

ATLANTIC CANADA'S AQUACULTURE AND SEAFOOD INDUSTRIES

World Leader

Located on Canada's East Coast, Atlantic Canada is home to some of the world's top seafood and aquaculture exporters, ranging from the number one shipper of fresh, live lobster to the leading supplier of mussels. A coastline that stretches over 40,000 kilometres (about 25,000 miles) provides the ideal environment in which to capture the region's natural abundance of groundfish and shellfish.

Natural & Competitive Advantages

Atlantic Canada's natural assets are complemented by a number of competitive advantages, including generous R&D tax incentives, and the lowest business costs in North America. Together, they help make this region a world-renowned leader in fisheries production and innovation.

Global Competitors

Atlantic Canada produces and processes most of Canada's ample variety of groundfish, shellfish and open-water seafood species. In fact,



Atlantic Canada's seafood exports accounted for 73% of the Canadian total in 2008. The total annual value of exports is \$2.6 billion, with more than 200 products exported to over 80 countries.

Growth Industries

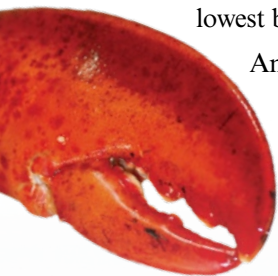
Since 1991, aquaculture production in Atlantic Canada has increased five-fold, and the region's seafood sector has also enjoyed steady expansion, with exports increasing 66% during this same period.

Industry Specialists

Atlantic Canada's commitment to value-added production is supported by a strong alliance of business, government and academic partners that sponsor groundbreaking R&D.

Safe & Superior

Atlantic Canada's fisheries industries are governed by one of the most stringent food regulation systems in the world, contributing to the region's international reputation for product safety, quality and ingenuity.



What Atlantic Canada Offers

Geographically close to United States—seamless access to the lucrative US market

Highly educated workforce—more post-secondary graduates per capita than the Canadian and US averages, and home to 17 universities

Dedicated workers—among the lowest rates of turnover and absenteeism in North America

Low business costs—Canada leads the G7 countries in low business costs, with a cost advantage of 5.5 percent over the US

World-leading R&D commitment—Canada ranks first among the G7 countries for offering the most generous R&D tax incentives

How You Benefit

- Improved communication and lower project management costs

- Greater ability to recruit new graduates and retain their services

- Low turnover rates, meaning resources are not leaving with the knowledge that you paid to build

- Improved profitability thanks to lower labour costs and operational cost efficiencies
- Greater potential for revenue growth

- Enhanced ability to innovate, be creative, and continuously learn
- Opportunity to improve performance and profitability through access to government programs and services geared to the needs of the industry

How we can help you to locate and succeed here

The Atlantic Canada Opportunities Agency (ACOA) is the federal government agency responsible for helping to build economic capacity in the Atlantic Provinces. Through a variety of programs and services, ACOA ensures companies locating in Atlantic Canada have access to a range of practical support to help them successfully develop their businesses.



For more information, contact:

Atlantic Canada Opportunities Agency
P.O. Box 6051, 644 Main Street
Moncton, New Brunswick E1C 9J8 Canada

Phone: 506-851-2573

Toll-free: 1-800-561-7862 (Canada and US)

Fax: 506-851-7403

www.acoa.gc.ca/invest

invest@acoa-apeca.gc.ca



Atlantic Canada
Opportunities
Agency

Agence de
promotion économique
du Canada atlantique

Canada

