

Renovation and Home Purchase Detailed Tables

Montréal

CANADA MORTGAGE AND HOUSING CORPORATION

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METHODOLOGY

The Renovation and Home Purchase Survey was conducted in March of 2010.

How do we define households who performed renovations in 2009?

Homeowner households who completed renovations on their primary residence in 2009, spending any amount, are deemed to have performed renovations last year.

How do we define households who intend to renovate in 2010?

Homeowner households who identified that they had commenced renovations of \$1,000 or more in 2010 or plan to commence renovations of \$1,000 or more in 2010 are considered to be renovation intenders. Intenders are divided into three categories – those having very high confidence that they will renovate their home in 2010, those having high confidence that they will renovate their home in 2010, and those having low confidence that they will renovate their home in 2010. Those that have already started renovations are classified as having a very high intention of renovating. Characteristics are only gathered from those households that have a high or very high intention of renovating.

How do we define households who purchased a home in 2009?

All households who signed a final purchase agreement in 2009 are classified as home purchasers.

How do we define households who intend to purchase a home in 2010?

All households who signed a final purchase agreement in 2010 or indicated that they are intending to buy home in 2010 are considered home purchase intenders. Intenders are asked if this intention is very high, high, or low. Households who have signed a final purchase agreement in 2010 are deemed to have a very high intention of purchasing a home. Characteristics are only gathered from those households that have a high or very high intention of purchasing a home.

Sample and geographic coverage

The Renovation and Home Purchase Survey was conducted in the Census Metropolitan Areas of St. John's, Halifax, Québec, Montréal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton and Vancouver. Households in these centres were classified as renovators, renovation intenders, home purchasers, and home purchase intenders. Profile characteristics were collected for renovators in all centres; however, profile characteristics for home purchasers, renovation intenders, and home purchase intenders were only collected for households in five major centres: Halifax, Montréal, Toronto, Calgary, and Vancouver.

The survey was conducted on a random sample of households in each CMA by using a list of geographically stratified telephone numbers. The actual number of households telephoned varied by centre. The sample size was set to get profile characteristics for 400 purchase intenders, 800 renovating households and 1,200 households who intend to renovate. The actual sample size was determined based on the centre's expected response rate and the incidence rate of the four characteristics of interest.

The survey results were weighted according to the sampling scheme and adjusted for non-response. The weights were then adjusted to add up to the projected number of households in the CMA as of

March 2010. The weights for households who were asked profile questions were adjusted to aggregate to the number of households expected to have that characteristic in the CMA based on the high level survey results.

IMPORTANT: COLUMN TOTALS ARE ROUNDED NUMBERS

Abbreviations

DK= Do Not Know

NR = No Response

Hhlds = Households

CMA = Census Metropolitan Area

RRSP = Registered Retirement Savings Plan

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RENOVATION

2021

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Table 1: Households by Type of Renovation and Period of Construction
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Period of Construction	Total Owned Hhlds ¹	Type of Renovation ²									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or before	44,996	20,120	45%	14,813	74%	7,758	39%	2,450	12%	--	--
1920-1945	54,195	27,304	50%	18,575	68%	13,636	50%	4,907	18%	--	--
1946-1960	132,468	57,805	44%	30,041	52%	31,409	54%	6,161	11%	2,516	4%
1961-1970	99,711	48,486	49%	28,181	58%	32,186	66%	12,452	26%	572	1%
1971-1980	131,015	78,205	60%	36,499	47%	51,291	66%	10,033	13%	448	1%
1981-1990	154,722	80,320	52%	37,777	47%	52,556	65%	10,014	12%	--	--
1991-1995	67,163	37,584	56%	15,418	41%	26,033	69%	3,867	10%	--	--
1996-2000	46,095	16,829	37%	4,557	27%	12,467	74%	701	4%	506	3%
2001-2005	81,121	23,233	29%	5,387	23%	20,570	89%	2,724	12%	--	--
2006-2009	54,077	13,896	26%	1,946	14%	13,468	97%	1,518	11%	--	--
DK/NR	44,838	9,162	20%	5,180	57%	5,066	55%	2,039	22%	955	10%
Total	910,401	412,944	45%	198,374	48%	266,440	65%	56,866	14%	4,997	1%

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those performing renovations in 2009

Table 2: Households by Type of Renovation and Age of Respondent
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Age	Total Owned Hhlds ¹	Type of Renovation ²									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
18-24 years	7,055	1,330	19%	487	37%	843	63%	--	--	--	--
25-34 years	128,243	52,606	41%	24,302	46%	34,175	65%	6,826	13%	955	2%
35-44 years	218,377	95,059	44%	42,624	45%	69,763	73%	17,835	19%	506	1%
45-54 years	251,530	109,956	44%	51,182	47%	70,462	64%	12,260	11%	572	1%
55-64 years	167,050	84,393	51%	38,909	46%	52,985	63%	7,500	9%	--	--
65+ years	134,388	68,759	51%	40,868	59%	37,819	55%	12,444	18%	2,516	4%
DK/NR	3,758	840	22%	--	--	392	47%	--	--	448	53%
Total	910,401	412,943	45%	198,372	48%	266,439	65%	56,865	14%	4,997	1%

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those performing renovations in 2009

Table 3: Households by Type of Renovation and Household Income
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Income	Total Owned Hhlds ¹	Type of Renovation ²									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	115,635	43,511	38%	20,940	48%	25,826	59%	3,255	7%	--	--
\$40,000 - \$59,999	153,565	67,677	44%	35,830	48%	39,044	58%	7,769	11%	572	1%
\$60,000 - \$79,999	111,432	42,342	38%	18,253	48%	28,348	67%	5,347	13%	1,089	3%
\$80,000 - \$99,999	141,697	84,667	60%	44,396	48%	53,159	63%	13,591	16%	703	1%
\$100,000+	220,232	103,105	47%	42,925	48%	73,135	71%	14,416	14%	1,461	1%
Income not provided	167,840	71,642	43%	36,030	48%	46,929	66%	12,489	17%	1,172	2%
Total	910,401	412,944	45%	198,374	48%	266,441	65%	56,867	14%	4,997	1%

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those who performed renovations in 2009

Table 4: Households by Type of Renovation
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Type of Renovation ¹	Hhlds	%
Structural additions or extensions	19,156	5%
Remodelling of rooms	141,723	34%
Fences, driveways, patios, swimming pools or major landscaping	83,726	20%
Roofs and eavestroughing	72,848	18%
Exterior walls	38,669	9%
Windows and doors	100,561	24%
Painting or wallpapering	100,812	24%
Interior walls and ceilings	50,969	12%
Hard surface flooring and wall-to-wall carpeting	79,247	19%
Plumbing fixtures and equipment	48,102	12%
Heating and/or air conditioning equipment	39,001	9%
Electrical fixtures and equipment	27,387	7%
Built-in appliances	9,798	2%
Other	5,154	1%
DK/NR	2,730	1%
Total	412,944	

¹Multiple responses permitted.

Table 5: Reasons Households Decide to Renovate
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Reasons ¹	Hhlds	%
Needed Repairs	136,161	33%
Major Repairs	49,334	12%
Minor Repairs	83,114	20%
DK	614	0%
Needed Maintenance	83,865	20%
Wanted to update or add value, or are preparing to sell the residence	219,898	53%
Needed more space	23,220	6%
To make the home more energy efficient	27,067	7%
Other	10,699	3%
DK/NR	1,388	0%
Total	412,944	

¹Multiple responses permitted.

Table 6: How the Renovation Work was Completed
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

How was the work completed?	Hhlds	%
Contracted out all the work (Paid)	158,697	38%
Did the work myself with friends/family (Unpaid)	140,510	34%
Both	87,739	21%
Bought materials and contracted out the labour	17,810	4%
Other	6,643	2%
DK/NR	1,544	0%
Total	412,944	100%

Table 7: Average Cost of Renovations by Period of Construction
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Period of Construction	Households Performing Renovations		
	Hhlds	Average Cost	Not Providing Costs
1920 or before	20,120	\$13,694	1,101
1921-1945	27,304	\$14,392	1,037
1946-1960	57,805	\$12,025	5,688
1961-1970	48,486	\$6,699	4,591
1971-1980	78,205	\$11,992	6,080
1981-1990	80,320	\$10,714	4,797
1991-1995	37,584	\$10,760	1,198
1996-2000	16,829	\$14,955	1,872
2001-2005	23,233	\$10,221	1,727
2006-2009	13,896	\$13,359	806
DK/NR	9,162	\$6,385	1,820
Total	412,944	\$11,224	30,715

Table 8: Average Cost of Renovations by Household Income
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Income	Households Performing Renovations		
	Hhlds	Average Cost	Not Providing Costs
Less than \$40,000	43,511	\$7,549	3,488
\$40,000 - \$59,999	67,677	\$7,591	3,010
\$60,000 - \$79,999	42,342	\$9,096	1,416
\$80,000 - \$99,999	84,667	\$11,039	2,645
\$100,000+	103,105	\$15,773	5,710
DK/NR	71,642	\$11,943	14,448
Total	412,944	\$11,224	30,715

Table 9: How was the Renovation Work Paid for?
Montréal CMA
Renovation and Home Purchaser Survey
Survey Date: March 2010

How was the renovation work paid for? ¹	Hhlds	%
Savings	303,637	74%
Using a loan from a financial institution	27,379	7%
Credit card/Line of credit	66,341	16%
Financed through mortgage	29,865	7%
Borrow from family/friend	6,570	2%
Other	5,000	1%
DK/NR	11,670	3%
Total	412,944	

¹Multiple responses permitted.

INTENTION TO RENOVATE

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Table 1: Profile of Households Intending to Renovate - Age
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Intend to Renovate					
Age	Yes		No	DK/NR	Total
	Hhlds	%			
18-24 years	1,330	32%	2,822	--	4,152
25-34 years	49,848	43%	63,369	3,132	116,349
35-44 years	87,992	43%	111,143	6,125	205,261
45-54 years	101,265	42%	132,055	7,383	240,704
55-64 years	56,053	34%	99,081	7,574	162,708
65+ years	36,871	29%	87,576	4,562	129,009
DK/NR	659	17%	1,751	1,422	3,832
Total	334,018	39%	497,798	30,199	862,015

Table 2: Profile of Households Intending to Renovate - Income
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Intend to Renovate					
Income	Yes		No	DK/NR	Total
	Hhlds	%			
Less than \$40,000	28,397	31%	59,132	5,293	92,822
\$40,000 - \$59,999	51,524	36%	86,545	3,851	141,920
\$60,000 - \$79,999	39,903	37%	63,585	4,053	107,541
\$80,000 - \$99,999	61,515	44%	73,427	3,775	138,718
\$100,000+	100,758	46%	113,535	4,940	219,234
DK/NR	51,921	32%	101,574	8,286	161,780
Total	334,018	39%	497,798	30,199	862,015

Table 3: Households by Type of Renovation and Period of Construction
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Year of Construction	Owner Hhlds	No/Low Probability of Renovation		Very High/High Probability of Renovation		Type of Renovation ¹							
						Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or before	41,326	23,934	58%	17,392	42%	8,105	47%	13,624	78%	4,337	25%	--	--
1921-1945	49,988	34,065	68%	15,923	32%	8,091	51%	10,481	66%	2,954	19%	306	2%
1946-1960	125,342	80,027	64%	45,315	36%	24,043	53%	30,165	67%	8,893	20%	--	--
1961-1970	92,823	57,845	62%	34,978	38%	18,631	53%	23,040	66%	6,693	19%	--	--
1971-1980	125,924	88,670	70%	37,254	30%	16,429	44%	24,550	66%	4,241	11%	516	1%
1981-1990	152,979	102,994	67%	49,985	33%	22,729	45%	34,774	70%	7,832	16%	314	1%
1991-1995	64,031	47,194	74%	16,837	26%	6,375	38%	11,213	67%	751	4%	--	--
1996-2000	47,679	37,247	78%	10,432	22%	2,702	26%	9,251	89%	1,521	15%	--	--
2001-2005	81,750	67,856	83%	13,894	17%	2,098	15%	12,266	88%	469	3%	--	--
2006-2010	56,289	48,007	85%	8,282	15%	1,344	16%	7,372	89%	434	5%	--	--
DK/NR	23,884	19,376	81%	4,508	19%	1,762	39%	3,589	80%	843	19%	--	--
Total	862,015	607,215	70%	254,800	30%	112,309	44%	180,325	71%	38,968	15%	1,136	0%

¹As a proportion of those households with a high or very high probability of renovating in 2010

Table 4: Households by Type of Renovation and Household Income
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Income	Owner Hhlds	No/Low Probability of Renovation		Very High/High Probability of Renovation		Type of Renovation ¹							
						Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	92,822	71,400	77%	21,422	23%	11,726	55%	13,453	63%	3,756	18%	--	--
\$40,000 - \$59,999	141,920	105,179	74%	36,741	26%	16,817	46%	24,420	66%	4,755	13%	259	1%
\$60,000 - \$79,999	107,541	77,740	72%	29,801	28%	12,794	43%	19,411	65%	2,660	9%	257	1%
\$80,000 - \$99,999	138,718	92,671	67%	46,047	33%	18,858	41%	33,853	74%	6,970	15%	306	1%
\$100,000+	219,234	138,480	63%	80,754	37%	30,543	38%	62,180	77%	12,283	15%	314	0%
DK/NR	161,780	121,744	75%	40,036	25%	21,571	54%	27,009	67%	8,544	21%	--	--
Total	862,015	607,214	70%	254,801	30%	112,309	44%	180,326	71%	38,968	15%	1,136	0%

¹As a proportion of those households with a high or very high probability of renovating in 2010

Table 5: Reasons Households are Intending to Renovate
High or Very High Intention to Renovate
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Reasons ¹	Hhlds	%
Needed Repairs	48,255	19%
Needed Maintenance	63,643	25%
Wanted to update or add value, or are preparing to sell the residence	168,816	66%
Needed more space	12,184	5%
To make the home more energy efficient	12,931	5%
Other	3,680	1%
DK/NR	731	0%
Total	254,802	

¹Multiple Reasons were permitted.

Table 6: Profile of Households Intending to Renovate - Contacting a Contractor
High or Very High Intention to Renovate
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

In planning your renovations, have you contacted a contractor for information about your renovations?	Hhlds	%
Yes	165,375	65%
No	85,861	34%
DK/NR	3,565	1%
Total	254,802	100%

HOME PURCHASE

2021

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Table 1: Profile of 2009 Home Purchasers - Age
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Did you purchase your primary residence in 2009?					
Age	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
18-24 years	1,185	29%	2,967	--	4,152
25-34 years	18,532	16%	96,974	843	116,349
35-44 years	11,482	6%	193,347	432	205,261
45-54 years	8,125	3%	231,563	1,016	240,704
55-64 years	4,327	3%	157,844	537	162,708
65+ years	3,532	3%	125,063	414	129,009
DK/NR	509	13%	2,115	1,208	3,832
Total	47,692	6%	809,873	4,450	862,015

Table 2: Profile of 2009 Home Purchasers - Income
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Did you purchase your primary residence in 2009?					
Income	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
Less than \$40,000	5,184	6%	86,448	1,190	92,822
\$40,000 - \$59,999	8,355	6%	133,330	236	141,920
\$60,000 - \$79,999	8,178	8%	98,886	477	107,541
\$80,000 - \$99,999	10,506	8%	128,212	--	138,718
\$100,000+	8,699	4%	209,703	832	219,234
DK/NR	6,770	4%	153,294	1,716	161,780
Total	47,692	6%	809,873	4,450	862,015

Table 3: Profile of 2009 Home Purchasers - Primary Reason for Purchasing a New Residence
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Reasons	Hhlds	%
Need for a larger residence / better residence	14,008	29%
No longer require large residence	2,974	6%
Move to a better neighbourhood / More security	3,432	7%
Job related (transferred)	2,310	5%
Change from renting / Build equity / Residence of our own	13,974	29%
Want Acreage / Yard / Freedom from city	1,617	3%
The market: Time is right	1,699	4%
Now meet the requirements for a mortgage	--	--
Had the money	1,438	3%
Other	5,074	11%
DK/NR	1,165	2%
Total	47,692	100%

Table 4: Profile of 2009 Home Purchasers - First Time Home Buyers
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Was this the first residence that you have purchased - either on your own or with someone else?		
	Hhlds	%
Yes	25,906	54%
No	21,322	45%
DK/NR	464	1%
Total	47,692	100%

Table 5: Profile of 2009 Home Purchasers - Value of Home Compared to Previous Home
Non-First Time Home Buyers
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Is your current residence worth more, less or about the same dollar value as your previous home?		
	Hhlds	%
More	11,325	52%
Less	6,569	30%
About the same	3,448	16%
DK/NR	443	2%
Total	21,786	100%

Table 6: Profile of 2009 Home Purchasers - Size of Home Compared to Previous Home
Non-First Time Home Buyers
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Is your current residence larger, smaller, or about the same size when compared to your previous home?		
	Hhlds	%
Larger	10,494	48%
Smaller	6,657	31%
About the same	4,365	20%
DK/NR	270	1%
Total	21,786	100%

Table 7: Profile of 2009 Home Purchasers - Brand New/Pre-Owned Home
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

What kind of residence did you purchase?		
	Hhlds	%
Brand new	11,051	23%
Pre-owned	35,002	73%
Other	958	2%
DK/NR	681	1%
Total	47,692	100%

Table 8: Profile of 2009 Home Purchasers - Dwelling Type
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

What type of dwelling did you purchase?		
	Hhlds	%
Single-detached	24,195	51%
Semi-detached	8,876	19%
Row/Townhouse	3,262	7%
Apartment	10,258	22%
Other	--	--
DK/NR	1,101	2%
Total	47,692	100%

Table 9: Profile of 2009 Home Purchasers - Condominium Ownership
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Did you buy a condominium unit?					
Age	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
18-24 years	217	18%	968	--	1,185
25-34 years	6,918	37%	11,613	--	18,532
35-44 years	2,573	22%	8,909	--	11,482
45-54 years	2,409	30%	5,182	534	8,125
55-64 years	1,097	25%	2,932	298	4,327
65+ years	1,278	36%	2,254	--	3,532
DK/NR	195	38%	314	--	509
Total	14,688	31%	32,173	832	47,692

Table 10: Profile of 2009 Home Purchasers - Down Payment
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

What was the size of the down payment on the residence you purchased?		
	Hhlds	%
Less than 5% down payment	4,107	9%
5% to 19% down payment	15,167	32%
20% or more down payment	19,293	40%
No down payment	3,677	8%
DK/NR	5,448	11%
Total	47,692	100%

Table 11: Profile of 2009 Home Purchasers - Main Source of Down Payment
Households having a Down Payment
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	19,733	45%
Inheritance	2,065	5%
Parents / Relative Gift	1,304	3%
Parents / Relative Loan	865	2%
Equity from present/previous residence	10,443	24%
Bank Loan / Credit Union Loan	2,640	6%
Investments (e.g., stocks, bonds, etc.)	1,420	3%
RRSP / Home Buyers Plan	3,148	7%
Other	559	1%
DK/NR	1,837	4%
Total	44,014	100%

Table 12: Profile of 2009 Home Purchasers - Location of Home
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Location	Hhlds	%
Montreal - West End	7,765	16%
Montreal - Centre	7,546	16%
Montreal - East End	5,283	11%
South Shore	10,054	21%
Laval	3,105	7%
North Shore	10,643	22%
Vaudreuil-Soulanges	717	2%
Outside city limits/Rural Municipalities	2,073	4%
Other	192	0%
DK/NR	314	1%
Total	47,692	100%

Table 13: Profile of 2009 Home Purchasers - Price of Home
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Price	Hhlds	%
Under \$50,000	936	2%
\$50,000 - \$74,999	--	--
\$75,000 - \$99,999	--	--
\$100,000 - \$124,999	1,603	3%
\$125,000 - \$149,999	3,970	8%
\$150,000 - \$174,999	5,127	11%
\$175,000 - \$199,999	4,937	10%
\$200,000 - \$249,999	8,342	17%
\$250,000 - \$299,999	5,953	12%
\$300,000 - \$349,999	3,736	8%
\$350,000 - \$399,999	2,040	4%
\$400,000 - \$449,999	495	1%
\$450,000 - \$499,999	764	2%
\$500,000+	1,306	3%
DK/NR	8,484	18%
Total	47,692	100%

Table 14: Profile of 2009 Home Purchasers - Period of Construction
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Period of Construction	Hhlds	%
1920 or before	2,117	4%
1921-1945	2,992	6%
1946-1960	7,808	16%
1961-1970	2,979	6%
1971-1980	4,436	9%
1981-1990	6,921	15%
1991-1995	1,375	3%
1996-2000	2,915	6%
2001-2005	3,938	8%
2006-2009	11,527	24%
DK/NR	682	1%
Total	47,692	100%

INTENTION TO PURCHASE

2021

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Table 1: Profile of Households Intending to Purchase a Home - Age and Tenure
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Have you bought or are you thinking about buying a primary residence in 2010?						
Tenure	Age	Yes		No	DK/NR	Total
		Hhlds	%	Hhlds	Hhlds	Hhlds
Owner	18-24 years	421	10%	3,731	--	4,152
	25-34 years	8,971	8%	104,934	2,443	116,349
	35-44 years	11,397	6%	189,639	4,225	205,261
	45-54 years	5,303	2%	231,708	3,693	240,704
	55-64 years	4,040	2%	154,939	3,730	162,708
	65+ years	1,784	1%	123,909	3,317	129,009
	DK/NR	506	13%	2,344	982	3,832
	Total	32,422	4%	811,204	18,390	862,015
Renter	18-24 years	2,921	7%	38,306	432	41,659
	25-34 years	17,605	10%	148,444	7,930	173,979
	35-44 years	14,182	8%	147,204	5,736	167,122
	45-54 years	7,659	6%	128,962	2,537	139,158
	55-64 years	6,017	5%	113,769	2,975	122,761
	65+ years	1,021	1%	102,332	675	104,028
	DK/NR	--	--	3,647	759	4,407
	Total	49,405	7%	682,664	21,044	753,114
Total	18-24 years	3,342	7%	42,037	432	45,811
	25-34 years	26,577	9%	253,378	10,374	290,328
	35-44 years	25,579	7%	336,842	9,962	372,383
	45-54 years	12,962	3%	360,670	6,231	379,863
	55-64 years	10,056	4%	268,708	6,704	285,469
	65+ years	2,805	1%	226,240	3,992	233,037
	DK/NR	506	6%	5,992	1,741	8,239
	Total	81,827	5%	1,493,867	39,436	1,615,130

Table 2: Profile of Households Intending to Purchase a Home - Income and Tenure
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Have you bought or are you thinking about buying a primary residence in 2010?						
Tenure	Income	Yes		No	DK/NR	Total
		Hhlds	%	Hhlds	Hhlds	Hhlds
Owner	Less than \$40,000	1,983	2%	88,316	2,523	92,822
	\$40,000 - \$59,999	3,190	2%	135,851	2,879	141,920
	\$60,000 - \$79,999	4,108	4%	101,854	1,580	107,541
	\$80,000 - \$99,999	4,697	3%	132,107	1,915	138,718
	\$100,000+	14,683	7%	200,930	3,621	219,234
	DK/NR	3,761	2%	152,146	5,873	161,780
	Total		32,422	4%	811,204	18,391
Renter	Less than \$40,000	6,358	2%	344,902	2,876	354,137
	\$40,000 - \$59,999	11,934	9%	119,507	4,906	136,347
	\$60,000 - \$79,999	9,874	18%	43,163	2,356	55,392
	\$80,000 - \$99,999	7,630	16%	39,592	1,464	48,686
	\$100,000+	6,870	24%	20,319	933	28,122
	DK/NR	6,739	5%	115,180	8,511	130,430
	Total		49,405	7%	682,663	21,046
Total	Less than \$40,000	8,340	2%	433,218	5,400	446,958
	\$40,000 - \$59,999	15,124	5%	255,358	7,785	278,267
	\$60,000 - \$79,999	13,982	9%	145,017	3,935	162,933
	\$80,000 - \$99,999	12,326	7%	171,699	3,379	187,404
	\$100,000+	21,553	9%	221,249	4,553	247,356
	DK/NR	10,500	4%	267,327	14,383	292,211
	Total		81,825	5%	1,493,868	39,435

Table 3: Profile of Households Intending to Purchase a Home - Looking for a Brand New/Pre-Owned Home
 High or Very High Intention to Purchase
 Montréal CMA
 Renovation and Home Purchase Survey
 Survey Date: March 2010

What would be your first choice for purchasing a residence?		
	Hhlds	%
Brand new	13,566	20%
Pre-owned	48,811	72%
Either	--	--
Other	1,498	2%
DK/NR	4,103	6%
Total	67,978	100%

Table 4: Profile of Households Intending to Purchase a Home - Type of Dwelling
 High or Very High Intention to Purchase
 Montréal CMA
 Renovation and Home Purchase Survey
 Survey Date: March 2010

What would be your first choice for purchasing a residence?		
	Hhlds	%
Single-detached	34,499	51%
Semi-detached	12,936	19%
Row/Townhouse	4,052	6%
Apartment	14,019	21%
Other	275	0%
DK/NR	2,197	3%
Total	67,978	100%

Table 5: Profile of Households Intending to Purchase a Home - Condominium Ownership
 High or Very High Intention to Purchase
 Montréal CMA
 Renovation and Home Purchase Survey
 Survey Date: March 2010

Are you intending to buy a condominium unit?		
	Hhlds	%
Yes	16,259	24%
No	49,339	73%
DK/NR	2,380	4%
Total	67,978	100%

Table 6: Profile of Households Intending to Purchase a Home - First Time Home Buyers
High or Very High Intention to Purchase
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Will this be the first residence you will purchase?		
	Hhlds	%
Yes	34,514	51%
No	33,464	49%
DK/NR	--	--
Total	67,978	100%

Table 7: Profile of Households Intending to Purchase a Home - Change in Dwelling Size
High or Very High Intention to Purchase
Non-First Time Home Buyers
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Will the residence you are thinking of buying be larger, smaller or about the same size as your present residence?		
	Hhlds	%
Larger	16,906	51%
Smaller	8,354	25%
About the same	7,103	21%
DK/NR	1,102	3%
Total	33,464	100%

Table 8: Profile of Households Intending to Purchase a Home - Down Payment
High or Very High Intention to Purchase
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Approximately how much do you intend to put as a down payment?		
	Hhlds	%
Less than 5% down payment	5,696	8%
5% to 19% down payment	30,032	44%
20% or more down payment	22,883	34%
No down payment	2,841	4%
DK/NR	6,527	10%
Total	67,978	100%

Table 9: Profile of Households Intending to Purchase a Home - Main Source of Down Payment
Households Intending to Have a Down Payment
High or Very High Intention to Purchase
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	26,916	41%
Inheritance	1,643	3%
Parents / Relative Gift	2,495	4%
Parents / Relative Loan	321	0%
Equity from present/previous residence	19,094	29%
Investments (e.g., stocks, bonds, etc.)	2,589	4%
Bank Loan / Credit Union Loan	3,929	6%
RRSP / Home Buyers Plan	6,283	10%
Other	726	1%
DK/NR	1,142	2%
Total	65,138	100%

Table 10: Profile of Households Intending to Purchase a Home - Primary Reason for Purchasing a New Residence
High or Very High Intention to Purchase
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Primary Reason	Hhlds	%
Need for a larger residence / better residence	17,870	26%
No longer require large residence	5,734	8%
Move to a better neighbourhood / More security	3,937	6%
Job related (transferred)	2,198	3%
Change from renting / Build equity / Residence of our own	26,117	38%
Want Acreage / Yard / Freedom from city	3,360	5%
The market: Time is right	1,975	3%
Now meet the requirements for a mortgage	536	1%
Had the money	736	1%
Other	5,189	8%
DK/NR	327	0%
Total	67,978	100%

Table 11: Profile of Households Intending to Purchase a Home - Housing Cost High or Very High Intention to Purchase
Montréal CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Approximately, how much do you plan to pay for this new residence?		
	Hhlds	%
Under \$50,000	262	0%
\$50,000 - \$74,999	1,275	2%
\$75,000 - \$99,999	305	0%
\$100,000 - \$124,999	1,322	2%
\$125,000 - \$149,999	2,660	4%
\$150,000 - \$174,999	5,375	8%
\$175,000 - \$199,999	7,601	11%
\$200,000 - \$249,999	13,799	20%
\$250,000 - \$299,999	9,087	13%
\$300,000 - \$349,999	9,032	13%
\$350,000 - \$399,999	3,532	5%
\$400,000 - \$449,999	1,975	3%
\$450,000 - \$499,999	1,950	3%
\$500,000+	3,716	5%
DK/NR	6,089	9%
Total	67,978	100%

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