HOUSING AND MARKET INFORMATION

Renovation and Home Purchase Detailed Tables

Halifax

CANADA MORTGAGE AND HOUSING CORPORATION

DATE RELEASED: 2010





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METHODOLOGY

The Renovation and Home Purchase Survey was conducted in March of 2010.

How do we define households who performed renovations in 2009?

Homeowner households who completed renovations on their primary residence in 2009, spending any amount, are deemed to have performed renovations last year.

How do we define households who intend to renovate in 2010?

Homeowner households who identified that they had commenced renovations of \$1,000 or more in 2010 or plan to commence renovations of \$1,000 or more in 2010 are considered to be renovation intenders. Intenders are divided into three categories – those having very high confidence that they will renovate their home in 2010, those having high confidence that they will renovate their home in 2010, and those having low confidence that they will renovate their home in 2010. Those that have already started renovations are classified as having a very high intention of renovating. Characteristics are only gathered from those households that have a high or very high intention of renovating.

How do we define households who purchased a home in 2009?

All households who signed a final purchase agreement in 2009 are classified as home purchasers.

How do we define households who intend to purchase a home in 2010?

All households who signed a final purchase agreement in 2010 or indicated that they are intending to buy home in 2010 are considered home purchase intenders. Intenders are asked if this intention is very high, high, or low. Households who have signed a final purchase agreement in 2010 are deemed to have a very high intention of purchasing a home. Characteristics are only gathered from those households that have a high or very high intention of purchasing a home.

Sample and geographic coverage

The Renovation and Home Purchase Survey was conducted in the Census Metropolitan Areas of St. John's, Halifax, Québec, Montréal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton and Vancouver. Households in these centres were classified as renovators, renovation intenders, home purchasers, and home purchase intenders. Profile characteristics were collected for renovators in all centres; however, profile characteristics for home purchasers, renovation intenders, and home purchase intenders were only collected for households in five major centres: Halifax, Montréal, Toronto, Calgary, and Vancouver.

The survey was conducted on a random sample of households in each CMA by using a list of geographically stratified telephone numbers. The actual number of households telephoned varied by centre. The sample size was set to get profile characteristics for 400 purchase intenders, 800 renovating households and 1,200 households who intend to renovate. The actual sample size was determined based on the centre's expected response rate and the incidence rate of the four characteristics of interest.

The survey results were weighted according to the sampling scheme and adjusted for non-response. The weights were then adjusted to add up to the projected number of households in the CMA as of

March 2010. The weights for households who were asked profile questions were adjusted to aggregate to the number of households expected to have that characteristic in the CMA based on the high level survey results.

IMPORTANT: COLUMN TOTALS ARE ROUNDED NUMBERS

Abbreviations

DK= Do Not Know

NR = No Response

Hhlds = Households

CMA = Census Metropolitan Area

RRSP = Registered Retirement Savings Plan

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Renovation

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Table 1: Households by Type of Renovation and Period of Construction

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

					Type of Renovation ²						
				Repairs	or	Improvemer	nts or				
	Total Owned	Renovati	on	Maintenar	nce	Alteration	ns	Both		DK/NR	}
Period of Construction	Hhlds ¹	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or before	6,470	4,175	65%	2,788	67%	2,851	68%	1,464	35%		
1920-1945	6,263	3,602	58%	2,412	67%	2,326	65%	1,137	32%		
1946-1960	13,266	8,354	63%	4,744	57%	5,850	70%	2,240	27%		
1961-1970	10,489	5,854	56%	3,537	60%	3,586	61%	1,269	22%		
1971-1980	16,782	11,310	67%	7,152	63%	8,430	75%	4,271	38%		
1981-1990	17,894	10,617	59%	5,745	54%	8,147	77%	3,275	31%		
1991-1995	8,127	3,914	48%	2,109	54%	2,694	69%	889	23%		
1996-2000	7,598	2,862	38%	975	34%	2,320	81%	433	15%		
2001-2005	8,964	3,785	42%	1,060	28%	2,979	79%	325	9%	71	2%
2006-2009	4,850	1,874	39%	173	9%	1,738	93%	115	6%	78	4%
DK/NR	5,353	1,748	33%	861	49%	1,024	59%	137	8%		
Total	106,056	58,095	55%	31,556	54%	41,945	72%	15,555	27%	149	0%

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those performing renovations in 2009

Table 2: Households by Type of Renovation and Age of Respondent

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

Type of Renovation ²											
				Repairs	or	Improveme	nts or				
	Total Owned	Renovati	on	Maintena	nce	Alteratio	ns	Both		DK/NF	ł l
Age	Hhlds ¹	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
18-24 years	771	69	9%			69	100%				
25-34 years	10,409	5,237	50%	2,383	46%	4,386	84%	1,532	29%		
35-44 years	21,992	10,213	46%	5,376	53%	8,075	79%	3,316	32%	78	1%
45-54 years	27,570	13,891	50%	6,931	50%	9,965	72%	3,006	22%		
55-64 years	23,700	16,402	69%	9,217	56%	12,043	73%	4,859	30%		
65+ years	21,306	12,008	56%	7,452	62%	7,202	60%	2,717	23%	71	1%
DK/NR	309	276	89%	196	71%	205	74%	125	45%		
Total	106,057	58,096	55%	31,555	54%	41,945	72%	15,555	27%	149	0%

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those performing renovations in 2009

Table 3: Households by Type of Renovation and Household Income

Renovation and Home Purchase Survey

Survey Date: March 2010

				Type of Renovation ²							
	Total Owned	Renovati	on	Repairs Maintena		Improveme Alteration		Botl	h	DK/I	NP
Income	Hhlds ¹	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	16,558	9,113	55%	5,743	63%	5,660	62%	2,361	26%	71	1%
\$40,000 - \$59,999	14,390	8,307	58%	4,313	48%	6,085	73%	2,091	25%		
\$60,000 - \$79,999	12,938	6,475	50%	3,645	48%	4,828	75%	1,999	31%		
\$80,000 - \$99,999	16,874	10,092	60%	5,405	48%	8,166	81%	3,479	34%		
\$100,000+	28,426	15,093	53%	6,952	48%	12,141	80%	4,079	27%	78	1%
Income not provided	16,870	9,016	53%	5,498	48%	5,064	56%	1,546	17%		
Total	106,056	58,096	55%	31,556	48%	41,944	72%	15,555	27%	149	0%

This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

Table 4: Households by Type of Renovation

Halifax CMA

Renovation and Home Purchase Survey

Type of Renovation ¹	Hhlds	%
Structural additions or extensions	7,497	13%
Remodelling of rooms	16,793	29%
Fences, driveways, patios, swimming pools or major landscaping	14,786	25%
Roofs and eavestroughing	8,691	15%
Exterior walls	5,485	9%
Windows and doors	19,530	34%
Painting or wallpapering	17,797	31%
Interior walls and ceilings	8,654	15%
Hard surface flooring and wall-to-wall carpeting	17,260	30%
Plumbing fixtures and equipment	8,847	15%
Heating and/or air conditioning equipment	6,771	12%
Electrical fixtures and equipment	6,641	11%
Built-in appliances	3,273	6%
Other	1,469	3%
DK/NR	57	0%
Total	58,248	
¹ Multiple responses permitted.		

²As a proportion of those who performed renovations in 2009

Table 5: Reasons Households Decide to Renovate

Renovation and Home Purchase Survey

Survey Date: March 2010

Reasons ¹	Hhlds	%
Needed Repairs	19,937	34%
Major Repairs	6,044	10%
Minor Repairs	13,235	23%
DK	316	1%
Needed Maintenance	16,228	28%
Wanted to update or add value, or are preparing to sell the residence	29,491	51%
Needed more space	2,947	5%
To make the home more energy efficient	8,609	15%
Other	2,361	4%
DK/NR	143	0%
Total	58,248	
¹ Multiple responses permitted.	•	

Table 6: How the Renovation Work was Completed

Halifax CMA

Renovation and Home Purchase Survey

How was the work completed?	Hhlds	%
Contracted out all the work (Paid)	21,434	37%
Did the work myself with friends/family (Unpaid)	14,595	25%
Both	18,743	32%
Bought materials and contracted out the labour	2,803	5%
Other	450	1%
DK/NR	71	0%
Total	58,096	100%

Table 7: Average Cost of Renovations by Period of Construction Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

	Households Performing Renovations				
Period of Construction	Hhlds	Average Cost	Not Providing Costs		
1920 or before	4,175	\$24,248	144		
1921-1945	3,602	\$9,019	233		
1946-1960	8,354	\$11,370	227		
1961-1970	5,854	\$8,152	278		
1971-1980	11,310	\$10,649	537		
1981-1990	10,617	\$8,427	336		
1991-1995	3,914	\$6,940	115		
1996-2000	2,862	\$6,380	0		
2001-2005	3,785	\$9,968	273		
2006-2009	1,874	\$10,402	55		
DK/NR	1,748	\$5,502	351		
Total	58,096	\$10,326	2,549		

Table 8: Average Cost of Renovations by Household Income Halifax CMA

Renovation and Home Purchase Survey Survey Date: March 2010

	Households Performing Renovations					
Income	Hhlds	Average Cost	Not Providing Costs			
Less than \$40,000	9,113	\$7,773	717			
\$40,000 - \$59,999	8,307	\$6,034	58			
\$60,000 - \$79,999	6,475	\$12,957	240			
\$80,000 - \$99,999	10,092	\$9,854	234			
\$100,000+	15,093	\$14,168	148			
DK/NR	9,016	\$8,761	1,152			
Total	58,096	\$10,326	2,549			

Table 9: How was the Renovation Work Paid for?

Renovation and Home Purchaser Survey Survey Date: March 2010

How was the renovation work paid for? ¹	Hhlds	%
Savings	45,390	78%
Using a loan from a financial institution	2,489	4%
Credit card/Line of credit	15,802	27%
Financed through mortgage	2,030	3%
Borrow from family/friend	360	1%
Other	1,050	2%
DK/NR	937	2%
Total	58,095	
¹ Multiple responses permitted.		

Intention to renovate

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Table 1: Profile of Households Intending to Renovate - Age

Renovation and Home Purchase Survey

Survey Date: March 2010

	Intend to Renovate							
	Y	es						
Age	Hhlds	%	No	DK/NR	Total			
18-24 years	338	44%	410	19	767			
25-34 years	5,680	55%	4,142	479	10,301			
35-44 years	11,966	55%	8,553	1,306	21,825			
45-54 years	15,691	57%	10,020	1,631	27,342			
55-64 years	11,538	49%	10,449	1,512	23,498			
65+ years	7,573	36%	11,713	1,716	21,002			
DK/NR	189	61%	120		309			
Total	52,975	50%	45,407	6,662	105,044			

Table 2: Profile of Households Intending to Renovate - Income

Halifax CMA

Renovation and Home Purchase Survey

	Intend to Renovate								
	Y	es							
Income	Hhlds	%	No	DK/NR	Total				
Less than \$40,000	6,261	39%	8,532	1,132	15,925				
\$40,000 - \$59,999	7,008	49%	6,335	836	14,179				
\$60,000 - \$79,999	6,795	53%	5,489	628	12,912				
\$80,000 - \$99,999	9,174	54%	6,970	868	17,011				
\$100,000+	16,354	58%	10,392	1,525	28,272				
DK/NR	7,383	44%	7,688	1,674	16,744				
Total	52,975	50%	45,407	6,662	105,044				

Table 3: Households by Type of Renovation and Period of Construction

Renovation and Home Purchase Survey

Survey Date: March 2010

		No/Lo	w	Very High	n/High			Тур	e of Rer	ovation ¹			
		Probabil	ity of	Probabil	ity of	Repair	s or	Improvem	ents or				
	Owner	Renova	tion	Renova	ition	Mainten	ance	Alterat	ions	Botl	n	DK/N	IR
Year of Construction	Hhlds	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or before	6,164	2,966	48%	3,198	52%	2,084	65%	2,325	73%	1,210	38%		
1921-1945	6,091	2,464	40%	3,627	60%	2,362	65%	2,411	66%	1,146	32%		
1946-1960	13,090	6,667	51%	6,423	49%	3,395	53%	4,953	77%	1,924	30%		
1961-1970	10,248	4,977	49%	5,271	51%	2,649	50%	3,960	75%	1,338	25%		
1971-1980	16,747	7,697	46%	9,050	54%	4,627	51%	6,669	74%	2,246	25%		
1981-1990	17,691	8,645	49%	9,046	51%	4,319	48%	6,693	74%	2,012	22%	46	1%
1991-1995	8,009	4,281	53%	3,728	47%	2,251	60%	2,628	70%	1,152	31%		
1996-2000	7,932	5,137	65%	2,795	35%	1,184	42%	2,114	76%	503	18%		
2001-2005	9,094	6,212	68%	2,882	32%	635	22%	2,654	92%	455	16%	48	2%
2006-2010	5,545	4,110	74%	1,435	26%	48	3%	1,387	97%				
DK/NR	4,433	3,129	71%	1,304	29%	967	74%	671	51%	334	26%		
Total	105,044	56,285	54%	48,759	46%	24,521	50%	36,465	75%	12,320	25%	94	0%
¹ As a proportion of those househo	lds with a high or	very high prob	ability of r	enovating in 2	2010			_		_			

Table 4: Households by Type of Renovation and Household Income

Halifax CMA

Renovation and Home Purchase Survey Survey Date: March 2010

		No/Lo	No/Low Very High/High					Type of Renovation ¹					
		Probabil	ity of	Probabil	ity of	Repair	s or	Improvem	ents or				
	Owner	Renova	tion	Renova	tion	Mainten	ance	Alterati	ons	Both	1	DK/N	NR
Income	Hhlds	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	15,925	10,248	64%	5,677	36%	3,266	58%	3,696	65%	1,331	23%	46	1%
\$40,000 - \$59,999	14,179	7,162	51%	7,017	49%	3,914	56%	5,290	75%	2,187	31%		
\$60,000 - \$79,999	12,912	7,106	55%	5,806	45%	3,028	52%	4,262	73%	1,483	26%		
\$80,000 - \$99,999	17,011	8,301	49%	8,710	51%	3,928	45%	6,764	78%	1,982	23%		
\$100,000+	28,272	13,938	49%	14,334	51%	6,205	43%	11,485	80%	3,405	24%	48	0%
DK/NR	16,744	9,527	57%	7,217	43%	4,181	58%	4,969	69%	1,933	27%		
Total	105,043	56,282	54%	48,761	46%	24,522	50%	36,466	75%	12,321	25%	94	0%
¹ As a proportion of those househole	ds with a high or	very high prob	ability of r	enovating in 2	2010								

Table 5: Reasons Households are Intending to Renovate

High or Very High Intention to Renovate

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

Reasons ¹	Hhlds	%
Needed Repairs	12,492	26%
Needed Maintenance	13,238	27%
Wanted to update or add value, or are preparing to sell	31,369	64%
the residence		
Needed more space	3,095	6%
To make the home more energy efficient	5,194	11%
Other	1,512	3%
DK/NR	39	0%
Total	48,761	
¹ Multiple Reasons were permitted.		

Table 6: Profile of Households Intending to Renovate - Contacting a Contractor

High or Very High Intention to Renovate

Halifax CMA

Renovation and Home Purchase Survey

In planning your renovations, have you contacted a	111-1-1-	0/
contractor for information about your renovations?	Hhlds	%
Yes	34,742	71%
No	13,026	27%
DK/NR	992	2%
Total	48,761	100%

HOME PURCHASE

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Table 1: Profile of 2009 Home Purchasers - Age

Renovation and Home Purchase Survey

Survey Date: March 2010

Did you purchase your primary reside	nce in 2009?				
	Yes		No	DK/NR	Total
Age	Hhlds	%	Hhlds	Hhlds	Hhlds
18-24 years	132	17%	597	38	767
25-34 years	2,082	20%	8,087	133	10,301
35-44 years	1,950	9%	19,683	192	21,825
45-54 years	1,469	5%	25,619	253	27,342
55-64 years	681	3%	22,531	286	23,498
65+ years	420	2%	20,122	460	21,002
DK/NR			290	19	309
Total	6,735	6%	96,928	1,381	105,044

Table 2: Profile of 2009 Home Purchasers - Income

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

Did you purchase your primary residence in 2009?							
	Yes		No	DK/NR	Total		
Income	Hhlds	%	Hhlds	Hhlds	Hhlds		
Less than \$40,000	601	4%	14,900	424	15,925		
\$40,000 - \$59,999	916	6%	13,081	182	14,179		
\$60,000 - \$79,999	1,110	9%	11,713	88	12,912		
\$80,000 - \$99,999	1,559	9%	15,335	118	17,011		
\$100,000+	1,917	7%	26,125	230	28,272		
DK/NR	632	4%	15,774	338	16,744		
Total	6,735	6%	96,928	1,381	105,044		

Table 3: Profile of 2009 Home Purchasers - Primary Reason for Purchasing a New Residence Halifax CMA

Renovation and Home Purchase Survey

Reasons	Hhlds	%
Need for a larger residence / better residence	1,676	25%
No longer require large residence	350	5%
Move to a better neighbourhood / More security	626	9%
Job related (transferred)	594	9%
Change from renting / Build equity / Residence of our own	1,673	25%
Want Acreage / Yard / Freedom from city	114	2%
The market: Time is right	243	4%
Now meet the requirements for a mortgage	54	1%
Had the money	173	3%
Other	962	14%
DK/NR	268	4%
Total	6,735	100%

Table 4: Profile of 2009 Home Purchasers - First Time Home Buyers

Renovation and Home Purchase Survey

Survey Date: March 2010

Was this the first residence that you have purchased - either on your own or with someone else?					
	Hhlo	sk	%		
Yes		2,964	44%		
No		3,689	55%		
DK/NR		82	1%		
Total		6,735	100%		

Table 5: Profile of 2009 Home Purchasers - Value of Home Compared to Previous Home

Non-First Time Home Buyers

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

Is your current residence worth more, less or about the same dollar value as your previous home?					
	Hhlds	%			
More	2,431	64%			
Less	879	23%			
About the same	401	11%			
DK/NR	60	2%			
Total	3,771	100%			

Table 6: Profile of 2009 Home Purchasers - Size of Home Compared to Previous Home

Non-First Time Home Buyers

Halifax CMA

Renovation and Home Purchase Survey

Is your current residence larger, smaller, or about the same size when compared to your previous home?				
Hhids				
Larger	1,984	53%		
Smaller	1,206	32%		
About the same	518	14%		
DK/NR	62	2%		
Total	3,771	100%		

Table 7: Profile of 2009 Home Purchasers - Brand New/Pre-Owned Home

Renovation and Home Purchase Survey

Survey Date: March 2010

What kind of residence did you purchase?					
	Hhlds	%			
Brand new	1,250	19%			
Pre-owned	5,358				
Other	55	1%			
DK/NR	72	1%			
Total	6,735	100%			

Table 8: Profile of 2009 Home Purchasers - Dwelling Type

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

What type of dwelling did you purchase?					
	Hhlds	%			
Single-detached	4,832	72%			
Semi-detached	735	11%			
Row/Townhouse	387	6%			
Apartment	623	9%			
Other	47	1%			
DK/NR	110	2%			
Total	6,735	100%			

Table 9: Profile of 2009 Home Purchasers - Condominium Ownership

Halifax CMA

Renovation and Home Purchase Survey

Did you buy a condominium unit?							
	Y	es	No	DK/NR	Total		
Age	Hhlds	%	Hhlds	Hhlds	Hhlds		
18-24 years	22	17%	111		132		
25-34 years	214	10%	1,868		2,082		
35-44 years	118	6%	1,813	19	1,950		
45-54 years	172	12%	1,240	58	1,469		
55-64 years	129	19%	536	17	681		
65+ years	175	42%	245		420		
DK/NR							
Total	828	12%	5,813	94	6,735		

Table 10: Profile of 2009 Home Purchasers - Down Payment

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

What was the size of the down payment on the residence you purchased?					
Hhlds					
Less than 5% down payment	83	12%			
5% to 19% down payment	2,65	39%			
20% or more down payment	1,92	29 29%			
No down payment	75	53 11%			
DK/NR	56	8%			
Total	6,73	35 100%			

Table 11: Profile of 2009 Home Purchasers - Main Source of Down Payment

Households having a Down Payment

Halifax CMA

Renovation and Home Purchase Survey

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	2,316	39%
Inheritance	159	3%
Parents / Relative Gift	262	4%
Parents / Relative Loan	113	
Equity from present/previous residence	2,061	34%
Bank Loan / Credit Union Loan	181	3%
Investments (e.g., stocks, bonds, etc.)	196	
RRSP / Home Buyers Plan	444	7%
Other	70	1%
DK/NR	180	3%
Total	5,982	100%

Table 12: Profile of 2009 Home Purchasers - Location of Home Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

Location	Hhlds	%
Halifax	2,334	35%
Dartmouth	1,396	21%
Bedford/Hammond's Plains	599	9%
Sackville	539	8%
Fall-River/Beaverbank	277	4%
Outside city limits/Rural Municipalities	839	12%
Other	713	11%
DK/NR	38	1%
Total	6,735	100%

Table 13: Profile of 2009 Home Purchasers - Price of Home

Halifax CMA

Renovation and Home Purchase Survey

Price	Hhlds	%
Under \$50,000	138	2%
\$50,000 - \$74,999	159	2%
\$75,000 - \$99,999	87	1%
\$100,000 - \$124,999	311	5%
\$125,000 - \$149,999	337	5%
\$150,000 - \$174,999	629	9%
\$175,000 - \$199,999	710	11%
\$200,000 - \$249,999	1,418	21%
\$250,000 - \$299,999	863	13%
\$300,000 - \$349,999	627	9%
\$350,000 - \$399,999	134	2%
\$400,000 - \$449,999	138	2%
\$450,000 - \$499,999	149	2%
\$500,000+	116	2%
DK/NR	918	14%
Total	6,735	100%

Table 14: Profile of 2009 Home Purchasers - Period of Construction

Renovation and Home Purchase Survey

Period of Construction	Hhlds	%
1920 or before	300	4%
1921-1945	332	5%
1946-1960	592	9%
1961-1970	502	7%
1971-1980	819	12%
1981-1990	987	15%
1991-1995	427	6%
1996-2000	614	9%
2001-2005	663	10%
2006-2009	1299	19%
DK/NR	200	3%
Total	6735	100%

INTENTION TO PURCHASE

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Table 1: Profile of Households Intending to Purchase a Home - Age and Tenure Halifax CMA

Renovation and Home Purchase Survey Survey Date: March 2010

Have yo	Have you bought or are you thinking about buying a primary residence in 2010?									
		Ye		No	DK/NR	Total				
Tenure	Age	Hhlds	%	Hhlds	Hhlds	Hhlds				
Owner	18-24 years	89	12%	621	57	767				
	25-34 years	848	8%	9,247	205	10,301				
	35-44 years	1,166	5%	20,200	458	21,825				
	45-54 years	875	3%	25,980	486	27,342				
	55-64 years	665	3%	22,481	352	23,498				
	65+ years	336	2%	20,218	448	21,002				
	DK/NR			309		309				
	Total	3,979	4%	99,056	2,006	105,044				
Renter	18-24 years	177	4%	4,316	263	4,755				
	25-34 years	1,528	10%	12,560	832	14,920				
	35-44 years	990	10%	8,299	423	9,713				
	45-54 years	602	6%	8,800	243	9,645				
	55-64 years	427	4%	9,010	480	9,918				
	65+ years	268	3%	9,602	43	9,914				
	DK/NR			143		143				
	Total	3,992	7%	52,730	2,284	59,008				
Total	18-24 years	266	5%	4,937	320	5,522				
	25-34 years	2,377	9%	21,807	1,038	25,221				
	35-44 years	2,157	7%	28,499	881	31,538				
	45-54 years	1,477	4%	34,780	730	36,987				
	55-64 years	1,093	3%	31,491	832	33,416				
	65+ years	604	2%	29,821	491	30,916				
	DK/NR			452		452				
	Total	7,974	5%	151,787	4,292	164,052				

Table 2: Profile of Households Intending to Purchase a Home - Income and Tenure Halifax CMA

Renovation and Home Purchase Survey
Survey Date: March 2010

Have you bought or are you thinking about buying a primary residence in 2010?							
		Yes		No	DK/NR	Total	
Tenure	Income	Hhlds	%	Hhlds	Hhlds	Hhlds	
Owner	Less than \$40,000	402	3%	15,205	318	15,925	
	\$40,000 - \$59,999	394	3%	13,418	367	14,179	
	\$60,000 - \$79,999	516	4%	12,103	293	12,912	
	\$80,000 - \$99,999	822	5%	15,987	203	,	
	\$100,000+	1,470	5%	26,364	438		
	DK/NR	376	2%	15,980	388	16,744	
	Total	3,980	4%	99,057	2,007	,007 105,043	
Renter	Less than \$40,000	529	2%	25,805	624	26,958	
	\$40,000 - \$59,999	785	7%	9,136	588	10,509	
	\$60,000 - \$79,999	652	12%	4,578	118	5,348	
	\$80,000 - \$99,999	688	16%	3,560	182	4,430	
	\$100,000+	988	27%	2,263	379	3,630	
	DK/NR	351	4%	7,387	394	8,132	
	Total	3,993	7%	52,729	2,285	59,007	
Total	Less than \$40,000	931	2%	41,010	942	42,883	
	\$40,000 - \$59,999	1,179	5%	22,554	955	24,689	
	\$60,000 - \$79,999	1,168	6%	16,681	411	18,260	
	\$80,000 - \$99,999	1,510	7%	19,547	385	21,442	
	\$100,000+	2,458	8%	28,627	817	31,902	
	DK/NR	728	3%	23,367	782	24,876	
	Total	7,974	5%	151,786	4,292	164,052	

Table 3: Profile of Households Intending to Purchase a Home - Looking for a Brand New/Pre-

Owned Home

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

What would be your first choice for purchasing a residence?		
	Hhlds	%
Brand new	1,894	28%
Pre-owned	4,185	63%
Either		
Other	141	2%
DK/NR	460	7%
Total	6,680	100%

Table 4: Profile of Households Intending to Purchase a Home - Type of Dwelling

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

What would be your first choice for purchasing a residence?		
	Hhlds	%
Single-detached	4,805	72%
Semi-detached	631	9%
Row/Townhouse	291	4%
Apartment	647	10%
Other		
DK/NR	307	5%
Total	6,680	100%

Table 5: Profile of Households Intending to Purchase a Home - Condominium Ownership

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Are you intending to buy a condominium unit?		
	Hhlds	%
Yes	683	10%
No	5,905	88%
DK/NR	92	1%
Total	6,680	100%

Table 6: Profile of Households Intending to Purchase a Home - First Time Home Buyers

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

Will this be the first residence you will purchase?		
	Hhlds	%
Yes	2,160	32%
No	4,520	68%
DK/NR		
Total	6,680	100%

Table 7: Profile of Households Intending to Purchase a Home - Change in Dwelling Size

High or Very High Intention to Purchase

Non-First Time Home Buyers

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

Will the residence you are thinking of buying be larger, smaller or about the same size as your present residence?		
	Hhlds	%
Larger	1,784	39%
Smaller	1,240	27%
About the same	1,441	32%
DK/NR	54	1%
Total	4.520	100%

Table 8: Profile of Households Intending to Purchase a Home - Down Payment

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Approximately how much do you intend to put as a down payment?		
	Hhlds	%
Less than 5% down payment	872	13%
5% to 19% down payment	2,614	39%
20% or more down payment	2,335	35%
No down payment	441	7%
DK/NR	418	6%
Total	6,680	100%

Table 9: Profile of Households Intending to Purchase a Home - Main Source of Down Payment

Households Intending to Have a Down Payment

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Survey Date: March 2010

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	2,283	37%
Inheritance	81	1%
Parents / Relative Gift	262	4%
Parents / Relative Loan	130	2%
Equity from present/previous residence	2,661	43%
Investments (e.g., stocks, bonds, etc.)	109	2%
Bank Loan / Credit Union Loan	141	2%
RRSP / Home Buyers Plan	442	7%
Other	41	1%
DK/NR	87	1%
Total	6,239	100%

Table 10: Profile of Households Intending to Purchase a Home - Primary Reason for Purchasing a New Residence

High or Very High Intention to Purchase

Halifax CMA

Renovation and Home Purchase Survey

Primary Reason	Hhlds	%
Need for a larger residence / better residence	1,663	25%
No longer require large residence	635	10%
Move to a better neighbourhood / More security	557	8%
Job related (transferred)	275	4%
Change from renting / Build equity / Residence of our own	2,169	32%
Want Acreage / Yard / Freedom from city	170	3%
The market: Time is right	101	2%
Now meet the requirements for a mortgage		
Had the money	276	4%
Other	760	11%
DK/NR	73	1%
Total	6,680	100%

Table 11: Profile of Households Intending to Purchase a Home - Housing Cost High or Very High Intention to Purchase Halifax CMA

Renovation and Home Purchase Survey

Approximately, how much do you plan to pay for this new residence?		
	Hhlds	%
Under \$50,000	128	2%
\$50,000 - \$74,999	145	2%
\$75,000 - \$99,999	51	1%
\$100,000 - \$124,999	138	2%
\$125,000 - \$149,999	261	4%
\$150,000 - \$174,999	491	7%
\$175,000 - \$199,999	1,006	15%
\$200,000 - \$249,999	1,610	24%
\$250,000 - \$299,999	799	12%
\$300,000 - \$349,999	642	10%
\$350,000 - \$399,999	234	4%
\$400,000 - \$449,999	132	2%
\$450,000 - \$499,999	189	3%
\$500,000+	280	4%
DK/NR	573	9%
Total	6,680	100%

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