Northern Oil and Gas

BULLETIN



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2011-2012 CALL FOR BIDS LAUNCHED IN THE CENTRAL MACKENZIE VALLEY

The Minister of Indian Affairs and Northern Development hereby calls for the submission of bids in respect of two (2) parcels in the Central Mackenzie Valley of the Northwest Territories (covering 154,153 hectares, more or less).

The parcels are formally described in the Call for Bids document using the Frontier Lands Grid System. The Call for Bids documents, including a detailed map showing the parcels are available by request or from the Northern Oil and Gas Branch Website at:

www.aadnc-aandc.gc.ca/nth/og/index-eng.asp.

General Terms and Conditions

The General Terms and Conditions of the Call for Bids are described in the official call documents: the 2011-2012 Call for Bids for the Central Mackenzie Valley.

The term of an exploration licence issued for this region is nine (9) years consisting of two (2) consecutive periods of five (5) and four (4) years respectively. These are referred to as Period 1 and Period 2.

SEALED BIDS MUST BE DELIVERED TO THE FOLLOWING ADDRESS, EITHER BY REGISTERED MAIL OR IN PERSON, PRIOR TO NOON (MOUNTAIN TIME), ON JUNE 19, 2012.

> GROUP LEADER, DATA MANAGEMENT **OPERATIONS BUSINESS UNIT** NATIONAL ENERGY BOARD FRONTIER INFORMATION OFFICE 444 SEVENTH AVENUE S.W. CALGARY AB T2P 0X8

Bid Selection

Selection of the successful bid will be made on the basis of a single criterion, namely, the total amount of money that the bidder proposes to spend doing exploratory work on each parcel within Period 1 of the term of the Exploration Licence (Work Proposal Bid), Work Proposal Bids of less than 1 million dollars for each parcel will not be considered. To be accepted, bids must be accompanied by separate financial instruments in respect of the issuance fee and the bid deposit. Note that the Minister is not required to issue an interest as a result of a Call for Bids.

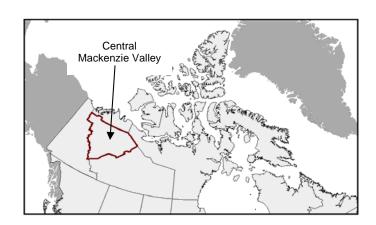
For clarification on the Call documents, information on the rights issuance process or the resource management regime, please contact:

Rights Administration Oil and Gas Management Northern Oil and Gas Branch Aboriginal Affairs and Northern Development Canada OTTAWA ON K1A 0H4

Tel: (819) 997-0877; Fax: (819) 953-5828

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Note: This Bulletin is for information purposes only. Terms and conditions for each Call are described in the appropriate Call document.



