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# TRADE AND INVESTMENT



## Canada–Switzerland

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The Library of Parliament ***Trade and Investment*** series provides information on Canada's trade and investment relationship with the world and with selected countries. The series also describes the merchandise trade relationship that each of Canada's 10 provinces and three territories has with the world. These publications are prepared by the Parliamentary Information and Research Service, which carries out research for and provides information and analysis to parliamentarians and Senate and House of Commons committees and parliamentary associations.

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*Canada–Switzerland*  
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## Merchandise Trade

In 2012, Canada–Switzerland merchandise trade totalled \$4.5 billion, comprised of \$900.0 million in Canadian exports to, and \$3.6 billion in imports from, Switzerland.

The value of Canada's exports to Switzerland decreased by 23.7% between 2011 and 2012, while the value of Canada's imports from the country increased by 13.1%.

Switzerland was Canada's 24<sup>th</sup> largest export destination worldwide in 2012. In that year, it was Canada's 16<sup>th</sup> largest source of imports globally.

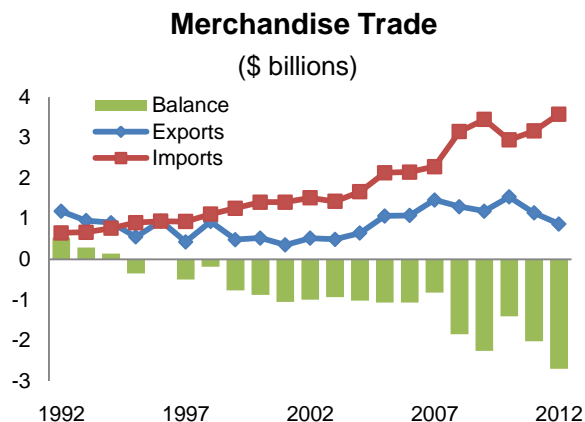
Over the 2007 to 2012 period, the value of Canada's exports to Switzerland declined at an average annual rate of 9.8%, compared to an increase of 0.2% worldwide. The value of Canada's exports to the country as a share of the value of Canada's total exports decreased from 0.3% in 2007 to 0.2% in 2012.

The value of Canada's imports from Switzerland increased at an average annual rate of 9.4% over the 2007 to 2012 period, compared to 2.6% worldwide. The value of Canada's imports from the country as a share of the value of Canada's total imports grew from 0.6% in 2007 to 0.8% in 2012.

At the provincial/territorial level, Ontario and Quebec together accounted for 83.8% of the value of Canada's exports to Switzerland in 2012, with exports valued at \$569.1 million and \$160.4 million respectively.

Over the 2007 to 2012 period, the fastest-growing provincial exporters to Switzerland were Newfoundland and Labrador, Alberta and New Brunswick, with average annual growth rates of 40.5%, 13.7% and 6.7% respectively.

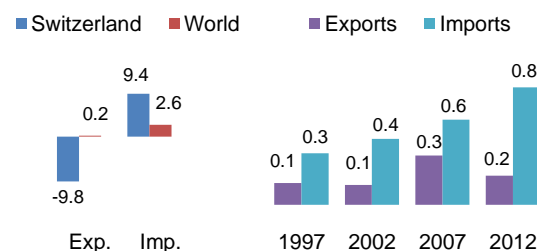
### Figure 1



### Figure 2

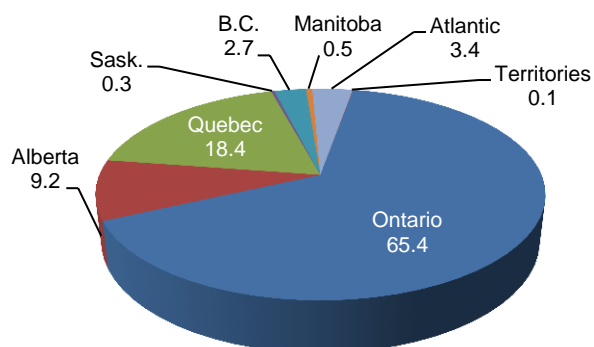
#### Importance to Canada

Average yearly growth (%): 2007–2012      Share of total trade (%):



### Figure 3

#### Exports by Province/Territory – 2012 (%)



All figures were prepared using Statistics Canada data available in spring 2013.

The merchandise trade data are customs-based; the services trade and foreign direct investment data are balance of payments-based.

## Products

In 2012, manufactured goods accounted for 66.1% of the value of Canada's exports to Switzerland, with resource-based goods representing the remaining 33.9%. This composition had changed since 2007, when manufactured goods and resource-based goods accounted for 57.2% and 42.8% respectively of the value of Canada's exports to the country.

Canada's highest-valued exports to Switzerland in 2012 were gold, aircraft and medications, which together accounted for 47.7% of the value of Canada's exports to the country. The value of Canadian gold and medication exports to Switzerland decreased from \$560.2 million and \$325.8 million respectively in 2007 to \$261.7 million and \$64.0 million respectively in 2012. The value of Canadian aircraft exports to the country increased from \$66.0 million in 2007 to \$89.8 million in 2012.

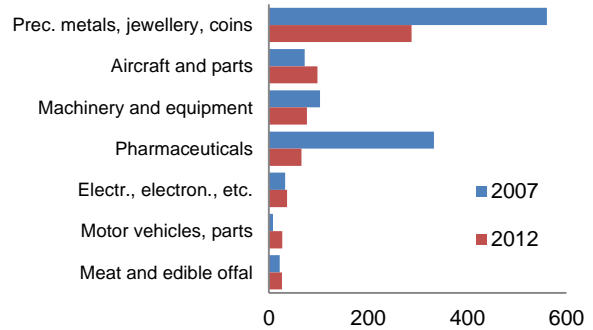
In 2012, manufactured goods represented 95.0% of the value of Canada's imports from Switzerland, with resource-based goods accounting for the remaining 5.0%. This composition had changed somewhat since 2007, when manufactured goods and resource-based goods represented 99.9% and 0.1% respectively of the value of Canada's imports from the country.

Canada's highest-valued imports from Switzerland in 2012 were medications, antiserum and other blood preparations, and other heterocyclic compounds, which together accounted for 47.0% of the value of Canada's imports from the country. The value of Canadian imports of medication, antiserum and other blood preparations, and other heterocyclic compounds from Switzerland increased from \$453.5 million, \$96.7 million and \$22.5 million respectively in 2007 to \$875.4 million, \$601.4 million and \$205.7 million respectively in 2012.

In 2012, Canada had a trade deficit with Switzerland in the product categories of machinery and equipment, and other manufactured goods. Trade between the two countries was relatively balanced in all other product categories in that year.

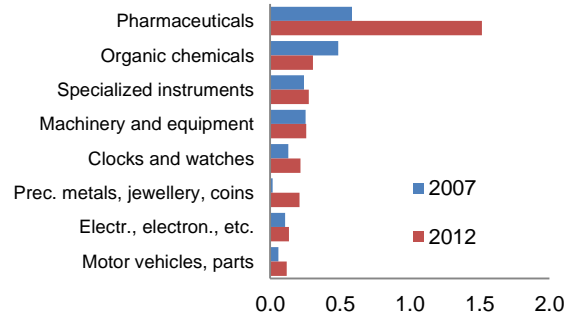
### Figure 4

#### Major Export Products (\$ millions)



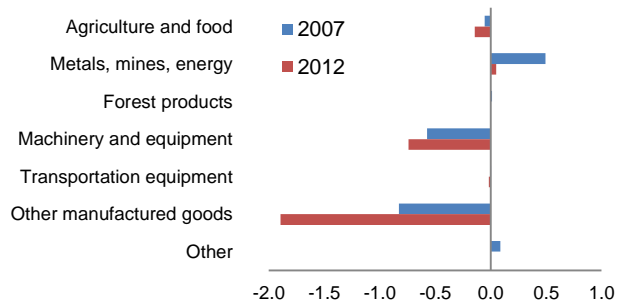
### Figure 5

#### Major Import Products (\$ billions)



### Figure 6

#### Balance by Category (\$ billions)



All figures were prepared using Statistics Canada data available in spring 2013.

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## Services and Investment

In 2010, the most recent year for which data are available, Canada–Switzerland services trade totalled \$3.2 billion, comprised of \$1.2 billion in Canadian exports to, and \$2.0 billion in imports from, Switzerland.

The value of Canada's services exports to Switzerland decreased by 12.3% between 2009 and 2010, while the value of Canada's services imports from the country grew by 25.7%.

In 2010, Canada's trade deficit in services with Switzerland was the result of trade in commercial services. In that year, Canada imported \$1.8 billion in commercial services from, and exported \$838.0 million in commercial services to, the country. Canada had trade surpluses with Switzerland in travel services, and in transportation and government services, in 2010.

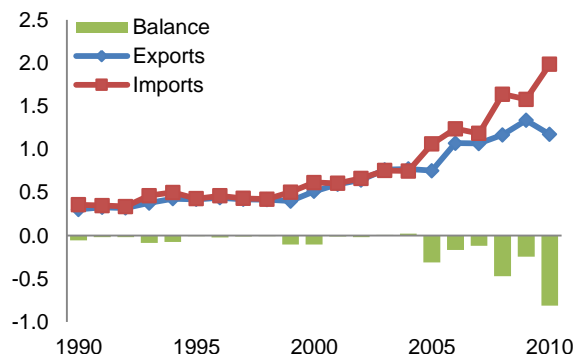
The stock of Canadian direct investment in Switzerland totalled \$3.8 billion in 2012, making it Canada's 23<sup>rd</sup> largest destination for foreign investment among the 58 countries for which data were available. Canadian direct investment in the country decreased by 20.0% between 2011 and 2012.

In 2012, the stock of Swiss direct investment in Canada totalled \$21.4 billion, making it the fifth largest source of foreign investment in Canada among the 39 countries for which data were available. Swiss direct investment in Canada increased by 5.5% between 2011 and 2012.

### Figure 7

#### Services Trade

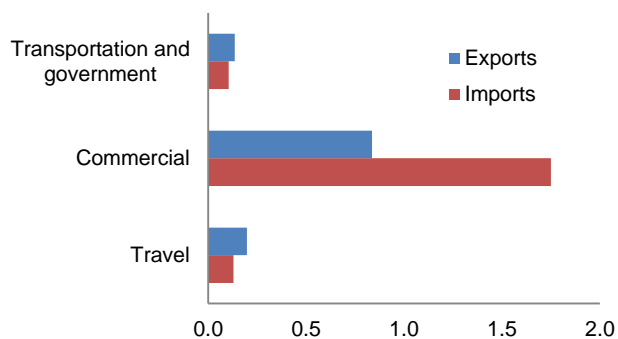
(\$ billions)



### Figure 8

#### Services Trade by Type – 2010

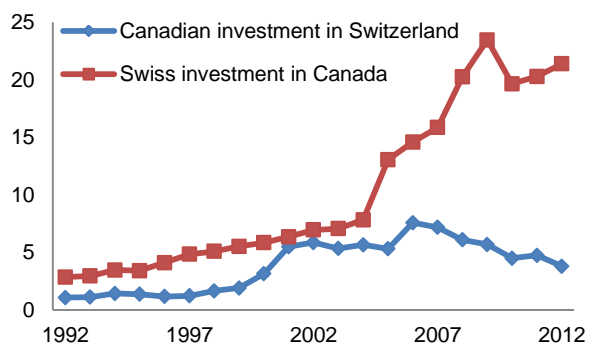
(\$ billions)



### Figure 9

#### Foreign Direct Investment

(\$ billions)



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