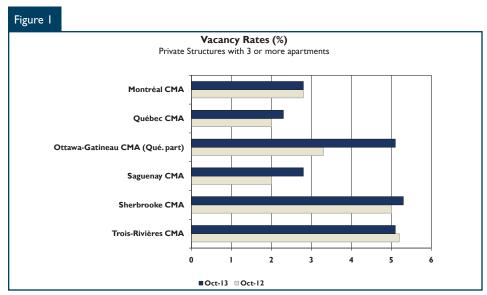
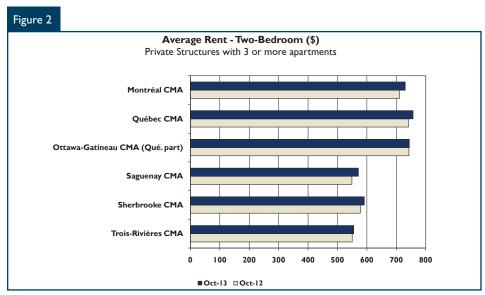


MORTGAGE AND HOUSING CORPORATION

Date Released: Fall 2013





^{*}Only centres with a population of 10,000 + are included in the survey. Detailed reports are available for CMAs.

Highlights

- In october, the average vacancy rate for privately initiated structures with three or more units was 3.1 per cent Quebec urban centers (10,000 or more population).
- The vacancy rate remained stable compared to last year.
- The majority of the province's 45 urban centres did not record significant variations in their vacancy rate.
- The market is still tighter in the market segment of larger apartments.
- The average rent for two-bedroom apartments stood at \$ 699. The estimate change in average rent was 1.7 per cent.





Stability on most rental markets across Québec

According to the results of the Rental Market Survey conducted by Canada Mortgage and Housing Corporation (CMHC), the overall vacancy rate for Quebec's urban centres (10,000 inhabitants and over) remained essentially unchanged from October of last year, having reached 3.1 per cent in 2013, compared to 3.0 per cent in 2012.

Regionally, most of the province's 45 urban centres did not see any change in their vacancy rates compared to October 2012. Nearly half of them did not register any statistically significant changes, and most of those that did posted increases that were relatively small overall.

As expected, this stability reflected the situation observed in the province's census metropolitan areas (CMAs) as a whole. The same held true for midsize agglomerations. As for smaller agglomerations, they showed a very slight vacancy rate increase.

Supply and demand remain stable overall

While the changes in rental market conditions across Quebec continued to reflect the effects of the fundamentals on supply and demand, the diverse prevailing environments were such that these impacts varied depending on the areas.

The addition of new units to the rental housing supply remained slow in several large urban centres in Quebec over the past year. Investors focused on the more profitable condominium segment. That said, several agglomerations still registered increases in their rental housing supply, which affected their markets.

Over the same period, demand remained significant overall. In addition to the effect of the stable net migration, it should be noted that the movement to homeownership probably slowed down (weakened by the new financial framework and the stagnant job market conditions).

As with supply, there were regional differences in demand. In fact, the more or less favourable economic environment had an impact on net migration and, in turn, on rental housing demand.

Market segments

Once again this year, a review of the vacancy rates by unit size revealed relatively tight market conditions for larger apartments. The lower formation of young households, itself linked to the reduced access to the labour market, is one noteworthy working hypothesis with regard to smaller apartments, as they are more in demand by this demographic segment.

Meanwhile, demand for larger apartments has likely benefited from a substitution effect favouring these dwellings over starter homes (single-detached houses and condominiums). According to the survey results, a gap of 1.6 percentage points separates the vacancy rate for bachelor apartments from the rate for three-bedroom units.

Rents

The average rent for two-bedroom apartments for all Quebec urban centres reached \$699 in October of this year. The averages were \$531 for bachelor apartments and over \$800 for units with three or more bedrooms. While the provincial average generally reflected the situation for all CMAs, the Montréal,

Québec and Gatineau areas stood out with average rents hovering around \$700, whereas the other three CMAs had monthly averages varying between \$529 and \$574.

Once again this year, the provincial average rent was about \$100 higher than the average for centres with 50,000 to 99,999 inhabitants and about \$150 higher than the average for the smaller agglomerations, where the average rents ranged from \$400 to \$600 according to apartment size. These gaps in the levels were mainly due to differences in the economic bases.

It is estimated that, since October 2012, the average rent for twobedroom apartments in Quebec has risen by 1.7 per cent. Last year at the same time, the estimated change at the provincial level was 0.9 per cent over October 2011. The estimated change in the average rents registered this year was similar to the levels recorded for most CMAs. However, stronger increases were noted in areas where market conditions were tighter. This was the case for the Montréal, Québec and Saguenay CMAs. In the other urban agglomerations (less than 100,000 inhabitants), the average increases also exceeded the provincial rate.

In analyzing the rents, it is important not to interpret the changes in rents too strictly in line with the higher or lower vacancy rates as, in some cases, the results may seem counterintuitive. In fact, some composition effects still remain, for example, rental units renovated/upgraded or changing tenants, because the survey does not collect data to such level of details.

As for the different market segments according to apartment size, they all posted increases close to the provincial average.

Rental condominiums

For several years now, CMHC has been conducting a survey of the secondary rental market: that of rental condominiums. This is a noteworthy market, given the greater popularity of the condominium tenure option in the province's major centres.

In the Montréal CMA, about 12 per cent of the condominiums were rental units in October 2013, a proportion that was similar to that measured last year but higher than that estimated in 2011 (9.3 per cent). It should be noted that, during the past year, the condominium housing stock grew in Montréal. The rental condominium vacancy rate (2.7 per cent) remained stable for a third straight year and was again comparable to the rate on the purpose-built rental market (excluding the retirement home segment). Given these results, it would seem that, even with the increase in supply, demand has stayed strong on the secondary rental market in Montréal.

In the Ouébec CMA, the result was comparable to that observed in Montréal, as the condominium stock grew as did the share of rental units. According to the 2013 survey results, this proportion is close to 10 per cent. However, the vacancy rate rose significantly over the level recorded in the fall of 2012 (reaching 5.9 per cent this year, compared to 2.2 per cent last year) and therefore exceeded the vacancy rate on the conventional rental market (2.3 per cent). The increased level of condominium construction in the region and the easing in this market largely explains this shift.

A comparison of the results for Montréal and Québec interestingly revealed that the vacancy rate gaps between the secondary and conventional rental markets did not match the differences in the average rents. In fact, in Montréal (where the vacancy rates are the same), the gap in the average rents between two-bedroom rental condominiums and purpose-built rental housing units of the same bedroom type was estimated at 54 per cent, compared to about 30 per cent in Québec, where conditions on the secondary rental market were softer. The easing noted in Québec was attributable to a proportionally greater increase in supply in this CMA.

Considering these results and the significance of the condominium market in the province recently, it will be essential to closely track the secondary rental market over the coming years.

Notwithstanding these regional disparities, the notable rent gap between the secondary and conventional rental markets is explained by the fact that the condominium rental stock is relatively newer and generally more upscale than the purpose-built rental housing stock.

Around the province

In the Montréal CMA, the rental housing vacancy rate held steady at 2.8 per cent this year. This result was in line with the trend of relative stability that began in 2006 and reflected a context where demand and supply changed little in comparison with the prior year. Between the last two surveys, demand for rental housing, while supported by net migration, was limited by the sluggish job market conditions for young people aged from 15 to 24. On the supply side, very few new units have been added to the rental housing stock in recent years. The average rent for two-bedroom apartments reached

\$730, and the estimated change in the average apartment rent in this category was 2,0 per cent between October 2012 and October 2013.

The results of the October survey showed that, for a fourth year in a row, the market eased slightly in the Québec CMA, as the vacancy rate increased from 2.0 per cent last year to 2.3 per cent this past fall. With the upward trend in rental housing starts, market conditions have softened in recent years. That said, the current rate, which is relatively low, and the gradual easing indicate that the rental housing demand has remained strong. The fixed sample average rent increase for two-bedroom apartments was estimated at 1.0 per cent between the October 2012 and October 2013 surveys, and the average rent in this category was estimated at \$757.

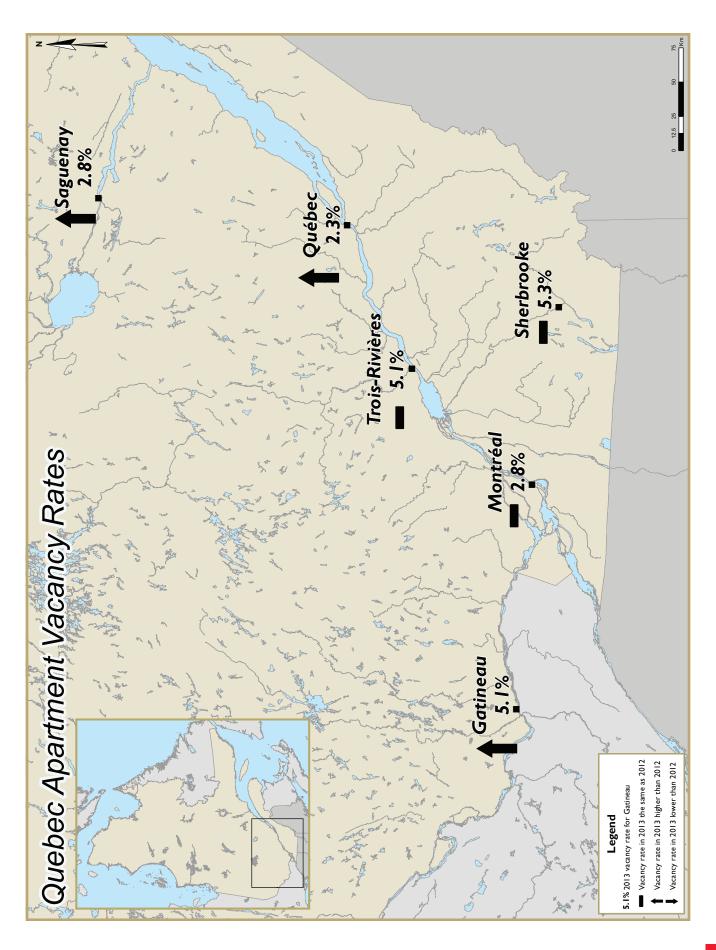
The Quebec part of the Ottawa-Gatineau CMA registered another notable increase its vacancy rate. In fact, the proportion of unoccupied units, which was 2.2 per cent in October 2011 and rose to 3.3 per cent in 2012, reached 5.1 per cent this year. The increase in the vacancy rate this year was attributable to a slowdown in demand for rental units. given that few new rental units were added to the area's housing stock in the past year. The average rent for two-bedroom apartments has now reached \$744. The survey results indicate that the estimated change in the average apartment rent was negative compared to 2012.

Estimated at 5.3 per cent, the rental apartment vacancy rate remained relatively stable in the Sherbrooke CMA. This stability came on the heels of a period of easing from 2003 (vacancy rate of 0.7 per cent) to 2010 (4.6 per cent), during which the

movement to homeownership was sustained. The concurrent increases in demand and supply were such that the vacancy rate did not show any significant change this year over last year. According to the results of the October 2013 survey, the average two-bedroom apartment rent in the CMA reached \$591. The estimated change in the average apartment rent was 1.1 per cent between the October 2012 and October 2013 surveys.

After easing last year, the rental market in the Trois-Rivières CMA remained stable this year. According to the fall survey results, the proportion of unoccupied units reached 5.1 per cent in October 2013. This stability of the rental market was largely due to a lower demand and a less abundant supply of new units. The average rent for two-bedroom apartments, estimated at \$555, was among the lowest in the province, and the levels varied significantly depending on the sectors. The estimated change in the average rent was 1.1 per cent.

The vacancy rate on the Saguenay area rental market was estimated at 2.8 per cent in October 2013, compared to 2.0 per cent a year earlier. A decline in youth employment no doubt weakened demand for rental housing in the area, while the increase in rental project completions pushed up supply on this market. The average rent for two-bedroom apartments was estimated at \$571.



TABLES INCLUDED IN THE QUEBEC PROVINCIAL HIGHLIGHT REPORT

Quebec CMAs Apartment Data by Centre and Bedroom Type Vacancy Rates (%) Average Rents (\$) Number of Units - Vacant and Universe Availability Rates (%) Estimate of Percentage Change (%) of Average Rent	Page 8 9 10
Quebec - Abitibi-Témiscaming Apartment Data by Centre and Bedroom Type Vacancy Rates (%) Average Rents (\$) Number of Units - Vacant and Universe Availability Rates (%) Estimate of Percentage Change (%) of Average Rent	10 11 11 12 12
Quebec - Centre du Québec et Estrie Apartment Data by Centre and Bedroom Type Vacancy Rates (%) Average Rents (\$) Number of Units - Vacant and Universe Availability Rates (%) Estimate of Percentage Change (%) of Average Rent	13 13 14 14
Quebec - Chaudières-Appalaches Apartment Data by Centre and Bedroom Type Vacancy Rates (%) Average Rents (\$) Number of Units - Vacant and Universe Availability Rates (%) Estimate of Percentage Change (%) of Average Rent	15 16 16 17
Quebec - Côte-Nord Apartment Data by Centre and Bedroom Type Vacancy Rates (%) Average Rents (\$) Number of Units - Vacant and Universe Availability Rates (%) Estimate of Percentage Change (%) of Average Rent	18 18 19 19
Quebec - Gaspésie-Bas-St-Laurent Apartment Data by Centre and Bedroom Type Vacancy Rates (%) Average Rents (\$) Number of Units - Vacant and Universe Availability Rates (%) Estimate of Percentage Change (%) of Average Rent	20 21 21 22 22
Quebec - Lac-St-Jean Apartment Data by Centre and Bedroom Type Vacancy Rates (%) Average Rents (\$) Number of Units - Vacant and Universe Availability Rates (%) Estimate of Percentage Change (%) of Average Rent	23 23 24 24 25

TABLES INCLUDED IN THE QUEBEC PROVINCIAL HIGHLIGHT REPORT (CONT'D)

Quebec - Lanaudière et Laurentides Apartment Data by Centre and Bedroom Type Vacancy Rates (%) Average Rents (\$) Number of Units - Vacant and Universe Availability Rates (%) Estimate of Percentage Change (%) of Average Rent	25 26 26 27 27
Quebec – Montérégie Apartment Data by Centre and Bedroom Type Vacancy Rates (%) Average Rents (\$) Number of Units - Vacant and Universe Availability Rates (%) Estimate of Percentage Change (%) of Average Rent	28 28 29 29 30
Quebec - Mauricie Apartment Data by Centre and Bedroom Type Vacancy Rates (%) Average Rents (\$) Number of Units - Vacant and Universe Availability Rates (%) Estimate of Percentage Change (%) of Average Rent Rental Condominium Data Secondary Rented Unit Data	30 31 31 32 32 32

l.	I.I.I_I Private Apartment Vacancy Rates (%) by Bedroom Type Québec – CMAs												
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Tota													
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13			
Ottawa-Gatineau CMA (Qué. part)	2.3 с	**	3.2 c	5.8 ∊	3.4 b	4.9 b	3.0 d	4.0 d	3.3 b	5.1 b			
Montréal CMA	4.4 a	3.8 b	3.0 a	3.1 a	2.6 a	2.5 a	2.1 a	2.3 b	2.8 a	2.8 a			
Québec CMA	2.6 b	2.6 b	1.9 a	2.4 a	1.8 a	2.5 a	2.3 b	1.3 a	2.0 a	2.3 a			
Saguenay CMA	3.7 d	4.4 d	2.5 b	3.7 c	2.1 c	2.9 ∊	1.0 a	1.5 c	2.0 b	2.8 b			
Sherbrooke CMA	5.2 b	6.1 b	4.2 b	5.0 b	5.4 a	5.5 a	4.6 b	5.0 b	5.0 a	5.3 a			
Trois-Rivières CMA	9.0 ∊	9.4 c	5.8 b	5.6 b	4.8 b	4.4 b	4.7 b	5.3 с	5.2 a	5.1 b			
Québec CMAs	4.3 a	3.9 b	3.0 a	3.3 a	2.7 a	2.8 a	2.4 a	2.5 b	2.9 a	3.0 a			
Québec CA 50,000-99,999	9.8 b	9.1 b	5.0 b	5.7 b	3.5 b	3.7 b	3.7 b	3.5 b	4.3 a	4.4 a			
Québec CA 10,000-49,999	6.7 a	6.5 a	4.7 a	5.2 a	3.3 a	3.4 a	2.9 a	3.3 a	3.8 a	4.0 a			
Québec 10,000+	4.7 a	4.2 a	3.2 a	3.5 a	2.8 a	2.9 a	2.6 a	2.6 a	3.0 a	3.1 a			

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

'	I.I.2_I Private Apartment Average Rents (\$) by Bedroom Type Québec – CMAs Bachelor Bedroom 2 Bedroom 3 Bedroom + Total											
Bachelor I Bedroom 2 Bedroom +												
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13		
Ottawa-Gatineau CMA (Qué. part)	528 a	550 a	628 a	617 a	743 a	744 a	834 a	831 a	721 a	717 a		
Montréal CMA	539 a	555 a	637 a	651 a	711 a	730 a	875 a	878 a	692 a	708 a		
Québec CMA	510 a	513 a	618 a	634 a	741 a	757 a	873 a	886 a	712 a	726 a		
Saguenay CMA	390 Ь	389 b	439 a	455 a	549 a	571 a	584 a	623 a	527 a	548 a		
Sherbrooke CMA	390 a	391 a	466 a	471 a	578 a	591 a	710 a	713 a	565 a	574 a		
Trois-Rivières CMA	374 a	367 a	440 a	439 a	550 a	555 a	609 a	607 a	526 a	529 a		
Québec CMAs	527 a	541 a	619 a	633 a	700 a	718 a	841 a	846 a	680 a	695 a		
Québec CA 50,000-99,999	402 a	434 a	474 a	501 a	575 a	584 a	628 a	642 a	553 a	571 a		
Québec CA 10,000-49,999	375 a	387 a	441 a	448 a	539 a	554 a	598 a	609 a	517 a	530 a		
Québec 10,000+	515 a	53 I a	603 a	618 a	681 a	699 a	803 a	812 a	662 a	678 a		

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- $a Excellent \ (0 \leq \textit{cv} \leq 2.5), \ b Very \ good \ (2.5 < \textit{cv} \leq 5), c Good \ (5 < \textit{cv} \leq 7.5), d Fair \ (Use \ with \ Caution) \ (7.5 < \textit{cv} \leq 10)$
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

1.1.3_1 N	I.I.3_I Number of Private Apartment Units in the Universe by Bedroom Type Québec – CMAs												
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total													
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13			
Ottawa-Gatineau CMA (Qué. part)	853	871	5,106	5,132	11,518	11,546	2,820	2,861	20,297	20,410			
Montréal CMA	45,713	45,281	135,044	133,472	213,234	265,689	59,531	57,966	453,522	502,408			
Québec CMA	4,684	4,486	19,966	20,746	40,045	43,572	10,280	10,401	74,975	79,205			
Saguenay CMA	270	305	2,297	2,568	8,900	10,243	1,566	1,751	13,033	14,867			
Sherbrooke CMA	2,256	2,231	7,272	7,415	17,491	17,589	5,918	6,074	32,937	33,309			
Trois-Rivières CMA	657	6 4 3	4,470	4,464	8,250	8,344	3,841	3,861	17,218	17,312			
Québec CMAs	54,433	53,817	174,155	173,797	299,438	356,983	83,956	82,914	611,982	667,511			
Québec CA 50,000-99,999	2,269	2,326	9,205	9,428	20,901	21,006	8,340	8,473	40,715	41,233			
Québec CA 10,000-49,999	2,530	2,581	10,243	10,676	23,490	24,824	7,424	7,710	43,687	45,791			
Québec 10,000+	59,232	58,724	193,603	193,901	343,829	402,813	99,720	99,097	696,384	754,535			

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category $\,$ n/a: Not applicable $\,$

Please click Methodology or Data Reliability Tables Appendix link for more details

1.1	I.I.4_I Private Apartment Availability Rates (%) by Bedroom Type Québec – CMAs												
Bachelor I Bedroom 2 Bedroom + Total													
Centre	Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct												
Ottawa-Gatineau CMA (Qué. part)	2.3 c	**	4.8 b	7.0 c	4.3 b	5.9 b	3.9 d	4.5 d	4.3 b	6.0 b			
Montréal CMA	4.9 a	4.2 b	3.7 a	3.6 a	3.1 a	2.9 a	2.5 b	2.6 b	3.4 a	3.2 a			
Québec CMA	2.9 b	3.8 с	2.4 a	2.9 a	2.1 a	3.1 b	2.5 b	1.7 b	2.3 a	2.9 a			
Saguenay CMA	3.7 d	**	3.1 c	3.9 ∊	2.2 с	3.4 c	2.0 с	2.3 ∊	2.4 b	3.4 b			
Sherbrooke CMA	5.5 b	6.4 b	4.4 b	5.2 b	5.6 a	5.6 a	4.7 b	5.3 b	5.2 a	5.5 a			
Trois-Rivières CMA	9.0 c	9.6 ∊	6.1 b	6.1 b	5.1 b	4.7 b	4.7 b	5.3 с	5.4 a	5.4 a			
Québec CMAs	4.7 a	4.4 a	3.6 a	3.7 a	3.2 a	3.3 a	2.8 a	2.8 a	3.4 a	3.4 a			
Québec CA 50,000-99,999	9.9 b	9.2 b	5.3 b	6.2 b	3.9 b	4.1 b	4.0 b	4.4 b	4.6 a	4.9 a			
Québec CA 10,000-49,999	7.3 a	6.7 a	5.0 a	5.5 a	3.6 a	3.7 a	3.2 a	3.6 a	4.1 a	4.2 a			
Québec 10,000+	5.0 a	4.6 a	3.8 a	3.9 a	3.2 a	3.3 a	2.9 a	3.0 b	3.5 a	3.6 a			

 $\underline{\mbox{The following letter codes are used to indicate the reliability of the estimates:}}$

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

I.I.5_I Private Apa	I.I.5_I Private Apartment Estimate of Percentage Change (%) of Average Rent ^I by Bedroom Type Ouébec – CMAs											
Bachelor I Bedroom 2 Bedroom + Total												
C	Oct-II	Oct-12	Oct-II	Oct-12	Oct-II	Oct-12	Oct-II	Oct-12	Oct-II	Oct-12		
Centre	to	to	to	to	to	to	to	to	to	to		
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13		
Ottawa-Gatineau CMA (Qué. part)	++	++	1.3 a	++	2.3 b	-1.6 c	1.5 b	++	1.7 b	-0.9 d		
Montréal CMA	0.8 a	1.8 c	0.7 a	1.9 b	0.8 a	2.0 b	1.0 d	1.4 d	0.8 a	1.7 b		
Québec CMA	++	1.8 b	1.9 b	I.8 b	2.3 a	1.0 a	1.9 b	1.5 c	1.9 b	1.6 b		
Saguenay CMA	++	++	++	1.8 c	++	1.9 c	++	1.3 a	++	2.2 b		
Sherbrooke CMA	++	2.0 €	++	1.7 b	0.8 a	I.I a	++	1.7 c	0.5 b	1.4 a		
Trois-Rivières CMA	**	++	-2.4 b	1.7 c	++	I.I a	++	++	-1.1 a	0.8 a		
Québec CMAs	0.7 a	1.8 b	0.8 a	1.8 a	1.0 a	1.6 b	I.I a	1.4 a	0.9 a	1.6 a		
Québec CA 50,000-99,999	++	2.4 c	-0.9 a	2.2 b	++	2.0 b	++	1.2 a	-1.4 a	2.0 b		
Québec CA 10,000-49,999	0.5 b	3.0 b	0.6 a	2.7 a	1.0 a	2.0 a	I.I a	2.2 a	0.7 a	2.0 a		
Québec 10,000+	0.7 a	1.8 b	0.7 a	1.9 a	0.9 a	1.7 b	1.0 a	1.4 a	0.7 a	1.6 a		

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.I_2 Private Apartment Vacancy Rates (%) by Bedroom Type Québec – Abitibi-Témiscamingue												
Centre	Bach	elor	l Bedroom		2 Bedroom		3 Bedroom +		Total			
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13		
Amos CA	3.8 a	0.0 a	1.3 a	1.4 a	0.0 Ь	0.4 a	0.5 a	1.0 a	0.5 a	0.8 a		
Rouyn-Noranda CA	1.0 a	1.8 c	1.2 a	0.2 b	0.1 b	0.5 a	0.3 a	0.6 a	0.5 a	0.6 a		
Val D'Or CA												

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

I.	1.2_2 Pi Que	by	Apartmo Bedroo Abitibi-	т Тур	e	()				
	Bach	elor	l Bedroom		2 Bedroom		3 Bedroom +		Total	
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Amos CA	379 a	382 a	409 a	417 a	515 a	539 a	575 a	575 a	499 a	515 a
Rouyn-Noranda CA	377 a	385 a	443 a	447 a	546 a	558 a	632 a	647 a	511 a	522 a
Val D'Or CA	362 a	394 a	431 a	452 a	525 a	540 a	594 a	603 a	504 a	522 a

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

1.1.3_2 N			Bedro	от Тур	e		Jnivers	е		
Centre	Bachelor		I Bedroom		2 Bedroom		3 Bedroom +		Total	
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Amos CA	26	28	245	233	488	484	221	220	980	965
Rouyn-Noranda CA	320	306	733	746	1,434	1,417	398	414	2,885	2,883
Val D'Or CA	248	246	528	527	993	987	606	607	2,375	2,367

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

1.1.	.4_2 Pri Qu	by	oartmer Bedroo Abitibi-	т Тур	e ,	·	%)			
	Bachelor		l Bedroom		2 Bedroom		3 Bedroom +		Total	
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Amos CA	3.8 a	0.0 a	1.7 a	I.8 b	0.4 a	0.4 a	0.5 a	1.0 a	0.8 a	0.9 a
Rouyn-Noranda CA	1.4 a	1.8 c	1.3 a	0.3 a	0.2 a	0.6 a	0.3 a	0.9 a	0.6 a	0.7 a
Val D'Or CA	1.2 a	1.3 a	0.6 a	1.2 a	0.2 a	0.2 a	0.3 a	0.3 a	0.4 a	0.6 a

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.5_2 Private Apartment Estimate of Percentage Change (%) of Average Rent by Bedroom Type Québec – Abitibi-Témiscamingue												
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total												
Contro	Oct-11	Oct-12	Oct-11	Oct-12	Oct-11	Oct-12	Oct-11	Oct-12	Oct-11	Oct-12		
Centre	to	to	to	to	to	to	to	to	to	to		
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13		
Amos CA	9.3 b	++	2.8 a	3.9 b	3.7 a	4.0 a	4.0 b	++	3.6 a	2.7 a		
Rouyn-Noranda CA	2.2 c	3.6 ∊	2.0 c	2.9 b	2.5 a	3.4 b	3.9 c	2.8 b	2.8 a	3.5 b		
Val D'Or CA	-2.5 c	7.3 b	3.4 a	6.0 a	3.0 a	2.9 a	2.6 a	3.0 a	1.6 a	3.0 a		

The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

I.	I.I.I_3 Private Apartment Vacancy Rates (%) by Bedroom Type Québec – Centre du Québec et Estrie														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total															
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13															
Drummondville CA	13.0 с	8.3 €	5.6 b	9.9 b	2.9 b	2.9 b	3.0 с	3.4 d	4.3 b	5.0 b					
Zone I-Drummondville	13.1 с	8.2 c	5.7 b	9.9 b	2.8 b	2.9 b	3.1 d	3.5 d	4.3 b	5.1 b					
Zone 2-Peripheral Sectors	**	**	3.3 a	13.3 d	**	**	**	**	**	3.6 d					
Victoriaville CA															

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.2_3 Private Apartment Average Rents (\$) by Bedroom Type Québec – Centre du Québec et Estrie														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-14 Oct-14 Oct-15 Oct-15 Oct-15 Oct-15 Oct-15 Oct-16 Oct-16 Oct-16 Oct-17 Oc														
Drummondville CA	371 a	374 a	458 a	478 a	545 a	553 a	609 a	631 a	530 a	546 a				
Zone I-Drummondville	371 a	374 a	459 a	479 a	547 a	554 a	608 a	626 a	530 a	545 a				
Zone 2-Peripheral Sectors ** ** ** 500 c 518 d 651 c 786 a 532 c 579														
Victoriaville CA 327 a 333 a 415 a 418 a 509 a 518 a 590 a 588 a 496 a 500														

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.

I.I.3_3 Number of Private Apartment Units in the Universe by Bedroom Type Québec – Centre du Québec et Estrie														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13														
Drummondville CA	603	607	1,958	1,979	3,631	3,638	2,150	2,198	8,342	8,422				
Zone I-Drummondville	599	603	1,928	1,946	3,441	3,453	2,117	2,143	8,085	8,145				
Zone 2-Peripheral Sectors	4	4	30	33	190	185	33	55	257	277				
Victoriaville CA 275 282 788 797 1,936 1,979 995 1,029 3,994 4,087														

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.4_3 Private Apartment Availability Rates (%) by Bedroom Type Québec – Centre du Québec et Estrie													
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total													
Centre	Oct-12	Oct-13											
Drummondville CA	13.2 с	8.6 ∊	5.8 b	9.9 b	3.2 с	3.4 с	3.3 с	6.0 c	4.6 b	6.0 b			
Zone I-Drummondville	13.3 с	8.5 c	5.8 b	9.9 b	3.1 c	3.4 с	3.4 с	5.4 d	4.6 b	5.8 b			
Zone 2-Peripheral Sectors	**	**	3.3 a	13.3 d	**	**	**	**	4.3 d	**			
Victoriaville CA 13.7 d 9.7 c 4.8 b 6.6 b 5.5 b 4.0 b 6.1 c 5.5 d 6.0 b 5.3													

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

I.I.5_3 Private Apa	I.I.5_3 Private Apartment Estimate of Percentage Change (%) of Average Rent ^I by Bedroom Type Québec – Centre du Québec et Estrie													
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Centre	Oct-II Oct-I2 Oct-II Oct-I2 Oct-II Oct-I2 Oct-II Oct-I2 Oct-II Oct-I2													
Centre	to to to to to to to to													
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13														
Drummondville CA	++	++	-3.3 d	4.3 c	-0.8 d	1.5 a	**	++	-2.9 c	2.0 €				
Zone I-Drummondville	++	++	-3.3 d	4.2 c	-0.8 d	1.6 c	-1.5 d	++	-2.8 c	2.0 €				
Zone 2-Peripheral Sectors ** ** ** ** ++ ** ** 4.3 b														
Victoriaville CA														

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.I_4 Private Apartment Vacancy Rates (%) by Bedroom Type Québec – Chaudière-Appalaches														
Bachelor I Bedroom 2 Bedroom + Total														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-14 Oct-15 Oc														
Montmagny V	3.8 d	6.7 c	2.9 с	0.8 a	2.6 a	1.0 a	3.9 d	0.0 b	2.9 a	I.I a				
St. Georges CA	**	**	10.0 c	6.2 €	2.8 a	3.0 a	2.8 b	3.5 с	4.9 a	4.4 b				
Sainte-Marie V 3.0 d 15.4 d 4.8 c 4.6 c 3.9 a 3.5 a 3.7 a 1.5 a 4.0 a 4.0														
Thetford Mines CA														

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- - No units exist in the universe for this category n/a: Not applicable

I.	I.I.2_4 Private Apartment Average Rents (\$) by Bedroom Type Québec – Chaudière-Appalaches														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total															
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13															
Montmagny V	357 a	371 a	436 a	436 a	529 a	527 a	532 a	538 a	500 a	501 a					
St. Georges CA	306 a	308 a	391 a	390 a	488 a	490 a	489 a	483 a	463 a	463 a					
Sainte-Marie V 323 a 332 a 398 a 407 a 542 a 550 a 582 a 584 a 516 a 521															
Thetford Mines CA 373 a 379 a 378 a 378 a 442 a 439 a 480 a 462 a 426 a 421 a															

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \leq cv \leq 2.5), b-Very good (2.5 < cv \leq 5), c Good (5 < cv \leq 7.5), d Fair (Use with Caution) (7.5 < cv \leq 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.3_4 Number of Private Apartment Units in the Universe by Bedroom Type Québec – Chaudière-Appalaches														
Bachelor I Bedroom 2 Bedroom + Total														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13														
Montmagny V	30	31	124	132	396	409	62	63	612	635				
St. Georges CA	64	60	477	478	1,366	1,374	203	207	2,110	2,119				
Sainte-Marie V 35 48 181 194 639 645 136 135 991 1,022														
Thetford Mines CA	71													

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

1.1	.4_4 Pri Qu	by	oartmer Bedroo Chaudi	т Тур	e ´	Ì	%)							
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13														
Montmagny V	3.8 d	6.7 c	3.9 с	0.8 a	2.6 a	1.0 a	3.9 d	0.0 b	3.1 b	I.I a				
St. Georges CA	**	**	10.5 c	6.7 c	2.9 a	3.2 a	2.8 b	5.2 ∊	5.0 a	4.8 b				
Sainte-Marie V ** 15.4 d 5.9 c 4.6 c 3.9 a 3.5 a 3.7 a 1.5 a 4.5 a 4.0 a														
Thetford Mines CA 9.6 a 15.9 a 7.0 b 11.1 a 5.6 a 3.9 a 3.8 b 4.7 b 6.0 a 6.8														

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- - No units exist in the universe for this category $\,$ n/a: Not applicable $\,$

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.5_4 Private Apartment Estimate of Percentage Change (%) of Average Rent ^l by Bedroom Type Québec – Chaudière-Appalaches															
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total															
Centre	Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12														
Centre	to to to to to to to to														
	Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13														
Montmagny V	1.9 b	3.1 c	-1.3 d	2.0 a	1.3 d	1.0 a	-2.1 c	1.5 a	++	1.3 a					
St. Georges CA	**	++	-1.6 c	++	0.5 a	0.6 a	-0.6 b	0.8 d	++	0.7 a					
Sainte-Marie V -1.3 a 4.6 d 1.8 c ++ 2.4 a 1.3 a 1.8 a 0.8 a 1.7 a 0.9 a															
Thetford Mines CA															

The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).
 - No units exist in the universe for this category n/a: Not applicable

I.	I.I.I_5 Private Apartment Vacancy Rates (%) by Bedroom Type Québec – Côte-Nord														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total															
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13															
Baie-Comeau CA	3.5 d	1.3 d	3.4 с	2.4 b	1.2 a	3.3 b	0.0 b	3.0 b	1.9 a	2.8 a					
Zone I - Mingan Sector	4.3 c	0.0 Ь	4.1 c	2.2 b	0.4 b	2.5 b	0.0 Ь	1.7 c	2.0 Ь	2.1 a					
Zone 2 - Marquette Sector ** 6.1 a 2.4 c 2.6 c 2.0 c 4.1 b 0.0 c 4.4 b 1.8 c 3.8 b															
Sept Îles CA 0.5 a 0.0 b 0.1 a 1.1 a 0.3 a 0.6 a 0.0 b 0.2 a 0.2 a 0.6															

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.2_5 Private Apartment Average Rents (\$) by Bedroom Type Québec – Côte-Nord														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13				
Baie-Comeau CA	385 a	392 a	468 a	481 a	578 a	595 a	643 a	657 a	535 a	561 a				
Zone I - Mingan Sector	383 a	389 a	485 a	497 a	610 a	612 a	667 a	670 a	546 a	573 a				
Zone 2 - Marquette Sector	399 Ь	398 a	448 a	463 a	551 a	573 a	613 a	642 a	522 a	546 a				
Sept Îles CA	465 a	464 a	518 a	549 a	612 a	653 a	669 a	687 a	583 a	614 a				

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

1.1.3_5 N	I.I.3_5 Number of Private Apartment Units in the Universe by Bedroom Type Québec – Côte-Nord														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total															
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13															
Baie-Comeau CA	80	80	446	449	616	618	246	248	1,388	1,395					
Zone I - Mingan Sector	63	64	246	249	312	312	133	135	754	760					
Zone 2 - Marquette Sector	17	16	200	200	30 4	306	113	113	634	635					
Sept Îles CA	217	209	702	712	1,022	1,047	468	465	2,409	2,433					

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)

Please click Methodology or Data Reliability Tables Appendix link for more details

1.1.	I.I.4_5 Private Apartment Availability Rates (%) by Bedroom Type Québec – Côte-Nord													
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13				
Baie-Comeau CA	3.5 d	1.3 d	4.1 b	2.9 b	1.8 b	3.4 b	0.0 Ь	3.4 c	2.4 a	3.2 b				
Zone I - Mingan Sector	4.3 c	0.0 b	4.9 b	3.2 с	0.7 a	2.5 b	0.0 Ь	1.7 c	2.4 a	2.4 a				
Zone 2 - Marquette Sector	**	6.1 a	3.1 d	2.6 ∊	2.8 b	4.4 b	0.0 c	5.3 b	2.4 b	4.1 b				
Sept Îles CA	0.5 a	0.0 b	0.1 a	I.I a	0.3 a	0.6 a	0.0 Ь	0.2 a	0.2 a	0.6 a				

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

I.I.5_5 Private Apa	rtment	by	te of Pe Bedroo bec – C	т Тур	e	nge (%)	of Ave	rage Re	ent ^I				
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total													
Centre	Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12												
Centre	to to to to to to to to to												
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13			
Baie-Comeau CA	-2.4 c	2.1 c	++	4.4 c	1.2 d	2.1 c	1.2 a	3.8 d	++	2.9 b			
Zone I - Mingan Sector	-4.0 d	**	++	5.1 d	++	0.9 d	1.9 с	1.3 a	-1.0 d	2.3 с			
Zone 2 - Marquette Sector	0.9 d	2.8 ∊	++	3.5 c	**	3.2 d	++	**	1.4 d	3.6 с			
Sept Îles CA	5.9 a	5.2 a	2.9 a	6.5 a	2.1 b	4.8 b	1.9 b	5.9 b	2.9 a	4.8 a			

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

Please click Methodology or Data Reliability Tables Appendix link for more details

I.	I.I.I_6 Private Apartment Vacancy Rates (%) by Bedroom Type Québec – Gaspésie-Bas-St-Laurent													
Bachelor I Bedroom 2 Bedroom + Total														
Centre	Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13													
Gaspé V														
Les Îles-de-la-Madeleine MÉ	**	**	4.8 c	9.0 ∊	2.4 b	4.7 d	0.0 a	**	3.2 b	6.7 c				
Matane CA	10.5	4.7 c	3.9 a	5.2 b	2.6 a	3.2 b	0.0 b	2.3 a	3.5 a	3.9 a				
Rimouski CA	5.9	7.0 c	1.8 c	1. 7 c	2.8 b	4.5 d	**	5.2 d	2.7 b	4.0 ⊂				
Rivière-du-Loup CA 7.8 b ** 7.6 b 7.0 b 2.9 a 4.4 a 4.8 b 4.0 b 4.4 a 5.0 a														

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

I.	I.I.2_6 Private Apartment Average Rents (\$) by Bedroom Type Québec – Gaspésie-Bas-St-Laurent														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total															
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13															
Gaspé V	375 a	383 a	456 a	463 a	540 a	550 a	588 a	600 a	518 a	525 a					
Les Îles-de-la-Madeleine MÉ	**	**	530 a	521 a	589 a	575 a	763 a	715 a	574 a	557 a					
Matane CA	383 a	394 a	438 a	448 a	538 a	543 a	577 a	588 a	493 a	502 a					
Rimouski CA	431 b	448 a	515 a	505 a	650 a	640 a	694 a	700 a	591 a	590 a					
Rivière-du-Loup CA	347 a	357 a	425 a	427 a	564 a	572 a	597 a	607 a	525 a	538 a					

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent ($0 \le cv \le 2.5$), b-Very good ($2.5 < cv \le 5$), c Good ($5 < cv \le 7.5$), d Fair (Use with Caution) ($7.5 < cv \le 10$)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.3_6 Number of Private Apartment Units in the Universe by Bedroom Type Québec – Gaspésie-Bas-St-Laurent														
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13				
Gaspé V	34	34	192	192	271	274	122	119	619	619				
Les Îles-de-la-Madeleine MÉ	I	- 1	89	96	132	135	- 11	- 11	233	2 4 3				
Matane CA	145	142	482	478	626	642	176	171	1, 4 29	1,433				
Rimouski CA	585	579	1,419	1,434	2,357	2,355	651	662	5,012	5,030				
Rivière-du-Loup CA	248	245	522	513	1,628	1,683	383	367	2,781	2,808				

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

1.1	.4_6 Pri Qué	by	oartmer Bedroo Gaspésio	т Тур	e ´	Ì	%)							
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Centre														
Gaspé V														
Les Îles-de-la-Madeleine MÉ	**	**	4.8 c	9.0 ∊	2.4 b	6.5 c	0.0 a	**	3.2 b	7.8 c				
Matane CA	10.5 a	4.7 c	3.9 a	5.2 b	2.7 a	3.3 b	0.0 b	2.9 a	3.6 a	4.0 a				
Rimouski CA	5.9 d	7.0 c	2.5 с	1.8 c	3.0 b	4.9 d	**	5.2 d	2.9 b	4.3 c				
Rivière-du-Loup CA	7.8 b	**	7.8 b	7.9 b	3.1 a	4.7 a	5.3 b	4.0 b	4.7 a	5.3 a				

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.5_6 Private Apa	I.I.5_6 Private Apartment Estimate of Percentage Change (%) of Average Rent ¹ by Bedroom Type Québec – Gaspésie-Bas-St-Laurent												
Bachelor I Bedroom 2 Bedroom + Total													
Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12													
to to to to to to to to													
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13													
Gaspé V	++	I.I a	1.3 a	2.3 a	1.4 a	2.4 a	2.2 a	1.8 a	1.8 a	1.7 a			
Les Îles-de-la-Madeleine MÉ	**	**	++	++	-1.1 a	1.9 b	4.6 a	**	-0.8 d	I.I a			
Matane CA	2.3 с	2.2 b	1.4 a	2.2 a	2.4 a	I.I a	2.6 a	3.4 c	1.2 a	1.6 a			
Rimouski CA ++ ++ ++ ++ ++ ++ ++ ++ ++ ++													
Rivière-du-Loup CA	++	-1.3 d	-2.4 c	**	0.8 a	1.2 a	0.8 a	I.I a	++	1.3 a			

The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).
 - No units exist in the universe for this category n/a: Not applicable

l.	I.I_7 Pı	by	Apartmo Bedroo bec – La	т Тур	e	ates (%)							
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total													
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13													
Alma CA	14.5 d	13.8 a	6.9 b	4.7 b	3.2 b	4.3 a	1.9 b	2.8 b	3.7 a	4.2 a			
Zone I - Alma South	**	16.1 a	9.4 b	3.4 c	3.7 b	4.1 b	I.I a	2.1 b	4.4 b	3.8 a			
Zone 2 - Alma North	0.0 a	**	4.4 a	6.1 b	2.5 b	4.6 b	2.9 b	3.7 d	2.9 a	4.7 b			
Dolbeau-Mistassini CA	8.4 a	16.6 a	10.3 a	7.9 a	7.9 a	3.5 a	2.4 a	2.3 a	7.6 a	4.4 a			
Zone I - Dolbeau	11.2 a	11.0 a	10.5 a	6.1 a	7.5 a	4.4 a	3.6 b	I.8 b	7.7 a	4.5 a			
Zone 2 - Mistassini	**	**	9.7 a	12.9 a	8.7 a	1.6 a	0.0 a	3.4 a	7.4 a	4.2 a			
Roberval V 0.0 a 12.8 a 9.2 a 2.8 b 2.3 a 4.2 b 0.0 a 9.1 a 3.5 a 4.8 a													
Saint-Félicien V	0.0 a	4.5 a	0.9 a	1.0 a	3.5 b	5.0 ∊	3.1 c	3.2 c	2.7 a	3.8 Ь			

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

I.	1.2_7 P	_	Apartm Bedroo bec – L	т Тур	e	ents (\$)	1							
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13														
Alma CA	330 a	326 b	383 a	392 a	478 a	489 a	513 a	524 a	466 a	480 a				
Zone I - Alma South	332 a	331 b	381 a	394 a	507 a	520 a	526 a	539 a	488 a	505 a				
Zone 2 - Alma North	**	**	385 a	390 a	444 a	453 a	495 a	502 a	441 a	451 a				
Dolbeau-Mistassini CA	280 a	283 a	344 a	353 a	426 a	441 a	467 a	467 a	417 a	425 a				
Zone I - Dolbeau	276 a	278 a	352 a	363 a	446 a	465 a	487 a	487 a	434 a	444 a				
Zone 2 - Mistassini	**	**	329 a	327 a	386 a	390 a	423 a	427 a	381 a	384 a				
Roberval V	**	317 a	369 a	379 a	456 a	464 a	520 a	552 a	445 a	458 a				
Saint-Félicien V	351 b	356 b	380 a	389 a	514 a	484 a	582 b	529 a	489 a	465 a				

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- $a Excellent \ (0 \leq \textit{cv} \leq 2.5), \ b Very \ good \ (2.5 < \textit{cv} \leq 5), c Good \ (5 < \textit{cv} \leq 7.5), d Fair \ (Use \ with \ Caution) \ (7.5 < \textit{cv} \leq 10)$
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

1.1.3_7 N	lumber	by	ate Apa Bedroo bec – L	om Typ	e	in the l	Jnivers	е		
Combina	Bach	elor	l Bed	room	2 Bed	room	3 Bedr	oom +	To	tal
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
Alma CA	22	21	292	284	1,152	1,178	374	372	1,840	1,855
Zone I - Alma South	18	18	163	160	618	634	192	192	991	1,004
Zone 2 - Alma North	4	3	129	124	534	544	182	180	849	851
Dolbeau-Mistassini CA	12	12	107	114	381	381	85	86	585	593
Zone I - Dolbeau	9	9	76	83	254	254	56	57	395	403
Zone 2 - Mistassini	3	3	31	31	127	127	29	29	190	190
Roberval V	6	8	120	120	307	302	78	79	511	509
Saint-Félicien V	21	21	107	111	292	295	65	66	485	493

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

1.1.	.4_7 Pri	by	oartmer Bedroo bec – La	т Тур	e ,	Rates (%	%)							
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-1														
Alma CA	14.5 d	13.8 a	7.3 b	5.2 b	3.3 b	4.5 a	2.2 b	3.1 c	3.9 a	4.5 a				
Zone I - Alma South	*ok	16.1 a	9.4 b	3.4 c	3.9 a	4.3 a	1.6 c	2.7 a	4.6 b	4.0 a				
Zone 2 - Alma North	0.0 a	**	5.1 a	7.1 b	2.5 b	4.8 b	2.9 b	3.7 d	3.1 b	5.0 b				
Dolbeau-Mistassini CA	8.4 a	16.6 a	10.3 a	7.9 a	7.9 a	3.5 a	2.4 a	2.3 a	7.6 a	4.4 a				
Zone I - Dolbeau	11.2 a	11.0 a	10.5 a	6.1 a	7.5 a	4.4 a	3.6 b	I.8 b	7.7 a	4.5 a				
Zone 2 - Mistassini	**	**	9.7 a	12.9 a	8.7 a	1.6 a	0.0 a	3.4 a	7.4 a	4.2 a				
Roberval V	0.0 a	12.8 a	9.2 a	2.8 b	2.3 a	4.2 b	0.0 a	9.1 a	3.5 a	4.8 a				
Saint-Félicien V	0.0 a	4.5 a	0.9 a	1.0 a	3.5 b	5.0 ∊	4.7 b	3.2 c	2.9 a	3.8 b				

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

I.I.5_7 Private Apa	rtment	by	te of Pe Bedroo bec – La	т Тур	e	nge (%)	of Ave	rage Re	nt ^I					
	Bachelor I Bedroom 2 Bedroom + Total													
Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12 Oct-11 Oct-12														
to to to to to to to														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13														
Alma CA ** -4.6 d -1.8 c 2.2 c ++ 1.5 a ++ ++ ++ 1.6 b														
Zone I - Alma South	++	++	++	1.5 c	1.3 a	1.3 a	1.6 c	2.4 c	1.2 a	1.4 a				
Zone 2 - Alma North	**	**	-2.7 c	**	-1.6 c	1.8 c	**	++	-1. 7 c	1.8 b				
Dolbeau-Mistassini CA	**	++	-13.6 c	++	-6.3 c	I.I a	-6.6 b	1.5 a	-7.3 b	0.8 a				
Zone I - Dolbeau	**	**	**	++	-4.0 d	1.2 a	-6.1 c	1.3 d	-5.0 d	0.7 Ь				
Zone 2 - Mistassini	Zone 2 - Mistassini ** ** -20.6 a 0.6 a -11.2 c 1.0 a -7.7 b 1.8 a -11.9 c 0.9 a													
Roberval V ** ** ++ 4.3 d -2.3 a 3.2 b 0.6 b 5.4 a -0.8 a 3.3 b														
Saint-Félicien V	2.0 c	++	-3.5 c	4.6 c	0.7 b	2.0 Ь	2.0 c	2.5 €	++	2. 4 a				

The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

I.			b	y	Bedro	0	ent Vac m Typ re et L	e ·		ates (%) des				
Bachelor Bedroom 2 Bedroom + Total														
Centre	Oct-12	2 (Oct-13	3	Oct-12		Oct-13	Oct-I	2	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13
														4.1 b
Joliette 6.2 c ** 6.4 c 8.5 b 2.7 b 4.4 c 5.4 d 6.3 c 4.3 b 6.1 b														6.1 b
St-Charles-Borromée/NDdes-Pr **														1.6 c
Lachute CA	**		6.5	a	7.9	b	11.9 a	6.3	a	7.1 a	4.3 b	8.6 a	6.5 a	8.5 a
Mont-Laurier V	6.8	b	6.0	С	4.5	a	7.9 b	3.6	a	4 .1 b	0.0 b	3.3 c	3.7 a	5.5 a
Prévost V	**		**	ı	**		**	0.0	С	**	0.0 c	0.0 d	0.0 b	**
Rawdon MÉ	0.0	a	0.0	a	1.2	a	2.3 b	2.1	Ь	2.1 c	0.0 a	3.7 ∊	1.5 a	2.3 с
Saint-Agathe-des-Monts V(2)	n/a		**		n/a		5.7 b	n/a		7.7 c	n/a	3.8 d	n/a	6.9 b
Saint-LinLaurentides V	**		14.1	a	7.8	С	**	2.9	С	4.2 b	3.3 d	**	3.7 с	4.4 b
Sainte-Adèle V	**		**		8.6	0	4.4 c	7.8	Ь	4.5 ∈	4.8 c	6.8 ∊	8.5 b	5.8 b
Sainte-Sophie MÉ	**		**		7.1	a	0.0 a	3.0	С	0.0 d	0.0 a	**	3.5 c	1.4 d

²This centre is new to our survey as of 2013

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b- Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category $\,$ n/a: Not applicable

1.	.1.2_8 P Ouél	by	Apartmo Bedroo anaudiè	т Тур	e	()					
Contra	Bach			room	2 Bed		3 Bedr	oom +	То	tal	
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oc											
Joliette CA	417 a	439 a	485 a	488 a	598 a	629 a	682 a	686 a	584 a	60 4 a	
Joliette	425 a	440 a	478 a	482 a	592 a	611 a	686 a	706 a	573 a	588 a	
St-Charles-Borromée/NDdes-Pr	390 Ь	430 b	502 a	503 a	60 4 a	646 a	675 a	654 b	598 a	625 a	
Lachute CA	401 a	412 a	448 a	459 a	563 a	573 a	594 a	604 a	530 a	542 a	
Mont-Laurier V	352 a	371 a	417 a	424 a	505 a	517 a	554 a	567 a	468 a	477 a	
Prévost V	**	**	535 b	534 a	613 с	780 b	838 b	901 b	675 b	724 a	
Rawdon MÉ	432 b	381 b	422 b	436 a	573 a	570 a	604 b	647 a	549 a	549 a	
Saint-Agathe-des-Monts V(2)	n/a	433 b	n/a	478 a	n/a	582 a	n/a	711 a	n/a	561 a	
Saint-LinLaurentides V	**	451 a	462 a	467 a	627 a	659 a	716 a	731 b	608 a	631 a	
Sainte-Adèle V	419 c	405 b	514 a	517 a	641 a	618 a	671 a	652 a	598 a	581 a	
Sainte-Sophie MÉ	**	**	476 a	490 a	545 a	532 b	759 a	822 b	534 a	557 a	

²This centre is new to our survey as of 2013

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

1.1.3_8 N	 I.1.3_8 Number of Private Apartment Units in the Universe by Bedroom Type Québec – Lanaudière et Laurentides 														
Centre															
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13															
Joliette CA 211 214 973 999 2,946 3,018 883 902 5,013 5,133															
Joliette 185 189 715 723 1,393 1,419 533 549 2,826 2,880															
St-Charles-Borromée/NDdes-Pr 26 25 258 276 1,553 1,599 350 353 2,187 2,25															
Lachute CA	45	46	232	223	501	518	121	131	899	918					
Mont-Laurier V	92	91	385	380	492	486	139	135	1,108	1,092					
Prévost V	- 1	2	30	30	52	79	29	32	112	143					
Rawdon MÉ	15	15	92	88	248	238	55	60	410	401					
Saint-Agathe-des-Monts V(2)	n/a	25	n/a	231	n/a	409	n/a	99	n/a	764					
Saint-LinLaurentides V 6 7 75 75 301 386 73 72 455 540															
Sainte-Adèle V	40	39	184	183	288	303	83	88	595	613					
Sainte-Sophie MÉ	4	4	15	15	40	40	5	П	64	70					

²This centre is new to our survey as of 2013

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

1.1	.4_8 Pri Ouél	by	oartmer Bedroo anaudiè	т Тур	e ,	·	%)								
	Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-13															
Joliette CA	6.3 c	**	5.8 b	7.0 b	3.9 с	2.9 b	4.7 d	4.0 d	4.5 b	4.2 b					
Joliette	6.8 c	**	7.0 с	8.5 b	2.7 b	4.6 c	5.4 d	6.3 €	4.5 b	6.2 b					
St-Charles-Borromée/NDdes-Pr	**	**	2.6 с	4.0 d	5.1 d	1.4 a	**	0.3 Ь	4.5 c	1.6 c					
Lachute CA	**	6.5 a	7.9 b	13.2 a	6.9 a	9.5 a	4.3 b	9.4 a	6.8 a	10.2 a					
Mont-Laurier V	9.0 b	9.7 ∊	5.6 a	8.2 b	4.0 a	4.3 b	1.4 a	3.3 с	4.6 a	6.0 a					
Prévost V	**	**	**	**	0.0 €	**	0.0 с	0.0 d	0.0 b	**					
Rawdon MÉ	0.0 a	0.0 a	1.2 a	2.3 b	2.1 b	2.1 c	0.0 a	7.3 c	1.5 a	2.9 b					
Saint-Agathe-des-Monts V(2)	n/a	**	n/a	8.2 b	n/a	8.7 ∊	n/a	5.0 d	n/a	8.4 b					
Saint-LinLaurentides V	**	14.1 a	7.8 с	**	3.7 d	6.4 b	3.3 d	5.1 d	4.3 c	6.4 b					
Sainte-Adèle V	**	**	9.3 b	4.9 c	10.6 с	6.0 b	6.2 c	7.9 c	10.5 с	6.8 b					
Sainte-Sophie MÉ	**	**	7.1 a	0.0 a	3.0 с	**	0.0 a	**	3.5 с	2.9 €					

²This centre is new to our survey as of 2013

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

1.1.5_8 Private Apa	I.I.5_8 Private Apartment Estimate of Percentage Change (%) of Average Rent by Bedroom Type													
	Québec – Lanaudière et Laurentides													
	Back	nelor	I Bed	room	2 Bed	room	3 Bedi	room +	To	tal				
Centre	Oct-11	Oct-12	Oct-11	Oct-12	Oct-11	Oct-12	Oct-II	Oct-12	Oct-11	Oct-12				
to to to to to to to														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13														
Joliette CA ++ 2.5 c 1.2 a 2.1 c ++ 1.8 c ++ 2.0 c 0.8 a 1.8 b														
Joliette	++	2.7 €	2.7 ⊂	**	++	++	++	2.2 c	1.4 a	1.4 a				
St-Charles-Borromée/NDdes-Pr	++	**	-1.1 d	2.7 ⊂	++	2.6 ⊂	++	++	++	2.4 c				
Lachute CA	1.2 a	3.3 d	++	2.8 a	1.9 a	I.I a	1.6 c	I.I a	1.7 a	1.7 a				
Mont-Laurier V	-5.3 d	3.6 d	1.0 a	0.7 b	-0.4 b	0.7 a	1. 4 a	1.3 a	-0.4 a	1.3 a				
Prévost V	**	**	**	**	++	2.3 с	**	**	**	++				
Rawdon MÉ	**	**	++	**	++	2.5 c	**	**	++	**				
Saint-Agathe-des-Monts V(2)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a				
Saint-LinLaurentides V	**	**	6.1 b	**	**	**	**	++	++	4.5 d				
Sainte-Adèle V	++	++	-2.6 c	++	++	1.8 c	**	++	**	++				
Sainte-Sophie MÉ	**	**	-1.5 a	3.8 a	-4.1 d	2.6 ∊	++	++	++	2.7 c				

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).
 - No units exist in the universe for this category n/a: Not applicable

 $^{^2\}text{This}$ centre is new to our survey as of 2013

	I.I.I_9 P	I.I.I_9 Private Apartment Vacancy Rates (%) by Bedroom Type Québec – Montérégie													
	Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13					
Cowansville CA	12.6 c	5.5 d	6.3 b	9.0 ∊	6.3 b	5.8 b	7.4 b	5.7 с	6.8 a	6.5 b					
Granby CA	**	**	5.5 c	5.8 d	2.6 b	3.2 c	4.1 d	**	3.9 c	3.8					
Marieville V(2)	n/a	10.0 a	n/a	6.8 a	n/a	3.5 c	n/a	3.7 a	n/a	4.8 b					
Saint-Hyacinthe CA	11.6 d	15.0 d	4.6 d	3.6 d	3.1 d	1.5 c	4.8 d	3.8 d	4.3 c	3.1 c					
Saint-Jean-sur-Richelieu CA	4.6 d	**	2.3 c	1.8 c	2.6 b	3.0 d	2.0 с	1. 7 c	2.5 b	2.6 b					
Zone I - Saint-Jean	4.8 d	**	2.5 c	1.9 c	3.0 d	3.2 d	**	**	2.8 b	2.7 b					
Zone 2 - Iberville	**	**	0.0 d	**	2.7 c	**	**	**	2.9 c	2.7					
Zone 3 - Saint-Luc	**	**	**	0.0 d	0.2 a	**	0.0 с	**	0.1 a	**					
Salaberry-de-Valleyfield CA	**	**	3.1 d	4 .0 d	3.7 c	4.0 d	2.9 с	**	4.0 c	3.7					
Sorel-Tracy CA	11.1 c	13.1 a	6.7 a	7.1 a	4.2 a	4.7 a	3.4 b	4.6 b	4.8 a	5.4 a					
Zone I - Sorel	**	**	5.4 a	10.9 a	4.6 a	4.5 a	2.5 a	1.3 a	4.5 a	5.2 a					
Zone 2 - Peripheral Sectors	15.6 d	18.0 a	7.4 a	4.6 b	3.8 b	5.0 b	3.6 с	5.6 b	5.1 a	5.5 a					

²This centre is new to our survey as of 2013

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

	1.1.2_9 P	by	Apartm Bedroo bec – M	т Тур	e	ents (\$)						
Centre	Bach	elor	l Bed	room	2 Bed	room	3 Bedr	oom +	То	tal		
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13		
Cowansville CA	356 a	374 a	426 a	439 a	542 a	558 a	573 a	607 a	516 a	535 a		
Granby CA	396 Ь	402 b	504 a	504 a	588 a	611 a	692 b	700 a	570 a	591 a		
Marieville V(2)												
Saint-Hyacinthe CA	413 a	446 a	477 a	490 a	593 a	588 a	657 a	649 a	567 a	575 a		
Saint-Jean-sur-Richelieu CA	422 a	55 4 b	481 a	594 a	611 a	630 a	675 a	699 a	600 a	639 a		
Zone I - Saint-Jean	420 a	557 b	482 a	603 a	599 a	629 a	661 a	684 a	582 a	632 a		
Zone 2 - Iberville	**	**	452 b	455 a	606 a	583 a	650 b	693 b	603 a	587 a		
Zone 3 - Saint-Luc	**	**	**	**	682 a	688 a	723 a	744 a	699 a	716 a		
Salaberry-de-Valleyfield CA	400 a	427 a	463 a	463 a	588 a	596 a	622 a	636 a	549 a	562 a		
Sorel-Tracy CA	376 a	359 a	467 b	438 a	519 a	526 a	576 a	589 a	514 a	513 a		
Zone I - Sorel	375 c	327 b	436 a	429 a	520 a	526 a	567 a	584 a	510 a	512 a		
Zone 2 - Peripheral Sectors	377 a	365 a	485 b	444 a	518 a	527 a	579 a	591 a	518 a	514 a		

²This centre is new to our survey as of 2013

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent ($0 \le cv \le 2.5$), b-Very good ($2.5 < cv \le 5$), c Good ($5 < cv \le 7.5$), d Fair (Use with Caution) ($7.5 < cv \le 10$)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.

1.1.3_9 N	I.I.3_9 Number of Private Apartment Units in the Universe by Bedroom Type Québec – Montérégie													
Centre	Back	elor	l Bed	room	2 Bed	room	3 Bedr	oom +	To	tal				
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-														
Cowansville CA 50 51 398 401 888 892 369 399 1,7														
Granby CA 348 348 1,965 1,978 4,533 4,515 865 908 7,711 7,74														
Marieville V(2) n/a 45 n/a 163 n/a 435 n/a 92 n/a 73														
Saint-Hyacinthe CA	381	387	1,547	1,559	3,416	3,425	1,285	1,319	6,629	6,690				
Saint-Jean-sur-Richelieu CA	279	331	1,428	1,579	4,373	4,430	2,034	2,029	8,114	8,369				
Zone I - Saint-Jean	273	323	1,338	1, 4 86	3,219	3,271	1,380	1,364	6,210	6,444				
Zone 2 - Iberville	3	5	74	77	551	560	172	170	800	812				
Zone 3 - Saint-Luc	3	3	16	16	603	599	482	495	1,104	1,113				
Salaberry-de-Valleyfield CA	118	106	597	591	1,226	1,288	331	326	2,272	2,311				
Sorel-Tracy CA	Sorel-Tracy CA 76 77 585 574 1,885 1,934 361 359 2,907 2,944													
Zone I - Sorel	23	22	221	226	1,065	1,103	80	80	1,389	1,431				
Zone 2 - Peripheral Sectors	53	55	364	348	820	831	281	279	1,518	1,513				

²This centre is new to our survey as of 2013

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

1.1.	I.I.4_9 Private Apartment Availability Rates (%)													
		by	Bedroo	m Typ	е									
Québec – Montérégie														
Centre	Bac	helor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal				
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-1														
Cowansville CA 12.6 c 5.5 d 6.6 b 9.0 c 6.8 b 5.9 b 7.4 b 5.7 c 7.1 a 6.6														
Granby CA ** * 5.6 c ** 2.8 b 3.3 c 4.6 d 2.2 c 4.1 c 4.2														
Marieville V(2) n/a 10.0 a n/a 6.8 a n/a 3.8 c n/a 3.7 a n/a 5.0														
Saint-Hyacinthe CA	11.6 d	15.0	4.6 d	3.6 d	3.2 d	1.5 c	4.8 d	3.8 d	4.4 c	3.1 c				
Saint-Jean-sur-Richelieu CA	4.6 d	**	2.3 с	2.5 b	3.0 ⊂	3.5 c	2.1 c	1.7 c	2.7 b	2.9 b				
Zone I - Saint-Jean	4.8 d	**	2.5 c	2.6 b	3.3 c	3.8 d	**	**	3.0 с	3.2 ⊂				
Zone 2 - Iberville	**	**	0.0 d	**	3.1 d	**	**	**	3.1 d	2.7 ⊂				
Zone 3 - Saint-Luc	**	**	**	0.0 d	I.I d	**	0.5 b	**	0.8 d	**				
Salaberry-de-Valleyfield CA	**	**	3.1 d	4.0 d	3.8 ⊂	4.0 d	2.9 ⊂	**	4.1 c	3.7 ∈				
Sorel-Tracy CA	15.1 d	13.1 a	7.2 a	7.3 a	4.4 a	4.9 a	4.0 b	4.9 a	5.2 a	5.6 a				
Zone I - Sorel	**	**	6.3 a	11.4 a	4.6 a	4.6 a	2.5 a	1.3 a	4.8 a	5.4 a				
Zone 2 - Peripheral Sectors	17.5 d	18.0 a	7.7 a	4.6 b	4.3 b	5.4 b	4.4 c	6.0 b	5.6 a	5.8 a				

²This centre is new to our survey as of 2013

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

I.I.5_9 Private Apartment Estimate of Percentage Change (%) of Average Rent													
		by	Bedroc	m Typ	е								
Québec – Montérégie Bachelor Bedroom 2 Bedroom 3 Bedroom + Total													
	Back	nelor	l Bed	room	2 Bed	room	3 Bedr	oom +	To	tal			
Centre	Oct-II	Oct-12	Oct-II	Oct-12	Oct-11	Oct-12	Oct-II	Oct-12	Oct-11	Oct-12			
Centre	to	to	to	to	to	to	to	to	to	to			
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13													
Cowansville CA ++ ** ++ 1.0 a 1.6 b 2.5 b 1.6 b 2.5 a 1.1 a 2.4 b													
Granby CA ++ ** ** 1.0 d ++ 1.9 c 1.4 d 1.7 c ** 2.0 d													
Marieville V(2)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a			
Saint-Hyacinthe CA	++	3.6 d	++	++	1.0 d	3.1 d	++	3.0 ∊	++	2.3 c			
Saint-Jean-sur-Richelieu CA	**	**	++	4.6 d	1.4 d	2.4 c	++	**	++	2.8 c			
Zone I - Saint-Jean	**	**	++	4.4 d	++	2.6 ⊂	++	++	++	3.4 d			
Zone 2 - Iberville	**	**	**	**	++	2.7 c	**	1.5 d	++	2.6			
Zone 3 - Saint-Luc	**	**	**	**	++	++	++	++	++	++			
Salaberry-de-Valleyfield CA	**	**	2.6 ⊂	**	++	++	++	++	++	++			
Sorel-Tracy CA	1.2 a	2.1 b	1.3 a	1.9 b	1.2 a	1.2 a	1.0 a	2.0 b	1.3 a	1.5 a			
Zone I - Sorel	**	**	3.9 d	**	2.2 b	0.8 a	**	3.0 d	2.4 b	0.9 a			
Zone 2 - Peripheral Sectors	1.8 a	2.4 b	++	2.1 b	++	I.8 b	1.6 c	1.8 b	++	2.0 a			

¹The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

Please click Methodology or Data Reliability Tables Appendix link for more details

1.1	.1_10 P	by	Apartm Bedroo ébec – l	т Тур	e ,	ates (%)							
Bachelor I Bedroom 2 Bedroom 3 Bedroom + Total														
Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-13 Oct-12 Oct-13														
a Tuque City ** 0.0 a 15.0 a 14.1 a 7.4 a 6.4 b 4.9 b 3.8 c 9.0 a 8.1 a														
Shawinigan CA	24.9 d	**	11.5 с	14.3 c	8.5 b	9.0 b	8.5 b	6.6 ∈	9.3 a	9.4 b				
Zone I-Downtown	**	**	12.1 d	5.8 d	9.3 с	10.0 d	3.2 d	1. 7 c	8.7 b	6.5 €				
Zone 2-Northeastern Sector	**	**	10.0 d	**	П.1 с	14.3 c	13.7 c	12.3 d	11.6 c	14.4 c				
Zone 3-Shawinigan-Sud	Zone 3-Shawinigan-Sud ** ** 12.6 d ** ** 4.6 d ** ** 8.4 c **													
Zone 4-Grand-Mère/Saint-Georges	**	**	12.0 c	**	5.1 c	3.4 d	5.4 d	**	6.7 b	5.3 c				

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

²This centre is new to our survey as of 2013

I.I.2_10 Private Apartment Average Rents (\$) by Bedroom Type Québec – Mauricie											
Centre	Bach	elor	I Bed	room	2 Bed	room	3 Bedr	oom +	То	tal	
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12 Oct-13	Oct-12	Oct-13	Oct-12	Oct-13		
La Tuque City	320 a	324 a	350 a	357 a	404 a	413 a	474 a	478 a	4 00 a	407 a	
Shawinigan CA	297 a	305 Ь	370 a	365 a	439 a	454 a	472 a	488 a	433 a	447 a	
Zone I-Downtown	301 a	291 b	374 a	353 a	396 a	410 a	432 a	427 a	401 a	401 a	
Zone 2-Northeastern Sector	281 a	346 b	367 a	367 a	383 a	399 a	458 a	459 a	398 a	410 a	
Zone 3-Shawinigan-Sud	305 Ь	317 b	383 Ь	377 a	529 b	557 b	562 b	610 b	507 a	534 a	
Zone 4-Grand-Mère/Saint-Georges	**	**	358 a	359 a	467 a	478 a	460 a	470 a	442 a	454 a	

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.3_I0 Number of Private Apartment Units in the Universeby Bedroom TypeQuébec – Mauricie											
Centre	Bach	elor	I Bed	room	2 Bedroom		3 Bedr	oom +	Total		
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	
La Tuque City	17	16	210	209	352	351	145	145	724	721	
Shawinigan CA	73	74	888	899	2,591	2,643	1,355	1,357	4,907	4,973	
Zone I-Downtown	33	32	178	192	350	338	346	339	907	901	
Zone 2-Northeastern Sector	20	20	293	282	1,084	1,093	484	485	1,881	1,880	
Zone 3-Shawinigan-Sud	П	13	226	235	564	601	292	310	1,093	1,159	
Zone 4-Grand-Mère/Saint-Georges	9	9	191	190	593	611	233	223	1,026	1,033	

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- - No units exist in the universe for this category n/a: Not applicable

I.I.4_I0 Private Apartment Availability Rates (%) by Bedroom Type Québec – Mauricie											
Centre	Bachelor I Bedroom 2 Bedroom + Total										
Centre	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	
La Tuque City	**	0.0 a	16.0 a	14.1 a	8.6 a	6.4 b	7.0 a	3.8 ∊	10.2 a	8.1 a	
Shawinigan CA	26.3 d	**	13.3 с	15.7 d	9.3 b	9.9 b	9.3 b	8.0 b	10.3 a	10.5 c	
Zone I-Downtown	**	**	13.1 d	**	10.4 d	10.7 d	4.4 d	4.3 c	9.9 b	8.0 b	
Zone 2-Northeastern Sector	**	**	10.4 d	**	11.8 с	14.7 c	14.5 c	12.7 d	12.3 с	15.0 d	
Zone 3-Shawinigan-Sud	**	**	15.6 d	**	7.9 с	**	**	**	9.6 b	8.8 c	
Zone 4-Grand-Mère/Saint-Georges	**	**	15.3 d	17.4 d	5.7 с	4.6 c	**	3.2 d	8.0 b	6.5 b	

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

I.I.5_I0 Private Apartment Estimate of Percentage Change (%) of Average Rent ^I by Bedroom Type Québec – Mauricie											
Bachelor I Bedroom 2 Bedroom + Total											
Centre	Oct-II	Oct-12	Oct-11	Oct-12	Oct-II	Oct-12	Oct-II	Oct-12	Oct-11	Oct-12	
Centre	to	to	to	to	to	to	to	to	to	to	
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	
La Tuque City	++	1.7 c	-3.0 b	2.1 a	-1.4 a	1.2 a	++	1.2 a	-2.6 a	1.6 a	
Shawinigan CA	**	++	-2.8 c	++	-6.1 b	1.9 ∈	-3.4 d	++	-6.1 b	1.2 a	
Zone I-Downtown	++	++	++	++	-5.6 d	**	-4.9 d	++	-5.1 d	**	
Zone 2-Northeastern Sector	**	**	++	++	-8.7 c	**	**	++	-8.8 ⊂	1.6 c	
Zone 3-Shawinigan-Sud	++	**	**	++	-5.1 d	++	++	-1.0 a	-4.3 d	++	
Zone 4-Grand-Mère/Saint-Georges	**	**	-3.3 d	++	-2.7 c	++	-3.9 d	++	-3.9 ∈	++	

The Percentage Change of Average Rent is a measure of the market movement, and is based on those structures that were common to the survey sample for both years.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
- ++ Change in rent is not statistically significant. This means that the change in rent is not statistically different than zero (0).

4.I.I Rental Condon	Vacancy	ts and Private Ap Rates (%) October 2013	artments in the I	RMS ¹			
Condo Sub Area	Rental Condominium Apartments Apartments in the RMS						
	Oct-I2	Oct-13	Oct-I2	Oct-13			
Montréal CMA	2.7 a	2.7 a	2.8 a	2.8 a			
Québec CMA	2.2 a	5.9 a	2.0 a	2.3 a			

¹Apartments surveyed in the Rental Market Survey (RMS) include only those units in purpose built rental buildings with at least three rental units.

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

Please click Methodology or Data Reliability Tables Appendix link for more details

4.1.2 Rental Condominium Apartments and Private Apartments in the RMS ^I Average Rents (\$) by Bedroom Type Québec - October 2013										
	Bac	helor	I Bed	lroom	2 Bec	lroom	3 Bedroom +			
Condo Sub Area	Rental	Apts. in	Rental	Apts. in	Rental	Apts. in	Rental	Apts. in		
Condo Sub Arca	Condo	the	Condo	the	Condo	the	Condo	the		
	Apts.	RMS ^I	Apts.	RMS ^I	Apts.	RMS ^I	Apts.	RMS ^I		
Montréal CMA	**	555 a	1,003 c	651 a	1,121 b	730 a	1,261 d	878 a		
Québec CMA	**	513 a	842 b	634 a	980 b	757 a	1,020 d	886 a		

Apartments surveyed in the Rental Market Survey (RMS) include only those units in purpose built rental buildings with at least three rental units.

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- $a Excellent \ (0 \le \textit{cv} \le 2.5), \ b Very \ good \ (2.5 < \textit{cv} \le 5), c Good \ (5 < \textit{cv} \le 7.5), d Fair \ (Use \ with \ Caution) \ (7.5 < \textit{cv} \le 10)$
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category $\,$ n/a: Not applicable

4.1.3 Rental Condominium Apartments - Average Rents (\$) by Bedroom Type										
Québec - October 2013 Bachelor Bedroom 2 Bedroom 3 Bedroom + Total										
Condo Sub Area										
Montréal CMA	**	**					Oct-12			
Québec CMA	704 d 1,003 C 1,027 D 1,121 D 734 d 1,201 d 777 D 1,124									

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- a Excellent (0 \le cv \le 2.5), b-Very good (2.5 < cv \le 5), c Good (5 < cv \le 7.5), d Fair (Use with Caution) (7.5 < cv \le 10)
 - ** Data suppressed to protect confidentiality or data not statistically reliable.

Please click Methodology or Data Reliability Tables Appendix link for more details

4.3.1 Condominium Universe, Rental Units, Percentage of Units in Rental and Vacancy Rate Condominium Apartments ² Québec - October 2013										
Condo Sub Area	Condor Univ		Rental	Units ¹	Percentage Ren		Vacancy Rate			
	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13	Oct-12	Oct-13		
Montréal CMA	130,691	141,673	14,334 a	17,198 a	11.0 a	12.1 a	2.7 a	2.7 a		
Québec CMA	25,642	28,294	2,297 a	2,806 a	9.0 a	9.9 a	2.2 a	5.9 a		

 $^{^2}$ Only structures that permit the renting of condominium units are included in the Condominium Survey universe.

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.

¹Columns may not add in the estimated number of Rental Units due to a) rounding or b) variability due to sampling.

5.1 Other Secondary Rented Unit Average Rents (\$) by Dwelling Type **Québec - October 2013 Bachelor** 2 Bedroom 3 Bedroom + I Bedroom Total Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Oct-12 Oct-13 Montréal CMA Single Detached ** 648 c 663 1,166 c 1,052 990 947 ** ** Semi detached, Row and Duplex 563 549 728 b 716 817 b 862 737 746 Other-Primarily Accessory Suites ** ** 538 523 683 711 868 b 832 682 659 ** Total 547 705 b 711 899 b 898 743 535 744 Québec CMA ** ** 742 d 1,012 c 928 954 Single Detached 557 767 Semi detached, Row and Duplex 654 b 605 778 682 b 657 ** ** ** Other-Primarily Accessory Suites 566 652 b 639 740 646 663 ** ** 581 661 b 627 816 b 695 695 562

The following letter codes are used to indicate the reliability of the estimates (cv = coefficient of variation):

- $a Excellent \ (0 \le cv \le 2.5), \ b Very \ good \ (2.5 < cv \le 5), c Good \ (5 < cv \le 7.5), d Fair \ (Use \ with \ Caution) \ (7.5 < cv \le 10)$
 - ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

¹Statistics for secondary rented units exclude apartments in purpose built rental structures with three rental units or more, condominium apartments, units in institutions, and any dwelling whose type could not be identified in the survey.

5.2 Estimated Number of Households in Other Secondary Rented Units by Dwelling Type Québec - October 2013 **Estimated Number of Households in Other** Secondary Rented Units¹ Oct-13 Oct-12 Montréal CMA Single Detached 13,559 a 13,242 Semi detached, Row and Duplex 61,913 b 67,415 Other-Primarily Accessory Suites 43,884 b 29,311 Total 119,356 109,969 Québec CMA 2,683 c 2,550 Single Detached Semi detached, Row and Duplex 10,578 b 10,931 Other-Primarily Accessory Suites 8,564 c 6,618 21,825 20,100

The following letter codes are used to indicate the reliability of the estimates:

- a Excellent, b-Very good, c Good, d Fair (Use with Caution)
- ** Data suppressed to protect confidentiality or data not statistically reliable.
 - No units exist in the universe for this category n/a: Not applicable

¹Statistics for secondary rented units exclude apartments in purpose built rental structures with three rental units or more, condominium apartments, units in institutions, and any dwelling whose type could not be identified in the survey.

TECHNICAL NOTE:

Difference between Percentage Change of Average Rents (Existing and New Structures) AND Percentage Change of Average Rents from Fixed Sample (Existing Structures Only):

Percentage Change of Average Rents (New and Existing Structures): The increase/decrease obtained from the calculation of percentage change of average rents between two years (example: \$500 in the previous year vs. \$550 in current survey represents an increase of 10 percent) is impacted by changes in the composition of the rental universe (e.g. the inclusion of newly built luxury rental buildings in the survey, rental units renovated/upgraded or changing tenants could put upward pressure on average rents in comparison to the previous year) as well as by the rent level movement (e.g. increase/decrease in the level of rents that landlords charge their tenants).

Percentage Change of Average Rents from Fixed Sample (Existing Structures Only): This is a measure that estimates the rent level movement. The estimate is based on structures that were common to the survey sample for both the previous year and the current Rental Market Surveys. However, some composition effects still remain e.g. rental units renovated/upgraded or changing tenants because the survey does not collect data to such level of details.

METHODOLOGY FOR RENTAL MARKET SURVEY

conditions at that time.

Canada Mortgage and Housing Corporation (CMHC) conducts the **Rental Market Survey** (RMS) every year in April and October to estimate the relative strengths in the rental market. The survey is conducted on a sample basis in all urban areas with populations of 10,000 and more. The survey targets only privately initiated structures with at least three rental units, which have been on the market for at least three months. The survey collects market rent, available and vacant unit data for all sampled structures. The survey is conducted by a combination of telephone interviews and site visits, and information is obtained from the owner, manager, or building superintendent. The survey is conducted during the first two weeks of April/October, and the results reflect market

CMHC is constantly reviewing the Universe of rental structures in the rental market Universe to ensure that it is as complete as possible. Every year, any newly completed rental structures with at least 3 rental units are added to the Universe. In addition to this, CMHC undertakes comprehensive reviews by comparing the Universe listing to other sources of data to ensure that the list of structures is as complete as possible.

CMHC's Rental Market Survey provides a snapshot of vacancy and availability rates, and average rents in both new and existing structures. There also exists a measure for the change in rent that is calculated based on existing structures only. The estimate is based on structures that were common to the survey sample for both the previous year and the current Rental Market Surveys. The change in rent in existing structures is an estimate of the change in rent that the landlords charge and removes compositional effects on the rent level movement due to new buildings, conversions, and survey sample rotation. The estimate of per cent change in rent is available in all Canada and Provincial Highlights publications, and also in the CMA reports (fall survey only). The rent levels in new and existing structures are also published. While the per cent change in rents in existing structures published in the reports are statistically significant, changes in rents that one might calculate based on rent levels in new and existing structures may or may not be statistically significant.

METHODOLOGY FOR SECONDARY RENTAL MARKET SURVEY

Canada Mortgage and Housing Corporation (CMHC) conducts a survey of the **Secondary Rental Market** (SRMS) in September and October to estimate the relative strengths in the secondary rental market which is defined as those dwellings not covered by the regular RMS – rented single-detached homes, semi-detached (double) homes, rented freehold row/townhomes, rented duplex apartments (i.e., one-above-other), rented accessory apartments (separate dwelling units that are located within the structure of another dwelling type), rented condominiums (can be any dwelling type but are primarily apartments), and one or two apartments which are part of a commercial or other type of structure.

The SRMS has three components which are conducted in selected CMAs:

- A Household Rent Survey of all households to collect information about rents.
- A Condominium Apartment Rent Survey of households living in condominium apartments to collect information about rents.
- · A Condominium Apartment Vacancy Survey of condominium apartment owners to collect vacancy information.

All three surveys are conducted by telephone interviews. For the condominium apartment vacancy survey, information is obtained from the owner, manager, or building superintendent and can be supplemented by site visits if no telephone contact is made. For the other two surveys, information is collected from an adult living in the household. All surveys are conducted in September and October, and the results reflect market conditions at that time.

CMHC publishes the number of units rented and vacancy rates for the condominium vacancy survey. For the condominium rent and household rent surveys, the average rent is published. A letter code representing the statistical reliability (i.e., the coefficient of variation (CV)) for each estimate is provided to indicate the data reliability. Rented condominium apartments were surveyed in the following CMAs: Vancouver, Victoria, Calgary, Edmonton, Regina, Saskatoon, Winnipeg, Toronto, Ottawa, Montréal and Québec (NOTE: Condo rent data was not collected for Regina and Saskatoon). Other secondary rental market units were surveyed in Abbotsford, Barrie, Calgary, Edmonton, Halifax, Montreal, Ottawa, Quebec, St. John's, Toronto, Winnipeg, Regina, Saskatoon, Kelowna, Vancouver and Victoria.

Every year CMHC reviews the method of estimation for Household Rent Survey, which may result in some changes to previously published estimates. All statistics in this report are reflective of the new method of estimation.

DEFINITIONS

Availability: A rental unit is considered available if the existing tenant has given, or has received, notice to move, and a new tenant has not signed a lease; or the unit is vacant (see definition of vacancy below).

Rent: The rent refers to the actual amount tenants pay for their unit. No adjustments are made for the inclusion or exclusion of amenities and services such as heat, hydro, parking, and hot water. For available and vacant units, the rent is the amount the owner is asking for the unit.

It should be noted that the average rents reported in this publication provide a sound indication of the amounts paid by unit size and geographical sector. Utilities such as heating, electricity and hot water may or may not be included in the rent.

Rental Apartment Structure: Any building containing three or more rental units, of which at least one unit is not ground oriented. Owner-occupied units are not included in the rental building unit count.

Rental Row (Townhouse) Structure: Any building containing three or more rental units, all of which are ground oriented with vertical divisions. Owner-occupied units are not included in the rental building unit count. These row units in some centres are commonly referred to as townhouses.

Vacancy: A unit is considered vacant if, at the time of the survey, it is physically unoccupied and available for immediate rental.

Definitions of Census Areas referred to in this publication are as follows:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

Data presented is based on Statistics Canada's 2011 Census area definitions.

Acknowledgement

The Rental Market Survey and the Secondary Rental Market Survey could not have been conducted without the cooperation of the rental property owners, managers, building superintendents and household members throughout Canada. CMHC acknowledges their hard work and assistance in providing timely and accurate information. As a result of their contribution, CMHC is able to provide information that benefits the entire housing industry.

Rental Affordability Indicators

CMHC no longer reports on its rental affordability indicators (i.e. average rent compared to average renter income) given significant variability of underlying renter income data.

CMHC—HOME TO CANADIANS

Canada Mortgage and Housing Corporation (CMHC) has been Canada's national housing agency for more than 65 years.

Together with other housing stakeholders, we help ensure that the Canadian housing system remains one of the best in the world. We are committed to helping Canadians access a wide choice of quality, environmentally sustainable and affordable housing solutions that will continue to create vibrant and healthy communities and cities across the country.

For more information, visit our website at www.cmhc.ca or follow us on Twitter, YouTube and Flickr.

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274.

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