



LIBRARY of PARLIAMENT  
BIBLIOTHÈQUE du PARLEMENT

# TRADE AND INVESTMENT



## Canada–Colombia

Publication No. 2013-48-E  
20 June 2013

**Michaël Lambert-Racine**

Economics, Resources and International Affairs Division  
Parliamentary Information and Research Service

The Library of Parliament ***Trade and Investment*** series provides information on Canada's trade and investment relationship with the world and with selected countries. The series also describes the merchandise trade relationship that each of Canada's 10 provinces and three territories has with the world. These publications are prepared by the Parliamentary Information and Research Service, which carries out research for and provides information and analysis to parliamentarians and Senate and House of Commons committees and parliamentary associations.

© Library of Parliament, Ottawa, Canada, 2013

*Canada–Colombia*  
(Trade and Investment Series)

Publication No. 2013-48-E

Ce document est également publié en français.

## CONTENTS

MERCHANDISE TRADE.....	1
PRODUCTS .....	2
SERVICES AND INVESTMENT .....	3



## Merchandise Trade

In 2012, Canada-Colombia merchandise trade totalled \$1.5 billion, comprised of \$828.0 million in Canadian exports to, and \$664.5 million in imports from, Colombia.

The value of Canada's exports to Colombia increased by 8.8% between 2011 and 2012, while the value of Canada's imports from the country declined by 16.8%.

Colombia was Canada's 26<sup>th</sup> largest export destination worldwide in 2012. In that year, it was Canada's 47<sup>th</sup> largest source of imports globally.

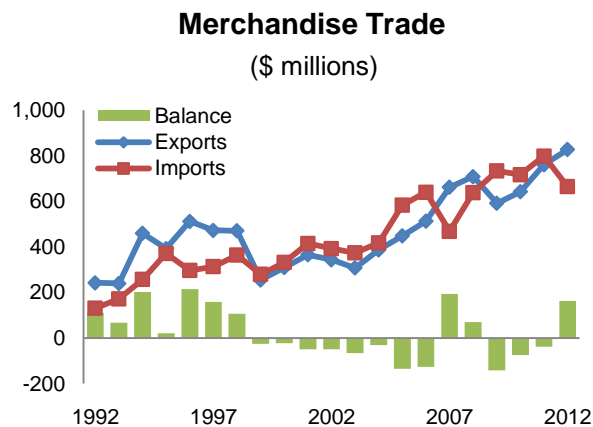
Over the 2007 to 2012 period, the value of Canada's exports to Colombia grew at an average annual rate of 4.6%, compared to 0.2% worldwide. The value of Canada's exports to the country as a share of the value of Canada's total exports increased from 0.1% in 2007 to 0.2% in 2012.

The value of Canada's imports from Colombia increased at an average annual rate of 7.2% over the 2007 to 2012 period, compared to 2.6% worldwide. In 2012, as in 2007, the value of Canada's imports from the country as a share of the value of Canada's total imports was 0.1%.

At the provincial/territorial level, Alberta, Saskatchewan and Quebec together accounted for 65.6% of the value of Canada's exports to Colombia in 2012, with exports valued at \$202.9 million, \$173.4 million and \$167.0 million respectively.

Over the 2007 to 2012 period, the fastest-growing provincial exporters to Colombia were Alberta, British Columbia and New Brunswick, with average annual growth rates of 19.5%, 10.8% and 10.7% respectively.

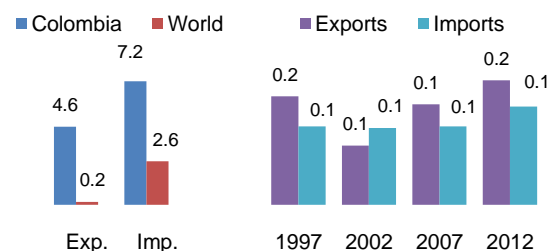
### Figure 1



### Figure 2

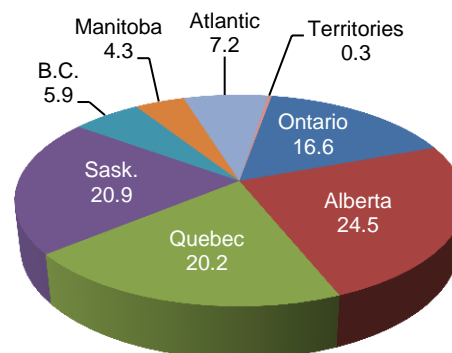
#### Importance to Canada

**Average yearly growth (%): 2007–2012**      **Share of total trade (%):**



### Figure 3

#### Exports by Province/Territory – 2012 (%)



All figures were prepared using Statistics Canada data available in spring 2013.

The merchandise trade data are customs-based; the services trade and foreign direct investment data are balance of payments-based.

## Products

In 2012, manufactured goods accounted for 57.3% of the value of Canada's exports to Colombia, with resource-based goods representing the remaining 42.7%. This composition had changed since 2007, when manufactured goods and resource-based goods accounted for 67.3% and 32.7% respectively of the value of Canada's exports to the country.

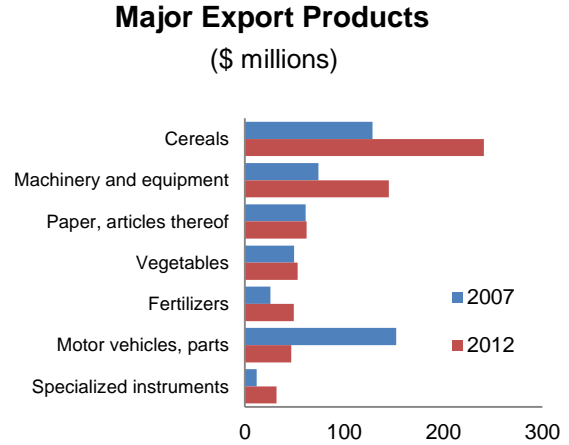
Canada's highest-valued exports to Colombia in 2012 were wheat, leguminous vegetables, potash and newsprint, which together accounted for 42.5% of the value of Canada's exports to the country. The value of Canadian exports to Colombia of wheat, leguminous vegetable, potash and newsprint increased from \$101.8 million, \$49.7 million, \$25.6 million and \$29.0 million respectively in 2007 to \$207.0 million, \$52.9 million, \$48.5 million and \$43.7 million respectively in 2012.

In 2012, resource-based goods represented 80.2% of the value of Canada's imports from Colombia, with manufactured goods accounting for the remaining 19.8%. This composition had changed somewhat since 2007, when resource-based goods and manufactured goods represented 73.5% and 26.5% respectively of the value of Canada's imports from the country.

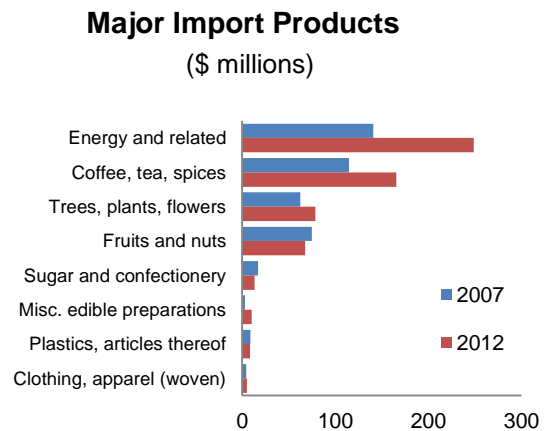
Canada's highest-valued imports from Colombia in 2012 were coffee, coal and crude oil, which together accounted for 58.4% of the value of Canada's imports from the country. The value of Canadian coffee, coal and crude oil imports from Colombia increased from \$113.5 million, \$100.8 million and \$0 respectively in 2007 to \$165.5 million, \$115.5 million and \$107.1 million respectively in 2012.

In 2012, Canada had a trade deficit with Colombia in the product categories of metals, mines and energy, as well as "other." Canada had a trade surplus with the country in all other product categories in that year.

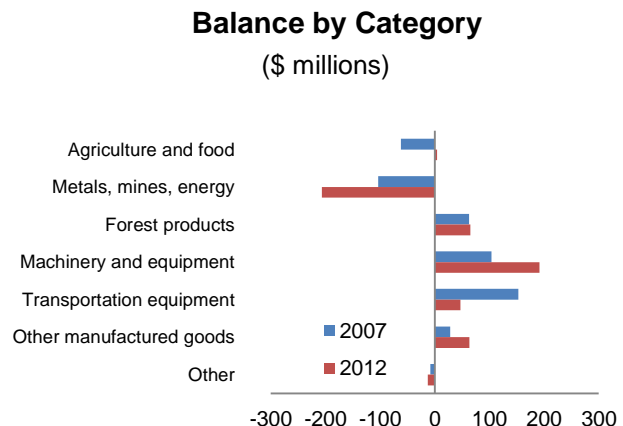
### Figure 4



### Figure 5



### Figure 6



All figures were prepared using Statistics Canada data available in spring 2013.

The merchandise trade data are customs-based; the services trade and foreign direct investment data are balance of payments-based.

## Services and Investment

In 2010, the most recent year for which data are available, Canada-Colombia services trade totalled \$207.0 million, comprised of \$146.0 million in Canadian exports to, and \$61.0 million in imports from, Colombia.

The value of Canada's services exports to Colombia increased by 7.4% between 2009 and 2010, while the value of Canada's services imports from the country increased by 22.0%.

In 2010, Canada had a trade surplus with Colombia in every services trade category. In that year, Canada exported \$61.0 million, \$51.0 million and \$34.0 million respectively in commercial, travel, and transportation and government services to Colombia. It imported \$19.0 million, \$26.0 million and \$17.0 million respectively in such services from the country in that year.

The stock of Canadian direct investment in Colombia totalled \$1.7 billion in 2012, making it Canada's 31<sup>st</sup> largest destination for foreign investment among the 58 countries for which data were available. Canadian direct investment in the country increased by 47.3% between 2011 and 2012.

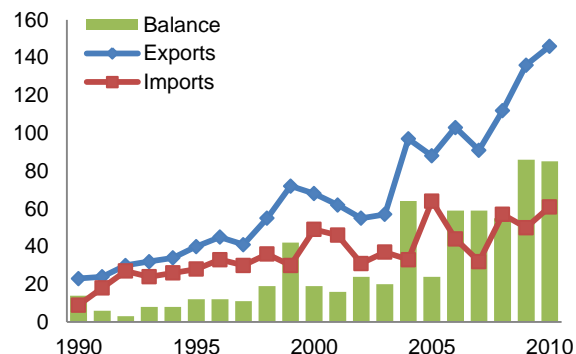
In 2012, the stock of Colombian direct investment in Canada totalled \$1.0 million, making it the 39<sup>th</sup> largest source of foreign investment in Canada among the 39 countries for which data were available.

*Data on Colombian direct investment in Canada from 1992 to 1999, as well as in 2001, 2002 and 2011, are not available.*

### Figure 7

#### Services Trade

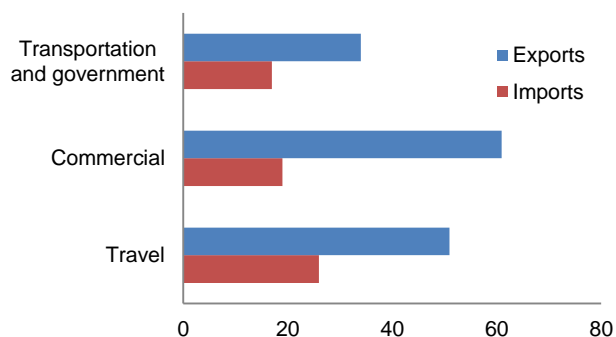
(\$ millions)



### Figure 8

#### Services Trade by Type – 2010

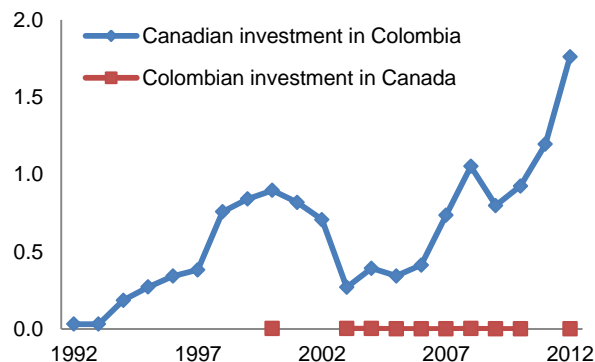
(\$ millions)



### Figure 9

#### Foreign Direct Investment

(\$ billions)



All figures were prepared using Statistics Canada data available in spring 2013.

The merchandise trade data are customs-based; the services trade and foreign direct investment data are balance of payments-based.