

Northern Oil and Gas *BULLETIN*



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2012-2013 CALL FOR BIDS LAUNCHED IN THE FOLLOWING REGIONS: ARCTIC ISLANDS OF NUNAVUT AND CENTRAL MACKENZIE VALLEY

ARCTIC ISLANDS OF NUNAVUT

The Minister of Indian Affairs and Northern Development hereby calls for the submission of bids for a Significant Discovery Licence in respect of one parcel located in the Arctic Islands of Nunavut (covering 1,224 hectares, more or less). The 2012-2013 Call for Bids for a Significant Discovery Licence in the Arctic Islands of Nunavut includes a detailed map, terms and conditions as well as the proposed Significant Discovery Licence; all of which is available from the Northern Petroleum Resources Directorate website.

Bid Selection

Selection of the successful bid will be made on the basis of a sole criterion, namely, the total amount of money bid, in the form of a one-time, non-refundable payment to the "Receiver General for Canada". Bids of less than two million dollars for the parcel will not be considered. To be accepted, bids must be accompanied by a separate financial instrument in respect of the bid deposit. Bidding results will be made available, as soon as possible, following the closing of the Call via posting on the Northern Petroleum Resources Directorate website. The identities of unsuccessful bidders and the amounts of their bids will not be disclosed. Note that the Minister is not required to issue an interest as a result of a Call for Bids.

CENTRAL MACKENZIE VALLEY

The Minister of Indian Affairs and Northern Development hereby calls for the submission of bids for Exploration Licences in respect of seven parcels located in the Central Mackenzie Valley (covering 528,888 hectares, more or less). The 2012-2013 Call for Bids for Exploration Licence in the Central Mackenzie Valley includes a detailed map, terms and conditions as well as the proposed Exploration Licence; all of which is available from the Northern Petroleum Resources Directorate website.

Bid Selection

Selection of the successful bid will be made on the basis of a sole criterion, namely, the total amount of money that the bidder proposes to spend doing exploratory work on each parcel within Period 1 of the term of the Exploration Licence (Work Proposal Bid). Work Proposal Bids of less than one million dollars for each parcel will not be considered. To be accepted, bids must be accompanied by a separate financial instrument in respect of the bid deposit. Bidding results will be made available, as soon as possible, following the closing of the Call via posting on the Northern Petroleum Resources Directorate website. The identities of unsuccessful bidders and the amounts of their bids will not be disclosed. Note that the Minister is not required to issue an interest as a result of a Call for Bids.

SEALED BIDS MUST BE DELIVERED, EITHER BY REGISTERED MAIL OR IN PERSON, TO THE FOLLOWING ADDRESS PRIOR TO
NOON, MOUNTAIN TIME, ON SEPTEMBER 17, 2013

GROUP LEADER, DATA MANAGEMENT
OPERATIONS BUSINESS UNIT
NATIONAL ENERGY BOARD
FRONTIER INFORMATION OFFICE
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For more information on the rights issuance process or the resource management regime, please contact:

Rights Administration
Northern Petroleum Resources Directorate
Northern Petroleum and Mineral Resources Branch
Aboriginal Affairs and Northern Development Canada
Telephone: 819-953-2087 Facsimile: 819-953-5828
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Canada

Ce Bulletin est également publié en français
sous le titre: Pétrole et gaz du Nord - Bulletin



Affaires autochtones et
Développement du Nord Canada

Aboriginal Affairs and
Northern Development Canada

Note: This Bulletin is for information purposes only.
Terms and conditions for each call are described in the appropriate call document.