HOUSING MARKET INFORMATION

HOUSING NOW

Vancouver and Abbotsford CMAs



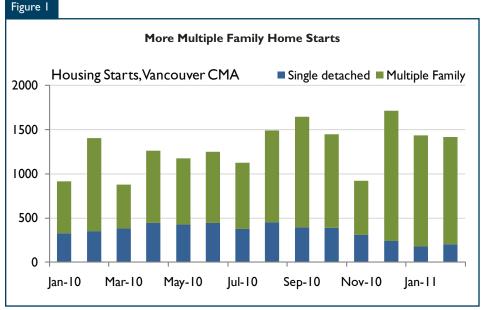
CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: March 2011

Vancouver CMA

Housing starts totalled 1,414 across the Vancouver Census Metropolitan Area (CMA) for the month of February, a slight increase from the same month a year ago.

Multiple family housing units dominated new home construction activity in the Vancouver CMA. Apartments, townhouses, and semidetached homes made up more than 85 per cent of all housing starts in February. Most of these starts were in Richmond, Coquitlam, and Surrey. The higher concentration of new homes in these areas can be linked to their easy access to major transportation routes and public transit. They are also areas where home prices are typically less expensive than those found within the urban core, specifically the City of Vancouver.



Source: CMHC

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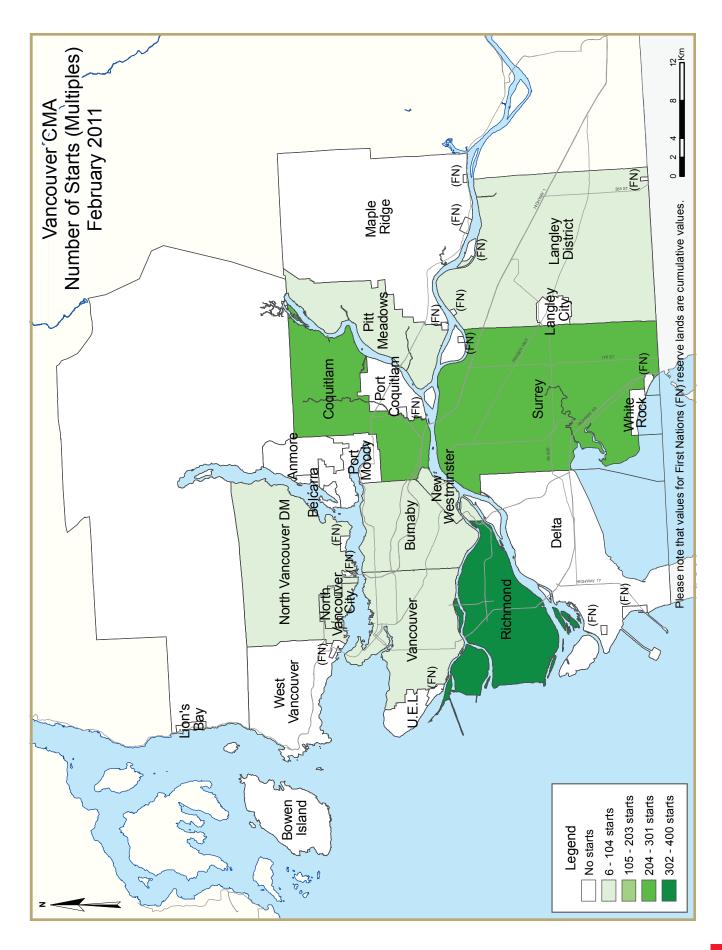
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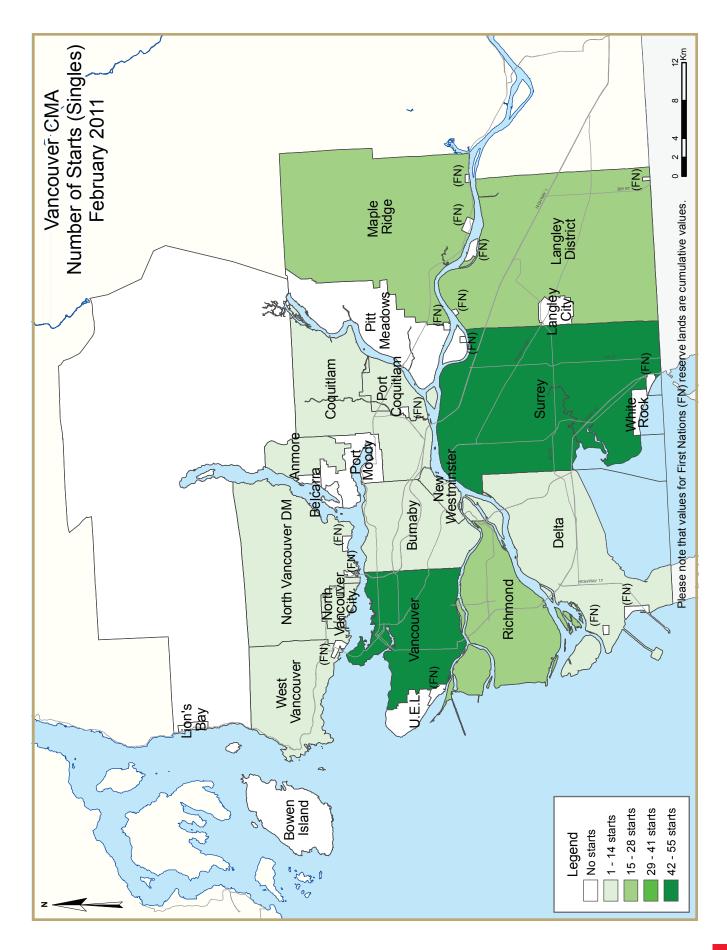


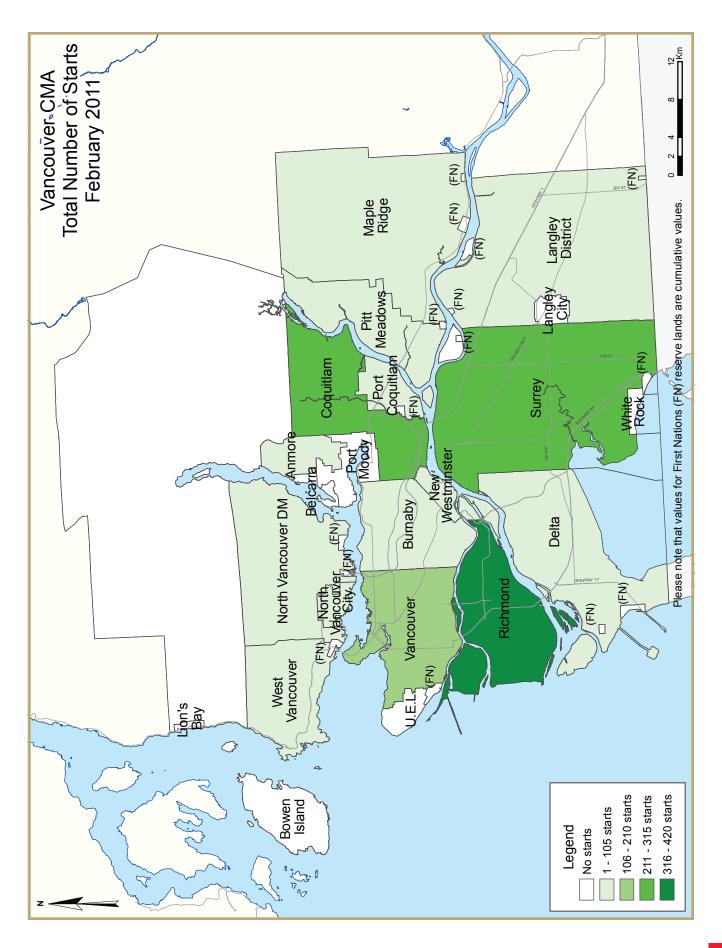


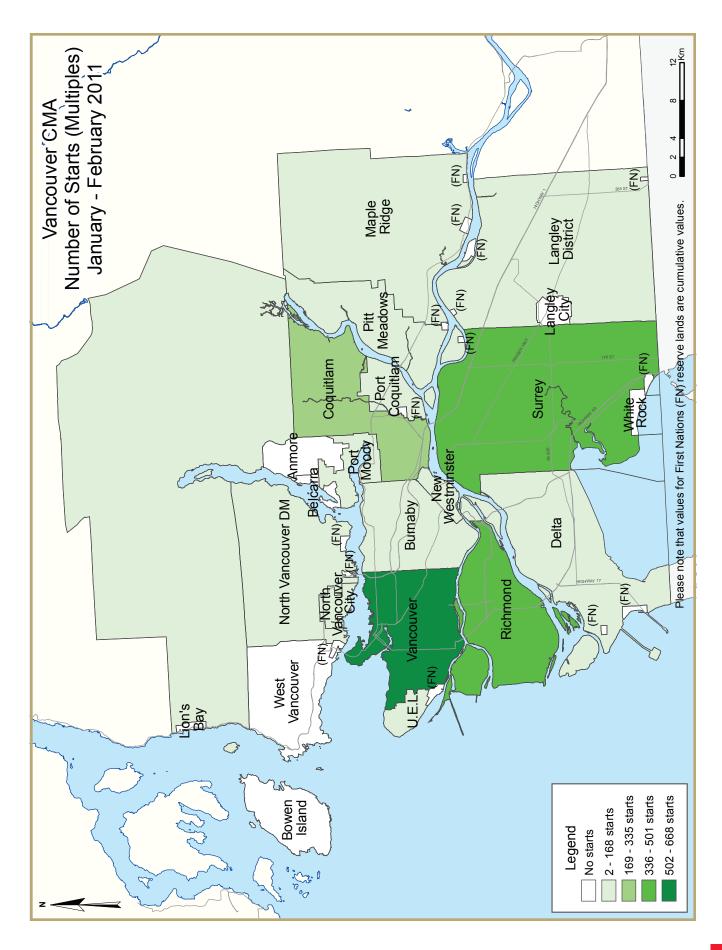
The inventory of completed and unabsorbed new homes in the Vancouver CMA moved lower in February on a seasonally adjusted basis. While inventory levels declined from month-earlier levels for all home types, apartment condominiums were the most popular with new home purchasers. Strong demand for apartment condominiums resulted in 665 absorptions (sales of new units) during the month, surpassing the number of units completed.

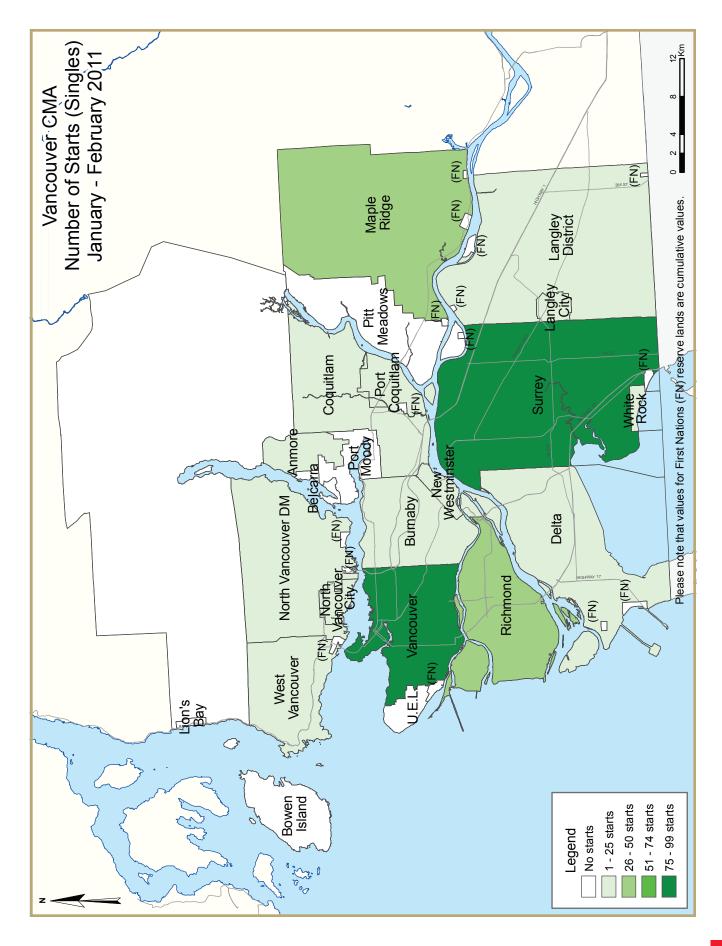
The Abbotsford CMA had 25 housing starts in February, down slightly from 37 starts recorded during the same month a year ago. There were almost an equal number of single family and multi-family housing starts.

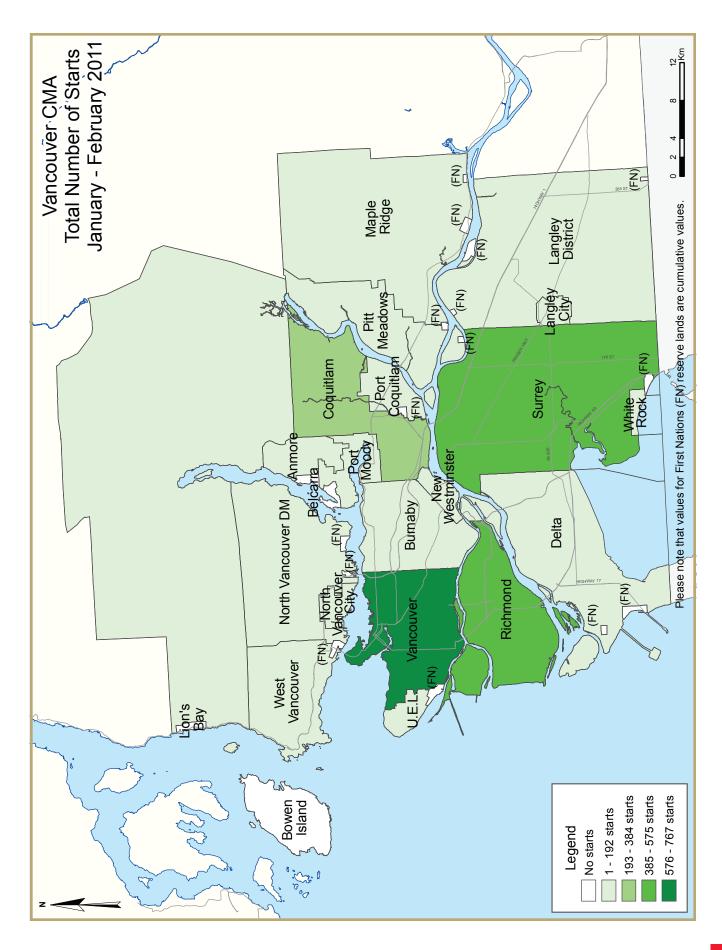




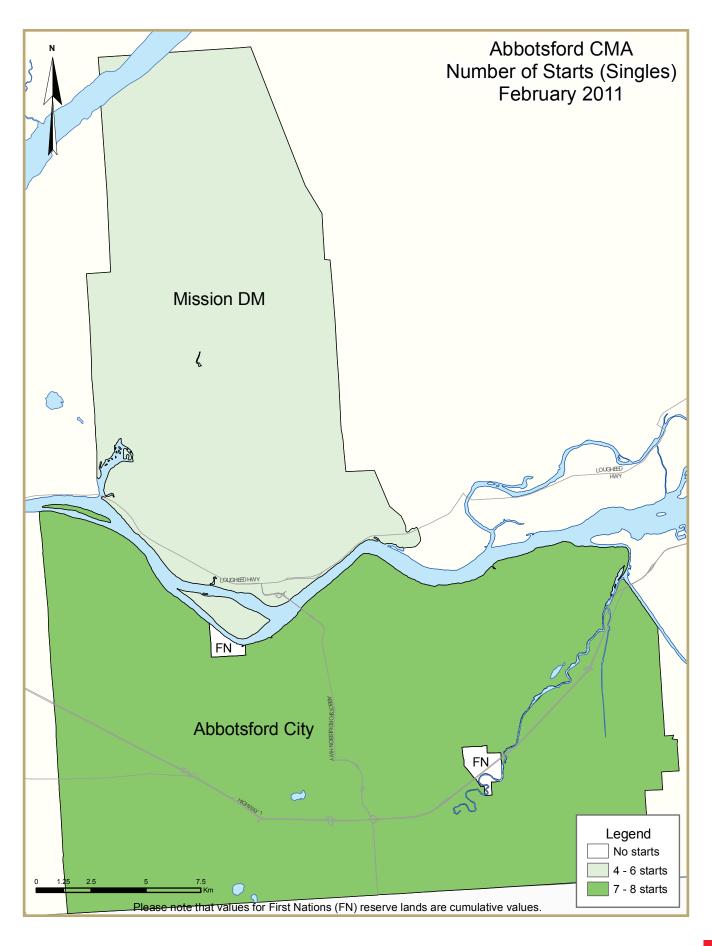


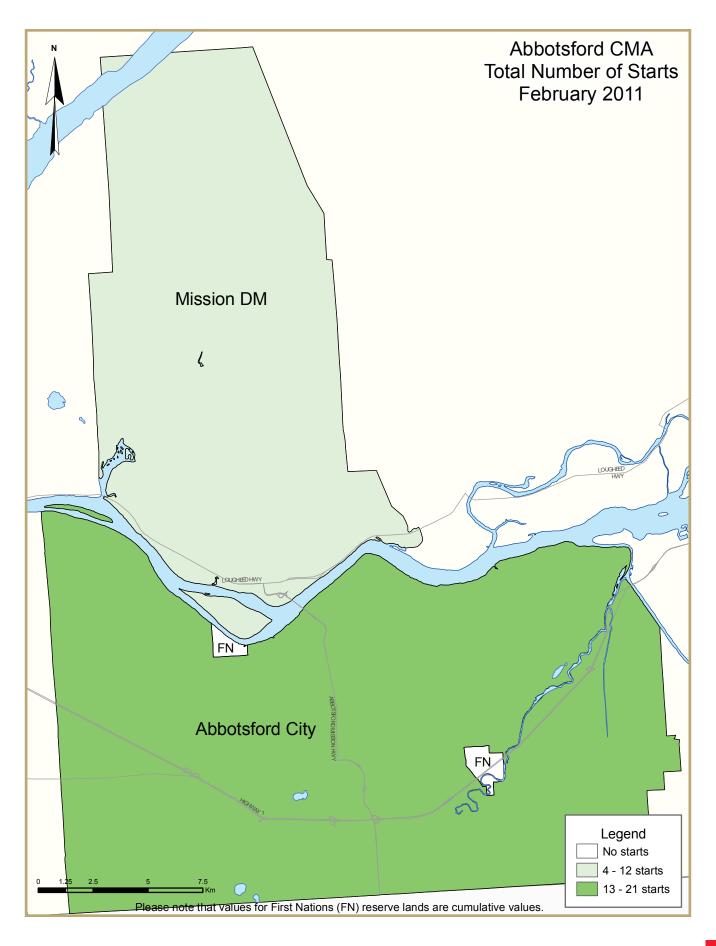




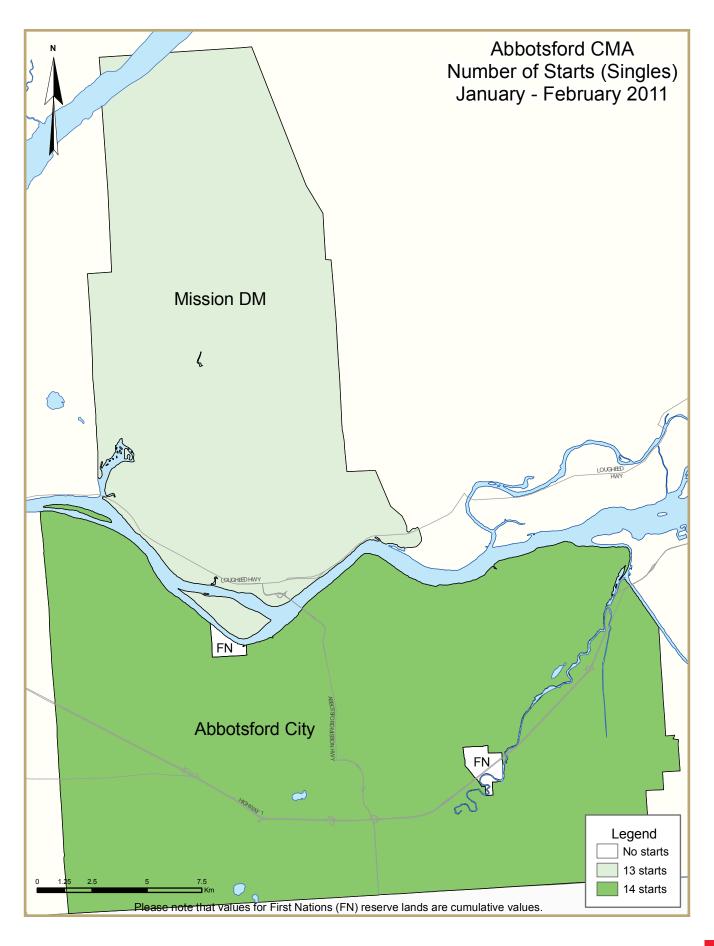


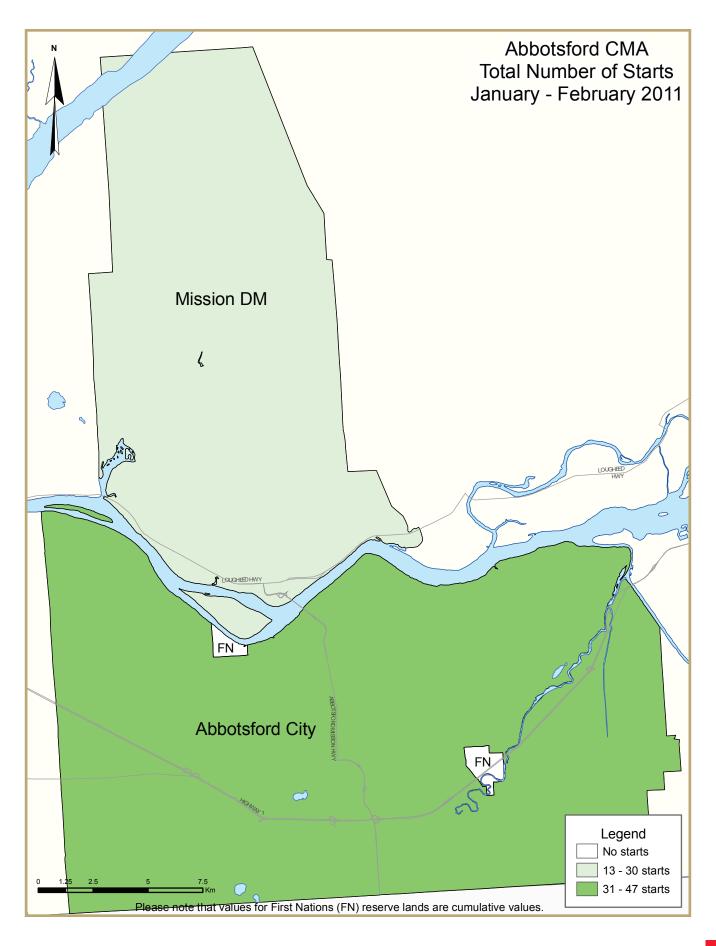












HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Ta	able I: Ho	using Ac	tivity Sun	nmary of	Vancouv	er CMA			
			February	2011					
			Owne	rship				. 1	
		Freehold		C	Condominium		Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
February 2011	178	20	102	2	265	609	23	215	1,414
February 2010	348	26	86	0	160	526	4	252	1,402
% Change	-48.9	-23.1	18.6	n/a	65.6	15.8	**	-14.7	0.9
Year-to-date 2011	337	48	184	3	539	1,335	43	361	2,850
Year-to-date 2010	670	52	282	- 1	293	675	9	337	2,319
% Change	-49.7	-7.7	-34.8	200.0	84.0	97.8	**	7.1	22.9
UNDER CONSTRUCTION									
February 2011	2,958	206	1,120	19	2,133	9,273	190	1,099	16,998
February 2010	2,870	218	903	21	1,938	8,561	18	776	15,305
% Change	3.1	-5.5	24.0	-9.5	10.1	8.3	**	41.6	11.1
COMPLETIONS									
February 2011	242	14	47	4	81	300	11	113	812
February 2010	271	8	50	2	184	570	0	20	1,105
% Change	-10.7	75.0	-6.0	100.0	-56.0	-47.4	n/a	**	-26.5
Year-to-date 2011	507	34	137	14	272	579	21	175	1,739
Year-to-date 2010	512	24	88	7	336	2,956	1	214	4,138
% Change	-1.0	41.7	55.7	100.0	-19.0	-80.4	**	-18.2	-58.0
COMPLETED & NOT ABSORB	ED								
February 2011	726	84	152	6	430	1,648	7	180	3,233
February 2010	515	52	81	3	223	1,671	0	23	2,568
% Change	41.0	61.5	87.7	100.0	92.8	-1.4	n/a	**	25.9
ABSORBED									
February 2011	288	25	43	14	109	655	5	7	1,146
February 2010	304	12	54	2	208	399	0	21	1,000
% Change	-5.3	108.3	-20.4	**	-47.6	64.2	n/a	-66.7	14.6
Year-to-date 2011	531	44	123	14	252	973	15	38	1,990
Year-to-date 2010	555	37	90	7	384	1,993	- 1	35	3,102
% Change	-4.3	18.9	36.7	100.0	-34.4	-51.2	**	8.6	-35.8

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

	Table I.I:	Housing			y by Subn	narket			
			February						
			Owne	rship			Ren	tal	
		Freehold		C	Condominium		Ken	tai	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS							71011		
Burnaby									
February 2011	11	6	0	0	16	0	0	0	33
February 2010	25	8	0	0	0	0	0	0	33
Delta									
February 2011	3	0	0	0	0	0	0	0	3
February 2010	18	2	0	0	0	0	0	0	20
Langley	. •	_	-	•		-		-	
February 2011	10	0	22	0	5	0	5	0	42
February 2010	13	0	26	0	19	0	0	0	58
Maple Ridge / Pitt Meadows	13	U	20	U	17	U	J	U	36
February 2011	25	0	0	0	0	0	0	71	96
	24	0	0	0	0	0	I	0	25
February 2010	24	U	U	U	U	U	1	U	23
New Westminster	7	0	0	0	-	20	0	0	42
February 2011	7	0	0	0	5	30	0	0	42
February 2010	8	0	0	0	0	0	0	0	8
North Vancouver		-			-				
February 2011	4	2	10	0	0	60	0	0	76
February 2010	- 1	4	0	0	0	0	0	0	5
Richmond									
February 2011	16	4	12	I	108	132	3	144	420
February 2010	22	0	28	0	18	125	0	0	193
Surrey									
February 2011	52	0	0	- 1	97	144	2	0	296
February 2010	174	0	8	0	97	0	0	20	299
Tri-Cities									
February 2011	5	4	16	0	14	234	0	0	273
February 2010	26	0	14	0	20	75	0	0	135
University Endowment Lands									
February 2011	0	0	0	0	0	0	0	0	0
February 2010	0	0	0	0	0	0	0	0	0
Vancouver City									
February 2011	36	4	42	0	20	9	13	0	124
February 2010	28	12	8	0	6	326	3	232	615
West Vancouver		. =	J	-		720			
February 2011	7	0	0	0	0	0	0	0	7
February 2010	9	0		0		0	0	0	9
White Rock	,	U	U	U	U	U	Ū	U	
February 2011	0	0	0	0	0	0	0	0	0
February 2010	0	0		0		0	0	0	2
	U	U	2	U	U	U	U	U	
Indian Reserves							_		_
February 2011	0	0	0	0		0	0	0	0
February 2010	0	0	0	0	0	0	0	0	0
Vancouver CMA									
February 2011	178	20	102	2		609	23	215	1,414
February 2010	348	26	86	0	160	526	4	252	1,402

	Table I.I:	Housing	Activity	Summar	y by Subr	narket			
			February	2011					
			Owne						
		Freehold			Condominium	,	Ren	tal	
	Single	Semi	Row, Apt.	Single	Row and	Apt. & Other	Single, Semi, and	Apt. & Other	Total*
LINDER CONCERNICATION							Row		
UNDER CONSTRUCTION									
Burnaby	205	(0	0	0	122	1 101	0	0	1 570
February 2011	205	60	0	0	132	1,181	0	0	1,578
February 2010	126	70	0	0	73	1,004	5	0	1,278
Delta	0.1								
February 2011	91	2	4	0	60	111	3	2	273
February 2010	85	2	0	0	58	51	0	5	201
Langley		_					_	_	
February 2011	152	2	122	0	242	275	5	0	798
February 2010	145	4	146	0	169	62	0	0	526
Maple Ridge / Pitt Meadows									
February 2011	133	0	0	0	142	0	I	71	347
February 2010	166	0	0	1	121	165	- 1	2	456
New Westminster									
February 2011	54	0	0	П	31	130	0	129	355
February 2010	36	0	0	6	0	452	0	0	494
North Vancouver									
February 2011	89	6	66	0	23	462	- 1	52	699
February 2010	73	16	12	3	144	268	0	0	516
Richmond									
February 2011	317	10	292	1	277	630	8	231	1,766
February 2010	189	4	210	7	191	968	0	2	1,571
Surrey									
February 2011	939	8	2	6	756	1,422	2	49	3,184
February 2010	1,194	10	48	4	858	1,952	0	163	4,229
Tri-Cities									
February 2011	75	32	153	0	250	1,042	0	0	1,552
February 2010	146	14	154	0	169	181	0	50	714
University Endowment Lands				-			-		
February 2011	5	0	0	0	7	168	0	72	252
February 2010	9	0		0	4	137	0	134	284
Vancouver City	,		· ·	•	•		-		
February 2011	655	72	445	1	204	3,843	170	491	5,881
February 2010	494	86	295	0	151	3,269	170	420	4,727
West Vancouver	12.1	00	273	U	131	3,207	12	120	1,7 27
February 2011	162	14	0	0	0	0	0	0	176
February 2010	131	12		0	0	8		0	176
White Rock	131	12	U	U	U	O	U	U	131
	12	0	2.4	0	0	0	0	0	/ F
February 2011	13	0		0	9	9 44	0	0	65 96
February 2010	18	0	34	0	0	44	0	0	96
Indian Reserves									
February 2011	0	0		0	0	0		0	0
February 2010	0	0	0	0	0	0	0	0	0
Vancouver CMA									
February 2011	2,958	206	1,120	19	2,133	9,273	190	1,099	16,998
February 2010	2,870	218	903	21	1,938	8,561	18	776	15,305

	Table 1.1: Housing Activity Summary by Submarket								
			February	2011					
			Owne	rship					
		Freehold			Condominium	1	Ren	tal	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
COMPLETIONS							KOW		
Burnaby									
February 2011	15	4	0	0	0	0	0	0	19
February 2010	13	2	0	0	15	0	0	0	30
Delta		_		-		-	-	-	
February 2011	7	0	0	0	0	0	0	0	7
February 2010	5	0	0	0	0	0	0	0	5
Langley	-	-		-	-	-	-	-	-
February 2011	12	0	17	0	6	0	0	0	35
February 2010	12	2		0	19	0	0	0	41
Maple Ridge / Pitt Meadows		_		-		-	-	-	
February 2011	12	0	0	0	0	0	0	0	12
February 2010	21	0	0	0	0	0	0	0	21
New Westminster						-			
February 2011	5	2	0	4	0	0	0	0	11
February 2010	13	0	0	0	0	0	0	0	13
North Vancouver						-			
February 2011	- 1	0	6	0	4	0	0	0	11
February 2010	3	0	0	0	0	132	0	0	135
Richmond									
February 2011	12	0	0	0	9	0	0	0	21
February 2010	10	0	24	0	45	0	0	0	79
Surrey									
February 2011	113	2	0	0	53	45	0	5	218
February 2010	124	0	4	2	51	91	0	20	292
Tri-Cities									
February 2011	28	0	18	0	9	0	0	0	55
February 2010	36	0	0	0	30	0	0	0	66
University Endowment Lands									
February 2011	0	0	0	0	0	0	0	0	0
February 2010	- 1	0	0	0	0	0	0	0	I
Vancouver City									
February 2011	16	6	2	0	0	255	11	108	398
February 2010	21	4	8	0	24	347	0	0	404
West Vancouver									
February 2011	14	0	0	0	0	0	0	0	14
February 2010	7	0	0	0	0	0	0	0	7
White Rock									
February 2011	1	0		0	0	0	0	0	5
February 2010	2	0	6	0	0	0	0	0	8
Indian Reserves									
February 2011	0	0		0	0	0	0	0	0
February 2010	0	0	0	0	0	0	0	0	0
Vancouver CMA									
February 2011	242	14		4	81	300		113	812
February 2010	271	8	50	2	184	570	0	20	1,105

	Table I.I:	Housing	Activity	Summar	y by Subr	narket			
		_	February		, .,				
			Owne						
			Owne				Ren	tal	
		Freehold			Condominium	1			Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total
COMPLETED & NOT ABSORI	BED						11011		
Burnaby									
February 2011	76	38	0	0	35	138	0	0	287
February 2010	41	5	0	0	- 11	51	0	0	108
Delta									
February 2011	30	0	0	0	14	0	0	2	46
February 2010	15	3	0	0	0	4	0	4	26
Langley		-		-					
February 2011	27	2	50	0	51	48	0	0	178
February 2010	27	2	8	2	14	58	0	0	111
Maple Ridge / Pitt Meadows		_	-	_			-	-	
February 2011	75	0	0	0	32	88	0	0	195
February 2010	38	2	0	0	8	52	0	0	100
New Westminster		_	-	-	-		-	-	
February 2011	16	2	0	5	0	132	0	0	155
February 2010	9	0	0	0	0	15	0	0	24
North Vancouver	·	-	·	•			-	Ĭ	
February 2011	12	6	6	0	21	82	0	0	127
February 2010	14	0	0	0	5	35	0	0	54
Richmond		, and the second				33		Ť	3 1
February 2011	26	3	36	1	23	33	0	1	123
February 2010	38	I	26	·	14	15	0	2	97
Surrey	30		20	•		15	Ü		,,
February 2011	300	0	4	0	158	486	0	36	984
February 2010	159	0	6	0	109	434	0	17	725
Tri-Cities	137	, and the second			107	15 1	Ü	.,	, 23
February 2011	17	8	30	0	21	66	0	28	170
February 2010	10	2	20	0	9	150	0	0	191
University Endowment Lands	10		20	J	,	130	Ū		171
February 2011	0	0	0	0	2	44	0	113	159
February 2010	0	0	0	0	8	28	0	0	36
Vancouver City	U	J	J	U	J	20	U		30
February 2011	118	25	12	0	67	501	7	0	730
February 2010	110	37	11	0	40	789		0	989
West Vancouver	112	37	11	U	70	707	U		707
February 2011	16	0	0	0	0	6	0	0	22
February 2010	40	0	0	0	3	23	0	0	66
White Rock	70	U	U	U	J	23	U	U	00
	2	0	1.4	0	0	24	0	0	41
February 2011 February 2010	3	0	14 10	0	0	24 17	0	0	41 33
Indian Reserves	4	U	10	U	2	17	U	U	33
February 2011	0	0	0	0	6	0	0	0	,
February 2010	0	0	0	0	0	0	0	0	6 0
	U	U	0	U	U	U	U	U	U
Vancouver CMA	707	0.4	150	,	420	1.740	7	100	2 222
February 2011	726	84	152	6	430	1,648	7 0	180	3,233
February 2010	515	52	81	3	223	1,671	0	23	2,568

	Table I.I:	Housing	Activity	Summar	y by Subr	narket			
			February		, .,				
			Owne						
			Owne				Ren	tal	
		Freehold			Condominium	1			Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total
ABSORBED							11011		
Burnaby									
February 2011	8	4	0	0	0	48	0	0	60
February 2010	20	3	0	0	12	0	0	0	35
Delta									
February 2011	6	0	0	0	1	0	0	0	7
February 2010	8	0	0	0	- 1	- 1	0	0	10
Langley		-	Ţ		•	•	-	Ĭ	
February 2011	13	0	13	ı	21	2	0	0	50
February 2010	10	0	8	0	20	5	0	0	43
Maple Ridge / Pitt Meadows	10	J	J	J	20	J	Ü	Ĭ	13
February 2011	23	0	0	0	7	15	0	0	45
February 2010	35	0	0	0	5	4	0	0	44
New Westminster	33	U	J	U	J	7	U		77
February 2011	7	0	0	13	0	98	0	0	118
February 2010	11	0	0	0	0	70 I	0	0	110
North Vancouver	11	U	U	U	U	ı	U	U	12
	2	,	4	0	0	0	0	0	12
February 2011	2	6	4 0	0	0	142	0		12 146
February 2010	1	0	U	U	3	142	U	0	146
Richmond	12	0	_	0	10	0	0		24
February 2011	13	0	0	0	10	0	0	1	24
February 2010	9	0	18	0	46	2	0	0	75
Surrey	12.1				4.0	40	•		244
February 2011	134	2	0	0	60	62	0	6	264
February 2010	127	0	6	2	67	91	0	21	314
Tri-Cities		-		-	-				
February 2011	30	0	20	0	8	17	0	0	75
February 2010	37	0	4	0	30	6	0	0	77
University Endowment Lands									
February 2011	0	0	0	0	0	0	0	0	0
February 2010	2	0	0	0	2	3	0	0	7
Vancouver City									
February 2011	31	13	0	0	2	413	5	0	464
February 2010	34	9	12	0	21	143	0	0	219
West Vancouver									
February 2011	16	0	0	0	0	0	0	0	16
February 2010	6	0	0	0	0	- 1	0	0	7
White Rock									
February 2011	- 1	0	6	0	0	0	0	0	7
February 2010	- 1	0	6	0	1	0		0	8
Indian Reserves									
February 2011	0	0	0	0	0	0	0	0	0
February 2010	0	0		0	0	0		0	0
Vancouver CMA									
February 2011	288	25	43	14	109	655	5	7	1,146
February 2010	304	12		2		399		21	1,000
	231		٠.						.,

٦	able 1.2: F	listory of	Housing 2001 - 2		f V ancouv	er CMA			
			Owne	ership			D	١	
		Freehold			Condominium		Ren	itai	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
2010	4,287	262	1,315	39	2,467	5,793	207	847	15,217
% Change	48.4	48.9	98.3	129.4	38.0	146.0	**	102.6	82.5
2009	2,888	176	663	17	1,788	2,355	29	418	8,339
% Change	-19.5	-52.8	-7.5	-41.4	-32.3	-79.5	52.6	-42.7	-57.4
2008	3,586	373	717	29	2,642	11,496	19	729	19,591
% Change	-13.1	0.3	93.8	-61.8	-5.6	-7.1	-85.7	51.2	-5.5
2007	4,128	372	370	76	2,799	12,376	133	482	20,736
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9
2006	5,511	354	231	86	3,155	8,845	21	488	18,705
% Change	17.9	-11.1	33.5	-58.0	-12.1	-4.8	-68.2	-6.2	-1.1
2005	4,673	398	173	205	3,588	9,291	66	520	18,914
% Change	-11.8	-10.4	-41.6	-26.5	-6.2	8.8	-8.3	-22.8	-2.7
2004	5,297	444	296	279	3,826	8,5 4 2	72	674	19,430
% Change	4.5	1.8	17.0	-0.4	47.2	41.3	-10.0	-22.0	24.3
2003	5,070	436	253	280	2,599	6,044	80	864	15,626
% Change	4.7	-3.1	-8.3	135.3	31.7	44.5	45.5	-30.7	18.4
2002	4,843	450	276	119	1,974	4,182	55	1,247	13,197
% Change	42.4	-1.3	39.4	9.2	79.9	51.9	-70.4	-50.8	21.5
2001	3,400	456	198	109	1,097	2,754	186	2,535	10,862

Source: CMHC (Starts and Completions Survey)

	Table 2	: Starts		market oruary 2		Dwelli	ng Type	:			
	Sir	ngle		emi		ow	Apt. &	Other		Total	
Submarket	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	% Change
Anmore	2	0	0	0	0	0	0	0	2	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	3	6	2	0	0	0	0	0	5	6	-16.7
Burnaby - Lougheed Mall	- 1	0	0	0	0	0	0	0	I	0	n/a
Burnaby - South & East	I	6	8	0	12	. 0	0	0	21	6	**
Burnaby - Central Park	0	- 1	0	6	0	0	0	0	0	7	-100.0
Burnaby - Remainder	6	12	0	2	0	0	0	0	6	14	-57.1
Burnaby Total	- 11	25	10	8	12	. 0	0	0	33	33	0.0
Coquitlam	4	25	4	0	14	20	250	89	272	134	103.0
Delta - Tsawwassen	0	6	0	0	0	0	0	0	0	6	-100.0
Delta - Ladner	3	12	0	2	0	0	0	0	3	14	-78.6
Delta - North	0	0	0	0	0	0	0	0	0	0	n/a
Delta	3	18	0	2	0	0	0	0	3	20	-85.0
Langley City	0	0	0	0	0	0	0	0	0	0	n/a
Langley District	15	13	0	0	5	19	22	26	42	58	-27.6
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	25	23	0	0	0	0	0	0	25	23	8.7
New Westminster	7	8	2	0	3	0	30	0	42	8	**
North Vancouver City	2	0	2	4	0	0	64	0	68	4	**
North Vancouver DM	2	I	0	0	0	0	6	0	8	ı	**
Pitt Meadows	0	2	0	0	0	0	71	0	71	2	**
Port Coquitlam	I	0	0	0	0	0	0	0	I	0	n/a
Port Moody	0	- 1	0	0	0	0	0	0	0	- 1	-100.0
Richmond	20	22	16	2	96	16	288	153	420	193	117.6
Surrey - South	16	45	4	2	10	21	0	2	30	70	-57.1
Surrey - Cloverdale	9	64	6			0	0	20	62	84	-26.2
Surrey - North	22	61	0	0			53		105	141	-25.5
Surrey - Guildford	1	0			0	0			1	0	n/a
Surrey - Whalley	7	4	0	0	0	0	91	0	98	4	**
Surrey Total	55								296		-1.0
University Endowment Lands	0										n/a
Vancouver - West End	0	-		-		-		-	_	-	n/a
Vancouver - Downtown	0					_					-100.0
Vancouver - Kitsilano	0		-								-100.0
Vancouver - False Creek	0								_		n/a
Vancouver - Granville/Oak	2		-					-			n/a
Vancouver - Kerrisdale	4		-			-		-			
Vancouver - Marpole	5										125.0
Vancouver - Fastside	21					-					-54.6
Vancouver - Eastside Vancouver - Mt. Pleasant	0										-3 -1 .0
Vancouver - Mt. Fleasant Vancouver - Strath/Grand	0	-									n/a
Vancouver - Westside	17	-	-	-					_		31.3
Vancouver Total	49										-79.8
West Vancouver	7										-77.8
White Rock	0										-100.0
	0										
Indian Reserves	U	0	U	U	U	U	U	0	U	U	n/a

	Table 2.		s by Sub anuary -				ng Type	е			
	Sing		Ser		Ro		Apt. &	Other		Total	
Submarket	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	% Change
Anmore	2011	4		0	0	0	0	0	2011	4	-50.0
Belcarra	0	0	0	0	0	0	0	0	0	0	-30.0 n/a
Bowen Island	0	ı	0	0	0	0	0	2	0	3	-100.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	
Burnaby - North	10	7	6	0	0	0	13	0	29	7	n/a **
· · · · · · · · · · · · · · · · · · ·		0	0	0	0	0	0	0		0	n/a
Burnaby - Lougheed Mall Burnaby - South & East	1	9	8	6	12	0	0	0	21	15	40.0
		3			0	0	0	0	3	9	
Burnaby - Central Park	- 1	-	2	6		5			-		-66.7 **
Burnaby - Remainder	11	17	6	14	40	_	74	0	131	36	
Burnaby Total	24	36	22	26	52	5	87	0	185	67	176.1
Coquitlam	- 11	50	8	4	54	28	256	157	329	239	37.7
Delta - Tsawwassen	1	6	0	0	0	0	0	0	1	6	-83.3
Delta - Ladner	4	12	0	2	0	0	0	0	4	14	-71.4
Delta - North	10	7	0	0	0	12	2	0	12	19	-36.8
Delta	15	25	0	2	0	12	2	0	17	39	-56.4
Langley City	2	0	0	0	0	0	0	0	2	0	n/a
Langley District	24	29	0	0	41	51	34	54	99	134	-26.1
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	32	49	0	0	28	- 11	0	21	60	81	-25.9
New Westminster	14	12	2	0	12	0	30	0	58	12	**
North Vancouver City	5	0	2	4	0	0	118	0	125	4	**
North Vancouver DM	2	4	0	2	0	20	12	0	14	26	-46.2
Pitt Meadows	0	5	0	0	0	0	71	0	71	5	**
Port Coquitlam	2	0	0	0	0	7	10	2	12	9	33.3
Port Moody	0	3	0	0	5	0	0	0	5	3	66.7
Richmond	34	41	24	10	125	22	302	159	485	232	109.1
Surrey - South	28	84	4	2	10	21	42	6	84	113	-25.7
Surrey - Cloverdale	18	133	12	0	50	15	43	47	123	195	-36.9
Surrey - North	41	112	2	0	69	81	107	82	219	275	-20.4
Surrey - Guildford	- 1	- 1	0	0	0	0	0	0	- 1	- 1	0.0
Surrey - Whalley	- 11	10	0	0	0	0	91	0	102	10	**
Surrey Total	99	340	18	2	129	117	283	135	529	594	-10.9
University Endowment Lands	0	- 1	0	0	0	0	72	0	72	- 1	**
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	302	430	302	430	-29.8
Vancouver - Kitsilano	0	2	2	4	6	0	62	0	70	6	**
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	2	I	0	0	0	0	0	2	2	3	-33.3
Vancouver - Kerrisdale	4	8	0	0	0	0	6	2	10	10	0.0
Vancouver - Marpole	9	7	0	0	0	0	4	2	13	9	44.4
Vancouver - Eastside	46	23	2	10	20	6	64	192	132	231	-42.9
Vancouver - Mt. Pleasant	2	0	8	2	24	0	145	0	179	2	**
Vancouver - Strath/Grand	0	0	0	0	0	0	0	128	0	128	-100.0
Vancouver - Westside	36	24	0	0	3	0	8	6	47	30	56.7
Vancouver Total	99	65	12	16	53	6	603	762	767	849	-9.7
West Vancouver	17	14		0	0	0	0	0	17	14	21.4
White Rock	1	i	0	0	0	0	0	2	1	3	-66.7
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	383	680		66	499	279	1,880	1,294		2,319	22.9

Table 2.2: S	Starts by Su				nd by Inter	nded Mark	cet	
			bruary 20					
			ow .			•	Other	
Submarket	Freeho Condor		Rer	ntal	Freeho Condor		Rer	ntal
	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	C
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	C
Burnaby - North	0	0	0	0	0	0	0	C
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	(
Burnaby - South & East	12	0	0	0	0	0	0	C
Burnaby - Central Park	0	0	0	0	0	0	0	(
Burnaby - Remainder	0	0	0	0	0	0	0	C
Burnaby Total	12	0	0	0	0	0	0	C
Coquitlam	14	20	0	0	250	89	0	0
Delta - Tsawwassen	0	0	0	0	0	0	0	C
Delta - Ladner	0	0	0	0	0	0	0	
Delta - North	0	0	0	0	0	0	0	C
Delta	0	0	0	0	0	0	0	0
Langley City	0	0	0	0	0	0	0	0
Langley District	5	19	0	0	22	26	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	0	0	0	0	0	0	0	0
New Westminster	3	0	0	0	30	0	0	0
North Vancouver City	0	0	0	0	64	0	0	0
North Vancouver DM	0	0	0	0	6	0	0	0
Pitt Meadows	0	0	0	0	0	0	71	0
Port Coquitlam	0	0	0	0	0	0	0	
Port Moody	0	0	0	0	0	0	0	C
Richmond	96	16	0	0	144	153	144	0
Surrey - South	10	21	0	0	0	0	0	2
	47	0	0	0	0	8	0	
Surrey - Cloverdale	30	74	0	0	53	0	0	12
Surrey - North			-					- 6
Surrey - Guildford	0	0	0	0	0 91	0	0	C
Surrey - Whalley	-		-				-	
Surrey Total	87	95	0	0	144	8	0	20
University Endowment Lands	0	0	0	0	0	0	0	C
Vancouver - West End	0	0	0	0	0	0	0	204
Vancouver - Downtown	0	0	0	0	0	226	0	204
Vancouver - Kitsilano	0	0	0	0	0	0	0	C
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	0	0	
Vancouver - Kerrisdale	0	0	0	0	6	2	0	0
Vancouver - Marpole	0	0	0	0	4	2	0	0
Vancouver - Eastside	20	6	0	0	28	102	0	28
Vancouver - Mt. Pleasant	0	0	0	0	9	0	0	C
Vancouver - Strath/Grand	0	0	0	0	0	0	0	C
Vancouver - Westside	0	0	0	0	4	2	0	0
Vancouver Total	20	6	0	0	51	334	0	232
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	0	2	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	237	156	0	0	711	612	215	252

Table 2.3:	Starts by Su		by Dwelli y - Februa		nd by Inter	nded Mark	cet	
	П		w	I y ZVII		Apt. &	Other	
Submarket	Freeho Condo	ld and	Rer	ntal	Freeho Condor	ld and	Rer	ntal
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010
Anmore	0	0	0	0	0	0	0	(
Belcarra	0	0	0	0	0	0	0	(
Bowen Island	0	0	0	0	0	2	0	C
Burnaby - Mountain	0	0	0	0	0	0	0	C
Burnaby - North	0	0	0	0	13	0	0	C
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	C
Burnaby - South & East	12	0	0	0	0	0	0	C
Burnaby - Central Park	0	0	0	0	0	0	0	C
Burnaby - Remainder	40	5	0	0	74	0	0	C
Burnaby Total	52	5	0	0	87	0	0	C
Coquitlam	54	28	0	0	256	107	0	50
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	C
Delta - North	0	12	0	0	2	0	0	C
Delta	0	12	0	0	2	0	0	C
Langley City	0	0	0	0	0	0	0	C
Langley District	41	51	0	0	34	54	0	C
Lion's Bay	0	0	0	0	0	0	0	0
	28	II	0	0	0	21	0	0
Maple Ridge			0		30		0	
New Westminster	12	0		0		0		0
North Vancouver City	0	0 20	0	0	118	0	0	0
North Vancouver DM	0		0	0	12	0	0	0
Pitt Meadows	0	0	0	0	0	0	71	0
Port Coquitlam	0	7	0	0	10	2	0	0
Port Moody	5	0	0	0	0	0	0	0
Richmond	125	22	0	0	158	159	144	0
Surrey - South	10	21	0	0	42	0	0	6
Surrey - Cloverdale	50	15	0	0	43	12	0	35
Surrey - North	69	81	0	0	107	68	0	14
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	0	0	0	0	91	0	0	C
Surrey Total	129	117	0	0	283	80	0	
University Endowment Lands	0	0	0	0	0	0	72	C
Vancouver - West End	0	0	0	0	0	0	0	
Vancouver - Downtown	0	0	0	0	302	226	0	204
Vancouver - Kitsilano	6	0	0	0	0	0	62	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	0	0	0	2	0	0
Vancouver - Kerrisdale	0	0	0	0	6	2	0	0
Vancouver - Marpole	0	0	0	0	4	2	0	0
Vancouver - Eastside	20	6	0	0	52	164	12	28
Vancouver - Mt. Pleasant	24	0	0	0	145	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	128	0	C
Vancouver - Westside	3	0	0	0	8	6	0	C
Vancouver Total	53	6	0	0	529	530	74	232
West Vancouver	0	0	0	0	0	0	0	C
White Rock	0	0	0	0	0	2	0	C
Indian Reserves	0	0	0	0	0	0	0	C
Vancouver CMA	499	279	0	0	1,519	957	361	337

	Table 2.4: Sta	_	bmarket a bruary 20	-	nded Mar	ket		
	Free		Condor		Rer	ntal	Tot	al*
Submarket	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010
Anmore	2	0	0	0	0	0	2	(
Belcarra	0	0	0	0	0	0	0	(
Bowen Island	0	0	0	0	0	0	0	(
Burnaby - Mountain	0	0	0	0	0	0	0	C
Burnaby - North	5	6	0	0	0	0	5	6
Burnaby - Lougheed Mall	- 1	0	0	0	0	0	- 1	(
Burnaby - South & East	5	6	16	0	0	0	21	6
Burnaby - Central Park	0	7	0	0	0	0	0	7
Burnaby - Remainder	6	14	0	0	0	0	6	4
Burnaby Total	17	33	16	0	0	0	33	33
Coquitlam	24	39	248	95	0	0	272	134
Delta - Tsawwassen	0	6	0	0	0	0	0	6
Delta - Ladner	3	14	0	0	0	0	3	4
Delta - North	0	0	0	0	0	0	0	(
Delta	3	20	0	0	0	0	3	20
Langley City	0	0	0	0	0	0	0	(
Langley District	32	39	5	19	5	0	42	58
Lion's Bay	0	0	0	0	0	0	0	(
Maple Ridge	25	22	0	0	0	- 1	25	23
New Westminster	7	8	35	0	0	0	42	8
North Vancouver City	8	4	60	0	0	0	68	4
North Vancouver DM	8	1	0	0	0	0	8	
Pitt Meadows	0	2	0	0	71	0	71	2
Port Coquitlam	i	0	0	0	0	0	1	(
Port Moody	0	Ī	0	0	0	0	0	i
Richmond	32	50	241	143	147	0	420	193
Surrey - South	16	45	14	23	0	2	30	70
Surrey - Cloverdale	8	72	54	0	0	12	62	84
Surrey - North	20	61	83	74	2	6	105	141
Surrey - Guildford	1	0	0	0	0	0	1	(
Surrey - Whalley	7	4	91	0	0	0	98	4
Surrey Total	52	182	242	97	2	20	296	299
University Endowment Lands	0	0	0	0	0	0	0	(
Vancouver - West End	0	0	0	0	0	0	0	(
Vancouver - Downtown	0	0	0	226	0	204	0	430
Vancouver - Kitsilano	0	4	0	0	0	0	0	
Vancouver - False Creek	0	0	0	0	0	0	0	(
Vancouver - Granville/Oak	2	0	0	0	0	0	2	(
Vancouver - Kerrisdale	9	6	0	0	I	ı	10	7
Vancouver - Marpole	8	3	0	0	·	I	9	
Vancouver - Eastside	40	17	20	106	9	29	69	152
Vancouver - Mt. Pleasant	4	2	9	0	0	0	13	132
Vancouver - Strath/Grand	0	0	0	0	0	0	0	(
Vancouver - Westside	19	16	0	0	2	0	21	16
Vancouver Total	82	48	29	332	13	235	124	615
West Vancouver	7	9	0	0	0	0	7	013
White Rock	0	2	0	0	0	0	0	2
Indian Reserves	0	0	0	0	0	0	0	(
Vancouver CMA	300	460	876	686	238	256	1,414	1,402

Table 2.5: Starts by Submarket and by Intended Market January - February 2011											
						<u> </u>	_	Isla			
Submarket	Free	hold	Condo	minium	Rer	ntal	Tot	tal*			
Submarket	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010			
Anmore	2	4	0	0	0	0	2	4			
Belcarra	0	0	0	0	0	0	0	0			
Bowen Island	0	3	0	0	0	0	0	3			
Burnaby - Mountain	0	0	0	0	0	0	0	0			
Burnaby - North	16	7	13	0	0	0	29	7			
Burnaby - Lougheed Mall	- 1	0	0	0	0	0	- 1	C			
Burnaby - South & East	5	15	16	0	0	0	21	15			
Burnaby - Central Park	3	9	0	0	0	0	3	9			
Burnaby - Remainder	17	31	114	5	0	0	131	36			
Burnaby Total	42	62	143	5	0	0	185	67			
Coquitlam	41	86	288	103	0	50	329	239			
Delta - Tsawwassen	I	6	0	0	0	0	- 1	6			
Delta - Ladner	4	14	0	0	0	0	4	14			
Delta - North	12	7	0	12	0	0	12	19			
Delta	17	27	0	12	0	0	17	39			
Langley City	2	0	0	0	0	0	2	0			
Langley District	53	83	41	51	5	0	99	134			
Lion's Bay	0	0	0	0	0	0	0	C			
Maple Ridge	31	48	28	32	- 1	I	60	81			
New Westminster	14	12	44	0	0	0	58	12			
North Vancouver City	10	4	114	0	I	0	125	4			
North Vancouver DM	14	4	0	22	0	0		26			
Pitt Meadows	0	5	0	0	71	0	71	5			
Port Coquitlam	2	2	10	7	0	0	12	9			
Port Moody	0	3	5	0	0	0		3			
Richmond	64	74	274	158	147	0	-	232			
Surrey - South	30	84	54	23	0	6	84	113			
Surrey - Cloverdale	17	145	106	15	0	35	123	195			
Surrey - North	39	112	178	149	2	14	219	275			
Surrey - Guildford	i	1	0	0	0	0		I			
Surrey - Whalley	11	10	91	0	0	0	102	10			
Surrey Total	98	352	429	187	2	55	529	594			
University Endowment Lands	0	1	0	0	72	0		37			
Vancouver - West End	0	0	0	0	0	0		C			
Vancouver - Downtown	0	0	302	226	0	204	-	430			
Vancouver - Kitsilano	2	6	6	0	62	0		430			
Vancouver - False Creek	0	0	0	0	02	0		C			
Vancouver - Granville/Oak	2	3	0	0	0	0		3			
Vancouver - Kerrisdale	9	9	0	0	1	1	10	10			
Vancouver - Marpole	11	7	0	0	2	2		9			
Vancouver - Flar pole Vancouver - Eastside	79	34	20	166	33	31	132	231			
Vancouver - Eastside Vancouver - Mt. Pleasant	10	2	169	0	0	0		231			
Vancouver - Mt. Pleasant Vancouver - Strath/Grand	0		0	0	0	0					
Vancouver - Strath/Grand Vancouver - Westside		128 28	4	0	7	2	47	128			
	36			-							
Vancouver Total	161	217	501	392	105	240		849			
West Vancouver	17	14	0	0	0	0		14			
White Rock	1	3	0	0	0	0		3			
Indian Reserves	0	0	0	0	0	0	0	2.210			
Vancouver CMA	569	1,004	1,877	969	404	346	2,850	2,319			

I a	Table 3: Completions by Submarket and by Dwelling Type February 2011													
	Sir	ngle		emi		ow	Apt. &	Other		Total				
Submarket	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	% Change			
Anmore	3	0	0	0	0	0	0	0	3	0	n/a			
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a			
Bowen Island	3	3	0	0	0	0	0	0	3	3	0.0			
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a			
Burnaby - North	4	3	0	0	0	15	0	0	4	18	-77.8			
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a			
Burnaby - South & East	0	- 1	0	0	0	0	0	0	0	- 1	-100.0			
Burnaby - Central Park	9	2	2	2	0	0	0	0	- 11	4	175.0			
Burnaby - Remainder	2	7	2	0	0	0	0	0	4	7	-42.9			
Burnaby Total	15	13	4	2	0	15	0	0	19	30	-36.7			
Coquitlam	26	33	0	0	9	0	18	0	53	33	60.6			
Delta - Tsawwassen	1	2		0	0	0	0	0	- 1	2	-50.0			
Delta - Ladner	6	3	0	0	0	0	0	0	6		100.0			
Delta - North	0		0	0	0	0	0	0	0		n/a			
Delta	7	5	0	0	0	0	0	0	7	5	40.0			
Langley City	i	0			0		0	0			n/a			
Langley District	- 11	12	0		- 11	19	12	8	34		-17.1			
Lion's Bay	0				0		0	0			n/a			
Maple Ridge	12		0		0		0	0	12	-	-42.9			
New Westminster	9				0		0	0	11	13	-15.4			
North Vancouver City	0				0		6	132	6		-95.5			
North Vancouver DM	Ť	3	0	0	4		0	0		-	66.7			
Pitt Meadows	0			0	0		0	0			n/a			
Port Coquitlam	0			0	0		0	0			-100.0			
Port Moody	2				0		0	0			-100.0 n/a			
Richmond	12			2	9		0	24	21		-73.4			
Surrey - South	23			6	17	16	0	2			-73.4			
Surrey - Cloverdale	30			0	0		4	46	34	-	-68.2			
•	45			0	30	17	46	3	127		108.2			
Surrey - North Surrey - Guildford	2				0		0	64	2		-96.9			
•	_				0		0	0	15		87.5			
Surrey - Whalley	13							-						
Surrey Total	113		8	6	47	45 0	50 0	115	218 0		-25.3			
University Endowment Lands	_			_		-	_	-			-100.0			
Vancouver - West End	0										-100.0			
Vancouver - Downtown	0													
Vancouver - Kitsilano	1										-98.4			
Vancouver - False Creek	0		-		_				-	-	n/a			
Vancouver - Granville/Oak	1		-						_		n/a			
Vancouver - Kerrisdale	2		-				-				n/a			
Vancouver - Marpole	3		0		0		-				0.0			
Vancouver - Eastside	9				0		0				-72.7			
Vancouver - Mt. Pleasant	0		_						_	-	-87.5			
Vancouver - Strath/Grand	0	-	_				-		_		n/a			
Vancouver - Westside	- 11		2								**			
Vancouver Total	27		6		0						-1.5			
West Vancouver	14										100.0			
White Rock	1										-37.5			
Indian Reserves	0						-		-		n/a			
Vancouver CMA	257	273	20	16	80	176	455	640	812	1,105	-26.5			

Table 3.1: Completions by Submarket and by Dwelling Type January - February 2011											
	Sing		Ser		Ro		Apt. &	Other		Total	
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	Change
Anmore	3	3	0	0	0	0	0	0	3	3	0.0
Belcarra	0	- 1	0	0	0	0	0	0	0	- 1	-100.0
Bowen Island	4	4	0	0	0	0	0	0	4	4	0.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	13	5	2	0	8	15	0	91	23	111	-79.3
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	1	- 1	0	0	12	0	0	0	13	1	**
Burnaby - Central Park	- 11	3	2	4	0	0	0	0	13	7	85.7
Burnaby - Remainder	9	18	4	6	8	0	214	0	235	24	**
Burnaby Total	34	27	8	10	28	15	214	91	284	143	98.6
Coquitlam	36	36	12	0	9	0	102	531	159	567	-72.0
Delta - Tsawwassen	- 1	2	0	0	0	0	0	0	- 1	2	-50.0
Delta - Ladner	6	3	0	0	0	0	0	0	6	3	100.0
Delta - North	3	17	0	0	20	0	0	1	23	18	27.8
Delta	10	22	0	0	20	0	0	- 1	30	23	30.4
Langley City	2	0	0	0	0	0	0	0	2	0	n/a
Langley District	24	29	0	2	71	23	26	142	121	196	-38.3
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	22	50	4	10	0	6	0	0	26	66	-60.6
New Westminster	20	13	2	0	0	0	0	240	22	253	-91.3
North Vancouver City	2	I	0	6	0	20	6	287	8	314	-97.5
North Vancouver DM	5	5	0	0	4	0	0	24	9	29	-69.0
Pitt Meadows	8	3	0	0	0	0	0	0	8	3	166.7
Port Coquitlam	2	3	2	0	0	30	24	80	28	113	-75.2
Port Moody	5	0	0	0	0	0	0	0	5	0	n/a
Richmond	14	10	8	2	15	94	4	67	41	173	-76.3
Surrey - South	51	58	14	14	30	46	0	271	95	389	-75.6
Surrey - Cloverdale	72	87	0	0	8	17	15	62	95	166	-42.8
Surrey - North	106	101	14	2	51	12	47	4	218	119	83.2
Surrey - Guildford	2	0	0	0	0	0	0	64	2	64	-96.9
Surrey - Whalley	20	19	2	0	0	10	0	0	22	29	-24.1
Surrey Total	251	265	30	16	89	85	62	401	432	767	-43.7
University Endowment Lands	0	- 1	0	0	0	0	62	0	62	- 1	**
Vancouver - West End	0	0	0	0	0	0	0	319	0	319	-100.0
Vancouver - Downtown	0	0	0	0	0	4	363	110	363	114	**
Vancouver - Kitsilano	- 1	0	0	0	3	0	3	62	7	62	-88.7
Vancouver - False Creek	0	0	0	0	0	7	0	860	0	867	-100.0
Vancouver - Granville/Oak	- 1	0	0	0	0	0	2	21	3	21	-85.7
Vancouver - Kerrisdale	14	- 1	0	0	0	0	0	0	14	- 1	**
Vancouver - Marpole	8	2	0	0	0	0	2	2	10	4	150.0
Vancouver - Eastside	26	22	0	2	0	6	8	6	34	36	-5.6
Vancouver - Mt. Pleasant	0	I	2	2	0	14	0	0	2	17	-88.2
Vancouver - Strath/Grand	0	0	2	0	0	0	0	0	2	0	n/a
Vancouver - Westside	30	6	2	0	0	6	0	0	32	12	166.7
Vancouver Total	80	32	6	4	3	37	378	1,380	467	1,453	-67.9
West Vancouver	18	13	0	0	0	0	0	0	18	13	38.5
White Rock	2	2	0	0	0	0	8	14	10	16	-37.5
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	5 4 2	520	72	50	239	310	886	3,258	1,739	4,138	-58.0

		Fe	bruary 20	Ш								
		Ro)W		Apt. & Other							
Submarket	Freeho Condor		Rer	ntal	Freeho Condor		Rer	ntal				
	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010				
Anmore	0	0	0	0	0	0	0	(
Belcarra	0	0	0	0	0	0	0	(
Bowen Island	0	0	0	0	0	0	0	(
Burnaby - Mountain	0	0	0	0	0	0	0	(
Burnaby - North	0	15	0	0	0	0	0	(
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	(
Burnaby - South & East	0	0	0	0	0	0	0	(
Burnaby - Central Park	0	0	0	0	0	0	0	(
Burnaby - Remainder	0	0	0	0	0	0	0	(
Burnaby Total	0	15	0	0	0	0	0	(
Coquitlam	9	0	0	0	18	0	0	(
Delta - Tsawwassen	0	0	0	0	0	0	0	(
Delta - Ladner	0	0	0	0	0	0	0	(
Delta - North	0	0	0	0	0	0	0	(
Delta	0	0	0	0	0	0	0	(
Langley City	0	0	0	0	0	0	0	C				
Langley District	11	19	0	0	12	8	0	C				
Lion's Bay	0	0	0	0	0	0	0	0				
Maple Ridge	0	0	0	0	0	0	0					
New Westminster	0	0	0	0	0	0	0					
North Vancouver City	0	0	0	0	6	132	0					
North Vancouver DM	4	0	0	0	0	0	0					
Pitt Meadows	0	0	0	0	0	0	0					
Port Coquitlam	0	30	0	0	0	0	0	0				
Port Moody	0	0	0	0	0	0	0	0				
Richmond	9	43	0	0	0	24	0	0				
Surrey - South	17	16	0	0	0	0	0	2				
•	0	17	0	0	0	31	4	15				
Surrey - Cloverdale	30	17	0	0	45	0	4 I	3				
Surrey - North	0	0	0	0	0		0					
Surrey - Guildford	0	0	0	0	0	64 0	0	(
Surrey - Whalley	47		-		45	95	5					
Surrey Total		45 0	0	0	0	0	0	20				
University Endowment Lands Vancouver - West End	0	0	0	0	0	175	0	(
Vancouver - vvest End Vancouver - Downtown	0		0	0	255		108	(
	0	4	-			110						
Vancouver - Kitsilano	0	0	0	0	0	62 0	0	0				
Vancouver - False Creek	0		0	0	0		0					
Vancouver - Granville/Oak	0	0	0	0	2	0	0					
Vancouver - Kerrisdale	0	0	0	0	0	0	0					
Vancouver - Marpole	0	0	0	0	0	2	0	0				
Vancouver - Eastside	0	6	0	0	0	6	0	(
Vancouver - Mt. Pleasant	0	14	0	0	0	0	0					
Vancouver - Strath/Grand	0	0	0	0	0	0	0	(
Vancouver - Westside	0	0	0	0	0	0	0	(
Vancouver Total	0	24	0	0	257	355	108	(
West Vancouver	0	0	0	0	0	0	0	(
White Rock	0	0	0	0	4	6	0	(
Indian Reserves	0	0	0	0	0	0	0	(
Vancouver CMA	80	176	0	0	342	620	113	2				

Table 3.3: C	ompletions by		ket, by Dw y - Februa		e and by I	ntended N	1arket				
			y - rebrua ow	ry ZUII		Ant &	Other				
	Freeho		Jvv		Freehold and						
Submarket	Condo		Rei	ntal	Condo		Rei	ntal			
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010			
Anmore	0	0	0	0	0	0	0	(
Belcarra	0	0	0	0	0	0	0	(
Bowen Island	0	0	0	0	0	0	0	(
Burnaby - Mountain	0	0	0	0	0	0	0	(
Burnaby - North	8	15	0	0	0	91	0	(
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	(
Burnaby - South & East	12	0	0	0	0	0	0	(
Burnaby - Central Park	0	0	0	0	0	0	0	(
Burnaby - Remainder	8	0	0	0	214	0	0	(
Burnaby Total	28	15	0	0	214	91	0	(
Coquitlam	9	0	0	0	52	531	50	(
Delta - Tsawwassen	0	0	0	0	0	0	0	C			
Delta - Ladner	0	0	0	0	0	0	0	C			
Delta - North	20	0	0	0	0	0	0				
Delta	20	0	0	0	0	0	0	-			
Langley City	0	0	0	0	0	0	0	(
Langley District	71	23	0	0	26	142	0	(
Lion's Bay	0	0	0	0	0	0	0	C			
Maple Ridge	0	6	0	0	0	0	0				
New Westminster	0	0	0	0	0	240	0	0			
North Vancouver City	0	20	0	0	6	240	0	0			
North Vancouver DM	4	0	0	0	0	24	0	0			
Pitt Meadows	0	0	0	0	0	0	0				
	0	30	0	0	24	80	0	(
Port Coquitlam	0	0		-		0	0				
Port Moody		-	0	0	0	_		(
Richmond	15	94	0	0	4	67	0	(
Surrey - South	30	46	0	0	0	269	0	2			
Surrey - Cloverdale	8	17	0	0	0	37	15	25			
Surrey - North	51	12	0	0	45	0	2	4			
Surrey - Guildford	0	0	0	0	0	64	0	(
Surrey - Whalley	0	10	0	0	0	0	0	(
Surrey Total	89	85	0	0	45	370	17	31			
University Endowment Lands	0	0	_	0	62	0		(
Vancouver - West End	0	0	0	0	0		0	(
Vancouver - Downtown	0	4	0	0	255	110	108	(
Vancouver - Kitsilano	3	0	0	0	3	62	0	(
Vancouver - False Creek	0	7	0	0	0	678	0	182			
Vancouver - Granville/Oak	0	0	0	0	2	21	0	(
Vancouver - Kerrisdale	0	0	0	0	0	0	0	(
Vancouver - Marpole	0	0	0	0	2	2	0	(
Vancouver - Eastside	0	6	0	0	8	6	0	(
Vancouver - Mt. Pleasant	0	14	0	0	0	0	0	(
Vancouver - Strath/Grand	0	0	0	0	0	0	0	C			
Vancouver - Westside	0	6	0	0	0	0	0	(
Vancouver Total	3	37	0	0	270	1,198	108	182			
West Vancouver	0	0	0	0	0	0	0	(
White Rock	0	0	0	0	8	14	0	C			
Indian Reserves	0	0	0	0	0	0	0	C			
Vancouver CMA	239	310	0	0	711	3,044	175	214			

Table 3.4: Completions by Submarket and by Intended Market February 2011												
	Freel		Condor		Ren	ital	Tot	al*				
Submarket	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010				
Anmore	3	0	0	0	0	0	3	(
Belcarra	0	0	0	0	0	0	0	(
Bowen Island	3	3	0	0	0	0	3	:				
Burnaby - Mountain	0	0	0	0	0	0	0	(
Burnaby - North	4	3	0	15	0	0	4	18				
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	(
Burnaby - South & East	0	- 1	0	0	0	0	0					
Burnaby - Central Park	- 11	4	0	0	0	0	11	4				
Burnaby - Remainder	4	7	0	0	0	0	4	-				
Burnaby Total	19	15	0	15	0	0	19	30				
Coquitlam	44	33	9	0	0	0	53	33				
Delta - Tsawwassen	1	2	0	0	0	0	I	2				
Delta - Ladner	6	3	0	0	0	0	6	3				
Delta - North	0	0	0	0	0	0	0	(
Delta	7	5	0	0	0	0	7	Į				
Langley City	- 1	0	0	0	0	0	I	(
Langley District	28	22	6	19	0	0	34	4				
Lion's Bay	0	0	0	0	0	0	0	(
Maple Ridge	12	21	0	0	0	0	12	2				
New Westminster	7	13	4	0	0	0	11	13				
North Vancouver City	6	0	0	132	0	0	6	132				
North Vancouver DM	Ĭ	3	4	0	0	0	5					
Pitt Meadows	0	0	0	0	0	0	0	(
Port Coquitlam	0	3	0	30	0	0	0	33				
Port Moody	2	0	0	0	0	0	2	(
Richmond	12	34	9	45	0	0	21	79				
Surrey - South	23	26	17	24	0	2	40	52				
Surrey - Cloverdale	30	48	0	44	4	15	34	107				
Surrey - North	45	46	81	12	·	3	127	6				
Surrey - Guildford	2	0	0	64	0	0	2	64				
Surrey - Whalley	15	8	0	0	0	0	15					
Surrey Total	115	128	98	144	5	20	218	292				
University Endowment Lands	0	120	0	0	0	0	0					
Vancouver - West End	0	0	0	175	0	0	0	175				
Vancouver - Downtown	0	0	255	114	108	0	363	1/3				
Vancouver - Kitsilano	ı	0	0	62	0	0	1	62				
Vancouver - False Creek	0	0	0	0	0	0	0	(
Vancouver - Faise Creek Vancouver - Granville/Oak	2	0	0	0	ı	0	3	(
Vancouver - Granville/Oak Vancouver - Kerrisdale	1	0	0	0	1	0	2	(
Vancouver - Marpole	2	3	0	0	ı J	0	3	:				
Vancouver - Flarpole Vancouver - Eastside	4	27	0	6	5	0	9	33				
Vancouver - Eastside Vancouver - Mt. Pleasant	2	27	0	14	0	0	2	16				
Vancouver - Mt. Fleasant Vancouver - Strath/Grand	2	0	0	0	0	0	2	(
Vancouver - Stratn/Grand Vancouver - Westside	10	ı	0	0	3	0	13					
Vancouver Total	24	33	255	371	119	0	398	404				
West Vancouver	14	7	0	0	0	0	376 14	402				
White Rock	5	8	0	0	0	0	5					
Indian Reserves	0	0	0	0	0	0	0					
muian Keserves	U	U	0	U	U	0	U	(

Table 4: Absorbed Single-Detached Units by Price Range													
					- Eebrua	ıry 201	ı						
						Ranges							
Submarket	< \$50	0,000	\$500, \$649		\$650		\$800, \$999		\$1,000	+ 000	Total	Median	Average
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		Price (\$)	Price (\$)
Anmore													
February 2011	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3		
February 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a			
Year-to-date 2011	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0			
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
Belcarra													
February 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
February 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1		
Bowen Island													
February 2011	0	0.0	- 1	100.0	0	0.0	0	0.0	0	0.0	- 1		
February 2010	0	0.0	- 1	33.3	0	0.0	2	66.7	0	0.0	3		
Year-to-date 2011	0	0.0	1	50.0	0	0.0	0	0.0	- 1	50.0	2		
Year-to-date 2010	0	0.0	- 1	25.0	- 1	25.0	2	50.0	0	0.0	4		
Burnaby													
February 2011	0	0.0	0	0.0	3	37.5	2	25.0	3	37.5	8		
February 2010	0	0.0	0	0.0	7	35.0	7	35.0	6	30.0	20	869,500	945,910
Year-to-date 2011	0	0.0	0	0.0	6	26.1	8	34.8	9	39.1	23	928,000	1,045,761
Year-to-date 2010	0	0.0	0	0.0	10	27.0	17	45.9	10	27.0	37	889,000	956,724
Coquitlam													
February 2011	0	0.0	- 1	3.6	23	82.1	2	7.1	2	7.1	28	730,909	759,114
February 2010	0	0.0	11	32.4	21	61.8	2	5.9	0	0.0		659,900	680,600
Year-to-date 2011	0	0.0	- 1	2.6	25	6 4 .1	2	5.1	- 11	28.2	39	760,662	841,715
Year-to-date 2010	0	0.0	11	28.9	22	57.9	2	5.3	3	7.9	38	659,900	711,139
Delta													
February 2011	0	0.0	0	0.0	3		2	33.3	- 1	16.7	6		
February 2010	0	0.0	- 1	12.5	2		3	37.5	2	25.0			
Year-to-date 2011	- 1	10.0	0	0.0	3	30.0	5	50.0	- 1	10.0	10	800,000	787,690
Year-to-date 2010	- 1	4.2	8	33.3	4	16.7	9	37.5	2	8.3	24	712,500	773,983
Langley City													
February 2011	0	0.0	- 1	100.0	0	0.0	0	0.0	0	0.0	- 1		
February 2010	0	n/a	0	n/a	0		0	n/a	0	n/a			
Year-to-date 2011	0	0.0	2	100.0	0		0	0.0	0	0.0			
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Langley District													
February 2011	- 1	7.7	7	53.8	4		- 1	7.7	0	0.0		599,000	656,809
February 2010	0	0.0	5	50.0	3		- 1	10.0	- 1	10.0		634,000	695,875
Year-to-date 2011	2	8.0	13	52.0	7		- 1	4.0	2	8.0		619,000	745,248
Year-to-date 2010	0	0.0	13	48.1	7	25.9	3	11.1	4	14.8	27	669,000	733,209

Source: CMHC (Market Absorption Survey)

	Table 4: Absorbed Single-Detached Units by Price Range												
					Febru	uary 20	H						
					Price I	Ranges							
Submarket	< \$50	0,000	\$500, \$649		\$650 \$799	,000 - 9,999	\$800, \$999		\$1,000	,000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Ψ)	(Ψ)
Lion's Bay													
February 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
February 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Maple Ridge													
February 2011	- 1	5.0	14	70.0	5	25.0	0	0.0	0	0.0	20	559,800	596,805
February 2010	8	25.0	24	75.0	0	0.0	0	0.0	0	0.0	32	559,900	544,519
Year-to-date 2011	- 1	4.2	18	75.0	5	20.8	0	0.0	0	0.0	24	559,450	590,746
Year-to-date 2010	16	23.9	47	70. I	4	6.0	0	0.0	0	0.0	67	560,900	561,251
New Westminster													
February 2011	6	30.0	13	65.0	I	5.0	0	0.0	0	0.0	20	515,900	513,198
February 2010	0	0.0	- 11	100.0	0	0.0	0	0.0	0	0.0	- 11	589,000	593,136
Year-to-date 2011	6	26.1	14	60.9	2	8.7	- 1	4.3	0	0.0	23	518,127	536,689
Year-to-date 2010	0	0.0	- 11	100.0	0	0.0	0	0.0	0	0.0	- 11	589,000	593,136
North Vancouver City													
February 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
February 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2011	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
North Vancouver DM													
February 2011	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
February 2010	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	I		
Year-to-date 2011	0	0.0	0	0.0	0	0.0	- 1	14.3	6	85.7	7		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4		
Pitt Meadows													
February 2011	0	0.0	3	100.0	0	0.0	0	0.0	0	0.0	3		
February 2010	0	0.0	3	100.0	0	0.0	0	0.0	0	0.0	3		
Year-to-date 2011	0	0.0	8	100.0	0	0.0	0	0.0	0	0.0	8		
Year-to-date 2010	0	0.0	3	75.0	- 1	25.0	0	0.0	0	0.0	4		
Port Coquitlam													
February 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
February 2010	0	0.0	2	66.7	0	0.0	I	33.3	0	0.0	3		
Year-to-date 2011	0	0.0	0	0.0	0	0.0	- 1	100.0	0	0.0	- 1		
Year-to-date 2010	0	0.0	2	66.7	0	0.0	- 1	33.3	0	0.0	3		
Port Moody													
February 2011	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
February 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2011	0	0.0	0	0.0	0	0.0	- 1	25.0	3	75.0	4		
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Richmond													
February 2011	0	0.0	0	0.0	0	0.0	- 1	7.7	12	92.3	13	1,600,000	1,627,970
February 2010	0	0.0		0.0	2		- 1	11.1	6	66.7	9		
Year-to-date 2011	0	0.0	0	0.0	0		- 1	6.7	14	93.3	15	1,600,000	1,656,833
Year-to-date 2010	0	0.0	0	0.0	2	20.0	- 1	10.0	7	70.0	10		1,075,900

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range													
February 2011													
		Price Ranges											
Submarket	< \$50	0,000	, ,	\$500,000 - \$649,999		000 - ,999	\$800,0 \$999		\$1,000	+ 000	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		(Ψ)	(4)
Surrey													
February 2011	- 11	8.2	66	49.3	37	27.6	16	11.9	4	3.0	134	634,419	684,066
February 2010	9	7.0	81	62.8	24	18.6	10	7.8	5	3.9	129	575,000	638,354
Year-to-date 2011	22	8.0	133	48.4	69	25.1	37	13.5	14	5.1	275	629,000	689,176
Year-to-date 2010	15	5.7	162	61.1	58	21.9	21	7.9	9	3.4	265	599,000	643,795
University Endowment Land	s												
February 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
February 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
Vancouver City													
February 2011	0	0.0	0	0.0	2	6.5	3	9.7	26	83.9	31	2,698,000	2,506,335
February 2010	0	0.0	0	0.0	4	11.8	16	47.I	14	41.2	34	881,500	1,498,794
Year-to-date 2011	0	0.0	0	0.0	2	3.4	8	13.6	49	83.1	59	2,698,000	2,530,481
Year-to-date 2010	0	0.0	0	0.0	5	10.4	17	35.4	26	54.2	48	1,000,000	1,771,935
West Vancouver													
February 2011	0	0.0	0	0.0	0	0.0	0	0.0	16	100.0	16	3,009,500	3,180,438
February 2010	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4		
Year-to-date 2011	0	0.0	0	0.0	0	0.0	0	0.0	20	100.0	20	2,888,500	3,149,750
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	7	100.0	7		
White Rock													
February 2011	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1		
February 2010	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1		
Year-to-date 2011	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2		
Year-to-date 2010	0	0.0	0	0.0	0	0.0	0	0.0	- 1	100.0	- 1		
Indian Reserves													
February 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
February 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Vancouver CMA													
February 2011	19	6.3	106	35. I	78	25.8	27	8.9	72	23.8	302	703,760	1,064,640
February 2010	17	5.6	139	45.7	63	20.7	43	14.1	42	13.8	304	645,000	824,462
Year-to-date 2011	32	5.9	190	34.9	119	21.8	66	12.1	138	25.3	545	719,000	1,047,882
Year-to-date 2010	32	5.7	258	46.3	114	20.5	73	13.1	80	14.4	557	640,000	828,226

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units														
	February 2011													
Submarket	Feb 2011	Feb 2010	% Change	YTD 2011	YTD 2010	% Change								
Anmore			n/a			n/a								
Belcarra			n/a			n/a								
Bowen Island			n/a			n/a								
Burnaby Total		945,910	n/a	1,045,761	956,724	9.3								
Coquitlam	759,114	680,600	11.5	841,715	711,139	18.4								
Delta			n/a	787,690	773,983	1.8								
Langley City			n/a			n/a								
Langley District	656,809	695,875	-5.6	745,248	733,209	1.6								
Lion's Bay			n/a			n/a								
Maple Ridge	596,805	544,519	9.6	590,746	561,251	5.3								
New Westminster	513,198	593,136	-13.5	536,689	593,136	-9.5								
North Vancouver City			n/a			n/a								
North Vancouver DM			n/a			n/a								
Pitt Meadows			n/a			n/a								
Port Coquitlam			n/a			n/a								
Port Moody			n/a			n/a								
Richmond	1,627,970		n/a	1,656,833	1,075,900	54.0								
Surrey Total	684,066	638,354	7.2	689,176	643,795	7.0								
University Endowment Lands			n/a			n/a								
Vancouver City	2,506,335	1,498,794	67.2	2,530,481	1,771,935	42.8								
West Vancouver	3,180,438		n/a	3,149,750		n/a								
White Rock			n/a			n/a								
Indian Reserves			n/a			n/a								
Vancouver CMA	1,064,640	824,462	29.1	1,047,882	828,226	26.5								

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas Source: CMHC (Market Absorption Survey)

	Table 5: MLS® Residential Activity for Vancouver													
						Febru	ary 2011							
			Single D	etached			Atta	ched			Apart	ment		
		Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	Number of Sales	Number of Active Listings	Sales-to- Active Listings Ratio	Average Price (\$)	
2010	January	709	4,134	17%	950,785	327	1,462	22%	552,971	891	4,621	19%	420,566	
	February	984	4,694	21%	963,191	417	1,582	26%	550,873	1,074	5,070	21%	432,964	
	March	1344	5,501	24%	1,002,020	549	1,919	29%	489,199	1,253	6,161	20%	432,754	
	April	1372	6,587	21%	1,003,884	616	2,301	27%	551,385	1,526	7,013	22%	427,847	
	May	1243	7,359	17%	955,348	528	2,602	20%	543,290	1,326	7,541	18%	444,055	
	June	1141	7,529	15%	970,542	575	2,583	22%	569,037	1,258	7,452	17%	428,924	
	July	911	7,075	13%	941,275	368	2,443	15%	529,253	979	6,913	14%	443,100	
	August	898	6,572	14%	999,407	374	2,356	16%	551,035	936	6,493	14%	430,598	
	September	870	6,489	13%	1,016,324	384	2,381	16%	534,085	972	6,531	15%	430,712	
	October	979	5,829	17%	1,058,578	377	2,184	17%	519,187	988	6,062	16%	441,696	
	November	1054	5,019	21%	1,043,161	407	1,946	21%	539,429	1,054	5,419	19%	416,702	
	December	772	3,912	20%	1,046,348	319	1,559	20%	526,556	812	4,397	18%	439,648	
2011	January	793	4,138	19%	1,144,537	313	1,687	19%	552,550	713	4,613	15%	441,491	
	February	1,406	4,769	29%	1,173,395	489	1,931	25%	573,534	1,206	5,225	23%	444,862	
	March													
	April													
	May													
	June													
	July													
	August													
	September													
	October													
	November													
	December													
	YTD 2010	1,693	4,414	19%	957,996	744	1,522	24%	551,795	1,965	4,846	20%	427,342	
l	YTD 2011	2,199	4,454	24%	1,162,988	802	1,809	22%	565,344	1,919	4,919	19%	443,610	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Note: Based on boundaries of the REBGV, does not include Langley, North Delta,, Surrey, White Rock

Source: Real Estate Board of Greater Vancouver (REBGV)

			Т	able 6:	Economic	Indica	tors					
				F	ebruary 20	H						
		Inte	rest Rates		NHPI, Total.	CPI,		Vancouver Labour Market				
		P & I Per \$100,000	Mortage I I Yr. Term	Rates (%) 5 Yr. Term	Vancouver CMA 2007=100	2002	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)		
2010	January	610	3.60	5.49	98.2	113.1	1,208	7.9	66.5	823		
	February	604	3.60	5.39	98.7	113.9	1,209	7.8	66.4	826		
	March	631	3.60	5.85	99.3	113.6	1,205	7.8	66.1	826		
	April	655	3.80	6.25	99.7	114.2	1,206	7.6	65.9	828		
	May	639	3.70	5.99	99.9	114.6	1,207	7.6	65.9	838		
	June	633	3.60	5.89	99.8	114.5	1,212	7.6	66.0	842		
	July	627	3.50	5.79	99.0	115.7	1,219	7.5	66.2	846		
	August	604	3.30	5.39	99.0	115.7	1,226	7.4	66.4	848		
	September	604	3.30	5.39	98.6	115.6	1,232	7.3	66.5	850		
	October	598	3.20	5.29	98.7	116.1	1,235	7.3	66.6	852		
	November	607	3.35	5.44	98.5	116.0	1,232	7.2	66.3	844		
	December	592	3.35	5.19	98.4	115.5	1,231	7.3	66.2	837		
2011	January	592	3.35	5.19	98.4	115.8	1,227	7.4	65.9	831		
	February	607	3.50	5.44		116.0	1,226	8.1	66.3	830		
	March											
	April											
	May											
	June											
	July											
	August											
	September											
	October											
	November											
	December											

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

HOUSING NOW REPORT TABLES

Available in ALL reports:

- I Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type Year-to-Date
- 3 Completions by Submarket and by Dwelling Type Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 2.4 Starts by Submarket and by Intended Market Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market Year-to-Date
- 3.4 Completions by Submarket and by Intended Market Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Ni
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table I: Housing Activity Summary of Abbotsford CMA													
			February	2011									
			Owne										
		Freehold			Condominium	1	Ren	tal					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*				
STARTS													
February 2011	11	0	2	- 1	11	0	0	0	25				
February 2010	23	0	6	- 1	7	0	0	0	37				
% Change	-52.2	n/a	-66.7	0.0	57.1	n/a	n/a	n/a	-32.4				
Year-to-date 2011	26	0	6	- 1	27	0	0	0	60				
Year-to-date 2010	45	0	10	- 1	7	0	0	0	63				
% Change	-42.2	n/a	-40.0	0.0	**	n/a	n/a	n/a	-4.8				
UNDER CONSTRUCTION													
February 2011	134	2	64	2	103	0	4	0	309				
February 2010	174	0	60	10	45	157	- 1	0	447				
% Change	-23.0	n/a	6.7	-80.0	128.9	-100.0	**	n/a	-30.9				
COMPLETIONS													
February 2011	34	0	0	0	8	0	0	0	42				
February 2010	17	0	10	8	0	63	0	0	98				
% Change	100.0	n/a	-100.0	-100.0	n/a	-100.0	n/a	n/a	-57.1				
Year-to-date 2011	64	0	10	- 1	12	0	0	0	87				
Year-to-date 2010	37	0	16	8	6	136	0	0	203				
% Change	73.0	n/a	-37.5	-87.5	100.0	-100.0	n/a	n/a	-57.1				
COMPLETED & NOT ABSORE	ED												
February 2011	103	0	6	2	11	78	0	0	200				
February 2010	84	0	8	9	35	76	0	0	212				
% Change	22.6	n/a	-25.0	-77.8	-68.6	2.6	n/a	n/a	-5.7				
ABSORBED													
February 2011	26	0	0	I	9	0	0	0	36				
February 2010	13	0	9	- 1	1	64	0	0	88				
% Change	100.0	n/a	-100.0	0.0	**	-100.0	n/a	n/a	-59.1				
Year-to-date 2011	47	0	9	- 1	16	0	0	0	73				
Year-to-date 2010	35	0	- 11	- 1	7	134	0	0	188				
% Change	34.3	n/a	-18.2	0.0	128.6	-100.0	n/a	n/a	-61.2				

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

	Table I.I:	Housing			y by Subr	narket			
			February	2011					
			Owne	rship			D.	. 1	
		Freehold		C	Condominium	1	Ren	tal	- Ist
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*
STARTS									
Abbotsford City									
February 2011	7	0	2	I	11	0	0	0	21
February 2010	13	0		I	7	0	0	0	27
Mission DM									
February 2011	4	0	0	0	0	0	0	0	4
February 2010	10	0	0	0	0	0	0	0	10
Indian Reserves									
February 2011	0	0	0	0	0	0	0	0	0
February 2010	0	0	0	0	0	0	0	0	0
Abbotsford CMA									
February 2011	- 11	0	2	I	11	0	0	0	25
February 2010	23	0	6	- 1	7	0	0	0	37
UNDER CONSTRUCTION									
Abbotsford City									
February 2011	90	0	64	2	103	0	4	0	263
February 2010	114	0	60	10	45	157	- 1	0	387
Mission DM									
February 2011	44	2	0	0	0	0	0	0	46
February 2010	60	0	0	0	0	0	0	0	60
Indian Reserves									
February 2011	0	0	0	0	0	0	0	0	0
February 2010	0	0	0	0	0	0	0	0	0
Abbotsford CMA									
February 2011	134	2	64	2	103	0	4	0	309
February 2010	174	0	60	10	45	157	1	0	447
COMPLETIONS									
Abbotsford City									
February 2011	24	0	0	0	8	0	0	0	32
February 2010	12	0	10	8	0	63	0	0	93
Mission DM	12				, and the second		, and the second	Ĭ	,,
February 2011	10	0	0	0	0	0	0	0	10
February 2010	5	0		0		0		0	5
Indian Reserves			ŭ					Ĭ	
February 2011	0	0	0	0	0	0	0	0	0
February 2010	0	0		0		0		0	0
Abbotsford CMA									
February 2011	34	0	0	0	8	0	0	0	42
February 2010	17				0			0	

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.I: Housing Activity Summary by Submarket												
			February	2011								
			Owne	ership			Ren	. 1				
		Freehold		(Condominium		Ken	ital	l l			
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*			
COMPLETED & NOT ABSORB	ED											
Abbotsford City												
February 2011	79	0	6	2	8	74	0	0	169			
February 2010	62	0	8	9	19	64	0	0	162			
Mission DM												
February 2011	24	0	0	0	3	4	0	0	31			
February 2010	22	0	0	0	16	12	0	0	50			
Indian Reserves												
February 2011	0	0	0	0	0	0	0	0	0			
February 2010	0	0	0	0	0	0	0	0	0			
Abbotsford CMA												
February 2011	103	0	6	2	11	78	0	0	200			
February 2010	84	0	8	9	35	76	0	0	212			
ABSORBED												
Abbotsford City												
February 2011	21	0	0	- 1	8	0	0	0	30			
February 2010	4	0	9	1	0	64	0	0	78			
Mission DM												
February 2011	5	0	0	0	- 1	0	0	0	6			
February 2010	9	0	0	0	I	0	0	0	10			
Indian Reserves												
February 2011	0	0	0	0	0	0	0	0	0			
February 2010	0	0	0	0	0	0	0	0	0			
Abbotsford CMA												
February 2011	26	0	0	- 1	9	0	0	0	36			
February 2010	13	0	9	- 1	- 1	64	0	0	88			

 $\label{lem:effective January 2011, data includes market housing on First Nations \ reserve \ lands \ in \ urban \ areas$

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2A: History of Housing Starts of Abbotsford CMA 2001 - 2010													
			Owne				_						
		Freehold			Condominium	ı	Ren	ital					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Total*				
2010	347	2	84	3	75	0	5	0	516				
% Change	68.4	n/a	10.5	0.0	**	-100.0	**	n/a	41.4				
2009	206	0	76	3	23	56	- 1	0	365				
% Change	-37.8	-100.0	-9.5	-88.9	-84.4	-91.9	n/a	n/a	-71.6				
2008	331	2	84	27	147	694	0	0	1,285				
% Change	-33.0	n/a	-6 4 .1	-18.2	32.4	**	n/a	n/a	18.1				
2007	494	0	234	33	111	216	0	0	1,088				
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9				
2006	391	4	132	36	95	549	0	0	1,207				
% Change	-12.1	100.0	-42.1	176.9	61.0	200.0	n/a	-100.0	19.3				
2005	445	2	228	13	59	183	0	82	1,012				
% Change	-25.0	0.0	4.6	-7.1	-13.2	**	n/a	-37.9	-6.6				
2004	593	2	218	14	68	56	0	132	1,083				
% Change	-6.0	-80.0	-20.7	**	-11.7	n/a	n/a	120.0	2.6				
2003	631	10	275	3	77	0	0	60	1,056				
% Change	14.3	**	78.6	-50.0	18.5	-100.0	n/a	-73.8	1.7				
2002	552	2	154	6	65	28	0	229	1,038				
% Change	34.6	0.0	n/a	200.0	**	n/a	n/a	n/a	148.3				
2001	410	2	0	2	4	0	0	0	418				

Source: CMHC (Starts and Completions Survey)

	Table 2: Starts by Submarket and by Dwelling Type February 2011												
Single Semi Row Apt. & Other Total													
Submarket	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	% Change		
Abbotsford City	8	14	0	0	- 11	7	2	6	21	27	-22.2		
Mission DM	4	10	0	0	0	0	0	0	4	10	-60.0		
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a		
Abbotsford CMA 12 24 0 0 11 7 2 6 25 37 -32.4													

٦	Table 2.1: Starts by Submarket and by Dwelling Type January - February 2011												
Single Semi Row Apt. & Other Total													
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%		
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	Change		
Abbotsford City	14	27	0	0	27	7	6	10	47	44	6.8		
Mission DM	13	19	0	0	0	0	0	0	13	19	-31.6		
Indian Reserves	dian Reserves 0 0 0 0 0 0 0 0 0 n/a												
Abbotsford CMA	bbotsford CMA 27 46 0 0 27 7 6 10 60 63 -4.8												

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market February 2011													
Row Apt. & Other													
Submarket	Freeho Condor		Rer	ntal	Freeho Condor		Rental						
	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010					
Abbotsford City	11	7	0	0	2	6	0	0					
Mission DM	0	0	0	0	0	0	0	0					
Indian Reserves	0	0	0	0	0	0	0	0					
Abbotsford DM	11	7	0	0	2	6	0	0					

Table 2.3: S	Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market January - February 2011												
Row Apt. & Other													
Submarket	Freeho Condo		Rer	ntal	Freeho Condoi		Rental						
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010					
Abbotsford City	27	7	0	0	6	10	0	0					
Mission DM	0	0	0	0	0	0	0	0					
Indian Reserves	0	0	0	0	0	0	0	0					
Abbotsford CMA	bbotsford CMA 27 7 0 0 6 10 0 0												

Та	Table 2.4: Starts by Submarket and by Intended Market February 2011														
Freehold Condominium Rental Total*															
Submarket Feb 2011 Feb 2010 Feb 2011 Feb 2010 Feb 2011 Feb 2010 Feb 2011 Feb 2011															
Abbotsford City	9	19	12	8	0	0	21	27							
Mission DM	4	10	0	0	0	0	4	10							
Indian Reserves	ndian Reserves 0 0 0 0 0 0 0														
Subbotsford CMA 13 29 12 8 0 0 25 37															

Та	Table 2.5: Starts by Submarket and by Intended Market January - February 2011												
Submarket	Free	hold	Condo	minium	Rer	ntal	Total*						
Submarket	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010					
Abbotsford City	19	36	28	8	0	0	47	44					
Mission DM	13	19	0	0	0	0	13	19					
Indian Reserves	0	0	0	0	0	0	0	0					
Abbotsord CMA 32 55 28 8 0 0 60													

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 3: Completions by Submarket and by Dwelling Type February 2011											
	Sir	Single		emi	Row		Apt. & Other		Total		
Submarket	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	% Change
Abbotsford City	24	20	2	0	6	0	0	73	32	93	-65.6
Mission DM	10	5	0	0	0	0	0	0	10	5	100.0
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford CMA 34 25 2 0 6 0 0 73 42 98 -57.1										-57.1	

Table 3.1: Completions by Submarket and by Dwelling Type January - February 2011											
	Sin	gle	Se	mi	Ro	w	Apt. &	Other		Total	
Submarket	YTD	YTD	YTD	YTD	%						
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	Change
Abbotsford City	48	22	6	0	6	6	10	152	70	180	-61.1
Mission DM	17	23	0	0	0	0	0	0	17	23	-26.1
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford CMA	65	45	6	0	6	6	10	152	87	203	-57.1

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market February 2011											
		Ro	ow .		Apt. & Other						
Submarket	Freeho Condoi		Rer	ntal	Freeho Condo		Rental				
	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010	Feb 2011	Feb 2010			
Abbotsford City	6	0	0	0	0	73	0	0			
Mission DM	0	0	0	0	0	0	0	0			
Indian Reserves	0	0	0	0	0	0	0	0			
Abbotsford DM	6	0	0	0	0	73	0	0			

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market January - February 2011											
		Ro	ow .		Apt. & Other						
Submarket	Freehold and Condominium		Rental		Freeho Condoi		Rental				
	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010	YTD 2011	YTD 2010			
Abbotsford City	6	6	0	0	10	152	0	0			
Mission DM	0	0	0	0	0	0	0	0			
Indian Reserves	0	0	0	0	0	0	0	0			
Abbotsford CMA	6	6	0	0	10	152	0	0			

Table 3.4: Completions by Submarket and by Intended Market February 2011											
Submarket Freehold Condominium Rental Total*											
Submarket	Feb 2011	Feb 2010									
Abbotsford City	24	22	8	71	0	0	32	93			
Mission DM	10	5	0	0	0	0	10	5			
Indian Reserves	0	0	0	0	0	0	0	0			
bbotsford CMA 34 27 8 71 0 0 42 98											

Table 3.5: Completions by Submarket and by Intended Market January - February 2011												
Submarket	Freehold		Condo	minium	Rer	ntal	Total*					
Submarket	YTD 2011	YTD 2010										
Abbotsford City	57	30	13	150	0	0	70	180				
Mission DM	17	23	0	0	0	0	17	23				
Indian Reserves	0	0	0	0	0	0	0	0				
Abbotsord CMA	74	53	13	150	0	0	87	203				

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas Source: CMHC (Starts and Completions Survey)

	Table 4: Absorbed Single-Detached Units by Price Range												
				F	- ebrua	ry 201	1						
		Price Ranges											
Submarket	< \$450,000		, ,	\$450,000 - \$549,999		\$550,000 - \$649,999		\$650,000 - \$749,999		000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			11.00 (4)
Abbotsford City													
February 2011	- 1	4.5	11	50.0	5	22.7	- 1	4.5	4	18.2	22	549,900	604,664
February 2010	0	0.0	- 1	20.0	0	0.0	- 1	20.0	0	0.0	5		
Year-to-date 2011	3	7.9	15	39.5	4	10.5	4	10.5	4	10.5	38	566,950	591,695
Year-to-date 2010	0	0.0	3	30.0	- 1	10.0	2	20.0	- 1	10.0	10	564,000	600,180
Mission DM		·											
February 2011	- 1	20.0	- 1	20.0	0	0.0	2	40.0	0	0.0	5		
February 2010	4	44.4	5	55.6	0	0.0	0	0.0	0	0.0	9		
Year-to-date 2011	- 1	10.0	6	60.0	0	0.0	2	20.0	0	0.0	10	539,450	531,670
Year-to-date 2010	14	53.8	12	46.2	0	0.0	0	0.0	0	0.0	26	449,700	448,585
Indian Reserves		,											
February 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
February 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Year-to-date 2010	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0		
Abbotsford CMA													
February 2011	2	7.4	12	44.4	4	14.8	3		4	14.8	27	549,900	594,500
February 2010	4	28.6	6	42.9	0	0.0	1		0	0.0	14	479,450	497,986
Year-to-date 2011	4	8.3	21	43.8	4	8.3	6	12.5	4	8.3	48	549,900	579,190
Year-to-date 2010	14	38.9	15	41.7	- 1	2.8	2	5.6	I	2.8	36	462,900	490,694

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table :	Table 4.1: Average Price (\$) of Absorbed Single-detached Units										
February 2011											
Submarket Feb 2011 Feb 2010 % Change YTD 2011 YTD 2010 % Change											
Abbotsford City	604,664		n/a	591,695	600,180	-1.4					
Mission DM			n/a	531,670	448,585	18.5					
Indian Reserves			n/a			n/a					
Abbotsford CMA	594,500	497,986	19.4	579,190	490,694	18.0					

 $Effective\ January\ 2011,\ data\ includes\ market\ housing\ on\ First\ Nations\ reserve\ lands\ in\ urban\ areas \\ Source:\ CMHC\ (Market\ Absorption\ Survey)$

		Tabl	e 5: MLS®	Residen	tial Activi	ty for Fra	ser Valley			
					uary 2011					
		Number of Sales	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr² (%)	Average Price ¹ (\$) SA
2010	January	905	150.7	1,526	2,572	2,795	54.6	433,971	8.3	452,208
	February	1,119	74.0	1,275	2,573	2,645	48.2	436,157	11.2	445,202
	March	1,458	56.4	1,306	3,073	2,449	53.3	455,947	16.1	461,389
	April	1,677	37.5	1,310	3,453	2,861	45.8	454,557	11.1	453,049
	May	1,403	-0.8	1,128	3,137	2,559	44.1	457,651	9.1	453,948
	June	1,681	-10.4	1,208	2,835	2,386	50.6	469,792	10.6	458,654
	July	1,035	-47.8	872	2,033	1,857	47.0	459,361	8.0	455,119
	August	946	-43.3	901	1,901	2,039	44.2	424,303	-2.4	415,574
	September	967	-35.0	1,017	2,173	2,140	47.5	444,997	1.9	446,633
	October	941	-40.6	1,058	1,898	2,069	51.1	456,169	2.4	451,133
	November	1,021	-27.5	1,165	1,546	2,095	55.6	455,017	5.4	467,310
	December	824	-23.8	1,211	952	2,250	53.8	444,258	-0.5	445,577
2011	January	773	-14.6	1,292	2,362	2,544	50.8	441,544	1.7	469,746
	February	1,201	7.3	1,347	2,749	2,741	49.1	483,509	10.9	493,358
	March									
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	Q4 2009	4,073	147.4		5,491			441,049	7.5	
	Q4 2010	2.786	-31.6		4,396			452,224	2.5	
	Q4 2010	2,700	-31.6		4,376			432,224	2.5	
	YTD 2010	2,024	101.6		5,145			435,179	10.1	
	YTD 2011	1,974	-2.5		5,111			467,076	7.3	

 $\ensuremath{\mathsf{MLS}} \ensuremath{^{\textcircled{\tiny B}}}$ is a registered trademark of the Canadian Real Estate Association (CREA).

All figures contained in this publication are smoothed data, except for sales and active listings

Raw data: data observed for the current quarter

Smoothed data: average for the last four quarters, to reduce strong variations from one quarter to another and give a clearer trend

 $\ensuremath{\text{n/a}}\xspace$ data not available when fewer than 8 sales are recorded during the quarter

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock

Source: CREA

^{*} Single-family homes: detached, semi-detached and row homes

^{**} At the end of the quarter

^{***:} observed change greater than 100%

			T	able 6:	Economic	Indica	tors					
				F	ebruary 20	III						
		Inte	rest Rates		NHPI,	CPI,		Abbotsford Labour Market				
		P & I Per \$100,000	Mortage I	5 Yr.	Total, 2007=100 (B.C.)	2002 =100 (B.C.)	Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)		
		1 1	Term	Term								
2010	January	610	3.60	5.49	97.3	112.2		7.2		798		
	February	604	3.60	5.39	97.7	113.2		6.5				
	March	631	3.60	5.85	98.2	112.6		6.2				
	April	655	3.80	6.25	98.6	113.2		6.8		778		
	Мау	639	3.70	5.99	98.8	113.6		7.9		773		
	June	633	3.60	5.89	98.7	113.4		8.4		759		
	July	627	3.50	5.79	97.9	114.6		8.1	69.5	752		
	August	604	3.30	5.39	97.9	114.5	90	7.9	68.7	757		
	September	604	3.30	5.39	97.6	114.5	89	7.7	68.1	770		
	October	598	3.20	5.29	97.6	114.8	89	9.0	68.5	780		
	November	607	3.35	5.44	97.4	114.9	88	9.6	68.2	780		
	December	592	3.35	5.19	97.3	114.6	86	10.1	67.1	785		
2011	January	592	3.35	5.19	97.3	114.8	86	9.7	66.4	790		
	February	607	3.50	5.44		115.2	85	10.1	65.8	806		
	March											
	April											
	May											
	June											
	July											
	August											
	September											
	October											
	November											
	December											

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "Apartment and other" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree on integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

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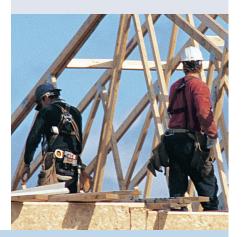
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