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TRADE AND INVESTMENT



Canada–Thailand

**Publication No. 2012-54-E
20 August 2012**

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Canada–Thailand
(Trade and Investment Series)

HTML and PDF versions of this publication are available on IntraParl
(the parliamentary intranet) and on the Parliament of Canada website.

Ce document est également publié en français.

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* Katie Meredith, formerly of the Library of Parliament, contributed to the preparation of this document.

CONTENTS

MERCHANDISE TRADE.....	1
PRODUCTS	2
SERVICES AND INVESTMENT	3

Merchandise Trade

In 2011, Canada–Thailand merchandise trade totalled \$3.5 billion, comprised of \$839.2 million in Canadian exports to, and \$2.7 billion in imports from, Thailand.

The value of Canada’s exports to Thailand increased by 28.7% between 2010 and 2011, while the value of Canada’s imports from the country grew by 11.0%.

Thailand was Canada’s 25th largest export destination worldwide in 2011. In that year, it was Canada’s 19th largest source of imports globally.

Over the 2006 to 2011 period, the value of Canada’s exports to Thailand grew at an average annual rate of 9.1%, compared to 0.3% worldwide. The value of Canada’s exports to the country as a share of the value of Canada’s total exports increased from 0.1% in 2006 to 0.2% in 2011.

The value of Canada’s imports from Thailand increased at an average annual rate of 3.5% over the 2006 to 2011 period, compared to 2.4% worldwide. The value of Canada’s imports from the country as a share of the value of Canada’s total imports in 2011 was, as in 2006, 0.6%.

At the provincial/territorial level, Ontario and Saskatchewan together accounted for 48.3% of the value of Canada’s exports to Thailand in 2011, with exports valued at \$216.8 million and \$188.5 million respectively.

Over the 2006 to 2011 period, the fastest-growing provincial/territorial exporters to Thailand were New Brunswick, Saskatchewan and Prince Edward Island, with average annual growth rates of 32.1%, 17.3% and 15.9% respectively.

Figure 1

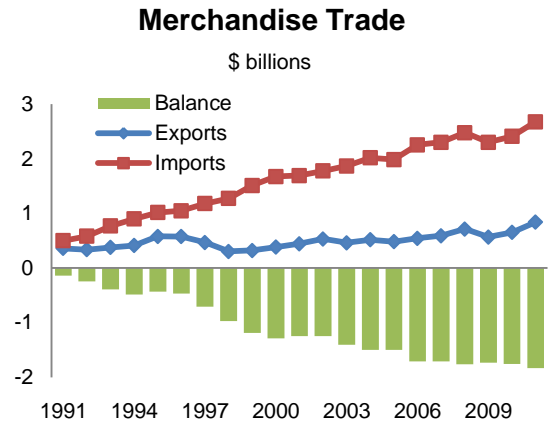


Figure 2

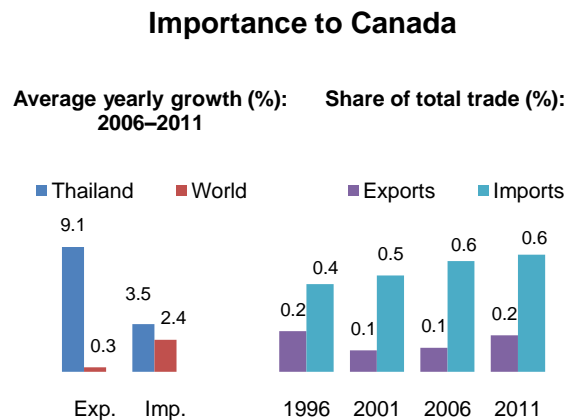
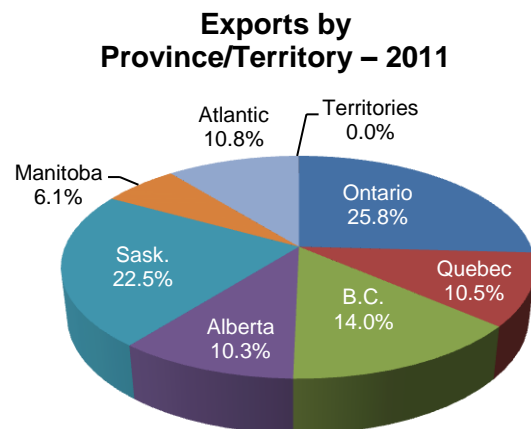


Figure 3



All figures were prepared using 2011 data, based on Statistics Canada annual figures released in spring 2012. The merchandise trade data are customs-based; the services trade and foreign direct investment data are balance of payments-based.

Products

In 2011, manufactured goods accounted for 58.2% of the value of Canada's exports to Thailand, with resource-based goods representing the remaining 41.8%. This composition had changed relatively significantly since 2006, when manufactured goods and resource-based goods accounted for 84.7% and 15.3% respectively of the value of Canada's exports to the country.

Canada's highest-valued exports to Thailand in 2011 were wheat, fertilizers and gold, which together accounted for 35.7% of the value of Canada's exports to the country. The value of Canadian wheat, fertilizer and gold exports to Thailand increased from \$31.2 million, \$28.4 million and \$1.5 million respectively in 2006 to \$118.0 million, \$115.8 million and \$66.0 million respectively in 2011.

In 2011, as in 2006, manufactured goods represented 99.1% of the value of Canada's imports from Thailand, with resource-based goods accounting for the remaining 0.9%.

Canada's highest-valued imports from Thailand in 2011 were telephone sets, data processing machines and rubber, which together accounted for 26.1% of the value of Canada's imports from the country. The value of Canadian telephone set and rubber imports from the country increased from \$287.0 million and \$70.9 million respectively in 2006 to \$363.7 million and \$157.5 million respectively in 2011. The value of Canadian imports of data processing machines from Thailand declined from \$292.5 million in 2006 to \$177.5 million in 2011.

In 2011, Canada had a trade deficit with Thailand in nearly all product categories; it had a trade surplus with the country in the "other" product category.

Figure 4

Major Export Products – 2011

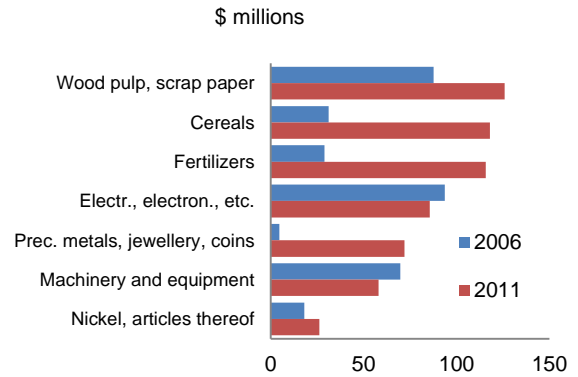


Figure 5

Major Import Products – 2011

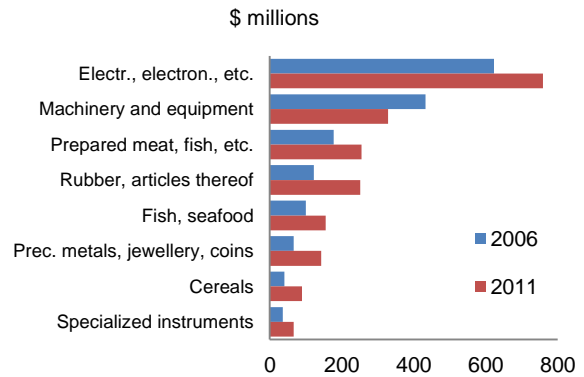
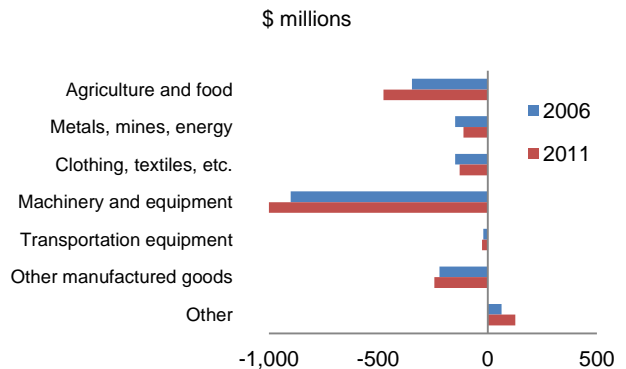


Figure 6

Balance by Category – 2011



All figures were prepared using 2011 data, based on Statistics Canada annual figures released in spring 2012. The merchandise trade data are customs-based; the services trade and foreign direct investment data are balance of payments-based.

Services and Investment

In 2009, the most recent year for which data are available, Canada–Thailand services trade totalled \$249.0 million, comprised of \$84.0 million in Canadian exports to, and \$165.0 million in imports from, Thailand.

The value of Canada’s services exports to Thailand remained consistent from 2008 to 2009, while the value of Canada’s services imports from the country declined by 7.8%.

In 2009, Canada’s services trade deficit with Thailand was mainly the result of trade in travel services; Canada imported \$127.0 million in travel services from, and exported \$39.0 million in such services to, the country. In that year, Canada also had a trade deficit in transportation and government services. It had a trade surplus with Thailand in commercial services.

The stock of Canadian direct investment in Thailand totalled \$669.0 million in 2011, making it Canada’s 37th largest destination for foreign investment abroad. Canadian direct investment in the country decreased by 2.8% between 2010 and 2011.

Data on Thai investment in Canada are not available.

Figure 7

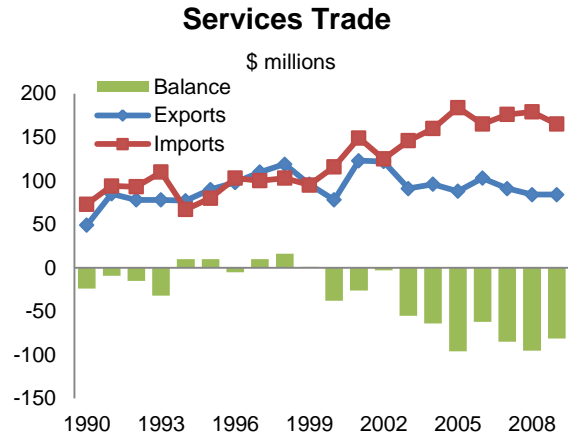


Figure 8

Services Trade by Type – 2009

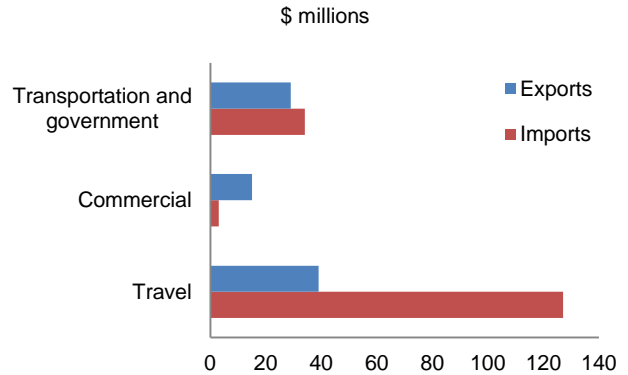
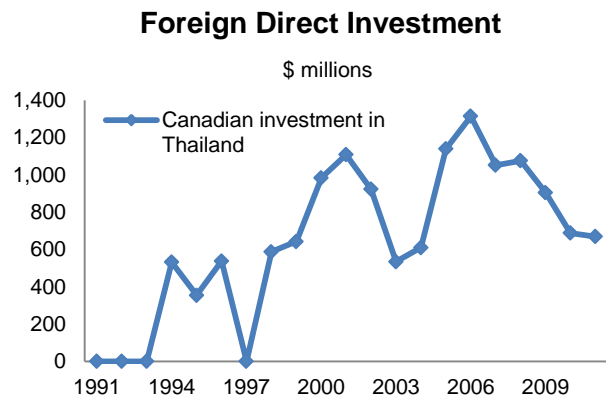


Figure 9



All figures were prepared using 2011 data, based on Statistics Canada annual figures released in spring 2012. The merchandise trade data are customs-based; the services trade and foreign direct investment data are balance of payments-based.