



Financial Consumer
Agency of Canada

Agence de la consommation
en matière financière du Canada

Financial Consumer Agency of Canada Success Stories



Peter Nares

Founding Executive Director, Social and Enterprise Development Innovations (SEDI), Toronto, ON

Peter Nares is the founding executive director of Social and Enterprise Development Innovations (SEDI), which has been working for 22 years to alleviate poverty by testing new ideas that would assist low-income people with overcoming their financial difficulties. The organization is not associated with a university or the government, giving it more flexibility and creativity to innovate new ideas.

SEDI has been working with the Financial Consumer Agency of Canada since 2003. Peter explains that “the bond was instant because we both understood as organizations that financial literacy is an absolutely crucial skill for Canadians, and also that there wasn’t enough being done with respect to helping folks become more financially literate.” He foresees broadening the work of both organizations by forming partnerships with a wide range of community organizations to spread financial literacy. “We need to find a way to get folks the information that they need so that they can make responsible decisions, and we need a financial services environment that is accessible to them,” Peter says.

This Success Story is part of a series. To view FCAC’s other Success Stories, please visit moneytools.ca

With educational materials and interactive tools, FCAC provides objective information about financial products and services and informs consumers about their rights and responsibilities when dealing with banks and federally regulated trust, loan and insurance companies. Through its financial literacy programs, FCAC helps Canadians increase their financial knowledge and confidence in managing their personal finances. FCAC also makes sure that federally regulated financial institutions respect the laws and agreements that protect consumers.



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IT PAYS TO KNOW.

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