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During a meeting in Wendake on September 27 2011, Native Commercial Credit Corporation (NCCC) and Business Development Bank of Canada (BDC) signed a Memorandum of Understanding to promote the creation of Aboriginal-owned businesses on the Ouebec market.

NCCC is a non-profit corporation firmly established with the First Nations of Quebec since it was created in 1992. It offers financing and coaching services to contribute to the development of viable Aboriginal

## NCCC/BDC:

## A FAVOURABLE ALLIANCE FOR ABORIGINAL BUSINESSES

businesses. Its first collaboration with BDC dates back to 2004, during the E-Spirit business plan competition organized by the BDC Aboriginal Banking team. After working together on several accounts, NCCC and BDC thought they could enhance both their missions by combining their resources in a complementary process that would add greater value to Quebec's Aboriginal entrepreneurs in the long term.

Due to this alliance NCCC now has more resources at its disposal to support a greater number of Quebec Aboriginal businesses in their development or growth, because at times BDC will be able to share the financial risks. In addition, NCCC will now have access to all BDC's expertise in long-term financing and consulting services. BDC will have the advantages of access to the different business creation and development assistance programs offered to Aboriginals and the NCCC team's expertise and community knowledge. "The NCCC/BDC synergy will allow us to serve Quebec Aboriginal entrepreneurs better, because the two institutions complement each other," says Martin Légaré, NCCC's Director of Administration and Operations.





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