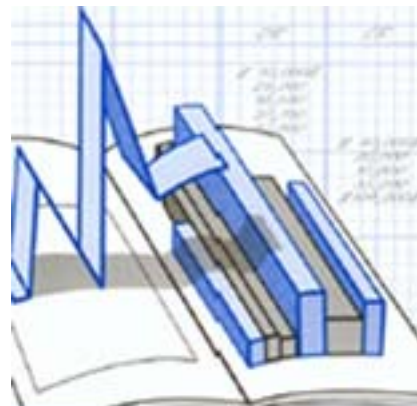


Catalogue no. 61-008-X

Quarterly Financial Statistics for Enterprises

Third quarter 2012



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Statistics Canada
Industrial Organization and Finance Division

Quarterly Financial Statistics for Enterprises

Third quarter 2012

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User information

Symbols

The following standard symbols are used in Statistics Canada publications:

- . not available for any reference period
- .. not available for a specific reference period
- ... not applicable
- 0 true zero or a value rounded to zero
- 0^s value rounded to 0 (zero) where there is a meaningful distinction between true zero and the value that was rounded
- p preliminary
- r revised
- x suppressed to meet the confidentiality requirements of the *Statistics Act*
- E use with caution
- F too unreliable to be published
- * significantly different from reference category ($p < 0.05$)

Coefficients of variation

- A excellent (CV range is 0.00% to 4.99%)
- B very good (CV range is 5.00% to 9.99%)
- C good (CV range is 10.00% to 14.99%)
- D acceptable (CV range is 15.00% to 24.99%)

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Note to users

You can also search through the Statistics Canada catalogue which lists all current products and services available at Statistics Canada.

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Highlights

Canadian corporations earned \$72.2 billion in operating profits in the third quarter, up 3.7% from the previous quarter.

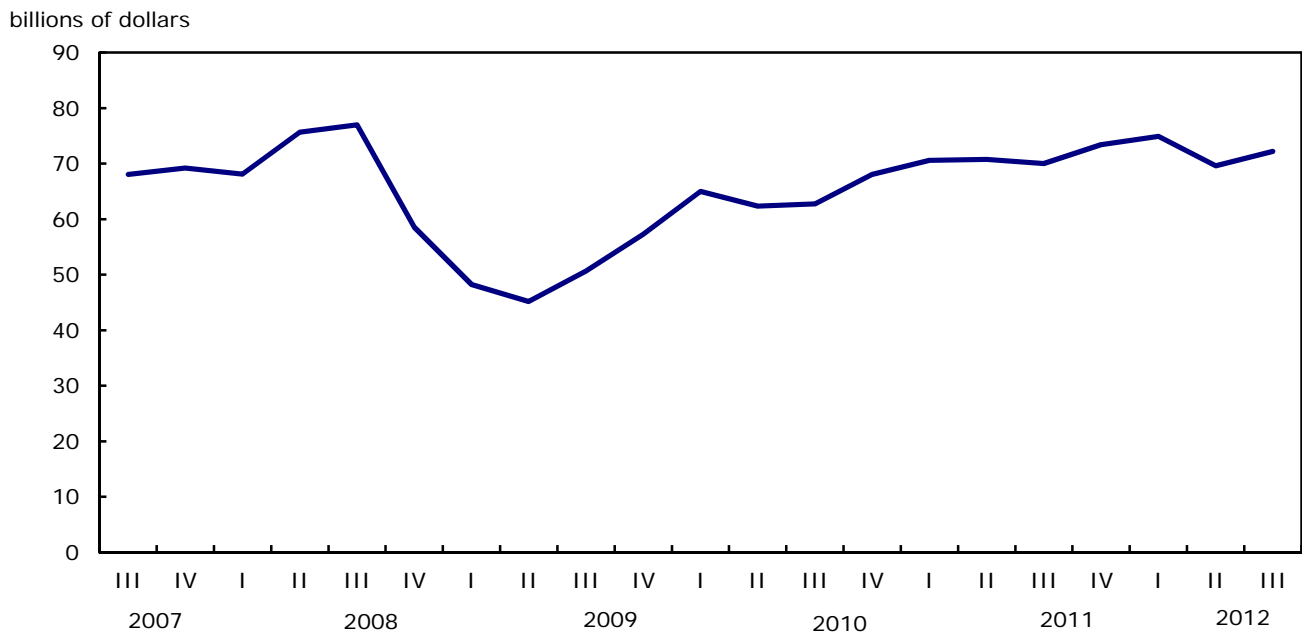
Analysis

Third quarter 2012 (preliminary)

Canadian corporations earned \$72.2 billion in operating profits in the third quarter, up 3.7% from the previous quarter. This increase follows a 7.0% decrease in the second quarter.

Operating profits increased in 14 of 22 industries. Manufacturing industries led the overall increase, accounting for nearly 30% of the \$2.6 billion rise in operating profits over the second quarter.

Chart 1
Quarterly operating profits

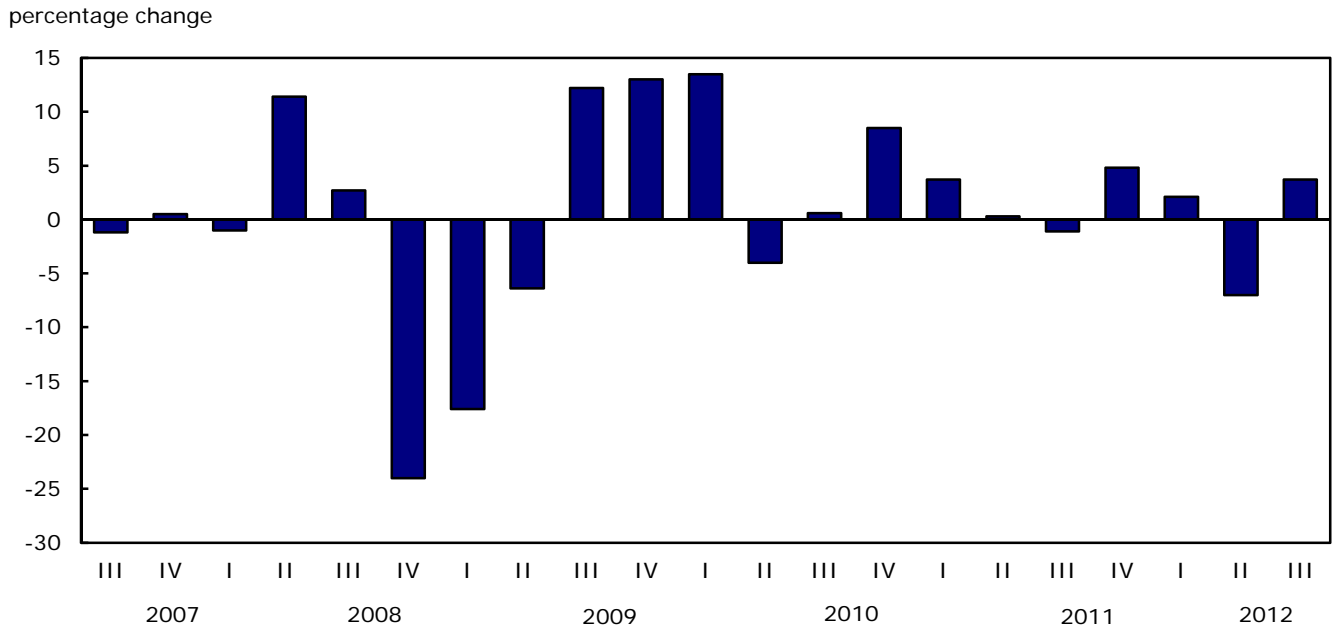


In the non-financial sector, third-quarter operating profits rose 3.7% to \$52.9 billion, following a 5.7% decrease in the previous quarter. The majority of the third-quarter increase came from the manufacturing industries, while most other non-financial industries experienced little change.

In the financial sector, operating profits increased 3.7% to \$19.2 billion, following a 10.5% decline in the second quarter. Most third-quarter gains came from depository credit intermediaries.

On a year-over-year basis, operating profits for Canadian corporations were 3.1% higher in the third quarter. Profits fell 2.5% in the non-financial sector, while they rose 22.7% in the financial sector.

Chart 2
Quarterly change in operating profits



Non-financial sector

Operating profits in manufacturing increased 6.3% to \$12.4 billion in the third quarter.

Increases were reported by 4 of 13 manufacturing industries, led by petroleum and coal products manufacturers. Their operating profits increased 54.2% to \$4.3 billion as production rebounded following partial shutdowns at several plants for retooling and maintenance work.

Without this growth in operating profits in the petroleum and coal manufacturing industry, manufacturing profits would have fallen by nearly \$800 million.

Profits for chemical, plastics and rubber products manufacturers fell 11.7% to \$1.8 billion.

Operating profits of motor vehicles and parts manufacturers declined 18.9% to \$768 million.

Primary metal manufacturing profits fell 19.4% to \$624 million.

Profits for information and cultural industries rose 7.6% to \$5.5 billion. Most of the increase came from the telecommunications industry, where profits rose 8.1% to \$4.0 billion.

Profits in transportation and warehousing rose 14.6% to \$2.9 billion.

Oil and gas extraction and support activities profits fell 1.3% to \$2.2 billion.

Retailers' profits increased 1.8% to \$4.1 billion, while wholesalers' profits rose 3.4% to \$5.8 billion.

Financial sector

The third-quarter increase of 3.7% in the financial sector was driven by depository credit intermediaries, whose operating profits rose 7.2% to \$10.7 billion. At the same time, profits for insurance carriers declined 11.7% to \$1.3 billion.

Note to readers

Quarterly financial statistics are compiled using financial information provided by enterprises that derive this data from their financial statements. Starting on January 1, 2011, Canadian publicly accountable enterprises are required to replace Canadian Generally Accepted Accounting Principles (CGAAP) with International Financial Reporting Standards (IFRS) when preparing their financial statements for fiscal years starting on or after January 1, 2011. Canadian private enterprises are required to replace CGAAP by Accounting Standards for Private Enterprises or IFRS. The adoption of new accounting standards by some enterprises since the beginning of 2011 may affect comparability with prior periods.

Quarterly profit numbers referred to in this release are seasonally adjusted and are in current dollars. The quarterly financial data for the first and second quarters of 2012 have been revised. For more information on seasonal adjustment, see *Seasonal adjustment and identifying economic trends*.

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas, for financial industries, these are included, along with interest paid on deposits.

Operating profits differ from net profits, which represent the after-tax profits earned by corporations.

Text table 1
Quarterly financial statistics for enterprises – Seasonally adjusted

	Third quarter 2011	Second quarter 2012 ^r	Third quarter 2012 ^p	Second quarter to third quarter 2012	Third quarter 2011 to third quarter 2012
	billions of dollars			% change	
All industries					
Operating revenue	834.7	842.6	840.9	-0.2	0.7
Operating profit	70.0	69.6	72.2	3.7	3.1
Net profit	50.5	50.4	54.8	8.6	8.5
Non-financial					
Operating revenue	754.0	761.6	760.3	-0.2	0.8
Operating profit	54.3	51.1	52.9	3.7	-2.5
Net profit	39.3	37.6	40.7	8.0	3.4
Financial					
Operating revenue	80.7	81.0	80.6	-0.5	-0.1
Operating profit	15.7	18.6	19.2	3.7	22.7
Net profit	11.1	12.8	14.1	10.5	26.5

^r revised.

^p preliminary.

Note(s): Figures may not add to totals because of rounding.

Related products

Selected publications from Statistics Canada

61-219-X	Financial and Taxation Statistics for Enterprises
61-220-X	Corporations Returns Act
61-224-X	Financial Performance Indicators for Canadian Business
61-517-X	Inter-corporate Ownership

Selected CANSIM tables from Statistics Canada

187-0001	Quarterly balance sheet and income statement, by North American Industry Classification System (NAICS), quarterly
187-0002	Quarterly statement of changes in financial position, by North American Industry Classification System (NAICS), selected financial ratios and selected seasonally adjusted components, quarterly

Selected surveys from Statistics Canada

2501	Quarterly Survey of Financial Statements
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Selected summary tables from Statistics Canada

- *Financial statistics for enterprises (quarterly)*
- *Other financial services — Balance sheet and income statement*
- *Investment Services — Balance sheet and income statement*
- *Banking - Balance sheet and income statement*

- *Insurance - Balance sheet and income statement*
- *Other consumer and business credit — Balance sheet and income statement*
- *Economic indicators, by province and territory (monthly and quarterly)*
- *Latest statistics (monthly)*

Statistical tables

Table 1-1
Summary table — Operating revenue and operating profit, seasonally adjusted

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
	millions of dollars				
Operating revenue					
Total, all industries	834,696	847,206	845,239	842,582	840,920
Total, non-financial industries	754,035	767,053	765,168	761,581	760,320
Agriculture, forestry, fishing and hunting	12,145	12,224	12,003	12,132	11,998
Oil and gas extraction and support activities	57,658	55,246	54,750	49,197	48,429
Mining and quarrying (except oil and gas)	10,576	10,094	8,959	10,110	9,700
Utilities	15,213	14,375	13,604	13,575	13,376
Construction	62,418	63,580	61,679	62,732	63,838
Manufacturing	182,472	189,710	189,990	187,596	186,105
Wholesale trade	135,901	140,051	140,855	142,382	143,503
Retail trade	111,861	112,857	112,924	112,638	113,088
Transportation and warehousing	34,687	35,682	36,306	36,562	36,178
Information and cultural industries	23,697	23,893	24,264	24,573	24,979
Real estate and rental and leasing	18,880	19,435	19,631	19,625	19,669
Professional, scientific and technical services	31,334	32,528	31,778	32,362	31,738
Administrative and support, waste management and remediation services	20,226	20,280	20,895	20,944	20,564
Educational, healthcare and social assistance services	11,020	11,095	11,009	11,052	11,114
Arts, entertainment and recreation	2,970	2,924	3,096	3,196	3,197
Accommodation and food services	15,486	15,511	15,740	15,241	15,066
Repair, maintenance and personal services	7,493	7,568	7,688	7,665	7,777
Total, finance and insurance industries	80,661	80,153	80,071	81,000	80,600
Non-depository credit intermediation	5,166	5,169	4,829	4,736	4,849
Insurance carriers and related activities	29,906	29,691	27,774	30,052	27,431
Activities related to credit intermediation	1,302	1,299	1,351	1,363	1,393
Depository credit intermediation	30,924	30,541	32,528	31,238	33,246
Securities, commodity contracts, and other financial investments and related activities	13,363	13,453	13,590	13,612	13,681
Operating profit					
Total, all industries	70,013	73,402	74,908	69,632	72,194
Total, non-financial industries	54,324	57,154	54,174	51,077	52,946
Agriculture, forestry, fishing and hunting	1,250	1,283	1,203	1,120	1,150
Oil and gas extraction and support activities	3,784	3,440	3,888	2,212	2,185
Mining and quarrying (except oil and gas)	2,803	2,310	1,736	2,175	2,144
Utilities	1,631	1,352	1,254	1,229	1,328
Construction	3,348	3,459	3,568	3,533	3,489
Manufacturing	13,665	15,355	13,375	11,626	12,364
Wholesale trade	5,163	5,763	5,578	5,644	5,834
Retail trade	4,191	4,001	4,000	4,015	4,086
Transportation and warehousing	2,280	2,444	2,569	2,513	2,881
Information and cultural industries	4,010	5,176	4,740	5,099	5,487
Real estate and rental and leasing	4,459	4,003	4,139	4,166	4,210
Professional, scientific and technical services	2,517	3,144	3,020	2,816	2,663
Administrative and support, waste management and remediation services	1,279	1,422	1,099	945	1,135
Educational, healthcare and social assistance services	2,195	2,222	2,176	2,202	2,269
Arts, entertainment and recreation	332	284	356	342	338
Accommodation and food services	906	942	976	916	857
Repair, maintenance and personal services	512	554	497	526	525
Total, finance and insurance industries	15,689	16,248	20,733	18,555	19,247
Non-depository credit intermediation	2,016	2,421	1,829	1,863	1,939
Insurance carriers and related activities	0	295	3,882	1,467	1,295
Activities related to credit intermediation	237	241	286	275	304
Depository credit intermediation	9,016	8,725	9,807	9,971	10,693
Securities, commodity contracts, and other financial investments and related activities	4,421	4,566	4,929	4,980	5,017

Table 1-2
Summary table — Profit before extraordinary gains and net profit, seasonally adjusted

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Profit before extraordinary gains					
Total, all industries	50,587	58,696	53,593	50,564	54,754
Total, non-financial industries	39,481	45,237	40,136	37,720	40,665
Agriculture, forestry, fishing and hunting	1,179	1,427	1,191	1,140	1,157
Oil and gas extraction and support activities	2,122	-649	4,507	2,082	700
Mining and quarrying (except oil and gas)	767	3,858	549	817	1,761
Utilities	1,019	754	773	511	878
Construction	3,067	2,910	2,907	2,910	2,982
Manufacturing	8,704	11,688	9,571	7,135	8,940
Wholesale trade	3,861	4,805	4,166	4,725	4,876
Retail trade	2,936	2,830	2,961	3,019	2,912
Transportation and warehousing	524	1,951	1,752	1,531	1,788
Information and cultural industries	-927	2,334	-469	2,131	2,699
Real estate and rental and leasing	4,726	5,948	4,861	4,425	4,508
Professional, scientific and technical services	7,124	2,941	3,149	3,183	3,144
Administrative and support, waste management and remediation services	1,242	1,247	1,044	913	1,213
Educational, healthcare and social assistance services	1,939	2,010	1,877	1,901	1,978
Arts, entertainment and recreation	175	140	221	228	210
Accommodation and food services	597	601	670	634	501
Repair, maintenance and personal services	425	444	408	435	416
Total, finance and insurance industries	11,106	13,458	13,457	12,844	14,089
Non-depository credit intermediation	494	772	359	357	498
Insurance carriers and related activities	1,371	2,996	3,385	2,624	2,521
Activities related to credit intermediation	167	181	226	210	251
Depository credit intermediation	5,391	5,409	5,500	5,666	6,552
Securities, commodity contracts, and other financial investments and related activities	3,684	4,100	3,986	3,988	4,266
Net profit					
Total, all industries	50,476	59,446	53,660	50,404	54,755
Total, non-financial industries	39,329	45,979	40,204	37,645	40,659
Agriculture, forestry, fishing and hunting	1,179	1,427	1,191	1,140	1,157
Oil and gas extraction and support activities	2,126	-653	4,505	2,081	700
Mining and quarrying (except oil and gas)	767	3,858	549	817	1,761
Utilities	1,019	754	773	511	878
Construction	3,067	2,914	2,907	2,910	2,982
Manufacturing	8,692	12,426	9,621	7,065	8,933
Wholesale trade	3,830	4,800	4,160	4,725	4,878
Retail trade	2,939	2,819	2,964	3,019	2,912
Transportation and warehousing	524	1,951	1,752	1,531	1,788
Information and cultural industries	-1,033	2,360	-458	2,131	2,699
Real estate and rental and leasing	4,726	5,938	4,869	4,420	4,508
Professional, scientific and technical services	7,124	2,942	3,149	3,183	3,144
Administrative and support, waste management and remediation services	1,242	1,250	1,046	914	1,212
Educational, healthcare and social assistance services	1,929	2,010	1,877	1,901	1,978
Arts, entertainment and recreation	175	140	221	228	210
Accommodation and food services	597	601	670	634	501
Repair, maintenance and personal services	425	444	408	435	416
Total, finance and insurance industries	11,147	13,467	13,456	12,759	14,096
Non-depository credit intermediation	494	772	359	357	498
Insurance carriers and related activities	1,371	2,996	3,385	2,624	2,521
Activities related to credit intermediation	167	181	226	210	251
Depository credit intermediation	5,391	5,409	5,500	5,666	6,552
Securities, commodity contracts, and other financial investments and related activities	3,725	4,109	3,986	3,902	4,273

Table 1-3
Summary table — Debt to equity and profit margin, selected ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
	ratio				
Debt to equity					
Total, all industries	0.840	0.883	0.889	0.879	0.882
Total, non-financial industries	0.909	0.891	0.889	0.880	0.882
Agriculture, forestry, fishing and hunting	1.132	1.114	1.109	1.100	1.099
Oil and gas extraction and support activities	0.618	0.608	0.585	0.562	0.586
Mining and quarrying (except oil and gas)	0.653	0.582	0.641	0.646	0.668
Utilities	1.290	1.281	1.321	1.354	1.354
Construction	1.509	1.435	1.372	1.363	1.319
Manufacturing	0.666	0.674	0.670	0.664	0.660
Wholesale trade	0.802	0.787	0.822	0.808	0.798
Retail trade	0.803	0.810	0.808	0.792	0.761
Transportation and warehousing	1.304	1.377	1.451	1.438	1.434
Information and cultural industries	1.280	1.224	1.304	1.313	1.286
Real estate and rental and leasing	1.598	1.525	1.450	1.420	1.425
Professional, scientific and technical services	0.852	0.835	0.828	0.829	0.820
Administrative and support, waste management and remediation services	0.764	0.700	0.687	0.692	0.709
Educational, healthcare and social assistance services	0.664	0.669	0.682	0.679	0.679
Arts, entertainment and recreation	1.915	1.809	1.716	1.685	1.662
Accommodation and food services	2.639	2.749	2.613	2.538	2.470
Repair, maintenance and personal services	1.041	1.029	1.007	1.026	1.038
Total, finance and insurance industries	0.662	0.860	0.889	0.876	0.879
Non-depository credit intermediation	2.971	2.954	3.005	3.009	3.043
Insurance carriers and related activities	0.244	0.238	0.247	0.232	0.225
Activities related to credit intermediation	0.687	0.649	0.620	0.647	0.620
Depository credit intermediation	0.434	0.997	1.057	1.024	1.034
Securities, commodity contracts, and other financial investments and related activities	0.614	0.608	0.618	0.612	0.599
	percent				
Profit margin					
Total, all industries	8.4	8.7	8.9	8.3	8.6
Total, non-financial industries	7.2	7.4	7.1	6.7	7.0
Agriculture, forestry, fishing and hunting	10.3	10.5	10.0	9.2	9.6
Oil and gas extraction and support activities	6.6	6.2	7.1	4.5	4.5
Mining and quarrying (except oil and gas)	26.5	22.9	19.4	21.5	22.1
Utilities	10.7	9.4	9.2	9.0	9.9
Construction	5.4	5.4	5.8	5.6	5.5
Manufacturing	7.5	8.1	7.0	6.2	6.6
Wholesale trade	3.8	4.1	4.0	4.0	4.1
Retail trade	3.8	3.5	3.5	3.6	3.6
Transportation and warehousing	6.6	6.8	7.1	6.9	8.0
Information and cultural industries	16.9	21.7	19.5	20.8	22.0
Real estate and rental and leasing	23.6	20.6	21.1	21.2	21.4
Professional, scientific and technical services	8.0	9.7	9.5	8.7	8.4
Administrative and support, waste management and remediation services	6.3	7.0	5.3	4.5	5.5
Educational, healthcare and social assistance services	19.9	20.0	19.8	19.9	20.4
Arts, entertainment and recreation	11.2	9.7	11.5	10.7	10.6
Accommodation and food services	5.8	6.1	6.2	6.0	5.7
Repair, maintenance and personal services	6.8	7.3	6.5	6.9	6.8
Total, finance and insurance industries	19.4	20.3	25.9	22.9	23.9
Non-depository credit intermediation	39.0	46.8	37.9	39.3	40.0
Insurance carriers and related activities	0.0	1.0	14.0	4.9	4.7
Activities related to credit intermediation	18.2	18.6	21.2	20.2	21.8
Depository credit intermediation	29.2	28.6	30.2	31.9	32.2
Securities, commodity contracts, and other financial investments and related activities	33.1	33.9	36.3	36.6	36.7

Table 1-4
Summary table — Return on equity and return on capital employed, selected ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
	percent				
Return on equity					
Total, all industries	9.8	11.3	10.1	9.4	10.1
Total, non-financial industries	10.6	11.9	10.4	9.7	10.4
Agriculture, forestry, fishing and hunting	12.5	14.8	12.2	11.4	11.6
Oil and gas extraction and support activities	3.3	-1.0	6.6	3.0	1.0
Mining and quarrying (except oil and gas)	3.0	14.0	2.0	3.0	6.8
Utilities	12.9	9.3	9.8	6.4	10.7
Construction	19.1	17.5	16.9	16.4	16.2
Manufacturing	9.2	12.2	10.0	7.4	9.2
Wholesale trade	14.3	17.3	15.0	16.7	17.0
Retail trade	13.3	12.8	13.1	13.1	12.2
Transportation and warehousing	3.3	12.8	11.7	9.8	11.5
Information and cultural industries	-6.2	15.3	-3.2	14.7	18.0
Real estate and rental and leasing	14.0	16.8	13.1	11.6	11.7
Professional, scientific and technical services	43.4	17.6	18.9	19.0	19.0
Administrative and support, waste management and remediation services	12.5	11.8	9.5	8.5	11.6
Educational, healthcare and social assistance services	30.0	31.2	28.5	28.9	30.0
Arts, entertainment and recreation	13.6	10.3	15.4	15.4	14.0
Accommodation and food services	18.0	18.5	19.6	18.1	13.7
Repair, maintenance and personal services	18.6	19.2	16.8	18.3	17.0
Total, finance and insurance industries	7.8	9.4	9.3	8.7	9.4
Non-depository credit intermediation	4.1	6.3	3.0	2.9	4.0
Insurance carriers and related activities	4.2	8.9	9.9	7.5	7.2
Activities related to credit intermediation	9.4	9.5	11.5	10.3	11.7
Depository credit intermediation	10.2	10.6	10.5	10.6	11.8
Securities, commodity contracts, and other financial investments and related activities	8.6	9.3	9.1	9.1	9.8
Return on capital employed					
Total, all industries	6.9	7.4	6.9	6.5	6.8
Total, non-financial industries	7.2	7.8	7.1	6.6	7.0
Agriculture, forestry, fishing and hunting	7.4	8.3	7.0	6.7	6.9
Oil and gas extraction and support activities	3.3	0.6	5.3	3.1	1.8
Mining and quarrying (except oil and gas)	2.6	9.6	2.1	2.8	5.0
Utilities	8.5	6.4	6.7	5.1	7.0
Construction	8.4	8.7	9.0	8.6	7.8
Manufacturing	6.7	8.3	7.2	5.8	6.8
Wholesale trade	9.0	10.8	9.4	10.3	10.6
Retail trade	9.0	8.8	9.5	8.9	8.8
Transportation and warehousing	4.8	9.0	6.9	5.9	7.0
Information and cultural industries	1.9	8.6	2.7	10.0	10.4
Real estate and rental and leasing	7.2	8.5	7.0	6.4	6.4
Professional, scientific and technical services	24.6	10.8	11.5	11.5	11.8
Administrative and support, waste management and remediation services	8.7	8.5	7.7	6.3	8.3
Educational, healthcare and social assistance services	19.4	19.5	18.3	18.6	19.3
Arts, entertainment and recreation	7.8	6.6	8.5	8.4	8.2
Accommodation and food services	7.2	7.2	7.3	6.9	6.1
Repair, maintenance and personal services	10.5	11.1	9.8	10.4	9.8
Total, finance and insurance industries	6.0	6.3	6.4	6.1	6.4
Non-depository credit intermediation	2.9	3.5	2.7	2.5	2.8
Insurance carriers and related activities	3.9	7.9	8.5	6.7	6.5
Activities related to credit intermediation	6.9	7.9	8.0	8.2	8.9
Depository credit intermediation	9.0	6.8	6.9	7.1	7.7
Securities, commodity contracts, and other financial investments and related activities	6.0	6.4	6.7	6.4	6.8

Table 2-1
Total, all industries — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	7,790,163 A	8,006,786 A	8,068,953 A	8,173,087 A	8,229,596 A
Cash and deposits	451,448	449,816	451,808	459,905	460,375
Accounts receivable and accrued revenue	470,042	469,036	480,429	484,571	487,000
Inventories	288,167	291,279	294,117	294,994	295,959
Investments and accounts with affiliates	1,125,099	1,098,409	1,113,818	1,129,945	1,129,065
Portfolio investments	1,079,018	1,035,758	1,044,968	1,036,486	1,041,283
Loans	1,827,465	2,136,587	2,161,644	2,195,563	2,240,453
Mortgage	875,509	1,142,830	1,154,904	1,180,192	1,198,018
Non-mortgage	951,956	993,757	1,006,741	1,015,372	1,042,434
Allowance for losses on investments and loans	-10,121	-9,359	-9,465	-9,648	-9,785
Bank customers' liabilities under acceptances	53,907	50,372	55,224	56,356	58,549
Capital assets, net	1,415,382	1,440,364	1,463,523	1,480,364	1,493,778
Other assets	1,089,756	1,044,524	1,012,881	1,044,554	1,032,919
Total liabilities	5,736,750	5,921,185	5,955,616	6,026,508	6,070,383
Deposits	1,864,629	1,891,029	1,894,952	1,937,127	1,953,102
Actuarial liabilities of insurers	246,667	253,139	253,188	259,878	264,266
Accounts payable and accrued liabilities	593,112	596,027	598,376	597,225	602,280
Loans and accounts with affiliates	696,520	693,874	705,773	701,550	705,395
Borrowings	1,029,065	1,147,568	1,173,238	1,184,974	1,198,016
Loans and other borrowings	465,380	474,691	477,580	481,234	486,195
Bankers' acceptances and paper	48,535	48,449	48,821	50,672	51,734
Bonds and debentures	344,535	453,815	478,578	483,370	488,873
Mortgages	170,615	170,614	168,260	169,697	171,215
Future income tax	86,819	85,297	86,949	89,063	91,098
Bank customers' liabilities under acceptances	53,984	50,421	55,213	56,348	58,541
Other liabilities	1,165,954	1,203,829	1,187,927	1,200,342	1,197,685
Total, equity	2,053,413	2,085,602	2,113,337	2,146,579	2,159,213
Share capital	1,137,231	1,156,752	1,181,523	1,194,776	1,185,803
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	210,395	212,000	211,672	213,903	215,290
Accumulated other comprehensive income	-6,607	-1,849	-4,377	-5,007	-5,938
Retained earnings	712,395	718,699	724,517	742,906	764,058
Income statement					
Operating revenue	843,878 A	854,728 A	827,977 A	843,516 A	848,029 A
Sales of goods and services	751,964	762,521	738,703	752,397	756,121
Insurers' premiums	17,339	17,967	17,425	17,970	18,335
Annuity considerations	1,702	1,754	1,732	1,202	1,378
Interest revenue, operating	28,215	27,997	28,647	28,881	29,713
Dividend revenue, operating	3,477	3,859	4,025	3,519	3,343
Gains or losses on sale of securities and other assets	911	899	722	977	836
Other operating revenue	40,268	39,727	36,721	38,567	38,302
Operating expenses	771,102	781,996	755,287	773,856	773,676
Depreciation, depletion and amortization	32,466	33,316	32,445	33,008	32,643
Insurance claims incurred	11,887	11,191	11,014	11,285	11,758
Annuity claims incurred	1,528	1,554	2,108	1,820	1,859
Normal increase in actuarial liabilities	9,263	8,126	-616	5,827	4,754
Interest expense, operating	6,814	6,712	7,132	6,286	7,116
Other operating expenses	709,146	721,098	703,206	715,632	715,548
Operating profit or loss	72,776	72,731	72,690	69,661	74,352
Interest and dividend revenue	6,674	9,535	6,084	6,487	6,645
Interest expense on borrowing	18,135	18,894	19,053	19,144	19,210
Gains or losses	2,599	2,267	2,570	4,325	5,950
Profit before income tax	63,913	65,644	62,297	61,330	67,735
Income tax	14,184	13,363	14,350	14,070	15,526
Equity in affiliates' earnings	2,227	5,606	4,629	3,510	3,799
Profit before extraordinary gains	51,956	57,887	52,577	50,770	56,008
Extraordinary gains or losses	-112	750	67	-160	1
Net profit	51,844	58,637	52,644	50,610	56,009
Other comprehensive income	-5	-280	1,823	-2,435	517
Comprehensive income	51,839	58,357	54,467	48,175	56,526

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 2-2
Total, all industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	51,383	-2,323	52,764	53,178	77,201
Net profit	51,307	43,111	51,555	49,603	55,105
Non-cash items	3,458	-48,761	5,353	8,580	24,985
Depreciation, depletion and amortization	32,318	26,207	32,342	32,863	32,443
Future income tax	847	564	-386	1,921	1,617
Working capital	6,381	4,767	-12,805	-962	-528
Other non-cash items	-36,087	-80,299	-13,798	-25,242	-8,548
Prior period cash transactions	-3,382	3,327	-4,144	-5,005	-2,888
Cash from financing activities	109,338	44,146	57,523	69,531	40,555
Increase in deposits	68,696	26,054	3,914	40,800	18,724
Borrowings from affiliates	9,306	-6,017	7,453	-2,707	7,228
Borrowings from non-affiliates	14,901	12,821	29,263	10,455	18,252
Loans and other borrowings	3,933	6,462	2,710	2,369	9,492
Bankers' acceptances and paper	1,492	-95	953	1,330	1,472
Bonds and debentures	6,633	5,640	22,606	5,152	5,810
Mortgages	2,844	814	2,994	1,604	1,478
Equity	16,435	11,289	16,893	20,984	-3,649
Total cash available	160,721	41,823	110,287	122,710	117,757
Applications					
Cash applied to investment activities	54,919	-50,037	46,903	43,565	53,034
Investments in affiliates	28,097	-29,874	6,797	19,106	-1,094
Portfolio investments	3,955	-47,194	11,394	-10,558	7,391
Loans	22,867	27,031	28,713	35,018	46,737
Mortgage loans	15,059	-744	12,529	24,699	19,398
Non-mortgage loans	7,808	27,775	16,183	10,319	27,339
Cash applied to fixed assets	46,536	44,227	45,995	41,261	42,736
Cash applied to dividends	27,747	37,176	26,980	25,487	25,879
Total applications of cash	129,202	31,366	119,878	110,313	121,648
Increase or decrease in cash	31,519	10,457	-9,592	12,397	-3,892
Selected seasonally adjusted items					
Operating revenue	834,696	847,206	845,239	842,582	840,920
Operating profit	70,013	73,402	74,908	69,632	72,194
Profit before extraordinary gains	50,587	58,696	53,593	50,564	54,754
Net profit	50,476	59,446	53,660	50,404	54,755
Percentage change of selected seasonally adjusted items					
Operating revenue	2.9	1.5	-0.2	-0.3	-0.2
Operating expenses	3.3	1.2	-0.4	0.3	-0.6
Operating profit	-1.1	4.8	2.0	-7.0	3.7
Selected financial ratios					
Profit margin (%)	8.4	8.7	8.9	8.3	8.6
Return on equity (%)	9.8	11.3	10.1	9.4	10.1
Debt to equity (ratio)	0.840	0.883	0.889	0.879	0.882
Return on capital employed (%)	6.9	7.4	6.9	6.5	6.8

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 3-1
Total, non-financial industries — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	3,595,305 A	3,642,181 A	3,680,867 A	3,709,082 A	3,729,848 A
Cash and deposits	271,809	280,571	281,177	283,572	287,390
Accounts receivable and accrued revenue	386,576	391,289	392,552	391,550	396,839
Inventories	288,167	291,279	294,117	294,994	295,959
Investments and accounts with affiliates	725,232	731,082	742,321	747,306	742,130
Portfolio investments	102,669	102,736	101,301	104,600	105,489
Loans	35,737	35,513	36,260	36,805	37,315
Mortgage	9,590	9,362	9,102	9,448	9,385
Non-mortgage	26,148	26,151	27,157	27,358	27,930
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	1,359,575	1,381,946	1,404,799	1,421,812	1,434,227
Other assets	425,540	427,767	428,340	428,445	430,499
Total liabilities	2,110,896	2,126,310	2,144,833	2,150,106	2,166,726
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	430,322	441,294	434,656	434,194	440,566
Loans and accounts with affiliates	534,249	533,805	542,888	538,023	541,754
Borrowings	814,883	817,429	822,622	834,008	837,577
Loans and other borrowings	376,683	376,814	376,624	379,813	384,525
Bankers' acceptances and paper	33,400	33,785	33,785	34,516	33,305
Bonds and debentures	238,190	240,213	247,842	253,793	252,385
Mortgages	166,610	166,616	164,371	165,886	167,361
Future income tax	85,567	86,248	88,486	90,670	92,417
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	245,876	247,535	256,182	253,211	254,412
Total, equity	1,484,410	1,515,871	1,536,034	1,558,976	1,563,123
Share capital	882,172	899,063	920,632	931,219	921,007
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	171,961	172,505	173,078	174,819	175,475
Accumulated other comprehensive income	-2,630	-7,224	-11,126	-11,847	-12,004
Retained earnings	432,906	451,528	453,449	464,785	478,645
Income statement					
Operating revenue	762,352 A	773,429 A	749,624 A	763,156 A	766,780 A
Sales of goods and services	736,376	746,656	723,703	737,275	741,095
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	25,977	26,772	25,921	25,881	25,686
Operating expenses	705,079	716,890	697,935	712,169	711,468
Depreciation, depletion and amortization	29,896	30,821	29,905	30,422	30,112
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	675,182	686,070	668,031	681,748	681,355
Operating profit or loss	57,274	56,539	51,689	50,987	55,313
Interest and dividend revenue	6,674	9,535	6,084	6,487	6,645
Interest expense on borrowing	14,219	14,889	14,224	14,492	14,577
Gains or losses	363	109	3,954	3,630	5,282
Profit before income tax	50,089	51,295	47,509	46,612	52,660
Income tax	11,323	10,271	11,203	11,152	12,808
Equity in affiliates' earnings	2,089	3,877	2,641	2,252	2,115
Profit before extraordinary gains	40,855	44,902	38,947	37,712	41,967
Extraordinary gains or losses	-152	741	68	-75	-6
Net profit	40,702	45,643	39,015	37,638	41,961
Other comprehensive income	-1,092	-4,882	886	-1,018	-371
Comprehensive income	39,611	40,761	39,902	36,620	41,589

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 3-2
Total, non-financial industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	62,018	62,202	46,682	47,271	52,498
Net profit	40,113	32,629	37,832	36,584	40,912
Non-cash items	25,463	25,757	12,800	15,471	14,271
Depreciation, depletion and amortization	29,765	24,006	29,805	30,363	29,998
Future income tax	1,212	572	-608	1,667	1,967
Working capital	3,845	4,590	-8,236	504	-2,388
Other non-cash items	-9,359	-3,410	-8,160	-17,063	-15,306
Prior period cash transactions	-3,559	3,816	-3,951	-4,784	-2,685
Cash from financing activities	28,753	7,135	28,429	24,450	6,239
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	5,987	-2,957	5,849	-3,483	6,306
Borrowings from non-affiliates	12,839	1,989	8,537	10,270	5,235
Loans and other borrowings	2,933	-897	-446	2,083	5,625
Bankers' acceptances and paper	868	384	578	211	-798
Bonds and debentures	6,296	1,688	5,455	6,317	-1,077
Mortgages	2,741	813	2,951	1,659	1,486
Equity	9,927	8,104	14,042	17,663	-5,301
Total cash available	90,771	69,338	75,110	71,721	58,737
Applications					
Cash applied to investment activities	10,467	-1,375	4,978	12,929	-2,450
Investments in affiliates	7,620	-1,305	6,030	9,425	-3,983
Portfolio investments	1,888	-34	-1,243	3,161	818
Loans	958	-36	191	342	715
Mortgage loans	53	10	-181	125	97
Non-mortgage loans	905	-46	372	218	618
Cash applied to fixed assets	44,492	40,470	43,483	39,358	39,696
Cash applied to dividends	20,233	28,981	20,540	18,744	18,727
Total applications of cash	75,191	68,076	69,001	71,030	55,973
Increase or decrease in cash	15,580	1,261	6,109	691	2,764
Selected seasonally adjusted items					
Operating revenue	754,035	767,053	765,168	761,581	760,320
Operating profit	54,324	57,154	54,174	51,077	52,946
Profit before extraordinary gains	39,481	45,237	40,136	37,720	40,665
Net profit	39,329	45,979	40,204	37,645	40,659
Percentage change of selected seasonally adjusted items					
Operating revenue	3.0	1.7	-0.2	-0.5	-0.2
Operating expenses	3.0	1.5	0.2	-0.1	-0.4
Operating profit	3.2	5.2	-5.2	-5.7	3.7
Selected financial ratios					
Profit margin (%)	7.2	7.4	7.1	6.7	7.0
Return on equity (%)	10.6	11.9	10.4	9.7	10.4
Debt to equity (ratio)	0.909	0.891	0.889	0.880	0.882
Return on capital employed (%)	7.2	7.8	7.1	6.6	7.0

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 4-1
Agriculture, forestry, fishing and hunting — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	91,024 B	91,787 A	92,902 A	94,415 A	94,148 A
Cash and deposits	6,484	6,516	6,720	6,748	6,704
Accounts receivable and accrued revenue	4,866	4,840	4,801	4,873	4,780
Inventories	13,644	13,897	14,141	14,325	14,344
Investments and accounts with affiliates	6,312	6,271	6,277	6,849	6,816
Portfolio investments	4,138	4,121	4,076	4,167	4,089
Loans	2,524	2,535	2,569	2,593	2,590
Mortgage	1,328	1,338	1,333	1,340	1,321
Non-mortgage	1,196	1,197	1,236	1,253	1,269
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	43,733	44,165	44,654	44,929	45,310
Other assets	9,324	9,441	9,663	9,931	9,516
Total liabilities	53,236	53,360	53,855	54,581	54,296
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,305	4,375	4,332	4,483	4,417
Loans and accounts with affiliates	15,820	15,726	15,615	15,830	15,642
Borrowings	26,950	27,073	27,708	28,005	28,136
Loans and other borrowings	16,595	16,669	17,091	17,410	17,571
Bankers' acceptances and paper	636	637	669	685	682
Bonds and debentures	4,134	4,237	4,282	4,229	4,178
Mortgages	5,586	5,529	5,665	5,681	5,705
Future income tax	1,286	1,285	1,424	1,441	1,451
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	4,874	4,901	4,776	4,822	4,651
Total, equity	37,788	38,427	39,047	39,834	39,852
Share capital	9,498	9,555	9,546	10,059	9,993
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,258	3,304	3,403	3,404	3,485
Accumulated other comprehensive income	1	11	96	95	94
Retained earnings	25,032	25,558	26,002	26,275	26,280
Income statement					
Operating revenue	12,092 B	12,274 B	11,898 B	12,221 B	11,952 B
Sales of goods and services	11,420	11,592	11,233	11,553	11,304
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	672	682	664	668	648
Operating expenses	10,862	11,040	10,677	11,075	10,808
Depreciation, depletion and amortization	830	831	803	833	823
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	10,032	10,208	9,875	10,242	9,985
Operating profit or loss	1,230	1,235	1,220	1,146	1,144
Interest and dividend revenue	185	182	171	177	173
Interest expense on borrowing	320	316	319	333	320
Gains or losses	238	443	326	311	297
Profit before income tax	1,333	1,543	1,399	1,301	1,293
Income tax	210	214	206	198	184
Equity in affiliates' earnings	41	42	39	41	40
Profit before extraordinary gains	1,165	1,371	1,232	1,144	1,149
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,165	1,371	1,232	1,144	1,149
Other comprehensive income	-5	9	-5	-4	-1
Comprehensive income	1,160	1,380	1,227	1,140	1,149

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 4-2
Agriculture, forestry, fishing and hunting — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,290	200	790	781	1,032
Net profit	1,159	367	1,224	1,143	1,141
Non-cash items	310	-137	-301	-460	-45
Depreciation, depletion and amortization	822	136	803	834	816
Future income tax	27	12	19	15	0
Working capital	159	-57	21	27	174
Other non-cash items	-698	-227	-1,144	-1,336	-1,035
Prior period cash transactions	-180	-30	-133	98	-64
Cash from financing activities	-457	-118	668	139	-529
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	20	-60	81	97	-223
Borrowings from non-affiliates	-374	-45	528	32	-201
Loans and other borrowings	-285	-68	421	63	-105
Bankers' acceptances and paper	-20	0	51	14	-3
Bonds and debentures	5	94	45	-53	-52
Mortgages	-74	-71	10	8	-42
Equity	-103	-13	59	9	-104
Total cash available	832	83	1,458	919	503
Applications					
Cash applied to investment activities	-103	-84	-111	67	-134
Investments in affiliates	-48	-78	-52	30	-55
Portfolio investments	-49	2	-50	35	-55
Loans	-5	-9	-9	2	-24
Mortgage loans	-15	0	-6	-1	-16
Non-mortgage loans	10	-9	-4	3	-8
Cash applied to fixed assets	616	68	1,385	591	543
Cash applied to dividends	107	104	104	104	107
Total applications of cash	621	88	1,377	762	516
Increase or decrease in cash	212	-5	81	157	-13
Selected seasonally adjusted items					
Operating revenue	12,145	12,224	12,003	12,132	11,998
Operating profit	1,250	1,283	1,203	1,120	1,150
Profit before extraordinary gains	1,179	1,427	1,191	1,140	1,157
Net profit	1,179	1,427	1,191	1,140	1,157
Percentage change of selected seasonally adjusted items					
Operating revenue	1.9	0.6	-1.8	1.1	-1.1
Operating expenses	1.3	0.4	-1.3	2.0	-1.5
Operating profit	8.3	2.7	-6.3	-6.9	2.7
Selected financial ratios					
Profit margin (%)	10.3	10.5	10.0	9.2	9.6
Return on equity (%)	12.5	14.8	12.2	11.4	11.6
Debt to equity (ratio)	1.132	1.114	1.109	1.100	1.099
Return on capital employed (%)	7.4	8.3	7.0	6.7	6.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 5-1
Oil and gas extraction and support activities — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	532,964 A	545,801 A	562,400 A	559,222 A	559,842 A
Cash and deposits	24,634	28,191	29,642	28,049	30,178
Accounts receivable and accrued revenue	43,375	44,828	45,239	41,782	42,994
Inventories	6,012	6,118	6,142	5,658	5,792
Investments and accounts with affiliates	100,339	100,582	99,589	102,848	96,105
Portfolio investments	9,784	9,034	7,978	8,024	8,473
Loans	1,659	1,561	1,472	1,580	1,666
Mortgage	154	162	163	164	208
Non-mortgage	1,505	1,399	1,308	1,416	1,457
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	307,667	314,060	330,644	331,757	335,080
Other assets	39,494	41,426	41,696	39,525	39,554
Total liabilities	277,543	285,709	290,340	280,324	287,258
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	44,578	46,819	47,466	43,095	45,802
Loans and accounts with affiliates	69,376	70,172	70,917	67,268	69,629
Borrowings	88,588	87,835	88,327	89,455	90,001
Loans and other borrowings	43,312	42,948	42,104	41,655	43,550
Bankers' acceptances and paper	6,627	5,367	5,879	6,362	5,529
Bonds and debentures	38,042	38,837	39,589	40,691	40,198
Mortgages	607	683	754	747	724
Future income tax	31,870	32,013	33,157	33,810	34,091
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	43,130	48,871	50,473	46,695	47,734
Total, equity	255,422	260,092	272,060	278,899	272,584
Share capital	209,439	216,821	224,093	228,777	222,692
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	16,090	16,781	18,236	18,361	18,913
Accumulated other comprehensive income	1,721	1,508	1,382	1,555	1,363
Retained earnings	28,171	24,982	28,348	30,205	29,616
Income statement					
Operating revenue	57,658 A	55,246 A	54,750 A	49,197 A	48,429 A
Sales of goods and services	57,658	55,246	54,750	49,197	48,429
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	53,874	51,806	50,862	46,985	46,245
Depreciation, depletion and amortization	7,361	7,940	7,856	7,617	7,436
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	46,513	43,866	43,006	39,368	38,808
Operating profit or loss	3,784	3,440	3,888	2,212	2,185
Interest and dividend revenue	281	304	297	407	289
Interest expense on borrowing	1,817	1,907	1,797	1,736	1,739
Gains or losses	270	-3,235	2,363	1,501	393
Profit before income tax	2,519	-1,403	4,746	2,384	1,128
Income tax	946	-49	965	1,003	950
Equity in affiliates' earnings	549	705	726	701	522
Profit before extraordinary gains	2,122	-649	4,507	2,082	700
Extraordinary gains or losses	4	-4	-1	-1	0
Net profit	2,126	-653	4,505	2,081	700
Other comprehensive income	331	-74	3	46	-29
Comprehensive income	2,457	-727	4,509	2,127	671

Note(s):

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- Figures may not add due to rounding.

Table 5-2
Oil and gas extraction and support activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	12,185	17,830	12,682	7,163	10,358
Net profit	2,105	-607	4,467	2,078	672
Non-cash items	10,077	13,748	7,437	4,841	9,330
Depreciation, depletion and amortization	7,354	7,405	7,819	7,612	7,427
Future income tax	1,387	-312	878	890	500
Working capital	1,416	683	-672	-764	1,098
Other non-cash items	-79	5,971	-589	-2,896	305
Prior period cash transactions	3	4,689	777	244	357
Cash from financing activities	5,693	3,920	3,589	6,713	-1,519
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	412	2,083	-1,485	-3,554	1,993
Borrowings from non-affiliates	1,208	-1,531	204	1,578	1,233
Loans and other borrowings	-534	-1,053	-1,030	-243	1,989
Bankers' acceptances and paper	625	-1,262	469	334	-509
Bonds and debentures	1,118	775	752	1,480	-261
Mortgages	-1	8	13	6	14
Equity	4,072	3,368	4,869	8,689	-4,745
Total cash available	17,878	21,749	16,270	13,876	8,839
Applications					
Cash applied to investment activities	802	-3,322	-2,236	3,426	-7,376
Investments in affiliates	956	-2,241	-1,142	3,274	-7,917
Portfolio investments	-219	-969	-1,006	43	455
Loans	65	-112	-88	109	86
Mortgage loans	1	0	2	1	44
Non-mortgage loans	64	-112	-90	108	42
Cash applied to fixed assets	14,610	15,363	13,579	9,630	12,047
Cash applied to dividends	2,068	7,395	2,136	2,069	2,026
Total applications of cash	17,479	19,435	13,480	15,125	6,697
Increase or decrease in cash	398	2,314	2,790	-1,249	2,142
Selected seasonally adjusted items					
Operating revenue	57,658	55,246	54,750	49,197	48,429
Operating profit	3,784	3,440	3,888	2,212	2,185
Profit before extraordinary gains	2,122	-649	4,507	2,082	700
Net profit	2,126	-653	4,505	2,081	700
Percentage change of selected seasonally adjusted items					
Operating revenue	20.8	-4.2	-0.9	-10.1	-1.6
Operating expenses	23.2	-3.8	-1.8	-7.6	-1.6
Operating profit	-5.4	-9.1	13.0	-43.1	-1.3
Selected financial ratios					
Profit margin (%)	6.6	6.2	7.1	4.5	4.5
Return on equity (%)	3.3	-1.0	6.6	3.0	1.0
Debt to equity (ratio)	0.618	0.608	0.585	0.562	0.586
Return on capital employed (%)	3.3	0.6	5.3	3.1	1.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 6-1
Mining and quarrying (except oil and gas) — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	196,187 A	203,035 A	202,228 A	203,240 A	201,505 A
Cash and deposits	8,955	9,030	7,750	7,430	7,153
Accounts receivable and accrued revenue	11,218	10,660	13,046	13,601	13,792
Inventories	5,796	5,968	6,151	6,109	6,198
Investments and accounts with affiliates	96,834	100,905	100,409	101,317	98,504
Portfolio investments	2,737	2,816	2,697	2,226	2,254
Loans	78	82	62	68	74
Mortgage	28	30	30	33	32
Non-mortgage	50	52	32	35	42
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	55,359	57,024	57,015	57,568	59,619
Other assets	15,210	16,550	15,099	14,922	13,913
Total liabilities	92,368	92,421	95,324	95,906	97,487
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	8,110	10,661	9,866	9,927	10,254
Loans and accounts with affiliates	43,652	42,006	45,485	44,805	45,259
Borrowings	24,105	22,376	23,022	24,503	24,242
Loans and other borrowings	14,949	13,241	12,898	13,170	13,274
Bankers' acceptances and paper	1,072	1,029	1,199	648	676
Bonds and debentures	8,083	8,106	8,925	10,684	10,291
Mortgages	1	1	1	1	1
Future income tax	8,311	8,483	8,367	8,044	8,827
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,191	8,894	8,583	8,627	8,905
Total, equity	103,819	110,614	106,905	107,334	104,018
Share capital	81,020	81,030	81,239	81,646	77,413
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,525	3,638	3,556	3,763	4,365
Accumulated other comprehensive income	1,122	765	938	683	879
Retained earnings	18,152	25,182	21,172	21,242	21,362
Income statement					
Operating revenue	10,576 A	10,094 A	8,959 A	10,110 A	9,700 A
Sales of goods and services	10,576	10,094	8,959	10,110	9,700
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	0	0	0	0	0
Operating expenses	7,773	7,784	7,222	7,935	7,556
Depreciation, depletion and amortization	754	738	678	760	770
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	7,020	7,047	6,545	7,175	6,786
Operating profit or loss	2,803	2,310	1,736	2,175	2,144
Interest and dividend revenue	484	3,031	320	297	354
Interest expense on borrowing	528	482	478	521	515
Gains or losses	-1,578	-599	-978	-579	63
Profit before income tax	1,181	4,259	601	1,372	2,047
Income tax	771	826	409	606	338
Equity in affiliates' earnings	357	425	358	51	52
Profit before extraordinary gains	767	3,858	549	817	1,761
Extraordinary gains or losses	0	0	0	0	0
Net profit	767	3,858	549	817	1,761
Other comprehensive income	101	-196	845	593	775
Comprehensive income	868	3,662	1,394	1,410	2,537

Note(s):

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- Figures may not add due to rounding.

Table 6-2
Mining and quarrying (except oil and gas) — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-5,222	6,989	-1,564	509	4,154
Net profit	768	3,834	556	640	1,594
Non-cash items	-5,993	3,098	-2,168	-85	2,340
Depreciation, depletion and amortization	754	681	668	733	744
Future income tax	-118	-73	31	196	194
Working capital	-795	3,218	-3,387	-785	278
Other non-cash items	-5,834	-728	519	-230	1,124
Prior period cash transactions	4	57	48	-45	219
Cash from financing activities	7,780	-2,882	5,279	1,233	-3,971
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,719	-1,585	3,856	-796	525
Borrowings from non-affiliates	5,826	-1,747	644	1,404	-185
Loans and other borrowings	1,053	-1,714	-342	205	187
Bankers' acceptances and paper	-227	-45	171	-551	28
Bonds and debentures	5,000	13	815	1,750	-399
Mortgages	0	0	0	0	0
Equity	235	450	780	625	-4,311
Total cash available	2,558	4,107	3,715	1,742	183
Applications					
Cash applied to investment activities	184	3,699	351	388	-2,953
Investments in affiliates	216	3,623	498	854	-2,975
Portfolio investments	-43	74	-128	-468	14
Loans	10	1	-19	3	8
Mortgage loans	0	0	0	0	0
Non-mortgage loans	10	1	-19	2	8
Cash applied to fixed assets	1,830	2,718	1,254	1,575	2,472
Cash applied to dividends	1,299	557	1,007	513	678
Total applications of cash	3,313	6,973	2,612	2,477	197
Increase or decrease in cash	-755	-2,866	1,102	-734	-14
Selected seasonally adjusted items					
Operating revenue	10,576	10,094	8,959	10,110	9,700
Operating profit	2,803	2,310	1,736	2,175	2,144
Profit before extraordinary gains	767	3,858	549	817	1,761
Net profit	767	3,858	549	817	1,761
Percentage change of selected seasonally adjusted items					
Operating revenue	7.3	-4.6	-11.2	12.8	-4.0
Operating expenses	4.4	0.1	-7.2	9.9	-4.8
Operating profit	16.1	-17.6	-24.8	25.3	-1.4
Selected financial ratios					
Profit margin (%)	26.5	22.9	19.4	21.5	22.1
Return on equity (%)	3.0	14.0	2.0	3.0	6.8
Debt to equity (ratio)	0.653	0.582	0.641	0.646	0.668
Return on capital employed (%)	2.6	9.6	2.1	2.8	5.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 7-1
Utilities — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	98,637 ^A	100,488 ^A	100,039 ^A	102,859 ^A	104,609 ^A
Cash and deposits	1,979	1,938	2,011	2,254	2,379
Accounts receivable and accrued revenue	6,386	7,264	7,146	6,485	6,692
Inventories	2,887	2,813	1,966	2,059	2,526
Investments and accounts with affiliates	5,400	5,668	5,505	5,955	5,937
Portfolio investments	720	773	806	743	844
Loans	915	938	1,036	1,110	1,412
Mortgage	1	1	1	1	1
Non-mortgage	914	938	1,035	1,109	1,412
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	64,705	65,955	66,057	68,638	69,952
Other assets	15,645	15,138	15,511	15,616	14,867
Total liabilities	66,935	68,158	68,590	70,720	71,720
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	6,832	7,704	7,182	7,036	6,958
Loans and accounts with affiliates	3,029	3,080	3,798	3,718	3,741
Borrowings	37,870	38,327	37,731	39,803	40,777
Loans and other borrowings	18,691	18,780	15,013	15,333	16,199
Bankers' acceptances and paper	1,468	1,338	1,504	1,565	1,910
Bonds and debentures	17,697	18,197	21,199	22,890	22,653
Mortgages	14	12	15	16	14
Future income tax	4,130	4,184	4,482	4,579	4,670
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	15,074	14,862	15,396	15,583	15,574
Total, equity	31,702	32,330	31,449	32,139	32,889
Share capital	23,992	24,144	25,061	26,142	26,839
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,513	3,632	4,229	4,281	4,393
Accumulated other comprehensive income	1,593	1,617	979	905	907
Retained earnings	2,604	2,937	1,180	811	749
Income statement					
Operating revenue	13,638 ^A	14,910 ^A	15,800 ^A	12,403 ^A	11,836 ^A
Sales of goods and services	13,284	14,580	15,391	12,140	11,601
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	354	330	409	262	235
Operating expenses	12,227	13,468	14,174	11,427	10,736
Depreciation, depletion and amortization	895	886	947	950	928
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	11,332	12,582	13,227	10,477	9,808
Operating profit or loss	1,410	1,442	1,626	976	1,100
Interest and dividend revenue	66	74	90	102	95
Interest expense on borrowing	598	616	578	597	575
Gains or losses	-38	88	136	-13	188
Profit before income tax	837	984	1,272	467	806
Income tax	24	107	199	241	74
Equity in affiliates' earnings	15	-3	2	9	9
Profit before extraordinary gains	829	874	1,075	235	741
Extraordinary gains or losses	0	0	0	0	0
Net profit	829	874	1,075	235	741
Other comprehensive income	-28	-269	-387	-316	-282
Comprehensive income	800	605	687	-82	459

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 7-2
Utilities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,165	2,059	2,736	1,990	1,296
Net profit	816	849	1,052	235	662
Non-cash items	535	1,227	1,645	1,691	753
Depreciation, depletion and amortization	890	863	946	950	860
Future income tax	4	11	115	-30	8
Working capital	-658	41	623	506	-617
Other non-cash items	298	313	-39	265	502
Prior period cash transactions	-186	-17	39	65	-119
Cash from financing activities	1,097	622	734	3,116	1,798
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-188	-65	151	-90	23
Borrowings from non-affiliates	1,108	509	95	2,076	974
Loans and other borrowings	805	119	-3,079	323	867
Bankers' acceptances and paper	380	-131	264	61	345
Bonds and debentures	-75	523	2,908	1,691	-236
Mortgages	-1	-2	3	1	-1
Equity	177	177	488	1,130	801
Total cash available	2,262	2,681	3,470	5,106	3,094
Applications					
Cash applied to investment activities	81	140	-545	465	380
Investments in affiliates	99	65	-606	449	-23
Portfolio investments	1	52	-34	-63	101
Loans	-19	23	96	80	302
Mortgage loans	0	0	0	0	0
Non-mortgage loans	-19	23	96	80	302
Cash applied to fixed assets	2,021	2,096	1,998	3,854	2,026
Cash applied to dividends	497	474	483	466	508
Total applications of cash	2,599	2,709	1,937	4,785	2,915
Increase or decrease in cash	-337	-28	1,533	322	180
Selected seasonally adjusted items					
Operating revenue	15,213	14,375	13,604	13,575	13,376
Operating profit	1,631	1,352	1,254	1,229	1,328
Profit before extraordinary gains	1,019	754	773	511	878
Net profit	1,019	754	773	511	878
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.0	-5.5	-5.4	-0.2	-1.5
Operating expenses	-3.6	-4.1	-5.2	0.0	-2.4
Operating profit	26.9	-17.1	-7.3	-2.0	8.1
Selected financial ratios					
Profit margin (%)	10.7	9.4	9.2	9.0	9.9
Return on equity (%)	12.9	9.3	9.8	6.4	10.7
Debt to equity (ratio)	1.290	1.281	1.321	1.354	1.354
Return on capital employed (%)	8.5	6.4	6.7	5.1	7.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 8-1
Construction — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	213,745 A	213,425 A	211,023 A	214,801 A	219,167 A
Cash and deposits	26,285	26,154	26,525	27,053	27,031
Accounts receivable and accrued revenue	45,915	46,854	44,164	45,238	47,384
Inventories	37,855	36,428	35,816	36,238	36,850
Investments and accounts with affiliates	31,242	31,169	31,311	32,108	32,988
Portfolio investments	7,054	6,962	7,058	6,974	7,005
Loans	1,625	1,595	1,594	1,773	1,794
Mortgage	381	359	354	517	515
Non-mortgage	1,244	1,235	1,240	1,256	1,279
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	47,326	46,604	46,260	45,817	45,389
Other assets	16,442	17,659	18,295	19,600	20,727
Total liabilities	149,430	146,836	142,066	144,024	145,484
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	42,789	42,896	40,034	40,258	42,472
Loans and accounts with affiliates	38,758	38,005	38,335	38,556	38,557
Borrowings	58,314	57,524	56,305	57,936	58,640
Loans and other borrowings	31,356	31,046	30,769	31,938	32,339
Bankers' acceptances and paper	1,260	1,110	988	1,044	1,000
Bonds and debentures	6,227	6,374	6,311	6,357	6,169
Mortgages	19,472	18,994	18,237	18,597	19,132
Future income tax	1,125	1,007	945	1,034	1,027
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,443	7,403	6,447	6,239	4,788
Total, equity	64,315	66,589	68,957	70,777	73,683
Share capital	11,454	11,654	11,760	11,839	12,303
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	3,036	3,044	2,889	2,734	2,804
Accumulated other comprehensive income	144	171	199	203	206
Retained earnings	49,680	51,719	54,110	56,001	58,369
Income statement					
Operating revenue	65,637 A	65,123 A	56,739 B	61,575 B	67,272 B
Sales of goods and services	64,571	64,084	55,877	60,589	66,453
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,066	1,039	862	987	819
Operating expenses	61,508	61,465	53,924	58,558	62,816
Depreciation, depletion and amortization	1,545	1,535	1,430	1,505	1,563
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	59,963	59,930	52,494	57,053	61,253
Operating profit or loss	4,130	3,658	2,815	3,017	4,456
Interest and dividend revenue	463	457	427	464	483
Interest expense on borrowing	572	730	698	716	719
Gains or losses	86	420	269	266	48
Profit before income tax	4,105	3,802	2,811	3,029	4,266
Income tax	792	745	453	629	1,018
Equity in affiliates' earnings	170	155	147	192	153
Profit before extraordinary gains	3,483	3,211	2,505	2,592	3,402
Extraordinary gains or losses	0	4	0	0	0
Net profit	3,483	3,215	2,505	2,592	3,402
Other comprehensive income	-23	-39	-20	-58	-28
Comprehensive income	3,460	3,177	2,485	2,534	3,374

Note(s):

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- Figures may not add due to rounding.

Table 8-2

Construction — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,609	951	1,792	319	1,305
Net profit	3,424	1,228	2,270	2,449	3,355
Non-cash items	-1,792	-367	-445	-1,805	-1,822
Depreciation, depletion and amortization	1,532	588	1,418	1,465	1,560
Future income tax	-6	-45	-74	-30	-35
Working capital	-675	163	243	-1,035	-235
Other non-cash items	-2,643	-1,073	-2,032	-2,206	-3,112
Prior period cash transactions	-24	89	-33	-325	-227
Cash from financing activities	2,173	-807	-1,864	1,147	212
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	865	-426	-392	-57	-311
Borrowings from non-affiliates	1,068	-630	-1,185	1,194	363
Loans and other borrowings	74	-77	-83	822	197
Bankers' acceptances and paper	23	-137	-141	59	-63
Bonds and debentures	795	-90	-97	7	14
Mortgages	177	-326	-864	307	214
Equity	240	249	-287	10	160
Total cash available	3,781	143	-72	1,467	1,517
Applications					
Cash applied to investment activities	828	-302	-599	116	401
Investments in affiliates	737	-164	-246	273	342
Portfolio investments	106	-108	-278	-169	41
Loans	-15	-31	-75	12	17
Mortgage loans	-34	-20	-57	5	-13
Non-mortgage loans	19	-10	-17	7	30
Cash applied to fixed assets	1,273	234	-232	153	520
Cash applied to dividends	992	1,012	1,599	869	820
Total applications of cash	3,093	944	768	1,138	1,741
Increase or decrease in cash	688	-801	-840	329	-224
Selected seasonally adjusted items					
Operating revenue	62,418	63,580	61,679	62,732	63,838
Operating profit	3,348	3,459	3,568	3,533	3,489
Profit before extraordinary gains	3,067	2,910	2,907	2,910	2,982
Net profit	3,067	2,914	2,907	2,910	2,982
Percentage change of selected seasonally adjusted items					
Operating revenue	2.1	1.9	-3.0	1.7	1.8
Operating expenses	1.6	1.8	-3.3	1.9	1.9
Operating profit	11.4	3.3	3.1	-1.0	-1.2
Selected financial ratios					
Profit margin (%)	5.4	5.4	5.8	5.6	5.5
Return on equity (%)	19.1	17.5	16.9	16.4	16.2
Debt to equity (ratio)	1.509	1.435	1.372	1.363	1.319
Return on capital employed (%)	8.4	8.7	9.0	8.6	7.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 9-1
Manufacturing — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	833,346 A	843,249 A	851,501 A	854,904 A	863,218 A
Cash and deposits	42,046	46,597	46,460	47,659	48,346
Accounts receivable and accrued revenue	100,853	100,191	100,804	100,807	101,461
Inventories	76,783	77,497	78,322	77,569	77,382
Investments and accounts with affiliates	202,191	204,112	208,181	207,904	209,331
Portfolio investments	15,161	15,463	14,617	17,824	17,800
Loans	4,941	4,944	4,830	4,881	4,938
Mortgage	457	457	476	474	473
Non-mortgage	4,484	4,487	4,354	4,407	4,465
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	280,308	285,158	287,058	289,644	293,397
Other assets	111,064	109,287	111,229	108,615	110,563
Total liabilities	456,043	461,264	467,833	469,630	473,841
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	115,191	115,790	115,002	116,383	116,147
Loans and accounts with affiliates	133,899	136,478	134,970	132,822	133,151
Borrowings	117,468	120,963	122,224	122,910	123,982
Loans and other borrowings	71,805	75,327	76,109	76,234	77,456
Bankers' acceptances and paper	4,196	4,291	4,456	4,392	4,226
Bonds and debentures	35,377	35,598	36,083	36,476	36,424
Mortgages	6,090	5,748	5,576	5,809	5,876
Future income tax	24,161	24,387	25,356	25,740	25,873
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	65,324	63,645	70,281	71,775	74,688
Total, equity	377,303	381,985	383,668	385,274	389,376
Share capital	212,521	212,397	214,404	215,428	216,528
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	29,627	28,645	28,291	29,299	29,144
Accumulated other comprehensive income	-6,015	-8,798	-11,033	-11,356	-11,284
Retained earnings	141,171	149,741	152,006	151,903	154,989
Income statement					
Operating revenue	184,169 A	190,547 A	186,236 A	190,721 A	186,071 A
Sales of goods and services	182,705	189,070	184,839	189,310	184,666
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,465	1,477	1,397	1,411	1,405
Operating expenses	169,636	175,724	173,544	178,475	172,935
Depreciation, depletion and amortization	5,931	6,065	5,768	6,128	5,918
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	163,705	169,659	167,776	172,347	167,017
Operating profit or loss	14,533	14,823	12,692	12,246	13,136
Interest and dividend revenue	988	1,118	842	924	888
Interest expense on borrowing	2,465	2,688	2,586	2,667	2,618
Gains or losses	-1,130	307	881	-321	1,214
Profit before income tax	11,924	13,561	11,838	10,184	12,616
Income tax	3,014	2,920	2,510	2,407	3,408
Equity in affiliates' earnings	75	137	88	-29	67
Profit before extraordinary gains	8,984	10,778	9,416	7,749	9,275
Extraordinary gains or losses	-12	739	50	-70	-7
Net profit	8,972	11,516	9,466	7,679	9,268
Other comprehensive income	-249	-911	-587	-693	-594
Comprehensive income	8,724	10,606	8,879	6,986	8,674

Note(s):

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- Figures may not add due to rounding.

Table 9-2
Manufacturing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	14,541	14,822	8,797	13,179	11,049
Net profit	8,829	11,474	9,296	7,586	9,171
Non-cash items	7,267	6,137	3,565	8,498	3,567
Depreciation, depletion and amortization	5,892	5,336	5,758	6,152	5,923
Future income tax	-31	39	-1,757	426	498
Working capital	-463	1,512	-1,440	1,968	-2,957
Other non-cash items	1,869	-751	1,004	-49	104
Prior period cash transactions	-1,555	-2,788	-4,064	-2,905	-1,689
Cash from financing activities	4,081	4,415	2,359	1,281	4,565
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	1,075	579	228	-855	2,762
Borrowings from non-affiliates	272	2,844	846	873	1,301
Loans and other borrowings	1,190	2,728	598	177	1,389
Bankers' acceptances and paper	-277	102	-4	-79	-169
Bonds and debentures	-685	213	169	514	-40
Mortgages	44	-199	83	261	120
Equity	2,733	992	1,284	1,263	501
Total cash available	18,622	19,237	11,156	14,461	15,614
Applications					
Cash applied to investment activities	1,324	2,453	2,929	3,288	3,890
Investments in affiliates	861	2,155	3,144	-11	3,972
Portfolio investments	325	297	-275	3,224	-175
Loans	138	1	61	75	93
Mortgage loans	3	-3	5	-1	3
Non-mortgage loans	135	4	55	76	90
Cash applied to fixed assets	9,095	7,579	6,116	8,062	9,601
Cash applied to dividends	3,791	4,872	3,036	3,095	2,875
Total applications of cash	14,210	14,905	12,081	14,445	16,366
Increase or decrease in cash	4,412	4,333	-926	16	-752
Selected seasonally adjusted items					
Operating revenue	182,472	189,710	189,990	187,596	186,105
Operating profit	13,665	15,355	13,375	11,626	12,364
Profit before extraordinary gains	8,704	11,688	9,571	7,135	8,940
Net profit	8,692	12,426	9,621	7,065	8,933
Percentage change of selected seasonally adjusted items					
Operating revenue	1.6	4.0	0.2	-1.3	-0.8
Operating expenses	1.3	3.3	1.3	-0.4	-1.3
Operating profit	4.6	12.4	-12.9	-13.1	6.4
Selected financial ratios					
Profit margin (%)	7.5	8.1	7.0	6.2	6.6
Return on equity (%)	9.2	12.2	10.0	7.4	9.2
Debt to equity (ratio)	0.666	0.674	0.670	0.664	0.660
Return on capital employed (%)	6.7	8.3	7.2	5.8	6.8

Note(s):

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- Figures may not add due to rounding.

Table 10-1
Wholesale trade — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	273,389 ^A	278,078 ^A	282,971 ^A	284,703 ^A	285,942 ^A
Cash and deposits	26,687	27,323	25,589	26,094	26,665
Accounts receivable and accrued revenue	66,438	66,868	68,520	69,942	70,198
Inventories	55,093	56,553	59,344	59,077	59,558
Investments and accounts with affiliates	48,419	49,197	49,670	49,486	49,582
Portfolio investments	6,203	6,074	6,834	6,815	6,555
Loans	6,078	6,080	6,161	5,921	5,906
Mortgage	494	486	452	452	460
Non-mortgage	5,584	5,593	5,709	5,469	5,446
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	32,732	33,278	34,301	34,097	34,265
Other assets	31,740	32,706	32,552	33,270	33,213
Total liabilities	165,249	166,948	172,116	171,815	171,489
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	65,638	67,037	67,475	67,670	67,748
Loans and accounts with affiliates	45,147	45,812	48,077	48,312	48,177
Borrowings	41,577	41,638	43,097	42,902	43,155
Loans and other borrowings	29,360	29,858	30,897	31,020	31,172
Bankers' acceptances and paper	3,171	2,966	3,312	2,949	2,912
Bonds and debentures	7,120	6,970	6,876	6,901	7,075
Mortgages	1,925	1,845	2,012	2,031	1,997
Future income tax	-128	-299	-213	-269	-625
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	13,015	12,759	13,680	13,200	13,034
Total, equity	108,140	111,131	110,855	112,887	114,453
Share capital	39,823	41,395	45,574	45,510	44,377
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	11,174	11,091	10,845	10,879	10,776
Accumulated other comprehensive income	-495	-754	-1,190	-1,159	-1,224
Retained earnings	57,638	59,399	55,626	57,658	60,524
Income statement					
Operating revenue	135,501 ^A	141,514 ^A	137,279 ^A	144,876 ^A	143,153 ^A
Sales of goods and services	133,443	139,293	135,244	142,771	141,104
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,058	2,221	2,035	2,105	2,049
Operating expenses	130,288	135,815	132,206	139,099	137,089
Depreciation, depletion and amortization	1,255	1,331	1,277	1,289	1,248
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	129,032	134,486	130,930	137,811	135,840
Operating profit or loss	5,213	5,699	5,073	5,777	6,064
Interest and dividend revenue	511	747	501	528	660
Interest expense on borrowing	729	747	728	750	747
Gains or losses	309	-9	191	587	333
Profit before income tax	5,301	5,692	5,036	6,142	6,306
Income tax	1,239	1,121	1,352	1,280	1,369
Equity in affiliates' earnings	-63	197	113	117	152
Profit before extraordinary gains	3,999	4,769	3,796	4,979	5,089
Extraordinary gains or losses	-30	-5	-6	1	1
Net profit	3,968	4,764	3,791	4,979	5,091
Other comprehensive income	366	364	162	29	-27
Comprehensive income	4,334	5,127	3,953	5,009	5,063

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 10-2
Wholesale trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	8,030	5,304	4,180	4,690	5,378
Net profit	3,966	3,739	3,740	4,820	4,876
Non-cash items	3,516	-827	-442	-941	-147
Depreciation, depletion and amortization	1,244	978	1,272	1,296	1,244
Future income tax	14	-146	35	-66	1
Working capital	919	-637	-2,272	-1,008	-951
Other non-cash items	1,339	-1,022	523	-1,163	-441
Prior period cash transactions	548	2,392	882	812	648
Cash from financing activities	-1,070	681	5,331	363	428
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-940	322	846	-53	212
Borrowings from non-affiliates	-226	201	429	33	365
Loans and other borrowings	-311	608	83	402	384
Bankers' acceptances and paper	342	-184	397	-363	-24
Bonds and debentures	-266	-146	-82	-13	35
Mortgages	9	-77	31	6	-30
Equity	96	159	4,056	384	-148
Total cash available	6,960	5,985	9,511	5,054	5,806
Applications					
Cash applied to investment activities	2,005	-72	519	-70	95
Investments in affiliates	969	80	-485	169	100
Portfolio investments	404	-130	875	-38	-3
Loans	632	-22	129	-201	-1
Mortgage loans	18	-8	-16	1	8
Non-mortgage loans	614	-15	145	-201	-10
Cash applied to fixed assets	1,019	1,235	1,415	621	1,109
Cash applied to dividends	1,253	1,996	1,226	1,179	1,614
Total applications of cash	4,277	3,159	3,160	1,731	2,818
Increase or decrease in cash	2,683	2,826	6,351	3,323	2,987
Selected seasonally adjusted items					
Operating revenue	135,901	140,051	140,855	142,382	143,503
Operating profit	5,163	5,763	5,578	5,644	5,834
Profit before extraordinary gains	3,861	4,805	4,166	4,725	4,876
Net profit	3,830	4,800	4,160	4,725	4,878
Percentage change of selected seasonally adjusted items					
Operating revenue	2.6	3.0	0.6	1.1	0.8
Operating expenses	2.8	2.7	0.7	1.1	0.7
Operating profit	-1.8	11.6	-3.2	1.2	3.4
Selected financial ratios					
Profit margin (%)	3.8	4.1	4.0	4.0	4.1
Return on equity (%)	14.3	17.3	15.0	16.7	17.0
Debt to equity (ratio)	0.802	0.787	0.822	0.808	0.798
Return on capital employed (%)	9.0	10.8	9.4	10.3	10.6

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 11-1
Retail trade — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	206,694 A	209,781 A	211,934 A	214,989 A	216,834 A
Cash and deposits	18,512	18,971	19,295	19,463	19,450
Accounts receivable and accrued revenue	17,410	17,824	17,863	18,337	18,459
Inventories	61,829	63,260	63,898	65,201	64,873
Investments and accounts with affiliates	24,335	24,471	25,774	25,410	25,888
Portfolio investments	6,317	5,907	5,674	6,290	6,778
Loans	1,657	1,660	1,583	1,645	1,806
Mortgage	452	455	465	468	480
Non-mortgage	1,205	1,205	1,117	1,178	1,326
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	55,409	56,279	56,808	57,565	58,430
Other assets	21,224	21,408	21,036	21,074	21,145
Total liabilities	118,304	121,462	121,555	122,789	121,183
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	41,517	43,488	42,089	43,336	43,950
Loans and accounts with affiliates	23,068	23,298	23,314	23,682	23,899
Borrowings	47,884	48,229	49,725	49,326	48,934
Loans and other borrowings	29,441	29,502	30,638	30,317	29,815
Bankers' acceptances and paper	3,656	3,723	3,922	3,874	3,787
Bonds and debentures	10,822	10,862	11,037	11,013	11,049
Mortgages	3,966	4,142	4,129	4,121	4,284
Future income tax	-585	-514	-867	-822	-789
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,421	6,961	7,294	7,267	5,189
Total, equity	88,390	88,319	90,378	92,201	95,651
Share capital	23,096	23,446	23,388	23,680	24,072
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	13,015	12,567	13,001	13,170	13,379
Accumulated other comprehensive income	-58	-163	-171	-143	-156
Retained earnings	52,337	52,469	54,160	55,494	58,356
Income statement					
Operating revenue	116,095 A	113,154 A	110,138 A	110,723 A	117,175 A
Sales of goods and services	114,866	111,851	108,527	109,547	115,857
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,229	1,303	1,610	1,176	1,318
Operating expenses	111,729	108,829	106,143	107,183	112,884
Depreciation, depletion and amortization	1,747	1,734	1,655	1,690	1,806
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	109,982	107,095	104,488	105,493	111,078
Operating profit or loss	4,365	4,325	3,994	3,540	4,291
Interest and dividend revenue	350	451	394	444	472
Interest expense on borrowing	994	990	967	1,042	1,170
Gains or losses	86	177	346	275	95
Profit before income tax	3,809	3,966	3,769	3,217	3,690
Income tax	838	766	791	638	809
Equity in affiliates' earnings	-2	-26	-9	-10	0
Profit before extraordinary gains	2,968	3,174	2,969	2,570	2,882
Extraordinary gains or losses	3	-11	3	0	0
Net profit	2,971	3,163	2,972	2,570	2,882
Other comprehensive income	-89	-161	110	-23	32
Comprehensive income	2,882	3,002	3,082	2,548	2,914

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 11-2
Retail trade — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,955	2,178	3,003	1,820	2,326
Net profit	2,962	2,165	2,939	2,525	2,810
Non-cash items	370	192	-615	-562	-1,087
Depreciation, depletion and amortization	1,744	1,234	1,656	1,689	1,798
Future income tax	-16	17	10	46	49
Working capital	367	357	-1,835	-539	210
Other non-cash items	-1,724	-1,416	-447	-1,758	-3,143
Prior period cash transactions	623	-179	679	-143	603
Cash from financing activities	1,091	-359	1,671	337	179
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	537	27	16	335	41
Borrowings from non-affiliates	-305	21	1,218	-353	-88
Loans and other borrowings	-229	-215	791	-266	-154
Bankers' acceptances and paper	-75	66	181	-62	-40
Bonds and debentures	-14	29	181	-23	36
Mortgages	13	141	65	-2	71
Equity	860	-407	437	355	225
Total cash available	5,047	1,820	4,673	2,157	2,504
Applications					
Cash applied to investment activities	1,671	-275	1,139	218	680
Investments in affiliates	484	140	1,401	-372	221
Portfolio investments	1,192	-402	-189	532	419
Loans	-6	-13	-73	59	40
Mortgage loans	5	0	10	3	12
Non-mortgage loans	-11	-13	-83	56	28
Cash applied to fixed assets	1,996	1,670	1,787	1,943	2,138
Cash applied to dividends	947	1,187	1,123	845	889
Total applications of cash	4,613	2,582	4,050	3,006	3,708
Increase or decrease in cash	433	-762	624	-849	-1,203
Selected seasonally adjusted items					
Operating revenue	111,861	112,857	112,924	112,638	113,088
Operating profit	4,191	4,001	4,000	4,015	4,086
Profit before extraordinary gains	2,936	2,830	2,961	3,019	2,912
Net profit	2,939	2,819	2,964	3,019	2,912
Percentage change of selected seasonally adjusted items					
Operating revenue	1.5	0.9	0.1	-0.2	0.4
Operating expenses	1.2	1.1	0.1	-0.3	0.4
Operating profit	10.2	-4.5	0.0	0.4	1.8
Selected financial ratios					
Profit margin (%)	3.8	3.5	3.5	3.6	3.6
Return on equity (%)	13.3	12.8	13.1	13.1	12.2
Debt to equity (ratio)	0.803	0.810	0.808	0.792	0.761
Return on capital employed (%)	9.0	8.8	9.5	8.9	8.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 12-1
Transportation and warehousing — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	188,821 A	190,042 A	192,198 A	199,797 A	200,182 A
Cash and deposits	10,064	9,530	9,575	10,236	10,231
Accounts receivable and accrued revenue	17,795	18,567	17,963	18,100	18,200
Inventories	4,134	4,228	4,557	4,805	4,159
Investments and accounts with affiliates	40,097	39,123	40,772	40,864	41,613
Portfolio investments	3,132	4,045	4,287	4,427	4,081
Loans	485	472	479	485	489
Mortgage	179	180	190	200	200
Non-mortgage	306	292	289	285	289
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	93,259	94,857	94,986	98,123	98,289
Other assets	19,856	19,220	19,579	22,756	23,120
Total liabilities	125,138	128,817	132,379	137,582	138,137
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	18,541	19,397	18,652	19,338	19,077
Loans and accounts with affiliates	18,817	19,297	20,414	21,288	21,334
Borrowings	64,236	65,010	66,378	68,191	67,639
Loans and other borrowings	21,773	21,853	21,316	21,275	20,974
Bankers' acceptances and paper	1,915	3,059	2,731	4,031	3,962
Bonds and debentures	39,141	38,688	40,833	41,329	41,134
Mortgages	1,407	1,410	1,499	1,557	1,568
Future income tax	8,411	8,024	8,660	9,574	9,806
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	15,133	17,088	18,274	19,190	20,281
Total, equity	63,683	61,225	59,819	62,215	62,046
Share capital	48,594	50,652	51,748	55,348	55,535
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,385	5,902	5,671	5,980	6,005
Accumulated other comprehensive income	-631	-1,720	-2,750	-2,851	-2,854
Retained earnings	10,336	6,391	5,150	3,737	3,360
Income statement					
Operating revenue	35,812 A	35,771 A	35,238 A	36,608 A	37,186 A
Sales of goods and services	34,993	35,204	34,688	36,007	36,507
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	819	567	550	601	680
Operating expenses	32,595	33,536	33,215	34,084	34,097
Depreciation, depletion and amortization	2,050	2,108	2,002	2,066	2,060
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	30,545	31,428	31,213	32,018	32,038
Operating profit or loss	3,217	2,235	2,023	2,524	3,089
Interest and dividend revenue	340	463	238	277	296
Interest expense on borrowing	1,193	1,243	1,110	1,182	1,158
Gains or losses	-636	388	601	-178	358
Profit before income tax	1,728	1,844	1,752	1,441	2,585
Income tax	659	-350	533	250	602
Equity in affiliates' earnings	48	48	95	107	88
Profit before extraordinary gains	1,116	2,242	1,315	1,298	2,072
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,116	2,242	1,315	1,298	2,072
Other comprehensive income	-728	-3,518	286	-119	-19
Comprehensive income	388	-1,276	1,601	1,178	2,052

Note(s):

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- Figures may not add due to rounding.

Table 12-2
Transportation and warehousing — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	4,250	4,717	2,336	2,638	3,570
Net profit	992	1,699	1,195	1,178	1,961
Non-cash items	4,286	3,451	2,253	2,725	2,793
Depreciation, depletion and amortization	2,047	1,598	1,995	2,061	2,055
Future income tax	67	-146	286	-210	153
Working capital	775	-76	-324	1,073	357
Other non-cash items	1,396	2,075	296	-200	228
Prior period cash transactions	-1,028	-433	-1,112	-1,265	-1,184
Cash from financing activities	916	662	2,167	5,578	223
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	837	-72	1,524	688	261
Borrowings from non-affiliates	108	867	54	1,109	-550
Loans and other borrowings	172	178	-321	-27	-280
Bankers' acceptances and paper	-267	1,145	30	957	-70
Bonds and debentures	199	-451	318	174	-200
Mortgages	4	-5	28	5	1
Equity	-30	-133	590	3,781	512
Total cash available	5,166	5,379	4,503	8,216	3,793
Applications					
Cash applied to investment activities	-167	59	974	3,264	342
Investments in affiliates	-24	-841	790	3,168	688
Portfolio investments	-145	913	187	98	-350
Loans	3	-13	-3	-2	4
Mortgage loans	2	0	0	2	0
Non-mortgage loans	1	-13	-3	-3	4
Cash applied to fixed assets	2,932	2,966	2,128	2,900	2,163
Cash applied to dividends	4,007	5,210	4,208	4,374	4,161
Total applications of cash	6,771	8,235	7,310	10,538	6,667
Increase or decrease in cash	-1,606	-2,856	-2,807	-2,322	-2,874
Selected seasonally adjusted items					
Operating revenue	34,687	35,682	36,306	36,562	36,178
Operating profit	2,280	2,444	2,569	2,513	2,881
Profit before extraordinary gains	524	1,951	1,752	1,531	1,788
Net profit	524	1,951	1,752	1,531	1,788
Percentage change of selected seasonally adjusted items					
Operating revenue	3.0	2.9	1.8	0.7	-1.0
Operating expenses	3.4	2.6	1.5	0.9	-2.2
Operating profit	-2.4	7.2	5.1	-2.2	14.6
Selected financial ratios					
Profit margin (%)	6.6	6.8	7.1	6.9	8.0
Return on equity (%)	3.3	12.8	11.7	9.8	11.5
Debt to equity (ratio)	1.304	1.377	1.451	1.438	1.434
Return on capital employed (%)	4.8	9.0	6.9	5.9	7.0

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 13-1
Information and cultural industries — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	180,681 A	179,582 A	177,295 A	179,351 A	183,663 A
Cash and deposits	7,017	6,263	6,489	7,370	7,172
Accounts receivable and accrued revenue	14,318	15,215	15,048	14,691	15,170
Inventories	2,334	2,291	2,254	2,194	2,208
Investments and accounts with affiliates	23,676	21,470	22,124	21,444	25,067
Portfolio investments	2,934	3,268	3,375	3,203	3,062
Loans	283	285	299	334	336
Mortgage	53	51	52	53	54
Non-mortgage	230	234	247	281	282
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	53,420	54,248	53,575	55,012	55,786
Other assets	76,699	76,542	74,132	75,103	74,862
Total liabilities	120,885	118,663	119,376	121,298	123,582
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	16,893	17,182	16,598	17,051	17,441
Loans and accounts with affiliates	17,325	15,117	15,392	14,891	16,171
Borrowings	59,216	59,425	60,117	61,330	61,077
Loans and other borrowings	22,076	21,407	21,523	22,063	22,144
Bankers' acceptances and paper	2,358	2,667	2,422	2,317	2,013
Bonds and debentures	34,500	35,054	35,875	36,650	36,621
Mortgages	283	297	298	300	299
Future income tax	5,208	5,753	5,334	5,360	5,540
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	22,242	21,186	21,935	22,665	23,354
Total, equity	59,796	60,918	57,919	58,054	60,081
Share capital	81,715	82,390	82,884	81,796	82,181
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	20,025	20,601	19,603	19,837	19,663
Accumulated other comprehensive income	475	461	590	182	79
Retained earnings	-42,419	-42,533	-45,158	-43,761	-41,841
Income statement					
Operating revenue	23,542 A	24,658 A	23,581 A	24,639 A	24,814 A
Sales of goods and services	21,338	22,422	21,417	22,284	22,436
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	2,204	2,236	2,164	2,356	2,379
Operating expenses	19,515	19,632	18,980	19,183	19,387
Depreciation, depletion and amortization	2,715	2,825	2,820	2,861	2,875
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	16,799	16,807	16,160	16,322	16,512
Operating profit or loss	4,028	5,027	4,602	5,456	5,427
Interest and dividend revenue	445	141	126	130	145
Interest expense on borrowing	1,496	1,456	1,418	1,431	1,522
Gains or losses	-3,496	-265	-2,781	-214	347
Profit before income tax	-516	3,450	532	3,941	4,401
Income tax	424	1,331	1,234	1,474	1,633
Equity in affiliates' earnings	15	37	40	21	6
Profit before extraordinary gains	-925	2,155	-663	2,488	2,773
Extraordinary gains or losses	-106	26	11	-1	0
Net profit	-1,031	2,182	-651	2,487	2,773
Other comprehensive income	-337	-144	250	-700	-432
Comprehensive income	-1,368	2,038	-402	1,787	2,342

Note(s):

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- Figures may not add due to rounding.

Table 13-2
Information and cultural industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	11,586	3,905	7,176	6,284	6,030
Net profit	-1,026	2,053	-701	2,485	2,799
Non-cash items	12,028	985	7,226	3,244	2,546
Depreciation, depletion and amortization	2,711	2,645	2,833	2,856	2,887
Future income tax	-83	1,116	-400	125	250
Working capital	1,595	-861	-955	855	-7
Other non-cash items	7,804	-1,915	5,749	-591	-583
Prior period cash transactions	585	867	651	555	684
Cash from financing activities	-631	-453	467	2,405	-366
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	574	-2,277	124	1,474	46
Borrowings from non-affiliates	-829	779	754	1,082	-384
Loans and other borrowings	12	-42	421	415	1
Bankers' acceptances and paper	-193	310	-245	-104	-304
Bonds and debentures	-647	512	581	770	-80
Mortgages	-1	0	-2	2	-1
Equity	-376	1,044	-410	-152	-28
Total cash available	10,956	3,452	7,643	8,689	5,664
Applications					
Cash applied to investment activities	515	-2,004	696	1,704	519
Investments in affiliates	442	-2,356	798	1,860	631
Portfolio investments	72	352	-115	-191	-115
Loans	0	0	14	35	3
Mortgage loans	2	-3	0	1	1
Non-mortgage loans	-1	3	13	33	1
Cash applied to fixed assets	5,956	3,077	4,806	3,779	2,679
Cash applied to dividends	979	1,546	1,229	998	882
Total applications of cash	7,449	2,618	6,731	6,482	4,081
Increase or decrease in cash	3,507	834	912	2,207	1,583
Selected seasonally adjusted items					
Operating revenue	23,697	23,893	24,264	24,573	24,979
Operating profit	4,010	5,176	4,740	5,099	5,487
Profit before extraordinary gains	-927	2,334	-469	2,131	2,699
Net profit	-1,033	2,360	-458	2,131	2,699
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.5	0.8	1.6	1.3	1.6
Operating expenses	0.2	-4.9	4.3	-0.2	0.1
Operating profit	-3.6	29.1	-8.4	7.6	7.6
Selected financial ratios					
Profit margin (%)	16.9	21.7	19.5	20.8	22.0
Return on equity (%)	-6.2	15.3	-3.2	14.7	18.0
Debt to equity (ratio)	1.280	1.224	1.304	1.313	1.286
Return on capital employed (%)	1.9	8.6	2.7	10.0	10.4

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 14-1
Real estate and rental and leasing companies — Balance statement and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	376,442 A	381,591 A	387,033 A	392,349 A	395,044 A
Cash and deposits	26,638	26,555	26,722	26,950	27,403
Accounts receivable and accrued revenue	9,976	10,214	10,426	10,573	10,676
Inventories	10,414	10,708	10,415	10,445	10,675
Investments and accounts with affiliates	56,316	56,732	58,808	59,948	60,070
Portfolio investments	16,268	16,048	16,124	16,191	16,525
Loans	7,401	7,506	8,171	8,255	8,241
Mortgage	3,278	3,302	3,020	3,170	3,051
Non-mortgage	4,124	4,204	5,150	5,085	5,190
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	229,871	234,879	236,569	241,161	241,277
Other assets	19,558	18,949	19,799	18,826	20,178
Total liabilities	241,123	239,726	238,178	239,056	241,221
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	14,509	14,701	15,118	15,093	15,207
Loans and accounts with affiliates	55,806	55,291	57,211	57,721	58,335
Borrowings	160,399	161,004	158,661	160,009	160,937
Loans and other borrowings	28,711	28,176	29,307	29,799	30,145
Bankers' acceptances and paper	4,029	4,343	3,761	3,723	3,727
Bonds and debentures	19,966	20,105	19,449	19,484	19,430
Mortgages	107,693	108,380	106,144	107,003	107,635
Future income tax	2,315	2,368	2,144	2,487	2,844
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	8,095	6,363	5,044	3,745	3,898
Total, equity	135,319	141,864	148,855	153,293	153,824
Share capital	60,686	62,264	66,485	67,165	67,687
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	12,745	12,785	12,372	12,380	12,288
Accumulated other comprehensive income	-538	-384	-281	-260	-262
Retained earnings	62,425	67,200	70,278	74,008	74,110
Income statement					
Operating revenue	19,054 A	19,842 A	19,259 B	19,414 B	19,801 B
Sales of goods and services	6,709	6,744	6,736	6,983	7,466
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	12,345	13,097	12,523	12,430	12,336
Operating expenses	14,532	15,841	15,186	15,267	15,523
Depreciation, depletion and amortization	1,985	2,048	1,917	1,945	1,926
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	12,547	13,793	13,269	13,322	13,596
Operating profit or loss	4,521	4,000	4,073	4,146	4,279
Interest and dividend revenue	905	912	1,090	1,125	1,101
Interest expense on borrowing	2,002	2,136	2,029	2,015	1,995
Gains or losses	1,805	2,523	2,313	1,659	1,629
Profit before income tax	5,229	5,299	5,447	4,916	5,014
Income tax	681	781	920	828	822
Equity in affiliates' earnings	179	1,431	334	337	316
Profit before extraordinary gains	4,726	5,948	4,861	4,425	4,508
Extraordinary gains or losses	0	-10	8	-6	0
Net profit	4,726	5,938	4,869	4,420	4,508
Other comprehensive income	-554	107	159	131	131
Comprehensive income	4,172	6,045	5,028	4,551	4,639

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 14-2
Real estate and rental and leasing companies — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,998	1,843	1,053	3,825	1,987
Net profit	4,696	3,854	4,587	4,394	4,501
Non-cash items	-1,244	-2,158	-3,654	-682	-2,312
Depreciation, depletion and amortization	1,968	1,280	1,888	1,927	1,916
Future income tax	19	73	258	331	337
Working capital	736	-412	226	31	-92
Other non-cash items	-3,967	-3,099	-6,027	-2,970	-4,473
Prior period cash transactions	-455	147	120	113	-202
Cash from financing activities	6,721	1,040	8,144	1,808	3,107
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	886	-1,166	1,107	-432	402
Borrowings from non-affiliates	4,408	840	4,502	889	1,512
Loans and other borrowings	764	-1,011	1,483	-89	494
Bankers' acceptances and paper	555	311	-527	-40	13
Bonds and debentures	528	153	-72	5	29
Mortgages	2,562	1,388	3,618	1,014	976
Equity	1,427	1,366	2,536	1,351	1,194
Total cash available	9,718	2,883	9,197	5,634	5,094
Applications					
Cash applied to investment activities	2,445	-966	1,351	-383	822
Investments in affiliates	2,282	-966	1,010	-611	392
Portfolio investments	38	-136	246	76	313
Loans	125	137	94	152	117
Mortgage loans	73	45	-129	112	37
Non-mortgage loans	51	92	223	40	81
Cash applied to fixed assets	4,904	1,841	6,873	3,911	1,837
Cash applied to dividends	1,800	1,736	1,563	1,781	1,742
Total applications of cash	9,150	2,612	9,787	5,309	4,401
Increase or decrease in cash	569	272	-590	325	693
Selected seasonally adjusted items					
Operating revenue	18,880	19,435	19,631	19,625	19,669
Operating profit	4,459	4,003	4,139	4,166	4,210
Profit before extraordinary gains	4,726	5,948	4,861	4,425	4,508
Net profit	4,726	5,938	4,869	4,420	4,508
Percentage change of selected seasonally adjusted items					
Operating revenue	1.7	2.9	1.0	0.0	0.2
Operating expenses	1.0	7.0	0.4	-0.2	0.0
Operating profit	4.2	-10.2	3.4	0.7	1.1
Selected financial ratios					
Profit margin (%)	23.6	20.6	21.1	21.2	21.4
Return on equity (%)	14.0	16.8	13.1	11.6	11.7
Debt to equity (ratio)	1.598	1.525	1.450	1.420	1.425
Return on capital employed (%)	7.2	8.5	7.0	6.4	6.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 15-1
Professional, scientific and technical services — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	166,771 A	166,766 A	166,437 A	166,853 A	164,321 A
Cash and deposits	37,129	37,495	37,682	37,777	37,971
Accounts receivable and accrued revenue	27,246	26,883	26,557	26,033	25,943
Inventories	4,248	4,263	3,873	3,997	4,053
Investments and accounts with affiliates	41,287	41,411	42,036	43,025	41,141
Portfolio investments	12,121	12,222	11,833	11,638	11,494
Loans	3,364	3,132	3,122	3,128	3,150
Mortgage	843	604	606	610	612
Non-mortgage	2,522	2,528	2,516	2,518	2,538
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	18,083	18,010	17,799	17,727	17,679
Other assets	23,294	23,350	23,540	23,532	22,893
Total liabilities	101,093	100,007	99,655	99,694	98,278
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	25,926	25,769	25,617	25,198	25,359
Loans and accounts with affiliates	28,355	28,365	27,933	28,184	26,331
Borrowings	27,585	27,411	27,394	27,519	27,816
Loans and other borrowings	15,224	14,850	14,910	14,990	15,309
Bankers' acceptances and paper	926	1,087	1,094	1,057	1,035
Bonds and debentures	10,044	10,068	9,968	10,054	10,056
Mortgages	1,392	1,407	1,422	1,418	1,415
Future income tax	-625	-591	-603	-566	-553
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	19,852	19,054	19,314	19,360	19,324
Total, equity	65,678	66,758	66,782	67,158	66,043
Share capital	39,524	40,360	40,329	40,912	40,937
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	42,481	42,572	42,914	42,813	42,368
Accumulated other comprehensive income	-19	-5	-9	-14	-13
Retained earnings	-16,308	-16,168	-16,452	-16,553	-17,250
Income statement					
Operating revenue	31,334 A	32,528 A	31,778 B	32,362 B	31,738 A
Sales of goods and services	30,247	31,427	30,781	31,355	30,778
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,087	1,101	997	1,007	960
Operating expenses	28,610	29,444	28,883	29,511	28,944
Depreciation, depletion and amortization	853	794	777	780	759
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	27,756	28,650	28,106	28,730	28,185
Operating profit or loss	2,724	3,084	2,894	2,851	2,793
Interest and dividend revenue	945	960	908	892	931
Interest expense on borrowing	460	468	472	443	513
Gains or losses	4,228	-255	109	157	142
Profit before income tax	7,438	3,320	3,439	3,457	3,354
Income tax	795	882	758	750	684
Equity in affiliates' earnings	481	503	468	476	473
Profit before extraordinary gains	7,124	2,941	3,149	3,183	3,144
Extraordinary gains or losses	0	0	0	0	0
Net profit	7,124	2,942	3,149	3,183	3,144
Other comprehensive income	32	37	-79	6	9
Comprehensive income	7,156	2,978	3,070	3,188	3,153

Note(s):

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- Figures may not add due to rounding.

Table 15-2
Professional, scientific and technical services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,944	510	634	1,184	961
Net profit	6,969	1,009	2,898	2,969	2,921
Non-cash items	-4,151	227	-1,415	-973	-1,239
Depreciation, depletion and amortization	850	387	790	795	773
Future income tax	8	39	-4	-17	27
Working capital	186	712	162	231	140
Other non-cash items	-5,196	-911	-2,363	-1,982	-2,179
Prior period cash transactions	-874	-726	-848	-812	-721
Cash from financing activities	850	83	-1,520	142	189
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	138	-261	-580	-23	-243
Borrowings from non-affiliates	523	-226	-202	65	196
Loans and other borrowings	253	-408	-10	13	197
Bankers' acceptances and paper	8	159	17	-26	-6
Bonds and debentures	265	14	-204	80	4
Mortgages	-4	8	-5	-3	1
Equity	189	570	-738	101	236
Total cash available	2,794	593	-886	1,326	1,150
Applications					
Cash applied to investment activities	439	-663	-654	180	-3
Investments in affiliates	357	-694	-261	237	23
Portfolio investments	60	29	-361	-65	-45
Loans	22	2	-32	7	20
Mortgage loans	-4	0	-2	-2	0
Non-mortgage loans	26	2	-30	10	20
Cash applied to fixed assets	-3,187	519	327	476	573
Cash applied to dividends	646	989	1,023	566	568
Total applications of cash	-2,102	846	696	1,222	1,137
Increase or decrease in cash	4,896	-252	-1,582	104	13
Selected seasonally adjusted items					
Operating revenue	31,334	32,528	31,778	32,362	31,738
Operating profit	2,517	3,144	3,020	2,816	2,663
Profit before extraordinary gains	7,124	2,941	3,149	3,183	3,144
Net profit	7,124	2,942	3,149	3,183	3,144
Percentage change of selected seasonally adjusted items					
Operating revenue	0.4	3.8	-2.3	1.8	-1.9
Operating expenses	1.5	2.0	-2.1	2.7	-1.6
Operating profit	-11.1	24.9	-3.9	-6.8	-5.4
Selected financial ratios					
Profit margin (%)	8.0	9.7	9.5	8.7	8.4
Return on equity (%)	43.4	17.6	18.9	19.0	19.0
Debt to equity (ratio)	0.852	0.835	0.828	0.829	0.820
Return on capital employed (%)	24.6	10.8	11.5	11.5	11.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 16-1
Administrative and support, waste management and remediation services — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	86,393 A	88,191 A	90,038 A	88,954 A	87,056 A
Cash and deposits	11,518	12,308	12,772	12,477	12,441
Accounts receivable and accrued revenue	11,234	11,506	11,272	11,380	11,267
Inventories	2,370	2,450	2,359	2,435	2,369
Investments and accounts with affiliates	24,289	25,781	26,994	25,494	24,007
Portfolio investments	6,596	6,498	6,386	6,531	6,740
Loans	2,287	2,281	2,365	2,500	2,371
Mortgage	694	691	719	721	725
Non-mortgage	1,593	1,590	1,646	1,778	1,646
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	17,446	16,782	17,249	17,798	17,673
Other assets	10,654	10,584	10,642	10,339	10,188
Total liabilities	46,755	45,935	46,140	45,820	45,156
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	9,729	9,571	9,298	9,440	9,595
Loans and accounts with affiliates	15,370	14,969	14,832	14,562	14,823
Borrowings	14,911	14,594	15,324	15,270	14,877
Loans and other borrowings	10,890	10,439	11,199	11,571	11,201
Bankers' acceptances and paper	557	628	564	580	552
Bonds and debentures	1,682	1,750	1,766	1,453	1,446
Mortgages	1,781	1,777	1,795	1,665	1,678
Future income tax	450	436	541	549	541
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	6,297	6,364	6,146	6,000	5,320
Total, equity	39,638	42,256	43,897	43,133	41,900
Share capital	23,318	25,493	26,562	25,321	22,838
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,530	5,529	5,430	5,415	5,368
Accumulated other comprehensive income	50	80	146	285	269
Retained earnings	10,740	11,155	11,759	12,112	13,425
Income statement					
Operating revenue	20,334 B	20,315 B	20,628 B	21,247 B	20,587 B
Sales of goods and services	19,567	19,559	19,869	20,363	19,714
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	767	756	758	884	872
Operating expenses	19,018	19,028	19,531	20,344	19,410
Depreciation, depletion and amortization	586	569	572	588	580
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	18,431	18,459	18,959	19,757	18,830
Operating profit or loss	1,317	1,288	1,097	903	1,177
Interest and dividend revenue	338	330	321	344	406
Interest expense on borrowing	349	370	350	365	293
Gains or losses	108	70	62	92	88
Profit before income tax	1,414	1,318	1,130	973	1,378
Income tax	248	286	156	168	210
Equity in affiliates' earnings	111	114	111	116	113
Profit before extraordinary gains	1,276	1,146	1,085	921	1,282
Extraordinary gains or losses	0	2	2	1	-1
Net profit	1,276	1,149	1,087	922	1,281
Other comprehensive income	110	-23	154	84	107
Comprehensive income	1,387	1,125	1,241	1,006	1,388

Note(s):

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- Figures may not add due to rounding.

Table 16-2
Administrative and support, waste management and remediation services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,969	135	1,585	1,313	1,611
Net profit	1,249	417	1,184	870	1,266
Non-cash items	734	-115	211	592	343
Depreciation, depletion and amortization	576	310	568	587	579
Future income tax	-19	-12	-38	-17	-26
Working capital	398	-251	1,359	21	209
Other non-cash items	-221	-161	-1,678	2	-419
Prior period cash transactions	-15	-166	190	-148	2
Cash from financing activities	637	154	831	-17	1,107
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	144	-47	90	-190	445
Borrowings from non-affiliates	177	-39	678	154	254
Loans and other borrowings	71	-143	623	140	237
Bankers' acceptances and paper	-25	55	-53	13	-11
Bonds and debentures	101	49	110	6	-2
Mortgages	30	0	-2	-5	31
Equity	315	240	64	18	408
Total cash available	2,605	290	2,417	1,296	2,717
Applications					
Cash applied to investment activities	506	46	1,002	200	734
Investments in affiliates	325	51	1,066	66	512
Portfolio investments	173	-4	-132	144	186
Loans	8	0	68	-9	36
Mortgage loans	3	3	8	1	11
Non-mortgage loans	5	-4	60	-10	25
Cash applied to fixed assets	335	469	580	551	450
Cash applied to dividends	1,102	1,152	1,110	1,136	1,127
Total applications of cash	1,942	1,667	2,691	1,888	2,311
Increase or decrease in cash	663	-1,378	-274	-592	406
Selected seasonally adjusted items					
Operating revenue	20,226	20,280	20,895	20,944	20,564
Operating profit	1,279	1,422	1,099	945	1,135
Profit before extraordinary gains	1,242	1,247	1,044	913	1,213
Net profit	1,242	1,250	1,046	914	1,212
Percentage change of selected seasonally adjusted items					
Operating revenue	2.7	0.3	3.0	0.2	-1.8
Operating expenses	2.6	-0.5	5.0	1.0	-2.8
Operating profit	4.6	11.1	-22.7	-14.0	20.1
Selected financial ratios					
Profit margin (%)	6.3	7.0	5.3	4.5	5.5
Return on equity (%)	12.5	11.8	9.5	8.5	11.6
Debt to equity (ratio)	0.764	0.700	0.687	0.692	0.709
Return on capital employed (%)	8.7	8.5	7.7	6.3	8.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 17-1
Educational, healthcare and social assistance services — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	49,830 ^B	49,843 ^B	51,120 ^C	50,902 ^C	50,821 ^C
Cash and deposits	13,073	13,083	13,086	13,164	13,195
Accounts receivable and accrued revenue	3,444	3,446	3,306	3,434	3,391
Inventories	476	469	472	483	477
Investments and accounts with affiliates	8,271	8,085	8,387	8,223	8,276
Portfolio investments	5,249	5,272	5,309	5,324	5,312
Loans	1,012	1,016	1,060	1,054	1,053
Mortgage	422	423	424	425	425
Non-mortgage	590	594	636	629	628
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	14,458	14,604	15,636	15,615	15,565
Other assets	3,847	3,867	3,863	3,606	3,553
Total liabilities	24,012	24,114	24,766	24,602	24,479
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	4,479	4,535	4,586	4,562	4,494
Loans and accounts with affiliates	3,411	3,442	3,628	3,515	3,489
Borrowings	13,729	13,780	14,339	14,355	14,388
Loans and other borrowings	4,753	4,728	4,797	4,778	4,757
Bankers' acceptances and paper	498	508	250	252	253
Bonds and debentures	1,212	1,223	1,479	1,482	1,490
Mortgages	7,266	7,321	7,814	7,843	7,888
Future income tax	-22	-20	-56	-48	-35
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,414	2,377	2,269	2,218	2,144
Total, equity	25,818	25,728	26,353	26,300	26,342
Share capital	5,967	5,777	5,847	5,865	5,841
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	746	753	783	736	724
Accumulated other comprehensive income	244	179	201	208	199
Retained earnings	18,863	19,019	19,522	19,491	19,579
Income statement					
Operating revenue	10,930 ^B	11,040 ^B	11,018 ^B	11,083 ^B	11,065 ^A
Sales of goods and services	9,879	9,960	9,911	9,974	9,951
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	1,050	1,080	1,107	1,109	1,114
Operating expenses	8,764	8,895	8,808	8,848	8,809
Depreciation, depletion and amortization	333	336	348	349	344
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	8,431	8,559	8,460	8,500	8,465
Operating profit or loss	2,166	2,145	2,210	2,235	2,256
Interest and dividend revenue	119	137	115	140	115
Interest expense on borrowing	162	163	169	174	166
Gains or losses	66	41	41	25	30
Profit before income tax	2,188	2,161	2,197	2,225	2,235
Income tax	356	351	345	356	359
Equity in affiliates' earnings	74	76	77	87	85
Profit before extraordinary gains	1,906	1,887	1,929	1,956	1,961
Extraordinary gains or losses	-10	0	0	0	0
Net profit	1,896	1,887	1,929	1,956	1,961
Other comprehensive income	-11	-64	-1	7	-9
Comprehensive income	1,886	1,823	1,928	1,963	1,952

Note(s):

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- Figures may not add due to rounding.

Table 17-2
Educational, healthcare and social assistance services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	321	141	231	212	72
Net profit	1,898	182	1,900	1,954	1,961
Non-cash items	-403	105	-537	-579	-766
Depreciation, depletion and amortization	332	118	343	348	346
Future income tax	6	9	7	12	14
Working capital	-57	71	151	-98	-31
Other non-cash items	-684	-94	-1,038	-840	-1,096
Prior period cash transactions	-1,173	-146	-1,132	-1,163	-1,123
Cash from financing activities	-49	156	247	216	83
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-30	3	208	40	37
Borrowings from non-affiliates	-86	86	46	54	38
Loans and other borrowings	-41	69	-4	42	-20
Bankers' acceptances and paper	0	2	-28	3	1
Bonds and debentures	-12	1	4	3	8
Mortgages	-32	15	74	6	49
Equity	67	67	-6	122	7
Total cash available	272	297	478	428	155
Applications					
Cash applied to investment activities	37	14	19	41	-21
Investments in affiliates	35	3	1	21	-8
Portfolio investments	2	10	19	18	-13
Loans	0	1	0	2	0
Mortgage loans	-1	0	1	1	0
Non-mortgage loans	1	1	-1	1	0
Cash applied to fixed assets	230	162	552	408	278
Cash applied to dividends	399	412	407	421	404
Total applications of cash	666	587	978	869	660
Increase or decrease in cash	-393	-290	-500	-441	-505
Selected seasonally adjusted items					
Operating revenue	11,020	11,095	11,009	11,052	11,114
Operating profit	2,195	2,222	2,176	2,202	2,269
Profit before extraordinary gains	1,939	2,010	1,877	1,901	1,978
Net profit	1,929	2,010	1,877	1,901	1,978
Percentage change of selected seasonally adjusted items					
Operating revenue	1.4	0.7	-0.8	0.4	0.6
Operating expenses	1.4	0.5	-0.5	0.2	-0.1
Operating profit	1.5	1.2	-2.0	1.2	3.1
Selected financial ratios					
Profit margin (%)	19.9	20.0	19.8	19.9	20.4
Return on equity (%)	30.0	31.2	28.5	28.9	30.0
Debt to equity (ratio)	0.664	0.669	0.682	0.679	0.679
Return on capital employed (%)	19.4	19.5	18.3	18.6	19.3

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 18-1
Arts, entertainment and recreation — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	19,110 ^A	19,330 ^A	19,262 ^A	19,496 ^A	19,480 ^A
Cash and deposits	2,021	2,051	2,027	2,118	2,112
Accounts receivable and accrued revenue	797	921	899	882	906
Inventories	400	403	345	364	365
Investments and accounts with affiliates	2,936	2,920	2,887	2,947	2,959
Portfolio investments	973	964	933	923	924
Loans	242	238	249	270	270
Mortgage	144	140	141	144	145
Non-mortgage	98	98	109	126	125
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	8,689	8,654	8,762	8,705	8,572
Other assets	3,053	3,178	3,159	3,288	3,374
Total liabilities	13,983	13,931	13,548	13,589	13,464
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	2,035	2,060	1,992	2,056	2,064
Loans and accounts with affiliates	4,045	4,003	4,110	4,122	4,088
Borrowings	5,775	5,766	5,697	5,832	5,913
Loans and other borrowings	3,468	3,458	3,345	3,453	3,537
Bankers' acceptances and paper	148	156	156	154	154
Bonds and debentures	1,096	1,097	1,090	1,098	1,100
Mortgages	1,063	1,056	1,106	1,127	1,123
Future income tax	52	59	69	0	-1
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,077	2,043	1,680	1,578	1,400
Total, equity	5,127	5,400	5,714	5,906	6,016
Share capital	4,271	4,282	4,300	4,276	4,214
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	461	573	547	532	540
Accumulated other comprehensive income	-202	-202	-200	-204	-205
Retained earnings	597	747	1,067	1,302	1,467
Income statement					
Operating revenue	2,917 ^B	2,959 ^A	3,184 ^B	3,155 ^A	3,146 ^A
Sales of goods and services	2,857	2,894	3,092	3,061	3,064
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	60	66	92	94	81
Operating expenses	2,585	2,676	2,828	2,813	2,807
Depreciation, depletion and amortization	185	194	189	196	200
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	2,400	2,481	2,639	2,617	2,608
Operating profit or loss	332	284	356	342	338
Interest and dividend revenue	56	56	56	59	58
Interest expense on borrowing	143	145	139	140	145
Gains or losses	-26	-14	25	6	2
Profit before income tax	221	182	299	268	254
Income tax	62	57	94	58	61
Equity in affiliates' earnings	16	14	15	17	18
Profit before extraordinary gains	175	140	221	228	210
Extraordinary gains or losses	0	0	0	0	0
Net profit	175	140	221	228	210
Other comprehensive income	0	0	0	0	0
Comprehensive income	175	140	221	227	210

Note(s):

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- Figures may not add due to rounding.

Table 18-2
Arts, entertainment and recreation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-52	-26	241	86	36
Net profit	174	57	219	228	210
Non-cash items	-172	-60	77	-99	-134
Depreciation, depletion and amortization	185	121	183	196	200
Future income tax	-35	3	7	-4	-4
Working capital	-55	-20	21	61	-13
Other non-cash items	-266	-164	-133	-352	-317
Prior period cash transactions	-53	-23	-56	-43	-40
Cash from financing activities	11	113	51	176	56
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-8	-30	123	52	14
Borrowings from non-affiliates	-21	-4	-81	119	89
Loans and other borrowings	-8	-12	-55	92	91
Bankers' acceptances and paper	0	8	0	-2	0
Bonds and debentures	-4	0	-7	8	2
Mortgages	-9	-1	-18	22	-5
Equity	39	148	9	4	-46
Total cash available	-41	87	291	261	92
Applications					
Cash applied to investment activities	-96	-14	14	66	15
Investments in affiliates	-72	-5	23	52	8
Portfolio investments	-25	-5	-10	-7	5
Loans	1	-3	1	21	2
Mortgage loans	0	-3	2	4	1
Non-mortgage loans	0	0	-1	17	1
Cash applied to fixed assets	49	58	324	125	66
Cash applied to dividends	28	31	26	26	26
Total applications of cash	-19	75	364	217	107
Increase or decrease in cash	-22	12	-73	45	-15
Selected seasonally adjusted items					
Operating revenue	2,970	2,924	3,096	3,196	3,197
Operating profit	332	284	356	342	338
Profit before extraordinary gains	175	140	221	228	210
Net profit	175	140	221	228	210
Percentage change of selected seasonally adjusted items					
Operating revenue	2.0	-1.5	5.9	3.2	0.0
Operating expenses	-1.1	0.1	3.8	4.2	0.2
Operating profit	36.8	-14.6	25.6	-4.0	-1.1
Selected financial ratios					
Profit margin (%)	11.2	9.7	11.5	10.7	10.6
Return on equity (%)	13.6	10.3	15.4	15.4	14.0
Debt to equity (ratio)	1.915	1.809	1.716	1.685	1.662
Return on capital employed (%)	7.8	6.6	8.5	8.4	8.2

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 19-1
Accommodation and food services — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	56,400 ^A	56,455 ^A	56,798 ^A	56,822 ^A	57,934 ^A
Cash and deposits	5,491	5,266	5,413	5,323	5,543
Accounts receivable and accrued revenue	1,932	1,974	2,072	2,030	2,075
Inventories	1,626	1,634	1,640	1,629	1,657
Investments and accounts with affiliates	9,749	9,671	9,920	9,901	10,103
Portfolio investments	1,750	1,751	1,789	1,796	1,993
Loans	852	851	863	862	869
Mortgage	514	512	507	507	513
Non-mortgage	338	339	356	355	356
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	29,290	29,518	29,313	29,473	29,506
Other assets	5,711	5,791	5,789	5,810	6,188
Total liabilities	43,100	43,466	43,163	42,789	43,336
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,802	5,807	5,692	5,646	5,897
Loans and accounts with affiliates	13,491	13,931	13,849	13,852	13,898
Borrowings	21,609	21,774	21,777	21,766	22,156
Loans and other borrowings	10,664	10,883	11,000	11,026	11,298
Bankers' acceptances and paper	852	846	847	846	851
Bonds and debentures	2,697	2,699	2,705	2,623	2,688
Mortgages	7,396	7,345	7,225	7,271	7,320
Future income tax	-297	-249	-210	-202	-213
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,496	2,204	2,054	1,727	1,599
Total, equity	13,299	12,988	13,636	14,033	14,598
Share capital	5,494	5,604	5,598	5,626	5,725
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	442	200	386	388	362
Accumulated other comprehensive income	-6	21	-5	-5	-4
Retained earnings	7,369	7,162	7,657	8,024	8,514
Income statement					
Operating revenue	15,621 ^A	15,656 ^A	15,525 ^A	15,228 ^A	15,120 ^A
Sales of goods and services	15,013	15,035	14,970	14,634	14,519
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	608	621	555	594	600
Operating expenses	14,633	14,664	14,633	14,314	14,212
Depreciation, depletion and amortization	628	638	623	619	615
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	14,005	14,026	14,010	13,694	13,597
Operating profit or loss	988	992	892	915	908
Interest and dividend revenue	157	131	147	136	139
Interest expense on borrowing	307	335	298	295	292
Gains or losses	16	-23	0	5	7
Profit before income tax	854	764	741	761	761
Income tax	158	170	178	160	173
Equity in affiliates' earnings	17	18	31	12	12
Profit before extraordinary gains	713	612	593	612	601
Extraordinary gains or losses	0	0	1	1	0
Net profit	713	612	594	613	601
Other comprehensive income	-4	2	1	-2	-6
Comprehensive income	708	613	594	611	595

Note(s):

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- Figures may not add due to rounding.

Table 19-2
Accommodation and food services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,080	508	800	912	987
Net profit	712	227	597	611	599
Non-cash items	183	222	235	152	270
Depreciation, depletion and amortization	623	283	621	617	611
Future income tax	-8	-16	15	-3	-3
Working capital	56	-10	-149	-56	38
Other non-cash items	-488	-35	-252	-406	-375
Prior period cash transactions	186	59	-33	149	117
Cash from financing activities	-19	-87	111	-204	587
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-11	27	-134	-75	177
Borrowings from non-affiliates	13	70	-29	-109	372
Loans and other borrowings	-31	150	22	-57	205
Bankers' acceptances and paper	24	-14	-3	-4	13
Bonds and debentures	-8	1	35	-81	64
Mortgages	28	-67	-84	33	89
Equity	-22	-184	274	-19	38
Total cash available	1,062	421	910	709	1,574
Applications					
Cash applied to investment activities	9	-106	121	-58	153
Investments in affiliates	1	-109	93	-48	107
Portfolio investments	7	3	10	-9	34
Loans	1	1	17	-1	12
Mortgage loans	0	-2	1	1	7
Non-mortgage loans	1	3	16	-2	5
Cash applied to fixed assets	601	367	356	575	934
Cash applied to dividends	209	179	147	187	194
Total applications of cash	818	441	623	703	1,281
Increase or decrease in cash	243	-19	287	6	293
Selected seasonally adjusted items					
Operating revenue	15,486	15,511	15,740	15,241	15,066
Operating profit	906	942	976	916	857
Profit before extraordinary gains	597	601	670	634	501
Net profit	597	601	670	634	501
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.4	0.2	1.5	-3.2	-1.2
Operating expenses	-0.7	-0.1	1.3	-3.0	-0.8
Operating profit	3.7	4.0	3.5	-6.2	-6.4
Selected financial ratios					
Profit margin (%)	5.8	6.1	6.2	6.0	5.7
Return on equity (%)	18.0	18.5	19.6	18.1	13.7
Debt to equity (ratio)	2.639	2.749	2.613	2.538	2.470
Return on capital employed (%)	7.2	7.2	7.3	6.9	6.1

Note(s):

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- Figures may not add due to rounding.

Table 20-1
Repair, maintenance and personal services — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	24,870 ^B	24,738 ^A	25,688 ^A	25,425 ^A	26,081 ^B
Cash and deposits	3,277	3,299	3,419	3,406	3,417
Accounts receivable and accrued revenue	3,373	3,233	3,426	3,362	3,452
Inventories	2,267	2,298	2,423	2,407	2,475
Investments and accounts with affiliates	3,539	3,514	3,677	3,584	3,743
Portfolio investments	1,532	1,518	1,525	1,503	1,559
Loans	334	335	346	347	349
Mortgage	169	169	170	170	170
Non-mortgage	165	166	176	177	180
Allowance for losses on investments and loans	0	0	0	0	0
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	7,822	7,871	8,113	8,184	8,439
Other assets	2,726	2,671	2,759	2,632	2,646
Total liabilities	15,698	15,493	15,949	15,888	16,312
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	3,448	3,500	3,655	3,622	3,684
Loans and accounts with affiliates	4,880	4,813	5,008	4,895	5,230
Borrowings	4,666	4,699	4,795	4,894	4,906
Loans and other borrowings	3,615	3,647	3,708	3,780	3,782
Bankers' acceptances and paper	32	31	31	35	36
Bonds and debentures	350	351	377	380	385
Mortgages	669	670	679	699	703
Future income tax	-94	-78	-45	-42	-38
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	2,799	2,559	2,536	2,519	2,530
Total, equity	9,172	9,245	9,739	9,537	9,768
Share capital	1,760	1,799	1,814	1,828	1,830
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	910	889	922	846	899
Accumulated other comprehensive income	-17	-10	-17	28	3
Retained earnings	6,519	6,568	7,020	6,835	7,036
Income statement					
Operating revenue	7,442 ^D	7,798 ^B	7,616 ^C	7,595 ^B	7,735 ^C
Sales of goods and services	7,250	7,601	7,418	7,397	7,545
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	0	0	0	0	0
Dividend revenue, operating	0	0	0	0	0
Gains or losses on sale of securities and other assets	0	0	0	0	0
Other operating revenue	192	196	198	198	190
Operating expenses	6,930	7,243	7,119	7,069	7,210
Depreciation, depletion and amortization	241	250	246	245	259
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	0	0	0	0	0
Other operating expenses	6,689	6,993	6,873	6,823	6,951
Operating profit or loss	512	554	497	526	525
Interest and dividend revenue	40	43	41	42	42
Interest expense on borrowing	84	97	87	84	89
Gains or losses	56	52	49	51	47
Profit before income tax	524	553	500	535	525
Income tax	105	112	99	106	116
Equity in affiliates' earnings	7	3	6	7	7
Profit before extraordinary gains	425	444	408	435	416
Extraordinary gains or losses	0	0	0	0	0
Net profit	425	444	408	435	416
Other comprehensive income	-4	-2	-3	1	2
Comprehensive income	422	442	405	436	418

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 20-2
Repair, maintenance and personal services — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	367	135	212	363	347
Net profit	419	81	408	421	414
Non-cash items	-87	30	-271	-85	-120
Depreciation, depletion and amortization	240	44	243	244	259
Future income tax	-3	5	4	5	5
Working capital	-57	155	-9	16	11
Other non-cash items	-267	-174	-508	-350	-395
Prior period cash transactions	35	25	74	27	53
Cash from financing activities	-69	-6	164	16	90
Increase in deposits	0	0	0	0	0
Borrowings from affiliates	-43	-9	87	-45	145
Borrowings from non-affiliates	-33	-7	38	68	-53
Loans and other borrowings	-23	-6	35	71	-53
Bankers' acceptances and paper	-5	-1	0	0	0
Bonds and debentures	-2	0	1	-1	0
Mortgages	-3	0	2	-2	0
Equity	8	10	39	-6	-1
Total cash available	298	129	376	380	438
Applications					
Cash applied to investment activities	-12	23	8	17	7
Investments in affiliates	3	34	1	16	-1
Portfolio investments	-13	-10	-5	2	7
Loans	-2	0	11	-1	0
Mortgage loans	-1	0	0	0	0
Non-mortgage loans	-1	0	11	0	0
Cash applied to fixed assets	212	47	234	203	258
Cash applied to dividends	110	129	113	115	106
Total applications of cash	310	199	355	335	371
Increase or decrease in cash	-11	-70	21	45	67
Selected seasonally adjusted items					
Operating revenue	7,493	7,568	7,688	7,665	7,777
Operating profit	512	554	497	526	525
Profit before extraordinary gains	425	444	408	435	416
Net profit	425	444	408	435	416
Percentage change of selected seasonally adjusted items					
Operating revenue	-0.2	1.0	1.6	-0.3	1.5
Operating expenses	-0.1	0.5	2.5	-0.7	1.6
Operating profit	-1.2	8.4	-10.3	5.8	-0.1
Selected financial ratios					
Profit margin (%)	6.8	7.3	6.5	6.9	6.8
Return on equity (%)	18.6	19.2	16.8	18.3	17.0
Debt to equity (ratio)	1.041	1.029	1.007	1.026	1.038
Return on capital employed (%)	10.5	11.1	9.8	10.4	9.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 21-1
Total, finance and insurance industries — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	4,194,858 A	4,364,605 A	4,388,086 A	4,464,005 A	4,499,747 A
Cash and deposits	179,639	169,246	170,631	176,332	172,985
Accounts receivable and accrued revenue	83,466	77,747	87,877	93,021	90,161
Inventories	0	0	0	0	0
Investments and accounts with affiliates	399,867	367,327	371,498	382,639	386,935
Portfolio investments	976,349	933,022	943,666	931,886	935,794
Loans	1,791,728	2,101,074	2,125,385	2,158,758	2,203,137
Mortgage	865,920	1,133,468	1,145,801	1,170,744	1,188,633
Non-mortgage	925,808	967,606	979,583	988,014	1,014,504
Allowance for losses on investments and loans	-10,121	-9,359	-9,465	-9,648	-9,785
Bank customers' liabilities under acceptances	53,907	50,372	55,224	56,356	58,549
Capital assets, net	55,807	58,418	58,724	58,552	59,550
Other assets	664,215	616,757	584,540	616,109	602,420
Total liabilities	3,625,854	3,794,875	3,810,783	3,876,403	3,903,657
Deposits	1,864,629	1,891,029	1,894,952	1,937,127	1,953,102
Actuarial liabilities of insurers	246,667	253,139	253,188	259,878	264,266
Accounts payable and accrued liabilities	162,790	154,734	163,721	163,031	161,714
Loans and accounts with affiliates	162,271	160,068	162,885	163,527	163,641
Borrowings	214,182	330,140	350,616	350,966	360,440
Loans and other borrowings	88,697	97,877	100,956	101,422	101,669
Bankers' acceptances and paper	15,136	14,664	15,036	16,156	18,428
Bonds and debentures	106,345	213,602	230,735	229,577	236,488
Mortgages	4,005	3,998	3,888	3,811	3,854
Future income tax	1,253	-951	-1,537	-1,607	-1,319
Bank customers' liabilities under acceptances	53,984	50,421	55,213	56,348	58,541
Other liabilities	920,078	956,294	931,745	947,132	943,273
Total, equity	569,004	569,730	577,303	587,603	596,090
Share capital	255,058	257,690	260,892	263,557	264,796
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	38,434	39,495	38,594	39,084	39,815
Accumulated other comprehensive income	-3,977	5,375	6,749	6,841	6,066
Retained earnings	279,489	267,171	271,068	278,121	285,413
Income statement					
Operating revenue	81,526 A	81,299 A	78,353 A	80,360 A	81,248 A
Sales of goods and services	15,588	15,865	15,000	15,121	15,026
Insurers' premiums	17,339	17,967	17,425	17,970	18,335
Annuity considerations	1,702	1,754	1,732	1,202	1,378
Interest revenue, operating	28,215	27,997	28,647	28,881	29,713
Dividend revenue, operating	3,477	3,859	4,025	3,519	3,343
Gains or losses on sale of securities and other assets	911	899	722	977	836
Other operating revenue	14,291	12,955	10,799	12,686	12,617
Operating expenses	66,023	65,106	57,352	61,686	62,209
Depreciation, depletion and amortization	2,571	2,495	2,539	2,586	2,531
Insurance claims incurred	11,887	11,191	11,014	11,285	11,758
Annuity claims incurred	1,528	1,554	2,108	1,820	1,859
Normal increase in actuarial liabilities	9,263	8,126	-616	5,827	4,754
Interest expense, operating	6,814	6,712	7,132	6,286	7,116
Other operating expenses	33,964	35,028	35,176	33,884	34,194
Operating profit or loss	15,502	16,193	21,001	18,674	19,040
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	3,916	4,005	4,829	4,651	4,633
Gains or losses	2,236	2,158	-1,384	695	668
Profit before income tax	13,825	14,348	14,788	14,718	15,075
Income tax	2,861	3,092	3,147	2,918	2,717
Equity in affiliates' earnings	138	1,729	1,988	1,259	1,683
Profit before extraordinary gains	11,102	12,985	13,629	13,058	14,041
Extraordinary gains or losses	41	9	-1	-86	7
Net profit	11,142	12,994	13,628	12,972	14,048
Other comprehensive income	1,086	4,602	937	-1,418	889
Comprehensive income	12,228	17,596	14,565	11,555	14,936

Note(s):

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- Figures may not add due to rounding.

Table 21-2
Total, finance and insurance industries — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-10,635	-64,525	6,082	5,907	24,703
Net profit	11,193	10,482	13,723	13,019	14,193
Non-cash items	-22,005	-74,518	-7,447	-6,891	10,714
Depreciation, depletion and amortization	2,553	2,202	2,538	2,500	2,445
Future income tax	-366	-8	222	254	-350
Working capital	2,536	177	-4,569	-1,465	1,860
Other non-cash items	-26,728	-76,889	-5,638	-8,180	6,759
Prior period cash transactions	176	-489	-194	-221	-204
Cash from financing activities	80,585	37,010	29,094	45,081	34,316
Increase in deposits	68,696	26,054	3,914	40,800	18,724
Borrowings from affiliates	3,319	-3,060	1,604	776	922
Borrowings from non-affiliates	2,063	10,832	20,725	185	13,018
Loans and other borrowings	1,000	7,359	3,156	285	3,867
Bankers' acceptances and paper	623	-479	375	1,119	2,270
Bonds and debentures	337	3,951	17,151	-1,165	6,887
Mortgages	103	1	43	-55	-7
Equity	6,507	3,185	2,851	3,321	1,652
Total cash available	69,950	-27,514	35,176	50,989	59,020
Applications					
Cash applied to investment activities	44,452	-48,663	41,925	30,637	55,483
Investments in affiliates	20,477	-28,570	766	9,681	2,890
Portfolio investments	2,067	-47,160	12,637	-13,719	6,572
Loans	21,909	27,067	28,522	34,675	46,021
Mortgage loans	15,005	-753	12,710	24,574	19,301
Non-mortgage loans	6,903	27,821	15,811	10,101	26,721
Cash applied to fixed assets	2,044	3,757	2,512	1,903	3,040
Cash applied to dividends	7,514	8,195	6,440	6,743	7,152
Total applications of cash	54,011	-36,711	50,877	39,282	65,675
Increase or decrease in cash	15,939	9,196	-15,701	11,706	-6,655
Selected seasonally adjusted items					
Operating revenue	80,661	80,153	80,071	81,000	80,600
Operating profit	15,689	16,248	20,733	18,555	19,247
Profit before extraordinary gains	11,106	13,458	13,457	12,844	14,089
Net profit	11,147	13,467	13,456	12,759	14,096
Percentage change of selected seasonally adjusted items					
Operating revenue	1.8	-0.6	-0.1	1.2	-0.5
Operating expenses	6.3	-1.6	-7.2	5.2	-1.8
Operating profit	-13.6	3.6	27.6	-10.5	3.7
Selected financial ratios					
Profit margin (%)	19.4	20.3	25.9	22.9	23.9
Return on equity (%)	7.8	9.4	9.3	8.7	9.4
Debt to equity (ratio)	0.662	0.860	0.889	0.876	0.879
Return on capital employed (%)	6.0	6.3	6.4	6.1	6.4

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 22-1
Non-depository credit intermediation — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	215,605 A	212,926 A	216,492 A	222,076 A	226,809 A
Cash and deposits	13,873	14,277	14,401	14,137	14,389
Accounts receivable and accrued revenue	8,158	7,979	8,089	7,965	8,093
Inventories	0	0	0	0	0
Investments and accounts with affiliates	61,766	63,054	64,545	70,451	72,904
Portfolio investments	6,619	8,448	8,726	8,152	8,489
Loans	105,494	99,417	100,800	102,055	103,561
Mortgage	16,170	17,259	18,043	18,518	19,349
Non-mortgage	89,324	82,158	82,758	83,537	84,212
Allowance for losses on investments and loans	-1,746	-1,270	-1,288	-1,304	-1,288
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	12,430	12,458	12,399	12,544	12,691
Other assets	9,011	8,564	8,820	8,077	7,971
Total liabilities	167,622	164,245	167,975	172,254	176,423
Deposits	5,886	533	479	416	501
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	5,949	5,441	5,584	5,151	5,333
Loans and accounts with affiliates	57,530	59,428	59,683	61,599	60,798
Borrowings	85,016	84,358	86,105	88,298	92,509
Loans and other borrowings	19,692	18,622	18,509	18,928	20,090
Bankers' acceptances and paper	14,062	13,578	13,923	15,082	17,353
Bonds and debentures	50,550	51,439	52,969	53,576	54,337
Mortgages	711	719	703	712	729
Future income tax	1,048	1,024	971	987	1,022
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	12,193	13,461	15,152	15,803	16,260
Total, equity	47,983	48,682	48,517	49,822	50,385
Share capital	25,838	25,928	26,740	28,171	28,544
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,217	6,209	4,722	4,367	4,410
Accumulated other comprehensive income	258	253	326	347	326
Retained earnings	15,670	16,292	16,729	16,937	17,105
Income statement					
Operating revenue	5,063 A	5,331 A	4,685 A	4,756 A	4,790 A
Sales of goods and services	306	317	254	299	304
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	2,972	2,878	2,702	2,660	2,684
Dividend revenue, operating	79	92	92	83	76
Gains or losses on sale of securities and other assets	-121	-66	-140	-100	-110
Other operating revenue	1,827	2,109	1,777	1,814	1,835
Operating expenses	3,048	2,910	2,855	2,894	2,851
Depreciation, depletion and amortization	1,024	965	999	1,033	1,001
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	170	150	141	138	141
Other operating expenses	1,857	1,794	1,715	1,721	1,711
Operating profit or loss	2,016	2,421	1,829	1,863	1,939
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,065	1,112	1,138	1,142	1,133
Gains or losses	-208	-243	-171	-221	-189
Profit before income tax	743	1,066	520	500	617
Income tax	254	301	174	176	163
Equity in affiliates' earnings	4	7	14	33	45
Profit before extraordinary gains	494	772	359	357	498
Extraordinary gains or losses	0	0	0	0	0
Net profit	494	772	359	357	498
Other comprehensive income	-65	-28	28	-17	-17
Comprehensive income	429	744	387	340	481

Note(s):

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- Figures may not add due to rounding.

Table 22-2

Non-depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	2,133	2,560	2,438	2,865	2,321
Net profit	498	738	361	327	457
Non-cash items	1,648	1,880	2,044	2,554	1,853
Depreciation, depletion and amortization	1,023	955	999	948	916
Future income tax	-90	46	35	66	-42
Working capital	767	-393	-90	-220	62
Other non-cash items	-52	1,271	1,101	1,760	917
Prior period cash transactions	-13	-57	33	-16	11
Cash from financing activities	160	-4,066	511	5,139	1,085
Increase in deposits	-283	-5,354	-54	-63	85
Borrowings from affiliates	254	1,895	-23	1,940	-609
Borrowings from non-affiliates	859	-705	2,022	2,126	3,686
Loans and other borrowings	479	-1,111	119	369	671
Bankers' acceptances and paper	596	-484	347	1,158	2,270
Bonds and debentures	-218	886	1,549	601	749
Mortgages	3	4	7	-2	-3
Equity	-670	97	-1,434	1,136	-2,077
Total cash available	2,293	-1,506	2,949	8,004	3,406
Applications					
Cash applied to investment activities	1,726	-3,015	2,208	6,327	2,257
Investments in affiliates	1,415	1,432	656	5,747	710
Portfolio investments	-234	1,769	333	-562	306
Loans	545	-6,216	1,219	1,141	1,241
Mortgage loans	407	1,064	932	473	751
Non-mortgage loans	138	-7,280	286	668	490
Cash applied to fixed assets	515	953	919	1,060	973
Cash applied to dividends	573	104	98	113	306
Total applications of cash	2,814	-1,957	3,225	7,500	3,536
Increase or decrease in cash	-521	451	-275	504	-130
Selected seasonally adjusted items					
Operating revenue	5,166	5,169	4,829	4,736	4,849
Operating profit	2,016	2,421	1,829	1,863	1,939
Profit before extraordinary gains	494	772	359	357	498
Net profit	494	772	359	357	498
Percentage change of selected seasonally adjusted items					
Operating revenue	-5.0	0.1	-6.6	-1.9	2.4
Operating expenses	7.4	-12.8	9.1	-4.2	1.3
Operating profit	-19.5	20.1	-24.4	1.8	4.1
Selected financial ratios					
Profit margin (%)	39.0	46.8	37.9	39.3	40.0
Return on equity (%)	4.1	6.3	3.0	2.9	4.0
Debt to equity (ratio)	2.971	2.954	3.005	3.009	3.043
Return on capital employed (%)	2.9	3.5	2.7	2.5	2.8

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 23-1
Insurance carriers and related activities — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	718,789 A	727,016 A	737,819 A	747,639 A	755,643 A
Cash and deposits	7,988	8,284	7,860	9,984	10,532
Accounts receivable and accrued revenue	26,474	25,355	27,110	28,900	29,238
Inventories	0	0	0	0	0
Investments and accounts with affiliates	96,172	90,267	90,834	92,902	92,711
Portfolio investments	282,121	288,432	288,691	293,458	296,387
Loans	47,233	47,213	47,109	46,947	46,949
Mortgage	39,478	39,420	39,344	39,195	39,200
Non-mortgage	7,755	7,792	7,764	7,752	7,749
Allowance for losses on investments and loans	-57	-61	-59	-58	-54
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	12,672	13,041	13,470	13,778	14,601
Other assets	246,186	254,485	262,805	261,728	265,279
Total liabilities	587,293	592,841	600,991	607,700	614,499
Deposits	8,497	8,588	8,633	8,696	8,618
Actuarial liabilities of insurers	246,667	253,139	253,188	259,878	264,266
Accounts payable and accrued liabilities	77,974	77,191	75,765	76,999	78,126
Loans and accounts with affiliates	19,788	18,841	19,670	19,374	18,814
Borrowings	12,332	13,090	14,114	13,065	12,928
Loans and other borrowings	5,724	5,644	5,594	6,314	6,180
Bankers' acceptances and paper	6	6	6	6	6
Bonds and debentures	6,132	6,895	7,998	6,229	6,225
Mortgages	470	545	515	516	517
Future income tax	-939	-442	-420	-659	-864
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	222,974	222,432	230,041	230,345	232,611
Total, equity	131,496	134,175	136,828	139,939	141,145
Share capital	57,605	59,429	59,391	61,055	61,193
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	6,519	6,822	6,895	6,978	6,898
Accumulated other comprehensive income	2,179	2,830	1,777	2,140	1,733
Retained earnings	65,193	65,094	68,765	69,765	71,320
Income statement					
Operating revenue	31,300 A	30,647 A	25,596 A	29,550 A	28,619 A
Sales of goods and services	1,153	1,215	1,154	1,241	1,202
Insurers' premiums	17,339	17,967	17,425	17,970	18,335
Annuity considerations	1,702	1,754	1,732	1,202	1,378
Interest revenue, operating	4,981	4,630	3,119	3,950	4,021
Dividend revenue, operating	311	628	550	298	286
Gains or losses on sale of securities and other assets	631	533	318	592	511
Other operating revenue	5,182	3,919	1,298	4,296	2,887
Operating expenses	31,431	30,345	21,631	27,977	27,468
Depreciation, depletion and amortization	314	299	367	368	371
Insurance claims incurred	11,887	11,191	11,014	11,285	11,758
Annuity claims incurred	1,528	1,554	2,108	1,820	1,859
Normal increase in actuarial liabilities	9,263	8,126	-616	5,827	4,754
Interest expense, operating	47	54	49	50	51
Other operating expenses	8,391	9,121	8,708	8,628	8,674
Operating profit or loss	-131	302	3,965	1,574	1,151
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	325	333	297	308	321
Gains or losses	2,875	2,676	-881	1,344	1,195
Profit before income tax	2,418	2,645	2,787	2,610	2,025
Income tax	480	702	526	375	335
Equity in affiliates' earnings	-566	1,013	1,105	452	827
Profit before extraordinary gains	1,373	2,957	3,367	2,687	2,517
Extraordinary gains or losses	0	0	0	0	0
Net profit	1,373	2,957	3,367	2,687	2,517
Other comprehensive income	768	82	-72	17	229
Comprehensive income	2,141	3,039	3,294	2,704	2,746

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 23-2
Insurance carriers and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	7,847	3,582	152	8,225	8,203
Net profit	1,374	2,696	3,369	2,686	2,516
Non-cash items	6,501	917	-3,201	5,604	5,725
Depreciation, depletion and amortization	314	265	367	368	371
Future income tax	-192	175	-55	-206	-270
Working capital	532	1,468	-3,364	-1,533	701
Other non-cash items	5,847	-991	-149	6,974	4,924
Prior period cash transactions	-28	-31	-17	-64	-37
Cash from financing activities	736	2,248	2,205	951	230
Increase in deposits	63	91	45	63	-53
Borrowings from affiliates	63	-821	712	-290	-283
Borrowings from non-affiliates	-371	749	1,050	-1,040	-134
Loans and other borrowings	-401	-83	-61	727	-130
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	-7	759	1,103	-1,769	-4
Mortgages	38	73	8	1	1
Equity	980	2,229	399	2,218	699
Total cash available	8,583	5,830	2,356	9,176	8,433
Applications					
Cash applied to investment activities	8,310	2,363	634	4,208	3,589
Investments in affiliates	329	-738	-1,527	1,704	-908
Portfolio investments	8,993	3,679	1,897	3,211	3,902
Loans	-1,012	-579	264	-707	594
Mortgage loans	-960	-681	186	-490	275
Non-mortgage loans	-52	102	78	-217	319
Cash applied to fixed assets	192	386	645	477	1,147
Cash applied to dividends	1,703	2,794	1,045	1,388	1,619
Total applications of cash	10,206	5,543	2,324	6,073	6,355
Increase or decrease in cash	-1,623	287	33	3,104	2,079
Selected seasonally adjusted items					
Operating revenue	29,906	29,691	27,774	30,052	27,431
Operating profit	0	295	3,882	1,467	1,295
Profit before extraordinary gains	1,371	2,996	3,385	2,624	2,521
Net profit	1,371	2,996	3,385	2,624	2,521
Percentage change of selected seasonally adjusted items					
Operating revenue	2.6	-0.7	-6.5	8.2	-8.7
Operating expenses	12.8	-1.7	-18.7	19.6	-8.6
Operating profit	-100.0	60,397.8	1,216.7	-62.2	-11.7
Selected financial ratios					
Profit margin (%)	0.0	1.0	14.0	4.9	4.7
Return on equity (%)	4.2	8.9	9.9	7.5	7.2
Debt to equity (ratio)	0.244	0.238	0.247	0.232	0.225
Return on capital employed (%)	3.9	7.9	8.5	6.7	6.5

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 24-1
Activities related to credit intermediation — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	62,134 A	64,059 A	66,559 A	66,391 A	70,452 A
Cash and deposits	3,043	2,641	3,672	3,664	4,220
Accounts receivable and accrued revenue	1,238	1,491	1,804	1,710	1,888
Inventories	0	0	0	0	0
Investments and accounts with affiliates	4,427	4,586	4,208	4,007	3,711
Portfolio investments	24,278	26,204	26,820	26,269	26,185
Loans	22,069	22,160	21,800	22,822	26,037
Mortgage	6,867	6,791	6,787	6,841	6,835
Non-mortgage	15,202	15,370	15,013	15,981	19,202
Allowance for losses on investments and loans	-156	-156	-164	-150	-154
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	425	428	462	460	470
Other assets	6,810	6,706	7,957	7,610	8,096
Total liabilities	55,007	56,453	58,670	58,198	61,852
Deposits	36,793	38,139	39,767	39,987	41,643
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	1,793	1,828	2,401	1,959	2,303
Loans and accounts with affiliates	1,239	1,260	1,255	1,571	1,568
Borrowings	3,653	3,675	3,635	3,728	3,767
Loans and other borrowings	2,040	2,161	2,007	2,080	2,123
Bankers' acceptances and paper	41	42	39	42	42
Bonds and debentures	1,194	1,177	1,282	1,293	1,280
Mortgages	377	295	306	313	321
Future income tax	45	22	14	33	41
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	11,484	11,529	11,600	10,920	12,531
Total, equity	7,126	7,607	7,889	8,193	8,600
Share capital	4,374	4,719	4,749	4,752	4,769
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	132	110	111	159	186
Accumulated other comprehensive income	143	140	127	125	116
Retained earnings	2,478	2,637	2,902	3,158	3,529
Income statement					
Operating revenue	1,302 A	1,299 A	1,351 A	1,363 A	1,393 A
Sales of goods and services	446	453	452	462	458
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	333	326	355	358	357
Dividend revenue, operating	6	5	7	7	8
Gains or losses on sale of securities and other assets	-95	-105	-92	-98	-101
Other operating revenue	613	619	629	634	670
Operating expenses	1,065	1,057	1,065	1,088	1,089
Depreciation, depletion and amortization	40	33	40	39	39
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	190	174	201	207	208
Other operating expenses	835	850	824	842	843
Operating profit or loss	237	241	286	275	304
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	54	57	63	68	74
Gains or losses	-11	23	24	28	26
Profit before income tax	172	208	247	234	256
Income tax	16	36	32	39	32
Equity in affiliates' earnings	10	9	11	15	27
Profit before extraordinary gains	167	181	226	210	251
Extraordinary gains or losses	0	0	0	0	0
Net profit	167	181	226	210	251
Other comprehensive income	68	-6	-11	6	-2
Comprehensive income	235	176	215	216	249

Note(s):

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- Figures may not add due to rounding.

Table 24-2
Activities related to credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	1,416	395	-1,092	292	656
Net profit	164	156	228	213	253
Non-cash items	1,201	274	-1,357	41	350
Depreciation, depletion and amortization	36	29	40	39	38
Future income tax	-5	3	-5	0	5
Working capital	-13	-97	-91	151	-125
Other non-cash items	1,183	340	-1,301	-150	432
Prior period cash transactions	50	-35	37	39	53
Cash from financing activities	-72	1,635	1,588	654	1,713
Increase in deposits	-529	1,345	1,629	219	1,656
Borrowings from affiliates	291	19	5	315	-6
Borrowings from non-affiliates	149	9	-56	82	19
Loans and other borrowings	166	114	-165	66	45
Bankers' acceptances and paper	0	1	-3	2	0
Bonds and debentures	-39	-21	103	9	-23
Mortgages	22	-85	8	5	-3
Equity	18	262	11	38	43
Total cash available	1,344	2,030	496	946	2,369
Applications					
Cash applied to investment activities	913	2,196	106	436	1,323
Investments in affiliates	293	145	-378	-220	-307
Portfolio investments	61	1,981	841	-309	173
Loans	559	69	-357	965	1,457
Mortgage loans	362	-90	-20	42	-62
Non-mortgage loans	197	159	-337	923	1,519
Cash applied to fixed assets	19	13	51	12	13
Cash applied to dividends	15	35	20	31	13
Total applications of cash	947	2,244	178	479	1,350
Increase or decrease in cash	397	-213	319	467	1,019
Selected seasonally adjusted items					
Operating revenue	1,302	1,299	1,351	1,363	1,393
Operating profit	237	241	286	275	304
Profit before extraordinary gains	167	181	226	210	251
Net profit	167	181	226	210	251
Percentage change of selected seasonally adjusted items					
Operating revenue	4.4	-0.3	4.0	0.9	2.2
Operating expenses	3.3	-0.7	0.7	2.2	0.1
Operating profit	9.4	1.8	18.4	-3.9	10.6
Selected financial ratios					
Profit margin (%)	18.2	18.6	21.2	20.2	21.8
Return on equity (%)	9.4	9.5	11.5	10.3	11.7
Debt to equity (ratio)	0.687	0.649	0.620	0.647	0.620
Return on capital employed (%)	6.9	7.9	8.0	8.2	8.9

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 25-1
Depository credit intermediation — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	2,831,675 A	2,996,607 A	2,991,219 A	3,058,460 A	3,083,831 A
Cash and deposits	93,640	82,915	83,598	88,189	83,958
Accounts receivable and accrued revenue	12,037	11,245	11,269	11,832	8,396
Inventories	0	0	0	0	0
Investments and accounts with affiliates	149,287	121,205	121,250	127,575	131,925
Portfolio investments	544,323	490,224	497,847	487,858	488,839
Loans	1,598,420	1,913,733	1,936,861	1,967,949	2,011,058
Mortgage	793,075	1,059,472	1,070,805	1,095,253	1,113,451
Non-mortgage	805,344	854,261	866,057	872,696	897,608
Allowance for losses on investments and loans	-7,944	-7,652	-7,736	-7,923	-8,076
Bank customers' liabilities under acceptances	53,907	50,372	55,224	56,356	58,549
Capital assets, net	9,774	11,746	11,801	11,541	11,565
Other assets	378,231	322,818	281,098	315,084	297,617
Total liabilities	2,621,256	2,793,340	2,782,569	2,843,702	2,861,671
Deposits	1,813,452	1,843,770	1,846,072	1,888,028	1,902,340
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	17,128	16,417	16,843	16,880	17,098
Loans and accounts with affiliates	19,555	17,034	17,469	17,218	17,234
Borrowings	71,671	185,556	203,127	202,616	212,417
Loans and other borrowings	31,296	40,091	43,249	42,383	46,008
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	40,358	145,449	159,862	160,218	166,393
Mortgages	16	16	16	16	16
Future income tax	-341	-3,080	-3,567	-3,297	-2,632
Bank customers' liabilities under acceptances	53,984	50,421	55,213	56,348	58,541
Other liabilities	645,809	683,221	647,411	665,907	656,673
Total, equity	210,419	203,267	208,650	214,758	222,160
Share capital	93,312	93,135	95,406	96,321	98,538
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	5,301	5,954	6,214	7,356	8,188
Accumulated other comprehensive income	-7,217	1,443	3,896	3,665	3,244
Retained earnings	119,023	102,736	103,134	107,416	112,190
Income statement					
Operating revenue	30,924 A	30,541 A	32,528 A	31,238 A	33,246 A
Sales of goods and services	7,446	7,488	6,739	7,050	7,193
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	18,376	18,529	20,719	20,252	21,112
Dividend revenue, operating	1,156	1,194	1,089	774	846
Gains or losses on sale of securities and other assets	13	16	14	11	13
Other operating revenue	3,931	3,312	3,964	3,147	4,081
Operating expenses	21,836	21,874	22,744	21,253	22,487
Depreciation, depletion and amortization	668	669	621	640	644
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	6,348	6,268	6,679	5,831	6,654
Other operating expenses	14,821	14,938	15,445	14,784	15,189
Operating profit or loss	9,088	8,667	9,784	9,985	10,760
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	1,918	1,890	2,718	2,543	2,565
Gains or losses	36	-6	9	-6	23
Profit before income tax	7,205	6,771	7,075	7,436	8,218
Income tax	1,717	1,601	1,956	1,878	1,681
Equity in affiliates' earnings	87	142	199	146	193
Profit before extraordinary gains	5,575	5,312	5,318	5,704	6,730
Extraordinary gains or losses	0	0	0	0	0
Net profit	5,575	5,312	5,318	5,704	6,730
Other comprehensive income	497	4,431	899	-1,436	567
Comprehensive income	6,072	9,742	6,217	4,268	7,297

Note(s):

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- Figures may not add due to rounding.

Table 25-2
Depository credit intermediation — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	-25,687	-71,537	2,030	-2,291	13,599
Net profit	5,575	5,312	5,307	5,703	6,730
Non-cash items	-31,578	-76,556	-3,264	-7,945	6,934
Depreciation, depletion and amortization	668	669	621	640	644
Future income tax	7	-163	309	524	57
Working capital	138	-2,906	-382	468	-150
Other non-cash items	-32,392	-74,155	-3,811	-9,577	6,383
Prior period cash transactions	316	-293	-14	-50	-64
Cash from financing activities	77,410	37,838	22,008	42,266	30,204
Increase in deposits	69,358	30,317	2,223	41,454	17,120
Borrowings from affiliates	1,817	-2,521	-270	-505	16
Borrowings from non-affiliates	1,195	9,656	17,655	-529	9,812
Loans and other borrowings	615	7,825	3,241	-884	3,636
Bankers' acceptances and paper	0	0	0	0	0
Bonds and debentures	566	1,832	14,413	356	6,176
Mortgages	14	0	0	0	0
Equity	5,040	386	2,400	1,846	3,256
Total cash available	51,723	-33,699	24,038	39,975	43,803
Applications					
Cash applied to investment activities	30,946	-48,284	29,487	26,151	49,572
Investments in affiliates	15,461	-28,224	-153	6,139	4,157
Portfolio investments	-8,659	-54,109	7,591	-10,008	2,040
Loans	24,144	34,048	22,050	30,019	43,375
Mortgage loans	15,066	-1,207	11,277	24,443	18,198
Non-mortgage loans	9,078	35,255	10,773	5,576	25,178
Cash applied to fixed assets	639	2,369	442	136	517
Cash applied to dividends	3,317	3,552	3,385	3,582	3,499
Total applications of cash	34,902	-42,363	33,315	29,869	53,589
Increase or decrease in cash	16,821	8,664	-9,278	10,106	-9,786
Selected seasonally adjusted items					
Operating revenue	30,924	30,541	32,528	31,238	33,246
Operating profit	9,016	8,725	9,807	9,971	10,693
Profit before extraordinary gains	5,391	5,409	5,500	5,666	6,552
Net profit	5,391	5,409	5,500	5,666	6,552
Percentage change of selected seasonally adjusted items					
Operating revenue	3.6	-1.2	6.5	-4.0	6.4
Operating expenses	1.7	-0.4	4.2	-6.4	6.0
Operating profit	8.4	-3.2	12.4	1.7	7.2
Selected financial ratios					
Profit margin (%)	29.2	28.6	30.2	31.9	32.2
Return on equity (%)	10.2	10.6	10.5	10.6	11.8
Debt to equity (ratio)	0.434	0.997	1.057	1.024	1.034
Return on capital employed (%)	9.0	6.8	6.9	7.1	7.7

Note(s):

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- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Table 26-1

Securities, commodity contracts, and other financial investments and related activities — Balance sheet and income statement

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Balance sheet					
Total assets	366,656 A	363,996 A	375,996 A	369,439 A	363,013 A
Cash and deposits	61,095	61,130	61,100	60,358	59,887
Accounts receivable and accrued revenue	35,560	31,677	39,605	42,614	42,547
Inventories	0	0	0	0	0
Investments and accounts with affiliates	88,216	88,216	90,660	87,705	85,683
Portfolio investments	119,008	119,714	121,583	116,150	115,895
Loans	18,511	18,552	18,814	18,986	15,532
Mortgage	10,329	10,527	10,823	10,938	9,799
Non-mortgage	8,182	8,025	7,992	8,048	5,733
Allowance for losses on investments and loans	-218	-220	-218	-214	-211
Bank customers' liabilities under acceptances	0	0	0	0	0
Capital assets, net	20,506	20,745	20,591	20,229	20,223
Other assets	23,978	24,184	23,860	23,611	23,457
Total liabilities	194,675	187,997	200,578	194,549	189,212
Deposits	0	0	0	0	0
Actuarial liabilities of insurers	0	0	0	0	0
Accounts payable and accrued liabilities	59,946	53,856	63,128	62,041	58,854
Loans and accounts with affiliates	64,159	63,505	64,808	63,764	65,227
Borrowings	41,510	43,460	43,636	43,259	38,819
Loans and other borrowings	29,944	31,359	31,597	31,717	27,269
Bankers' acceptances and paper	1,026	1,038	1,068	1,027	1,027
Bonds and debentures	8,110	8,642	8,623	8,262	8,252
Mortgages	2,430	2,422	2,348	2,253	2,271
Future income tax	1,440	1,524	1,465	1,329	1,115
Bank customers' liabilities under acceptances	0	0	0	0	0
Other liabilities	27,619	25,651	27,542	24,156	25,197
Total, equity	171,981	176,000	175,418	174,891	173,801
Share capital	73,930	74,479	74,607	73,258	71,751
Unitholders' equity	0	0	0	0	0
Liability to policyholders	0	0	0	0	0
Contributed surplus and other	20,265	20,400	20,651	20,224	20,134
Accumulated other comprehensive income	661	709	623	564	647
Retained earnings	77,125	80,412	79,537	80,844	81,269
Income statement					
Operating revenue	12,936 B	13,481 B	14,193 B	13,453 B	13,199 B
Sales of goods and services	6,237	6,391	6,400	6,070	5,868
Insurers' premiums	0	0	0	0	0
Annuity considerations	0	0	0	0	0
Interest revenue, operating	1,552	1,634	1,751	1,661	1,540
Dividend revenue, operating	1,925	1,939	2,288	2,356	2,127
Gains or losses on sale of securities and other assets	484	521	622	572	521
Other operating revenue	2,738	2,996	3,132	2,794	3,143
Operating expenses	8,644	8,920	9,057	8,475	8,314
Depreciation, depletion and amortization	525	528	512	506	476
Insurance claims incurred	0	0	0	0	0
Annuity claims incurred	0	0	0	0	0
Normal increase in actuarial liabilities	0	0	0	0	0
Interest expense, operating	59	66	61	60	62
Other operating expenses	8,060	8,326	8,484	7,909	7,776
Operating profit or loss	4,292	4,561	5,136	4,978	4,886
Interest and dividend revenue	0	0	0	0	0
Interest expense on borrowing	553	614	612	591	539
Gains or losses	-456	-292	-365	-449	-387
Profit before income tax	3,286	3,658	4,158	3,938	3,960
Income tax	395	452	459	451	507
Equity in affiliates' earnings	601	558	660	613	593
Profit before extraordinary gains	3,493	3,764	4,359	4,100	4,046
Extraordinary gains or losses	41	9	-1	-86	7
Net profit	3,534	3,773	4,359	4,014	4,053
Other comprehensive income	-181	123	93	13	111
Comprehensive income	3,352	3,896	4,452	4,028	4,163

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- Figures may not add due to rounding.

Table 26-2
Securities, commodity contracts, and other financial investments and related activities — Statement of changes in financial position, selected seasonally adjusted items and selected financial ratios

	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
millions of dollars					
Statement of changes in financial position					
Cash from operating activities	3,656	475	2,554	-3,184	-76
Net profit	3,581	1,581	4,456	4,090	4,238
Non-cash items	224	-1,032	-1,669	-7,145	-4,148
Depreciation, depletion and amortization	512	284	512	506	476
Future income tax	-86	-69	-62	-130	-99
Working capital	1,113	2,107	-642	-332	1,373
Other non-cash items	-1,314	-3,354	-1,477	-7,188	-5,898
Prior period cash transactions	-149	-74	-233	-130	-166
Cash from financing activities	2,351	-645	2,783	-3,928	1,084
Increase in deposits	87	-346	71	-873	-84
Borrowings from affiliates	893	-1,633	1,181	-684	1,804
Borrowings from non-affiliates	231	1,122	56	-454	-366
Loans and other borrowings	141	614	22	8	-354
Bankers' acceptances and paper	28	5	30	-41	1
Bonds and debentures	37	495	-16	-361	-10
Mortgages	26	8	20	-60	-3
Equity	1,140	212	1,475	-1,918	-269
Total cash available	6,007	-170	5,337	-7,113	1,009
Applications					
Cash applied to investment activities	2,558	-1,922	9,490	-6,484	-1,258
Investments in affiliates	2,979	-1,186	2,169	-3,689	-763
Portfolio investments	1,906	-481	1,974	-6,051	152
Loans	-2,327	-255	5,346	3,256	-647
Mortgage loans	130	159	335	106	138
Non-mortgage loans	-2,457	-414	5,011	3,150	-785
Cash applied to fixed assets	679	36	455	218	389
Cash applied to dividends	1,906	1,709	1,891	1,630	1,715
Total applications of cash	5,142	-177	11,836	-4,637	846
Increase or decrease in cash	865	7	-6,500	-2,475	163
Selected seasonally adjusted items					
Operating revenue	13,363	13,453	13,590	13,612	13,681
Operating profit	4,421	4,566	4,929	4,980	5,017
Profit before extraordinary gains	3,684	4,100	3,986	3,988	4,266
Net profit	3,725	4,109	3,986	3,902	4,273
Percentage change of selected seasonally adjusted items					
Operating revenue	-1.5	0.7	1.0	0.2	0.5
Operating expenses	-1.6	-0.6	-2.6	-0.3	0.4
Operating profit	-1.3	3.3	8.0	1.0	0.7
Selected financial ratios					
Profit margin (%)	33.1	33.9	36.3	36.6	36.7
Return on equity (%)	8.6	9.3	9.1	9.1	9.8
Debt to equity (ratio)	0.614	0.608	0.618	0.612	0.599
Return on capital employed (%)	6.0	6.4	6.7	6.4	6.8

Note(s):

- A common (generic) financial statement presentation format is used for all industries and for aggregate totals. As a result, some financial series that do not apply to certain industries will be shown with zero values.
- All data in this table are unadjusted unless otherwise specified.
- Figures may not add due to rounding.

Survey Description

Description and use of the data

The data collected by the Quarterly Financial Statistics for Enterprises program comprise financial statements typically prepared by incorporated businesses to record their financial position and performance. The data include asset, liability and equity items encompassed in a quarterly balance sheet, revenue and expense items as reported on a quarterly income statement and elements of Other Comprehensive Income, along with additional supplementary items.

Information collected as part of the Quarterly Financial Statistics for Enterprises program serves two broad objectives. The first measures the financial position and performance of incorporated businesses by industry aggregations and is the main focus of this publication. The statistics are used by a wide variety of economists and industry analysts, including federal and provincial regulatory bodies that monitor financial and other institutions in Canada. This information is also a critical input into the measure of corporate profits and capital consumption allowances in the Canadian System of National Accounts (CSNA).

The second broad objective is to provide information on financial holdings and transactions in the CSNA sector accounts. The accounts comprise the National Balance Sheet Accounts and the Financial Flow Accounts. Within the CSNA, the Canadian economy is composed of the incorporated business sector, including non-financial and financial businesses, the government sector, and the persons and unincorporated business sector, which includes non-profit institutions serving households. The Quarterly Survey of Financial Statements data (used to prepare this publication) are combined with additional information for the business and other sectors in order to produce complete economy-wide accounts which show the creation and distribution of wealth as well as the financing of economic activity. This is made possible by presenting considerable detail on financial institutions within the sector accounts framework.

In addition, the flow of funds and outstanding positions between Canadian residents and non-residents is measured in "Canada's Balance of International Payments" and in "Canada's International Investment Position," respectively. Both of these releases make use of the Quarterly Financial Statistics for Enterprises program data in measuring corporate financial activity with non-residents.

Frequency and reference period

The data series are collected quarterly. The objective of the survey is to cover a calendar reference period (i.e., quarters ending in March, June, September or December). However, the data collected for each enterprise usually covers fiscal quarters (which may not coincide with calendar quarters). Estimates for a calendar quarter are prepared by combining individual data for enterprises with different fiscal quarters. The calendar period is estimated by including all of the fiscal quarters ending in the calendar quarter. For example, the estimates for the second quarter include all fiscal quarters ending in April, May or June (see Text table 1).

Text table 1
Calendar quarter for publication

Quarter	Includes fiscal quarters ending in:			
First	January	February	March	
Second	April	May	June	
Third	July	August	September	
Fourth	October	November	December	

Coverage

The Quarterly Financial Statistics for Enterprises covers incorporated financial and non-financial business enterprises. Excluded are business enterprises controlled by governments and non-profit enterprises.

The Statistical unit

For purposes of compiling statistics, Statistics Canada defines a hierarchical structure of units for each business. The four standard statistical units that are used are listed below from largest to smallest:

- Enterprise
- Company
- Establishment
- Location

The statistical unit used in the Quarterly Financial Statistics for Enterprises is the enterprise. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

In the case of simple enterprises, the enterprise and the establishment coincide and both are classified to the same industry. However, there exist many multi-establishment enterprises whose establishments may belong to one or more industries. Such enterprises are classified to the predominant industry of their establishments.

It should be noted that NAICS Canada data compiled on an enterprise basis cannot be directly compared with NAICS Canada data on an establishment basis.

Accounting concepts, definitions and practices

The concepts and definitions for most industries are based on the guidelines of the Canadian Institute of Chartered Accountants. However, regulated industries may follow practices and definitions determined by the regulators. These practices are usually similar to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants. Starting on January 1, 2011, the Canadian Institute of Chartered Accountants Accounting Handbook contains both International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).

Scope

The financial items presented in this publication are those included in the following accounts or statements:

- Balance Sheet
- Income Statement
- The Statement of Changes in Financial Position

Although they are not included in this publication, additional financial items are available for some industries upon request on a cost recovery basis.

Financial classification and presentation

There is no widely accepted standard classification of financial items. Accordingly, it was necessary to devise one in order to present information in a homogeneous way for all enterprises. The financial item presentation in this publication has been condensed somewhat to allow for a homogeneous presentation across industries. Additional financial detail is available upon request on a cost recovery basis.

Industrial classification

Beginning with the first quarter of the 2008 publication, the Quarterly Financial Statistics for Enterprises series switched from the North American Industry Classification System 2002 (NAICS 2002) to NAICS 2007. Prior to first quarter 2004, NAICS Canada 1997 was used along with a set of industrial aggregations consisting of 157, 58 and 24 groups. Currently, the set of industrial aggregations consist of 67, 48 and 22 industry groups, and a group of 10 financial instruments. Historical data on a NAICS Canada 2007 basis were created using a concordance that converted the old NAICS Canada 2002 codes to the new NAICS Canada 2007 codes.

NAICS was developed by the statistical agencies of Canada, Mexico and the United States to provide a consistent framework for the collection, analysis and dissemination of industrial statistics used by government policy analysts, by academics and researchers, by the business community, and by the public.

NAICS is a product-oriented industry classification that standardizes the way businesses are classified across Canada, Mexico and the United States. NAICS was primarily designed to classify economic production performed at the establishment level; the activity which contributes the most value-added determines the NAICS code for the establishment.

To determine which NAICS Canada 2007 code should be assigned to a statistical enterprise, the NAICS Canada 2007 code is determined for each establishment belonging to the statistical enterprise. The NAICS Canada 2007 code representing the largest value-added is then assigned to the statistical enterprise. The NAICS Canada 2007 classification system does not provide classifications for integrated activities. For example, a petroleum enterprise may be involved in exploration, mining, refining, shipping and retailing of petroleum products. Under NAICS Canada 2007 such an enterprise is classified to the individual NAICS Canada 2007 code that relates to the activity that provides the most value-added.

The quarterly financial statistics are available at three levels of industrial aggregation of NAICS Canada 2007. The most aggregate level, which is used in this publication, covers 22 categories (see Text table 1). The second level of aggregation covers 48 categories and is available upon request on a cost recovery basis. The most detailed level of aggregation covers 67 categories from 1999 and beyond and is also available upon request on a cost recovery basis. The industrial classification system is hierarchical in nature so that the more detailed levels of data easily aggregate to the higher levels.

The NAICS 55 (Management of Companies and Enterprises) are excluded from the Quarterly Financial Statistics for Enterprises. The NAICS 55 group consists primarily of holding companies whose most significant assets are investments in affiliated companies. The reason for the exclusion is to avoid the double counting of assets.

Text table 1
Publication level of aggregation

Title	Enterprise category code	NAICS Canada 2007 codes included
Agriculture, forestry, fishing and hunting	11	11
Oil and gas extraction and support activities	21C	211, 213
Mining and quarrying (except oil and gas)	212	212
Utilities	22	22
Construction	23	23
Manufacturing	31-33	31, 32, 33
Wholesale trade	41	41
Retail trade	44-45	44, 45
Transportation and warehousing	48-49	48, 49
Information and cultural industries	51	51
Real estate and rental and leasing companies	53	53
Professional, scientific and technical services	54	54
Administrative and support, waste management and remediation services	56	56
Educational, healthcare and social assistance services	61-62	61, 62
Arts, entertainment and recreation	71	71
Accommodation and food services	72	72
Repair, maintenance and personal services	81A	811, 812
Non-depository credit intermediation	5222	5222
Insurance carriers and related activities	524	524
Activities related to credit intermediation	5223	5223
Depository credit intermediation	5221	5221
Securities, commodity contracts, and other financial investments and related activities	523	523

Deriving the estimates

The Statistical methodology

The overall estimates are derived from two different components: a sampled portion and a non-sampled (take-none) portion. A sample survey is conducted for larger businesses above a prescribed size using a questionnaire (the Quarterly Survey of Financial Statements). Sample results are multiplied by a weighting factor to represent the universe from which the sample was drawn. The sampling weight is based on the probability of the unit being selected in the sample. For businesses below the sampling threshold, the take-none estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population. The model projects the value of the take-none portion of the population by the 67 categories of the Level III aggregation using estimates from the surveyed population and other parameters. The results are subsequently benchmarked to the Annual Financial and Taxation data, when the data becomes available. The proportion of each of the two components of the final estimate (survey and take-none model) varies significantly between industry aggregations. The proportion represented by the survey component ranges from 5% to 100% of the population for both revenue and assets at the Level III (67 categories) aggregation.

(See Text tables 1 and 2 showing the percentage of assets and operating revenue represented by the take-none component.)

Text table 1
Take-none component percentage table, total assets

	Second quarter 2012			Third quarter 2012		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	961,115	8,173,087	11.8	964,594	8,229,596	11.7
Total, non-financial industries	790,195	3,709,082	21.3	794,043	3,729,848	21.3
Total, finance and insurance industries	170,921	4,464,005	3.8	170,551	4,499,747	3.8

Text table 2
Take-none component percentage table, total operating revenues

	Second quarter 2012			Third quarter 2012		
	Take-none component	Total	Proportion	Take-none component	Total	Proportion
	millions of dollars		percent	millions of dollars		percent
Total, all industries	222,498	843,516	26.4	224,390	848,029	26.5
Total, non-financial industries	213,479	763,156	28.0	215,368	766,780	28.1
Total, finance and insurance industries	9,019	80,360	11.2	9,023	81,248	11.1

Specific industry detail of the take-none tables can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

Sample design and imputation

This is a sample survey with a cross-sectional design.

The frame used for sampling purposes is Statistics Canada's Business Register (BR). A stratified random sample is drawn from this frame based on the size of the unit. The program is stratified by assets and revenues for the non-financial industries while the finance and insurance industries are stratified by assets only.

The sample includes a take-all portion, for the largest enterprises within an industry, and these units are sampled with certainty. In addition, there are either one or two take-some portions (depending on the industry) for which, on average, one out of eight units are sampled. Finally there is a take-none portion, from which no units are sampled, rather an estimate is derived by applying the quarter to quarter movement of sample responses to annual data compiled from Canada Revenue Agency financial statements representing the non-sampled portion of the business population.

The total sample size is approximately 5,500 enterprises.

Stratum boundaries

The stratum boundaries for the take-all, take-some and take-none strata vary by industry aggregation. The boundaries are available upon request.

Imputation

Units which do not respond in the current period are imputed, that is, their characteristics are estimated. For those units for which partial data have been collected, these partial data are used to estimate the missing data for the unit. For those units for which no current data has been collected, but for which historical data exists, this historical data is used to calculate current-period estimates taking into account growth or decline over time. For those units for which no current data has been collected, and for which no historical data exists, a donor imputation system is used. That is, estimates are created based on information from a similar-sized respondent.

Seasonal adjustment

The seasonal component of a time series reflects sub-annual movements caused by characteristic weather changes, holidays or other factors which tend to recur every year at approximately the same time. The seasonal adjustment process attempts to quantify the seasonal component in a time series and to remove its effect from observed data.

The seasonal adjustment method used is a computerized ratio-to-moving-average method in widespread use at Statistics Canada. It is based on the U.S. Bureau of the Census Method II, but has some additional features. Beginning with the first quarter of 2009, the Quarterly Financial Statistics for Enterprises series uses X12 ARIMA for "end-point" seasonal adjustment, which recalculates seasonal factors each quarter as more recent data becomes available.

Series containing no significant seasonality have not been seasonally adjusted. In these cases, the unadjusted series are used in the place of seasonally adjusted data.

Data quality

There are two categories of errors in statistical information – sampling errors and non-sampling errors. Sampling errors are errors that arise because estimates are being prepared based on a sample of the universe rather than collecting information from all units in the universe. These errors can be measured.

Non-sampling errors can arise from a variety of sources and are much more difficult to measure. Non-sampling errors include errors in the information provided by respondents, data capture errors and other processing errors.

Sampling errors

Sample surveys are designed to provide the highest sampling efficiency (the smallest sample that will produce a sampling error of a given size). This optimization is usually performed for only a few variables, limited by the data items that are available at the time of sample design and selection, the resources available, and the complexity introduced by trying to optimize for many variables at one time. The sample used for these statistics was designed to produce a reasonable level of accuracy for assets and revenue. Consequently, other items may be less accurately estimated.

A measure of the sampling error is the standard error. This measurement is based upon the idea of selecting several samples, although in reality only one sample is drawn. Sampling variability can also be expressed relative to the estimate itself. The standard error as a percentage of the estimate is called the coefficient of variation (CV), or the relative standard error. Small CVs are desirable, since the smaller the CV, the smaller the sampling variability relative to the estimate.

The sample for the Quarterly Financial Statistics for Enterprises was drawn such that the CV at the 67-industry level of aggregation should be no more than 10% for operating revenue or total assets. The CV indicators are shown next to these variables in the tables according to the scale presented on page 2.

Estimation errors in the non-sampled strata

The estimate for small businesses (take-none portion) is prepared by applying a statistical model to predict the value of the take-none portion of the population at the 67 industry level using the estimates from the surveyed population and other parameters. The error introduced by this method depends on several factors, including the contribution of these strata to the overall estimate and the error in estimating the movement of the strata using sampled units and other external factors.

Other non-sampling errors

There are no objective measures of other non-sampling errors applied to these statistics. However, most reporting and data entry errors are corrected as a result of the intricate computer capture and edit procedures applied to the data. This is particularly effective for financial data where accounting relationships are established and balancing is required. However, most financial data collected are derived from audited financial statements resulting in minimal errors and inconsistencies. As well, the Quarterly Financial Statistics for Enterprises utilizes trained accounting staff to capture and analyze reported data to minimize the frequency of non-sampling errors.

One source of non-sampling error is the non-response error. There are several measures that can help the user evaluate this type of error, including the response rate and the data response rate.

The response rate (see Text table 3) is a measure of the proportion of those sample units which have responded in time for inclusion in the estimate. To calculate the response rate, one should simply divide the number of actual responses by the total number of sampled units. For example, a sample with 20 active units for which 10 respond for a particular quarter would have a response rate of 50%.

Response rate is:

Figure 1

Response rate

$$\frac{\text{Complete + partial response}}{\text{Complete + partial response + non-response}}$$

Text table 3
Sample response rates for all enterprises

	Quarter								
	Third quarter 2010	Fourth quarter 2010	First quarter 2011	Second quarter 2011	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012
	percent								
Response rate	76.0	72.4	71.6	68.3	67.0	59.1	65.3	57.4	43.6
Asset response rate	92.5	90.1	91.9	89.9	85.9	83.7	86.1	82.7	65.7
Operating revenue response rate	86.3	84.6	85.9	85.5	85.8	82.7	83.6	78.9	66.1
Weighted asset response rate	91.1	88.1	90.2	88.2	84.1	81.1	83.6	79.4	62.8
Weighted operating revenue response rate	84.0	81.8	82.2	81.2	82.3	78.3	79.7	74.5	61.6

Specific industry detail of the response rate table can be obtained at no charge by contacting Client Services (iofd-clientservicesunit@statcan.gc.ca).

The data response rate is the proportion of the estimate which is based upon actual reported data. The data response rate can be calculated by dividing the design assets or revenue (or whatever variable is being analyzed) represented by the responding units by the corresponding value for the entire sample. In the previous example, if the 10 responding units have a design asset value totalling \$15 billion out of a total sample asset value of \$20 billion, the data response rate for assets would be 75%.

(Where the design value is a frame value for the record which is derived from administrative sources and is available for the entire population.)

Data response rate for assets is:

Figure 2

Data response rate for assets

$$\frac{\text{Total assets from completed responses} + \text{total assets from partial responses}}{\text{Total assets from completed responses} + \text{total assets from partial responses} + \text{total assets from others}}$$

(Where asset values are the design values.)

Weighted data response rates consider that units in sample represent more than themselves through weighting factors. Some units contribute more to the estimates than other units when weights are applied. The weighted data response rate can be calculated by dividing the respondents' weighted frame value by the weighted sample for assets or revenue (or whatever variable is being analyzed).

In the previous example, if the weighted asset value of the responding 10 units is \$40 billion out of a total sample weighted asset value of \$50 billion, the weighted asset response rate would be 80%.

Weighted data response rate for assets is:

Figure 3

Weighted data response rate for assets

$$\frac{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses}}{\text{Total weighted assets from completed responses} + \text{total weighted assets from partial responses} + \text{total weighted assets from others}}$$

(Where the weighted assets for a respondent is defined as the weighting factor multiplied by the design assets value.)

Limitations of the data

To be valid for either time-series or cross-sectional analysis, the definitions of data must be consistent within time periods or across time periods. In other words, the differences and similarities in data must reflect only real differences and not differences in the concepts or definitions used in preparing the data. The ability to use the data for analysis depends on the conceptual framework in which the data are being used.

Publication data produced according to the Generally Accepted Accounting Principles (GAAP) of the Canadian Institute of Chartered Accountants may not necessarily agree with the concepts used within the Canadian System of National Accounts.

While the GAAP concepts are appropriate for the application of the data, there may still be some problems of consistency (between units or over time) for items where GAAP does not prescribe a particular treatment or allows some latitude. One of the general problems with GAAP for some uses is that it prescribes a historical cost treatment of assets (i.e., their cost at the time of acquisition). A particular issue arising on January 1, 2011 is the adoption by Canadian enterprises of new Canadian GAAP, namely International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE) that could potentially create inconsistencies in concepts and treatments when compared to Canadian GAAP used until December 31, 2010. As a result, caution should be used when comparing balance sheet, income statement data and ratios over time and across industries.

Disclosure control

Statistics Canada is prohibited by law from releasing any data which would divulge information obtained under the *Statistics Act* that relates to any identifiable person, business or organization without the prior knowledge or the consent in writing of that person, business or organization. Various confidentiality rules are applied to all data that are released or published to prevent the publication or disclosure of any information deemed confidential. If necessary, data are suppressed to prevent direct or residual disclosure of identifiable data.

Definitions of financial ratios

Debt to equity

This ratio examines the relationship of debt (loans, bonds, debentures) to shareholders' equity. It compares the relative size of debt to resources invested by the owners. It indicates the extent to which a firm relies on borrowed funds to finance its operations. Firms that rely heavily on borrowed funds are said to be highly leveraged.

Formula

Debt to equity:

Figure 4

Debt to equity

$$\text{Debt to equity} = \frac{\text{Borrowings + loans and accounts with affiliates}}{\text{Total equity}}$$

Profit margin

Operating profit is the net result of the principal business activities of a firm. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses. For financial industries, interest and dividend revenue, capital gains/losses and interest paid on deposits are included in the calculation of operating profits. This ratio indicates management's ability to generate earnings from the principal business activities of a firm. The ratio is expressed as a percentage of operating revenue.

Formula

Profit margin:

Figure 5

Operating Profit Margin

$$\text{Operating profit margin} = \frac{\text{Operating profit (S. A.)} \times 100}{\text{Total operating revenue (S. A.)}}$$

Return on equity

This ratio measures the level of return to the owners (investors) and it represents their measure of profitability. The earnings figure is the after-tax profits, including a deduction for interest expense (payments to lenders). It is the net profit available to the owners (investors). The ratio indicates how many cents are returned to every dollar invested by the owners.

Formula

Return on equity:

Figure 6

Return on equity

$$\text{Return on equity} = \frac{\text{Profit before extraordinary gains (S. A.)} \times 4 \times 100}{\text{Total equity}}$$

Return on capital employed

This ratio measures profitability and how well management has employed the assets, by calculating the percentage return on total capital provided by the owners and lenders (creditors). The earnings figure is calculated before taking into account interest expense (payments to lenders) and dividends (payments to owners). The ratio indicates how many cents are returned to every dollar of capital invested.

Formula

Return on Capital Employed:

Figure 7

Return on capital employed

$$\text{Return on capital employed} = \frac{(\text{Profit before extraordinary gains} + \text{Interest on borrowings net of tax})(\text{S. A.}) \times 4 \times 100}{\text{Borrowings} + \text{Loans and accounts with affiliates} + \text{Total equity}}$$

Please note: The entire numerator in the calculation is seasonally adjusted but is not published as a separate variable.