,423
Net profit	2,836	2,230	2,281	2,047	2,423
Percentage change of selected items					
Operating revenue (S.A.)	1.9	0.4	-1.9	-0.5	-0.9
Operating expenses (S.A.)	1.9	0.5	-1.4	-0.3	-1.0
Operating profit (S.A.)	1.4	-2.0	-14.6	-6.0	3.6
Selected financial ratios					
Profit margin (%)	3.7	3.6	3.2	3.0	3.1
Return on equity (%)	18.1	13.7	13.8	12.0	13.8
Debt to equity (ratio)	1.095	1.072	1.045	0.987	0.955
Return on capital employed (%)	10.5	8.8	8.5	7.8	8.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	170,554 A	176,471 A	181,476 A	181,438 A	183,827 A
Cash and deposits	8,042	8,875	10,330	10,654	11,631
Accounts receivable and accrued revenue	17,960	18,401	17,521	17,395	17,539
Inventories	3,474	3,421	3,717	4,010	3,507
Investments and accounts with affiliates	29,209	30,011	32,796	34,127	33,689
Portfolio investments	4,222	3,943	2,945	2,787	2,316
Loans	641	632	636	626	636
Mortgage	125	125	126	125	143
Non-mortgage	516	507	510	501	493
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	87,652	89,573	88,886	89,416	92,761
Other assets	19,354	21,616	24,643	22,423	21,747
Total liabilities	113,514	120,567	125,514	122,738	124,267
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	18,281	19,708	19,638	18,124	18,234
Loans and accounts with affiliates	14,659	14,503	17,301	16,613	17,948
Borrowings	65,026	70,062	71,547	69,457	67,698
Loans and other borrowings	24,749	25,409	24,896	25,016	25,430
Bankers' acceptances and paper	3,000	3,800	2,879	1,775	1,785
Bonds and debentures	35,274	38,860	41,540	40,381	38,288
Mortgages	2,003	1,993	2,231	2,284	2,196
Future income tax	6,424	6,120	8,069	8,330	9,124
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,125	10,174	8,959	10,214	11,262
Total, equity	57,040	55,904	55,961	58,700	59,560
Share capital	32,045	33,907	34,873	38,421	39,321
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,832	5,570	6,777	6,796	6,535
Retained earnings	19,163	16,427	14,311	13,482	13,704
Income statement					
Operating revenue	36,236 A	34,836 A	31,251 A	30,993 A	32,562 A
Sales of goods and services	35,623	34,033	30,499	30,306	31,887
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	613	803	752	687	675
Operating expenses	32,692	31,932	29,186	28,510	29,233
Depreciation, depletion and amortization	1,906	1,912	1,858	1,860	1,891
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	30,786	30,021	27,328	26,651	27,342
Operating profit or loss	3,544	2,904	2,065	2,483	3,329
Interest and dividend revenue	234	292	240	228	226
Interest expense on borrowing	1,106	1,133	1,215	1,206	1,189
Gains or losses	-460	-2,049	-238	1,391	1,421
Profit before income tax	2,212	13	851	2,895	3,787
Income tax	298	4	433	356	563
Equity in affiliates' earnings	44	-156	52	19	-31
Profit before extraordinary gains	1,959	-147	470	2,558	3,193
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,959	-147	470	2,558	3,193

Note(s):

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- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,687	4,325	436	4,022	4,705
Net profit	2,652	253	1,055	3,222	3,533
Non-cash items	1,712	4,070	10	1,513	1,849
Depreciation, depletion and amortization	1,897	1,368	1,828	1,858	1,702
Future income tax	-484	-720	1,652	-162	-150
Working capital	1,881	1,073	203	-773	1,257
Other non-cash items	-1,581	2,349	-3,672	591	-961
Prior period cash transactions	-677	2	-630	-713	-677
Cash from financing activities	3,739	7,385	4,684	1,034	-1,035
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	806	-470	615	-855	884
Borrowings from non-affiliates	2,525	5,026	2,885	-2,219	-2,307
Loans and other borrowings	308	734	-161	-4	-18
Bankers' acceptances and paper	-285	807	-1,147	-1,105	-136
Bonds and debentures	2,558	3,480	4,160	-1,159	-2,094
Mortgages	-55	6	34	49	-59
Equity	408	2,829	1,184	4,108	388
Total cash available	7,426	11,710	5,120	5,056	3,671
Applications					
Cash applied to investment activities	4,344	671	134	1,285	-266
Investments in affiliates	4,807	1,180	876	1,409	-279
Portfolio investments	-484	-502	-730	-116	4
Loans	21	-6	-12	-8	9
Mortgage loans	2	0	1	-2	14
Non-mortgage loans	19	-7	-13	-6	-6
Cash applied to fixed assets	958	2,193	652	594	2,520
Cash applied to dividends	3,050	3,374	2,957	279	374
Total applications of cash	8,353	6,239	3,744	2,158	2,628
Increase or decrease in cash	-926	5,471	1,376	2,898	1,043
Selected items, seasonally adjusted					
Operating revenue	35,136	35,029	32,169	31,233	31,497
Operating profit	2,895	3,207	2,427	2,460	2,825
Profit before extraordinary gains	1,450	189	766	2,317	2,787
Net profit	1,450	188	766	2,317	2,787
Percentage change of selected items					
Operating revenue (S.A.)	1.0	-0.3	-8.2	-2.9	0.8
Operating expenses (S.A.)	1.0	-1.3	-6.5	-3.3	-0.4
Operating profit (S.A.)	1.0	10.8	-24.3	1.4	14.8
Selected financial ratios					
Profit margin (%)	8.2	9.2	7.6	7.9	9.0
Return on equity (%)	10.2	1.4	5.5	15.8	18.7
Debt to equity (ratio)	1.397	1.513	1.588	1.466	1.438
Return on capital employed (%)	7.1	3.0	4.9	9.1	10.4

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	164,412 A	167,789 A	170,999 A	170,365 A	169,663 A
Cash and deposits	6,069	7,080	7,485	7,280	7,137
Accounts receivable and accrued revenue	12,844	13,619	12,714	12,040	11,900
Inventories	2,647	2,707	2,662	2,572	2,737
Investments and accounts with affiliates	17,912	17,413	17,120	17,425	17,088
Portfolio investments	2,223	2,099	2,134	2,092	2,247
Loans	272	275	229	230	236
Mortgage	51	49	49	50	52
Non-mortgage	221	226	179	180	184
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	49,124	50,475	50,494	50,616	50,982
Other assets	73,322	74,122	78,162	78,109	77,335
Total liabilities	105,289	109,528	108,678	107,649	108,651
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,772	16,746	15,879	15,334	17,235
Loans and accounts with affiliates	16,198	16,950	14,764	14,590	14,691
Borrowings	51,429	55,348	56,534	54,673	56,174
Loans and other borrowings	19,093	20,792	21,063	19,640	22,512
Bankers' acceptances and paper	3,827	4,065	3,974	3,706	3,669
Bonds and debentures	28,273	30,242	31,214	31,043	29,708
Mortgages	236	250	282	284	284
Future income tax	4,852	4,997	5,924	6,295	6,361
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	17,037	15,486	15,578	16,756	14,190
Total, equity	59,123	58,261	62,322	62,716	61,012
Share capital	61,234	61,618	68,122	68,550	68,821
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	15,590	15,595	17,640	17,287	15,937
Retained earnings	-17,701	-18,952	-23,440	-23,121	-23,746
Income statement					
Operating revenue	22,970 A	23,351 A	22,163 A	22,794 A	22,905 A
Sales of goods and services	20,548	20,908	20,210	20,731	20,743
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,422	2,443	1,953	2,063	2,163
Operating expenses	19,242	19,875	18,711	19,125	19,317
Depreciation, depletion and amortization	2,581	2,811	2,661	2,701	2,684
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	16,661	17,064	16,050	16,423	16,632
Operating profit or loss	3,728	3,477	3,452	3,670	3,589
Interest and dividend revenue	577	501	372	370	385
Interest expense on borrowing	1,253	1,210	1,102	1,148	1,129
Gains or losses	-1,201	-1,313	-1,771	-248	-450
Profit before income tax	1,850	1,454	950	2,643	2,394
Income tax	442	669	1,129	713	352
Equity in affiliates' earnings	12	57	-46	12	13
Profit before extraordinary gains	1,420	841	-224	1,942	2,055
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,420	841	-224	1,942	2,055

Note(s):

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- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,887	2,447	4,417	6,505	-3,510
Net profit	1,313	714	-527	1,643	1,736
Non-cash items	2,950	876	4,430	4,259	-5,876
Depreciation, depletion and amortization	2,578	2,614	2,642	2,700	2,677
Future income tax	261	82	887	335	42
Working capital	723	195	-17	235	3,605
Other non-cash items	-612	-2,016	917	990	-12,201
Prior period cash transactions	624	857	514	602	630
Cash from financing activities	5,002	4,740	759	-2,121	14,068
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	619	729	25	-137	-65
Borrowings from non-affiliates	3,676	3,816	831	-1,888	12,720
Loans and other borrowings	825	1,590	652	-1,474	4,889
Bankers' acceptances and paper	341	238	-58	-245	-68
Bonds and debentures	2,510	1,975	237	-172	7,899
Mortgages	0	13	0	3	0
Equity	708	196	-97	-95	1,413
Total cash available	9,889	7,187	5,176	4,384	10,558
Applications					
Cash applied to investment activities	-571	-728	-686	120	-21,439
Investments in affiliates	-377	-631	-652	104	-21,525
Portfolio investments	-192	-98	-37	12	84
Loans	-2	1	4	4	2
Mortgage loans	2	-3	1	1	2
Non-mortgage loans	-4	4	4	3	0
Cash applied to fixed assets	3,873	1,809	-247	205	20,090
Cash applied to dividends	1,525	1,317	1,475	1,289	1,156
Total applications of cash	4,828	2,398	542	1,614	-193
Increase or decrease in cash	5,062	4,789	4,634	2,770	10,751
Selected items, seasonally adjusted					
Operating revenue	23,071	22,877	22,624	22,761	22,971
Operating profit	3,756	3,317	3,697	3,548	3,624
Profit before extraordinary gains	1,420	841	-224	1,942	2,055
Net profit	1,420	841	-224	1,942	2,055
Percentage change of selected items					
Operating revenue (S.A.)	0.8	-0.8	-1.1	0.6	0.9
Operating expenses (S.A.)	1.1	1.3	-3.2	1.5	0.7
Operating profit (S.A.)	-0.7	-11.7	11.5	-4.0	2.2
Selected financial ratios					
Profit margin (%)	16.3	14.5	16.3	15.6	15.8
Return on equity (%)	9.6	5.8	-1.4	12.4	13.5
Debt to equity (ratio)	1.144	1.241	1.144	1.104	1.161
Return on capital employed (%)	6.8	6.3	2.2	8.1	8.4

Note(s):

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- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	291,942 A	294,585 A	285,712 A	290,234 A	294,926 A
Cash and deposits	16,268	16,751	16,552	17,428	17,573
Accounts receivable and accrued revenue	9,318	9,328	9,232	9,300	9,266
Inventories	10,377	10,553	10,457	10,569	10,433
Investments and accounts with affiliates	40,161	39,822	39,578	40,574	42,545
Portfolio investments	16,005	15,850	15,028	15,057	15,325
Loans	6,660	6,726	7,208	7,270	7,667
Mortgage	3,269	3,294	3,448	3,475	3,428
Non-mortgage	3,390	3,432	3,760	3,795	4,239
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	176,210	178,808	171,960	173,991	175,710
Other assets	16,944	16,748	15,698	16,045	16,407
Total liabilities	204,068	205,833	195,999	198,210	199,074
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	13,978	14,111	13,560	13,531	13,611
Loans and accounts with affiliates	47,126	46,889	43,765	44,932	44,904
Borrowings	130,204	131,867	127,064	128,915	129,812
Loans and other borrowings	23,451	24,262	22,817	22,833	22,691
Bankers' acceptances and paper	3,246	2,925	3,021	3,064	3,009
Bonds and debentures	16,635	16,026	16,883	17,350	17,498
Mortgages	86,871	88,654	84,343	85,668	86,615
Future income tax	4,088	4,167	4,361	4,418	4,427
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,673	8,799	7,249	6,414	6,320
Total, equity	87,874	88,752	89,713	92,025	95,852
Share capital	47,016	47,798	47,355	47,774	51,138
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,899	6,336	6,411	6,444	6,367
Retained earnings	33,959	34,619	35,947	37,807	38,346
Income statement					
Operating revenue	17,461 A	17,790 B	16,492 A	16,496 A	16,873 A
Sales of goods and services	6,757	6,812	6,194	6,266	6,456
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	10,704	10,978	10,299	10,230	10,417
Operating expenses	14,208	14,797	13,735	13,548	13,770
Depreciation, depletion and amortization	2,089	2,179	2,051	2,088	2,125
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	12,119	12,618	11,684	11,460	11,645
Operating profit or loss	3,253	2,993	2,757	2,948	3,102
Interest and dividend revenue	746	777	702	692	719
Interest expense on borrowing	1,790	1,821	1,648	1,675	1,693
Gains or losses	105	-52	90	217	-98
Profit before income tax	2,314	1,896	1,901	2,182	2,031
Income tax	707	611	593	587	644
Equity in affiliates' earnings	356	329	330	353	320
Profit before extraordinary gains	1,963	1,614	1,639	1,948	1,706
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,963	1,614	1,639	1,948	1,706

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,872	2,568	2,036	2,053	2,444
Net profit	1,934	528	1,702	1,920	1,727
Non-cash items	959	2,079	285	83	707
Depreciation, depletion and amortization	2,027	1,535	1,924	2,056	2,014
Future income tax	52	32	160	34	35
Working capital	394	63	-257	-211	118
Other non-cash items	-1,514	450	-1,543	-1,795	-1,459
Prior period cash transactions	-21	-39	50	50	10
Cash from financing activities	1,850	-1,050	2,322	1,981	2,115
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	535	-245	914	277	241
Borrowings from non-affiliates	1,086	-79	1,344	906	92
Loans and other borrowings	195	348	-9	-111	-361
Bankers' acceptances and paper	-223	-334	197	32	-60
Bonds and debentures	-72	-671	90	440	87
Mortgages	1,186	577	1,066	545	426
Equity	229	-726	64	798	1,783
Total cash available	4,723	1,519	4,358	4,034	4,559
Applications					
Cash applied to investment activities	-130	-1,733	1,524	-67	594
Investments in affiliates	12	-1,465	1,319	-58	289
Portfolio investments	-129	-263	-38	-105	314
Loans	-13	-4	242	97	-10
Mortgage loans	-29	5	183	19	-35
Non-mortgage loans	16	-9	59	78	26
Cash applied to fixed assets	1,433	939	1,926	474	861
Cash applied to dividends	1,613	1,710	1,347	1,374	1,507
Total applications of cash	2,916	917	4,797	1,781	2,962
Increase or decrease in cash	1,807	602	-439	2,253	1,598
Selected items, seasonally adjusted					
Operating revenue	17,330	17,618	16,691	16,573	16,771
Operating profit	3,188	2,964	2,821	2,986	3,038
Profit before extraordinary gains	1,992	1,726	1,674	1,788	1,693
Net profit	1,992	1,726	1,674	1,788	1,693
Percentage change of selected items					
Operating revenue (S.A.)	2.3	1.7	-5.3	-0.7	1.2
Operating expenses (S.A.)	2.5	3.6	-5.4	-2.0	1.1
Operating profit (S.A.)	1.3	-7.0	-4.8	5.9	1.7
Selected financial ratios					
Profit margin (%)	18.4	16.8	16.9	18.0	18.1
Return on equity (%)	9.1	7.8	7.5	7.8	7.1
Debt to equity (ratio)	2.018	2.014	1.904	1.889	1.823
Return on capital employed (%)	5.1	4.6	4.6	4.7	4.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	158,002 A	161,136 A	161,345 A	160,556 A	158,217 A
Cash and deposits	19,131	19,320	18,765	18,767	18,935
Accounts receivable and accrued revenue	25,819	26,414	25,812	25,468	24,689
Inventories	3,928	3,774	3,725	3,681	3,672
Investments and accounts with affiliates	61,701	62,692	63,878	64,133	63,732
Portfolio investments	14,276	14,519	14,308	14,228	14,026
Loans	1,899	2,006	1,997	1,645	1,839
Mortgage	847	755	804	479	484
Non-mortgage	1,052	1,251	1,192	1,166	1,355
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	16,346	16,463	16,172	16,351	16,280
Other assets	14,902	15,948	16,689	16,285	15,045
Total liabilities	76,888	78,587	77,766	75,908	74,158
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	21,561	21,738	21,132	21,208	20,220
Loans and accounts with affiliates	20,445	20,968	22,009	21,565	21,361
Borrowings	24,754	25,958	25,502	24,946	24,859
Loans and other borrowings	13,103	13,586	13,129	12,806	12,804
Bankers' acceptances and paper	992	1,000	1,018	959	1,002
Bonds and debentures	9,113	9,818	9,903	9,725	9,597
Mortgages	1,546	1,555	1,453	1,455	1,455
Future income tax	416	485	325	364	365
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,712	9,437	8,797	7,825	7,353
Total, equity	81,114	82,549	83,579	84,648	84,059
Share capital	38,376	37,649	38,348	38,452	37,478
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	38,064	40,186	39,875	39,816	39,052
Retained earnings	4,674	4,713	5,357	6,380	7,529
Income statement					
Operating revenue	27,309 A	28,204 B	27,583 B	27,934 B	27,094 A
Sales of goods and services	26,163	26,976	26,330	26,762	25,933
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,146	1,228	1,254	1,172	1,161
Operating expenses	25,680	26,686	26,140	26,327	25,554
Depreciation, depletion and amortization	779	810	845	801	809
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	24,901	25,877	25,294	25,525	24,746
Operating profit or loss	1,628	1,518	1,443	1,607	1,539
Interest and dividend revenue	569	646	573	573	561
Interest expense on borrowing	423	439	438	433	429
Gains or losses	167	-243	-74	20	-126
Profit before income tax	1,940	1,481	1,504	1,768	1,545
Income tax	1,810	652	571	628	609
Equity in affiliates' earnings	387	398	392	400	397
Profit before extraordinary gains	517	1,226	1,325	1,540	1,333
Extraordinary gains or losses	0	0	0	0	0
Net profit	517	1,226	1,325	1,540	1,333

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	400	435	517	1,169	1,966
Net profit	451	-104	1,240	1,534	1,347
Non-cash items	-93	549	-715	-243	641
Depreciation, depletion and amortization	777	436	822	795	806
Future income tax	1,160	-26	-61	22	60
Working capital	-538	205	-418	387	-174
Other non-cash items	-1,492	-65	-1,059	-1,448	-51
Prior period cash transactions	42	-10	-8	-121	-23
Cash from financing activities	1,575	1,644	115	-638	-1,233
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-11	337	362	-230	-9
Borrowings from non-affiliates	434	809	-102	-479	51
Loans and other borrowings	284	110	34	-245	94
Bankers' acceptances and paper	-13	5	15	-58	43
Bonds and debentures	59	691	-142	-174	-76
Mortgages	105	3	-9	-3	-11
Equity	1,151	497	-145	71	-1,274
Total cash available	1,975	2,078	632	531	733
Applications					
Cash applied to investment activities	67	835	47	-138	-465
Investments in affiliates	87	489	228	-120	-507
Portfolio investments	-11	142	-97	7	-151
Loans	-9	203	-84	-25	192
Mortgage loans	-4	2	-5	-1	-7
Non-mortgage loans	-5	201	-79	-24	199
Cash applied to fixed assets	441	87	54	44	-1
Cash applied to dividends	265	309	232	287	214
Total applications of cash	773	1,230	333	192	-252
Increase or decrease in cash	1,202	848	299	338	985
Selected items, seasonally adjusted					
Operating revenue	27,309	28,204	27,583	27,934	27,094
Operating profit	1,628	1,518	1,443	1,607	1,539
Profit before extraordinary gains	441	1,439	1,384	1,322	1,279
Net profit	442	1,439	1,384	1,322	1,279
Percentage change of selected items					
Operating revenue (S.A.)	-1.4	3.3	-2.2	1.3	-3.0
Operating expenses (S.A.)	-1.6	3.9	-2.0	0.7	-2.9
Operating profit (S.A.)	1.1	-6.8	-4.9	11.3	-4.2
Selected financial ratios					
Profit margin (%)	6.0	5.4	5.2	5.8	5.7
Return on equity (%)	2.2	7.0	6.6	6.2	6.1
Debt to equity (ratio)	0.557	0.568	0.568	0.549	0.550
Return on capital employed (%)	2.7	4.9	5.0	5.7	5.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	62,986 ^B	63,933 ^A	64,387 ^A	65,047 ^A	64,904 ^A
Cash and deposits	8,985	9,238	9,521	9,640	9,613
Accounts receivable and accrued revenue	9,398	9,388	9,608	9,539	9,396
Inventories	1,052	1,075	1,060	1,057	1,042
Investments and accounts with affiliates	15,011	15,174	16,550	17,169	17,902
Portfolio investments	6,548	6,992	6,246	6,289	6,120
Loans	1,485	1,513	1,438	1,457	1,426
Mortgage	650	652	639	643	638
Non-mortgage	835	861	799	814	788
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	12,838	12,915	12,325	12,454	12,523
Other assets	7,670	7,638	7,640	7,443	6,882
Total liabilities	40,629	40,831	40,635	40,674	39,602
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,353	9,303	9,268	9,069	8,976
Loans and accounts with affiliates	14,422	14,580	14,213	14,497	14,447
Borrowings	11,629	11,825	12,030	12,012	11,780
Loans and other borrowings	8,087	8,207	7,701	7,779	7,575
Bankers' acceptances and paper	536	537	1,164	1,143	1,203
Bonds and debentures	1,266	1,199	1,230	1,158	1,085
Mortgages	1,740	1,881	1,936	1,932	1,917
Future income tax	650	632	693	571	612
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,575	4,491	4,431	4,526	3,788
Total, equity	22,357	23,103	23,752	24,374	25,302
Share capital	9,440	10,097	10,871	11,014	11,561
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,461	2,255	2,274	2,476	2,337
Retained earnings	10,456	10,750	10,607	10,884	11,404
Income statement					
Operating revenue	17,223 ^B	17,124 ^B	16,192 ^B	16,693 ^B	17,185 ^B
Sales of goods and services	16,205	16,134	15,299	15,793	16,228
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,018	990	892	899	957
Operating expenses	16,382	16,305	15,447	15,699	16,170
Depreciation, depletion and amortization	498	493	463	457	468
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	15,885	15,812	14,984	15,242	15,703
Operating profit or loss	841	819	744	994	1,015
Interest and dividend revenue	283	313	279	310	315
Interest expense on borrowing	219	236	193	191	199
Gains or losses	194	95	72	116	69
Profit before income tax	1,098	991	902	1,230	1,199
Income tax	249	215	186	235	305
Equity in affiliates' earnings	108	110	106	122	121
Profit before extraordinary gains	957	886	822	1,116	1,015
Extraordinary gains or losses	0	0	0	0	0
Net profit	957	886	822	1,116	1,015

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 16-2
Administrative and support, waste management and remediation services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,204	290	1,082	931	1,355
Net profit	953	401	672	1,104	1,005
Non-cash items	344	-39	565	-176	325
Depreciation, depletion and amortization	494	318	471	483	474
Future income tax	-7	-11	-13	-21	22
Working capital	171	-121	-164	-184	74
Other non-cash items	-315	-226	271	-454	-245
Prior period cash transactions	-92	-72	-155	3	25
Cash from financing activities	691	-76	-501	130	-364
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	301	96	-472	44	-44
Borrowings from non-affiliates	148	1	-136	64	-196
Loans and other borrowings	98	63	-127	122	-206
Bankers' acceptances and paper	4	0	-11	-1	108
Bonds and debentures	-9	-67	30	-71	-74
Mortgages	55	5	-29	14	-24
Equity	242	-172	107	22	-124
Total cash available	1,896	214	581	1,061	991
Applications					
Cash applied to investment activities	848	-311	-159	162	-1
Investments in affiliates	602	2	108	75	88
Portfolio investments	205	-318	-239	66	-58
Loans	41	4	-28	21	-31
Mortgage loans	17	4	-2	6	-5
Non-mortgage loans	24	1	-26	15	-26
Cash applied to fixed assets	-124	-142	112	135	103
Cash applied to dividends	769	847	695	698	695
Total applications of cash	1,494	393	648	994	797
Increase or decrease in cash	402	-179	-67	66	194
Selected items, seasonally adjusted					
Operating revenue	17,247	17,316	16,383	16,377	17,075
Operating profit	836	843	804	911	991
Profit before extraordinary gains	973	966	791	1,043	1,032
Net profit	973	966	791	1,043	1,032
Percentage change of selected items					
Operating revenue (S.A.)	-4.2	0.4	-5.4	0.0	4.3
Operating expenses (S.A.)	-2.7	0.4	-5.4	-0.7	4.0
Operating profit (S.A.)	-26.6	0.8	-4.6	13.4	8.8
Selected financial ratios					
Profit margin (%)	4.8	4.9	4.9	5.6	5.8
Return on equity (%)	17.4	16.7	13.3	17.1	16.3
Debt to equity (ratio)	1.165	1.143	1.105	1.088	1.037
Return on capital employed (%)	9.4	9.1	7.5	9.3	9.2

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, healthcare and social assistance services — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	41,903 ^B	42,791 ^B	44,126 ^B	42,794 ^A	42,020 ^A
Cash and deposits	6,223	6,232	6,328	6,407	6,445
Accounts receivable and accrued revenue	3,039	3,104	3,254	3,270	3,139
Inventories	501	519	581	606	571
Investments and accounts with affiliates	9,238	9,581	9,517	9,368	9,040
Portfolio investments	5,604	5,664	5,745	5,769	5,761
Loans	855	861	912	916	911
Mortgage	410	413	415	416	413
Non-mortgage	445	448	497	501	498
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	13,326	13,768	13,917	12,846	12,791
Other assets	3,116	3,063	3,872	3,612	3,363
Total liabilities	20,312	20,690	20,655	19,163	18,756
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,069	4,157	4,374	4,226	4,098
Loans and accounts with affiliates	2,912	2,985	2,947	2,969	2,954
Borrowings	11,433	11,864	12,220	10,935	10,919
Loans and other borrowings	4,221	4,359	4,867	4,102	4,036
Bankers' acceptances and paper	119	121	117	119	119
Bonds and debentures	1,095	1,099	1,080	1,080	1,079
Mortgages	5,997	6,285	6,156	5,634	5,685
Future income tax	95	15	6	20	29
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,803	1,668	1,108	1,012	755
Total, equity	21,590	22,101	23,470	23,631	23,265
Share capital	7,765	7,675	8,421	8,192	7,757
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	1,009	1,025	1,083	1,082	1,117
Retained earnings	12,816	13,402	13,967	14,357	14,390
Income statement					
Operating revenue	8,852 ^B	8,990 ^B	9,165 ^B	9,134 ^B	9,086 ^B
Sales of goods and services	8,099	8,208	8,398	8,399	8,365
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	753	782	767	734	722
Operating expenses	7,506	7,585	7,732	7,696	7,702
Depreciation, depletion and amortization	349	349	367	356	346
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,158	7,235	7,365	7,340	7,356
Operating profit or loss	1,346	1,406	1,433	1,438	1,384
Interest and dividend revenue	91	92	102	94	86
Interest expense on borrowing	189	202	215	194	192
Gains or losses	19	27	41	36	24
Profit before income tax	1,266	1,323	1,361	1,374	1,302
Income tax	260	274	279	270	255
Equity in affiliates' earnings	62	63	59	49	48
Profit before extraordinary gains	1,069	1,112	1,141	1,153	1,095
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,069	1,112	1,141	1,153	1,095

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, healthcare and social assistance services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	546	642	867	429	728
Net profit	1,094	370	1,144	1,181	1,116
Non-cash items	-509	321	-278	-640	-390
Depreciation, depletion and amortization	279	109	269	265	255
Future income tax	-2	6	15	0	16
Working capital	-39	-61	9	84	-9
Other non-cash items	-747	267	-571	-989	-652
Prior period cash transactions	-38	-48	0	-112	1
Cash from financing activities	137	9	183	-724	118
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	36	5	-33	-42	22
Borrowings from non-affiliates	79	186	100	-155	60
Loans and other borrowings	47	39	61	-107	-168
Bankers' acceptances and paper	1	1	-4	2	1
Bonds and debentures	4	1	-20	0	-2
Mortgages	27	145	63	-50	229
Equity	22	-182	116	-527	37
Total cash available	683	652	1,049	-295	846
Applications					
Cash applied to investment activities	-122	113	-62	72	-30
Investments in affiliates	-140	95	-57	79	-15
Portfolio investments	31	18	-11	-5	-10
Loans	-14	0	6	-1	-5
Mortgage loans	1	0	3	-1	-2
Non-mortgage loans	-15	0	3	0	-3
Cash applied to fixed assets	109	131	324	-3	109
Cash applied to dividends	247	288	309	275	259
Total applications of cash	234	532	571	345	338
Increase or decrease in cash	450	120	478	-640	508
Selected items, seasonally adjusted					
Operating revenue	8,963	9,086	9,013	9,083	9,199
Operating profit	1,359	1,449	1,407	1,407	1,402
Profit before extraordinary gains	1,104	1,114	1,122	1,129	1,132
Net profit	1,104	1,114	1,122	1,129	1,132
Percentage change of selected items					
Operating revenue (S.A.)	-0.8	1.4	-0.8	0.8	1.3
Operating expenses (S.A.)	-0.3	0.4	-0.4	0.9	1.6
Operating profit (S.A.)	-3.6	6.6	-2.9	0.0	-0.3
Selected financial ratios					
Profit margin (%)	15.2	16.0	15.6	15.5	15.2
Return on equity (%)	20.5	20.2	19.1	19.1	19.5
Debt to equity (ratio)	0.664	0.672	0.646	0.588	0.596
Return on capital employed (%)	13.8	13.7	13.2	13.6	13.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	19,371 A	19,523 A	19,880 A	20,065 B	20,088 B
Cash and deposits	1,695	1,655	1,566	1,575	1,566
Accounts receivable and accrued revenue	869	854	829	891	918
Inventories	559	559	573	576	584
Investments and accounts with affiliates	3,513	3,581	3,734	3,729	3,643
Portfolio investments	957	954	950	958	982
Loans	324	323	325	326	330
Mortgage	160	159	161	163	166
Non-mortgage	164	163	164	163	163
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,068	9,171	9,444	9,586	9,625
Other assets	2,386	2,427	2,459	2,425	2,440
Total liabilities	14,728	14,846	15,087	15,148	14,816
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	1,904	1,925	1,931	1,949	1,942
Loans and accounts with affiliates	4,029	4,012	4,148	4,231	3,954
Borrowings	6,722	6,960	7,079	6,972	6,931
Loans and other borrowings	4,236	4,456	4,628	4,559	4,530
Bankers' acceptances and paper	154	149	145	154	153
Bonds and debentures	1,157	1,150	1,101	1,101	1,097
Mortgages	1,176	1,205	1,204	1,158	1,151
Future income tax	193	181	214	216	223
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,878	1,768	1,715	1,781	1,766
Total, equity	4,644	4,677	4,793	4,918	5,272
Share capital	3,555	3,566	3,549	3,576	3,643
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	567	570	555	583	441
Retained earnings	522	541	688	760	1,188
Income statement					
Operating revenue	2,846 B	2,898 B	2,916 B	2,888 B	2,931 B
Sales of goods and services	2,687	2,737	2,752	2,727	2,774
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	159	161	164	161	157
Operating expenses	2,666	2,716	2,712	2,680	2,701
Depreciation, depletion and amortization	168	165	169	172	174
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,498	2,551	2,543	2,509	2,528
Operating profit or loss	180	182	205	208	230
Interest and dividend revenue	35	34	31	32	29
Interest expense on borrowing	144	146	145	146	148
Gains or losses	15	8	15	23	54
Profit before income tax	85	79	105	117	164
Income tax	30	44	51	55	51
Equity in affiliates' earnings	13	14	14	14	14
Profit before extraordinary gains	68	49	69	76	127
Extraordinary gains or losses	0	0	0	0	0
Net profit	68	49	69	76	127

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	15	58	222	308	225
Net profit	69	43	60	78	127
Non-cash items	-18	30	143	202	114
Depreciation, depletion and amortization	167	86	163	171	174
Future income tax	-5	-6	-4	0	0
Working capital	-24	8	-19	-42	-16
Other non-cash items	-156	-57	3	74	-43
Prior period cash transactions	-35	-15	18	28	-17
Cash from financing activities	209	165	223	-154	-152
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	24	-45	180	12	-25
Borrowings from non-affiliates	118	223	71	-138	-137
Loans and other borrowings	72	203	101	-103	-123
Bankers' acceptances and paper	6	-4	-4	9	-1
Bonds and debentures	3	-4	-49	0	-5
Mortgages	37	28	23	-44	-9
Equity	67	-13	-29	-29	10
Total cash available	224	223	444	154	73
Applications					
Cash applied to investment activities	40	-23	51	-74	-12
Investments in affiliates	31	-20	62	-75	-16
Portfolio investments	7	-2	-11	3	3
Loans	2	0	1	-1	0
Mortgage loans	1	0	0	0	0
Non-mortgage loans	1	0	0	0	0
Cash applied to fixed assets	38	45	170	61	-51
Cash applied to dividends	11	13	11	11	11
Total applications of cash	90	36	232	-1	-51
Increase or decrease in cash	134	187	212	156	124
Selected items, seasonally adjusted					
Operating revenue	2,894	2,871	2,864	2,930	2,970
Operating profit	180	182	205	208	230
Profit before extraordinary gains	68	49	69	76	127
Net profit	68	49	69	76	127
Percentage change of selected items					
Operating revenue (S.A.)	0.6	-0.8	-0.2	2.3	1.4
Operating expenses (S.A.)	-0.5	-0.9	-1.1	2.3	0.7
Operating profit (S.A.)	21.2	1.1	12.3	1.6	10.5
Selected financial ratios					
Profit margin (%)	6.2	6.3	7.1	7.1	7.7
Return on equity (%)	5.9	4.2	5.7	6.2	9.7
Debt to equity (ratio)	2.315	2.346	2.342	2.278	2.065
Return on capital employed (%)	4.4	4.1	4.5	4.6	6.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	51,079 A	50,901 A	50,803 A	50,652 A	50,880 A
Cash and deposits	4,573	4,464	4,371	4,371	4,414
Accounts receivable and accrued revenue	1,883	1,997	2,006	1,934	1,968
Inventories	1,533	1,523	1,526	1,569	1,544
Investments and accounts with affiliates	8,500	8,368	8,409	8,264	8,143
Portfolio investments	1,325	1,301	1,279	1,216	1,233
Loans	923	914	969	936	932
Mortgage	577	578	605	586	583
Non-mortgage	346	336	364	350	349
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	27,350	27,380	27,282	27,400	27,365
Other assets	4,993	4,955	4,959	4,964	5,280
Total liabilities	37,980	37,751	37,817	37,676	37,780
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,444	5,574	5,492	5,495	5,508
Loans and accounts with affiliates	10,998	11,021	11,177	11,107	11,238
Borrowings	18,456	18,336	18,325	18,413	18,509
Loans and other borrowings	7,981	8,045	8,091	8,142	8,210
Bankers' acceptances and paper	759	759	768	757	755
Bonds and debentures	2,415	2,406	2,345	2,344	2,368
Mortgages	7,302	7,125	7,122	7,170	7,177
Future income tax	270	235	231	242	250
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,812	2,585	2,591	2,419	2,276
Total, equity	13,100	13,150	12,986	12,977	13,101
Share capital	6,312	6,253	6,274	6,277	6,290
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	530	554	581	537	504
Retained earnings	6,258	6,343	6,132	6,163	6,307
Income statement					
Operating revenue	15,095 A	15,212 A	15,048 A	15,220 A	15,560 A
Sales of goods and services	14,434	14,516	14,410	14,550	14,886
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	661	696	638	670	673
Operating expenses	14,193	14,370	14,254	14,320	14,492
Depreciation, depletion and amortization	514	515	533	534	534
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	13,680	13,855	13,720	13,786	13,957
Operating profit or loss	901	842	795	901	1,068
Interest and dividend revenue	66	59	49	53	51
Interest expense on borrowing	386	381	378	389	398
Gains or losses	29	9	41	14	10
Profit before income tax	611	529	506	578	731
Income tax	134	135	88	105	166
Equity in affiliates' earnings	23	23	21	20	20
Profit before extraordinary gains	499	417	439	493	585
Extraordinary gains or losses	0	0	0	0	0
Net profit	499	417	439	493	585

Note(s):

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Table 19-2
Accommodation and food services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	863	439	265	813	682
Net profit	497	271	296	353	445
Non-cash items	252	21	82	328	133
Depreciation, depletion and amortization	511	294	516	532	533
Future income tax	-11	-10	2	-1	3
Working capital	37	-49	8	-9	-6
Other non-cash items	-285	-215	-444	-194	-398
Prior period cash transactions	114	147	-113	132	104
Cash from financing activities	-106	-63	562	-223	194
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	18	53	5	-117	58
Borrowings from non-affiliates	191	-30	281	-40	127
Loans and other borrowings	59	27	245	-9	33
Bankers' acceptances and paper	73	0	-6	-6	4
Bonds and debentures	-27	-5	117	-20	24
Mortgages	85	-52	-74	-6	65
Equity	-315	-86	275	-66	9
Total cash available	757	377	827	591	876
Applications					
Cash applied to investment activities	-90	-112	383	-238	8
Investments in affiliates	-103	-81	140	-129	-16
Portfolio investments	-13	-26	228	-68	18
Loans	26	-5	15	-41	6
Mortgage loans	27	2	-4	-25	4
Non-mortgage loans	-1	-6	19	-16	2
Cash applied to fixed assets	-95	-63	76	-89	-136
Cash applied to dividends	209	191	164	193	186
Total applications of cash	24	16	624	-134	58
Increase or decrease in cash	733	361	204	725	818
Selected items, seasonally adjusted					
Operating revenue	14,904	15,132	15,252	15,275	15,394
Operating profit	803	814	895	923	955
Profit before extraordinary gains	401	381	522	526	495
Net profit	401	381	522	526	495
Percentage change of selected items					
Operating revenue (S.A.)	0.7	1.5	0.8	0.2	0.8
Operating expenses (S.A.)	0.6	1.6	0.3	0.0	0.6
Operating profit (S.A.)	3.7	1.3	10.0	3.1	3.4
Selected financial ratios					
Profit margin (%)	5.4	5.4	5.9	6.0	6.2
Return on equity (%)	12.3	11.6	16.1	16.2	15.1
Debt to equity (ratio)	2.248	2.232	2.272	2.275	2.271
Return on capital employed (%)	6.3	6.2	7.4	7.6	7.2

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- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	24,975 ^B	25,209 ^B	25,163 ^A	25,005 ^A	25,047 ^B
Cash and deposits	2,720	2,680	2,782	2,673	2,663
Accounts receivable and accrued revenue	2,940	3,010	2,952	2,935	2,912
Inventories	2,280	2,248	2,331	2,300	2,282
Investments and accounts with affiliates	5,159	5,345	5,117	5,139	5,140
Portfolio investments	1,278	1,290	1,287	1,299	1,288
Loans	359	362	351	348	344
Mortgage	174	174	173	173	171
Non-mortgage	185	188	177	175	173
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,177	7,265	7,459	7,510	7,685
Other assets	3,062	3,011	2,884	2,802	2,732
Total liabilities	14,367	14,339	13,831	13,512	13,319
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,420	3,501	3,442	3,353	3,322
Loans and accounts with affiliates	4,117	4,028	4,175	4,135	4,044
Borrowings	4,725	4,891	4,688	4,674	4,701
Loans and other borrowings	3,643	3,808	3,611	3,600	3,606
Bankers' acceptances and paper	30	30	30	30	62
Bonds and debentures	362	362	360	359	355
Mortgages	691	691	687	685	678
Future income tax	22	38	17	28	25
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,082	1,880	1,509	1,322	1,226
Total, equity	10,608	10,870	11,332	11,493	11,728
Share capital	4,524	4,636	4,593	4,596	4,641
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	550	581	549	548	578
Retained earnings	5,535	5,653	6,191	6,349	6,509
Income statement					
Operating revenue	7,084 ^B	7,194 ^C	6,836 ^C	7,063 ^C	7,004 ^C
Sales of goods and services	7,010	7,118	6,762	6,967	6,912
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	75	77	74	96	92
Operating expenses	6,645	6,746	6,442	6,658	6,555
Depreciation, depletion and amortization	220	222	216	240	221
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	6,425	6,524	6,225	6,418	6,334
Operating profit or loss	439	448	394	405	449
Interest and dividend revenue	41	41	42	44	43
Interest expense on borrowing	88	92	83	85	84
Gains or losses	27	24	33	30	32
Profit before income tax	420	422	386	394	441
Income tax	98	94	93	85	103
Equity in affiliates' earnings	10	8	8	9	8
Profit before extraordinary gains	331	336	300	318	346
Extraordinary gains or losses	0	0	0	0	0
Net profit	331	336	300	318	346

Note(s):

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- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	324	12	350	373	463
Net profit	331	76	306	333	360
Non-cash items	-22	28	12	39	91
Depreciation, depletion and amortization	220	41	212	240	220
Future income tax	0	2	2	4	-3
Working capital	-61	66	-2	-33	37
Other non-cash items	-180	-82	-199	-172	-162
Prior period cash transactions	14	-92	32	2	11
Cash from financing activities	17	152	-63	-32	-2,964
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	15	-149	-33	-21	-131
Borrowings from non-affiliates	4	168	-76	-13	34
Loans and other borrowings	6	168	-70	-9	13
Bankers' acceptances and paper	0	0	0	0	32
Bonds and debentures	-1	0	-2	-1	-4
Mortgages	-1	0	-4	-2	-7
Equity	-2	133	46	2	-2,867
Total cash available	341	164	287	342	-2,501
Applications					
Cash applied to investment activities	-15	117	-55	22	-2,929
Investments in affiliates	-22	114	-39	12	-2,919
Portfolio investments	7	2	-13	11	-7
Loans	0	0	-2	-1	-3
Mortgage loans	0	0	-1	-1	-2
Non-mortgage loans	0	0	-1	-1	-2
Cash applied to fixed assets	75	10	67	56	69
Cash applied to dividends	106	118	120	112	111
Total applications of cash	166	245	133	190	-2,750
Increase or decrease in cash	175	-82	154	152	249
Selected items, seasonally adjusted					
Operating revenue	7,161	7,050	6,986	7,020	7,052
Operating profit	439	448	394	405	449
Profit before extraordinary gains	331	336	300	318	346
Net profit	331	336	300	318	346
Percentage change of selected items					
Operating revenue (S.A.)	-1.0	-1.5	-0.9	0.5	0.4
Operating expenses (S.A.)	-1.4	-1.8	-0.1	0.4	-0.2
Operating profit (S.A.)	5.2	2.0	-12.1	2.8	10.8
Selected financial ratios					
Profit margin (%)	6.1	6.4	5.6	5.8	6.4
Return on equity (%)	12.5	12.4	10.6	11.0	11.8
Debt to equity (ratio)	0.833	0.820	0.782	0.766	0.746
Return on capital employed (%)	8.3	8.3	7.3	7.6	8.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	3,177,985 A	3,384,983 A	3,357,851 A	3,306,320 A	3,324,276 A
Cash and deposits	106,268	90,575	91,826	96,399	88,668
Accounts receivable and accrued revenue	81,346	73,521	76,892	76,748	76,479
Inventories	0	0	0	0	0
Investments and accounts with affiliates	283,686	293,258	285,621	303,141	299,650
Portfolio investments	778,008	826,540	864,446	875,138	885,551
Loans	1,519,351	1,514,418	1,477,494	1,481,681	1,511,563
Mortgage	711,350	678,067	662,538	675,625	691,509
Non-mortgage	808,002	836,351	814,956	806,056	820,053
Allowance for losses on investments and loans	-8,909	-9,672	-9,945	-10,534	-11,241
Bank customers' liabilities under acceptances	61,324	65,922	64,723	59,562	57,507
Capital assets, net	65,780	65,480	65,060	64,535	63,732
Other assets	291,127	464,938	441,733	359,649	352,364
Total liabilities	2,721,673	2,918,379	2,874,792	2,808,563	2,822,066
Deposits	1,543,923	1,568,680	1,561,207	1,562,737	1,576,151
Actuarial liabilities of insurers	174,776	175,474	176,406	179,109	186,244
Accounts payable and accrued liabilities	130,318	124,308	127,541	123,854	128,193
Loans and accounts with affiliates	133,383	129,219	126,959	128,275	125,829
Borrowings	198,737	192,842	189,269	189,434	187,180
Loans and other borrowings	70,643	69,521	65,502	66,855	66,896
Bankers' acceptances and paper	14,896	14,056	13,349	14,093	12,897
Bonds and debentures	106,128	102,319	103,809	101,912	100,622
Mortgages	7,070	6,946	6,609	6,574	6,765
Future income tax	7,278	7,108	1,382	1,377	1,528
Bank customers' liabilities under acceptances	61,373	65,963	64,763	59,610	57,561
Other liabilities	471,884	654,784	627,265	564,167	559,380
Total, equity	456,312	466,603	483,059	497,757	502,210
Share capital	171,084	178,891	191,025	199,756	200,091
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	35,492	35,858	39,481	39,363	39,159
Retained earnings	249,737	251,854	252,554	258,637	262,960
Income statement					
Operating revenue	73,922 A	75,701 A	73,391 A	72,857 A	77,532 A
Sales of goods and services	14,463	14,702	14,585	13,570	13,628
Insurers' premiums	16,349	16,613	16,293	15,716	16,402
Annuity considerations	1,339	1,770	2,357	2,410	2,628
Interest revenue, operating	28,458	29,287	25,958	24,628	25,111
Dividend revenue, operating	2,984	2,873	2,676	3,270	3,607
Gains or losses on sale of securities and other assets	-1,470	248	125	590	1,637
Other operating revenue	11,799	10,209	11,396	12,674	14,519
Operating expenses	53,339	60,521	59,204	60,230	64,825
Depreciation, depletion and amortization	2,919	2,812	2,685	2,684	2,805
Insurance claims incurred	10,416	11,114	10,932	10,042	11,521
Annuity claims incurred	1,716	1,962	1,942	2,013	2,007
Normal increase in actuarial liabilities	-4,112	708	1,049	5,471	7,103
Interest expense, operating	10,594	10,327	9,286	7,380	7,620
Other operating expenses	31,803	33,596	33,309	32,640	33,766
Operating profit or loss	20,583	15,180	14,187	12,627	12,706
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	4,664	4,705	4,026	3,345	3,436
Gains or losses	-2,719	-2,195	-603	1,316	1,783
Profit before income tax	13,200	8,280	9,558	10,598	11,053
Income tax	3,268	2,217	2,272	2,538	3,076
Equity in affiliates' earnings	852	928	233	3,594	1,334
Profit before extraordinary gains	10,784	6,991	7,519	11,655	9,310
Extraordinary gains or losses	-1	311	0	44	0
Net profit	10,782	7,302	7,519	11,699	9,310

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	15,316	25,037	4,933	32,637	19,719
Net profit	11,186	4,821	8,107	12,339	10,052
Non-cash items	4,900	20,648	-3,060	20,332	9,691
Depreciation, depletion and amortization	2,913	2,518	2,668	2,678	2,804
Future income tax	252	-993	-350	-105	262
Working capital	380	-1,155	-7,505	1,555	3,888
Other non-cash items	1,355	20,279	2,126	16,204	2,737
Prior period cash transactions	-770	-432	-114	-34	-24
Cash from financing activities	36,311	28,660	-823	10,630	9,572
Increase in deposits	28,468	25,265	-7,436	824	14,101
Borrowings from affiliates	4,876	-3,751	-6,400	1,476	-1,917
Borrowings from non-affiliates	1,484	-1,788	-197	-145	-2,497
Loans and other borrowings	2,199	-885	-654	1,197	-6
Bankers' acceptances and paper	173	-607	-729	727	-1,195
Bonds and debentures	-1,188	-167	1,394	-1,964	-1,373
Mortgages	300	-130	-208	-105	76
Equity	1,482	8,935	13,211	8,476	-115
Total cash available	51,626	53,697	4,111	43,267	29,290
Applications					
Cash applied to investment activities	25,640	66,525	-5,782	29,237	34,701
Investments in affiliates	6,019	15,035	-7,633	13,309	-4,184
Portfolio investments	-9,970	51,204	34,993	11,937	9,762
Loans	29,591	286	-33,142	3,991	29,122
Mortgage loans	13,476	-30,998	-12,742	12,719	15,759
Non-mortgage loans	16,115	31,284	-20,400	-8,728	13,363
Cash applied to fixed assets	615	574	-1,153	-385	-353
Cash applied to dividends	4,828	6,123	5,717	6,766	6,149
Total applications of cash	31,083	73,222	-1,218	35,618	40,497
Increase or decrease in cash	20,543	-19,525	5,329	7,649	-11,206
Selected items, seasonally adjusted					
Operating revenue	74,571	75,572	73,865	73,530	78,861
Operating profit	20,396	15,539	14,403	12,325	12,363
Profit before extraordinary gains	10,938	7,209	7,578	11,369	9,356
Net profit	10,936	7,519	7,578	11,414	9,356
Percentage change of selected items					
Operating revenue (S.A.)	-3.7	1.3	-2.3	-0.4	7.2
Operating expenses (S.A.)	-6.5	10.8	-1.0	2.9	8.6
Operating profit (S.A.)	4.9	-23.8	-7.3	-14.4	0.3
Selected financial ratios					
Profit margin (%)	27.4	20.6	19.5	16.8	15.7
Return on equity (%)	9.6	6.2	6.3	9.1	7.4
Debt to equity (ratio)	0.728	0.690	0.655	0.638	0.623
Return on capital employed (%)	7.4	5.6	5.5	6.9	5.9

Note(s):

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- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	189,254 A	183,842 A	182,206 A	177,966 A	175,922 A
Cash and deposits	11,840	12,121	11,209	11,388	11,034
Accounts receivable and accrued revenue	10,485	10,168	9,749	10,008	10,043
Inventories	0	0	0	0	0
Investments and accounts with affiliates	32,813	33,836	33,924	31,568	32,898
Portfolio investments	8,555	8,229	8,542	8,926	9,758
Loans	94,931	89,224	87,585	86,031	83,883
Mortgage	10,089	7,729	7,735	7,534	7,413
Non-mortgage	84,842	81,495	79,850	78,497	76,470
Allowance for losses on investments and loans	-1,606	-1,480	-1,590	-1,728	-1,719
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	24,290	24,127	23,651	22,802	22,068
Other assets	7,947	7,617	9,135	8,970	7,957
Total liabilities	157,784	152,626	150,673	145,100	142,822
Deposits	5,298	5,892	5,733	5,865	5,853
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,741	5,462	4,740	4,441	4,795
Loans and accounts with affiliates	45,277	47,526	46,374	38,867	37,763
Borrowings	94,362	86,696	85,541	87,405	86,207
Loans and other borrowings	22,001	21,561	20,833	22,662	23,603
Bankers' acceptances and paper	13,694	12,754	11,984	13,189	11,988
Bonds and debentures	55,086	48,760	49,245	48,095	47,133
Mortgages	3,582	3,621	3,479	3,459	3,482
Future income tax	1,686	1,678	1,672	1,620	1,678
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	5,420	5,373	6,612	6,903	6,527
Total, equity	31,471	31,216	31,533	32,865	33,100
Share capital	16,286	16,306	16,559	16,912	16,682
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,302	2,357	2,311	2,470	2,414
Retained earnings	12,883	12,553	12,663	13,483	14,005
Income statement					
Operating revenue	6,415 A	6,871 A	5,619 A	5,413 A	5,248 A
Sales of goods and services	512	591	421	460	441
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	3,639	3,304	3,077	3,035	3,032
Dividend revenue, operating	89	94	75	72	62
Gains or losses on sale of securities and other assets	-27	667	-100	-240	-294
Other operating revenue	2,202	2,215	2,146	2,087	2,008
Operating expenses	3,964	4,049	3,699	3,731	3,583
Depreciation, depletion and amortization	1,475	1,469	1,312	1,290	1,297
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	219	230	201	186	194
Other operating expenses	2,266	2,348	2,185	2,253	2,087
Operating profit or loss	2,451	2,822	1,920	1,682	1,664
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,481	1,365	1,188	1,094	1,061
Gains or losses	-219	-1,145	-152	280	331
Profit before income tax	752	312	580	868	934
Income tax	355	175	180	101	227
Equity in affiliates' earnings	27	27	25	26	26
Profit before extraordinary gains	424	163	425	793	732
Extraordinary gains or losses	0	3	0	0	0
Net profit	424	167	425	793	732

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,227	2,503	1,432	2,067	2,951
Net profit	409	91	365	763	715
Non-cash items	903	2,316	1,100	1,198	2,208
Depreciation, depletion and amortization	1,475	1,460	1,312	1,287	1,297
Future income tax	105	-50	40	25	-14
Working capital	-156	166	-300	-602	418
Other non-cash items	-521	739	48	488	507
Prior period cash transactions	-84	97	-33	106	28
Cash from financing activities	1,682	11	-297	-4,020	-2,797
Increase in deposits	1,057	594	-159	132	-12
Borrowings from affiliates	918	2,309	-3,045	-6,546	-1,314
Borrowings from non-affiliates	-598	-3,013	1,816	1,827	-1,318
Loans and other borrowings	571	-78	2,143	1,790	1,093
Bankers' acceptances and paper	-176	-717	-773	1,205	-1,204
Bonds and debentures	-974	-2,257	409	-1,150	-1,205
Mortgages	-18	40	37	-18	-2
Equity	305	120	1,092	568	-152
Total cash available	2,909	2,514	1,135	-1,953	154
Applications					
Cash applied to investment activities	1,009	41	877	-2,124	90
Investments in affiliates	698	1,293	3,506	-955	1,119
Portfolio investments	260	16	-1,032	401	706
Loans	51	-1,267	-1,596	-1,570	-1,735
Mortgage loans	-580	-239	-22	-182	-193
Non-mortgage loans	631	-1,029	-1,575	-1,388	-1,542
Cash applied to fixed assets	-53	-138	-411	-886	-726
Cash applied to dividends	64	46	42	65	68
Total applications of cash	1,021	-50	508	-2,946	-568
Increase or decrease in cash	1,889	2,564	627	993	722
Selected items, seasonally adjusted					
Operating revenue	6,415	6,871	5,619	5,413	5,248
Operating profit	2,468	2,768	1,911	1,668	1,653
Profit before extraordinary gains	424	163	425	793	732
Net profit	424	167	425	793	732
Percentage change of selected items					
Operating revenue (S.A.)	-2.7	7.1	-18.2	-3.7	-3.1
Operating expenses (S.A.)	-0.4	3.9	-9.6	1.0	-4.0
Operating profit (S.A.)	-6.1	12.2	-31.0	-12.7	-0.9
Selected financial ratios					
Profit margin (%)	38.5	40.3	34.0	30.8	31.5
Return on equity (%)	5.4	2.1	5.4	9.7	8.8
Debt to equity (ratio)	4.437	4.300	4.183	3.842	3.745
Return on capital employed (%)	3.8	3.1	3.4	4.2	4.3

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	426,999 A	426,344 A	427,389 A	444,470 A	447,682 A
Cash and deposits	8,014	8,785	7,992	8,164	7,021
Accounts receivable and accrued revenue	21,947	22,782	22,503	21,616	21,430
Inventories	0	0	0	0	0
Investments and accounts with affiliates	61,795	58,851	61,072	79,080	79,038
Portfolio investments	232,341	232,940	233,232	235,652	241,143
Loans	48,852	48,941	48,483	47,993	47,920
Mortgage	41,893	41,949	41,349	40,851	40,752
Non-mortgage	6,960	6,992	7,134	7,142	7,168
Allowance for losses on investments and loans	-198	-303	-366	-369	-371
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	9,943	10,099	11,027	11,115	11,074
Other assets	44,305	44,249	43,445	41,221	40,426
Total liabilities	309,051	308,389	303,540	313,217	316,307
Deposits	5,853	5,890	6,116	6,140	6,142
Actuarial liabilities of insurers	174,776	175,474	176,406	179,109	186,244
Accounts payable and accrued liabilities	68,255	67,900	67,025	65,828	67,000
Loans and accounts with affiliates	12,715	10,883	9,477	18,204	18,068
Borrowings	14,049	14,779	12,599	12,902	12,450
Loans and other borrowings	6,185	6,519	3,870	3,705	3,418
Bankers' acceptances and paper	15	15	8	8	8
Bonds and debentures	7,372	7,802	8,278	8,732	8,569
Mortgages	478	443	443	458	455
Future income tax	601	572	123	346	395
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	32,802	32,891	31,793	30,688	26,009
Total, equity	117,948	117,955	123,850	131,253	131,374
Share capital	29,452	30,441	37,625	42,456	42,640
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,124	3,020	6,431	5,834	5,773
Retained earnings	86,373	84,494	79,795	82,964	82,961
Income statement					
Operating revenue	21,602 A	25,053 A	24,489 A	26,888 A	29,885 A
Sales of goods and services	1,190	1,284	1,269	1,440	1,378
Insurers' premiums	16,349	16,613	16,293	15,716	16,402
Annuity considerations	1,339	1,770	2,357	2,410	2,628
Interest revenue, operating	2,883	3,315	2,836	3,446	3,938
Dividend revenue, operating	199	208	218	692	680
Gains or losses on sale of securities and other assets	-1,963	-818	-318	226	1,342
Other operating revenue	1,605	2,681	1,834	2,959	3,517
Operating expenses	16,090	22,465	22,194	25,557	29,113
Depreciation, depletion and amortization	306	154	330	261	299
Insurance claims incurred	10,416	11,114	10,932	10,042	11,521
Annuity claims incurred	1,716	1,962	1,942	2,013	2,007
Normal increase in actuarial liabilities	-4,112	708	1,049	5,471	7,103
Interest expense, operating	51	56	46	48	50
Other operating expenses	7,713	8,470	7,894	7,721	8,134
Operating profit or loss	5,512	2,588	2,295	1,331	772
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	237	327	264	286	293
Gains or losses	-2,592	152	-276	1,053	1,486
Profit before income tax	2,683	2,413	1,755	2,098	1,964
Income tax	923	519	258	743	480
Equity in affiliates' earnings	427	836	-308	2,942	749
Profit before extraordinary gains	2,187	2,729	1,189	4,297	2,233
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,187	2,729	1,189	4,297	2,233

Note(s):

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- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,456	2,442	9,138	6,687	2,136
Net profit	2,136	2,422	1,153	4,257	2,194
Non-cash items	2,398	621	7,998	2,459	-67
Depreciation, depletion and amortization	305	121	326	260	298
Future income tax	243	-244	-440	-140	-32
Working capital	164	-951	-1,524	255	545
Other non-cash items	1,684	1,696	9,637	2,084	-878
Prior period cash transactions	-77	-602	-12	-30	10
Cash from financing activities	-1,203	7	-1,085	14,357	-437
Increase in deposits	-142	39	62	92	2
Borrowings from affiliates	329	-2,043	-1,434	8,723	-64
Borrowings from non-affiliates	277	206	-2,152	195	-202
Loans and other borrowings	254	284	-2,636	-207	-199
Bankers' acceptances and paper	0	-1	-8	0	0
Bonds and debentures	14	-41	492	387	0
Mortgages	9	-36	0	15	-3
Equity	-1,668	1,805	2,439	5,348	-174
Total cash available	3,253	2,448	8,053	21,044	1,699
Applications					
Cash applied to investment activities	-2,898	424	-3,420	20,305	4,392
Investments in affiliates	-5	-1,513	-3,091	13,675	-485
Portfolio investments	-3,408	2,115	547	7,589	5,157
Loans	515	-178	-876	-959	-281
Mortgage loans	478	19	-186	-606	-391
Non-mortgage loans	38	-197	-690	-353	110
Cash applied to fixed assets	131	135	-1	62	-24
Cash applied to dividends	1,025	1,605	1,073	1,904	1,386
Total applications of cash	-1,742	2,164	-2,348	22,271	5,754
Increase or decrease in cash	4,995	284	10,401	-1,227	-4,055
Selected items, seasonally adjusted					
Operating revenue	21,852	24,645	25,265	27,717	30,972
Operating profit	5,532	2,734	2,416	1,075	764
Profit before extraordinary gains	2,199	2,791	1,284	4,132	2,233
Net profit	2,199	2,791	1,284	4,132	2,233
Percentage change of selected items					
Operating revenue (S.A.)	-11.8	12.8	2.5	9.7	11.7
Operating expenses (S.A.)	-22.5	34.2	4.3	16.6	13.4
Operating profit (S.A.)	49.3	-50.6	-11.6	-55.5	-28.9
Selected financial ratios					
Profit margin (%)	25.3	11.1	9.6	3.9	2.5
Return on equity (%)	7.5	9.5	4.2	12.6	6.8
Debt to equity (ratio)	0.227	0.218	0.178	0.237	0.232
Return on capital employed (%)	6.5	8.5	4.0	10.7	6.1

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	44,714 A	47,296 A	48,598 A	48,580 A	49,054 A
Cash and deposits	3,967	3,399	3,296	2,895	3,024
Accounts receivable and accrued revenue	1,112	1,203	1,268	1,820	1,861
Inventories	0	0	0	0	0
Investments and accounts with affiliates	3,319	3,247	3,507	3,262	3,295
Portfolio investments	15,554	15,850	16,789	16,257	16,382
Loans	16,780	16,473	16,613	16,379	16,479
Mortgage	2,774	2,691	2,729	2,775	2,820
Non-mortgage	14,006	13,782	13,884	13,604	13,659
Allowance for losses on investments and loans	-164	-235	-252	-253	-253
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	594	588	570	574	576
Other assets	3,552	6,772	6,808	7,646	7,691
Total liabilities	39,645	42,271	43,315	43,175	43,373
Deposits	29,291	28,664	29,155	30,581	30,796
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	1,109	1,051	1,051	2,129	2,205
Loans and accounts with affiliates	619	610	609	620	614
Borrowings	3,965	3,715	3,754	3,870	3,823
Loans and other borrowings	1,650	1,532	1,540	1,635	1,520
Bankers' acceptances and paper	76	78	70	74	74
Bonds and debentures	1,916	1,901	1,890	1,912	1,907
Mortgages	324	204	254	249	322
Future income tax	33	33	36	31	31
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,628	8,197	8,710	5,944	5,905
Total, equity	5,069	5,025	5,283	5,405	5,681
Share capital	3,568	3,730	3,786	3,783	3,773
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	115	38	135	179	208
Retained earnings	1,386	1,257	1,361	1,443	1,700
Income statement					
Operating revenue	1,131 A	1,123 A	1,182 A	1,214 B	1,233 B
Sales of goods and services	356	348	362	381	368
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	398	359	311	280	309
Dividend revenue, operating	11	11	6	7	7
Gains or losses on sale of securities and other assets	-56	-52	-54	-54	-57
Other operating revenue	422	457	558	599	606
Operating expenses	956	1,014	1,008	1,060	978
Depreciation, depletion and amortization	65	55	59	63	57
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	220	247	176	141	141
Other operating expenses	671	712	773	856	780
Operating profit or loss	175	109	174	154	256
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	53	68	56	53	68
Gains or losses	9	-92	12	14	14
Profit before income tax	131	-51	130	115	202
Income tax	37	13	41	22	45
Equity in affiliates' earnings	1	-9	4	11	3
Profit before extraordinary gains	95	-73	93	103	160
Extraordinary gains or losses	0	-2	0	-5	0
Net profit	95	-75	93	98	160

Note(s):

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- Figures may not add due to rounding.

Table 24-2
Activities related to credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,489	338	507	-2,944	210
Net profit	134	-50	151	138	199
Non-cash items	1,290	423	314	-3,127	22
Depreciation, depletion and amortization	65	52	55	63	57
Future income tax	4	5	8	2	1
Working capital	-48	-146	-71	457	51
Other non-cash items	1,269	513	321	-3,649	-87
Prior period cash transactions	65	-35	43	45	-11
Cash from financing activities	-2,362	-815	571	1,562	209
Increase in deposits	-2,727	-627	491	1,426	215
Borrowings from affiliates	23	-10	12	10	-4
Borrowings from non-affiliates	154	-248	-9	107	-41
Loans and other borrowings	75	-116	-37	87	-109
Bankers' acceptances and paper	2	3	-8	4	0
Bonds and debentures	-24	-13	-11	22	-5
Mortgages	100	-121	47	-6	74
Equity	188	70	78	19	39
Total cash available	-872	-477	1,078	-1,382	419
Applications					
Cash applied to investment activities	-439	-150	1,274	-1,033	267
Investments in affiliates	-266	-59	125	-256	31
Portfolio investments	617	230	1,003	-533	127
Loans	-790	-320	146	-243	108
Mortgage loans	145	-97	69	37	54
Non-mortgage loans	-935	-223	77	-281	54
Cash applied to fixed assets	0	-1	2	-1	0
Cash applied to dividends	24	24	25	34	38
Total applications of cash	-415	-127	1,301	-1,000	305
Increase or decrease in cash	-458	-350	-223	-383	115
Selected items, seasonally adjusted					
Operating revenue	1,131	1,123	1,182	1,214	1,233
Operating profit	155	127	166	154	261
Profit before extraordinary gains	95	-73	93	103	160
Net profit	95	-75	93	98	160
Percentage change of selected items					
Operating revenue (S.A.)	-5.9	-0.7	5.3	2.7	1.6
Operating expenses (S.A.)	-5.2	2.0	2.1	4.3	-8.2
Operating profit (S.A.)	-10.0	-17.8	30.2	-7.2	69.2
Selected financial ratios					
Profit margin (%)	13.7	11.4	14.0	12.7	21.1
Return on equity (%)	7.5	-5.8	7.0	7.6	11.3
Debt to equity (ratio)	0.904	0.861	0.826	0.831	0.781
Return on capital employed (%)	5.8	-0.6	5.6	5.9	8.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	2,218,071 A	2,447,052 A	2,405,137 A	2,342,713 A	2,358,336 A
Cash and deposits	55,914	40,140	41,624	46,798	40,190
Accounts receivable and accrued revenue	10,073	8,644	8,781	7,611	7,967
Inventories	0	0	0	0	0
Investments and accounts with affiliates	127,822	140,713	129,179	133,503	129,551
Portfolio investments	407,328	463,482	493,426	502,214	505,999
Loans	1,341,378	1,342,889	1,308,027	1,314,713	1,346,849
Mortgage	646,781	616,393	601,510	615,538	631,596
Non-mortgage	694,597	726,496	706,517	699,175	715,253
Allowance for losses on investments and loans	-6,727	-7,445	-7,531	-7,977	-8,687
Bank customers' liabilities under acceptances	61,324	65,922	64,723	59,562	57,507
Capital assets, net	10,709	10,832	9,174	9,276	9,323
Other assets	210,247	381,874	357,733	277,011	269,636
Total liabilities	2,052,063	2,269,260	2,221,041	2,155,211	2,168,095
Deposits	1,503,459	1,528,211	1,520,175	1,520,151	1,533,361
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	17,570	19,604	18,433	17,514	20,651
Loans and accounts with affiliates	17,028	16,507	16,608	15,836	15,665
Borrowings	51,439	54,171	53,121	51,461	50,584
Loans and other borrowings	13,474	14,133	12,947	13,227	12,536
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	37,607	39,687	40,169	38,228	38,042
Mortgages	357	352	6	5	6
Future income tax	235	255	-4,940	-5,225	-5,164
Bank customers' liabilities under acceptances	61,373	65,963	64,763	59,610	57,561
Other liabilities	400,960	584,547	552,883	495,863	495,436
Total, equity	166,008	177,792	184,096	187,502	190,241
Share capital	67,398	74,408	77,168	80,358	80,742
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	10,288	10,046	9,971	9,997	9,868
Retained earnings	88,321	93,339	96,957	97,147	99,631
Income statement					
Operating revenue	30,566 A	29,267 A	28,921 A	26,182 A	28,041 A
Sales of goods and services	6,578	6,757	7,285	6,020	6,338
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	20,010	20,802	18,353	16,565	16,619
Dividend revenue, operating	938	889	804	851	1,237
Gains or losses on sale of securities and other assets	21	48	-70	-68	-58
Other operating revenue	3,019	770	2,549	2,814	3,905
Operating expenses	23,737	24,423	23,900	21,786	22,987
Depreciation, depletion and amortization	572	634	557	581	664
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	9,977	9,681	8,790	6,947	7,181
Other operating expenses	13,189	14,109	14,554	14,259	15,144
Operating profit or loss	6,828	4,843	5,020	4,396	5,054
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	2,161	2,241	1,953	1,474	1,578
Gains or losses	85	-471	6	10	7
Profit before income tax	4,751	2,132	3,074	2,932	3,482
Income tax	1,255	924	1,113	887	1,487
Equity in affiliates' earnings	-61	-318	8	156	129
Profit before extraordinary gains	3,435	890	1,969	2,200	2,123
Extraordinary gains or losses	0	309	0	0	0
Net profit	3,435	1,199	1,969	2,200	2,123

Note(s):

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- Figures may not add due to rounding.

Table 25-2
Depository credit intermediation — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	5,980	17,973	-11,188	24,761	12,672
Net profit	3,433	1,199	1,969	2,199	2,123
Non-cash items	2,524	16,719	-13,114	22,564	10,529
Depreciation, depletion and amortization	572	634	557	581	664
Future income tax	80	-547	47	-46	259
Working capital	-26	3,145	-6,355	1,134	2,134
Other non-cash items	1,897	13,488	-7,363	20,896	7,472
Prior period cash transactions	23	55	-43	-2	20
Cash from financing activities	31,352	33,730	-5,860	-195	12,809
Increase in deposits	30,434	24,752	-7,766	-877	13,711
Borrowings from affiliates	300	-520	100	-772	-171
Borrowings from non-affiliates	-2,253	2,498	-835	-1,632	-894
Loans and other borrowings	-2,271	424	-971	308	-708
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-200	2,079	482	-1,940	-186
Mortgages	218	-6	-346	0	0
Equity	2,871	7,000	2,642	3,086	162
Total cash available	37,332	51,703	-17,048	24,566	25,481
Applications					
Cash applied to investment activities	23,908	72,003	-16,291	15,423	32,146
Investments in affiliates	4,424	16,055	-11,534	3,780	-4,068
Portfolio investments	-11,915	56,154	29,953	5,852	3,789
Loans	31,399	-206	-34,711	5,791	32,425
Mortgage loans	13,141	-30,386	-14,753	13,744	16,288
Non-mortgage loans	18,257	30,181	-19,958	-7,954	16,137
Cash applied to fixed assets	583	596	-1,326	435	346
Cash applied to dividends	2,070	2,778	2,898	3,048	2,988
Total applications of cash	26,561	75,377	-14,719	18,907	35,481
Increase or decrease in cash	10,771	-23,674	-2,330	5,659	-10,000
Selected items, seasonally adjusted					
Operating revenue	30,566	29,267	28,921	26,182	28,041
Operating profit	6,514	4,794	5,120	4,581	4,779
Profit before extraordinary gains	3,364	924	1,971	2,217	2,087
Net profit	3,364	1,233	1,971	2,217	2,087
Percentage change of selected items					
Operating revenue (S.A.)	1.4	-4.2	-1.2	-9.5	7.1
Operating expenses (S.A.)	3.6	1.8	-2.8	-9.2	7.7
Operating profit (S.A.)	-6.0	-26.4	6.8	-10.5	4.3
Selected financial ratios					
Profit margin (%)	21.3	16.4	17.7	17.5	17.0
Return on equity (%)	8.1	2.1	4.3	4.7	4.4
Debt to equity (ratio)	0.412	0.398	0.379	0.359	0.348
Return on capital employed (%)	8.5	4.2	5.6	5.2	4.8

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- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Balance sheet					
Total assets	298,946 A	280,448 A	294,521 A	292,590 A	293,282 A
Cash and deposits	26,533	26,131	27,706	27,154	27,400
Accounts receivable and accrued revenue	37,728	30,724	34,590	35,692	35,178
Inventories	0	0	0	0	0
Investments and accounts with affiliates	57,937	56,611	57,939	55,727	54,868
Portfolio investments	114,231	106,039	112,457	112,090	112,268
Loans	17,410	16,891	16,786	16,564	16,432
Mortgage	9,813	9,306	9,216	8,926	8,929
Non-mortgage	7,597	7,585	7,570	7,638	7,503
Allowance for losses on investments and loans	-213	-208	-207	-207	-210
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	20,244	19,834	20,639	20,768	20,692
Other assets	25,076	24,425	24,611	24,802	26,654
Total liabilities	163,130	145,833	156,223	151,860	151,469
Deposits	23	24	28	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	37,642	30,291	36,291	33,942	33,542
Loans and accounts with affiliates	57,745	53,692	53,892	54,748	53,720
Borrowings	34,922	33,481	34,255	33,795	34,116
Loans and other borrowings	27,334	25,777	26,313	25,626	25,818
Bankers' acceptances and paper	1,112	1,208	1,287	821	828
Bonds and debentures	4,148	4,169	4,227	4,946	4,970
Mortgages	2,329	2,326	2,428	2,401	2,500
Future income tax	4,724	4,569	4,490	4,606	4,588
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	28,073	23,775	27,266	24,769	25,503
Total, equity	135,816	134,615	138,298	140,731	141,813
Share capital	54,381	54,006	55,887	56,247	56,253
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	20,663	20,397	20,633	20,883	20,896
Retained earnings	60,773	60,211	61,778	63,600	64,664
Income statement					
Operating revenue	14,209 A	13,388 A	13,181 A	13,160 A	13,124 B
Sales of goods and services	5,828	5,721	5,249	5,269	5,103
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,528	1,507	1,381	1,302	1,214
Dividend revenue, operating	1,747	1,671	1,574	1,649	1,621
Gains or losses on sale of securities and other assets	555	403	668	726	703
Other operating revenue	4,551	4,086	4,309	4,214	4,483
Operating expenses	8,592	8,570	8,403	8,097	8,164
Depreciation, depletion and amortization	502	500	427	489	489
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	126	113	72	58	54
Other operating expenses	7,964	7,958	7,904	7,550	7,622
Operating profit or loss	5,617	4,818	4,778	5,063	4,961
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	732	705	565	437	436
Gains or losses	-2	-639	-193	-41	-54
Profit before income tax	4,883	3,474	4,020	4,585	4,471
Income tax	698	585	680	784	837
Equity in affiliates' earnings	458	392	503	460	428
Profit before extraordinary gains	4,643	3,281	3,843	4,260	4,062
Extraordinary gains or losses	-1	0	0	49	0
Net profit	4,642	3,281	3,843	4,309	4,062

Note(s):

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- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, seasonally adjusted data and financial ratios

	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,163	1,781	5,044	2,066	1,749
Net profit	5,075	1,159	4,470	4,981	4,821
Non-cash items	-2,214	569	642	-2,763	-3,001
Depreciation, depletion and amortization	496	252	419	487	489
Future income tax	-181	-157	-5	54	48
Working capital	445	-3,370	746	311	740
Other non-cash items	-2,974	3,844	-517	-3,615	-4,277
Prior period cash transactions	-697	53	-68	-153	-70
Cash from financing activities	6,842	-4,272	5,849	-1,073	-213
Increase in deposits	-155	506	-64	51	185
Borrowings from affiliates	3,307	-3,487	-2,032	61	-364
Borrowings from non-affiliates	3,904	-1,232	984	-642	-43
Loans and other borrowings	3,570	-1,399	848	-782	-81
Bankers' acceptances and paper	348	108	61	-482	10
Bonds and debentures	-4	66	22	717	23
Mortgages	-10	-7	53	-95	6
Equity	-214	-59	6,961	-544	9
Total cash available	9,005	-2,491	10,893	993	1,537
Applications					
Cash applied to investment activities	4,059	-5,793	11,779	-3,334	-2,193
Investments in affiliates	1,168	-740	3,362	-2,935	-782
Portfolio investments	4,475	-7,311	4,522	-1,372	-16
Loans	-1,584	2,257	3,895	973	-1,395
Mortgage loans	292	-295	2,149	-274	1
Non-mortgage loans	-1,876	2,553	1,746	1,247	-1,396
Cash applied to fixed assets	-46	-18	583	5	50
Cash applied to dividends	1,645	1,669	1,678	1,715	1,669
Total applications of cash	5,658	-4,142	14,039	-1,614	-474
Increase or decrease in cash	3,347	1,651	-3,146	2,607	2,011
Selected items, seasonally adjusted					
Operating revenue	14,607	13,667	12,877	13,004	13,367
Operating profit	5,727	5,115	4,789	4,847	4,906
Profit before extraordinary gains	4,856	3,403	3,805	4,123	4,144
Net profit	4,855	3,403	3,805	4,173	4,144
Percentage change of selected items					
Operating revenue (S.A.)	-0.8	-6.4	-5.8	1.0	2.8
Operating expenses (S.A.)	1.9	-3.7	-5.4	0.9	3.7
Operating profit (S.A.)	-4.7	-10.7	-6.4	1.2	1.2
Selected financial ratios					
Profit margin (%)	39.2	37.4	37.2	37.3	36.7
Return on equity (%)	14.3	10.1	11.0	11.7	11.7
Debt to equity (ratio)	0.682	0.648	0.637	0.629	0.619
Return on capital employed (%)	9.6	7.2	7.8	8.0	7.9

Note(s):

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- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet and revenue and expense items as reported on a quarterly income statement, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Financial Statistics for Enterprises data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. Regulated industries may follow practices and definitions determined by the regulators. However, these practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants.

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Beginning with the first quarter of the 2008 publication, the Quarterly Financial Statistics for Enterprises series switched from the North American Industry Classification System 2002 (NAICS 2002) to NAICS 2007. Prior to first quarter 2004, NAICS Canada 1997 was used along with a set of industrial aggregations consisting of 157, 58 and 24 groups. Currently, the set of industrial aggregations consist of 67, 48 and 22 industry groups, and a group of 10 financial instruments. Historical data on a NAICS Canada 2007 basis were created using a concordance that converted the old NAICS Canada 2002 codes to the new NAICS Canada 2007 codes.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 2007 code should be assigned to a statistical enterprise, the NAICS Canada 2007 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 2007 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 2007 classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS Canada 2007 such an enterprise is classified to the individual NAICS Canada 2007 code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2007. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2007 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, healthcare and social assistance services	61-62	61-62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811,812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire. Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the 67 categories of the Level III aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the Level III (67 categories) aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component for each of the Level 1 (22 industry) groups.)

Text table 1
Take-none percentage table, total assets

NAICS	Second quarter 2009			Third quarter 2009		
	Take-none	Total	%	Take-none	Total	%
millions of dollars						
Total, all industries	803,129	6,369,939^A	12.6	802,726	6,396,594^A	12.5
Total, non-financial industries	668,729	3,063,619^A	21.8	670,425	3,072,318^A	21.8
Agriculture, forestry, fishing and hunting	11	61,380	77.5	61,434	79,808 ^B	77.0
Oil and gas extraction and support activities	21C	29,537	6.2	29,604	445,933 ^A	6.6
Mining and quarrying (except oil and gas)	212	4,859	3.6	4,866	134,575 ^A	3.6
Utilities	22	4,110	5.4	4,090	76,110 ^A	5.4
Construction	23	90,006	47.6	91,501	199,122 ^B	46.0
Manufacturing	31-33	70,264	10.1	69,610	716,564 ^A	9.7
Wholesale trade	41	58,795	26.2	58,773	225,457 ^A	26.1
Retail trade	44-45	63,892	34.6	64,739	185,176 ^A	35.0
Transportation and warehousing	48-49	24,079	13.3	23,941	183,827 ^A	13.0
Information and cultural industries	51	11,154	6.5	11,175	169,663 ^A	6.6
Real estate and rental and leasing	53	93,883	32.3	94,848	294,926 ^A	32.2
Professional, scientific and technical services	54	59,365	37.0	58,890	158,217 ^A	37.2
Administrative and support, waste management and remediation services	56	25,893	39.8	25,451	64,904 ^A	39.2
Educational, healthcare and social assistance services	61-62	23,626	55.2	23,569	42,020 ^A	56.1
Arts, entertainment and recreation	71	7,205	35.9	7,198	20,088 ^B	35.8
Accommodation and food services	72	25,127	49.6	25,319	50,880 ^A	49.8
Repair, maintenance and personal services	81A	15,554	62.2	15,417	25,047 ^B	61.6
Total, finance and insurance industries	134,401	3,306,320^A	4.1	132,301	3,324,276^A	4.0
Non-depository credit intermediation	5222	5,365	3.0	5,301	175,922 ^A	3.0
Insurance carriers and related activities	524	6,483	1.5	5,027	447,682 ^A	1.1
Activities related to credit intermediation	5223	1,020	2.1	1,010	49,054 ^A	2.1
Depository credit intermediation	5221	0	0.0	0	2,358,336 ^A	0.0
Securities, commodity contracts, and other financial investments and related activities	523	121,533	41.5	120,962	293,282 ^A	41.2

Text table 2
Take-none percentage table, total operating revenues

	NAICS	Second quarter 2009			Third quarter 2009		
		Take-none	Total	%	Take-none	Total	%
millions of dollars							
Total, all industries		218,554	737,062^A	29.7	219,343	755,617^A	29.0
Total, non-financial industries		210,135	664,205^A	31.6	211,106	678,085^A	31.1
Agriculture, forestry, fishing and hunting	11	7,483	10,543 ^B	71.0	7,358	10,492 ^B	70.1
Oil and gas extraction and support activities	21C	2,153	38,544 ^A	5.6	2,219	34,588 ^A	6.4
Mining and quarrying (except oil and gas)	212	578	8,875 ^A	6.5	577	8,810 ^A	6.5
Utilities	22	459	12,241 ^A	3.8	450	11,054 ^A	4.1
Construction	23	31,307	58,447 ^B	53.6	33,065	64,732 ^B	51.1
Manufacturing	31-33	25,446	159,299 ^A	16.0	25,187	166,734 ^A	15.1
Wholesale trade	41	30,421	118,401 ^A	25.7	30,136	118,715 ^A	25.4
Retail trade	44-45	41,769	108,642 ^A	38.4	41,384	111,759 ^A	37.0
Transportation and warehousing	48-49	10,064	30,993 ^A	32.5	10,207	32,562 ^A	31.3
Information and cultural industries	51	3,430	22,794 ^A	15.0	3,418	22,905 ^A	14.9
Real estate and rental and leasing	53	7,489	16,496 ^A	45.4	7,568	16,873 ^A	44.9
Professional, scientific and technical services	54	15,344	27,934 ^B	54.9	15,105	27,094 ^A	55.7
Administrative and support, waste management and remediation services	56	8,804	16,693 ^B	52.7	8,984	17,185 ^B	52.3
Educational, healthcare and social assistance services	61-62	6,987	9,134 ^B	76.5	6,986	9,086 ^B	76.9
Arts, entertainment and recreation	71	1,530	2,888 ^B	53.0	1,515	2,931 ^B	51.7
Accommodation and food services	72	10,805	15,220 ^A	71.0	11,004	15,560 ^A	70.7
Repair, maintenance and personal services	81A	6,065	7,063 ^C	85.9	5,943	7,004 ^C	84.8
Total, finance and insurance industries		8,419	72,857^A	11.6	8,237	77,532^A	10.6
Non-depository credit intermediation	5222	397	5,413 ^A	7.3	397	5,248 ^A	7.6
Insurance carriers and related activities	524	2,034	26,888 ^A	7.6	1,888	29,885 ^A	6.3
Activities related to credit intermediation	5223	252	1,214 ^B	20.7	251	1,233 ^B	20.4
Depository credit intermediation	5221	0	26,182 ^A	0.0	0	28,041 ^A	0.0
Securities, commodity contracts, and other financial investments and related activities	523	5,736	13,160 ^A	43.6	5,702	13,124 ^B	43.4

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The frame is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the 67-industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the 67 industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
All enterprise measure of sample response

	Quarter								
	Third quarter 2007	Fourth quarter 2007	First quarter 2008	Second quarter 2008	Third quarter 2008	Fourth quarter 2008	First quarter 2009	Second quarter 2009	Third quarter 2009
	percent								
Response rate	70.8	68.6	73.0	69.2	65.6	60.4	59.5	57.3	44.8
Asset response rate	90.3	89.3	91.4	88.5	85.9	82.1	79.4	78.6	66.2
Revenue response rate	84.2	82.7	86.3	84.1	81.5	76.1	73.3	74.3	60.7
Weighted asset response rate	88.7	87.6	89.6	86.7	83.8	80.1	77.0	76.1	63.9
Weighted revenue response rate	81.4	79.4	83.5	81.0	78.8	73.0	69.5	70.6	57.7

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totaling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

These data are consistent with the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. As such, they do not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). As a result, caution should be used when comparing balance sheet data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the Statistics Act that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

$$\frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains} + (\text{interest on borrowings net of tax (S.A.)}) \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.