Northern Oil and Gas

BULLETIN



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Arctic Islands of Nunavut Call for Nominations Launched North of 60°

The Minister of Indian Affairs and Northern Development hereby calls for the submission of nominations for Crown reserve lands north of 60° in the Arctic Islands of Nunavut. All posting requests must be described in accordance with the Guidelines for Posting Parcels North of Latitude 60° N. Each parcel posted must comprise laterally or diagonally contiguous lands. Lands currently under licence which revert to Crown reserve status during the course of this call for nominations may also be nominated. The call for nominations is being mailed out and will be available from the National Energy Board in Calgary as well as from our website www.ainc-inac.gc.ca/oil/act/cal/index_e.html. The proposed terms and conditions of a subsequent call for bids are included with the mailout and on the website. All posting requests

should be submitted by fax by 4 p.m. (E.T.) on the closing date indicated for the call area and should be addressed to the attention: Oil and Gas Management Directorate, Northern Oil and Gas Branch, fax: (819) 953-5828. The individual or company that requested the posting of a parcel is expected to submit a bid in response to the call for bids. The Minister reserves the right to refuse future posting requests by that individual or company if a bid is not submitted. The Minister is not obliged to proceed with a call for bids for any lands posted. All native subsurface selections made pursuant to the land claim settlement agreements are excluded from the lands available for posting. The boundaries of parcels posted for lands that either abut or surround these subsurface selections may be described by simple exclusion.

Arctic Islands of Nunavut (AIN)

The maximum size of any posting request between latitude 75°N and latitude 78°N is eight grids. North of latitude 78°N, block size should not exceed an area equivalent to eight grids at 75°N which equals 216 080 hectares.

Posting requests received by 4 p.m., E.T., on **December 23, 2004** will be considered by the Minister for inclusion in a call for bids. Requests should be addressed as "Arctic Islands of Nunavut Request for Posting"

The term of exploration licences that would be issued in a subsequent Call for Bids will be nine years consisting of two consecutive periods of six and three years.

Allowable Expenditures Standardized

The department has developed a schedule of allowable expenditures common to the calls for bids. The schedule has been developed to better address the uncertainties and actual costs inherent in northern operations.

Calls for Bids

All calls for bids as a result of this call for nominations will be launched tentatively in January 2005.

Closing Dates Summary for Nominations

AIN: December 23, 2004

Posting requests to be received by 4 p.m. (E.T.) on the date indicated.

Note: This Bulletin is for information purposes only. Terms and conditions for each call are described in the appropriate call document.



