ATLANTIC CANADA'S BIOTECHNOLOGY INDUSTRY

Fastest Growth Rate

Canada is one of the top three countries in the world for biotechnology innovation and commercialization. Its leadership position is a strong testament to the country's world-class credentials. The sector's steady growth is largely due to its solid base of expertise and its continuous investment in research and development.

R&D support

Canada leads industrialized nations for business expenditures on research and development. The country's growing R&D capacity has resulted in a number of significant achievements including the fastest rate of growth in external patent applications among industrialized countries.

Top Firms

Atlantic Canada's dynamic and innovative biotechnology industry features some of the top new firms in the country, with over \$300 million in annual private sector revenues.







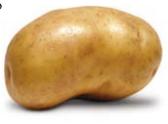


Biotechnological innovation has spurred development in a number of key industries, including marine sciences and health care.

Biotechnology Hotbed

Atlantic Canada is a hotbed of biotechnology activity. The region is home to over 100 bioscience companies and 25 research organizations. These include one of the largest independent manufacturers of seaweed products in North America. Atlantic Canada will soon be home to one of the first Canadian firms to introduce

the technology to process specialty oilseeds for global export.



World Leaders

The four Atlantic provinces are at the forefront of global research in human health, medical technologies and diagnostics, marine biology, vaccine diagnostics, pharmaceutical and therapeutics, animal and fish health products, and agricultural technology, including a strong potato research cluster.

What Atlantic Canada Offers

How You Benefit

Geographically close to United States – seamless access to the lucrative US market

• Improved communication and lower project management costs

Highly educated workforce – more post-secondary graduates per capita than the Canadian and US averages, and home to 17 universities

· Greater ability to recruit new graduates and retain their services

Dedicated workers – among the lowest rates of turnover and absenteeism in North America

 Lower turnover rates, which means corporate knowledge doesn't leave your organization along with staff'

Low business costs – Canada leads the G7 countries in low business costs, with a cost advantage of 5.5 percent over the US

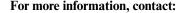
- Improved profitability thanks to lower labour costs and operational cost efficiencies
- · Greater potential for revenue growth

World-leading R&D commitment – Canada ranks first among the G7 countries for offering the most generous R&D tax incentives

- Enhanced ability to innovate, be creative, and continuously learn
- Opportunity to improve performance and profitability through access to government programs and services geared to the needs of the industry

How we can help you to locate and succeed here

The Atlantic Canada Opportunities Agency (ACOA) is the federal government agency responsible for helping to build economic capacity in the Atlantic Provinces. Through a variety of programs and services, ACOA ensures companies locating in Atlantic Canada have access to a range of practical support to help them successfully develop their businesses.



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