

# Renovation and Home Purchase Detailed Tables

Vancouver

CANADA MORTGAGE AND HOUSING CORPORATION

DATE RELEASED: 2010



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# METHODOLOGY

The Renovation and Home Purchase Survey was conducted in March of 2010.

## **How do we define households who performed renovations in 2009?**

Homeowner households who completed renovations on their primary residence in 2009, spending any amount, are deemed to have performed renovations last year.

## **How do we define households who intend to renovate in 2010?**

Homeowner households who identified that they had commenced renovations of \$1,000 or more in 2010 or plan to commence renovations of \$1,000 or more in 2010 are considered to be renovation intenders. Intenders are divided into three categories – those having very high confidence that they will renovate their home in 2010, those having high confidence that they will renovate their home in 2010, and those having low confidence that they will renovate their home in 2010. Those that have already started renovations are classified as having a very high intention of renovating. Characteristics are only gathered from those households that have a high or very high intention of renovating.

## **How do we define households who purchased a home in 2009?**

All households who signed a final purchase agreement in 2009 are classified as home purchasers.

## **How do we define households who intend to purchase a home in 2010?**

All households who signed a final purchase agreement in 2010 or indicated that they are intending to buy home in 2010 are considered home purchase intenders. Intenders are asked if this intention is very high, high, or low. Households who have signed a final purchase agreement in 2010 are deemed to have a very high intention of purchasing a home. Characteristics are only gathered from those households that have a high or very high intention of purchasing a home.

## **Sample and geographic coverage**

The Renovation and Home Purchase Survey was conducted in the Census Metropolitan Areas of St. John's, Halifax, Québec, Montréal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton and Vancouver. Households in these centres were classified as renovators, renovation intenders, home purchasers, and home purchase intenders. Profile characteristics were collected for renovators in all centres; however, profile characteristics for home purchasers, renovation intenders, and home purchase intenders were only collected for households in five major centres: Halifax, Montréal, Toronto, Calgary, and Vancouver.

The survey was conducted on a random sample of households in each CMA by using a list of geographically stratified telephone numbers. The actual number of households telephoned varied by centre. The sample size was set to get profile characteristics for 400 purchase intenders, 800 renovating households and 1,200 households who intend to renovate. The actual sample size was determined based on the centre's expected response rate and the incidence rate of the four characteristics of interest.

The survey results were weighted according to the sampling scheme and adjusted for non-response. The weights were then adjusted to add up to the projected number of households in the CMA as of

March 2010. The weights for households who were asked profile questions were adjusted to aggregate to the number of households expected to have that characteristic in the CMA based on the high level survey results.

## **IMPORTANT: COLUMN TOTALS ARE ROUNDED NUMBERS**

## Abbreviations

DK= Do Not Know

NR = No Response

Hhlds = Households

CMA = Census Metropolitan Area

RRSP = Registered Retirement Savings Plan

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# RENOVATION

2021

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**Table 1: Households by Type of Renovation and Period of Construction**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Period of Construction	Total Owned Hhlds <sup>1</sup>	Type of Renovation <sup>2</sup>									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or before	20,583	14,218	69%	7,679	54%	9,710	68%	3,171	22%	--	--
1920-1945	31,739	13,756	43%	5,179	38%	10,417	76%	2,177	16%	338	2%
1946-1960	54,949	25,451	46%	12,066	47%	19,072	75%	5,687	22%	--	--
1961-1970	56,172	34,270	61%	14,330	42%	27,395	80%	7,455	22%	--	--
1971-1980	104,871	60,012	57%	27,587	46%	44,732	75%	12,564	21%	257	0%
1981-1990	105,733	55,690	53%	26,756	48%	39,846	72%	11,126	20%	213	0%
1991-1995	59,108	26,874	45%	12,233	46%	20,603	77%	5,962	22%	--	--
1996-2000	50,312	20,417	41%	10,551	52%	14,422	71%	4,557	22%	--	--
2001-2005	43,368	10,632	25%	2,998	28%	9,797	92%	2,163	20%	--	--
2006-2009	24,298	3,879	16%	759	20%	3,238	83%	380	10%	262	7%
DK/NR	24,111	6,311	26%	3,907	62%	4,364	69%	1,960	31%	--	--
<b>Total</b>	<b>575,244</b>	<b>271,510</b>	<b>47%</b>	<b>124,045</b>	<b>46%</b>	<b>203,596</b>	<b>75%</b>	<b>57,202</b>	<b>21%</b>	<b>1,070</b>	<b>0%</b>

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those performing renovations in 2009

**Table 2: Households by Type of Renovation and Age of Respondent**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Age	Total Owned Hhlds <sup>1</sup>	Type of Renovation <sup>2</sup>									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
18-24 years	2,030	263	13%	--	--	263	100%	--	--	--	--
25-34 years	37,052	16,514	45%	6,382	39%	14,621	89%	4,751	29%	262	2%
35-44 years	118,096	44,403	38%	17,933	40%	37,132	84%	10,663	24%	--	--
45-54 years	149,936	77,296	52%	33,533	43%	59,307	77%	15,543	20%	--	--
55-64 years	135,201	68,465	51%	32,238	47%	50,212	73%	14,322	21%	338	0%
65+ years	129,843	62,296	48%	32,242	52%	41,763	67%	11,922	19%	213	0%
DK/NR	3,084	2,273	74%	1,718	76%	297	13%	--	--	257	11%
<b>Total</b>	<b>575,242</b>	<b>271,510</b>	<b>47%</b>	<b>124,046</b>	<b>46%</b>	<b>203,595</b>	<b>75%</b>	<b>57,201</b>	<b>21%</b>	<b>1,070</b>	<b>0%</b>

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those performing renovations in 2009

**Table 3: Households by Type of Renovation and Household Income**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Income	Total Owned Hhlds <sup>1</sup>	Type of Renovation <sup>2</sup>									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	67,375	23,976	36%	15,498	65%	17,072	71%	8,593	36%	--	--
\$40,000 - \$59,999	62,934	28,939	46%	12,828	48%	21,680	75%	5,569	19%	--	--
\$60,000 - \$79,999	57,861	28,767	50%	12,269	48%	23,115	80%	6,617	23%	--	--
\$80,000 - \$99,999	86,049	41,929	49%	15,733	48%	31,996	76%	5,800	14%	--	--
\$100,000+	182,670	94,148	52%	40,271	48%	73,252	78%	19,974	21%	600	1%
Income not provided	118,355	53,750	45%	27,447	48%	36,481	68%	10,648	20%	470	1%
<b>Total</b>	<b>575,244</b>	<b>271,509</b>	<b>47%</b>	<b>124,046</b>	<b>48%</b>	<b>203,596</b>	<b>75%</b>	<b>57,201</b>	<b>21%</b>	<b>1,070</b>	<b>0%</b>

<sup>1</sup>This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

<sup>2</sup>As a proportion of those who performed renovations in 2009

**Table 4: Households by Type of Renovation**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Type of Renovation <sup>1</sup>	Hhlds	%
Structural additions or extensions	23,206	9%
Remodelling of rooms	96,700	35%
Fences, driveways, patios, swimming pools or major landscaping	60,129	22%
Roofs and eavestroughing	40,105	15%
Exterior walls	15,748	6%
Windows and doors	54,498	20%
Painting or wallpapering	91,558	34%
Interior walls and ceilings	32,190	12%
Hard surface flooring and wall-to-wall carpeting	85,313	31%
Plumbing fixtures and equipment	47,762	18%
Heating and/or air conditioning equipment	31,068	11%
Electrical fixtures and equipment	40,992	15%
Built-in appliances	19,964	7%
Other	7,604	3%
DK/NR	257	0%
<b>Total</b>	<b>272,816</b>	

<sup>1</sup>Multiple responses permitted.



**Table 5: Reasons Households Decide to Renovate**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Reasons <sup>1</sup>	Hhlds	%
<b>Needed Repairs</b>	<b>84,265</b>	<b>31%</b>
Major Repairs	32,912	12%
Minor Repairs	46,790	17%
DK	579	0%
<b>Needed Maintenance</b>	<b>71,742</b>	<b>26%</b>
<b>Wanted to update or add value, or are preparing to sell the residence</b>	<b>140,091</b>	<b>51%</b>
<b>Needed more space</b>	<b>10,276</b>	<b>4%</b>
<b>To make the home more energy efficient</b>	<b>21,111</b>	<b>8%</b>
<b>Other</b>	<b>11,666</b>	<b>4%</b>
<b>DK/NR</b>	<b>1,308</b>	<b>0%</b>
<b>Total</b>	<b>272,816</b>	

<sup>1</sup>Multiple responses permitted.

**Table 6: How the Renovation Work was Completed**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

How was the work completed?	Hhlds	%
<b>Contracted out all the work (Paid)</b>	<b>122,334</b>	<b>45%</b>
<b>Did the work myself with friends/family (Unpaid)</b>	<b>56,555</b>	<b>21%</b>
<b>Both</b>	<b>76,383</b>	<b>28%</b>
<b>Bought materials and contracted out the labour</b>	<b>12,919</b>	<b>5%</b>
<b>Other</b>	<b>2,656</b>	<b>1%</b>
<b>DK/NR</b>	<b>662</b>	<b>0%</b>
<b>Total</b>	<b>271,510</b>	<b>100%</b>

**Table 7: Average Cost of Renovations by Period of Construction**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Period of Construction	Households Performing Renovations		
	Hhlds	Average Cost	Not Providing Costs
1920 or before	14,218	\$12,131	0
1921-1945	13,756	\$8,957	915
1946-1960	25,451	\$13,434	2,194
1961-1970	34,270	\$16,702	465
1971-1980	60,012	\$13,951	4,833
1981-1990	55,690	\$16,722	2,188
1991-1995	26,874	\$9,939	1,381
1996-2000	20,417	\$8,578	263
2001-2005	10,632	\$12,330	0
2006-2009	3,879	\$7,551	1,022
DK/NR	6,311	\$9,270	2,131
<b>Total</b>	<b>271,510</b>	<b>\$13,457</b>	<b>15,391</b>

**Table 8: Average Cost of Renovations by Household Income**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Income	Households Performing Renovations		
	Hhlds	Average Cost	Not Providing Costs
Less than \$40,000	23,976	\$8,481	2,645
\$40,000 - \$59,999	28,939	\$13,447	2,449
\$60,000 - \$79,999	28,767	\$9,996	1,578
\$80,000 - \$99,999	41,929	\$13,767	777
\$100,000+	94,148	\$14,667	1,655
DK/NR	53,750	\$15,056	6,287
<b>Total</b>	<b>271,510</b>	<b>\$13,457</b>	<b>15,391</b>

**Table 9: How was the Renovation Work Paid for?**  
**Vancouver CMA**  
**Renovation and Home Purchaser Survey**  
**Survey Date: March 2010**

How was the renovation work paid for? <sup>1</sup>	Hhlds	%
Savings	202,127	74%
Using a loan from a financial institution	6,187	2%
Credit card/Line of credit	82,543	30%
Financed through mortgage	7,143	3%
Borrow from family/friend	2,444	1%
Other	4,207	2%
DK/NR	3,009	1%
<b>Total</b>	<b>271,510</b>	

<sup>1</sup>Multiple responses permitted.

# INTENTION TO RENOVATE

2021

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**Table 1: Profile of Households Intending to Renovate - Age**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Intend to Renovate</b>					
<b>Age</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
	<b>Hhlds</b>	<b>%</b>			
<b>18-24 years</b>	595	28%	1,525	--	2,119
<b>25-34 years</b>	16,494	45%	19,769	677	36,940
<b>35-44 years</b>	49,977	44%	58,959	4,564	113,500
<b>45-54 years</b>	72,475	49%	67,008	8,687	148,170
<b>55-64 years</b>	54,541	40%	69,530	10,609	134,681
<b>65+ years</b>	37,975	29%	83,603	7,297	128,876
<b>DK/NR</b>	1,078	32%	1,559	744	3,381
<b>Total</b>	<b>233,136</b>	<b>41%</b>	<b>301,953</b>	<b>32,578</b>	<b>567,667</b>

**Table 2: Profile of Households Intending to Renovate - Income**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Intend to Renovate</b>					
<b>Income</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
	<b>Hhlds</b>	<b>%</b>			
<b>Less than \$40,000</b>	18,910	30%	41,308	3,563	63,781
<b>\$40,000 - \$59,999</b>	22,315	36%	34,736	4,689	61,740
<b>\$60,000 - \$79,999</b>	22,479	39%	32,148	2,821	57,448
<b>\$80,000 - \$99,999</b>	34,973	41%	46,097	3,699	84,769
<b>\$100,000+</b>	91,206	50%	81,894	7,719	180,819
<b>DK/NR</b>	43,252	36%	65,769	10,088	119,109
<b>Total</b>	<b>233,136</b>	<b>41%</b>	<b>301,953</b>	<b>32,578</b>	<b>567,667</b>

**Table 3: Households by Type of Renovation and Period of Construction**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Year of Construction	Owner Hhlds	No/Low Probability of Renovation		Very High/High Probability of Renovation		Type of Renovation <sup>1</sup>							
						Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
<b>1920 or before</b>	20,430	11,460	56%	8,970	44%	5,662	63%	6,442	72%	3,134	35%	--	--
<b>1921-1945</b>	30,953	16,858	54%	14,095	46%	7,771	55%	9,761	69%	3,660	26%	223	2%
<b>1946-1960</b>	54,470	34,111	63%	20,359	37%	10,574	52%	15,179	75%	5,394	26%	--	--
<b>1961-1970</b>	54,432	30,347	56%	24,085	44%	12,544	52%	17,889	74%	6,348	26%	--	--
<b>1971-1980</b>	103,243	59,557	58%	43,686	42%	19,277	44%	34,308	79%	9,899	23%	--	--
<b>1981-1990</b>	106,254	62,750	59%	43,504	41%	19,362	45%	34,212	79%	10,195	23%	126	0%
<b>1991-1995</b>	58,493	39,125	67%	19,368	33%	8,083	42%	14,473	75%	3,188	16%	--	--
<b>1996-2000</b>	49,163	35,682	73%	13,481	27%	5,660	42%	11,073	82%	3,252	24%	--	--
<b>2001-2005</b>	42,752	33,120	77%	9,632	23%	3,881	40%	7,449	77%	1,884	20%	186	2%
<b>2006-2010</b>	27,189	22,579	83%	4,610	17%	677	15%	3,777	82%	--	--	156	3%
<b>DK/NR</b>	20,288	15,497	76%	4,791	24%	3,066	64%	3,575	75%	2,083	43%	233	5%
<b>Total</b>	<b>567,667</b>	<b>361,086</b>	<b>64%</b>	<b>206,581</b>	<b>36%</b>	<b>96,557</b>	<b>47%</b>	<b>158,138</b>	<b>77%</b>	<b>49,037</b>	<b>24%</b>	<b>924</b>	<b>0%</b>

<sup>1</sup>As a proportion of those households with a high or very high probability of renovating in 2010

**Table 4: Households by Type of Renovation and Household Income**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Income	Owner Hhlds	No/Low Probability of Renovation		Very High/High Probability of Renovation		Type of Renovation <sup>1</sup>							
						Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
<b>Less than \$40,000</b>	63,781	47,623	75%	16,158	25%	9,764	60%	11,274	70%	4,880	30%	--	--
<b>\$40,000 - \$59,999</b>	61,740	42,826	69%	18,914	31%	9,585	51%	13,242	70%	3,913	21%	--	--
<b>\$60,000 - \$79,999</b>	57,448	37,546	65%	19,902	35%	10,338	52%	15,685	79%	6,120	31%	--	--
<b>\$80,000 - \$99,999</b>	84,769	52,203	62%	32,566	38%	13,653	42%	26,266	81%	7,354	23%	--	--
<b>\$100,000+</b>	180,819	99,496	55%	81,323	45%	35,206	43%	64,556	79%	18,751	23%	312	0%
<b>DK/NR</b>	119,109	81,390	68%	37,719	32%	18,009	48%	27,116	72%	8,019	21%	612	2%
<b>Total</b>	<b>567,666</b>	<b>361,084</b>	<b>64%</b>	<b>206,582</b>	<b>36%</b>	<b>96,555</b>	<b>47%</b>	<b>158,139</b>	<b>77%</b>	<b>49,037</b>	<b>24%</b>	<b>924</b>	<b>0%</b>

<sup>1</sup>As a proportion of those households with a high or very high probability of renovating in 2010

**Table 5: Reasons Households are Intending to Renovate**  
**High or Very High Intention to Renovate**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Reasons <sup>1</sup>	Hhlds	%
Needed Repairs	49,336	24%
Needed Maintenance	56,039	27%
Wanted to update or add value, or are preparing to sell the residence	143,249	69%
Needed more space	8,214	4%
To make the home more energy efficient	8,028	4%
Other	7,177	3%
DK/NR	242	0%
<b>Total</b>	<b>206,581</b>	

<sup>1</sup>Multiple Reasons were permitted.

**Table 6: Profile of Households Intending to Renovate - Contacting a Contractor**  
**High or Very High Intention to Renovate**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

In planning your renovations, have you contacted a contractor for information about your renovations?	Hhlds	%
Yes	155,501	75%
No	45,522	22%
DK/NR	5,558	3%
<b>Total</b>	<b>206,581</b>	<b>100%</b>

## HOME PURCHASE

2021

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**Table 1: Profile of 2009 Home Purchasers - Age**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Did you purchase your primary residence in 2009?</b>					
<b>Age</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
	<b>Hhlds</b>	<b>%</b>	<b>Hhlds</b>	<b>Hhlds</b>	<b>Hhlds</b>
18-24 years	132	6%	1,635	353	2,119
25-34 years	6,626	18%	29,552	762	36,940
35-44 years	9,461	8%	103,242	797	113,500
45-54 years	9,087	6%	138,597	486	148,170
55-64 years	5,066	4%	128,869	746	134,681
65+ years	2,344	2%	124,860	1,672	128,876
DK/NR	224	7%	2,536	621	3,381
<b>Total</b>	<b>32,938</b>	<b>6%</b>	<b>529,292</b>	<b>5,437</b>	<b>567,667</b>

**Table 2: Profile of 2009 Home Purchasers - Income**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Did you purchase your primary residence in 2009?</b>					
<b>Income</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
	<b>Hhlds</b>	<b>%</b>	<b>Hhlds</b>	<b>Hhlds</b>	<b>Hhlds</b>
Less than \$40,000	1,779	3%	61,335	667	63,781
\$40,000 - \$59,999	3,158	5%	57,538	1,044	61,740
\$60,000 - \$79,999	3,635	6%	53,586	227	57,448
\$80,000 - \$99,999	5,287	6%	79,104	378	84,769
\$100,000+	13,943	8%	165,457	1,420	180,819
DK/NR	5,135	4%	112,272	1,702	119,109
<b>Total</b>	<b>32,938</b>	<b>6%</b>	<b>529,292</b>	<b>5,437</b>	<b>567,667</b>

**Table 3: Profile of 2009 Home Purchasers - Primary Reason for Purchasing a New Residence**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Reasons</b>	<b>Hhlds</b>	<b>%</b>
Need for a larger residence / better residence	11,818	36%
No longer require large residence	2,796	8%
Move to a better neighbourhood / More security	4,079	12%
Job related (transferred)	612	2%
Change from renting / Build equity / Residence of our own	5,632	17%
Want Acreage / Yard / Freedom from city	252	1%
The market: Time is right	2,070	6%
Now meet the requirements for a mortgage	--	--
Had the money	233	1%
Other	4,766	14%
DK/NR	681	2%
<b>Total</b>	<b>32,938</b>	<b>100%</b>

**Table 4: Profile of 2009 Home Purchasers - First Time Home Buyers**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Was this the first residence that you have purchased - either on your own or with someone else?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Yes</b>	10,883	33%
<b>No</b>	22,056	67%
<b>DK/NR</b>	--	--
<b>Total</b>	<b>32,938</b>	<b>100%</b>

**Table 5: Profile of 2009 Home Purchasers - Value of Home Compared to Previous Home**  
**Non-First Time Home Buyers**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Is your current residence worth more, less or about the same dollar value as your previous home?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>More</b>	14,961	68%
<b>Less</b>	4,836	22%
<b>About the same</b>	1,992	9%
<b>DK/NR</b>	266	1%
<b>Total</b>	<b>22,056</b>	<b>100%</b>

**Table 6: Profile of 2009 Home Purchasers - Size of Home Compared to Previous Home**  
**Non-First Time Home Buyers**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Is your current residence larger, smaller, or about the same size when compared to your previous home?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Larger</b>	13,312	60%
<b>Smaller</b>	5,466	25%
<b>About the same</b>	3,147	14%
<b>DK/NR</b>	131	1%
<b>Total</b>	<b>22,056</b>	<b>100%</b>

**Table 7: Profile of 2009 Home Purchasers - Brand New/Pre-Owned Home**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

What kind of residence did you purchase?		
	Hhlds	%
Brand new	5,781	18%
Pre-owned	25,437	77%
Other	1,589	5%
DK/NR	131	0%
<b>Total</b>	<b>32,938</b>	<b>100%</b>

**Table 8: Profile of 2009 Home Purchasers - Dwelling Type**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

What type of dwelling did you purchase?		
	Hhlds	%
Single-detached	17,115	52%
Semi-detached	2,131	6%
Row/Townhouse	5,014	15%
Apartment	7,679	23%
Other	460	1%
DK/NR	539	2%
<b>Total</b>	<b>32,938</b>	<b>100%</b>

**Table 9: Profile of 2009 Home Purchasers - Condominium Ownership**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Did you buy a condominium unit?					
Age	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
18-24 years	--	--	132	--	132
25-34 years	3,314	50%	3,140	171	6,626
35-44 years	2,642	28%	6,818	--	9,461
45-54 years	3,457	38%	5,630	--	9,087
55-64 years	2,004	40%	2,931	131	5,066
65+ years	1,626	69%	717	--	2,344
DK/NR	--	--	--	224	224
<b>Total</b>	<b>13,044</b>	<b>40%</b>	<b>19,368</b>	<b>526</b>	<b>32,938</b>

**Table 10: Profile of 2009 Home Purchasers - Down Payment**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>What was the size of the down payment on the residence you purchased?</b>		
	<b>Hhlds</b>	<b>%</b>
Less than 5% down payment	854	3%
5% to 19% down payment	9,317	28%
20% or more down payment	16,380	50%
No down payment	3,077	9%
DK/NR	3,311	10%
<b>Total</b>	<b>32,938</b>	<b>100%</b>

**Table 11: Profile of 2009 Home Purchasers - Main Source of Down Payment**  
**Households having a Down Payment**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Main Source of Down Payment</b>	<b>Hhlds</b>	<b>%</b>
Savings (excluding RRSP and Investments)	11,688	39%
Inheritance	1,180	4%
Parents / Relative Gift	939	3%
Parents / Relative Loan	--	--
Equity from present/previous residence	11,431	38%
Bank Loan / Credit Union Loan	1,055	4%
Investments (e.g., stocks, bonds, etc.)	897	3%
RRSP / Home Buyers Plan	980	3%
Other	165	1%
DK/NR	1,525	5%
<b>Total</b>	<b>29,860</b>	<b>100%</b>

**Table 12: Profile of 2009 Home Purchasers - Location of Home**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Location	Hhlds	%
Vancouver	3,168	10%
North Shore	1,936	6%
Downtown Vancouver	1,710	5%
Vancouver Westside	1,929	6%
Vancouver Eastside	1,412	4%
Burnaby/New Westminster	3,421	10%
Tri-cities	3,250	10%
Richmond	2,735	8%
Surrey/Delta/Langley	9,583	29%
Maple Ridge/Pitt Meadows	1,398	4%
Abbotsford/Mission	--	--
Chilliwack	--	--
Outside city limits/Rural Municipalities	670	2%
Other	1,596	5%
DK/NR	131	0%
<b>Total</b>	<b>32,938</b>	<b>100%</b>

**Table 13: Profile of 2009 Home Purchasers - Price of Home**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

Price	Hhlds	%
Under \$100,000	1,347	4%
\$100,000 - \$199,999	1,126	3%
\$200,000 - \$249,999	2,014	6%
\$250,000 - \$299,999	2,065	6%
\$300,000 - \$349,999	2,395	7%
\$350,000 - \$399,999	2,980	9%
\$400,000 - \$449,999	2,464	7%
\$450,000 - \$499,999	1,918	6%
\$500,000 - \$599,999	4,740	14%
\$600,000 - \$699,999	2,049	6%
\$700,000+	6,083	18%
DK/NR	3,757	11%
<b>Total</b>	<b>32,938</b>	<b>100%</b>

**Table 14: Profile of 2009 Home Purchasers - Period of Construction**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Period of Construction</b>	<b>Hhlds</b>	<b>%</b>
1920 or before	519	2%
1921-1945	932	3%
1946-1960	1,939	6%
1961-1970	1,720	5%
1971-1980	5,715	17%
1981-1990	5,943	18%
1991-1995	2,607	8%
1996-2000	2,807	9%
2001-2005	3,242	10%
2006-2009	6,019	18%
DK/NR	1,495	5%
<b>Total</b>	<b>32,938</b>	<b>100%</b>

## INTENTION TO PURCHASE

2021

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**Table 1: Profile of Households Intending to Purchase a Home - Age and Tenure  
Vancouver CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2010**

<b>Have you bought or are you thinking about buying a primary residence in 2010?</b>						
<b>Tenure</b>	<b>Age</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
		<b>Hhlds</b>	<b>%</b>	<b>Hhlds</b>	<b>Hhlds</b>	<b>Hhlds</b>
<b>Owner</b>	<b>18-24 years</b>	116	5%	1,757	246	2,119
	<b>25-34 years</b>	3,801	10%	31,828	1,311	36,940
	<b>35-44 years</b>	6,612	6%	102,265	4,623	113,500
	<b>45-54 years</b>	6,521	4%	138,047	3,602	148,170
	<b>55-64 years</b>	4,367	3%	127,262	3,052	134,681
	<b>65+ years</b>	2,255	2%	122,931	3,690	128,876
	<b>DK/NR</b>	--	--	2,760	621	3,381
	<b>Total</b>		<b>23,672</b>	<b>4%</b>	<b>526,850</b>	<b>17,145</b>
<b>Renter</b>	<b>18-24 years</b>	571	9%	5,751	254	6,576
	<b>25-34 years</b>	3,357	7%	40,399	2,761	46,517
	<b>35-44 years</b>	7,626	10%	62,515	3,434	73,576
	<b>45-54 years</b>	8,723	12%	59,689	6,054	74,466
	<b>55-64 years</b>	2,422	5%	48,872	638	51,933
	<b>65+ years</b>	1,977	4%	45,359	1,842	49,177
	<b>DK/NR</b>	292	14%	1,535	248	2,076
	<b>Total</b>		<b>24,968</b>	<b>8%</b>	<b>264,120</b>	<b>15,231</b>
<b>Total</b>	<b>18-24 years</b>	687	8%	7,508	500	8,695
	<b>25-34 years</b>	7,158	9%	72,227	4,072	83,457
	<b>35-44 years</b>	14,238	8%	164,781	8,057	187,076
	<b>45-54 years</b>	15,244	7%	197,736	9,656	222,636
	<b>55-64 years</b>	6,789	4%	176,134	3,691	186,614
	<b>65+ years</b>	4,231	2%	168,291	5,531	178,053
	<b>DK/NR</b>	292	5%	4,295	869	5,456
	<b>Total</b>		<b>48,639</b>	<b>6%</b>	<b>790,972</b>	<b>32,376</b>



**Table 2: Profile of Households Intending to Purchase a Home - Income and Tenure**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Have you bought or are you thinking about buying a primary residence in 2010?</b>						
<b>Tenure</b>	<b>Income</b>	<b>Yes</b>		<b>No</b>	<b>DK/NR</b>	<b>Total</b>
		<b>Hhlds</b>	<b>%</b>	<b>Hhlds</b>	<b>Hhlds</b>	<b>Hhlds</b>
<b>Owner</b>	<b>Less than \$40,000</b>	1,540	2%	60,822	1,419	63,781
	<b>\$40,000 - \$59,999</b>	3,045	5%	57,048	1,647	61,740
	<b>\$60,000 - \$79,999</b>	2,304	4%	53,472	1,672	57,448
	<b>\$80,000 - \$99,999</b>	2,556	3%	79,445	2,768	84,769
	<b>\$100,000+</b>	11,535	6%	163,866	5,419	180,819
	<b>DK/NR</b>	2,691	2%	112,198	4,220	119,109
	<b>Total</b>		<b>23,671</b>	<b>4%</b>	<b>526,851</b>	<b>17,145</b>
<b>Renter</b>	<b>Less than \$40,000</b>	3,708	3%	101,508	3,134	108,350
	<b>\$40,000 - \$59,999</b>	1,697	3%	46,342	2,542	50,581
	<b>\$60,000 - \$79,999</b>	4,851	15%	26,712	1,766	33,328
	<b>\$80,000 - \$99,999</b>	3,509	10%	28,986	1,868	34,363
	<b>\$100,000+</b>	9,082	24%	25,266	2,985	37,333
	<b>DK/NR</b>	2,123	5%	35,307	2,935	40,365
	<b>Total</b>		<b>24,970</b>	<b>8%</b>	<b>264,121</b>	<b>15,230</b>
<b>Total</b>	<b>Less than \$40,000</b>	5,248	3%	162,329	4,553	172,131
	<b>\$40,000 - \$59,999</b>	4,742	4%	103,390	4,189	112,321
	<b>\$60,000 - \$79,999</b>	7,155	8%	80,183	3,438	90,776
	<b>\$80,000 - \$99,999</b>	6,064	5%	108,431	4,636	119,132
	<b>\$100,000+</b>	20,617	9%	189,132	8,404	218,152
	<b>DK/NR</b>	4,814	3%	147,505	7,155	159,474
	<b>Total</b>		<b>48,640</b>	<b>6%</b>	<b>790,970</b>	<b>32,375</b>

**Table 3: Profile of Households Intending to Purchase a Home - Looking for a Brand New/Pre-Owned Home**  
 High or Very High Intention to Purchase  
 Vancouver CMA  
 Renovation and Home Purchase Survey  
 Survey Date: March 2010

What would be your first choice for purchasing a residence?		
	Hhlds	%
Brand new	6,056	15%
Pre-owned	29,141	75%
Either	--	--
Other	1,096	3%
DK/NR	2,809	7%
<b>Total</b>	<b>39,102</b>	<b>100%</b>

**Table 4: Profile of Households Intending to Purchase a Home - Type of Dwelling**  
 High or Very High Intention to Purchase  
 Vancouver CMA  
 Renovation and Home Purchase Survey  
 Survey Date: March 2010

What would be your first choice for purchasing a residence?		
	Hhlds	%
Single-detached	21,582	55%
Semi-detached	1,976	5%
Row/Townhouse	5,807	15%
Apartment	8,435	22%
Other	122	0%
DK/NR	1,181	3%
<b>Total</b>	<b>39,102</b>	<b>100%</b>

**Table 5: Profile of Households Intending to Purchase a Home - Condominium Ownership**  
 High or Very High Intention to Purchase  
 Vancouver CMA  
 Renovation and Home Purchase Survey  
 Survey Date: March 2010

Are you intending to buy a condominium unit?		
	Hhlds	%
Yes	13,979	36%
No	23,268	60%
DK/NR	1,855	5%
<b>Total</b>	<b>39,102</b>	<b>100%</b>

**Table 6: Profile of Households Intending to Purchase a Home - First Time Home Buyers**  
**High or Very High Intention to Purchase**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Will this be the first residence you will purchase?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Yes</b>	14,025	36%
<b>No</b>	24,784	63%
<b>DK/NR</b>	292	1%
<b>Total</b>	<b>39,102</b>	<b>100%</b>

**Table 7: Profile of Households Intending to Purchase a Home - Change in Dwelling Size**  
**High or Very High Intention to Purchase**  
**Non-First Time Home Buyers**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Will the residence you are thinking of buying be larger, smaller or about the same size as your present residence?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Larger</b>	11,036	44%
<b>Smaller</b>	7,264	29%
<b>About the same</b>	6,484	26%
<b>DK/NR</b>	292	1%
<b>Total</b>	<b>25,077</b>	<b>100%</b>

**Table 8: Profile of Households Intending to Purchase a Home - Down Payment**  
**High or Very High Intention to Purchase**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Approximately how much do you intend to put as a down payment?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Less than 5% down payment</b>	2,049	5%
<b>5% to 19% down payment</b>	10,397	27%
<b>20% or more down payment</b>	21,964	56%
<b>No down payment</b>	2,049	5%
<b>DK/NR</b>	2,643	7%
<b>Total</b>	<b>39,102</b>	<b>100%</b>

**Table 9: Profile of Households Intending to Purchase a Home - Main Source of Down Payment**  
Households Intending to Have a Down Payment  
High or Very High Intention to Purchase  
Vancouver CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2010

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	14,974	40%
Inheritance	1,436	4%
Parents / Relative Gift	1,194	3%
Parents / Relative Loan	--	--
Equity from present/previous residence	13,239	36%
Investments (e.g., stocks, bonds, etc.)	1,685	5%
Bank Loan / Credit Union Loan	1,347	4%
RRSP / Home Buyers Plan	1,122	3%
Other	735	2%
DK/NR	1,321	4%
<b>Total</b>	<b>37,054</b>	<b>100%</b>

**Table 10: Profile of Households Intending to Purchase a Home - Primary Reason for Purchasing a New Residence**  
High or Very High Intention to Purchase  
Vancouver CMA  
Renovation and Home Purchase Survey  
Survey Date: March 2010

Primary Reason	Hhlds	%
Need for a larger residence / better residence	9,616	25%
No longer require large residence	4,365	11%
Move to a better neighbourhood / More security	1,933	5%
Job related (transferred)	842	2%
Change from renting / Build equity / Residence of our own	11,119	28%
Want Acreage / Yard / Freedom from city	880	2%
The market: Time is right	2,166	6%
Now meet the requirements for a mortgage	412	1%
Had the money	2,179	6%
Other	4,389	11%
DK/NR	1,201	3%
<b>Total</b>	<b>39,102</b>	<b>100%</b>

**Table 11: Profile of Households Intending to Purchase a Home - Housing Cost High or Very High Intention to Purchase**  
**Vancouver CMA**  
**Renovation and Home Purchase Survey**  
**Survey Date: March 2010**

<b>Approximately, how much do you plan to pay for this new residence?</b>		
	<b>Hhlds</b>	<b>%</b>
<b>Under \$100,000</b>	726	2%
<b>\$100,000 - \$199,999</b>	1,711	4%
<b>\$200,000 - \$249,999</b>	1,301	3%
<b>\$250,000 - \$299,999</b>	1,288	3%
<b>\$300,000 - \$349,999</b>	2,923	7%
<b>\$350,000 - \$399,999</b>	3,578	9%
<b>\$400,000 - \$449,999</b>	4,328	11%
<b>\$450,000 - \$499,999</b>	2,127	5%
<b>\$500,000 - \$599,999</b>	5,148	13%
<b>\$600,000 - \$699,999</b>	4,420	11%
<b>\$700,000+</b>	8,084	21%
<b>DK/NR</b>	3,469	9%
<b>Total</b>	<b>39,102</b>	<b>100%</b>

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