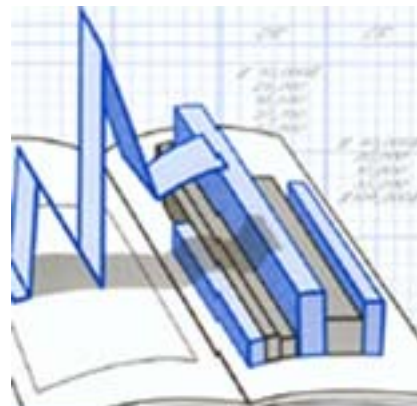


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Third Quarter 2011



Statistics
Canada

Statistique
Canada

Canada

How to obtain more information

For information about this product or the wide range of services and data available from Statistics Canada, visit our website at www.statcan.gc.ca, e-mail us at infostats@statcan.gc.ca, or telephone us, Monday to Friday from 8:30 a.m. to 4:30 p.m., at the following numbers:

Statistics Canada's National Contact Centre

Toll-free telephone (Canada and the United States):

Inquiries line	1-800-263-1136
National telecommunications device for the hearing impaired	1-800-363-7629
Fax line	1-877-287-4369

Local or international calls:

Inquiries line	1-613-951-8116
Fax line	1-613-951-0581

Depository Services Program

Inquiries line	1-800-635-7943
Fax line	1-800-565-7757

To access this product

This product, Catalogue no. 61-008-X, is available free in electronic format. To obtain a single issue, visit our website at www.statcan.gc.ca and browse by "Key resource" > "Publications."

Standards of service to the public

Statistics Canada is committed to serving its clients in a prompt, reliable and courteous manner. To this end, Statistics Canada has developed *standards of service* that its employees observe. To obtain a copy of these service standards, please contact Statistics Canada toll-free at 1-800-263-1136. The service standards are also published on www.statcan.gc.ca under "About us" > "The agency" > "Providing services to Canadians."

Quarterly Financial Statistics for Enterprises

Third Quarter 2011

Published by authority of the Minister responsible for Statistics Canada

© Minister of Industry, 2011

All rights reserved. The content of this electronic publication may be reproduced, in whole or in part, and by any means, without further permission from Statistics Canada, subject to the following conditions: that it be done solely for the purposes of private study, research, criticism, review or newspaper summary, and/or for non-commercial purposes; and that Statistics Canada be fully acknowledged as follows: Source (or "Adapted from", if appropriate): Statistics Canada, year of publication, name of product, catalogue number, volume and issue numbers, reference period and page(s). Otherwise, no part of this publication may be reproduced, stored in a retrieval system or transmitted in any form, by any means—electronic, mechanical or photocopy—or for any purposes without prior written permission of Licensing Services, Information Management Division, Statistics Canada, Ottawa, Ontario, Canada K1A 0T6.

December 2011

Catalogue no. 61-008-X, vol. 22, no. 3

ISSN 1496-5917

Frequency: Quarterly

Ottawa

Cette publication est également disponible en français.

Note of appreciation

Canada owes the success of its statistical system to a long-standing partnership between Statistics Canada, the citizens of Canada, its businesses, governments and other institutions. Accurate and timely statistical information could not be produced without their continued cooperation and goodwill.

User information

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- * significantly different from reference category ($p < 0.05$)

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

Acknowledgements

This publication was prepared under the direction of:

- Paula Thomson, Director, Industrial Organization and Finance Division
- Yves Gauthier, Assistant Director, Industrial Organization and Finance Division
- Mario Vella, Chief, Financial Industries Section
- David Sabourin, Chief, Industrial Corporations Section
- Khalid Berrahou, Senior Economist, Industrial Corporations Section
- Leena George, Project leader, Systems and Electronic Production Section
- Brock Macnab, Systems and Electronic Production Section
- Louise Noel, Client Services and Publications

Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

Table of contents

Highlights	8
Analysis	9
Related products	12
Statistical tables	
1 Summary table	15
1-1 Operating revenue and operating profit, seasonally adjusted	15
1-2 Profit before extraordinary gains and net profit, seasonally adjusted	16
1-3 Debt to equity and profit margin, selected ratios	17
1-4 Return on equity and return on capital employed, selected ratios	18
2 Total, all industries	19
2-1 Balance sheet and income statement	19
2-2 Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	20
3 Total, non-financial industries	21
3-1 Balance sheet and income statement	21
3-2 Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	22
4 Agriculture, forestry, fishing and hunting	23
4-1 Balance sheet and income statement	23
4-2 Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	24
5 Oil and gas extraction and support activities	25
5-1 Balance sheet and income statement	25
5-2 Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	26
6 Mining and quarrying (except oil and gas)	27
6-1 Balance sheet and income statement	27
6-2 Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	28

Table of contents – continued

7	Utilities	29
7-1	Balance sheet and income statement	29
7-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	30
8	Construction	31
8-1	Balance sheet and income statement	31
8-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	32
9	Manufacturing	33
9-1	Balance sheet and income statement	33
9-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	34
10	Wholesale trade	35
10-1	Balance sheet and income statement	35
10-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	36
11	Retail trade	37
11-1	Balance sheet and income statement	37
11-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	38
12	Transportation and warehousing	39
12-1	Balance sheet and income statement	39
12-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	40
13	Information and cultural industries	41
13-1	Balance sheet and income statement	41
13-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	42
14	Real estate and rental and leasing companies	43
14-1	Balance statement and income statement	43
14-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	44
15	Professional, scientific and technical services	45
15-1	Balance sheet and income statement	45
15-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	46

Table of contents – continued

16	Administrative and support, waste management and remediation services	47
16-1	Balance sheet and income statement	47
16-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	48
17	Educational, healthcare and social assistance services	49
17-1	Balance sheet and income statement	49
17-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	50
18	Arts, entertainment and recreation	51
18-1	Balance sheet and income statement	51
18-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	52
19	Accommodation and food services	53
19-1	Balance sheet and income statement	53
19-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	54
20	Repair, maintenance and personal services	55
20-1	Balance sheet and income statement	55
20-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	56
21	Total, finance and insurance industries	57
21-1	Balance sheet and income statement	57
21-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	58
22	Non-depository credit intermediation	59
22-1	Balance sheet and income statement	59
22-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	60
23	Insurance carriers and related activities	61
23-1	Balance sheet and income statement	61
23-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	62
24	Activities related to credit intermediation	63
24-1	Balance sheet and income statement	63
24-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	64

Table of contents – continued

25	Depository credit intermediation	65
25-1	Balance sheet and income statement	65
25-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	66
26	Securities, commodity contracts, and other financial investments and related activities	67
26-1	Balance sheet and income statement	67
26-2	Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios	68

Data quality, concepts and methodology

Survey Description	69
Accounting concepts, definitions and practices	71
Industrial classification	72
Deriving the estimates	74
Definitions of financial ratios	79

Charts

1.	Quarterly operating profits	9
2.	Quarterly change in operating profits	10

Highlights

Operating profits for Canadian corporations edged down 0.5% from the previous quarter to \$64.0 billion in the third quarter. Declines in the financial sector were largely offset by gains in the non-financial sector. Higher profits were reported by 14 of 22 industries in the third quarter.

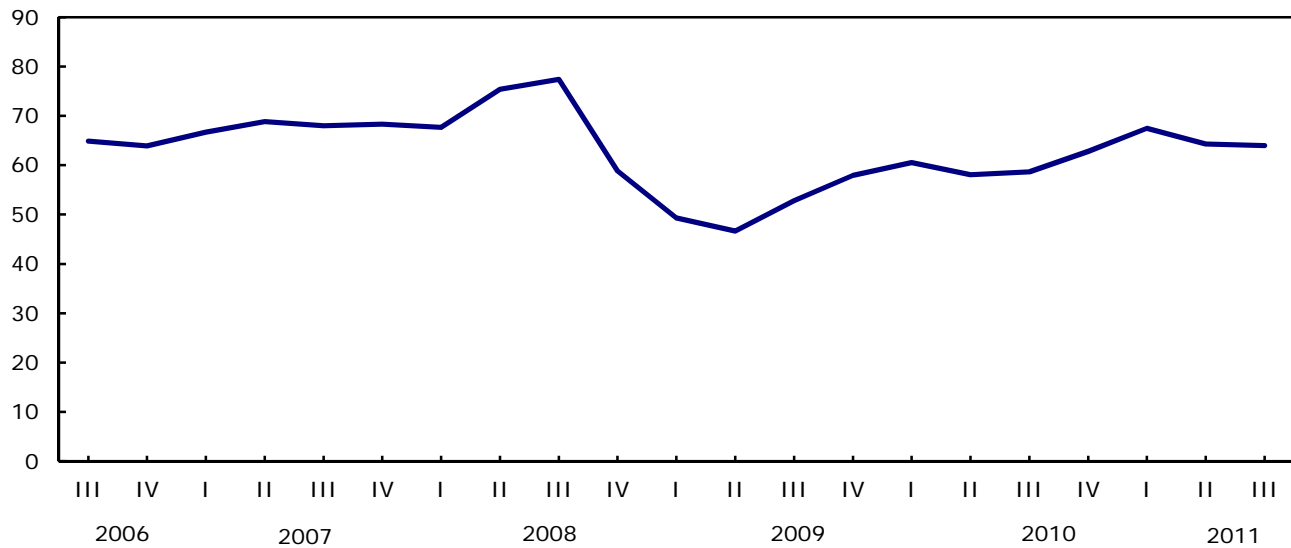
Analysis

Third quarter 2011 (preliminary)

Operating profits for Canadian corporations edged down 0.5% from the previous quarter to \$64.0 billion in the third quarter. Declines in the financial sector were largely offset by gains in the non-financial sector. Higher profits were reported by 14 of 22 industries in the third quarter.

Chart 1
Quarterly operating profits

billions of dollars



In the non-financial sector, operating profits increased 3.1% to \$49.4 billion. The main contributors to this growth were retail and wholesale trade as well as mining. Manufacturing profits remained virtually unchanged while oil and gas profits declined.

In the financial sector, operating profits declined 11.0% to \$14.6 billion following a 9.8% decline the previous quarter. Most of the third quarter decline came from the insurance industry.

On a year-over-year basis, operating profits for Canadian corporations were 9.1% higher in the third quarter than in the same quarter of 2010. Profits increased 10.2% in the non-financial sector and rose 5.3% in the financial sector.

Note to readers

Quarterly financial statistics are compiled using financial information provided by enterprises that derive this data from their financial statements. Starting on January 1, 2011, Canadian publicly accountable enterprises are required to replace Canadian Generally Accepted Accounting Principles (CGAAP) with International Financial Reporting Standards (IFRS) when preparing their financial statements for fiscal years starting on or after January 1, 2011. Canadian private enterprises are required to replace CGAAP by Accounting Standards for Private Enterprises or IFRS. The adoption of new accounting standards by some enterprises since the beginning of 2011 may affect comparability with prior periods.

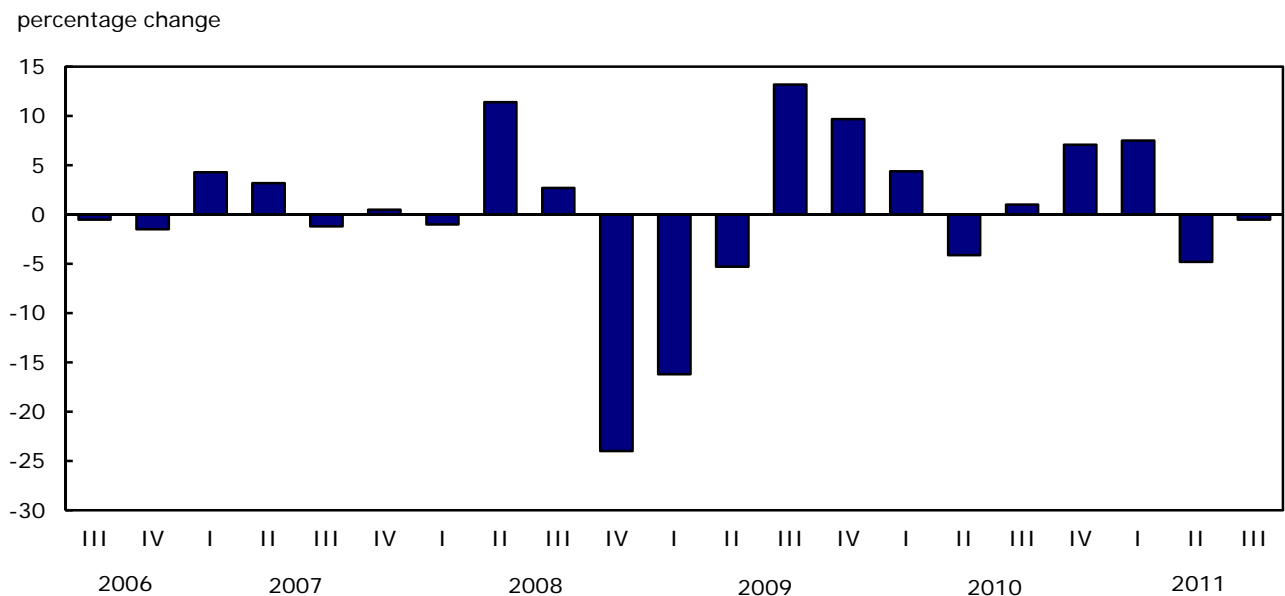
Quarterly profit numbers referred to in this release are seasonally adjusted and are in current dollars. The quarterly financial estimates for the first and the second quarters of 2011 have been revised.

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas, for financial industries, these are included, along with interest paid on deposits.

Operating profits differ from net profits, which represent the after-tax profits earned by corporations.

Chart 2
Quarterly change in operating profits



Non-financial sector

Profits for retail and wholesale trade led growth in the non-financial sector in the third quarter compared with the second quarter.

For retailers, profits rose 13.6% to \$3.9 billion. Profits in the "other retailers" category, which covers building materials, gas stations and miscellaneous retailers, increased 39.7% to \$1.1 billion. Profits for clothing, department and other general merchandise stores rose 22.7% to \$943 million.

For wholesalers, profits increased 3.5% to \$5.7 billion.

Operating profits for mining rose 9.6% to \$2.7 billion in the third quarter. Despite the volatility in commodity prices, demand from emerging markets remained strong.

Profits for oil and gas declined 2.5% to \$4.1 billion.

Operating profits for manufacturing remained flat at \$11.4 billion (-0.3%) in the third quarter, with half of manufacturing industries reporting higher profits.

Operating profits for petroleum and coal products manufacturers rose 13.5% to \$2.6 billion, as some refineries came back into production after second quarter shutdowns.

Chemical, plastics and rubber products manufacturers increased 8.3% to \$2.1 billion.

Tempering the growth in manufacturing was the wood and paper industry, which reported a 43.1% decline to \$268 million.

Financial sector

In the financial sector, most of the third quarter decline came from the insurance industry, where profits fell by \$2.1 billion to a loss of \$452 million. This decline was led by life insurers, where higher actuarial liabilities adjustments were recorded.

Profits for depository credit intermediaries, mainly chartered banks, increased 3.8% to \$9.0 billion, the third consecutive quarter of growth.

Text table 1
Quarterly financial statistics for enterprises

	Third quarter 2010	Second quarter 2011 ^r	Third quarter 2011 ^p	Second quarter 2011 to third quarter 2011	Third quarter 2010 to third quarter 2011
seasonally adjusted					
	billions of dollars			percentage change	
All Industries					
Operating revenue	756.6	793.4	807.8	1.8	6.8
Operating profit	58.7	64.3	64.0	-0.5	9.1
Net profit	53.3	51.8	51.3	-1.0	-3.7
Non-financial					
Operating revenue	681.4	715.7	729.1	1.9	7.0
Operating profit	44.8	47.9	49.4	3.1	10.2
Net profit	42.2	40.4	40.6	0.5	-3.8
Financial					
Operating revenue	75.1	77.7	78.8	1.4	4.8
Operating profit	13.8	16.4	14.6	-11.0	5.3
Net profit	11.1	11.5	10.8	-6.3	-3.1

^r Revised figures.

^p Preliminary figures.

Note(s): Figures may not add up to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
------	--

Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*

- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
	millions of dollars				
Operating revenue					
Total, all industries	756,576	774,687	793,091	793,361	807,844
Total, non-financial industries	681,439	700,267	716,402	715,652	729,080
Agriculture, forestry, fishing and hunting	11,779	11,807	11,612	11,567	11,815
Oil and gas extraction and support activities	36,375	38,709	42,132	44,228	44,435
Mining and quarrying (except oil and gas)	8,841	9,463	9,805	10,088	10,389
Utilities	14,652	14,491	14,573	14,381	14,762
Construction	58,157	60,045	61,153	60,749	61,960
Manufacturing	161,744	169,707	177,617	172,278	176,453
Wholesale trade	123,816	127,025	129,458	130,801	133,146
Retail trade	108,552	109,448	109,747	108,383	110,557
Transportation and warehousing	31,622	31,888	32,870	33,369	34,229
Information and cultural industries	22,221	22,710	23,084	23,963	23,899
Real estate and rental and leasing	17,851	17,706	18,159	18,311	18,706
Professional, scientific and technical services	30,650	31,907	30,649	31,701	32,099
Administrative and support, waste management and remediation services	18,507	18,496	18,992	19,000	19,588
Educational, healthcare and social assistance services	10,346	10,475	10,020	10,018	10,110
Arts, entertainment and recreation	2,987	3,014	2,978	2,975	3,026
Accommodation and food services	15,616	15,650	15,774	16,013	16,040
Repair, maintenance and personal services	7,724	7,725	7,780	7,826	7,866
Total, finance and insurance industries	75,137	74,420	76,689	77,709	78,764
Non-depository credit intermediation	5,197	4,960	5,213	5,106	5,120
Insurance carriers and related activities	28,564	27,322	27,313	28,471	28,505
Activities related to credit intermediation	1,290	1,327	1,239	1,274	1,254
Depository credit intermediation	27,717	27,932	30,181	30,270	31,364
Securities, commodity contracts, and other financial investments and related activities	12,369	12,879	12,744	12,588	12,521
Operating profit					
Total, all industries	58,667	62,812	67,512	64,280	63,977
Total, non-financial industries	44,818	47,336	49,360	47,906	49,397
Agriculture, forestry, fishing and hunting	897	964	922	920	936
Oil and gas extraction and support activities	2,756	3,072	4,514	4,158	4,056
Mining and quarrying (except oil and gas)	2,096	2,362	2,381	2,468	2,704
Utilities	1,028	1,155	1,364	1,156	1,314
Construction	2,815	3,074	2,407	2,253	2,514
Manufacturing	9,890	11,278	12,780	11,393	11,355
Wholesale trade	4,903	5,043	5,658	5,461	5,651
Retail trade	3,641	3,749	3,689	3,460	3,930
Transportation and warehousing	3,097	2,906	2,005	2,284	2,233
Information and cultural industries	3,587	3,505	3,630	4,051	3,959
Real estate and rental and leasing	3,495	3,454	3,764	3,950	4,269
Professional, scientific and technical services	1,738	1,719	1,505	1,527	1,505
Administrative and support, waste management and remediation services	1,256	1,338	1,148	1,200	1,237
Educational, healthcare and social assistance services	1,977	1,965	1,912	1,931	1,965
Arts, entertainment and recreation	316	349	342	272	326
Accommodation and food services	835	874	871	877	887
Repair, maintenance and personal services	492	529	468	546	554
Total, finance and insurance industries	13,849	15,477	18,151	16,374	14,580
Non-depository credit intermediation	2,140	2,189	2,072	2,109	2,081
Insurance carriers and related activities	516	2,892	3,672	1,693	-452
Activities related to credit intermediation	265	255	235	231	207
Depository credit intermediation	6,953	5,804	8,192	8,666	8,998
Securities, commodity contracts, and other financial investments and related activities	3,975	4,337	3,980	3,675	3,747

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Profit before extraordinary gains					
Total, all industries	53,290	49,584	54,528	51,776	51,446
Total, non-financial industries	42,177	40,719	43,313	40,269	40,679
Agriculture, forestry, fishing and hunting	982	1,032	897	891	929
Oil and gas extraction and support activities	3,450	3,829	5,310	3,577	2,950
Mining and quarrying (except oil and gas)	2,013	2,508	2,388	2,390	2,409
Utilities	358	840	902	869	1,064
Construction	2,793	3,015	2,356	2,273	2,472
Manufacturing	11,768	7,276	9,872	9,554	8,983
Wholesale trade	3,593	3,370	4,337	4,379	3,853
Retail trade	2,543	2,555	2,582	2,176	2,729
Transportation and warehousing	2,620	4,101	2,168	1,486	1,571
Information and cultural industries	2,736	2,326	2,232	2,394	2,810
Real estate and rental and leasing	3,549	3,826	4,863	4,524	4,601
Professional, scientific and technical services	1,924	1,992	1,505	1,744	2,144
Administrative and support, waste management and remediation services	1,205	1,205	1,103	1,137	1,210
Educational, healthcare and social assistance services	1,706	1,620	1,579	1,648	1,688
Arts, entertainment and recreation	70	168	201	156	183
Accommodation and food services	471	610	630	634	623
Repair, maintenance and personal services	397	447	386	437	460
Total, finance and insurance industries	11,113	8,865	11,215	11,508	10,767
Non-depository credit intermediation	620	707	602	548	568
Insurance carriers and related activities	2,592	2,473	2,721	2,923	1,925
Activities related to credit intermediation	225	166	181	153	129
Depository credit intermediation	4,560	2,279	4,451	5,017	5,259
Securities, commodity contracts, and other financial investments and related activities	3,116	3,240	3,261	2,867	2,887
Net profit					
Total, all industries	53,270	49,579	54,612	51,843	51,324
Total, non-financial industries	42,157	40,714	43,368	40,355	40,557
Agriculture, forestry, fishing and hunting	982	1,032	897	891	929
Oil and gas extraction and support activities	3,450	3,829	5,310	3,577	2,954
Mining and quarrying (except oil and gas)	2,013	2,508	2,388	2,390	2,409
Utilities	358	840	902	869	1,064
Construction	2,793	3,015	2,356	2,308	2,472
Manufacturing	11,760	7,271	9,872	9,539	8,940
Wholesale trade	3,578	3,369	4,355	4,413	3,862
Retail trade	2,545	2,559	2,584	2,174	2,731
Transportation and warehousing	2,620	4,101	2,168	1,486	1,571
Information and cultural industries	2,736	2,326	2,232	2,394	2,726
Real estate and rental and leasing	3,549	3,818	4,899	4,555	4,601
Professional, scientific and technical services	1,924	1,992	1,505	1,744	2,144
Administrative and support, waste management and remediation services	1,204	1,207	1,104	1,138	1,210
Educational, healthcare and social assistance services	1,707	1,622	1,579	1,648	1,679
Arts, entertainment and recreation	70	168	201	156	183
Accommodation and food services	471	610	630	634	623
Repair, maintenance and personal services	397	447	386	437	460
Total, finance and insurance industries	11,112	8,865	11,244	11,489	10,767
Non-depository credit intermediation	620	707	602	548	568
Insurance carriers and related activities	2,592	2,473	2,721	2,923	1,925
Activities related to credit intermediation	225	166	209	153	129
Depository credit intermediation	4,560	2,279	4,451	5,017	5,259
Securities, commodity contracts, and other financial investments and related activities	3,116	3,240	3,261	2,848	2,887

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
	ratio				
Debt to equity					
Total, all industries	0.855	0.847	0.858	0.850	0.839
Total, non-financial industries	0.943	0.932	0.936	0.923	0.912
Agriculture, forestry, fishing and hunting	1.151	1.152	1.145	1.138	1.111
Oil and gas extraction and support activities	0.620	0.632	0.656	0.637	0.644
Mining and quarrying (except oil and gas)	0.660	0.673	0.656	0.633	0.613
Utilities	1.277	1.264	1.247	1.220	1.203
Construction	1.460	1.397	1.439	1.529	1.517
Manufacturing	0.725	0.717	0.708	0.698	0.677
Wholesale trade	0.857	0.868	0.876	0.849	0.819
Retail trade	0.825	0.811	0.823	0.803	0.764
Transportation and warehousing	1.677	1.504	1.605	1.662	1.713
Information and cultural industries	1.130	1.151	1.375	1.306	1.325
Real estate and rental and leasing	1.881	1.842	1.630	1.624	1.625
Professional, scientific and technical services	0.628	0.630	0.631	0.625	0.624
Administrative and support, waste management and remediation services	0.807	0.821	0.868	0.859	0.843
Educational, healthcare and social assistance services	0.687	0.691	0.692	0.703	0.691
Arts, entertainment and recreation	3.278	3.108	3.276	3.201	2.999
Accommodation and food services	2.198	2.144	2.207	2.178	2.128
Repair, maintenance and personal services	1.010	1.007	0.992	0.931	0.918
Total, finance and insurance industries	0.630	0.630	0.658	0.655	0.647
Non-depository credit intermediation	3.068	3.046	2.888	2.902	2.987
Insurance carriers and related activities	0.237	0.237	0.241	0.234	0.238
Activities related to credit intermediation	0.502	0.477	0.476	0.482	0.442
Depository credit intermediation	0.359	0.378	0.426	0.436	0.414
Securities, commodity contracts, and other financial investments and related activities	0.646	0.639	0.648	0.635	0.638
	percent				
Profit margin					
Total, all industries	7.8	8.1	8.5	8.1	7.9
Total, non-financial industries	6.6	6.8	6.9	6.7	6.8
Agriculture, forestry, fishing and hunting	7.6	8.2	7.9	8.0	7.9
Oil and gas extraction and support activities	7.6	7.9	10.7	9.4	9.1
Mining and quarrying (except oil and gas)	23.7	25.0	24.3	24.5	26.0
Utilities	7.0	8.0	9.4	8.0	8.9
Construction	4.8	5.1	3.9	3.7	4.1
Manufacturing	6.1	6.6	7.2	6.6	6.4
Wholesale trade	4.0	4.0	4.4	4.2	4.2
Retail trade	3.4	3.4	3.4	3.2	3.6
Transportation and warehousing	9.8	9.1	6.1	6.8	6.5
Information and cultural industries	16.1	15.4	15.7	16.9	16.6
Real estate and rental and leasing	19.6	19.5	20.7	21.6	22.8
Professional, scientific and technical services	5.7	5.4	4.9	4.8	4.7
Administrative and support, waste management and remediation services	6.8	7.2	6.0	6.3	6.3
Educational, healthcare and social assistance services	19.1	18.8	19.1	19.3	19.4
Arts, entertainment and recreation	10.6	11.6	11.5	9.2	10.8
Accommodation and food services	5.4	5.6	5.5	5.5	5.5
Repair, maintenance and personal services	6.4	6.8	6.0	7.0	7.0
Total, finance and insurance industries	18.4	20.8	23.7	21.1	18.5
Non-depository credit intermediation	41.2	44.1	39.8	41.3	40.6
Insurance carriers and related activities	1.8	10.6	13.4	6.0	-1.6
Activities related to credit intermediation	20.5	19.2	19.0	18.1	16.5
Depository credit intermediation	25.1	20.8	27.2	28.6	28.7
Securities, commodity contracts, and other financial investments and related activities	32.1	33.7	31.2	29.2	29.9

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
	percent				
Return on equity					
Total, all industries	11.3	10.3	11.3	10.5	10.2
Total, non-financial industries	12.4	11.8	12.4	11.2	11.2
Agriculture, forestry, fishing and hunting	11.1	11.7	10.0	9.8	10.2
Oil and gas extraction and support activities	6.0	6.4	8.9	5.9	4.8
Mining and quarrying (except oil and gas)	9.8	11.7	10.8	10.4	10.0
Utilities	4.8	10.9	11.7	11.1	13.4
Construction	18.2	18.7	15.3	15.0	15.7
Manufacturing	13.5	8.3	10.9	10.2	9.4
Wholesale trade	15.5	14.8	18.7	18.2	15.6
Retail trade	12.9	12.7	12.7	10.2	12.3
Transportation and warehousing	18.6	28.3	15.6	11.2	12.2
Information and cultural industries	17.8	15.2	16.5	16.8	20.0
Real estate and rental and leasing	13.3	14.0	15.6	14.1	13.9
Professional, scientific and technical services	8.9	9.3	7.0	8.0	9.7
Administrative and support, waste management and remediation services	14.6	14.6	13.3	13.5	14.2
Educational, healthcare and social assistance services	29.1	27.9	27.6	29.2	28.7
Arts, entertainment and recreation	8.1	18.4	23.3	17.4	19.1
Accommodation and food services	13.1	16.5	17.3	17.2	16.4
Repair, maintenance and personal services	17.4	19.4	16.5	18.0	18.5
Total, finance and insurance industries	8.3	6.5	8.3	8.5	7.8
Non-depository credit intermediation	5.7	6.4	5.1	4.7	4.9
Insurance carriers and related activities	7.4	6.9	8.0	8.4	5.6
Activities related to credit intermediation	13.9	10.2	11.0	9.0	7.3
Depository credit intermediation	9.3	4.6	9.0	10.2	10.1
Securities, commodity contracts, and other financial investments and related activities	8.5	8.6	8.5	7.5	7.5
Return on capital employed					
Total, all industries	7.5	7.1	7.5	7.2	7.0
Total, non-financial industries	7.8	7.7	7.9	7.4	7.4
Agriculture, forestry, fishing and hunting	6.5	6.8	6.2	6.0	6.0
Oil and gas extraction and support activities	5.1	5.4	6.7	5.1	4.3
Mining and quarrying (except oil and gas)	6.8	7.8	7.5	7.3	7.1
Utilities	4.4	6.2	7.1	8.2	8.4
Construction	8.3	8.5	7.4	7.2	7.3
Manufacturing	8.8	6.4	7.4	6.9	6.4
Wholesale trade	9.5	9.3	11.0	10.9	10.0
Retail trade	8.6	9.1	8.0	7.6	8.9
Transportation and warehousing	9.0	14.1	8.6	6.4	7.2
Information and cultural industries	11.0	9.3	10.5	10.4	13.0
Real estate and rental and leasing	6.6	6.7	7.6	7.2	7.1
Professional, scientific and technical services	6.3	6.5	6.6	7.1	6.8
Administrative and support, waste management and remediation services	9.7	9.8	8.8	9.1	9.3
Educational, healthcare and social assistance services	18.6	17.5	17.4	18.5	18.4
Arts, entertainment and recreation	5.0	7.7	8.7	7.3	7.8
Accommodation and food services	5.9	7.3	7.3	7.2	7.3
Repair, maintenance and personal services	10.2	11.3	9.8	10.8	11.1
Total, finance and insurance industries	6.4	5.2	6.2	6.4	6.0
Non-depository credit intermediation	3.6	3.7	3.4	3.3	3.1
Insurance carriers and related activities	6.9	6.1	7.0	7.4	5.0
Activities related to credit intermediation	10.3	9.0	8.3	7.7	6.2
Depository credit intermediation	8.5	4.7	8.3	8.8	9.0
Securities, commodity contracts, and other financial investments and related activities	5.6	6.0	5.4	5.1	5.3

Table 2-1
Total, all industries — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	6,889,035 A	6,959,567 A	7,298,474 A	7,400,288 A	7,592,256 A
Cash and deposits	345,610	363,200	367,591	367,061	367,626
Accounts receivable and accrued revenue	437,950	436,743	452,564	459,853	464,006
Inventories	269,593	273,895	274,210	278,623	282,369
Investments and accounts with affiliates	1,030,675	1,035,865	1,045,589	1,061,615	1,090,983
Portfolio investments	1,027,818	1,059,192	1,069,218	1,071,779	1,077,407
Loans	1,654,672	1,677,922	1,752,862	1,792,043	1,814,784
Mortgage	755,191	768,071	826,668	853,009	866,127
Non-mortgage	899,481	909,851	926,195	939,034	948,657
Allowance for losses on investments and loans	-12,027	-10,561	-10,614	-10,039	-10,100
Bank customers' liabilities under acceptances	48,953	47,686	50,715	51,722	54,259
Capital assets, net	1,308,539	1,324,778	1,345,460	1,357,836	1,369,019
Other assets	777,249	750,845	950,874	969,792	1,081,900
Total liabilities	5,000,402	5,041,616	5,363,856	5,427,286	5,581,625
Deposits	1,690,069	1,727,045	1,759,969	1,794,750	1,851,155
Actuarial liabilities of insurers	204,287	205,942	232,828	236,682	245,367
Accounts payable and accrued liabilities	543,689	548,334	564,375	569,026	581,196
Loans and accounts with affiliates	654,168	656,402	672,048	679,411	679,473
Borrowings	959,755	968,264	988,560	997,325	1,007,304
Loans and other borrowings	422,942	423,135	446,148	450,372	442,384
Bankers' acceptances and paper	42,252	42,109	43,407	45,406	46,645
Bonds and debentures	334,495	343,748	339,294	335,331	348,051
Mortgages	160,066	159,272	159,711	166,217	170,223
Future income tax	85,036	85,320	82,945	84,617	85,706
Bank customers' liabilities under acceptances	48,993	47,730	50,761	51,760	54,335
Other liabilities	814,406	802,579	1,012,371	1,013,714	1,077,088
Total, equity	1,888,632	1,917,951	1,934,618	1,973,003	2,010,631
Share capital	1,022,988	1,034,029	1,052,409	1,070,373	1,080,071
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	182,846	183,485	193,689	192,659	201,800
Accumulated other comprehensive income	..	..	-10,932	-12,796	-10,269
Retained earnings	682,798	700,437	699,452	722,766	739,030
Income statement					
Operating revenue	765,153 A	781,818 A	775,058 A	793,107 A	818,310 A
Sales of goods and services	679,245	697,599	691,068	707,128	728,603
Insurers' premiums	16,731	16,523	17,188	17,389	17,356
Annuity considerations	1,882	2,286	1,716	1,519	1,522
Interest revenue, operating	26,299	26,734	26,329	26,661	27,363
Dividend revenue, operating	3,323	3,139	3,690	3,095	3,056
Gains or losses on sale of securities and other assets	302	-193	-111	-27	1,741
Other operating revenue	37,370	35,729	35,176	37,340	38,667
Operating expenses	704,484	718,464	710,466	728,946	751,113
Depreciation, depletion and amortization	31,560	32,091	31,290	32,220	32,846
Insurance claims incurred	11,233	10,742	11,333	11,715	12,003
Annuity claims incurred	2,124	2,254	1,983	1,696	1,628
Normal increase in actuarial liabilities	7,825	1,582	81	4,019	8,477
Interest expense, operating	6,481	6,971	6,922	6,892	6,893
Other operating expenses	645,260	664,826	658,858	672,406	689,265
Operating profit or loss	60,669	63,354	64,592	64,161	67,197
Interest and dividend revenue	6,933	9,695	7,252	7,567	7,219
Interest expense on borrowing	16,581	17,516	17,636	18,261	18,415
Gains or losses	11,350	2,896	6,918	8,961	7,698
Profit before income tax	62,367	58,426	61,126	62,426	63,698
Income tax	11,047	13,565	11,395	13,962	14,565
Equity in affiliates' earnings	3,406	3,536	3,339	4,122	3,932
Profit before extraordinary gains	54,726	48,397	53,069	52,586	53,066
Extraordinary gains or losses	-20	-5	84	67	-122
Net profit	54,706	48,392	53,153	52,653	52,944
Other comprehensive income	..	..	1,351	-1,920	-24
Comprehensive income	..	..	54,504	50,732	52,920

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	67,391	74,397	35,092	39,008	49,802
Net profit	54,897	36,105	52,479	52,570	52,751
Non-cash items	15,206	39,040	-11,553	-10,201	67
Depreciation, depletion and amortization	31,635	25,209	30,911	32,100	32,613
Future income tax	-746	-141	-699	1,311	1,001
Working capital	1,329	3,212	-16,298	-6,946	707
Other non-cash items	-17,011	10,760	-25,466	-36,666	-34,254
Prior period cash transactions	-2,712	-748	-5,835	-3,361	-3,015
Cash from financing activities	25,786	57,505	85,767	71,438	82,661
Increase in deposits	24,788	36,836	33,492	34,351	56,544
Borrowings from affiliates	-9,100	1,001	13,734	14,665	-4,190
Borrowings from non-affiliates	-6,498	5,608	6,949	8,222	11,110
Loans and other borrowings	-1,522	859	10,877	5,028	-6,111
Bankers' acceptances and paper	-382	-985	1,354	1,769	1,174
Bonds and debentures	-4,948	6,736	-6,524	-4,552	13,089
Mortgages	354	-1,003	1,242	5,978	2,957
Equity	16,596	14,061	31,592	14,198	19,198
Total cash available	93,178	131,902	120,859	110,446	132,464
Applications					
Cash applied to investment activities	37,783	59,332	33,629	56,205	41,513
Investments in affiliates	-10,366	6,583	5,344	18,381	23,295
Portfolio investments	28,256	29,991	2,233	1,320	-762
Loans	19,893	22,759	26,051	36,504	18,980
Mortgage loans	3,568	13,167	9,847	25,452	12,232
Non-mortgage loans	16,325	9,591	16,204	11,051	6,748
Cash applied to fixed assets	35,793	33,903	36,919	33,697	39,550
Cash applied to dividends	28,770	33,020	31,965	27,018	27,197
Total applications of cash	102,346	126,256	102,514	116,920	108,260
Increase or decrease in cash	-9,168	5,647	18,345	-6,475	24,204
Selected seasonally adjusted items					
Operating revenue	756,576	774,687	793,091	793,361	807,844
Operating profit	58,667	62,812	67,512	64,280	63,977
Profit before extraordinary gains	53,290	49,584	54,528	51,776	51,446
Net profit	53,270	49,579	54,612	51,843	51,324
Percentage change of selected seasonally adjusted items					
Operating revenue	0.1	2.4	2.4	0.0	1.8
Operating expenses	0.0	2.0	1.9	0.5	2.0
Operating profit	1.0	7.1	7.5	-4.8	-0.5
Selected financial ratios					
Profit margin (%)	7.8	8.1	8.5	8.1	7.9
Return on equity (%)	11.3	10.3	11.3	10.5	10.2
Debt to equity (ratio)	0.855	0.847	0.858	0.850	0.839
Return on capital employed (%)	7.5	7.1	7.5	7.2	7.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	3,322,547 A	3,358,857 A	3,401,135 A	3,449,551 A	3,499,171 A
Cash and deposits	244,322	248,451	246,852	246,221	252,213
Accounts receivable and accrued revenue	354,454	358,330	365,833	372,756	379,204
Inventories	269,593	273,895	274,210	278,623	282,369
Investments and accounts with affiliates	674,704	680,219	693,354	705,198	717,725
Portfolio investments	97,706	99,808	100,246	103,481	105,390
Loans	33,477	33,319	32,371	32,646	33,546
Mortgage	10,422	10,094	9,790	9,875	9,957
Non-mortgage	23,055	23,224	22,580	22,771	23,589
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,254,345	1,270,310	1,289,547	1,301,701	1,312,675
Other assets	393,943	394,526	398,720	408,925	416,047
Total liabilities	1,967,751	1,983,235	2,006,587	2,017,716	2,041,402
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	400,402	412,804	408,282	408,992	419,793
Loans and accounts with affiliates	506,868	507,589	521,172	531,062	530,088
Borrowings	770,628	775,145	784,036	791,023	798,801
Loans and other borrowings	353,876	353,442	364,038	365,715	357,240
Bankers' acceptances and paper	27,867	28,008	28,872	31,172	31,401
Bonds and debentures	232,371	237,954	235,018	231,534	243,749
Mortgages	156,514	155,740	156,108	162,602	166,411
Future income tax	84,683	84,860	83,340	84,173	84,610
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	205,171	202,837	209,757	202,465	208,110
Total, equity	1,354,796	1,375,622	1,394,548	1,431,834	1,457,768
Share capital	796,762	805,896	818,785	834,937	839,314
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	145,348	145,473	152,912	153,236	163,033
Accumulated other comprehensive income	..	..	-4,801	-4,685	-4,688
Retained earnings	412,686	424,253	427,652	448,347	460,108
Income statement					
Operating revenue	688,915 A	707,206 A	699,285 A	716,028 A	738,182 A
Sales of goods and services	664,916	682,640	675,323	691,064	712,882
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	23,999	24,566	23,962	24,964	25,300
Operating expenses	641,886	659,320	652,959	668,031	685,447
Depreciation, depletion and amortization	29,012	29,572	28,735	29,629	30,259
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	612,873	629,748	624,225	638,403	655,187
Operating profit or loss	47,030	47,886	46,327	47,997	52,735
Interest and dividend revenue	6,933	9,695	7,252	7,567	7,219
Interest expense on borrowing	13,130	13,939	13,708	14,409	14,598
Gains or losses	9,359	3,758	8,139	8,298	5,700
Profit before income tax	50,191	47,400	48,010	49,451	51,055
Income tax	8,913	9,960	8,303	11,020	11,569
Equity in affiliates' earnings	2,224	2,365	2,064	2,640	2,673
Profit before extraordinary gains	43,502	39,805	41,771	41,071	42,160
Extraordinary gains or losses	-20	-5	56	86	-121
Net profit	43,482	39,800	41,826	41,157	42,038
Other comprehensive income	..	..	3,180	-132	-498
Comprehensive income	..	..	45,007	41,025	41,541

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2

Total, non-financial industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	49,133	51,644	26,266	28,059	54,460
Net profit	43,708	29,531	41,238	41,028	41,965
Non-cash items	8,300	22,335	-9,567	-9,922	15,423
Depreciation, depletion and amortization	29,089	22,970	28,361	29,512	30,028
Future income tax	-368	-202	-593	1,389	937
Working capital	-2,241	4,155	-13,693	-9,246	197
Other non-cash items	-18,180	-4,588	-23,642	-31,576	-15,738
Prior period cash transactions	-2,875	-221	-5,405	-3,047	-2,928
Cash from financing activities	4,063	12,212	43,301	37,379	17,096
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-3,358	-550	13,235	16,832	-5,366
Borrowings from non-affiliates	-5,878	1,177	6,866	6,322	8,554
Loans and other borrowings	-1,631	-58	9,820	2,351	-7,113
Bankers' acceptances and paper	-293	-704	916	2,070	164
Bonds and debentures	-4,181	2,806	-4,978	-4,070	12,636
Mortgages	226	-867	1,108	5,972	2,867
Equity	13,299	11,585	23,199	14,225	13,908
Total cash available	53,195	63,857	69,567	65,438	71,556
Applications					
Cash applied to investment activities	-1,521	7,877	7,999	17,255	5,089
Investments in affiliates	-2,493	6,563	8,224	13,972	5,126
Portfolio investments	980	1,448	453	3,043	-413
Loans	-7	-135	-677	240	376
Mortgage loans	-21	-65	-246	125	83
Non-mortgage loans	14	-70	-432	115	294
Cash applied to fixed assets	34,068	32,174	34,549	31,271	37,528
Cash applied to dividends	20,405	24,453	23,391	18,902	18,189
Total applications of cash	52,952	64,504	65,939	67,428	60,807
Increase or decrease in cash	243	-647	3,628	-1,990	10,749
Selected seasonally adjusted items					
Operating revenue	681,439	700,267	716,402	715,652	729,080
Operating profit	44,818	47,336	49,360	47,906	49,397
Profit before extraordinary gains	42,177	40,719	43,313	40,269	40,679
Net profit	42,157	40,714	43,368	40,355	40,557
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.1	2.8	2.3	-0.1	1.9
Operating expenses	-0.3	2.6	2.2	0.1	1.8
Operating profit	3.1	5.6	4.3	-3.0	3.1
Selected financial ratios					
Profit margin (%)	6.6	6.8	6.9	6.7	6.8
Return on equity (%)	12.4	11.8	12.4	11.2	11.2
Debt to equity (ratio)	0.943	0.932	0.936	0.923	0.912
Return on capital employed (%)	7.8	7.7	7.9	7.4	7.4

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	86,230^B	86,691^B	87,113^B	86,966^B	86,983^B
Cash and deposits	6,114	6,137	6,232	6,215	6,156
Accounts receivable and accrued revenue	4,667	4,756	4,762	4,788	4,732
Inventories	12,526	12,664	12,666	12,589	12,520
Investments and accounts with affiliates	6,111	6,091	6,203	6,130	6,150
Portfolio investments	3,996	4,044	3,982	3,923	3,915
Loans	2,413	2,439	2,442	2,434	2,428
Mortgage	1,297	1,291	1,314	1,304	1,286
Non-mortgage	1,117	1,148	1,127	1,130	1,142
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	41,754	41,838	41,694	41,793	42,041
Other assets	8,649	8,721	9,132	9,094	9,041
Total liabilities	50,975	51,316	51,098	50,772	50,383
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,327	4,403	4,306	4,176	4,237
Loans and accounts with affiliates	15,209	15,160	15,195	15,160	15,135
Borrowings	25,385	25,601	26,060	26,017	25,535
Loans and other borrowings	15,339	15,486	16,009	15,908	15,475
Bankers' acceptances and paper	612	609	651	626	622
Bonds and debentures	4,112	4,156	4,156	4,108	4,110
Mortgages	5,322	5,350	5,243	5,375	5,328
Future income tax	1,307	1,307	1,274	1,269	1,272
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,747	4,847	4,264	4,149	4,203
Total, equity	35,255	35,375	36,015	36,195	36,600
Share capital	9,613	9,577	9,458	9,490	9,449
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,021	3,021	3,066	3,228	3,183
Accumulated other comprehensive income	..	..	-5	1	1
Retained earnings	22,621	22,776	23,496	23,476	23,968
Income statement					
Operating revenue	11,721^B	11,871^B	11,471^B	11,634^B	11,815^B
Sales of goods and services	11,041	11,194	10,828	10,979	11,147
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	679	677	643	654	668
Operating expenses	10,814	10,967	10,587	10,663	10,845
Depreciation, depletion and amortization	807	804	767	779	769
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	10,008	10,163	9,820	9,884	10,076
Operating profit or loss	906	904	884	971	970
Interest and dividend revenue	152	152	148	148	149
Interest expense on borrowing	333	333	313	321	318
Gains or losses	371	382	318	276	281
Profit before income tax	1,097	1,105	1,037	1,073	1,083
Income tax	164	172	172	176	199
Equity in affiliates' earnings	43	42	41	42	41
Profit before extraordinary gains	976	976	905	940	926
Extraordinary gains or losses	0	0	0	0	0
Net profit	976	976	905	940	926
Other comprehensive income	..	..	-2	5	-4
Comprehensive income	..	..	903	945	922

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
— millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,005	121	1,132	706	1,161
Net profit	967	298	887	952	916
Non-cash items	1,085	-95	245	-243	479
Depreciation, depletion and amortization	802	126	759	775	761
Future income tax	2	15	2	2	3
Working capital	69	-104	52	-84	269
Other non-cash items	212	-132	-568	-935	-555
Prior period cash transactions	-47	-82	0	-4	-233
Cash from financing activities	-511	70	143	51	-470
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-91	-75	7	-1	-144
Borrowings from non-affiliates	-330	142	138	-21	-241
Loans and other borrowings	-245	77	261	-57	-173
Bankers' acceptances and paper	-7	-2	45	2	-4
Bonds and debentures	-54	35	1	-60	3
Mortgages	-23	33	-169	94	-67
Equity	-90	3	-2	73	-85
Total cash available	1,493	191	1,275	757	691
Applications					
Cash applied to investment activities	-55	34	2	-38	7
Investments in affiliates	16	-29	12	-38	49
Portfolio investments	-45	40	-20	-1	-40
Loans	-26	24	9	2	-2
Mortgage loans	-14	0	29	-1	-12
Non-mortgage loans	-12	23	-20	3	10
Cash applied to fixed assets	580	60	1,048	611	540
Cash applied to dividends	98	94	109	143	115
Total applications of cash	623	188	1,159	716	663
Increase or decrease in cash	870	3	116	41	28
Selected seasonally adjusted items					
Operating revenue	11,779	11,807	11,612	11,567	11,815
Operating profit	897	964	922	920	936
Profit before extraordinary gains	982	1,032	897	891	929
Net profit	982	1,032	897	891	929
Percentage change of selected seasonally adjusted items					
Operating revenue	0.0	0.2	-1.7	-0.4	2.1
Operating expenses	-0.8	-0.4	-1.4	-0.4	2.2
Operating profit	10.1	7.4	-4.4	-0.1	1.8
Selected financial ratios					
Profit margin (%)	7.6	8.2	7.9	8.0	7.9
Return on equity (%)	11.1	11.7	10.0	9.8	10.2
Debt to equity (ratio)	1.151	1.152	1.145	1.138	1.111
Return on capital employed (%)	6.5	6.8	6.2	6.0	6.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	478,016 A	493,902 A	501,623 A	504,116 A	509,364 A
Cash and deposits	18,222	18,886	16,225	17,446	18,754
Accounts receivable and accrued revenue	40,256	41,767	42,897	41,614	41,788
Inventories	5,738	6,261	5,711	6,458	6,488
Investments and accounts with affiliates	90,296	92,651	95,754	96,600	97,297
Portfolio investments	13,447	13,916	14,343	14,869	14,941
Loans	1,667	1,632	1,596	1,556	1,620
Mortgage	148	150	152	153	154
Non-mortgage	1,519	1,483	1,444	1,403	1,466
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	280,266	290,379	294,610	294,555	297,451
Other assets	28,126	28,410	30,487	31,019	31,024
Total liabilities	245,952	256,452	263,886	260,737	264,938
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	40,641	43,816	44,572	42,332	43,591
Loans and accounts with affiliates	59,597	64,712	69,639	69,577	70,245
Borrowings	84,318	85,439	86,376	85,525	87,061
Loans and other borrowings	41,779	42,034	42,652	42,326	42,890
Bankers' acceptances and paper	4,314	4,505	5,012	5,192	5,223
Bonds and debentures	37,623	38,238	38,102	37,426	38,334
Mortgages	602	661	611	581	613
Future income tax	31,109	31,150	30,787	31,280	31,944
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	30,287	31,335	32,512	32,023	32,097
Total, equity	232,064	237,450	237,737	243,379	244,426
Share capital	196,969	199,268	197,189	201,108	199,964
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	10,911	11,194	12,068	12,302	12,367
Accumulated other comprehensive income	..	..	-34	124	219
Retained earnings	24,185	26,988	28,514	29,845	31,876
Income statement					
Operating revenue	36,375 A	38,709 A	42,132 A	44,228 A	44,435 A
Sales of goods and services	36,375	38,709	42,132	44,228	44,435
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	33,619	35,637	37,617	40,070	40,379
Depreciation, depletion and amortization	6,713	7,065	7,144	7,359	7,646
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	26,906	28,572	30,473	32,711	32,734
Operating profit or loss	2,756	3,072	4,514	4,158	4,056
Interest and dividend revenue	1,507	1,603	1,092	488	492
Interest expense on borrowing	1,762	1,996	1,950	2,101	2,173
Gains or losses	763	822	1,440	1,245	954
Profit before income tax	3,267	3,500	5,095	3,789	3,332
Income tax	284	239	350	1,046	1,070
Equity in affiliates' earnings	467	569	566	834	688
Profit before extraordinary gains	3,450	3,829	5,310	3,577	2,950
Extraordinary gains or losses	0	0	0	0	4
Net profit	3,450	3,829	5,310	3,577	2,954
Other comprehensive income	..	..	-197	-5	98
Comprehensive income	..	..	5,113	3,573	3,051

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	11,081	11,449	7,777	9,113	11,511
Net profit	3,437	4,106	5,295	3,586	2,953
Non-cash items	7,330	7,239	2,159	5,068	8,312
Depreciation, depletion and amortization	6,686	6,596	7,123	7,359	7,646
Future income tax	-192	12	-72	429	702
Working capital	2,451	960	-1,952	-1,442	1,242
Other non-cash items	-1,616	-330	-2,939	-1,278	-1,278
Prior period cash transactions	314	103	323	459	246
Cash from financing activities	3,216	9,295	9,446	4,252	3,759
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	3,181	4,795	3,575	-165	608
Borrowings from non-affiliates	-5,806	1,153	2,113	113	1,751
Loans and other borrowings	-2,409	462	1,744	610	780
Bankers' acceptances and paper	-352	85	525	180	56
Bonds and debentures	-3,046	603	-84	-676	908
Mortgages	1	3	-73	-2	6
Equity	5,840	3,347	3,758	4,304	1,400
Total cash available	14,297	20,744	17,223	13,366	15,270
Applications					
Cash applied to investment activities	1,549	2,034	1,845	2,124	692
Investments in affiliates	822	1,646	1,069	1,883	579
Portfolio investments	758	427	813	281	49
Loans	-32	-39	-37	-40	64
Mortgage loans	1	-1	2	1	1
Non-mortgage loans	-32	-39	-39	-41	63
Cash applied to fixed assets	11,850	14,383	11,415	6,819	11,284
Cash applied to dividends	3,553	3,884	4,136	1,908	1,933
Total applications of cash	16,952	20,301	17,397	10,851	13,908
Increase or decrease in cash	-2,655	443	-174	2,515	1,361
Selected seasonally adjusted items					
Operating revenue	36,375	38,709	42,132	44,228	44,435
Operating profit	2,756	3,072	4,514	4,158	4,056
Profit before extraordinary gains	3,450	3,829	5,310	3,577	2,950
Net profit	3,450	3,829	5,310	3,577	2,954
Percentage change of selected seasonally adjusted items					
Operating revenue	4.2	6.4	8.8	5.0	0.5
Operating expenses	2.8	6.0	5.6	6.5	0.8
Operating profit	24.5	11.5	46.9	-7.9	-2.5
Selected financial ratios					
Profit margin (%)	7.6	7.9	10.7	9.4	9.1
Return on equity (%)	6.0	6.4	8.9	5.9	4.8
Debt to equity (ratio)	0.620	0.632	0.656	0.637	0.644
Return on capital employed (%)	5.1	5.4	6.7	5.1	4.3

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	160,706 A	167,424 A	172,057 A	174,154 A	179,224 A
Cash and deposits	7,026	7,217	7,095	7,158	7,848
Accounts receivable and accrued revenue	9,590	9,939	10,012	9,926	9,865
Inventories	5,062	5,080	5,256	5,343	5,440
Investments and accounts with affiliates	80,129	85,132	86,233	87,192	89,975
Portfolio investments	1,433	1,438	1,413	1,600	1,462
Loans	33	32	44	28	38
Mortgage	19	19	19	19	20
Non-mortgage	14	13	25	9	19
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	47,328	48,542	50,215	51,416	53,135
Other assets	10,105	10,044	11,789	11,491	11,461
Total liabilities	78,694	81,704	83,356	82,446	82,364
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	10,096	10,063	10,278	10,378	10,576
Loans and accounts with affiliates	38,434	39,951	39,980	40,496	41,770
Borrowings	15,673	17,709	18,219	17,586	17,580
Loans and other borrowings	11,668	12,795	13,291	12,575	12,617
Bankers' acceptances and paper	580	1,472	1,222	1,319	1,333
Bonds and debentures	3,424	3,442	3,705	3,691	3,630
Mortgages	1	1	1	1	1
Future income tax	7,355	7,388	7,492	7,645	7,999
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	7,137	6,593	7,388	6,341	4,439
Total, equity	82,012	85,720	88,701	91,708	96,861
Share capital	73,448	76,688	79,179	79,737	82,102
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,185	3,078	3,040	3,119	3,552
Accumulated other comprehensive income	..	..	939	908	1,054
Retained earnings	5,379	5,953	5,542	7,944	10,153
Income statement					
Operating revenue	8,621 A	9,591 A	9,646 A	10,076 A	10,186 A
Sales of goods and services	8,621	9,591	9,646	10,076	10,186
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	6,606	7,268	7,204	7,586	7,536
Depreciation, depletion and amortization	566	631	684	705	714
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	6,040	6,637	6,519	6,881	6,823
Operating profit or loss	2,015	2,322	2,442	2,490	2,650
Interest and dividend revenue	320	541	387	421	414
Interest expense on borrowing	389	407	503	517	513
Gains or losses	382	408	472	618	463
Profit before income tax	2,329	2,864	2,798	3,012	3,013
Income tax	613	634	677	966	952
Equity in affiliates' earnings	297	278	267	344	348
Profit before extraordinary gains	2,013	2,508	2,388	2,390	2,409
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,013	2,508	2,388	2,390	2,409
Other comprehensive income	..	..	62	5	65
Comprehensive income	..	..	2,449	2,395	2,474

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 6-2
Mining and quarrying (except oil and gas) — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,107	1,738	2,131	2,020	1,112
Net profit	2,012	2,521	2,376	2,388	2,410
Non-cash items	1,137	-793	-173	-187	-1,294
Depreciation, depletion and amortization	557	575	662	704	714
Future income tax	72	61	63	117	30
Working capital	747	-465	-260	141	15
Other non-cash items	-240	-964	-638	-1,149	-2,053
Prior period cash transactions	-42	10	-72	-181	-4
Cash from financing activities	652	4,641	1,251	342	2,111
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	201	1,439	-25	507	698
Borrowings from non-affiliates	95	137	379	-658	199
Loans and other borrowings	114	123	365	-729	147
Bankers' acceptances and paper	1	1	-249	85	13
Bonds and debentures	-21	13	263	-14	38
Mortgages	0	0	0	0	0
Equity	356	3,066	898	493	1,214
Total cash available	3,759	6,379	3,382	2,362	3,222
Applications					
Cash applied to investment activities	1,237	4,687	708	783	2,012
Investments in affiliates	1,025	4,710	754	613	1,993
Portfolio investments	202	-22	-41	187	9
Loans	10	-1	-5	-17	9
Mortgage loans	0	0	0	0	0
Non-mortgage loans	10	-1	-5	-17	9
Cash applied to fixed assets	2,045	1,793	1,564	1,500	1,216
Cash applied to dividends	560	235	410	197	407
Total applications of cash	3,841	6,716	2,682	2,480	3,634
Increase or decrease in cash	-82	-336	700	-118	-412
Selected seasonally adjusted items					
Operating revenue	8,841	9,463	9,805	10,088	10,389
Operating profit	2,096	2,362	2,381	2,468	2,704
Profit before extraordinary gains	2,013	2,508	2,388	2,390	2,409
Net profit	2,013	2,508	2,388	2,390	2,409
Percentage change of selected seasonally adjusted items					
Operating revenue	5.9	7.0	3.6	2.9	3.0
Operating expenses	5.0	5.3	4.5	2.6	0.8
Operating profit	8.9	12.7	0.8	3.6	9.6
Selected financial ratios					
Profit margin (%)	23.7	25.0	24.3	24.5	26.0
Return on equity (%)	9.8	11.7	10.8	10.4	10.0
Debt to equity (ratio)	0.660	0.673	0.656	0.633	0.613
Return on capital employed (%)	6.8	7.8	7.5	7.3	7.1

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	90,706 ^A	92,910 ^A	91,977 ^A	92,845 ^A	94,424 ^A
Cash and deposits	2,010	2,093	2,150	2,436	2,265
Accounts receivable and accrued revenue	7,061	8,377	8,198	6,806	7,157
Inventories	2,600	2,788	1,896	2,256	2,358
Investments and accounts with affiliates	5,305	5,486	5,716	6,300	5,929
Portfolio investments	742	739	952	865	875
Loans	98	99	139	96	52
Mortgage	36	36	36	36	0
Non-mortgage	62	63	103	61	52
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	56,616	57,009	59,701	60,546	61,335
Other assets	16,274	16,320	13,226	13,539	14,453
Total liabilities	60,587	62,193	61,244	61,507	62,693
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,114	7,257	6,833	6,433	6,708
Loans and accounts with affiliates	3,933	4,046	3,928	3,624	2,969
Borrowings	34,534	34,790	34,400	34,595	35,218
Loans and other borrowings	15,902	16,296	15,949	16,455	16,625
Bankers' acceptances and paper	1,401	1,377	1,073	971	1,040
Bonds and debentures	17,217	17,105	17,278	17,068	17,453
Mortgages	14	12	99	100	100
Future income tax	4,148	4,253	4,534	4,521	4,314
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,858	11,847	11,549	12,333	13,484
Total, equity	30,119	30,717	30,734	31,337	31,731
Share capital	21,414	21,747	22,438	23,145	23,014
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,517	2,559	2,724	2,743	2,818
Accumulated other comprehensive income	..	..	1,377	1,491	1,467
Retained earnings	6,188	6,412	4,194	3,958	4,431
Income statement					
Operating revenue	12,972 ^A	15,163 ^A	16,857 ^A	12,986 ^A	13,063 ^A
Sales of goods and services	12,676	14,797	16,434	12,706	12,788
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	296	366	423	280	275
Operating expenses	12,186	13,840	15,192	12,091	11,969
Depreciation, depletion and amortization	846	865	811	782	745
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,340	12,975	14,381	11,309	11,224
Operating profit or loss	786	1,323	1,665	895	1,094
Interest and dividend revenue	63	88	89	82	71
Interest expense on borrowing	511	556	562	496	473
Gains or losses	-169	97	241	319	202
Profit before income tax	169	951	1,433	799	893
Income tax	14	125	317	160	43
Equity in affiliates' earnings	52	54	40	38	38
Profit before extraordinary gains	207	880	1,156	677	888
Extraordinary gains or losses	0	0	0	0	0
Net profit	207	880	1,156	677	888
Other comprehensive income	..	..	2,315	-33	-31
Comprehensive income	..	..	3,471	644	857

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	430	1,448	2,341	2,389	1,441
Net profit	207	871	1,158	677	876
Non-cash items	266	686	1,163	1,656	526
Depreciation, depletion and amortization	846	828	811	782	740
Future income tax	33	69	161	89	-56
Working capital	-573	-311	426	508	-186
Other non-cash items	-40	100	-235	277	28
Prior period cash transactions	-43	-109	21	56	39
Cash from financing activities	1,763	604	-168	481	560
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	752	105	-10	-224	-120
Borrowings from non-affiliates	949	181	10	193	891
Loans and other borrowings	633	357	100	276	472
Bankers' acceptances and paper	376	-18	-359	-102	69
Bonds and debentures	-59	-155	266	19	350
Mortgages	-1	-2	3	1	1
Equity	62	318	-168	512	-211
Total cash available	2,192	2,053	2,173	2,871	2,001
Applications					
Cash applied to investment activities	-29	125	45	420	-405
Investments in affiliates	23	129	70	549	-406
Portfolio investments	1	-4	-65	-87	11
Loans	-53	1	40	-43	-9
Mortgage loans	0	0	0	0	0
Non-mortgage loans	-53	1	40	-43	-9
Cash applied to fixed assets	1,671	1,142	1,339	1,666	2,147
Cash applied to dividends	449	580	540	464	403
Total applications of cash	2,090	1,847	1,924	2,550	2,145
Increase or decrease in cash	102	206	248	321	-144
Selected seasonally adjusted items					
Operating revenue	14,652	14,491	14,573	14,381	14,762
Operating profit	1,028	1,155	1,364	1,156	1,314
Profit before extraordinary gains	358	840	902	869	1,064
Net profit	358	840	902	869	1,064
Percentage change of selected seasonally adjusted items					
Operating revenue	3.2	-1.1	0.6	-1.3	2.6
Operating expenses	4.4	-2.1	-1.0	0.1	1.7
Operating profit	-10.7	12.4	18.1	-15.2	13.7
Selected financial ratios					
Profit margin (%)	7.0	8.0	9.4	8.0	8.9
Return on equity (%)	4.8	10.9	11.7	11.1	13.4
Debt to equity (ratio)	1.277	1.264	1.247	1.220	1.203
Return on capital employed (%)	4.4	6.2	7.1	8.2	8.4

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	197,428 ^B	200,495 ^B	193,587 ^A	198,180 ^B	205,385 ^A
Cash and deposits	25,411	26,546	24,949	24,567	24,905
Accounts receivable and accrued revenue	42,901	43,316	41,697	42,887	45,359
Inventories	37,183	38,079	35,820	36,442	37,638
Investments and accounts with affiliates	29,008	29,609	28,423	28,423	29,445
Portfolio investments	5,879	5,982	6,444	6,550	6,837
Loans	1,811	1,790	1,699	1,720	1,736
Mortgage	573	550	490	481	472
Non-mortgage	1,238	1,239	1,209	1,239	1,264
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	41,433	40,924	40,426	41,017	40,636
Other assets	13,801	14,249	14,129	16,575	18,830
Total liabilities	136,169	135,930	132,033	137,387	142,580
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	37,289	37,548	35,950	37,172	39,773
Loans and accounts with affiliates	34,633	35,078	35,835	37,113	38,082
Borrowings	54,782	55,131	52,743	55,828	57,212
Loans and other borrowings	30,447	30,891	29,995	30,518	30,728
Bankers' acceptances and paper	1,038	1,034	989	967	989
Bonds and debentures	5,091	5,241	4,951	5,244	6,036
Mortgages	18,206	17,964	16,807	19,099	19,459
Future income tax	620	805	1,189	558	699
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,845	7,368	6,316	6,716	6,814
Total, equity	61,259	64,565	61,554	60,793	62,805
Share capital	10,242	9,996	10,292	10,614	10,759
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,390	2,450	2,494	2,434	2,554
Accumulated other comprehensive income	..	..	13	9	26
Retained earnings	48,626	52,119	48,754	47,737	49,466
Income statement					
Operating revenue	60,854 ^B	62,574 ^B	57,317 ^A	59,162 ^A	64,835 ^B
Sales of goods and services	59,786	61,485	56,583	58,059	63,791
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,068	1,090	734	1,103	1,044
Operating expenses	57,406	59,173	55,493	57,404	61,566
Depreciation, depletion and amortization	1,366	1,361	1,332	1,426	1,488
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	56,040	57,812	54,162	55,978	60,078
Operating profit or loss	3,448	3,401	1,823	1,759	3,270
Interest and dividend revenue	428	452	384	425	447
Interest expense on borrowing	481	505	466	515	545
Gains or losses	235	499	169	308	93
Profit before income tax	3,629	3,848	1,909	1,976	3,265
Income tax	761	751	363	367	658
Equity in affiliates' earnings	307	333	290	290	320
Profit before extraordinary gains	3,175	3,430	1,836	1,899	2,927
Extraordinary gains or losses	0	0	0	35	0
Net profit	3,175	3,430	1,836	1,934	2,927
Other comprehensive income	..	..	157	-27	-12
Comprehensive income	..	..	1,994	1,907	2,914

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 8-2
Construction — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	418	-110	1,034	-316	567
Net profit	3,141	2,140	1,179	1,920	2,877
Non-cash items	-2,820	-2,047	-107	-2,108	-2,158
Depreciation, depletion and amortization	1,355	451	1,215	1,412	1,484
Future income tax	8	71	-48	-119	-35
Working capital	-1,320	-639	-484	-910	-582
Other non-cash items	-2,863	-1,931	-789	-2,491	-3,025
Prior period cash transactions	97	-203	-38	-128	-152
Cash from financing activities	1,981	641	-983	2,415	2,111
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	925	174	134	711	717
Borrowings from non-affiliates	848	348	-1,106	1,341	1,140
Loans and other borrowings	738	245	-704	429	61
Bankers' acceptances and paper	8	-9	-38	-15	23
Bonds and debentures	57	147	-264	295	793
Mortgages	45	-35	-100	632	263
Equity	208	119	-11	363	254
Total cash available	2,399	531	51	2,099	2,678
Applications					
Cash applied to investment activities	463	-74	-663	353	631
Investments in affiliates	382	-103	-519	225	459
Portfolio investments	79	47	-49	97	153
Loans	2	-18	-94	31	18
Mortgage loans	-24	-8	-62	3	-7
Non-mortgage loans	26	-10	-32	28	25
Cash applied to fixed assets	477	473	-79	-143	570
Cash applied to dividends	878	984	1,229	1,100	951
Total applications of cash	1,818	1,383	487	1,309	2,152
Increase or decrease in cash	580	-852	-437	790	526
Selected seasonally adjusted items					
Operating revenue	58,157	60,045	61,153	60,749	61,960
Operating profit	2,815	3,074	2,407	2,253	2,514
Profit before extraordinary gains	2,793	3,015	2,356	2,273	2,472
Net profit	2,793	3,015	2,356	2,308	2,472
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.8	3.2	1.8	-0.7	2.0
Operating expenses	-2.7	2.9	3.1	-0.4	1.6
Operating profit	19.9	9.2	-21.7	-6.4	11.6
Selected financial ratios					
Profit margin (%)	4.8	5.1	3.9	3.7	4.1
Return on equity (%)	18.2	18.7	15.3	15.0	15.7
Debt to equity (ratio)	1.460	1.397	1.439	1.529	1.517
Return on capital employed (%)	8.3	8.5	7.4	7.2	7.3

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	789,829 A	794,613 A	808,704 A	824,151 A	833,809 A
Cash and deposits	34,766	37,060	41,685	42,295	42,042
Accounts receivable and accrued revenue	96,288	95,097	97,036	100,371	103,175
Inventories	70,049	69,746	72,042	72,562	73,648
Investments and accounts with affiliates	194,011	196,211	201,112	208,859	212,705
Portfolio investments	15,729	15,783	15,505	16,086	15,593
Loans	4,459	4,541	4,546	4,615	4,716
Mortgage	442	446	451	462	473
Non-mortgage	4,017	4,094	4,095	4,153	4,243
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	272,922	273,703	266,769	269,479	269,725
Other assets	101,605	102,472	110,008	109,884	112,206
Total liabilities	441,575	442,513	446,664	447,803	450,194
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	109,285	111,931	111,700	112,234	114,451
Loans and accounts with affiliates	132,405	134,085	137,297	147,948	142,445
Borrowings	119,918	118,453	118,912	114,842	117,156
Loans and other borrowings	64,652	59,902	59,761	58,639	60,492
Bankers' acceptances and paper	4,486	4,273	4,356	4,699	4,697
Bonds and debentures	44,391	48,001	48,808	45,086	45,504
Mortgages	6,389	6,277	5,987	6,418	6,463
Future income tax	24,665	24,629	24,268	24,110	23,892
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	55,303	53,415	54,486	48,669	52,249
Total, equity	348,253	352,100	362,040	376,348	383,616
Share capital	197,809	198,678	206,251	209,808	209,846
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	25,820	26,257	26,746	26,948	33,103
Accumulated other comprehensive income	..	..	-6,048	-5,787	-6,140
Retained earnings	124,624	127,165	135,091	145,379	146,807
Income statement					
Operating revenue	163,133 A	170,614 A	171,716 A	174,968 A	178,747 A
Sales of goods and services	161,887	169,444	170,535	173,579	177,375
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,247	1,171	1,181	1,389	1,372
Operating expenses	152,637	159,473	160,280	162,907	166,147
Depreciation, depletion and amortization	6,093	5,964	5,742	6,184	6,249
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	146,545	153,508	154,538	156,722	159,898
Operating profit or loss	10,496	11,141	11,436	12,061	12,600
Interest and dividend revenue	1,207	2,015	1,075	1,449	1,161
Interest expense on borrowing	2,582	2,776	2,272	2,222	2,163
Gains or losses	5,101	-1,559	1,773	1,712	1,269
Profit before income tax	14,221	8,821	12,016	13,001	12,867
Income tax	1,981	2,706	2,767	2,717	3,084
Equity in affiliates' earnings	91	72	9	155	178
Profit before extraordinary gains	12,331	6,187	9,258	10,439	9,962
Extraordinary gains or losses	-8	-5	0	-15	-43
Net profit	12,323	6,182	9,258	10,424	9,919
Other comprehensive income	..	..	65	-6	-47
Comprehensive income	..	..	9,323	10,418	9,872

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

**Table 9-2
 Manufacturing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios**

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	11,317	12,762	404	5,009	9,132
Net profit	12,384	5,834	9,560	10,386	9,936
Non-cash items	191	8,152	-7,523	-3,751	464
Depreciation, depletion and amortization	6,255	5,259	5,642	6,156	6,147
Future income tax	-101	85	483	209	235
Working capital	-2,075	3,553	-1,416	-3,475	-2,479
Other non-cash items	-3,889	-745	-12,233	-6,642	-3,439
Prior period cash transactions	-1,259	-1,224	-1,633	-1,626	-1,268
Cash from financing activities	-8,079	3,381	15,211	12,914	2,499
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-10,672	2,215	5,482	12,963	-7,828
Borrowings from non-affiliates	-2,022	-2,031	-1,136	-3,832	2,447
Loans and other borrowings	-802	-2,343	-2,789	-699	2,030
Bankers' acceptances and paper	-231	-110	130	403	5
Bonds and debentures	-794	526	1,636	-3,813	386
Mortgages	-196	-103	-112	277	25
Equity	4,615	3,196	10,864	3,783	7,880
Total cash available	3,237	16,143	15,615	17,923	11,630
Applications					
Cash applied to investment activities	-6,129	6,418	4,463	9,338	-731
Investments in affiliates	-6,516	6,166	4,686	8,703	-266
Portfolio investments	317	160	-238	572	-524
Loans	70	91	15	62	58
Mortgage loans	-6	5	10	11	7
Non-mortgage loans	76	87	5	52	51
Cash applied to fixed assets	5,817	4,873	4,438	5,555	5,785
Cash applied to dividends	3,322	5,238	3,337	2,850	3,528
Total applications of cash	3,010	16,529	12,237	17,743	8,582
Increase or decrease in cash	227	-385	3,378	181	3,048
Selected seasonally adjusted items					
Operating revenue	161,744	169,707	177,617	172,278	176,453
Operating profit	9,890	11,278	12,780	11,393	11,355
Profit before extraordinary gains	11,768	7,276	9,872	9,554	8,983
Net profit	11,760	7,271	9,872	9,539	8,940
Percentage change of selected seasonally adjusted items					
Operating revenue	-2.5	4.9	4.7	-3.0	2.4
Operating expenses	-2.9	4.3	4.0	-2.4	2.6
Operating profit	3.4	14.0	13.3	-10.8	-0.3
Selected financial ratios					
Profit margin (%)	6.1	6.6	7.2	6.6	6.4
Return on equity (%)	13.5	8.3	10.9	10.2	9.4
Debt to equity (ratio)	0.725	0.717	0.708	0.698	0.677
Return on capital employed (%)	8.8	6.4	7.4	6.9	6.4

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	243,350 A	245,141 A	250,500 A	254,702 A	258,460 A
Cash and deposits	25,565	25,620	25,290	25,435	26,437
Accounts receivable and accrued revenue	58,561	59,176	61,303	62,359	63,003
Inventories	50,262	51,028	52,404	53,142	54,240
Investments and accounts with affiliates	39,323	39,727	40,829	42,344	42,778
Portfolio investments	3,802	3,824	4,019	4,211	4,323
Loans	5,382	5,168	4,906	4,913	4,917
Mortgage	458	451	448	456	467
Non-mortgage	4,925	4,717	4,458	4,457	4,450
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	32,407	32,615	33,079	33,499	33,455
Other assets	28,048	27,982	28,669	28,798	29,306
Total liabilities	150,801	154,369	157,875	158,416	159,793
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	58,266	60,591	61,263	60,936	62,253
Loans and accounts with affiliates	41,897	39,988	42,510	42,282	41,772
Borrowings	37,438	38,761	38,640	39,448	39,056
Loans and other borrowings	27,345	28,670	28,398	28,855	28,586
Bankers' acceptances and paper	1,966	1,873	1,990	2,382	2,279
Bonds and debentures	5,882	5,939	5,989	5,991	5,965
Mortgages	2,245	2,280	2,263	2,219	2,226
Future income tax	319	246	493	320	288
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	12,881	14,783	14,970	15,431	16,425
Total, equity	92,549	90,772	92,625	96,286	98,666
Share capital	33,422	32,483	33,718	35,660	35,867
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	8,109	8,399	9,936	10,262	10,333
Accumulated other comprehensive income	..	..	-563	-715	-729
Retained earnings	51,018	49,889	49,534	51,078	53,196
Income statement					
Operating revenue	123,769 A	128,413 A	125,790 A	132,957 A	133,278 A
Sales of goods and services	122,055	126,565	123,933	131,017	131,326
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,715	1,848	1,857	1,940	1,953
Operating expenses	118,685	123,447	120,471	127,279	127,396
Depreciation, depletion and amortization	1,267	1,291	1,305	1,301	1,320
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	117,418	122,157	119,167	125,979	126,076
Operating profit or loss	5,084	4,966	5,319	5,678	5,882
Interest and dividend revenue	371	410	450	839	447
Interest expense on borrowing	668	704	678	705	687
Gains or losses	-11	29	15	153	26
Profit before income tax	4,773	4,702	5,107	5,967	5,666
Income tax	975	1,421	1,288	1,420	1,544
Equity in affiliates' earnings	75	75	70	77	87
Profit before extraordinary gains	3,873	3,356	3,889	4,624	4,210
Extraordinary gains or losses	-14	-1	18	34	9
Net profit	3,859	3,355	3,907	4,658	4,219
Other comprehensive income	..	..	283	246	302
Comprehensive income	..	..	4,190	4,904	4,521

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 10-2
Wholesale trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,790	6,779	2,346	4,111	7,045
Net profit	3,831	2,623	3,766	4,615	4,315
Non-cash items	1,078	2,098	-1,219	-1,065	2,382
Depreciation, depletion and amortization	1,261	907	1,261	1,268	1,253
Future income tax	-234	73	81	18	62
Working capital	-946	1,102	-2,894	-1,786	-168
Other non-cash items	997	16	334	-564	1,236
Prior period cash transactions	-119	2,057	-201	560	349
Cash from financing activities	2,131	-1,560	1,341	1,172	-2,259
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	394	-1,987	1,308	-1,313	-1,604
Borrowings from non-affiliates	643	988	-311	758	-327
Loans and other borrowings	653	1,017	-367	380	-203
Bankers' acceptances and paper	-93	-121	66	351	-103
Bonds and debentures	21	51	-21	35	-29
Mortgages	63	41	12	-8	7
Equity	1,093	-561	344	1,727	-327
Total cash available	6,921	5,219	3,687	5,283	4,787
Applications					
Cash applied to investment activities	1,215	-136	651	497	-1,107
Investments in affiliates	1,541	22	834	449	272
Portfolio investments	-278	53	76	65	-1,425
Loans	-49	-211	-259	-17	46
Mortgage loans	-3	-7	-1	8	2
Non-mortgage loans	-45	-204	-258	-24	44
Cash applied to fixed assets	1,791	1,126	736	1,019	899
Cash applied to dividends	1,033	1,271	1,179	1,328	844
Total applications of cash	4,039	2,261	2,566	2,844	636
Increase or decrease in cash	2,881	2,958	1,122	2,439	4,151
Selected seasonally adjusted items					
Operating revenue	123,816	127,025	129,458	130,801	133,146
Operating profit	4,903	5,043	5,658	5,461	5,651
Profit before extraordinary gains	3,593	3,370	4,337	4,379	3,853
Net profit	3,578	3,369	4,355	4,413	3,862
Percentage change of selected seasonally adjusted items					
Operating revenue	0.5	2.6	1.9	1.0	1.8
Operating expenses	0.5	2.6	1.5	1.2	1.7
Operating profit	2.0	2.9	12.2	-3.5	3.5
Selected financial ratios					
Profit margin (%)	4.0	4.0	4.4	4.2	4.2
Return on equity (%)	15.5	14.8	18.7	18.2	15.6
Debt to equity (ratio)	0.857	0.868	0.876	0.849	0.819
Return on capital employed (%)	9.5	9.3	11.0	10.9	10.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	192,262 A	195,652 A	195,701 A	200,150 A	203,946 A
Cash and deposits	19,063	18,761	16,825	17,202	17,953
Accounts receivable and accrued revenue	14,771	15,748	16,390	17,649	17,634
Inventories	57,932	59,744	59,427	60,122	60,493
Investments and accounts with affiliates	19,872	20,197	22,001	22,221	23,593
Portfolio investments	4,994	5,549	5,364	5,660	6,731
Loans	1,438	1,490	1,625	1,623	1,625
Mortgage	436	439	443	446	450
Non-mortgage	1,001	1,051	1,182	1,177	1,175
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	54,381	55,059	54,443	55,307	55,566
Other assets	19,811	19,104	19,625	20,367	20,351
Total liabilities	113,299	115,030	114,242	115,160	115,260
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	39,666	41,745	39,851	40,082	40,610
Loans and accounts with affiliates	22,204	22,062	22,233	22,360	22,534
Borrowings	42,959	43,297	44,841	45,908	45,260
Loans and other borrowings	27,487	27,551	26,721	27,940	27,524
Bankers' acceptances and paper	2,293	2,539	3,361	3,315	3,249
Bonds and debentures	9,356	9,351	11,014	10,836	10,689
Mortgages	3,823	3,856	3,744	3,817	3,797
Future income tax	-644	-615	-773	-602	-561
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	9,113	8,541	8,090	7,413	7,417
Total, equity	78,964	80,622	81,460	84,989	88,687
Share capital	21,083	21,117	21,829	22,711	22,833
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	10,436	10,532	10,857	11,300	13,060
Accumulated other comprehensive income	..	..	126	31	26
Retained earnings	47,445	48,973	48,648	50,947	52,767
Income statement					
Operating revenue	112,675 A	109,222 A	106,812 A	107,249 A	114,728 A
Sales of goods and services	111,563	108,090	105,658	106,114	113,492
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,111	1,132	1,154	1,135	1,236
Operating expenses	108,885	105,105	103,222	104,286	110,648
Depreciation, depletion and amortization	1,686	1,647	1,616	1,612	1,683
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	107,199	103,457	101,606	102,674	108,965
Operating profit or loss	3,790	4,117	3,590	2,963	4,079
Interest and dividend revenue	198	268	254	340	369
Interest expense on borrowing	786	790	798	937	1,031
Gains or losses	171	165	136	-3	102
Profit before income tax	3,374	3,760	3,183	2,362	3,520
Income tax	837	888	820	533	772
Equity in affiliates' earnings	56	43	50	45	60
Profit before extraordinary gains	2,593	2,915	2,413	1,875	2,808
Extraordinary gains or losses	2	4	2	-1	2
Net profit	2,595	2,919	2,415	1,873	2,810
Other comprehensive income	..	..	88	-63	8
Comprehensive income	..	..	2,503	1,810	2,819

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 11-2
Retail trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,055	2,015	25	1,996	3,269
Net profit	2,582	2,211	2,407	1,934	2,802
Non-cash items	-22	6	-2,841	-306	-169
Depreciation, depletion and amortization	1,680	1,148	1,613	1,611	1,680
Future income tax	-42	43	0	5	16
Working capital	157	-1,016	-2,240	-352	115
Other non-cash items	-1,818	-170	-2,214	-1,570	-1,981
Prior period cash transactions	495	-202	459	367	637
Cash from financing activities	374	503	2,169	1,584	1,898
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	562	-241	554	27	337
Borrowings from non-affiliates	-549	571	-161	518	-327
Loans and other borrowings	-333	260	-449	1,005	-175
Bankers' acceptances and paper	-18	291	709	-245	-71
Bonds and debentures	-143	7	-377	-268	-107
Mortgages	-55	13	-45	26	26
Equity	361	172	1,776	1,039	1,888
Total cash available	3,428	2,518	2,194	3,580	5,167
Applications					
Cash applied to investment activities	619	869	1,329	405	2,365
Investments in affiliates	490	285	1,344	99	1,312
Portfolio investments	102	523	-106	308	1,058
Loans	26	61	91	-3	-5
Mortgage loans	4	1	5	3	5
Non-mortgage loans	22	60	87	-5	-9
Cash applied to fixed assets	1,944	1,467	1,333	2,197	1,902
Cash applied to dividends	1,071	1,284	1,585	1,209	1,018
Total applications of cash	3,634	3,620	4,247	3,810	5,285
Increase or decrease in cash	-206	-1,102	-2,052	-230	-118
Selected seasonally adjusted items					
Operating revenue	108,552	109,448	109,747	108,383	110,557
Operating profit	3,641	3,749	3,689	3,460	3,930
Profit before extraordinary gains	2,543	2,555	2,582	2,176	2,729
Net profit	2,545	2,559	2,584	2,174	2,731
Percentage change of selected seasonally adjusted items					
Operating revenue	1.3	0.8	0.3	-1.2	2.0
Operating expenses	1.5	0.8	0.3	-1.1	1.6
Operating profit	-3.5	3.0	-1.6	-6.2	13.6
Selected financial ratios					
Profit margin (%)	3.4	3.4	3.4	3.2	3.6
Return on equity (%)	12.9	12.7	12.7	10.2	12.3
Debt to equity (ratio)	0.825	0.811	0.823	0.803	0.764
Return on capital employed (%)	8.6	9.1	8.0	7.6	8.9

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	188,442 ^A	184,823 ^A	187,804 ^A	187,365 ^A	186,778 ^A
Cash and deposits	10,753	10,438	10,670	9,311	9,666
Accounts receivable and accrued revenue	15,500	15,712	16,927	17,104	17,281
Inventories	3,350	3,563	4,392	4,523	3,931
Investments and accounts with affiliates	41,090	35,812	36,896	37,580	37,420
Portfolio investments	2,279	2,721	2,962	3,236	3,076
Loans	675	534	549	488	491
Mortgage	185	182	191	185	182
Non-mortgage	491	352	358	302	309
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	90,047	91,003	93,269	93,020	93,354
Other assets	24,748	25,039	22,138	22,104	21,559
Total liabilities	132,090	126,791	132,359	134,178	135,485
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,278	16,311	16,927	17,048	17,341
Loans and accounts with affiliates	27,042	20,477	20,186	19,312	19,549
Borrowings	67,442	66,810	68,796	69,062	68,296
Loans and other borrowings	24,642	24,817	25,679	24,814	24,431
Bankers' acceptances and paper	1,790	1,709	2,070	2,394	2,059
Bonds and debentures	39,005	38,098	39,263	40,268	40,383
Mortgages	2,005	2,187	1,784	1,586	1,424
Future income tax	8,639	8,401	8,304	8,410	8,496
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	13,689	14,793	18,146	20,345	21,802
Total, equity	56,353	58,032	55,445	53,187	51,293
Share capital	38,007	39,708	39,982	39,208	39,066
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,129	4,721	6,347	5,056	5,314
Accumulated other comprehensive income	..	..	-541	-501	-456
Retained earnings	13,217	13,603	9,658	9,424	7,369
Income statement					
Operating revenue	32,720 ^B	32,032 ^B	31,636 ^A	33,141 ^A	35,536 ^A
Sales of goods and services	32,190	31,467	31,113	32,402	34,736
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	530	565	523	739	800
Operating expenses	28,961	28,825	30,118	31,030	32,429
Depreciation, depletion and amortization	1,906	1,995	2,027	2,044	2,119
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	27,055	26,830	28,091	28,986	30,310
Operating profit or loss	3,758	3,207	1,517	2,111	3,107
Interest and dividend revenue	257	1,654	835	872	910
Interest expense on borrowing	1,120	1,313	1,171	1,564	1,574
Gains or losses	603	615	618	957	-50
Profit before income tax	3,498	4,162	1,800	2,376	2,392
Income tax	286	358	-333	604	506
Equity in affiliates' earnings	-62	38	-161	-152	-51
Profit before extraordinary gains	3,151	3,842	1,972	1,620	1,836
Extraordinary gains or losses	0	0	0	0	0
Net profit	3,151	3,842	1,972	1,620	1,836
Other comprehensive income	..	..	68	-11	-554
Comprehensive income	..	..	2,040	1,609	1,282

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,374	6,186	4,855	1,406	4,600
Net profit	3,138	3,789	1,984	1,615	1,818
Non-cash items	246	2,864	3,954	814	3,855
Depreciation, depletion and amortization	1,905	1,480	2,012	2,039	2,117
Future income tax	225	-347	-257	545	45
Working capital	-354	847	-1,355	-818	746
Other non-cash items	-1,531	884	3,554	-951	947
Prior period cash transactions	-1,010	-467	-1,083	-1,023	-1,073
Cash from financing activities	1,161	-7,085	3,283	96	297
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,130	-7,099	649	100	588
Borrowings from non-affiliates	-52	-1,365	1,118	995	-278
Loans and other borrowings	96	-437	324	-94	-39
Bankers' acceptances and paper	20	-81	364	324	-338
Bonds and debentures	-184	-910	664	886	114
Mortgages	17	62	-233	-120	-16
Equity	83	1,379	1,515	-999	-13
Total cash available	3,535	-899	8,138	1,502	4,897
Applications					
Cash applied to investment activities	1,480	-4,965	-301	663	-80
Investments in affiliates	1,423	-5,256	-309	371	65
Portfolio investments	74	441	83	292	-146
Loans	-17	-150	-75	0	1
Mortgage loans	-15	-2	1	7	0
Non-mortgage loans	-2	-149	-76	-7	1
Cash applied to fixed assets	1,734	1,478	4,603	1,852	2,673
Cash applied to dividends	3,993	4,631	5,231	4,518	4,211
Total applications of cash	7,207	1,143	9,533	7,033	6,804
Increase or decrease in cash	-3,672	-2,043	-1,395	-5,531	-1,907
Selected seasonally adjusted items					
Operating revenue	31,622	31,888	32,870	33,369	34,229
Operating profit	3,097	2,906	2,005	2,284	2,233
Profit before extraordinary gains	2,620	4,101	2,168	1,486	1,571
Net profit	2,620	4,101	2,168	1,486	1,571
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.2	0.8	3.1	1.5	2.6
Operating expenses	-0.5	1.6	6.5	0.7	2.9
Operating profit	3.2	-6.2	-31.0	13.9	-2.2
Selected financial ratios					
Profit margin (%)	9.8	9.1	6.1	6.8	6.5
Return on equity (%)	18.6	28.3	15.6	11.2	12.2
Debt to equity (ratio)	1.677	1.504	1.605	1.662	1.713
Return on capital employed (%)	9.0	14.1	8.6	6.4	7.2

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	170,265 A	174,452 A	173,056 A	176,150 A	177,351 A
Cash and deposits	7,541	7,871	7,932	5,992	6,830
Accounts receivable and accrued revenue	11,272	12,368	14,706	16,032	15,155
Inventories	2,366	2,424	2,524	2,512	2,345
Investments and accounts with affiliates	14,911	15,056	15,318	15,305	15,355
Portfolio investments	2,697	2,630	2,424	2,447	2,955
Loans	303	299	288	290	282
Mortgage	54	52	51	51	53
Non-mortgage	249	247	237	239	229
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	52,710	53,679	51,948	52,654	53,439
Other assets	78,465	80,124	77,916	80,917	80,990
Total liabilities	108,949	113,195	118,817	119,001	121,201
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	15,855	16,524	16,073	16,529	17,101
Loans and accounts with affiliates	14,456	14,406	14,602	14,162	14,444
Borrowings	54,834	56,114	59,960	60,499	59,975
Loans and other borrowings	20,380	20,326	31,625	31,772	21,599
Bankers' acceptances and paper	3,307	2,463	2,197	2,895	2,786
Bonds and debentures	30,858	33,039	25,856	25,529	35,290
Mortgages	288	287	282	303	299
Future income tax	6,733	7,030	5,220	5,542	5,513
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	17,073	19,121	22,961	22,270	24,167
Total, equity	61,316	61,257	54,239	57,148	56,150
Share capital	67,603	68,121	67,553	69,638	70,314
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	16,921	16,374	17,864	17,831	17,996
Accumulated other comprehensive income	..	..	316	108	369
Retained earnings	-23,208	-23,239	-31,494	-30,429	-32,528
Income statement					
Operating revenue	22,094 A	23,389 A	22,447 A	24,025 A	23,773 A
Sales of goods and services	19,928	21,112	20,229	21,705	21,541
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,166	2,277	2,218	2,321	2,231
Operating expenses	18,488	19,907	19,021	19,654	19,799
Depreciation, depletion and amortization	2,788	3,002	2,787	2,831	2,826
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	15,700	16,905	16,234	16,823	16,974
Operating profit or loss	3,605	3,483	3,426	4,371	3,974
Interest and dividend revenue	280	286	295	310	552
Interest expense on borrowing	1,050	1,082	1,492	1,476	1,469
Gains or losses	664	567	645	36	138
Profit before income tax	3,499	3,253	2,875	3,242	3,195
Income tax	918	798	735	952	635
Equity in affiliates' earnings	-3	-5	9	2	2
Profit before extraordinary gains	2,578	2,450	2,149	2,292	2,562
Extraordinary gains or losses	0	0	0	0	-84
Net profit	2,578	2,450	2,149	2,292	2,478
Other comprehensive income	..	..	226	-391	-356
Comprehensive income	..	..	2,375	1,902	2,122

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	5,744	4,566	-145	1,026	8,372
Net profit	2,570	2,422	2,130	2,293	2,483
Non-cash items	2,593	1,465	-1,599	-1,858	5,302
Depreciation, depletion and amortization	2,786	2,823	2,786	2,829	2,822
Future income tax	-23	-71	-257	40	-73
Working capital	259	-68	-3,808	-328	1,146
Other non-cash items	-429	-1,218	-320	-4,399	1,408
Prior period cash transactions	581	679	-677	591	587
Cash from financing activities	-213	1,456	886	2,973	-534
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	250	-71	46	1,101	256
Borrowings from non-affiliates	-696	1,865	1,781	491	-652
Loans and other borrowings	-395	154	9,581	124	-10,231
Bankers' acceptances and paper	38	-845	-265	697	-108
Bonds and debentures	-341	2,556	-7,530	-330	9,689
Mortgages	2	0	-4	1	-1
Equity	233	-338	-942	1,381	-138
Total cash available	5,531	6,022	741	3,999	7,838
Applications					
Cash applied to investment activities	314	54	-1,740	672	47
Investments in affiliates	265	125	-1,540	292	-123
Portfolio investments	42	-67	-190	377	170
Loans	6	-4	-10	3	1
Mortgage loans	3	-3	-1	0	2
Non-mortgage loans	4	-1	-10	3	-1
Cash applied to fixed assets	2,517	3,022	10	3,237	3,280
Cash applied to dividends	1,363	1,425	2,123	1,342	1,324
Total applications of cash	4,193	4,500	394	5,251	4,651
Increase or decrease in cash	1,338	1,522	347	-1,252	3,187
Selected seasonally adjusted items					
Operating revenue	22,221	22,710	23,084	23,963	23,899
Operating profit	3,587	3,505	3,630	4,051	3,959
Profit before extraordinary gains	2,736	2,326	2,232	2,394	2,810
Net profit	2,736	2,326	2,232	2,394	2,726
Percentage change of selected seasonally adjusted items					
Operating revenue	0.2	2.2	1.6	3.8	-0.3
Operating expenses	1.6	3.1	1.3	2.4	0.1
Operating profit	-6.2	-2.3	3.6	11.6	-2.3
Selected financial ratios					
Profit margin (%)	16.1	15.4	15.7	16.9	16.6
Return on equity (%)	17.8	15.2	16.5	16.8	20.0
Debt to equity (ratio)	1.130	1.151	1.375	1.306	1.325
Return on capital employed (%)	11.0	9.3	10.5	10.4	13.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	330,970 A	331,061 A	348,042 A	357,241 A	367,116 A
Cash and deposits	24,656	24,037	24,339	24,715	25,172
Accounts receivable and accrued revenue	8,666	8,517	8,014	8,219	8,735
Inventories	12,662	12,817	11,977	12,579	12,892
Investments and accounts with affiliates	50,046	50,429	51,799	50,779	52,616
Portfolio investments	16,161	16,187	16,212	17,232	17,456
Loans	8,191	7,997	7,275	7,567	8,260
Mortgage	4,027	3,742	3,445	3,567	3,681
Non-mortgage	4,164	4,255	3,830	4,000	4,579
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	194,261	195,821	212,754	217,239	221,130
Other assets	16,326	15,255	15,673	18,912	20,855
Total liabilities	223,950	221,928	223,314	228,910	235,108
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	13,929	13,626	13,356	13,723	14,234
Loans and accounts with affiliates	54,827	54,875	55,403	54,335	55,803
Borrowings	146,456	146,188	147,960	154,089	158,659
Loans and other borrowings	24,608	24,955	24,579	26,417	26,675
Bankers' acceptances and paper	3,470	3,426	3,279	3,598	4,208
Bonds and debentures	19,661	19,634	19,800	20,083	20,121
Mortgages	98,716	98,173	100,302	103,991	107,656
Future income tax	2,006	1,859	2,279	2,766	2,403
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,733	5,381	4,315	3,997	4,009
Total, equity	107,020	109,132	124,729	128,331	132,008
Share capital	52,310	52,446	53,444	55,193	57,144
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	9,742	10,093	10,383	10,786	11,288
Accumulated other comprehensive income	..	..	-564	-503	-496
Retained earnings	44,968	46,593	61,466	62,854	64,071
Income statement					
Operating revenue	18,062 A	18,085 A	17,817 A	18,026 A	18,929 A
Sales of goods and services	6,452	6,478	6,140	6,271	6,939
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	11,610	11,607	11,677	11,755	11,991
Operating expenses	14,533	14,627	14,106	14,090	14,585
Depreciation, depletion and amortization	2,253	2,267	1,868	1,894	1,990
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	12,279	12,360	12,238	12,195	12,596
Operating profit or loss	3,529	3,458	3,710	3,937	4,344
Interest and dividend revenue	906	882	866	872	888
Interest expense on borrowing	1,803	1,807	1,811	1,836	1,950
Gains or losses	1,223	1,380	1,693	2,010	1,521
Profit before income tax	3,853	3,912	4,457	4,982	4,802
Income tax	603	433	-154	711	647
Equity in affiliates' earnings	310	309	301	377	373
Profit before extraordinary gains	3,561	3,789	4,911	4,648	4,528
Extraordinary gains or losses	0	-7	35	32	0
Net profit	3,561	3,781	4,946	4,680	4,528
Other comprehensive income	..	..	-150	-158	-126
Comprehensive income	..	..	4,797	4,522	4,402

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,159	3,653	3,306	-1,947	2,325
Net profit	3,550	1,562	4,939	4,624	4,469
Non-cash items	-2,417	2,053	-1,671	-6,291	-2,227
Depreciation, depletion and amortization	2,238	1,568	1,854	1,878	1,960
Future income tax	-43	-198	-700	110	-9
Working capital	-275	-253	1,501	-406	-145
Other non-cash items	-4,337	936	-4,326	-7,874	-4,033
Prior period cash transactions	25	39	38	-280	83
Cash from financing activities	1,673	-879	3,994	11,814	6,412
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	117	-86	762	2,925	1,084
Borrowings from non-affiliates	1,201	-884	2,587	6,243	3,816
Loans and other borrowings	405	-50	218	1,196	149
Bankers' acceptances and paper	-22	-30	11	253	588
Bonds and debentures	409	-49	454	-201	461
Mortgages	410	-756	1,904	4,996	2,617
Equity	355	91	646	2,646	1,513
Total cash available	2,831	2,774	7,300	9,868	8,737
Applications					
Cash applied to investment activities	-997	-184	-57	2,988	1,356
Investments in affiliates	-655	-14	423	1,801	1,148
Portfolio investments	-351	-270	41	918	58
Loans	9	101	-521	268	150
Mortgage loans	3	-33	-263	125	86
Non-mortgage loans	6	134	-258	143	63
Cash applied to fixed assets	1,618	1,477	6,397	4,766	5,167
Cash applied to dividends	1,589	1,926	1,671	1,674	1,795
Total applications of cash	2,210	3,219	8,012	9,428	8,319
Increase or decrease in cash	621	-445	-712	440	419
Selected seasonally adjusted items					
Operating revenue	17,851	17,706	18,159	18,311	18,706
Operating profit	3,495	3,454	3,764	3,950	4,269
Profit before extraordinary gains	3,549	3,826	4,863	4,524	4,601
Net profit	3,549	3,818	4,899	4,555	4,601
Percentage change of selected seasonally adjusted items					
Operating revenue	1.1	-0.8	2.6	0.8	2.2
Operating expenses	0.1	-0.7	1.0	-0.2	0.5
Operating profit	5.7	-1.2	9.0	4.9	8.1
Selected financial ratios					
Profit margin (%)	19.6	19.5	20.7	21.6	22.8
Return on equity (%)	13.3	14.0	15.6	14.1	13.9
Debt to equity (ratio)	1.881	1.842	1.630	1.624	1.625
Return on capital employed (%)	6.6	6.7	7.6	7.2	7.1

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	178,392 A	175,901 A	174,580 A	175,782 A	176,572 A
Cash and deposits	31,711	32,102	31,533	31,583	31,645
Accounts receivable and accrued revenue	26,113	24,768	25,079	25,586	25,846
Inventories	3,361	3,302	3,299	3,389	3,442
Investments and accounts with affiliates	62,926	62,443	61,691	62,479	63,046
Portfolio investments	11,386	11,611	11,256	11,289	11,306
Loans	2,926	2,954	2,911	2,889	2,924
Mortgage	813	816	816	807	809
Non-mortgage	2,113	2,138	2,095	2,082	2,115
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	16,801	16,368	16,812	16,953	17,055
Other assets	23,168	22,354	21,999	21,614	21,307
Total liabilities	92,207	89,812	88,587	88,013	88,323
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	25,417	24,841	23,486	23,869	24,164
Loans and accounts with affiliates	25,340	25,585	26,222	26,561	26,603
Borrowings	28,815	28,639	28,064	28,257	28,446
Loans and other borrowings	16,660	16,581	15,367	15,516	15,672
Bankers' acceptances and paper	924	926	902	910	919
Bonds and debentures	9,862	9,768	9,763	9,804	9,831
Mortgages	1,368	1,364	2,031	2,027	2,024
Future income tax	-1,526	-1,597	-1,627	-1,664	-1,667
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	14,162	12,345	12,442	10,990	10,778
Total, equity	86,185	86,089	85,993	87,768	88,249
Share capital	39,667	40,666	40,713	41,598	42,208
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	42,610	42,396	42,436	42,414	42,380
Accumulated other comprehensive income	..	..	1	13	-183
Retained earnings	3,907	3,027	2,844	3,743	3,844
Income statement					
Operating revenue	30,650 A	31,907 A	30,649 A	31,701 A	32,099 A
Sales of goods and services	29,546	30,544	29,482	30,514	30,912
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,104	1,362	1,167	1,186	1,187
Operating expenses	28,802	30,288	29,279	30,061	30,484
Depreciation, depletion and amortization	831	807	807	827	829
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	27,971	29,482	28,472	29,234	29,655
Operating profit or loss	1,848	1,618	1,370	1,639	1,615
Interest and dividend revenue	601	596	688	592	590
Interest expense on borrowing	635	687	666	675	670
Gains or losses	9	299	439	456	489
Profit before income tax	1,823	1,826	1,831	2,013	2,023
Income tax	587	582	500	491	570
Equity in affiliates' earnings	449	467	444	445	446
Profit before extraordinary gains	1,685	1,710	1,775	1,967	1,898
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,685	1,710	1,775	1,967	1,898
Other comprehensive income	..	..	180	175	14
Comprehensive income	..	..	1,955	2,142	1,913

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	819	-6	-536	34	1,048
Net profit	2,003	161	1,759	1,960	1,894
Non-cash items	-316	560	-1,489	-1,135	215
Depreciation, depletion and amortization	830	401	802	819	825
Future income tax	-90	-38	-64	-77	-8
Working capital	-330	687	-1,024	-153	-40
Other non-cash items	-726	-490	-1,203	-1,724	-562
Prior period cash transactions	-868	-726	-806	-791	-1,061
Cash from financing activities	-222	406	-817	-239	65
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-38	3	-79	-255	-127
Borrowings from non-affiliates	-116	1	-49	145	95
Loans and other borrowings	-69	91	60	104	69
Bankers' acceptances and paper	32	1	-24	8	8
Bonds and debentures	-60	-94	-75	38	25
Mortgages	-18	4	-10	-6	-7
Equity	-68	402	-688	-129	96
Total cash available	597	401	-1,353	-205	1,112
Applications					
Cash applied to investment activities	-514	-1,088	-1,009	-646	-80
Investments in affiliates	-431	-1,136	-858	-648	-103
Portfolio investments	-77	23	-106	18	-5
Loans	-7	25	-45	-16	28
Mortgage loans	-6	2	-4	-2	-4
Non-mortgage loans	-1	23	-41	-14	32
Cash applied to fixed assets	530	171	408	431	474
Cash applied to dividends	606	1,229	408	448	278
Total applications of cash	622	311	-194	233	672
Increase or decrease in cash	-24	89	-1,159	-438	440
Selected seasonally adjusted items					
Operating revenue	30,650	31,907	30,649	31,701	32,099
Operating profit	1,738	1,719	1,505	1,527	1,505
Profit before extraordinary gains	1,924	1,992	1,505	1,744	2,144
Net profit	1,924	1,992	1,505	1,744	2,144
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.7	4.1	-3.9	3.4	1.3
Operating expenses	0.4	4.4	-3.5	3.5	1.4
Operating profit	-15.4	-1.1	-12.4	1.4	-1.4
Selected financial ratios					
Profit margin (%)	5.7	5.4	4.9	4.8	4.7
Return on equity (%)	8.9	9.3	7.0	8.0	9.7
Debt to equity (ratio)	0.628	0.630	0.631	0.625	0.624
Return on capital employed (%)	6.3	6.5	6.6	7.1	6.8

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 16-1

Administrative and support, waste management and remediation services — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	74,700 ^A	74,542 ^A	77,044 ^A	78,352 ^A	79,014 ^A
Cash and deposits	10,180	10,173	10,543	10,461	11,031
Accounts receivable and accrued revenue	10,042	9,915	10,132	10,330	10,241
Inventories	1,826	1,705	2,153	2,156	2,360
Investments and accounts with affiliates	18,635	18,474	19,707	19,514	19,503
Portfolio investments	6,913	7,129	7,050	7,188	7,616
Loans	1,753	1,979	2,013	2,096	2,110
Mortgage	682	685	695	699	700
Non-mortgage	1,071	1,294	1,319	1,397	1,410
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	15,214	15,396	15,813	16,466	16,059
Other assets	10,137	9,770	9,632	10,141	10,094
Total liabilities	41,698	41,643	43,953	44,626	44,884
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	8,760	8,583	8,584	8,935	9,599
Loans and accounts with affiliates	12,567	12,850	14,157	14,010	14,106
Borrowings	14,065	14,154	14,574	14,977	14,668
Loans and other borrowings	10,424	10,510	10,816	11,132	10,870
Bankers' acceptances and paper	534	666	638	597	609
Bonds and debentures	1,216	1,329	1,421	1,478	1,408
Mortgages	1,891	1,649	1,699	1,770	1,780
Future income tax	32	95	234	316	297
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,274	5,961	6,405	6,388	6,214
Total, equity	33,001	32,899	33,091	33,726	34,130
Share capital	17,918	18,233	20,374	21,137	20,634
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	2,340	2,165	3,288	2,920	3,199
Accumulated other comprehensive income	..	..	152	115	121
Retained earnings	12,743	12,501	9,277	9,555	10,176
Income statement					
Operating revenue	18,553 ^B	18,557 ^B	18,697 ^B	19,120 ^B	19,721 ^B
Sales of goods and services	17,942	17,989	18,088	18,452	18,978
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	611	568	609	668	743
Operating expenses	17,234	17,373	17,550	17,832	18,434
Depreciation, depletion and amortization	560	536	540	559	549
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	16,674	16,837	17,010	17,273	17,885
Operating profit or loss	1,319	1,184	1,147	1,288	1,288
Interest and dividend revenue	386	360	312	349	349
Interest expense on borrowing	341	316	350	376	362
Gains or losses	-13	66	95	86	122
Profit before income tax	1,351	1,294	1,204	1,348	1,397
Income tax	239	229	196	233	251
Equity in affiliates' earnings	96	88	79	74	77
Profit before extraordinary gains	1,208	1,153	1,087	1,190	1,223
Extraordinary gains or losses	-1	2	1	1	0
Net profit	1,207	1,154	1,088	1,191	1,223
Other comprehensive income	..	..	112	101	102
Comprehensive income	..	..	1,200	1,292	1,325

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 16-2
Administrative and support, waste management and remediation services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	934	283	1,165	1,009	1,314
Net profit	1,187	503	1,127	1,172	1,236
Non-cash items	-200	-174	-20	-84	94
Depreciation, depletion and amortization	560	295	522	555	544
Future income tax	18	27	27	19	18
Working capital	35	-129	-221	-70	318
Other non-cash items	-813	-366	-348	-588	-787
Prior period cash transactions	-53	-47	58	-79	-16
Cash from financing activities	349	713	6,920	-425	722
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	188	234	598	214	232
Borrowings from non-affiliates	-111	54	713	-30	93
Loans and other borrowings	-49	13	732	25	58
Bankers' acceptances and paper	-43	148	1	-51	5
Bonds and debentures	-25	114	157	3	13
Mortgages	5	-221	-177	-7	17
Equity	273	425	5,610	-608	398
Total cash available	1,283	995	8,085	584	2,035
Applications					
Cash applied to investment activities	-660	168	2,881	-144	361
Investments in affiliates	-824	60	2,419	-121	101
Portfolio investments	125	104	301	-37	252
Loans	39	4	161	14	9
Mortgage loans	21	-1	17	3	4
Non-mortgage loans	17	6	144	11	5
Cash applied to fixed assets	485	365	243	607	430
Cash applied to dividends	1,363	982	761	930	756
Total applications of cash	1,188	1,515	3,884	1,393	1,547
Increase or decrease in cash	95	-519	4,201	-808	488
Selected seasonally adjusted items					
Operating revenue	18,507	18,496	18,992	19,000	19,588
Operating profit	1,256	1,338	1,148	1,200	1,237
Profit before extraordinary gains	1,205	1,205	1,103	1,137	1,210
Net profit	1,204	1,207	1,104	1,138	1,210
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.2	-0.1	2.7	0.0	3.1
Operating expenses	-0.6	-0.5	4.0	-0.2	3.1
Operating profit	6.5	6.6	-14.2	4.5	3.1
Selected financial ratios					
Profit margin (%)	6.8	7.2	6.0	6.3	6.3
Return on equity (%)	14.6	14.6	13.3	13.5	14.2
Debt to equity (ratio)	0.807	0.821	0.868	0.859	0.843
Return on capital employed (%)	9.7	9.8	8.8	9.1	9.3

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, healthcare and social assistance services — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	45,635 ^B	45,504 ^A	43,910 ^B	43,601 ^B	44,422 ^B
Cash and deposits	11,085	11,251	11,222	11,202	11,138
Accounts receivable and accrued revenue	3,102	3,111	3,013	3,007	3,185
Inventories	313	310	324	333	335
Investments and accounts with affiliates	8,776	8,611	7,516	7,258	7,494
Portfolio investments	4,501	4,494	4,472	4,470	4,456
Loans	950	986	927	925	941
Mortgage	456	437	411	411	410
Non-mortgage	495	549	516	514	531
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	13,836	13,780	13,674	13,650	14,063
Other assets	3,071	2,960	2,762	2,756	2,809
Total liabilities	22,184	22,234	21,067	21,001	20,911
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,439	4,458	4,190	4,150	4,182
Loans and accounts with affiliates	3,568	3,518	3,366	3,360	3,434
Borrowings	12,533	12,569	12,433	12,524	12,813
Loans and other borrowings	4,103	4,139	4,423	4,366	4,578
Bankers' acceptances and paper	247	249	263	435	498
Bonds and debentures	1,022	1,005	1,029	1,025	1,099
Mortgages	7,160	7,176	6,718	6,699	6,637
Future income tax	-79	-86	-99	-107	-97
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	1,723	1,775	1,178	1,073	579
Total, equity	23,451	23,270	22,843	22,600	23,511
Share capital	5,588	5,516	4,673	4,419	4,636
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	752	753	706	721	722
Accumulated other comprehensive income	..	..	259	240	251
Retained earnings	17,110	17,001	17,204	17,219	17,903
Income statement					
Operating revenue	10,301 ^B	10,313 ^A	10,059 ^B	10,039 ^B	10,050 ^B
Sales of goods and services	9,367	9,386	9,144	9,129	9,132
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	934	927	916	909	918
Operating expenses	8,348	8,388	8,147	8,057	8,102
Depreciation, depletion and amortization	299	295	293	298	303
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	8,049	8,093	7,853	7,759	7,800
Operating profit or loss	1,953	1,925	1,912	1,981	1,948
Interest and dividend revenue	103	100	106	106	105
Interest expense on borrowing	153	147	145	147	153
Gains or losses	22	-21	-11	46	28
Profit before income tax	1,925	1,857	1,862	1,986	1,928
Income tax	301	306	318	314	307
Equity in affiliates' earnings	47	-7	47	51	51
Profit before extraordinary gains	1,671	1,545	1,591	1,724	1,671
Extraordinary gains or losses	1	1	0	0	-10
Net profit	1,672	1,546	1,591	1,724	1,661
Other comprehensive income	..	..	-87	-19	-2
Comprehensive income	..	..	1,504	1,704	1,659

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 17-2
Educational, healthcare and social assistance services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	744	85	153	21	63
Net profit	1,672	56	1,589	1,724	1,662
Non-cash items	172	187	-360	-576	-369
Depreciation, depletion and amortization	299	92	297	300	307
Future income tax	-15	-7	9	-13	-6
Working capital	-30	-5	26	-38	-19
Other non-cash items	-82	107	-692	-825	-650
Prior period cash transactions	-1,100	-159	-1,077	-1,127	-1,230
Cash from financing activities	-149	120	-19	-89	-4
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-189	48	-67	9	-21
Borrowings from non-affiliates	7	103	79	163	-33
Loans and other borrowings	-114	52	-34	-36	2
Bankers' acceptances and paper	1	1	15	172	0
Bonds and debentures	-3	3	2	5	-6
Mortgages	123	48	97	22	-29
Equity	33	-31	-31	-261	50
Total cash available	595	205	133	-67	59
Applications					
Cash applied to investment activities	-67	-119	-48	-282	18
Investments in affiliates	-74	-97	-55	-289	39
Portfolio investments	-6	-4	-19	7	-20
Loans	13	-18	27	1	-1
Mortgage loans	14	-18	-5	0	-1
Non-mortgage loans	-1	0	31	1	0
Cash applied to fixed assets	348	115	284	265	264
Cash applied to dividends	295	324	296	444	293
Total applications of cash	576	320	533	428	575
Increase or decrease in cash	19	-115	-399	-495	-516
Selected seasonally adjusted items					
Operating revenue	10,346	10,475	10,020	10,018	10,110
Operating profit	1,977	1,965	1,912	1,931	1,965
Profit before extraordinary gains	1,706	1,620	1,579	1,648	1,688
Net profit	1,707	1,622	1,579	1,648	1,679
Percentage change of selected seasonally adjusted items					
Operating revenue	1.1	1.2	-4.4	0.0	0.9
Operating expenses	0.7	1.7	-4.7	-0.2	0.7
Operating profit	3.0	-0.6	-2.7	1.0	1.8
Selected financial ratios					
Profit margin (%)	19.1	18.8	19.1	19.3	19.4
Return on equity (%)	29.1	27.9	27.6	29.2	28.7
Debt to equity (ratio)	0.687	0.691	0.692	0.703	0.691
Return on capital employed (%)	18.6	17.5	17.4	18.5	18.4

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	18,082^B	18,020^B	17,947^A	18,244^A	18,383^A
Cash and deposits	1,900	1,885	1,814	1,853	1,939
Accounts receivable and accrued revenue	909	894	802	829	865
Inventories	382	398	380	381	396
Investments and accounts with affiliates	2,585	2,589	2,453	2,525	2,551
Portfolio investments	901	878	939	963	987
Loans	228	228	234	226	229
Mortgage	131	131	136	129	131
Non-mortgage	97	97	98	98	98
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	8,378	8,351	8,530	8,510	8,385
Other assets	2,800	2,797	2,794	2,957	3,032
Total liabilities	14,618	14,361	14,500	14,668	14,555
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,283	2,281	2,197	2,266	2,257
Loans and accounts with affiliates	4,484	4,498	4,348	4,463	4,519
Borrowings	6,872	6,873	6,946	6,982	6,961
Loans and other borrowings	4,814	4,870	4,932	4,957	4,940
Bankers' acceptances and paper	149	144	141	145	145
Bonds and debentures	890	848	907	909	906
Mortgages	1,020	1,010	966	971	970
Future income tax	149	149	158	165	162
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	830	560	851	792	657
Total, equity	3,464	3,659	3,447	3,576	3,828
Share capital	3,177	3,175	3,383	3,389	3,433
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	378	366	274	283	311
Accumulated other comprehensive income	..	..	-199	-202	-201
Retained earnings	-90	118	-12	106	285
Income statement					
Operating revenue	2,905^B	3,057^B	3,080^A	2,892^B	2,955^B
Sales of goods and services	2,843	2,954	2,980	2,821	2,890
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	62	103	100	71	65
Operating expenses	2,589	2,708	2,738	2,620	2,629
Depreciation, depletion and amortization	174	178	175	178	181
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,415	2,530	2,564	2,442	2,449
Operating profit or loss	316	349	342	272	326
Interest and dividend revenue	24	70	69	66	66
Interest expense on borrowing	146	150	151	143	143
Gains or losses	-71	-46	10	7	-8
Profit before income tax	123	223	270	203	242
Income tax	53	54	68	51	58
Equity in affiliates' earnings	0	-1	-1	4	0
Profit before extraordinary gains	70	168	201	156	183
Extraordinary gains or losses	0	0	0	0	0
Net profit	70	168	201	156	183
Other comprehensive income	..	..	9	0	0
Comprehensive income	..	..	210	156	183

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-40	41	-617	156	27
Net profit	70	85	197	156	176
Non-cash items	-80	-21	-80	23	-110
Depreciation, depletion and amortization	174	104	171	178	181
Future income tax	-1	-1	-2	-1	-1
Working capital	-23	-2	218	43	-42
Other non-cash items	-230	-122	-467	-197	-248
Prior period cash transactions	-30	-23	-734	-23	-39
Cash from financing activities	234	-48	799	74	21
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-18	-4	346	78	0
Borrowings from non-affiliates	232	-55	670	16	7
Loans and other borrowings	217	-4	798	12	18
Bankers' acceptances and paper	-4	-4	-3	4	0
Bonds and debentures	37	-41	-139	1	-3
Mortgages	-19	-6	14	-2	-7
Equity	20	11	-217	-20	14
Total cash available	194	-7	182	230	49
Applications					
Cash applied to investment activities	146	-30	40	59	-23
Investments in affiliates	125	-22	17	51	-27
Portfolio investments	19	-8	24	16	3
Loans	1	0	0	-9	1
Mortgage loans	0	0	-1	-9	0
Non-mortgage loans	1	0	1	0	0
Cash applied to fixed assets	35	42	150	136	33
Cash applied to dividends	4	13	19	18	18
Total applications of cash	185	25	210	213	28
Increase or decrease in cash	9	-32	-28	17	21
Selected seasonally adjusted items					
Operating revenue	2,987	3,014	2,978	2,975	3,026
Operating profit	316	349	342	272	326
Profit before extraordinary gains	70	168	201	156	183
Net profit	70	168	201	156	183
Percentage change of selected seasonally adjusted items					
Operating revenue	0.4	0.9	-1.2	-0.1	1.7
Operating expenses	-0.4	-0.2	-1.1	2.5	-0.1
Operating profit	8.3	10.3	-2.1	-20.2	19.7
Selected financial ratios					
Profit margin (%)	10.6	11.6	11.5	9.2	10.8
Return on equity (%)	8.1	18.4	23.3	17.4	19.1
Debt to equity (ratio)	3.278	3.108	3.276	3.201	2.999
Return on capital employed (%)	5.0	7.7	8.7	7.3	7.8

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	53,838 ^A	53,896 ^A	53,615 ^A	53,672 ^A	54,032 ^A
Cash and deposits	5,163	5,199	5,190	5,180	5,233
Accounts receivable and accrued revenue	1,774	1,801	1,851	1,907	1,912
Inventories	1,681	1,673	1,683	1,612	1,622
Investments and accounts with affiliates	8,703	8,664	8,682	8,720	8,767
Portfolio investments	1,322	1,391	1,312	1,337	1,344
Loans	815	815	841	847	846
Mortgage	495	495	521	499	500
Non-mortgage	320	320	321	348	346
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	28,393	28,303	28,077	27,873	28,115
Other assets	5,988	6,049	5,977	6,196	6,194
Total liabilities	39,431	39,125	39,065	38,912	38,789
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,352	5,386	5,288	5,252	5,265
Loans and accounts with affiliates	11,826	11,797	11,787	11,975	12,188
Borrowings	19,836	19,867	20,326	20,177	20,250
Loans and other borrowings	9,929	9,939	10,121	9,880	9,935
Bankers' acceptances and paper	716	708	692	689	714
Bonds and debentures	2,406	2,407	2,621	2,635	2,639
Mortgages	6,784	6,813	6,892	6,973	6,963
Future income tax	-80	-82	-305	-281	-273
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,497	2,158	1,969	1,789	1,359
Total, equity	14,407	14,770	14,550	14,759	15,244
Share capital	6,626	6,591	6,444	6,223	6,186
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	623	619	359	380	370
Accumulated other comprehensive income	..	..	2	0	0
Retained earnings	7,158	7,560	7,746	8,156	8,688
Income statement					
Operating revenue	15,753 ^A	15,796 ^A	15,528 ^A	16,002 ^A	16,156 ^A
Sales of goods and services	15,080	15,120	14,955	15,380	15,527
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	673	675	573	622	629
Operating expenses	14,826	14,910	14,768	15,127	15,178
Depreciation, depletion and amortization	616	610	602	613	616
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	14,210	14,301	14,165	14,513	14,562
Operating profit or loss	927	885	760	876	978
Interest and dividend revenue	87	178	164	165	171
Interest expense on borrowing	285	280	290	292	288
Gains or losses	26	4	59	20	17
Profit before income tax	755	788	692	769	878
Income tax	196	174	158	162	168
Equity in affiliates' earnings	3	7	9	9	9
Profit before extraordinary gains	563	621	543	616	719
Extraordinary gains or losses	0	0	0	0	0
Net profit	563	621	543	616	719
Other comprehensive income	..	..	38	37	37
Comprehensive income	..	..	581	653	755

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 19-2
Accommodation and food services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	805	501	546	891	1,097
Net profit	558	250	530	624	719
Non-cash items	120	122	53	121	192
Depreciation, depletion and amortization	611	266	596	613	615
Future income tax	9	8	-5	12	11
Working capital	-14	-8	-269	-91	-9
Other non-cash items	-487	-144	-270	-413	-425
Prior period cash transactions	127	129	-37	146	186
Cash from financing activities	-325	-51	-66	62	-24
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-69	-9	1	228	-20
Borrowings from non-affiliates	-173	-8	51	-79	24
Loans and other borrowings	-67	-52	-13	-169	-35
Bankers' acceptances and paper	2	-6	-9	3	23
Bonds and debentures	23	0	70	13	2
Mortgages	-130	51	3	74	34
Equity	-83	-34	-117	-87	-28
Total cash available	479	450	480	953	1,073
Applications					
Cash applied to investment activities	-131	-21	-52	69	21
Investments in affiliates	-126	-10	-11	37	9
Portfolio investments	-2	-11	-66	27	4
Loans	-2	0	25	5	9
Mortgage loans	0	0	25	-23	0
Non-mortgage loans	-2	0	0	28	9
Cash applied to fixed assets	373	211	424	547	676
Cash applied to dividends	111	234	235	211	198
Total applications of cash	354	423	608	827	896
Increase or decrease in cash	126	27	-128	125	177
Selected seasonally adjusted items					
Operating revenue	15,616	15,650	15,774	16,013	16,040
Operating profit	835	874	871	877	887
Profit before extraordinary gains	471	610	630	634	623
Net profit	471	610	630	634	623
Percentage change of selected seasonally adjusted items					
Operating revenue	0.1	0.2	0.8	1.5	0.2
Operating expenses	0.1	0.0	0.9	1.6	0.1
Operating profit	0.0	4.6	-0.3	0.7	1.1
Selected financial ratios					
Profit margin (%)	5.4	5.6	5.5	5.5	5.5
Return on equity (%)	13.1	16.5	17.3	17.2	16.4
Debt to equity (ratio)	2.198	2.144	2.207	2.178	2.128
Return on capital employed (%)	5.9	7.3	7.3	7.2	7.3

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	23,694 ^B	23,832 ^B	23,876 ^B	23,879 ^B	23,907 ^B
Cash and deposits	3,156	3,175	3,159	3,170	3,198
Accounts receivable and accrued revenue	2,980	3,069	3,012	3,342	3,271
Inventories	2,299	2,314	2,257	2,225	2,218
Investments and accounts with affiliates	2,978	3,034	3,020	2,968	3,101
Portfolio investments	1,524	1,492	1,596	1,555	1,518
Loans	336	336	335	332	331
Mortgage	172	172	171	170	169
Non-mortgage	164	164	164	162	162
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,600	7,538	7,731	7,725	7,735
Other assets	2,821	2,874	2,765	2,562	2,535
Total liabilities	14,571	14,638	14,529	14,177	13,943
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,405	3,441	3,429	3,477	3,451
Loans and accounts with affiliates	4,446	4,502	4,485	4,323	4,491
Borrowings	4,768	4,752	4,788	4,707	4,654
Loans and other borrowings	3,695	3,680	3,720	3,647	3,602
Bankers' acceptances and paper	38	35	34	36	33
Bonds and debentures	356	356	355	352	350
Mortgages	679	681	679	672	669
Future income tax	-70	-72	-88	-77	-71
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,022	2,015	1,915	1,747	1,418
Total, equity	9,123	9,193	9,347	9,702	9,965
Share capital	1,866	1,883	1,865	1,859	1,859
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	464	494	323	507	482
Accumulated other comprehensive income	..	..	-32	-18	-15
Retained earnings	6,794	6,816	7,191	7,354	7,638
Income statement					
Operating revenue	7,757 ^C	7,914 ^D	7,633 ^D	7,821 ^D	7,874 ^C
Sales of goods and services	7,566	7,716	7,445	7,630	7,687
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	191	198	188	191	187
Operating expenses	7,265	7,384	7,165	7,275	7,320
Depreciation, depletion and amortization	242	254	236	236	235
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,023	7,130	6,929	7,039	7,085
Operating profit or loss	492	529	468	546	554
Interest and dividend revenue	43	40	39	41	38
Interest expense on borrowing	85	88	89	87	86
Gains or losses	54	52	26	51	52
Profit before income tax	504	533	443	551	559
Income tax	102	91	62	119	104
Equity in affiliates' earnings	-5	5	5	5	5
Profit before extraordinary gains	397	447	386	437	460
Extraordinary gains or losses	0	0	0	0	0
Net profit	397	447	386	437	460
Other comprehensive income	..	..	13	13	9
Comprehensive income	..	..	399	449	469

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	394	134	349	434	377
Net profit	397	97	356	403	424
Non-cash items	-61	34	-60	-2	-70
Depreciation, depletion and amortization	242	50	236	236	234
Future income tax	5	-3	-16	2	3
Working capital	-18	7	7	12	15
Other non-cash items	-289	-20	-287	-252	-322
Prior period cash transactions	58	2	53	33	23
Cash from financing activities	29	5	-89	-100	-68
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	20	9	-45	-73	-22
Borrowings from non-affiliates	2	-24	-10	-35	-50
Loans and other borrowings	-4	-21	-6	-26	-42
Bankers' acceptances and paper	0	-3	-1	2	-3
Bonds and debentures	2	0	-1	-4	-2
Mortgages	3	0	-2	-7	-3
Equity	8	20	-34	7	4
Total cash available	423	139	260	334	309
Applications					
Cash applied to investment activities	40	105	-97	-5	3
Investments in affiliates	20	87	-110	-6	25
Portfolio investments	18	18	13	4	-20
Loans	2	0	-1	-3	-1
Mortgage loans	1	0	0	-2	-1
Non-mortgage loans	1	0	0	-2	-1
Cash applied to fixed assets	251	-23	236	207	188
Cash applied to dividends	117	120	122	117	117
Total applications of cash	408	202	260	319	308
Increase or decrease in cash	15	-63	0	15	0
Selected seasonally adjusted items					
Operating revenue	7,724	7,725	7,780	7,826	7,866
Operating profit	492	529	468	546	554
Profit before extraordinary gains	397	447	386	437	460
Net profit	397	447	386	437	460
Percentage change of selected seasonally adjusted items					
Operating revenue	2.7	0.0	0.7	0.6	0.5
Operating expenses	2.7	-0.5	1.6	-0.4	0.4
Operating profit	3.9	7.6	-11.7	16.7	1.5
Selected financial ratios					
Profit margin (%)	6.4	6.8	6.0	7.0	7.0
Return on equity (%)	17.4	19.4	16.5	18.0	18.5
Debt to equity (ratio)	1.010	1.007	0.992	0.931	0.918
Return on capital employed (%)	10.2	11.3	9.8	10.8	11.1

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	3,566,488 A	3,600,710 A	3,897,338 A	3,950,738 A	4,093,085 A
Cash and deposits	101,288	114,749	120,739	120,840	115,413
Accounts receivable and accrued revenue	83,496	78,412	86,730	87,097	84,802
Inventories	0	0	0	0	0
Investments and accounts with affiliates	355,970	355,647	352,235	356,417	373,258
Portfolio investments	930,112	959,385	968,972	968,298	972,017
Loans	1,621,194	1,644,603	1,720,492	1,759,397	1,781,238
Mortgage	744,769	757,976	816,877	843,134	856,170
Non-mortgage	876,426	886,627	903,614	916,263	925,069
Allowance for losses on investments and loans	-12,027	-10,561	-10,614	-10,039	-10,100
Bank customers' liabilities under acceptances	48,953	47,686	50,715	51,722	54,259
Capital assets, net	54,194	54,468	55,914	56,135	56,344
Other assets	383,306	356,319	552,154	560,868	665,853
Total liabilities	3,032,651	3,058,381	3,357,269	3,409,570	3,540,222
Deposits	1,690,069	1,727,045	1,759,969	1,794,750	1,851,155
Actuarial liabilities of insurers	204,287	205,942	232,828	236,682	245,367
Accounts payable and accrued liabilities	143,286	135,530	156,094	160,034	161,404
Loans and accounts with affiliates	147,300	148,813	150,876	148,349	149,386
Borrowings	189,128	193,119	204,524	206,302	208,503
Loans and other borrowings	69,066	69,693	82,110	84,657	85,144
Bankers' acceptances and paper	14,386	14,101	14,535	14,234	15,244
Bonds and debentures	102,124	105,794	104,276	103,796	104,302
Mortgages	3,552	3,532	3,603	3,615	3,813
Future income tax	354	459	-395	444	1,095
Bank customers' liabilities under acceptances	48,993	47,730	50,761	51,760	54,335
Other liabilities	609,235	599,742	802,613	811,249	868,977
Total, equity	533,837	542,329	540,070	541,168	552,863
Share capital	226,226	228,134	233,624	235,436	240,756
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	37,499	38,012	40,777	39,424	38,767
Accumulated other comprehensive income	..	..	-6,131	-8,110	-5,581
Retained earnings	270,112	276,184	271,800	274,419	278,922
Income statement					
Operating revenue	76,238 A	74,612 A	75,773 A	77,079 A	80,128 A
Sales of goods and services	14,328	14,958	15,745	16,063	15,720
Insurers' premiums	16,731	16,523	17,188	17,389	17,356
Annuity considerations	1,882	2,286	1,716	1,519	1,522
Interest revenue, operating	26,299	26,734	26,329	26,661	27,363
Dividend revenue, operating	3,323	3,139	3,690	3,095	3,056
Gains or losses on sale of securities and other assets	302	-193	-111	-27	1,741
Other operating revenue	13,371	11,163	11,214	12,376	13,367
Operating expenses	62,598	59,144	57,507	60,915	65,666
Depreciation, depletion and amortization	2,548	2,519	2,555	2,590	2,588
Insurance claims incurred	11,233	10,742	11,333	11,715	12,003
Annuity claims incurred	2,124	2,254	1,983	1,696	1,628
Normal increase in actuarial liabilities	7,825	1,582	81	4,019	8,477
Interest expense, operating	6,481	6,971	6,922	6,892	6,893
Other operating expenses	32,387	35,078	34,633	34,003	34,078
Operating profit or loss	13,639	15,468	18,265	16,164	14,461
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	3,451	3,577	3,929	3,852	3,816
Gains or losses	1,991	-862	-1,221	663	1,998
Profit before income tax	12,176	11,026	13,116	12,975	12,643
Income tax	2,134	3,605	3,092	2,942	2,996
Equity in affiliates' earnings	1,183	1,171	1,275	1,482	1,259
Profit before extraordinary gains	11,224	8,592	11,299	11,515	10,906
Extraordinary gains or losses	0	0	28	-19	0
Net profit	11,224	8,592	11,327	11,496	10,906
Other comprehensive income	..	..	-1,830	-1,788	473
Comprehensive income	..	..	9,497	9,707	11,379

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	18,259	22,753	8,825	10,949	-4,658
Net profit	11,189	6,574	11,241	11,542	10,786
Non-cash items	6,906	16,706	-1,986	-279	-15,356
Depreciation, depletion and amortization	2,546	2,239	2,550	2,589	2,585
Future income tax	-378	61	-106	-77	65
Working capital	3,570	-944	-2,605	2,300	510
Other non-cash items	1,169	15,349	-1,824	-5,091	-18,515
Prior period cash transactions	163	-527	-430	-314	-87
Cash from financing activities	21,724	45,293	42,466	34,059	65,566
Increase in deposits	24,788	36,836	33,492	34,351	56,544
Borrowings from affiliates	-5,742	1,552	499	-2,167	1,177
Borrowings from non-affiliates	-620	4,430	83	1,900	2,556
Loans and other borrowings	109	917	1,057	2,678	1,002
Bankers' acceptances and paper	-89	-280	438	-301	1,010
Bonds and debentures	-768	3,930	-1,546	-482	453
Mortgages	127	-136	134	6	90
Equity	3,298	2,475	8,393	-26	5,290
Total cash available	39,982	68,046	51,291	45,008	60,908
Applications					
Cash applied to investment activities	39,304	51,455	25,630	38,950	36,424
Investments in affiliates	-7,873	19	-2,879	4,409	18,169
Portfolio investments	27,276	28,542	1,781	-1,723	-349
Loans	19,900	22,894	26,729	36,264	18,604
Mortgage loans	3,589	13,232	10,093	25,328	12,149
Non-mortgage loans	16,311	9,661	16,636	10,936	6,454
Cash applied to fixed assets	1,725	1,729	2,370	2,426	2,022
Cash applied to dividends	8,365	8,568	8,574	8,117	9,007
Total applications of cash	49,394	61,752	36,574	49,493	47,453
Increase or decrease in cash	-9,412	6,294	14,717	-4,485	13,455
Selected seasonally adjusted items					
Operating revenue	75,137	74,420	76,689	77,709	78,764
Operating profit	13,849	15,477	18,151	16,374	14,580
Profit before extraordinary gains	11,113	8,865	11,215	11,508	10,767
Net profit	11,112	8,865	11,244	11,489	10,767
Percentage change of selected seasonally adjusted items					
Operating revenue	1.9	-1.0	3.0	1.3	1.4
Operating expenses	3.6	-3.8	-0.7	4.8	4.6
Operating profit	-5.0	11.8	17.3	-9.8	-11.0
Selected financial ratios					
Profit margin (%)	18.4	20.8	23.7	21.1	18.5
Return on equity (%)	8.3	6.5	8.3	8.5	7.8
Debt to equity (ratio)	0.630	0.630	0.658	0.655	0.647
Return on capital employed (%)	6.4	5.2	6.2	6.4	6.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	193,743 A	193,439 A	209,109 A	209,266 A	208,399 A
Cash and deposits	13,453	13,598	14,095	14,025	13,563
Accounts receivable and accrued revenue	7,648	7,500	7,706	8,016	8,104
Inventories	0	0	0	0	0
Investments and accounts with affiliates	55,663	54,881	57,942	57,471	58,423
Portfolio investments	7,595	6,932	6,732	6,754	6,362
Loans	89,039	90,718	102,483	102,319	102,696
Mortgage	6,968	6,941	14,754	15,336	15,805
Non-mortgage	82,072	83,777	87,729	86,983	86,891
Allowance for losses on investments and loans	-1,793	-1,748	-1,943	-1,778	-1,750
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	13,011	12,969	12,852	12,930	12,432
Other assets	9,128	8,588	9,242	9,529	8,569
Total liabilities	149,902	149,621	161,895	162,222	162,324
Deposits	5,921	6,147	6,192	6,170	5,887
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,863	5,164	5,445	5,097	5,562
Loans and accounts with affiliates	55,595	56,394	57,238	55,574	55,163
Borrowings	78,904	77,062	79,099	80,953	82,447
Loans and other borrowings	14,149	13,952	16,129	17,442	18,135
Bankers' acceptances and paper	13,530	13,125	13,551	13,268	14,249
Bonds and debentures	50,586	49,334	48,720	49,542	49,361
Mortgages	640	652	699	701	702
Future income tax	618	761	733	706	771
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,001	4,093	13,188	13,722	12,493
Total, equity	43,841	43,818	47,214	47,045	46,075
Share capital	22,994	22,778	24,020	24,052	24,542
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	4,905	4,849	6,586	6,934	5,678
Accumulated other comprehensive income	..	..	395	390	328
Retained earnings	15,942	16,192	16,213	15,668	15,527
Income statement					
Operating revenue	5,146 A	5,032 A	5,183 A	5,108 A	5,088 A
Sales of goods and services	378	353	289	327	329
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	2,954	2,882	2,995	2,966	2,998
Dividend revenue, operating	79	83	91	89	81
Gains or losses on sale of securities and other assets	-57	-104	-83	-57	-44
Other operating revenue	1,792	1,817	1,892	1,783	1,724
Operating expenses	3,006	2,842	3,111	2,998	3,007
Depreciation, depletion and amortization	1,012	885	1,009	1,028	1,014
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	175	170	172	174	169
Other operating expenses	1,818	1,788	1,928	1,796	1,824
Operating profit or loss	2,140	2,189	2,072	2,109	2,081
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,165	1,133	1,143	1,162	1,043
Gains or losses	-139	-104	-139	-184	-232
Profit before income tax	837	953	790	763	805
Income tax	223	253	192	225	240
Equity in affiliates' earnings	6	7	4	9	2
Profit before extraordinary gains	620	707	602	548	568
Extraordinary gains or losses	0	0	0	0	0
Net profit	620	707	602	548	568
Other comprehensive income	..	..	21	-30	-27
Comprehensive income	..	..	622	518	541

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	780	2,473	1,139	618	1,675
Net profit	620	661	536	444	459
Non-cash items	138	1,814	745	174	1,189
Depreciation, depletion and amortization	1,012	875	1,014	1,033	1,018
Future income tax	-124	-21	-87	-113	-81
Working capital	382	578	-61	-99	372
Other non-cash items	-1,131	382	-120	-647	-121
Prior period cash transactions	21	-2	-142	1	28
Cash from financing activities	-1,379	-445	2,149	1,424	295
Increase in deposits	311	226	46	-23	-283
Borrowings from affiliates	-1,038	881	619	-1,543	58
Borrowings from non-affiliates	-853	-1,607	-383	2,351	1,285
Loans and other borrowings	-1,005	-238	-168	1,813	494
Bankers' acceptances and paper	-74	-394	427	-283	981
Bonds and debentures	236	-973	-620	821	-194
Mortgages	-11	-2	-22	0	3
Equity	202	55	1,868	639	-765
Total cash available	-599	2,028	3,288	2,043	1,971
Applications					
Cash applied to investment activities	-1,871	1,271	2,401	-160	1,650
Investments in affiliates	-281	120	2,788	514	1,254
Portfolio investments	125	-677	-321	3	-207
Loans	-1,716	1,828	-67	-676	602
Mortgage loans	-298	-79	-15	-81	402
Non-mortgage loans	-1,418	1,907	-52	-595	200
Cash applied to fixed assets	440	821	866	1,071	495
Cash applied to dividends	150	241	248	136	577
Total applications of cash	-1,281	2,333	3,515	1,048	2,722
Increase or decrease in cash	682	-305	-228	994	-751
Selected seasonally adjusted items					
Operating revenue	5,197	4,960	5,213	5,106	5,120
Operating profit	2,140	2,189	2,072	2,109	2,081
Profit before extraordinary gains	620	707	602	548	568
Net profit	620	707	602	548	568
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.9	-4.6	5.1	-2.0	0.3
Operating expenses	-4.6	-9.4	13.4	-4.6	1.4
Operating profit	2.3	2.3	-5.4	1.8	-1.4
Selected financial ratios					
Profit margin (%)	41.2	44.1	39.8	41.3	40.6
Return on equity (%)	5.7	6.4	5.1	4.7	4.9
Debt to equity (ratio)	3.068	3.046	2.888	2.902	2.987
Return on capital employed (%)	3.6	3.7	3.4	3.3	3.1

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	491,131 A	494,220 A	704,461 A	712,535 A	726,159 A
Cash and deposits	7,894	8,148	7,596	8,122	8,203
Accounts receivable and accrued revenue	24,859	24,395	24,968	26,960	27,328
Inventories	0	0	0	0	0
Investments and accounts with affiliates	91,156	91,782	92,108	94,083	95,527
Portfolio investments	267,095	268,481	269,262	273,076	280,994
Loans	47,452	47,767	47,091	47,461	47,825
Mortgage	39,864	40,110	39,418	39,732	40,022
Non-mortgage	7,588	7,657	7,673	7,729	7,803
Allowance for losses on investments and loans	-323	-329	-107	-50	-52
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	11,180	11,298	12,299	12,559	12,752
Other assets	41,819	42,678	251,243	250,325	253,581
Total liabilities	350,171	351,628	568,466	574,089	588,412
Deposits	6,446	6,522	8,155	8,432	8,509
Actuarial liabilities of insurers	204,287	205,942	232,828	236,682	245,367
Accounts payable and accrued liabilities	73,946	74,204	74,483	76,668	77,848
Loans and accounts with affiliates	19,822	20,463	19,765	19,855	20,070
Borrowings	13,621	13,381	13,044	12,536	12,692
Loans and other borrowings	6,114	6,225	5,873	5,914	5,934
Bankers' acceptances and paper	6	6	6	6	6
Bonds and debentures	7,119	6,780	6,784	6,226	6,312
Mortgages	382	371	381	390	440
Future income tax	361	368	-567	-539	-648
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	31,688	30,747	220,758	220,454	224,574
Total, equity	140,960	142,593	135,995	138,446	137,747
Share capital	54,686	54,825	55,790	56,055	56,516
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,045	6,112	6,550	6,643	6,660
Accumulated other comprehensive income	..	..	369	299	529
Retained earnings	80,230	81,656	73,287	75,448	74,043
Income statement					
Operating revenue	29,996 A	27,259 A	26,060 A	28,091 A	30,228 A
Sales of goods and services	1,161	1,132	1,070	1,145	1,134
Insurers' premiums	16,731	16,523	17,188	17,389	17,356
Annuity considerations	1,882	2,286	1,716	1,519	1,522
Interest revenue, operating	4,601	4,283	3,113	3,932	4,086
Dividend revenue, operating	468	495	608	293	283
Gains or losses on sale of securities and other assets	661	22	122	294	2,105
Other operating revenue	4,492	2,519	2,243	3,518	3,742
Operating expenses	29,745	24,337	22,330	26,270	30,932
Depreciation, depletion and amortization	385	392	363	358	364
Insurance claims incurred	11,233	10,742	11,333	11,715	12,003
Annuity claims incurred	2,124	2,254	1,983	1,696	1,628
Normal increase in actuarial liabilities	7,825	1,582	81	4,019	8,477
Interest expense, operating	47	46	46	54	52
Other operating expenses	8,132	9,321	8,524	8,428	8,408
Operating profit or loss	250	2,922	3,729	1,821	-704
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	371	368	309	311	306
Gains or losses	2,373	-399	-751	1,224	2,618
Profit before income tax	2,253	2,155	2,669	2,735	1,608
Income tax	304	462	541	533	432
Equity in affiliates' earnings	605	598	661	861	705
Profit before extraordinary gains	2,554	2,291	2,789	3,063	1,881
Extraordinary gains or losses	0	0	0	0	0
Net profit	2,553	2,291	2,789	3,063	1,881
Other comprehensive income	..	..	-476	80	133
Comprehensive income	..	..	2,314	3,142	2,014

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	6,685	4,072	-3,259	6,327	7,893
Net profit	2,553	2,045	2,789	3,063	1,883
Non-cash items	4,151	2,030	-5,982	3,278	6,028
Depreciation, depletion and amortization	385	357	363	358	364
Future income tax	-155	-2	-113	65	-5
Working capital	328	845	-3,146	-973	-171
Other non-cash items	3,594	828	-3,085	3,828	5,841
Prior period cash transactions	-20	-3	-66	-13	-17
Cash from financing activities	2,639	1,681	1,302	580	777
Increase in deposits	56	77	1,431	277	75
Borrowings from affiliates	172	629	-1,022	92	212
Borrowings from non-affiliates	215	-308	106	-476	144
Loans and other borrowings	192	49	92	73	11
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	20	-345	4	-558	85
Mortgages	3	-13	10	9	48
Equity	2,195	1,284	786	687	347
Total cash available	9,323	5,753	-1,957	6,908	8,671
Applications					
Cash applied to investment activities	7,301	3,695	4,787	3,749	6,959
Investments in affiliates	-1,534	1,029	1,374	1,303	3,105
Portfolio investments	9,679	2,391	3,536	2,496	4,352
Loans	-844	275	-124	-50	-498
Mortgage loans	-830	319	-370	55	-486
Non-mortgage loans	-14	-43	246	-105	-12
Cash applied to fixed assets	418	441	473	472	377
Cash applied to dividends	1,219	1,346	1,470	1,160	1,424
Total applications of cash	8,938	5,482	6,730	5,381	8,761
Increase or decrease in cash	386	272	-8,686	1,527	-90
Selected seasonally adjusted items					
Operating revenue	28,564	27,322	27,313	28,471	28,505
Operating profit	516	2,892	3,672	1,693	-452
Profit before extraordinary gains	2,592	2,473	2,721	2,923	1,925
Net profit	2,592	2,473	2,721	2,923	1,925
Percentage change of selected seasonally adjusted items					
Operating revenue	3.1	-4.4	0.0	4.2	0.1
Operating expenses	6.3	-12.9	-3.2	13.3	8.1
Operating profit	-60.7	460.5	27.0	-53.9	-126.7
Selected financial ratios					
Profit margin (%)	1.8	10.6	13.4	6.0	-1.6
Return on equity (%)	7.4	6.9	8.0	8.4	5.6
Debt to equity (ratio)	0.237	0.237	0.241	0.234	0.238
Return on capital employed (%)	6.9	6.1	7.0	7.4	5.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	52,999 ^A	51,345 ^A	52,437 ^A	54,349 ^A	54,576 ^A
Cash and deposits	3,055	2,720	2,820	3,092	2,883
Accounts receivable and accrued revenue	1,123	1,303	1,365	2,968	1,549
Inventories	0	0	0	0	0
Investments and accounts with affiliates	2,961	3,712	3,731	3,973	4,203
Portfolio investments	22,920	22,758	23,196	23,028	22,889
Loans	15,887	15,261	15,597	16,165	16,423
Mortgage	1,340	1,167	1,281	1,369	1,429
Non-mortgage	14,547	14,094	14,316	14,797	14,994
Allowance for losses on investments and loans	-240	-203	-150	-149	-150
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	610	619	604	606	597
Other assets	6,683	5,176	5,275	4,667	6,182
Total liabilities	46,532	44,877	45,850	47,542	47,516
Deposits	33,081	33,202	34,360	35,978	35,601
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	1,838	1,598	1,646	2,653	1,832
Loans and accounts with affiliates	587	575	543	526	525
Borrowings	2,661	2,509	2,591	2,754	2,595
Loans and other borrowings	1,183	1,155	1,146	1,249	1,122
Bankers' acceptances and paper	71	86	81	83	83
Bonds and debentures	1,068	1,053	1,047	1,087	1,054
Mortgages	339	215	317	336	336
Future income tax	33	30	22	22	24
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,333	6,963	6,688	5,608	6,940
Total, equity	6,466	6,468	6,588	6,807	7,060
Share capital	4,222	4,202	4,305	4,371	4,374
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	78	72	64	77	132
Accumulated other comprehensive income	..	..	45	93	138
Retained earnings	2,166	2,194	2,174	2,266	2,416
Income statement					
Operating revenue	1,290 ^B	1,327 ^B	1,239 ^A	1,274 ^A	1,254 ^A
Sales of goods and services	387	401	380	396	389
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	252	296	272	281	273
Dividend revenue, operating	5	5	7	5	5
Gains or losses on sale of securities and other assets	-71	-70	-81	-77	-83
Other operating revenue	717	696	662	669	670
Operating expenses	1,015	1,082	1,001	1,048	1,038
Depreciation, depletion and amortization	58	59	52	41	40
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	153	186	160	167	170
Other operating expenses	805	837	790	839	827
Operating profit or loss	275	245	238	226	216
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	45	47	37	39	38
Gains or losses	28	13	19	15	-5
Profit before income tax	258	211	220	202	173
Income tax	48	65	49	52	52
Equity in affiliates' earnings	16	20	9	3	7
Profit before extraordinary gains	225	166	181	153	129
Extraordinary gains or losses	0	0	28	0	0
Net profit	225	166	209	153	129
Other comprehensive income	..	..	-4	41	69
Comprehensive income	..	..	206	194	198

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 24-2
Activities related to credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,318	-17	8	68	36
Net profit	226	150	211	148	114
Non-cash items	1,058	-157	-215	-114	-114
Depreciation, depletion and amortization	57	55	45	38	34
Future income tax	7	8	11	15	12
Working capital	255	-427	-36	147	-35
Other non-cash items	739	208	-235	-315	-125
Prior period cash transactions	35	-10	12	35	35
Cash from financing activities	810	-114	1,480	1,730	-329
Increase in deposits	703	121	1,384	1,618	-377
Borrowings from affiliates	8	-9	-37	-12	-7
Borrowings from non-affiliates	30	-142	100	102	32
Loans and other borrowings	-156	-22	4	40	64
Bankers' acceptances and paper	-2	15	-2	2	0
Bonds and debentures	61	-13	-6	40	-33
Mortgages	127	-122	104	20	1
Equity	69	-85	33	22	24
Total cash available	2,128	-131	1,488	1,798	-293
Applications					
Cash applied to investment activities	2,223	-7	870	2,483	-791
Investments in affiliates	-128	734	-15	197	229
Portfolio investments	1,445	-122	770	54	78
Loans	907	-618	116	2,231	-1,098
Mortgage loans	125	-169	103	86	12
Non-mortgage loans	782	-450	12	2,145	-1,110
Cash applied to fixed assets	17	43	-5	32	27
Cash applied to dividends	30	15	48	29	12
Total applications of cash	2,270	52	913	2,543	-752
Increase or decrease in cash	-142	-183	575	-745	459
Selected seasonally adjusted items					
Operating revenue	1,290	1,327	1,239	1,274	1,254
Operating profit	265	255	235	231	207
Profit before extraordinary gains	225	166	181	153	129
Net profit	225	166	209	153	129
Percentage change of selected seasonally adjusted items					
Operating revenue	2.2	2.9	-6.6	2.8	-1.6
Operating expenses	2.7	4.6	-6.4	3.9	0.3
Operating profit	0.2	-4.0	-7.6	-2.0	-10.1
Selected financial ratios					
Profit margin (%)	20.5	19.2	19.0	18.1	16.5
Return on equity (%)	13.9	10.2	11.0	9.0	7.3
Debt to equity (ratio)	0.502	0.477	0.476	0.482	0.442
Return on capital employed (%)	10.3	9.0	8.3	7.7	6.2

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	2,505,620 A	2,541,973 A	2,584,659 A	2,633,275 A	2,760,846 A
Cash and deposits	25,658	38,571	42,952	41,759	36,366
Accounts receivable and accrued revenue	9,064	9,419	10,105	10,140	11,965
Inventories	0	0	0	0	0
Investments and accounts with affiliates	136,261	135,421	127,706	130,036	143,099
Portfolio investments	528,541	556,215	551,989	551,325	544,340
Loans	1,453,907	1,475,961	1,536,743	1,574,825	1,595,478
Mortgage	690,145	703,360	751,438	776,673	788,778
Non-mortgage	763,762	772,601	785,305	798,152	806,699
Allowance for losses on investments and loans	-9,458	-8,069	-8,200	-7,846	-7,931
Bank customers' liabilities under acceptances	48,953	47,686	50,715	51,722	54,259
Capital assets, net	9,423	9,306	9,511	9,480	9,760
Other assets	303,271	277,461	263,136	271,830	373,506
Total liabilities	2,310,291	2,343,681	2,387,310	2,437,093	2,552,727
Deposits	1,644,621	1,681,173	1,711,262	1,744,170	1,801,158
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	17,187	15,847	15,582	16,559	16,882
Loans and accounts with affiliates	15,381	15,210	14,609	14,683	14,825
Borrowings	54,713	59,816	69,455	70,783	71,371
Loans and other borrowings	17,942	18,765	29,350	30,999	31,023
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	36,768	41,049	40,103	39,782	40,332
Mortgages	3	3	2	2	16
Future income tax	-1,798	-1,838	-1,847	-976	-335
Bank customers' liabilities under acceptances	48,993	47,730	50,761	51,760	54,335
Other liabilities	531,193	525,741	527,489	540,113	594,490
Total, equity	195,330	198,292	197,349	196,183	208,119
Share capital	82,542	83,842	87,205	88,339	93,503
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,571	6,608	6,724	5,263	5,298
Accumulated other comprehensive income	..	..	-7,719	-9,596	-7,213
Retained earnings	106,217	107,842	111,139	112,177	116,531
Income statement					
Operating revenue	27,717 A	27,932 A	30,181 A	30,270 A	31,364 A
Sales of goods and services	6,518	6,629	7,205	7,616	7,448
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	17,323	18,032	18,639	18,176	18,759
Dividend revenue, operating	1,058	901	1,254	1,133	1,158
Gains or losses on sale of securities and other assets	33	38	13	10	5
Other operating revenue	2,783	2,331	3,068	3,334	3,992
Operating expenses	20,632	22,191	21,973	21,888	22,172
Depreciation, depletion and amortization	618	692	612	644	657
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	6,060	6,511	6,490	6,449	6,451
Other operating expenses	13,955	14,988	14,873	14,796	15,065
Operating profit or loss	7,085	5,741	8,207	8,382	9,192
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,397	1,506	1,934	1,855	1,942
Gains or losses	15	15	6	-4	3
Profit before income tax	5,703	4,249	6,279	6,524	7,252
Income tax	1,125	2,170	1,914	1,762	1,901
Equity in affiliates' earnings	131	109	102	124	90
Profit before extraordinary gains	4,710	2,188	4,466	4,885	5,442
Extraordinary gains or losses	0	0	0	0	0
Net profit	4,710	2,188	4,466	4,885	5,442
Other comprehensive income	..	..	-1,481	-1,838	501
Comprehensive income	..	..	2,985	3,047	5,943

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 25-2
Depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	6,803	13,430	8,944	4,770	-16,611
Net profit	4,710	2,188	4,466	4,885	5,442
Non-cash items	1,794	11,524	4,555	163	-22,056
Depreciation, depletion and amortization	618	692	612	644	657
Future income tax	-97	72	65	5	181
Working capital	862	-1,058	-438	2,105	-18
Other non-cash items	411	11,818	4,316	-2,591	-22,876
Prior period cash transactions	299	-282	-78	-278	3
Cash from financing activities	21,008	42,851	32,883	33,649	63,066
Increase in deposits	23,745	36,552	30,185	32,909	56,988
Borrowings from affiliates	-3,720	-171	-602	74	142
Borrowings from non-affiliates	100	5,235	-98	1,079	832
Loans and other borrowings	1,209	955	849	1,400	268
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-1,108	4,281	-946	-321	550
Mortgages	0	-1	0	0	14
Equity	883	1,235	3,397	-413	5,105
Total cash available	27,812	56,281	41,826	38,419	46,455
Applications					
Cash applied to investment activities	30,500	49,518	10,063	39,707	27,739
Investments in affiliates	-6,091	-949	-7,817	2,207	12,973
Portfolio investments	16,124	27,660	-4,993	-681	-6,981
Loans	20,467	22,807	22,873	38,181	21,748
Mortgage loans	4,723	13,215	10,091	25,235	12,105
Non-mortgage loans	15,744	9,591	12,782	12,946	9,643
Cash applied to fixed assets	476	329	561	348	651
Cash applied to dividends	5,159	5,358	5,201	5,329	5,466
Total applications of cash	36,135	55,205	15,824	45,384	33,856
Increase or decrease in cash	-8,324	1,076	26,002	-6,965	12,599
Selected seasonally adjusted items					
Operating revenue	27,717	27,932	30,181	30,270	31,364
Operating profit	6,953	5,804	8,192	8,666	8,998
Profit before extraordinary gains	4,560	2,279	4,451	5,017	5,259
Net profit	4,560	2,279	4,451	5,017	5,259
Percentage change of selected seasonally adjusted items					
Operating revenue	1.0	0.8	8.0	0.3	3.6
Operating expenses	3.6	6.6	-0.6	-1.8	3.5
Operating profit	-6.3	-16.5	41.1	5.8	3.8
Selected financial ratios					
Profit margin (%)	25.1	20.8	27.2	28.6	28.7
Return on equity (%)	9.3	4.6	9.0	10.2	10.1
Debt to equity (ratio)	0.359	0.378	0.426	0.436	0.414
Return on capital employed (%)	8.5	4.7	8.3	8.8	9.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Balance sheet					
Total assets	322,995 A	319,733 A	346,672 A	341,313 A	343,105 A
Cash and deposits	51,228	51,712	53,276	53,843	54,398
Accounts receivable and accrued revenue	40,803	35,795	42,586	39,013	35,855
Inventories	0	0	0	0	0
Investments and accounts with affiliates	69,928	69,851	70,748	70,853	72,005
Portfolio investments	103,962	104,999	117,793	114,116	117,432
Loans	14,909	14,897	18,578	18,627	18,817
Mortgage	6,452	6,398	9,988	10,024	10,135
Non-mortgage	8,457	8,499	8,590	8,603	8,681
Allowance for losses on investments and loans	-212	-213	-215	-216	-218
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	19,971	20,276	20,648	20,560	20,803
Other assets	22,406	22,416	23,257	24,516	24,014
Total liabilities	175,755	168,574	193,748	188,625	189,244
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	45,453	38,716	58,938	59,057	59,280
Loans and accounts with affiliates	55,914	56,170	58,721	57,711	58,804
Borrowings	39,228	40,351	40,335	39,275	39,397
Loans and other borrowings	29,678	29,597	29,611	29,053	28,930
Bankers' acceptances and paper	779	884	896	876	906
Bonds and debentures	6,583	7,579	7,623	7,160	7,244
Mortgages	2,188	2,291	2,204	2,187	2,318
Future income tax	1,140	1,138	1,264	1,231	1,283
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	34,020	32,199	34,490	31,351	30,479
Total, equity	147,240	151,159	152,924	152,689	153,861
Share capital	61,782	62,487	62,303	62,618	61,822
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	19,900	20,371	20,854	20,507	20,998
Accumulated other comprehensive income	..	..	780	703	637
Retained earnings	65,558	68,301	68,987	68,860	70,404
Income statement					
Operating revenue	12,089 B	13,062 B	13,110 B	12,337 B	12,194 B
Sales of goods and services	5,884	6,444	6,801	6,578	6,420
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,168	1,242	1,310	1,306	1,247
Dividend revenue, operating	1,713	1,655	1,731	1,576	1,529
Gains or losses on sale of securities and other assets	-263	-79	-82	-197	-242
Other operating revenue	3,587	3,800	3,350	3,073	3,240
Operating expenses	8,200	8,692	9,091	8,712	8,517
Depreciation, depletion and amortization	476	491	519	520	512
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	46	57	53	47	51
Other operating expenses	7,678	8,144	8,519	8,145	7,954
Operating profit or loss	3,889	4,371	4,019	3,625	3,676
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	473	523	505	485	487
Gains or losses	-286	-386	-355	-389	-386
Profit before income tax	3,126	3,458	3,158	2,751	2,804
Income tax	435	656	396	370	372
Equity in affiliates' earnings	424	437	499	486	455
Profit before extraordinary gains	3,116	3,240	3,261	2,867	2,887
Extraordinary gains or losses	0	0	0	-19	0
Net profit	3,116	3,240	3,261	2,848	2,887
Other comprehensive income	..	..	111	-41	-202
Comprehensive income	..	..	3,371	2,806	2,684

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,673	2,795	1,993	-835	2,349
Net profit	3,080	1,529	3,239	3,003	2,888
Non-cash items	-235	1,495	-1,089	-3,779	-403
Depreciation, depletion and amortization	475	260	517	516	511
Future income tax	-8	4	18	-50	-42
Working capital	1,743	-882	1,076	1,120	363
Other non-cash items	-2,445	2,112	-2,700	-5,366	-1,234
Prior period cash transactions	-172	-230	-157	-58	-136
Cash from financing activities	-1,355	1,320	4,652	-3,325	1,756
Increase in deposits	-27	-141	446	-430	141
Borrowings from affiliates	-1,163	222	1,541	-778	772
Borrowings from non-affiliates	-112	1,252	358	-1,156	262
Loans and other borrowings	-131	172	281	-648	165
Bankers' acceptances and paper	-13	98	13	-20	29
Bonds and debentures	24	980	22	-465	44
Mortgages	8	1	42	-23	24
Equity	-52	-13	2,308	-962	581
Total cash available	1,318	4,115	6,646	-4,160	4,104
Applications					
Cash applied to investment activities	1,151	-3,022	7,510	-6,828	866
Investments in affiliates	161	-915	791	189	607
Portfolio investments	-97	-709	2,788	-3,595	2,410
Loans	1,086	-1,397	3,931	-3,422	-2,151
Mortgage loans	-131	-54	284	32	116
Non-mortgage loans	1,217	-1,344	3,647	-3,454	-2,267
Cash applied to fixed assets	374	95	474	502	472
Cash applied to dividends	1,807	1,607	1,608	1,462	1,528
Total applications of cash	3,331	-1,320	9,592	-4,864	2,866
Increase or decrease in cash	-2,013	5,435	-2,946	704	1,238
Selected seasonally adjusted items					
Operating revenue	12,369	12,879	12,744	12,588	12,521
Operating profit	3,975	4,337	3,980	3,675	3,747
Profit before extraordinary gains	3,116	3,240	3,261	2,867	2,887
Net profit	3,116	3,240	3,261	2,848	2,887
Percentage change of selected seasonally adjusted items					
Operating revenue	3.0	4.1	-1.0	-1.2	-0.5
Operating expenses	-1.4	1.8	2.6	1.7	-1.6
Operating profit	13.7	9.1	-8.2	-7.6	1.9
Selected financial ratios					
Profit margin (%)	32.1	33.7	31.2	29.2	29.9
Return on equity (%)	8.5	8.6	8.5	7.5	7.5
Debt to equity (ratio)	0.646	0.639	0.648	0.635	0.638
Return on capital employed (%)	5.6	6.0	5.4	5.1	5.3

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet, revenue and expense items as reported on a quarterly income statement and elements of Other Comprehensive Income, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Financial Statistics for Enterprises data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the quarterly survey data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed from largest to smallest below:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise is a family of businesses under common ownership and control for which a set of consolidated financial statements is produced on an annual basis.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. However, regulated industries may follow practices and definitions determined by the regulators. These practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. Starting on January 1, 2011, the Canadian Institute of Chartered Accountants Accounting Handbook contains both International Financial Reporting standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Beginning with the first quarter of the 2008 publication, the Quarterly Financial Statistics for Enterprises series switched from the North American Industry Classification System 2002 (NAICS 2002) to NAICS 2007. Prior to first quarter 2004, NAICS Canada 1997 was used along with a set of industrial aggregations consisting of 157, 58 and 24 groups. Currently, the set of industrial aggregations consist of 67, 48 and 22 industry groups, and a group of 10 financial instruments. Historical data on a NAICS Canada 2007 basis were created using a concordance that converted the old NAICS Canada 2002 codes to the new NAICS Canada 2007 codes.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 2007 code should be assigned to a statistical enterprise, the NAICS Canada 2007 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 2007 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 2007 classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS Canada 2007 such an enterprise is classified to the individual NAICS Canada 2007 code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2007. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2007 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, healthcare and social assistance services	61-62	61, 62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811, 812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire (the Quarterly Survey of Financial Statements). Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the 67 categories of the Level III aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the Level III (67 categories) aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component.)

Text table 1
Take-none component percentage table, total assets

	Second quarter 2011			Third quarter 2011		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	904,808	7,400,288	12.2	912,437	7,592,256	12.0
Total, non-financial industries	753,291	3,449,551	21.8	759,693	3,499,171	21.7
Total, finance and insurance industries	151,517	3,950,738	3.8	152,744	4,093,085	3.7

Text table 2
Take-none component percentage table, total operating revenues

	Second quarter 2011			Third quarter 2011		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	219,453	793,107	27.7	220,821	818,310	27.0
Total, non-financial industries	211,539	716,028	29.5	212,978	738,182	28.9
Total, finance and insurance industries	7,913	77,079	10.3	7,842	80,128	9.8

Specific industry detail of the take-none tables can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The frame is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the 67-industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the 67 industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
Sample response rates for all enterprises

	Quarter								
	Third quarter 2009	Fourth quarter 2009	First quarter 2010	Second quarter 2010	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011
	percent								
Response rate	77.2	73.0	74.5	70.7	66.2	60.6	64.1	56.2	43.3
Asset response rate	92.6	89.4	89.1	86.8	85.5	76.8	84.3	78.8	60.1
Operating revenue response rate	87.8	84.7	88.9	86.7	83.6	77.0	79.8	74.8	67.4
Weighted asset response rate	90.9	87.7	87.2	84.8	83.0	74.5	82.4	75.4	57.1
Weighted operating revenue response rate	85.2	82.1	85.5	82.9	80.1	74.2	76.2	69.9	64.3

Specific industry detail of the response rate table can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

Publication data produced according to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants may not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). A particular issue arising on January 1, 2011 is the adoption by Canadian enterprises of new Canadian GAAP, namely International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) that could potentially create inconsistencies in concepts and treatments when compared to Canadian GAAP used until December 31, 2010. As a result, caution should be used when comparing balance sheet, income statement data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the Statistics Act that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

$$\frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

$$\frac{\text{Operating profit (S.A.)} \times 100}{\text{Total operating revenue (S.A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

$$\frac{\text{Profit before extraordinary gains (S.A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

$$\frac{\text{Profit before extraordinary gains} + (\text{interest on borrowings net of tax}) \text{ (S.A.)} \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.