

HOUSING NOW

Vancouver and Abbotsford CMAs



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: February 2012

Vancouver CMA

Housing starts in the Vancouver Census Metropolitan Area (CMA) increased compared to January a year ago. There were 1,554 housing starts in January 2012, representing the largest number of January starts since 2004.

Both single detached and multiple-family housing starts were above year-ago levels. Single detached home starts increased nearly 50 per cent

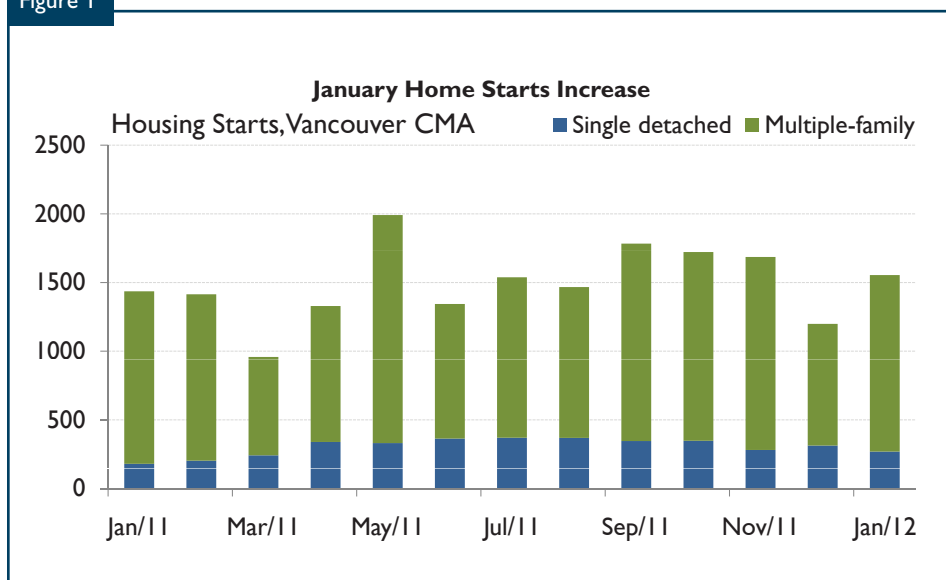
as compared to the same period last year.

Multiple-family units made up the bulk of starts with over four-fifths of housing starts in the Vancouver CMA. The increase in new multiple-family starts was driven by an increase in apartment condominium construction. There were 981 apartment condominium starts, up from 726 in January of the previous year. Most

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Figure 1



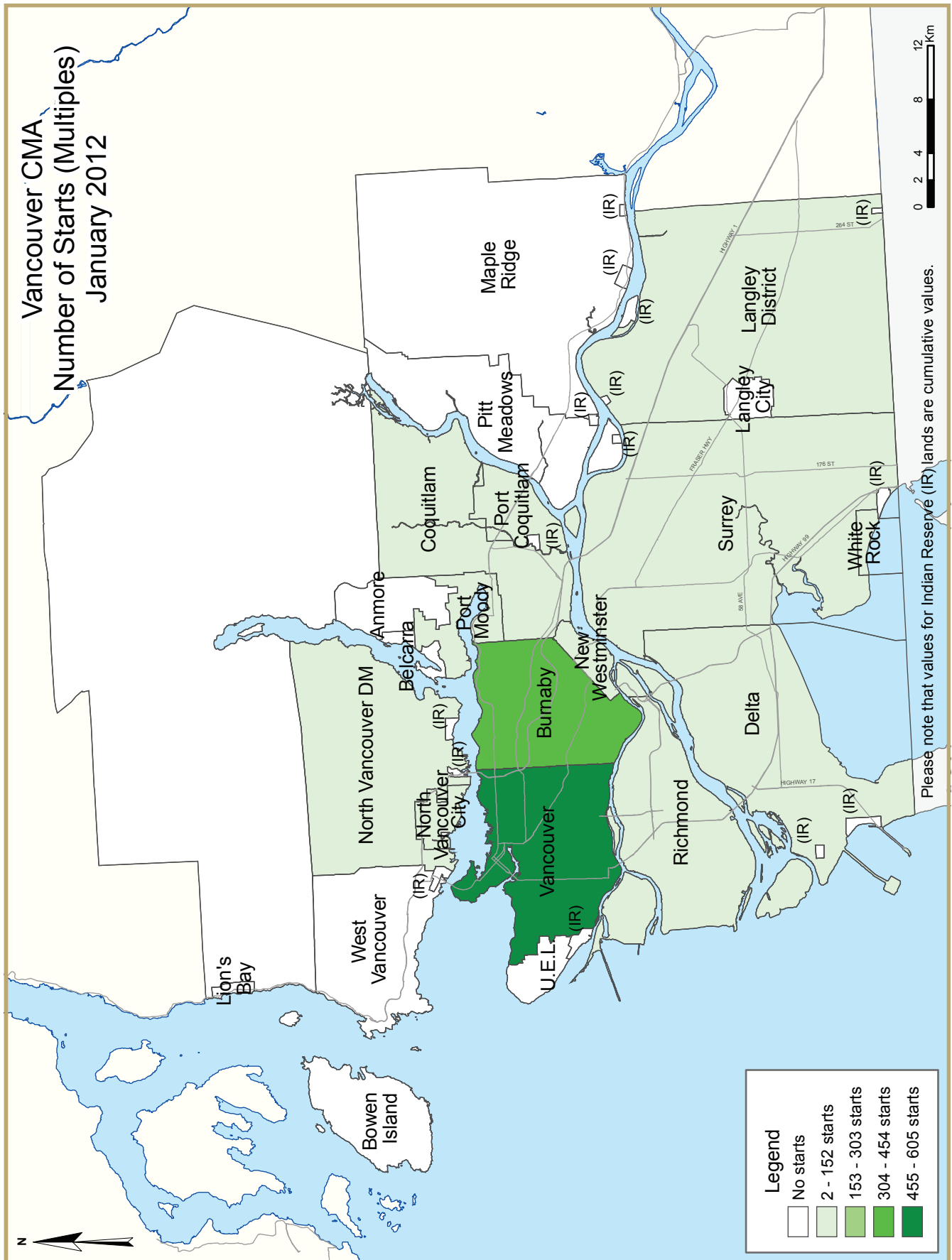
Source: CMHC.

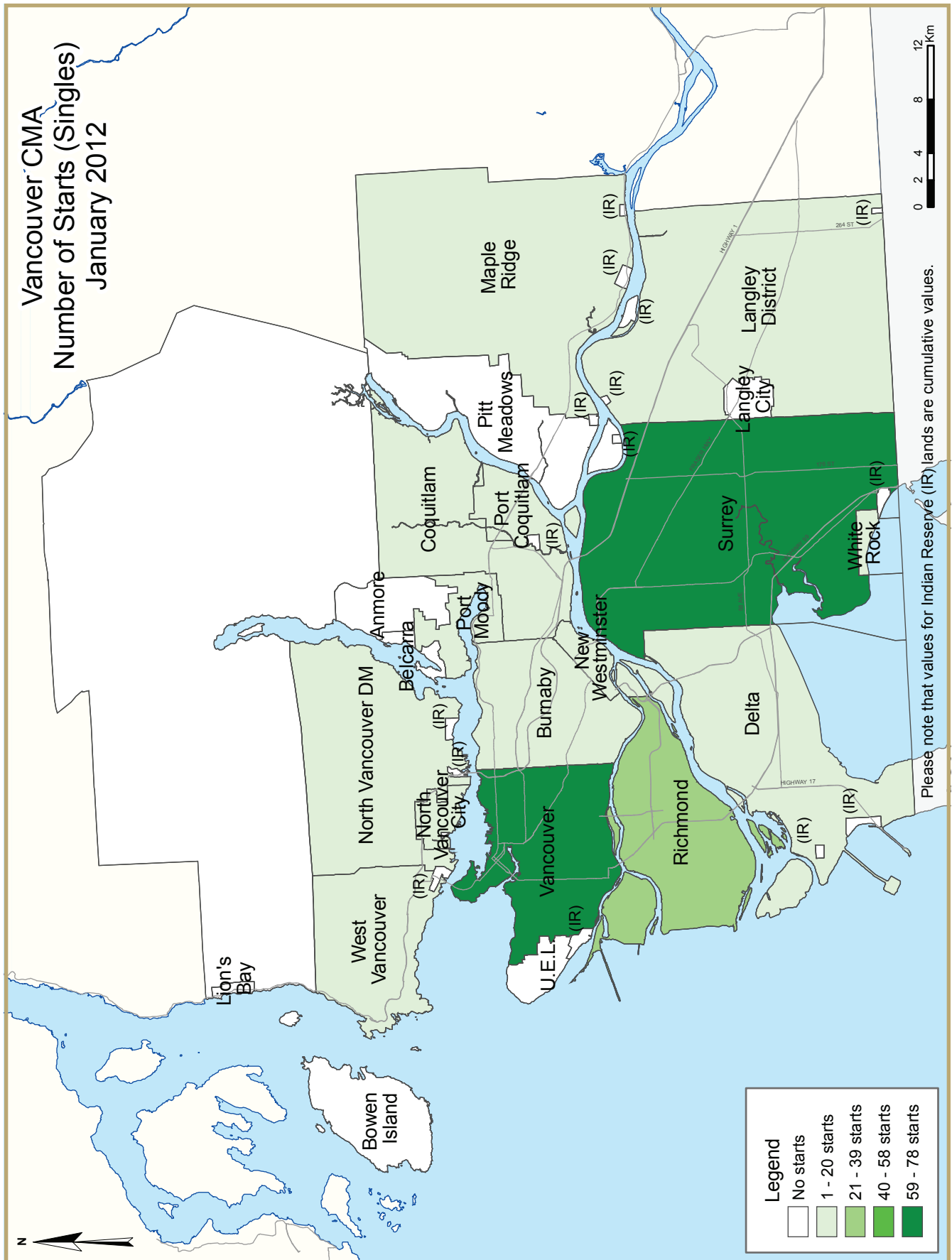
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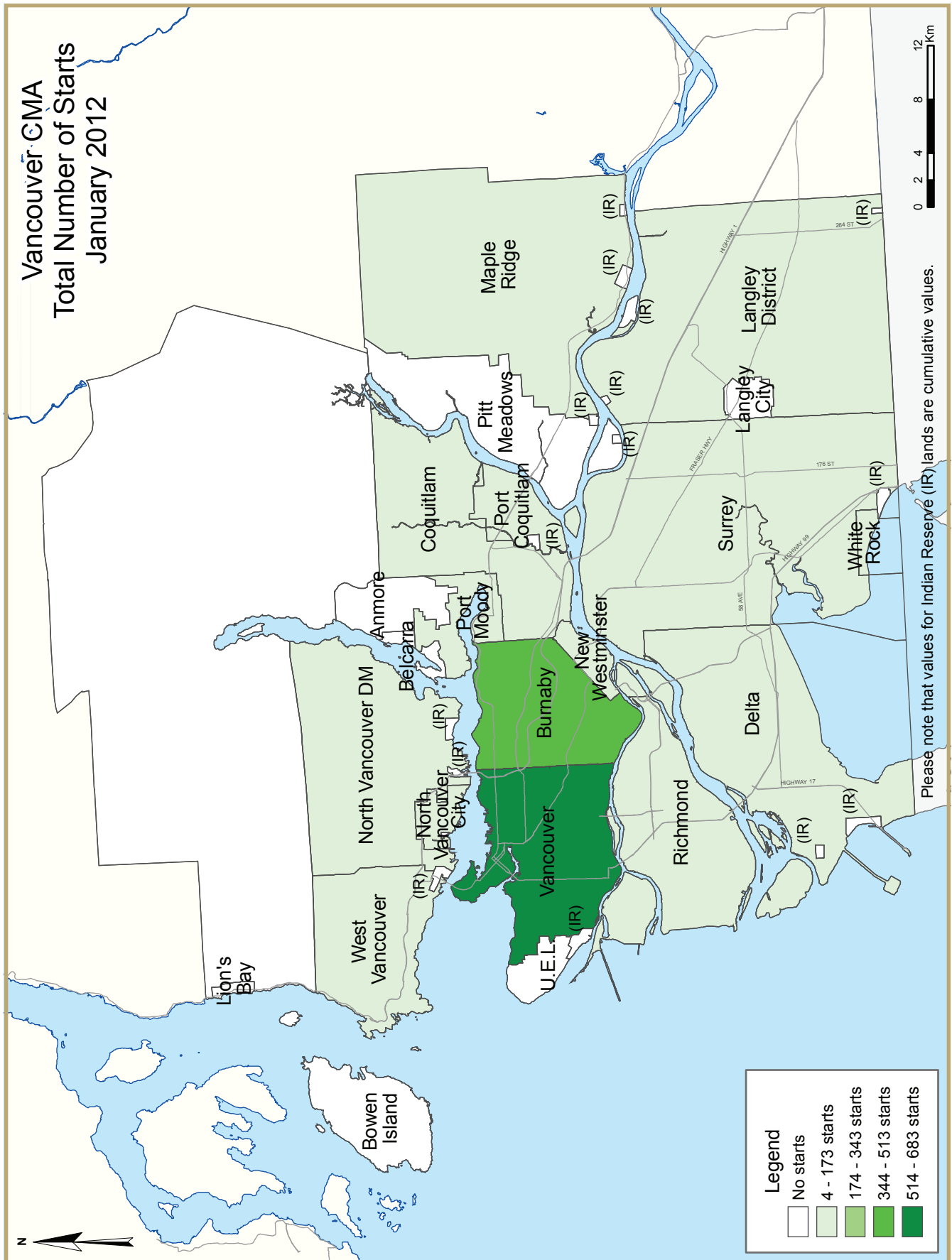
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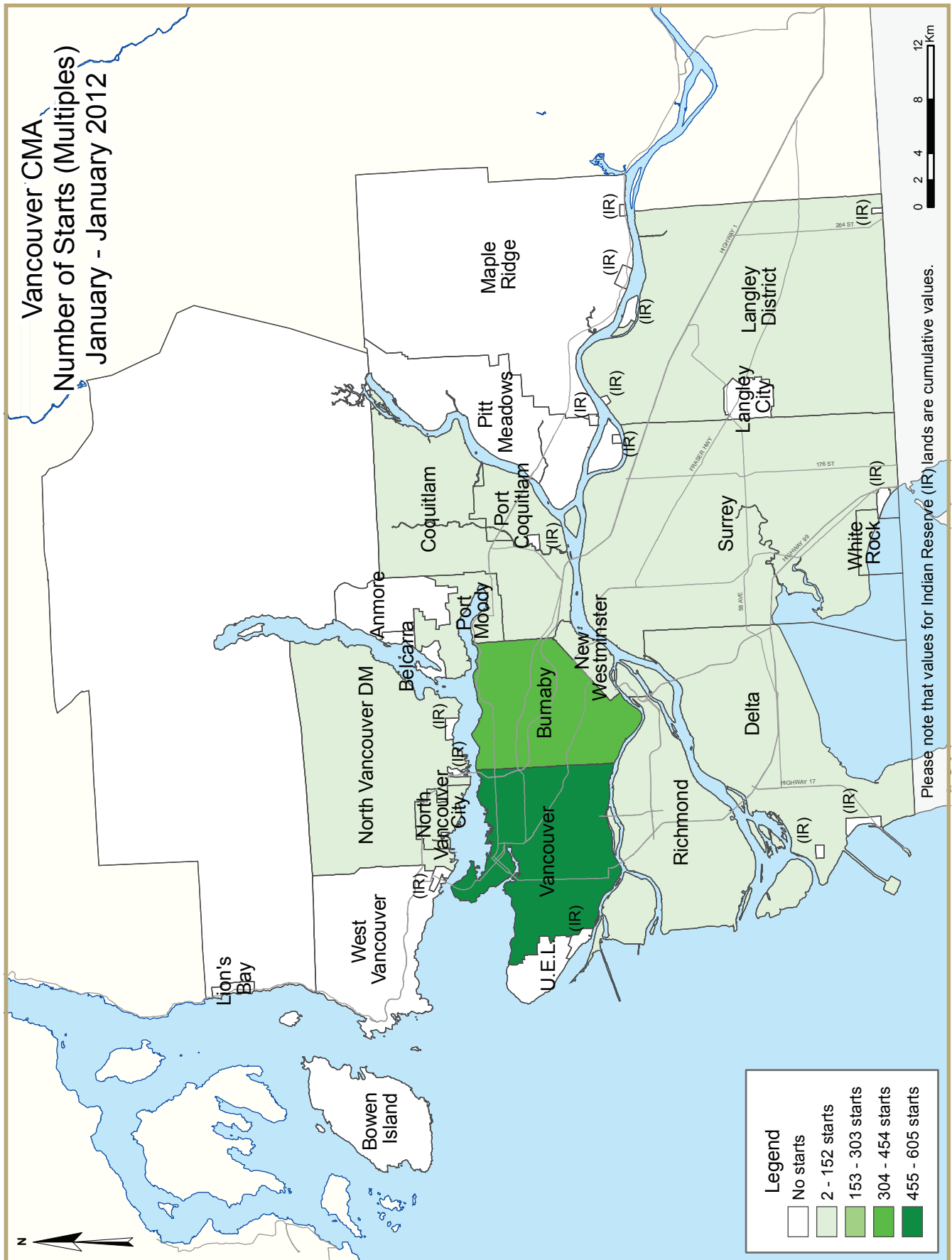
multiple-family home starts were in the cities of Vancouver, Burnaby, Coquitlam, and Surrey.

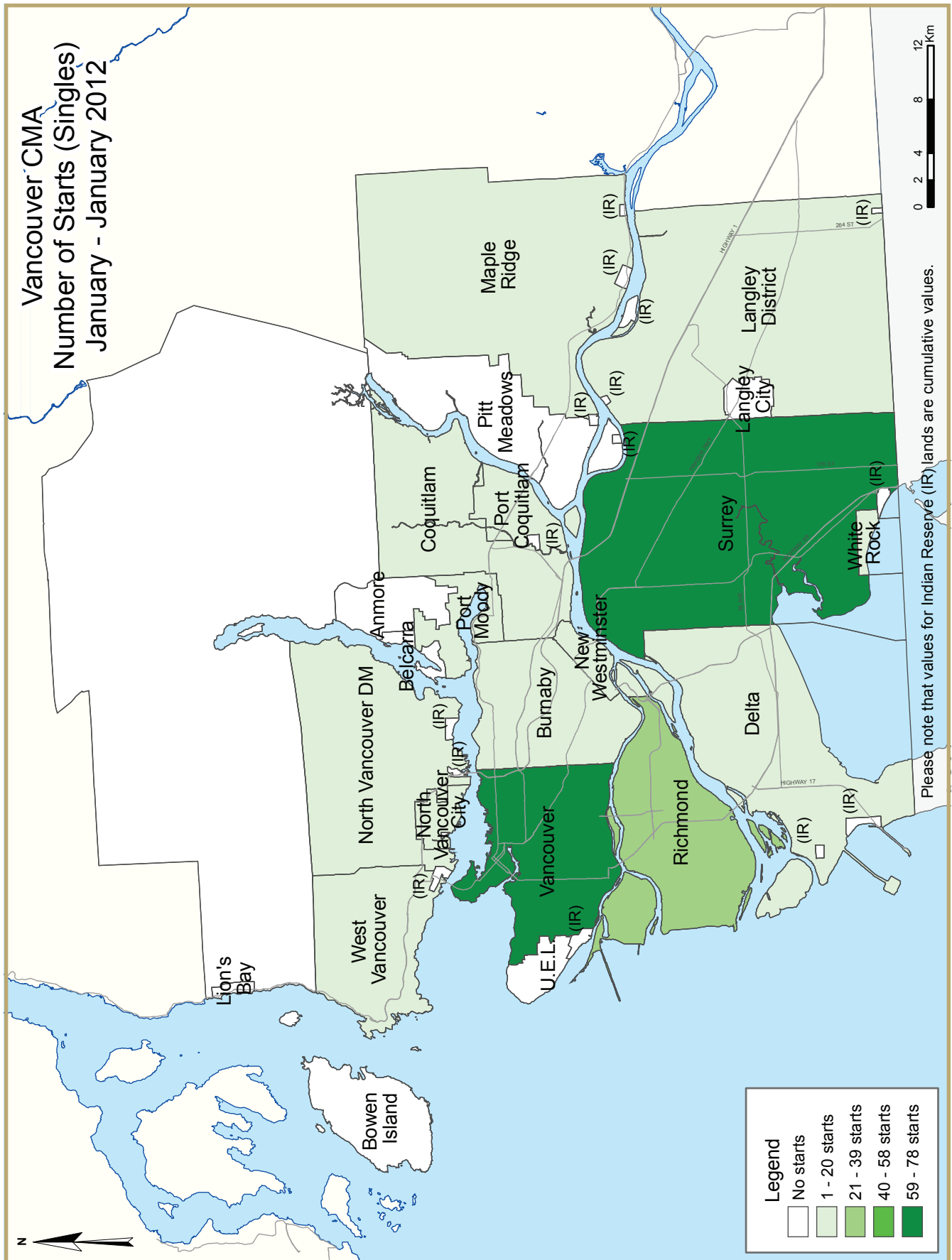
In the Abbotsford-Mission CMA, 16 housing starts were counted in the first month of 2012, down from 35 housing starts recorded during the same month a year ago. Most of the units built were single detached homes.

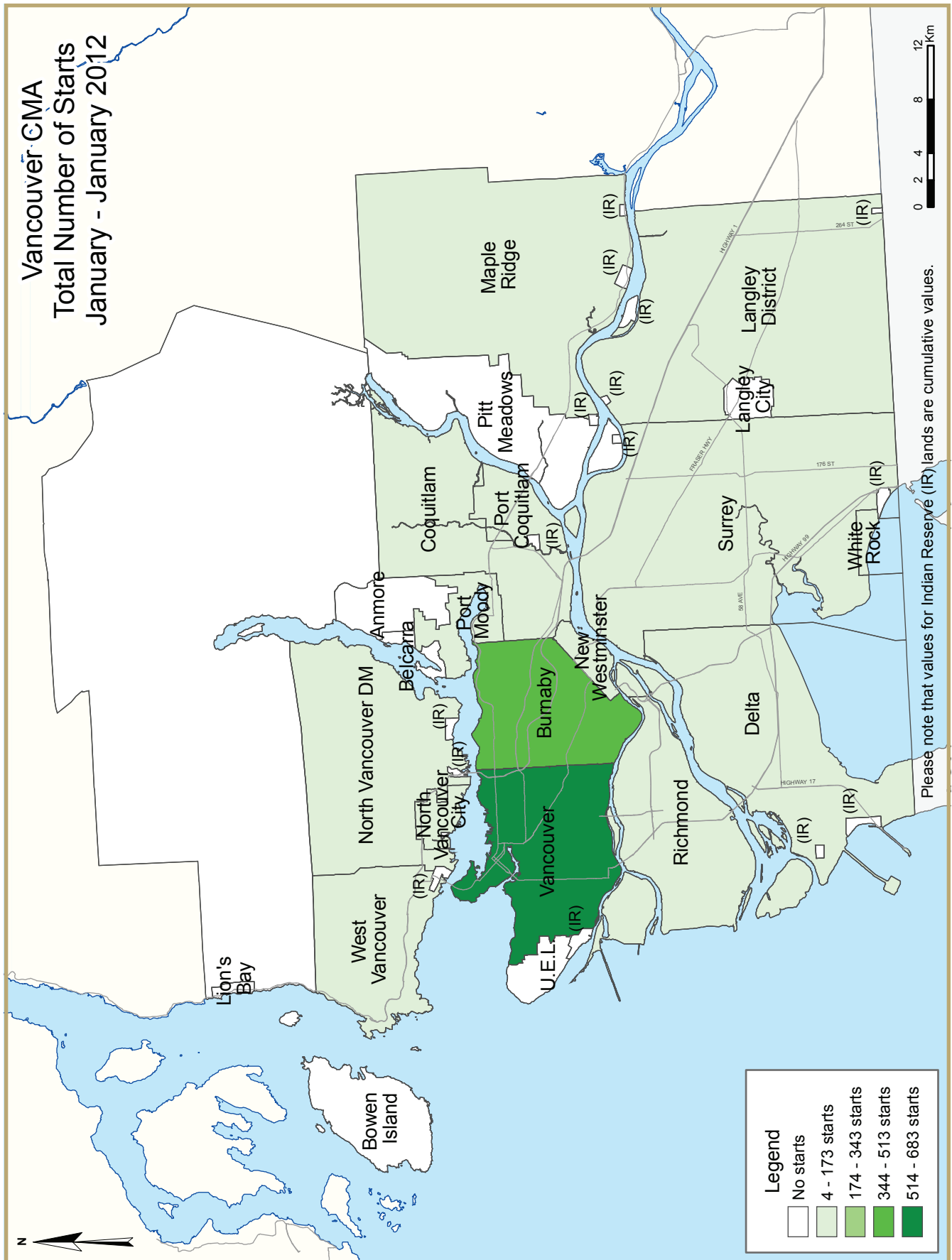
























HOUSING NOW REPORT TABLES

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- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
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- 5 MLS® Residential Activity
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- 1.2 History of Housing Activity (once a year)
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- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- *** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of Vancouver CMA
January 2012

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
January 2012	244	18	165	0	121	981	25	0	1,554
January 2011	159	28	82	1	274	726	20	146	1,436
% Change	53.5	-35.7	101.2	-100.0	-55.8	35.1	25.0	-100.0	8.2
Year-to-date 2012	244	18	165	0	121	981	25	0	1,554
Year-to-date 2011	159	28	82	1	274	726	20	146	1,436
% Change	53.5	-35.7	101.2	-100.0	-55.8	35.1	25.0	-100.0	8.2
UNDER CONSTRUCTION									
January 2012	3,163	250	2,146	34	2,338	10,591	296	1,468	20,286
January 2011	3,022	200	1,065	21	1,949	9,061	178	900	16,396
% Change	4.7	25.0	101.5	61.9	20.0	16.9	66.3	63.1	23.7
COMPLETIONS									
January 2012	215	12	126	0	274	1,235	19	28	1,909
January 2011	265	20	90	10	191	279	10	62	927
% Change	-18.9	-40.0	40.0	-100.0	43.5	**	90.0	-54.8	105.9
Year-to-date 2012	215	12	126	0	274	1,235	19	28	1,909
Year-to-date 2011	265	20	90	10	191	279	10	62	927
% Change	-18.9	-40.0	40.0	-100.0	43.5	**	90.0	-54.8	105.9
COMPLETED & NOT ABSORBED									
January 2012	720	77	292	0	608	1,735	27	161	3,620
January 2011	772	95	148	16	458	2,003	1	182	3,675
% Change	-6.7	-18.9	97.3	-100.0	32.8	-13.4	**	-11.5	-1.5
ABSORBED									
January 2012	211	22	106	0	229	1,006	19	33	1,626
January 2011	243	19	80	0	143	318	10	31	844
% Change	-13.2	15.8	32.5	n/a	60.1	**	90.0	6.5	92.7
Year-to-date 2012	211	22	106	0	229	1,006	19	33	1,626
Year-to-date 2011	243	19	80	0	143	318	10	31	844
% Change	-13.2	15.8	32.5	n/a	60.1	**	90.0	6.5	92.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
January 2012

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Burnaby									
January 2012	18	4	0	0	2	342	0	0	366
January 2011	13	12	0	0	40	87	0	0	152
Delta									
January 2012	1	4	6	0	0	0	0	0	11
January 2011	12	0	2	0	0	0	0	0	14
Langley									
January 2012	15	0	12	0	27	0	2	0	56
January 2011	11	0	12	0	36	0	0	0	59
Maple Ridge / Pitt Meadows									
January 2012	19	0	0	0	0	0	0	0	19
January 2011	6	0	0	0	28	0	1	0	35
New Westminster									
January 2012	2	2	0	0	0	0	0	0	4
January 2011	7	0	0	0	9	0	0	0	16
North Vancouver									
January 2012	7	0	10	0	0	24	0	0	41
January 2011	2	0	6	0	0	54	1	0	63
Richmond									
January 2012	30	0	28	0	4	0	0	0	62
January 2011	14	4	14	0	33	0	0	0	65
Surrey									
January 2012	70	0	36	0	57	0	3	0	166
January 2011	44	0	2	0	50	137	0	0	233
Tri-Cities									
January 2012	18	0	12	0	31	72	0	0	133
January 2011	8	4	6	0	45	10	0	0	73
University Endowment Lands									
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	72	72
Vancouver City									
January 2012	58	8	57	0	0	540	20	0	683
January 2011	31	8	40	1	33	438	18	74	643
West Vancouver									
January 2012	5	0	0	0	0	0	0	0	5
January 2011	10	0	0	0	0	0	0	0	10
White Rock									
January 2012	1	0	4	0	0	3	0	0	8
January 2011	1	0	0	0	0	0	0	0	1
Indian Reserves									
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0
Vancouver CMA									
January 2012	244	18	165	0	121	981	25	0	1,554
January 2011	159	28	82	1	274	726	20	146	1,436

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
January 2012

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
UNDER CONSTRUCTION									
Burnaby									
January 2012	333	96	0	0	173	1,991	0	64	2,657
January 2011	209	58	0	0	116	1,181	0	0	1,564
Delta									
January 2012	49	20	32	0	39	103	2	0	245
January 2011	95	2	4	0	60	111	3	2	277
Langley									
January 2012	159	2	210	24	199	468	2	0	1,064
January 2011	154	2	117	0	243	275	0	0	791
Maple Ridge / Pitt Meadows									
January 2012	147	0	0	0	170	35	4	117	473
January 2011	120	0	0	0	142	0	1	0	263
New Westminster									
January 2012	40	2	0	0	39	242	1	0	324
January 2011	52	2	0	15	26	197	0	32	324
North Vancouver									
January 2012	78	10	140	6	107	361	2	222	926
January 2011	86	4	62	0	27	402	1	52	634
Richmond									
January 2012	413	6	346	2	198	1,521	5	227	2,718
January 2011	313	6	280	0	178	498	5	87	1,367
Surrey									
January 2012	679	10	366	0	783	1,019	49	42	2,948
January 2011	1,000	10	2	5	712	1,323	0	54	3,106
Tri-Cities									
January 2012	240	12	314	0	258	1,137	0	30	1,991
January 2011	98	28	155	0	245	808	0	0	1,334
University Endowment Lands									
January 2012	5	0	0	0	16	172	0	107	300
January 2011	5	0	0	0	7	168	0	72	252
Vancouver City									
January 2012	759	86	690	2	341	3,427	230	659	6,194
January 2011	635	74	405	1	184	4,089	168	599	6,155
West Vancouver									
January 2012	179	6	0	0	5	0	0	0	190
January 2011	169	14	0	0	0	0	0	0	183
White Rock									
January 2012	19	0	46	0	10	12	0	0	87
January 2011	14	0	38	0	9	9	0	0	70
Indian Reserves									
January 2012	1	0	0	0	0	103	0	0	104
January 2011	0	0	0	0	0	0	0	0	0
Vancouver CMA									
January 2012	3,163	250	2,146	34	2,338	10,591	296	1,468	20,286
January 2011	3,022	200	1,065	21	1,949	9,061	178	900	16,396

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
January 2012

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Burnaby									
January 2012	16	2	0	0	17	222	0	0	257
January 2011	19	4	0	0	28	214	0	0	265
Delta									
January 2012	10	0	4	0	27	0	0	0	41
January 2011	3	0	0	0	20	0	0	0	23
Langley									
January 2012	16	0	34	0	44	0	3	0	97
January 2011	10	0	14	0	60	0	4	0	88
Maple Ridge / Pitt Meadows									
January 2012	22	0	0	0	29	0	1	0	52
January 2011	18	0	0	0	4	0	0	0	22
New Westminster									
January 2012	1	0	0	0	12	27	0	24	64
January 2011	1	0	0	10	0	0	0	0	11
North Vancouver									
January 2012	4	0	2	0	0	138	0	0	144
January 2011	6	0	0	0	0	0	0	0	6
Richmond									
January 2012	14	2	24	0	20	18	0	0	78
January 2011	2	2	4	0	12	0	0	0	20
Surrey									
January 2012	77	0	28	0	63	83	5	0	256
January 2011	138	0	0	0	64	0	0	12	214
Tri-Cities									
January 2012	4	0	12	0	26	108	0	0	150
January 2011	15	14	58	0	0	0	0	50	137
University Endowment Lands									
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	62	0	0	62
Vancouver City									
January 2012	31	6	20	0	36	639	10	4	746
January 2011	47	0	10	0	3	3	6	0	69
West Vancouver									
January 2012	18	2	0	0	0	0	0	0	20
January 2011	4	0	0	0	0	0	0	0	4
White Rock									
January 2012	2	0	2	0	0	0	0	0	4
January 2011	1	0	4	0	0	0	0	0	5
Indian Reserves									
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0
Vancouver CMA									
January 2012	215	12	126	0	274	1,235	19	28	1,909
January 2011	265	20	90	10	191	279	10	62	927

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
January 2012

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Burnaby									
January 2012	72	32	0	0	22	175	0	0	301
January 2011	69	38	0	0	35	186	0	0	328
Delta									
January 2012	8	2	0	0	3	19	0	0	32
January 2011	29	0	0	0	15	0	0	2	46
Langley									
January 2012	43	0	145	0	100	163	0	0	451
January 2011	28	2	46	1	66	50	0	0	193
Maple Ridge / Pitt Meadows									
January 2012	95	0	0	0	13	24	0	0	132
January 2011	86	0	0	0	39	103	0	0	228
New Westminster									
January 2012	14	2	0	0	3	78	0	0	97
January 2011	18	0	0	14	0	230	0	0	262
North Vancouver									
January 2012	10	5	10	0	16	153	0	0	194
January 2011	13	12	4	0	17	82	0	0	128
Richmond									
January 2012	42	5	30	0	75	9	2	0	163
January 2011	27	3	36	1	24	33	0	2	126
Surrey									
January 2012	233	0	24	0	251	523	18	14	1,063
January 2011	321	0	4	0	165	503	0	37	1,030
Tri-Cities									
January 2012	23	3	31	0	32	73	0	0	162
January 2011	19	8	32	0	20	83	0	28	190
University Endowment Lands									
January 2012	1	0	0	0	2	21	0	98	122
January 2011	0	0	0	0	2	44	0	113	159
Vancouver City									
January 2012	160	28	46	0	89	484	7	49	863
January 2011	133	32	10	0	69	659	1	0	904
West Vancouver									
January 2012	11	0	0	0	0	3	0	0	14
January 2011	18	0	0	0	0	6	0	0	24
White Rock									
January 2012	0	0	6	0	0	10	0	0	16
January 2011	3	0	16	0	0	24	0	0	43
Indian Reserves									
January 2012	0	0	0	0	2	0	0	0	2
January 2011	0	0	0	0	6	0	0	0	6
Vancouver CMA									
January 2012	720	77	292	0	608	1,735	27	161	3,620
January 2011	772	95	148	16	458	2,003	1	182	3,675

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
January 2012

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Burnaby									
January 2012	18	8	0	0	18	119	0	0	163
January 2011	15	3	0	0	4	85	0	0	107
Delta									
January 2012	10	0	4	0	30	0	0	0	44
January 2011	4	0	0	0	22	0	0	0	26
Langley									
January 2012	9	0	24	0	35	0	3	0	71
January 2011	13	0	10	0	30	1	4	0	58
Maple Ridge / Pitt Meadows									
January 2012	16	0	0	0	29	7	1	0	53
January 2011	9	0	0	0	3	0	0	0	12
New Westminster									
January 2012	3	0	0	0	13	40	0	0	56
January 2011	3	0	0	0	0	14	0	0	17
North Vancouver									
January 2012	4	1	4	0	1	139	0	0	149
January 2011	8	2	2	0	0	0	0	0	12
Richmond									
January 2012	12	0	18	0	13	19	0	0	62
January 2011	2	0	4	0	11	0	0	0	17
Surrey									
January 2012	86	0	20	0	37	51	5	3	202
January 2011	141	1	0	0	70	35	0	9	256
Tri-Cities									
January 2012	1	0	14	0	27	83	0	18	143
January 2011	14	7	55	0	0	49	0	22	147
University Endowment Lands									
January 2012	0	0	0	0	0	1	0	0	1
January 2011	0	0	0	0	0	59	0	0	59
Vancouver City									
January 2012	33	11	18	0	26	547	10	10	655
January 2011	28	6	6	0	3	71	6	0	120
West Vancouver									
January 2012	16	2	0	0	0	0	0	0	18
January 2011	4	0	0	0	0	3	0	0	7
White Rock									
January 2012	3	0	4	0	0	0	0	0	7
January 2011	1	0	3	0	0	1	0	0	5
Indian Reserves									
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0
Vancouver CMA									
January 2012	211	22	106	0	229	1,006	19	33	1,626
January 2011	243	19	80	0	143	318	10	31	844

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: History of Housing Starts of Vancouver CMA
2002 - 2011**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2011	3,336	258	2,242	36	3,063	7,177	314	1,441	17,867
% Change	-22.2	-1.5	70.5	-7.7	24.2	23.9	51.7	70.1	17.4
2010	4,287	262	1,315	39	2,467	5,793	207	847	15,217
% Change	48.4	48.9	98.3	129.4	38.0	146.0	**	102.6	82.5
2009	2,888	176	663	17	1,788	2,355	29	418	8,339
% Change	-19.5	-52.8	-7.5	-41.4	-32.3	-79.5	52.6	-42.7	-57.4
2008	3,586	373	717	29	2,642	11,496	19	729	19,591
% Change	-13.1	0.3	93.8	-61.8	-5.6	-7.1	-85.7	51.2	-5.5
2007	4,128	372	370	76	2,799	12,376	133	482	20,736
% Change	-25.1	5.1	60.2	-11.6	-11.3	39.9	**	-1.2	10.9
2006	5,511	354	231	86	3,155	8,845	21	488	18,705
% Change	17.9	-11.1	33.5	-58.0	-12.1	-4.8	-68.2	-6.2	-1.1
2005	4,673	398	173	205	3,588	9,291	66	520	18,914
% Change	-11.8	-10.4	-41.6	-26.5	-6.2	8.8	-8.3	-22.8	-2.7
2004	5,297	444	296	279	3,826	8,542	72	674	19,430
% Change	4.5	1.8	17.0	-0.4	47.2	41.3	-10.0	-22.0	24.3
2003	5,070	436	253	280	2,599	6,044	80	864	15,626
% Change	4.7	-3.1	-8.3	135.3	31.7	44.5	45.5	-30.7	18.4
2002	4,843	450	276	119	1,974	4,182	55	1,247	13,197

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
January 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	% Change
Anmore	0	0	0	0	0	0	0	0	0	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	8	7	2	4	0	0	0	13	10	24	-58.3
Burnaby - Lougheed Mall	1	0	0	0	0	0	0	0	1	0	n/a
Burnaby - South & East	2	0	2	0	0	0	0	0	4	0	n/a
Burnaby - Central Park	0	1	2	2	0	0	342	0	344	3	**
Burnaby - Remainder	7	5	0	6	0	40	0	74	7	125	-94.4
Burnaby Total	18	13	6	12	0	40	342	87	366	152	140.8
Coquitlam	16	7	0	4	12	40	82	6	110	57	93.0
Delta - Tsawwassen	0	1	0	0	0	0	0	0	0	1	-100.0
Delta - Ladner	0	1	0	0	0	0	0	0	0	1	-100.0
Delta - North	0	10	2	0	0	0	2	2	4	12	-66.7
Delta	1	12	4	0	0	0	6	2	11	14	-21.4
Langley City	0	2	0	0	0	0	0	0	0	2	-100.0
Langley District	17	9	0	0	27	36	12	12	56	57	-1.8
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	19	7	0	0	0	28	0	0	19	35	-45.7
New Westminster	2	7	2	0	0	9	0	0	4	16	-75.0
North Vancouver City	2	3	0	0	0	0	4	54	6	57	-89.5
North Vancouver DM	5	0	0	0	0	0	30	6	35	6	**
Pitt Meadows	0	0	0	0	0	0	0	0	0	0	n/a
Port Coquitlam	1	1	0	0	9	0	2	10	12	11	9.1
Port Moody	1	0	0	0	10	5	0	0	11	5	120.0
Richmond	30	14	4	8	12	29	16	14	62	65	-4.6
Surrey - South	33	12	0	0	24	0	12	42	69	54	27.8
Surrey - Cloverdale	6	9	0	6	4	3	8	43	18	61	-70.5
Surrey - North	27	19	0	2	12	39	12	54	51	114	-55.3
Surrey - Guildford	1	0	0	0	17	0	0	0	18	0	n/a
Surrey - Whalley	6	4	0	0	0	0	4	0	10	4	150.0
Surrey Total	73	44	0	8	57	42	36	139	166	233	-28.8
University Endowment Lands	0	0	0	0	0	0	0	72	0	72	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	187	302	187	302	-38.1
Vancouver - Kitsilano	0	0	0	2	0	6	3	62	3	70	-95.7
Vancouver - False Creek	0	0	0	0	0	0	167	0	167	0	n/a
Vancouver - Granville/Oak	0	0	0	0	0	0	3	0	3	0	n/a
Vancouver - Kerrisdale	4	0	0	0	0	0	0	0	4	0	n/a
Vancouver - Marpole	2	4	0	0	0	0	0	0	2	4	-50.0
Vancouver - Eastside	41	25	4	2	0	0	227	36	272	63	**
Vancouver - Mt. Pleasant	0	2	0	4	0	24	0	136	0	166	-100.0
Vancouver - Strath/Grand	2	0	4	0	0	0	0	0	6	0	n/a
Vancouver - Westside	29	19	0	0	0	3	10	4	39	26	50.0
Vancouver Total	78	50	8	8	0	33	597	552	683	643	6.2
West Vancouver	5	10	0	0	0	0	0	0	5	10	-50.0
White Rock	1	1	0	0	0	0	7	0	8	1	**
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	269	180	24	40	127	262	1,134	954	1,554	1,436	8.2

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 2.1: Starts by Submarket and by Dwelling Type
January - January 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Anmore	0	0	0	0	0	0	0	0	0	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	8	7	2	4	0	0	0	13	10	24	-58.3
Burnaby - Lougheed Mall	1	0	0	0	0	0	0	0	1	0	n/a
Burnaby - South & East	2	0	2	0	0	0	0	0	4	0	n/a
Burnaby - Central Park	0	1	2	2	0	0	342	0	344	3	**
Burnaby - Remainder	7	5	0	6	0	40	0	74	7	125	-94.4
Burnaby Total	18	13	6	12	0	40	342	87	366	152	140.8
Coquitlam	16	7	0	4	12	40	82	6	110	57	93.0
Delta - Tsawwassen	0	1	0	0	0	0	0	0	0	1	-100.0
Delta - Ladner	0	1	0	0	0	0	0	0	0	1	-100.0
Delta - North	0	10	2	0	0	0	2	2	4	12	-66.7
Delta	1	12	4	0	0	0	6	2	11	14	-21.4
Langley City	0	2	0	0	0	0	0	0	0	2	-100.0
Langley District	17	9	0	0	27	36	12	12	56	57	-1.8
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	19	7	0	0	0	28	0	0	19	35	-45.7
New Westminster	2	7	2	0	0	9	0	0	4	16	-75.0
North Vancouver City	2	3	0	0	0	0	4	54	6	57	-89.5
North Vancouver DM	5	0	0	0	0	0	30	6	35	6	**
Pitt Meadows	0	0	0	0	0	0	0	0	0	0	n/a
Port Coquitlam	1	1	0	0	9	0	2	10	12	11	9.1
Port Moody	1	0	0	0	10	5	0	0	11	5	120.0
Richmond	30	14	4	8	12	29	16	14	62	65	-4.6
Surrey - South	33	12	0	0	24	0	12	42	69	54	27.8
Surrey - Cloverdale	6	9	0	6	4	3	8	43	18	61	-70.5
Surrey - North	27	19	0	2	12	39	12	54	51	114	-55.3
Surrey - Guildford	1	0	0	0	17	0	0	0	18	0	n/a
Surrey - Whalley	6	4	0	0	0	0	4	0	10	4	150.0
Surrey Total	73	44	0	8	57	42	36	139	166	233	-28.8
University Endowment Lands	0	0	0	0	0	0	0	72	0	72	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	187	302	187	302	-38.1
Vancouver - Kitsilano	0	0	0	2	0	6	3	62	3	70	-95.7
Vancouver - False Creek	0	0	0	0	0	0	167	0	167	0	n/a
Vancouver - Granville/Oak	0	0	0	0	0	0	3	0	3	0	n/a
Vancouver - Kerrisdale	4	0	0	0	0	0	0	0	4	0	n/a
Vancouver - Marpole	2	4	0	0	0	0	0	0	2	4	-50.0
Vancouver - Eastside	41	25	4	2	0	0	227	36	272	63	**
Vancouver - Mt. Pleasant	0	2	0	4	0	24	0	136	0	166	-100.0
Vancouver - Strath/Grand	2	0	4	0	0	0	0	0	6	0	n/a
Vancouver - Westside	29	19	0	0	0	3	10	4	39	26	50.0
Vancouver Total	78	50	8	8	0	33	597	552	683	643	6.2
West Vancouver	5	10	0	0	0	0	0	0	5	10	-50.0
White Rock	1	1	0	0	0	0	7	0	8	1	**
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	269	180	24	40	127	262	1,134	954	1,554	1,436	8.2

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
January 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	13	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	342	0	0	0
Burnaby - Remainder	0	40	0	0	0	74	0	0
Burnaby Total	0	40	0	0	342	87	0	0
Coquitlam	12	40	0	0	82	6	0	0
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	0	0	0	0	2	2	0	0
Delta	0	0	0	0	6	2	0	0
Langley City	0	0	0	0	0	0	0	0
Langley District	27	36	0	0	12	12	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	0	28	0	0	0	0	0	0
New Westminster	0	9	0	0	0	0	0	0
North Vancouver City	0	0	0	0	4	54	0	0
North Vancouver DM	0	0	0	0	30	6	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	9	0	0	0	2	10	0	0
Port Moody	10	5	0	0	0	0	0	0
Richmond	12	29	0	0	16	14	0	0
Surrey - South	24	0	0	0	12	42	0	0
Surrey - Cloverdale	4	3	0	0	8	43	0	0
Surrey - North	12	39	0	0	12	54	0	0
Surrey - Guildford	17	0	0	0	0	0	0	0
Surrey - Whalley	0	0	0	0	4	0	0	0
Surrey Total	57	42	0	0	36	139	0	0
University Endowment Lands	0	0	0	0	0	0	0	72
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	187	302	0	0
Vancouver - Kitsilano	0	6	0	0	3	0	0	62
Vancouver - False Creek	0	0	0	0	167	0	0	0
Vancouver - Granville/Oak	0	0	0	0	3	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	0	0	0	0
Vancouver - Eastside	0	0	0	0	227	24	0	12
Vancouver - Mt. Pleasant	0	24	0	0	0	136	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	0	3	0	0	10	4	0	0
Vancouver Total	0	33	0	0	597	478	0	74
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	7	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	127	262	0	0	1,134	808	0	146

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey)

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - January 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	0	0	0	0	13	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	0	0	0	0	0	0	0	0
Burnaby - Central Park	0	0	0	0	342	0	0	0
Burnaby - Remainder	0	40	0	0	0	74	0	0
Burnaby Total	0	40	0	0	342	87	0	0
Coquitlam	12	40	0	0	82	6	0	0
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	0	0	0	0	2	2	0	0
Delta	0	0	0	0	6	2	0	0
Langley City	0	0	0	0	0	0	0	0
Langley District	27	36	0	0	12	12	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	0	28	0	0	0	0	0	0
New Westminster	0	9	0	0	0	0	0	0
North Vancouver City	0	0	0	0	4	54	0	0
North Vancouver DM	0	0	0	0	30	6	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	9	0	0	0	2	10	0	0
Port Moody	10	5	0	0	0	0	0	0
Richmond	12	29	0	0	16	14	0	0
Surrey - South	24	0	0	0	12	42	0	0
Surrey - Cloverdale	4	3	0	0	8	43	0	0
Surrey - North	12	39	0	0	12	54	0	0
Surrey - Guildford	17	0	0	0	0	0	0	0
Surrey - Whalley	0	0	0	0	4	0	0	0
Surrey Total	57	42	0	0	36	139	0	0
University Endowment Lands	0	0	0	0	0	0	0	72
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	187	302	0	0
Vancouver - Kitsilano	0	6	0	0	3	0	0	62
Vancouver - False Creek	0	0	0	0	167	0	0	0
Vancouver - Granville/Oak	0	0	0	0	3	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	0	0	0	0
Vancouver - Eastside	0	0	0	0	227	24	0	12
Vancouver - Mt. Pleasant	0	24	0	0	0	136	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	0	3	0	0	10	4	0	0
Vancouver Total	0	33	0	0	597	478	0	74
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	7	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	127	262	0	0	1,134	808	0	146

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
January 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	8	11	2	13	0	0	10	24
Burnaby - Lougheed Mall	1	0	0	0	0	0	1	0
Burnaby - South & East	4	0	0	0	0	0	4	0
Burnaby - Central Park	2	3	342	0	0	0	344	3
Burnaby - Remainder	7	11	0	114	0	0	7	125
Burnaby Total	22	25	344	127	0	0	366	152
Coquitlam	26	17	84	40	0	0	110	57
Delta - Tsawwassen	0	1	0	0	0	0	0	1
Delta - Ladner	0	1	0	0	0	0	0	1
Delta - North	4	12	0	0	0	0	4	12
Delta	11	14	0	0	0	0	11	14
Langley City	0	2	0	0	0	0	0	2
Langley District	27	21	27	36	2	0	56	57
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	19	6	0	28	0	1	19	35
New Westminster	4	7	0	9	0	0	4	16
North Vancouver City	6	2	0	54	0	1	6	57
North Vancouver DM	11	6	24	0	0	0	35	6
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	3	1	9	10	0	0	12	11
Port Moody	1	0	10	5	0	0	11	5
Richmond	58	32	4	33	0	0	62	65
Surrey - South	45	14	24	40	0	0	69	54
Surrey - Cloverdale	12	9	4	52	2	0	18	61
Surrey - North	38	19	12	95	1	0	51	114
Surrey - Guildford	1	0	17	0	0	0	18	0
Surrey - Whalley	10	4	0	0	0	0	10	4
Surrey Total	106	46	57	187	3	0	166	233
University Endowment Lands	0	0	0	0	0	72	0	72
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	187	302	0	0	187	302
Vancouver - Kitsilano	3	2	0	6	0	62	3	70
Vancouver - False Creek	0	0	167	0	0	0	167	0
Vancouver - Granville/Oak	0	0	3	0	0	0	3	0
Vancouver - Kerrisdale	4	0	0	0	0	0	4	0
Vancouver - Marpole	2	3	0	0	0	1	2	4
Vancouver - Eastside	72	39	183	0	17	24	272	63
Vancouver - Mt. Pleasant	0	6	0	160	0	0	0	166
Vancouver - Strath/Grand	6	0	0	0	0	0	6	0
Vancouver - Westside	36	17	0	4	3	5	39	26
Vancouver Total	123	79	540	472	20	92	683	643
West Vancouver	5	10	0	0	0	0	5	10
White Rock	5	1	3	0	0	0	8	1
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	427	269	1,102	1,001	25	166	1,554	1,436

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 2.5: Starts by Submarket and by Intended Market
January - January 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	8	11	2	13	0	0	10	24
Burnaby - Lougheed Mall	1	0	0	0	0	0	1	0
Burnaby - South & East	4	0	0	0	0	0	4	0
Burnaby - Central Park	2	3	342	0	0	0	344	3
Burnaby - Remainder	7	11	0	114	0	0	7	125
Burnaby Total	22	25	344	127	0	0	366	152
Coquitlam	26	17	84	40	0	0	110	57
Delta - Tsawwassen	0	1	0	0	0	0	0	1
Delta - Ladner	0	1	0	0	0	0	0	1
Delta - North	4	12	0	0	0	0	4	12
Delta	11	14	0	0	0	0	11	14
Langley City	0	2	0	0	0	0	0	2
Langley District	27	21	27	36	2	0	56	57
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	19	6	0	28	0	1	19	35
New Westminster	4	7	0	9	0	0	4	16
North Vancouver City	6	2	0	54	0	1	6	57
North Vancouver DM	11	6	24	0	0	0	35	6
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	3	1	9	10	0	0	12	11
Port Moody	1	0	10	5	0	0	11	5
Richmond	58	32	4	33	0	0	62	65
Surrey - South	45	14	24	40	0	0	69	54
Surrey - Cloverdale	12	9	4	52	2	0	18	61
Surrey - North	38	19	12	95	1	0	51	114
Surrey - Guildford	1	0	17	0	0	0	18	0
Surrey - Whalley	10	4	0	0	0	0	10	4
Surrey Total	106	46	57	187	3	0	166	233
University Endowment Lands	0	0	0	0	0	72	0	72
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	187	302	0	0	187	302
Vancouver - Kitsilano	3	2	0	6	0	62	3	70
Vancouver - False Creek	0	0	167	0	0	0	167	0
Vancouver - Granville/Oak	0	0	3	0	0	0	3	0
Vancouver - Kerrisdale	4	0	0	0	0	0	4	0
Vancouver - Marpole	2	3	0	0	0	1	2	4
Vancouver - Eastside	72	39	183	0	17	24	272	63
Vancouver - Mt. Pleasant	0	6	0	160	0	0	0	166
Vancouver - Strath/Grand	6	0	0	0	0	0	6	0
Vancouver - Westside	36	17	0	4	3	5	39	26
Vancouver Total	123	79	540	472	20	92	683	643
West Vancouver	5	10	0	0	0	0	5	10
White Rock	5	1	3	0	0	0	8	1
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	427	269	1,102	1,001	25	166	1,554	1,436

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
January 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	% Change
Anmore	0	0	0	0	0	0	0	0	0	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	0	1	0	0	0	0	0	0	0	1	-100.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	4	9	0	2	0	8	0	0	4	19	-78.9
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	6	1	0	0	12	12	37	0	55	13	**
Burnaby - Central Park	0	2	0	0	0	0	0	0	0	2	-100.0
Burnaby - Remainder	6	7	2	2	5	8	185	214	198	231	-14.3
Burnaby Total	16	19	2	4	17	28	222	214	257	265	-3.0
Coquitlam	0	10	0	12	26	0	4	84	30	106	-71.7
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	n/a
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	n/a
Delta - North	10	3	0	0	27	20	4	0	41	23	78.3
Delta	10	3	0	0	27	20	4	0	41	23	78.3
Langley City	0	1	0	0	0	0	0	0	0	1	-100.0
Langley District	19	13	0	0	44	60	34	14	97	87	11.5
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	23	10	0	4	29	0	0	0	52	14	**
New Westminster	1	11	0	0	12	0	51	0	64	11	**
North Vancouver City	1	2	0	0	0	0	140	0	141	2	**
North Vancouver DM	3	4	0	0	0	0	0	0	3	4	-25.0
Pitt Meadows	0	8	0	0	0	0	0	0	0	8	-100.0
Port Coquitlam	1	2	0	2	0	0	116	24	117	28	**
Port Moody	3	3	0	0	0	0	0	0	3	3	0.0
Richmond	14	2	4	8	18	6	42	4	78	20	**
Surrey - South	22	28	0	14	24	13	4	0	50	55	-9.1
Surrey - Cloverdale	15	42	2	0	27	8	91	11	135	61	121.3
Surrey - North	38	61	0	8	0	21	14	1	52	91	-42.9
Surrey - Guildford	0	0	0	0	0	0	0	0	0	0	n/a
Surrey - Whalley	7	7	0	0	10	0	2	0	19	7	171.4
Surrey Total	82	138	2	22	61	42	111	12	256	214	19.6
University Endowment Lands	0	0	0	0	0	0	0	62	0	62	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	440	0	440	0	n/a
Vancouver - Kitsilano	3	0	2	0	9	3	2	3	16	6	166.7
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	0	0	0	0	3	0	0	0	3	0	n/a
Vancouver - Kerrisdale	2	12	0	0	0	0	0	0	2	12	-83.3
Vancouver - Marpole	1	5	0	0	0	0	0	2	1	7	-85.7
Vancouver - Eastside	28	17	4	0	6	0	215	8	253	25	**
Vancouver - Mt. Pleasant	1	0	0	0	0	0	0	0	1	0	n/a
Vancouver - Strath/Grand	4	0	0	0	0	0	0	0	4	0	n/a
Vancouver - Westside	2	19	0	0	18	0	6	0	26	19	36.8
Vancouver Total	41	53	6	0	36	3	663	13	746	69	**
West Vancouver	18	4	2	0	0	0	0	0	20	4	**
White Rock	2	1	0	0	0	0	2	4	4	5	-20.0
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	234	285	16	52	270	159	1,389	431	1,909	927	105.9

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey)

Table 3.1: Completions by Submarket and by Dwelling Type
January - January 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Anmore	0	0	0	0	0	0	0	0	0	0	n/a
Belcarra	0	0	0	0	0	0	0	0	0	0	n/a
Bowen Island	0	1	0	0	0	0	0	0	0	1	-100.0
Burnaby - Mountain	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - North	4	9	0	2	0	8	0	0	4	19	-78.9
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0	0	0	n/a
Burnaby - South & East	6	1	0	0	12	12	37	0	55	13	**
Burnaby - Central Park	0	2	0	0	0	0	0	0	0	2	-100.0
Burnaby - Remainder	6	7	2	2	5	8	185	214	198	231	-14.3
Burnaby Total	16	19	2	4	17	28	222	214	257	265	-3.0
Coquitlam	0	10	0	12	26	0	4	84	30	106	-71.7
Delta - Tsawwassen	0	0	0	0	0	0	0	0	0	0	n/a
Delta - Ladner	0	0	0	0	0	0	0	0	0	0	n/a
Delta - North	10	3	0	0	27	20	4	0	41	23	78.3
Delta	10	3	0	0	27	20	4	0	41	23	78.3
Langley City	0	1	0	0	0	0	0	0	0	1	-100.0
Langley District	19	13	0	0	44	60	34	14	97	87	11.5
Lion's Bay	0	0	0	0	0	0	0	0	0	0	n/a
Maple Ridge	23	10	0	4	29	0	0	0	52	14	**
New Westminster	1	11	0	0	12	0	51	0	64	11	**
North Vancouver City	1	2	0	0	0	0	140	0	141	2	**
North Vancouver DM	3	4	0	0	0	0	0	0	3	4	-25.0
Pitt Meadows	0	8	0	0	0	0	0	0	0	8	-100.0
Port Coquitlam	1	2	0	2	0	0	116	24	117	28	**
Port Moody	3	3	0	0	0	0	0	0	3	3	0.0
Richmond	14	2	4	8	18	6	42	4	78	20	**
Surrey - South	22	28	0	14	24	13	4	0	50	55	-9.1
Surrey - Cloverdale	15	42	2	0	27	8	91	11	135	61	121.3
Surrey - North	38	61	0	8	0	21	14	1	52	91	-42.9
Surrey - Guildford	0	0	0	0	0	0	0	0	0	0	n/a
Surrey - Whalley	7	7	0	0	10	0	2	0	19	7	171.4
Surrey Total	82	138	2	22	61	42	111	12	256	214	19.6
University Endowment Lands	0	0	0	0	0	0	0	62	0	62	-100.0
Vancouver - West End	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Downtown	0	0	0	0	0	0	440	0	440	0	n/a
Vancouver - Kitsilano	3	0	2	0	9	3	2	3	16	6	166.7
Vancouver - False Creek	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver - Granville/Oak	0	0	0	0	3	0	0	0	3	0	n/a
Vancouver - Kerrisdale	2	12	0	0	0	0	0	0	2	12	-83.3
Vancouver - Marpole	1	5	0	0	0	0	0	2	1	7	-85.7
Vancouver - Eastside	28	17	4	0	6	0	215	8	253	25	**
Vancouver - Mt. Pleasant	1	0	0	0	0	0	0	0	1	0	n/a
Vancouver - Strath/Grand	4	0	0	0	0	0	0	0	4	0	n/a
Vancouver - Westside	2	19	0	0	18	0	6	0	26	19	36.8
Vancouver Total	41	53	6	0	36	3	663	13	746	69	**
West Vancouver	18	4	2	0	0	0	0	0	20	4	**
White Rock	2	1	0	0	0	0	2	4	4	5	-20.0
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Vancouver CMA	234	285	16	52	270	159	1,389	431	1,909	927	105.9

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
January 2012**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	8	0	0	0	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	12	12	0	0	37	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	5	8	0	0	185	214	0	0
Burnaby Total	17	28	0	0	222	214	0	0
Coquitlam	26	0	0	0	4	34	0	50
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	27	20	0	0	4	0	0	0
Delta	27	20	0	0	4	0	0	0
Langley City	0	0	0	0	0	0	0	0
Langley District	44	60	0	0	34	14	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	29	0	0	0	0	0	0	0
New Westminster	12	0	0	0	27	0	24	0
North Vancouver City	0	0	0	0	140	0	0	0
North Vancouver DM	0	0	0	0	0	0	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	116	24	0	0
Port Moody	0	0	0	0	0	0	0	0
Richmond	18	6	0	0	42	4	0	0
Surrey - South	24	13	0	0	4	0	0	0
Surrey - Cloverdale	27	8	0	0	91	0	0	11
Surrey - North	0	21	0	0	14	0	0	1
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	10	0	0	0	2	0	0	0
Surrey Total	61	42	0	0	111	0	0	12
University Endowment Lands	0	0	0	0	0	62	0	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	440	0	0	0
Vancouver - Kitsilano	9	3	0	0	2	3	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	3	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	0	2	0	0
Vancouver - Eastside	6	0	0	0	211	8	4	0
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	18	0	0	0	6	0	0	0
Vancouver Total	36	3	0	0	659	13	4	0
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	2	4	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	270	159	0	0	1,361	369	28	62

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey)

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - January 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	0	0	0	0	0	0	0
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	0	8	0	0	0	0	0	0
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	12	12	0	0	37	0	0	0
Burnaby - Central Park	0	0	0	0	0	0	0	0
Burnaby - Remainder	5	8	0	0	185	214	0	0
Burnaby Total	17	28	0	0	222	214	0	0
Coquitlam	26	0	0	0	4	34	0	50
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	27	20	0	0	4	0	0	0
Delta	27	20	0	0	4	0	0	0
Langley City	0	0	0	0	0	0	0	0
Langley District	44	60	0	0	34	14	0	0
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	29	0	0	0	0	0	0	0
New Westminster	12	0	0	0	27	0	24	0
North Vancouver City	0	0	0	0	140	0	0	0
North Vancouver DM	0	0	0	0	0	0	0	0
Pitt Meadows	0	0	0	0	0	0	0	0
Port Coquitlam	0	0	0	0	116	24	0	0
Port Moody	0	0	0	0	0	0	0	0
Richmond	18	6	0	0	42	4	0	0
Surrey - South	24	13	0	0	4	0	0	0
Surrey - Cloverdale	27	8	0	0	91	0	0	11
Surrey - North	0	21	0	0	14	0	0	1
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	10	0	0	0	2	0	0	0
Surrey Total	61	42	0	0	111	0	0	12
University Endowment Lands	0	0	0	0	0	62	0	0
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	0	0	440	0	0	0
Vancouver - Kitsilano	9	3	0	0	2	3	0	0
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	3	0	0	0	0	0	0	0
Vancouver - Kerrisdale	0	0	0	0	0	0	0	0
Vancouver - Marpole	0	0	0	0	0	2	0	0
Vancouver - Eastside	6	0	0	0	211	8	4	0
Vancouver - Mt. Pleasant	0	0	0	0	0	0	0	0
Vancouver - Strath/Grand	0	0	0	0	0	0	0	0
Vancouver - Westside	18	0	0	0	6	0	0	0
Vancouver Total	36	3	0	0	659	13	4	0
West Vancouver	0	0	0	0	0	0	0	0
White Rock	0	0	0	0	2	4	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	270	159	0	0	1,361	369	28	62

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market
January 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011
Anmore	0	0	0	0	0	0	0	0
Belcarra	0	0	0	0	0	0	0	0
Bowen Island	0	1	0	0	0	0	0	1
Burnaby - Mountain	0	0	0	0	0	0	0	0
Burnaby - North	4	11	0	8	0	0	4	19
Burnaby - Lougheed Mall	0	0	0	0	0	0	0	0
Burnaby - South & East	6	1	49	12	0	0	55	13
Burnaby - Central Park	0	2	0	0	0	0	0	2
Burnaby - Remainder	8	9	190	222	0	0	198	231
Burnaby Total	18	23	239	242	0	0	257	265
Coquitlam	4	56	26	0	0	50	30	106
Delta - Tsawwassen	0	0	0	0	0	0	0	0
Delta - Ladner	0	0	0	0	0	0	0	0
Delta - North	14	3	27	20	0	0	41	23
Delta	14	3	27	20	0	0	41	23
Langley City	0	1	0	0	0	0	0	1
Langley District	50	23	44	60	3	4	97	87
Lion's Bay	0	0	0	0	0	0	0	0
Maple Ridge	22	10	29	4	1	0	52	14
New Westminster	1	1	39	10	24	0	64	11
North Vancouver City	3	2	138	0	0	0	141	2
North Vancouver DM	3	4	0	0	0	0	3	4
Pitt Meadows	0	8	0	0	0	0	0	8
Port Coquitlam	9	28	108	0	0	0	117	28
Port Moody	3	3	0	0	0	0	3	3
Richmond	40	8	38	12	0	0	78	20
Surrey - South	26	28	24	27	0	0	50	55
Surrey - Cloverdale	19	42	112	8	4	11	135	61
Surrey - North	51	61	0	29	1	1	52	91
Surrey - Guildford	0	0	0	0	0	0	0	0
Surrey - Whalley	9	7	10	0	0	0	19	7
Surrey Total	105	138	146	64	5	12	256	214
University Endowment Lands	0	0	0	62	0	0	0	62
Vancouver - West End	0	0	0	0	0	0	0	0
Vancouver - Downtown	0	0	440	0	0	0	440	0
Vancouver - Kitsilano	7	0	9	6	0	0	16	6
Vancouver - False Creek	0	0	0	0	0	0	0	0
Vancouver - Granville/Oak	0	0	3	0	0	0	3	0
Vancouver - Kerrisdale	2	11	0	0	0	1	2	12
Vancouver - Marpole	1	7	0	0	0	0	1	7
Vancouver - Eastside	35	22	205	0	13	3	253	25
Vancouver - Mt. Pleasant	1	0	0	0	0	0	1	0
Vancouver - Strath/Grand	4	0	0	0	0	0	4	0
Vancouver - Westside	7	17	18	0	1	2	26	19
Vancouver Total	57	57	675	6	14	6	746	69
West Vancouver	20	4	0	0	0	0	20	4
White Rock	4	5	0	0	0	0	4	5
Indian Reserves	0	0	0	0	0	0	0	0
Vancouver CMA	353	375	1,509	480	47	72	1,909	927

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
January 2012

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$600,000		\$600,000 - \$749,999		\$750,000 - \$999,999		\$1,000,000 - \$1,499,999		\$1,500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Anmore													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Belcarra													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Bowen Island													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
Burnaby													
January 2012	0	0.0	0	0.0	5	27.8	11	61.1	2	11.1	18	1,033,000	1,183,250
January 2011	0	0.0	0	0.0	9	60.0	4	26.7	2	13.3	15	928,000	1,088,327
Year-to-date 2012	0	0.0	0	0.0	5	27.8	11	61.1	2	11.1	18	1,033,000	1,183,250
Year-to-date 2011	0	0.0	0	0.0	9	60.0	4	26.7	2	13.3	15	928,000	1,088,327
Coquitlam													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	0	0.0	0	0.0	2	18.2	7	63.6	2	18.2	11	1,000,000	1,051,973
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	0.0	0	0.0	2	18.2	7	63.6	2	18.2	11	1,000,000	1,051,973
Delta													
January 2012	0	0.0	2	20.0	8	80.0	0	0.0	0	0.0	10	799,532	796,839
January 2011	1	25.0	0	0.0	3	75.0	0	0.0	0	0.0	4	--	--
Year-to-date 2012	0	0.0	2	20.0	8	80.0	0	0.0	0	0.0	10	799,532	796,839
Year-to-date 2011	1	25.0	0	0.0	3	75.0	0	0.0	0	0.0	4	--	--
Langley City													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	1	--	--
Langley District													
January 2012	1	11.1	3	33.3	0	0.0	2	22.2	3	33.3	9	--	--
January 2011	5	41.7	5	41.7	0	0.0	1	8.3	1	8.3	12	628,900	841,057
Year-to-date 2012	1	11.1	3	33.3	0	0.0	2	22.2	3	33.3	9	--	--
Year-to-date 2011	5	41.7	5	41.7	0	0.0	1	8.3	1	8.3	12	628,900	841,057

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
January 2012

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$600,000		\$600,000 - \$749,999		\$750,000 - \$999,999		\$1,000,000 - \$1,499,999		\$1,500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Lion's Bay													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Maple Ridge													
January 2012	12	75.0	4	25.0	0	0.0	0	0.0	0	0.0	16	557,900	551,270
January 2011	4	100.0	0	0.0	0	0.0	0	0.0	0	0.0	4	--	--
Year-to-date 2012	12	75.0	4	25.0	0	0.0	0	0.0	0	0.0	16	557,900	551,270
Year-to-date 2011	4	100.0	0	0.0	0	0.0	0	0.0	0	0.0	4	--	--
New Westminster													
January 2012	1	33.3	0	0.0	1	33.3	1	33.3	0	0.0	3	--	--
January 2011	1	33.3	1	33.3	1	33.3	0	0.0	0	0.0	3	--	--
Year-to-date 2012	1	33.3	0	0.0	1	33.3	1	33.3	0	0.0	3	--	--
Year-to-date 2011	1	33.3	1	33.3	1	33.3	0	0.0	0	0.0	3	--	--
North Vancouver City													
January 2012	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
January 2011	0	0.0	0	0.0	0	0.0	3	100.0	0	0.0	3	--	--
Year-to-date 2012	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
Year-to-date 2011	0	0.0	0	0.0	0	0.0	3	100.0	0	0.0	3	--	--
North Vancouver DM													
January 2012	0	0.0	0	0.0	0	0.0	3	100.0	0	0.0	3	--	--
January 2011	0	0.0	0	0.0	1	20.0	3	60.0	1	20.0	5	--	--
Year-to-date 2012	0	0.0	0	0.0	0	0.0	3	100.0	0	0.0	3	--	--
Year-to-date 2011	0	0.0	0	0.0	1	20.0	3	60.0	1	20.0	5	--	--
Pitt Meadows													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	5	100.0	0	0.0	0	0.0	0	0.0	0	0.0	5	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	5	100.0	0	0.0	0	0.0	0	0.0	0	0.0	5	--	--
Port Coquitlam													
January 2012	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	--	--
January 2011	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
Year-to-date 2012	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	--	--
Year-to-date 2011	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	1	--	--
Port Moody													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	0	0.0	0	0.0	1	50.0	1	50.0	0	0.0	2	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	0.0	0	0.0	1	50.0	1	50.0	0	0.0	2	--	--
Richmond													
January 2012	0	0.0	0	0.0	0	0.0	6	50.0	6	50.0	12	1,521,500	1,648,667
January 2011	0	0.0	0	0.0	0	0.0	1	50.0	1	50.0	2	--	--
Year-to-date 2012	0	0.0	0	0.0	0	0.0	6	50.0	6	50.0	12	1,521,500	1,648,667
Year-to-date 2011	0	0.0	0	0.0	0	0.0	1	50.0	1	50.0	2	--	--

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
January 2012

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$600,000		\$600,000 - \$749,999		\$750,000 - \$999,999		\$1,000,000 - \$1,499,999		\$1,500,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Surrey													
January 2012	22	25.6	29	33.7	29	33.7	2	2.3	4	4.7	86	722,433	758,334
January 2011	58	41.1	44	31.2	29	20.6	10	7.1	0	0.0	141	625,000	694,032
Year-to-date 2012	22	25.6	29	33.7	29	33.7	2	2.3	4	4.7	86	722,433	758,334
Year-to-date 2011	58	41.1	44	31.2	29	20.6	10	7.1	0	0.0	141	625,000	694,032
University Endowment Lands													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Vancouver City													
January 2012	0	0.0	0	0.0	6	18.2	14	42.4	13	39.4	33	1,102,000	2,011,227
January 2011	0	0.0	0	0.0	5	17.9	1	3.6	22	78.6	28	2,700,000	2,557,214
Year-to-date 2012	0	0.0	0	0.0	6	18.2	14	42.4	13	39.4	33	1,102,000	2,011,227
Year-to-date 2011	0	0.0	0	0.0	5	17.9	1	3.6	22	78.6	28	2,700,000	2,557,214
West Vancouver													
January 2012	0	0.0	0	0.0	0	0.0	0	0.0	14	100.0	14	3,224,500	3,282,464
January 2011	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4	--	--
Year-to-date 2012	0	0.0	0	0.0	0	0.0	0	0.0	14	100.0	14	3,224,500	3,282,464
Year-to-date 2011	0	0.0	0	0.0	0	0.0	0	0.0	4	100.0	4	--	--
White Rock													
January 2012	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	--	--
January 2011	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
Year-to-date 2012	0	0.0	0	0.0	0	0.0	0	0.0	3	100.0	3	--	--
Year-to-date 2011	0	0.0	0	0.0	0	0.0	1	100.0	0	0.0	1	--	--
Indian Reserves													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Vancouver CMA													
January 2012	36	17.2	39	18.7	49	23.4	40	19.1	45	21.5	209	872,544	1,236,793
January 2011	75	30.9	50	20.6	52	21.4	33	13.6	33	13.6	243	729,000	1,027,054
Year-to-date 2012	36	17.2	39	18.7	49	23.4	40	19.1	45	21.5	209	872,544	1,236,793
Year-to-date 2011	75	30.9	50	20.6	52	21.4	33	13.6	33	13.6	243	729,000	1,027,054

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units
January 2012

Submarket	Jan 2012	Jan 2011	% Change	YTD 2012	YTD 2011	% Change
Anmore	--	--	n/a	--	--	n/a
Belcarra	--	--	n/a	--	--	n/a
Bowen Island	--	--	n/a	--	--	n/a
Burnaby Total	1,183,250	1,088,327	8.7	1,183,250	1,088,327	8.7
Coquitlam	--	1,051,973	n/a	--	1,051,973	n/a
Delta	796,839	--	n/a	796,839	--	n/a
Langley City	--	--	n/a	--	--	n/a
Langley District	--	841,057	n/a	--	841,057	n/a
Lion's Bay	--	--	n/a	--	--	n/a
Maple Ridge	551,270	--	n/a	551,270	--	n/a
New Westminster	--	--	n/a	--	--	n/a
North Vancouver City	--	--	n/a	--	--	n/a
North Vancouver DM	--	--	n/a	--	--	n/a
Pitt Meadows	--	--	n/a	--	--	n/a
Port Coquitlam	--	--	n/a	--	--	n/a
Port Moody	--	--	n/a	--	--	n/a
Richmond	1,648,667	--	n/a	1,648,667	--	n/a
Surrey Total	758,334	694,032	9.3	758,334	694,032	9.3
University Endowment Lands	--	--	n/a	--	--	n/a
Vancouver City	2,011,227	2,557,214	-21.4	2,011,227	2,557,214	-21.4
West Vancouver	3,282,464	--	n/a	3,282,464	--	n/a
White Rock	--	--	n/a	--	--	n/a
Indian Reserves	--	--	n/a	--	--	n/a
Vancouver CMA	1,236,793	1,027,054	20.4	1,236,793	1,027,054	20.4

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Market Absorption Survey)

**Table 5: MLS® Residential Activity for Greater Vancouver
January 2012**

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2011	January	1,855	-5.4	3,076	4,916	5,085	60.5	762,562	19.6	778,667
	February	3,140	24.8	3,360	5,916	5,694	59.0	791,604	19.4	805,562
	March	4,137	29.7	3,141	6,995	5,169	60.8	786,311	13.4	782,229
	April	3,270	-8.5	2,847	6,011	4,991	57.0	815,252	21.0	789,375
	May	3,431	7.2	2,645	6,101	4,725	56.0	831,555	25.7	802,135
	June	3,317	8.9	2,625	5,961	4,953	53.0	808,867	22.9	802,569
	July	2,614	13.8	2,528	5,227	5,212	48.5	761,673	15.8	784,446
	August	2,419	8.2	2,468	4,864	5,151	47.9	778,545	14.4	784,443
	September	2,299	2.0	2,537	5,799	5,287	48.0	751,042	10.5	754,590
	October	2,359	-1.0	2,571	4,462	5,118	50.2	767,225	8.5	770,120
	November	2,395	-5.8	2,592	3,342	5,059	51.2	728,118	4.2	756,583
	December	1,700	-12.5	2,544	1,713	4,863	52.3	689,057	-1.7	735,879
2012	January	1,607	-13.4	2,529	5,906	5,729	44.1	752,380	-1.3	755,850
	February									
	March									
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	YTD 2011	1,855	-5.4		4,916			762,562	19.6	
	YTD 2012	1,607	-13.4		5,906			752,380	-1.3	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Table 6: Economic Indicators
January 2012

		Interest Rates			NHPI, Total, Vancouver CMA 2007=100	CPI, 2002 =100	Vancouver Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2011	January	592	3.35	5.19	98.4	115.8	1,227	7.4	65.9	831
	February	607	3.50	5.44	98.5	116.0	1,227	8.1	66.4	830
	March	601	3.50	5.34	98.7	117.0	1,228	8.1	66.4	832
	April	621	3.70	5.69	98.9	117.2	1,233	8.2	66.6	835
	May	616	3.70	5.59	99.1	118.0	1,242	7.5	66.5	842
	June	604	3.50	5.39	99.1	117.5	1,247	7.2	66.4	851
	July	604	3.50	5.39	99.1	117.5	1,250	6.9	66.3	859
	August	604	3.50	5.39	98.7	117.7	1,249	7.2	66.4	863
	September	592	3.50	5.19	98.7	118.3	1,264	7.1	67.0	861
	October	598	3.50	5.29	98.6	118.5	1,272	6.9	67.2	861
	November	598	3.50	5.29	98.3	118.7	1,275	6.7	67.1	861
	December	598	3.50	5.29	98.1	117.7	1,263	6.9	66.6	867
2012	January	598	3.50	5.29		117.9	1,257	7.0	66.2	870
	February									
	March									
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

HOUSING NOW REPORT TABLES

Available in ALL reports:

- 1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of Abbotsford-Mission CMA
January 2012

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
January 2012	11	2	2	0	0	0	1	0	16
January 2011	15	0	4	0	16	0	0	0	35
% Change	-26.7	n/a	-50.0	n/a	-100.0	n/a	n/a	n/a	-54.3
Year-to-date 2012	11	2	2	0	0	0	1	0	16
Year-to-date 2011	15	0	4	0	16	0	0	0	35
% Change	-26.7	n/a	-50.0	n/a	-100.0	n/a	n/a	n/a	-54.3
UNDER CONSTRUCTION									
January 2012	129	4	68	0	124	87	10	0	422
January 2011	157	2	62	1	100	0	4	0	326
% Change	-17.8	100.0	9.7	-100.0	24.0	n/a	150.0	n/a	29.4
COMPLETIONS									
January 2012	10	0	0	1	0	0	0	0	11
January 2011	30	0	10	1	4	0	0	0	45
% Change	-66.7	n/a	-100.0	0.0	-100.0	n/a	n/a	n/a	-75.6
Year-to-date 2012	10	0	0	1	0	0	0	0	11
Year-to-date 2011	30	0	10	1	4	0	0	0	45
% Change	-66.7	n/a	-100.0	0.0	-100.0	n/a	n/a	n/a	-75.6
COMPLETED & NOT ABSORBED									
January 2012	103	0	6	0	8	2	0	0	119
January 2011	95	0	6	3	12	78	0	0	194
% Change	8.4	n/a	0.0	-100.0	-33.3	-97.4	n/a	n/a	-38.7
ABSORBED									
January 2012	14	0	0	1	0	0	0	0	15
January 2011	21	0	9	0	7	0	0	0	37
% Change	-33.3	n/a	-100.0	n/a	-100.0	n/a	n/a	n/a	-59.5
Year-to-date 2012	14	0	0	1	0	0	0	0	15
Year-to-date 2011	21	0	9	0	7	0	0	0	37
% Change	-33.3	n/a	-100.0	n/a	-100.0	n/a	n/a	n/a	-59.5

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
January 2012

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Abbotsford City									
January 2012	8	0	2	0	0	0	0	0	10
January 2011	6	0	4	0	16	0	0	0	26
Mission DM									
January 2012	3	2	0	0	0	0	1	0	6
January 2011	9	0	0	0	0	0	0	0	9
Indian Reserves									
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
January 2012	11	2	2	0	0	0	1	0	16
January 2011	15	0	4	0	16	0	0	0	35
UNDER CONSTRUCTION									
Abbotsford City									
January 2012	79	0	68	0	124	87	6	0	364
January 2011	107	0	62	1	100	0	4	0	274
Mission DM									
January 2012	50	4	0	0	0	0	4	0	58
January 2011	50	2	0	0	0	0	0	0	52
Indian Reserves									
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
January 2012	129	4	68	0	124	87	10	0	422
January 2011	157	2	62	1	100	0	4	0	326
COMPLETIONS									
Abbotsford City									
January 2012	3	0	0	1	0	0	0	0	4
January 2011	23	0	10	1	4	0	0	0	38
Mission DM									
January 2012	7	0	0	0	0	0	0	0	7
January 2011	7	0	0	0	0	0	0	0	7
Indian Reserves									
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
January 2012	10	0	0	1	0	0	0	0	11
January 2011	30	0	10	1	4	0	0	0	45

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table I.1: Housing Activity Summary by Submarket
January 2012

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETED & NOT ABSORBED									
Abbotsford City									
January 2012	67	0	6	0	8	2	0	0	83
January 2011	76	0	6	3	8	74	0	0	167
Mission DM									
January 2012	36	0	0	0	0	0	0	0	36
January 2011	19	0	0	0	4	4	0	0	27
Indian Reserves									
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
January 2012	103	0	6	0	8	2	0	0	119
January 2011	95	0	6	3	12	78	0	0	194
ABSORBED									
Abbotsford City									
January 2012	7	0	0	1	0	0	0	0	8
January 2011	16	0	9	0	5	0	0	0	30
Mission DM									
January 2012	7	0	0	0	0	0	0	0	7
January 2011	5	0	0	0	2	0	0	0	7
Indian Reserves									
January 2012	0	0	0	0	0	0	0	0	0
January 2011	0	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA									
January 2012	14	0	0	1	0	0	0	0	15
January 2011	21	0	9	0	7	0	0	0	37

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: History of Housing Starts of Abbotsford-Mission CMA
2002 - 2011**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2011	234	2	68	1	135	87	10	0	537
% Change	-32.6	0.0	-19.0	-66.7	80.0	n/a	100.0	n/a	4.1
2010	347	2	84	3	75	0	5	0	516
% Change	68.4	n/a	10.5	0.0	**	-100.0	**	n/a	41.4
2009	206	0	76	3	23	56	1	0	365
% Change	-37.8	-100.0	-9.5	-88.9	-84.4	-91.9	n/a	n/a	-71.6
2008	331	2	84	27	147	694	0	0	1,285
% Change	-33.0	n/a	-64.1	-18.2	32.4	**	n/a	n/a	18.1
2007	494	0	234	33	111	216	0	0	1,088
% Change	26.3	-100.0	77.3	-8.3	16.8	-60.7	n/a	n/a	-9.9
2006	391	4	132	36	95	549	0	0	1,207
% Change	-12.1	100.0	-42.1	176.9	61.0	200.0	n/a	-100.0	19.3
2005	445	2	228	13	59	183	0	82	1,012
% Change	-25.0	0.0	4.6	-7.1	-13.2	**	n/a	-37.9	-6.6
2004	593	2	218	14	68	56	0	132	1,083
% Change	-6.0	-80.0	-20.7	**	-11.7	n/a	n/a	120.0	2.6
2003	631	10	275	3	77	0	0	60	1,056
% Change	14.3	**	78.6	-50.0	18.5	-100.0	n/a	-73.8	1.7
2002	552	2	154	6	65	28	0	229	1,038

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
January 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	% Change
Abbotsford City	8	6	0	0	0	16	2	4	10	26	-61.5
Mission DM	4	9	2	0	0	0	0	0	6	9	-33.3
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	12	15	2	0	0	16	2	4	16	35	-54.3

Table 2.1: Starts by Submarket and by Dwelling Type
January - January 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Abbotsford City	8	6	0	0	0	16	2	4	10	26	-61.5
Mission DM	4	9	2	0	0	0	0	0	6	9	-33.3
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	12	15	2	0	0	16	2	4	16	35	-54.3

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
January 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011
Abbotsford City	0	16	0	0	2	4	0	0
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission DM	0	16	0	0	2	4	0	0

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - January 2012

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Abbotsford City	0	16	0	0	2	4	0	0
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	0	16	0	0	2	4	0	0

Table 2.4: Starts by Submarket and by Intended Market
January 2012

Submarket	Freehold		Condominium		Rental		Total*	
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011
Abbotsford City	10	10	0	16	0	0	10	26
Mission DM	5	9	0	0	1	0	6	9
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	15	19	0	16	1	0	16	35

Table 2.5: Starts by Submarket and by Intended Market
January - January 2012

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Abbotsford City	10	10	0	16	0	0	10	26
Mission DM	5	9	0	0	1	0	6	9
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	15	19	0	16	1	0	16	35

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 3: Completions by Submarket and by Dwelling Type
January 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	% Change
Abbotsford City	4	24	0	4	0	0	0	10	4	38	-89.5
Mission DM	7	7	0	0	0	0	0	0	7	7	0.0
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	11	31	0	4	0	0	0	10	11	45	-75.6

Table 3.1: Completions by Submarket and by Dwelling Type
January - January 2012

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	% Change
Abbotsford City	4	24	0	4	0	0	0	10	4	38	-89.5
Mission DM	7	7	0	0	0	0	0	0	7	7	0.0
Indian Reserves	0	0	0	0	0	0	0	0	0	0	n/a
Abbotsford-Mission CMA	11	31	0	4	0	0	0	10	11	45	-75.6

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
January 2012**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011
Abbotsford City	0	0	0	0	0	10	0	0
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission DM	0	0	0	0	0	10	0	0

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - January 2012**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Abbotsford City	0	0	0	0	0	10	0	0
Mission DM	0	0	0	0	0	0	0	0
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	0	0	0	0	0	10	0	0

**Table 3.4: Completions by Submarket and by Intended Market
January 2012**

Submarket	Freehold		Condominium		Rental		Total*	
	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011	Jan 2012	Jan 2011
Abbotsford City	3	33	1	5	0	0	4	38
Mission DM	7	7	0	0	0	0	7	7
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	10	40	1	5	0	0	11	45

**Table 3.5: Completions by Submarket and by Intended Market
January - January 2012**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011	YTD 2012	YTD 2011
Abbotsford City	3	33	1	5	0	0	4	38
Mission DM	7	7	0	0	0	0	7	7
Indian Reserves	0	0	0	0	0	0	0	0
Abbotsford-Mission CMA	10	40	1	5	0	0	11	45

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
January 2012

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$450,000		\$450,000 - \$549,999		\$550,000 - \$649,999		\$650,000 - \$749,999		\$750,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Abbotsford City													
January 2012	0	0.0	4	50.0	2	25.0	0	0.0	2	25.0	8	--	--
January 2011	2	12.5	4	25.0	7	43.8	3	18.8	0	0.0	16	574,900	573,863
Year-to-date 2012	0	0.0	4	50.0	2	25.0	0	0.0	2	25.0	8	--	--
Year-to-date 2011	2	12.5	4	25.0	7	43.8	3	18.8	0	0.0	16	574,900	573,863
Mission DM													
January 2012	1	14.3	6	85.7	0	0.0	0	0.0	0	0.0	7	--	--
January 2011	0	0.0	5	100.0	0	0.0	0	0.0	0	0.0	5	--	--
Year-to-date 2012	1	14.3	6	85.7	0	0.0	0	0.0	0	0.0	7	--	--
Year-to-date 2011	0	0.0	5	100.0	0	0.0	0	0.0	0	0.0	5	--	--
Indian Reserves													
January 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
January 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2012	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Year-to-date 2011	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	--	--
Abbotsford-Mission CMA													
January 2012	1	6.7	10	66.7	2	13.3	0	0.0	2	13.3	15	529,900	560,459
January 2011	2	9.5	9	42.9	7	33.3	3	14.3	0	0.0	21	549,900	559,505
Year-to-date 2012	1	6.7	10	66.7	2	13.3	0	0.0	2	13.3	15	529,900	560,459
Year-to-date 2011	2	9.5	9	42.9	7	33.3	3	14.3	0	0.0	21	549,900	559,505

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units
January 2012

Submarket	Jan 2012	Jan 2011	% Change	YTD 2012	YTD 2011	% Change
Abbotsford City	--	573,863	n/a	--	573,863	n/a
Mission DM	--	--	n/a	--	--	n/a
Indian Reserves	--	--	n/a	--	--	n/a
Abbotsford-Mission CMA	560,459	559,505	0.2	560,459	559,505	0.2

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity for Fraser Valley
January 2012

		Number of Sales ¹	Yr/Yr ² (%)	Sales SA ¹	Number of New Listings ¹	New Listings SA ¹	Sales-to- New Listings SA ²	Average Price ¹ (\$)	Yr/Yr ² (%)	Average Price ¹ (\$) SA
2011	January	773	-14.6	1,256	2,362	2,480	50.6	441,544	1.7	473,203
	February	1,201	7.3	1,304	2,749	2,768	47.1	483,509	10.9	494,285
	March	1,730	18.7	1,417	3,033	2,329	60.8	526,828	15.5	527,042
	April	1,414	-15.7	1,226	2,617	2,372	51.7	534,123	17.5	524,460
	May	1,512	7.8	1,197	2,785	2,189	54.7	526,541	15.1	514,876
	June	1,508	-10.3	1,141	2,494	2,288	49.9	503,331	7.1	498,179
	July	1,250	20.8	1,160	2,623	2,291	50.6	503,931	9.7	492,860
	August	1,282	35.5	1,198	2,418	2,342	51.2	507,750	19.7	495,326
	September	1,109	14.7	1,224	2,418	2,291	53.4	489,420	10.0	497,614
	October	1,092	16.0	1,215	2,198	2,372	51.2	483,965	6.1	495,657
	November	1,040	1.9	1,155	1,654	2,262	51.1	478,968	5.3	498,111
	December	816	-1.0	1,233	946	2,312	53.3	498,989	12.3	515,870
2012	January	749	-3.1	1,158	2,456	2,319	49.9	469,635	6.4	500,940
	February									
	March									
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									
	YTD 2011	773	-14.6		2,362			441,544	1.7	
	YTD 2012	749	-3.1		2,456			469,635	6.4	

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock, Abbotsford and Mission

Table 6: Economic Indicators
January 2012

		Interest Rates			NHPI, Total, 2007=100 (B.C.)	CPI, 2002 =100 (B.C.)	Abbotsford-Mission Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2011	January	592	3.35	5.19	97.3	114.8	86	9.6	66.1	790
	February	607	3.50	5.44	97.4	115.2	85	9.9	65.5	806
	March	601	3.50	5.34	97.6	116.1	85	10.0	65.9	822
	April	621	3.70	5.69	97.7	116.3	85	9.2	64.9	817
	May	616	3.70	5.59	97.9	117.1	85	8.8	64.9	804
	June	604	3.50	5.39	97.8	116.5	86	8.4	65.0	779
	July	604	3.50	5.39	97.8	116.6	86	8.5	65.3	767
	August	604	3.50	5.39	97.5	116.9	88	8.1	66.4	753
	September	592	3.50	5.19	97.5	117.3	88	8.0	66.5	751
	October	598	3.50	5.29	97.4	117.4	88	8.0	66.4	757
	November	598	3.50	5.29	97.1	117.5	87	8.7	65.9	763
	December	598	3.50	5.29	96.9	116.5	87	9.1	66.3	770
2012	January	598	3.50	5.29		116.8	87	10.1	66.8	775
	February									
	March									
	April									
	May									
	June									
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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2011 CANADIAN HOUSING OBSERVER, with a feature on Housing Finance

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