

HOUSING NOW

Vancouver and Abbotsford CMAs



CANADA MORTGAGE AND HOUSING CORPORATION

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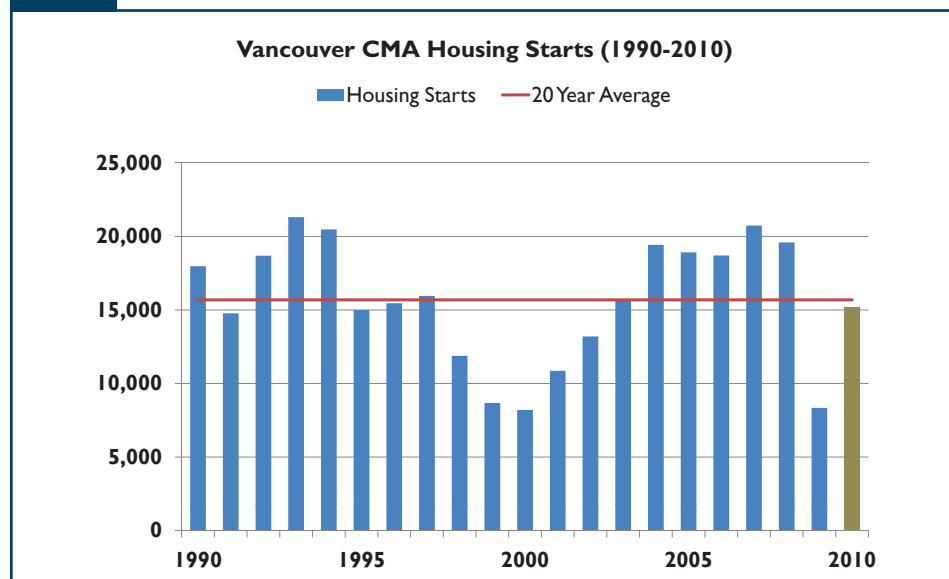
Vancouver CMA

Housing starts in 2010 increased over 2009 levels to near the 20 year average level in the Vancouver Census Metropolitan Area (Vancouver CMA) as a result of low mortgage rates, increased new home buyer demand and continued strong migration to the area. Single detached housing starts in 2010 increased by 55 per cent over

2009 figures, while multiple family home starts almost doubled during the same time period.

A high number of multiple family housing starts in December pushed total housing starts for the fourth quarter to over four thousand suites in the Vancouver CMA. December had the third highest total number of housing starts recorded for that particular month in the last 20 years.

Figure 1



Source: Canada Mortgage and Housing Corporation

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December 1993 recorded the highest monthly total ever with 2,239 total housing starts.

Vancouver City led the way in housing starts in 2010, posting 4,075 new home starts, followed by the City of Surrey, with 3,617 new units. Other centres that counted over a thousand home starts in 2010 included Richmond, Burnaby and Coquitlam. Most centres in the Vancouver CMA saw housing starts surpass their 2009 levels.

Apartment condominium starts made up over one-third of the total housing starts in the Vancouver CMA in 2010. The residential resale housing market continued its strong performance in 2010, giving developers the market confidence to move on projects that were previously put on hold, and forge ahead on new projects in response to demand for new homes. There was a notable increase in the number of new single detached homes with self-contained accessory suites. Home starts of these structures

almost doubled 2009 figures, bringing approximately 650 additional units to the market place.

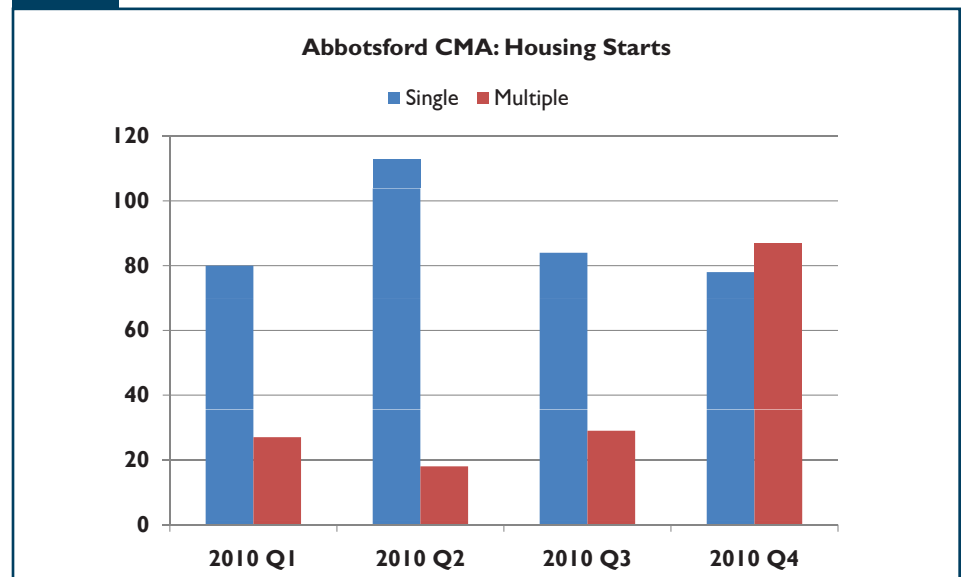
Completions outpaced housing starts for the second consecutive year in 2010. Larger multiple family projects that broke ground before 2010 have reached their occupancy stage. Combined with fewer multiple family project starts in 2009, the number of multiple family homes under construction declined from a high of 22,377 at the end of 2008 to 12,563 by end of 2010. Conversely, the number of single detached houses under construction has increased over last year's level and is close to the most recent peak reached in 2006. Single detached houses under construction in the CMA varied from infill structures in Richmond and the Vancouver Eastside to new sub-division developments in Surrey and Coquitlam.

Abbotsford CMA

A strong fourth quarter pushed housing starts above 500 units in the Abbotsford Census Metropolitan Area (Abbotsford CMA), surpassing 2009 totals by over 40 per cent. Similar to 2009, single detached housing starts outpaced multiple family home starts in 2010, accounting for close to 70 per cent of all housing starts in the region. Almost all multiple family housing starts were recorded in Abbotsford City.

Despite improved economic and resale conditions through 2010, developers did not break ground on any new apartment condominium structures in the Abbotsford CMA. A well-supplied resale market for apartment condominiums in the CMA was the major reason for developers to hold off on starting any new low or high rise structures. As well, builders added approximately forty self-contained accessory suites in to the region, a slight increase over 2009 totals.

Figure 2



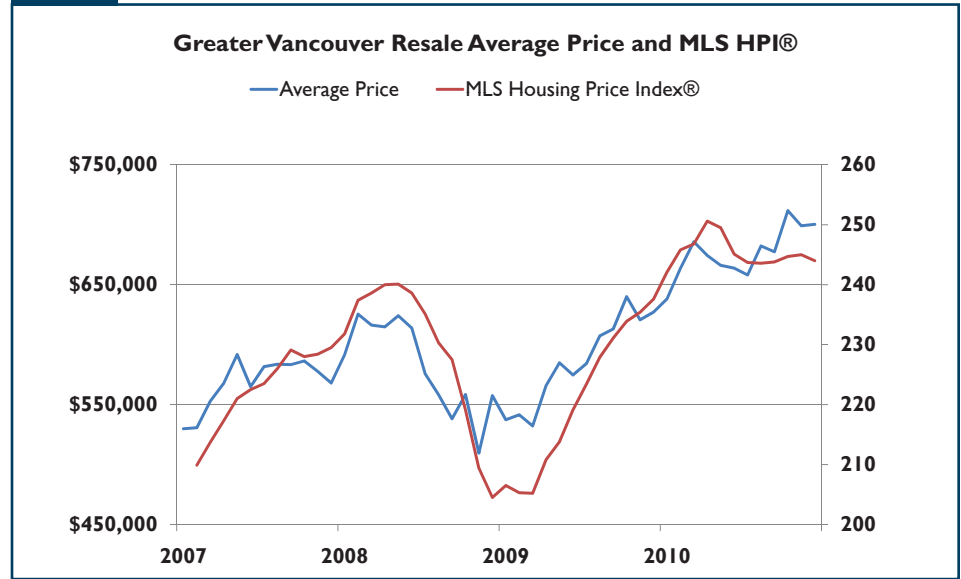
Source: Canada Mortgage and Housing Corporation

Greater Vancouver Resale Market

MLS® home sales (single detached, attached and apartment) in Greater Vancouver¹ were 30,652, fourteen per cent lower than 2009 totals. Strong momentum from the end of 2009 carried over into the first part of 2010. However, this pace was not maintained in large part due to rising home prices combined with rising mortgage rates, which meant fewer first time home buyers in the market. MLS® home sales picked up again in the fall, as mortgage rates started to move lower again. Meanwhile, the number of new listings trended lower between the third and fourth quarters of 2010, moving the resale market solidly into balanced market conditions by year's end.

The average price of residential homes including single-detached, attached and apartments in the Greater Vancouver Real Estate Board area increased in 2010, ending the year fourteen per cent above the 2009 average. The annual home price is a weighted average, where the weights are the number of sales per month. However, the benchmark price, which examines market trends by tracking prices of a "typical" home

Figure 3

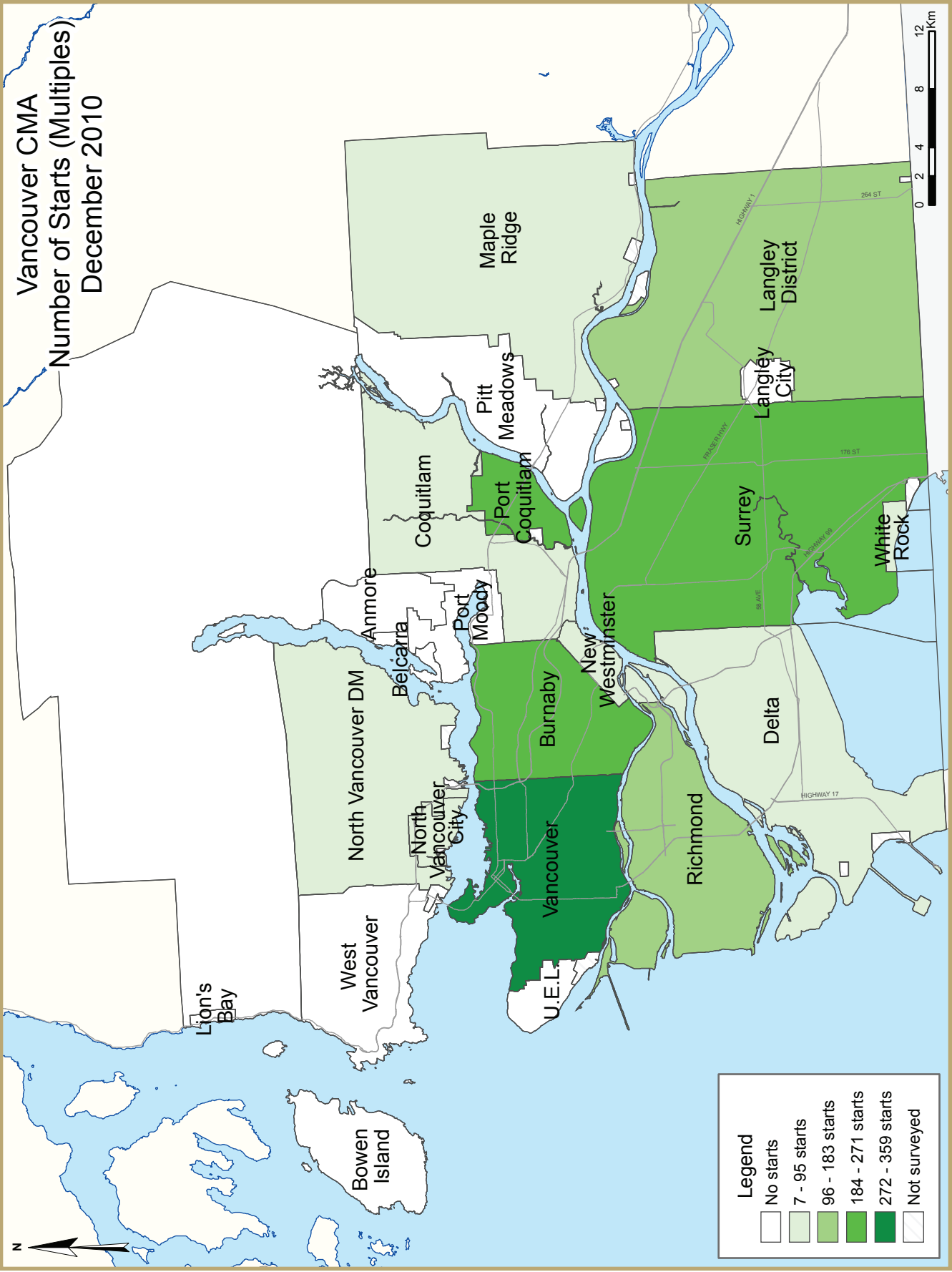


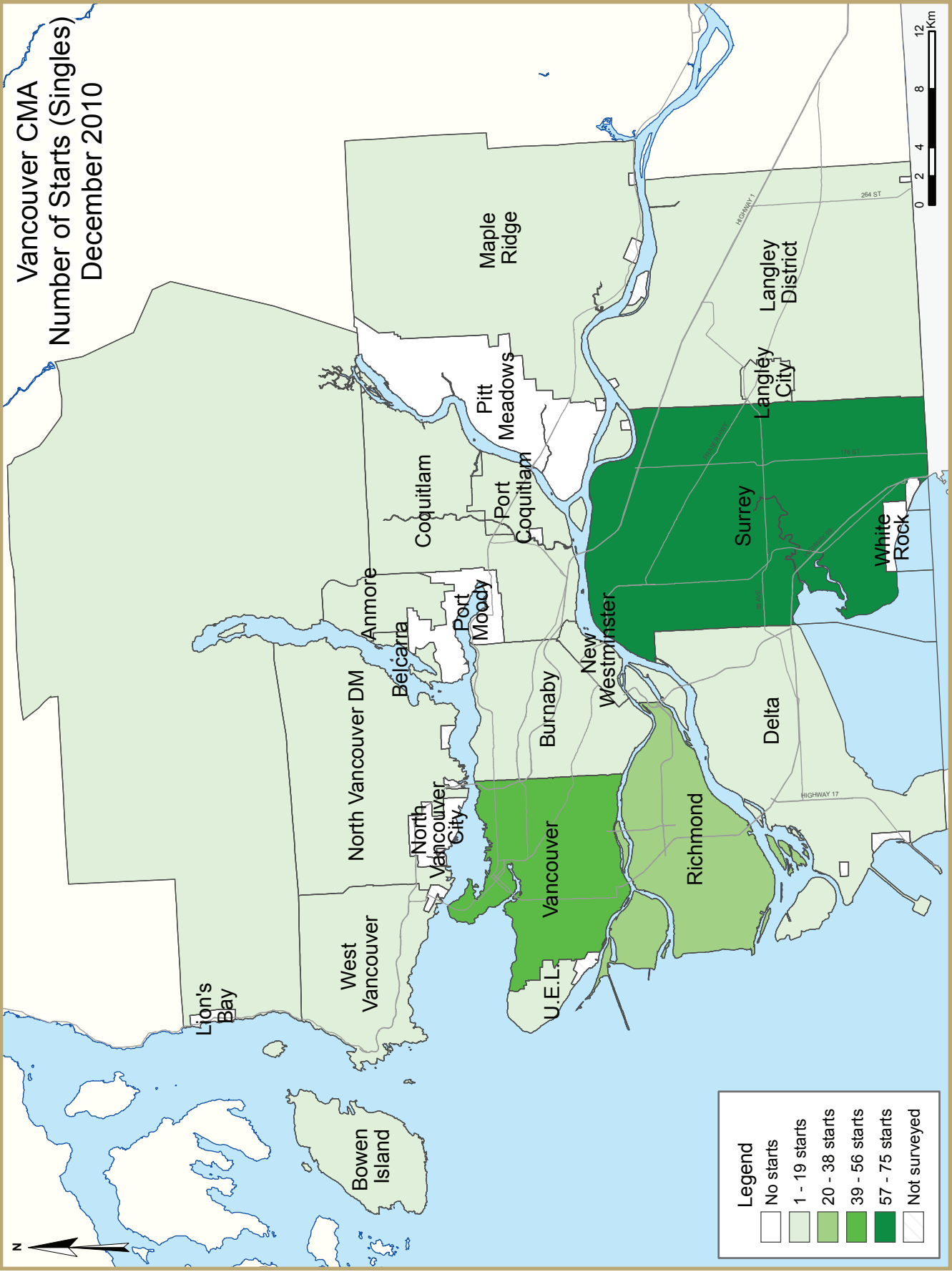
Source: Real Estate Board of Greater Vancouver

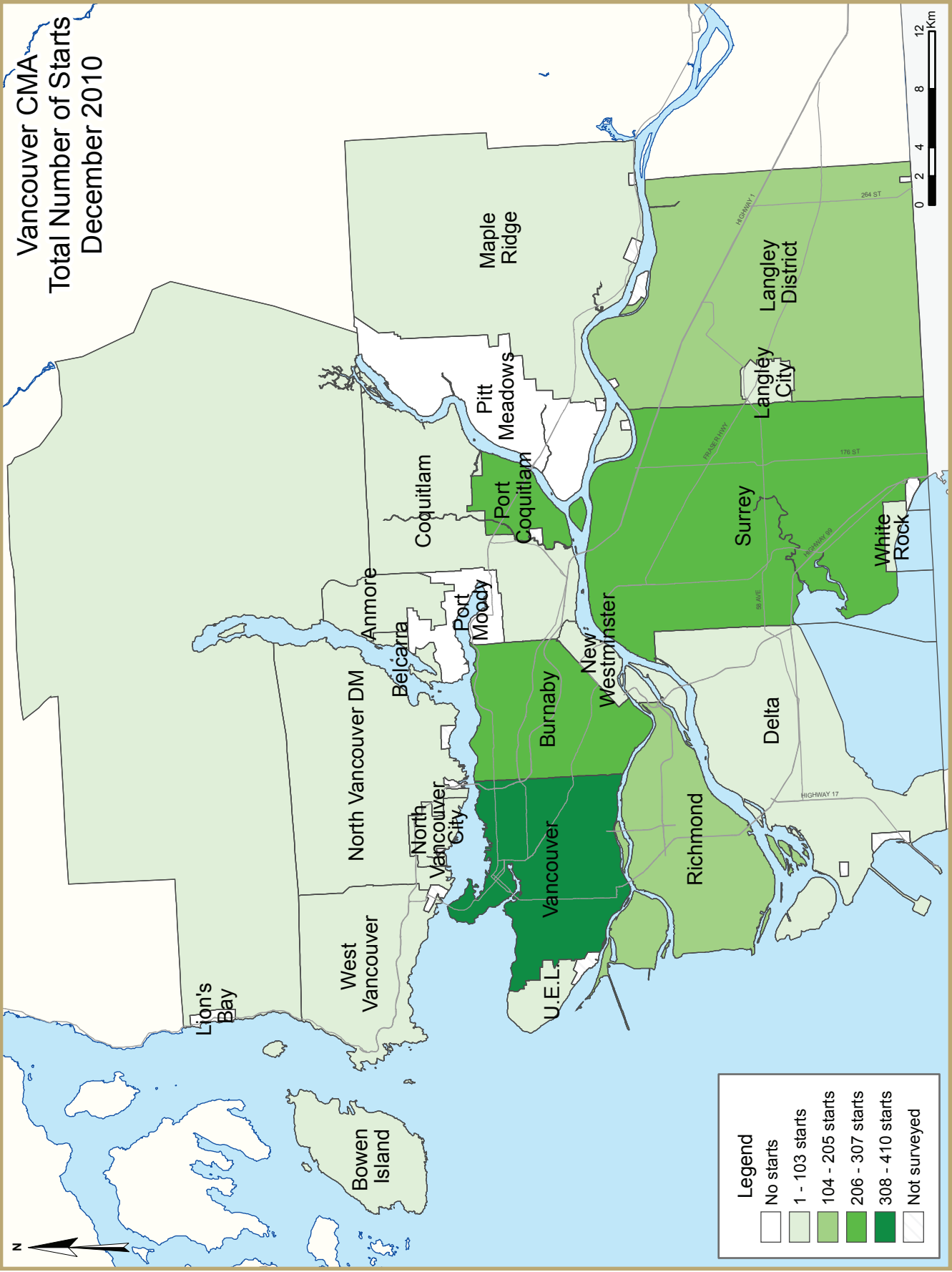
and excludes the extreme high and low end properties, increased only three per cent between December 2009 and 2010². The difference in the percentage growth in prices between the weighted average and benchmark prices indicates that there were a fair number of higher end properties sold in 2010. The trend in benchmark prices indicates that home prices did increase, but at a rate closer to the rate of inflation.

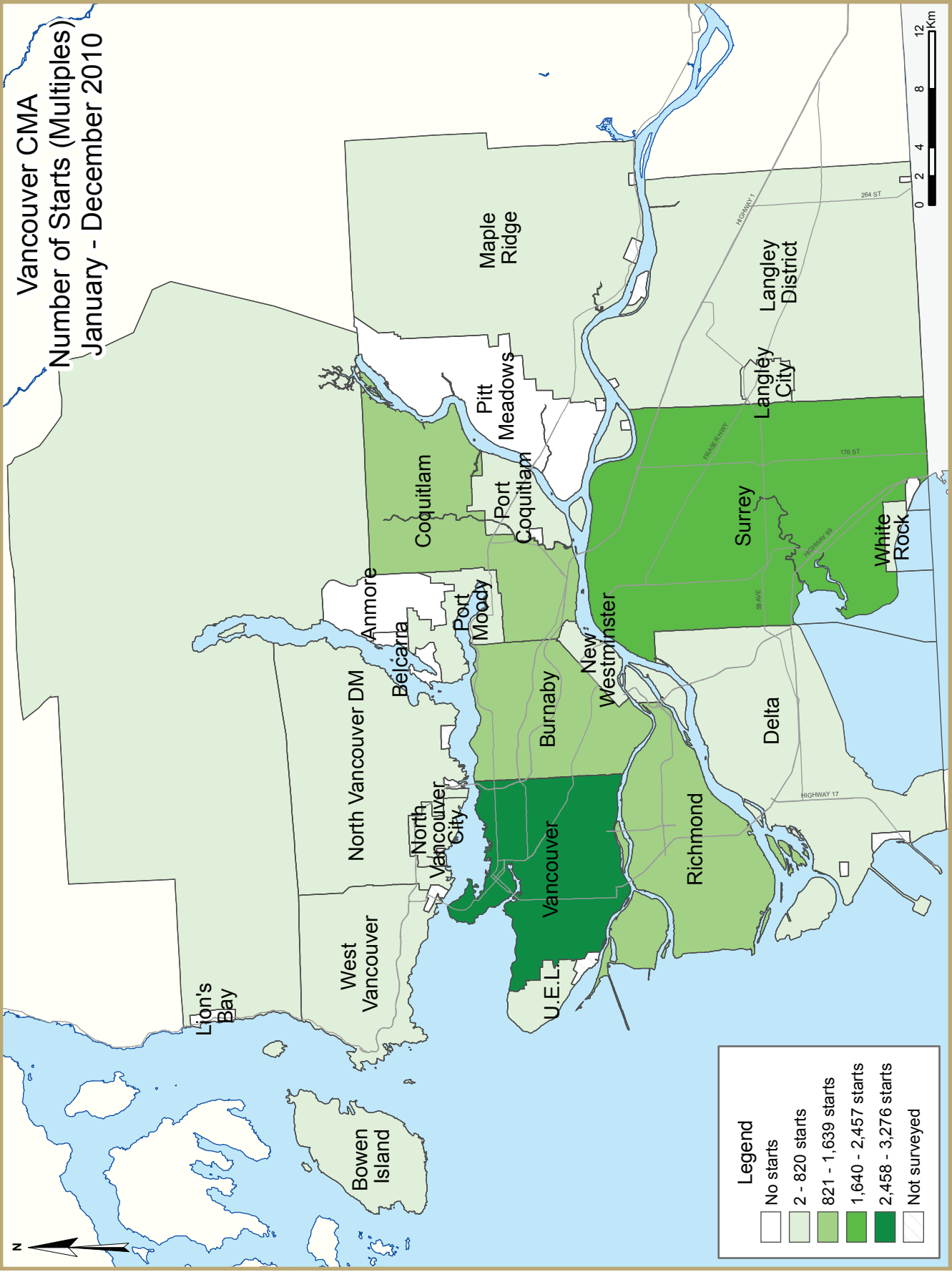
¹ This section deals with the resale market in the Real Estate Board of Greater Vancouver area. This area does not include Surrey, Langley, White Rock, or North Delta.

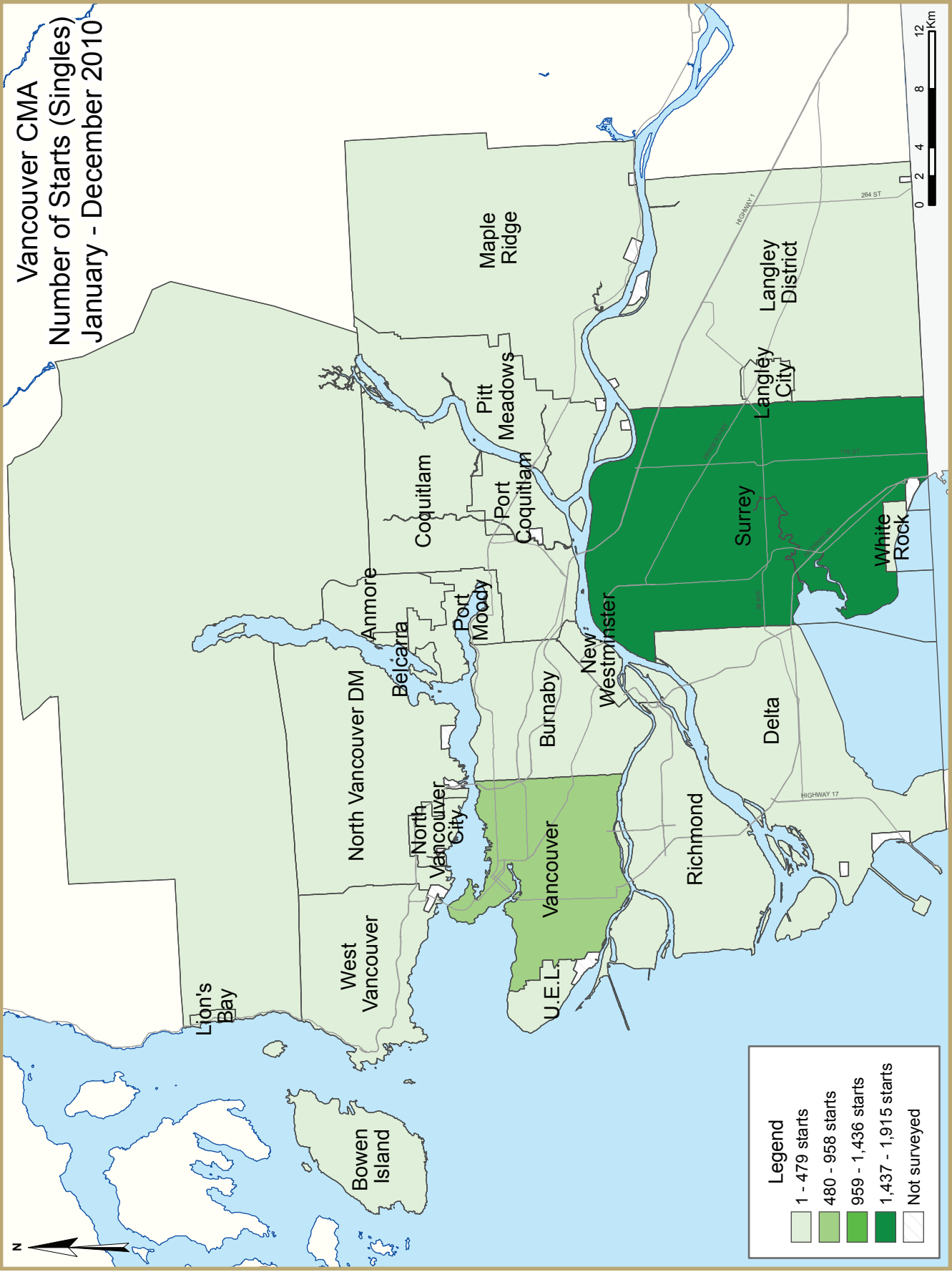
² Residential benchmark price is calculated by the MLSLink Housing Price Index®. The Housing Price Index is modeled on the Consumer Price Index and measures the change in price in housing features. Therefore, the Housing Price Index measures typical, pure price change (inflation or deflation).

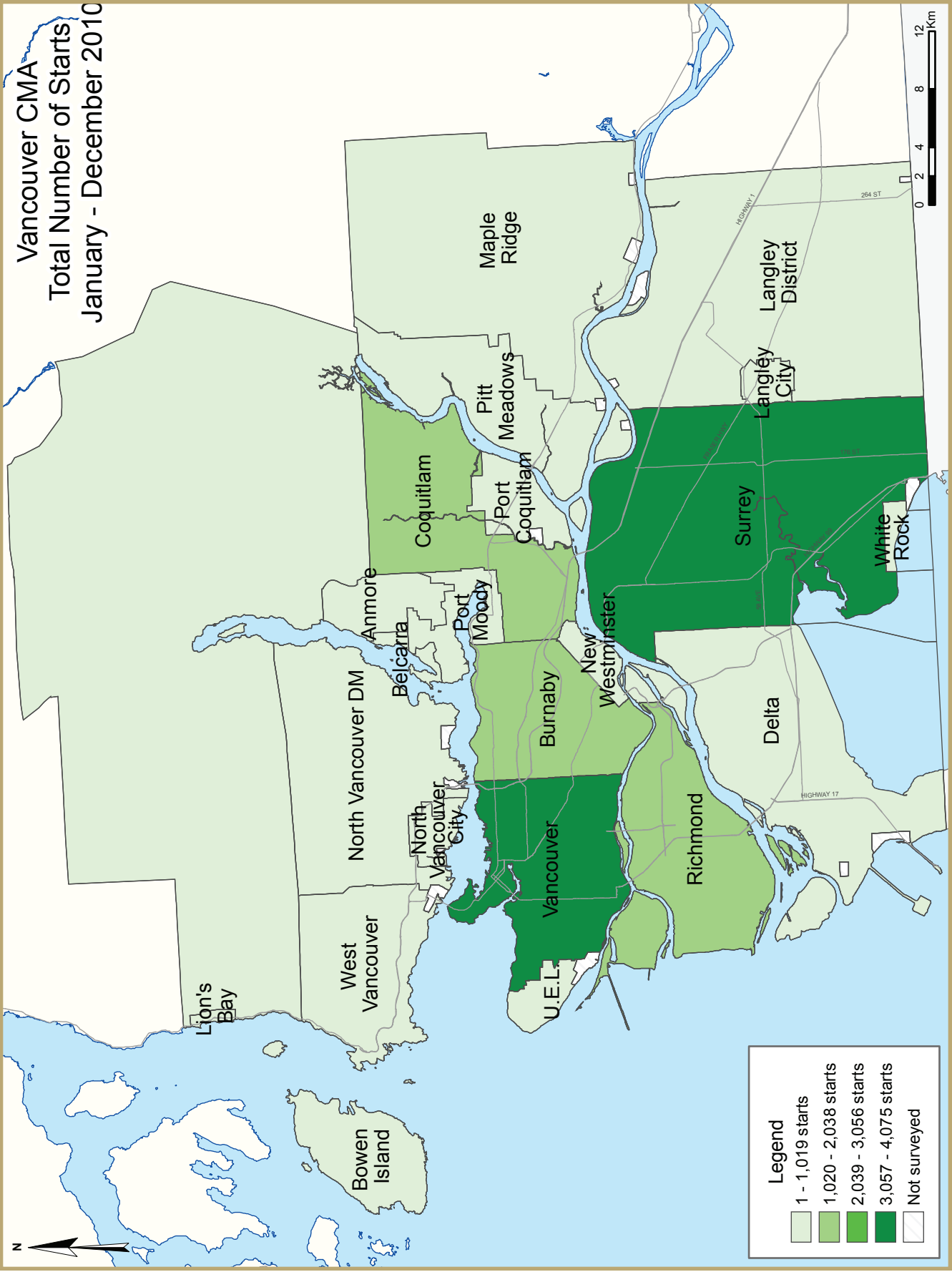




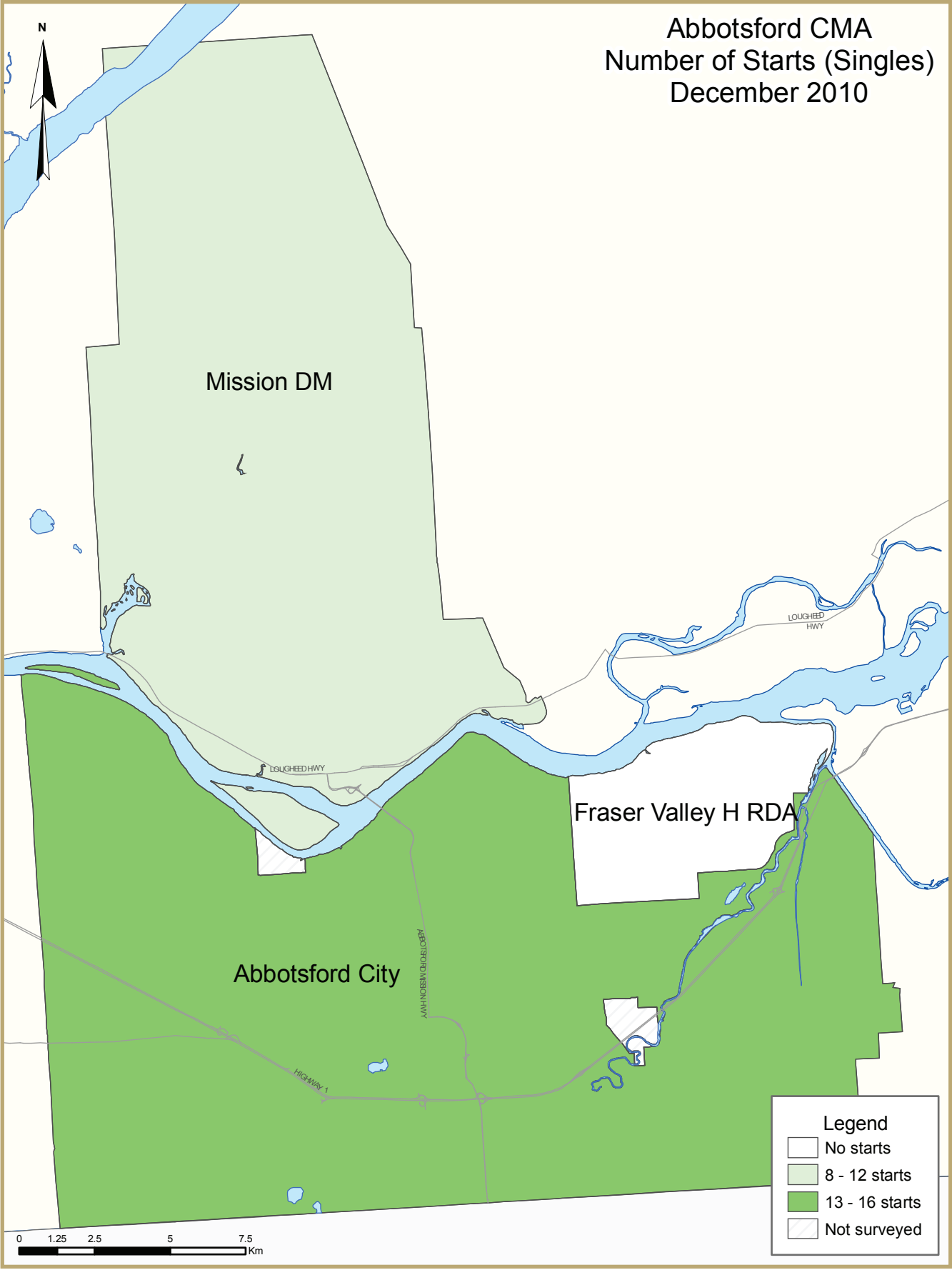


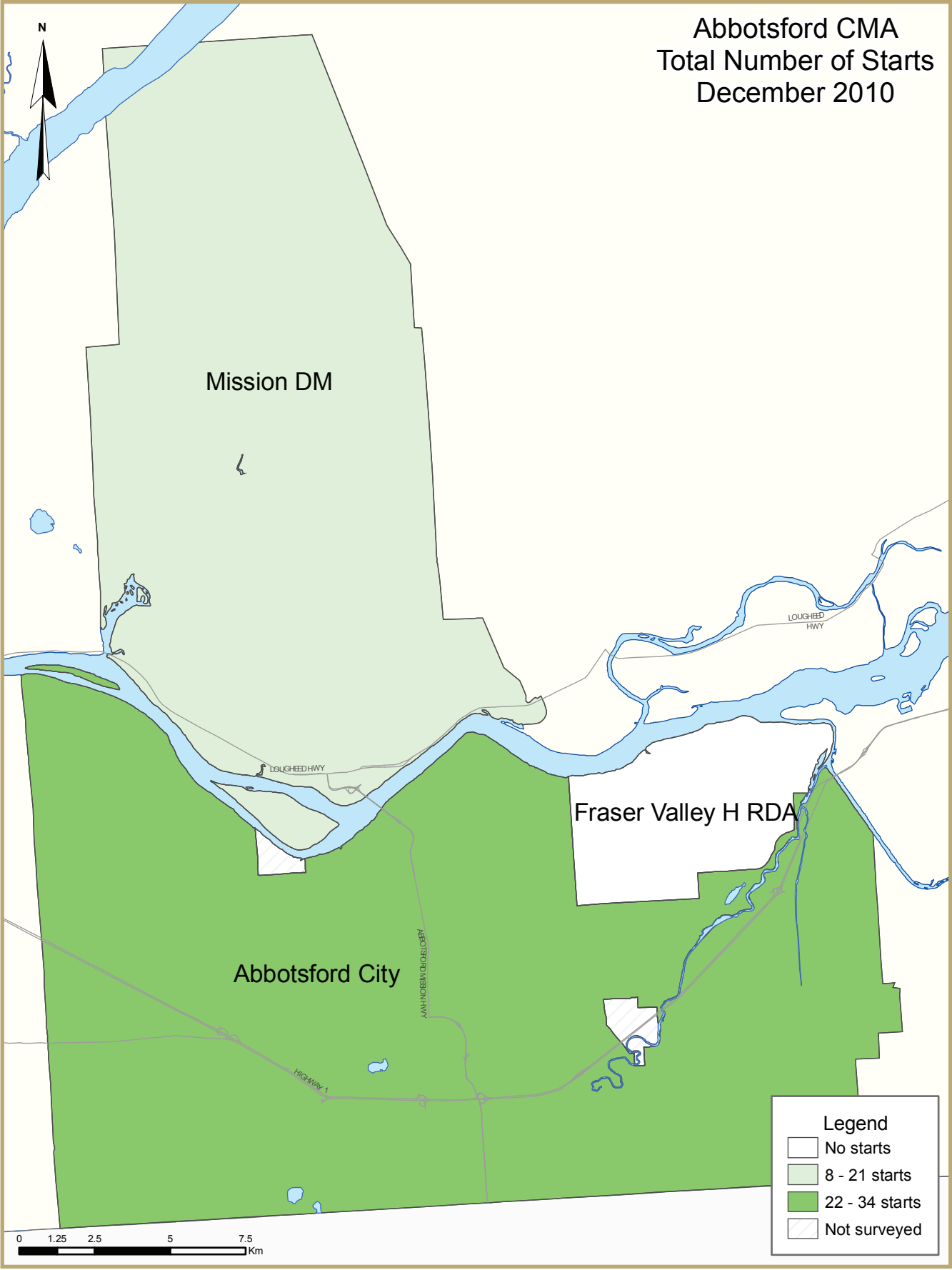


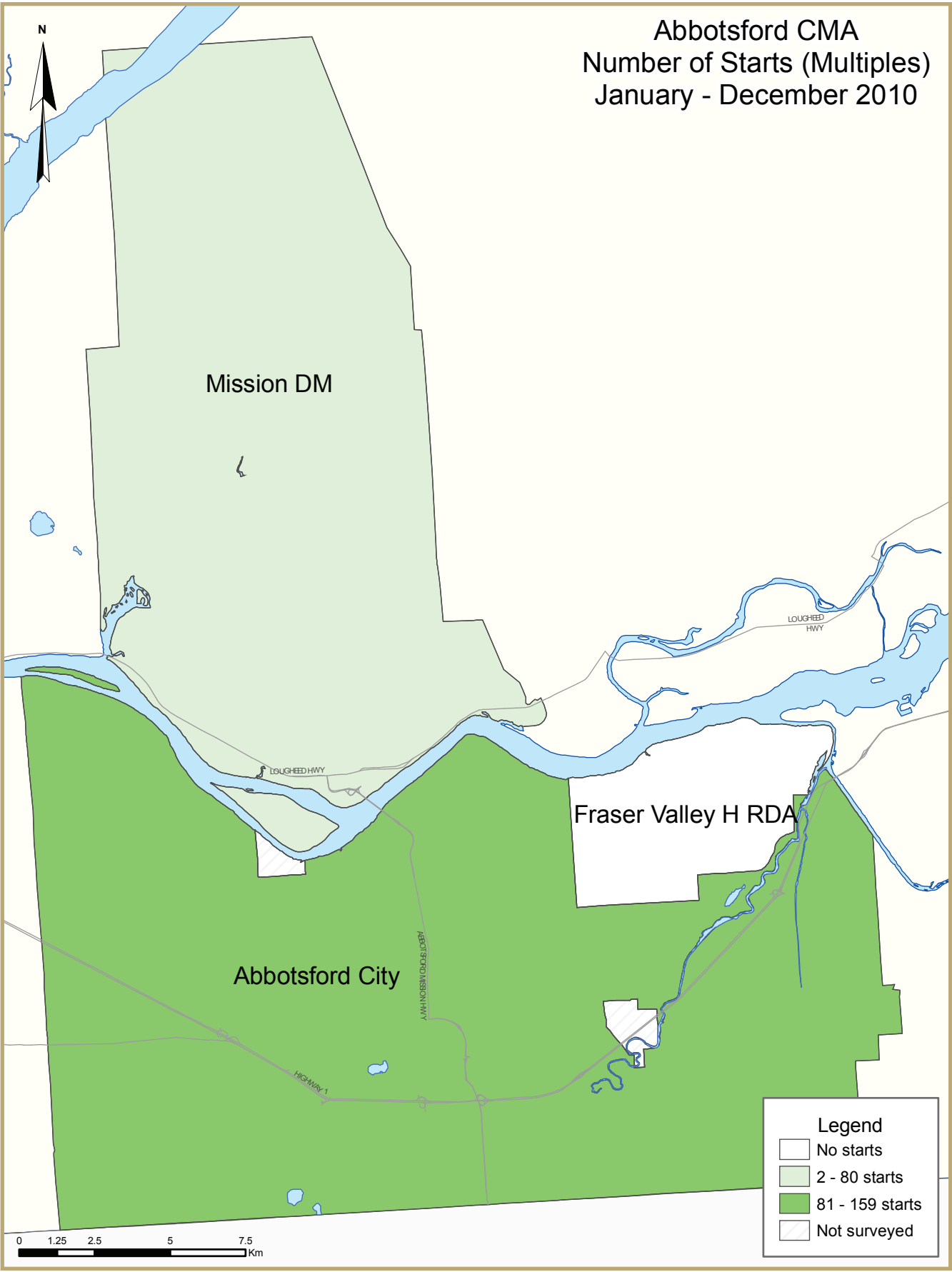


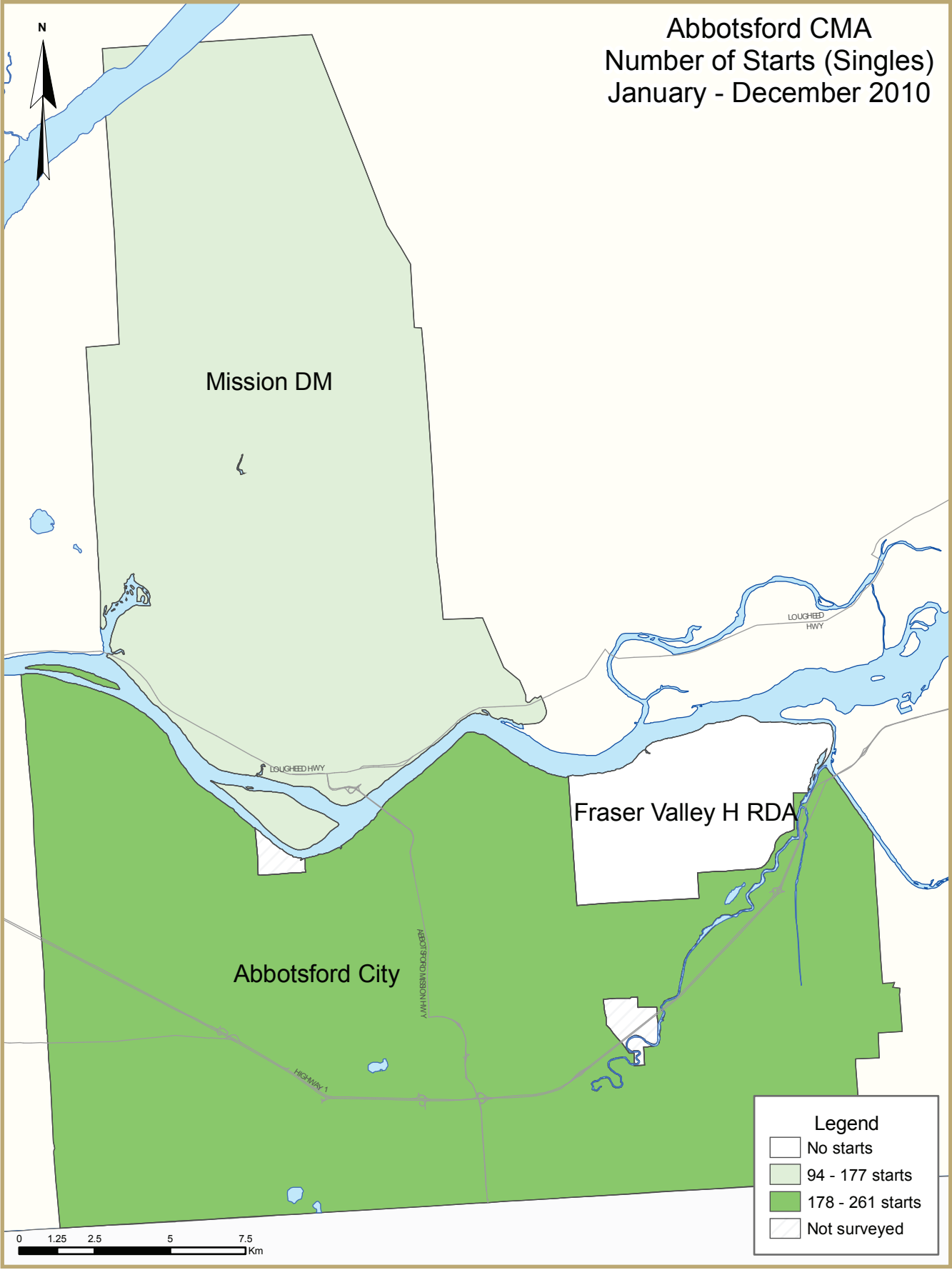


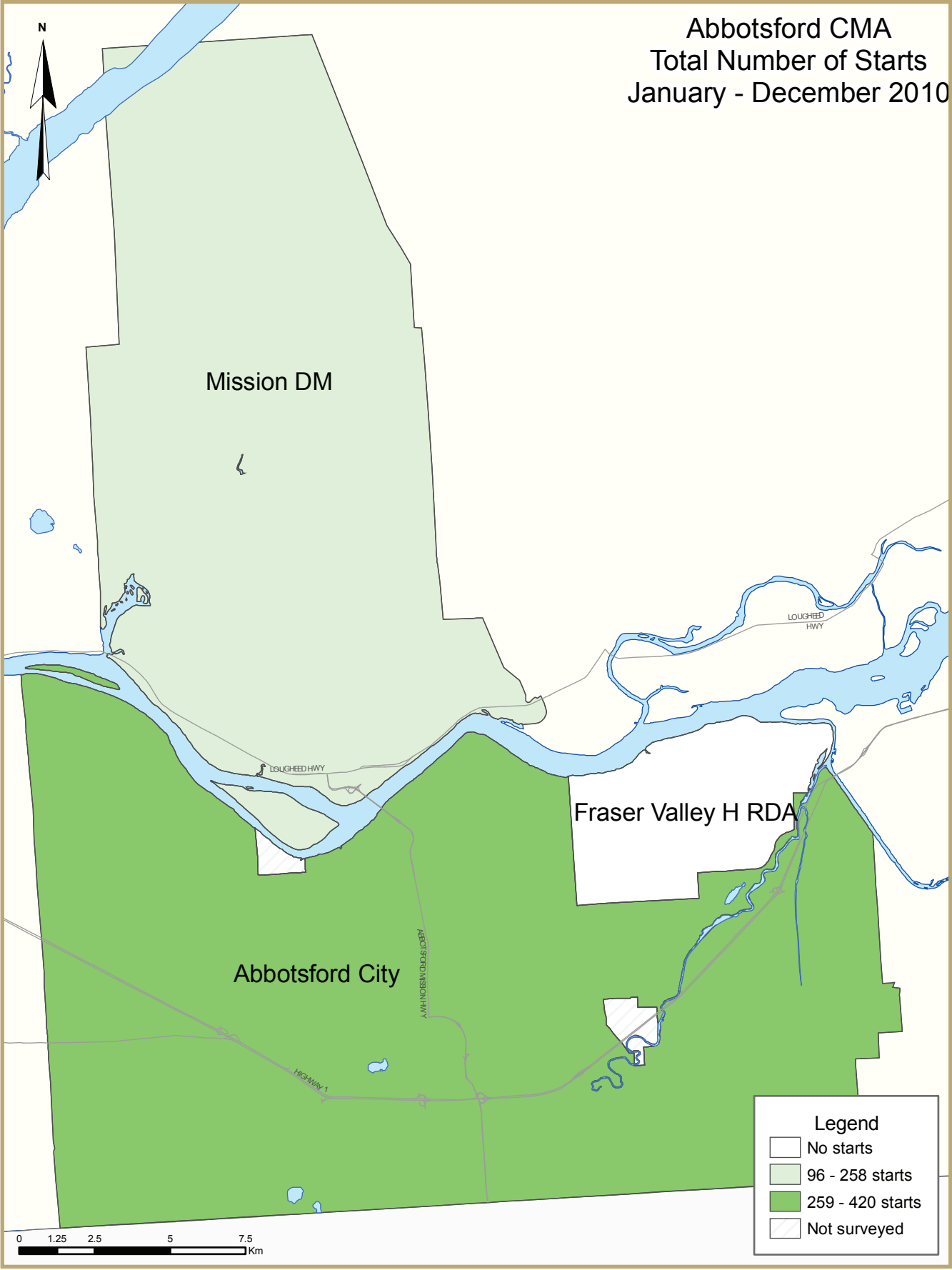












HOUSING NOW REPORT TABLES

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- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
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- 5 MLS® Residential Activity
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- 1.2 History of Housing Activity (once a year)
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- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- *** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of Vancouver CMA
December 2010

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
December 2010	219	14	100	0	271	1,084	19	8	1,715
December 2009	304	18	102	4	110	448	2	22	1,010
% Change	-28.0	-22.2	-2.0	-100.0	146.4	142.0	**	-63.6	69.8
Year-to-date 2010	4,287	262	1,315	39	2,467	5,793	207	847	15,217
Year-to-date 2009	2,888	176	663	17	1,788	2,355	29	418	8,339
% Change	48.4	48.9	98.3	129.4	38.0	146.0	**	102.6	82.5
UNDER CONSTRUCTION									
December 2010	3,128	192	1,075	30	1,866	8,646	168	784	15,889
December 2009	2,714	190	707	27	1,981	10,842	10	653	17,124
% Change	15.3	1.1	52.1	11.1	-5.8	-20.3	**	20.1	-7.2
COMPLETIONS									
December 2010	303	18	72	10	171	382	9	96	1,061
December 2009	331	8	64	0	137	1,222	7	193	1,962
% Change	-8.5	125.0	12.5	n/a	24.8	-68.7	28.6	-50.3	-45.9
Year-to-date 2010	3,855	260	849	36	2,556	8,124	49	745	16,474
Year-to-date 2009	3,291	275	564	25	2,421	9,250	47	915	16,788
% Change	17.1	-5.5	50.5	44.0	5.6	-12.2	4.3	-18.6	-1.9
COMPLETED & NOT ABSORBED									
December 2010	750	94	138	6	410	2,042	1	151	3,592
December 2009	558	65	83	3	271	691	0	43	1,714
% Change	34.4	44.6	66.3	100.0	51.3	195.5	n/a	**	109.6
ABSORBED									
December 2010	270	7	52	6	138	440	9	25	947
December 2009	379	15	62	0	157	1,218	7	78	1,916
% Change	-28.8	-53.3	-16.1	n/a	-12.1	-63.9	28.6	-67.9	-50.6
Year-to-date 2010	3,663	231	794	33	2,414	6,793	43	288	14,259
Year-to-date 2009	3,837	353	615	48	2,517	9,114	47	694	17,225
% Change	-4.5	-34.6	29.1	-31.3	-4.1	-25.5	-8.5	-58.5	-17.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1a: Housing Activity Summary by Submarket
December 2010

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
Burnaby									
December 2010	9	4	0	0	21	239	0	0	273
December 2009	10	10	0	0	8	180	0	0	208
Delta									
December 2010	9	0	0	0	0	32	0	2	43
December 2009	4	0	0	0	0	0	0	0	4
Langley									
December 2010	8	0	14	0	16	108	4	0	150
December 2009	9	0	24	0	11	0	1	0	45
Maple Ridge / Pitt Meadows									
December 2010	10	0	0	0	29	0	0	0	39
December 2009	21	0	0	0	0	0	0	0	21
New Westminster									
December 2010	2	0	0	0	7	0	0	0	9
December 2009	5	0	0	0	0	0	0	0	5
North Vancouver									
December 2010	4	0	18	0	9	0	0	0	31
December 2009	4	0	2	0	0	0	0	0	6
Richmond									
December 2010	28	0	18	0	20	107	0	0	173
December 2009	32	4	24	4	17	0	0	0	81
Surrey									
December 2010	75	0	0	0	79	103	0	2	259
December 2009	135	0	12	0	52	0	0	22	221
Tri-Cities									
December 2010	18	4	16	0	44	219	0	0	301
December 2009	20	0	8	0	22	0	0	0	50
University Endowment Lands									
December 2010	1	0	0	0	0	0	0	0	1
December 2009	0	0	0	0	0	0	0	0	0
Vancouver City									
December 2010	36	6	30	0	43	276	15	4	410
December 2009	52	4	18	0	0	268	1	0	343
West Vancouver									
December 2010	13	0	0	0	0	0	0	0	13
December 2009	9	0	0	0	0	0	0	0	9
White Rock									
December 2010	0	0	4	0	3	0	0	0	7
December 2009	3	0	14	0	0	0	0	0	17
Vancouver CMA									
December 2010	219	14	100	0	271	1,084	19	8	1,715
December 2009	304	18	102	4	110	448	2	22	1,010

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
December 2010

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
UNDER CONSTRUCTION									
Burnaby									
December 2010	215	50	0	0	104	1,308	0	0	1,677
December 2009	117	54	0	0	83	1,095	5	0	1,354
Delta									
December 2010	86	2	2	0	80	111	3	2	286
December 2009	82	0	0	0	46	51	0	6	185
Langley									
December 2010	153	2	119	0	267	275	4	0	820
December 2009	144	6	108	0	141	188	1	0	588
Maple Ridge / Pitt Meadows									
December 2010	132	0	0	0	118	0	0	0	250
December 2009	166	2	0	1	124	144	0	2	439
New Westminster									
December 2010	46	2	0	25	17	229	0	0	319
December 2009	37	0	0	6	0	692	0	0	735
North Vancouver									
December 2010	90	4	56	0	27	348	0	52	577
December 2009	75	18	18	3	142	573	0	0	829
Richmond									
December 2010	301	4	270	0	157	498	5	87	1,322
December 2009	159	4	200	6	255	886	0	2	1,512
Surrey									
December 2010	1,094	10	0	5	726	1,186	0	66	3,087
December 2009	1,112	10	46	11	840	2,244	0	139	4,402
Tri-Cities									
December 2010	105	38	209	0	200	798	0	50	1,400
December 2009	132	10	130	0	164	707	0	0	1,143
University Endowment Lands									
December 2010	5	0	0	0	7	230	0	0	242
December 2009	9	0	0	0	4	137	0	134	284
Vancouver City									
December 2010	651	66	375	0	154	3,654	156	525	5,581
December 2009	470	74	157	0	182	4,073	4	370	5,330
West Vancouver									
December 2010	163	14	0	0	0	0	0	0	177
December 2009	130	12	0	0	0	8	0	0	150
White Rock									
December 2010	14	0	42	0	9	9	0	0	74
December 2009	19	0	46	0	0	44	0	0	109
Vancouver CMA									
December 2010	3,128	192	1,075	30	1,866	8,646	168	784	15,889
December 2009	2,714	190	707	27	1,981	10,842	10	653	17,124

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
December 2010

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Burnaby									
December 2010	9	8	0	0	0	0	0	0	17
December 2009	18	0	0	0	8	0	0	0	26
Delta									
December 2010	11	0	0	0	0	0	0	2	13
December 2009	7	0	0	0	0	0	0	1	8
Langley									
December 2010	19	0	14	0	37	0	6	0	76
December 2009	31	0	20	0	55	98	7	0	211
Maple Ridge / Pitt Meadows									
December 2010	26	0	0	0	0	0	0	0	26
December 2009	25	0	0	0	13	0	0	0	38
New Westminster									
December 2010	14	2	0	8	0	0	0	0	24
December 2009	0	0	0	0	0	0	0	0	0
North Vancouver									
December 2010	3	8	0	0	0	0	0	0	11
December 2009	2	0	2	0	0	0	0	0	4
Richmond									
December 2010	36	0	44	1	6	0	0	2	89
December 2009	14	4	18	0	17	0	0	2	55
Surrey									
December 2010	126	0	4	0	116	0	0	12	258
December 2009	156	0	4	0	34	183	0	19	396
Tri-Cities									
December 2010	1	0	0	0	0	75	0	0	76
December 2009	51	0	14	0	6	215	0	0	286
University Endowment Lands									
December 2010	0	0	0	0	0	0	0	0	0
December 2009	1	0	0	0	0	0	0	46	47
Vancouver City									
December 2010	48	0	2	1	12	286	3	80	432
December 2009	20	4	0	0	4	701	0	125	854
West Vancouver									
December 2010	4	0	0	0	0	0	0	0	4
December 2009	4	0	0	0	0	25	0	0	29
White Rock									
December 2010	0	0	8	0	0	21	0	0	29
December 2009	1	0	6	0	0	0	0	0	7
Vancouver CMA									
December 2010	303	18	72	10	171	382	9	96	1,061
December 2009	331	8	64	0	137	1,222	7	193	1,962

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
December 2010

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Burnaby									
December 2010	65	37	0	0	11	57	0	0	170
December 2009	51	8	0	0	9	23	0	0	91
Delta									
December 2010	30	0	0	0	17	0	0	2	49
December 2009	17	3	0	0	4	5	0	4	33
Langley									
December 2010	31	2	42	1	36	51	0	0	163
December 2009	26	0	6	2	19	15	0	0	68
Maple Ridge / Pitt Meadows									
December 2010	77	0	0	0	38	103	0	0	218
December 2009	57	0	0	0	8	58	0	0	123
New Westminster									
December 2010	20	0	0	4	0	244	0	0	268
December 2009	7	0	0	0	0	6	0	0	13
North Vancouver									
December 2010	15	14	6	0	23	82	0	0	140
December 2009	14	0	0	0	7	26	0	0	47
Richmond									
December 2010	27	1	36	1	23	33	0	2	123
December 2009	38	1	20	1	13	19	0	2	94
Surrey									
December 2010	324	1	4	0	171	538	0	34	1,072
December 2009	159	0	8	0	157	284	0	35	643
Tri-Cities									
December 2010	18	1	29	0	20	132	0	0	200
December 2009	12	8	24	0	9	50	0	0	103
University Endowment Lands									
December 2010	0	0	0	0	2	41	0	113	156
December 2009	1	0	0	0	12	31	0	2	46
Vancouver City									
December 2010	114	38	6	0	69	727	1	0	955
December 2009	128	45	17	0	26	131	0	0	347
West Vancouver									
December 2010	18	0	0	0	0	9	0	0	27
December 2009	38	0	0	0	3	26	0	0	67
White Rock									
December 2010	3	0	15	0	0	25	0	0	43
December 2009	3	0	8	0	4	17	0	0	32
Vancouver CMA									
December 2010	750	94	138	6	410	2,042	1	151	3,592
December 2009	558	65	83	3	271	691	0	43	1,714

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
December 2010

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
ABSORBED									
Burnaby									
December 2010	8	1	0	0	6	9	0	0	24
December 2009	25	5	0	0	8	0	0	0	38
Delta									
December 2010	5	1	0	0	1	0	0	1	8
December 2009	5	0	0	0	0	1	0	1	7
Langley									
December 2010	16	0	10	0	31	2	6	0	65
December 2009	36	2	20	0	55	103	7	0	223
Maple Ridge / Pitt Meadows									
December 2010	19	0	0	0	1	7	0	0	27
December 2009	32	0	0	0	13	0	0	0	45
New Westminster									
December 2010	11	2	0	5	0	27	0	0	45
December 2009	1	0	0	0	0	0	0	0	1
North Vancouver									
December 2010	6	0	0	0	0	0	0	0	6
December 2009	5	0	2	0	1	3	0	0	11
Richmond									
December 2010	27	0	30	0	3	2	0	1	63
December 2009	17	4	16	0	13	45	0	2	97
Surrey									
December 2010	114	0	4	0	85	19	0	13	235
December 2009	168	0	0	0	46	156	0	25	395
Tri-Cities									
December 2010	1	0	2	0	2	31	0	0	36
December 2009	52	0	16	0	10	207	0	0	285
University Endowment Lands									
December 2010	0	0	0	0	0	9	0	10	19
December 2009	1	0	0	0	3	6	0	50	60
Vancouver City									
December 2010	53	3	2	1	9	327	3	0	398
December 2009	26	3	0	0	7	696	0	0	732
West Vancouver									
December 2010	4	0	0	0	0	0	0	0	4
December 2009	10	1	0	0	0	1	0	0	12
White Rock									
December 2010	0	0	4	0	0	7	0	0	11
December 2009	0	0	8	0	1	0	0	0	9
Vancouver CMA									
December 2010	270	7	52	6	138	440	9	25	947
December 2009	379	15	62	0	157	1,218	7	78	1,916

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: History of Housing Starts of Vancouver CMA
2001 - 2010**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2010	4,287	262	1,315	39	2,467	5,793	207	847	15,217
% Change	48.4	48.9	98.3	129.4	38.0	146.0	**	102.6	82.5
2009	2,888	176	663	17	1,788	2,355	29	418	8,339
% Change	-19.5	-52.8	-7.5	-41.4	-32.3	-79.5	52.6	-42.7	-57.4
2008	3,586	373	717	29	2,642	11,496	19	729	19,591
% Change	-13.1	0.3	93.8	-61.8	-5.6	-7.1	-85.7	51.2	-5.5
2007	4,128	372	370	76	2,799	12,376	133	482	20,736
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9
2006	5,511	354	231	86	3,155	8,845	21	488	18,705
% Change	17.9	-11.1	33.5	-58.0	-12.1	-4.8	-68.2	-6.2	-1.1
2005	4,673	398	173	205	3,588	9,291	66	520	18,914
% Change	-11.8	-10.4	-41.6	-26.5	-6.2	8.8	-8.3	-22.8	-2.7
2004	5,297	444	296	279	3,826	8,542	72	674	19,430
% Change	4.5	1.8	17.0	-0.4	47.2	41.3	-10.0	-22.0	24.3
2003	5,070	436	253	280	2,599	6,044	80	864	15,626
% Change	4.7	-3.1	-8.3	135.3	31.7	44.5	45.5	-30.7	18.4
2002	4,843	450	276	119	1,974	4,182	55	1,247	13,197
% Change	42.4	-1.3	39.4	9.2	79.9	51.9	-70.4	-50.8	21.5
2001	3,400	456	198	109	1,097	2,754	186	2,535	10,862

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
December 2010

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	% Change
Anmore	1	0	0	0	0	0	0	0	1	0	n/a
Belcarra	1	0	0	0	0	0	0	0	1	0	n/a
Bowen Island	4	0	0	0	0	0	0	0	4	0	n/a
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	0	5	0	2	0	0	178	0	178	7	**
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	3	1	4	0	0	0	0	0	7	1	**
Burnaby - Central Park	0	0	0	4	0	0	0	0	0	4	-100.0
Burnaby - Remainder	6	4	0	4	21	8	61	180	88	196	-55.1
Burnaby Total	9	10	4	10	21	8	239	180	273	208	31.3
Coquitlam	17	20	4	0	44	20	12	8	77	48	60.4
Delta - Tsawwassen	2	1	0	0	0	0	32	0	34	1	**
Delta - Ladner	4	3	0	0	0	0	2	0	6	3	100.0
Delta - North	3	0	0	0	0	0	0	0	3	0	n/a
Delta	9	4	0	0	0	0	34	0	43	4	**
Langley City	1	1	0	0	0	0	0	0	1	1	0.0
Langley District	11	9	0	0	16	11	122	24	149	44	**
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	10	18	0	0	29	0	0	0	39	18	116.7
New Westminster	2	5	4	0	3	0	0	0	9	5	80.0
North Vancouver City	0	0	0	0	9	0	6	2	15	2	**
North Vancouver DM	4	4	0	0	0	0	12	0	16	4	**
Pitt Meadows	0	3	0	0	0	0	0	0	0	3	-100.0
Port Coquitlam	1	0	0	2	0	0	223	0	224	2	**
Port Moody	0	0	0	0	0	0	0	0	0	0	n/a
Richmond	28	36	0	18	20	3	125	24	173	81	113.6
Surrey - South	12	44	2	0	71	9	0	2	85	55	54.5
Surrey - Cloverdale	17	44	0	0	0	8	103	26	120	78	53.8
Surrey - North	36	45	0	0	6	35	2	6	44	86	-48.8
Surrey - Guildford	0	0	0	0	0	0	0	0	0	0	n/a
Surrey - Whalley	10	2	0	0	0	0	0	0	10	2	**
Surrey Total	75	135	2	0	77	52	105	34	259	221	17.2
University Endowment Lands	1	0	0	0	0	0	0	0	1	0	n/a
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	2	0	0	0	0	0	0	214	2	214	-99.1
Vancouver - Kitsilano	1	0	0	0	0	0	0	0	1	0	n/a
Vancouver - False Creek	0	0	0	0	0	0	0	49	0	49	-100.0
Vancouver - Granville/Oak	0	1	0	0	0	0	0	0	0	1	-100.0
Vancouver - Kerrisdale	2	3	0	0	0	0	2	0	4	3	33.3
Vancouver - Marpole	4	4	2	0	0	0	0	0	6	4	50.0
Vancouver - Eastside	20	27	0	2	32	0	266	23	318	52	**
Vancouver - Mt. Pleasant	0	0	4	0	0	0	0	0	4	0	n/a
Vancouver - Strath/Grand	0	0	0	2	0	0	0	0	0	2	-100.0
Vancouver - Westside	22	18	0	0	11	0	42	0	75	18	**
Vancouver Total	51	53	6	4	43	0	310	286	410	343	19.5
West Vancouver	13	9	0	0	0	0	0	0	13	9	44.4
White Rock	0	3	0	0	3	0	4	14	7	17	-58.8
Vancouver CMA	238	310	20	34	265	94	1,192	572	1,715	1,010	69.8

Source: CMHC (Starts and Completions Survey)

Table 2.1: Starts by Submarket and by Dwelling Type
January - December 2010

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	% Change
Anmore	28	9	0	0	0	0	0	0	28	9	**
Belcarra	1	2	0	0	0	0	0	0	1	2	-50.0
Bowen Island	21	15	0	0	0	0	6	2	27	17	58.8
Burnaby - Mountain	0	3	0	0	0	0	0	0	0	3	-100.0
Burnaby - North	61	38	4	6	4	47	204	9	273	100	173.0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	52	19	16	8	12	4	37	0	117	31	**
Burnaby - Central Park	32	7	12	12	26	0	149	130	219	149	47.0
Burnaby - Remainder	128	65	74	40	59	44	418	420	679	569	19.3
Burnaby Total	273	132	106	66	101	95	808	559	1,288	852	51.2
Coquitlam	164	182	38	14	179	135	750	144	1,131	475	138.1
Delta - Tsawwassen	17	8	0	2	0	0	87	0	104	10	**
Delta - Ladner	53	51	6	2	0	3	29	8	88	64	37.5
Delta - North	97	70	8	0	139	89	2	52	246	211	16.6
Delta	167	129	14	4	139	92	118	60	438	285	53.7
Langley City	4	3	0	0	0	36	167	160	171	199	-14.1
Langley District	228	168	2	4	381	148	296	260	907	580	56.4
Lion's Bay	2	1	0	0	0	0	0	0	2	1	100.0
Maple Ridge	284	197	4	8	134	96	21	2	443	303	46.2
New Westminster	112	51	8	0	13	0	129	158	262	209	25.4
North Vancouver City	9	13	18	8	17	11	226	12	270	44	**
North Vancouver DM	76	56	2	50	20	63	149	47	247	216	14.4
Pitt Meadows	14	17	0	12	0	8	0	0	14	37	-62.2
Port Coquitlam	7	4	4	2	42	60	349	24	402	90	**
Port Moody	14	7	0	0	21	0	0	0	35	7	**
Richmond	302	142	50	40	224	160	845	343	1,421	685	107.4
Surrey - South	448	246	50	38	328	369	76	12	902	665	35.6
Surrey - Cloverdale	558	452	10	4	146	136	236	260	950	852	11.5
Surrey - North	748	550	24	0	345	144	322	99	1,439	793	81.5
Surrey - Guildford	13	3	0	0	26	0	0	0	39	3	**
Surrey - Whalley	148	77	2	0	29	49	108	0	287	126	127.8
Surrey Total	1,915	1,328	86	42	874	698	742	371	3,617	2,439	48.3
University Endowment Lands	3	5	0	0	7	0	230	137	240	142	69.0
Vancouver - West End	0	0	0	0	0	0	0	225	0	225	-100.0
Vancouver - Downtown	2	0	0	0	0	0	683	475	685	475	44.2
Vancouver - Kitsilano	6	3	8	4	24	0	2	47	40	54	-25.9
Vancouver - False Creek	2	0	2	2	0	0	124	49	128	51	151.0
Vancouver - Granville/Oak	7	4	2	0	0	0	51	0	60	4	**
Vancouver - Kerrisdale	45	30	0	0	0	0	16	33	61	63	-3.2
Vancouver - Marpole	58	24	8	8	0	0	32	2	98	34	188.2
Vancouver - Eastside	394	202	32	40	71	13	913	112	1,410	367	**
Vancouver - Mt. Pleasant	2	2	18	16	3	16	772	9	795	43	**
Vancouver - Strath/Grand	5	2	8	4	0	10	257	92	270	108	150.0
Vancouver - Westside	278	128	2	6	65	14	183	4	528	152	**
Vancouver Total	799	395	80	80	163	53	3,033	1,048	4,075	1,576	158.6
West Vancouver	102	56	2	0	0	0	0	0	104	56	85.7
White Rock	8	17	0	0	9	0	77	98	94	115	-18.3
Vancouver CMA	4,533	2,929	414	330	2,324	1,655	7,946	3,425	15,217	8,339	82.5

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
December 2010

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	178	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	21	8	0	0	61	180	0	0
Burnaby Total	21	8	0	0	239	180	0	0
Coquitlam	44	20	0	0	12	8	0	0
Delta - Tsawwassen	0	0	0	0	32	0	0	0
Delta - Ladner	0	0	0	0	0	0	2	0
Delta - North	0	0	0	0	0	0	0	0
Delta	0	0	0	0	32	0	2	0
Langley City	0	0	0	0	0	0	0	0
Langley District	16	11	0	0	122	24	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	29	0	0	0	0	0	0	0
New Westminster	3	0	0	0	0	0	0	0
North Vancouver City	9	0	0	0	6	2	0	0
North Vancouver DM	0	0	0	0	12	0	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	223	0	0	0
Port Moody	0	0	0	0	0	0	0	0
Richmond	20	3	0	0	125	24	0	0
Surrey - South	71	9	0	0	0	0	0	2
Surrey - Cloverdale	0	8	0	0	103	12	0	14
Surrey - North	6	35	0	0	0	0	2	6
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	0	0	0	0	0	0	0	0
Surrey Total	77	52	0	0	103	12	2	22
University Endowment Lands	0	0	0	0	0	0	0	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	0	214	0	0
Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	0	49	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	2	0	0	0
Vancouver - Marpole	0	0	0	0	0	0	0	0
Vancouver - Eastside	32	0	0	0	262	23	4	0
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	11	0	0	0	42	0	0	0
Vancouver Total	43	0	0	0	306	286	4	0
West Vancouver	0	0	0	0	0	0	0	0
White Rock	3	0	0	0	4	14	0	0
Vancouver CMA	265	94	0	0	1,184	550	8	22

Source: CMHC (Starts and Completions Survey)

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - December 2010

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	4	2	2	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	4	47	0	0	204	9	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	12	4	0	0	37	0	0	0
Burnaby - Central Park	26	0	0	0	149	130	0	0
Burnaby - Remainder	59	39	0	5	348	420	70	0
Burnaby Total	101	90	0	5	738	559	70	0
Coquitlam	179	135	0	0	700	144	50	0
Delta - Tsawwassen	0	0	0	0	87	0	0	0
Delta - Ladner	0	3	0	0	24	0	5	8
Delta - North	139	89	0	0	2	51	0	1
Delta	139	92	0	0	113	51	5	9
Langley City	0	36	0	0	167	160	0	0
Langley District	381	148	0	0	296	260	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	134	91	0	0	21	0	0	2
New Westminster	13	0	0	0	129	158	0	0
North Vancouver City	17	11	0	0	174	12	52	0
North Vancouver DM	20	63	0	0	149	47	0	0
Pitt Meadows	0	8	0	0	0	0	0	0
Port Coquitlam	42	60	0	0	349	24	0	0
Port Moody	21	0	0	0	0	0	0	0
Richmond	224	160	0	0	758	343	87	0
Surrey - South	328	369	0	0	62	0	14	12
Surrey - Cloverdale	146	136	0	0	123	132	113	128
Surrey - North	345	144	0	0	285	66	37	33
Surrey - Guildford	26	0	0	0	0	0	0	0
Surrey - Whalley	29	49	0	0	108	0	0	0
Surrey Total	874	698	0	0	578	198	164	173
University Endowment Lands	7	0	0	0	230	91	0	46
Vancouver - West End	0	0	0	0	0	225	0	0
Vancouver - Downtown	0	0	0	0	479	370	204	105
Vancouver - Kitsilano	24	0	0	0	2	47	0	0
Vancouver - False Creek	0	0	0	0	124	49	0	0
Vancouver - Granville/Oak	0	0	0	0	51	0	0	0
Vancouver - Kerrisdale	0	0	0	0	16	33	0	0
Vancouver - Marpole	0	0	0	0	32	2	0	0
Vancouver - Eastside	71	13	0	0	880	109	33	3
Vancouver - Mt. Pleasant	3	16	0	0	772	9	0	0
Vancouver - Strath/Grand	0	10	0	0	128	12	129	80
Vancouver - Westside	65	14	0	0	132	4	51	0
Vancouver Total	163	53	0	0	2,616	860	417	188
West Vancouver	0	0	0	0	0	0	0	0
White Rock	9	0	0	0	77	98	0	0
Vancouver CMA	2,324	1,645	0	5	7,099	3,007	847	418

Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
December 2010

Submarket	Freehold		Condominium		Rental		Total*	
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009
Anmore	1	0	0	0	0	0	1	0
Belcarra	1	0	0	0	0	0	1	0
Bowen Island	4	0	0	0	0	0	4	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	7	178	0	0	0	178	7
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	7	1	0	0	0	0	7	1
Burnaby - Central Park	0	4	0	0	0	0	0	4
Burnaby - Remainder	6	8	82	188	0	0	88	196
Burnaby Total	13	20	260	188	0	0	273	208
Coquitlam	33	28	44	20	0	0	77	48
Delta - Tsawwassen	2	1	32	0	0	0	34	1
Delta - Ladner	4	3	0	0	2	0	6	3
Delta - North	3	0	0	0	0	0	3	0
Delta	9	4	32	0	2	0	43	4
Langley City	1	1	0	0	0	0	1	1
Langley District	21	32	124	11	4	1	149	44
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	10	18	29	0	0	0	39	18
New Westminster	2	5	7	0	0	0	9	5
North Vancouver City	6	2	9	0	0	0	15	2
North Vancouver DM	16	4	0	0	0	0	16	4
Pitt Meadows	0	3	0	0	0	0	0	3
Port Coquitlam	5	0	219	2	0	0	224	2
Port Moody	0	0	0	0	0	0	0	0
Richmond	46	60	127	21	0	0	173	81
Surrey - South	12	44	73	9	0	2	85	55
Surrey - Cloverdale	17	56	103	8	0	14	120	78
Surrey - North	36	45	6	35	2	6	44	86
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	10	2	0	0	0	0	10	2
Surrey Total	75	147	182	52	2	22	259	221
University Endowment Lands	1	0	0	0	0	0	1	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	2	0	0	214	0	0	2	214
Vancouver - Kitsilano	1	0	0	0	0	0	1	0
Vancouver - False Creek	0	0	0	49	0	0	0	49
Vancouver - Granville/Oak	0	1	0	0	0	0	0	1
Vancouver - Kerrisdale	4	3	0	0	0	0	4	3
Vancouver - Marpole	4	4	0	0	2	0	6	4
Vancouver - Eastside	30	46	276	5	12	1	318	52
Vancouver - Mt. Pleasant	4	0	0	0	0	0	4	0
Vancouver - Strath/Grand	0	2	0	0	0	0	0	2
Vancouver - Westside	27	18	43	0	5	0	75	18
Vancouver Total	72	74	319	268	19	1	410	343
West Vancouver	13	9	0	0	0	0	13	9
White Rock	4	17	3	0	0	0	7	17
Vancouver CMA	333	424	1,355	562	27	24	1,715	1,010

Source: CMHC (Starts and Completions Survey)

Table 2.5: Starts by Submarket and by Intended Market
January - December 2010

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009
Anmore	28	9	0	0	0	0	28	9
Belcarra	1	2	0	0	0	0	1	2
Bowen Island	25	17	0	0	2	0	27	17
Burnaby - Mountain	0	3	0	0	0	0	0	3
Burnaby - North	65	44	208	56	0	0	273	100
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	68	27	49	4	0	0	117	31
Burnaby - Central Park	44	19	175	130	0	0	219	149
Burnaby - Remainder	202	105	407	459	70	5	679	569
Burnaby Total	379	198	839	649	70	5	1,288	852
Coquitlam	376	273	705	202	50	0	1,131	475
Delta - Tsawwassen	17	10	87	0	0	0	104	10
Delta - Ladner	52	51	28	5	8	8	88	64
Delta - North	100	70	145	140	1	1	246	211
Delta	169	131	260	145	9	9	438	285
Langley City	4	3	167	196	0	0	171	199
Langley District	403	286	484	274	20	20	907	580
Lion's Bay	2	1	0	0	0	0	2	1
Maple Ridge	283	197	159	99	1	2	443	303
New Westminster	85	45	177	164	0	0	262	209
North Vancouver City	63	33	155	11	52	0	270	44
North Vancouver DM	96	52	151	164	0	0	247	216
Pitt Meadows	14	17	0	20	0	0	14	37
Port Coquitlam	51	33	351	57	0	0	402	90
Port Moody	14	7	21	0	0	0	35	7
Richmond	559	318	770	367	92	0	1,421	685
Surrey - South	443	245	445	408	14	12	902	665
Surrey - Cloverdale	578	516	259	208	113	128	950	852
Surrey - North	750	550	652	210	37	33	1,439	793
Surrey - Guildford	13	3	26	0	0	0	39	3
Surrey - Whalley	150	77	137	49	0	0	287	126
Surrey Total	1,934	1,391	1,519	875	164	173	3,617	2,439
University Endowment Lands	3	5	237	91	0	46	240	142
Vancouver - West End	0	0	0	225	0	0	0	225
Vancouver - Downtown	2	0	479	370	204	105	685	475
Vancouver - Kitsilano	16	7	24	47	0	0	40	54
Vancouver - False Creek	4	2	124	49	0	0	128	51
Vancouver - Granville/Oak	7	4	49	0	4	0	60	4
Vancouver - Kerrisdale	57	30	0	33	4	0	61	63
Vancouver - Marpole	86	34	0	0	12	0	98	34
Vancouver - Eastside	581	345	706	15	123	7	1,410	367
Vancouver - Mt. Pleasant	19	18	775	25	1	0	795	43
Vancouver - Strath/Grand	141	6	0	22	129	80	270	108
Vancouver - Westside	294	136	117	16	117	0	528	152
Vancouver Total	1,207	582	2,274	802	594	192	4,075	1,576
West Vancouver	104	56	0	0	0	0	104	56
White Rock	64	71	30	44	0	0	94	115
Vancouver CMA	5,864	3,727	8,299	4,160	1,054	447	15,217	8,339

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
December 2010

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	% Change
Anmore	6	0	0	0	0	0	0	0	6	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	0	1	0	0	0	0	0	0	0	1	-100.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	5	3	2	0	0	0	0	0	7	3	133.3
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	0	4	0	0	0	0	0	0	0	4	-100.0
Burnaby - Central Park	0	2	0	0	0	0	0	0	0	2	-100.0
Burnaby - Remainder	4	9	6	0	0	8	0	0	10	17	-41.2
Burnaby Total	9	18	8	0	0	8	0	0	17	26	-34.6
Coquitlam	0	51	0	0	0	6	75	10	75	67	11.9
Delta - Tsawwassen	4	0	0	0	0	0	0	0	4	0	n/a
Delta - Ladner	7	7	0	0	0	0	2	1	9	8	12.5
Delta - North	0	0	0	0	0	0	0	0	0	0	n/a
Delta	11	7	0	0	0	0	2	1	13	8	62.5
Langley City	0	0	0	0	0	36	0	98	0	134	-100.0
Langley District	25	38	0	0	37	19	14	20	76	77	-1.3
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	23	22	0	0	0	0	0	0	23	22	4.5
New Westminster	22	0	2	0	0	0	0	0	24	0	n/a
North Vancouver City	0	0	8	0	0	0	0	2	8	2	**
North Vancouver DM	3	2	0	0	0	0	0	0	3	2	50.0
Pitt Meadows	3	3	0	0	0	13	0	0	3	16	-81.3
Port Coquitlam	0	0	0	0	0	0	0	29	0	29	-100.0
Port Moody	1	0	0	0	0	0	0	190	1	190	-99.5
Richmond	37	14	6	4	0	17	46	20	89	55	61.8
Surrey - South	19	19	16	2	13	4	0	1	48	26	84.6
Surrey - Cloverdale	33	56	2	0	59	8	11	19	105	83	26.5
Surrey - North	56	72	0	0	26	13	5	3	87	88	-1.1
Surrey - Guildford	2	0	0	0	0	0	0	0	2	0	n/a
Surrey - Whalley	16	9	0	0	0	7	0	183	16	199	-92.0
Surrey Total	126	156	18	2	98	32	16	206	258	396	-34.8
University Endowment Lands	0	1	0	0	0	0	0	46	0	47	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	244	826	244	826	-70.5
Vancouver - Kitsilano	1	0	0	0	0	0	0	0	1	0	n/a
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Kerrisdale	0	5	0	0	0	0	0	0	0	5	-100.0
Vancouver - Marpole	1	4	0	0	0	0	0	0	1	4	-75.0
Vancouver - Eastside	36	5	0	0	8	0	42	0	86	5	**
Vancouver - Mt. Pleasant	0	0	0	4	4	0	0	0	4	4	0.0
Vancouver - Strath/Grand	0	1	0	0	0	4	80	0	80	5	**
Vancouver - Westside	14	5	0	0	0	0	2	0	16	5	**
Vancouver Total	52	20	0	4	12	4	368	826	432	854	-49.4
West Vancouver	4	4	0	0	0	0	0	25	4	29	-86.2
White Rock	0	1	0	0	0	0	29	6	29	7	**
Vancouver CMA	322	338	42	10	147	135	550	1,479	1,061	1,962	-45.9

Source: CMHC (Starts and Completions Survey)

Table 3.1: Completions by Submarket and by Dwelling Type
January - December 2010

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	% Change
Anmore	20	16	0	0	0	0	0	0	20	16	25.0
Belcarra	2	2	0	0	0	0	0	0	2	2	0.0
Bowen Island	17	25	0	0	0	0	4	2	21	27	-22.2
Burnaby - Mountain	3	0	0	0	0	0	0	0	3	0	n/a
Burnaby - North	54	54	8	8	37	5	248	162	347	229	51.5
Burnaby - Lougheed Mall	0	2	0	0	0	0	0	221	0	223	-100.0
Burnaby - South & East	31	25	16	12	4	47	71	273	122	357	-65.8
Burnaby - Central Park	8	15	22	4	0	48	130	0	160	67	138.8
Burnaby - Remainder	79	75	64	56	18	114	172	440	333	685	-51.4
Burnaby Total	175	171	110	80	59	214	621	1,096	965	1,561	-38.2
Coquitlam	192	131	12	76	145	205	808	718	1,157	1,130	2.4
Delta - Tsawwassen	21	15	0	2	0	0	0	1	21	18	16.7
Delta - Ladner	65	58	8	0	3	0	8	11	84	69	21.7
Delta - North	74	102	0	18	106	132	52	3	232	255	-9.0
Delta	160	175	8	20	109	132	60	15	337	342	-1.5
Langley City	2	2	0	0	0	36	62	285	64	323	-80.2
Langley District	218	390	12	18	244	76	308	336	782	820	-4.6
Lion's Bay	1	4	0	0	0	0	0	0	1	4	-75.0
Maple Ridge	317	259	26	12	120	16	23	203	486	490	-0.8
New Westminster	84	34	2	4	0	4	592	490	678	532	27.4
North Vancouver City	9	20	32	8	35	17	488	79	564	124	**
North Vancouver DM	64	76	40	12	79	0	47	167	230	255	-9.8
Pitt Meadows	16	27	0	14	0	21	144	70	160	132	21.2
Port Coquitlam	4	9	2	2	60	60	92	216	158	287	-44.9
Port Moody	7	17	0	0	0	0	0	545	7	562	-98.8
Richmond	159	164	66	54	306	179	1,078	1,138	1,609	1,535	4.8
Surrey - South	412	223	106	38	399	225	478	353	1,395	839	66.3
Surrey - Cloverdale	654	403	8	4	212	319	628	469	1,502	1,195	25.7
Surrey - North	761	554	12	36	302	228	166	263	1,241	1,081	14.8
Surrey - Guildford	10	5	0	0	0	0	64	0	74	5	**
Surrey - Whalley	102	83	0	4	35	258	568	772	705	1,117	-36.9
Surrey Total	1,939	1,268	126	82	948	1,030	1,904	1,857	4,917	4,237	16.0
University Endowment Lands	7	3	4	14	0	62	271	216	282	295	-4.4
Vancouver - West End	0	0	0	0	0	0	319	20	319	20	**
Vancouver - Downtown	0	0	0	2	9	32	948	2,187	957	2,221	-56.9
Vancouver - Kitsilano	3	11	4	0	0	0	251	45	258	56	**
Vancouver - False Creek	0	1	0	2	56	10	1,059	0	1,115	13	**
Vancouver - Granville/Oak	6	2	0	16	0	6	21	212	27	236	-88.6
Vancouver - Kerrisdale	21	46	0	0	0	9	35	59	56	114	-50.9
Vancouver - Marpole	31	41	10	16	0	10	8	4	49	71	-31.0
Vancouver - Eastside	271	166	52	36	30	10	204	242	557	454	22.7
Vancouver - Mt. Pleasant	2	6	14	37	34	0	6	254	56	297	-81.1
Vancouver - Strath/Grand	1	6	4	8	10	7	220	100	235	121	94.2
Vancouver - Westside	124	157	8	2	48	53	18	94	198	306	-35.3
Vancouver Total	459	436	92	119	187	137	3,089	3,217	3,827	3,909	-2.1
West Vancouver	70	102	0	2	0	8	8	25	78	137	-43.1
White Rock	13	7	0	2	0	5	116	54	129	68	89.7
Vancouver CMA	3,935	3,338	532	519	2,292	2,202	9,715	10,729	16,474	16,788	-1.9

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
December 2010**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	0	8	0	0	0	0	0	0
Burnaby Total	0	8	0	0	0	0	0	0
Coquitlam	0	6	0	0	75	10	0	0
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	2	1
Delta - North	0	0	0	0	0	0	0	0
Delta	0	0	0	0	0	0	2	1
Langley City	0	36	0	0	0	98	0	0
Langley District	37	19	0	0	14	20	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	0	0	0	0	0	0	0	0
New Westminster	0	0	0	0	0	0	0	0
North Vancouver City	0	0	0	0	0	2	0	0
North Vancouver DM	0	0	0	0	0	0	0	0
Pitt Meadows	0	13	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	0	29	0	0
Port Moody	0	0	0	0	0	190	0	0
Richmond	0	17	0	0	44	18	2	2
Surrey - South	13	4	0	0	0	0	0	1
Surrey - Cloverdale	59	8	0	0	2	4	9	15
Surrey - North	26	13	0	0	2	0	3	3
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	0	7	0	0	0	183	0	0
Surrey Total	98	32	0	0	4	187	12	19
University Endowment Lands	0	0	0	0	0	0	0	46
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	244	701	0	125
Vancouver - Kitsilano	0	0	0	0	0	0	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	0	0	0	0
Vancouver - Eastside	8	0	0	0	42	0	0	0
Vancouver - Mt. Pleasant	4	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	4	0	0	0	0	80	0
Vancouver - Westside	0	0	0	0	2	0	0	0
Vancouver Total	12	4	0	0	288	701	80	125
West Vancouver	0	0	0	0	0	25	0	0
White Rock	0	0	0	0	29	6	0	0
Vancouver CMA	147	135	0	0	454	1,286	96	193

Source: CMHC (Starts and Completions Survey)

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - December 2010**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	4	2	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	37	5	0	0	248	162	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	221	0	0
Burnaby - South & East	4	47	0	0	71	273	0	0
Burnaby - Central Park	0	48	0	0	130	0	0	0
Burnaby - Remainder	13	114	5	0	102	440	70	0
Burnaby Total	54	214	5	0	551	1,096	70	0
Coquitlam	145	205	0	0	808	652	0	66
Delta - Tsawwassen	0	0	0	0	0	0	0	1
Delta - Ladner	3	0	0	0	0	0	8	11
Delta - North	106	132	0	0	51	0	1	3
Delta	109	132	0	0	51	0	9	15
Langley City	0	36	0	0	62	285	0	0
Langley District	244	76	0	0	308	336	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	120	16	0	0	21	195	2	8
New Westminster	0	4	0	0	592	490	0	0
North Vancouver City	35	17	0	0	463	77	25	2
North Vancouver DM	79	0	0	0	47	135	0	32
Pitt Meadows	0	21	0	0	144	70	0	0
Port Coquitlam	60	60	0	0	92	215	0	1
Port Moody	0	0	0	0	0	545	0	0
Richmond	306	176	0	3	1,072	1,134	6	4
Surrey - South	399	225	0	0	458	347	20	6
Surrey - Cloverdale	212	319	0	0	456	329	172	140
Surrey - North	302	228	0	0	121	150	45	113
Surrey - Guildford	0	0	0	0	64	0	0	0
Surrey - Whalley	35	242	0	16	568	772	0	0
Surrey Total	948	1,014	0	16	1,667	1,598	237	259
University Endowment Lands	0	62	0	0	137	93	134	123
Vancouver - West End	0	0	0	0	319	20	0	0
Vancouver - Downtown	9	26	0	6	948	1,790	0	397
Vancouver - Kitsilano	0	0	0	0	251	45	0	0
Vancouver - False Creek	56	10	0	0	877	0	182	0
Vancouver - Granville/Oak	0	6	0	0	21	212	0	0
Vancouver - Kerrisdale	0	9	0	0	35	59	0	0
Vancouver - Marpole	0	10	0	0	8	4	0	0
Vancouver - Eastside	30	10	0	0	204	234	0	8
Vancouver - Mt. Pleasant	34	0	0	0	6	254	0	0
Vancouver - Strath/Grand	10	7	0	0	140	100	80	0
Vancouver - Westside	48	53	0	0	18	94	0	0
Vancouver Total	187	131	0	6	2,827	2,812	262	405
West Vancouver	0	8	0	0	8	25	0	0
White Rock	0	5	0	0	116	54	0	0
Vancouver CMA	2,287	2,177	5	25	8,970	9,814	745	915

Source: CMHC (Starts and Completions Survey)

**Table 3.4: Completions by Submarket and by Intended Market
December 2010**

Submarket	Freehold		Condominium		Rental		Total*	
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009
Anmore	6	0	0	0	0	0	6	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	1	0	0	0	0	0	1
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	7	3	0	0	0	0	7	3
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	4	0	0	0	0	0	4
Burnaby - Central Park	0	2	0	0	0	0	0	2
Burnaby - Remainder	10	9	0	8	0	0	10	17
Burnaby Total	17	18	0	8	0	0	17	26
Coquitlam	0	61	75	6	0	0	75	67
Delta - Tsawwassen	4	0	0	0	0	0	4	0
Delta - Ladner	7	7	0	0	2	1	9	8
Delta - North	0	0	0	0	0	0	0	0
Delta	11	7	0	0	2	1	13	8
Langley City	0	0	0	134	0	0	0	134
Langley District	33	51	37	19	6	7	76	77
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	23	22	0	0	0	0	23	22
New Westminster	16	0	8	0	0	0	24	0
North Vancouver City	8	2	0	0	0	0	8	2
North Vancouver DM	3	2	0	0	0	0	3	2
Pitt Meadows	3	3	0	13	0	0	3	16
Port Coquitlam	0	4	0	25	0	0	0	29
Port Moody	1	0	0	190	0	0	1	190
Richmond	80	36	7	17	2	2	89	55
Surrey - South	19	19	29	6	0	1	48	26
Surrey - Cloverdale	35	60	61	8	9	15	105	83
Surrey - North	58	72	26	13	3	3	87	88
Surrey - Guildford	2	0	0	0	0	0	2	0
Surrey - Whalley	16	9	0	190	0	0	16	199
Surrey Total	130	160	116	217	12	19	258	396
University Endowment Lands	0	1	0	0	0	46	0	47
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	244	701	0	125	244	826
Vancouver - Kitsilano	1	0	0	0	0	0	1	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	5	0	0	0	0	0	5
Vancouver - Marpole	0	4	0	0	1	0	1	4
Vancouver - Eastside	35	5	51	0	0	0	86	5
Vancouver - Mt. Pleasant	0	4	4	0	0	0	4	4
Vancouver - Strath/Grand	0	1	0	4	80	0	80	5
Vancouver - Westside	14	5	0	0	2	0	16	5
Vancouver Total	50	24	299	705	83	125	432	854
West Vancouver	4	4	0	25	0	0	4	29
White Rock	8	7	21	0	0	0	29	7
Vancouver CMA	393	403	563	1,359	105	200	1,061	1,962

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
December 2010

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$400,000		\$400,000 - \$499,999		\$500,000 - \$599,999		\$600,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Anmore													
December 2010	0	0.0	0	0.0	0	0.0	0	0.0	5	100.0	5	--	--
December 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	20	100.0	20	1,544,000	1,684,645
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	14	100.0	14	1,500,000	1,454,636
Belcarra													
December 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
Bowen Island													
December 2010	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
December 2009	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Year-to-date 2010	0	0.0	0	0.0	2	12.5	2	12.5	12	75.0	16	800,000	850,000
Year-to-date 2009	0	0.0	1	3.6	4	14.3	7	25.0	16	57.1	28	800,000	823,000
Burnaby													
December 2010	0	0.0	0	0.0	0	0.0	1	12.5	7	87.5	8	--	--
December 2009	0	0.0	0	0.0	0	0.0	1	4.0	24	96.0	25	883,000	954,956
Year-to-date 2010	0	0.0	1	0.6	1	0.6	16	10.0	142	88.8	160	893,950	961,240
Year-to-date 2009	0	0.0	0	0.0	3	1.6	43	22.6	144	75.8	190	832,000	892,955
Coquitlam													
December 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2009	0	0.0	0	0.0	12	23.1	23	44.2	17	32.7	52	700,000	693,250
Year-to-date 2010	0	0.0	0	0.0	15	8.1	93	50.3	77	41.6	185	689,900	763,695
Year-to-date 2009	0	0.0	0	0.0	12	9.0	65	48.5	57	42.5	134	735,000	771,978
Delta													
December 2010	0	0.0	0	0.0	0	0.0	2	40.0	3	60.0	5	--	--
December 2009	0	0.0	0	0.0	0	0.0	2	40.0	3	60.0	5	--	--
Year-to-date 2010	0	0.0	1	0.7	13	8.9	57	39.0	75	51.4	146	750,000	806,658
Year-to-date 2009	0	0.0	0	0.0	35	19.7	93	52.2	50	28.1	178	664,725	719,498
Langley City													
December 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	0.0	0	0.0	1	50.0	1	50.0	0	0.0	2	--	--
Year-to-date 2009	0	0.0	0	0.0	1	25.0	3	75.0	0	0.0	4	--	--
Langley District													
December 2010	0	0.0	1	6.3	1	6.3	4	25.0	10	62.5	16	826,950	876,619
December 2009	0	0.0	1	2.8	16	44.4	10	27.8	9	25.0	36	602,500	751,417
Year-to-date 2010	0	0.0	3	1.5	49	24.9	71	36.0	74	37.6	197	699,000	805,737
Year-to-date 2009	6	1.2	47	9.7	211	43.6	150	31.0	70	14.5	484	599,000	666,277

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
December 2010

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$400,000		\$400,000 - \$499,999		\$500,000 - \$599,999		\$600,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Lion's Bay													
December 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4	--	--
Maple Ridge													
December 2010	0	0.0	2	12.5	9	56.3	3	18.8	2	12.5	16	559,900	615,700
December 2009	0	0.0	6	19.4	16	51.6	9	29.0	0	0.0	31	564,900	573,323
Year-to-date 2010	0	0.0	65	21.7	142	47.5	80	26.8	12	4.0	299	569,000	576,043
Year-to-date 2009	5	1.6	86	27.3	135	42.9	87	27.6	2	0.6	315	560,500	562,723
New Westminster													
December 2010	0	0.0	3	18.8	10	62.5	3	18.8	0	0.0	16	528,900	548,600
December 2009	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
Year-to-date 2010	0	0.0	9	13.4	25	37.3	28	41.8	5	7.5	67	599,000	618,618
Year-to-date 2009	0	0.0	0	0.0	10	27.8	21	58.3	5	13.9	36	648,500	666,444
North Vancouver City													
December 2010	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
December 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	11	100.0	11	1,050,000	1,162,955
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	21	100.0	21	1,345,000	1,255,167
North Vancouver DM													
December 2010	0	0.0	0	0.0	0	0.0	0	0.0	5	100.0	5	--	--
December 2009	0	0.0	0	0.0	0	0.0	0	0.0	5	100.0	5	--	--
Year-to-date 2010	1	1.6	0	0.0	0	0.0	1	1.6	59	96.7	61	1,500,000	1,611,231
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	92	100.0	92	1,547,000	1,562,868
Pitt Meadows													
December 2010	0	0.0	0	0.0	2	66.7	1	33.3	0	0.0	3	--	--
December 2009	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
Year-to-date 2010	0	0.0	1	8.3	4	33.3	7	58.3	0	0.0	12	629,450	616,116
Year-to-date 2009	0	0.0	7	18.9	27	73.0	2	5.4	1	2.7	37	535,000	539,749
Port Coquitlam													
December 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	3	75.0	1	25.0	4	--	--
Year-to-date 2009	0	0.0	0	0.0	3	16.7	11	61.1	4	22.2	18	639,900	683,361
Port Moody													
December 2010	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
December 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	--	--
Year-to-date 2009	0	0.0	4	14.8	0	0.0	1	3.7	22	81.5	27	850,000	909,593
Richmond													
December 2010	0	0.0	0	0.0	0	0.0	0	0.0	27	100.0	27	1,500,000	1,569,741
December 2009	0	0.0	0	0.0	0	0.0	0	0.0	17	100.0	17	1,235,000	1,234,000
Year-to-date 2010	0	0.0	0	0.0	3	1.8	14	8.2	153	90.0	170	1,234,000	1,329,863
Year-to-date 2009	0	0.0	0	0.0	4	2.1	23	12.2	162	85.7	189	1,000,000	1,118,000

Source: CMHC (Market Absorption Survey)

**Table 4: Absorbed Single-Detached Units by Price Range
December 2010**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$400,000		\$400,000 - \$499,999		\$500,000 - \$599,999		\$600,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Surrey													
December 2010	0	0.0	5	4.4	34	29.8	55	48.2	20	17.5	114	639,576	685,571
December 2009	0	0.0	22	13.1	76	45.2	37	22.0	33	19.6	168	573,000	638,465
Year-to-date 2010	1	0.1	83	4.7	727	41.0	569	32.1	394	22.2	1,774	610,000	677,931
Year-to-date 2009	5	0.3	112	7.4	630	41.7	396	26.2	369	24.4	1,512	604,450	688,311
University Endowment Lands													
December 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2009	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	--	--
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	--	--
Vancouver City													
December 2010	0	0.0	0	0.0	0	0.0	1	1.9	53	98.1	54	1,500,000	1,748,496
December 2009	0	0.0	1	3.8	0	0.0	1	3.8	24	92.3	26	1,384,500	1,692,385
Year-to-date 2010	0	0.0	1	0.2	4	0.9	10	2.2	433	96.7	448	1,000,000	1,618,785
Year-to-date 2009	0	0.0	1	0.2	3	0.6	26	5.3	459	93.9	489	1,498,000	1,626,222
West Vancouver													
December 2010	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	--	--
December 2009	0	0.0	0	0.0	0	0.0	0	0.0	8	100.0	8	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	63	100.0	63	3,240,000	3,622,913
Year-to-date 2009	0	0.0	0	0.0	0	0.0	0	0.0	82	100.0	82	2,560,000	2,768,203
White Rock													
December 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	0.0	0	0.0	0	0.0	2	15.4	11	84.6	13	1,150,000	1,349,892
Year-to-date 2009	0	0.0	0	0.0	0	0.0	1	16.7	5	83.3	6	--	--
Vancouver CMA													
December 2010	0	0.0	11	4.0	56	20.4	71	25.8	137	49.8	275	738,000	1,077,147
December 2009	0	0.0	30	8.0	121	32.1	84	22.3	142	37.7	377	670,000	826,769
Year-to-date 2010	2	0.1	164	4.5	986	26.9	954	26.0	1,561	42.6	3,667	699,000	925,852
Year-to-date 2009	16	0.4	258	6.7	1,078	27.9	929	24.0	1,583	41.0	3,864	698,900	905,011

Source: CMHC (Market Absorption Survey)

**Table 4.1: Average Price (\$) of Absorbed Single-detached Units
December 2010**

Submarket	Dec 2010	Dec 2009	% Change	YTD 2010	YTD 2009	% Change
Anmore	--	--	n/a	1,684,645	1,454,636	15.8
Belcarra	--	--	n/a	--	--	n/a
Bowen Island	--	--	n/a	850,000	823,000	3.3
Burnaby Total	--	954,956	n/a	961,240	892,955	7.6
Coquitlam	--	693,250	n/a	763,695	771,978	-1.1
Delta	--	--	n/a	806,658	719,498	12.1
Langley City	--	--	n/a	--	--	n/a
Langley District	876,619	751,417	16.7	805,737	666,277	20.9
Lion's Bay	--	--	n/a	--	--	n/a
Maple Ridge	615,700	573,323	7.4	576,043	562,723	2.4
New Westminster	548,600	--	n/a	618,618	666,444	-7.2
North Vancouver City	--	--	n/a	1,162,955	1,255,167	-7.3
North Vancouver DM	--	--	n/a	1,611,231	1,562,868	3.1
Pitt Meadows	--	--	n/a	616,116	539,749	14.1
Port Coquitlam	--	--	n/a	--	683,361	n/a
Port Moody	--	--	n/a	--	909,593	n/a
Richmond	1,569,741	1,234,000	27.2	1,329,863	1,118,000	19.0
Surrey Total	685,571	638,465	7.4	677,931	688,311	-1.5
University Endowment Lands	--	--	n/a	--	--	n/a
Vancouver City	1,748,496	1,692,385	3.3	1,618,785	1,626,222	-0.5
West Vancouver	--	--	n/a	3,622,913	2,768,203	30.9
White Rock	--	--	n/a	1,349,892	--	n/a
Vancouver CMA	1,077,147	826,769	30.3	925,852	905,011	2.3

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity for Vancouver
December 2010

		Single Detached				Attached				Apartment			
		Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)
2009	January	292	5,834	5%	782,961	109	2,334	5%	449,389	362	5,798	6%	365,657
	February	589	6,118	10%	792,551	244	2,463	10%	437,233	650	5,962	11%	353,064
	March	904	6,266	14%	763,248	392	2,528	16%	442,266	978	5,785	17%	354,605
	April	1,191	6,310	19%	816,801	596	2,468	24%	463,283	1,179	5,533	21%	364,074
	May	1,413	6,060	23%	831,171	664	2,361	28%	479,580	1,458	5,220	28%	394,133
	June	1,677	5,983	28%	819,235	802	2,227	36%	489,741	1,791	5,042	36%	383,725
	July	1,626	5,659	29%	824,437	792	1,996	40%	486,564	1,709	4,675	37%	400,823
	August	1,378	5,373	26%	890,087	612	1,917	32%	484,976	1,465	4,647	32%	392,501
	September	1,432	5,625	25%	872,115	647	1,948	33%	509,601	1,490	5,023	30%	409,068
	October	1,493	5,187	29%	913,938	611	1,777	34%	523,541	1,607	5,120	31%	429,777
	November	1,175	4,621	25%	903,496	523	1,651	32%	505,135	1,396	4,767	29%	426,059
	December	906	3,711	24%	952,927	461	1,305	35%	510,130	1,154	3,918	29%	418,096
2010	January	709	4,134	17%	950,785	327	1,462	22%	552,971	891	4,621	19%	420,566
	February	984	4,694	21%	963,191	417	1,582	26%	550,873	1,074	5,070	21%	432,964
	March	1,344	5,501	24%	1,002,020	549	1,919	29%	489,199	1,253	6,161	20%	432,754
	April	1,372	6,587	21%	1,003,884	616	2,301	27%	551,385	1,526	7,013	22%	427,847
	May	1,243	7,359	17%	955,348	528	2,602	20%	543,290	1,326	7,541	18%	444,055
	June	1,141	7,529	15%	970,542	575	2,583	22%	569,037	1,258	7,452	17%	428,924
	July	911	7,075	13%	941,275	368	2,443	15%	529,253	979	6,913	14%	443,100
	August	898	6,572	14%	999,407	374	2,356	16%	551,035	936	6,493	14%	430,598
	September	870	6,489	13%	1,016,324	384	2,381	16%	534,085	972	6,531	15%	430,712
	October	979	5,829	17%	1,058,578	377	2,184	17%	519,187	988	6,062	16%	441,696
	November	1,054	5,019	21%	1,043,161	407	1,946	21%	539,429	1,054	5,419	19%	416,702
	December	772	3,912	20%	1,046,348	319	1,559	20%	526,556	812	4,397	18%	439,648
Q4 2009		3,574	4,506	26%	920,389	1,595	1,578	34%	513,630	3,875	4,602	30%	425,286
Q4 2010		2,805	4,920	19%	1,049,419	1,103	1,896	20%	528,787	2,854	5,293	18%	431,883
YTD 2009		14,076	5,562	21%	853,363	6,453	2,081	27%	487,755	15,239	5,124	26%	396,171
YTD 2010		12,277	5,892	18%	995,651	5,241	2,110	21%	538,448	13,069	6,139	18%	432,424

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Note: Based on boundaries of the REBGV, does not include Langley, North Delta, Surrey, White Rock

Source: Real Estate Board of Greater Vancouver (REBGV)

**Table 5: MLS® Residential Activity for Vancouver
Fourth Quarter 2010**

		Single Detached				Attached				Apartment			
		Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to-Active Listings Ratio	Average Price (\$)
2009	Q1	1,785	6,073	10%	776,142	745	2,442	10%	441,660	1,990	5,848	11%	356,112
	Q2	4,281	6,118	23%	822,497	2,062	2,352	29%	478,822	4,428	5,265	28%	381,920
	Q3	4,436	5,552	27%	860,222	2,051	1,954	35%	493,357	4,664	4,782	33%	400,843
	Q4	4,681	5,672	27%	841,899	2,206	2,047	36%	487,278	4,965	4,788	35%	392,200
2010	Q1	3,037	4,776	21%	977,478	1,293	1,654	26%	525,217	3,218	5,284	20%	429,449
	Q2	3,756	7,158	18%	977,693	1,719	2,495	23%	554,803	4,110	7,335	19%	433,406
	Q3	2,679	6,712	13%	985,133	1,126	2,393	16%	538,136	2,887	6,646	14%	434,876
	Q4	2,805	4,920	19%	1,049,419	1,103	1,896	20%	528,787	2,854	5,293	18%	431,883
YTD 2009		14,076	5,562	21%	853,363	6,453	2,081	27%	487,755	15,239	5,124	26%	396,171
YTD 2010		12,277	5,892	18%	995,651	5,241	2,110	21%	538,448	13,069	6,139	18%	432,424

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Note: Based on boundaries of the REBGV, does not include Langley, North Delta, Surrey, White Rock

Source: Real Estate Board of Greater Vancouver (REBGV)

Table 6: Economic Indicators
December 2010

		Interest Rates			NHPI, Total, Vancouver CMA 1997=100	CPI, 2002 =100	Vancouver Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2009	January	627	5.00	5.79	119.7	112.0	1,230	5.2	66.1	818
	February	627	5.00	5.79	116.2	112.5	1,225	5.8	66.1	821
	March	613	4.50	5.55	114.9	112.6	1,222	6.2	66.2	816
	April	596	3.90	5.25	113.5	112.6	1,228	6.6	66.6	815
	May	596	3.90	5.25	114.0	113.3	1,232	6.9	66.9	809
	June	631	3.75	5.85	113.0	113.3	1,239	7.1	67.3	809
	July	631	3.75	5.85	114.3	112.9	1,237	7.2	67.1	804
	August	631	3.75	5.85	114.5	113.6	1,235	7.4	67.1	812
	September	610	3.70	5.49	116.1	113.5	1,238	7.2	66.9	818
	October	630	3.80	5.84	116.9	112.7	1,238	7.4	67.0	827
	November	616	3.60	5.59	117.2	113.1	1,240	7.4	66.9	823
	December	610	3.60	5.49	118.0	112.7	1,238	7.7	66.9	824
2010	January	610	3.60	5.49	118.5	113.1	1,241	7.8	67.0	823
	February	604	3.60	5.39	119.2	113.9	1,241	7.7	66.8	826
	March	631	3.60	5.85	119.8	113.6	1,238	7.8	66.5	826
	April	655	3.80	6.25	120.3	114.2	1,238	7.5	66.2	828
	May	639	3.70	5.99	120.6	114.6	1,239	7.5	66.2	838
	June	633	3.60	5.89	120.4	114.5	1,245	7.5	66.3	842
	July	627	3.50	5.79	119.4	115.7	1,251	7.5	66.5	846
	August	604	3.30	5.39	119.5	115.7	1,260	7.4	66.7	848
	September	604	3.30	5.39	119.0	115.6	1,268	7.3	66.9	850
	October	598	3.20	5.29	119.1	116.1	1,273	7.3	67.1	852
	November	607	3.35	5.44	118.8	116.0	1,271	7.2	66.8	844
	December	592	3.35	5.19		115.5	1,268	7.2	66.5	837

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

HOUSING NOW REPORT TABLES

Available in ALL reports:

- 1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
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Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
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- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of Abbotsford CMA
December 2010

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
December 2010	24	0	2	0	16	0	0	0	42
December 2009	28	0	2	1	0	0	0	0	31
% Change	-14.3	n/a	0.0	-100.0	n/a	n/a	n/a	n/a	35.5
Year-to-date 2010	347	2	84	3	75	0	5	0	516
Year-to-date 2009	206	0	76	3	23	56	1	0	365
% Change	68.4	n/a	10.5	0.0	**	-100.0	**	n/a	41.4
UNDER CONSTRUCTION									
December 2010	172	2	68	2	88	0	4	0	336
December 2009	166	0	66	17	44	293	1	0	587
% Change	3.6	n/a	3.0	-88.2	100.0	-100.0	**	n/a	-42.8
COMPLETIONS									
December 2010	26	0	8	0	0	0	0	0	34
December 2009	31	0	8	1	0	0	0	0	40
% Change	-16.1	n/a	0.0	-100.0	n/a	n/a	n/a	n/a	-15.0
Year-to-date 2010	341	0	82	18	31	293	2	0	767
Year-to-date 2009	269	0	86	10	76	457	0	0	898
% Change	26.8	n/a	-4.7	80.0	-59.2	-35.9	n/a	n/a	-14.6
COMPLETED & NOT ABSORBED									
December 2010	86	0	5	2	15	78	0	0	186
December 2009	82	0	3	2	36	74	0	0	197
% Change	4.9	n/a	66.7	0.0	-58.3	5.4	n/a	n/a	-5.6
ABSORBED									
December 2010	28	0	10	0	1	0	0	0	39
December 2009	48	0	8	3	4	25	0	0	88
% Change	-41.7	n/a	25.0	-100.0	-75.0	-100.0	n/a	n/a	-55.7
Year-to-date 2010	337	0	80	18	52	289	2	0	778
Year-to-date 2009	352	0	121	20	91	403	0	0	987
% Change	-4.3	n/a	-33.9	-10.0	-42.9	-28.3	n/a	n/a	-21.2

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
December 2010

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Abbotsford City									
December 2010	16	0	2	0	16	0	0	0	34
December 2009	21	0	2	1	0	0	0	0	24
Fraser Valley H RDA									
December 2010	0	0	0	0	0	0	0	0	0
December 2009	0	0	0	0	0	0	0	0	0
Mission DM									
December 2010	8	0	0	0	0	0	0	0	8
December 2009	7	0	0	0	0	0	0	0	7
Abbotsford CMA									
December 2010	24	0	2	0	16	0	0	0	42
December 2009	28	0	2	1	0	0	0	0	31
UNDER CONSTRUCTION									
Abbotsford City									
December 2010	123	0	68	2	88	0	4	0	285
December 2009	102	0	66	17	44	293	1	0	523
Fraser Valley H RDA									
December 2010	1	0	0	0	0	0	0	0	1
December 2009	0	0	0	0	0	0	0	0	0
Mission DM									
December 2010	48	2	0	0	0	0	0	0	50
December 2009	64	0	0	0	0	0	0	0	64
Abbotsford CMA									
December 2010	172	2	68	2	88	0	4	0	336
December 2009	166	0	66	17	44	293	1	0	587
COMPLETIONS									
Abbotsford City									
December 2010	18	0	8	0	0	0	0	0	26
December 2009	25	0	8	1	0	0	0	0	34
Fraser Valley H RDA									
December 2010	0	0	0	0	0	0	0	0	0
December 2009	0	0	0	0	0	0	0	0	0
Mission DM									
December 2010	8	0	0	0	0	0	0	0	8
December 2009	6	0	0	0	0	0	0	0	6
Abbotsford CMA									
December 2010	26	0	8	0	0	0	0	0	34
December 2009	31	0	8	1	0	0	0	0	40

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
December 2010

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Abbotsford City									
December 2010	69	0	5	2	9	74	0	0	159
December 2009	57	0	3	2	19	62	0	0	143
Fraser Valley H RDA									
December 2010	0	0	0	0	0	0	0	0	0
December 2009	0	0	0	0	0	0	0	0	0
Mission DM									
December 2010	17	0	0	0	6	4	0	0	27
December 2009	25	0	0	0	17	12	0	0	54
Abbotsford CMA									
December 2010	86	0	5	2	15	78	0	0	186
December 2009	82	0	3	2	36	74	0	0	197
ABSORBED									
Abbotsford City									
December 2010	18	0	10	0	0	0	0	0	28
December 2009	33	0	8	3	1	25	0	0	70
Fraser Valley H RDA									
December 2010	0	0	0	0	0	0	0	0	0
December 2009	0	0	0	0	0	0	0	0	0
Mission DM									
December 2010	10	0	0	0	1	0	0	0	11
December 2009	15	0	0	0	3	0	0	0	18
Abbotsford CMA									
December 2010	28	0	10	0	1	0	0	0	39
December 2009	48	0	8	3	4	25	0	0	88

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2A: History of Housing Starts of Abbotsford CMA
2001 - 2010

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2010	347	2	84	3	75	0	5	0	516
% Change	68.4	n/a	10.5	0.0	**	-100.0	**	n/a	41.4
2009	206	0	76	3	23	56	1	0	365
% Change	-37.8	-100.0	-9.5	-88.9	-84.4	-91.9	n/a	n/a	-71.6
2008	331	2	84	27	147	694	0	0	1,285
% Change	-33.0	n/a	-64.1	-18.2	32.4	**	n/a	n/a	18.1
2007	494	0	234	33	111	216	0	0	1,088
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9
2006	391	4	132	36	95	549	0	0	1,207
% Change	-12.1	100.0	-42.1	176.9	61.0	200.0	n/a	-100.0	19.3
2005	445	2	228	13	59	183	0	82	1,012
% Change	-25.0	0.0	4.6	-7.1	-13.2	**	n/a	-37.9	-6.6
2004	593	2	218	14	68	56	0	132	1,083
% Change	-6.0	-80.0	-20.7	**	-11.7	n/a	n/a	120.0	2.6
2003	631	10	275	3	77	0	0	60	1,056
% Change	14.3	**	78.6	-50.0	18.5	-100.0	n/a	-73.8	1.7
2002	552	2	154	6	65	28	0	229	1,038
% Change	34.6	0.0	n/a	200.0	**	n/a	n/a	n/a	148.3
2001	410	2	0	2	4	0	0	0	418

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
December 2010

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	% Change
Abbotsford City	16	22	0	0	16	0	2	2	34	24	41.7
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a
Mission DM	8	7	0	0	0	0	0	0	8	7	14.3
Abbotsford CMA	24	29	0	0	16	0	2	2	42	31	35.5

Table 2.1: Starts by Submarket and by Dwelling Type
January - December 2010

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	% Change
Abbotsford City	261	124	0	2	75	21	84	132	420	279	50.5
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a
Mission DM	94	86	2	0	0	0	0	0	96	86	11.6
Abbotsford CMA	355	210	2	2	75	21	84	132	516	365	41.4

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
December 2010**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009
Abbotsford City	16	0	0	0	2	2	0	0
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	0	0	0	0	0	0	0	0
Abbotsford DM	16	0	0	0	2	2	0	0

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - December 2010**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009
Abbotsford City	75	21	0	0	84	132	0	0
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	0	0	0	0	0	0	0	0
Abbotsford CMA	75	21	0	0	84	132	0	0

**Table 2.4: Starts by Submarket and by Intended Market
December 2010**

Submarket	Freehold		Condominium		Rental		Total*	
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009
Abbotsford City	18	23	16	1	0	0	34	24
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	8	7	0	0	0	0	8	7
Abbotsford CMA	26	30	16	1	0	0	42	31

**Table 2.5: Starts by Submarket and by Intended Market
January - December 2010**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009
Abbotsford City	337	196	78	82	5	1	420	279
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	96	86	0	0	0	0	96	86
Abbotsford CMA	433	282	78	82	5	1	516	365

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
December 2010

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	% Change
Abbotsford City	18	26	0	0	0	0	8	8	26	34	-23.5
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a
Mission DM	8	6	0	0	0	0	0	0	8	6	33.3
Abbotsford CMA	26	32	0	0	0	0	8	8	34	40	-15.0

Table 3.1: Completions by Submarket and by Dwelling Type
January - December 2010

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	% Change
Abbotsford City	251	179	6	34	25	40	375	543	657	796	-17.5
Fraser Valley H RDA	0	0	0	0	0	0	0	0	0	0	n/a
Mission DM	110	100	0	2	0	0	0	0	110	102	7.8
Abbotsford CMA	361	279	6	36	25	40	375	543	767	898	-14.6

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
December 2010**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009
Abbotsford City	0	0	0	0	8	8	0	0
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	0	0	0	0	0	0	0	0
Abbotsford DM	0	0	0	0	8	8	0	0

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - December 2010**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009
Abbotsford City	25	40	0	0	375	543	0	0
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	0	0	0	0	0	0	0	0
Abbotsford CMA	25	40	0	0	375	543	0	0

**Table 3.4: Completions by Submarket and by Intended Market
December 2010**

Submarket	Freehold		Condominium		Rental		Total*	
	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009	Dec 2010	Dec 2009
Abbotsford City	26	33	0	1	0	0	26	34
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	8	6	0	0	0	0	8	6
Abbotsford CMA	34	39	0	1	0	0	34	40

**Table 3.5: Completions by Submarket and by Intended Market
January - December 2010**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009	YTD 2010	YTD 2009
Abbotsford City	313	255	342	541	2	0	657	796
Fraser Valley H RDA	0	0	0	0	0	0	0	0
Mission DM	110	100	0	2	0	0	110	102
Abbotsford CMA	423	355	342	543	2	0	767	898

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
December 2010

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$400,000		\$400,000 - \$499,999		\$500,000 - \$599,999		\$600,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Abbotsford City													
December 2010	0	0.0	1	5.6	7	38.9	9	50.0	1	5.6	18	615,950	613,500
December 2009	0	0.0	7	19.4	0	0.0	3	8.3	0	0.0	36	540,450	545,558
Year-to-date 2010	0	0.0	24	10.1	26	11.0	60	25.3	26	11.0	237	569,900	609,757
Year-to-date 2009	8	3.6	49	22.2	25	11.3	28	12.7	25	11.3	221	549,000	581,149
Fraser Valley H RDA													
December 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
December 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2009	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Mission DM													
December 2010	1	10.0	6	60.0	0	0.0	1	10.0	0	0.0	10	442,000	468,970
December 2009	0	0.0	13	86.7	0	0.0	1	6.7	0	0.0	15	457,000	461,267
Year-to-date 2010	6	5.1	89	76.1	0	0.0	5	4.3	0	0.0	117	459,900	467,533
Year-to-date 2009	3	2.0	114	76.0	1	0.7	2	1.3	1	0.7	150	465,900	481,809
Abbotsford CMA													
December 2010	1	3.6	7	25.0	1	3.6	10	35.7	1	3.6	28	589,900	561,882
December 2009	0	0.0	20	39.2	0	0.0	4	7.8	0	0.0	51	534,900	520,766
Year-to-date 2010	6	1.7	113	31.9	26	7.3	65	18.4	26	7.3	354	549,000	562,751
Year-to-date 2009	11	3.0	163	43.9	26	7.0	30	8.1	26	7.0	371	520,000	540,985

Source: CMHC (Starts and Completions Survey)

**Table 4.1: Average Price (\$) of Absorbed Single-detached Units
December 2010**

Submarket	Dec 2010	Dec 2009	% Change	YTD 2010	YTD 2009	% Change
Abbotsford City	613,500	545,558	12.5	609,757	581,149	4.9
Fraser Valley H RDA	--	--	n/a	--	--	n/a
Mission DM	468,970	461,267	1.7	467,533	481,809	-3.0
Abbotsford CMA	561,882	520,766	7.9	562,751	540,985	4.0

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity for Fraser Valley
December 2010

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2009	January	361	-60.2	624	1,752	2,013	31.0	400,783	-6.4	419,413
	February	643	-48.0	756	2,004	2,087	36.2	392,138	-10.2	397,994
	March	932	-24.7	868	2,626	2,011	43.2	392,692	-11.5	390,509
	April	1,220	-27.7	999	2,210	1,860	53.7	409,168	-6.8	409,601
	May	1,415	-7.6	1,165	2,500	1,966	59.3	419,378	-3.1	408,925
	June	1,877	41.3	1,398	2,497	2,049	68.2	424,728	-4.9	412,692
	July	1,982	63.0	1,567	2,823	2,316	67.7	425,479	-1.7	418,109
	August	1,669	91.0	1,670	2,209	2,462	67.8	434,841	0.7	429,416
	September	1,488	61.0	1,576	2,321	2,075	76.0	436,754	5.5	432,924
	October	1,583	120.5	1,761	2,466	2,483	70.9	445,637	7.5	443,562
	November	1,409	191.7	1,677	1,833	2,520	66.5	431,678	7.1	451,379
	December	1,081	142.9	1,600	1,192	2,591	61.8	446,546	8.8	444,510
2010	January	905	150.7	1,556	2,572	2,971	52.4	433,971	8.3	452,769
	February	1,119	74.0	1,292	2,573	2,675	48.3	436,157	11.2	442,929
	March	1,458	56.4	1,315	3,073	2,446	53.8	455,947	16.1	460,354
	April	1,677	37.5	1,316	3,453	2,841	46.3	454,557	11.1	451,445
	May	1,403	-0.8	1,131	3,137	2,570	44.0	457,651	9.1	452,426
	June	1,681	-10.4	1,202	2,835	2,375	50.6	469,792	10.6	458,181
	July	1,035	-47.8	865	2,033	1,844	46.9	459,361	8.0	455,601
	August	946	-43.3	892	1,901	2,023	44.1	424,303	-2.4	416,068
	September	967	-35.0	1,010	2,173	2,121	47.6	444,997	1.9	445,414
	October	941	-40.6	1,051	1,898	2,036	51.6	456,169	2.4	449,102
	November	1,021	-27.5	1,153	1,546	2,055	56.1	455,017	5.4	477,224
	December	824	-23.8	1,194	952	2,189	54.5	444,258	-0.5	444,473
	Q4 2009	4,073	147.4		5,491			441,049	7.5	
	Q4 2010	2,786	-31.6		4,396			452,224	2.5	
	YTD 2009	15,660	24.4		26,433			425,796	-1.4	
	YTD 2010	13,977	-10.7		28,146			451,221	6.0	

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All figures contained in this publication are smoothed data, except for sales and active listings

Raw data: data observed for the current quarter

Smoothed data: average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend

* Single-family homes: detached, semi-detached and row homes

** At the end of the quarter

***: observed change greater than 100%

n/a: data not available when fewer than 8 sales are recorded during the quarter

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock

Source: CREA

Table 6: Economic Indicators
December 2010

		Interest Rates			NHPI, Total, 1997=100 (B.C.)	CPI, 2002 =100 (B.C.)	Abbotsford Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2009	January	627	5.00	5.79	119.2	111.4	87	6.2	69.2	744
	February	627	5.00	5.79	115.9	111.9	87	6.6	69.0	752
	March	613	4.50	5.55	114.6	112.0	85	7.0	67.6	763
	April	596	3.90	5.25	113.3	112.1	84	7.2	66.9	754
	May	596	3.90	5.25	113.7	112.9	83	7.7	66.5	752
	June	631	3.75	5.85	112.8	112.8	84	8.3	67.4	747
	July	631	3.75	5.85	113.5	112.4	84	9.0	67.8	752
	August	631	3.75	5.85	113.7	112.8	85	8.8	68.5	764
	September	610	3.70	5.49	115.1	112.7	86	8.7	69.3	768
	October	630	3.80	5.84	115.8	112.1	88	7.9	70.0	774
	November	616	3.60	5.59	116.1	112.4	89	7.8	70.5	774
	December	610	3.60	5.49	116.8	111.9	89	7.3	70.4	786
2010	January	610	3.60	5.49	117.3	112.2	89	7.3	70.2	798
	February	604	3.60	5.39	117.8	113.2	89	6.6	69.7	799
	March	631	3.60	5.85	118.4	112.6	89	6.2	69.3	791
	April	655	3.80	6.25	118.8	113.2	89	6.9	69.9	778
	May	639	3.70	5.99	119.1	113.6	89	7.9	70.5	773
	June	633	3.60	5.89	118.9	113.4	89	8.4	70.7	759
	July	627	3.50	5.79	118.0	114.6	89	8.1	70.1	752
	August	604	3.30	5.39	118.1	114.5	88	7.8	69.3	757
	September	604	3.30	5.39	117.6	114.5	88	7.6	68.8	770
	October	598	3.20	5.29	117.7	114.8	87	8.8	69.1	780
	November	607	3.35	5.44	117.4	114.9	87	9.3	69.0	780
	December	592	3.35	5.19		114.6	85	9.9	67.7	785

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions, except the Economic Indicators data (Table 6) which is based on Statistics Canada’s 2001 Census area definitions.

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