

Renovation and Home Purchase Detailed Tables

Toronto

CANADA MORTGAGE AND HOUSING CORPORATION

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METHODOLOGY

The Renovation and Home Purchase Survey was conducted in March of 2010.

How do we define households who performed renovations in 2009?

Homeowner households who completed renovations on their primary residence in 2009, spending any amount, are deemed to have performed renovations last year.

How do we define households who intend to renovate in 2010?

Homeowner households who identified that they had commenced renovations of \$1,000 or more in 2010 or plan to commence renovations of \$1,000 or more in 2010 are considered to be renovation intenders. Intenders are divided into three categories – those having very high confidence that they will renovate their home in 2010, those having high confidence that they will renovate their home in 2010, and those having low confidence that they will renovate their home in 2010. Those that have already started renovations are classified as having a very high intention of renovating. Characteristics are only gathered from those households that have a high or very high intention of renovating.

How do we define households who purchased a home in 2009?

All households who signed a final purchase agreement in 2009 are classified as home purchasers.

How do we define households who intend to purchase a home in 2010?

All households who signed a final purchase agreement in 2010 or indicated that they are intending to buy home in 2010 are considered home purchase intenders. Intenders are asked if this intention is very high, high, or low. Households who have signed a final purchase agreement in 2010 are deemed to have a very high intention of purchasing a home. Characteristics are only gathered from those households that have a high or very high intention of purchasing a home.

Sample and geographic coverage

The Renovation and Home Purchase Survey was conducted in the Census Metropolitan Areas of St. John's, Halifax, Québec, Montréal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton and Vancouver. Households in these centres were classified as renovators, renovation intenders, home purchasers, and home purchase intenders. Profile characteristics were collected for renovators in all centres; however, profile characteristics for home purchasers, renovation intenders, and home purchase intenders were only collected for households in five major centres: Halifax, Montréal, Toronto, Calgary, and Vancouver.

The survey was conducted on a random sample of households in each CMA by using a list of geographically stratified telephone numbers. The actual number of households telephoned varied by centre. The sample size was set to get profile characteristics for 400 purchase intenders, 800 renovating households and 1,200 households who intend to renovate. The actual sample size was determined based on the centre's expected response rate and the incidence rate of the four characteristics of interest.

The survey results were weighted according to the sampling scheme and adjusted for non-response. The weights were then adjusted to add up to the projected number of households in the CMA as of

March 2010. The weights for households who were asked profile questions were adjusted to aggregate to the number of households expected to have that characteristic in the CMA based on the high level survey results.

IMPORTANT: COLUMN TOTALS ARE ROUNDED NUMBERS

Abbreviations

DK= Do Not Know

NR = No Response

Hhlds = Households

CMA = Census Metropolitan Area

RRSP = Registered Retirement Savings Plan

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RENOVATION

2021

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Table 1: Households by Type of Renovation and Period of Construction
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Period of Construction	Total Owned Hhlds ¹	Type of Renovation ²									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or before	84,662	38,565	46%	25,121	65%	30,417	79%	16,973	44%	--	--
1920-1945	83,649	46,440	56%	27,188	59%	30,874	66%	11,621	25%	--	--
1946-1960	175,350	105,150	60%	59,184	56%	75,407	72%	29,441	28%	--	--
1961-1970	142,519	93,715	66%	51,672	55%	69,700	74%	29,412	31%	1,755	2%
1971-1980	202,856	108,928	54%	63,278	58%	83,629	77%	38,963	36%	985	1%
1981-1990	237,816	146,122	61%	76,211	52%	115,187	79%	45,276	31%	--	--
1991-1995	69,388	37,642	54%	26,838	71%	22,445	60%	11,641	31%	--	--
1996-2000	98,762	35,264	36%	13,496	38%	28,783	82%	7,015	20%	--	--
2001-2005	120,639	35,055	29%	8,034	23%	30,197	86%	3,176	9%	--	--
2006-2009	39,801	6,602	17%	1,340	20%	5,261	80%	--	--	--	--
DK/NR	88,862	21,607	24%	5,631	26%	19,247	89%	3,271	15%	--	--
Total	1,344,304	675,090	50%	357,993	53%	511,147	76%	196,789	29%	2,740	0%

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those performing renovations in 2009

Table 2: Households by Type of Renovation and Age of Respondent
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Age	Total Owned Hhlds ¹	Type of Renovation ²									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
18-24 years	5,612	640	11%	640	100%	640	100%	640	100%	--	--
25-34 years	94,012	34,972	37%	21,560	62%	29,477	84%	16,065	46%	--	--
35-44 years	290,798	132,142	45%	63,321	48%	105,770	80%	36,949	28%	--	--
45-54 years	376,352	206,813	55%	110,716	54%	153,829	74%	57,732	28%	--	--
55-64 years	305,349	159,982	52%	89,176	56%	123,145	77%	53,191	33%	852	1%
65+ years	262,152	140,542	54%	72,581	52%	98,286	70%	32,212	23%	1,888	1%
DK/NR	10,029	--	--	--	--	--	--	--	--	--	--
Total	1,344,304	675,091	50%	357,994	53%	511,147	76%	196,789	29%	2,740	0%

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those performing renovations in 2009

Table 3: Households by Type of Renovation and Household Income
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Income	Total Owned Hhlds ¹	Type of Renovation ²									
		Renovation		Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	122,797	53,380	43%	26,394	49%	38,608	72%	12,607	24%	985	2%
\$40,000 - \$59,999	137,510	57,482	42%	26,138	48%	41,167	72%	9,823	17%	--	--
\$60,000 - \$79,999	135,654	66,167	49%	34,954	48%	49,696	75%	18,483	28%	--	--
\$80,000 - \$99,999	208,754	121,642	58%	65,715	48%	94,491	78%	39,417	32%	852	1%
\$100,000+	434,373	228,761	53%	117,208	48%	182,504	80%	70,951	31%	--	--
Income not provided	305,215	147,660	48%	87,584	48%	104,681	71%	45,508	31%	903	1%
Total	1,344,303	675,092	50%	357,993	48%	511,147	76%	196,789	29%	2,740	0%

¹This refers to households residing in the CMA at the time of the survey who owned and lived in their primary residence in the same CMA last year

²As a proportion of those who performed renovations in 2009

Table 4: Households by Type of Renovation
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Type of Renovation ¹	Hhlds	%
Structural additions or extensions	71,539	11%
Remodelling of rooms	221,545	33%
Fences, driveways, patios, swimming pools or major landscaping	146,042	22%
Roofs and eavestroughing	103,592	15%
Exterior walls	36,238	5%
Windows and doors	158,930	24%
Painting or wallpapering	206,853	31%
Interior walls and ceilings	101,807	15%
Hard surface flooring and wall-to-wall carpeting	197,927	29%
Plumbing fixtures and equipment	124,239	18%
Heating and/or air conditioning equipment	110,516	16%
Electrical fixtures and equipment	67,303	10%
Built-in appliances	29,810	4%
Other	23,191	3%
DK/NR	5,162	1%
Total	675,712	

¹Multiple responses permitted.

Table 5: Reasons Households Decide to Renovate
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Reasons ¹	Hhlds	%
Needed Repairs	210,740	31%
Major Repairs	75,259	11%
Minor Repairs	129,316	19%
DK	--	--
Needed Maintenance	188,676	28%
Wanted to update or add value, or are preparing to sell the residence	341,361	51%
Needed more space	37,272	6%
To make the home more energy efficient	70,959	11%
Other	22,745	3%
DK/NR	1,151	0%
Total	675,712	

¹Multiple responses permitted.

Table 6: How the Renovation Work was Completed
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

How was the work completed?	Hhlds	%
Contracted out all the work (Paid)	335,922	50%
Did the work myself with friends/family (Unpaid)	119,994	18%
Both	181,876	27%
Bought materials and contracted out the labour	34,775	5%
Other	2,524	0%
DK/NR	--	--
Total	675,091	100%

Table 7: Average Cost of Renovations by Period of Construction
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Period of Construction	Households Performing Renovations		
	Hhlds	Average Cost	Not Providing Costs
1920 or before	38,565	\$20,575	3,453
1921-1945	46,440	\$14,208	1,022
1946-1960	105,150	\$15,025	7,097
1961-1970	93,715	\$12,163	5,051
1971-1980	108,928	\$11,405	5,138
1981-1990	146,122	\$11,517	9,152
1991-1995	37,642	\$13,298	3,590
1996-2000	35,264	\$8,835	756
2001-2005	35,055	\$10,431	3,096
2006-2009	6,602	\$26,323	1,116
DK/NR	21,607	\$11,596	6,019
Total	675,091	\$12,860	45,492

Table 8: Average Cost of Renovations by Household Income
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Income	Households Performing Renovations		
	Hhlds	Average Cost	Not Providing Costs
Less than \$40,000	53,380	\$9,723	4,528
\$40,000 - \$59,999	57,482	\$10,692	973
\$60,000 - \$79,999	66,167	\$7,824	5,252
\$80,000 - \$99,999	121,642	\$11,181	5,946
\$100,000+	228,761	\$17,662	3,263
DK/NR	147,660	\$10,356	25,530
Total	675,091	\$12,860	45,492

Table 9: How was the Renovation Work Paid for?
Toronto CMA
Renovation and Home Purchaser Survey
Survey Date: March 2010

How was the renovation work paid for? ¹	Hhlds	%
Savings	522,321	77%
Using a loan from a financial institution	17,765	3%
Credit card/Line of credit	181,748	27%
Financed through mortgage	11,890	2%
Borrow from family/friend	9,154	1%
Other	13,610	2%
DK/NR	15,368	2%
Total	675,091	

¹Multiple responses permitted.

INTENTION TO RENOVATE

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Table 1: Profile of Households Intending to Renovate - Age
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Intend to Renovate					
Age	Yes		No	DK/NR	Total
	Hhlds	%			
18-24 years	2,409	40%	3,422	254	6,085
25-34 years	40,674	44%	46,904	5,568	93,145
35-44 years	139,362	48%	132,495	17,966	289,823
45-54 years	185,976	50%	158,300	29,776	374,051
55-64 years	126,744	42%	150,215	26,359	303,318
65+ years	70,225	27%	166,952	21,855	259,032
DK/NR	2,919	29%	4,733	2,377	10,029
Total	568,309	43%	663,019	104,155	1,335,483

Table 2: Profile of Households Intending to Renovate - Income
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Intend to Renovate					
Income	Yes		No	DK/NR	Total
	Hhlds	%			
Less than \$40,000	32,803	28%	72,281	11,221	116,305
\$40,000 - \$59,999	46,915	35%	76,927	9,468	133,310
\$60,000 - \$79,999	52,301	39%	71,979	11,161	135,441
\$80,000 - \$99,999	97,527	46%	94,629	17,684	209,840
\$100,000+	232,406	54%	175,994	25,924	434,324
DK/NR	106,357	35%	171,210	28,697	306,264
Total	568,309	43%	663,019	104,155	1,335,483

Table 3: Households by Type of Renovation and Period of Construction
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Year of Construction	Owner Hhlds	No/Low Probability of Renovation		Very High/High Probability of Renovation		Type of Renovation ¹							
						Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
1920 or before	83,921	45,390	54%	38,531	46%	19,227	50%	27,644	72%	9,132	24%	792	2%
1921-1945	79,215	41,124	52%	38,091	48%	20,745	54%	29,096	76%	11,749	31%	--	--
1946-1960	172,303	100,501	58%	71,802	42%	35,447	49%	58,345	81%	21,989	31%	--	--
1961-1970	139,838	80,749	58%	59,089	42%	30,927	52%	46,627	79%	18,466	31%	--	--
1971-1980	202,375	111,522	55%	90,853	45%	43,634	48%	71,826	79%	24,607	27%	--	--
1981-1990	237,724	141,945	60%	95,779	40%	43,639	46%	79,136	83%	26,997	28%	--	--
1991-1995	70,271	45,995	65%	24,276	35%	11,526	47%	19,392	80%	6,642	27%	--	--
1996-2000	99,612	72,598	73%	27,014	27%	8,133	30%	23,184	86%	4,303	16%	--	--
2001-2005	124,110	97,637	79%	26,473	21%	5,923	22%	24,289	92%	4,452	17%	713	3%
2006-2010	42,911	30,531	71%	12,380	29%	1,868	15%	11,146	90%	634	5%	--	--
DK/NR	83,202	59,321	71%	23,881	29%	10,271	43%	19,440	81%	6,362	27%	531	2%
Total	1,335,482	827,313	62%	508,169	38%	231,340	46%	410,125	81%	135,333	27%	2,036	0%

¹As a proportion of those households with a high or very high probability of renovating in 2010

Table 4: Households by Type of Renovation and Household Income
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Income	Owner Hhlds	No/Low Probability of Renovation		Very High/High Probability of Renovation		Type of Renovation ¹							
						Repairs or Maintenance		Improvements or Alterations		Both		DK/NR	
		Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%	Hhlds	%
Less than \$40,000	116,305	85,138	73%	31,167	27%	13,313	43%	23,857	77%	6,002	19%	--	--
\$40,000 - \$59,999	133,310	87,035	65%	46,275	35%	19,767	43%	36,186	78%	11,714	25%	2,036	4%
\$60,000 - \$79,999	135,441	87,749	65%	47,692	35%	21,772	46%	37,562	79%	11,642	24%	--	--
\$80,000 - \$99,999	209,840	130,008	62%	79,832	38%	37,239	47%	68,810	86%	26,218	33%	--	--
\$100,000+	434,324	225,875	52%	208,449	48%	89,900	43%	170,305	82%	51,755	25%	--	--
DK/NR	306,264	211,511	69%	94,753	31%	49,351	52%	73,405	77%	28,003	30%	--	--
Total	1,335,484	827,316	62%	508,168	38%	231,342	46%	410,125	81%	135,334	27%	2,036	0%

¹As a proportion of those households with a high or very high probability of renovating in 2010

Table 5: Reasons Households are Intending to Renovate
High or Very High Intention to Renovate
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Reasons ¹	Hhlds	%
Needed Repairs	127,963	25%
Needed Maintenance	136,158	27%
Wanted to update or add value, or are preparing to sell the residence	350,242	69%
Needed more space	32,311	6%
To make the home more energy efficient	48,359	10%
Other	10,170	2%
DK/NR	2,548	1%
Total	508,168	

¹Multiple Reasons were permitted.

Table 6: Profile of Households Intending to Renovate - Contacting a Contractor
High or Very High Intention to Renovate
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

In planning your renovations, have you contacted a contractor for information about your renovations?	Hhlds	%
Yes	394,676	78%
No	99,555	20%
DK/NR	13,937	3%
Total	508,168	100%

HOME PURCHASE

2021

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Table 1: Profile of 2009 Home Purchasers - Age
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Did you purchase your primary residence in 2009?					
Age	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
18-24 years	1,204	20%	4,881	--	6,085
25-34 years	12,657	14%	78,004	2,484	93,145
35-44 years	21,890	8%	263,377	4,557	289,823
45-54 years	17,494	5%	351,501	5,056	374,051
55-64 years	7,397	2%	293,263	2,658	303,318
65+ years	5,572	2%	249,892	3,568	259,032
DK/NR	283	3%	9,746	--	10,029
Total	66,496	5%	1,250,664	18,323	1,335,483

Table 2: Profile of 2009 Home Purchasers - Income
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Did you purchase your primary residence in 2009?					
Income	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
Less than \$40,000	3,518	3%	110,462	2,325	116,305
\$40,000 - \$59,999	8,739	7%	123,439	1,131	133,310
\$60,000 - \$79,999	5,874	4%	128,646	920	135,441
\$80,000 - \$99,999	10,724	5%	197,254	1,862	209,840
\$100,000+	26,467	6%	402,724	5,132	434,324
DK/NR	11,172	4%	288,139	6,953	306,264
Total	66,496	5%	1,250,664	18,323	1,335,483

Table 3: Profile of 2009 Home Purchasers - Primary Reason for Purchasing a New Residence
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Reasons	Hhlds	%
Need for a larger residence / better residence	19,904	30%
No longer require large residence	7,193	11%
Move to a better neighbourhood / More security	6,238	9%
Job related (transferred)	--	--
Change from renting / Build equity / Residence of our own	13,677	21%
Want Acreage / Yard / Freedom from city	1,253	2%
The market: Time is right	4,648	7%
Now meet the requirements for a mortgage	584	1%
Had the money	1,176	2%
Other	8,908	13%
DK/NR	2,916	4%
Total	66,496	100%

Table 4: Profile of 2009 Home Purchasers - First Time Home Buyers
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Was this the first residence that you have purchased - either on your own or with someone else?		
	Hhlds	%
Yes	29,645	45%
No	36,851	55%
DK/NR	--	--
Total	66,496	100%

Table 5: Profile of 2009 Home Purchasers - Value of Home Compared to Previous Home
Non-First Time Home Buyers
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Is your current residence worth more, less or about the same dollar value as your previous home?		
	Hhlds	%
More	26,172	71%
Less	7,572	21%
About the same	2,536	7%
DK/NR	570	2%
Total	36,851	100%

Table 6: Profile of 2009 Home Purchasers - Size of Home Compared to Previous Home
Non-First Time Home Buyers
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Is your current residence larger, smaller, or about the same size when compared to your previous home?		
	Hhlds	%
Larger	23,474	64%
Smaller	8,023	22%
About the same	4,444	12%
DK/NR	910	2%
Total	36,851	100%

Table 7: Profile of 2009 Home Purchasers - Brand New/Pre-Owned Home
 Toronto CMA
 Renovation and Home Purchase Survey
 Survey Date: March 2010

What kind of residence did you purchase?		
	Hhlds	%
Brand new	13,449	20%
Pre-owned	50,261	76%
Other	2,024	3%
DK/NR	762	1%
Total	66,496	100%

Table 8: Profile of 2009 Home Purchasers - Dwelling Type
 Toronto CMA
 Renovation and Home Purchase Survey
 Survey Date: March 2010

What type of dwelling did you purchase?		
	Hhlds	%
Single-detached	34,623	52%
Semi-detached	10,468	16%
Row/Townhouse	7,613	11%
Apartment	11,795	18%
Other	575	1%
DK/NR	1,423	2%
Total	66,496	100%

Table 9: Profile of 2009 Home Purchasers - Condominium Ownership
 Toronto CMA
 Renovation and Home Purchase Survey
 Survey Date: March 2010

Did you buy a condominium unit?					
Age	Yes		No	DK/NR	Total
	Hhlds	%	Hhlds	Hhlds	Hhlds
18-24 years	277	23%	927	--	1,204
25-34 years	4,641	37%	8,016	--	12,657
35-44 years	4,868	22%	17,021	--	21,890
45-54 years	4,007	23%	13,122	365	17,494
55-64 years	2,096	28%	4,731	570	7,397
65+ years	2,227	40%	3,344	--	5,572
DK/NR	--	--	283	--	283
Total	18,117	27%	47,443	935	66,496

Table 10: Profile of 2009 Home Purchasers - Down Payment
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

What was the size of the down payment on the residence you purchased?		
	Hhlds	%
Less than 5% down payment	4,296	6%
5% to 19% down payment	22,140	33%
20% or more down payment	27,887	42%
No down payment	4,305	6%
DK/NR	7,868	12%
Total	66,496	100%

Table 11: Profile of 2009 Home Purchasers - Main Source of Down Payment
Households having a Down Payment
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	29,358	47%
Inheritance	1,674	3%
Parents / Relative Gift	640	1%
Parents / Relative Loan	--	--
Equity from present/previous residence	21,359	34%
Bank Loan / Credit Union Loan	2,177	4%
Investments (e.g., stocks, bonds, etc.)	955	2%
RRSP / Home Buyers Plan	3,477	6%
Other	168	0%
DK/NR	2,383	4%
Total	62,191	100%

Table 12: Profile of 2009 Home Purchasers - Location of Home
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Location	Hhlds	%
Durham Region	2,027	3%
Toronto East	8,865	13%
Toronto Central	16,055	24%
Toronto West	9,824	15%
York Region	8,173	12%
Peel Region	14,783	22%
Halton Region	2,955	4%
Outside city limits/Rural Municipalities	1,292	2%
Other	1,281	2%
DK/NR	1,240	2%
Total	66,496	100%

Table 13: Profile of 2009 Home Purchasers - Price of Home
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Price	Hhlds	%
Under \$100,000	1,072	2%
\$100,000 - \$199,999	2,549	4%
\$200,000 - \$249,999	2,447	4%
\$250,000 - \$299,999	8,934	13%
\$300,000 - \$349,999	8,147	12%
\$350,000 - \$399,999	8,354	13%
\$400,000 - \$449,999	6,640	10%
\$450,000 - \$499,999	3,683	6%
\$500,000 - \$599,999	5,113	8%
\$600,000 - \$699,999	1,565	2%
\$700,000+	4,473	7%
DK/NR	13,519	20%
Total	66,496	100%

Table 14: Profile of 2009 Home Purchasers - Period of Construction
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Period of Construction	Hhlds	%
1920 or before	2,176	3%
1921-1945	4,039	6%
1946-1960	3,496	5%
1961-1970	4,645	7%
1971-1980	10,806	16%
1981-1990	8,493	13%
1991-1995	2,405	4%
1996-2000	5,156	8%
2001-2005	7,847	12%
2006-2009	11,956	18%
DK/NR	5,478	8%
Total	66,496	100%

INTENTION TO PURCHASE

2021

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Table 1: Profile of Households Intending to Purchase a Home - Age and Tenure
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Have you bought or are you thinking about buying a primary residence in 2010?						
Tenure	Age	Yes		No	DK/NR	Total
		Hhlds	%	Hhlds	Hhlds	Hhlds
Owner	18-24 years	653	11%	4,718	714	6,085
	25-34 years	7,335	8%	82,420	3,390	93,145
	35-44 years	12,953	4%	265,088	11,782	289,823
	45-54 years	9,193	2%	351,528	13,330	374,051
	55-64 years	13,845	5%	280,443	9,031	303,318
	65+ years	7,030	3%	245,725	6,277	259,032
	DK/NR	--	--	8,532	1,497	10,029
	Total		51,009	4%	1,238,454	46,021
Renter	18-24 years	463	2%	19,579	1,128	21,170
	25-34 years	16,030	14%	90,953	6,045	113,028
	35-44 years	15,087	10%	120,985	7,971	144,043
	45-54 years	7,748	6%	121,252	8,536	137,537
	55-64 years	7,112	7%	92,802	2,682	102,597
	65+ years	1,460	1%	113,798	2,130	117,388
	DK/NR	--	--	2,116	540	2,655
	Total		47,900	8%	561,485	29,032
Total	18-24 years	1,116	4%	24,297	1,842	27,255
	25-34 years	23,365	11%	173,373	9,435	206,173
	35-44 years	28,040	6%	386,073	19,753	433,866
	45-54 years	16,941	3%	472,780	21,866	511,588
	55-64 years	20,957	5%	373,245	11,713	405,916
	65+ years	8,490	2%	359,523	8,407	376,420
	DK/NR	--	--	10,648	2,036	12,684
	Total		98,909	5%	1,799,939	75,052

Table 2: Profile of Households Intending to Purchase a Home - Income and Tenure
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Have you bought or are you thinking about buying a primary residence in 2010?						
Tenure	Income	Yes		No	DK/NR	Total
		Hhlds	%	Hhlds	Hhlds	Hhlds
Owner	Less than \$40,000	3,696	3%	107,730	4,879	116,305
	\$40,000 - \$59,999	5,200	4%	123,901	4,208	133,310
	\$60,000 - \$79,999	5,889	4%	125,515	4,036	135,441
	\$80,000 - \$99,999	8,755	4%	195,978	5,107	209,840
	\$100,000+	19,059	4%	403,034	12,231	434,324
	DK/NR	8,408	3%	282,297	15,559	306,264
	Total		51,007	4%	1,238,455	46,020
Renter	Less than \$40,000	5,711	2%	219,295	7,163	232,168
	\$40,000 - \$59,999	9,837	9%	95,452	5,915	111,204
	\$60,000 - \$79,999	7,634	12%	51,966	2,731	62,331
	\$80,000 - \$99,999	7,528	12%	53,606	4,252	65,387
	\$100,000+	12,499	20%	45,960	4,095	62,555
	DK/NR	4,692	4%	95,206	4,877	104,775
	Total		47,901	8%	561,485	29,033
Total	Less than \$40,000	9,407	3%	327,025	12,041	348,473
	\$40,000 - \$59,999	15,037	6%	219,353	10,123	244,514
	\$60,000 - \$79,999	13,523	7%	177,481	6,767	197,771
	\$80,000 - \$99,999	16,283	6%	249,585	9,359	275,226
	\$100,000+	31,559	6%	448,994	16,326	496,879
	DK/NR	13,100	3%	377,502	20,435	411,038
	Total		98,909	5%	1,799,940	75,051

Table 3: Profile of Households Intending to Purchase a Home - Looking for a Brand New/Pre-Owned Home
 High or Very High Intention to Purchase
 Toronto CMA
 Renovation and Home Purchase Survey
 Survey Date: March 2010

What would be your first choice for purchasing a residence?		
	Hhlds	%
Brand new	15,851	20%
Pre-owned	55,401	71%
Either	--	--
Other	502	1%
DK/NR	6,696	9%
Total	78,450	100%

Table 4: Profile of Households Intending to Purchase a Home - Type of Dwelling
 High or Very High Intention to Purchase
 Toronto CMA
 Renovation and Home Purchase Survey
 Survey Date: March 2010

What would be your first choice for purchasing a residence?		
	Hhlds	%
Single-detached	42,802	55%
Semi-detached	9,314	12%
Row/Townhouse	9,025	12%
Apartment	12,433	16%
Other	441	1%
DK/NR	4,434	6%
Total	78,450	100%

Table 5: Profile of Households Intending to Purchase a Home - Condominium Ownership
 High or Very High Intention to Purchase
 Toronto CMA
 Renovation and Home Purchase Survey
 Survey Date: March 2010

Are you intending to buy a condominium unit?		
	Hhlds	%
Yes	20,604	26%
No	56,713	72%
DK/NR	1,133	1%
Total	78,450	100%

Table 6: Profile of Households Intending to Purchase a Home - First Time Home Buyers
High or Very High Intention to Purchase
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Will this be the first residence you will purchase?		
	Hhlds	%
Yes	29,886	38%
No	48,564	62%
DK/NR	--	--
Total	78,450	100%

Table 7: Profile of Households Intending to Purchase a Home - Change in Dwelling Size
High or Very High Intention to Purchase
Non-First Time Home Buyers
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Will the residence you are thinking of buying be larger, smaller or about the same size as your present residence?		
	Hhlds	%
Larger	23,259	48%
Smaller	15,031	31%
About the same	10,001	21%
DK/NR	273	1%
Total	48,564	100%

Table 8: Profile of Households Intending to Purchase a Home - Down Payment
High or Very High Intention to Purchase
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Approximately how much do you intend to put as a down payment?		
	Hhlds	%
Less than 5% down payment	6,343	8%
5% to 19% down payment	25,333	32%
20% or more down payment	34,723	44%
No down payment	5,147	7%
DK/NR	6,904	9%
Total	78,450	100%

Table 9: Profile of Households Intending to Purchase a Home - Main Source of Down Payment
Households Intending to Have a Down Payment
High or Very High Intention to Purchase
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Main Source of Down Payment	Hhlds	%
Savings (excluding RRSP and Investments)	36,695	50%
Inheritance	707	1%
Parents / Relative Gift	561	1%
Parents / Relative Loan	819	1%
Equity from present/previous residence	25,465	35%
Investments (e.g., stocks, bonds, etc.)	471	1%
Bank Loan / Credit Union Loan	2,740	4%
RRSP / Home Buyers Plan	3,749	5%
Other	729	1%
DK/NR	1,368	2%
Households	73,303	100%

Table 10: Profile of Households Intending to Purchase a Home - Primary Reason for Purchasing a New Residence
High or Very High Intention to Purchase
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Primary Reason	Hhlds	%
Need for a larger residence / better residence	24,988	32%
No longer require large residence	9,304	12%
Move to a better neighbourhood / More security	5,431	7%
Job related (transferred)	2,755	4%
Change from renting / Build equity / Residence of our own	20,085	26%
Want Acreage / Yard / Freedom from city	1,584	2%
The market: Time is right	2,290	3%
Now meet the requirements for a mortgage	--	--
Had the money	2,209	3%
Other	9,117	12%
DK/NR	688	1%
Total	78,450	100%

Table 11: Profile of Households Intending to Purchase a Home - Housing Cost High or Very High Intention to Purchase
Toronto CMA
Renovation and Home Purchase Survey
Survey Date: March 2010

Approximately, how much do you plan to pay for this new residence?		
	Hhlds	%
Under \$100,000	1,432	2%
\$100,000 - \$199,999	4,156	5%
\$200,000 - \$249,999	6,392	8%
\$250,000 - \$299,999	8,080	10%
\$300,000 - \$349,999	10,894	14%
\$350,000 - \$399,999	8,129	10%
\$400,000 - \$449,999	9,484	12%
\$450,000 - \$499,999	5,625	7%
\$500,000 - \$599,999	8,558	11%
\$600,000 - \$699,999	3,323	4%
\$700,000+	3,576	5%
DK/NR	8,800	11%
Total	78,450	100%

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