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## TRADE AND INVESTMENT



# Prince Edward Island's Merchandise Trade with the World

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*Prince Edward Island's Merchandise Trade with the World*  
(Trade and Investment Series)

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## CONTENTS

|                        |   |
|------------------------|---|
| MERCHANDISE TRADE..... | 1 |
| PRODUCTS .....         | 2 |
| TRADING PARTNERS.....  | 3 |

## Merchandise Trade

In 2012, Prince Edward Island's trade with the world was valued at \$909.3 million, comprised of \$870.9 million in exports from Prince Edward Island to, and \$38.4 million in imports to the province from, the world.

The value of Prince Edward Island's exports increased by 15.4% between 2011 and 2012, while the value of the province's imports decreased by 38.3%.

Prince Edward Island was Canada's 11<sup>th</sup> largest provincial/territorial exporter in 2012. In that year, it was Canada's 11<sup>th</sup> largest provincial/territorial importer.

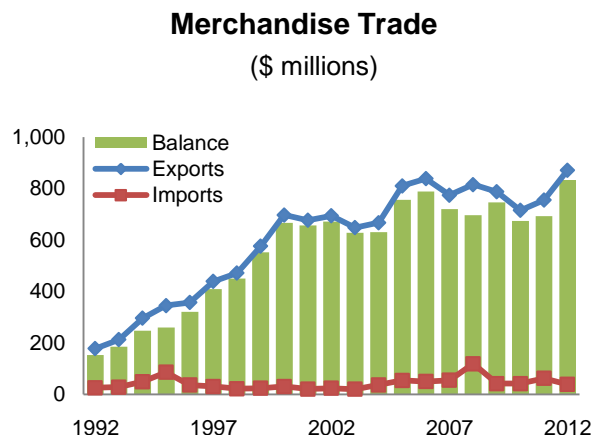
Over the 2007 to 2012 period, the value of Prince Edward Island's exports increased at an average annual rate of 2.4%, compared to 0.2% for Canada's global exports. In 2012, as in 2007, the value of the province's exports as a share of the value of Canada's global exports was 0.2%.

The value of Prince Edward Island's imports decreased at an average annual rate of 6.8% over the 2007 to 2012 period, compared to an increase of 2.6% for Canada's global imports. In 2012, as in 2007, the value of the province's imports as a share of the value of Canada's global imports was statistically insignificant.

In 2011, the most recent year for which data are available, the value of Prince Edward Island's merchandise exports as a proportion of the province's gross domestic product (GDP) was 14.1%. In that year, the value of Canada's global merchandise exports as a proportion of the country's GDP was 25.4%.

The value of Prince Edward Island's merchandise imports as a proportion of the province's GDP was 1.2% in 2011. In that year, the value of Canada's global merchandise imports as a proportion of the country's GDP was 25.3%.

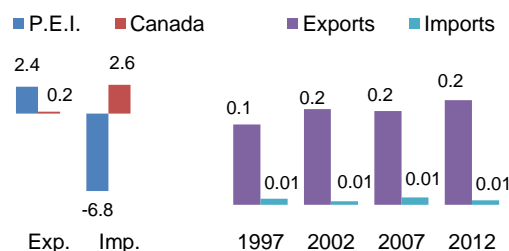
### Figure 1



### Figure 2

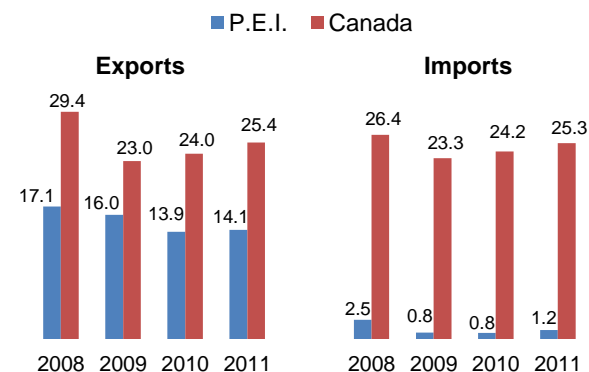
#### Importance to Canada

Average yearly growth (%): 2007–2012      Share of Canada's trade (%): 2007–2012



### Figure 3

#### Merchandise Trade as a Percentage of Gross Domestic Product



All figures were prepared using Statistics Canada data available in spring 2013. The merchandise trade data are customs-based.

## Products

In 2012, manufactured goods accounted for 81.9% of the value of Prince Edward Island's exports, with resource-based goods representing the remaining 18.1%. This composition was similar to that of 2007, when manufactured goods and resource-based goods accounted for 83.1% and 16.9% respectively of the value of the province's exports.

Prince Edward Island's highest-valued exports in 2012 were frozen potatoes, frozen lobsters and fresh potatoes, which together accounted for 37.1% of the value of the province's exports. The value of Prince Edward Island's frozen potato, frozen lobster and fresh potato exports decreased from \$209.9 million, \$99.5 million and \$53.9 million respectively in 2007 to \$192.1 million, \$81.7 million and \$49.1 million respectively in 2012.

In 2012, manufactured goods represented 99.8% of the value of Prince Edward Island's imports, with resource-based goods accounting for the remaining 0.2%. This composition was similar to that of 2007, when manufactured goods and resource-based goods represented 99.3% and 0.7% respectively of the value of the province's imports.

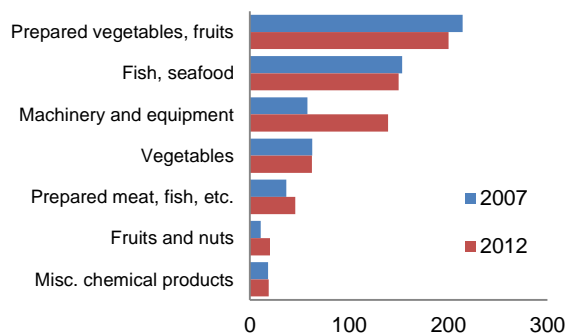
Prince Edward Island's highest-valued import in 2012 was diammonium phosphate (fertilizer), which accounted for 57.2% of the value of the province's imports. The value of Prince Edward Island's diammonium phosphate imports increased from \$0 in 2007 to \$21.9 million in 2012.

In 2012, Prince Edward Island had a trade surplus with the world in all product categories.

### Figure 4

#### Major Export Products

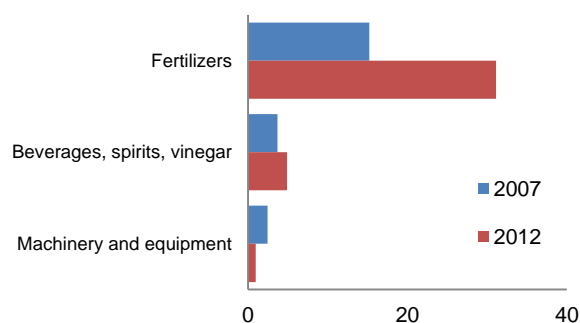
(\$ millions)



### Figure 5

#### Major Import Products

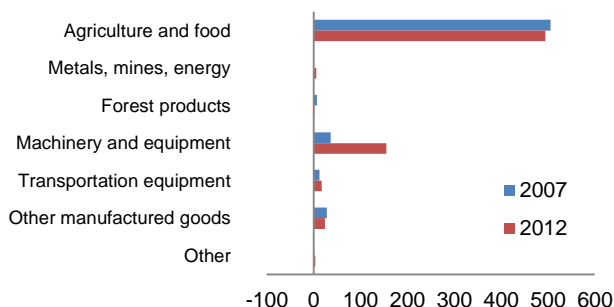
(\$ millions)



### Figure 6

#### Balance by Category

(\$ millions)



All figures were prepared using Statistics Canada data available in spring 2013. The merchandise trade data are customs-based.

## Trading Partners

In 2012, the United States was Prince Edward Island's most significant export destination, with exports valued at \$583.3 million. The country accounted for 67.0% of the value of Prince Edward Island's exports in that year, compared to 72.7% in 2007.

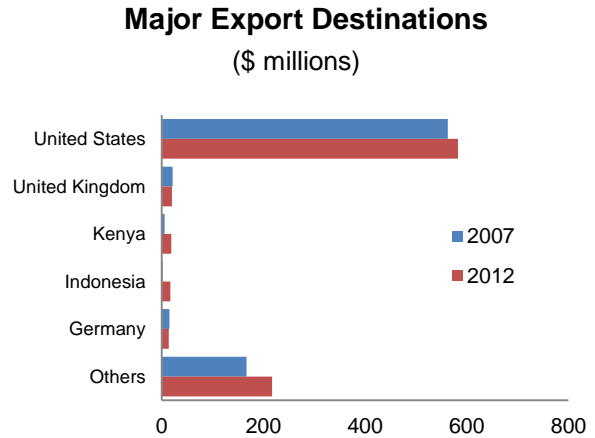
The United Kingdom, Kenya, Indonesia and Germany were also among the top five destinations for Prince Edward Island's exports in 2012. Together, these four countries accounted for 8.1% of the value of the province's exports in that year, compared to 5.7% in 2007.

In 2012, the United States was Prince Edward Island's most significant source of imports, with imports valued at \$22.5 million. The country accounted for 58.8% of the value of Prince Edward Island's imports in that year, compared to 13.5% in 2007.

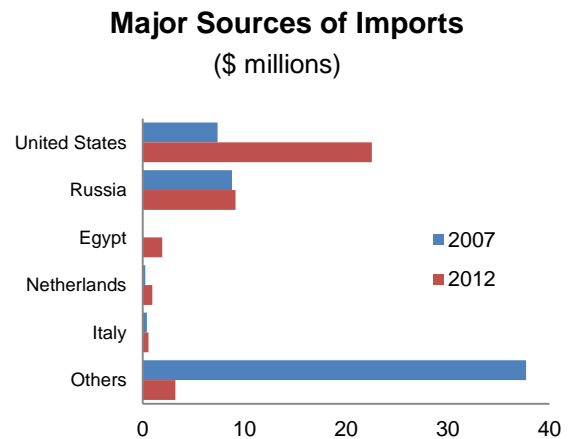
Russia, Egypt, the Netherlands and Italy were also among the top five sources of Prince Edward Island's imports in 2012. Together, these four countries accounted for 32.8% of the value of the province's imports in that year, compared to 17.3% in 2007.

In 2012, Prince Edward Island had a trade surplus with every region of the world.

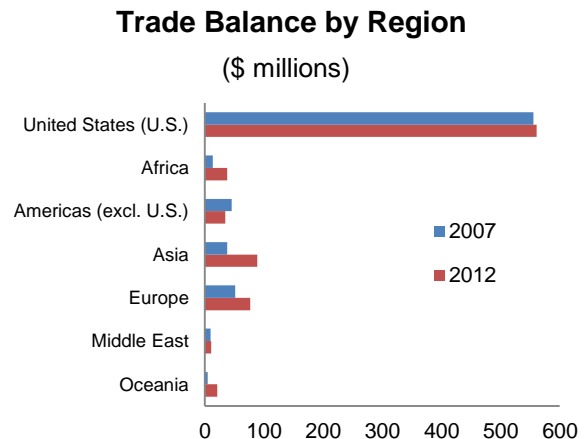
**Figure 7**



**Figure 8**



**Figure 9**



All figures were prepared using Statistics Canada data available in spring 2013. The merchandise trade data are customs-based.