

ATLANTIC CANADA'S OCEAN TECHNOLOGY INDUSTRY

World-renowned

From sophisticated navigational tracking tools to underwater acoustics, Atlantic Canada is recognized around the world for its ocean technology products, services and expertise. Some of the world's most modern naval vessels and their integrated electronic systems have been designed and built in this region. Atlantic Canadians are also designing and installing some of the most advanced integrated ocean surveillance systems in the world.



Growth Industry

There are some 140 companies active in Atlantic Canada's vibrant ocean technology industry, generating an estimated \$330 million in sales annually. The region is home to a wide range of scientific and engineering expertise including ocean mapping and charting to cold water engineering and geophysical surveying.



Centre of Excellence

There are many reasons why Atlantic Canada has become a thriving centre of excellence in ocean technology including an abundance of academic and technical expertise, as well as extensive investment in research and development infrastructure. Companies benefit from the strong synergy between the private sector, academia and government in the region. This collaborative environment encourages technology transfer and strategic partners that are contributing to the growth of a robust ocean technology sector in Atlantic Canada.

R&D Pioneer

The Bedford Institute of Oceanography, Canada's largest centre for ocean research and the first major national centre devoted to oceanography, is located here. The Marine Institute of Memorial University specializes in applied research in modeling and simulation of harsh ocean environments at its Centre for Marine Simulation and has developed an expertise in ice management.



What Atlantic Canada Offers

Geographically close to United States – seamless access to the lucrative US market

Highly educated workforce – more post-secondary graduates per capita than the Canadian and US averages, and home to 17 universities

Dedicated workers – among the lowest rates of turnover and absenteeism in North America

Low business costs – Canada leads the G7 countries in low business costs, with a cost advantage of 5.5 percent over the US

World-leading R&D commitment – Canada ranks first among the G7 countries for offering the most generous R&D tax incentives

How You Benefit

- Improved communication and lower project management costs
- Greater ability to recruit new graduates and retain their services
- Lower turnover rates, which means corporate knowledge doesn't leave your organization along with staff
- Improved profitability thanks to lower labour costs and operational cost efficiencies
- Greater potential for revenue growth
- Enhanced ability to innovate, be creative, and continuously learn
- Opportunity to improve performance and profitability through access to government programs and services geared to the needs of the industry



How we can help you to locate and succeed here

The Atlantic Canada Opportunities Agency (ACOA) is the federal government agency responsible for helping to build economic capacity in the Atlantic Provinces. Through a variety of programs and services, ACOA ensures companies locating in Atlantic Canada have access to a range of practical support to help them successfully develop their businesses.

For more information, contact:

Atlantic Canada Opportunities Agency
P.O. Box 6051, 644 Main Street
Moncton, New Brunswick E1C 9J8 Canada

Toll-free: 1-800-561-7862 (Canada and US)

Fax: 506-851-7403

www.acoa.gc.ca/invest

invest@acoa-apeca.gc.ca