

Northern Oil and Gas *BULLETIN*



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2011-2012 CALL FOR BIDS LAUNCHED IN THE BEAUFORT SEA MACKENZIE DELTA

The Minister of Indian Affairs and Northern Development hereby calls for the submission of bids in respect of six (6) parcels in the Beaufort Sea & Mackenzie Delta of the Northwest Territories (covering 905,900 hectares, more or less).

The parcels are formally described in the Call for Bids document using the Frontier Lands Grid System. The Call for Bids documents, including a detailed map showing the parcels, are available by request or from the Northern Oil and Gas website

(www.aadnc-aandc.gc.ca/nth/og/index-eng.asp).

General Terms and Conditions

The General Terms and Conditions of the Call for Bids are described in the official call documents: the 2011-2012 Call for Bids for the Beaufort Sea & Mackenzie Delta.

The term of an exploration licence issued for this region is nine (9) years consisting of two (2) consecutive periods of either five (5) and four (4) years, or, seven (7) and two (2) years, depending upon the location of the parcel in relation to Line A on the call map. These are referred to as Period 1 and Period 2.

Bid Selection

Selection of the successful bid will be made on the basis of a single criterion, namely, the total amount of money that the bidder proposes to spend doing exploratory work on each parcel within Period 1 of the term of the Exploration Licence (Work Proposal Bid). Work Proposal Bids of less than one million dollars for each parcel will not be considered. To be accepted, bids must be accompanied by separate financial instruments in respect of the issuance fee and the bid deposit. Note that the Minister is not required to issue an interest as a result of a Call for Bids.

For clarification on the Call documents, information on the rights issuance process or the resource management regime, please contact:

Rights Administration
Oil and Gas Management
Northern Oil and Gas Branch
Aboriginal Affairs and Northern Development Canada
OTTAWA ON K1A 0H4
Tel: (819) 997-0877; Fax: (819) 953-5828
E-mail: Rights@aandc.gc.ca

Media Enquiries : (819) 953-1160

SEALED BIDS MUST BE DELIVERED TO THE FOLLOWING ADDRESS, EITHER BY REGISTERED MAIL OR IN PERSON, PRIOR TO **NOON** (MOUNTAIN TIME), ON **SEPTEMBER 6, 2012**.

GROUP LEADER, DATA MANAGEMENT
OPERATIONS BUSINESS UNIT
NATIONAL ENERGY BOARD
FRONTIER INFORMATION OFFICE
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CALGARY AB T2P 0X8



Note: This Bulletin is for information purposes only. Terms and conditions for each Call are described in the appropriate Call document.

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